

**TOWN OF WOODWAY**

**RESOLUTION 18-396**

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WOODWAY GRANTING AN EXCEPTION TO RCW 43.09.240, RELATED TO THE FREQUENCY OF PUBLIC FUNDS DEPOSITS.

WHEREAS, RCW 43.09.240 requires the deposit of public funds within 24-hours of receipt and allows the treasurer of a local government to grant exceptions to this rule where such daily transfers would not be administratively practical or feasible; and

WHEREAS, the Clerk-Treasurer of the Town of Woodway has submitted a written request to the Town Council to grant an exception to the 24-hour rule; and

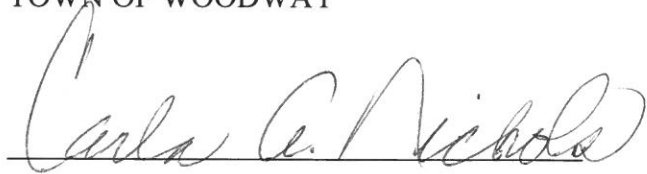
WHEREAS, the Town Council acknowledges that, due to limited staffing and other factors, daily deposits of Woodway's funds are not administratively practical or feasible;

NOW, THEREFORE, the Town Council of the Town of Woodway does hereby resolve as follows:

Section 1. Deposits of Woodway's funds shall be made when the amount collected reaches between \$3,000 to \$5,000 or at least once per week.

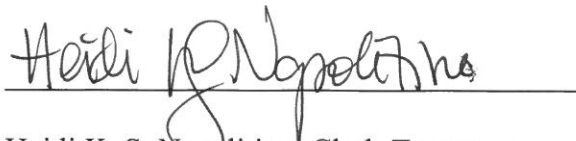
PASSED this 2<sup>nd</sup> day of January 2018 by the Town Council of the Town of Woodway.

TOWN OF WOODWAY



Carla A. Nichols, Mayor

ATTEST:



Heidi K. S. Napolitano, Clerk-Treasurer