

Town of Woodway
2024 Final Budget Forecast

| Beginning Fund Bal | 2020 | 2021 | 2022 | 2023 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|---------|-----------|-------------|-------------|-------------|
| Operating Funds Beginning Balances | 1,727,103 | 1,647,164 | 2,115,740 | 2,569,184 | 2,569,184 | 2,557,959 | 2,289,466 | 1,938,190 | 1,514,290 | 951,381 | 329,565 | (413,260) | (1,234,411) | (2,165,021) | (3,166,786) |

| Operating Funds | 2020 | 2021 | 2022 | 2023 Budgeted | 2023 Projected | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
|-----------------|-------------|-------------|-------------|---------------|----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Revenues | 2,124,552 | 2,615,315 | 2,600,986 | 2,254,303 | 2,410,219 | 2,144,144 | 2,072,466 | 2,060,644 | 2,041,746 | 2,052,378 | 2,062,390 | 2,077,174 | 2,098,445 | 2,120,091 | 2,142,109 |
| Expenses | (2,204,491) | (2,146,739) | (2,147,542) | (2,444,952) | (2,421,443) | (2,412,637) | (2,423,742) | (2,484,545) | (2,604,654) | (2,674,194) | (2,805,215) | (2,898,325) | (3,029,055) | (3,121,856) | (3,282,045) |
| | (79,939) | 468,576 | 453,443 | (190,649) | (11,224) | (268,493) | (351,276) | (423,901) | (562,908) | (621,816) | (742,825) | (821,151) | (930,610) | (1,001,765) | (1,139,936) |

Town of Woodway | 2024 Final Budget

| | | | | |
|--|--------------------|-----------------------|----------------------|----------------------------------|
| <i>General Fund</i> | | | | |
| | 2023 Budget | 2023 Projected | 2024 Proposed | |
| Beginning Fund Balance | 2,512,165 | 2,512,165 | 2,485,199 | 2023 Budget vs Projected |
| Revenues | 2,234,303 | 2,389,419 | 2,124,144 | Difference in revenue: 155,116 |
| Expenses | 2,434,242 | 2,416,385 | 2,402,637 | Difference in expenses: 17,857 |
| Ending Fund Balance | 2,312,226 | 2,485,199 | 2,206,706 | |
| | | | | |
| <i>Replacement Reserve Fund</i> | | | | |
| | 2023 Budget | 2023 Projected | 2024 Proposed | |
| Beginning Fund Balance | 57,019 | 57,019 | 72,760 | 2023 Budget vs Projected |
| Revenues | 20,000 | 20,000 | 20,000 | Difference in revenue: - |
| Expenses | 10,710 | 4,258 | 10,000 | Difference in expenses: 6,452 |
| Ending Fund Balance | 66,309 | 72,760 | 82,760 | |
| | | | | |
| <i>Deposit Fund</i> | | | | |
| | 2023 Budget | 2023 Projected | 2024 Proposed | |
| Beginning Fund Balance | - | - | - | 2023 Budget vs Projected |
| Revenues | - | 800 | - | Difference in revenue: 800 |
| Expenses | - | 800 | - | Difference in expenses: (800) |
| Ending Fund Balance | - | - | - | |
| | | | | |
| <i>Affordable Housing Sales Tax Fund</i> | | | | |
| | 2023 Budget | 2023 Projected | 2024 Proposed | |
| Beginning Fund Balance | 4,503 | 4,503 | 4,503 | 2023 Budget vs Projected |
| Revenues | 1,700 | 1,700 | 1,700 | Difference in revenue: - |
| Expenses | 1,700 | 1,700 | 1,700 | Difference in expenses: - |
| Ending Fund Balance | 4,503 | 4,503 | 4,503 | |
| | | | | |
| <i>Capital Projects Fund (REET)</i> | | | | |
| | 2023 Budget | 2023 Projected | 2024 Proposed | |
| Beginning Fund Balance | 473,603 | 473,603 | 333,806 | 2023 Budget vs Projected |
| Revenues | 120,000 | 138,637 | 120,000 | Difference in revenue: 18,637 |
| Expenses | 266,336 | 278,435 | 136,450 | Difference in expenses: (12,099) |
| Ending Fund Balance | 327,267 | 333,806 | 317,356 | |
| | | | | |
| <i>Stormwater Utility Fund</i> | | | | |
| | 2023 Budget | 2023 Projected | 2024 Proposed | |
| Beginning Fund Balance | 18,448 | 18,448 | 42,639 | 2023 Budget vs Projected |
| Revenues | 172,000 | 178,465 | 84,500 | Difference in revenue: 6,465 |
| Expenses | 154,346 | 154,274 | 126,638 | Difference in expenses: 72 |
| Ending Fund Balance | 36,102 | 42,639 | 501 | |

Town of Woodway | 2024 Final Budget Revenues

| | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Budgeted | 11-17 ytd | 2023 Projected | 2024 Proposed |
|-----------------------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|
| General Fund | 2,022,875 | 2,595,315 | 2,580,986 | 2,234,303 | 1,912,187 | 2,389,419 | 2,124,144 |
| Replacement Reserve Fund | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Deposit Fund | 81,677 | - | - | - | 800 | 800 | - |
| Affordable Housing Sales Tax Fund | 494 | 2,244 | 1,765 | 1,700 | 1,361 | 1,700 | 1,700 |
| Capital Projects Fund (REET) | 258,515 | 424,035 | 205,043 | 120,000 | 138,637 | 138,637 | 120,000 |
| Stormwater Utility Fund | 95,967 | 84,447 | 95,935 | 172,000 | 178,465 | 178,465 | 84,500 |
| Agency Fund | 6,299 | 4,720 | 3,730 | - | 8,647 | 8,647 | - |
| Grand Total | 2,485,827 | 3,130,762 | 2,907,458 | 2,548,003 | 2,260,098 | 2,737,668 | 2,350,344 |

Notes

2020 includes \$60k in CARES funding; 2021 & 2022 include \$194k in ARPA funding each year

Conservative revenue projection because we only spend money in the bank

| | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Budgeted | 11-17 ytd | 2023 Projected | 2024 Proposed |
|--|----------------|----------------|----------------|------------------|-----------|-------------------|------------------|
| General Fund | 2,022,875 | 2,595,315 | 2,580,986 | 2,234,303 | 1,912,187 | 2,389,419 | 2,124,144 |
| General | 1,622,504 | 1,971,223 | 2,021,950 | 1,804,008 | 1,752,959 | 1,910,075 | 1,849,219 |
| Property Tax | 1,115,915 | 1,163,486 | 1,152,965 | 1,174,038 | 1,074,385 | 1,174,038 | 1,205,437 |
| Sales/Excise Taxes | 202,254 | 262,042 | 258,157 | 190,000 | 209,433 | 244,090 | 200,000 |
| Utility Taxes/Fees | 187,378 | 303,829 | 301,763 | 296,570 | 328,147 | 338,589 | 297,977 |
| Licenses/Other Permits/Fees | 11,032 | 11,729 | 10,581 | 10,250 | 10,850 | 10,950 | 10,250 |
| Intergovernmental Revenue | 87,139 | 221,930 | 221,597 | 26,923 | 24,607 | 27,156 | 47,505 |
| Interest | 15,411 | 3,199 | 33,232 | 101,577 | 90,821 | 101,984 | 83,400 |
| Fines | 1,500 | 500 | 250 | 500 | - | 500 | 500 |
| Other Revenue | 1,875 | 4,508 | 21,561 | 4,150 | 13,067 | 12,768 | 4,150 |
| Facility Rental | - | - | - | - | 1,650 | - | - |
| Interfund Loans & Transfers | - | - | 21,844 | - | - | - | - |
| Building & Planning | 204,456 | 127,252 | 99,877 | 122,250 | 91,801 | 144,730 | 129,838 |
| Development Permits/Fees | 149,640 | 92,298 | 70,611 | 45,750 | 77,489 | 78,230 | 54,338 |
| Development Permits/Fees - Reimbursement | 54,816 | 34,954 | 29,265 | 26,000 | 14,313 | 16,000 | 26,000 |
| Licenses/Other Permits/Fees | - | - | - | - | - | - | - |
| Intergovernmental Revenue | - | - | - | 50,500 | - | 50,500 | 49,500 |
| Public Works & Parks | 161,797 | 453,276 | 419,828 | 276,487 | 30,568 | 295,918 | 109,078 |
| Development Permits/Fees | 10,645 | 6,237 | 25,774 | 3,675 | 8,821 | 8,821 | 3,675 |
| Development Permits/Fees - Reimbursement | - | - | - | - | - | - | - |
| Licenses/Other Permits/Fees | - | 50 | - | 50 | - | 50 | 50 |
| Intergovernmental Revenue | 26,708 | 27,428 | 26,626 | 27,451 | 21,747 | 27,451 | 26,157 |
| Interest | - | - | - | - | - | - | 3,600 |
| Other Revenue | - | - | 1,859 | - | - | - | - |

Notes

Includes 1% increase for 2024 pursuant to state law (\$12k) plus additional increase for new construction

Includes sales tax on building materials and items delivered to Woodway

2024 includes \$20k grant for records management; 2020 includes \$60k in CARES funding; 2021 & 2022 include \$194k in ARPA funding each year

2023 reflects rising interest rates on unallocated fund balances

2022 includes insurance reimbursements

Comprehensive Plan Update grant revenue

The transfers listed on the next page will happen at the end of the year

State shared fuel tax revenue

Town of Woodway | 2024 Final Budget Revenues

Notes

| | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Budgeted | 11-17 ytd | 2023 Projected | 2024 Proposed | |
|-----------------------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|--|
| Interfund Loans & Transfers | 124,444 | 419,561 | 365,569 | 245,311 | - | 259,596 | 75,596 | Includes annual transfers from Stormwater Fund for stormwater work performed by Public Works; 2024 includes \$30k interfund loan repayment from Stormwater Fund; 2021-2023 include transfers from REET per RCW 82.46 (\$380k in 2021; \$320k in 2022; ~\$210k in 2023) |
| Public Safety | 34,118 | 43,563 | 39,331 | 31,558 | 36,858 | 38,695 | 36,009 | |
| Sales/Excise Taxes | 25,944 | 30,290 | 32,049 | 25,469 | 26,908 | 30,000 | 30,000 | State shared sales tax revenue |
| Intergovernmental Revenue | 4,255 | 10,014 | 4,912 | 2,889 | 4,353 | 2,898 | 3,009 | |
| Fines | 3,769 | 3,223 | 2,369 | 3,200 | 5,597 | 5,797 | 3,000 | |
| Other Revenue | 150 | 36 | - | - | - | - | - | |
| Replacement Reserve Fund | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | |
| General | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | |
| Property Tax | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | |
| Deposit Fund | 81,677 | - | - | - | 800 | 800 | - | |
| General | 81,677 | - | - | - | 800 | 800 | - | |
| Facility Rental | - | - | - | - | 800 | 800 | - | |
| Interfund Loans & Transfers | 81,677 | - | - | - | - | - | - | Woodway Pointe development deposit (refunded in 2020) |
| Affordable Housing Sales Tax Fund | 494 | 2,244 | 1,765 | 1,700 | 1,361 | 1,700 | 1,700 | |
| General | 494 | 2,244 | 1,765 | 1,700 | 1,361 | 1,700 | 1,700 | |
| Sales/Excise Taxes | 494 | 2,244 | 1,765 | 1,700 | 1,361 | 1,700 | 1,700 | |
| Capital Projects Fund (REET) | 258,515 | 424,035 | 205,043 | 120,000 | 138,637 | 138,637 | 120,000 | |
| General | 258,515 | 424,035 | 205,043 | 120,000 | 138,637 | 138,637 | 120,000 | |
| REET | 258,515 | 424,035 | 205,043 | 120,000 | 138,637 | 138,637 | 120,000 | |
| Interest | - | - | - | - | - | - | - | |
| Interfund Loans & Transfers | - | - | - | - | - | - | - | |
| Stormwater Utility Fund | 95,967 | 84,447 | 95,935 | 172,000 | 178,465 | 178,465 | 84,500 | 2024 will likely have a budget amendment after the Stormwater Comp Plan update is completed |
| Public Works & Parks | 95,967 | 84,447 | 95,935 | 172,000 | 178,465 | 178,465 | 84,500 | |
| Utility Taxes/Fees | 83,962 | 83,587 | 85,112 | 82,000 | 84,582 | 84,582 | 84,500 | |
| Fines | 60 | 860 | 1,038 | - | 931 | 931 | - | |
| Other Revenue | 11,945 | - | 9,785 | - | 2,952 | 2,952 | - | One-time capital facilities charges for new homes |
| Interfund Loans & Transfers | - | - | - | 90,000 | 90,000 | 90,000 | - | Interfund loan received from the General Fund |
| Agency Fund | 6,299 | 4,720 | 3,730 | - | 8,647 | 8,647 | - | |
| General | 6,071 | 4,586 | 3,608 | - | 8,478 | 8,478 | - | |
| Sales/Excise Taxes | - | 3 | 33 | - | 10 | 10 | - | |
| Fines | 6,071 | 4,584 | 3,576 | - | 8,468 | 8,468 | - | |
| Building & Planning | 228 | 130 | 122 | - | 169 | 169 | - | |
| Development Permits/Fees | 228 | 130 | 122 | - | 169 | 169 | - | |
| Public Safety | - | 4 | - | - | - | - | - | |
| Other Revenue | - | 4 | - | - | - | - | - | |
| Grand Total | 2,485,827 | 3,130,762 | 2,907,458 | 2,548,003 | 2,260,098 | 2,737,668 | 2,350,344 | |

Town of Woodway | 2024 Final Budget Expenses

| | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Budgeted | 11-17 ytd | 2023 Projected | 2024 Proposed | Notes |
|-----------------------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|-------|
| General Fund | 2,023,811 | 2,146,217 | 2,123,851 | 2,434,242 | 2,100,986 | 2,416,385 | 2,402,637 | |
| Replacement Reserve Fund | 10,943 | 522 | 23,691 | 10,710 | 4,258 | 4,258 | 10,000 | |
| Deposit Fund | 81,677 | - | - | - | 600 | 800 | - | |
| Affordable Housing Sales Tax Fund | - | - | - | 1,700 | - | 1,700 | 1,700 | |
| Capital Projects Fund (REET) | 68,501 | 454,546 | 602,371 | 266,336 | 64,435 | 278,435 | 136,450 | |
| Stormwater Utility Fund | 64,900 | 124,090 | 157,110 | 154,346 | 93,471 | 154,274 | 126,638 | |
| Agency Fund | 6,299 | 4,720 | 3,730 | - | 5,132 | 5,132 | - | |
| Grand Total | 2,256,131 | 2,730,095 | 2,910,754 | 2,867,334 | 2,268,883 | 2,860,984 | 2,677,425 | |

| | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Budgeted | 11-17 ytd | 2023 Projected | 2024 Proposed | Notes |
|--|----------------|----------------|----------------|------------------|-----------|-------------------|------------------|---|
| General Fund | 2,023,811 | 2,146,217 | 2,123,851 | 2,434,242 | 2,100,986 | 2,416,385 | 2,402,637 | |
| General | 497,034 | 432,108 | 429,029 | 509,506 | 377,060 | 490,546 | 497,555 | |
| Salaries & Benefits | 209,953 | 211,980 | 221,263 | 263,041 | 193,408 | 245,561 | 271,321 | Includes 1.5 FTE (Town Administrator & Clerk-Treasurer), all of staff's retention bonus amount, and, in 2023 & 2024, a temporary records retention specialist reimbursed by grant funding |
| Operating Expenses | 43,176 | 42,102 | 45,973 | 60,424 | 43,562 | 50,588 | 60,137 | |
| Utilities | 23,655 | 23,113 | 23,469 | 26,492 | 19,703 | 27,133 | 22,029 | |
| Insurance | 10,767 | 18,730 | 22,790 | 15,308 | 15,783 | 15,783 | 21,127 | 25% property & liability insurance costs increase |
| Governmental Services | 9,352 | 32,332 | 6,957 | 35,700 | 2,716 | 33,400 | 8,200 | 2023 includes State Auditor costs, which is an every-other-year expense |
| Supplies | 6,788 | 5,178 | 4,162 | 5,000 | 1,904 | 3,000 | 5,040 | |
| New Equipment | 6,019 | 5,012 | 4,043 | 4,500 | 807 | 1,500 | 4,500 | |
| Equipment Maintenance | 1,654 | 936 | 1,010 | 1,800 | 291 | 1,050 | 1,800 | |
| Contract/Prof. Services - Legal | 50,952 | 31,496 | 38,394 | 37,500 | 40,355 | 54,000 | 40,000 | |
| Fairs & Events | - | 4,587 | 5,828 | 6,100 | 4,840 | 4,840 | 6,210 | |
| Debt Service | 53,041 | 56,641 | 55,141 | 53,641 | 53,691 | 53,691 | 57,191 | |
| Interfund Loans & Transfers | 81,677 | - | - | - | - | - | - | |
| Contingency | - | - | - | - | - | - | - | |
| Building & Planning | 240,893 | 235,559 | 257,809 | 300,783 | 280,895 | 337,310 | 304,961 | |
| Salaries & Benefits | 108,514 | 130,806 | 158,927 | 171,688 | 142,501 | 174,026 | 181,106 | Includes 1.5 FTE (Dep. Clerk-Treas./Permit Tech, Building Official, & Building Inspector) |
| Operating Expenses | 305 | 1,407 | 540 | 3,495 | 2,154 | 3,675 | 3,465 | |
| Governmental Services | - | - | 11,721 | - | 16,673 | 17,000 | - | |
| Supplies | - | - | - | 100 | - | 100 | 100 | |
| Contract Services - Fire & BLS | 1,119 | - | 4,493 | 1,500 | - | 1,500 | 1,500 | |
| Contract/Prof. Services - Other | 74,663 | 64,687 | 37,311 | 53,000 | 64,268 | 78,000 | 53,000 | Includes engineering, planning, & hearing examiner costs. 2020 includes updates to tree and clearing & grading codes. 2023 includes increased planning costs for ADUs, wellhead protection, hazard mitigation, and floodplain regulations, and Point Wells. |
| Contract/Prof. Services - Other - Reimbursible | 56,292 | 38,660 | 44,817 | 71,000 | 55,299 | 63,009 | 65,790 | 2022-2024 include a required Comprehensive Plan update. \$100k will be reimbursed through a state grant |

Town of Woodway | 2024 Final Budget Expenses

| | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Budgeted | 11-17 ytd | 2023 Projected | 2024 Proposed | Notes |
|-----------------------------------|----------------|----------------|----------------|------------------|-----------|-------------------|------------------|--|
| Public Works & Parks | 395,447 | 570,893 | 479,195 | 607,718 | 473,009 | 590,246 | 526,919 | |
| Salaries & Benefits | 287,265 | 331,553 | 360,660 | 367,844 | 278,081 | 334,854 | 353,181 | Includes 3 FTE (Public Works Director, 2 Crew) and REET-funded summer help (two in 2021 and 2022, one in 2023). In 2024, there will be one summer crew member, not funded by REET. |
| Operating Expenses | 443 | 1,072 | 538 | 3,225 | 2,515 | 3,209 | 4,504 | |
| Insurance | 12,270 | 13,630 | 15,067 | 25,030 | 25,386 | 25,386 | 34,572 | 25% property & liability insurance costs increase |
| Supplies | 5,104 | 5,100 | 4,423 | 4,681 | 3,367 | 3,663 | 4,000 | |
| Fuel & Oil | 3,353 | 6,355 | 6,576 | 5,300 | 3,379 | 5,300 | 5,500 | |
| New Equipment | 1,534 | 3,181 | 2,041 | 10,000 | 1,965 | 2,000 | 2,500 | 2023 includes budget for 1 electric backpack blower & 1 electric line trimmer (not going to be purchased) |
| Equipment Maintenance | 2,739 | 3,698 | 11,204 | 4,110 | 1,039 | 2,441 | 4,500 | |
| Vehicle Maintenance | 3,953 | 2,426 | 1,907 | 3,540 | 2,049 | 3,000 | 3,000 | |
| Facility Management | 31,249 | 128,882 | 45,486 | 48,188 | 31,721 | 46,949 | 63,162 | 2024 includes \$15k for Town Hall exterior staining |
| Contract/Prof. Services - Other | 47,536 | 74,995 | 31,294 | 45,800 | 33,508 | 73,445 | 52,000 | 2023 includes \$21k more than budgeted for ROW hazard tree removal |
| Interfund Loans & Transfers | - | - | - | 90,000 | 90,000 | 90,000 | - | Interfund loan to the Stormwater Fund |
| Public Safety | 890,437 | 907,656 | 957,818 | 1,016,235 | 970,022 | 998,283 | 1,073,202 | |
| Salaries & Benefits | 91,821 | 87,602 | 80,551 | 106,933 | 71,563 | 90,215 | 114,562 | Includes 0.75 FTE (7 part-time employees - Police Chief, Deputy Chief, 4 officers, police records clerk). ARPA funded: \$53k in 2021 and fully funded in 2022 & 2023 |
| Operating Expenses | 267 | 77 | 75 | 2,000 | 152 | 300 | 1,800 | |
| Utilities | 480 | 480 | 480 | 1,115 | 928 | 1,115 | 1,148 | |
| Insurance | 7,047 | 7,865 | 9,255 | 25,030 | 25,386 | 25,386 | 34,572 | 25% property & liability insurance costs increase |
| Supplies | 270 | 393 | 510 | 1,350 | 15 | 850 | 1,350 | |
| Fuel & Oil | 996 | 1,182 | 1,485 | 1,260 | 1,191 | 1,260 | 1,450 | |
| New Equipment | - | - | 4,721 | 1,000 | - | 500 | 1,000 | |
| Equipment Maintenance | 154 | - | 210 | 274 | - | 274 | 282 | |
| Contract/Prof. Services - Legal | - | - | 2,100 | 4,200 | 3,500 | 4,200 | 4,200 | Prosecutor services |
| Vehicle Maintenance | 229 | 1,980 | 2,197 | 1,250 | 9 | 1,250 | 1,500 | |
| Facility Management | - | 210 | - | 463 | - | 463 | 500 | |
| Contract Services - Fire & BLS | 558,931 | 575,699 | 592,970 | 610,764 | 610,759 | 610,764 | 629,087 | 3% annual increase |
| Contract Services - Police/Dispat | 228,338 | 230,424 | 261,447 | 258,513 | 253,928 | 258,873 | 278,856 | 7.8% annual increase for 2023 & 2024 |
| Contract/Prof. Services - Other | 1,904 | 1,744 | 1,816 | 2,083 | 2,591 | 2,833 | 2,895 | |
| Replacement Reserve Fund | 10,943 | 522 | 23,691 | 10,710 | 4,258 | 4,258 | 10,000 | |
| General | - | - | 23,691 | 10,710 | 4,258 | 4,258 | - | |
| New Equipment | - | - | 23,691 | 10,710 | 4,258 | 4,258 | - | 2022 includes network equipment, new copy machine; 2023 includes audio equipment for council chambers and network equipment |
| Public Works & Parks | 10,943 | 522 | - | - | - | - | 10,000 | |
| New Equipment | 10,943 | 522 | - | - | - | - | 10,000 | |
| New Vehicle | - | - | - | - | - | - | - | |

Town of Woodway | 2024 Final Budget Expenses

| | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Budgeted | 11-17 ytd | 2023 Projected | 2024 Proposed | Notes |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|--|
| Deposit Fund | 81,677 | - | - | - | 600 | 800 | - | |
| General | - | - | - | - | 600 | 800 | - | |
| Facility Rental | - | - | - | - | 600 | 800 | - | |
| Building & Planning | 81,677 | - | - | - | - | - | - | |
| Other Expenses | 81,677 | - | - | - | - | - | - | Woodway Pointe development deposit refunded in 2020 |
| Affordable Housing Sales Tax Ft | - | - | - | 1,700 | - | 1,700 | 1,700 | |
| General | - | - | - | 1,700 | - | 1,700 | 1,700 | |
| Operating Expenses | - | - | - | 1,700 | - | 1,700 | 1,700 | |
| Capital Projects Fund (REET) | 68,501 | 454,546 | 602,371 | 266,336 | 64,435 | 278,435 | 136,450 | |
| General | 60,000 | 60,000 | 81,844 | 60,000 | 60,000 | 60,000 | 60,000 | |
| Capital Projects | - | - | - | - | - | - | - | |
| Debt Service | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | Town Hall bond payments |
| Interfund Loans & Transfers | - | - | 21,844 | - | - | - | - | |
| Public Works & Parks | 8,501 | 394,546 | 520,527 | 206,336 | 4,435 | 218,435 | 76,450 | |
| Capital Projects - Grants | 8,501 | - | - | - | - | - | - | |
| Facility Management | - | - | - | - | 4,435 | 4,435 | 1,450 | |
| Capital Projects | - | 14,546 | 200,527 | 10,000 | - | - | 75,000 | 2024 includes road overlays/asphalt maintenance as provided in Council's 2024-2029 Transportation Improvement Plan |
| Interfund Loans & Transfers | - | 380,000 | 320,000 | 196,336 | - | 214,000 | - | REET transfer to the General Fund in 2021-2023 pursuant to new temporary provisions in RCW 82.46 |
| Stormwater Utility Fund | 64,900 | 124,090 | 157,110 | 154,346 | 93,471 | 154,274 | 126,638 | 2024 will likely have a budget amendment after the Stormwater Comp Plan update is completed |
| Public Works & Parks | 64,900 | 124,090 | 157,110 | 154,346 | 93,471 | 154,274 | 126,638 | |
| Operating Expenses | 2,722 | 3,961 | 4,237 | 4,600 | 4,252 | 4,311 | 4,494 | |
| Governmental Services | - | 4,959 | 5,008 | 5,151 | 5,003 | 5,151 | 5,070 | Utility tax remittance |
| Supplies | 647 | 767 | 1,762 | 999 | 896 | 896 | 1,250 | |
| Contract/Prof. Services - Legal | - | - | 371 | - | - | - | - | |
| Facility Management | 3,879 | 11,045 | 14,750 | 10,000 | 16,629 | 16,629 | 4,000 | 2024 will likely have a budget amendment after the Stormwater Comp Plan update is completed |
| Contract/Prof. Services - Other | - | - | 45,539 | 88,000 | 47,483 | 62,483 | 32,628 | The original stormwater comprehensive plan was created in 2006; 2022 includes Phase I of the Stormwater Comprehensive Plan update. Phase II will be in 2023/2024 |
| Other Expenses | - | - | - | - | - | - | 3,600 | |
| Capital Projects | 21,268 | 63,796 | 39,874 | - | 19,209 | 19,209 | - | Twin Maples and Kulshan Road stormwater projects |
| Interfund Loans & Transfers | 36,384 | 39,561 | 45,569 | 45,596 | - | 45,596 | 75,596 | Annual transfer to general fund for Public Works stormwater work; 2024 includes the \$30k interfund loan payment |
| Agency Fund | 6,299 | 4,720 | 3,730 | - | 5,132 | 5,132 | - | |
| General | 6,071 | 4,658 | 3,608 | - | 5,034 | 5,034 | - | |
| Governmental Services | 6,071 | 4,658 | 3,608 | - | 5,034 | 5,034 | - | |
| Building & Planning | 227 | 59 | 122 | - | 98 | 98 | - | |
| Governmental Services | 227 | 59 | 122 | - | 98 | 98 | - | |
| Public Safety | - | 4 | - | - | - | - | - | |
| Governmental Services | - | 4 | - | - | - | - | - | |
| Grand Total | 2,256,131 | 2,730,095 | 2,910,754 | 2,867,334 | 2,268,883 | 2,860,984 | 2,677,425 | |