

# TOWN OF WOODWAY

## ORDINANCE 19-607

AN ORDINANCE OF THE TOWN OF WOODWAY AMENDING THE BUDGET FOR THE FISCAL YEAR ENDING DECEMBER 31, 2019; PROVIDING FOR SEVERABILITY; ESTABLISHING AN EFFECTIVE DATE AND AUTHORIZING SUMMARY PUBLICATION BY ORDINANCE TITLE ONLY.

WHEREAS, the Town Council of the Town of Woodway wishes to make an amendment to the Budget to allocate additional expenditure authority from certain funds in order to meet necessary expenditures of money not provided for in the annual budget and not reasonably foreseen at the time of filing the preliminary budget; and

WHEREAS, pursuant to RCW 35A.33.090, five days have elapsed after the introduction of this ordinance, and any taxpayer appearing at the meeting that this ordinance is voted on has been given opportunity to be heard for or against the adoption thereof; and

WHEREAS, in October 2019, the Town Council passed Ordinance 19-604, reclassifying the special revenue fund 104 (Real estate excise tax fund) to a capital projects fund (Capital projects fund, number 301);

NOW, THEREFORE, the Town Council of the Town of Woodway does hereby ordain as follows:

Section 1. That the adopted expenditures for the 2019 budget are hereby amended as follows:

Fund	Description	Adopted Expenditures	Amendment	Total Expenditures
001	General	\$1,604,882	\$0	\$1,604,882
002	Replacement Reserve	0	48,000	48,000
102	Transportation	341,550	100,000	441,550
301	Capital Projects	515,000	0	515,000
420	Stormwater Utility	136,374	0	136,374
<b>Totals</b>		<b>\$2,597,806</b>	<b>\$148,000</b>	<b>\$2,745,806</b>

Section 2. Ordinance 18-596, which adopted the 2019 budget, included a \$35,000 loan from the Capital Projects fund, number 301, (formerly the Real Estate Excise Tax fund, number 104) to the Stormwater Utility fund, number 420, with interest in the amount of 2% annually, repaid in full to the Capital Projects fund in one payment in 2020. Based on fewer than anticipated expenditures in the Stormwater Utility

fund, the loan is no longer needed and will not be processed.

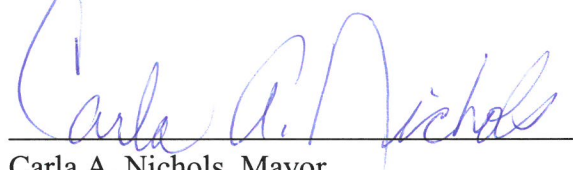
Section 3. The Stormwater Utility fund shall transfer \$33,239 to the Transportation fund to offset work done by the Public Works staff on stormwater system maintenance & repair.

Section 4. If any part or portion of this Ordinance is declared invalid for any such reason, such declaration of invalidity shall not affect any remaining portion.

Section 5. This Ordinance shall take effect 5 days after date of publication by ordinance title only.

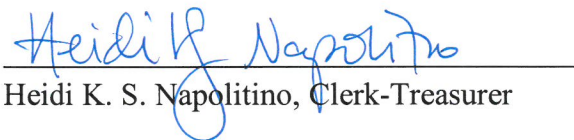
PASSED this 2<sup>nd</sup> day of December 2019 by at least a majority plus one of the Town Council of the Town of Woodway.

TOWN OF WOODWAY



Carla A. Nichols, Mayor

ATTEST:



Heidi K. S. Napolitano, Clerk-Treasurer

APPROVED AS TO FORM:



Greg Rubstello, Town Attorney

Date Passed by the Town Council: 2 December 2019

Date Published: 5 December 2019

Effective Date: 10 December 2019