

# **TOWN OF WOODWAY**

## **ORDINANCE 18-596**

AN ORDINANCE OF THE TOWN OF WOODWAY, WASHINGTON ADOPTING THE BUDGET FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2019 AND ENDING DECEMBER 31, 2019; PROVIDING FOR SEVERABILITY; ESTABLISHING AN EFFECTIVE DATE AND AUTHORIZING SUMMARY PUBLICATION BY ORDINANCE TITLE ONLY.

WHEREAS, in accordance with R.C.W. 35A.33.075, the estimates of expenditures and the amount of monies required to meet the public expenses of the government of the Town of Woodway for the fiscal year ending December 31, 2019, were filed with the Town Clerk Treasurer in November 2018; and

WHEREAS, a notice of a public hearing in consideration of the 2019 Budget was published in a newspaper of general circulation in the local area at least ten days prior to said hearing, which was held at the hour and place specified in the notice; and WHEREAS, as provided in R.C.W. 35A.33, the Town Council did determine and fix the ad valorem taxes to be levied for 2019; and

WHEREAS, the said proposed budget does not exceed the lawful limit of taxation allowed by law to be levied on the property of the Town of Woodway for the purposes set forth in said budget;

NOW, THEREFORE, the Town Council of the Town of Woodway does hereby ordain as follows:

Section 1. \$35,000 is hereby loaned from the Real Estate Excise Tax Fund 104 to the Stormwater Utility Fund 420, with interest in the amount of 2% annually until repaid in full. The amount will be repaid to the Capital Fund in one payment in 2020.

Section 2. The required expenditures for the various needs and the operation of the government of the Town of Woodway, for the fiscal year ending December 31, 2019, are fixed as attached in Exhibit A.

Section 3. A complete copy of the final budget for 2019, as adopted, together with a copy of this adopting ordinance, shall be transmitted by the Clerk-Treasurer to the Office of the State Auditor of the State of Washington, Division of Municipal Corporation, and to the Association of Washington Cities.

Section 4. If any part or portion of this Ordinance is declared invalid for any such reason, such declaration of invalidity shall not affect any remaining portion. This Ordinance shall take effect 5 days after date of publication by ordinance title only.

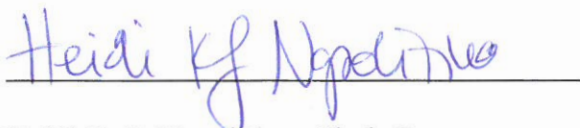
PASSED this 27<sup>th</sup> day of November 2018 by the Town Council of the Town of Woodway.

TOWN OF WOODWAY

A handwritten signature in black ink, reading "Carla A. Nichols", written over a horizontal line.

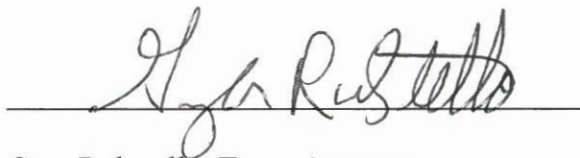
Carla A. Nichols, Mayor

ATTEST:

A handwritten signature in blue ink, reading "Heidi K. S. Napolitano", written over a horizontal line.

Heidi K. S. Napolitano, Clerk-Treasurer

APPROVED AS TO FORM:

A handwritten signature in black ink, reading "Greg Rubstello", written over a horizontal line.

Greg Rubstello, Town Attorney

Date Passed by the Town Council: 11.27.2018

Date Published: 11.30.2018

Effective Date: 12.5.2018

Ordinance 18-596 | Exhibit A

2019 Town of Woodway Annual Budget

Fund	Description	Estimated BFB	Revenues	Expenditures & Transfers	Estimated EFB
001	General	\$1,385,747	\$1,426,112	\$1,604,882	\$1,206,977
102	Replacement Reserve	60,107	20,000	0	80,107
002	Transportation	160,741	280,042	341,550	99,233
104	Real Estate Excise Tax	429,770	517,500	515,000	432,270
420	Stormwater Utility	23,529	115,000	136,374	2,155
<b>Totals</b>		<b>\$2,059,894</b>	<b>\$2,358,654</b>	<b>\$2,597,806</b>	<b>\$1,820,742</b>