

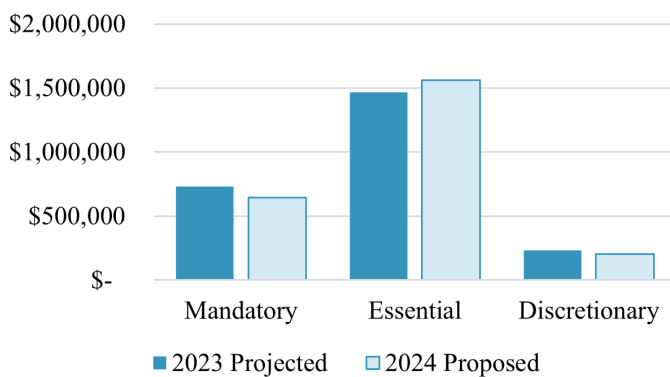
TOWN OF WOODWAY

MAYOR'S MESSAGE

COUNCIL ADOPTS A 2024 BUDGET

The Council, Town staff, and I have been very busy over the past couple of months with in-depth discussions regarding the Town's 2024 budget. The process began by evaluating our costs and reviewing projections based on recent & historical trends, regulatory & contractual obligations, revised priorities and expectations, and new one-time revenues and/or expenses. While this process sounds complex, the Town has few significant revenue sources, our police and fire contracts account for a substantial portion of our expenditures, and the Town is very leanly staffed. As shown below, changes in our budget primarily result from increased expenditures in essential functions (police & fire cost).

OPERATING EXPENSES COMPARISON



We project that the Town will end 2023 with an operating budget deficit of about \$12,000 instead of the roughly \$190,000 deficit that was budgeted. This decreased deficit is due to many factors, including more revenue than anticipated. We project that the Town will have a deficit of about \$270,000 next year. There are several reasons for this difference:

1. The state made a temporary change in the law due to COVID, related to Real Estate Excise Taxes (REET). The change, which is effective only until the end of 2023, provides the Town with more flexibility in how it uses certain revenues. This flexibility has been greatly beneficial to our operating budget.
2. In this more inflationary environment, the 2024 budget reflects significant increases in the Town's costs, including public safety contract costs, salaries and benefits, and insurance coverage costs. In contrast, the growth in the Town's largest source of revenue (property tax revenue) is limited by state law to approximately \$12,000 next year (1%).
3. We have continued to conservatively estimate the Town's revenue for 2024, including sales tax and permit fee revenue.

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Thank you, Cobb Family, for your holiday bridge decoration! The Woodway community looks forward to this festive annual tradition.

Your dedication of time and resources is appreciated by all who drive through our town.



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MAYOR’S MESSAGE, CONTINUED

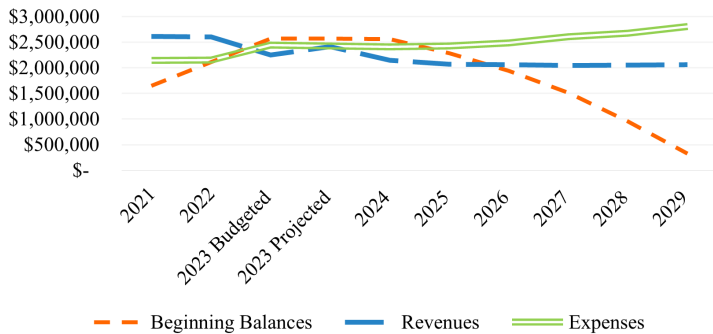
Overall, the projected deficit next year reflects a return to the longer-term trend of an ongoing structural deficit hidden by the temporary change in state law and grants that we received from the federal government.

I hope that you find this information useful. The Council, staff and I have spent a substantial amount of time trying to educate our residents about the Town’s finances and our operations. If you have any questions about the 2024 budget, the Council, our staff, and I would be happy talk with you.

I also would encourage you to attend one of my “Coffee with the Mayor” meetings. It’s a great way to get to know what’s going on in Town and to meet your neighbors in a relaxed, casual environment.



OPERATING FUNDS FINANCIAL FORECAST



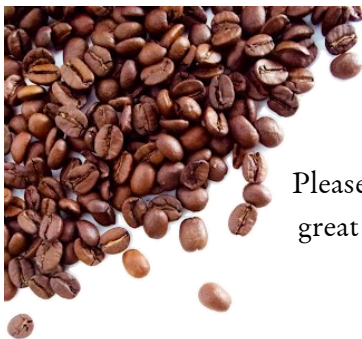
WELCOME, KYLE GAGE!

Kyle Gage, new Public Works Crew Member, started at the beginning of November. He comes to us with over three years agronomic experience working along side the top greenskeepers in Washington State at a private golf club and the City of Seattle. Kyle is passionate about being in service to others and loves to spend time outdoors, which is what drew him to Public Works. His strong work ethic, positive attitude, and tireless energy have already made him a valuable member of our team.



On a personal note, Kyle was raised in and calls Edmonds home and he attended Washington State University. Outside of work, Kyle likes to golf, spend time with his friends and girlfriend, read books, and try out new recipes.

When you see Kyle out working in Town, take a moment to wave and welcome him to Woodway!



COFFEE WITH THE MAYOR JANUARY 13 & MARCH 16 | 9 - 10:30 AM

Please join Mayor Mike at Town Hall for the next two Coffee with the Mayor sessions. It’s a great opportunity to meet your neighbors and to talk with the Mayor and a Councilmember over coffee and doughnuts.

2024 REQUIRED UTILITY TAX DISCLOSURE

The Town has a tax on the Town’s stormwater utility. This is a pre-existing tax and not a new tax on your utility bill. As required by Washington State Law (RCW 35.92.460), the Town of Woodway is hereby notifying you that the amount billed on your stormwater utility bill includes tax of 6% calculated on the gross revenue of the stormwater utility.

TOWN COUNCIL CORNER

General Government:

- Held three required public hearings related to the 2024 budget: 2024 Revenue Sources, 2024 Preliminary Budget, and Final 2024 Budget.
- Ratified and confirmed the execution of an Interlocal Agreement between Snohomish County and its cities and towns regarding solid waste management.
- Appointed Dr. Steven Mitchell to fill the vacant Council Position #3.
- Authorized the Mayor to execute the contract for banking services with HomeStreet Bank.
- Reviewed the 3rd Quarter 2023 Finance Report.
- Adopted a Cash Handling Policy.
- Approved Ordinance 2023-650: 2024 Budget.
- Adopted Resolution 2023-455: 2024 Property Tax.
- Adopted Ordinance 2023-651: Salary Schedule.
- Adopted Resolution 2023-456: Cash Deposits.
- Adopted Ordinance 2023-649: 2023 Budget Amendment.
- Attended the 2021-2022 audit Exit Conference presented by the State Auditor's Office. The Town received "clean" financial & accountability audits, indicating that staff is accurately representing the Town's financial statements and complying with applicable laws and policies.

Land Use & Planning:

- Held a public hearing on the Interlocal Agreement

with Snohomish County, the City of Shoreline, and Olympic View Water & Sewer District, relating to annexation by the Town of Point Wells pursuant to RCW 35A.14.296 and adopted Resolution 2023-453: Approving and authorizing the Mayor to sign the ILA.

- Adopted Resolution 2023-454: Formally expressing its intent, pursuant to RCW 35A.14.296, to annex territory located adjacent to the current Town limits and within its Municipal Urban Growth Boundary, and directing that a Notice of Intent be filed with the Washington State Boundary Review Board for Snohomish County.
- Authorized the Mayor to execute the grant contract with Dept. of Commerce for the Comprehensive Plan Update: 2023-2024 and expend the associated funds.
- Heard a report on the Comprehensive Plan update process by Town Planner Bill Trimm.
- Confirmed the reappointment of Planning Commissioners John Zevenbergen & Per Odegaard.

Public Works & Lands:

- Reviewed and rejected the bid from Granite Construction Company for Twin Maples Speed Humps.

Public Safety:

- Held a community discussion on police services.
- Held a Twin Maples pedestrian safety discussion.

PLANNING COMMISSION NOTES

In the last few months of 2023, the Planning Commission continued work on the draft update to the Comprehensive Plan. A public hearing to take resident input will be scheduled for mid 2024.

Chair Per Odegaard and Commissioner John Zevenbergen's terms ended December 31, 2023 and

both have been re-appointed for new four-year terms.

The Planning Commission decided to change their regular meeting date and time. They will now meet on the 3rd Wednesday of each month at 6 pm starting with the January meeting on the 17th.



TOWN OF WOODWAY

23920 113th Place West
Woodway, WA 98020

WINTER 2024 NEWSLETTER



TOWN INFORMATION

TOWN HALL DIRECTORY:

Class	Code City
County	Snohomish
Population	1325
Business Hours	9 am to 1 pm Monday-Thursday
Permit Counter Hours	See website for details
Town Hall Phone	(206) 542-4443
Public Works Phone	(206) 542-0183
Website	www.townofwoodway.com
Email addresses	See staff & elected official contact information on our website
Mayor	Mike Quinn
Council Meets	1 st & 3 rd Mondays, 6:00 p.m.
Planning Commission Chair	Per Odegaard
Planning Commission Meets	3 rd Wednesday, 6:00 p.m.

TOWN HALL STAFF:

Town Administrator	Eric A. Faison
Clerk-Treasurer	Heidi K. S. Napolitano
Dep. Clerk-Treas./Permit Tech	Kim Sullivan
Public Works Director	Terrance R. Bryant, Jr.
Public Works Crew	Collin Harlow Kyle Gage
Town Attorney	Greg Rubstello
Building Official/Plan Checker	Tom Phillips
Building Inspector	Tony Hamilton
Police Chief	Jason Valentine
Fire Marshal	Derek LaFontaine
Town Planner	Bill Trimm
Town Engineer	PACE Engineers
Town Hearing Examiner	John Galt
EMERGENCY	911

TOWN COUNCIL MEMBERS:

John Brock, Elizabeth Mitchell, Steven Mitchell, Rajeev Thakur, & Jim Willett

LOCATIONS OF THE TOWN BULLETIN BOARDS:

Woodway Park Road at Algonquin Road
Woodway Park Road at Deer Creek Park
Timberlane Road at 240th Street S.W.

114th Avenue W. at 239th Place S.W.
Willowick Road, north side