

**WINDSONG RANCH COMMUNITY ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING MINUTES**

Tuesday, December 1, 2020

6:00 p.m.

1001 Windsong Pkwy S. Prosper, Texas 75078

Call to Order/Establishment of Quorum

President, David Blom, called the meeting to order at 6:00 p.m. Vice President Craig Martin and Secretary/Treasurer Tina Sauseda were also in attendance. Bob Harvey attended, representing CCMC. All attendees appeared via video conference, and the meeting was viewable by Members who attended virtually.

New Business

Financial Presentation

Management gave a presentation for all attendees of 2020 financial data, and projections used in completing the 2021 budgets for Windsong Ranch and The Villas.

2021 Operating Budget

Management presented the Board a draft budget for review and approval, with assessments for Windsong Ranch remaining at \$402 per quarter, and a proposed increase in the maintenance assessment for The Villas/Townhomes to \$205 per month due to a significant increase in insurance premiums, while increasing the reserve funding to 100% of the recommended funding levels for Windsong Ranch and The Villas/Townhomes. Craig Martin made a motion to approve as presented. Tina Sauseda offered a second and all were in favor.

Adjournment

There being no further business to come before the Board, David Blom motioned to adjourn the meeting. Craig Martin seconded the motion and the meeting adjourned at 6:41 p.m.



Tina Sauseda, Secretary

Approved 2/12/21