

**WINDSONG RANCH COMMUNITY ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING MINUTES**

Thursday, October 17, 2019
9:00 a.m.

1001 Windsong Pkwy S. Prosper, Texas 75078

Call to Order/Establishment of Quorum

Board President, David Blom, called the meeting to order at 9:07 a.m. Board member Craig Martin and Board member Tina Sauseda were also in attendance. Matt Skipper attended, representing CCMC.

Approval of Minutes

A motion was made by Craig Martin to approve the minutes from the August 23, 2019 meeting. Tina Sauseda offered a second and all were in favor.

Old Business

None Presented

New Business

Discuss Acquiring ½ Acre of Land off of Teel Pkwy from Artesia

There was some discussion by the board regarding the lands proximity to Windsong Ranch property, acknowledging that control of its maintenance would be in the Associations favor concerning the aesthetic of an entrance to the community. Craig Martin made a motion to pursue the proper legal documentation necessary to acquire the land from Artesia and any other owners. Tina Sauseda offered a second and all were in favor.

Discuss WRCA Investments

There was some discussion by the board regarding the investment vehicles where WRCA's reserves and other funds are held. The group also reviewed an investment policy resolution with guidelines for investments, according to safety, yield and liquidity.

A motion was made by Craig Martin to adopt the resolution as drafted. Tina Sauseda offered a second and all were in favor.

A motion was made by Craig Martin to table the discussion and for management to gather information on offerings from other institutions including Texas Capital. Tina Sauseda offered a second and all were in favor.

Prosper Education Foundation Contribution – *A motion was made by Craig Martin to donate \$125,000 to the Prosper Education Foundation for the fourth quarter of 2019. Tina Sauseda offered a second and all were in favor.*

Ratification

None presented.

Executive Session

None Presented

Adjournment

There being no further business to come before the Board, Tina Sauseda motioned to adjourn the meeting. Craig Martin seconded the motion and the meeting adjourned at 9:44 a.m.

Tina Sauseda, Secretary

Date