



2024-2025 Budget Development Long-Range Plan – November 2023

**Presented by:
Thomas R. Maturski
Assistant Superintendent for Finance
and Management Services**



Purpose of Long-Range Financial Plan

- Annual update and review on changing budget pressures
- Realistic budget estimates on budget increases over multiple years
- Identification of future budget areas of concern
- Understanding how current budgets impact future budgets
- Utilizing the long-range plan as guidance document for the development of the upcoming budget

New York State School Budget Requirements

Revenue

- NYS tax cap calculation impacts the tax levy
- State aid amounts vary each year based on the State Budget
- Total revenues dictate the expense budget

Budget Reporting

- Contingent budget
- Budget notice
- Property tax report card
- Annual budget meeting
- Mailing of budget materials
- Budget vote
- If budget fails – adopt contingent budget or second vote

Budget Facts for Revenue and Expenses

Revenue

Tax Levy = 62.64%

State Aid = 26.36%

Sales Tax = 6.16%

All other = 4.84%

Total = 100%

Expense

Salaries = 54.78%

Benefits = 20.48%

Buildings and Grounds = 6.73%

Bus Transportation = 4.72%

All other = 13.29%

Total = 100%

Financial Pressure Points

Estimated Revenue Increases (Cyclical per year)

State Aid (Foundation aid) – 3.0% or averaging \$1,700,000

Tax levy (under tax cap) – 3.0% or averaging \$4,300,000

Sales tax - \$500,000 year 1, no increases thereafter

Fund balance & Reserves – Gradual reductions – (\$4,700,000) over plan

Average Revenue Increase = \$5,600,000



Financial Pressure Points

Major Expense Increases (Cyclical per year)

Salaries – Avg. 4.0% or \$5,000,000

Benefits – Avg. 8.0% or \$2,300,000

Bussing - \$3,000,000 year 1, 5.0% or \$700,000 thereafter

Average Increase = \$9,600,000

2024-25 Long-Range Plan Revenue – Expense - Reductions

Williamsville CSD - Long-Range Financial Plan Summary							
Forecast Summary	2024-25		2025-26		2026-27		2027-28
Working Revenue Budget Forecast	\$ 229,784,787		\$236,746,009		\$ 241,543,111		\$245,929,750
Working Expense Budget Forecast	\$ 235,417,077		\$243,861,800		\$ 252,974,690		\$262,107,147
Cumulative Reductions	\$ (5,632,291)		\$ (7,115,791)		\$ (11,431,579)		\$ (16,177,397)
Forecasted Balanced Budget	\$ 229,784,787		\$236,746,009		\$ 241,543,111		\$245,929,750
Projected Budget Change	\$ 6,396,784	2.86%	\$ 6,961,222	3.03%	\$ 4,797,102	2.03%	\$ 4,386,638
Reductions in Forecast Year	\$ (5,632,291)		\$ (1,483,500)		\$ (4,315,788)		\$ (4,745,819)
Revenue Increase Summary	2024-25		2025-26		2026-27		2027-28
Revenue Increase for State Aid	\$ 1,877,934		\$ 3,211,922		\$ 1,618,073		\$ 1,598,988
Revenue Increase for Tax Levy	\$ 4,198,350		\$ 4,324,301		\$ 4,454,030		\$ 4,587,650
Revenue State Aid + Tax Levy	\$ 6,076,284		\$ 7,536,222		\$ 6,072,102		\$ 6,186,638
Other Revenue Changes	\$ 320,500		\$ (575,000)		\$ (1,275,000)		\$ (1,800,000)
Projected Budget Change	\$ 6,396,784		\$ 6,961,222		\$ 4,797,102		\$ 4,386,638



Long-Range Reserve Planning

Williamsville Central School Appropriated Reserve Plan November 2023	Appropriated Reserves - Projection Base Year - 2022-23			Appropriated Reserves - Projection Year Four-2026-27 of Reserve Appropriations		
	Appropriation Budget 2022-23	(Per Audit) 6/30/2023 Reserve Balances	Estimated Reserve Balances at 6/30/2023	Budget 2026-27	Estimated 6/30/2026 Reserve Balances	Estimated Reserve Balances at 6/30/2027
EMPLOYEE BENEFITS	\$ 600,000	\$ 9,860,916	\$ 9,860,916	\$ -	\$ 9,625,916	\$ 10,425,916
WORKERS COMPENSATION	700,000	2,538,973	\$ 2,538,973	-	\$ 2,688,973	\$ 2,538,973
UNEMPLOYMENT RESERVE	50,000	112,961	\$ 112,961	-	\$ 172,961	\$ 185,461
REPAIR RESERVE	330,000	5,259,687	\$ 5,259,687	-	\$ 4,759,687	\$ 4,759,687
RETIREMENT SYSTEM	2,450,000	14,907,600	\$ 14,907,600	-	\$ 11,207,600	\$ 11,207,600
CAPITAL RESERVES	NA	38,565,001	\$ 38,565,001	NA	\$ 43,446,842	\$ 43,446,842
UNASSIGNED FUND BALANCE	NA	8,935,000	\$ 8,935,000	NA	8,935,000	\$ 8,935,000
TAX CERTORARI	NA	300,000	\$ 300,000	NA	300,000	\$ 300,000
NON SPENDABLE LIFE INS	NA	640,000	\$ 640,000	NA	640,000	\$ 640,000
ASSIGNED RESERVE/FUND BALANCE	NA	6,452,343	\$ 6,452,343	NA	6,452,343	\$ 6,452,343
INSURANCE	NA	2,026,305	\$ 2,026,305	NA	2,026,305	\$ 2,026,305
Total Appropriated Reserves	\$ 4,130,000	\$ 89,598,786	\$ 89,598,786	\$ -	\$ 90,255,627	\$ 90,918,127
Appropriated Reserves	\$ 4,130,000	→		-		
Appropriated Fund Balance	5,574,000			-		
Total Reserves/Fund Balance	9,704,000			\$ -	Stabilized Funding Level	Total
-	Annual State Aid / Other revenue Increase			\$ 3,300,000	Total reduction in reserves	\$ 1,319,341

Goal 1 –
Eliminate all
reserve
appropriations

Goal 2 –
Eliminate fund
balance
appropriations



Long-Range Reserve Planning

- Reduction of reserves and fund balance requires replacement revenue and/or expense reductions
- Best scenario is when annual revenues are greater than the expense budget increases
- Utilize long-range expense planning to assist with the reductions in fund balance and reserves
- Identify the reduction area annually (i.e. reserves that may support budget)
- Consider the implications to the annual and long-range budgets



Long-Range Planning Summary

Current 2024-25 Budget

- State Aid increases are important for fund balance and reserve reductions
- Other revenues will increase
- Difficult increases for health insurance and bus transportation

Future Budgets

- Instructional program expansion is compounding effect
- Wage increases will challenge future budgets
- Reducing fund balance and reserve appropriations may prove difficult