

**WILLIAMSTOWN CITY COUNCIL
SPECIAL COUNCIL MEETING
APRIL 21, 2022
12:00 p.m.**

PRESENT: Mayor Skinner; Kim Crupper; Ronnie Maines; Robert Perry; Gina Smith, and Crystal Fryman

ABSENT: Greg Middleton and Ronnie West

ALSO PRESENT: Laura McClanahan

Mayor Skinner called the meeting to order asking all guests in attendance to sign in.

Resolution No. 2022-01 (Inducement Resolution), MGPI of Indiana, LLC, Industrial Revenue Bond Financing not to exceed \$30,000,000 for construction of up to three additional warehouses to be located on Baton Rouge Road Property

Mayor Skinner gave the reading to Resolution No. 2022-01 (Inducement Resolution), MGPI of Indiana, LLC, Industrial Revenue Bond Financing not to exceed \$30,000,000 for construction of up to three additional warehouses to be located on Baton Rouge Road Property, in summary.

Mayor Skinner informed Council that after Speaking with Tim Eifler and Attorneys for MGPI that the resolution was meant for three buildings instead of just one that was presented on Tuesday, April 19th, in the Resolution.

Kim Crupper also asked if the property location should be in the heading of the Resolution as well. Mr. Crupper felt that that is how resolutions had been handled before when the City of Williamstown was doing resolutions for bonds. Mayor and Council wanted the wording to read:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILLIAMSTOWN, KENTUCKY, PRELIMINARILY APPROVING ONE OR MORE INDUSTRIAL REVENUE BOND FINANCINGS FOR MGPI OF INDIANA, LLC, OR ANY AFFILIATE THEREOF FOR PROPERTY LOCATED AT 55 BATON ROUGE ROAD; AUTHORIZING INITIATION OF THE ACQUISITION, CONSTRUCTION, INSTALLATION AND EQUIPPING OF AN INDUSTRIAL PROJECT RELATED THERETO; AGREEING TO ISSUE INDUSTRIAL REVENUE BONDS IN ONE OR MORE SERIES AT THE APPROPRIATE TIME OR TIMES; AND TAKING OTHER PRELIMINARY ACTION.

Robert Perry made the motion to accept Resolution No. 2022-01, noting this is not a general obligation bond and noting correction to add 55 Baton Rouge Road Property to

Signed:

5-9-22
DATE

Vivian Link
Vivian Link
City Clerk/Treasurer

Crystal Fryman
Crystal Fryman
Recording Minutes for Clerk's Office

Rick Skinner
Rick Skinner, Mayor
City of Williamstown, KY