

WASCO COUNTY , OREGON

FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2020



**12700 SW 72nd Ave.
Tigard, OR 97223**

Wasco County, Oregon
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For the Year Ended June 30, 2020

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Wasco County, Oregon
Elected Officials and Agent of Record
For the year ended June 30, 2020

WASCO COUNTY BOARD OF COMMISSIONERS

Commissioner	Scott Hege The Dalles, Oregon 97058
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Commissioner	Kathy Schwartz The Dalles, Oregon 97058
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Commissioner	Steve Kramer Dufur, Oregon 97058
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OTHER ELECTED OFFICIALS:

Treasurer	Elijah Preston The Dalles, Oregon 97058
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Clerk	Lisa Gambie The Dalles, Oregon 97058
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Sheriff	Lane Magill The Dalles, Oregon 97058
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District Attorney	Eric Nisley The Dalles, Oregon 97058
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Assessor	Jill Amery The Dalles, Oregon 97058
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OTHER:

Insurance Agent of Record	Mike Courtney The Stratton Agency 318 W 2 nd St The Dalles, Oregon 97058
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PAULY, ROGERS AND CO., P.C.
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www.paulyrogersandcocpas.com

December 2, 2020

To the Board of Commissioners
Wasco County

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wasco County as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Qualitylife Intergovernmental Agency, which represent 7%, 8%, and 3%, respectively of the assets, net position and revenues of the County. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Qualitylife Intergovernmental Agency, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wasco County, as of June 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison schedules presented as Required Supplementary Information, as listed in the table of contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in our opinion are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The supplementary and other information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The listing of board members containing their term expiration dates, located before the table of contents, and the other information, as listed in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Reports on Other Legal and Regulatory Requirements

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated December 2, 2020, on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

A handwritten signature in blue ink, appearing to read "Ken Allen", is written over a horizontal line.

Kenneth Allen, CPA
PAULY, ROGERS AND CO., P.C.

Wasco County, Oregon
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2020

This discussion and analysis is intended to be an easily readable analysis of Wasco County's financial activities based on currently known facts, decisions or conditions. This analysis focuses on current year activities and should be read in conjunction with the financial statements in the audit.

REPORT LAYOUT

This discussion and analysis is intended to serve an introduction to Wasco County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. The first several statements are highly condensed and present a government-wide view of the County's finances including the Statement of Net Position and the Statement of Activities.

Government-Wide Financial Statements

Statement of Net Position: The focus of the Statement of Net Position is to present the difference between Assets, Liabilities and Deferred Inflows/Outflows divided into three components: net investment in capital assets, restricted and unrestricted. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

Statement of Activities: The focus of the Statement of Activities is to present the major program costs and match major resources with each. To the extent a program's cost is not recovered by grants and direct charges, it is paid from general taxes and other resources. This Statement summarizes and simplifies the user's analysis to determine the extent to which programs are self-supporting and/or subsidized by general revenues.

The government wide financial statements include two service districts as discretely presented component units. Requests for copies of the separately issued financial statements for the service districts should be addressed to Wasco County, 511 Washington Street, Room 207, The Dalles, Oregon 97058.

Fund Financial Statements

Following the government-wide statements is a section containing fund financial statements. The County's major funds are presented in their own column and the remaining funds are combined into a column titled "Non-Major Governmental Funds". For each major fund, a Budgetary Comparison Statement is presented. Readers who wish to obtain information on non-major funds can find it in the Combining Schedules of Non-Major Funds and/or the Supplemental Information-Budgetary Comparison Schedules sections of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the financial data provided in the government-wide and fund financial statements.

Finally, completing the document is a series of other financial and statistical schedules, and the reports by the independent certified public accountants, as required by statute.

The MD&A is intended to explain the significant changes in financial position and differences in operations between the current and prior years.

COUNTY AS A WHOLE

GOVERNMENT-WIDE FINANCIAL STATEMENTS

This section discusses and analyzes significant difference between fiscal year 2020 and fiscal year 2019. A condensed version of the Primary Government Statement of Net Position at June 30, 2020 and 2019 follows:

TABLE 1
NET POSITION AS OF YEAR END

	June 30, 2020	June 30, 2019
ASSETS		
Cash and Investments	\$ 38,005,099	\$ 32,373,853
Other Assets	7,594,263	4,362,459
Capital Assets	17,475,746	10,616,205
TOTAL ASSETS	63,075,108	47,352,517
 DEFERRED OUTFLOW OF RESOURCES		
Related to Pensions & OPEB	8,409,089	4,404,181
TOTAL DEFERRED OUTFLOW OF RESOURCES	8,409,089	4,404,181
 LIABILITIES		
Other Liabilities	1,203,704	1,576,236
Long Term Liabilities	915,581	860,352
Net Pension Liabilities	12,470,271	10,284,389
TOTAL LIABILITIES	14,589,556	12,720,977
 DEFERRED INFLOW OF RESOURCES		
Related to Pensions & OPEB	911,777	1,146,476
TOTAL DEFERRED INFLOW OF RESOURCES	911,777	1,146,476
 NET POSITION		
Investing in Capital Assets Net of Related Debt	17,475,746	10,616,205
Restricted	10,885,434	11,196,078
Unrestricted	27,621,684	16,076,962
TOTAL NET POSITION	\$ 55,982,864	\$ 37,889,245

Governmental Activities

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. The County's assets exceeded liabilities by \$55,982,864 at the close of fiscal year 2020.

A large portion of the County's net position reflects investment in capital assets (land, buildings, improvements, machinery and equipment, bridges and infrastructure), net of accumulated depreciation and the debt used to acquire the assets. Fixed Assets account for just over 31% of the total Net Assets of the County.

The total net position increased by \$18,093,619 or 47.8%.

- Cash and investments increased \$5,631,246 due to the addition of the new Building Codes department which added two (2) funds and a total of \$4,360,760 and retaining fund in the Special Economic Development fund (this is being held for planned support of a construction project for the local community college \$644,763.
- Receivables (a component of Other Assets in the table above) increased \$2,814,458 due to a receivable in the Special Economic Development fund for an initial abatement payment of \$1,116,909 and the completion of the Center for Living building has resulted in a receivable from the Mid-Columbia Center For Living (MCCFL) due to the Capital Facility Reserve fund (considered a part of the General fund) resulting a receivable increase of \$1,991,980.
- Depreciable assets increased \$6,859,541 primarily due to completion of the Center for Living building and booking this asset.
- Deferred Outflows of resources increased \$4,004,908 primarily due to the creation of the PERS side account and the resulting value changes based on the actuarially determined values.

Table 2
STATEMENT OF ACTIVITIES
For the fiscal years ending June 30th

	FY2020	FY2019
Program revenues		
Charges for Services	\$ 11,984,268	\$ 4,583,715
Operating Grants and Contributions	3,266,076	9,171,163
Capital Grants and Contributions	358,054	1,659,747
General Revenues		
Taxes for General Purpose	10,018,908	9,687,413
Other Taxes	887,975	1,369,347
Interest	861,632	1,077,320
Miscellaneous	1,407,451	692,052
Transfers from Other Government	4,434,136	-
Gain (Loss) on Joint Venture	237,284	447,729
Gain (Loss) on Sale of Capital Assets	-	-
Total Program and General Revenues	<u>33,455,784</u>	<u>28,688,486</u>
Expenses		
General Government	5,488,957	16,167,277
Public Safety	4,589,325	5,819,539
Highway and Streets	4,118,556	3,887,788
Health and Welfare	831,317	906,730
Culture and Recreation	334,010	389,401
Total Expense	<u>15,362,165</u>	<u>27,170,735</u>
Change in Net Assets	18,093,619	1,517,751
Net Position, beginning	37,889,245	36,371,494
Net Position, ending	<u>\$ 55,982,864</u>	<u>\$ 37,889,245</u>

Governmental Activities

The ending net position is an increase of \$18,093,619 or 47.7%.

- Charges for Services increased \$7,400,553.
 - ◊ The new Building Codes department increased the Charges for services by \$853,234.
 - ◊ Highways and streets appears to have increased by \$2,859,870 but this is actually due to changing where funds are reported as last fiscal year this was in the Operating Grants and Contributions so helps to explain the decrease in that area.
 - ◊ The Special Economic Development fund received increased abatement revenues of \$2,008,055. Not all the revenue was received and/or distributed and resulted in the fund balance increasing \$1,523,006
- The General fund received \$260,855 in Corona Virus Relief Funds under a grant that was new to FY20
- With the establishment of the new Building Codes department, \$4,434,136 was transferred in as the Wasco County share of the remaining fund balance from the closure of the Mid-Columbia Council of Governments.
- The capitalization of the Center for Living building was a \$7,684,432 decrease in the expenses for general government in the Statement of Net Activity

BUDGETARY HIGHLIGHTS

The General Fund revenue exceeded the revised budget amount by \$856,003. This was primarily due to Miscellaneous revenue \$600,826 more than budgeted. \$260,855 of this was due to Corona Virus Relief funds.

The General Fund Departments controlled costs and managed to come in under budget by 17.5% (\$2,541,437). Employee and Administrative Services (EAS) accounts for 63.5% (\$1,614,584) of this savings. The EAS savings is primarily due to projects budgeted in Buildings for remodel work that was not done in the fiscal year. Administration Department came in at \$323,713 (17.7% of total savings) under budget spread out over several areas but mostly due to pass through funds. The Sheriff's Office came in \$310,340 (12.2% of total savings) under budget - \$289,966 of this was due to personnel savings.

Combining the revenue exceeding budget with the expenses under the budget amount, the County had revenues exceeding expenditures by \$3,762,920 instead of the budgeted expense exceeding the revenue by \$(949,861). Part of the difference is due to unexpended contingency funds of \$1,315,3410. After other financing sources/uses the change in fund balance is \$659,593

The Public Works fund was budgeted for expenditures to exceed revenues resulting in the planned use of fund balance. Revenues exceeded the budget by \$222,299 while expenses were under budget by \$273,403 and contingency funds were untouched for a budget gain of \$2,225,332. This results in an excess of revenues over expenditures of \$422,175 instead of using \$1,803,154 of fund balance. After the planned transfer to the Road Reserve fund, the net change in fund balance is a decrease of \$577,822

Fiscal year 2020 was the first fiscal year of the two (2) funds for the Building Codes department. As such, the budgets were overbuilt. The revenues came in at \$1,633,314 and \$183,989 under budget for the Building Codes – General and Building Codes – Electrical funds respectfully. The expenditures were also overbuilt with a budgetary savings of \$2,199,148 and \$313,243 (including budgeted contingency funds) respectfully. The operations of both funds resulted in a use of fund balance (\$123,597 for General and \$91,193 for Electrical). Due to the transfers in from the closure of Mid-Columbia Council of Governments neither fund is in danger of a negative fund balance in the near future.

The Special Economic Development fund exceeded the revenue budget by \$1,126,166 primarily due to the start of another phase of abatement not in the budget. Additionally, not all of the funds were transferred or spent out due to saving funds for a contribution to the Columbia Gorge Community College construction project and a need for the county and the city to decide how to distribute the funds for the latest abatement.

CAPITAL ASSETS AND DEBT ADMINISTRATION

As of June 30, 2020 the County had invested over \$33.3 million in capital assets, after depreciation the net value of the assets is \$17.5 million.

TABLE 3
CAPITAL ASSETS SUMMARY

	Beginning Balance	Additions	Deletions	Ending Balance
Land	1,370,320	-	-	1,370,320
<i>Depreciable Assets</i>				
Buildings	8,189,527	7,562,873		15,752,400
Furniture & Equipment	10,823,616	121,559	(180,815)	10,764,360
Infrastructure	5,433,139			5,433,139
	24,446,282	7,684,432	(180,815)	31,949,899
<i>Accumulated Depreciation</i>				
Buildings	4,295,783	233,887		4,529,670
Furniture & Equipment	8,453,903	191,158		8,645,061
Infrastructure	2,450,711	219,031		2,669,742
	15,200,397	644,076	-	15,844,473
Depreciable Assets - Net	9,245,885	7,040,356	(180,815)	16,105,426
Net Fixed Assets	10,616,205	7,040,356	(180,815)	17,475,746

The net value of the fixed assets increased primarily due to the capitalization of the Center for Living building.

DEBT OUTSTANDING

At the close of the fiscal year, the only long term liabilities (debt) for the County consisted of Compensated Absences, OPEB obligation and the Net Pension Liability.

TABLE 4
DEBT OUTSTANDING

	Beginning Balance	Additions	Deletions	Ending Balance	Due in One Year
<i>Governmental Activities</i>					
Compensated Absences	160,074	155,423	(160,074)	155,423	155,423
<i>OPEB Obligation</i>	700,278	99,621	(39,741)	760,158	
Net Pension Liability	10,284,389	2,185,882	-	12,470,271	
Total Long Term Liabilities	11,144,741	2,440,926	(199,815)	13,385,852	155,423

ECONOMIC FACTORS

Wasco County's permanent rate is \$4.2523 per thousand. This absolute limitation on tax revenues and the County's dependence on property taxes do not allow it to keep pace with increased demands for services. Counties are highly susceptible to economic pressures given the large reliance on property

taxes to fund County services. This creates a certain amount of financial uncertainty for Counties as we move through economic cycles. Budgeting in this type of an environment where such a large percent of a county's budget can be impacted by market conditions creates challenges for forecasting budgets into the future. Property taxes represent approximately 64% of total General Fund revenues. The County does monitor all of its resources and determines the need for program adjustments or fee increases accordingly.

The impact of the COVID lockdown is still being determined. In the short term, the county has been able to implement remote work for many staff members. The safety protocols put in place do put restrictions on the normal functioning of business. However, most departments have not been fiscally impacted directly. The exceptions being the Fair, RV Park and Museum as all three have been closed and had significant cancelations due to COVID.

2020 – 2021 YEAR BUDGET

The budget for fiscal year 2021 has been compiled. The major guideline is to maintain the current service levels. Any additional service must be supported by a sustainable revenue source. Budgets also considered the impact of COVID where reasonably determinable.

FINANCIAL CONTACT

The County's financial statements are designed to be presented to users (citizens, taxpayers, customers, investors and creditors) with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions about the report or need additional financial information, please contact the County's Finance Director at 511 Washington Street, Room 207, The Dalles Oregon 90758.

Wasco County, Oregon
Statement of Net Position
June 30, 2020
(all amounts are in dollars)

	Primary Governmental Activities	Component Units
Assets		
Cash and investments	\$ 38,005,099	\$ 2,354,271
Receivables, net of allowances for uncollectibles		
Property taxes	579,593	116,741
Other	3,921,506	-
Inventory	443,658	-
Prepays	301,828	-
Investment in joint venture	2,347,678	-
Capital assets:		-
Non-depreciable capital assets	1,370,320	-
Depreciable capital assets, net of depreciation	16,105,426	-
Total assets	<u>63,075,108</u>	<u>2,471,012</u>
Deferred Outflows of Resources		
Deferred outflow of resources - pension	8,247,068	-
Deferred outflow of resources - OPEB	162,021	-
Total deferred outflows of resources	<u>8,409,089</u>	<u>-</u>
Liabilities		
Accounts payable	544,791	-
Accrued liabilities	658,913	-
Non-current liabilities		
Compensated absences	155,423	-
OPEB obligation	760,158	-
Net pension liability	12,470,271	-
Total liabilities	<u>14,589,556</u>	<u>-</u>
Deferred Inflows of Resources		
Deferred inflow of resources - pension	885,387	
Deferred inflow of resources - OPEB	26,390	-
Total deferred inflows of resources	<u>911,777</u>	<u>-</u>
Net Position		
Net investment in capital assets	17,475,746	-
Restricted for:		
General government	40,713	-
Public safety	1,651,347	-
Highways and streets	8,601,709	-
Health and welfare	-	-
Culture and recreation	591,665	-
Unrestricted	27,621,684	2,471,012
Total net position	<u>\$ 55,982,864</u>	<u>2,471,012</u>

Wasco County, Oregon
Statement of Activities
For the year ended June 30, 2020
(all amounts are in dollars)

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	Component Units
Primary Government						
General government	\$ 5,488,957	\$ 2,867,520	\$ 3,260,991	\$ -	\$ 639,554	\$ -
Public Safety	4,589,325	2,819,240	-	-	(1,770,085)	-
Highways and streets	4,118,556	3,730,295	-	-	(388,261)	-
Health and welfare	831,317	2,267,502	-	358,054	1,794,239	-
Culture and recreation	334,010	299,711	5,085	-	(29,214)	-
Total primary government	15,362,165	11,984,268	3,266,076	358,054	246,233	-
Component Unit						
Component units	\$ 1,960,593	\$ -	\$ -	\$ -		\$ (1,960,593)
General Revenues:						
Property taxes					10,018,908	2,097,710
Other taxes					887,975	-
Interest and investment earnings					861,632	59,713
Miscellaneous					1,407,451	21,416
Transfer from other government					4,434,136	
Gain (loss) on joint venture					237,284	
Total general revenues					17,847,386	2,178,839
Change in net position					18,093,619	218,246
Net position - beginning					37,889,245	2,252,766
Net position - ending					\$ 55,982,864	\$ 2,471,012

Wasco County, Oregon
Balance Sheet - Governmental Funds

June 30, 2018

(all amounts are in dollars)

	General	Public Works	Total Non-Major Governmental Funds	Total Governmental Funds
Assets				
Cash and investments	17,404,623	8,533,502	12,066,974	38,005,099
Receivables:				
Taxes	579,593	-	-	579,593
Other	2,396,475	188,293	1,336,738	3,921,506
Prepays	301,828	-	-	301,828
Inventories	-	443,658	-	443,658
Total assets	<u>20,682,519</u>	<u>9,165,453</u>	<u>13,403,712</u>	<u>43,251,684</u>
Liabilities				
Accounts payable	367,372	53,461	123,958	544,791
Accrued liabilities	505,163	66,625	87,125	658,913
Total Liabilities	<u>872,535</u>	<u>120,086</u>	<u>211,083</u>	<u>1,203,704</u>
Deferred inflows of resources:				
Unavailable revenue	2,464,095	-	-	2,464,095
Total deferred inflows of resources	<u>2,464,095</u>	<u>-</u>	<u>-</u>	<u>2,464,095</u>
Fund Balances				
Nonspendable	301,828	443,658	-	745,486
Restricted	-	8,601,709	4,072,482	12,674,191
Committed	8,150,095	-	5,178,667	13,328,762
Assigned	-	-	3,941,480	3,941,480
Unassigned	8,893,966	-	-	8,893,966
Total fund balances	<u>17,345,889</u>	<u>9,045,367</u>	<u>13,192,629</u>	<u>39,583,885</u>
Total liabilities, deferred inflows of resources and fund balances	<u>20,682,519</u>	<u>9,165,453</u>	<u>13,403,712</u>	<u>43,251,684</u>

Wasco County, Oregon
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2020
(all amounts are in dollars)

Total fund balances - governmental funds	\$	39,583,885
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:

Capital assets	\$ 33,320,219	
Accumulated depreciation	<u>(15,844,473)</u>	17,475,746

Investments in joint ventures are not financial resources and, therefore are not reported in the funds

2,347,678

Certain non-current assets and deferred outflows of resources recorded in the Statement of Net Position expended in the governmental funds:

Deferred outflows of resources - pension	8,247,068	
Deferred outflows of resources - OPEB	<u>162,021</u>	8,409,089

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds:

Net pension liability	(12,470,271)	
Other post employment benefits payable	(760,158)	
Compensated absences payable	<u>(155,423)</u>	(13,385,852)

Deferred inflows of resources on the Statement of Net Position represent amounts that were not available to fund current expenditures, and therefore are not reported in the governmental funds. However unavailable revenue in the governmental funds is considered available in the Statement of Activities:

Deferred inflows of resources - pension	(885,387)	
Deferred inflows of resources - OPEB	(26,390)	
Unavailable revenue	<u>2,464,095</u>	<u>1,552,318</u>

Total net position - governmental activities	\$	<u>55,982,864</u>
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Wasco County, Oregon
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the year ended June 30, 2019
(all amounts are in dollars)

	General	Public Works	Total Non-Major Governmental Funds	Total Governmental Funds
Revenues				
Property taxes	\$ 10,018,908	\$ -	\$ -	\$ 10,018,908
Licenses, fees and permits	2,128,922	19,549	1,373,401	3,521,872
Intergovernmental	2,086,376	3,151,650	2,817,290	8,055,316
Federal revenues	-	-	-	-
Charges for services	92,754	497,508	395,915	986,177
Fines and restitution	38,297	-	38,706	77,003
Investment earnings	485,594	175,871	200,167	861,632
Rents	231,875	-	-	231,875
Internal services	-	-	-	-
Grants and donations	-	-	3,624,130	3,624,130
Miscellaneous	1,155,867	13,469	236,300	1,405,636
Pass-through payments	1,815	-	-	1,815
Total revenues	16,240,408	3,858,047	8,685,909	28,784,364
Expenditures				
Current:				
Assessor	803,251	-	-	803,251
Clerk	327,610	-	4,363	331,973
Sheriff	2,175,652	-	3,159,690	5,335,342
Employee and administrative services	2,794,759	-	-	2,794,759
Administration	6,692,725	-	3,344,532	10,037,257
District attorney	706,736	-	27,273	734,009
Planning	784,541	-	307,643	1,092,184
Public works	55,528	4,134,407	22,762	4,212,697
Youth services	844,462	-	-	844,462
Total expenditures	15,185,264	4,134,407	6,866,263	26,185,934
Excess (deficiency) of revenues over (under) expenditures	1,055,144	(276,360)	1,819,646	2,598,430
Other Financing Sources (Uses)				
Transfer from other government	(263,515)	-	4,697,651	4,434,136
Transfers from other funds	4,155,525	1,000,000	304,628	5,460,153
Transfers to other funds	(3,624,161)	(1,000,000)	(835,992)	(5,460,153)
Gain/loss on the sale of fixed assets	26,690	-	-	26,690
Total other financing sources (uses)	294,539	-	4,166,287	4,460,826
Net change in fund balances	1,349,683	(276,360)	5,985,933	7,059,256
Fund balances - beginning	15,996,206	9,321,727	7,206,696	32,524,629
Fund balances - ending	\$ 17,345,889	\$ 9,045,367	\$ 13,192,629	\$ 39,583,885

Wasco County, Oregon
Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the year ended June 30, 2020
(all amounts are in dollars)

Net change in fund balances - governmental funds	\$	7,059,256
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This amount is the difference between capital outlays and depreciation in the current period.

Capital asset expenditures	\$ 7,684,432		
Gain/loss on disposal of capital assets	154,125		
Current year depreciation expense	<u>(644,076)</u>		7,194,481

The County has an equity interest in a joint venture. The allocated gain or (loss) from this investment is not a current financial resource and therefore is not reported in the governmental funds.

237,284

Revenues in the funds that do not provide current financial resources are not reported as revenues in the Statement of Activities as follows:

Change in unavailable revenues	2,464,095
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Changes in deferred inflows of resources not available to fund current expenditures and therefore not reported in the governmental funds

Related to pensions and OPEBs	3,259,854
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in compensated absences	4,651		
Change in other post employment benefits	59,880		
Change in pension liability	<u>(2,185,882)</u>		<u>(2,121,351)</u>

Change in net position - governmental activities	\$	<u>18,093,619</u>
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Wasco County, Oregon
Statement of Fiduciary Net Position
June 30, 2019

(all amounts are in dollars)

	<u>Trust Fund</u>	<u>Agency Funds</u>
Assets		
Cash with treasurer	75,493	2,256,511
Taxes receivable		
Accounts receivable		1,602,411
Total assets	<u>75,493</u>	<u>3,858,922</u>
Liabilities		
Accounts payable	99	-
Due to other governments	-	3,858,922
Total Liabilities	<u>99</u>	<u>3,858,922</u>
Net Position	<u>75,493</u>	<u></u>

Wasco County, Oregon
Statement of Changes in Fiduciary Net Position - Trust Only
MINT Trust Fund
For the year ended June 30, 2020
(all amounts are in dollars)

Additions:

Investment earnings	1,519
Miscellaneous	<u>18,584</u>
Total Additions	<u>20,103</u>

Deductions

Materials and services	<u>18,383</u>
Change in net position	1,720
Net position held for MINT-beginning	<u>73,773</u>
Net Position held for MINT-ending	<u><u>75,493</u></u>

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The accounting policies of Wasco County, Oregon conform to the generally accepted accounting principles (GAAP) as applicable to governments. The following is a summary of the more significant policies:

A. REPORTING ENTITY:

Wasco County, Oregon is a non-home rule county governed by an elected Board of County Commissioners consisting of three County Commissioners, one of whom serves as County Chair. Other elected officials include the County Clerk, County Treasurer, County Sheriff, County Assessor and County District Attorney.

As required by GAAP, these financial statements present the County and its component units – legally separate entities for which the County is considered to be financially accountable. Financial accountability is defined by GASB 61, as appointment of a voting majority of the component unit's board and either a) the ability to impose its will on the organization, or b) the possibility that the component unit will provide a financial benefit or impose a financial burden on the primary government.

Wasco County reports two component units. These are the Wasco County 4-H and Extension Service District and the Wasco County Library Service District. These Districts began operations July 1, 2008 and are included in the County's statements as discretely presented component units. Each District has separate audited financial statements available upon request through Wasco County.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS:

The statement of net position and the statement of activities display information about the primary government (the County) and its component unit. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category governmental, proprietary and fiduciary-are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PREPARATION:

The government-wide, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and financing from capital leases are reported as other financing sources.

Property taxes, franchise taxes, licenses, and interest associated with the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

GASB 34 establishes criteria (percentage of the assets, liabilities, revenues or expenditure/expense of either fund category or the governmental and enterprise funds combined) for the determination of major funds. Nonmajor funds are combined in a single column in the fund financial statements. The County reports the following major governmental funds:

GENERAL FUND: This is the County's primary operating fund and is always considered a major fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

PUBLIC WORKS FUND: This fund accounts for revenues and expenditures used in constructing and maintaining County roads.

Additionally, the County reports the following fund types:

SPECIAL REVENUE FUNDS: These funds are primarily operating funds that account for revenue derived from specific taxes or other revenue sources, which are legally restricted to finance particular functions or activities. When a special revenue fund is not an operating fund, transfers are made from the special revenue fund to the operating funds authorized to make the expenditures.

CAPITAL PROJECTS FUNDS: Expenditures for major construction projects or equipment acquisitions are accounted for in the capital projects funds.

FIDUCIARY FUNDS: Trust and Agency funds are used to account for assets held by the County in a trustee capacity. Agency funds are custodial in nature and do not involve measurement of result of operations.

D. ASSETS, LIABILITIES AND NET POSITION:

1. *Cash, Cash Equivalents, and Investments:* State statutes authorize the County to invest in obligations of the U.S. Treasury, certificates of deposit, U.S. government agency securities, instrumentalities of U.S. government-sponsored corporations, commercial paper, bankers' acceptances, repurchase agreements and the State of Oregon Treasurer's Local Government Investment Pool (LGIP). Additionally, Oregon Revised Statutes require that deposits be made with approved depository banks. Local Government Investment Pool balances are backed by the full faith and credit of the State of Oregon.

The County maintains a cash and investment pool for all of the County's funds. Monies within the cash and investment pool are identified by fund and by type. Interest earned on the cash and investment pool is allocated to the individual funds based on the individual fund's average cash balance for the period in which the interest was earned. The cash and investment pool possesses the general characteristics of a demand deposit account since the cash and investment pool has sufficient liquidity in that any fund may deposit or withdraw cash at any time without notice or penalty.

2. *Inventories and Prepaid Expenses:* Inventory-type items are considered to be an expenditure when purchased. Except for the Public Works Fund, the amount of inventory at year end was not considered significant and is not reported on the balance sheet. The Public Works Fund inventory is recorded at valued at cost using the first-in/first-out (FIFO) method.. Certain payments to vendors reflect costs applicable to future accounting periods and are reported as prepaid expenses.
3. *Fund Balance:* In the fund financial statements, Government Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54) defines the different type of fund balances a government entity must use for financial reporting purposes. GASB 54 requires the fund balance amounts be properly reported within one of the five fund balance components below:

Nonspendable – Includes amounts that cannot be spent because of either 1) not in spendable form or 2) legally or contractually required to be maintained intact.

Restricted – Consists of amounts that can only be spent for specific purpose stipulated by external resource providers, constitutional provisions or enabling legislation.

Committed – Consists of amounts that can only be used for the specific purposes determined by a formal action of the County's highest level of decision-making authority, which includes resolutions. Those committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action (resolution) it employed previously to commit the amounts.

Assigned – Consists of amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. The authority for assigning fund balance is expressed by the Board of Commissioners, or their designee as established in the County's Fund Balance Policy.

Unassigned – The residual classification of fund balance includes all spendable amounts that have not been restricted, committed or assigned.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources (committed, assigned and unassigned) as they are needed. When unrestricted resources (committed, assigned and unassigned) are available for use, it is the County's policy to use committed resources first, then assigned and then unassigned as needed.

Below is a schedule of ending fund balances, based on the standards in GASB 54:

Fund Balances	Public Works				Total all Funds
	General Fund	Fund	Non-Major Funds		
Total Nonspendable	301,828	443,658	-		745,486
Restricted:					
Public Works Fund	-	3,300,936	-		3,300,936
Road Reserve Fund	-	5,300,773	-		5,300,773
County Fair Fund	-	-	163,140		163,140
County School Fund	-	-	346		346
Land Corner Perservation Fund	-	-	91,164		91,164
Forest Health Fund	-	-	374,479		374,479
Law Library Fund	-	-	142,079		142,079
Parks Fund	-	-	286,100		286,100
Community Corrections Fund	-	-	755,712		755,712
Court Facilities Fund	-	-	200,893		200,893
Clerk Records Fund	-	-	40,713		40,713
Economic Development Fund	-	-	1,761,672		1,761,672
911 Communications Fund	-	-	256,184		256,184
Total Restricted	-	8,601,709	4,072,482		12,674,191
Committed:					
Building Codes - General Fund	-	-	3,444,760		3,444,760
Building Codes - Electrical Fund	-	-	868,024		868,024
Household Hazardous Waste Fund	-	-	615,266		615,266
District Attorney Fund	-	-	10,836		10,836
Museum Fund	-	-	239,781		239,781
Kramer Field Fund	35,433	-	-		35,433
Equipment Reserve Fund	64,079	-	-		64,079
Facility Reserve Fund	2,791,832	-	-		2,791,832
General Operating Reserve Fund	5,258,751	-	-		5,258,751
Total Committed	8,150,095	-	5,178,667		13,328,762
Assigned:					
Capital Acquisition Fund	-	-	3,941,480		3,941,480
Total Assigned	-	-	3,941,480		3,941,480
Total Unassigned	8,893,966	-	-		8,893,966
Fund Balances	\$ 17,345,889	\$ 9,045,367	\$ 13,192,629	\$	\$ 39,583,885

4. *Capital Assets:* Include property and equipment, infrastructure and land, and are reported in the government-wide financial statements. Capital assets (other than infrastructure) are defined by the County as assets with an initial individual cost of more than \$5,000 and an estimated useful life of more than one year. Infrastructure assets are defined by the County as assets with an initial, individual cost of more than \$50,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the County, are depreciated using the straight-line method over the following estimated useful lives:

Equipment and Software	5 to 45 years
Buildings and Improvements	45 to 100 years
Infrastructure	25 to 100 years

5. *Compensated Absences:* Vacation time for employees who are members of bargaining units accumulates based on the number of years of service, ranging from 10 to twenty working days per year. Vacation pay is vested when earned.

Vacation time for employees who are not member of bargaining units is awarded based on the number of years of service, ranging from 10 to 20 working days per year. Vacation is awarded January 1, of any given year for all employees hired before August 1st, 2017. Vacation is awarded on the anniversary date of any given year for all employees hired after August 1st, 2017. The liability for compensated absences reported in the government-wide consists of unpaid, accumulated annual and sick leave balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

Sick leave accumulates at the rate of twelve (12) days per year for full time employees. There is no limit on accumulation, and it is not compensable upon termination of employment.

6. *Investment in Joint Ventures:* Investment in joint ventures with other governments is reported at cost plus or minus the County's share of operating income or loss utilizing the equity method of accounting for investments.
7. *Long-Term Obligations:* In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are treated as period costs in the year of issue and are shown as other financial uses. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as debt service expenditures..

8. *Property tax revenues and receivables:* Property taxes are collected by the Wasco County Tax Collector and distributed to County Funds monthly. The fund financial statements reflect property taxes as revenue when collected by the Tax Collector and available to the County to pay current period expenditures. The government-wide financial statements reflect property taxes as revenue in the year levied.

Property taxes receivable at year end have been reported on the balance sheet. No allowance has been made for uncollectible taxes since past history has shown losses to be minimal. In the fund financial statements, taxes receivable considered not available for payment of current year expenditures have been offset as deferred inflows of resources – unavailable revenue.

Property taxes are levied on July 1st pursuant to Oregon Revised Statute 310.030. Taxes are payable in full on November 15th or are payable in installments the last of which is due on May 15th of the year following the year in which imposed. Taxes become delinquent on real property if not paid by May 15th. On January 1st and July 1st, tax liens attach to person and real property respectively to secure payment of all taxes, penalties and interest ultimately imposed. Personal property is subject to summary seizure and the responsible taxpayer is subject to warrant service 30 days after the delinquency date. Foreclosure proceedings begin on real property after three years from the date taxes become delinquent.

9. *Deferred outflows/inflows of resources:* In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position will sometime report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

10. *Pensions:* Substantially all of the District's employees are participants in the State of Oregon Public Employees Retirement System (PERS). For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of PERS and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

11. *Interfund Activity:*

Transfers – Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. Operating interfund transactions are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers.

Receivables and Payables – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., current portion of interfund loans).

12. *Use of Estimates:* the financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenues and expenses during the period reported. These estimates include assessing the collectability of accounts receivable, use and recoverability of inventory and the useful lives and impairment of tangible and intangible assets, among others. Estimates and assumptions are reviewed periodically and the effects of revisions are reflected in the financial statements in the period determined to be necessary. Actual results could differ from the estimates.
13. *Other Post-Employment Benefits (OPEB) Obligations:* The County's net OPEB obligation is recognized as a liability and the Annual Required Contribution (ARC) is expensed, as determined by the County's actuary, in the government-wide financial statements.
14. *Fair Value Inputs and Methodologies and Hierarchy:* Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions market participants would use in pricing the asset. The classification of securities within the fair value hierarchy is based up on the activity level in the market for the security type and the inputs used to determine their fair value, as follows:
- Level 1 – unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access
 - Level 2 – other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market-corroborated inputs)
 - Level 3 – unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments)
15. *Net Position:* Net position is comprised of the various net earnings from operations, nonoperating revenues, expenses and contributions of capital. Net position is classified in the following three categories:

Net Investment in Capital Assets – consists of all capital assets, net of accumulated depreciation and reduced by any outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – consists of external constraints placed on asset use by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. A portion of Net Position is restricted for Debt Service and for System Development.

Unrestricted net position – consists of all other assets that are not included in the other categories previously mentioned.

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY:

A. BUDGETS AND BUDGETARY ACCOUNTING:

Budgets are prepared on the modified accrual basis for all funds. Except for the Fiduciary Fund, all of which are agency funds that account for "pass-through" transactions, the County adopts annual budgets for each of its funds, and sub-funds as determined appropriate, as required by state law. The resolution, authorizing appropriations for each fund, sets the level by which expenditures cannot lawfully exceed appropriations. The levels of control established by the resolution are: personnel services, materials and services, debt service, capital outlay and transfers out. The County's published budget contains more specific detailed information for the above mentioned expenditure categories. Unexpected additional resources may be added to the budget through the use of a supplemental budget and appropriation resolution. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control. Such transfers require approval of the Board of County Commissioners. Appropriations lapse at year-end.

The County adopted resolutions for appropriation transfers which adjusted the fiscal year 2019-2020 original Budget, as well as several appropriation transfers. Expenditures of the various funds were within authorized appropriations.

NOTE 3 – DETAILED NOTES ON ALL FUNDS:

A. CASH AND INVESTMENTS:

The County maintains a pool of cash and investments that are available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as cash and investments. Interest earned on pooled cash and investments is allocated to participating funds based upon their combined cash and investment balances. Cash and Investments (recorded at cost) for the County, its discretely presented component units and fiduciary funds, are as follows:

Deposits with Financial Institutions

Petty Cash	\$	3,183
Demand Deposits		2,882,809
Investments		39,805,384
Total Cash and Investments		<u>42,691,376</u>

The County Investment of cash funds is regulated by Oregon Revised Statutes. Under these guidelines, cash funds may be invested in bank accounts, general obligation issues of the United States and its agencies, certain states and certain guaranteed investments issued by banks. During the year, the County purchased investment instruments, but did not participate in any repurchase of reverse repurchase agreements.

DEPOSITS:

Custodial Credit Risk is the risk that, in the event of a bank failure, the County 's deposits may not be returned. The Federal Depository Insurance Corporation (FDIC) provides Insurance for the County's deposits with financial institutions up to \$250,000 each for the aggregate of all non-interest bearing accounts and the aggregate of all interest bearing accounts at each institution. Deposits in excess of FDIC coverage with institutions participating in the Oregon Public Funds Collateralization Program. Oregon Revised Statutes and County policy require depository institutions to maintain on deposit, with the collateral pool manager, securities having a value not less than 10% of their quarter-end public fund deposits if they are well capitalized, 25% of their quarter-end public fund deposits if they are adequately capitalized, or 110% of their quarter-end public fund deposits if they are undercapitalized or assigned to pledge 110% by the Office of the State Treasurer. As of June 30, 2020, the total bank balance per the bank statements was \$2,923,346. Of these deposits, \$250,000 was covered by federal depository insurance. The remainder, if any, is collateralized the Oregon Public Funds Collateralization Program (PFCP).

INVESTMENTS:

State statutes authorize investment primarily in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers' acceptances, certain commercial papers and the State Treasurer's Investment Pool, among others. Investments are valued at fair value as required by GASB 72. The categorization of a value determined for investments is based on the pricing transparency of the investments and is not necessarily an indication of the risks associated with investing in those securities. Security pricing is provided by a third-party, and is reported monthly to the County by its custodian bank. US Government agencies fall into level 1 of the fair value hierarchy. Banker's acceptances and LGIP fall under level 2 of the fair value hierarchy.

Investment Type	Maturity	Cost
Local Government Investment Pool	1 Day	\$ 37,701,169
US Government Agency Securities	Less than 1 year	1,588,857
Corporate Bond	Under 3 years	515,358
		<u>\$ 39,805,384</u>

Investment Pool: Investments in the Local Government Investment Pool (LGIP) are included in the Oregon Short-Term Fund, which is an external investment pool that is not a 2a-7-like external investment pool, and is not registered with the U.S. Securities and Exchange Commission as an investment company. Fair value of the LGIP is calculated at the same value as the number of pool shares owned. The unit of account is each share held, and the value of the position would be the fair value of the pool's share price multiplied by the number of shares held. Investments in the Short-Term Fund are governed by ORS 294.135, Oregon Investment Council, and portfolio guidelines issued by the Oregon Short-Term Fund Board, which establish diversification percentages and specify the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements. The fund appears to be in compliance with all portfolio guidelines at June 30, 2020. The LGIP seeks to exchange shares at \$1.00 per share; an investment in the LGIP is neither insured nor guaranteed by the FDIC or any other government agency. Although the LGIP seeks to maintain the value of share investments at \$1.00 per share, it is possible to lose money by investing in the pool.

We intend to measure these investments at book value since it approximates fair value. The pool is comprised of a variety of investments. These investments are characterized as a level 2 fair value measurement in the

Oregon Short Term Fund's audited financial report. As of June 30, 2020, the fair value of the position in the LGIP is 100.88% of the value of the pool shares as reported in the Oregon Short Term Fund audited financial statements. Amounts in the State Treasurer's Local Government Investment Pool are not required to be collateralized. The County's position in the Pool at June 30, 2020 is stated at cost which approximates the fair value.

Custodial Credit Risk – Investments is the risk that, in the event of failure of the counterparty (e.g., broker dealer) to a transaction, a government will not be able to recover the value of its investment of collateral securities that are in the possession of another party. The County's investment policy provides that broker/dealers and financial institutions meet certain qualifications which are reviewed annually.

Credit Risk – Investments is the risk an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The State of Oregon Local Government Investments Pool is unrated. The minimum weighted average credit rating of the portfolio's rated investments shall be Aa/AA/AA.

Concentration of Credit Risk – Investments is the risk of loss attributed to the magnitude of an entity's investment in a single issuer. The County diversifies the investment portfolio to avoid incurring unreasonable risks, both credit and interest rate risk, inherent in the over-investing in specific instruments, individual financial institutions or maturities.

Interest Rate Risk – Investments is the risk interest rates will increase after investments are purchased. The County mitigates this risk by matching investment maturities to expected cash outflows. Unless matched to a specific cash flow requirement, the County does not invest in securities maturing more than five years from the date of settlement. The maximum average maturity of the County's portfolio cannot exceed 2.5 years at any time.

Foreign Currency Risk – Investment is the risk of loss caused by investing in foreign currencies. The County's investment policy mitigates this risk by prohibiting investments not U.S. dollar denominated. Therefore, the County is not exposed to this risk.

Issue Type	Maximum % Holdings	Minimum Ratings Moody's / S&P / Fitch
US Treasury Obligations	100%	None
US Agency Securities	100%	-
Per Agency (Senior Obligations Only)	33%	-
Oregon Short Term Fund	Maximum allowed per ORS 294.810	-
Bankers' Acceptances	25% ⁽¹⁾	A1+/P1/F1+
Time Deposits/Savings Accounts/Certificates of Deposit ⁽²⁾	50%	-
Per Institution	25%	
Repurchase Agreements	5%	-

Corporate Debt (Total)	15% ⁽³⁾	-
Corporate Commercial Paper	15% ⁽³⁾	
Per Issuer	2.5% ⁽⁴⁾	A1/P1/F1
Corporate Bonds	10% ⁽³⁾	
Per Issuer	2.5% ⁽⁴⁾	Aa2/AA/AA
Municipal Debt (Total)	10%	-
Municipal Commercial Paper	10%	A1/P1/F
Municipal Bonds	10%	1

⁽¹⁾ 25% Maximum per ORS 294.035(D)

⁽²⁾ As authorized by ORS 294.035(3)(d)

⁽³⁾ 35% Maximum per ORS 294.035(D)

⁽⁴⁾ 5% Maximum per ORS 294.035(D)

B. CAPITAL ASSETS:

The following schedule shows the changes in the Capital Assets for the year ended June 30, 2020:

	Beginning Balance	Additions	Deletions	Ending Balance
Land	1,370,320			1,370,320
<i>Depreciable Assets</i>				-
Buildings	8,189,527	7,562,873		15,752,400
Furniture & Equipment	10,823,616	121,559	(180,815)	10,764,360
Infrastructure	5,433,139			5,433,139
	24,446,282	7,684,432	(180,815)	31,949,899
<i>Accumulated Depreciation</i>				
Buildings	4,295,783	233,887		4,529,670
Furniture & Equipment	8,453,903	191,158		8,645,061
Infrastructure	2,450,711	219,031		2,669,742
	15,200,397	644,076	-	15,844,473
Depreciable Assets - Net	9,245,885	7,040,356	(180,815)	16,105,426
Net Fixed Assets	10,616,205	7,040,356	(180,815)	17,475,746

Depreciation expense for the year was charged to the following programs:

General Government	110,102
Public Safety	126,885
Highways & Streets	247,542
Health & Welfare	136,469
Culture & Recreation	23,078
	<u>644,076</u>

C. INVESTMENT IN JOINT VENTURES:

The QualityLife Intergovernmental Agency (QLife) is jointly owned by the City of The Dalles and Wasco County, Oregon , each party owning 50 percent. QLife operates a fiber optic network to the residents and businesses

in The Dalles, Wasco County and the new Maupin Project. The Maupin project started in the fiscal year ended June 30, 2016 and will be a separate operating network from the one that serves the City and Wasco County. Revenues earned by QLife are expended for the continued operations and maintenance of the network. Upon dissolution of QLife, the net position would be shared 50 percent each to the City and Wasco County. QLife is governed by a five-member board compromised of two appointees from the City, two appointees from Wasco County and a fifth member appointed by the other four. The County's net investment and its share of the operation results of QLife are reported in the County's governmental activities. Net position of the County's governmental fund increased \$237,284 for a net gain in fiscal year ended June 30, 2020. The County's investment in QLife of \$2,347,678 can be accounted for using the equity method. Complete financial statements for QLife can be obtained from Wasco County Finance Office, 511 Washington St, The Dalles, OR 97058.

D. LONG-TERM DEBT:

Changes in Long-Term Liabilities:

Long-term liability activity for the year ended June 30, 2020 was as follows:

<i>Governmental Activities</i>	Beginning Balance	Additions	Deletions	Ending Balance	Due in One Year
Compensated Absences	160,074	155,423	(160,074)	155,423	155,423
OPEB Obligation	700,278	99,621	(39,741)	760,158	-
Net Pension Liability	10,284,389	2,185,882	-	12,470,271	-
Total Long-Term Liabilities	11,144,741	2,440,926	(199,815)	13,385,852	155,423

EMPLOYEE PENSION PLANS:

Plan Description – The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employer defined benefit plan. All benefits of the system are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Oregon PERS produces an independently audited Comprehensive Annual Financial Report which can be found at:

<http://www.oregon.gov/pers/documents/financials/CAFR/2018-CAFR.pdf>

If the link is expired please contact Oregon PERS for this information.

- a. *PERS Pension (Chapter 238).* The ORS Chapter 238 Defined Benefit Plan is closed to new members hired on or after August 29, 2003.

- i. *Pension Benefits.* The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, and 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefits results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier 1 general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than

25 years of service. Tier 2 members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

- ii. *Death Benefits.* Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided on or more of the following contributions are met:
 - member was employed by PERS employer at the time of death,
 - member died within 120 days after termination of PERS covered employment,
 - member died as a result of injury sustained while employed in a PERS-covered job, or
 - member was on an official leave of absence from a PERS-covered job at the time of death.
 - iii. *Disability Benefits.* A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.
 - iv. *Benefit Changes After Retirement.* Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.
- b. *OPSRP Pension Program (OPSRP DB).* The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.
- i. *Pension Benefits.* This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:
Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.
 - ii. *Death Benefits.* Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.
 - iii. *Disability Benefits.* A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

- iv. *Benefit Changes After Retirement.* Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.

Contributions – PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. The funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2017 actuarial valuation, which became effective July 1, 2019. The state of Oregon and certain schools, community colleges, and political subdivision have made unfunded actuarial liability payments and their rates have been reduced. Employer contributions for the year ended June 30, 2020 were \$5,091,777, excluding amounts to fund employer specific liabilities and including a lump sum payment establishing an account to pay down the County's net pension liability. The breakdown of the payment is \$1,127,244 for normal yearly costs and \$3,964,533 for the account to pay down the liability (referred to as a "Side Account"). In addition approximately \$100,516 in employee contributions were paid or picked up by the County in fiscal 2020. At June 30, 2020, the County reported a net pension liability of \$12,470,271 for its proportionate share of the net pension liability. The pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation dated December 31, 2017. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. As of the measurement date of June 30, 2019 and 2018, the County's proportion was .072 percent. Pension expense for the year ended June 30, 2020 was \$2,030,387.

The rates in effect for the year ended June 30, 2020 were:

- (1) Tier 1/Tier 2 – 19.80%
- (2) OPSRP general services – 11.52%
- (3) OPSRP police and fire – 16.29%
- (4) Rate Credit (starting in August) reduced all rates by 4.3%

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 687,699	\$ -
Changes in assumptions	1,691,735	-
Net difference between projected and actual earnings on pension plan investments	-	353,520
Net changes in proportionate share	684,675	310,704
Differences between County contributions and proportionate share of contributions	91,182	221,163
Subtotal - Amortized Deferrals (below)	3,155,291	885,387
County contributions subsequent to measuring date	5,091,777	N/A
Deferred outflow (inflow) of resources	\$ 8,247,068	\$ 885,387

Deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	Amount
2021	\$ 1,146,045
2022	215,719
2023	509,248
2024	367,173
2025	31,718
Thereafter	-
Total	\$ 2,269,903

All assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated March 4, 2020. Oregon PERS produces an independently audited CAFR which can be found at:

<http://www.oregon.gov/pers/documents/GASB2020/GASB-68-Individual-Employer-Schedules.pdf>

Actuarial Valuations: The employer contribution rates effective July 1, 2019 through June 30, 2021, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (estimated amount necessary to finance benefits earned by employees during the current service year), (2) an amount for the amortization unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

Actuarial Methods and Assumptions:

Valuation Date	December 31, 2018 rolled forward to June 30, 2019
Experience Study Report	2018, Published December 31, 2019
Actuarial cost method	Entry Age Normal
Amortization method	Amortized as a level percentage of payroll as layered amortization bases over a closed period; Tier One/Tier Two UAL is amortized over 20 years and OPSRP pension UAL is amortized over 16 years
Asset valuation method	Market value of assets
Inflation rate	2.50 percent
Investment rate of return	7.20 percent
Projected salary increase	3.50 percent overall payroll growth
Cost of Living Adjustment	Blend of 2% COLA and graded COLA (1.25%/1.15%) in accordance with Moro decision, blend based on service.
Mortality	Healthy retirees and beneficiaries: RP-2014 Healthy annuitant, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and set-backs as described in the valuation. Active members: RP-2014 Employees, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and set-backs as described in the valuation. Disabled retirees: RP-2014 Disabled retirees, sex-distinct, generational with Unisex, Social Security Data Scale.

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The method and assumptions shown are based on the 2018 Experience Study which is reviewed for the four-year period ending December 31, 2018.

Assumed Asset Allocation:

Asset Class/Strategy	Low Range	High Range	OIC Target	Actual Allocation
Debt Securities	15.0%	25.0%	20.0%	20.1%
Public Equity	32.5%	42.5%	37.5%	36.4%
Real Estate	9.5%	15.5%	12.5%	11.1%
Private Equity	14.0%	21.5%	17.5%	21.4%
Alternative Equity	0.0%	12.5%	12.5%	8.9%
Opportunity Portfolio	0.0%	3.0%	0.0%	2.1%
Total			100.0%	100.0%

(Source: June 30, 2019 PERS CAFR; p. 100)

Long-Term Expected Rate of Return:

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2017 the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Asset Class	Target Allocation	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Core Fixed Income	8.00%	3.59%	3.49%	4.55%
Short-Term Bonds	8.00%	3.42%	3.38%	2.70%
Bank/Leveraged Loans	3.00%	5.34%	5.09%	7.50%
High Yield Bonds	1.00%	6.90%	6.45%	10.00%
Large/Mid Cap US Equities	15.75%	7.45%	6.30%	16.25%
Small Cap US Equities	1.31%	8.49%	6.69%	20.59%
Micro Cap US Equities	1.31%	9.01%	6.80%	22.90%
Developed Foreign Equities	13.13%	8.21%	6.71%	18.70%
Emerging Market Equities	4.13%	10.53%	7.45%	27.35%
Non-US Small Cap Equities	1.88%	8.67%	7.01%	19.75%
Private Equity	17.50%	11.45%	7.82%	30.00%
Real Estate (Property)	10.00%	6.15%	5.51%	12.00%
Real Estate (REITS)	2.50%	8.26%	6.37%	21.00%
Hedge Fund of Funds - Diversified	2.50%	4.36%	4.09%	7.80%
Hedge Fund - Event-driven	0.63%	6.21%	5.86%	8.90%
Timber	1.88%	6.37%	5.62%	13.00%
Farmland	1.88%	6.90%	6.15%	13.00%
Infrastructure	3.75%	7.54%	6.60%	14.65%
Commodities	1.88%	5.43%	3.84%	18.95%
<i>Assumed Inflation - Mean</i>			<i>2.50%</i>	<i>1.85%</i>

(Source: June 30, 2019 PERS CAFR; p. 72-74)

Discount Rate: The discount rate used to measure the total pension liability was 7.20 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from the plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate – The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate.

	1% Decrease (6.20%)	Discount Rate (7.20%)	1% Increase (8.20%)
County's proportionat share of the net pension liability (asset)	19,970,032	12,470,271	6,194,004

Changes Subsequent to the Measurement Date:

As described above, GASB 67 and GASB 68 require the Total Pension Liability to be determined based on the benefit terms in effect at the Measurement Date. Any changes to benefit terms that occurs after that date are reflected in amounts reported for the subsequent Measurement Date. However, Paragraph 80f of GASB 68 requires employers to briefly describe any changes between the Measurement Date and the employer's reporting date that are expected to have a significant effect on the employer's share of the collective Net Pension Liability, along with an estimate of the resulting change, if available.

There are no changes subsequent to the June 30, 2019 Measurement Date that meet this requirement and thus would require a brief description under the GASB standard.

Deferred Compensation Plan: A deferred compensation plan is available to employees wherein they may execute an individual agreement with the County for amounts earned by them to not be paid until a future date when certain circumstances are met. These circumstances are: termination by reason of death, disability, resignation, or retirement. Payment to the employee will be made over a period not to exceed 15 years. The deferred compensation plan is one which is authorized under IRC Section 457 and has been approved in its specifics by a private ruling from the Internal Revenue Service. The assets of the plan are held by the administrator for the sole benefit of the plan participants and are not considered assets or liabilities of the County.

OPSRP Individual Account Program (OPSRP IAP):

Plan Description: Employees of the County are provided with pensions through OPERS. All the benefits of OPERS are established by the Oregon legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003. Chapter 238A created the Oregon Public Service Retirement Plan (OPSRP), which consists of the Defined Benefit Pension Program and the Individual Account Program (IAP). Membership includes public employees hired on or after August 29, 2003. PERS members retain their existing defined benefit plan accounts, but member contributions are deposited into the member's IAP account. OPSRP is part of OPERS, and is administered by the OPERS Board.

Pension Benefits: Participants in OPERS defined benefit pension plans also participate in their defined contribution plan. An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies. Upon retirement, a member of the OPSRP IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

Death Benefits: Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Contributions: Employees of the County pay six (6) percent of their covered payroll. The County paid \$100,516 in contributions to member IAP accounts for the year ended June 30, 2020. The County did not make any optional contributions to member IAP accounts for the year ended June 30, 2020.

Additional disclosures related to Oregon PERS not applicable to specific employers are available online, or by contacting PERS at the following address: PO Box 23700, Tigard, OR 97281-3700.

E. OTHER POST-EMPLOYMENT BENEFITS:

Post-employment Health Insurance Subsidy

Plan Description

The County administers a single-employer defined benefit healthcare plan that covers both active and retired participants. The plan provides post-retirement healthcare benefits for eligible retirees and their dependents through the County's group health insurance plans. The County's post-retirement plan was established in accordance with Oregon Revised Statutes (ORS) 243.303 which states, in part, that for the purposes of establishing healthcare premiums, the calculated rate must be based on the cost of all plan members, including both active employees and retirees. Because claim costs are generally higher for retiree groups than for active members, the premium amount does not represent the full cost of coverage for retirees. The resulting additional cost, or implicit subsidy, is required to be valued under GASB Statement 75 related to Other Post-Employment Benefits (OPEB). Calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial valuations for OPEB plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations of the OPEB plan reflect a long-term perspective. The valuation date was July 1, 2018 and the measurement date was June 30, 2019.

Funding Policy

The County has not established a trust fund to finance the cost of post-employment health care benefits related to implicit rate subsidies. Premiums are paid by retirees based on the rates established for active employees. Additional costs related to an implicit subsidy are paid by the County on a pay-as-you-go basis. There is no obligation on the part of the County to fund these benefits in advance.

Actuarial Methods and Assumptions

The County engaged an actuary to perform a valuation as of June 30, 2019 using the Entry Age Normal, level percent of salary Actuarial Cost Method. Mortality rates were based on the RP-2000 healthy white collar male and female mortality tables, set back one year for males. Mortality is projected on a generational basis using Scale BB for males and females. Demographic assumptions regarding retirement, mortality, and turnover are based on Oregon PERS valuation assumptions as of December 31, 2015. Election rate and lapse assumptions are based on experience implied by valuation data for this and other Oregon public employers.

Changes in the Net OPEB Liability

	CIS Plan Increase/ Decrease
OPEB Liability at June 30, 2019	700,278
Changes for the year:	
OPEB Expense (Credit)	99,621
Beginning Investment Deferral	-
Ending Investment Deferral	-
Deferred Outflows:	
Beginning Proportion/Cont Def	-
Ending Proportion/Cont Def	-
Contributions During Measurement Period	(39,741)
Balance as of June 30, 2020	760,158

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Trend Rates

The following analysis presents the net OPB liability using a discount rate of 3.50% as well as what the County's net OPEB liability would be if it was calculated using a discount rate that is one percentage point lower (2.50%) or one percentage point higher (4.50%) than the current rate.

	Decrease 2.50%	Discount Rate 3.50%	Increase 4.50%
Total CIS OPEB Liability	824,002	760,158	701,054
	1% Decrease	Current Trend Rate	1% Increase
Total CIS OPEB Liability	677,244	760,158	858,233

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB Benefits:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	-	(5,489)
Changes in assumptions	110,058	(20,901)
County contributions subsequent to measuring date	51,963	-
Deferred outflow (inflow) of resources	162,021	(26,390)

Amounts Reported as deferred outflows or inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending June 30,	Annual Recognition
2021	11,577
2022	11,577
2023	11,577
2024	11,577
2025	11,577
Thereafter	25,783
Total	83,668

F. INTERFUND TRANSFERS:

The following table reflects the interfund transfers completed during the year ended June 30, 2020.

Fund#	Fund Name	GASB 54 Fund	Transfers In	Transfers Out
101	General Fund	General Fund	757,659	3,624,161
150	Building Codes - General	Non-Major Governmental Fund	-	132,398
160	Building Codes - Electrical	Non-Major Governmental Fund	-	37,679
202	Public Works Fund	Public Works Fund	-	1,000,000
324	911 Equipment Reserve Fund	General Fund	30,000	-
323	Youth Think Fund	Non-Major Governmental Fund	-	111,770
327	General Operating Reserve Fund	General Fund	3,367,866	-
203	Fair Fund	Non-Major Governmental Fund	29,000	-
208	Economic Development Fund	Non-Major Governmental Fund	-	480,812
211	Museum Fund	Non-Major Governmental Fund	22,500	-
220	911 Communications Fund	Non-Major Governmental Fund	253,128	73,333
321	Road Reserve Fund	Public Works Fund	1,000,000	-
Total All Transfers			5,460,153	5,460,153

G. DEFERRED COMPENSATION

The County offers a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. This plan, available to all full time employees, permits employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseen emergency. All amounts of compensation deferred under the plan are held in trust by the plan administrator for the sole benefit of the participants.

H. TAX ABATEMENTS

Wasco County has authorized tax-exempt status for five qualified firms within the County: Escape The Dalles, Integrated 3D, NuCulture, 15 Mile Ventures LLC, and Design LLC. All properties are required to meet State and Federal funding requirements which include annual physical inspections and an annual audit of financial activity and programmatic compliance. The property tax exemption may be removed if the property is being used for any purpose other than the provisions of low income housing, or if the property is no longer eligible under the stated provisions of ORS 307.540 to 307.548. Section E of the renewal application requires the applicant to acknowledge compliance with the requirements annually. For fiscal year ending June 30, 2020,

the foregone property tax revenue for the all taxing districts in the County as a whole is \$27,830,290 while the County's share is \$6,029,810.

NOTE 4 – OTHER INFORMATION:

A. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance with nominal deductible levels. Losses over the past three years have not exceeded the insurance coverage.

Liabilities are reported when it is probable that a loss occurred and the amount of the loss can be reasonable estimated. Any liability for claims or judgements would be reported in the appropriate governmental fund.

The County has elected to finance the liability for unemployment compensation benefits to County employees by reimbursing the State of Oregon Employment Division for the County's actual costs for unemployment benefits.

B. JOINTLY GOVERNED ORGANIZATIONS

Wasco County, Oregon, in conjunction with Sherman County, Hood River County, and Gilliam County, has created a regional jail facility in Wasco County known as Northern Oregon Corrections (NORCOR). The board of NORCOR is composed of five members, one from each of the participating governments, along with one sheriff. Wasco County budgeted expenditures to NORCOR for the year ended June 30, 2020 totaled \$1,633,133 with actual expenditures being \$1,645,452. The difference between budget to actual is based on medical care usage. Financial information for this entity may be obtained from the Administrator, Northern Oregon Corrections, 201 Webber Road, The Dalles, OR 97058.

Wasco County, Oregon, in conjunction with Sherman County and Gilliam County, has created a public health department in Wasco County known as North Central Public Health District (NCPHD). The board of NCPHD is composed of nine members total, one from each of the participating governments along with two other members from each County. Wasco County budgeted expenditures to NCPHD for the year ended June 30, 2020 total \$427,337. Actual expenditures are the same as budgeted. Financial information for this district may be obtained from the Finance Manager, North Central Public Health District, 419 E 7th Street, The Dalles, OR 97058.

C. RELATED PARTIES

During the year, the County had the following related party transactions. Qlife revenues from clerk fees, computer, GIS and administrative services totaled \$58,671 and expenditures totaled \$16,560. At June 30, 2020 the County has a \$0, balance to the Agency for services received.

D. CONTINGENCIES

The COVID-19 outbreak in the United States has caused disruption through mandated and voluntary closure of government and business activities. These developments are expected to impact County revenues. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration. Therefore, the County expects this matter to negatively impact its operating results. However, the related financial impact and duration cannot be reasonably estimated at this time.

Required Supplementary Information

Wasco County, Oregon
Schedule of Changes in Other Post-Employment Benefits and Related Ratios
For the last three fiscal years

	Year Ended Jun 30, 2020	Year Ended Jun 30, 2019	Year Ended Jun 30, 2018
Total Other Post Employment Benefits Liability at June 30, Prior Year	\$ 700,278	\$ 586,655	606,828
<u>Changes for the year:</u>			
Service Cost	48,704	37,058	39,536
Interest	28,224	21,347	17,795
Changes in Benefit Terms	-	-	-
Differences between expected and actual experience	-	-	-
Effect of economic/demographic gains or losses	-	(7,179)	-
Changes in assumptions or other input	22,693	117,737	(33,198)
Employer Contributions	-	-	-
Benefit Payments	(39,741)	(55,340)	(44,306)
Net changes for the year	59,880	113,623	-20,173
Total Other Post Employment Benefits Liability at June 30, Current Year	\$ 760,158	\$ 700,278	586,655
Fiduciary Net Position - Beginning	\$ -	\$ -	-
Contributions - Employer	39,741	55,340	44,306
Contributions - Employee	-	-	-
Net Investment Income	-	-	-
Benefit Payments	(39,741)	(55,340)	(44,306)
Administrative Expense	-	-	-
Net changes for the year	-	-	-
Fiduciary Net Position - Ending	\$ -	\$ -	-
Net Liability for Other Post Employment Benefits - End of Year	\$ 760,158	\$ 700,278	586,655
Fiduciary Net Position as a percentage of the total Single Employer Pension Liability	0%	0%	0%
Covered Payroll	\$ 7,202,930	\$ 6,632,738	6,693,117
Net Single Employer Pension Plan as a Percentage of Covered Payroll	11%	11%	9%

Required Supplementary Information

**Wasco County, Oregon
Schedule of the Proportionate Share of the Net Pension Liability
For the last seven fiscal years**

Year Ended June 30,	Proportion of the net pension liability (asset) (a)	Proportionate share of the net pension liability (asset) (b)	Covered payroll (c)	Proportionate share of the net pension liability (asset) as a percentage of its covered payroll (b/c)	Plan fiduciary net position as a percentage of the total pension liability
2020	0.06788966%	12,470,271	6,632,738	188.01%	82.10%
2019	0.06788966%	10,284,389	6,605,716	155.69%	82.10%
2018	0.06336891%	8,542,153	6,924,289	123.37%	83.10%
2017	0.06589545%	9,892,442	6,032,943	163.97%	80.50%
2016	0.06589548%	9,892,442	5,852,439	169.03%	91.90%
2015	0.07752839%	4,451,263	6,480,919	68.68%	103.60%
2014	0.09664647%	4,932,011	6,480,919	76.10%	91.97%

The amounts presented for each fiscal year were actuarially determined at December 31 and rolled forward to the measurement date.

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Required Supplementary Information (Continued)

Wasco County, Oregon Schedule of Contributions For the last seven fiscal years

Year ended June 30,	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percent of covered payroll
	(a)	(b)	(a-b)	(c)	(b/c)
2020	\$ 1,127,685	\$ 1,127,685	\$ -	\$ 7,202,930	15.66%
2019	1,003,234	1,003,234	-	6,632,738	15.13%
2018	1,025,704	1,025,704	-	6,605,716	15.53%
2017	774,484	774,484	-	6,924,289	11.19%
2016	686,501	686,501	-	6,032,943	11.38%
2015	604,704	604,704	-	5,852,439	10.33%
2014	692,025	692,025	-	6,480,919	10.68%

The amounts presented for each fiscal year were actuarially determined at December 31 and rolled forward to the measurement date.

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
101 General Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Property taxes	\$ 9,973,636	\$ 9,973,636	\$ 10,018,908	\$ 45,272
Licenses, fees, and permits	1,701,030	1,701,030	2,128,922	427,892
Intergovernmental	2,383,816	2,383,816	2,086,376	(297,440)
Charges for services	98,809	98,809	92,754	(6,055)
Fines and forfeitures	40,000	40,000	38,297	(1,703)
Rents	213,027	213,027	231,875	18,848
Pass-through payments	3,100	3,100	1,815	(1,285)
Investment earnings	198,056	198,056	267,704	69,648
Miscellaneous	239,451	239,451	840,277	600,826
Total revenues	<u>14,850,925</u>	<u>14,850,925</u>	<u>15,706,928</u>	<u>856,003</u>
Expenditures				
Current by Department:				
Assessor	859,396	859,396	803,251	56,145
Clerk	367,046	367,046	327,610	39,436
Sheriff	2,485,992	2,485,992	2,175,652	310,340
Employee and administrative services	4,409,343	4,409,343	2,794,759	1,614,584
Administration	3,775,182	3,775,182	3,451,469	323,713
District attorney	707,147	707,147	706,736	411
Planning	899,045	899,045	784,541	114,504
Public works	56,018	56,018	55,528	490
Youth services	926,276	926,276	844,462	81,814
Contingencies	1,315,341	1,315,341	-	1,315,341
Total expenditures	<u>15,800,786</u>	<u>15,800,786</u>	<u>11,944,008</u>	<u>3,856,778</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(949,861)</u>	<u>(949,861)</u>	<u>3,762,920</u>	<u>4,712,781</u>
Other Financing Sources (Uses)				
Sale of fixed assets	4,000	4,000	26,690	22,690
Transfers from other governments	-	-	(263,515)	
Transfers from other funds	1,215,271	1,215,271	757,659	(457,612)
Transfers to other funds	(3,624,162)	(3,624,162)	(3,624,161)	1
Total other financing sources (uses)	<u>(2,404,891)</u>	<u>(2,404,891)</u>	<u>(3,103,327)</u>	<u>(434,921)</u>
Net change in fund balances	<u>(3,354,752)</u>	<u>(3,354,752)</u>	<u>659,593</u>	<u>4,277,860</u>
Fund balances - beginning	7,878,296	7,878,296	8,536,201	657,905
Fund balances - ending	<u>\$ 4,523,544</u>	<u>\$ 4,523,544</u>	<u>9,195,794</u>	<u>\$ 4,935,765</u>

Reconciliation to GAAP Fund Balance

233 Kramer Field Fund	35,433
324 911 Equipment Reserve Fund	64,079
326 Facility Capital Reserve Fund	2,791,832
327 General Operating Reserve Fund	5,258,751
Total GAAP Fund Balance	<u>17,345,889</u>

The notes to the financial statements are an integral part of this statement

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
202 Public Works
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Licenses, fees and permits	\$ 12,000	\$ 12,000	\$ 19,549	\$ 7,549
Intergovernmental	3,016,606	3,016,606	3,151,650	135,044
Charges for services	449,000	449,000	497,508	48,508
Internal services	3,180	3,180	3,180	-
Investment earnings	40,000	40,000	73,409	33,409
Miscellaneous	12,500	12,500	10,289	(2,211)
Total revenues	<u>3,533,286</u>	<u>3,533,286</u>	<u>3,755,585</u>	<u>222,299</u>
Expenditures				
Current:				
Public Works	3,606,810	3,606,810	3,333,407	273,403
Contingencies	1,729,630	1,729,630	-	1,729,630
Total expenditures	<u>5,336,440</u>	<u>5,336,440</u>	<u>3,333,407</u>	<u>2,003,033</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,803,154)</u>	<u>(1,803,154)</u>	<u>422,178</u>	<u>2,225,332</u>
Other Financing Sources (Uses)				
Transfers from other funds	-	-	-	-
Transfers to other funds	(1,000,000)	(1,000,000)	(1,000,000)	-
Total other financing sources (uses)	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
Net change in fund balances	<u>(2,803,154)</u>	<u>(2,803,154)</u>	<u>(577,822)</u>	<u>2,225,332</u>
Fund balances, budgetary basis - beginning	3,690,206	3,690,206	4,322,416	632,210
Fund balances, budgetary basis - ending	<u>\$ 887,052</u>	<u>\$ 887,052</u>	<u>\$ 3,744,594</u>	<u>\$ 2,857,542</u>
Reconciliation to GAAP Fund Balance				
321 Road Reserve Fund			<u>5,300,773</u>	
Total GAAP Fund Balance			<u>\$ 9,045,367</u>	

The notes to the financial statements are an integral part of this statement

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Wasco County, Oregon
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2020
(all amounts are in dollars)

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Assets			
Cash and investments	8,125,494	3,941,480	12,066,974
Receivables	1,336,738	-	1,336,738
Total assets	<u>9,462,232</u>	<u>3,941,480</u>	<u>13,403,712</u>
Liabilities			
Accounts payable	123,958	-	123,958
Accrued liabilities	87,125	-	87,125
Total liabilities	<u>211,083</u>	<u>-</u>	<u>211,083</u>
Fund Balances			
Restricted	4,072,482	-	4,072,482
Committed	5,178,667	-	5,178,667
Assigned	-	3,941,480	3,941,480
Total fund balances	<u>9,251,149</u>	<u>3,941,480</u>	<u>13,192,629</u>
Total liabilities and fund balances	<u>9,462,232</u>	<u>3,941,480</u>	<u>13,403,712</u>

Wasco County, Oregon
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Non-Major Governmental Funds
For the year ended June 30, 2020
(all amounts are in dollars)

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Funds
Revenues			
Licenses, fees, and permits	\$ 1,373,401	\$ -	\$ 1,373,401
Intergovernmental	2,817,290	-	2,817,290
Charges for services	395,915	-	395,915
Fines and restitution	38,706	-	38,706
Grants and donations	3,266,076	358,054	3,624,130
Investment Earnings	115,874	84,293	200,167
Miscellaneous	236,300	-	236,300
Total Revenues	<u>8,243,562</u>	<u>442,347</u>	<u>8,685,909</u>
Expenditures			
Current by Department:			
Clerk	4,363	-	4,363
Sheriff	3,159,690	-	3,159,690
Administration	2,913,881	430,651	3,344,532
District attorney	27,273	-	27,273
Household hazardous waste	307,643	-	307,643
Public works	22,762	-	22,762
Youth services	-	-	-
Total expenditures	<u>6,435,612</u>	<u>430,651</u>	<u>6,866,263</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,807,950</u>	<u>11,696</u>	<u>1,819,646</u>
Other Financing Sources (Uses):			
Transfers from other governments	4,697,651	-	4,697,651
Transfers from other funds	304,628	-	304,628
Transfers to other funds	(835,992)	-	(835,992)
Total other financing sources (Uses)	<u>4,166,287</u>	<u>-</u>	<u>4,166,287</u>
Net change in fund balances	5,974,237	11,696	5,985,933
Fund balances - beginning	3,276,912	3,929,784	7,206,696
Fund balances - ending	<u>\$ 9,251,149</u>	<u>\$ 3,941,480</u>	<u>\$ 13,192,629</u>

SPECIAL REVENUE FUNDS
NONMAJOR GOVERNMENTAL FUNDS

****** These funds do not meet the GASB 54 definition of Special Revenue Funds and are included in the General Fund in the GAAP-basis financial statements. They are budgeted as Special Revenue Funds under Oregon Budget Law.

BUILDING CODES - GENERAL FUND: Revenues and expenditures from the operation of the Building Codes function not related to Electrical Building Codes are recorded in this fund. The primary source of revenue is the issuance of building permits. Expenditures are primarily related to inspections and processing of permits.

BUILDING CODES - ELECTRICAL FUND: Revenues and expenditures from the operation of the Building Codes function related to Electrical Building Codes are recorded in this fund. The primary source of revenue is the issuance of electrical building permits. Expenditures are primarily related to inspections and processing of electrical permits.

COUNTY FAIR FUND: Revenues and expenditures from the operation of the County Fair are recorded in this fund. The primary source of revenue for the Fair is money earned from the annual County Fair operation. Revenues are also received from the State Video Lottery Commission. Expenditures are mainly for the fair and year-round maintenance of the fairgrounds.

COUNTY SCHOOL FUND: The County School Fund is used to account for the receipt of forest reserve rental revenues and distributions from the State of Oregon Common School Fund. By law, these funds are distributed to the school districts in Wasco County.

LAND CORNER PRESERVATION FUND: This fund accounts for revenues and expenditures for the surveying of all section corners in Wasco County. Revenues are mainly fees charged for recording and interest on investments.

FOREST HEALTH FUND: The County receives Federal Title III money to be used to maintain the health of forests within County boundaries. Revenues are from grants and interest on investments. Expenditures are for materials and services.

HOUSEHOLD HAZARDOUS WASTE FUND: Income is from the Oregon Department of Environmental Quality grants and surcharges on local garbage services. Monies are expended for the Sanitarian and the Public Health Business Manager to supervise the collection of fees and the contracting of services and building projects relating to the disposal of household hazardous waste.

LAW LIBRARY FUND: This fund is used to maintain a law library within the County. Revenues are mainly from filing fees and expenditures are for materials and services.

PARKS FUND: This fund receives RV and campsite fees to pay for a park manager and operations for Hunt Park.

COMMUNITY CORRECTIONS FUND: This fund accounts for revenues from state grants and fees from participants in the community corrections program. Expenditures are for operations of the program.

COURT FACILITIES SECURITY FUND: This fund accounts for revenues from assessments on court fines. Expenditures are for materials and services.

YOUTH THINK (formerly COMMISSION ON CHILDREN AND FAMILIES (CCF)): This fund accounts for state and federal grants. The grants are used to redirect state and federal child and family services to the local level.

CLERK RECORDS FUND: Oregon law requires a separate fund to account for a recording fee. The revenue is used to acquire storage and create and maintain a retrieval system for County records.

SPECIAL ECONOMIC DEVELOPMENT PAYMENTS FUND: This fund accounts for Enterprise Zone Tax Abatement Agreement Project fees. Fees are then distributed for local services or infrastructure.

DISTRICT ATTORNEY FUND: This fund accounts for forfeiture proceeds. Victim and Drug Court donation balances in the General Fund are also transferred into this fund. Expenditures are for materials and services and capital expenditures. This fund is included in the General Fund in the GAAP-basis financial statements.

MUSEUM FUND: Revenues are mainly from donations and contributions from the City of The Dalles and Wasco County. Expenditures are for personnel services, materials and services, and capital expenditures.

911 COMMUNICATIONS FUND: The County administers the 911 emergency center for all of the emergency services providers in Wasco County. Revenues are primarily from intergovernmental agreements and phone taxes. Expenditures are for 911 operations. This fund is included in the General Fund in the GAAP-basis financial statements.

**** KRAMER FIELD FUND:** This fund accounts for monies remaining after the construction of Kramer Field. Revenue is from interest earned on investments. Expenditures are for materials and services. This fund is included in the General Fund in the GAAP-basis financial statements.

Wasco County, Oregon
Combining Balance Sheet
Special Revenue Funds
June 30, 2020
(all amounts are in dollars)

	Building Codes - General Fund	Building Codes - Electrical Fund	County Fair Fund	County School Fund	Land Corner Preservation Fund	Forest Health Fund
Assets						
Cash and investments	\$ 3,482,051	\$ 878,709	\$ 166,081	\$ 24,078	\$ 92,331	\$ 374,479
Receivables	-	-	600	-	-	-
Total assets	<u>\$ 3,482,051</u>	<u>\$ 878,709</u>	<u>\$ 166,681</u>	<u>\$ 24,078</u>	<u>\$ 92,331</u>	<u>\$ 374,479</u>
Liabilities						
Accounts payable	\$ 21,477	\$ 5,527	\$ 1,575	\$ 23,732	\$ 556	\$ -
Accrued liabilities	15,814	5,158	1,966	-	611	-
Total liabilities	<u>37,291</u>	<u>10,685</u>	<u>3,541</u>	<u>23,732</u>	<u>1,167</u>	<u>-</u>
Fund Balances						
Restricted	-	-	163,140	346	91,164	374,479
Committed	<u>3,444,760</u>	<u>868,024</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>3,444,760</u>	<u>868,024</u>	<u>163,140</u>	<u>346</u>	<u>91,164</u>	<u>374,479</u>
Total liabilities and fund balances	<u>\$ 3,482,051</u>	<u>\$ 878,709</u>	<u>\$ 166,681</u>	<u>\$ 24,078</u>	<u>\$ 92,331</u>	<u>\$ 374,479</u>

Wasco County, Oregon
Combining Balance Sheet
Special Revenue Funds
June 30, 2020
(all amounts are in dollars)

	Household Hazardous Waste Fund	Law Library Fund	Parks Fund	Community Corrections Fund	Court Facilities Security Fund
Assets					
Cash and investments	\$ 588,135	\$ 143,336	\$ 283,359	\$ 826,445	\$ 200,893
Receivables	38,009	-	5,116	-	-
Total assets	<u>\$ 626,144</u>	<u>\$ 143,336</u>	<u>\$ 288,475</u>	<u>\$ 826,445</u>	<u>\$ 200,893</u>
Liabilities					
Accounts payable	\$ 8,152	\$ 1,257	\$ 1,404	\$ 44,150	\$ -
Accrued liabilities	2,726	-	971	26,583	-
Total liabilities	<u>10,878</u>	<u>1,257</u>	<u>2,375</u>	<u>70,733</u>	<u>-</u>
Fund Balances					
Restricted	-	142,079	286,100	755,712	200,893
Committed	<u>615,266</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>615,266</u>	<u>142,079</u>	<u>286,100</u>	<u>755,712</u>	<u>200,893</u>
Total liabilities and fund balances	<u>\$ 626,144</u>	<u>\$ 143,336</u>	<u>\$ 288,475</u>	<u>\$ 826,445</u>	<u>\$ 200,893</u>

Wasco County, Oregon
Combining Balance Sheet
Special Revenue Funds
June 30, 2020
(all amounts are in dollars)

	<u>Youth Think Fund</u>	<u>Clerk Records Fund</u>	<u>Special Economic Development</u>	<u>District Attorney</u>	<u>Museum Fund</u>
Assets					
Cash and investments	\$ -	\$ 40,713	\$ 644,763	\$ 10,836	\$ 243,761
Receivables	-	-	1,116,909	-	-
Total assets	<u>\$ -</u>	<u>\$ 40,713</u>	<u>\$ 1,761,672</u>	<u>\$ 10,836</u>	<u>\$ 243,761</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 2,843
Accrued liabilities	-	-	-	-	1,137
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,980</u>
Fund Balances					
Restricted	-	40,713	1,761,672	-	-
Committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,836</u>	<u>239,781</u>
Total fund balances	<u>-</u>	<u>40,713</u>	<u>1,761,672</u>	<u>10,836</u>	<u>239,781</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 40,713</u>	<u>\$ 1,761,672</u>	<u>\$ 10,836</u>	<u>\$ 243,761</u>

Wasco County, Oregon
Combining Balance Sheet
Special Revenue Funds
June 30, 2020
(all amounts are in dollars)

	911	
	<u>Communications</u>	<u>Total</u>
Assets		
Cash and		
investments	\$ 125,524	\$ 8,125,494
Receivables	176,104	1,336,738
Total assets	<u>\$ 301,628</u>	<u>\$ 9,462,232</u>
Liabilities		
Accounts payable	\$ 13,285	\$ 123,958
Accrued liabilities	32,159	87,125
Total liabilities	<u>45,444</u>	<u>211,083</u>
Fund Balances		
Restricted	256,184	4,072,482
Committed	<u>-</u>	<u>5,178,667</u>
Total fund balances	<u>256,184</u>	<u>9,251,149</u>
Total liabilities and fund balances	<u>\$ 301,628</u>	<u>\$ 9,462,232</u>

Wasco County, Oregon
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
Special Revenue Funds
For the year ended June 30, 2019
(all amounts are in dollars)

	Building Codes - General Fund	Building Codes - Electrical Fund	County Fair Fund	County School Fund	Land Corner Preservation Fund	Forest Health Fund
Revenues						
Licenses, fees, and permits	\$ 511,307	\$ 93,020	\$ 100,449	\$ -	\$ 38,208	\$ -
Intergovernmental	-	-	53,167	247,679	-	40,420
Charges for services	-	-	-	-	-	-
Fines and restitution	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-
Investment earnings	31,667	8	3,506	1,349	1,805	7,426
Miscellaneous	215,019	2,213	7,200	-	-	-
Total Revenues	<u>757,993</u>	<u>95,241</u>	<u>164,322</u>	<u>249,028</u>	<u>40,013</u>	<u>47,846</u>
Expenditures						
Current by Department:						
Clerk	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-
Administration	881,590	186,434	169,399	248,767	-	-
District attorney	-	-	-	-	-	-
Household hazardous waste	-	-	-	-	-	-
Public works	-	-	-	-	22,762	-
Total expenditures	<u>881,590</u>	<u>186,434</u>	<u>169,399</u>	<u>248,767</u>	<u>22,762</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(123,597)</u>	<u>(91,193)</u>	<u>(5,077)</u>	<u>261</u>	<u>17,251</u>	<u>47,846</u>
Other Financing Sources (Uses):						
Transfers from other governments	3,700,755	996,896	-	-	-	-
Transfers from other funds	-	-	29,000	-	-	-
Transfers to other funds	<u>(132,398)</u>	<u>(37,679)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (Uses)	<u>3,568,357</u>	<u>959,217</u>	<u>29,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>3,444,760</u>	<u>868,024</u>	<u>23,923</u>	<u>261</u>	<u>17,251</u>	<u>47,846</u>
Fund balances - beginning	-	-	139,217	85	73,913	326,633
Fund balances - ending	<u>\$ 3,444,760</u>	<u>\$ 868,024</u>	<u>\$ 163,140</u>	<u>\$ 346</u>	<u>\$ 91,164</u>	<u>\$ 374,479</u>

Wasco County, Oregon
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
Special Revenue Funds
For the year ended June 30, 2019
(all amounts are in dollars)

	Household Hazardous Waste Fund	Law Library Fund	Parks Fund	Community Corrections Fund	Court Facilities Security Fund	Youth Think/CCF Fund
Revenues						
Licenses, fees, and permits	\$ 429,404	\$ 24,961	\$ 15,888	\$ 116,440	\$ -	\$ -
Intergovernmental	-	-	60,134	1,774,504	-	-
Charges for services	12,200	-	-	-	-	-
Fines and restitution	-	-	-	-	38,706	-
Grants and contributions	-	-	-	-	-	-
Investment earnings	11,161	3,304	6,442	22,725	3,870	-
Miscellaneous	10,856	-	-	-	-	-
Total Revenues	<u>463,621</u>	<u>28,265</u>	<u>82,464</u>	<u>1,913,669</u>	<u>42,576</u>	<u>-</u>
Expenditures						
Current by Department:						
Clerk	-	-	-	-	-	-
Sheriff	-	-	-	2,040,082	-	-
Administration	-	-	81,486	-	(18)	-
District attorney	-	25,211	-	-	-	-
Household hazardous waste	307,643	-	-	-	-	-
Public works	-	-	-	-	-	-
Total expenditures	<u>307,643</u>	<u>25,211</u>	<u>81,486</u>	<u>2,040,082</u>	<u>(18)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>155,978</u>	<u>3,054</u>	<u>978</u>	<u>(126,413)</u>	<u>42,594</u>	<u>-</u>
Other Financing Sources (Uses):						
Transfers from other governments	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	(111,770)
Total other financing sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(111,770)</u>
Net change in fund balances	<u>155,978</u>	<u>3,054</u>	<u>978</u>	<u>(126,413)</u>	<u>42,594</u>	<u>(111,770)</u>
Fund balances - beginning	<u>459,288</u>	<u>139,025</u>	<u>285,122</u>	<u>882,125</u>	<u>158,299</u>	<u>111,770</u>
Fund balances - ending	<u>\$ 615,266</u>	<u>\$ 142,079</u>	<u>\$ 286,100</u>	<u>\$ 755,712</u>	<u>\$ 200,893</u>	<u>\$ -</u>

Wasco County, Oregon
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
Special Revenue Funds
For the year ended June 30, 2019
(all amounts are in dollars)

	Clerk Records Fund	Special Economic Development	District Attorney	Museum Fund	911 Communications
Revenues					
Licenses, fees, and permits	\$ 8,074	\$ -	\$ -	\$ 35,650	\$ -
Intergovernmental	-	-	-	22,500	618,886
Charges for services	-	-	-	-	383,715
Fines and restitution	-	-	-	-	-
Grants and contributions	-	3,258,055	2,936	5,085	-
Investment earnings	853	11,336	199	5,711	4,512
Miscellaneous	-	-	-	1,012	-
Total Revenues	8,927	3,269,391	3,135	69,958	1,007,113
Expenditures					
Current by Department:					
Clerk	4,363	-	-	-	-
Sheriff	-	-	-	-	1,119,608
Administration	-	1,265,573	-	80,650	-
District attorney	-	-	2,062	-	-
Household hazardous waste	-	-	-	-	-
Public works	-	-	-	-	-
Total expenditures	4,363	1,265,573	2,062	80,650	1,119,608
Excess (deficiency) of revenues over (under) expenditures	4,564	2,003,818	1,073	(10,692)	(112,495)
Other Financing Sources (Uses):					
Transfers from other governments	-	-	-	-	-
Transfers from other funds	-	-	-	22,500	253,128
Transfers to other funds	-	(480,812)	-	-	(73,333)
Total other financing sources (Uses)	-	(480,812)	-	22,500	179,795
Net change in fund balances	4,564	1,523,006	1,073	11,808	67,300
Fund balances - beginning	36,149	238,666	9,763	227,973	188,884
Fund balances - ending	\$ 40,713	\$ 1,761,672	\$ 10,836	\$ 239,781	\$ 256,184

Wasco County, Oregon
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
Special Revenue Funds
For the year ended June 30, 2019
(all amounts are in dollars)

	<u>Total</u>
Revenues	
Licenses, fees, and permits	\$ 1,373,401
Intergovernmental	2,817,290
Charges for services	395,915
Fines and restitution	38,706
Grants and contributions	3,266,076
Investment earnings	115,874
Miscellaneous	236,300
Total Revenues	<u>8,243,562</u>
Expenditures	
Current by Department:	
Clerk	4,363
Sheriff	3,159,690
Administration	2,913,881
District attorney	27,273
Household hazardous waste	307,643
Public works	22,762
Total expenditures	<u>6,435,612</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,807,950</u>
Other Financing Sources (Uses):	
Transfers from other governments	4,697,651
Transfers from other funds	304,628
Transfers to other funds	<u>(835,992)</u>
Total other financing sources	
(Uses)	<u>4,166,287</u>
Net change in fund balances	5,974,237
Fund balances - beginning	3,276,912
Fund balances - ending	<u><u>\$ 9,251,149</u></u>

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
150 Building Codes - General Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Licenses, fees, and permits	\$ 2,066,307	\$ 2,066,307	\$ 511,307	\$ (1,555,000)
Investment earnings	25,000	25,000	31,667	6,667
Miscellaneous	300,000	300,000	215,019	(84,981)
Total revenues	<u>2,391,307</u>	<u>2,391,307</u>	<u>757,993</u>	<u>(1,633,314)</u>
Expenditures				
Current:				
Administration	1,698,938	1,698,938	881,590	817,348
Contingencies	1,381,800	1,381,800	-	1,381,800
Total expenditures	<u>3,080,738</u>	<u>3,080,738</u>	<u>881,590</u>	<u>2,199,148</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(689,431)</u>	<u>(689,431)</u>	<u>(123,597)</u>	<u>565,834</u>
Other Financing Sources (Uses)				
Transfers from other governments	-	-	3,700,755	3,700,755
Transfers from other funds	200,000	200,000	-	(200,000)
Transfers to other funds	<u>(450,000)</u>	<u>(450,000)</u>	<u>(132,398)</u>	<u>317,602</u>
Total other financing sources (uses)	<u>(250,000)</u>	<u>(250,000)</u>	<u>3,568,357</u>	<u>3,818,357</u>
Net change in fund balances	<u>(939,431)</u>	<u>(939,431)</u>	<u>3,444,760</u>	<u>4,384,191</u>
Fund balances, budgetary basis - beginning	<u>2,621,743</u>	<u>2,621,743</u>	<u>-</u>	<u>(2,621,743)</u>
Fund balances, budgetary basis - ending	<u>\$ 1,682,312</u>	<u>\$ 1,682,312</u>	<u>\$ 3,444,760</u>	<u>\$ 1,762,448</u>

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
150 Building Codes - Electrical Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Licenses, fees, and permits	\$ 259,230	\$ 259,230	\$ 93,020	\$ (166,210)
Investment earnings	20,000	20,000	8	(19,992)
Miscellaneous	-	-	2,213	2,213
Total revenues	<u>279,230</u>	<u>279,230</u>	<u>95,241</u>	<u>(183,989)</u>
Expenditures				
Current:				
Administration	293,827	293,827	186,434	107,393
Contingencies	205,839	205,839	-	205,839
Total expenditures	<u>499,666</u>	<u>499,666</u>	<u>186,434</u>	<u>313,232</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(220,436)</u>	<u>(220,436)</u>	<u>(91,193)</u>	<u>129,243</u>
Other Financing Sources (Uses)				
Transfers from other governments	-	-	996,896	996,896
Transfers from other funds	200,000	200,000	-	(200,000)
Transfers to other funds	<u>(450,000)</u>	<u>(450,000)</u>	<u>(37,679)</u>	<u>412,321</u>
Total other financing sources (uses)	<u>(250,000)</u>	<u>(250,000)</u>	<u>959,217</u>	<u>1,209,217</u>
Net change in fund balances	<u>(470,436)</u>	<u>(470,436)</u>	<u>868,024</u>	<u>1,338,460</u>
Fund balances, budgetary basis - beginning	<u>655,436</u>	<u>655,436</u>	<u>-</u>	<u>(655,436)</u>
Fund balances, budgetary basis - ending	<u>\$ 185,000</u>	<u>\$ 185,000</u>	<u>\$ 868,024</u>	<u>\$ 683,024</u>

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
203 County Fair Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Licenses, fees, and permits	\$ 109,943	\$ 109,943	\$ 100,449	\$ (9,494)
Intergovernmental	53,167	53,167	53,167	-
Contributions and donations	18,000	18,000	-	(18,000)
Investment earnings	900	900	3,506	2,606
Miscellaneous	7,200	7,200	7,200	-
Total revenues	189,210	189,210	164,322	(24,888)
Expenditures				
Current:				
Administration	195,251	195,251	169,399	25,852
Contingencies	33,000	33,000	-	33,000
Total expenditures	228,251	228,251	169,399	58,852
Excess (deficiency) of revenues over (under) expenditures	(39,041)	(39,041)	(5,077)	33,964
Other Financing Sources (Uses)				
Transfers from other funds	29,000	29,000	29,000	-
Total other financing sources (uses)	29,000	29,000	29,000	-
Net change in fund balances	(10,041)	(10,041)	23,923	33,964
Fund balances, budgetary basis - beginning	104,106	104,106	139,217	35,111
Fund balances, budgetary basis - ending	\$ 94,065	\$ 94,065	\$ 163,140	\$ 69,075

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
204 County School Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 424,040	\$ 424,040	\$ 247,679	\$ (176,361)
Investment earnings	200	200	1,349	1,149
Total revenues	424,240	424,240	249,028	(175,212)
Expenditures				
Current:				
Administration	424,440	424,440	248,767	175,673
Excess (deficiency) of revenues over (under) expenditures	(200)	(200)	261	461
Net change in fund balances	(200)	(200)	261	461
Fund balances, budgetary basis - beginning	200	200	85	(115)
Fund balances, budgetary basis - ending	\$ -	\$ -	\$ 346	\$ 346

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
205 Land Corner Preservation Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Licenses, fees, and permits	\$ 28,000	\$ 28,000	\$ 38,208	\$ 10,208
Investment earnings	900	900	1,805	905
Total revenues	28,900	28,900	40,013	11,113
Expenditures				
Current:				
Public Works	24,513	24,513	22,762	1,751
Contingency	39,940	39,940	-	39,940
Total expenditures	64,453	64,453	22,762	41,691
Excess (deficiency) of revenues over (under) expenditures	(35,553)	(35,553)	17,251	52,804
Other Financing Sources (Uses)				
Transfers to other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(35,553)	(35,553)	17,251	52,804
Fund balances, budgetary basis - beginning	75,057	75,057	73,913	(1,144)
Fund balances, budgetary basis - ending	\$ 39,504	\$ 39,504	\$ 91,164	\$ 51,660

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
206 Forest Health Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 40,267	\$ 40,267	\$ 40,420	\$ 153
Investment earnings	2,700	2,700	7,426	4,726
Total revenues	42,967	42,967	47,846	4,879
Expenditures				
General government:				
Materials and services	50,000	50,000	-	50,000
Contingencies	204,658	204,658	-	204,658
Excess (deficiency) of revenues over (under) expenditures	(211,691)	(211,691)	47,846	259,537
Other Financing Sources (Uses)				
Transfers to other funds	(119,459)	(119,459)	-	119,459
Total other financing sources (uses)	(119,459)	(119,459)	-	119,459
Net change in fund balances	(331,150)	(331,150)	47,846	378,996
Fund balances - beginning	331,150	331,150	326,633	(4,517)
Fund balances - ending	\$ -	\$ -	\$ 374,479	\$ 374,479

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
207 Household Hazardous Waste Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Licenses, fees, and permits	\$ 420,000	\$ 420,000	\$ 429,404	\$ 9,404
Charges for services	12,200	12,200	12,200	-
Miscellaneous	8,100	13,600	10,856	(2,744)
Investment earnings	5,000	5,000	11,161	6,161
Total revenues	<u>445,300</u>	<u>450,800</u>	<u>463,621</u>	<u>12,821</u>
Expenditures				
Current:				
Household hazardous waste	527,028	356,801	307,643	49,158
Contingencies	<u>159,499</u>	<u>159,499</u>	-	<u>159,499</u>
Total expenditures	<u>686,527</u>	<u>516,300</u>	<u>307,643</u>	<u>208,657</u>
Net change in fund balances	(241,227)	(65,500)	155,978	221,478
Fund balances - beginning	<u>441,227</u>	<u>441,227</u>	<u>459,288</u>	<u>18,061</u>
Fund balances - ending	<u>\$ 200,000</u>	<u>\$ 375,727</u>	<u>\$ 615,266</u>	<u>\$ 239,539</u>

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
209 Law Library Fund Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Licenses, fees, and permits	\$ 30,000	\$ 30,000	\$ 24,961	\$ (5,039)
Investment earnings	1,400	1,400	3,304	1,904
Total revenues	31,400	31,400	28,265	(3,135)
Expenditures				
Current:				
District attorney	46,229	46,229	25,211	21,018
Contingencies	110,300	110,300	-	110,300
Total expenditures	156,529	156,529	25,211	131,318
Excess (deficiency) of revenues over (under) expenditures	(125,129)	(125,129)	3,054	128,183
Other Financing Sources (Uses)				
Transfers to other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(125,129)	(125,129)	3,054	128,183
Fund balances, budgetary basis - beginning	142,625	142,625	139,025	(3,600)
Fund balances, budgetary basis - ending	\$ 17,496	\$ 17,496	\$ 142,079	\$ 124,583

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
223 Parks Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Licenses, fees and permits	\$ 27,000	\$ 27,000	\$ 15,888	\$ (11,112)
Intergovernmental	64,719	64,719	60,134	(4,585)
Miscellaneous	-	-	-	-
Investment income	2,000	2,000	6,442	4,442
Total revenues	<u>93,719</u>	<u>93,719</u>	<u>82,464</u>	<u>(11,255)</u>
Expenditures				
Current:				
Administration	144,704	144,704	81,486	63,218
Contingencies	60,000	60,000	-	60,000
Total expenditures	<u>204,704</u>	<u>204,704</u>	<u>81,486</u>	<u>123,218</u>
Net change in fund balances	(110,985)	(110,985)	978	111,963
Fund balances, budgetary basis - beginning	268,670	268,670	285,122	16,452
Fund balances, budgetary basis - ending	<u>\$ 157,685</u>	<u>\$ 157,685</u>	<u>\$ 286,100</u>	<u>\$ 128,415</u>

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
227 Community Corrections Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Licenses and permits	\$ 95,000	\$ 95,000	\$ 116,440	\$ 21,440
Intergovernmental	1,670,000	\$ 1,670,000	1,774,504	104,504
Reimbursements	-	-	-	-
Investment income	10,000	10,000	22,725	12,725
Total revenues	<u>1,775,000</u>	<u>1,775,000</u>	<u>1,913,669</u>	<u>138,669</u>
Expenditures				
Current:				
Sheriff	2,283,998	2,283,998	2,040,082	243,916
Contingencies	550,340	550,340	-	550,340
Total expenditures	<u>2,834,338</u>	<u>2,834,338</u>	<u>2,040,082</u>	<u>794,256</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,059,338)</u>	<u>(1,059,338)</u>	<u>(126,413)</u>	<u>932,925</u>
Other Financing Sources (Uses)				
Transfers to other funds	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(1,059,338)</u>	<u>(1,059,338)</u>	<u>(126,413)</u>	<u>932,925</u>
Fund balances, budgetary basis - beginning	<u>1,149,650</u>	<u>1,149,650</u>	<u>882,125</u>	<u>(267,525)</u>
Fund balances, budgetary basis - ending	<u>\$ 90,312</u>	<u>\$ 90,312</u>	<u>\$ 755,712</u>	<u>\$ 665,400</u>

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
229 Court Facilities Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Fines and restitution	\$ 27,000	\$ 27,000	\$ 38,706	\$ 11,706
Investment income	2,000	2,000	3,870	1,870
Total revenues	29,000	29,000	42,576	13,576
Expenditures				
Current:				
Administration	43,000	43,000	(18)	43,018
Contingencies	135,562	135,562	-	135,562
Total expenditures	178,562	178,562	(18)	178,580
Net change in fund balances	(149,562)	(149,562)	42,594	192,156
Fund balances, budgetary basis - beginning	149,562	149,562	158,299	8,737
Fund balances, budgetary basis - ending	\$ -	\$ -	\$ 200,893	\$ 200,893

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
232 Youth Think Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Expenditures				
Current:				
Youth services	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other Financing Sources (Uses)				
Transfers from other funds	-	-	-	-
Transfers to other funds	(120,000)	(120,000)	(111,770)	8,230
Total other financing sources (uses)	(120,000)	(120,000)	(111,770)	8,230
Net change in fund balances	(120,000)	(120,000)	(111,770)	8,230
Fund balances, budgetary basis - beginning	120,000	120,000	111,770	(8,230)
Fund balances, budgetary basis - ending	\$ -	\$ -	\$ -	\$ -

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
237 Clerk Records Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Fees	\$ 9,000	\$ 9,000	\$ 8,074	\$ (926)
Investment income	-	-	853	853
Total revenues	9,000	9,000	8,927	(73)
Expenditures				
Current:				
County clerk	11,550	11,550	4,363	7,187
Contingencies	34,653	34,653	-	34,653
Total expenditures	46,203	46,203	4,363	41,840
Net change in fund balances	(37,203)	(37,203)	4,564	41,767
Fund balances, budgetary basis - beginning	37,203	37,203	36,149	(1,054)
Fund balances, budgetary basis - ending	\$ -	\$ -	\$ 40,713	\$ 40,713

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
208 Special Economic Development Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Contributions and donations	\$ 2,139,225	\$ 2,139,225	\$ 3,258,055	\$ 1,118,830
Intergovernmental	-	-	-	-
Investment income	4,000	4,000	11,336	7,336
Total revenues	<u>2,143,225</u>	<u>2,143,225</u>	<u>3,269,391</u>	<u>1,126,166</u>
Expenditures				
Current:				
Administration	<u>1,992,924</u>	<u>1,992,924</u>	<u>1,265,573</u>	<u>727,351</u>
Excess (deficiency) of revenues over (under) expenditures	<u>150,301</u>	<u>150,301</u>	<u>2,003,818</u>	<u>1,853,517</u>
Other Financing Sources (Uses)				
Transfers to other funds	<u>(480,812)</u>	<u>(480,812)</u>	<u>(480,812)</u>	<u>-</u>
Total other financing sources (uses)	<u>(480,812)</u>	<u>(480,812)</u>	<u>(480,812)</u>	<u>-</u>
Net change in fund balances	<u>(330,511)</u>	<u>(330,511)</u>	<u>1,523,006</u>	<u>1,853,517</u>
Fund balances, budgetary basis - beginning	<u>254,699</u>	<u>254,699</u>	<u>238,666</u>	<u>(16,033)</u>
Fund balances, budgetary basis - ending	<u>\$ (75,812)</u>	<u>\$ (75,812)</u>	<u>\$ 1,761,672</u>	<u>\$ 1,837,484</u>

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
210 District Attorney Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Donations and contributions	\$ 4,000	\$ 4,000	\$ 2,936	\$ (1,064)
Investment earnings	160	160	199	39
Total revenues	4,160	4,160	3,135	(1,025)
Expenditures				
Current:				
District attorney	15,323	15,323	2,062	13,261
Contingencies	-	-	-	-
Total expenditures	15,323	15,323	2,062	13,261
Excess (deficiency) of revenues over (under) expenditures	(11,163)	(11,163)	1,073	12,236
Other Financing Sources (Uses)				
Transfers to other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(11,163)	(11,163)	1,073	12,236
Fund balances, budgetary basis - beginning	11,163	11,163	9,763	(1,400)
Fund balances, budgetary basis - ending	\$ -	\$ -	\$ 10,836	\$ 10,836

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
211 Museum Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Licenses, fees, and permits	\$ 39,000	\$ 39,000	\$ 35,650	\$ (3,350)
Intergovernmental	22,500	22,500	22,500	-
Donations	6,500	6,500	5,085	(1,415)
Miscellaneous	18,565	18,565	1,012	(17,553)
Investment earnings	3,600	3,600	5,711	2,111
Total revenues	90,165	90,165	69,958	(20,207)
Expenditures				
Current:				
Administration	107,338	107,338	80,650	26,688
Contingencies	177,904	177,904	-	177,904
Total expenditures	285,242	285,242	80,650	204,592
Excess (deficiency) of revenues over (under) expenditures	(195,077)	(195,077)	(10,692)	184,385
Other Financing Sources (Uses)				
Transfers from other funds	22,500	22,500	22,500	-
Net change in fund balances	(172,577)	(172,577)	11,808	184,385
Fund balances, budgetary basis - beginning	231,311	231,311	227,973	(3,338)
Fund balances, budgetary basis - ending	\$ 58,734	\$ 58,734	\$ 239,781	\$ 181,047

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
220 911 Communications
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Charges for services	\$ 341,231	\$ 341,231	\$ 383,715	\$ 42,484
Intergovernmental	621,730	621,730	618,886	(2,844)
Miscellaneous	100	100	-	(100)
Investment income	900	900	4,512	3,612
Total revenues	<u>963,961</u>	<u>963,961</u>	<u>1,007,113</u>	<u>43,152</u>
Expenditures				
Current:				
Sheriff	1,136,646	1,136,646	1,119,608	17,038
Contingencies	62,906	62,906	-	62,906
Total expenditures	<u>1,199,552</u>	<u>1,199,552</u>	<u>1,119,608</u>	<u>79,944</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(235,591)</u>	<u>(235,591)</u>	<u>(112,495)</u>	<u>123,096</u>
Other Financing Sources (Uses)				
Transfers from other funds	253,129	253,129	253,128	1
Transfers to other funds	(73,333)	(73,333)	(73,333)	-
Total other financing sources (uses)	<u>179,796</u>	<u>179,796</u>	<u>179,795</u>	<u>1</u>
Net change in fund balances	(55,795)	(55,795)	67,300	123,097
Fund balances, budgetary basis - beginning	55,795	55,795	188,884	133,089
Fund balances, budgetary basis - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 256,184</u>	<u>\$ 256,186</u>

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
233 Kramer Field Fund
For the year ended June 30, 2020
 (all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Investment income	\$ 300	\$ 300	\$ 766	\$ 466
Expenditures				
Current:				
Administration	34,484	34,484	-	34,484
Net change in fund balances	(34,184)	(34,184)	766	34,950
Fund balances, budgetary basis - beginning	34,184	34,184	34,667	483
Fund balances, budgetary basis - ending	\$ -	\$ -	\$ 35,433	\$ 35,433

RESERVE FUNDS

The County has four reserve funds that are used for budgetary purposes only. These funds are combined with the General Fund or the Public Works Fund in the GAAP-basis financial statements.

ROAD RESERVE FUND: This fund is used to accumulate money for future road equipment purchases and construction projects. Resources are from interest on investments and transfers in. Expenditures are for materials and services and capital outlay. This fund is included with the Public Works Fund in the GAAP-basis financial statements.

911 EQUIPMENT RESERVE FUND: This fund accumulates money for the purchase of 911 equipment. Revenues are from interest on investments and transfers in. This fund is included in the General Fund in the GAAP-basis financial statements.

FACILITY CAPITAL RESERVE FUND: This fund accumulates money for capital expenditures required by County facilities. Resources are from interest on investments and transfers in. This fund is included in the General Fund in the GAAP-basis financial statements.

GENERAL OPERATING RESERVE FUND: This fund accumulates money to support operations as determined by the County Commissioners. Resources are from interest on investments and transfers in. This fund is included in the General Fund in GAAP-basis financial statements.

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
321 Road Reserve Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts			Variance with
	Original	Final	Actual Amounts	Final Budget
Revenues				
Investment income	\$ 42,000	\$ 42,000	\$ 102,462	\$ 60,462
Expenditures				
Current:				
Public works	5,972,857	5,972,857	801,000	5,171,857
Excess (deficiency) of revenues over (under) expenditures	(5,930,857)	(5,930,857)	(698,538)	5,232,319
Other Financing Sources (Uses)				
Transfers from other funds	1,000,000	1,000,000	1,000,000	-
Total other financing sources (uses)	1,000,000	1,000,000	1,000,000	-
Net change in fund balances	(4,930,857)	(4,930,857)	301,462	5,232,319
Fund balances, budgetary basis - beginning	4,930,857	4,930,857	4,999,311	68,454
Fund balances, budgetary basis - ending	\$ -	\$ -	\$ 5,300,773	\$ 5,300,773

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
324 911 Equipment Reserve Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts			Variance with
	Original	Final	Actual Amounts	Final Budget
Revenues				
Investment income	\$ 790	\$ 790	\$ 1,287	\$ 497
Expenditures				
Current:				
Sheriff	30,000	30,000	-	30,000
Contingencies	32,435	32,435	-	32,435
Total expenditures	62,435	62,435	-	62,435
Excess (deficiency) of revenues over (under) expenditures	(61,645)	(61,645)	1,287	62,932
Other Financing Sources (Uses)				
Transfers from other funds	30,000	30,000	30,000	-
Transfers to other funds	-	-	-	-
Total other financing sources (uses)	30,000	30,000	30,000	-
Net change in fund balances	(31,645)	(31,645)	31,287	62,932
Fund balances, budgetary basis - beginning	31,645	31,645	32,792	1,147
Fund balances, budgetary basis - ending	\$ -	\$ -	\$ 64,079	\$ 64,079

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
326 Facility Capital Reserve Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts			Variance with
	Original	Final	Actual Amounts	Final Budget
Revenues				
Investment income	\$ 50,000	\$ 50,000	\$ 139,725	\$ 89,725
Miscellaneous	-	-	315,590	315,590
Total revenues	50,000	50,000	455,315	405,315
Expenditures				
Current:				
Administration	4,633,223	4,633,223	-	4,633,223
Excess (deficiency) of revenues over (under) expenditures	(4,583,223)	(4,583,223)	455,315	5,038,538
Other Financing Sources (Uses)				
Interfund Loans			-	
Transfers to other funds	-	-	-	-
Transfers from other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(4,583,223)	(4,583,223)	455,315	5,038,538
Fund balances, budgetary basis - beginning	4,583,223	4,583,223	2,336,517	(2,246,706)
Fund balances, budgetary basis - ending	\$ -	\$ -	\$ 2,791,832	\$ 2,791,832

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
327 General Operating Reserve Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Investment Income	\$ 25,000	\$ 25,000	\$ 76,112	\$ 51,112
Miscellaneous	-	-	-	-
Total revenues	25,000	25,000	76,112	51,112
Expenditures				
Current:				
Administration	8,239,125	8,239,125	3,241,256	4,997,869
Contingencies	-	-	-	-
Total expenditures	8,239,125	8,239,125	3,241,256	4,997,869
Excess (deficiency) of revenues over (under) expenditures	(8,214,125)	(8,214,125)	(3,165,144)	5,048,981
Other Financing Sources (Uses)				
Transfers from other funds	3,367,866	3,367,866	3,367,866	-
Total other financing sources (uses)	3,367,866	3,367,866	3,367,866	-
Net change in fund balances	(4,846,259)	(4,846,259)	202,722	5,048,981
Fund balances, budgetary basis - beginning	4,846,259	4,846,259	5,056,029	209,770
Fund balances, budgetary basis - ending	\$ -	\$ -	\$ 5,258,751	\$ 5,258,751

Wasco County, Oregon
Combining Balance Sheet
Non-Major Capital Project Funds
June 30, 2020
(all amounts are in dollars)

	Capital Acquisitions Fund	Total Capital Project Funds
Assets		
Cash and investments	3,941,480	3,941,480
Receivables	-	-
Total assets	<u>3,941,480</u>	<u>3,941,480</u>
Liabilities		
Accounts payable	-	-
Accrued liabilities	-	-
Unearned revenue	-	-
Advances from other funds	-	-
Total liabilities	<u>-</u>	<u>-</u>
Fund Balances		
Restricted	-	-
Assigned	3,941,480	3,941,480
Total fund balances	<u>3,941,480</u>	<u>3,941,480</u>
Total liabilities and fund balances	<u>3,941,480</u>	<u>3,941,480</u>

Wasco County, Oregon
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
Non-Major Capital Project Funds
For the year ended June 30, 2020
(all amounts are in dollars)

	Capital Acquisitions Funds	CDBG Grant Funds	Total Capital Project Funds
Revenues			
Investment Earnings	\$ 84,293	\$ -	\$ 84,293
Grants and donations	-	19,117	19,117
Contributions	-	338,937	338,937
Total Revenues	<u>84,293</u>	<u>358,054</u>	<u>442,347</u>
Expenditures			
Current:			
Administration	<u>45,701</u>	<u>384,950</u>	<u>430,651</u>
Excess (deficiency) of revenues over (under) expenditures	<u>38,592</u>	<u>(26,896)</u>	<u>11,696</u>
Other Financing Sources:			
Loan proceeds	-	-	-
Transfers from other funds	-	-	-
Total other financing sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Total :	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>38,592</u>	<u>(26,896)</u>	<u>11,696</u>
Fund balances - beginning	<u>3,902,888</u>	<u>26,896</u>	<u>3,929,784</u>
Fund balances - ending	<u><u>\$ 3,941,480</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,941,480</u></u>

CAPITAL PROJECT FUNDS
NONMAJOR GOVERNMENTAL FUNDS

CAPITAL ACQUISITIONS FUND: This fund accumulates money for future capital improvements. Resources are from interest on investments and transfers in.

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG): This fund accounts for a federal grant to be used for construction of a building on behalf of the Mid-Columbia Center for Living.

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
322 Capital Acquisition Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Investment income	\$ 29,000	\$ 29,000	\$ 84,293	\$ 55,293
Expenditures				
Current:				
Administration	3,852,873	3,852,873	45,701	3,807,172
Excess (deficiency) of revenues over (under) expenditures	(3,823,873)	(3,823,873)	38,592	3,862,465
Other Financing Sources (Uses)				
Transfers from other funds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(3,823,873)	(3,823,873)	38,592	3,862,465
Fund balances, budgetary basis - beginning	3,823,873	3,823,873	3,902,888	79,015
Fund balances, budgetary basis - ending	\$ -	\$ -	\$ 3,941,480	\$ 3,941,480

Wasco County, Oregon
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Budgetary Basis
330 CDBG Grant Fund
For the year ended June 30, 2020
(all amounts are in dollars)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenues				
Investment income	\$ 300	\$ 300	\$ -	\$ (300)
Grants	142,438	142,438	19,117	(123,321)
Contributions	-	-	338,937	338,937
Total revenues	<u>142,738</u>	<u>142,738</u>	<u>358,054</u>	<u>215,316</u>
Expenditures				
Current:				
Administration	560,000	560,000	384,950	175,050
Contingencies	-	-	-	-
Total expenditures	<u>560,000</u>	<u>560,000</u>	<u>384,950</u>	<u>175,050</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(417,262)</u>	<u>(417,262)</u>	<u>(26,896)</u>	<u>390,366</u>
Other Financing Sources (Uses)				
Loan proceeds	417,262	417,262	-	(417,262)
Total other financing sources (uses)	<u>417,262</u>	<u>417,262</u>	<u>-</u>	<u>(417,262)</u>
Net change in fund balances	-	-	(26,896)	(26,896)
Fund balances, budgetary basis - beginning	-	-	26,896	26,896
Fund balances, budgetary basis - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Schedule of Changes In Assets and Liabilities**Agency Funds****For the year ended June 30, 2020**

(all amounts in dollars)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>
Assets				
Cash with treasurer	6,084,006	87,819,372	91,646,867	2,256,511
Taxes receivable	1,645,102	29,707,996	29,750,687	1,602,411
Total assets	<u>7,729,108</u>	<u>117,527,368</u>	<u>121,397,554</u>	<u>3,858,922</u>
Liabilities				
Due to other governments	7,729,108	117,527,368	121,397,554	3,858,922
Total liabilities	<u>7,729,108</u>	<u>117,527,368</u>	<u>121,397,554</u>	<u>3,858,922</u>

Schedule of Accountability of Elected Officials
For year ended June 30, 2020

	<u>County Treasurer</u>	<u>County Clerk</u>	<u>County Sheriff</u>	<u>Assessor/Tax Collector</u>
Beginning Balance	38,039,352	200	200	150
Receipts	28,456,347	331,973	5,335,342	803,251
Disbursements	<u>(26,158,596)</u>	<u>(331,973)</u>	<u>(5,335,342)</u>	<u>(803,251)</u>
Ending Balance	<u><u>40,337,103</u></u>	<u><u>200</u></u>	<u><u>200</u></u>	<u><u>150</u></u>

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Independent Auditor's Report Required by Oregon State Regulations

We have audited the basic financial statements of Wasco County as of and for the year ended June 30, 2020, and have issued our report thereon dated December 2, 2020. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards.

Compliance

As part of obtaining reasonable assurance about whether the Wasco County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- Deposit of public funds with financial institutions (ORS Chapter 295)
- Indebtedness limitations, restrictions and repayment.
- Budgets legally required (ORS Chapter 294).
- Insurance and fidelity bonds in force or required by law.
- Programs funded from outside sources.
- Highway revenues used for public highways, roads, and streets.
- Authorized investment of surplus funds (ORS Chapter 294).
- Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).

In connection with our testing nothing came to our attention that caused us to believe Wasco County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations.

OAR 162-10-0230 Internal Control

In planning and performing our audit, we considered the internal controls over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the internal controls over financial reporting.

This report is intended solely for the information and use of the Council, Audit Committee, management and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

Kenneth Allen, CPA
PAULY, ROGERS AND CO., P.C.