

**CITY OF TWO HARBORS  
FINANCE COMMITTEE MEETING  
June 20, 2019**

Regular meeting of the City of Two Harbors Finance Committee held on Thursday, June 20<sup>th</sup> at 4pm.

Members present, Councilors: Erickson, Redden. Woodruff

Others present: Finance Director Pietila  
Administrator Walker  
City Clerk/HR Nordean

The meeting was called to order by Chairman Erickson.

Spoke with Gary Carlson from the League of MN Cities regarding the new sales tax and the requirements the Law was asking for. It was determined in the discussion the City needed to be very specific in its intent of the projects going forward.

Administration would work on preparing the resolution for the Council Meeting on Monday, June 24<sup>th</sup>, in the hopes we will have what is needed by the June 30<sup>th</sup> deadline so the tax will go into effect October 1, 2019.

Discussed the new lodging tax legislation that recently passed, this will be a County Lodging tax once the County has moved forward in the process. It is believed their target date is January 2020.

Friends of the Bandshell, Dan provided the Committee with the request the Bandshell had for a \$250,000 contribution and Administration would like to see a financial plan the Bandshell has for supporting the new facilities.

Lake View Hospital has reached out to the City for the potential of working with the City of Two Harbors on municipal bond financing for their building project. Finance Director spoke with the City's bond counsel regarding these transactions and this is something the City would be able to partner with. The Committee didn't see any concerns and the Finance Director would notify them when things move forward.

Finance Director Pietila notified the committee of the plans to hold a public hearing on the 2019 Street Improvement Project for July 8<sup>th</sup> to have the discussion with the property owners regarding changes in cost to the projects for 2019.

Discussed the need to meet as a committee over the next couple months to address the special assessment policy and the effects on property owners.

Finance Director spoke with Committee regarding some things to consider moving into the budget process for 2020 and the changes to job descriptions and wage increases.

Adjourn.

Miranda Pietila