

CITY COMMISSION MEETING MINUTES
CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO
CITY COMMISSION CHAMBERS, 405 W. 3RD St.
MONDAY, AUGUST 9, 2021

A. CALL TO ORDER:

The meeting was called to order by Mayor Sandra Whitehead at 9:00 a.m., who presided and Angela A. Torres, City Clerk-Treasurer, acted as Secretary of the meeting.

B. INTRODUCTION:

1. ROLL CALL:

Upon calling the roll, the following Commissioners were reported present.

Hon. Sandra Whitehead, Mayor
Hon. Amanda Forrister, Mayor Pro-Tem
Hon. Paul Baca, Commissioner
Hon. Randall Aragon, Commissioner
Hon. Frances Luna, Commissioner

Also Present: Bruce Swingle, City Manager
Angela A. Torres, City Clerk-Treasurer

There being a quorum present, the Commission proceeded with the business at hand.

2. PLEDGE OF ALLEGIANCE:

Mayor Whitehead led the Pledge of Allegiance.

3. APPROVAL OF AGENDA:

Commissioner Luna moved to approve the agenda as submitted. Commissioner Baca seconded the motion. Roll call was taken by the Clerk-Treasurer. Motion carried unanimously.

C. WORKSHOP:

1. Workshop regarding the City of Truth or Consequences Budget-Finance:

Commissioner Luna along with the other Commissioners asked that the Municipal Court be involved in the Budget/Finance Workshop.

CITY COMMISSION AUGUST 9, 2021 REGULAR MEETING MINUTES

The Commission and city staff discussed the following items: (Worksheets attached hereto and made a part hereof).

- Department Revenues, Expenses and Transfers.
- Debt.
- Department Services/Usage.
- Property Taxes.
- Gross Receipts Tax's.
- Revenue Growth Options including City Real Estate; User Fees; City Services for non-city entities.
- Next steps for the City to increase revenue.
- Ideas to increase revenue.

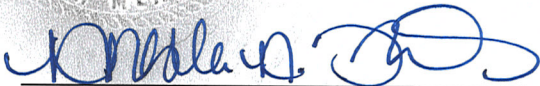
D. ADJOURNMENT:

Commissioner Aragon moved to adjourn at 12:26 p.m. Commissioner Luna seconded the motion. Motion carried unanimously.

Passed and Approved this 25th day of August, 2021.



Sandra Whitehead, Mayor



Angela A. Torres, CMC, City Clerk



COMMISSION REVENUE, BUDGET & FINANCE WORKSHOP

August 9, 2021

1. Department Revenues, Expenses and Transfers

2. Debt

3. Department Services/Usage

4. Property Taxes

5. GRT's

6. Revenue Growth Options

- City real estate
- User fees
- City Services for non-city entities

7. Next Step(s)

CITY OF TRUTH OR CONSEQUENCES
2021-2022 FINAL BUDGET
COMMISSION APPROVED JULY 28, 2021

Fund No.	Fund	Estimated Beginning Cash Balance	+ Investments	Cash & Investments	Estimated Revenues	Cash Transfers In	Cash Transfers Out	Estimated Expenditures	Estimated Ending Cash Balance	DFA Local Reserve Requirement	Estimated Ending Cash Balance
		7/1/2021	7/1/2021		2021-22	2021-22	2021-22	6/30/2021			
101	General Fund	1,225,246.69	106,051.74	1,331,298.43	4,092,376.00	2,756,795	(561,675)	(6,225,302)	1,393,492	(518,775)	874,717
SPECIAL REVENUE FUNDS											
201	Corrections	16,220.59		16,220.59	5,500.00	95,000		(110,000)	6,721		6,721
209	Fire Protection Fund	374,001.56		374,001.56	327,428.00	-	-	(410,700)	290,730		290,730
211	Law Enforcement (NEW)	-		-	26,000.00	-	-	(26,000)	-		-
214	Lodger's Tax	495,234.99		495,234.99	300,800.00		(90,000)	(400,305)	305,730		305,730
216	Municipal Street	433,545.99	-	433,545.99	486,348.00	45,100	(100,000)	(830,833)	34,161		34,161
217	Recreation Fund (NEW)	5,405.73	-	5,405.73	-	-	-	(5,355)	51		51
260	Fiscal Recovery Funds (NEW)	-	-	-	712,404.00	-	-	(712,404)	-		-
293	Veterans Wall Perpetual Care	1,150.00		1,150.00	375.00			(1,150)	375		375
294	State Library	3,649.37		3,649.37	43,241.00	-	-	(46,041)	849		849
295	Municipal Pool	23,132.76	-	23,132.76	6,500.00	188,000		(215,096)	2,537		2,537
296	PD GRT Fund	808,220.33		808,220.33	300,200.00	-	(112,728)	(191,834)	803,858		803,858
297	PD Confidential Fund	6,795.92	-	6,795.92	5.00	-	-	(6,700)	101		101
298	PD Donations	-		-					-		-
				-							
	Subtotal	2,167,357.24	-	2,167,357.24	2,208,801.00	328,100	(302,728)	(2,956,418)	1,445,112		1,445,112

Fund No.	Fund	Estimated Beginning Cash Balance	+ Investments	Cash & Investments	Estimated Revenues	Cash Transfers In	Cash Transfers Out	Estimated Expenditures	Estimated Ending Cash Balance	DFA Local Reserve Requirement	Estimated Ending Cash Balance
CAPITAL PROJECTS FUNDS											
301	Water/WW/EEFL Water Refuse	130,939.43	101,816.10	232,755.53	1,920.00	-	-	-	234,676		234,676
302	Electrical Const.	3.93	-	3.93	-				4		4
303	Veterans Wall	17,364.29		17,364.29	-	-	-	(11,900)	5,464		5,464
304	Senior State Grant	60,079.95		60,079.95	259,413.00	-	(60,080)	(259,413)	(0)		(0)
305	Capital Imp. (General)	85,258.71		85,258.71	13.00	-	-	(85,231)	41		41
306	Capital Imp. (Jt. Utility)	270,614.06		270,614.06	296,956.00	-	-	(242,711)	324,859		324,859
307	Golf Course Imp. Fund	16,454.20		16,454.20	-	-	-	(16,454)	0		0
308	Capital Imp. (USDA FE Loader)	100.00		100.00	-	-	(100)	-	-		-
309	Capital Imp. (USDA WWTP)	40,042.42	-	40,042.42	-	-	-	-	40,042		40,042
311	R & R Sewer	-	146,230.63	146,230.63	500.00	-	-	-	146,731		146,731
312	R & R Airport	20,462.02		20,462.02	51,385.00	-	-	(62,877)	8,970		8,970
313	R & R Water (CD)	0.03	129,217.80	129,217.83	400.00	-	-	-	129,618		129,618
315	Capital Imp. Reserves (Jt. Utility)	283,044.27	1,046,971.82	1,330,016.09	1,024,763.00	252,727	(80,000)	(450,834)	2,076,672		2,076,672
316	Emergency Repair Reserves	117,064.31	41,814.23	158,878.54	330.00	12,500		(60,000)	111,709		111,709
317	Waste Water Repair Reserves	109,918.80	104,700.17	214,618.97	640.00	18,954		-	234,213		234,213
318	Electrical Const. Reserves	8,126.19	86,541.71	94,667.90	1,585.00	10,000		-	106,253		106,253
320	USDA Water System Improvement	-		-	8,647,150.00	-	-	(8,647,150)	-		-
360	NMFA Projects	-	-	-	1,129,555.00	109,000		(1,140,626)	97,929		97,929
370	Water Trust Board Projects	-		-	641,146.00	71,000		(685,540)	26,606		26,606
380	Other State Funded Projects	-		-	1,623,988.00	2,189		(1,626,177)	-		-
	Subtotal	1,159,472.61	1,657,292.46	2,816,765.07	13,679,744.00	476,370	(140,180)	(13,288,913)	3,543,786		3,543,786
DEBT SERVICE FUND											
403	Pledge State Tax	112,934.26	2,286,213.03	2,399,147.29	342,011.00	461,783	-	(921,394)	2,281,547		2,281,547
	Subtotal	112,934.26	2,286,213.03	2,399,147.29	342,011.00	461,783	-	(921,394)	2,281,547		2,281,547

Fund No.	Fund	Estimated Beginning Cash Balance	+ Investments	Cash & Investments	Estimated Revenues	Cash Transfers In	Cash Transfers Out	Estimated Expenditures	Estimated Ending Cash Balance	DFA Local Reserve Requirement	Estimated Ending Cash Balance
ENTERPRISE FUNDS											
501	Cemetery	39,663.55	-	39,663.55	8,520.00	-	-	(12,000)	36,184		36,184
502	Utility Office	45,439.58	-	45,439.58	43,800.00	431,700	-	(509,070)	11,870		11,870
503	Electric Division	1,252,477.04		1,252,477.04	7,372,173.00	-	(1,917,705)	(6,295,261)	411,684		411,684
504	Water Division	521,181.54		521,181.54	1,452,968.00	-	(686,147)	(817,265)	470,738		470,738
505	Solid Waste Division	1,132,867.20	424,206.95	1,557,074.15	2,312,956.00	-	(900,249)	(2,364,421)	605,360		605,360
506	Waste Water Division	518,185.40		518,185.40	1,164,625.00	-	(337,550)	(957,346)	387,912		387,912
507	Transfer Station	20.09		20.09	-	-	-	-	20		20
508	Golf Course	24,439.88	-	24,439.88	41,515.00	206,437	-	(269,575)	2,817		2,817
509	Municipal Airport	41,041.28	-	41,041.28	201,225.00	144,238	(2,189)	(371,287)	13,028		13,028
	Subtotal	3,575,315.56	424,206.95	3,999,522.51	12,597,782.00	782,375	(3,843,840)	(11,596,227)	1,939,613	-	1,939,613
FIDUCIARY & INTERNAL SVC. FUNDS											
600	Internal Service Fund	28,141.75	-	28,141.75	10,000.00	43,000		(70,500)	10,642		10,642
700	Court Bond Fund	1,000.41	-	1,000.41	-	-	-	-	1,000		1,000
	Subtotal	29,142.16	-	29,142.16	10,000.00	43,000	-	(70,500)	11,642		11,642
GRAND TOTAL (ALL FUNDS)		8,269,468.52	4,473,764.18	12,743,232.70	32,930,714.00	4,848,423	(4,848,423)	(35,058,754)	10,615,193	(518,775)	10,096,418

Examples:

Essential

cannot be cut

Police

Fire

City Attorney

Nonessential

Golf Course

Swimming Pool

Library

	Utility Departments
not included enterprise funds self sufficient	

can reduce some expenses:

City Offices

Facilities

Roads (e.g. use state funds for repairs, not vehicle replacements only when absolutely essential

except police & fire

support for non-profits

rank by importance of function

SJOA high

others???

Gross Receipts Tax (5.00% Statewide)

- Major source of municipal revenues.
- Together with locally imposed Municipal Gross Receipts Tax makes up over 70% of total general fund revenues.
- Statewide, a 5% gross receipts tax is collected and 1.225% is returned to municipalities in which the tax was collected.
- On average, approximately 6.27% to 6.30% of the GRT received in the General Fund is used to pay for loans for the Police Department Building and Refinancing of a prior loan with new money for Parks, Technology, Vehicles, HVAC, Roofing and Minor Pool Repairs.

Locally Imposed Municipal Gross Receipt Tax (1.6875%)

- The City of Truth or Consequences has imposed Ordinances allocating a portion of the 1.6875% in Municipal Gross Receipt Tax for specific purposes. (See Attachment A)
- On average approximately 25.80% of the Locally Imposed GRT is allocated for specific reasons as stated in the Ordinances.

Recap of Gross Receipts Tax Received (See Attachment B)

Detail of Gross Receipts Tax Received Minus Allocations for Ordinances and Loan Payments Via Intercepts (See Attachment C)

CITY OF TRUTH OR CONSEQUENCES
GROSS RECEIPTS TAX, ORDINANCES, AND INTERCEPTS

LOCALLY IMPOSED GROSS RECEIPTS TAX 1.6875%

Revenue Source	Deposited to	Ordinance	Percentage	Ordinance Wording	Annual Intercept	Intercept (Loan Payment) Description
Code 630 Environmental	Solid Waste Facilities, etc.	Ordinance 376	0.0625	1/16 of 1% GRT for Solid Waste, Water, Wastewater, Sewer Systems (City Allocates to Solid Waste)	None	
Code 645 Infrastructure	General Fund	Ordinance 472 (amending Ordinance 389)	0.0625	1/8 th of 1 percent GRT for general municipal purposes OR the (1/16th infrastructure or 1/16th general purposes)	None	
			0.0625	At this time, all is deposited to GF		
Code 650 Municipal GRT	GRT to Hospital Via Monthly Check	Ordinance #454-A-98 HOSPITAL PORTION	0.1875	% of .25 percent or 3/16 th percent GRT to the Sierra Vista Hospital for operational and maintenance expenses	None	
	General Fund	Ordinance #454-A-98 MUNI PORTION	0.0625	and ¼ of .25 percent or 1/16 th percent GRT for the General Fund		
	General Fund	ORDINANCE # 292	0.2500	1/4 of 1% GRT		
	General Fund	ORDINANCE # 296	0.2500	1/4 of 1% GRT		
	General Fund	ORDINANCE # 347	0.2500	1/4 of 1% GRT		
	Streets	ORDINANCE # 283 STREETS	0.2500	1/4 GRT Streets	\$ 121,162.92	PPRF-5198 Paid by GRT Proceeds for Streets (Street Improvements)
	Police Dept GRT Fund	ORDINANCE # 606 Public Safety (PD GRT)	0.2500	1/4 of 1% GRT	\$ 21,014.88	PPRF-4895 General Fund Intercept (PD Equip) Paid from PD GRT
	Total of All Local Imposed GRT		1.6875		142,177.80	Total Non General Funds Intercepts (Payments)

STATE SHARED GROSS RECEIPTS TAX

Code 690					\$ 271,840.00	Loan PPRF-4968 General Fund Intercept
Municipal Revenues - Distributions From the State (Muni-Share)	General Fund 100%	Major source of municipal revenues. Together with locally imposed Municipal Gross Receipts Tax makes up over 70% of total general fund revenues. Statewide, a 5% gross receipts tax is collected and 1.225% is returned to municipalities in which the tax was collected.			\$ 14,992.00	We use these GRT revenues to pay for Loan PPRF-4968 (refinance of prior debt - CWPB T or C 13). The annual loan payment is currently \$273,879 per year. New money was/will be used for parks, technology, vehicles, HVAC, roofing and pool repairs.
					\$ 286,832.00	CWPB TorC8 Oper Intercept (Police Bid) Paid by General Funds GRT Proceeds
						Total for General Fund Intercepts (Payments)

ATTACHMENT A

RECAP OF GROSS RECEIPTS TAX RECEIVED MINUS ALLOCATIONS FOR ORDINANCES AND LOAN PAYMENTS VIA INTERCEPTS

Analysis:						
	2017-18	2018-19	2019-20	2020-21	TOTAL	AVG
The total gross receipts tax received over 4 years	3,333,234	4,040,308	4,153,612	4,247,008	15,774,162	\$ 3,943,541
Less amounts allocated to other funds or areas	(888,501)	(1,033,298)	(1,062,795)	(1,084,440)	(4,069,034)	25.80%
Less amounts paid for loans via GRT Intercepts	(213,610)	(213,761)	(277,235)	(289,047)	(993,653)	6.30%
Subtotal	(1,102,111)	(1,247,059)	(1,340,030)	(1,373,487)	(5,062,687)	47.26%
Net amount to General Funds to support operations =	= 2,231,123	2,793,249	2,813,582	2,873,521	10,711,475	67.91%
	66.94%	69.13%	67.74%	67.66%	67.91%	

From all Gross Receipts Tax received, the City is left between 66.94% to 69.13% to use for all other operations.
The City is allocating approximately 25.80% of Total Gross Receipts Tax revenues to other funds or areas based on Ordinances.
The City is paying 6.30% of Total Gross Receipts Tax revenues for loans.

DETAIL OF GROSS RECEIPTS TAX RECEIVED MINUS ALLOCATIONS FOR ORDINANCES AND LOAN PAYMENTS VIA INTERCEPTS

GROSS RECEIPTS TAX		2017-18	2018-19	2019-20	2020-21	TOTAL	4 YR AVG	
	Estimate Only							
Code 630 Municipal Environment		72,192	86,127	88,587	90,333	265,047	66,262	
Code 645 Muni-Infrastructure (or General)		145,798	172,257	177,180	180,811	530,248	132,562	
Code 650 Municipal GRT		1,773,167	2,066,556	2,125,544	2,168,960	6,361,060	1,590,265	
Code 690 Muni Share - State GRT		1,342,077	1,715,369	1,762,301	1,806,904	5,284,573	1,321,143	
TOTAL GROSS RECEIPTS TAX RECEIVED		+	3,333,234	4,040,308	4,153,612	4,247,008	12,440,928	3,110,232
LESS AMOUNTS ALLOCATED TO OTHER FUNDS OR AREAS:								
630 Municipal Environment							% of TTL GRT	
650 Municipal (Locally Imposed)		(72,192)	(86,127)	(88,587)	(90,333)	(265,047)	2.13%	
Ordinance 454-A-98 Hospital		(201,236)	(258,319)	(265,693)	(271,120)	(795,132)	6.39%	
Ordinance 283 STREETS		(418,951)	(344,426)	(354,257)	(361,493)	(1,060,177)	8.52%	
Ordinance 606 SAFETY (PD GRT)		(268,314)	(344,426)	(354,257)	(361,493)	(1,060,177)	8.52%	
		-(888,501)	(1,033,298)	(1,062,795)	(1,084,440)	(3,180,533)	25.57%	
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Net Amount to General Funds Before Intercept (Loan Payments)		=	2,444,733	3,007,010	3,090,817	3,162,568	9,260,395	
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Intercepts Paid from General Fund Proceeds								
CWPA TorC 8 Oper. (Police Bid)		(15,168)	(15,319)	(15,168)	(15,168)	(45,655)	% of TTL GRT	
PPRF-4968 (Refinanced CWPA TorC 13 and New Funds \$1,000,000)		(198,442)	(198,442)	(262,067)	(273,879)	(734,389)		
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Total Loans (Intercepts)		-	(213,610)	(213,761)	(277,235)	(289,047)	(780,043)	6.27%
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Net Amount to General Fund to Support Annual Operations		=	2,231,123	2,793,249	2,813,582	2,873,521	8,480,352	68.16%

MAJOR FUNDS CASH TRANSFERS IN AND OUT

101 GENERAL FUND CASH TRANSFERRED IN FROM ENTERPRISE FUNDS

							Projected
		FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22
Cash Transfer To: General Fund	From:						
	503 Electric	\$ 1,650,000	\$ 1,650,000	\$ 1,237,500	\$ 1,400,000	\$ 1,290,000	\$ 1,553,987
	504 Water	\$ 100,000	\$ 100,000	\$ 75,000	\$ 50,000	\$ 40,000	\$ 340,000
	505 Solid Waste	\$	\$ 40,000	\$ 40,000	\$ 75,000	\$ 125,000	\$ 625,000
	506 Waste Water	\$	\$	\$	\$ 100,000	\$ 90,000	\$ 90,000
	214 Lodger's Tax		\$	\$ 50,000	\$ 35,000	\$ 35,000	\$ 35,000
	296 PD GRT-Police Raises				\$	\$ 105,456	\$ 52,728
		\$ 1,750,000	\$ 1,790,000	\$ 1,402,500	\$ 1,660,000	\$ 1,685,456	\$ 2,696,715

101 GENERAL FUNDS SUPPORT (CASH TRANSFER OUT) TO OTHER FUNDS:

Cash Transfer To: (201) Corrections (217) Recreation Fund (295) Municipal Pool (508) Golf Course (509) Municipal Airport (600) Fleet Services (296) PD GRT Fund	From:	General Fund							
		General Fund	\$ (27,000.00)	\$ -	\$ -	\$ (15,000)	\$ (34,800)	\$ (35,000)	
		General Fund	\$ (10,000.00)	\$ (36,000)	\$ (42,000)	\$ -			
		General Fund	\$ (122,500.00)	\$ (180,000)	\$ (195,000)	\$ (132,000)	\$ (76,437)	\$ (188,000)	
		General Fund	\$ (85,000.00)	\$ (45,000)	\$ (65,000)	\$ (65,000)	\$ (140,133)	\$ (151,437)	
		General Fund	\$ (65,000.00)	\$ (110,000)	\$ (94,000)	\$ (172,708)	\$ (121,000)	\$ (144,238)	
		General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (43,000)	
		General Fund	\$ (273,000)	\$ (155,000)	\$ (67,577)	\$ (300,000)	\$ (280,264)	\$ -	
		Transfer of PD GRT/Repay prior year.	\$ (582,500)	\$ (526,000)	\$ (463,577)	\$ (684,708)	\$ (652,634)	\$ (561,675)	
Cash Transfer To: (201) Corrections		From: (296) PD GRT Fund	\$ -	\$ (16,000)	\$ (25,000)	\$ -	\$ -	\$ (60,000)	

ENTERPRISE SUPORT (CASH TRANSFER OUT) TO THE UTILITY DEPARTMENT:

Cash Transfer To: Utility Department	From:	503 Electric	\$ 50,400	\$ 48,200	\$ 82,130	\$ 109,740	\$ 98,373	\$ 107,925	
		504 Water	\$ 44,400	\$ 86,200	\$ 82,130	\$ 59,740	\$ 98,343	\$ 107,925	
		505 Solid Waste	\$ 88,800	\$ 96,400	\$ 260,660	\$ 159,741	\$ 98,343	\$ 107,925	
		506 Waste Water	\$ 44,400	\$ 48,200	\$ 82,130	\$ 109,740	\$ 98,343	\$ 107,925	
			\$ 228,000	\$ 279,000	\$ 507,050	\$ 438,961	\$ 393,402	\$ 431,700	

503 ELECTRIC CASH TRANSFERS OUT

Cash Transfer To 101 General Fund 502 Utilities All Other	From	503 Electric Dept	\$ (1,650,000)	\$ (1,650,000)	\$ (1,237,500)	\$ (1,400,000)	\$ (1,290,000)	\$ (1,553,987)	
		503 Electric Dept	\$ (50,400)	\$ (48,200)	\$ (82,130)	\$ (109,740)	\$ (98,373)	\$ (107,925)	
		503 Electric Dept	\$ (285,461)	\$ (274,437)	\$ (277,447)	\$ (231,056)	\$ (143,882)	\$ (255,793)	
		503 Electric Dept	\$ (1,985,861)	\$ (1,972,637)	\$ (1,597,077)	\$ (1,740,796)	\$ (1,532,255)	\$ (1,917,705)	

504 WATER CASH TRANSFERS OUT

Cash Transfer To	From
101 General Fund	504 Water Dept
502 Utilities	504 Water Dept
All Other	504 Water Dept

505/507 SOLID WASTE CASH TRANSFERS OUT

Cash Transfer To	From
101 General Fund	505 Sanitation
502 Utilities	505 Sanitation
All Other	505 Sanitation

506 WASTE WATER TRANSFERS OUT

Cash Transfer To	From
101 General Fund	506 Waste Water
502 Utilities	506 Waste Water
All Other	506 Waste Water

	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22
\$	(100,000)	\$ (100,000)	\$ (75,000)	\$ (50,000)	\$ (40,000)	\$ (340,000)
\$	(44,400)	\$ (86,200)	\$ (82,130)	\$ (59,740)	\$ (98,343)	\$ (107,925)
\$	(241,970)	\$ (324,373)	\$ (165,188)	\$ (135,224)	\$ (267,622)	\$ (238,222)
\$	(386,370)	\$ (510,573)	\$ (322,318)	\$ (244,964)	\$ (405,965)	\$ (686,147)

\$	-	\$ (40,000)	\$ (40,000)	\$ (75,000)	\$ (125,000)	\$ (625,000)
\$	(88,800)	\$ (96,400)	\$ (260,660)	\$ (159,741)	\$ (98,343)	\$ (107,925)
\$	(161,431)	\$ (161,431)	\$ (36,697)	\$ (553,124)	\$ (171,436)	\$ (167,324)
\$	(250,231)	\$ (297,831)	\$ (337,357)	\$ (787,865)	\$ (394,779)	\$ (900,249)

\$	-	\$ (48,200)	\$ (82,130)	\$ (100,000)	\$ (90,000)	\$ (90,000)
\$	(44,400)	\$ (182,671)	\$ (132,671)	\$ (109,740)	\$ (98,343)	\$ (107,925)
\$	(2,719,378)	\$ (230,871)	\$ (214,801)	\$ (282,438)	\$ (276,818)	\$ (139,625)
\$	(2,763,778)	\$ (230,871)	\$ (214,801)	\$ (282,438)	\$ (276,818)	\$ (337,550)

MAJOR FUNDS RECAP

				Cash Balances	
				Ending Operating	
Revenue	Minus Expenses	= Net	Minus Cash Out to Other Funds	Cash Balance	+ Investments
			= Net		= Total Cash
			Plus Cash In From Other Funds	Remaining	

101 General Fund		(See Note #1)		(See Note #2)		See Transfers		(See Note #3)		See Note #4										
2016-2017 (Actual)	\$	3,849,372	\$	(4,761,914)	\$	(912,542)	\$	(637,159)	\$	(1,549,701)	\$	1,750,000	\$	200,299	\$	943,755	\$	101,174	\$	1,044,929
2017-2018 (Actual)	\$	3,566,357	\$	(4,993,285)	\$	(1,428,928)	\$	(661,000)	\$	(2,089,928)	\$	1,893,000	\$	(196,928)	\$	746,405	\$	101,938	\$	848,343
2018-2019 (Actual)	\$	4,538,298	\$	(5,189,472)	\$	(651,174)	\$	(525,577)	\$	(1,176,751)	\$	1,442,500	\$	265,749	\$	1,001,772	\$	104,169	\$	1,105,941
2019-2020 (Actual)	\$	4,874,444	\$	(5,553,378)	\$	(678,934)	\$	(965,877)	\$	(1,644,811)	\$	1,724,965	\$	80,154	\$	1,073,202	\$	105,897	\$	1,179,099
2020-2021 (Actual)	\$	4,382,305	\$	(5,512,678)	\$	(1,130,373)	\$	(616,264)	\$	(1,746,637)	\$	1,898,626	\$	151,989	\$	1,225,035	\$	106,052	\$	1,331,087
2021-2022 (Projected)	\$	4,092,376	\$	(6,225,302)	\$	(2,132,926)	\$	(561,675)	\$	(2,694,601)	\$	2,756,795	\$	62,194	\$	1,287,285	\$	106,207	\$	1,393,492

Note #1 A negative net balance means that revenues do not cover expenses

Note #2

General Funds are already negative and then cash is transferred out to support other funds. We are basically using money from Enterprise funds to cover cash transfers out.

Note #3

The General fund has to receive money from other funds and use beginning cash balance to cover shortages of revenues. Use of cash balance to cover annual fixed costs should be cause for concern.

Note #4

A positive ending cash balance is possible as a result of cash transfers from other funds. During budget time, expenses are estimated at 100%, so cash transfers from other funds are needed to cover the anticipated expenses. At year end, when actual expenses are less than budgeted and revenue may come in higher than budgeted, a positive ending cash balance occurs.

Debt: The General Fund has approximately \$2,098,481 in outstanding debt. Annual loan payments are \$286,832 and are taken directly out of Gross Receipts Tax Proceeds

	Outstanding Principal	Annual Loan Payment
T or C 8 NMFA Renovation of the Police Department Building	\$ 70,242	\$ 14,992
PPRF-4968 NMFA Refunding T or C 13 and New Money for Technology, Park Renovations, HVAC and Roof Repairs, One Vehicle, and Minor Pool Repairs	\$ 2,028,239	\$ 271,840
	\$ 2,098,481	\$ 286,832

201 Correction Fund				(See Note #5)				(See Note #6)				(See Note #7)						
				(See Transfers)														
2016-2017 (Actual)	\$	7,279	\$	(32,226)	\$	(24,947)	\$	-	\$	(24,947)	\$	27,000	\$	2,053	\$	6,795	\$	6,795
2017-2018 (Actual)	\$	14,059	\$	23,985	\$	38,044	\$	-	\$	38,044	\$	16,000	\$	54,044	\$	12,869	\$	12,869
2018-2019 (Actual)	\$	11,406	\$	(34,307)	\$	(22,901)	\$	-	\$	(22,901)	\$	25,000	\$	2,099	\$	14,968	\$	14,968
2019-2020 (Actual)	\$	6,342	\$	(20,725)	\$	(14,383)	\$	-	\$	(14,383)	\$	15,000	\$	617	\$	15,585	\$	15,585
2020-2021 (Actual)	\$	4,047	\$	(33,411)	\$	(29,364)	\$	-	\$	(29,364)	\$	34,800	\$	5,436	\$	16,220	\$	16,220
2021-2022 (Projected)	\$	5,500	\$	(110,000)	\$	(104,500)	\$	-	\$	(104,500)	\$	95,000	\$	(9,500)	\$	6,721	\$	6,721

Note #5

Revenue does not cover expenses

Have to transfer cash from the General Fund or other funds to cover expenses. Past history has utilized General Funds and PD GRT Funds.

Same scenario as Note #4 above

MAJOR FUNDS RECAP

Revenue			Minus Cash Out to Other Funds		Plus Cash In From Other Funds		= Net Amount Remaining
Minus Expenses			= Net	= Net			
							Ending Operating Cash Balance
							+ Investments
							= Total Cash

295 Swimming Pool																				
(See Note #8)																				
(See Note #9)																				
(See Note #10)																				
(See Transfers)																				
2016-2017 (Actual)	\$	15,980	\$	(126,873)	\$	(110,893)	\$	-	\$	(110,893)	\$	132,500	\$	21,607	\$	690	\$	-	\$	690
2017-2018 (Actual)	\$	8,280	\$	(204,972)	\$	(196,692)	\$	-	\$	(196,692)	\$	216,000	\$	19,308	\$	17,077	\$	-	\$	17,077
2018-2019 (Actual)	\$	17,989	\$	(184,788)	\$	(166,799)	\$	-	\$	(166,799)	\$	237,000	\$	70,201	\$	45,521	\$	-	\$	45,521
2019-2020 (Actual)	\$	9,831	\$	(128,778)	\$	(118,947)	\$	-	\$	(118,947)	\$	132,000	\$	13,053	\$	58,641	\$	-	\$	58,641
2020-2021 (Actual)	\$	9,894	\$	(151,728)	\$	(141,834)	\$	-	\$	(141,834)	\$	76,437	\$	(65,397)	\$	23,132	\$	-	\$	23,132
2021-2022 (Projected)	\$	6,500	\$	(215,096)	\$	(208,596)	\$	-	\$	(208,596)	\$	188,000	\$	(20,596)	\$	2,537	\$	-	\$	2,537

Note #8 Revenue does not cover expenses
Note #9 Have to transfer cash from the General Fund to cover expenses
Note #10 Same scenario as Note #4 above

ENTERPRISE FUNDS

501 CEMETERY													
						</							

Note #11 Revenue has historically covered expenses

502 JOINT UTILITY OFFICE																				
2016-2017 (Actual)	\$	32,479	\$	(277,104)	\$	(244,625)	\$	-	\$	(244,625)	\$	228,000	\$	(16,625)	\$	5,165	\$	-	\$	5,165
2017-2018 (Actual)	\$	56,455	\$	(337,189)	\$	(280,734)	\$	-	\$	(280,734)	\$	279,000	\$	(1,734)	\$	4,507	\$	-	\$	4,507
2018-2019 (Actual)	\$	60,954	\$	(429,649)	\$	(368,695)	\$	-	\$	(368,695)	\$	507,050	\$	138,355	\$	53,269	\$	-	\$	53,269
2019-2020 (Actual)	\$	52,270	\$	(454,272)	\$	(402,002)	\$	-	\$	(402,002)	\$	438,961	\$	36,959	\$	92,224	\$	-	\$	92,224
2020-2021 (Actual)	\$	30,596	\$	(476,457)	\$	(445,861)	\$	-	\$	(445,861)	\$	393,402	\$	(52,459)	\$	45,439	\$	-	\$	45,439
2021-2022 (Projected)	\$	43,800	\$	(509,070)	\$	(465,270)	\$	-	\$	(465,270)	\$	431,700	\$	(33,570)	\$	11,870	\$	-	\$	11,870
										(See Note #12)					(See Note #13)					
															(See Transfers)					

Note #12 Revenue does not cover expenses, however, this fund is not designed to generate much revenue. It is used for meter reading and billing for utilities.
Note #13 Have to transfer cash from the Enterprise Funds to cover expenses.

MAJOR FUNDS RECAP

Revenue				Minus Cash Out to Other Funds		Plus Cash In From Other Funds		Ending Operating Cash Balance	
Revenue				Minus Expenses		Other Funds		+ Investments	
				= Net		= Net Amount Remaining		= Total Cash	

503 ELECTRIC DIVISION											
				(See Note #14)		(See Transfers)		(See Note #15)		(See Note #16)	
2016-2017 (Actual)	\$	6,768,220	\$	(4,363,082)	\$	2,405,138	\$	(1,985,861)	\$	419,277	\$
2017-2018 (Actual)	\$	6,744,717	\$	(4,938,978)	\$	1,805,739	\$	(1,972,637)	\$	(166,898)	\$
2018-2019 (Actual)	\$	6,803,098	\$	(5,116,435)	\$	1,686,663	\$	(1,597,077)	\$	89,586	\$
2019-2020 (Actual)	\$	6,736,023	\$	(5,388,114)	\$	1,347,909	\$	(1,740,796)	\$	(392,887)	\$
2020-2021 (Actual)	\$	7,059,233	\$	(6,478,374)	\$	580,859	\$	(1,532,255)	\$	(951,396)	\$
2021-2022 (Projected)	\$	7,372,133	\$	(6,295,261)	\$	1,076,872	\$	(1,917,705)	\$	(840,833)	\$

Note #14
Revenues do cover expenses in this fund. This fund is self-sustaining; however, a large amount of cash is transferred to the General Fund to support expenses. This fund does not have an annual increase in fees.

Note #15
This fund does have some loan payments (See debt) and City Code requirements from cash; however, most of the transfers are to the General Fund and the Utility Department. Negative balances indicate that the cash being transferred out is greater than the balance of revenues minus expenses.

Note #16
The only reason this fund has a positive ending cash balance is because revenues generated in prior years were enough to cover expenses and any cash transfers out to other funds. The projected ending cash balance for 2021-22 is very alarming!

CASH NEEDS OR RESTRICTIONS:

Debt:		Outstanding Principal	Annual Loan Payment	City Codes	Total
PPRF-4967 NMFA Refunding TC 6 & RIP 95-16		\$ 197,034	\$ 93,428		

City Code					
Per City Code 14-35 b			\$	154,839	
Per City Code 14-35 c			\$	3,125	
Per City Code 14-35 e			\$	10,000	
Total Cash Needed for Loan Payments and City Code		\$ 93,428	\$ 167,964	\$ 261,392	

MAJOR FUNDS RECAP		Revenue						Minus Cash Out to Other Funds		Plus Cash In From Other Funds		Ending Operating Cash Balance						
		Revenue		Minus Expenses		= Net		= Net		= Net Amount Remaining		+ Investments		= Total Cash				
504 WATER DIVISION		(See Note #17)						(See Transfers)		(See Note #18)		(See Note #19)						
2016-2017 (Actual)	\$	1,006,193	\$	(546,713)	\$	459,480	\$	(386,370)	\$	73,110	\$	360,849	\$	493,779	\$	129,304	\$	623,083
2017-2018 (Actual)	\$	955,250	\$	(701,126)	\$	254,124	\$	(510,573)	\$	(256,449)	\$	-	\$	239,718	\$	129,752	\$	369,470
2018-2019 (Actual)	\$	945,330	\$	(686,450)	\$	258,880	\$	(322,318)	\$	(63,438)	\$	-	\$	191,412	\$	130,201	\$	321,613
2019-2020 (Actual)	\$	917,279	\$	(737,279)	\$	180,000	\$	(244,964)	\$	(64,964)	\$	297,092	\$	423,854	\$	128,766	\$	552,620
2020-2021 (Actual)	\$	1,423,195	\$	(947,331)	\$	475,864	\$	(405,965)	\$	69,899	\$	15,872	\$	521,181	\$	129,218	\$	650,399
2021-2022 (Projected)	\$	1,452,968	\$	(817,265)	\$	635,703	\$	(686,147)	\$	(50,444)	\$	-	\$	470,738	\$	129,618	\$	600,356

Note #17 Revenues do cover expenses. This fund has an automatic 5% increase in fees each July.

Note #18 In earlier years, the cash out and cash in was to capital projects.

Note #19 This fund has \$1,839,078 in outstanding debt with \$174,427 in current loan payments. City Code also requires that appx \$33,795 be set aside for emergencies and capital improvements.

Note #19A This fund has a project/loan pending in the amount of \$5,487,000. USDA requires an annual Debt Service Reserve in the estimated amount of \$20,362 and a Short Lived Asset Reserve in the estimated amount of \$170,861. These future debt payments and reserve requirements will decrease the amount of cash available for operating expenditures.

CASH NEEDS OR RESTRICTIONS:

Annual Cash Reserve Requirements (Future)										
Debt:		Outstanding Principal	Current/Future Annual Loan		City Code	Debt Service Reserve		Short Lived Asset Reserve		Total
			Payment							
T OR C 17 NMFA	Ground Storage Tanks	\$ 129,597.00	\$	13,139						
T OR C 18 NMFA	Ground Storage Tanks	\$ 89,776.84	\$	8,287						
T OR C 19 NMFA	Refinanced Util Bonds 95, 96, 98	\$ 877,372.34	\$	91,185						
PPRF-4967 NMFA Refunding TC 6 & RIP 95-16	Refinanced T OR C 6 (ELEC) & 95-16 Water	\$ 72,875.61	\$	26,061						
T OR C 22 NMFA Water Trust Board 292	Per & Asset Management Plan	\$ 39,913.00	\$	3,381						
DW-4794 NMFA 2019 Drinking Water Loan	Construction & Operation of Drinking Water Systems	\$ 620,543.00	\$	31,866						
CIF-4927 NMFA Municipal Water System PER	Municipal Water System PER	\$ 9,000.00	\$	450						
Total Current Debt		\$ 1,839,078								
City Code										
Per City Code 14-35 b				\$ 30,670						
Per City Code 14-35 c				\$ 3,125						
Total Current Cash Needed for Loan Payments and City Code 2021-22			\$ 174,369	\$ 33,795						
									\$ 208,164	

MAJOR FUNDS RECAP					Ending Operating				
(See Note #19A)					Cash Balance				
Future Debt, Payment, and Reserve Requirements:					+ Investments				
Revenue	Minus Expenses	= Net	Minus Cash Out to Other Funds	= Net	Plus Cash In From Other Funds	= Net Amount Remaining	= Total Cash		
USDA Water Monthly Bond # Pending MSD Water System Improvements			\$ 5,487,000		\$ 203,619		\$ 20,362	\$	
Total Debt After Loan Closes			<u>\$ 7,326,078</u>				<u>\$ 170,861</u>	\$	
Total Future Cash Needed for Loan Payments and City Code After 2021-22					<u>\$ 377,988</u>	<u>\$ 33,795</u>	<u>\$ 20,362</u>	<u>\$ 170,861</u>	<u>\$ 603,006</u>

505 SOLID WASTE DIVISION																									
	(See Note #20)				See Transfers		(See Note #21)				(See Note #22)														
2016-2017 (Actual)	\$	2,765,170	\$	(1,887,433)	\$	877,737	\$	(250,231)	\$	627,506	\$	190,762	\$	818,268	\$	826,737	\$	402,922	\$	1,229,659					
2017-2018 (Actual)	\$	2,537,005	\$	(1,580,812)	\$	956,193	\$	(297,831)	\$	658,362	\$	-	\$	658,362	\$	923,890	\$	407,750	\$	1,331,640					
2018-2019 (Actual)	\$	2,679,294	\$	(1,523,677)	\$	1,155,617	\$	(337,357)	\$	818,260	\$	-	\$	818,260	\$	1,170,437	\$	416,677	\$	1,587,114					
2019-2020 (Actual)	\$	2,185,498	\$	(1,823,187)	\$	362,311	\$	(787,865)	\$	(425,554)	\$	386,964	\$	(38,590)	\$	1,156,905	\$	423,856	\$	1,580,761					
2020-2021 (Actual)	\$	2,346,758	\$	(1,975,773)	\$	370,985	\$	(394,779)	\$	(23,794)	\$	-	\$	(23,794)	\$	1,132,867	\$	424,207	\$	1,557,074					
2021-2022 (Projected)	\$	2,312,956	\$	(2,364,421)	\$	(51,465)	\$	(900,249)	\$	(951,714)	\$	-	\$	(951,714)	\$	181,153	\$	424,207	\$	605,360					
Note #20 Revenues do cover expenses for most years, except as projected in 2021-22. This fund has an automatic 5% fee increase each July.																									
Note #21 For 2021-22, this fund is having to support the General Fund for \$500,000 more than it did in the prior year. Historically, this fund was not utilized very much for General Fund support.																									
Note #22 This fund has \$115,540 in current loan payments. City Code also requires that appx \$51,784 be set aside for emergencies and capital improvements.																									
CASH NEEDS OR RESTRICTIONS:																									
Debt:												Outstanding				Current Annual									
CAPITAL ONE Solid Waste Revenue												Principal				Loan Payment				City Code		Total			
Bond												\$		520,000				\$		115,540					
City Code																									
Per City Code 14-35 b																						\$		48,659	
Per City Code 14-35 c																						\$		3,125	
Total Cash Needed for Loan Payments and City Code 2021-22												\$		115,540		\$		51,784		\$		167,324			

MAJOR FUNDS RECAP		Revenue	Minus Expenses	= Net	Minus Cash Out to Other Funds	= Net	Plus Cash In From Other Funds	= Net Amount Remaining	Ending Operating Cash Balance	+ Investments	= Total Cash
506 WASTEWATER DIVISION											
		(See Note #23) (See Note #24)									
2016-2017 (Actual)		\$ 1,064,404	\$ (698,964)	\$ 365,440	\$ (2,763,778)	\$ (2,398,338)	\$ 173,658	\$ (2,224,680)	\$ 322,160	\$ 352,944	\$ 675,104
2017-2018 (Actual)		\$ 1,035,164	\$ (995,609)	\$ 39,555	\$ (230,871)	\$ (191,316)	\$ 272,000	\$ 80,684	\$ 400,798	\$ 369,852	\$ 770,650
2018-2019 (Actual)		\$ 1,107,661	\$ (830,138)	\$ 277,523	\$ (214,801)	\$ 62,722	\$ 70,751	\$ 133,473	\$ 469,183	\$ 386,782	\$ 855,965
2019-2020 (Actual)		\$ 1,087,254	\$ (839,547)	\$ 247,707	\$ (282,438)	\$ (34,731)	\$ -	\$ (34,731)	\$ 507,837	\$ 340,689	\$ 848,526
2020-2021 (Actual)		\$ 1,215,015	\$ (928,210)	\$ 286,805	\$ (276,818)	\$ 9,987	\$ -	\$ 9,987	\$ 518,185	\$ 360,849	\$ 879,034
2021-2022 (Projected)		\$ 1,164,625	\$ (957,348)	\$ 207,277	\$ (337,550)	\$ (130,273)	\$ -	\$ (130,273)	\$ 387,912	\$ 380,837	\$ 768,749

Note #23
Revenues do cover expenses. This fund has an annual 5% increase in fees beginning in July.

Note #24
In 2016-17 and in prior years, capital project revenues and expenses were ran through this fund for Waste Water. That would account for the large cash transfers out. This fund also had City Code requirements that requires approximately \$46,448 be set aside for emergencies and capital improvements.

Note #25 (Debt)
This fund has \$78,177 in current annual loan payments with an outstanding loan in the amount of \$1,933,128

Note #26 (Annual Cash Reserves)
In addition to the annual debt payment, this fund has to set aside \$7,798 for USDA Debt Service Reserves (DSR) and \$197,832 for USDA Short Lived Asset Reserves (SLAR)

Note #27 (Prior Year's Reserves)
This fund has not set aside the DSR or SLAR requirements for the loans that began in 2016. Therefore, we need \$26,964 for prior year's DSR and \$659,067 for prior year's SLAR

CASH NEEDS OR RESTRICTIONS:

(See Note #25)		(See Note #26)	
Debt:		Outstanding Principal	Current Annual Loan Payment
T OR C 24 NMFA 3171-CIF	Waste Water System Improvements	\$ 49,999	\$ 3,846
T OR C 27 NMFA 3364-CIF	WW Design & Construction Phase 2A	\$ 54,129	\$ 3,867
USDA CPAP - Bond 910,000	Joint Utility System Improvement	\$ 835,000	\$ 34,787
USDA WWTP Phase 2B Bond 715,000	WWTP Phase 2B	\$ 689,000	\$ 24,196
USDA WWTP Phase 2B Bond 315,000	WWTP Phase 2B	\$ 305,000	\$ 11,481
		<u>\$ 1,933,128</u>	<u>\$ 78,177</u>
			\$ 7,798
			\$ 197,832

(See Note #27)
6/3/21 CASH NEEDED TO MEET PRIOR YEAR RESERVE REQUIREMENTS

Debt Service Reserve Requirement Prior Years	
6/1/2016 - 6/30/2021	Debt Service-USDA Loan 9 (\$910,000) Prior Years
10/1/19 - 6/30/21	Debt Service USDA Loan \$715,000 Prior Years
	Debt Service USDA Loan \$315,000 Prior Years
	<u>26,964</u>
Short Lived Asset Reserve Prior Years	
6/1/2016-6/30/2021	Short Lived Asset Reserve Prior Years
	<u>659,067</u>

MAJOR FUNDS RECAP

City Codes:

Per City Code 14-35 b
Per City Code 14-35 c
Per City Code 14-35-d

Revenue	Minus Expenses	= Net	Minus Cash Out to Other Funds	= Net	Plus Cash In From Other Funds	= Net Amount Remaining	Ending Operating Cash Balance	+ Investments	= Total Cash
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TOTAL CASH NEEDED TO MEET CURRENT LOANS AND RESERVE REQUIREMENTS AND PRIOR YEAR RESERVE REQUIREMENTS AND CITY CODES

\$	78,177	\$	34,762	\$	856,899	\$	46,448	\$	1,016,286
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508 GOLF COURSE

508 GOLF COURSE		(See Note #27)				(See Note #28)														
2016-2017 (Actual)	\$	30,672	\$	(154,439)	\$	(123,767)	\$	-	\$	(123,767)	\$	140,000	\$	16,233	\$	42,951	\$	-	\$	42,951
2017-2018 (Actual)	\$	24,094	\$	(153,949)	\$	(129,855)	\$	-	\$	(129,855)	\$	130,000	\$	145	\$	24,511	\$	-	\$	24,511
2018-2019 (Actual)	\$	34,625	\$	(118,511)	\$	(83,886)	\$	-	\$	(83,886)	\$	120,000	\$	36,114	\$	59,110	\$	-	\$	59,110
2019-2020 (Actual)	\$	36,614	\$	(182,389)	\$	(145,775)	\$	-	\$	(145,775)	\$	120,000	\$	(25,775)	\$	29,738	\$	-	\$	29,738
2020-2021 (Actual)	\$	55,910	\$	(224,855)	\$	(168,945)	\$	-	\$	(168,945)	\$	180,000	\$	11,055	\$	24,439	\$	-	\$	24,439
2021-2022 (Projected)	\$	41,515	\$	(269,575)	\$	(228,060)	\$	-	\$	(228,060)	\$	206,437	\$	(21,623)	\$	2,817	\$	-	\$	2,817

Note #27
Note #28
This fund does not have enough revenues to cover expenses.
This fund has to have cash transfers in from the General Fund and receives appx. \$55,000 from Lodgers Tax each year.

509 MUNICIPAL AIRPORT

509 MUNICIPAL AIRPORT										(See Note #29)					(See Transfers)					(See Note #30)				
2016-2017 (Actual)	\$	160,608	\$	(199,907)	\$	(39,299)	\$	-	\$	(39,299)	\$	65,000	\$	25,701	\$	2,191	\$	-	\$	2,191				
2017-2018 (Actual)	\$	180,218	\$	(281,599)	\$	(101,381)	\$	-	\$	(101,381)	\$	110,000	\$	8,619	\$	14,620	\$	-	\$	14,620				
2018-2019 (Actual)	\$	207,735	\$	(313,562)	\$	(105,827)	\$	-	\$	(105,827)	\$	94,000	\$	(11,827)	\$	17,918	\$	-	\$	17,918				
2019-2020 (Actual)	\$	197,203	\$	(366,931)	\$	(169,728)	\$	-	\$	(169,728)	\$	172,708	\$	2,980	\$	28,727	\$	-	\$	28,727				
2020-2021 (Actual)	\$	190,394	\$	(320,519)	\$	(130,125)	\$	(30,000)	\$	(160,125)	\$	121,000	\$	(39,125)	\$	41,041	\$	-	\$	41,041				
2021-2022 (Projected)	\$	201,225	\$	(371,287)	\$	(170,062)	\$	(2,189)	\$	(172,251)	\$	144,238	\$	(28,013)	\$	13,028	\$	-	\$	13,028				

Note #29
Note #30
This fund does not have enough revenues to cover expenses.
This fund has to have cash transfers in from the General Fund.

MAJOR FUNDS RECAP
INTERNAL SERVICE FUNDS

Revenue				Minus Cash Out to Other Funds		Plus Cash In From Other Funds		Ending Operating Cash Balance	
Revenue				Minus Expenses		Minus Cash Out to Other Funds		+ Investments	
				= Net		= Net		= Net Amount Remaining	
								= Total Cash	

600 INTERNAL SERVICE FLEET																				
(See Note #31)																				
(See Note #32)																				
2016-2017 (Actual)	\$	18,544	\$	(25,346)	\$	(6,802)	\$	-	\$	(6,802)	\$	-	\$	(6,802)	\$	71,283	\$	-	\$	71,283
2017-2018 (Actual)	\$	13,258	\$	(13,930)	\$	(672)	\$	-	\$	(672)	\$	-	\$	(672)	\$	70,611	\$	-	\$	70,611
2018-2019 (Actual)	\$	15,896	\$	(10,943)	\$	4,953	\$	-	\$	4,953	\$	-	\$	4,953	\$	75,564	\$	-	\$	75,564
2019-2020 (Actual)	\$	7,915	\$	(10,451)	\$	(2,536)	\$	-	\$	(2,536)	\$	-	\$	(2,536)	\$	73,028	\$	-	\$	73,028
2020-2021 (Actual)	\$	10,535	\$	(55,421)	\$	(44,886)	\$	-	\$	(44,886)	\$	-	\$	(44,886)	\$	28,142	\$	-	\$	28,142
2021-2022 (Projected)	\$	10,000	\$	(70,500)	\$	(60,500)	\$	-	\$	(60,500)	\$	43,000	\$	(17,500)	\$	10,642	\$	-	\$	10,642

Note #31 This fund does not generate enough revenues to cover expenses. However, this fund has a cash balance that is utilized to cover annual expenses.

Note #32 For 2021-22 it is projected that the General Fund will need to support this fund. The department was fully staffed toward the end of 2020-21 and have begun to provide more services.