

CITY COMMISSION
CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO
WEDNESDAY, JUNE 18, 2014

SPECIAL MEETING

WORK SHOP: The Truth or Consequences City Commission of the City of Truth or Consequences in the County of Sierra, and State of New Mexico met Special Meeting, in full conformity with the law and ordinances of said Commission in the Commission Chambers of said City on June 18, 2014 at 3:00 P.M.

The meeting was called to order by Mayor Sandra Whitehead who presided and Judy Harris, City Clerk acted as Secretary of the meeting.

Upon calling the roll the following Commissioners were reported present:

Hon. Sandra Whitehead, Mayor
Hon. Steve Green, Mayor Pro-Tem
Hon. Jeff Richter, Commissioner
Hon. Ruben Olivas, Commissioner
Hon Kathy Clark, Commissioner

Also present:

Juan Fuentes, City Manager
Bill Slettom, ACM/CDD
Jesus Salayandia, Water/Waste Water Director
Olga Morales, Rural Development Specialist Environmental (RCAC)
Dave Schwendt, Smith Engineering
Dan Boivin, Engineer
James Hunt, Public Utility Advisory Board
Al Siffering, Public Utility Advisory Board
George Szigeti, Public Utility Advisory Board
Klaus Whittern, Public
Mike Kertesz, Public
Doug Harris, Public
Chuck Wentworth, Sentinel/KCHS
Judy M. Harris, City Clerk

QUORUM: There being a quorum present the Commission proceeded with the business at hand.

CEREMONY: Mayor Sandra Whitehead called for fifteen second of Silent Meditation.

Mayor Sandra Whitehead called for Commissioner Kathy Clark to lead the Pledge of Allegiance.

Mayor Sandra Whitehead welcomed all to the Special Meeting noting Discussion/Review USDA Rate Analysis for the Waste Water Treatment Plant (WWTP); she then turned the meeting over to City Manager Juan Fuentes.

City Manager Juan Fuentes made introductions to the audience; he noted that the City had started trying to get funding for the WWTP since 2011. City Manager Juan Fuentes introduced Olga Morales and turned the discussion over to her. Manager Fuentes gave out a handout and showed a PowerPoint presentation.

Olga Morales, Rural Development Specialist explained she works for Non-Profit funding projects for the USDA Project Funding. She identifies funding, in Phase I, and trains staff to do themselves as part of the analysis. She looks at history and goes over proposed rates. Her goal is to prove the City can sustain the project, and the loan portion of the 40 year project.

Ms. Morales referenced the paperwork, line 17 regarding the loan portion, noting 4 million grant and ½ million loan for 40 years at 3% interest. Explaining several graphs in the paperwork, Ms. Morales made reference to reserve funds, 1.7 million at end of the year; she then went back to the first two pages of the presentation. Ms. Morales stated that the USDA requires rated in place, she explained the 6 year budget projection from rates, the last time there were increase, and spoke of looking at the budget projections to assess fees needing to be increased revenues.

Ms. Morales explained T or C Use and Income Estimates, along with Williamsburg Use and Income Estimates; noting annual revenue generated from per 1,000 gallons of sales. She explained the t or C Wastewater 6 year budget projection, service provided per month in 2013 along with water metered in gallons, wastewater collected and percent of water vs. waste water. She also noted the current rate structure for the City and Williamsburg. Next she explained a proposed scenario with 25% increase to the monthly minimum and per 1,000 gallon fees, for both the City and for Williamsburg. She noted a calculation of reserve funds calculation graph and showed total sash expenses over 15 years. A graph of waste water rate analysis for 2012 actual. 2013 actual; 2014 projected revenue and 2015 projected revenue.

Complete copy attached hereto and made part hereof.

ADJOURNMENT: There being no further business to come before the Commission, the meeting was adjourned.

CERTIFICATION: PASSED AND APPROVED this ____ day of _____, 2014, on a motion made by Commissioner _____ and seconded by Commissioner _____, and carried unanimously.

ATTEST:

Sandra Whitehead, Mayor

Judy M. Harris, City Clerk



Olga Morales

Rural Development Specialist -
Environmental

PO Box 1223
Dona Ana, NM 88032
Phone: 575/382-6992
Fax: 575/382-9064
olgams@rcac.org



Contract Holder
Contract GS-10F-0255X

Proposed Scenario #1									
(20% increase to the monthly minimum and per 1,000 gal. fee)									
TorC Use and Income Estimates									
Tor C Residential Use and Income Estimate:									
Minimum Bill	\$	8.52	for	0	gallons				
Tier 1	\$	2.88	per	1,000	gallons				
2526	users @	0	gallons @	\$8.52	per users =				
Annual Revenue Generated from Residential Monthly Minimum Fee:						\$21,524.12	Monthly		
						\$258,258.24	Annually		
Total Residential Connections	2526	users @	5000	gallons @	\$29,099.52	per month =	\$349,194.24		
Annual Revenue Generated from Per 1,000 gallons Sales:							\$349,194.24		
TorC Commercial Use and Income Estimate:									
Minimum Bill	\$	8.52	per	0	gallons				
Tier 1	\$	2.88	per	1,000	gallons				
531	users @	0	gallons @	\$8.52	per user =				
Annual Revenue Generated from Commercial Monthly Minimum Fee:						\$4,524.12	Monthly		
						\$54,289.44	Annually		
Total Commercial Connections	531	users @	14000	gallons @	\$21,409.92	per month =	\$256,919.04		
Annual Revenue Generated from Commercial Monthly Minimum Fee:							\$256,919.04		
TorC Governmental Use and Income Estimate:									
Minimum Bill	\$	8.52	for	0	gallons				
Tier 1	\$	2.88	per	1,000	gallons				
3	users @	0	gallons @	\$8.52	per user =				
Annual Revenue Generated from Governmental Monthly Minimum Fee:						\$25.56	Monthly		
						\$306.72	Annually		
Total Commercial Connections	3	users @	14000	gallons @	\$120.96	per month =	\$1,451.52		
Annual Revenue Generated from Governmental Monthly Minimum Fee:							\$1,451.52		

Williamsburg Use and Income Estimate									
Williamsburg Residential Use and Income Estimate:									
Minimum Bill	\$	10.50 for							0 gallons
Tier 1	\$	1.92 per							
225	uses @	0	gallons @	\$10.50	per users=				
Annual Revenue Generated from Residential Monthly Minimum Fee:									
		225	users @	1000	gallons @	\$1,728.00	per month =	\$20,736.00	
Total Residential Connections		225							
Annual Revenue Generated from Per 1,000 gallons Sales:									
									\$20,736.00
Williamsburg Commercial Use and Income Estimate:									
Minimum Bill	\$	10.50 for							0 gallons
Tier 1	\$	1.92 per							
17	uses @	0	gallons @	\$10.50	per users=				
Annual Revenue Generated from Commercial Monthly Minimum Fee:									
		17	users @	10000	gallons @	\$130.56	per month =	\$1,566.72	
Total Residential Connections		17							
Annual Revenue Generated from Per 1,000 gallons Sales:									
									\$1,566.72
Total Number of Accounts									
Annual Monthly Minimum Revenue:						3,302.00			
Annual Wastewater Collection Services Revenue:						\$343,346.40			
						\$629,867.52			
						\$973,213.92			

Revenues from Current Rate Structure									
TorC Use and Income Estimates									
Tor C Residential Use and Income Estimate:									
Minimum Bill	\$	7.10 for	0 gallons						
Tier 1	\$	2.40 per	1,000 gallons						
2396	users @	0	gallons @	\$7.10 per user=					
Annual Revenue Generated from Residential Monthly Minimum Fee:									
					\$17,011.60 Monthly				
					\$204,139.20 Annually				
Total Residential Connections	2396	users @	5000	gallons @	\$23,001.60	per month =	\$276,019.20		
Annual Revenue Generated from Per 1,000 gallons Sales: \$276,019.20									
TorC Commercial Use and Income Estimate:									
Minimum Bill	\$	7.10 per	0 gallons						
Tier 1	\$	2.40 per	1,000 gallons						
519	users @	0	gallons @	\$7.10 per user =					
Annual Revenue Genrerated from Commercial Monthly Minimum Fee:									
					\$3,684.90 Monthly				
					\$44,218.80 Annually				
Total Commercial Connections	519	users @	14000	gallons @	\$17,438.40	per month =	\$209,260.80		
Annual Revenue Generated from Commercial Monthly Minimum Fee: \$209,260.80									
TorC Governmental Use and Income Estimate:									
Minimum Bill	\$	7.10 for	0 gallons						
Tier 1	\$	2.40 per	1,000 gallons						
3	users @	0	gallons @	\$7.10 per user =					
Annual Revenue Generated from Governmental Monthly Minimum Fee:									
					\$21.30 Monthly				
					\$255.60 Annually				
Total Commercial Connections	3	users @	14000	gallons @	\$100.80	per month =	\$1,209.60		
Annual Revenue Generated from Governmental Monthly Minimum Fee: \$1,209.60									

Williamsburg Use and Income Estimate

Williamsburg Residential Use and Income Estimate:			
Minimum Bill	\$	8.75 for	0 gallons
Tier 1	\$	1.60 per	1,000 gallons
225	uses @	0	gallons @ \$8.75 per users=
Annual Revenue Generated from Residential Monthly Minimum Fee:			
225	users @	225	users @ 1000 gallons @ \$1,440.00 per month = \$17,280.00
Total Residential Connections		225	\$17,280.00
Annual Revenue Generated from Per 1,000 gallons Sales:			
Williamsburg Commercial Use and Income Estimate:			
Minimum Bill	\$	8.75 for	0 gallons
Tier 1	\$	1.60 per	1,000 gallons
17	uses @	0	gallons @ \$8.75 per users=
Annual Revenue Generated from Commercial Monthly Minimum Fee:			
17	users @	17	users @ 10000 gallons @ \$108.80 per month = \$1,305.60
Total Residential Connections		17	\$1,305.60
Annual Revenue Generated from Per 1,000 gallons Sales:			
Total Number of Accounts			
Annual Monthly Minimum Revenue:			
Annual Wastewater Collection Services Revenue:			

TorC Wastewater 6-year Budget Projection

Line	FY 12/13 Projected Budget	FY 13/14 Projected Budget	FY 14/15 Projected Budget	FY 16/17 Projected Budget	FY 17/18 Projected Budget	FY 18/19 Projected Budget
1 REVENUE						
2 Operating Revenues						
3 Monthly Wastewater Revenue	\$ 720,510.00	\$ 720,510.00	\$ 973,264.91	\$ 1,070,591.40	\$ 1,102,709.14	\$ 1,135,790.41
4 Per 1,000 gal. fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 Operating Revenue	\$ 720,510.00	\$ 720,510.00	\$ 973,264.91	\$ 1,070,591.40	\$ 1,102,709.14	\$ 1,135,790.41
6 Percent Revenue Increase	0%	35%	10%	9%	1%	1%
7 Additional Revenue from Increase	\$ -	\$ 252,754.91	\$ 97,326.49	\$ 96,353.23	\$ 11,027.09	\$ 11,357.90
8 Total Operating Revenues	\$ 720,510.00	\$ 973,264.91	\$ 1,070,591.40	\$ 1,166,944.62	\$ 1,113,736.23	\$ 1,147,148.32
9 Non Operating:						
10 Connection fees/Reconnection Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11 Other revenues / incomes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 Assessments penalty	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Other revenues / incomes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14 Total Non-Operating Revenue:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 TOTAL REVENUE	\$ 720,510.00	\$ 973,264.91	\$ 1,070,591.40	\$ 1,166,944.62	\$ 1,113,736.23	\$ 1,147,148.32
16 Expenses						
17 Personnel/Admin.	\$ 392,729.00	\$ 340,000.00	\$ 350,200.00	\$ 360,706.00	\$ 371,527.18	\$ 382,673.00
18 Utilities	\$ 105,274.00	\$ 165,000.00	\$ 169,950.00	\$ 175,048.50	\$ 180,299.96	\$ 185,708.95
19 Supplies/Lab Work	\$ 62,950.00	\$ 45,000.00	\$ 46,350.00	\$ 47,740.50	\$ 49,172.72	\$ 50,647.90
20 Maintenance/Equipment	\$ 161,705.00	\$ 200,000.00	\$ 206,000.00	\$ 212,180.00	\$ 218,545.40	\$ 225,101.76
21 Franchise Fees WMB	\$ 21,098.00	\$ 50,000.00	\$ 51,500.00	\$ 53,045.00	\$ 54,636.35	\$ 56,275.44
25 Total Expenses	\$ 743,756.00	\$ 800,000.00	\$ 824,000.00	\$ 848,720.00	\$ 874,181.60	\$ 900,407.05
17 Subtotal- Net Operating Income	(\$23,246.00)	\$173,264.91	\$246,591.40	\$318,224.62	\$239,554.63	\$246,741.27
18 Debt Service	\$ 27,626.00	\$ 44,087.00	\$ 152,185.89	\$ -	\$ -	\$ -
19 NET INCOME (LOSS) FROM OPERATIONS	(\$50,872.00)	\$ 129,177.91	\$ 94,405.51	\$ 318,224.62	\$ 239,554.63	\$ 246,741.27
20						
21 Plus: Beginning Cash Balance	\$ -	(\$50,872.00)	(\$51,991.61)	(163,325.10)	(50,839.48)	5,914.15
22 Ending Cash Balance Before Reserves	(\$50,872.00)	\$ 78,305.91	\$ 42,413.90	\$ 154,899.52	\$ 188,715.15	\$ 252,655.42
23						
24 RESERVES						
25 Debt Service Reserve	\$ -	\$ 2,062.00	\$ 12,801.00	\$ 12,801.00	\$ 12,801.00	\$ 12,801.00
26 Capital Improvement Reserve	\$ -	\$ 95,297.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00
27 Emergency Reserve	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
28 Operating Reserve	\$ -	\$ 32,938.52	\$ 32,938.00	\$ 32,938.00	\$ 10,000.00	\$ 10,000.00
29 Total Reserves	\$ -	\$ 130,297.52	\$ 205,739.00	\$ 205,739.00	\$ 182,801.00	\$ 182,801.00
30						
31						
32 ENDING CASH BALANCE AFTER RESERVES	\$ (50,872.00)	\$ (51,991.61)	\$ (163,325.10)	\$ (50,839.48)	\$ 5,914.15	\$ 69,854.42

Service Provided per Month (2013)	Water Metered (gallons)	Wastewater Collected	Percent W / WW	
January				
TorC - Residential	10,292,000	9,446,000.00	91.78%	102.19%
TorC - Commercial	5,462,000	7,338,000.00	134.35%	
TorC - Government	830,000	328,000.00	39.52%	
WB - Commercial	304,000	294,000.00	96.71%	
WB - Residential	954,000	-	0.00%	
February				
TorC - Residential	9,872,000	9,142,000.00	92.61%	105.59%
TorC - Commercial	6,189,000	6,000,000.00	96.95%	
TorC - Government	1,356,000	483,000.00	35.62%	
WB - Commercial	243,000	239,000.00	98.35%	
WB - Residential	801,000	-	0.00%	
March				
TorC - Residential	9,678,000	8,947,000.00	92.45%	107.89%
TorC - Commercial	7,173,000	6,911,000.00	96.35%	
TorC - Government	1,862,000	571,000.00	30.67%	
WB - Commercial	210,000	206,000.00	98.10%	
WB - Residential	969,000	3,000.00	0.31%	
April				
TorC - Residential	16,173,000	14,600,000.00	90.27%	66.11%
TorC - Commercial	10,581,000	8,379,000.00	79.19%	
TorC - Government	1,989,000	444,000.00	22.32%	
WB - Commercial	278,000	278,000.00	100.00%	
WB - Residential	1,513,000	4,000.00	0.26%	
May				
TorC - Residential	13,776,000	13,374,000.00	97.08%	72.18%
TorC - Commercial	9,178,000	6,947,000.00	75.69%	
TorC - Government	1,599,000	805,000.00	50.34%	
WB - Commercial	225,000	231,000.00	102.67%	
WB - Residential	1,557,000	5,000.00	0.32%	
June				
TorC - Residential	19,445,000	17,487,000.00	89.93%	55.20%
TorC - Commercial	11,445,000	7,894,000.00	68.97%	
TorC - Government	2,711,000	1,138,000.00	41.98%	

WB - Commercial	323,000	347,000.00	107.43%	
WB - Residential	1,804,000	5,000.00	0.28%	
July				
TorC - Residential	20,297,000	18,463,000.00	90.96%	52.28%
TorC - Commercial	11,912,000	7,787,000.00	65.37%	
TorC - Government	2,455,000	266,000.00	10.84%	
WB - Commercial	402,000	386,000.00	96.02%	
WB - Residential	1,303,000	1,000.00	0.08%	
August				
TorC - Residential	16,901,000	15,671,000.00	92.72%	61.60%
TorC - Commercial	12,078,000	7,876,000.00	65.21%	
TorC - Government	2,069,000	480,000.00	23.20%	
WB - Commercial	424,000	427,000.00	100.71%	
WB - Residential	1,259,000	2,000.00	0.16%	
September				
TorC - Residential	17,634,000	16,264,000.00	92.23%	59.35%
TorC - Commercial	11,550,000	7,844,000.00	67.91%	
TorC - Government	5,912,000	630,000.00	10.66%	
WB - Commercial	324,000	336,000.00	103.70%	
WB - Residential	1,041,000	6,000.00	0.58%	
October				
TorC - Residential	11,832,000	11,098,000.00	93.80%	86.98%
TorC - Commercial	8,126,000	6,355,000.00	78.21%	
TorC - Government	5,984,000	55,000.00	0.92%	
WB - Commercial	188,000	193,000.00	102.66%	
WB - Residential	904,000	12,000.00	1.33%	
November				
TorC - Residential	12,220,000	11,119,000.00	90.99%	86.81%
TorC - Commercial	9,098,000	7,258,000.00	79.78%	
TorC - Government	2,245,000	306,000.00	13.63%	
WB - Commercial	170,000	165,000.00	97.06%	
WB - Residential	632,000	5,000.00	0.79%	
December				
TorC - Residential	8,769,000	8,214,000.00	93.67%	
TorC - Commercial	6,217,000	5,369,000.00	86.36%	
TorC - Government	804,000	28,000.00	3.48%	
WB - Commercial	211,000	204,000.00	96.68%	
WB - Residential	760,000	7,000.00	0.92%	

Winter Month Averages:

December	8,769,000
January	10,292,000
February	9,872,000
March	<u>9,678,000</u>
Average	9,652,750

Current Rate Structure

Residential TorC	\$	7.10
Per 1,000 gal.	\$	2.40

Residential Williamsburg	\$	8.75
Per 1,000 gal.	\$	1.60

Commercial TorC	\$	7.10
Per 1,000 gal.	\$	2.40

Commercial Williamsburg	\$	8.75
Per 1,000 gal.	\$	1.60

Governmental TorC	\$	7.10
Per 1,000 gal.	\$	2.40

Bathhouse Accounts	\$	30.75
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(25% increase to the monthly minimum and per 1,000 gal. fee)

**Draft
6/18/2014**

Williamsburg Use and Income Estimate									
Williamsburg Residential Use and Income Estimate:									
Minimum Bill	\$	10.94	for						0 gallons
Tier 1	\$	2.00	per	1,000	gallons				
225	uses @	0	gallons @	\$10.94	per users=				
Annual Revenue Generated from Residential Monthly Minimum Fee:									
				\$2,461.50	Monthly				
				\$29,538.00	Annually				
225	users @	1000	gallons @	\$1,800.00	per month =				\$21,600.00
Total Residential Connections				225					\$21,600.00
Annual Revenue Generated from Per 1,000 gallons Sales:									
Williamsburg Commercial Use and Income Estimate:									
Minimum Bill	\$	10.94	for						0 gallons
Tier 1	\$	2.00	per	1,000	gallons				
17	uses @	0	gallons @	\$10.94	per users=				
Annual Revenue Generated from Commercial Monthly Minimum Fee:									
				\$185.98	Monthly				
				\$2,231.76	Annually				
17	users @	10000	gallons @	\$136.00	per month =				\$1,632.00
Total Residential Connections				17					\$1,632.00
Annual Revenue Generated from Per 1,000 gallons Sales:									
Total Number of Accounts									
Annual Monthly Minimum Revenue:									
Annual Wastewater Collection Services Revenue:									
3,302.00									
\$357,843.36									
\$656,112.00									
\$1,013,955.36									

Reserve Funds

v5.7

Calculation start date : 11/22/2013

Connections / ERUs:	3,365	Total cash expense over 15 years:	\$1,726,840
Monthly payment per each above to reserves:	\$2,36	 If this background appears in the 'Years to Replace' column below, a rate decrease or reassignment of reserve funds is possible and information will be shown here.	
Total annual payment to reserve funds:	\$95,297		

INSTRUCTIONS: List items *in descending order of "Years to Replace"* (Longest replacement time first). Enter replacement costs (usually what it would cost "today"), annual inflation percentage, and interest rate of reserve savings account. **Note: Do not "drag" or "cut" entries in cells!**

	Item	Replacement Cost	Years to Replace	Inflation	Future Cost	Account Interest Rate
1	Vaults/Lift Stations (2)	\$120,000	15.0	3.00%	\$186,956	3.00%
2	SCADA System	\$170,000	15.0	3.00%	\$264,854	3.00%
3	Effluent Ultra-sonic Flowmeter	\$10,000	15.0	2.00%	\$13,459	3.00%
4	Reuse Lift Pumps (2)	\$20,000	15.0	2.00%	\$26,917	3.00%
5	Grit Pump	\$5,000	15.0	3.00%	\$7,790	3.00%
6	Sludge Pump Controls	\$25,000	15.0	3.00%	\$38,949	3.00%
7	Sludge Pumps (2)	\$30,000	15.0	2.00%	\$40,376	3.00%
8	Influent Lift Pump Controls	\$150,000	15.0	2.00%	\$201,880	3.00%
9	Influent Lift Pumps (2)	\$60,000	15.0	2.00%	\$80,752	3.00%
10	Sludge Pump for BFP System	\$15,000	15.0	2.00%	\$20,188	3.00%
11	BFP Polymer Feed System	\$20,000	15.0	2.00%	\$26,917	3.00%
12	Oxidation Oval Aspiring Aerator Units (10)	\$300,000	15.0	2.00%	\$403,761	3.00%
13	Influent Ultra-sonic Flow meter	\$15,000	15.0	2.00%	\$20,188	3.00%
14	Bar Screen	\$20,000	10.0	2.00%	\$24,380	3.00%
15	Reuse Lift Pumps (2)	\$110,000	10.0	2.00%	\$134,089	3.00%
16	Reuse Pump Controls	\$10,000	10.0	2.00%	\$12,190	3.00%
17	Sewer Line Rodding Equipment	\$160,000	10.0	2.00%	\$195,039	3.00%
18	Chemical Feed Pump (2)	\$8,000	5.0	2.00%	\$8,833	3.00%
19	Grit Pump Motor	\$1,500	5.0	2.00%	\$1,656	3.00%
20	Influent Lift Motor Pumps (2)	\$16,000	5.0	2.00%	\$17,665	3.00%

NOTE! You don't have any entry errors; re-check your entries for accuracy and good luck!!

City of Truth or Consequences						
2014 Wastewater Rate Analysis						
Line Item:	Revenues:	2012 Actual Revenue	2013 Actual	2014 Projected Revenue	2015 Projected Revenue	
	Operating Revenue:					
1	Monthly Minimum Revenue	\$ 711,951.00	\$ 720,510.00	\$ 343,346.40	\$ 357,843.36	
2	Per 1,000 gal. Revenue		-	\$ 629,867.52	\$ 656,112.00	
3	Total Operating Revenue:	\$ 711,951.00	\$ 720,510.00	\$ 973,213.92	\$ 1,013,955.36	
4	Non Operating:					
5	Connection fees/Reconnection Fees	\$ -	-	\$ -	\$ -	
6	Other revenues / incomes	\$ -	-	\$ -	\$ -	
7	Assessments penalty	\$ -	-	\$ -	\$ -	
8	Other revenues / incomes	\$ -	-	\$ -	\$ -	
9	Total Non-Operating Revenue:	\$ -	-	\$ -	\$ -	
10	Total Revenue	\$ 711,951.00	\$ 720,510.00	\$ 973,213.92	\$ 1,013,955.36	
	Expenses:					
11	Personnel/Admin.	\$ 353,318.00	\$ 392,729.00	\$ 340,000.00	\$ 350,200.00	
12	Utilities	\$ 103,060.00	\$ 105,274.00	\$ 165,000.00	\$ 169,950.00	
13	Supplies/Lab Work	\$ 45,550.00	\$ 62,950.00	\$ 45,000.00	\$ 46,350.00	
14	Maintenance/Equipment	\$ 289,859.00	\$ 161,705.00	\$ 200,000.00	\$ 206,000.00	
15	Franchise Fees WMB	\$ 20,311.00	\$ 21,098.00	\$ 50,000.00	\$ 51,500.00	
16	Debt Service (Existing)	\$ 72,027.00	\$ 27,626.00	\$ 23,463.00	\$ 24,166.89	
17	RD WW 2014 Project Loan (\$500K @ 2.75%)	\$ -	-	\$ 20,624.00	\$ 20,624.00	
18	Project Loan at 50%(\$2.5M @3%)	\$ -	-	\$ -	\$ 107,395.00	
19	Total Expenses	\$ 884,125.00	\$ 771,382.00	\$ 844,087.00	\$ 976,185.89	

