2023 MUNICIPAL TAX RATE CALCULATION FORM

Municipality: **WINSLOW**

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1.	Total taxable value of real estate	1	**$970,473,900** (from page 1, line 6)	
2.	Total taxable value of personal property	2	**$47,546,300** (from page 1, line 10)	
3.	Total taxable value of real estate and personal property (Line 1 plus line 2)			3 **$1,018,020,200** (from page 1, line 11)
4. a.	Total exempt value for all homestead exemptions granted	4a.	**$53,337,800** (from Page 1, line 14f)	
b.	Homestead exemption reimbursement value	4b.	**$40,536,728**	
5. a.	Total exempt value of all BETE qualified property	5a.	**$28,205,400** (from page 2, line 15c)	
b.	BETE exemption reimbursement value	5b.	**$15,123,735**	
6.	Total valuation base (Line 3 + line 4b + line 5b)			6 **$1,073,680,663**

ASSESSMENTS

7.	County tax	7	**$810,253.00**
8.	Municipal appropriation	8	**$11,400,933.00**
9.	TIF financial plan amount	9	**$350,817** (must match page 2, line 16c + 16d)
10.	Local education appropriation	10	**$8,917,342.00**
11.	Total appropriations (Add lines 7 through 10)		11 **$21,479,345.00**

ALLOWABLE DEDUCTIONS

12.	Anticipated state municipal revenue sharing	12	**$1,798,516.00**
13.	Other revenues: (All other revenues that have been formally appropriated to reduce the commitment such as excise tax revenue, T.G. reimbursement, renewable energy reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement)	13	**$3,641,344.00**
14.	Total deductions (Line 12 plus line 13)		14 **$5,439,860.00**
15.	Net to be raised by local property tax rate (Line 11 minus line 14)		15 **$16,039,485.00**

	A		B		C	
16.	**$16,039,485.00** (Amount from line 15)	x	**1.05**	=	**$16,841,459.25**	Maximum Allowable Tax
17.	**$16,039,485.00** (Amount from line 15)	÷	**$1,073,680,663** (Amount from line 6)	=	**0.01494**	Minimum Tax Rate
18.	**$16,841,459.25** (Amount from line 16)	÷	**$1,073,680,663** (Amount from line 6)	=	**0.01569**	Maximum Tax Rate
19.	**$1,018,020,200.00** (Amount from line 3)	x	**0.01500** (Selected Rate)	=	**$15,270,303.00** (Enter on page 1, line 13)	Tax for Commitment
20.	**$16,039,485.00** (Amount from line 15)	x	**0.05**	=	**$801,974.25**	Maximum Overlay
21.	**$40,536,728** (Amount from line 4b.)	x	**0.01500** (Selected Rate)	=	**$608,050.92** (Enter on line 8, Assessment Warrant)	**Homestead Reimbursement**
22.	**$15,123,735** (Amount from line 5b.)	x	**0.01500** (Selected Rate)	=	**$226,856.03** (Enter on line 9, Assessment Warrant)	**BETE Reimbursement**
23.	**$16,105,209.95** (Line 19 plus lines 21 and 22)	-	**$16,039,485.00** (Amount from line 15)	=	**$65,724.95** (Enter on line 5, Assessment Warrant)	Overlay

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.