

Capital Needs FY2024 and Beyond

4/10/2023

Street Lights

FY2024 – Ticonic Bridge Lighting	\$10,000
FY2025 – Ticonic Bridge Lighting	\$17,000
FY2026 - Ticonic Bridge Lighting	\$17,000
FY2027 -	\$5,000
FY2028 –	\$5,000
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	\$54,000

Planned FY24 Expenses

Municipal Building

FY2024 – Annual Set Aside for major maint	\$10,000
FY2025 – Annual Set Aside for major maint	\$10,000
FY2026 – Annual Set Aside for major maint	\$10,000
FY2027 – Annual Set Aside for major maint	\$10,000
FY2028 – Annual Set Aside for major maint	\$10,000
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	\$50,000

Planned FY24 Expenses

Trail Lighting and Improvements

FY2024 – Annual Set Aside	\$5,000
FY2025 – Annual Set Aside	\$5,000
FY2026 – Annual Set Aside	\$5,000
FY2027 – Annual Set Aside	\$5,000
FY2028 – Annual Set Aside	\$5,000
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	\$25,000

Planned FY24 Expenses

\$5,000 trail from gazebo to 2 Cent Bridge

Old Jr High Building

FY2024 – Electric, Security System, Insurance	\$71,450 *
FY2025 – Electric, Security System, Insurance	\$15,000
FY2026 – Electric, Security System, Insurance	\$15,000
FY2027 – Electric, Security System, Insurance	\$15,000
FY2028 – Electric, Security System, Insurance	\$15,000
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*Add monies for demolition	\$131,450

Planned FY24 Expenses

Security system \$600
Electric \$1000
Insurance \$2500

Assessing Consultant

FY2024 – Town-wide Full Revaluation Yr 3	\$65,000
FY2025 – Set Aside for 10 year reval	\$25,000
FY2026 – Set Aside for 10 year reval	\$25,000
FY2027 – Set Aside for 10 year reval	\$25,000
FY2028 – Set Aside for 10 year reval	\$25,000
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	\$165,000

Planned FY24 Expenses

\$65k to complete revaluation

Assessing Technology

FY2024 – Aerial Maps (\$25K every 5 yrs)	\$5,000
FY2025 – Aerial Maps	\$5,000
FY2026 – Aerial Maps	\$5,000
FY2027 – Aerial Maps	\$5,000
FY2028 – Aerial Maps	\$5,000
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	\$25,000

Planned FY24 Expenses**Library Equipment**

FY2024 – Yearly set aside	\$8,500
FY2025 – Yearly set aside	\$8,500
FY2026 – Yearly set aside	\$8,500
FY2027 – Yearly set aside	\$8,500
FY2028 – Yearly set aside	\$8,500
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*Computers, firewalls, switches	\$42,500

Planned FY24 Expenses

\$6,500 Replace 7 computers

Library Building

FY2024 – Yearly set aside	\$30,000 *
FY2025 – Yearly set aside	\$15,000
FY2026 – Yearly set aside	\$15,000
FY2027 – Yearly set aside	\$15,000
FY2028 – Yearly set aside	\$15,000
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*Add monies for structural beam	\$90,000

Planned FY24 Expenses

Painting & repair of exterior trim and doors, installation of new fuel tank. Est. \$10,000. Beam in council chambers \$15,000

Computer Equipment

FY2024 – Yearly set aside	\$28,000
FY2025 – Yearly set aside	\$28,000
FY2026 – Yearly set aside	\$28,000
FY2027 – Yearly set aside	\$28,000
FY2028 – Yearly set aside	\$28,000
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*Computers, peripherals, switches, phone sys	\$140,000

Planned FY24 Expenses

Replace 5 laptops & dual monitor stations. Est. \$9,200

Police Radios

FY2024 – Yearly set aside	\$5,000
FY2025 – Yearly set aside	\$5,000
FY2026 – Yearly set aside	\$5,000
FY2027 – Yearly set aside	\$5,000
FY2028 – Yearly set aside	\$5,000
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	\$25,000

Planned FY24 Expenses**Police Facility**

FY2024 – Monies for security cameras	\$30,000
FY2025 – Yearly set aside	\$3,000
FY2026 – Yearly set aside	\$3,000
FY2027 – Yearly set aside	\$3,000
FY2028 – Yearly set aside	\$3,000
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	\$42,000

Planned FY24 Expenses

New Camera system est. \$40k

Police Equipment (Tasers, Body Cameras)

FY2024 – Yearly set aside	\$6,000
FY2025 – Yearly set aside	\$6,000
FY2026 – Yearly set aside	\$6,000
FY2027 – Yearly set aside	\$6,000
FY2028 – Yearly set aside	\$6,000
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	\$30,000

Planned FY24 Expenses

Cloud based camera storage sys.
\$3,700

Police Vehicles

FY2024 – Equipment for 2 cruisers	\$30,000
FY2025 – New Vehicle	\$60,000
FY2026 – New Vehicle	\$65,000
FY2027 – New Vehicle	\$70,000
FY2028 – New Vehicle	\$75,000
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*Replace 1 vehicle per year (anticipated 2% inc)	\$300,000

Planned FY24 Expenses

Outfitting of 2 cruisers \$20,000
FY23 overage \$8,000

Police Accreditation

FY2024 – Accreditation Expense	\$5,500
FY2025 – Accreditation Expense	\$5,500
FY2026 – New Vehicle	\$0
FY2027 – New Vehicle	\$0
FY2028 – New Vehicle	\$0
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*Replace 1 vehicle per year (anticipated 2% inc)	\$11,000

Planned FY24 Expenses

Fire Trucks

FY2024 – Prefund replacements	\$0
FY2025 – Prefund replacements	\$0
FY2026 – Prefund replacements	\$0
FY2027 – Prefund replacements	\$0
FY2028 – Prefund replacements	\$0
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*Lease future heavy equipment	\$0

Planned FY24 Expenses

Lease new Tanker to replace
1996 tanker. Will impact debt
service in FY25

Fire Equipment

FY2024 – SCBAs, AED, Fire Hose, etc	\$25,000
FY2025 – SCBAs, AED, Fire Hose, etc	\$50,000
FY2026 – SCBAs, AED, Fire Hose, etc	\$50,000
FY2027 – SCBAs, AED, Fire Hose, etc	\$50,000
FY2028 – SCBAs, AED, Fire Hose, etc	\$50,000
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	\$225,000

Planned FY24 Expenses

Fire Hose \$13,000

Fire Facility

FY2024 – Yearly set aside	\$10,000
FY2025 – Yearly set aside	\$20,000
FY2026 – Yearly set aside	\$20,000
FY2027 – Yearly set aside	\$20,000
FY2028 – Yearly set aside	\$20,000
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*For major maintenance	\$90,000

Planned FY24 Expenses

Mold Mitigation \$17,000

Ambulance Replacement (eliminated Rescue Replacement)

FY2024 – Yearly set aside	\$0
FY2025 – Yearly set aside	\$0
FY2026 – Yearly set aside	\$0
FY2027 – Yearly set aside	\$0
FY2028 – Yearly set aside	\$0
*Lease future heavy equipment	\$0

Planned FY24 Expenses

Storm Drains

FY2024 – Matching funds for grant	\$100,000
FY2025 – Remaining need for North Pond Culvert	\$50,000
FY2026 -	\$50,000
FY2027 -	\$50,000
FY2028 -	\$50,000
	\$300,000

Planned FY24 Expenses

Robert St/Cushman Rd Drainage
\$136,900 (match)
Start North Pond Culvert
replacement \$256k

Streets & Roads

FY2024 – Increase yearly paving to catch up	\$800,000
FY2025 – Increase yearly paving to catch up	\$900,000
FY2026 – Increase yearly paving to catch up	\$1,000,000
FY2027 – Increase yearly paving to catch up	\$1,100,000
FY2028 – Return to standard yearly amount	\$1,200,000
	\$5,000,000

Planned FY24 Expenses

1" overlay on Halifax St, Smiley
Ave, Getchell Ln, and Warren Ter.
Reclaim, pave and ditching on
Nowell & Shorey Rds.

PW Equipment

FY2024 – Replace vehicles & loader trans	\$135,000
FY2025 – Tracked Skid-Steer loader/mower	\$200,000
FY2026 – Annual Set Aside	\$100,000
FY2027 – Annual Set Aside	\$100,000
FY2028 – Annual Set Aside	\$100,000
*Lease future heavy equipment	\$635,000

Planned FY24 Expenses

Replace 2 2012 pickups \$100,000
Transmission for 2003 loader
\$35,000

Town Garage

FY2024 – Yearly Set Aside	\$15,000
FY2025 – Yearly Set Aside	\$25,000
FY2026 – Yearly Set Aside	\$25,000
FY2027 – Yearly Set Aside	\$25,000
FY2028 – Yearly Set Aside	\$25,000
	\$115,000

Planned FY24 Expenses

Repair Sediment Pond by soccer
fields. \$20,000

Fuel Capital Reserve

FY2024 – Yearly Set Aside	\$0
FY2025 – Yearly Set Aside	\$5,000
FY2026 – Yearly Set Aside	\$5,000
FY2027 – Yearly Set Aside	\$5,000
FY2028 – Yearly Set Aside	\$5,000
	\$20,000

Planned FY24 Expenses

Recreation Development

FY2024 – Yearly Set Aside	\$21,000
FY2025 – Yearly Set Aside	\$25,000
FY2026 – Yearly Set Aside	\$25,000
FY2027 – Yearly Set Aside	\$25,000
FY2028 – Yearly Set Aside	\$25,000
*Funds playground and court replacement	<u>\$121,000</u>

Planned FY24 Expenses

Trash bins \$1,000, Pickleball lines \$1,200, Roof on announcer booth (shared w/school) \$10,000, new Playground equip. \$51,680, sports fields materials replacement \$7,340

Maintenance Equipment

FY2024 – Vehicle & Equipment set aside	\$20,000
FY2025 – Vehicle & Equipment set aside	\$50,000
FY2026 – Vehicle & Equipment set aside	\$50,000
FY2027 – Vehicle & Equipment set aside	\$50,000
FY2028 – Vehicle & Equipment set aside	\$50,000
*1 commercial mowers and truck in 4 yrs	<u>\$220,000</u>

Planned FY24 Expenses

Commercial mower \$14,990

Sports Track

FY2024 – Yearly set aside	\$5,000
FY2025 – Yearly set aside	\$5,000
FY2026 – Yearly set aside	\$5,000
FY2027 – Yearly set aside	\$5,000
FY2028 – Yearly set aside	\$5,000
	<u>\$25,000</u>

Planned FY24 Expenses

Fort Halifax Park

FY2024 – Stage and Shelter Repairs	\$8,000
FY2025 – Yearly set aside	\$5,000
FY2026 – Yearly set aside	\$5,000
FY2027 – Yearly set aside	\$5,000
FY2028 – Yearly set aside	\$5,000
	<u>\$28,000</u>

Planned FY24 Expenses

Trash receptacles \$3,000
Structure repairs \$15,000

1804 Schoolhouse

FY2024 – Yearly set aside	\$2,500
FY2025 – Yearly set aside	\$2,500
FY2026 – Yearly set aside	\$2,500
FY2027 – Yearly set aside	\$2,500
FY2028 – Yearly set aside	\$2,500
	<u>\$12,500</u>

Planned FY24 Expenses

TOTAL CAPITAL PLAN FY2024 to FY2028

FY2024	\$1,450,950
FY2025	\$1,545,500
FY2026	\$1,545,000
FY2027	\$1,638,000
FY2028	\$1,743,000
TOTAL	<u>\$7,922,450</u>