

## Capital Needs FY2023 and Beyond

04/25/2022

### Street Lights

FY2023 –	\$0
FY2024 – Ticonic Bridge Lighting	\$25,000
FY2025 – Ticonic Bridge Lighting	\$25,000
FY2026 -	\$0
FY2027 -	<u>\$0</u>
	\$50,000

### Municipal Building

FY2023 – Complete Parking Lot \$30k, Office Rehab \$30k, Architect Assessment \$33k – Use ARPA	\$0
FY2024 – Annual Set Aside for major maint	\$20,000
FY2025 – Annual Set Aside for major maint	\$20,000
FY2026 – Annual Set Aside for major maint	\$20,000
FY2027 – Annual Set Aside for major maint	<u>\$20,000</u>
	\$80,000

### Trail Lighting and Improvements

FY2023 – Lighting on trail to 2 Cent Bridge - Use TIF funds	\$0
FY2024 – Annual Set Aside	\$5,000
FY2025 – Annual Set Aside	\$5,000
FY2026 – Annual Set Aside	\$5,000
FY2027 – Annual Set Aside	<u>\$5,000</u>
	\$20,000

### Assessing Consultant

FY2023 – Town-wide Full Revaluation Yr 2	\$45,000
FY2024 – Town-wide Full Revaluation Yr 3	\$65,000
FY2025 – Set Aside for 10 year reval	\$20,000
FY2026 – Set Aside for 10 year reval	\$20,000
FY2027 – Set Aside for 10 year reval	<u>\$20,000</u>
	\$170,000

### Assessing Technology

FY2023 – Aerial Maps (\$25K every 5 yrs)	\$5,000
FY2024 – Aerial Maps	\$5,000
FY2025 – Aerial Maps	\$5,000
FY2026 – Aerial Maps	\$5,000
FY2027 – Aerial Maps	<u>\$5,000</u>
	\$25,000

### Library Equipment

FY2023 – Yearly set aside	\$8,130
FY2024 – Yearly set aside	\$8,130

FY2025 – Yearly set aside	\$8,130
FY2026 – Yearly set aside	\$8,130
FY2027 – Yearly set aside	<u>\$8,130</u>
*Computers, firewalls, switches	\$40,650

**Library Building**

FY2023 – Yearly set aside	DEFERRED
FY2024 – Yearly set aside	\$14,094
FY2024 – Yearly set aside	\$14,094
FY2024 – Yearly set aside	\$14,094
FY2024 – Yearly set aside	<u>\$14,094</u>
*HVAC, Flooring, Roofing, Windows	\$56,376

**Computer Equipment**

FY2023 – Starting deficit of 8,320, GIS system Yearly set-aside for replacement of 54 computers on 3 yr rotation	\$40,320
FY2024 – Yearly set aside	\$28,000
FY2025 – Yearly set aside	\$28,000
FY2026 – Yearly set aside	\$28,000
FY2027 – Yearly set aside	<u>\$28,000</u>
*Computers, peripherals, switches, phone sys	\$152,320

**Police Radios**

FY2023 – Yearly set aside	\$5,000
FY2024 – Yearly set aside	\$5,000
FY2025 – Yearly set aside	\$5,000
FY2026 – Yearly set aside	\$5,000
FY2027 – Yearly set aside	<u>\$5,000</u>
	\$25,000

**Police Facility**

FY2023 – Architect Study \$35k (\$8,046 in Reserve) – use FY22 unanticipated revenue	\$0
FY2024 – Yearly set aside	\$2,000
FY2024 – Yearly set aside	\$2,000
FY2024 – Yearly set aside	\$2,000
FY2024 – Yearly set aside	<u>\$2,000</u>
*For engineering & design	\$8,000

**Police Equipment (Tasers, Body Cameras)**

FY2023 – Yearly set aside	\$6,000
FY2024 – Yearly set aside	\$6,000
FY2025 – Yearly set aside	\$6,000
FY2026 – Yearly set aside	\$6,000
FY2027 – Yearly set aside	<u>\$6,000</u>
	\$30,000

**Police Vehicles**

FY2023 – New Vehicle	\$50,000
FY2024 – New Vehicle	\$51,500

FY2025 – New Vehicle	\$53,000
FY2026 – New Vehicle	\$54,500
FY2027 – New Vehicle	<u>\$56,000</u>
Replace 1 vehicle per year (anticipated inc)	\$265,000

**Fire Trucks**

FY2023 – Prefund replacements	\$0
FY2024 – Prefund replacements	\$0
FY2025 – Prefund replacements	\$0
FY2026 – Prefund replacements	\$0
FY2027 – Prefund replacements	<u>\$0</u>
*Lease future heavy equipment	\$0

**Fire Equipment**

FY2023 – SCBAs, AED, Fire Hose, etc (defer 40k)	\$10,000
FY2024 – SCBAs, AED, Fire Hose, etc	\$50,000
FY2025 – SCBAs, AED, Fire Hose, etc	\$50,000
FY2026 – SCBAs, AED, Fire Hose, etc	\$50,000
FY2027 – SCBAs, AED, Fire Hose, etc	<u>\$50,000</u>
	\$210,000

**Fire Facility**

FY2023 – Architect Study \$35k (\$13,101 in Reserve)-use FY22 unanticipated revenue	\$0
FY2024 – Yearly set aside	\$2,000
FY2025 – Yearly set aside	\$2,000
FY2026 – Yearly set aside	\$2,000
FY2027 – Yearly set aside	<u>\$2,000</u>
*For engineering & design	\$8,000

**Ambulance Replacement (eliminated Rescue Replacement)**

FY2023 – Yearly set aside	\$0
FY2024 – Yearly set aside	\$0
FY2025 – Yearly set aside	\$0
FY2026 – Yearly set aside	\$0
FY2027 – Yearly set aside	<u>\$0</u>
*Lease future heavy equipment	\$0

**Storm Drains**

FY2023 - Baker St/Chadwick St. \$250k \$145,000 from ARPA, \$117,180 in reserve	\$0
FY2024 -	\$0
FY2025 -	\$0
FY2026 -	\$0
FY2027 -	<u>\$0</u>
*All other work projected to be Sunset Hts	\$0

**Streets & Roads**

FY2023 – Increase yearly paving to catch up \$427,500 from FY22 unanticipated revenue	\$372,500
FY2023 – Increase yearly paving to catch up	\$800,000
FY2023 – Increase yearly paving to catch up	\$800,000
FY2023 – Increase yearly paving to catch up	\$800,000
FY2023 – Increase yearly paving to catch up	<u>\$800,000</u>
	\$3,572,500

**PW Equipment**

FY2023 – Replace 2005 GMC and 2007 Volvo (Deferred from 2022 – use \$455,000 in ARPA) Replace 2008 Sterling, Unit #6	\$70,000
FY2024 – Replace Asphalt Box, set aside	\$50,000
FY2025 – Annual Set Aside	\$50,000
FY2026 – Annual Set Aside	\$50,000
FY2027 – Annual Set Aside	<u>\$50,000</u>
*Lease future heavy equipment	\$270,000

**Town Garage**

FY2023 – Yearly Set Aside	\$15,000
FY2024 – Yearly Set Aside	\$15,000
FY2025 – Yearly Set Aside	\$15,000
FY2026 – Yearly Set Aside	\$15,000
FY2027 – Yearly Set Aside	<u>\$15,000</u>
	\$75,000

**Recreation Development**

FY2023 – Yearly Set Aside	\$21,000
FY2024 – Yearly Set Aside	\$21,000
FY2025 – Yearly Set Aside	\$21,000
FY2026 – Yearly Set Aside	\$21,000
FY2027 – Yearly Set Aside	<u>\$21,000</u>
*Funds playground and court replacement	\$105,000

**Maintenance Equipment**

FY2023 – Vehicle & Equipment set aside	\$12,250
FY2024 – Vehicle & Equipment set aside	\$12,250
FY2025 – Vehicle & Equipment set aside	\$12,250
FY2026 – Vehicle & Equipment set aside	\$12,250
FY2027 – Vehicle & Equipment set aside	<u>\$12,250</u>
*2 commercial mowers and truck in 5 yrs	\$36,750

**Sports Track**

FY2023 – Yearly set aside	\$3,000
FY2024 – Yearly set aside	\$3,000
FY2025 – Yearly set aside	\$3,000
FY2026 – Yearly set aside	\$3,000
FY2027 – Yearly set aside	<u>\$3,000</u>
	\$15,000

**Benton Ave Gazebo**

FY2023 – \$20k – use FY22 unanticipated revenue	\$0
FY2024 -	\$0
FY2025 -	\$0
FY2026 -	\$0
FY2027 -	<u>\$0</u>
	\$0

**TOTAL CAPITAL PLAN FY2023 to FY2027**

FY2023	\$663,200
FY2024	\$1,187,974
FY2025	\$1,144,474
FY2026	\$1,120,974
FY2027	<u>\$1,122,474</u>
TOTAL	\$4,116,622