

**TOWN OF SCITUATE**  
**BUDGET REPORT SUMMARY FISCAL YEAR 2018**  
**MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/2018 - 4th QTR**

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In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)		Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)		6,616,197				6,616,197	
FY 17 Fund Balance Budgeted for use in FY 18		255,044	0				
Revenues		12,425,711	31,493,346	31,443,619	99.84%	31,443,619	(49,727)
Expenditures		12,425,711	31,493,346	31,147,993	98.90%	31,147,993	(345,353)
Projected Net Change in Fund Balance		0	0			295,626	
* Projected Ending Fund Balance Surplus/(Deficit)		6,616,197	0			6,911,823	
* Unresolved Budget Deficit		0	0			0	

  

School Fund (page 3)		Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)		1,632,003				1,632,003	
FY 17 Fund Balance Budgeted for use in FY 18		952,000	0				
Revenues		24,148,824	24,148,824	23,844,543	98.74%	24,150,976	2,152
Expenditures		24,148,824	24,148,824	21,649,850	89.65%	21,649,849	(2,498,975)
Projected Net Change in Fund Balance		0	0			2,501,127	
* Projected Ending Fund Balance Surplus/(Deficit)		1,632,003	0			4,133,130	
* Unresolved Budget Deficit		0	0			0	

  

Adjustments (page 4)						0	
Total Projected Net Change in Fund Balance						2,796,753	
Total Projected Ending Fund Balance Surplus/(Deficit)						11,044,953	

**NOTES:**

\* A corrective action plan is required for deficits reported on lines marked with an asterisk.

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

Municipal Chief Executive Officer  Date 8/21/18

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Superintendent of Schools  Date 8/1/18

Municipal Chief Financial Officer \_\_\_\_\_ Date \_\_\_\_\_

School Business Manager \_\_\_\_\_ Date \_\_\_\_\_

The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

**TOWN OF SCITUATE**  
**GENERAL FUND BUDGET REPORT FISCAL YEAR 2018**  
**MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/2018 - 4th QTR**

	Revenues		Actual		% Collected YTD	Projected		Projected Revenue Variance FY 2018
	Adopted Budget	Revised Budget	Revenues Year To Date			Total Revenues FY 2018		
<b>Local Property Taxes</b>	10,348,365	29,155,000	28,318,000	97.13%		28,318,000	(837,000)	
<b>Local Non-Property Taxes:</b>								
Licenses and Permits	113,986	113,986	104,440	91.63%		104,440	(9,546)	
Fines and Forfeitures	35,000	35,000	109,864	313.90%		109,864	74,864	
Investment Income	1,200	1,200	32,750	2729.14%		32,750	31,550	
Departmental	1,088,835	1,088,835	1,615,987	148.41%		1,615,987	527,152	
<b>Federal Aid (Please Attach Detail)</b>							0	
<b>State Aid:</b>								
MV Excise Tax Reimbursement	68,633	68,633	197,685	288.03%		197,685	129,052	
PILOT	0	0					0	
Distressed Community Relief Fund	0	0					0	
Library Aid	104,815	104,815	104,741	99.93%		104,741	(74)	
Public Service Corporation Tax	134,071	134,071	130,554	97.38%		130,554	(3,517)	
Meals & Beverage Tax	79,966	79,966	75,223	94.07%		75,223	(4,743)	
<b>Other (Please Attach Details)</b>	450,840	711,840	754,375	105.96%		754,375	42,535	
<b>Total Municipal Revenues</b>	<b>12,425,711</b>	<b>31,493,346</b>	<b>31,443,619</b>	<b>99.84%</b>		<b>31,443,619</b>	<b>(49,727)</b>	
<b>Appropriated Fund Balance</b>	<b>235,044</b>	<b>0</b>						
	Expenditures		Actual		% Expended YTD	Projected		Projected Expenditure Variance FY 2018
	Adopted Budget	Revised Budget	Expenditures Year To Date			Total Expenditures FY 2018		
<b>Salaries:</b>								
Municipal	1,594,193	1,594,193	1,488,645	93.38%		1,488,645	(105,548)	
Police	1,891,908	1,891,908	1,891,943	100.00%		1,891,943	35	
Fire	0	0					0	
<b>Employee Benefits:</b>								
FICA	264,000	264,000	251,651	95.32%		251,651	(12,349)	
Medical Insurance - (Active)	740,479	740,479	737,089	99.54%		737,089	(3,390)	
Medical Insurance - (Retirees)	119,521	119,521	119,521	100.00%		119,521	0	
Dental & Vision Insurance - (Active)	36,092	36,092	32,717	90.65%		32,717	(3,375)	
Dental & Vision Insurance - (Retirees)	4,408	4,408	4,408	100.00%		4,408	0	
Life Insurance	21,000	21,000	18,244	86.88%		18,244	(2,756)	
Other (unempl, sepo/peb)	150,000	150,000	144,160	96.11%		144,160	(5,840)	
<b>Pension Contributions:</b>								
Municipal	307,000	307,000	236,755	77.12%		236,755	(70,245)	
Police	877,797	877,797	866,010	98.66%		866,010	(11,787)	
Fire	0	0					0	
<b>Police Department</b>	<b>327,652</b>	<b>327,652</b>	<b>421,987</b>	<b>128.79%</b>		<b>421,987</b>	<b>94,335</b>	
<b>Libraries</b>	<b>583,399</b>	<b>583,399</b>	<b>583,325</b>	<b>99.99%</b>		<b>583,325</b>	<b>(74)</b>	
<b>Fire Department</b>	<b>1,173,478</b>	<b>1,173,478</b>	<b>1,209,483</b>	<b>103.07%</b>		<b>1,209,483</b>	<b>35,985</b>	
<b>Debt Service (Municipal):</b>								
Principal on Debt	713,175	713,175	713,144	100.00%		713,144	(31)	
Interest on Debt	241,880	241,880	140,949	58.27%		140,949	(100,931)	
<b>Debt Service (School):</b>								
Principal on Debt	355,000	355,000	355,288	100.08%		355,288	288	
Interest on Debt	143,795	143,795	144,376	100.40%		144,376	581	
<b>Public Works</b>	<b>1,317,695</b>	<b>1,317,695</b>	<b>1,650,639</b>	<b>125.27%</b>		<b>1,650,639</b>	<b>332,944</b>	
<b>Other (Please Attach Details)</b>	<b>1,563,239</b>	<b>1,563,239</b>	<b>1,070,044</b>	<b>68.45%</b>		<b>1,070,044</b>	<b>(493,195)</b>	
<b>Education</b>		<b>19,067,635</b>	<b>19,067,635</b>	<b>100.00%</b>		<b>19,067,635</b>	<b>0</b>	
<b>Total Municipal Expenditures</b>	<b>12,425,711</b>	<b>31,493,346</b>	<b>31,147,993</b>	<b>98.90%</b>		<b>31,147,993</b>	<b>(345,353)</b>	



**TOWN OF SCITUATE**  
**SCHOOL FUND BUDGET REPORT FISCAL YEAR 2018**  
**MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/2018 - 4th QTR**

	Revenues		Actual		Projected	Projected
	Adopted Budget	Revised Budget	Revenues Year To Date	% Collected YTD	Total Revenues FY 2018	Revenue Variance FY 2018
<b>Municipal Appropriations</b>	18,806,635	19,067,635	19,067,635	100.00%	19,067,635	0
State Aid:						
General	3,648,164	3,648,164	3,591,733	98.45%	3,591,733	(56,431)
Group Home (if Applicable)						0
School Construction Aid			29,641		29,641	29,641
Other (Please Attach Detail)						
<b>Federal Aid:</b>						
Impact Aid						0
Medicaid	156,500	156,500	156,790	100.19%	156,790	290
Federal Stabilization Funds						0
Other (Please Attach Detail)	325,025	325,025		0.00%	325,025	0
Other (Please Attach Details)	1,212,500	951,500	998,744	104.97%	980,152	28,652
<b>Total Education Revenues</b>	24,148,824	24,148,824	23,844,543	98.74%	24,150,976	2,152
<b>Appropriated Fund Balance</b>	952,000	0				
	Expenditures		Actual		Projected	Projected
	Adopted Budget	Revised Budget	Expenditures Year To Date	% Expended YTD	Total Expenditures FY 2018	Expenditure Variance FY 2018
<b>Salaries</b>	14,152,559	14,152,559	13,134,256	92.80%	13,134,256	(1,018,303)
<b>Employee Benefits:</b>						
FICA	161,492	161,492	159,160	98.56%	159,160	(2,332)
Medical Insurance - (Active)	1,861,170	1,861,170	1,943,524	104.42%	1,943,524	82,354
Medical Insurance - (Retirees)	0	0	0			0
Dental & Vision Insurance - (Active)	145,914	145,914	140,053	95.98%	140,053	(5,861)
Dental & Vision Insurance - (Retirees)	0	0	0			0
Life Insurance	12,935	12,935	10,230	79.09%	10,230	(2,705)
Other (Surv/Medicare/Unemp/WorkComp/AC	286,479	286,479	296,876	103.63%	296,876	10,397
<b>Pension Contributions:</b>						
Teacher	1,750,010	1,750,010	1,623,864	92.79%	1,623,864	(126,146)
Non-Certified	234,850	234,850	199,202	84.82%	199,202	(35,648)
<b>Purchased Services</b>	3,351,839	3,351,839	2,823,998	84.25%	2,823,998	(527,841)
<b>Supplies and Materials</b>	1,339,739	1,339,739	1,068,796	79.78%	1,068,796	(270,943)
<b>Capital Outlays</b>	226,812	226,812	249,890	110.17%	249,890	23,078
Other (Please Attach Details)	625,025	625,025	0	0.00%	0	(625,025)
<b>Total Education Expenditures</b>	24,148,824	24,148,824	21,649,850	89.65%	21,649,849	(2,498,975)

## MONTHLY BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/2018 - 4th QTR

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Total Adjustments	0
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## TOWN OF SCITUATE

## BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/2018 - 4th QTR

## Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported in the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	\$ 185,880			
Restricted:	\$ 1,853,797			
Committed:	\$ -			
Assigned:	1,310,454			
Unassigned:	3,266,066			
<b>Total Fund Balance</b>	<b>\$ 6,616,197</b>	<b>\$ -</b>	<b>\$ 295,626</b>	<b>\$ 6,911,823</b>

\* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.  
Estimate ☐ Audited ☒

\*\* Please provide an explanation for any changes within the various fund balance classifications.

<b>Nonspendable:</b>	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
<b>Restricted:</b>	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
<b>Committed:</b>	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
<b>Assigned:</b>	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
<b>Unassigned:</b>	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.



# TOWN OF SCITUATE

## BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/2018 - 4th QTR

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported in the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable:				
Restricted:				
Committed:				
Assigned:				
Unassigned:	1,632,003			
<b>Total Fund Balance</b>	<b>\$ 1,632,003</b>	<b>\$ -</b>	<b>\$ 2,501,127</b>	<b>\$ 4,133,130</b>

\* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.  
Estimate \_\_\_\_\_ Audited ☒ X

\*\* Please provide an explanation for any changes within the various fund balance classifications.

<b>Nonspendable:</b>	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
<b>Restricted:</b>	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
<b>Committed:</b>	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
<b>Assigned:</b>	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
<b>Unassigned:</b>	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.