

**TOWN OF SCITUATE**  
**BUDGET REPORT SUMMARY FISCAL YEAR 2018**  
**MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/2017 - 3rd QTR**

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In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	6,420,838				6,420,838	
FY 16 Fund Balance Budgeted for use in FY 17	255,044	0				
Revenues	12,425,711	31,493,346	14,436,952	45.84%	31,577,576	84,230
Expenditures	12,425,711	31,493,346	22,649,367	71.92%	31,493,346	(0)
Projected Net Change in Fund Balance	0	0	0		84,230	
* Projected Ending Fund Balance Surplus/(Deficit)	6,420,838	0			6,505,068	
* Unresolved Budget Deficit	0	0			0	
School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	1,653,017				1,653,017	
FY 16 Fund Balance Budgeted for use in FY 17	952,000	0				
Revenues	24,148,824	24,148,824	18,057,596	74.78%	24,144,370	(4,454)
Expenditures	24,148,824	24,148,824	15,213,398	63.00%	24,148,824	0
Projected Net Change in Fund Balance	0	0			(4,454)	
* Projected Ending Fund Balance Surplus/(Deficit)	1,653,017	0			1,648,563	
* Unresolved Budget Deficit	0	0			(4,454)	
Adjustments (page 4)					0	
Total Projected Net Change in Fund Balance					79,776	
Total Projected Ending Fund Balance Surplus/(Deficit)					8,153,631	

**NOTES:**

\* A corrective action plan is required for deficits reported on lines marked with an asterisk. This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

Municipal Chief/Executive Officer

Date

Municipal Chief Financial Officer

Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Superintendent of Schools

Date

School Business Manager

Date

A The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website. www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

**TOWN OF SCITUALE**  
**GENERAL FUND BUDGET REPORT FISCAL YEAR 2018**  
**MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/2017 - 3rd QTR**

Revenues	Adopted		Revised		Actual		% Collected		Projected		Projected Revenue Variance FY 2017
	Budget	Actual Revenues Year To Date	Budget	Actual Revenues Year To Date	YTD	YTD	FY 2017	Actual Revenues Year To Date	YTD	FY 2017	
<b>Local Property Taxes</b>	10,348,365	29,155,000	12,653,562	43.40%	29,155,000	0					
<b>Local Non-Property Taxes:</b>											
Licenses and Permits	113,986	113,986	81,345	71.36%	113,986	0					
Fines and Forfeitures	35,000	35,000	73,122	208.92%	80,000	45,000					
Investment Income	1,200	1,200	7,066	588.82%	18,000	16,800					
Departmental	1,088,835	1,088,835	746,851	68.59%	1,088,835	0					
<b>Federal Aid (Please Attach Detail)</b>											
<b>State Aid:</b>											
MV Excise Tax Reimbursement	68,633	68,633	138,392	201.64%	91,063	22,430					
PIL/OT	0	0	0	0%	0	0					
Distressed Community Relief Fund	0	0	0	0%	0	0					
Library Aid	104,815	104,815	78,637	74.93%	104,815	0					
Public Service Corporation Tax	134,071	134,071	130,554	97.38%	134,071	0					
Meals & Beverage Tax	79,966	79,966	57,547	71.96%	79,966	0					
Other (Please Attach Details)	450,840	711,840	469,877	66.02%	711,840	(0)					
<b>Total Municipal Revenues</b>	12,425,711	31,493,346	14,436,952	45.84%	31,577,576	84,230					
<b>Appropriated Fund Balance</b>	255,044	0									

Expenditures	Adopted		Revised		Actual		% Expended		Projected		Projected Expenditure Variance FY 2017
	Budget	Actual Expenditures Year To Date	Budget	Actual Expenditures Year To Date	YTD	YTD	FY 2017	Actual Expenditures Year To Date	YTD	FY 2017	
<b>Salaries:</b>											
Municipal	1,594,193	1,594,193	1,045,028	65.55%	1,594,193	0					
Police	1,891,908	1,891,908	1,357,070	71.73%	1,891,908	(0)					
Fire	0	0				0					
<b>Employee Benefits:</b>											
FICA	264,000	264,000	177,980	67.42%	264,000	0					
Medical Insurance - (Active)	740,479	740,479	617,629	83.41%	740,479	0					
Medical Insurance - (Retirees)	119,521	119,521	89,640	75.00%	119,521	0					
Dental & Vision Insurance - (Active)	36,092	36,092	28,031	77.67%	36,092	0					
Dental & Vision Insurance - (Retirees)	4,408	4,408	3,306	75.00%	4,408	0					
Life Insurance	21,000	21,000	13,187	62.79%	21,000	0					
Other (unempl, sepd/peb)	150,000	150,000	124,817	83.21%	150,000	0					
<b>Pension Contributions:</b>											
Municipal	307,000	307,000	171,835	55.97%	307,000	0					
Police	877,797	877,797	643,961	73.36%	877,797	0					
Fire	0	0	0	0%	0	0					
<b>Police Department</b>	327,652	327,652	170,958	52.18%	327,652	0					
<b>Libraries</b>	583,399	583,399	437,475	74.99%	583,399	0					
<b>Fire Department</b>	1,173,478	1,173,478	806,268	68.71%	1,173,478	(0)					
<b>Debt Service (Municipal):</b>											
Principal on Debt	713,175	713,175	713,144	100.00%	713,175	0					
Interest on Debt	241,880	241,880	215,857	89.24%	241,880	0					
<b>Debt Service (School):</b>											
Principal on Debt	355,000	355,000	355,288	100.08%	355,000	0					
Interest on Debt	143,795	143,795	141,725	98.56%	143,795	0					
<b>Public Works</b>	1,317,695	1,317,695	875,923	66.47%	1,317,695	(0)					
<b>Other (Please Attach Details)</b>	1,563,239	1,563,239	359,519	23.00%	1,563,239	0					
<b>Education</b>	19,067,635	19,067,635	14,300,726	75.00%	19,067,635	0					
<b>Total Municipal Expenditures</b>	12,425,711	31,493,346	22,648,367	71.92%	31,493,346	(0)					



**TOWN OF SCITUATE**

**SCHOOL FUND BUDGET REPORT FISCAL YEAR 2018**

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/2017 - 3rd QTR

Revenues		Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
<b>Municipal Appropriations</b>		18,806,635	19,067,635	14,300,726	75.00%	19,067,635	0
State Aid:							
General		3,648,164	3,648,164	2,648,620	72.60%	3,621,374	(26,790)
Group Home (if Applicable)							0
School Construction Aid							0
Other (Please Attach Detail)				22,336		22,336	22,336
Federal Aid:							
Impact Aid							0
Medicaid		156,500	156,500	112,873	72.12%	156,500	0
Federal Stabilization Funds							0
Other (Please Attach Detail)		325,025	325,025		0.00%	325,025	0
Other (Please Attach Details)		1,212,500	951,500	973,041	102.26%	951,500	0
<b>Total Education Revenues</b>		24,148,824	24,148,824	18,057,596	74.78%	24,144,370	(4,454)
<b>Appropriated Fund Balance</b>		952,000	0				
Expenditures		Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
<b>Salaries</b>		14,152,559	14,152,559	9,391,592	66.36%	14,152,559	0
<b>Employee Benefits:</b>							
FICA		161,492	161,492	91,124	56.43%	161,492	0
Medical Insurance - (Active)		1,861,170	1,861,170	1,516,847	81.50%	1,861,170	0
Medical Insurance - (Retirees)		0	0	0			0
Dental & Vision Insurance - (Active)		145,914	145,914	107,707	73.82%	145,914	0
Dental & Vision Insurance - (Retirees)		0	0	0			0
Life Insurance		12,935	12,935	6,918	53.48%	12,935	0
Other (Surv/Medicare/Unempl/WorkComp/AC		286,479	286,479	157,444	54.96%	286,479	(0)
<b>Pension Contributions:</b>							
Teacher		1,750,010	1,750,010	1,215,750	69.47%	1,750,010	0
Non-Certified		234,850	234,850	110,142	46.90%	234,850	0
<b>Purchased Services</b>		3,351,839	3,351,839	1,786,171	53.29%	3,351,839	0
<b>Supplies and Materials</b>		1,339,739	1,339,739	665,864	49.70%	1,339,739	0
<b>Capital Outlays</b>		226,812	226,812	163,839	72.24%	226,812	0
<b>Other (Please Attach Details)</b>		625,025	625,025	0	0.00%	625,025	0
<b>Total Education Expenditures</b>		24,148,824	24,148,824	15,213,398	63.00%	24,148,824	0

## MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/2017 - 3rd QTR

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

[illegible]

Total Adjustments	0
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## TOWN OF SCITUATE

## BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/2017 - 3rd QTR

## Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported in the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2018 & Available for Appropriation in FY 2019
Nonspendable	\$ 294,401			
Restricted:	\$ 1,767,187			
Committed:	\$ 22,225			
Assigned:	1,265,112			
Unassigned:	3,071,913			
<b>Total Fund Balance</b>	<b>\$ 6,420,838</b>	<b>\$ -</b>	<b>\$ 84,230</b>	<b>\$ 6,505,068</b>

\* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.  
 Estimate \_\_\_\_\_ Audited ☒ X \_\_\_\_\_

\*\* Please provide an explanation for any changes within the various fund balance classifications.

<b>Nonspendable:</b>	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact. (Example: Principal of an endowment fund).
<b>Restricted:</b>	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
<b>Committed:</b>	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
<b>Assigned:</b>	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
<b>Unassigned:</b>	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.



## TOWN OF SCITUATE

## BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/2017 - 3rd QTR

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported in the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2018 & Available for Appropriation in FY 2019
Nonspendable:				
Restricted:				
Committed:				
Assigned:				
Unassigned:	1,653,017			
<b>Total Fund Balance</b>	<b>\$ 1,653,017</b>	<b>\$ -</b>	<b>\$ (4,454)</b>	<b>\$ 1,648,563</b>

\* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.  
 Estimate \_\_\_\_\_ Audited   X  

\*\* Please provide an explanation for any changes within the various fund balance classifications.

<b>Nonspendable:</b>	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
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<b>Committed:</b>	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
<b>Assigned:</b>	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
<b>Unassigned:</b>	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.