

TOWN OF SCITUATE
BUDGET REPORT SUMMARY FISCAL YEAR 2018
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 9/30/2017 - 2nd QTR

Page 1

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2018	Projected Variance
General Fund (page 2)						
Opening Surplus/(Deficit)	6,420,838				6,420,838	
FY 17 Fund Balance Budgeted for use in FY 18	255,044	0				
Revenues	12,425,711	31,493,346	10,086,165	32.03%	31,577,576	84,230
Expenditures	12,425,711	31,493,346	15,610,389	49.57%	31,493,346	(0)
Projected Net Change in Fund Balance	0	0			84,230	
* Projected Ending Fund Balance Surplus/(Deficit)	6,420,838	0			6,505,068	
* Unresolved Budget Deficit	0	0			0	
School Fund (page 3)						
Opening Surplus/(Deficit)	1,653,017				1,653,017	
FY 17 Fund Balance Budgeted for use in FY 18	952,000	0				
Revenues	24,148,824	24,148,824	11,970,194	49.57%	24,134,630	(14,194)
Expenditures	24,148,824	24,148,824	9,540,032	39.51%	24,148,824	0
Projected Net Change in Fund Balance	0	0			(14,194)	
* Projected Ending Fund Balance Surplus/(Deficit)	1,653,017	0			1,638,823	
* Unresolved Budget Deficit	0	0			(14,194)	
Adjustments (page 4)					0	
Total Projected Net Change in Fund Balance					70,036	
Total Projected Ending Fund Balance Surplus/(Deficit)					8,143,891	

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk. This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

Municipal Chief Executive Officer _____ Date 5/25/18
Municipal Chief Financial Officer _____ Date _____

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Superintendent of Schools _____ Date 5/17/2018
School Business Manager _____ Date _____

*The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

TOWN OF SCITUATE
GENERAL FUND BUDGET REPORT FISCAL YEAR 2018
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 9/30/2017 - 2nd QTR

Page 2

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2018	Projected Revenue Variance FY 2018
Local Property Taxes	10,348,365	29,155,000	8,895,034	30.51%	29,155,000	0
Local Non-Property Taxes:						
Licenses and Permits	113,986	113,986	36,653	32.16%	113,986	0
Fines and Forfeitures	35,000	35,000	36,596	104.56%	80,000	45,000
Investment Income	1,200	1,200	4,002	333.50%	18,000	16,800
Departmental	1,088,835	1,088,835	503,898	46.28%	1,088,835	0
Federal Aid (Please Attach Detail)						
State Aid:						
MV Excise Tax Reimbursement	68,633	68,633	91,063	132.68%	91,063	22,430
PILOT	0	0				0
Distressed Community Relief Fund	0	0				0
Library Aid	104,815	104,815	26,129	24.93%	104,815	0
Public Service Corporation Tax	134,071	134,071	130,554	97.38%	134,071	0
Meals & Beverage Tax	79,966	79,966	30,640	38.32%	79,966	0
Other (Please Attach Details)	450,840	711,840	331,597	46.58%	711,840	(0)
Total Municipal Revenues	12,425,711	31,493,346	10,086,165	32.03%	31,577,576	84,230
Appropriated Fund Balance	255,044	0				
Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
Salaries:						
Municipal	1,594,193	1,594,193	716,764	44.96%	1,594,193	0
Police	1,891,908	1,891,908	914,583	48.34%	1,891,908	(0)
Fire	0	0				0
Employee Benefits:						
FICA	264,000	264,000	120,956	45.82%	264,000	0
Medical Insurance - (Active)	740,479	740,479	429,348	57.98%	740,479	0
Medical Insurance - (Retirees)	119,521	119,521	59,760	50.00%	119,521	0
Dental & Vision Insurance - (Active)	36,092	36,092	19,534	54.12%	36,092	0
Dental & Vision Insurance - (Retirees)	4,408	4,408	2,204	50.00%	4,408	0
Life Insurance	21,000	21,000	8,357	39.80%	21,000	0
Other (unempl, sep/opeb)	150,000	150,000	116,023		150,000	0
Pension Contributions:						
Municipal	307,000	307,000	116,204	37.85%	307,000	0
Police	877,797	877,797	429,790	48.96%	877,797	0
Fire	0	0				0
Police Department	327,652	327,652	75,579	23.07%	327,652	0
Libraries	583,399	583,399	265,421	45.50%	583,399	0
Fire Department	1,173,478	1,173,478	529,907	45.16%	1,173,478	(0)
Debt Service (Municipal):						
Principal on Debt	713,175	713,175	661,993	92.82%	713,175	0
Interest on Debt	241,880	241,880	72,272	29.88%	241,880	0
Debt Service (School):						
Principal on Debt	355,000	355,000	355,000	100.00%	355,000	0
Interest on Debt	143,795	143,795	141,725	98.56%	143,795	0
Public Works	1,317,695	1,317,695	838,566	48.46%	1,317,695	(0)
Other (Please Attach Details)	1,563,239	1,563,239	402,586	25.75%	1,563,239	0
Education		19,067,635	9,533,818	50.00%	19,067,635	0
Total Municipal Expenditures	12,425,711	31,493,346	15,610,389	49.57%	31,493,346	(0)
Deficit reduction						

TOWN OF SCITUATE
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2018
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 9/30/2017 - 2nd QTR

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2018	Projected Revenue Variance FY 2018
Municipal Appropriations	18,806,635	19,067,635	9,533,818	50.00%	19,067,635	0
State Aid:						
General	3,648,164	3,648,164	1,391,136	38.13%	3,621,374	(26,790)
Group Home (If Applicable)						0
School Construction Aid			12,596		12,596	12,596
Other (Please Attach Detail)						0
Federal Aid:						
Impact Aid						0
Medicaid	156,500	156,500	72,946	46.61%	156,500	0
Federal Stabilization Funds						0
Other (Please Attach Detail)	325,025	325,025		0.00%	325,025	0
Other (Please Attach Details)	1,212,500	951,500	959,698	100.86%	951,500	0
Total Education Revenues	24,148,824	24,148,824	11,970,194	49.57%	24,134,630	(14,194)
Appropriated Fund Balance	952,000	0				
Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
Salaries	14,152,559	14,152,559	5,690,826	40.21%	14,152,559	0
Employee Benefits:						
FICA	161,492	161,492	57,920	35.87%	161,492	0
Medical Insurance - (Active)	1,861,170	1,861,170	1,123,702	60.38%	1,861,170	0
Medical Insurance - (Retirees)	0	0	0			0
Dental & Vision Insurance - (Active)	145,914	145,914	76,863	52.68%	145,914	0
Dental & Vision Insurance - (Retirees)	0	0	0			0
Life Insurance	12,935	12,935	3,613	27.94%	12,935	0
Other (Surv/Medicare/Unempl/WorkComp/AC)	286,479	286,479	81,578	28.48%	286,479	(0)
Pension Contributions:						
Teacher	1,750,010	1,750,010	807,749	46.16%	1,750,010	0
Non-Certified	234,850	234,850	69,636	29.65%	234,850	0
Purchased Services	3,351,839	3,351,839	1,114,430	33.25%	3,351,839	0
Supplies and Materials	1,339,739	1,339,739	441,585	32.96%	1,339,739	0
Capital Outlays	226,812	226,812	72,130	31.80%	226,812	0
Other (Please Attach Details)	625,025	625,025	0	0.00%	625,025	0
Total Education Expenditures	24,148,824	24,148,824	9,540,032	39.51%	24,148,824	0
Deficit reduction						

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 9/30/2017 - 2nd QTR

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount		Explanation
Special Revenue Fund Deficits			
Capital Projects Fund Deficits			
Enterprise Fund Deficits			
Internal Service Fund Deficits			
Other:			
Total Adjustments	0		

TOWN OF SCITUATE

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 9/30/2017 - 2nd QTR

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported in the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2018 & Available for Appropriation in FY 2019
Nonspendable	\$ 294,401			
Restricted:	\$ 1,767,187			
Committed:	\$ 22,225			
Assigned:	1,265,112			
Unassigned:	3,071,913			
Total Fund Balance	\$ 6,420,838	\$ -	\$ 84,230	\$ 6,505,068

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited X

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

TOWN OF SCITUATE

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 9/30/2017 - 2nd QTR

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2018 & Available for Appropriation in FY 2019
Nonspendable:				
Restricted:				
Committed:				
Assigned:				
Unassigned:	1,653,017			
Total Fund Balance	\$ 1,653,017	\$ -	\$ (14,194)	\$ 1,638,823

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited X

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.