

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF SCITUATE, RHODE ISLAND
Required Supplementary Information - Pension Plans and OPEB Plans
Schedule of Funding Progress (1)
"Unaudited"

| Actuarial Valuation Date June 30, | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll ((b-a)/c) |
|-----------------------------------------------------------------|----------------------------------------|---------------------------------------------------|------------------------------------|--------------------------|---------------------------|---------------------------------------------------------------|
| Municipal Employees Retirement System - General Employees | | | | | | |
| 2010 | 9,342,641 | 13,666,849 | 4,324,208 | 68% | 2,773,328 | 156% |
| 2011 | 9,339,147 | 12,017,846 | 2,678,699 | 78% | 2,716,149 | 99% |
| 2012 | 9,552,928 | 12,346,123 | 2,793,195 | 77% | 2,696,855 | 104% |
| 2013 | N/A | N/A | N/A | N/A | N/A | N/A |
| Municipal Employees Retirement System - Police Officers | | | | | | |
| 2010 | 170,820 | 24,727 | (146,093) | 691% | - | 0% |
| 2011 | 171,670 | 23,793 | (147,877) | 722% | - | 0% |
| 2012 | 175,958 | 22,848 | (153,110) | 770% | - | 0% |
| 2013 | N/A | N/A | N/A | N/A | N/A | N/A |
| Police Pension Plan (2) | | | | | | |
| 4/1/2003 | 1,675,040 | 5,978,449 | 4,303,409 | 28% | 756,930 | 569% |
| 4/1/2005 | 2,510,044 | 6,778,751 | 4,268,707 | 37% | 727,658 | 587% |
| 4/1/2007 | 3,264,495 | 7,779,343 | 4,514,848 | 42% | 857,060 | 527% |
| 4/1/2009 | 2,286,905 | 9,768,342 | 7,481,437 | 23% | 898,737 | 832% |
| 4/1/2011 | 3,122,375 | 11,348,767 | 8,226,392 | 28% | 917,936 | 896% |
| 4/1/2013 | 3,566,679 | 11,853,528 | 8,286,849 | 30% | 916,057 | 905% |
| Postemployment Health Insurance Plan | | | | | | |
| 4/1/2008 | - | 4,713,768 | 4,713,768 | 0% | 14,863,696 | 32% |
| 4/1/2010 | - | 4,385,028 | 4,385,028 | 0% | 15,355,605 | 29% |
| 4/1/2012 | - | 3,977,363 | 3,977,363 | 0% | 15,672,979 | 25% |

(1) The information included in the schedule of funding progress was obtained from the actuarial valuation at the date indicated.

(2) AAL is based on the Entry Age Normal Actuarial Cost Method.
Allocation is based on earnings.
No aggregation is used.
Entry age based on date of hire.

TOWN OF SCITUATE, RHODE ISLAND
Required Supplementary Information
Police Pension Plan
Schedule of Annual Required Contributions
"Unaudited"

| <u>Year Ended June 30,</u> | <u>Total Annual Pension Cost</u> | <u>Total Amount Contributed</u> | <u>Total Percentage Contributed</u> |
|------------------------------------|----------------------------------------------|-----------------------------------------|---------------------------------------------|
| 2007 | 327,706 | 333,277 | 102% |
| 2008 | 376,164 | 346,823 | 92% |
| 2009 | 372,804 | 350,063 | 94% |
| 2010 | 580,159 | 353,897 | 61% |
| 2012 | 632,116 | 356,513 | 56% |
| 2013 | 629,958 | 637,460 | 101% |

TOWN OF SCITUATE, RHODE ISLAND
Supplementary Information
Budgetary Comparison Schedule - General Fund
Schedule of Revenues - Non-GAAP Budgetary Basis
For the Fiscal Year Ended March 31, 2013

| | <u>Original Budget Revenues</u> | <u>Revised Budget Revenues</u> | <u>Actual Revenues</u> | <u>Variance</u> |
|---------------------------------------------|-----------------------------------------|----------------------------------------|----------------------------|------------------|
| General property tax | | | | |
| Property Taxes | \$ 25,667,150 | \$ 25,667,150 | \$ 25,598,867 | \$ (68,283) |
| Total general property taxes | <u>25,667,150</u> | <u>25,667,150</u> | <u>25,598,867</u> | <u>(68,283)</u> |
| Federal and State Aid and Grants | | | | |
| Police Grants | - | - | 10,740 | 10,740 |
| Recycling grants | 15,000 | 15,000 | 22,235 | 7,235 |
| Telephone tax | 116,256 | 116,256 | 124,310 | 8,054 |
| Motor vehicle phase out | 127,207 | 127,207 | 124,425 | (2,782) |
| Hotel and meal tax | 55,210 | 55,210 | 62,116 | 6,906 |
| School housing | 287,850 | 287,850 | 287,002 | (848) |
| Total federal and state aid grants | <u>601,523</u> | <u>601,523</u> | <u>630,828</u> | <u>29,305</u> |
| Charges for service | | | | |
| Town clerk | 166,461 | 166,461 | 214,662 | 48,201 |
| Dog licenses | 8,000 | 8,000 | 7,778 | (222) |
| Tax collector | 7,796 | 7,796 | 10,455 | 2,659 |
| Building inspector | 50,000 | 50,000 | 46,968 | (3,032) |
| Town properties | 10,000 | 10,000 | 12,475 | 2,475 |
| Planning and zoning | 10,350 | 10,350 | 17,038 | 6,688 |
| Recreation | 35,000 | 35,000 | 20,945 | (14,055) |
| Emergency medical services | 275,000 | 275,000 | 354,135 | 79,135 |
| Police | 48,000 | 48,000 | 41,538 | (6,462) |
| Highway | 7,500 | 7,500 | 7,500 | - |
| Communications tower rental | 100,000 | 100,000 | 81,670 | (18,330) |
| Total charges for service | <u>718,107</u> | <u>718,107</u> | <u>815,164</u> | <u>97,057</u> |
| Fines and Penalties | <u>51,250</u> | <u>51,250</u> | <u>38,620</u> | <u>(12,630)</u> |
| Investment and interest income | | | | |
| Interest on taxes | 93,000 | 93,000 | 83,928 | (9,072) |
| Interest on investments | 2,000 | 2,000 | 1,257 | (743) |
| Total investment and interest income | <u>95,000</u> | <u>95,000</u> | <u>85,185</u> | <u>(9,815)</u> |
| Miscellaneous Revenue | 121,192 | 121,192 | 132,202 | 11,010 |
| Prior Year Budgeted Surplus | 722,028 | 722,028 | 722,028 | - |
| Total revenues | <u>\$ 27,976,250</u> | <u>\$ 27,976,250</u> | <u>\$ 28,022,894</u> | <u>\$ 46,644</u> |

TOWN OF SCITUATE, RHODE ISLAND
Supplementary Information
Budgetary Comparison Schedule - General Fund
Schedule of Expenditures - Non-GAAP Budgetary Basis
For the Fiscal Year Ended March 31, 2013

| | Original Budgeted Expenditures | Revised Budgeted Expenditures | Actual Expenditures | Variance |
|-----------------------------------------------------------------------------|--------------------------------------|-------------------------------------|------------------------|-------------------|
| General Government | | | | |
| Town council | \$ 14,500 | \$ 14,500 | \$ 12,500 | \$ 2,000 |
| Town treasurer | 161,119 | 161,119 | 148,537 | 12,582 |
| Town clerk | 173,147 | 173,147 | 161,329 | 11,818 |
| Town solicitor | 327,398 | 327,398 | 320,149 | 7,249 |
| Probate judge | 3,650 | 3,650 | 3,770 | (120) |
| Tax assessor | 116,931 | 116,931 | 114,009 | 2,922 |
| Tax collector | 103,183 | 103,183 | 101,254 | 1,929 |
| Board of canvassers | 26,200 | 26,200 | 24,657 | 1,543 |
| Building and zoning | 217,939 | 217,939 | 209,669 | 8,270 |
| Total general government | <u>1,144,067</u> | <u>1,144,067</u> | <u>1,095,874</u> | <u>48,193</u> |
| Public Safety | | | | |
| Fire department | 821,055 | 821,055 | 819,126 | 1,929 |
| Animal control | 73,566 | 73,566 | 70,046 | 3,520 |
| Street lights | 30,000 | 30,000 | 30,356 | (356) |
| Emergency management | 3,960 | 3,960 | 3,371 | 589 |
| Police department | 1,874,887 | 1,874,887 | 1,825,169 | 49,718 |
| Total public safety | <u>2,803,468</u> | <u>2,803,468</u> | <u>2,748,068</u> | <u>55,400</u> |
| Public works | | | | |
| Town properties | 498,881 | 498,881 | 479,179 | 19,702 |
| Highway | 1,119,482 | 1,119,482 | 1,048,852 | 70,630 |
| Solid waste disposal | 602,590 | 602,590 | 528,888 | 73,702 |
| Care of trees | 9,740 | 9,740 | 8,365 | 1,375 |
| Pawtuxet River Authority | 2,800 | 2,800 | 10,600 | (7,800) |
| Cemetery care | 7,740 | 7,740 | 7,740 | - |
| Total public works | <u>2,241,233</u> | <u>2,241,233</u> | <u>2,083,624</u> | <u>157,609</u> |
| Social services | | | | |
| Recreation department | 171,727 | 171,727 | 136,578 | 35,149 |
| Libraries | 422,707 | 422,707 | 422,707 | - |
| Human service | 9,566 | 9,566 | 7,427 | 2,139 |
| Memorial and Veterans' Day | 1,000 | 1,000 | 1,000 | - |
| Senior services | 125,545 | 125,545 | 119,586 | 5,959 |
| Total social services | <u>730,545</u> | <u>730,545</u> | <u>687,298</u> | <u>43,247</u> |
| Fixed charges and other | | | | |
| Audit | 29,300 | 29,300 | 20,137 | 9,163 |
| Officers' bonds | 1,660 | 1,660 | 1,475 | 185 |
| Employee benefits | 1,493,250 | 1,493,250 | 1,402,305 | 90,945 |
| RI League of Cities & Towns | 4,110 | 4,110 | 4,110 | - |
| Police supplemental pension contribution | 528,709 | 528,709 | 528,709 | - |
| Total fixed charges and other | <u>2,057,029</u> | <u>2,057,029</u> | <u>1,956,736</u> | <u>100,293</u> |
| Debt service | | | | |
| Principal | 1,923,500 | 1,923,500 | 1,923,500 | - |
| Interest | 566,593 | 566,593 | 409,969 | 156,624 |
| Total debt service | <u>2,490,093</u> | <u>2,490,093</u> | <u>2,333,469</u> | <u>156,624</u> |
| School Appropriation | <u>16,499,815</u> | <u>16,499,815</u> | <u>16,499,815</u> | <u>-</u> |
| Total Expenditures | <u>27,966,250</u> | <u>27,966,250</u> | <u>27,404,884</u> | <u>561,366</u> |
| Excess of revenues over expenditures before other financing uses | <u>10,000</u> | <u>10,000</u> | <u>618,010</u> | <u>608,010</u> |
| Other Financing Uses | | | | |
| Transfers to other funds - SRF | 2,000 | 2,000 | 2,241 | (241) |
| Transfers to other funds - Capital Projects | 8,000 | 8,000 | 8,000 | - |
| Total Other Financing Uses | <u>10,000</u> | <u>10,000</u> | <u>10,241</u> | <u>(241)</u> |
| Net change in fund balance - budgetary basis | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 607,769</u> | <u>\$ 607,769</u> |

TOWN OF SCITUATE, RHODE ISLAND
Notes to Required Supplementary Information
March 31, 2013

NOTE 2- BUDGETARY DATA AND BUDGETARY COMPLIANCE

The Town has formally established budgetary accounting control for its General Fund. It is the responsibility of the Town Budget Committee to submit to the Town Council and make available to the general public a proposed General Fund budget, including the School Department appropriation for the fiscal year. The Town Council may then revise and adopt a recommended General Fund budget including changes to the School Department appropriation. At least two public hearings are conducted on the recommended General Fund budget and the final recommended budget is approved by the voters and legally enacted through an ordinance of the Town Council at the Annual Financial Town Meeting. The General Fund annual operating budget amounts are supported by revenue estimates and take into account the elimination of accumulated deficits and the re-appropriation of accumulated surpluses to the extent necessary.

The budget approved and adopted at the Annual Financial Town Meeting reports the amount budgeted for each department. Therefore, the legal level of control for the General Fund is at the departmental level. Transfers between departments must be approved by the Town Council. Amendments that would change the total appropriation must be approved by the voters and Town Council at a Financial Town Meeting. There were no supplemental budgetary appropriations in fiscal year 2013. Appropriations which are not expended or encumbered lapse at year end.

The General Fund budget is in conformity with the legally enacted budgetary basis, which is not in conformity with generally accepted accounting principles. The budget to actual presentation in the required supplementary information is reflected on the budgetary basis. The difference between the budgetary basis and the generally accepted accounting principles basis is explained below.

Explanation of Differences between Budgetary Revenues and Other Financing Sources and Expenditures and Other Financing Uses and GAAP Revenues and Other Financing Sources and Expenditures and Other Financing Uses

A reconciliation of the General Fund's revenues and expenditures and other financing sources (uses) is presented below.

| | <u>Revenues and Transfers</u> | <u>Expenditures and Transfers</u> |
|-----------------------------------------------------------------------------------------------|-----------------------------------|---------------------------------------|
| General Fund: | | |
| Schedule of Revenues, Expenditures and Other Financing Sources | | |
| (Non-GAAP Budgetary Basis) Budget and Actual | \$ 28,022,894 | \$ 27,415,125 |
| Adjustment for pension contribution made by State of Rhode Island on behalf of employees..... | 803,959 | 803,959 |
| Appropriation of Fund Balance Non-GAAP..... | (722,028) | - |
| Unbudgeted Items..... | <u>4,550,115</u> | <u>4,587,767</u> |
| Statement of Revenues, Expenditures and Changes in Fund | | |
| Balances | <u>\$ 32,654,940</u> | <u>\$ 32,806,851</u> |

SUPPLEMENTARY INFORMATION

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Budgetary Comparison Schedule - General Fund
Schedule of Revenues and Expenditures - Non-GAAP Budgetary Basis
For the Fiscal Year Ended March 31, 2013

| | <u>Original Budget</u> | <u>Revised Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---------------------------------------------------------------------------------|----------------------------|---------------------------|-------------------|-------------------|
| Revenues | | | | |
| General property tax | \$ 25,667,150 | \$ 25,667,150 | \$ 25,598,867 | \$ (68,283) |
| Federal and state aid grants | 601,523 | 601,523 | 630,828 | 29,305 |
| Charges for services | 718,107 | 718,107 | 815,164 | 97,057 |
| Fines and penalties | 51,250 | 51,250 | 38,620 | (12,630) |
| Investment and interest income | 95,000 | 95,000 | 85,185 | (9,815) |
| Miscellaneous revenue | 121,192 | 121,192 | 132,202 | 11,010 |
| Total Revenues | <u>27,254,222</u> | <u>27,254,222</u> | <u>27,300,866</u> | <u>46,644</u> |
| Expenditures | | | | |
| General government | 1,144,067 | 1,144,067 | 1,095,874 | 48,193 |
| Public Safety | 2,803,468 | 2,803,468 | 2,748,068 | 55,400 |
| Public works | 2,241,233 | 2,241,233 | 2,083,624 | 157,609 |
| Social services | 730,545 | 730,545 | 687,298 | 43,247 |
| Fixed charges and other | 2,057,029 | 2,057,029 | 1,956,736 | 100,293 |
| Debt service: | | | | |
| Principal | 1,923,500 | 1,923,500 | 1,923,500 | - |
| Interest | 566,593 | 566,593 | 409,969 | 156,624 |
| School appropriation | 16,499,815 | 16,499,815 | 16,499,815 | - |
| Total expenditures | <u>27,966,250</u> | <u>27,966,250</u> | <u>27,404,884</u> | <u>561,366</u> |
| Excess of revenues over expenditures before operating transfers | <u>(712,028)</u> | <u>(712,028)</u> | <u>(104,018)</u> | <u>608,010</u> |
| Other financing sources and uses | | | | |
| Transfers from other funds | - | - | - | - |
| Transfers to other funds | (10,000) | (10,000) | (10,241) | (241) |
| Prior year budgeted surplus | 722,028 | 722,028 | 722,028 | - |
| Total operating transfers | <u>712,028</u> | <u>712,028</u> | <u>711,787</u> | <u>(241)</u> |
| Excess of revenues over (under) expenditures and operating transfers | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 607,769</u> | <u>\$ 607,769</u> |

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Combining Balance Sheet - Non-Major Governmental Funds
March 31, 2013

| | Town Special Revenue Funds | School Special Revenue Funds | Capital Projects Funds | Town Permanent Funds | Total Non-Major Governmental Funds |
|--------------------------------------------|-----------------------------------------------|-------------------------------------------------|---------------------------------------|-------------------------------------|-------------------------------------------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 278,719 | \$ 10,504 | \$ 189,986 | \$ 130,584 | \$ 609,793 |
| Internal balances | 216,069 | - | 539,711 | - | 755,780 |
| Due from other governments | 33,619 | 206,511 | - | - | 240,130 |
| Other receivables | 24,479 | - | 69 | - | 24,548 |
| TOTAL ASSETS | <u>\$ 552,886</u> | <u>\$ 217,015</u> | <u>\$ 729,766</u> | <u>\$ 130,584</u> | <u>\$ 1,630,251</u> |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities | | | | | |
| Accounts payable and accrued expenses | \$ 70,704 | \$ 91,764 | \$ - | \$ - | \$ 162,468 |
| Internal balances | 162 | - | 15,886 | - | 16,048 |
| Deferred revenue | 22,450 | - | - | - | 22,450 |
| Total liabilities | <u>93,316</u> | <u>91,764</u> | <u>15,886</u> | <u>-</u> | <u>200,966</u> |
| Fund balances | | | | | |
| <i>Nonspendable:</i> | | | | | |
| Cemetery perpetual care | - | - | - | 42,095 | 42,095 |
| <i>Restricted for:</i> | | | | | |
| Educational programs | 29,980 | 125,251 | - | - | 155,231 |
| Public safety programs | 74,162 | - | - | - | 74,162 |
| Social service programs | 149,328 | - | - | - | 149,328 |
| Records preservation | 74,205 | - | - | - | 74,205 |
| Other programs | 23,731 | - | - | 88,489 | 112,220 |
| <i>Committed for:</i> | | | | | |
| Open space, park & recreational facilities | 100,808 | - | - | - | 100,808 |
| Other programs | 7,356 | - | - | - | 7,356 |
| <i>Assigned for:</i> | | | | | |
| Capital projects | - | - | 722,330 | - | 722,330 |
| <i>Unassigned</i> | - | - | (8,450) | - | (8,450) |
| Total fund balances (deficits) | <u>459,570</u> | <u>125,251</u> | <u>713,880</u> | <u>130,584</u> | <u>1,429,285</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 552,886</u> | <u>\$ 217,015</u> | <u>\$ 729,766</u> | <u>\$ 130,584</u> | <u>\$ 1,630,251</u> |

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance - Non-Major Governmental Funds
For the Fiscal Year Ended March 31, 2013

| | Town Special Revenue Funds | School Special Revenue Funds | Capital Projects Funds | Town Permanent Funds | Total Non-Major Governmental Funds |
|------------------------------------------------------------------------------------------------------------|-------------------------------------|---------------------------------------|------------------------------|----------------------------|---------------------------------------------|
| Revenues | | | | | |
| Intergovernmental revenue | \$ 146,313 | \$ 822,059 | \$ 17,627 | \$ - | \$ 985,999 |
| Charges for service | 256,053 | - | - | - | 256,053 |
| Investment income | 599 | - | 86 | 68 | 753 |
| Contributions and private grants | 15,082 | - | 4,750 | - | 19,832 |
| Other income | 10,380 | 2,437 | 12,469 | - | 25,286 |
| Total revenues | <u>428,427</u> | <u>824,496</u> | <u>34,932</u> | <u>68</u> | <u>1,287,923</u> |
| Expenditures | | | | | |
| General government | 27,086 | - | 11,007 | - | 38,093 |
| Public safety | 8,176 | - | 16,703 | - | 24,879 |
| Public works | - | - | 17,982 | - | 17,982 |
| Social services | 71,623 | - | - | - | 71,623 |
| Education | 326,686 | 879,234 | 14,036 | - | 1,219,956 |
| Debt service | 12,650 | - | - | - | 12,650 |
| Total expenditures | <u>446,221</u> | <u>879,234</u> | <u>59,728</u> | <u>-</u> | <u>1,385,183</u> |
| Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses) | (17,794) | (54,738) | (24,796) | 68 | (97,260) |
| Other financing sources (uses) | | | | | |
| Transfers from other funds | 2,241 | - | 19,007 | - | 21,248 |
| Transfers to other funds | - | - | (11,007) | - | (11,007) |
| Total other financing sources (uses) | <u>2,241</u> | <u>-</u> | <u>8,000</u> | <u>-</u> | <u>10,241</u> |
| Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses) | <u>(15,553)</u> | <u>(54,738)</u> | <u>(16,796)</u> | <u>68</u> | <u>(87,019)</u> |
| Fund balances - beginning | 475,123 | 179,989 | 730,676 | 130,516 | 1,516,304 |
| Fund balances - ending | <u>\$ 459,570</u> | <u>\$ 125,251</u> | <u>\$ 713,880</u> | <u>\$ 130,584</u> | <u>\$ 1,429,285</u> |

COMBINING FUND FINANCIAL STATEMENTS - NONMAJOR GOVERNMENTAL FUNDS

THE FOLLOWING FUNDS OF THE TOWN ARE REPORTED IN THIS SECTION:

**Special Revenue Funds are used to account
for resources allocated to specific purposes.
A Special Revenue Fund continues in existence
as long as governmental resources are allocated
to its specific purpose.**

Vital Statistics Surcharge Fund – established to account for State mandated fees for records restoration.

Food Service Fund – accounts for the fees, Federal and State reimbursements and expenditures of the School's food service program.

Community Development Block Grant - accounts for activity of the Community Development Block Grant program.

Substance Abuse Fund – established to account for the State's Bramley Grant for substance abuse.

Senior Citizens Van Fund – established to account for the purchase and maintenance of the senior services transportation vehicle.

State Asset Forfeiture Fund – accounts for funds provided by the State for seized properties.

Historical Land Records – established by State law for the preservation of historical public records.

Recreation Campership Fund – established to provide recreation program registration fees for needy families.

Probate Filing Records – established by State law for maintaining probate court records.

Federal Asset Forfeiture Fund – established to account for funds provided by the Federal government from seized properties.

Animal Health Fund – established by State law for mandatory spaying and neutering for adopted dogs and cats.

State Police Computer Grant – established to account for funds received to upgrade the police department's computer system.

Police Substance Abuse Fund – accounts for activity in the DARE program.

Explorers Account-Post 1 – established to account for the junior policing program.

Senior Center Donations – established to account for donations to benefit the Town’s senior center.

Human Services Legislative Grant – established to account for a human services grant from the State.

Food Pantry Donations – established to account for donations to benefit the Town’s food pantry.

Senior Center Grants – established to account for State grants received for the senior center.

Emergency Management Grants – established to account for State and Federal grants received for emergency management activities.

Congregational Church Restoration – established to account for expenditures for the restoration and care of the Historical Congregation Church.

Land Dedication Recreation Fund – established to account for the fees in lieu of land dedication from subdivisions which will be used for the construction and improvement of Town recreational facilities.

Green Area Beautification Fund – established to account for expenditures for the upkeep and care of Town village greens.

Main Street Project – established to account for funds received for the Main Street Project.

Cemetery Capital Fee Fund – established to account for fees required of developer for the maintenance of historical cemeteries in and around new subdivisions.

Recording Tech. Scanning Fund – established by State law to provide for scanning technology for Town Clerk records.

Citizens Police Academy Fund – established to account for a private grant for the Citizens Police Academy.

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Town Special Revenue Funds
Combining Balance Sheet - Non-Major Governmental Funds
March 31, 2013

| | Vital Statistics Surcharge Fund | Food Service Fund | Community Development Block Grant | Sub. Abuse Fund | Senior Citizens Van Fund | State Asset Forfeiture Fund |
|--------------------------------------------|------------------------------------|----------------------|-----------------------------------------|--------------------|--------------------------------|--------------------------------|
| ASSETS | | | | | | |
| Cash and cash equivalents | \$ 673 | \$ 83,519 | \$ 56,683 | \$ 185 | \$ 1,350 | \$ 720 |
| Due from other governments | - | 17,165 | - | 16,454 | - | - |
| Internal balances | - | - | - | 23,023 | - | - |
| Other receivables | - | - | 22,450 | - | - | - |
| TOTAL ASSETS | <u>\$ 673</u> | <u>\$ 100,684</u> | <u>\$ 79,133</u> | <u>\$ 39,662</u> | <u>\$ 1,350</u> | <u>\$ 720</u> |
| LIABILITIES AND FUND BALANCES | | | | | | |
| Liabilities | | | | | | |
| Accounts payable and accrued expenses | \$ - | \$ 70,704 | \$ - | \$ - | \$ - | \$ - |
| Internal balances | - | - | - | - | - | - |
| Deferred revenue | - | - | 22,450 | - | - | - |
| Total liabilities | <u>-</u> | <u>70,704</u> | <u>22,450</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances | | | | | | |
| <i>Restricted for:</i> | | | | | | |
| Educational programs | - | 29,980 | - | - | - | - |
| Public safety programs | - | - | - | - | - | 720 |
| Social service programs | - | - | 56,683 | 39,662 | 1,350 | - |
| Records preservation | 673 | - | - | - | - | - |
| Capital projects | - | - | - | - | - | - |
| Other programs | - | - | - | - | - | - |
| <i>Committed for:</i> | | | | | | |
| Open space, park & recreational facilities | - | - | - | - | - | - |
| Other programs | - | - | - | - | - | - |
| <i>Assigned for:</i> | | | | | | |
| Capital projects | - | - | - | - | - | - |
| <i>Unassigned</i> | - | - | - | - | - | - |
| Total fund balances (deficits) | <u>673</u> | <u>29,980</u> | <u>56,683</u> | <u>39,662</u> | <u>1,350</u> | <u>720</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 673</u> | <u>\$ 100,684</u> | <u>\$ 79,133</u> | <u>\$ 39,662</u> | <u>\$ 1,350</u> | <u>\$ 720</u> |

(Continued)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Town Special Revenue Funds
Combining Balance Sheet - Non-Major Governmental Funds
March 31, 2013

| | Historical Land Records | Recreation Camperships Fund | Probate Filing Records | Federal Asset Drug Forfeiture Fund | Animal Health Fund | State Police Computer Grant | Police Substance Abuse Fund |
|--------------------------------------------|----------------------------|-----------------------------------|---------------------------|------------------------------------------|-----------------------|-----------------------------------|-----------------------------------|
| ASSETS | | | | | | | |
| Cash and cash equivalents | \$ 10,506 | \$ 730 | \$ 1,554 | \$ 26,090 | \$ 8,039 | \$ 4,210 | \$ 4,768 |
| Due from other governments | - | - | - | - | - | - | - |
| Internal balances | - | - | - | - | - | 2,195 | - |
| Other receivables | - | - | - | - | - | - | - |
| TOTAL ASSETS | <u>\$ 10,506</u> | <u>\$ 730</u> | <u>\$ 1,554</u> | <u>\$ 26,090</u> | <u>\$ 8,039</u> | <u>\$ 6,405</u> | <u>\$ 4,768</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | |
| Liabilities | | | | | | | |
| Accounts payable and accrued expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal balances | - | - | - | - | - | - | - |
| Deferred revenue | - | - | - | - | - | - | - |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances | | | | | | | |
| <i>Restricted for:</i> | | | | | | | |
| Educational programs | - | - | - | - | - | - | - |
| Public safety programs | - | - | - | 26,090 | 8,039 | 6,405 | 4,768 |
| Social service programs | - | 730 | - | - | - | - | - |
| Records preservation | 10,506 | - | 1,554 | - | - | - | - |
| Other programs | - | - | - | - | - | - | - |
| <i>Committed for:</i> | - | - | - | - | - | - | - |
| Open space, park & recreational facilities | - | - | - | - | - | - | - |
| Other programs | - | - | - | - | - | - | - |
| <i>Assigned for:</i> | - | - | - | - | - | - | - |
| Capital projects | - | - | - | - | - | - | - |
| <i>Unassigned</i> | - | - | - | - | - | - | - |
| Total fund balances (deficits) | <u>10,506</u> | <u>730</u> | <u>1,554</u> | <u>26,090</u> | <u>8,039</u> | <u>6,405</u> | <u>4,768</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 10,506</u> | <u>\$ 730</u> | <u>\$ 1,554</u> | <u>\$ 26,090</u> | <u>\$ 8,039</u> | <u>\$ 6,405</u> | <u>\$ 4,768</u> |

(Continued)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Town Special Revenue Funds
Combining Balance Sheet - Non-Major Governmental Funds
March 31, 2013

| | Explorers Account Post 1 | Senior Center Donations | Human Service Legislative Grant | Food Pantry Donations | Senior Center Grants | Emergency Management Grants | Congregational Church Restoration |
|--------------------------------------------|-----------------------------|----------------------------|---------------------------------------|--------------------------|-------------------------|-----------------------------------|-----------------------------------------|
| ASSETS | | | | | | | |
| Cash and cash equivalents | \$ 6,470 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 5,302 |
| Due from other governments | - | - | - | - | - | - | - |
| Internal balances | - | 5,497 | 1,215 | 7,366 | 36,825 | 21,508 | - |
| Other receivables | 67 | - | - | - | - | - | - |
| TOTAL ASSETS | <u>\$ 6,537</u> | <u>\$ 5,497</u> | <u>\$ 1,215</u> | <u>\$ 7,366</u> | <u>\$ 36,825</u> | <u>\$ 21,508</u> | <u>\$ 5,302</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | |
| Liabilities | | | | | | | |
| Accounts payable and accrued expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal balances | 162 | - | - | - | - | - | - |
| Deferred revenue | - | - | - | - | - | - | - |
| Total liabilities | <u>162</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances | | | | | | | |
| <i>Restricted for:</i> | | | | | | | |
| Educational programs | - | - | - | - | - | - | - |
| Public safety programs | 6,375 | - | - | - | - | 21,508 | - |
| Social service programs | - | 5,497 | 1,215 | 7,366 | 36,825 | - | - |
| Records preservation | - | - | - | - | - | - | - |
| Other programs | - | - | - | - | - | - | 5,302 |
| <i>Committed for:</i> | | | | | | | |
| Open space, park & recreational facilities | - | - | - | - | - | - | - |
| Other programs | - | - | - | - | - | - | - |
| <i>Assigned for:</i> | | | | | | | |
| Capital projects | - | - | - | - | - | - | - |
| <i>Unassigned</i> | - | - | - | - | - | - | - |
| Total fund balances (deficits) | <u>6,375</u> | <u>5,497</u> | <u>1,215</u> | <u>7,366</u> | <u>36,825</u> | <u>21,508</u> | <u>5,302</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 6,537</u> | <u>\$ 5,497</u> | <u>\$ 1,215</u> | <u>\$ 7,366</u> | <u>\$ 36,825</u> | <u>\$ 21,508</u> | <u>\$ 5,302</u> |

(Continued)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Town Special Revenue Funds
Combining Balance Sheet - Non-Major Governmental Funds
March 31, 2013

| | Land Dedication Recreation Fund | Green Area Beautification | Main Street Project | Cemetery Capital Fee Fund | Recording Technical Scanning Fund | Citizens Police Academy Fund | Totals |
|--------------------------------------------|------------------------------------------|------------------------------|------------------------|---------------------------------|-----------------------------------------|---------------------------------------|-------------------|
| ASSETS | | | | | | | |
| Cash and cash equivalents | \$ 503 | \$ 551 | \$ - | \$ 7,356 | \$ 59,510 | \$ - | \$ 278,719 |
| Due from other governments | - | - | - | - | - | - | 33,619 |
| Internal balances | 100,305 | - | 17,878 | - | - | 257 | 216,069 |
| Other receivables | - | - | - | - | 1,962 | - | 24,479 |
| TOTAL ASSETS | <u>\$ 100,808</u> | <u>\$ 551</u> | <u>\$ 17,878</u> | <u>\$ 7,356</u> | <u>\$ 61,472</u> | <u>\$ 257</u> | <u>\$ 552,886</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | |
| Liabilities | | | | | | | |
| Accounts payable and accrued expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 70,704 |
| Internal balances | - | - | - | - | - | - | 162 |
| Deferred revenue | - | - | - | - | - | - | 22,450 |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>93,316</u> |
| Fund balances | | | | | | | |
| <i>Restricted for:</i> | | | | | | | |
| Educational programs | - | - | - | - | - | - | 29,980 |
| Public safety programs | - | - | - | - | - | 257 | 74,162 |
| Social service programs | - | - | - | - | - | - | 149,328 |
| Records preservation | - | - | - | - | 61,472 | - | 74,205 |
| Other programs | - | 551 | 17,878 | - | - | - | 23,731 |
| <i>Committed for:</i> | | | | | | | |
| Open space, park & recreational facilities | 100,808 | - | - | - | - | - | 100,808 |
| Other programs | - | - | - | 7,356 | - | - | 7,356 |
| <i>Unassigned</i> | - | - | - | - | - | - | - |
| Total fund balances (deficits) | <u>100,808</u> | <u>551</u> | <u>17,878</u> | <u>7,356</u> | <u>61,472</u> | <u>257</u> | <u>459,570</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 100,808</u> | <u>\$ 551</u> | <u>\$ 17,878</u> | <u>\$ 7,356</u> | <u>\$ 61,472</u> | <u>\$ 257</u> | <u>\$ 552,886</u> |

(Concluded)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Town Special Revenue Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance - Non-Major Governmental Funds
For the Fiscal Year Ended March 31, 2013

| | Vital Statistics Surcharge Fund | Food Service Fund | Community Development Block Grant | Sub. Abuse Fund | Senior Citizens Van Fund | State Asset Forfeiture Fund |
|------------------------------------------------------------------------------------------------------------|--------------------------------------------|------------------------------|--------------------------------------------------|----------------------------|-----------------------------------------|----------------------------------------|
| Revenues | | | | | | |
| Intergovernmental revenue | \$ - | \$ 111,121 | \$ 7,000 | \$ 21,942 | \$ - | \$ - |
| Charges for service | - | 236,404 | - | - | - | - |
| Investment income | - | - | 543 | - | - | - |
| Contributions and private grants | - | - | - | - | - | - |
| Other income | - | - | 10,317 | - | - | - |
| Total revenues | - | 347,525 | 17,860 | 21,942 | - | - |
| Expenditures | | | | | | |
| General government | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - |
| Public works | - | - | - | - | - | - |
| Social services | - | - | 42,774 | 14,530 | - | - |
| Education | - | 326,686 | - | - | - | - |
| Debt service | - | 12,650 | - | - | - | - |
| Total expenditures | - | 339,336 | 42,774 | 14,530 | - | - |
| Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses) | - | 8,189 | (24,914) | 7,412 | - | - |
| Other financing sources (uses) | | | | | | |
| Operating transfers from (to) other funds | - | - | 2,241 | - | - | - |
| Total other financing sources (uses) | - | - | 2,241 | - | - | - |
| Excess of revenues and other sources over (under) expenditures | - | 8,189 | (22,673) | 7,412 | - | - |
| Fund balances - beginning | 673 | 21,791 | 79,356 | 32,250 | 1,350 | 720 |
| Fund balances - ending | \$ 673 | \$ 29,980 | \$ 56,683 | \$ 39,662 | \$ 1,350 | \$ 720 |

(Continued)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Town Special Revenue Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance - Non-Major Governmental Funds
For the Fiscal Year Ended March 31, 2013

| | Historical Land Records | Recreation Camperships Fund | Probate Filing Records | Federal Asset Drug Forfeiture Fund | Animal Health Fund | State Police Computer Grant | Police Substance Abuse Fund |
|-----------------------------------------------------------|----------------------------|-----------------------------------|---------------------------|------------------------------------------|-----------------------|-----------------------------------|-----------------------------------|
| Revenues | | | | | | | |
| Intergovernmental revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Charges for service | 2,247 | - | - | - | 3,263 | - | - |
| Investment income | 5 | - | 1 | - | 4 | 2 | 2 |
| Contributions and private grants | - | - | - | - | - | - | - |
| Other income | - | - | 63 | - | - | - | - |
| Total revenues | <u>2,252</u> | <u>-</u> | <u>64</u> | <u>-</u> | <u>3,267</u> | <u>2</u> | <u>2</u> |
| Expenditures | | | | | | | |
| General government | 4,161 | - | - | - | - | - | - |
| Public safety | - | - | - | - | 3,674 | - | - |
| Public works | - | - | - | - | - | - | - |
| Social services | - | - | - | - | - | - | - |
| Education | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Total expenditures | <u>4,161</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,674</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues over (under) | | | | | | | |
| expenditures before other financing sources (uses) | (1,909) | - | 64 | - | (407) | 2 | 2 |
| Other financing sources (uses) | | | | | | | |
| Operating transfers from (to) other funds | - | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other sources | | | | | | | |
| over (under) expenditures | <u>(1,909)</u> | <u>-</u> | <u>64</u> | <u>-</u> | <u>(407)</u> | <u>2</u> | <u>2</u> |
| Fund balances - beginning | <u>12,415</u> | <u>730</u> | <u>1,490</u> | <u>26,090</u> | <u>8,446</u> | <u>6,403</u> | <u>4,766</u> |
| Fund balances - ending | <u>\$ 10,506</u> | <u>\$ 730</u> | <u>\$ 1,554</u> | <u>\$ 26,090</u> | <u>\$ 8,039</u> | <u>\$ 6,405</u> | <u>\$ 4,768</u> |

(Continued)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Town Special Revenue Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance - Non-Major Governmental Funds
For the Fiscal Year Ended March 31, 2013

| | Explorers Account Post 1 | Senior Center Donations | Human Service Legislative Grant | Food Pantry Donations | Senior Center Grants | Emergency Management Grants | Congregational Church Restoration |
|------------------------------------------------------------------------------------------------------------|-------------------------------------|------------------------------------|------------------------------------------------|----------------------------------|---------------------------------|--------------------------------------------|--------------------------------------------------|
| Revenues | | | | | | | |
| Intergovernmental revenue | \$ - | \$ - | \$ 3,000 | \$ - | \$ 2,500 | \$ 750 | \$ - |
| Charges for service | - | - | - | - | - | - | - |
| Investment income | - | - | - | - | - | - | 2 |
| Contributions and private grants | 3,860 | 2,336 | - | 7,136 | 1,000 | - | - |
| Other income | - | - | - | - | - | - | - |
| Total revenues | <u>3,860</u> | <u>2,336</u> | <u>3,000</u> | <u>7,136</u> | <u>3,500</u> | <u>750</u> | <u>2</u> |
| Expenditures | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Public safety | 1,970 | - | - | - | - | 1,566 | - |
| Public works | - | - | - | - | - | - | - |
| Social services | - | 4,162 | 2,787 | 7,051 | 319 | - | - |
| Education | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Total expenditures | <u>1,970</u> | <u>4,162</u> | <u>2,787</u> | <u>7,051</u> | <u>319</u> | <u>1,566</u> | <u>-</u> |
| Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses) | 1,890 | (1,826) | 213 | 85 | 3,181 | (816) | 2 |
| Other financing sources (uses) | | | | | | | |
| Operating transfers from (to) other funds | - | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other sources over (under) expenditures | 1,890 | (1,826) | 213 | 85 | 3,181 | (816) | 2 |
| Fund balances - beginning | 4,485 | 7,323 | 1,002 | 7,281 | 33,644 | 22,324 | 5,300 |
| Fund balances - ending | <u>\$ 6,375</u> | <u>\$ 5,497</u> | <u>\$ 1,215</u> | <u>\$ 7,366</u> | <u>\$ 36,825</u> | <u>\$ 21,508</u> | <u>\$ 5,302</u> |

(Continued)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Town Special Revenue Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance - Non-Major Governmental Funds
For the Fiscal Year Ended March 31, 2013

| | Land Dedication Recreation Fund | Green Area Beautification | Main Street Project | Cemetery Capital Fee Fund | Recording Technical Scanning Fund | Citizens Police Academy Fund | Totals |
|-----------------------------------------------------------|------------------------------------------|------------------------------|------------------------|---------------------------------|-----------------------------------------|---------------------------------------|------------|
| Revenues | | | | | | | |
| Intergovernmental revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 146,313 |
| Charges for service | - | - | - | - | 13,921 | 218 | 256,053 |
| Investment income | - | - | - | 4 | 36 | - | 599 |
| Contributions and private grants | - | - | - | - | - | 750 | 15,082 |
| Other income | - | - | - | - | - | - | 10,380 |
| Total revenues | - | - | - | 4 | 13,957 | 968 | 428,427 |
| Expenditures | | | | | | | |
| General government | - | - | - | - | 22,925 | - | 27,086 |
| Public safety | - | - | - | - | - | 966 | 8,176 |
| Public works | - | - | - | - | - | - | - |
| Social services | - | - | - | - | - | - | 71,623 |
| Education | - | - | - | - | - | - | 326,686 |
| Debt service | - | - | - | - | - | - | 12,650 |
| Total expenditures | - | - | - | - | 22,925 | 966 | 446,221 |
| Excess (deficiency) of revenues over (under) | | | | | | | |
| expenditures before other financing sources (uses) | - | - | - | 4 | (8,968) | 2 | (17,794) |
| Other financing sources (uses) | | | | | | | |
| Operating transfers from (to) other funds | - | - | - | - | - | - | 2,241 |
| Total other financing sources (uses) | - | - | - | - | - | - | 2,241 |
| Excess of revenues and other sources | | | | | | | |
| over (under) expenditures | - | - | - | 4 | (8,968) | 2 | (15,553) |
| Fund balances - beginning | 100,808 | 551 | 17,878 | 7,352 | 70,440 | 255 | 475,123 |
| Fund balances - ending | \$ 100,808 | \$ 551 | \$ 17,878 | \$ 7,356 | \$ 61,472 | \$ 257 | \$ 459,570 |

(Concluded)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
School Special Revenue Restricted Funds
Combining Balance Sheet - Non-Major Governmental Funds
March 31, 2013

| | Literacy | Professional Development | Early Childhood | Technology | Art Festival | Volunteers | Student Equity | School Support System |
|--------------------------------------------|-----------------|-----------------------------|--------------------|-----------------|-----------------|-----------------|-------------------|-----------------------------|
| ASSETS | | | | | | | | |
| Cash and cash equivalents | \$ 5,283 | \$ 10,544 | \$ 8,976 | \$ 2,751 | \$ 2 | \$ 1,300 | \$ 48,468 | \$ - |
| Due from other governments | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | <u>\$ 5,283</u> | <u>\$ 10,544</u> | <u>\$ 8,976</u> | <u>\$ 2,751</u> | <u>\$ 2</u> | <u>\$ 1,300</u> | <u>\$ 48,468</u> | <u>\$ -</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts payable and accrued expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances | | | | | | | | |
| <i>Restricted for:</i> | | | | | | | | |
| Educational programs | 5,283 | 10,544 | 8,976 | 2,751 | 2 | 1,300 | 48,468 | - |
| <i>Unassigned</i> | - | - | - | - | - | - | - | - |
| Total fund balances (deficit) | <u>5,283</u> | <u>10,544</u> | <u>8,976</u> | <u>2,751</u> | <u>2</u> | <u>1,300</u> | <u>48,468</u> | <u>-</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 5,283</u> | <u>\$ 10,544</u> | <u>\$ 8,976</u> | <u>\$ 2,751</u> | <u>\$ 2</u> | <u>\$ 1,300</u> | <u>\$ 48,468</u> | <u>\$ -</u> |

(Continued)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
School Special Revenue Restricted Funds
Combining Balance Sheet - Non-Major Governmental Funds
March 31, 2013

| | IDEA Preschool | IDEA Part B | Title I | Title II | RTTT IIS Set Aside | Education Jobs | Civics | RTTT EE |
|--------------------------------------------|-------------------|------------------|-------------|-------------|-----------------------|-------------------|-------------|-------------|
| ASSETS | | | | | | | | |
| Cash and cash equivalents | \$ (4,649) | \$ (84,255) | \$ (14,686) | \$ (11,157) | \$ - | \$ - | \$ - | \$ - |
| Due from other governments | 7,988 | 172,680 | 14,686 | 11,157 | - | - | - | - |
| TOTAL ASSETS | <u>\$ 3,339</u> | <u>\$ 88,425</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts payable and accrued expenses | \$ 3,339 | \$ 88,425 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total liabilities | <u>3,339</u> | <u>88,425</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances | | | | | | | | |
| <i>Restricted for:</i> | | | | | | | | |
| Educational programs | - | - | - | - | - | - | - | - |
| <i>Unassigned</i> | - | - | - | - | - | - | - | - |
| Total fund balances (deficit) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 3,339</u> | <u>\$ 88,425</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

(Continued)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
School Special Revenue Restricted Funds
Combining Balance Sheet - Non-Major Governmental Funds
March 31, 2013

| | RTTT HCD Set Aside | RTTT EE Set Aside | RI Foundation | Language Assistance | Champlin Foundation | Amica | Verizon | Totals |
|--------------------------------------------|-----------------------|----------------------|------------------|------------------------|------------------------|---------------|-----------------|-------------------|
| ASSETS | | | | | | | | |
| Cash and cash equivalents | \$ - | \$ - | \$ - | \$ 44,526 | \$ - | \$ 593 | \$ 2,808 | \$ 10,504 |
| Due from other governments | - | - | - | - | - | - | - | 206,511 |
| TOTAL ASSETS | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 44,526</u> | <u>\$ -</u> | <u>\$ 593</u> | <u>\$ 2,808</u> | <u>\$ 217,015</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts payable and accrued expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 91,764 |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>91,764</u> |
| Fund balances | | | | | | | | |
| <i>Restricted for:</i> | | | | | | | | |
| Educational programs | - | - | - | 44,526 | - | 593 | 2,808 | 125,251 |
| <i>Unassigned</i> | - | - | - | - | - | - | - | - |
| Total fund balances (deficit) | <u>-</u> | <u>-</u> | <u>-</u> | <u>44,526</u> | <u>-</u> | <u>593</u> | <u>2,808</u> | <u>125,251</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 44,526</u> | <u>\$ -</u> | <u>\$ 593</u> | <u>\$ 2,808</u> | <u>\$ 217,015</u> |

(Concluded)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
School Special Revenue Restricted Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Non-Major Governmental Funds
For the Fiscal Year Ended March 31, 2013

| | <u>Literacy</u> | <u>Professional Development</u> | <u>Early Childhood</u> | <u>Technology</u> | <u>Art Festival</u> | <u>Volunteers</u> | <u>Student Equity</u> | <u>School Support System</u> |
|---------------------------------------------------------------------------|-----------------|-------------------------------------|----------------------------|-------------------|-------------------------|-------------------|---------------------------|--------------------------------------|
| Revenues | | | | | | | | |
| Intergovernmental revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,138 |
| Other | - | - | - | - | - | 500 | - | - |
| Total revenues | - | - | - | - | - | 500 | - | 3,138 |
| Expenditures | | | | | | | | |
| Education | 17,518 | 6,662 | - | - | 248 | - | 11,500 | 3,138 |
| Total expenditures | 17,518 | 6,662 | - | - | 248 | - | 11,500 | 3,138 |
| Excess of revenues and other sources over (under) expenditures | (17,518) | (6,662) | - | - | (248) | 500 | (11,500) | - |
| Fund balances - beginning | 22,801 | 17,206 | 8,976 | 2,751 | 250 | 800 | 59,968 | - |
| Fund balances - ending | \$ 5,283 | \$ 10,544 | \$ 8,976 | \$ 2,751 | \$ 2 | \$ 1,300 | \$ 48,468 | \$ - |

(Continued)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
School Special Revenue Restricted Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Non-Major Governmental Funds
For the Fiscal Year Ended March 31, 2013

| | IDEA Preschool | IDEA Part B | Title I | Title II | RTTT IIS Set Aside | Education Jobs | Civics | RTTT EE |
|---------------------------------------------|-------------------|----------------|----------------|---------------|-----------------------|-------------------|--------------|--------------|
| Revenues | | | | | | | | |
| Intergovernmental revenue | \$ 28,357 | \$ 537,053 | \$ 169,189 | \$ 41,262 | \$ 26,009 | \$ 79 | \$ 2,629 | \$ 3,000 |
| Other | - | - | - | - | - | - | - | - |
| Total revenues | <u>28,357</u> | <u>537,053</u> | <u>169,189</u> | <u>41,262</u> | <u>26,009</u> | <u>79</u> | <u>2,629</u> | <u>3,000</u> |
| Expenditures | | | | | | | | |
| Education | 28,357 | 537,053 | 169,189 | 41,262 | 26,009 | 79 | 2,629 | 3,000 |
| Total expenditures | <u>28,357</u> | <u>537,053</u> | <u>169,189</u> | <u>41,262</u> | <u>26,009</u> | <u>79</u> | <u>2,629</u> | <u>3,000</u> |
| Excess of revenues and other sources | | | | | | | | |
| over (under) expenditures | - | - | - | - | - | - | - | - |
| Fund balances - beginning | - | - | - | - | - | - | - | - |
| Fund balances - ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

(Continued)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
School Special Revenue Restricted Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Non-Major Governmental Funds
For the Fiscal Year Ended March 31, 2013

| | RTTT HCD Set Aside | RTTT EE Set Aside | RI Foundation | Language Assistance | Champlin Foundation | Amica | Verizon | Totals |
|---------------------------------------------------------------------------|-------------------------------|------------------------------|--------------------------|--------------------------------|--------------------------------|---------------|-----------------|-------------------|
| Revenues | | | | | | | | |
| Intergovernmental revenue | \$ 5,637 | \$ 5,706 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 822,059 |
| Other | - | - | 1,437 | - | - | 500 | - | 2,437 |
| Total revenues | <u>5,637</u> | <u>5,706</u> | <u>1,437</u> | <u>-</u> | <u>-</u> | <u>500</u> | <u>-</u> | <u>824,496</u> |
| Expenditures | | | | | | | | |
| Education | 5,637 | 5,706 | 1,437 | 934 | 16,303 | 381 | 2,192 | 879,234 |
| Total expenditures | <u>5,637</u> | <u>5,706</u> | <u>1,437</u> | <u>934</u> | <u>16,303</u> | <u>381</u> | <u>2,192</u> | <u>879,234</u> |
| Excess of revenues and other sources over (under) expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>(934)</u> | <u>(16,303)</u> | <u>119</u> | <u>(2,192)</u> | <u>(54,738)</u> |
| Fund balances - beginning | <u>-</u> | <u>-</u> | <u>-</u> | <u>45,460</u> | <u>16,303</u> | <u>474</u> | <u>5,000</u> | <u>179,989</u> |
| Fund balances - ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 44,526</u> | <u>\$ -</u> | <u>\$ 593</u> | <u>\$ 2,808</u> | <u>\$ 125,251</u> |

(Concluded)

**The Capital Projects Fund account for all resources
used for the acquisition and/or construction of
capital items by the Town and School except those
financed by the Proprietary Fund or Trust Fund types.**

Highway Department Capital Escrow – established to account for the Highway Department capital program.

School Ballfield Fund – established to account for additional renovations to the School Department's ballfield.

School Capital Construction Fund – established to account for non-bonded School construction projects.

Highway Bridges Special Projects – established to account for the reconstruction and maintenance of bridges and other special projects.

Police Vehicles Capital Fund – established to account for the purchase and maintenance of new police vehicles.

Open Space – established to account for the purchase and maintenance of open space in Town.

Chopmist Hill Renovation Fund – established to account for bonded capital expenditures related to the renovation of the Chopmist Hill Inn.

Animal Shelter Bond Fund – established to account for bonded capital expenditures related to improvements to the Town's animal shelter.

Public Works/Safety Bond Fund – established to account for bonded capital expenditures for public works and public safety.

School Bond Fund – established to account for bonded capital expenditures related to the Town's schools.

School Land Fund – established to account for the purchase of land by the School Department.

School 2008/2009/2010 Capital Funds – established to account for non-bonded school construction costs.

2009 School Loan Fund – established to account for School capital expenditures funded through a loan from RIHEBC.

Town Properties Building Fund – established to account for the construction of a Town properties building.

Computer Upgrade – accounts for the expenditures associated with the upgrade of the Town's computer system.

Recreation Capital Fund – established to provide for future recreational capital expenditures.

K-9 Truck Capital Fund – accounts for the purchase and maintenance of an animal control vehicle.

Police Vehicle Escrow – established to account for the purchase and maintenance of police vehicles outside of the original five year vehicle replacement plan.

Capital Assets Fund – accounts for expenditure associated with the purchase of new capital asset software and the related conversion costs.

Proposed Police Station – established to account for expenditures to investigate building a new police station versus improving the existing building.

Fire Department Capital Fund – established to account for bond proceeds and Town appropriations devoted to financing Fire Department capital expenditures.

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Capital Projects Funds
Combining Balance Sheet - Non-Major Governmental Funds
March 31, 2013

| | Highway Department Capital Escrow | School Ball Field Fund | School Capital Construction Fund | Highway Bridges Special Projects Fund | Police Vehicles Capital Fund | School Fields Open Space | Chopmist Hill Renovation Fund | Animal Shelter Bond Fund |
|--------------------------------------------|--------------------------------------------|------------------------------|-------------------------------------------|---------------------------------------------|---------------------------------------|-----------------------------------|----------------------------------------|-----------------------------|
| ASSETS | | | | | | | | |
| Cash and cash equivalents | \$ 44,662 | \$ 635 | \$ 305 | \$ 12,160 | \$ - | \$ 87,690 | \$ - | \$ - |
| Other receivables | - | - | - | - | - | - | - | - |
| Internal balances | 2,840 | - | - | 53,422 | 700 | 20,263 | 22 | - |
| TOTAL ASSETS | <u>\$ 47,502</u> | <u>\$ 635</u> | <u>\$ 305</u> | <u>\$ 65,582</u> | <u>\$ 700</u> | <u>\$ 107,953</u> | <u>\$ 22</u> | <u>\$ -</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal balances | - | - | - | - | - | - | - | 8,450 |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>8,450</u> |
| Fund balances | | | | | | | | |
| Assigned for: | | | | | | | | |
| Capital projects | 47,502 | 635 | 305 | 65,582 | 700 | 107,953 | 22 | - |
| Unassigned for: | - | - | - | - | - | - | - | (8,450) |
| Total fund balances (deficit) | <u>47,502</u> | <u>635</u> | <u>305</u> | <u>65,582</u> | <u>700</u> | <u>107,953</u> | <u>22</u> | <u>(8,450)</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 47,502</u> | <u>\$ 635</u> | <u>\$ 305</u> | <u>\$ 65,582</u> | <u>\$ 700</u> | <u>\$ 107,953</u> | <u>\$ 22</u> | <u>\$ -</u> |

(continued)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Capital Projects Funds
Combining Balance Sheet - Non-Major Governmental Funds
March 31, 2013

| | Public Works / Safety Bond Fund | School Bond Fund | School Land Fund | School 2008 Capital Fund | School 2009 Capital Fund | School 2010 Capital Fund | 2009 School Loan Fund | Town Properties Building Fund |
|--------------------------------------------|---------------------------------------|---------------------|---------------------|--------------------------------|--------------------------------|--------------------------------|-----------------------------|----------------------------------------|
| ASSETS | | | | | | | | |
| Cash and cash equivalents | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ 1 | \$ - |
| Other receivables | - | - | - | - | - | 69 | - | - |
| Internal balances | 86,132 | 2,462 | 3,787 | 5,898 | 13,145 | 267,166 | - | 16,607 |
| TOTAL ASSETS | <u>\$ 86,132</u> | <u>\$ 2,462</u> | <u>\$ 3,787</u> | <u>\$ 5,898</u> | <u>\$ 13,145</u> | <u>\$ 267,235</u> | <u>\$ 1</u> | <u>\$ 16,607</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal balances | - | - | - | - | 7,436 | - | - | - |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>7,436</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances | | | | | | | | |
| Assigned for: | | | | | | | | |
| Capital projects | 86,132 | 2,462 | 3,787 | 5,898 | 5,709 | 267,235 | 1 | 16,607 |
| Unassigned for: | - | - | - | - | - | - | - | - |
| Total fund balances (deficit) | <u>86,132</u> | <u>2,462</u> | <u>3,787</u> | <u>5,898</u> | <u>5,709</u> | <u>267,235</u> | <u>1</u> | <u>16,607</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 86,132</u> | <u>\$ 2,462</u> | <u>\$ 3,787</u> | <u>\$ 5,898</u> | <u>\$ 13,145</u> | <u>\$ 267,235</u> | <u>\$ 1</u> | <u>\$ 16,607</u> |

(continued)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Capital Projects Funds
Combining Balance Sheet - Non-Major Governmental Funds
March 31, 2013

| | Computer Upgrade Fund | Recreation Capital Fund | K-9 Capital Fund | Police Vehicle Fund | Capital Assets Fund | Proposed Police Station Fund | Fire Department Capital Fund | Total Capital Projects Funds |
|--------------------------------------------|-----------------------------|-------------------------------|---------------------|------------------------|------------------------|---------------------------------------|---------------------------------------|------------------------------------|
| ASSETS | | | | | | | | |
| Cash and cash equivalents | \$ 20,221 | \$ 11,551 | \$ 124 | \$ 113 | \$ 11,630 | \$ - | \$ 894 | \$ 189,986 |
| Other receivables | - | - | - | - | - | - | - | 69 |
| Internal balances | 17,186 | 18,500 | - | - | 8,400 | 22,367 | 814 | 539,711 |
| TOTAL ASSETS | <u>\$ 37,407</u> | <u>\$ 30,051</u> | <u>\$ 124</u> | <u>\$ 113</u> | <u>\$ 20,030</u> | <u>\$ 22,367</u> | <u>\$ 1,708</u> | <u>\$ 729,766</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal balances | - | - | - | - | - | - | - | 15,886 |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>15,886</u> |
| Fund balances | | | | | | | | |
| Assigned for: | | | | | | | | |
| Capital projects | 37,407 | 30,051 | 124 | 113 | 20,030 | 22,367 | 1,708 | 722,330 |
| Unassigned for: | - | - | - | - | - | - | - | (8,450) |
| Total fund balances (deficit) | <u>37,407</u> | <u>30,051</u> | <u>124</u> | <u>113</u> | <u>20,030</u> | <u>22,367</u> | <u>1,708</u> | <u>713,880</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 37,407</u> | <u>\$ 30,051</u> | <u>\$ 124</u> | <u>\$ 113</u> | <u>\$ 20,030</u> | <u>\$ 22,367</u> | <u>\$ 1,708</u> | <u>\$ 729,766</u> |

(concluded)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Capital Projects Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds
March 31, 2013

| | Highway Department Capital Escrow | School Ball Field Fund | School Capital Construction Fund | Highway Bridges Special Projects Fund | Police Vehicles Capital Fund | Open Space | Chopmist Hill Renovation Fund | Animal Shelter Bond Fund |
|-----------------------------------------------------|--------------------------------------------|------------------------------|-------------------------------------------|---------------------------------------------|---------------------------------------|-------------------|----------------------------------------|-----------------------------|
| Revenues | | | | | | | | |
| State aid and grants | \$ 17,627 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Investment income | 21 | - | - | 6 | - | 39 | - | - |
| Contributions and private grants | - | - | - | - | 4,750 | - | - | - |
| Other income | - | - | - | - | - | - | - | - |
| TOTAL REVENUES | <u>\$ 17,648</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 6</u> | <u>\$ 4,750</u> | <u>\$ 39</u> | <u>\$ -</u> | <u>\$ -</u> |
| Expenditures | | | | | | | | |
| General government | \$ - | \$ - | \$ 11,007 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Public safety | - | - | - | - | 4,542 | - | - | - |
| Public works | 15,200 | - | - | - | - | - | - | - |
| Education | - | - | - | - | - | - | - | - |
| Total expenditures | <u>15,200</u> | <u>-</u> | <u>11,007</u> | <u>-</u> | <u>4,542</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues over (under) | | | | | | | | |
| expenditures before other financing source: | 2,448 | - | (11,007) | 6 | 208 | 39 | - | - |
| Other financing sources (uses) | | | | | | | | |
| Transfers from other funds | - | - | 11,007 | - | - | 8,000 | - | - |
| Transfers to other funds | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>11,007</u> | <u>-</u> | <u>-</u> | <u>8,000</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other sources | | | | | | | | |
| over (under) expenditures | 2,448 | - | - | 6 | 208 | 8,039 | - | - |
| Fund balances - beginning | 45,054 | 635 | 305 | 65,576 | 492 | 99,914 | 22 | (8,450) |
| Fund balances - ending | <u>\$ 47,502</u> | <u>\$ 635</u> | <u>\$ 305</u> | <u>\$ 65,582</u> | <u>\$ 700</u> | <u>\$ 107,953</u> | <u>\$ 22</u> | <u>\$ (8,450)</u> |

(continued)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Capital Projects Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds
March 31, 2013

| | Public Works / Safety Bond Fund | School Bond Fund | School Land Fund | School 2008 Capital Fund | School 2009 Capital Fund | School 2010 Capital Fund | 2009 School Loan Fund | Town Properties Building Fund |
|-----------------------------------------------------------------------------------------------------|---------------------------------------|---------------------|---------------------|--------------------------------|--------------------------------|--------------------------------|-----------------------------|----------------------------------------|
| Revenues | | | | | | | | |
| State aid and grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Investment income | - | - | - | - | - | - | - | - |
| Contributions and private grants | - | - | - | - | - | - | - | - |
| Other income | - | - | - | 69 | - | - | 12,400 | - |
| TOTAL REVENUES | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 69</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 12,400</u> | <u>\$ -</u> |
| Expenditures | | | | | | | | |
| General government | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Public safety | 1,160 | - | - | - | - | - | - | - |
| Public works | - | - | - | - | - | 2,782 | - | - |
| Education | - | - | - | - | - | 14,036 | - | - |
| Total expenditures | <u>1,160</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>16,818</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues over (under) expenditures before other financing source: | (1,160) | - | - | 69 | - | (16,818) | 12,400 | - |
| Other financing sources (uses) | | | | | | | | |
| Transfers from other funds | - | - | - | - | - | - | - | - |
| Transfers to other funds | - | - | - | - | - | - | (11,007) | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(11,007)</u> | <u>-</u> |
| Excess of revenues and other sources over (under) expenditures | (1,160) | - | - | 69 | - | (16,818) | 1,393 | - |
| Fund balances - beginning | <u>87,292</u> | <u>2,462</u> | <u>3,787</u> | <u>5,829</u> | <u>5,709</u> | <u>284,053</u> | <u>(1,392)</u> | <u>16,607</u> |
| Fund balances - ending | <u>\$ 86,132</u> | <u>\$ 2,462</u> | <u>\$ 3,787</u> | <u>\$ 5,898</u> | <u>\$ 5,709</u> | <u>\$ 267,235</u> | <u>\$ 1</u> | <u>\$ 16,607</u> |

(continued)

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Capital Projects Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds
March 31, 2013

| | Computer Upgrade Fund | Recreation Capital Fund | K-9 Capital Fund | Police Vehicle Fund | Capital Assets Fund | Proposed Police Station Fund | Fire Department Capital Fund | Total Capital Projects Funds |
|-------------------------------------------------------------------------------------------------|-----------------------------|-------------------------------|---------------------|------------------------|------------------------|---------------------------------------|---------------------------------------|------------------------------------|
| Revenues | | | | | | | | |
| Intergovernmental revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 17,627 |
| Investment income | 9 | 5 | - | - | 6 | - | - | 86 |
| Contributions and private grants | - | - | - | - | - | - | - | 4,750 |
| Other income | - | - | - | - | - | - | - | 12,469 |
| TOTAL REVENUES | <u>\$ 9</u> | <u>\$ 5</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 6</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 34,932</u> |
| Expenditures | | | | | | | | |
| General government | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 11,007 |
| Public safety | - | - | - | - | - | - | 11,001 | 16,703 |
| Public works | - | - | - | - | - | - | - | 17,982 |
| Education | - | - | - | - | - | - | - | 14,036 |
| Total expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>11,001</u> | <u>59,728</u> |
| Excess (deficiency) of revenues over (under) expenditures before other financing source: | 9 | 5 | - | - | 6 | - | (11,001) | (24,796) |
| Other financing sources (uses) | | | | | | | | |
| Transfers from other funds | - | - | - | - | - | - | - | 19,007 |
| Transfers to other funds | - | - | - | - | - | - | - | (11,007) |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>8,000</u> |
| Excess of revenues and other sources over (under) expenditures | 9 | 5 | - | - | 6 | - | (11,001) | (16,796) |
| Fund balances - beginning | 37,398 | 30,046 | 124 | 113 | 20,024 | 22,367 | 12,709 | 730,676 |
| Fund balances - ending | <u>\$ 37,407</u> | <u>\$ 30,051</u> | <u>\$ 124</u> | <u>\$ 113</u> | <u>\$ 20,030</u> | <u>\$ 22,367</u> | <u>\$ 1,708</u> | <u>\$ 713,880</u> |

(concluded)

The Permanent Funds
account for all resources that are legally
restricted to the extent that only earnings, and not
principal, may be used for purposes that support Town programs.

Sam Tourtellot & Leslie Davis Fund – was established to account for the assets held for the restoration and care of Historical Congregational Church.

Elsie Gleason Fund – was established to account for assets held for the restoration and care of Historical Congregational Church.

Glenford Cemetery Fund – was established to account for the assets held to provide special care to Historical Glenford Cemetery.

Cemetery Fund – was established to account for the general cemetery care of Town cemeteries inclusive of historical cemeteries.

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Town Permanent Funds
Combining Balance Sheet - Non-Major Governmental Funds
March 31, 2013

| | Sam Tourtellot & Leslie Davis Fund | Elsie Gleason Fund | Glenford Cemetery Fund | Cemetery Fund | Totals |
|--------------------------------------------|-------------------------------------------------------|-----------------------------------|---------------------------------------|--------------------------|-------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 7,264 | \$ 2,581 | \$ 26,781 | \$ 93,958 | \$ 130,584 |
| TOTAL ASSETS | <u>\$ 7,264</u> | <u>\$ 2,581</u> | <u>\$ 26,781</u> | <u>\$ 93,958</u> | <u>\$ 130,584</u> |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities | | | | | |
| Other liabilities | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances | | | | | |
| Nonspendable | - | - | 13,039 | 29,056 | 42,095 |
| Restricted | 7,264 | 2,581 | 13,742 | 64,902 | 88,489 |
| Total fund balances (deficit) | <u>7,264</u> | <u>2,581</u> | <u>26,781</u> | <u>93,958</u> | <u>130,584</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 7,264</u> | <u>\$ 2,581</u> | <u>\$ 26,781</u> | <u>\$ 93,958</u> | <u>\$ 130,584</u> |

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Town Permanent Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Non-Major Governmental Funds
For the Fiscal Year Ended March 31, 2013

| | Sam Tourtellot & Leslie Davis Fund | Elsie Gleason Fund | Glenford Cemetery Fund | Cemetery Fund | Totals |
|-----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-----------------------------------|---------------------------------------|--------------------------|--------------------------|
| Revenues | | | | | |
| Earnings on investments | \$ 4 | \$ 1 | \$ 13 | \$ 50 | \$ 68 |
| Total revenues | <u>4</u> | <u>1</u> | <u>13</u> | <u>50</u> | <u>68</u> |
| Expenditures | | | | | |
| Net decrease in FMV of investment | - | - | - | - | - |
| Total expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues over (under) expenditures before other financing sources | <u>4</u> | <u>1</u> | <u>13</u> | <u>50</u> | <u>68</u> |
| Fund balances - beginning | <u>7,260</u> | <u>2,580</u> | <u>26,768</u> | <u>93,908</u> | <u>130,516</u> |
| Fund balances - ending | <u><u>\$ 7,264</u></u> | <u><u>\$ 2,581</u></u> | <u><u>\$ 26,781</u></u> | <u><u>\$ 93,958</u></u> | <u><u>\$ 130,584</u></u> |

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Fiduciary Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended March 31, 2013

| | <u>Balance</u> <u>April 1, 2012</u> | <u>Additions</u> | <u>Deductions</u> | <u>Balance</u> <u>March 31, 2013</u> |
|-------------------------------------|----------------------------------------|-------------------|-------------------|-----------------------------------------|
| STUDENT ACTIVITY FUND | | | | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 161,661 | \$ 164,773 | \$ 145,095 | \$ 181,339 |
| TOTAL ASSETS | <u>\$ 161,661</u> | <u>\$ 164,773</u> | <u>\$ 145,095</u> | <u>\$ 181,339</u> |
| LIABILITIES | | | | |
| Deposits held in custody for others | \$ 161,661 | \$ 164,773 | \$ 145,095 | \$ 181,339 |
| TOTAL LIABILITIES | <u>\$ 161,661</u> | <u>\$ 164,773</u> | <u>\$ 145,095</u> | <u>\$ 181,339</u> |
| TOWN COUNCIL SUNSHINE FUND | | | | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 63 | \$ - | \$ - | \$ 63 |
| TOTAL ASSETS | <u>\$ 63</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 63</u> |
| LIABILITIES | | | | |
| Deposits held in custody for others | \$ 63 | \$ - | \$ - | \$ 63 |
| TOTAL LIABILITIES | <u>\$ 63</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 63</u> |
| PROBATE FUND | | | | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 8,279 | \$ - | \$ - | \$ 8,279 |
| TOTAL ASSETS | <u>\$ 8,279</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 8,279</u> |
| LIABILITIES | | | | |
| Deposits held in custody for others | \$ 8,279 | \$ - | \$ - | \$ 8,279 |
| TOTAL LIABILITIES | <u>\$ 8,279</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 8,279</u> |
| TOTAL AGENCY FUNDS | | | | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 170,003 | \$ 164,773 | \$ 145,095 | \$ 189,681 |
| TOTAL ASSETS | <u>\$ 170,003</u> | <u>\$ 164,773</u> | <u>\$ 145,095</u> | <u>\$ 189,681</u> |
| LIABILITIES | | | | |
| Deposits held in custody for others | \$ 170,003 | \$ 164,773 | \$ 145,095 | \$ 189,681 |
| TOTAL LIABILITIES | <u>\$ 170,003</u> | <u>\$ 164,773</u> | <u>\$ 145,095</u> | <u>\$ 189,681</u> |

**SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Fiduciary Funds - Pupil Activity Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended March 31, 2013**

| | Cash Balance April 1, 2012 | Cash Receipts | Cash Disbursements | Cash Balance March 31, 2013 |
|----------------------------------|-------------------------------------------|--------------------------|-------------------------------|--------------------------------------------|
| PUPIL ACTIVITY FUNDS | | | | |
| Hope Elementary School | \$ 6,739 | \$ 8,066 | \$ 7,339 | \$ 7,466 |
| North Scituate Elementary School | 10,104 | 13,979 | 8,686 | 15,397 |
| Clayville Elementary School | 15,862 | 11,744 | 6,603 | 21,003 |
| Scituate Middle/High School | 128,955 | 130,985 | 122,467 | 137,473 |
| TOTALS | <u>\$ 161,660</u> | <u>\$ 164,774</u> | <u>\$ 145,095</u> | <u>\$ 181,339</u> |

Scituate School Department Operations

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
School Balance Sheet
School Department Operations
March 31, 2013

| | <u>School Unrestricted</u> | <u>NWR</u> | <u>Capital Reserve Fund</u> | <u>Jobs Fund</u> | <u>Total Governmental Funds</u> |
|-------------------------------------------|--------------------------------|------------------|-------------------------------------|----------------------|-----------------------------------------|
| ASSETS: | | | | | |
| Cash and cash equivalents | \$ 9,725 | \$ (15,664) | \$ - | \$ (4,663) | \$ (10,602) |
| Receivables: | | | | | |
| Due from federal and state governments | - | 15,664 | - | 4,663 | 20,327 |
| Other | 108,661 | - | - | - | 108,661 |
| Prepaid expenditures | 304,753 | - | - | - | 304,753 |
| Due from: | | | | | |
| Other funds | 2,254,485 | 16,244 | 384,011 | 2,359 | 2,657,099 |
| TOTAL ASSETS | <u>\$ 2,677,624</u> | <u>\$ 16,244</u> | <u>\$ 384,011</u> | <u>\$ 2,359</u> | <u>\$ 3,080,238</u> |
| LIABILITIES AND FUND BALANCES: | | | | | |
| LIABILITIES: | | | | | |
| Accounts payable | \$ 406,404 | \$ - | \$ - | \$ - | \$ 406,404 |
| Accrued payroll and benefits | 674,941 | - | - | - | 674,941 |
| Due to: | | | | | |
| Other funds | 9,071 | 498 | - | 285 | 9,854 |
| TOTAL LIABILITIES | <u>1,090,416</u> | <u>498</u> | <u>-</u> | <u>285</u> | <u>1,091,199</u> |
| FUND BALANCE: | | | | | |
| Restricted for: | | | | | |
| Education | 1,587,208 | 15,746 | 384,011 | 2,074 | 1,989,039 |
| Unassigned: | - | - | - | - | - |
| TOTAL FUND BALANCE | <u>1,587,208</u> | <u>15,746</u> | <u>384,011</u> | <u>2,074</u> | <u>1,989,039</u> |
| TOTAL LIABILITIES AND FUND BALANCE | <u>\$ 2,677,624</u> | <u>\$ 16,244</u> | <u>\$ 384,011</u> | <u>\$ 2,359</u> | <u>\$ 3,080,238</u> |

SUPPLEMENTARY INFORMATION
TOWN OF SCITUATE, RHODE ISLAND
Schedule of Revenues, Expenditures, Other Financing Sources (Uses)
School Department Operations
March 31, 2013

| | <u>School Unrestricted</u> | <u>NWR</u> | <u>Capital Reserve Fund</u> | <u>Jobs Fund</u> | <u>Total Governmental Funds</u> |
|-----------------------------------------------------------------------------------------------|--------------------------------|-------------------------|-------------------------------------|------------------------|-----------------------------------------|
| REVENUES: | | | | | |
| Intergovernmental revenue | \$ 3,430,938 | \$ 110,732 | \$ - | \$ 19,941 | \$ 3,561,611 |
| Other revenue | 183,693 | - | - | - | 183,693 |
| Intergovernmental - pension contribution | 803,959 | - | - | - | 803,959 |
| TOTAL REVENUES | <u>4,418,590</u> | <u>110,732</u> | <u>-</u> | <u>19,941</u> | <u>4,549,263</u> |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| Education | 20,137,424 | 94,986 | - | 17,867 | 20,250,277 |
| Intergovernmental - pension contribution | 803,959 | - | - | - | 803,959 |
| TOTAL EXPENDITURES | <u>20,941,383</u> | <u>94,986</u> | <u>-</u> | <u>17,867</u> | <u>21,054,236</u> |
| Excess of Revenues Over (Under) Expenditures Before Other Financing Sources (Uses) | <u>(16,522,793)</u> | <u>15,746</u> | <u>-</u> | <u>2,074</u> | <u>(16,504,973)</u> |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfers in | 16,499,815 | - | - | - | 16,499,815 |
| NET OTHER FINANCING SOURCES (USES) | <u>16,499,815</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>16,499,815</u> |
| NET CHANGE IN FUND BALANCE | <u>(22,978)</u> | <u>15,746</u> | <u>-</u> | <u>2,074</u> | <u>(5,158)</u> |
| FUND BALANCE BEGINNING OF YEAR | <u>1,610,186</u> | <u>-</u> | <u>384,011</u> | <u>-</u> | <u>1,994,197</u> |
| FUND BALANCE END OF YEAR | <u><u>\$ 1,587,208</u></u> | <u><u>\$ 15,746</u></u> | <u><u>\$ 384,011</u></u> | <u><u>\$ 2,074</u></u> | <u><u>\$ 1,989,039</u></u> |

TOWN OF SCITUATE
Supplementary Information
School Department Operating Budget
Budgetary Comparison Schedule
For the Fiscal Year Ended March 31, 2013

| | <u>Original Budgeted Amount</u> | <u>Revised Budgeted Amount</u> | <u>Actual</u> | <u>Variance</u> |
|---------------------------------------------|-----------------------------------------|----------------------------------------|---------------------|---------------------|
| Revenues | | | | |
| Town appropriation | \$ 16,499,815 | \$ 16,499,815 | \$ 16,499,815 | \$ - |
| State aid to education | 3,281,446 | 3,281,446 | 3,430,938 | 149,492 |
| Other school revenues | 122,500 | 122,500 | 183,693 | 61,193 |
| School applied fund balance | 1,152,000 | 1,152,000 | 1,152,000 | - |
| Total revenues | <u>21,055,761</u> | <u>21,055,761</u> | <u>21,266,446</u> | <u>210,685</u> |
| Expenditures | | | | |
| Education | <u>21,055,761</u> | <u>21,055,761</u> | <u>20,137,424</u> | <u>(918,337)</u> |
| Total expenditures | <u>21,055,761</u> | <u>21,055,761</u> | <u>20,137,424</u> | <u>(918,337)</u> |
| Excess of revenues over expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,129,022</u> | <u>\$ 1,129,022</u> |

**TOWN OF SCITUATE, RHODE ISLAND
TAX COLLECTOR'S ANNUAL REPORT
FOR THE FISCAL YEAR ENDED MARCH 31, 2013**

REAL ESTATE AND PERSONAL PROPERTY TAXES

| Tax Roll Year | Balance March 31, 2012 | Current Year Assessment | Additions and Adjustments | Abatements and Adjustments | Amount to be Collected | Collections | Balance March 31, 2013 |
|------------------------------|-----------------------------------|------------------------------------|------------------------------------------|-------------------------------------------|---------------------------------------|----------------------|-----------------------------------|
| 2012 | \$ - | \$ 25,737,323 | \$ 35,863 | \$ (11,086) | 25,762,100 | \$ 20,421,168 | \$ 5,340,932 |
| 2011 | 5,196,164 | - | 6,564 | (5,975) | 5,196,753 | 4,955,193 | 241,560 |
| 2010 | 185,276 | - | 399 | - | 185,675 | 99,790 | 85,885 |
| 2009 | 94,867 | - | - | - | 94,867 | 17,988 | 76,879 |
| 2008 | 88,127 | - | - | - | 88,127 | 16,761 | 71,366 |
| 2007 | 69,221 | - | - | - | 69,221 | 16,223 | 52,998 |
| 2006 | 14,037 | - | - | - | 14,037 | 424 | 13,613 |
| 2005 | 12,652 | - | - | - | 12,652 | 300 | 12,352 |
| 2004 | 6,079 | - | - | - | 6,079 | 121 | 5,958 |
| 2003 | 5,518 | - | - | - | 5,518 | - | 5,518 |
| 2002 and prior | 3,997 | - | 104 | - | 4,101 | 104 | 3,997 |
| Total | \$ 5,675,938 | \$ 25,737,323 | \$ 42,930 | \$ (17,061) | \$ 31,439,130 | \$ 25,528,072 | \$ 5,911,058 |

**SCHEDULE OF MOST RECENT NET ASSESSED PROPERTY
VALUE BY CATEGORY**

| Description of Property | Valuations | Levy |
|--------------------------------|-----------------------|----------------------|
| Real property | \$ 449,458,950 | \$ 14,706,052 |
| Real property - Commercial | 209,460,780 | 8,440,432 |
| Real property - Frozen | 109,175,910 | 2,414,197 |
| Motor vehicles | 114,783,937 | 3,466,475 |
| Tangible personal | 23,296,080 | 911,273 |
| Total | 906,175,657 | 29,938,429 |
| Exemptions: | | |
| Real property | 412,500 | 13,499 |
| Real property - Commercial | 58,658,523 | 2,363,704 |
| Real property - Frozen | 3,545,500 | - |
| Motor vehicles | 58,643,027 | 1,771,019 |
| Tangible personal | 1,351,947 | 52,884 |
| Total exemptions | 122,611,497 | 4,201,106 |
| Net assessed value | \$ 783,564,160 | 25,737,323 |
| Current year assessment | | \$ 25,737,323 |

Reconciliation of Current Year Property Tax Revenue

| | |
|-----------------------------------------------------------------------------|-----------------------------|
| Current year collections | \$ 25,528,072 |
| Payment adjustments and transfers | (2,228) |
| Revenue received 60 days subsequent to fiscal year ending March 31, 2013 | <u>4,628,528</u> |
| | 30,154,372 |
| Prior year revenue received in current year | <u>(4,555,505)</u> |
| Current Year Property Taxes | <u>\$ 25,598,867</u> |

STATISTICAL SECTION

**The Statistical Schedules differ
from other financial statement presentations
because they generally disclose more than one fiscal
year and may present non-accounting data such as social
and economic data and financial trends of the Town.**

Statistical Section

This part of the Town of Scituate's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Town's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the Town's financial position has changed over time.

Revenue Capacity

These schedules contain information to help the reader understand and assess the factors affecting the Town's ability to generate its most significant local revenue sources, the real and personal property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Town's current levels of outstanding debt and the Town's ability to issue additional debt in the future.

Economic and Demographic Information

These schedules offer economic and demographic indicators to help the reader understand the environment within which the Town's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the Town's financial report relates to the services the Town provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The Town implemented GASB Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.

Table 1

Town of Scituate, Rhode Island
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
"Unaudited"

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|------------------------------------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Governmental Activities: | | | | | | | | | | |
| Net Investment in Capital Assets | \$ 2,927,420 | \$ 3,819,077 | \$ 4,327,936 | \$ 4,804,205 | \$ 10,256,196 | \$ 10,676,154 | \$ 11,598,150 | \$ 12,104,545 | \$ 12,843,119 | \$ 13,263,125 |
| Restricted | 347,149 | 435,721 | 665,002 | 848,235 | 790,480 | 831,917 | 585,995 | 681,967 | 2,420,821 | 2,380,016 |
| Unrestricted | 3,299,985 | 2,942,109 | 3,049,935 | 3,684,371 | 3,614,351 | 3,841,863 | (1,344,880) | (1,184,613) | (3,352,563) | (2,976,698) |
| Total Governmental Activities Net Assets | \$ 6,574,554 | \$ 7,196,907 | \$ 8,042,873 | \$ 9,336,811 | \$ 14,661,027 | \$ 15,349,934 | \$ 10,839,265 | \$ 11,601,899 | \$ 11,911,377 | \$ 12,666,443 |

Source: Town of Scituate's Comprehensive Annual Financial Report

Table 2

Town of Scituate, Rhode Island
Changes in Net Position
Last Nine Fiscal Years
(accrual basis of accounting)
"Unaudited"

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|---------------------|
| Expenses | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| General Government | \$ 1,157,594 | \$ 1,174,454 | \$ 1,204,056 | \$ 1,420,456 | \$ 1,392,152 | \$ 1,527,583 | \$ 6,653,132 | \$ 1,485,973 | \$ 1,586,381 | \$ 1,452,706 |
| Public Safety | 3,136,327 | 3,346,730 | 3,645,144 | 3,721,954 | 3,894,316 | 4,028,697 | 4,116,636 | 4,231,458 | 4,162,851 | 4,910,264 |
| Public Works | 1,892,267 | 2,115,489 | 1,935,820 | 2,137,812 | 2,662,898 | 2,639,938 | 2,459,391 | 2,407,004 | 2,251,931 | 2,304,466 |
| Social Services | 764,402 | 778,083 | 1,127,796 | 882,715 | 973,438 | 950,922 | 866,246 | 891,122 | 960,148 | 796,773 |
| Education | 17,718,169 | 18,859,956 | 19,662,683 | 20,852,589 | 22,077,741 | 22,305,360 | 22,483,750 | 22,181,976 | 22,749,585 | 22,689,160 |
| Debt Service | 504,214 | 450,610 | 434,520 | 436,920 | 427,637 | 363,291 | 562,399 | 529,887 | 458,123 | 367,414 |
| <i>Total Governmental Activities Expenses</i> | <u>25,172,973</u> | <u>26,725,322</u> | <u>28,010,019</u> | <u>29,452,446</u> | <u>31,428,182</u> | <u>31,815,791</u> | <u>37,141,554</u> | <u>31,727,420</u> | <u>32,169,019</u> | <u>32,520,783</u> |
| Program Revenues | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| General Government | 437,537 | 520,092 | 522,603 | 488,834 | 463,327 | 449,735 | 441,816 | 454,163 | 464,224 | 681,318 |
| Public Safety | 165,393 | 151,842 | 181,887 | 218,481 | 172,696 | 178,825 | 321,970 | 373,800 | 399,664 | 396,234 |
| Public Works | 19,050 | 26,525 | 26,960 | 16,300 | 18,490 | 17,505 | 17,775 | 17,350 | 15,481 | 7,500 |
| Social Services | 29,226 | 23,894 | 27,739 | 193,225 | 37,905 | 42,367 | 34,908 | 43,499 | 41,829 | - |
| Education | 431,214 | 439,173 | 589,963 | 663,221 | 565,627 | 487,357 | 472,530 | 444,565 | 429,062 | 236,404 |
| Operating Grants and Contributions | 5,090,558 | 5,158,413 | 5,316,355 | 5,350,449 | 5,471,366 | 5,706,585 | 4,896,729 | 5,650,603 | 5,556,318 | 5,887,888 |
| Capital Grants and Contributions | 10,000 | 114,295 | 99,041 | 6,000 | - | 10,000 | 88,145 | 250,000 | 84,973 | - |
| <i>Total Governmental Activities Program Revenues</i> | <u>6,182,978</u> | <u>6,434,234</u> | <u>6,764,548</u> | <u>6,936,510</u> | <u>6,729,411</u> | <u>6,892,374</u> | <u>6,273,873</u> | <u>7,233,980</u> | <u>6,991,551</u> | <u>7,209,344</u> |
| <i>Net (Expense) Revenue Governmental Activities</i> | <u>(18,989,995)</u> | <u>(20,291,088)</u> | <u>(21,245,471)</u> | <u>(22,515,936)</u> | <u>(24,698,771)</u> | <u>(24,923,417)</u> | <u>(30,867,681)</u> | <u>(24,493,440)</u> | <u>(25,177,468)</u> | <u>(25,311,439)</u> |
| General Revenues and Other Changes in Net Assets | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Property Taxes | \$ 17,587,760 | \$ 18,798,893 | \$ 20,110,590 | \$ 21,394,953 | \$ 22,416,562 | \$ 23,572,025 | \$ 24,615,000 | \$ 24,834,047 | \$ 25,467,030 | \$ 25,820,373 |
| State Aid and in lieu of taxes | 1,350,117 | 2,026,074 | 1,874,426 | 2,106,982 | 2,149,821 | 1,885,405 | 1,722,883 | 455,126 | 292,411 | 310,851 |
| Investment Earnings | 90,091 | 60,949 | 105,421 | 167,126 | 185,515 | 69,729 | 7,608 | 8,299 | 2,782 | 2,301 |
| Miscellaneous | - | - | - | 140,813 | - | - | 11,521 | 13,486 | 30,798 | 12,469 |
| Loss on disposal of equipment | - | - | - | - | - | - | - | - | - | (30,053) |
| <i>Total Governmental Activities</i> | <u>19,027,968</u> | <u>20,885,916</u> | <u>22,090,437</u> | <u>23,809,874</u> | <u>24,751,898</u> | <u>25,527,159</u> | <u>26,357,012</u> | <u>25,310,958</u> | <u>25,793,021</u> | <u>26,115,941</u> |
| <i>Change in Net Assets Governmental Activities</i> | <u>\$ 37,973</u> | <u>\$ 594,828</u> | <u>\$ 844,966</u> | <u>\$ 1,293,938</u> | <u>\$ 53,127</u> | <u>\$ 603,742</u> | <u>\$ (4,510,669)</u> | <u>\$ 817,518</u> | <u>\$ 615,553</u> | <u>\$ 804,502</u> |

Source: Town of Scituate's Comprehensive Annual Financial Report

Table 3

Town of Scituate, Rhode Island
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
"Unaudited"

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|-------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| General Fund | | | | | | | | | | |
| Reserved | \$ - | \$ 26,035 | \$ 448,054 | \$ 171,664 | \$ 58,894 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unreserved | 1,565,536 | 1,481,449 | 935,681 | 1,316,007 | 1,502,327 | 1,854,152 | 2,941,930 | 2,665,483 | - | - |
| Nonspendable | - | - | - | - | - | - | - | - | 274,481 | 304,753 |
| Restricted | - | - | - | - | - | - | - | - | 1,719,717 | 1,684,286 |
| Assigned | - | - | - | - | - | - | - | - | 755,952 | 289,721 |
| Unassigned | - | - | - | - | - | - | - | - | 2,890,714 | 3,210,193 |
| Total General Fund | \$ 1,565,536 | \$ 1,507,484 | \$ 1,383,735 | \$ 1,487,671 | \$ 1,561,221 | \$ 1,854,152 | \$ 2,941,930 | \$ 2,665,483 | \$ 5,640,864 | \$ 5,488,953 |
| All Other Governmental Funds | | | | | | | | | | |
| Reserved | \$ 1,292,980 | \$ 177,046 | \$ 117,803 | \$ 122,802 | \$ 127,805 | \$ 342,855 | \$ 130,244 | \$ 130,443 | \$ - | \$ - |
| Unreserved | | | | | | | | | | |
| Reported in: | | | | | | | | | | |
| Special Revenue Funds | 3,281,390 | 3,190,342 | 3,821,032 | 4,271,969 | 4,070,033 | 4,113,032 | 3,245,848 | 3,687,027 | - | - |
| Capital Projects Funds | 1,041,034 | 485,842 | 342,622 | 611,986 | 817,467 | 987,716 | 1,483,901 | 819,983 | - | - |
| Nonspendable | - | - | - | - | - | - | - | - | 42,095 | 42,095 |
| Restricted | - | - | - | - | - | - | - | - | 738,328 | 565,146 |
| Committed | - | - | - | - | - | - | - | - | 108,160 | 108,164 |
| Assigned | - | - | - | - | - | - | - | - | 637,563 | 722,330 |
| Unassigned | - | - | - | - | - | - | - | - | (9,842) | (8,450) |
| Total All Other Governmental Funds | 5,615,404 | 3,853,230 | 4,281,457 | 5,006,757 | 5,015,305 | 5,443,603 | 4,859,993 | 4,637,453 | 1,516,304 | 1,429,285 |
| Total Governmental Funds | \$ 7,180,940 | \$ 5,360,714 | \$ 5,665,192 | \$ 6,494,428 | \$ 6,576,526 | \$ 7,297,755 | \$ 7,801,923 | \$ 7,302,936 | \$ 7,157,168 | \$ 6,918,238 |

In 2012 the Town implemented GASB No. 54, reserved and unreserved fund balances are no longer used. Fund balances are now reported as nonspendable, restricted, committed, assigned and unassigned.

Source: Town of Scituate's Comprehensive Annual Financial Report

Table 4

Town of Scituate, Rhode Island
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|----------------------------------------------------------------|---------------------|-----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|
| Revenues | | | | | | | | | | |
| General Property Taxes | \$ 17,512,173 | \$ 18,683,454 | \$ 20,014,679 | \$ 21,202,702 | \$ 22,253,861 | \$ 23,425,236 | \$ 24,478,480 | \$ 24,698,174 | \$ 25,348,302 | \$ 25,598,867 |
| Federal and State Aid and grants | 6,315,766 | 7,194,500 | 7,221,174 | 7,424,366 | 7,598,155 | 7,568,321 | 6,652,745 | 6,332,363 | 5,854,361 | 5,982,397 |
| Charges for Services | 977,878 | 1,087,306 | 1,274,271 | 1,487,161 | 1,139,958 | 987,254 | 1,046,007 | 1,220,792 | 1,180,529 | 1,071,778 |
| Fines and penalties | 104,542 | 73,552 | 68,881 | 80,011 | 52,044 | 45,335 | 52,198 | 49,698 | 48,602 | 38,620 |
| Investment and interest income | 177,845 | 134,539 | 197,356 | 294,371 | 294,804 | 189,690 | 90,575 | 78,242 | 67,217 | 86,229 |
| Contributions and private grants | 140,356 | 104,282 | 68,648 | 39,065 | 23,032 | 33,669 | 55,012 | 23,366 | 79,341 | - |
| Other Revenues | - | 668 | 6,000 | 153,702 | 66,043 | 144,339 | 203,319 | 65,770 | 146,065 | 361,013 |
| Total Revenues | 25,228,560 | 27,278,301 | 28,851,009 | 30,681,378 | 31,427,897 | 32,393,844 | 32,578,336 | 32,468,405 | 32,724,417 | 33,138,904 |
| Expenditures | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General Government | 886,014 | 906,809 | 936,694 | 1,142,136 | 1,034,386 | 1,065,681 | 1,142,803 | 1,031,577 | 1,118,115 | 1,167,313 |
| Public Safety | 2,180,646 | 3,795,382 | 2,724,448 | 2,806,773 | 2,963,325 | 2,751,355 | 2,724,479 | 2,756,086 | 2,742,352 | 2,772,947 |
| Public Works | 1,636,559 | 1,899,450 | 1,888,870 | 1,842,956 | 2,188,927 | 2,107,206 | 1,834,311 | 2,059,104 | 1,954,274 | 2,101,606 |
| Social services | 928,509 | 1,081,219 | 1,132,594 | 828,604 | 904,695 | 853,382 | 1,068,654 | 862,356 | 887,277 | 758,921 |
| Fixed Charges | 1,158,295 | 1,290,768 | 1,381,725 | 1,521,628 | 1,620,889 | 1,558,859 | 6,618,690 | 1,562,111 | 1,558,546 | 1,956,736 |
| Education | 17,524,046 | 18,616,852 | 19,540,910 | 20,740,580 | 21,908,212 | 22,131,374 | 25,850,794 | 22,250,848 | 22,244,651 | 22,274,192 |
| Debt Service | | | | | | | | | | |
| Principal | 736,459 | 1,086,459 | 1,041,459 | 1,071,459 | 1,112,715 | 1,295,465 | 1,545,000 | 2,005,000 | 1,882,000 | 1,936,150 |
| Interest | 470,285 | 421,588 | 379,679 | 359,006 | 347,400 | 339,293 | 459,801 | 508,248 | 482,970 | 409,969 |
| Total Expenditures | 25,520,813 | 29,098,527 | 29,026,379 | 30,313,142 | 32,080,549 | 32,102,615 | 41,244,532 | 33,035,330 | 32,870,185 | 33,377,834 |
| Excess of Revenues Over (Under) Expenditures | | | | | | | | | | |
| Before other financing sources (uses) | (292,253) | (1,820,226) | (175,370) | 368,236 | (652,652) | 291,229 | (8,666,196) | (566,925) | (145,768) | (238,930) |
| Other Financing Sources (Uses) | | | | | | | | | | |
| Proceeds from issuance of bonds | 1,830,000 | - | 476,500 | 461,000 | 734,750 | 430,000 | 11,035,000 | 50,600 | - | - |
| Premium on Bonds | 31,035 | - | - | - | - | - | 149,719 | - | - | - |
| Payment -Bond Refunding Agent | - | - | - | - | - | - | (2,014,355) | - | - | - |
| Transfers In | 13,708,845 | 15,181,624 | 16,465,288 | 17,326,261 | 18,366,062 | 19,429,671 | 19,509,317 | 18,864,067 | 10,000 | 21,248 |
| Transfers Out | (13,708,845) | (15,181,624) | (16,465,288) | (17,326,261) | (18,366,062) | (19,429,671) | (19,509,317) | (18,864,067) | (10,000) | (21,248) |
| Total Other Financing Sources (Uses) | 1,861,035 | - | 476,500 | 461,000 | 734,750 | 430,000 | 9,170,364 | 50,600 | - | - |
| Net Change in Fund Balances | \$ 1,568,782 | \$ (1,820,226) | \$ 301,130 | \$ 829,236 | \$ 82,098 | \$ 721,229 | \$ 504,168 | \$ (516,325) | \$ (145,768) | \$ (238,930) |
| Debt Service as a percentage of noncapital expenditures | 4.78% | 5.50% | 5.02% | 4.78% | 4.66% | 5.19% | 5.45% | 7.85% | 7.34% | 7.66% |

Source: Town of Scituate Comprehensive Annual Financial Report

Town of Scituate, Rhode Island
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
"Unaudited"

Table 5

| Fiscal Year | Real Property | | | | | | Personal Property | |
|-------------|---------------|-------------|--------------------------|------------------------------|-----------------|------------------------|----------------------------|----------------------------|
| | Residential | Commercial | Less Tax-Exempt Property | Total Taxable Assessed Value | Direct Tax Rate | Estimated Actual Value | Tangible | |
| | | | | | | | Tangible Personal Property | Tax Rate Personal Property |
| 2004 | 347,719,380 | 158,554,740 | 3,447,948 | 502,826,172 | 31.33 | 1,012,548,240 | 24,529,920 | 31.33 |
| 2005 | 551,737,090 | 180,025,470 | 3,510,150 | 728,252,410 | 22.08 | 1,463,525,120 | 26,426,300 | 33.05 |
| 2006 | 560,248,530 | 180,222,570 | 3,516,500 | 736,954,600 | 23.29 | 1,480,942,200 | 27,638,350 | 34.87 |
| 2007 | 567,514,290 | 180,135,970 | 3,436,500 | 744,213,760 | 24.57 | 1,495,300,520 | 29,502,240 | 36.79 |
| 2008 | 694,016,310 | 213,839,710 | 3,576,000 | 904,280,020 | 21.42 | 1,815,712,040 | 23,775,070 | 32.13 |
| 2009 | 699,609,930 | 213,222,350 | 3,680,000 | 909,152,280 | 22.395 | 1,825,664,560 | 23,216,950 | 33.59 |
| 2010 | 703,054,600 | 212,770,070 | 24,603,155 | 891,221,515 | 22.400 | 1,831,649,340 | 23,553,230 | 36.60 |
| 2011 | 555,472,840 | 209,553,800 | 62,544,334 | 702,482,306 | 32.000 | 1,530,053,280 | 23,611,120 | 38.25 |
| 2012 | 556,253,790 | 209,606,950 | 62,601,023 | 703,259,717 | 32.726 | 1,531,721,480 | 24,067,390 | 39.12 |
| 2013 | 558,634,860 | 209,460,780 | 62,616,523 | 705,479,117 | 32.726 | 1,536,191,280 | 23,296,080 | 39.12 |

Real property is valued in full every 3 years with a State mandated update of the current market value (statistical) in the third year following each reappraisal.

Source: Tax Assessor's Office

(Continued)

** Tax Exempt amount increased in FY 2010 due to Tax Agreement with ProvWater.

Town of Scituate, Rhode Island
Table 5
Assessed and Estimated Actual Value of Taxable Property (Continued)
Last Ten Fiscal Years
"Unaudited"

| Personal Property | | | | | | Total | | |
|-------------------|----------------|--------------------------|--------------------------------------------|-------------------------|------------------------------------------|----------------------|------------------------|--------|
| Motor Vehicle | | | | | | | | |
| Fiscal Year | Motor Vehicles | Less Tax-Exempt Property | Total Motor Vehicle Taxable Assessed Value | Tax Rate Motor Vehicles | Personal Property Estimates Actual Value | Total Assessed Value | Estimated Actual Value | Ratio |
| 2004 | 77,181,920 | 31,189,919 | 45,992,001 | 30.20 | 105,774,046 | 607,985,960 | 1,118,322,286 | 54.37% |
| 2005 | 79,324,634 | 32,710,998 | 46,613,636 | 30.20 | 109,925,915 | 837,513,494 | 1,573,451,035 | 53.23% |
| 2006 | 86,423,570 | 33,358,221 | 53,065,349 | 30.20 | 118,610,528 | 854,533,020 | 1,599,552,728 | 53.42% |
| 2007 | 96,029,792 | 46,685,699 | 49,344,093 | 30.20 | N/A | 873,182,292 | N/A | N/A |
| 2008 | 96,975,747 | 47,715,845 | 49,259,902 | 30.20 | N/A | 1,028,606,837 | N/A | N/A |
| 2009 | 101,335,447 | 48,259,725 | 53,075,722 | 30.20 | N/A | 1,037,384,677 | N/A | N/A |
| 2010 | 90,579,741 | 47,373,231 | 43,206,510 | 30.20 | N/A | 1,029,957,641 | N/A | N/A |
| 2011 | 107,763,886 | 57,898,689 | 49,865,197 | 30.20 | N/A | 896,401,646 | N/A | N/A |
| 2012 | 110,568,688 | 58,650,266 | 51,918,422 | 30.20 | N/A | 900,496,818 | N/A | N/A |
| 2013 | 114,783,937 | 58,643,027 | 56,140,910 | 30.20 | N/A | 906,175,657 | N/A | N/A |

Real property is valued in full every 3 years with a State mandated update of the current market value (statistical) in the third year following each reappraisal.

Source: Tax Assessor's Office

Town of Scituate, Rhode Island
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed value)
"Unaudited"

Table 6

| Town Direct Rates | | | | |
|-------------------------------|------------------------------|------------------|------------------|--------------------------------------|
| <i>Fiscal Year</i> | <i>Basic Rate</i> | <i>MV</i> | <i>PP</i> | <i>Comm Mixed Use</i> |
| 2004 | 31.330 | 30.200 | 31.330 | |
| 2005 | 22.080 | 30.200 | 33.050 | 27.750 |
| 2006 | 23.290 | 30.200 | 34.870 | 29.280 |
| 2007 | 24.570 | 30.200 | 36.790 | 30.890 |
| 2008 | 21.420 | 30.200 | 32.130 | 28.920 |
| 2009 | 22.395 | 30.200 | 33.592 | 30.233 |
| 2010 | 24.400 | 30.200 | 36.600 | 32.940 |
| 2011 | 32.000 | 30.200 | 38.250 | 39.400 |
| 2012 | 32.726 | 30.200 | 39.117 | 40.296 |
| 2013 | 32.726 | 30.200 | 39.117 | 40.296 |

Notes:

- (1) Real Estate is assessed at 50% value
- (2) Motor Vehicles are assessed at 95%
- (3) Full Revaluation was conducted as of December 31, 2009
- (4) Statistical Revaluation was conducted as of December 31, 2006
- (5) Motor Vehicle Phase-Out Exemptions began in fiscal Year 2000
- (6) Retail/Wholesale inventory Tax phased out completely in
Fiscal Year 2001
- (7) The Town does not have any overlapping governments.

*Town of Scituate, Rhode Island
Principal Property Tax Payers,
Current Year and Nine Years Ago
"Unaudited"*

Table 7

| <i>Taxpayer</i> | <i>2013</i> | | | <i>Taxpayer</i> | <i>2004</i> | | |
|-----------------------------------|---------------------------------------|-------------------------------------------------------------------|-----------------------------|-----------------------------------|---------------------------------------|-------------------------------------------------------------------|-----------------------------|
| | <i>Taxable Assessed Value</i> | <i>Percentage of Total Taxable Assessed Value</i> | <i>Type of Business</i> | | <i>Taxable Assessed Value</i> | <i>Percentage of Total Taxable Assessed Value</i> | <i>Type of Business</i> |
| Providence Water Supply Board | 128,843,318 | 16.44% | Utility/Watershed | Providende Water Supply Board | 151,537,780 | 26.43% | Utility/Watershed |
| Narragansett Electric, Co. | 9,172,570 | 1.17% | Utility/Electric | Narragansett Electric, Co. | 7,882,470 | 1.37% | Utility/Electric |
| Providence Public Build Auth | 3,216,701 | 0.41% | Utility/Watershed | Providence Public Build Auth | 3,502,170 | 0.61% | Utility/Watershed |
| Cox Communications | 3,187,410 | 0.41% | Utility/Cable | Cox Communications | 1,967,040 | 0.34% | Utility/Cable |
| Scituate Village Shopping Cntr. | 1,815,550 | 0.23% | Retail Shopping | Scituate Village Shopping Cntr. | 1,363,200 | 0.24% | Retail Shopping |
| New England Development RI LLC | 1,032,250 | 0.13% | Industrial Mill | Ford Motor Credit Company | 1,173,829 | 0.20% | Motor Vehicle Leasing |
| Toyota Motor Credit Corp | 1,173,223 | 0.15% | Motor Vehicle Leasing | Cavanagh, Peter A et ux Theresa A | 1,051,300 | 0.18% | Residentail |
| Scituate Commons | 841,220 | 0.11% | Residential Apartments | General Motors Acceptance Corp | 1,087,004 | 0.19% | Motor Vehicle Leasing |
| Cavanagh, Peter A., et us Theresa | 973,650 | 0.12% | Residential | Ciunci, Vincent R. ET UX Mary | 673,450 | 0.12% | Residentail |
| Honda Lease Trust | 1,048,093 | 0.13% | Motor Vehicle Leasing | Chase Manhattan Auto | 639,980 | 0.11% | Motor Vehicle Leasing |
| Totals | <u>\$151,303,985</u> | <u>19.31%</u> | | | <u>\$ 170,878,223</u> | <u>29.80%</u> | |

Sources: Town of Scituate Tax Assessor

(1) Source: Tax Assessor's Data Base File

(2) 2012 and 2003 Tax Rolls

TOWN OF SCITUATE, RHODE ISLAND
Property Tax Levies and Collections (1)
Last Ten Fiscal Years
"Unaudited"

Table 8

| <i>Fiscal Year</i> | <i>Net Adjusted Tax Levy</i> | <i>Current Tax Collections</i> | <i>Percent of Current Taxes Collected</i> | <i>Delinquent Tax Collections</i> | <i>Total Tax Collections</i> | <i>Ratio of Total Tax Collections to Net Tax Levy</i> | <i>Net Outstanding Delinquent Taxes</i> | <i>Ratio of Delinquent Taxes to Net Tax Levy</i> |
|-------------------------------|-------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------|--------------------------------------------------|---------------------------------------------|------------------------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------------------------|
| 2004 | 17,453,485 | 13,847,720 | 79.3% | 3,600,247 | 17,447,967 | 100.0% | 5,518 | 0.0% |
| 2005 | 18,715,191 | 14,877,743 | 79.5% | 3,831,490 | 18,709,233 | 100.0% | 5,958 | 0.0% |
| 2006 | 20,028,518 | 16,436,121 | 82.1% | 3,580,045 | 20,016,166 | 99.9% | 12,352 | 0.1% |
| 2007 | 21,237,280 | 17,443,409 | 82.1% | 3,780,258 | 21,223,667 | 99.9% | 13,613 | 0.1% |
| 2008 | 22,358,161 | 18,707,533 | 83.7% | 3,597,630 | 22,305,163 | 99.8% | 52,998 | 0.2% |
| 2009 | 23,485,597 | 19,346,238 | 82.4% | 4,067,993 | 23,414,231 | 99.7% | 71,366 | 0.3% |
| 2010 | 24,578,625 | 20,203,423 | 82.2% | 4,298,323 | 24,501,746 | 99.7% | 76,879 | 0.3% |
| 2011 | 24,851,608 | 19,801,247 | 79.7% | 4,964,476 | 24,765,723 | 99.7% | 85,885 | 0.3% |
| 2012 | 25,517,718 | 20,328,684 | 79.7% | 4,947,474 | 25,276,158 | 99.1% | 241,560 | 0.9% |
| 2013 | 25,762,100 | 20,421,168 | 79.3% | 0 | 20,421,168 | 79.3% | 5,340,932 | 20.7% |

Notes:

(1) Source: Schedule of Tax Collections

Town of Scituate, Rhode Island
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
"Unaudited"

Table 9

| Fiscal Year | Governmental Activities | | | | Total Primary Government | Percentage of Personal Income | Per Capita |
|------------------------|-----------------------------------------|-------------------------|-------------------------|--------------------------|-----------------------------------------|----------------------------------------------|-----------------------|
| | General Obligation Bonds | Note Payable | Loan Payable | Capital Lease | | | |
| 2004 | \$ 10,931,807 | 266,000 | - | - | 11,197,807 | 3.86% (a) | 1,084.64 |
| 2005 | 9,883,348 | 228,000 | - | - | 10,111,348 | 3.49% (a) | 979.40 |
| 2006 | 9,356,389 | 190,000 | - | - | 9,546,389 | 3.29% (a) | 924.68 |
| 2007 | 8,783,930 | 152,000 | - | - | 8,935,930 | 3.08% (a) | 865.55 |
| 2008 | 8,443,965 | 114,000 | - | - | 8,557,965 | 2.95% (a) | 828.94 |
| 2009 | 7,616,500 | 76,000 | - | - | 7,692,500 | 2.65% (a) | 745.11 |
| 2010 | 11,199,500 | 38,000 | 4,000,000 | - | 15,237,500 | 5.25% (a) | 1,475.93 |
| 2011 | 9,367,500 | - | 3,902,950 | - | 13,270,450 | 4.57% (a) | 1,285.40 |
| 2012 | 7,625,500 | - | 3,750,300 | - | 11,375,800 | 3.92% (a) | 1,101.88 |
| 2013 | 5,847,000 | - | 3,592,650 | - | 9,439,650 | 3.25% (a) | 914.34 |

Notes: - Details regarding the Town's outstanding debt can be found in the notes to the financial statements.
- See Schedule 14 for personal income and population data.

(a) Ratio is calculated using personal income from 2000 census year.

(b) Ratio is calculated using personal income from 2010 census year.

Town of Scituate, Rhode Island
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
"Unaudited"

| <i>Fiscal Year</i> | <i>General Bonded Debt Outstanding</i> | | <i>Percentage of Actual Taxable Value (a) of Property</i> | <i>Table 10</i> |
|-------------------------------|------------------------------------------------|---------------------|------------------------------------------------------------------------------|----------------------------------|
| | <i>General Obligation Bonds</i> | <i>Total</i> | | <i>Per Capita (b)</i> |
| 2004 | 10,931,807 | 10,931,807 | 1.95% | 1,058.87 |
| 2005 | 9,883,348 | 9,883,348 | 1.23% | 957.32 |
| 2006 | 9,356,389 | 9,356,389 | 1.14% | 906.28 |
| 2007 | 8,783,930 | 8,783,930 | 1.07% | 850.83 |
| 2008 | 8,443,965 | 8,443,965 | 0.86% | 817.90 |
| 2009 | 7,616,500 | 7,616,500 | 0.77% | 737.75 |
| 2010 | 11,199,500 | 11,199,500 | 1.17% | 1,035.36 |
| 2011 | 9,367,500 | 9,367,500 | 1.21% | 906.91 |
| 2012 | 7,625,500 | 7,625,500 | 0.98% | 738.62 |
| 2013 | 5,847,000 | 5,847,000 | 0.75% | 566.35 |

Note: Details regarding the Town's outstanding debt can be found in the notes to the financial statements.

Source: Town of Scituate, Rhode Island Audited Financial Statements

(a) Actual taxable value equals gross assessed value less exemptions.

(b) Population data can be found in Schedule 14.

Town of Scituate, Rhode Island
Direct and Overlapping Governmental Activities Debt
As of March 31, 2013
"Unaudited"

Table 11

The Town of Scituate, Rhode Island has no overlapping debt.

**Town of Scituate, Rhode Island
Legal Debt Margin Information
Last Ten Fiscal Years
"Unaudited"**

Table 12

| | <i>Fiscal Year</i> | | | | | | | | | |
|--------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|
| | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> |
| Debt limit | \$ 16,789,620 | \$ 24,038,770 | \$ 24,529,749 | \$ 26,195,469 | \$ 29,319,450 | \$ 29,563,349 | \$ 28,729,449 | \$23,236,266 | \$23,336,807 | \$ 23,506,925 |
| Total net debt applicable to limit | <u>3,041,807</u> | <u>2,663,348</u> | <u>2,751,389</u> | <u>2,813,930</u> | <u>3,138,965</u> | <u>3,011,500</u> | <u>8,944,500</u> | <u>7,532,500</u> | <u>\$ 6,225,500</u> | <u>\$ 5,847,000</u> |
| Legal debt margin | <u>\$ 13,747,813</u> | <u>\$ 21,375,422</u> | <u>\$ 21,778,360</u> | <u>\$ 23,381,539</u> | <u>\$ 26,180,485</u> | <u>\$ 26,551,849</u> | <u>\$ 19,784,949</u> | <u>\$15,703,766</u> | <u>\$17,111,307</u> | <u>\$17,659,925</u> |
| Total net debt margin as a percentage of debt limit | 81.88% | 88.92% | 88.78% | 89.26% | 89.29% | 89.81% | 68.87% | 67.58% | 73.32% | 75.13% |

Note: With certain exceptions, under the General Laws of the State of Rhode Island, the Town may not, without special statutory authorization, incur any debt which would increase its aggregate indebtedness not otherwise excepted by law to an amount greater than 3% of the taxable property of the Town. Deducted from the computation of aggregated indebtedness is the amount of any borrowing in anticipation of taxes authorized by law and the amount of any sinking funds maintained by the Town.

*Source: Town of Scituate, Rhode Island Audited Financial Statements

***Town of Scituate, Rhode Island
Pledged-Revenue Coverage,
Last Ten Years
"Unaudited"***

Table 13

The Town of Scituate, Rhode Island has no non-general obligation long-term debt backed by pledged revenues.

**Town of Scituate, Rhode Island
Demographic and Economic Statistics,
Last Ten Fiscal Years
"Unaudited"**

Table 14

| <u>Fiscal Year Ended March</u> | <u>Population (1)</u> | <u>Median Family Income (1)</u> | <u>Per Capita Personal Income (1)</u> | <u>Median Age(1)</u> | <u>School Enrollment (2)</u> | <u>Unemployment Rate (3)</u> |
|---------------------------------------------------|------------------------------|--------------------------------------------|------------------------------------------------------|---------------------------------|-----------------------------------------|-----------------------------------------|
| 2004 | 10,324 | 67,593 | 28,092 | 39.7 | 1,793 | 4.60% |
| 2005 | 10,324 | 67,593 | 28,092 | 39.7 | 1,814 | 5.01% |
| 2006 | 10,324 | 67,593 | 28,092 | 39.7 | 1,792 | 5.50% |
| 2007 | 10,324 | 67,593 | 28,092 | 39.7 | 1,873 | 4.70% |
| 2008 | 10,324 | 67,593 | 28,092 | 39.7 | 1,806 | 7.00% |
| 2009 | 10,324 | 67,593 | 28,092 | 39.7 | 1,700 | 12.5% |
| 2010 | 10,817 | 67,593 | 28,092 | 39.7 | 1,660 | 11.9% |
| 2011 | 10,329 | 60,788 | 28,092 | 39.7 | 1,652 | 11.1% |
| 2012 | 10,324 | 60,788 | 28,092 | 39.7 | 1,538 | 10.0% |
| 2013 | 10,324 | 60,788 | 28,092 | 39.7 | 1,502 | 8.8% |

Sources:

- (1) U.S. Census Bureau.
- (2) School enrollment provided by the Scituate School Department Business Offices.
Enrollment includes students in Scituate Public Schools
- (3) Unemployment rates obtained from State of Rhode Island Dept. of Labor and Training.

**Principal Employers
Current Year and Nine Years Ago
"Unaudited"**

Table 15

| <u>Employer</u> | <u>2013</u> | | <u>Percentage of Total Town Employment</u> |
|------------------------------------------|-------------------------|--------------------|-----------------------------------------------------------|
| | <u>Employees</u> | <u>Rank</u> | |
| Town of Scituate Municipal /School | 419 | 1 | 6.65% |
| Totrama Supermarkets DBA The Village IGA | 73 | 2 | 1.16% |
| Providence Water Supply Board | 52 | 3 | 0.83% |
| Atlas Insulation Co. | 48 | 4 | 0.76% |
| Maxi Drug South Lp DBA Rite - Aid | 30 | 5 | 0.48% |
| 102 Scituate Corp DBA Dunkin Donuts | 21 | 6 | 0.33% |
| McDonald's | 20 | 7 | 0.32% |
| Scituate Lumber | 17 | 8 | 0.27% |
| Charming Treasurers | 12 | 9 | 0.19% |
| Corner Bristo LLL | 10 | 10 | 0.16% |
| Total | <u>702</u> | | <u>11.15%</u> |

Source: Tax Assessor's Yearly Annual Tangible Return Town Businesses

Table 16

Town of Scituate, Rhode Island
Full-time Equivalent Town Government Employees by Function/Program
Last Ten Fiscal Years
"Unaudited"

| <u>Function/Program</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> |
|----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Central Administration | | | | | | | | | | |
| Town Council | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 |
| Town Clerk | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Board of Canvassers | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 |
| Probate Court | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Building/Zoning Planning | 4.0 | 4.0 | 4.0 | 4.0 | 4.5 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Wastewater Planning Board | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 |
| Zoning Board | 8.0 | 8.0 | 8.0 | 8.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 |
| Land Trust | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 |
| Historic District | | | | | | | | | | |
| Town Sergeant | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Financial Administration | | | | | | | | | | |
| Treasurer | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Treasurer's Office | 3.0 | 3.0 | 3.0 | 3.0 | 2.5 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Tax Collection | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Tax Assessor | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Public Safety | | | | | | | | | | |
| Police | | | | | | | | | | |
| Officers | 18.0 | 18.0 | 17.0 | 17.0 | 16.0 | 17.0 | 17.0 | 16.0 | 17.0 | 17.0 |
| Civilians | 7.0 | 7.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 |
| Animal Control | | | | | | | | | | |
| Animal Control Officer | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1 | 1 | 1 | 1 | 1 |
| Civilians | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Emergency Management | 1.0 | 1.0 | 1.0 | 1.0 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Public Works Department | | | | | | | | | | |
| Director | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Asst. Director | 0.0 | 0.0 | 0.0 | 0.0 | 0.5 | 0.5 | 0.5 | 0.5 | 0.0 | 0.0 |
| Highway | | | | | | | | | | |
| Driver/Laborer/ Building/Grounds | 7.4 | 6.4 | 6.4 | 6.4 | 5.0 | 6.0 | 6.0 | 6.0 | 7.0 | 7.0 |
| Forman Driver/Laborer | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| Maintenance | | | | | | | | | | |
| Custodial | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Vehicles & Equipment | 2.0 | 2.0 | 2.0 | 2.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Recreation Department | | | | | | | | | | |
| Director | 1.0 | 1.0 | 1.3 | 1.3 | 0.0 | *0.4 | *0.4 | *0.4 | *0.4 | *0.4 |
| Summer Programs | 69.0 | 75.0 | 75.0 | 75.0 | 82.0 | 93.0 | 93.0 | 93.0 | 93.0 | 84.0 |
| Human Services Department | | | | | | | | 1.0 | | |
| Director | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.5 | 1.0 | 1.0 |
| Meal site | 1.3 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 0.8 | 1.5 | 1.5 |
| Senior Van Driver | 0.8 | 0.8 | 0.8 | 0.1 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 |

Source: Comprehensive Annual Financial Report/ Miscellaneous Statistics Unaudited

*Seasonal

Table 17

***Town of Scituate, Rhode Island
Operating Indicators by Function/Program
Last Ten Fiscal Years
"Unaudited"***

| <i>Function/Program</i> | <i>2004</i> | <i>2005</i> | <i>2006</i> | <i>2007</i> | <i>2008</i> | <i>2009</i> | <i>2010</i> | <i>2011</i> | <i>2012</i> | <i>2013</i> |
|----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Public Safety (1) | | | | | | | | | | |
| Police | | | | | | | | | | |
| Calls | 8,572 | 8,396 | 7,720 | 9,144 | 7,904 | 10,202 | 12,000 | 18,010 | 16,344 | 10,442 |
| Physical Arrests | 239 | 243 | 245 | 280 | 164 | 176 | 189 | 236 | 316 | 129 |
| Citations | 1,733 | 1,601 | 1,339 | 1,888 | 1,056 | 1,086 | 853 | 594 | 1,340 | 690 |
| Accidents | 316 | 353 | 362 | 273 | 284 | 300 | 195 | 388 | 273 | 181 |
| Animal Control | | | | | | | | | | |
| Dog Licenses Issued | 648 | 658 | 659 | 408 | 408 | 576 | 576 | 576 | 600 | 510 |
| Building/Zoning (1) | | | | | | | | | | |
| Commercial Construction Permits | - | - | 1 | - | - | 3 | 6 | - | 2 | - |
| Residential Construction Permits | 40 | 10 | 22 | 2 | 2 | 9 | 6 | 20 | 16 | 8 |
| 2 -Family | - | - | - | - | - | 1 | - | - | - | - |

Sources: Various Town departments.

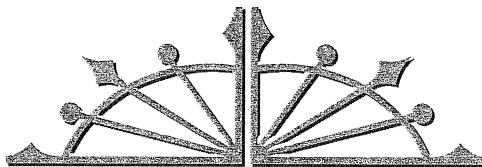
(1) Statistics for Public Safety and Building Zoning are based on a calendar year.

Town of Scituate, Rhode Island
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
"Unaudited"

Table 18

| Function/Program | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public Safety | | | | | | | | | | |
| Police | | | | | | | | | | |
| Stations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Patrol Units | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Fire Stations | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Animal Control | | | | | | | | | | |
| Animal Shelters | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Public Works | | | | | | | | | | |
| Stations/Garage | 1 | 1 | 1 | 1 | 1 | | 1 | 1 | 1 | 1 |
| Streets and Highways | | | | | | | | | | |
| Street (miles - state paved) | 56.70 | 56.70 | 56.70 | 56.70 | 56.70 | 56.70 | 56.7 | 56.7 | 56.7 | 56.7 |
| Street (miles- local paved) | 83.0 | 83.0 | 83.0 | 83.0 | 83.0 | 86.7 | 86.7 | 86.7 | 87.4 | 87.4 |
| Parks and Recreation | | | | | | | | | | |
| Playgrounds | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Tennis Courts | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 |
| Beaches | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Baseball/Softball diamonds | 1 | 1 | 1 | 1 | 1 | 5 | 5 | 5 | 5 | 5 |
| Baseball/Hardball diamonds | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Soccer/Football fields | 7 | 7 | 7 | 7 | 7 | 6 | 6 | 6 | 6 | 6 |
| Basketball Courts/Outdoor | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Basketball Courts/ Indoor | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Undeveloped Sites | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Human Services | | | | | | | | | | |
| Transit mini-bus | 2 | 2 | 2 | 2 | 2 | 3 | 3 | 3 | 3 | 3 |
| Senior Center | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Buildings | | | | | | | | | | |
| Town Hall | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Community House | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Congregational Church | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Potterville School House | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Clayville School House | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Old Towne House | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |

***TOWN OF SCITUATE, RHODE ISLAND
SINGLE AUDIT
FOR THE YEAR ENDED MARCH 31, 2013***



BAXTER DANSEREAU & ASSOCIATES, LLP

Accounting, Consulting & Tax Services

Partners

William J. Baxter, Jr., CPA

Paul L. Dansereau, CPA

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

The Honorable President
and Members of the Town Council
Town of Scituate, Rhode Island

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Scituate, Rhode Island as of and for the year ended March 31, 2013, and the related notes to the financial statements, which collectively comprise the Town of Scituate's basic financial statements, and have issued our report thereon dated September 24, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Town of Scituate's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Town of Scituate's internal control. Accordingly, we do not express an opinion on the effectiveness of Town of Scituate's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Town of Scituate's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

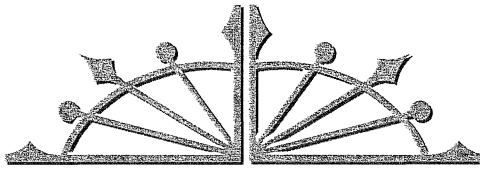
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in dark ink, appearing to read "Baxter, Dansereau & Associates, LLP", is written over the printed name of the firm.

Baxter, Dansereau & Associates, LLP

West Warwick, Rhode Island

September 24, 2013



BAXTER DANSEREAU & ASSOCIATES, LLP

Accounting, Consulting & Tax Services

Partners

William J. Baxter, Jr., CPA

Paul L. Dansereau, CPA

**REPORT ON COMPLIANCE FOR MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL
CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133**

INDEPENDENT AUDITOR'S REPORT

The Honorable President
and Members of the Town Council
Town of Scituate, Rhode Island

Report on Compliance for the Major Federal Program

We have audited the Town of Scituate's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Town of Scituate, Rhode Island's major federal programs for the year ended March 31, 2013. The Town of Scituate's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal program.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Town of Scituate's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Town of Scituate's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal programs. However, our audit does not provide a legal determination of Town of Scituate's compliance.

Opinion on Each Major Federal Program

In our opinion, Town of Scituate, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended March 31, 2013.

Report on Internal Control Over Compliance

Management of Town of Scituate is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Town of Scituate's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Town of Scituate's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


Baxter, Dansereau & Associates, LLP
West Warwick, Rhode Island
September 24, 2013

TOWN OF SCITUATE, RHODE ISLAND
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended March 31, 2013

| | <u>Federal CFDA Number</u> | <u>Pass-Through Grantor's Number</u> | <u>Expenditures</u> |
|-------------------------------------------------------------------------------------------------|------------------------------------|------------------------------------------|--------------------------|
| U.S. Department of Agriculture | | | |
| Passed through the State of Rhode Island Department of Education | | | |
| <i>Child Nutrition Cluster:</i> | | | |
| National School Breakfast Program | 10.553 | N/A | \$ 6,313 |
| National School Lunch Program | 10.555 | N/A | 99,258 |
| Special School Milk Program for Children | 10.556 | N/A | 733 |
| Food Donation (Note 4) | 10.550 | N/A | 7,060 |
| Total Passed through State of RI Department of Education | | | <u>113,364</u> |
| U.S. Department of Energy | | | |
| Passed through the State of Rhode Island Office of Energy | | | |
| ARRA Energy Efficiency and Conservation Block Grant Program | 81.128 | N/A | \$ 15,200 |
| Total U.S. Department of Energy | | | <u>\$ 15,200</u> |
| U.S. Department of Housing and Urban Development | | | |
| Passed through the State of Rhode Island Office of Housing and Community Development | | | |
| Community Development Block Grant/States Program | 14.228 | Various | \$ 42,774 |
| Total U.S. Department of Housing and Urban Development | | | <u>\$ 42,774</u> |
| U.S. Department of Justice | | | |
| Passed through the State of Rhode Island Department of Justice | | | |
| Enforcing Underage Drinking Laws Program | 16.727 | 15-0405-0-1-754 | \$ 4,000 |
| Total U.S. Department of Justice | | | <u>\$ 4,000</u> |
| U.S. Department of Education | | | |
| Passed-through the State of Rhode Island Department of Education | | | |
| Title I Grants to Local Education Agencies | 84.010A | 2725-11702-001 | \$ 169,189 |
| ARRA - Education Jobs Fund | 84.410 | 4572-13102-101 | 79 |
| <i>Special Education Cluster:</i> | | | |
| Special Education - Grants to States | 84.027A | 2725-13202-001 | 540,191 |
| Special Education - Preschool Grants | 84.173A | 2725-13502-001 | 28,357 |
| Improving Teacher Quality State Grants | 84.367A | 2725-16402-001 | 41,262 |
| <i>Race to the Top Cluster:</i> | | | |
| ARRA - Race to the Top - Educator | 84.395 | 4572-13502-130 | 3,000 |
| ARRA - Race to the Top - HS Set Aside | 84.395 | 4572-13502-160 | 26,009 |
| ARRA - Race to the Top - EE Set Aside | 84.395 | 4572-13502-170 | 5,706 |
| ARRA - Race to the Top - HCD Set Aside | 84.395 | 4572-13502-180 | 5,637 |
| Total U.S. Department of Education | | | <u>\$ 819,430</u> |
| Total Federal Expenditures | | | <u><u>\$ 994,768</u></u> |

TOWN OF SCITUATE, RHODE ISLAND
Schedule of Findings and Questioned Costs
For The Year Ended March 31, 2013

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditor's report issued:

Unqualified

Internal control over financial reporting:

Material weakness (es) identified?

_____ yes X no

Significant deficiency (ies) identified that are
not considered to be material weaknesses?

_____ yes X none reported

Noncompliance material to financial statements noted?

_____ yes X no

Federal Awards

Internal control over major programs:

Material weakness (es) identified?

_____ yes X no

Significant deficiency (ies) identified that are
not considered to be material weakness (es)?

_____ yes X none reported

Type of auditor's report issued on compliance for major programs:

Unqualified

Any audit findings disclosed that are required to be reported in
accordance with Section 510(a) of OMB circular A-133?

_____ yes X no

Identification of major programs:

| CFDA Number(s) | Name of Federal Program or Cluster |
|-----------------------|-------------------------------------------|
|-----------------------|-------------------------------------------|

| | |
|--------|------------------------------------|
| | <i>Education Cluster</i> |
| 84.027 | Special Education Grants to States |
| 84.173 | Special Education Preschool Grants |

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 300,000

Auditee qualified as low risk auditee?

_____ yes X no

SECTION II – FINANCIAL STATEMENT FINDINGS

_____ yes X none

**SECTION III – FEDERAL AWARDS FINDINGS AND
QUESTIONED COSTS**

_____ yes X none

TOWN OF SCITUATE, RHODE ISLAND
Schedule of Findings and Questioned Costs
For The Year Ended March 31, 2013
(continued)

**SECTION II – FINDINGS RELATING TO THE FINANCIAL STATEMENT AUDIT
AS REQUIRED TO BE REPORTED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

A. Significant Deficiency in Internal Control

None Reported.

B. Compliance

None Reported.

SECTION III – FINDINGS AND QUESTIONED COST FOR FEDERAL AWARDS

A. Finding

None Reported

B. Questioned Costs

None Reported

TOWN OF SCITUATE, RHODE ISLAND
Schedule of Prior Year Findings and Questioned Costs
For the Year Ended March 31, 2013

PRIOR YEAR FINDINGS AND QUESTIONED COST FOR FEDERAL AWARDS

A. Findings

Program: Energy Efficiency and Conservation Block Grant – ARRA

Agency: U.S. Department of Energy

Pass-through: R.I. Office of Energy Resources

CFDA Number: 81.128

12-01 Criteria: Recipients of advances of Federal funds must follow procedures to minimize the time elapsing between the transfer of funds from the State and disbursement.

Condition: The Town's policies and procedures related to cash management are not operating effectively to minimize the time elapsing between transfer of funds from the State and disbursements.

Questioned Costs: None

Recommendation: We recommend that the Town establish procedures to ensure funds received from the State are disbursed in a timely manner.

Town Response: The Town accepts the auditor's recommendation and will establish procedures to minimize the time between receipt of grant funds and disbursement to vendors.

Status: The Town has submitted future request on a timely basis.

B. Questioned Costs

None Reported

TOWN OF SCITUATE, RHODE ISLAND
Notes to Schedule of Expenditures of Federal Awards
March 31, 2013

1. **General** - The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal programs of the Town of Scituate, Rhode Island.
2. **Basis of Accounting** - The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting.
3. **Determination of Type A, Type B and Major Programs** - The determination of Type A and Type B federal programs was based upon the expenditures for all federal programs for the Town of Scituate, Rhode Island. As such, the threshold for determining Type A vs. Type B programs is determined at the entity level. For the fiscal year-ended March 31, 2013, grants with expenditures exceeding \$300,000 were determined to be Type A programs and all other grants were considered Type B programs. The following programs were considered major programs:

| <u>CFDA</u> | <u>Program Name</u> |
|-------------|------------------------------------|
| | <i>Special Education Cluster</i> |
| 84.027 | Special Education Grants to States |
| 84.173 | Special Education Preschool Grants |

4. **Non-Cash Assistance**

U.S.D.A. Contributions: The United States Department of Agriculture makes available commodities for donations to schools. The amount of \$7,060 represents the market value of such commodities used during the period.