TOWN OF MIDDLEBURY PETITION FOR AMENDMENT AND EXTENSION IN EFFECTIVE PERIOD OF ORDINANCE FOR THE REGULATION OF DOWNTOWN IMPROVEMENT DISTRICT

We, the undersigned owners of real property in the proposed amended Downtown Improvement District in the Town of Middlebury, Vermont, hereby Petition the Selectboard pursuant to Article VIII, Amendment Process, Section 801 and Section 803 of the Ordinance, and Section 104(L) and Section 107 of the Town Charter for the Town of Middlebury, to amend the Ordinance for the Regulation of Downtown Improvement District and to extend the effective period of said ordinance as follows:

<u>Purpose of the Petition:</u> To request that the Selectboard amend and extend an Ordinance for the establishment and enforcement of a Special Assessment District (hereinafter referred to as the "Downtown Improvement District") first adopted by the Selectboard on January 23, 1996, and amended on August 12, 1997, December 9, 1997, August 13, 2002, April 27, 2010 and November 14, 2017. The proposed amendments and extension period are described below.

<u>Boundaries of the District:</u> The Downtown Improvement District comprises all non-residential properties located within in the shaded area shown on the attached map.

A general description of the included properties and current businesses at the district limits is as follows:

- On Seymour Street, to include 52-60 Seymour St. (Danforth Pewterers);
- On Exchange Street, to include 33-105 Exchange St. (rk MILES);
- In the Elm Street area, to include 21 MacIntyre Lane (Middlebury Beverage & Redemption Center and 30 MacIntyre Lane (Pool World) and 3 Elm St (Greg's Market) and properties on both side of Elm Street extending to North Pleasant St;
- On Route 7-North Pleasant Street to include 57 North Pleasant St and 24-25-27 Stewart Lane and (Swift House Inn Properties) and 60 North Pleasant St (Maplefield's);
- On Seminary Street, to include 14 Seminary St (Remora, Inc and Addison County Regional Planning Commission);
- On Washington Street, to include 8-10 Washington St (Shaw's Supermarket), 14 Washington St (Milne Travel Agency), and 24 Washington St, (Off Da Hook LLC);
- On Court Street, to include 49 Court St (Sunoco Rexbo Development Inc) and 50 Court St (Somaworks & J&C Enterprises.)
- On the north and west, to include Middle Seymour St. and Willard St. and Maple St. properties (the Addison Independent/Lynn Publications and all of Marble Works;
- On Mill Street, to include properties on both sides up to 12 Mill St. (Schmitter);
- On College Street, to include 54-56 College St.; (Carrara-Sater properties: Sparkling Wine Bar and Sama's Market) Ignite Nutrition and Shiretown Marketplace;

- On Main Street, to include 94 Main St. (College Park) and 91 Main St. (Middlebury Eye Associates);
- On Main St/Bakery Lane, to include 89 Main St. (Counseling Service of Addison County) and 25
 Bakery Lane (Mr. Ups Restaurant —ONeil-Buck Realty Holdings LLC);
- Along the Cross St. Bridge and Cross Street, it includes the properties on both sides extending to Court St/Route 7.

<u>Purpose for which the assessment is to be levied</u>: To partially finance and to leverage financing from other sources, for implementing public improvements and benefiting properties in the District. A percentage of annual revenues are dedicated to providing staff services to pursue grants and other activities benefiting the District. A percentage of annual revenues is dedicated to maintaining improvements made with District and grant funds.

<u>Annual Assessment Ceiling:</u> The annual assessment shall not exceed more than \$100 per \$100,000 of assessed value for each non-residential property in the proposed Downtown Improvement District.

Extended (Amended) Duration of the Levy: This petition proposes to extend the current seven-year Levy Period, which expired at the end of FY2024 (June 30, 2024), with a new seven-year Levy Period, which will begin with the start of FY2025 (July 1, 2024) and expire at the end of FY2031(June 30, 20331). The first-year assessment for this extension period will be based on the April 2024 Grand List value. The final-year assessment will be based on the April 2031 Grand List value.

SIGN ONLY IF YOU ARE AN OWNER OF REAL PROPERTY IN THE DOWNTOWN IMPROVEMENT DISTRICT, AS DEFINED IN "BOUNDARIES OF THE DISTRICT," ABOVE.

Date:		
Print your name:		
Sign your name: _		
Address:		