

# TIFT COUNTY, GEORGIA

## FINANCIAL STATEMENTS

For The Year Ended June 30, 2016



**CRI** CARR  
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**Tift County, Georgia**  
**Table of Contents**  
**June 30, 2016**

<b>INTRODUCTORY SECTION</b>	
List of Principal Officials	1
<b>TAB: REPORT</b>	
Independent Auditors' Report	2
<b>MANAGEMENT DISCUSSION AND ANALYSIS</b>	5
<b>TAB: FINANCIAL STATEMENTS</b>	
Government - Wide Statement of Net Position	12
Government - Wide Statement of Activities	14
Balance Sheet - Governmental Funds	17
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	18
Statement of Revenues, Expenditures and Changes in Fund Balances- Governmental Funds	19
Reconciliation of the Statement of Revenues, Expenditures and Changes In Fund Balances of Governmental Funds to the Statement of Activities	20
Statement of Revenues, Expenditures and Changes in Fund Balances- Budget and Actual - General Fund	21
Statement of Net Position – Proprietary Fund	23
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Fund	24
Statement of Cash Flows – Proprietary Fund	25
Statement of Fiduciary Assets and Liabilities – Fiduciary Funds	27
Notes to Financial Statements	28
<b>REQUIRED SUPPLEMENTARY INFORMATION</b>	
Schedule of Changes in Net Pension Liability and Related Ratios	79
Schedule of Employer Contributions	80
Schedule of Proportionate Share of Net Pension Liabilities	81

**Tift County, Georgia**  
**Table of Contents**  
**June 30, 2016**

**SUPPLEMENTARY INFORMATION**

Combining Balance Sheet – Nonmajor Governmental Funds	82
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	86
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual:	
Special Tax District Fund	90
Special Law Enforcement Fund	91
DARE Fund	92
Jail Construction Fund	93
Tift Lift Fund	94
E-911 Fund	95
Law Library Fund	96
Economic Development Revolving Loan Fund	97
Rehabilitation Revolving Loan Fund	98
Crime Victims Assistance Fund	99
Hotel Tax Fund	100
Pre-trial Diversion Fund	101
Home Investment Trust Fund	102
CHIP 2011 Fund	103
2013 CDBG Fund	104
Combining Statement of Fiduciary Assets and Liabilities – Fiduciary Funds	105
<b>COMPLIANCE SECTION</b>	
Independent Auditors’ Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	107
Schedule of Financial Statement Findings and Responses	109
Summary of Schedule of Prior Financial Statement Findings and Responses	112
Schedule of Special Purpose Local Option Sales Tax Expenditures	113



**Tift County, Georgia  
List of Principal Officials  
June 30, 2016**

**ELECTED**

Grady Thompson, Chairman

Melissa Hughes, Vice Chairman

Donnie Hester, County Commissioner

Fred Rigdon, County Commissioner

Robert Setters, County Commissioner

Stan Stalnaker, County Commissioner

Greg Wood, County Commissioner

**STAFF**

Jim Carter, County Manager

Leigh Jordan, Finance Director

Glynda Hemby, County Clerk



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## **INDEPENDENT AUDITORS' REPORT**

To the Board of Commissioners  
of Tift County, Georgia  
Tifton, Georgia

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Tift County, Georgia, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Tift County Board of Health, which represent less than 1% of the assets, less than 1% of the net position, and less than 2% of the revenues of the discretely presented component units or the financial statements of the Tift County Hospital Authority, which represent 90% of the assets, 93% of the net position, and 97% of the revenues of the discretely presented component units. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the basic financial statements, insofar as it relates to the amounts included for the Tift County Board of Health and the Tift County Hospital Authority is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the Tift County Hospital Authority were not audited in accordance with *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Tift County, Georgia, as of June 30, 2016 and the respective changes in financial position and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-11 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Tift County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The accompanying schedule of Special Purpose Local Option Sales Tax Expenditures is presented for purposes of additional analysis as required by Official Code of Georgia 48-8-121, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 15, 2017, on our consideration of Tift County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Tift County, Georgia's internal control over financial reporting and compliance.

*Carri Riggs & Ingram, L.L.C.*

Tifton, Georgia  
March 15, 2017

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

As management of Tift County, Georgia, (the County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Tift County, Georgia for the fiscal year ended June 30, 2016. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

### **Financial Highlights**

- The Primary Government's total assets exceeded its liabilities and deferred inflows of resources at June 30, 2016, by \$86,217,060 (net position). Of this amount, \$10,657,555 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The Primary Government's total net position decreased by \$(3,300,149) for the year ended June 30, 2016.
- At June 30, 2016, the total net position at the government-wide level consisted of \$72,986,431 net investment in capital assets, \$2,573,074 restricted and \$10,657,555 unrestricted. The County's General Fund reported an unassigned fund balance of \$18,505,923 or 68% of total General Fund expenditures.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$27,107,821. Approximately 88% of this total amount, \$15,534,755 is available for spending at the government's discretion (unassigned fund balance).
- The Primary Government's total debt decreased by \$1,916,618 during the current fiscal year.

### ***Overview of the Financial Statements***

This discussion and analysis are intended to serve as an introduction to Tift County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### ***Government-Wide Financial Statements***

The government-wide financial statements are designed to provide readers with a broad overview of Tift County's finances, in a manner similar to a private-sector business. All governmental and business-type activities (if any) are consolidated to arrive at a total for the Primary Government. There are two government-wide statements, the statement of net position and the statement of activities, which are described below.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. It is important to note that this statement, for the first time, consolidates the governmental fund's current financial resources (short-term) with capital assets and long-term liabilities.



## Tift County, Georgia Management's Discussion and Analysis

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through administrative fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, health and welfare, recreation, housing and community development, and economic development.

The government-wide financial statements include not only Tift County itself (known as the primary government), but also a legally separate board of health, a public library board, a development authority, and a hospital authority. The County is financially accountable for each of these entities. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 12 -16 of this report.

### *Fund Financial Statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Tift County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three (3) categories: governmental funds, proprietary funds, and fiduciary funds.

### *Governmental Funds*

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

## Tift County, Georgia Management's Discussion and Analysis

For the fiscal year ended June 30, 2016, the County maintained twenty (21) individual governmental funds to account for the following activities: General Fund; Special Revenue (Special Tax District Fund, Special Law Enforcement Fund, DARE Fund, Jail Construction Fund, Tift Lift Fund, E-911 Fund, Law Library Fund, Economic Development Revolving Loan Fund, Rehabilitation Revolving Loan Fund, Crime Victims Assistance Fund, Hotel Tax Fund, CDBG-DCA Fund, Pre-Trial Diversion Fund, CDBG Redbird Road Fund, 2008 CHIP Grant Fund, 2010 Golden Road Fund, Home Investment Trust Fund, 2011 CHIP Fund, CDBG 2013); and Capital Projects (Sales Tax Fund). Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Sales Tax Fund, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated column. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for the General Fund and some special revenue funds. Budgetary comparison statements have been provided for the General Fund to demonstrate compliance with budget. Budgets are adopted for capital project funds on a project-length basis.

### *Fiduciary Funds*

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page 27 of this report.

### *Notes to the Financial Statements*

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 28 - 78 of this report.

### ***Other Information***

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 82 - 106 of this report.

### ***Government-Wide Financial Analysis***

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Tift County, assets exceed liabilities by \$86,217,060 at the close of the most recent fiscal year.

By far, the largest portion of the County's net position (85%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Tift County, Georgia**  
**Management's Discussion and Analysis**

The remaining balance of unrestricted net position, \$10,657,555, may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, Tift County is able to report positive balances in all three (3) categories of net position for the governmental activities.

**Tift County's Net Position**  
**June 30, 2016**

	<b>Governmental Activities</b>	
	<b>FY2016</b>	<b>FY2015</b>
Current and other assets	\$ 23,419,082	\$ 32,156,562
Capital assets	75,907,323	70,175,430
<b>Total assets</b>	<b>99,326,405</b>	<b>102,331,992</b>
Deferred outflows of resources	-	129,653
Long-term liabilities	2,954,992	9,853,615
Other liabilities	2,243,443	3,009,503
<b>Total liabilities</b>	<b>5,198,435</b>	<b>12,863,118</b>
Deferred inflows of resources	43,988	43,988
Net position:		
Net investment in capital assets	72,952,331	64,215,366
Restricted	2,573,074	6,989,644
Unrestricted	10,694,686	18,349,529
<b>Total net position</b>	<b>\$ 86,220,091</b>	<b>\$ 89,554,539</b>

*Governmental Activities*

Governmental activities decreased the County's net position by \$(3,334,448). The following table indicates the changes in net position for governmental activities for the fiscal year 2016.

Approximately 19% of the County's total revenue came from charges from services, 37% came from property taxes, and 40% came from sales and other taxes, while 4% came from other sources. The County's expenses cover a range of services. The largest expenses are related to providing public

**Tift County, Georgia**  
**Management's Discussion and Analysis**

safety which includes police and fire protection, E-911 services, animal control, 800 MHz operations, the Sheriff's office and the Coroner's office.

**Tift County's Changes in Net position**  
**June 30, 2016**

	<b>Governmental</b>	
	<b>Activities</b>	
	<b>FY2016</b>	<b>FY2015</b>
<b>Revenues:</b>		
Program revenues		
Charges for services	\$ 7,265,149	\$ 7,194,441
Operating grants and contributions	464,178	810,253
Capital grants and contributions	-	703,614
General revenues:		
Property taxes	14,049,950	14,037,262
Sales taxes	13,610,653	13,996,671
Other taxes	1,444,873	1,363,577
Unrestricted investment earnings	39,581	28,765
Gain on sale of capital assets	578,849	-
Other revenue	483,622	576,362
Total revenues	37,936,855	38,710,945
<b>Expenses:</b>		
General government	6,484,568	5,618,188
Court system	3,423,105	2,998,688
Public safety	15,937,614	14,156,256
Public works	12,037,780	12,547,435
Health and welfare	422,728	365,335
Recreation	1,653,306	1,540,504
Housing and community development	1,245,594	1,466,128
Interest on long-term debt	66,608	101,612
Total expenses	41,271,303	38,794,146
Change in net position	(3,334,448)	(83,201)
Net position, beginning of year	89,554,539	89,637,740
Net position, end of year	\$ 86,220,091	\$ 89,554,539

### **Financial Analysis of the Government's Funds**

As noted earlier, Tift County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### ***Governmental Funds***

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$21,107,829, a decrease of \$(7,888,952) in comparison with the prior year. Approximately 88% of this total amount, \$18,534,755, constitutes unassigned fund balance, which is available for spending at the government's discretion.

The General Fund is the chief operating fund of Tift County. At the end of the current fiscal year, 100% of fund balance of the General Fund, \$18,505,923, was unassigned. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance to total fund expenditures. Unassigned fund balance represents 68% of total General Fund expenditures.

The Sales Tax Fund has a total fund balance of \$629,372, all of which is restricted.

### **Capital Asset and Debt Administration**

#### ***Capital Assets***

Tift County's investment in capital assets for its governmental activities as of June 30, 2016, amounts to \$72,952,331 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, infrastructure, and construction in progress.

**Tift County, Georgia**  
**Management's Discussion and Analysis**

**Tift County's Capital Assets**  
**(Net of Depreciation)**

	<u>Governmental</u> <u>Activities</u> <u>2016</u>
Land	\$ 2,528,163
Construction in progress	\$ 3,617,364
Building and improvements	15,142,770
Water distribution system	784,304
Machinery & equipment	11,527,711
Vehicles	3,944,954
Infrastructure	38,362,057
Total	<u>\$ 75,907,323</u>

Additional information on the County's capital assets can be found in Note 7 on page 44 of this report.

***Long-Term Debt***

As of June 30, 2016, Tift County's long-term debt consisted of capital leases payable and compensated absences. The County's total debt for its governmental activities decreased \$(1,916,618) during the current fiscal year.

Additional information on the County's long-term debt can be found in Note 10 beginning on page 50 of this report.

***Economic Factors***

Tift County's unemployment rate for June 2016 was 6.5% which is higher than both the state and national unemployment rates of 5.5% and 5.3%, respectively for the same time period.

**Requests for Information**

This financial report is designed to provide a general overview of Tift County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Leigh Jordan, Finance Director, 225 Tift Avenue, Room 204, Tifton, Georgia 31794.

**Tift County, Georgia**  
**Statement of Net Position**  
**June 30, 2016**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>Assets</b>			
Cash and cash equivalents	\$ 12,090,328	\$ 68,914	\$ 12,159,242
Investments	8,125,377	-	8,125,377
Accounts receivable, net	795,693	-	795,693
Taxes receivable, net	492,560	-	492,560
Interest receivable	-	-	-
Other receivables	-	-	-
Notes receivable	418,217	-	418,217
Prepaid items	-	-	-
Due from other governments	1,417,300	-	1,417,300
Interfund balances	79,607	(79,607)	-
Inventories	-	-	-
Other assets	-	-	-
Noncurrent cash and investments	-	-	-
Capital assets:			
Land	2,528,163	-	2,528,163
Construction in progress	3,617,364	-	3,617,364
Other capital assets, net of accumulated depreciation	69,761,796	34,100	69,795,896
<b>Total assets</b>	<b>99,326,405</b>	<b>23,407</b>	<b>99,349,812</b>
<b>Deferred Outflows of Resources</b>			
Deferred outflows from pensions	718,721	-	718,721
<b>Liabilities</b>			
Accounts payable	1,258,400	26,438	1,284,838
Accrued expenses	262,501	-	262,501
Other payables	-	-	-
Due to other governments	722,542	-	722,542
Due to component unit	-	-	-
Deposits payable	-	-	-
Short-term debt	-	-	-
Net pension liability	8,582,612	-	8,582,612
Long-term liabilities			
Due within one year	845,973	-	845,973
Due in more than one year	2,109,019	-	2,109,019
<b>Total liabilities</b>	<b>13,781,047</b>	<b>26,438</b>	<b>13,807,485</b>
<b>Deferred Inflows of Resources</b>			
Unavailable revenue	43,988	-	43,988
<b>Net Position</b>			
Net investment in capital assets	72,952,331	34,100	72,986,431
Restricted for:			
Prior year program income	-	-	-
Specific projects	2,573,074	-	2,573,074
Unrestricted	10,694,686	(37,131)	10,657,555
<b>Total net position</b>	<b>\$ 86,220,091</b>	<b>\$ (3,031)</b>	<b>\$ 86,217,060</b>

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Statement of Net Position**  
**June 30, 2016**

	Component Units			
	Library	Board of Health	Development Authority	Hospital Authority
<b>Assets</b>				
Cash and cash equivalents	\$ 282,396	\$ 1,229,621	\$ 9,036,156	\$ 66,173,000
Investments	-	-	1,278,912	5,020,000
Accounts receivable, net	(842)	199,465	186,553	44,520,000
Taxes receivable, net	-	-	-	-
Interest receivable	-	-	40,433	-
Other receivables	-	-	-	-
Notes receivable	-	-	29,226,986	1,659,000
Prepaid items	-	-	-	-
Due from other governments	-	91,260	-	-
Interfund balances	-	-	-	-
Inventories	-	-	-	1,973,000
Other assets	-	-	10,849	6,547,000
Noncurrent cash and investments	-	-	-	235,368,000
Capital assets:	-	-	-	-
Land	-	-	4,269,575	6,996,000
Construction in progress	-	-	2,213,920	6,069,000
Other capital assets, net of accumulated depreciation	2,816,120	23,488	8,734,293	153,211,000
<b>Total assets</b>	<b>3,097,674</b>	<b>1,543,834</b>	<b>54,997,677</b>	<b>527,536,000</b>
<b>Deferred Outflows of Resources</b>				
Deferred outflows from pensions		900,811		
<b>Liabilities</b>				
Accounts payable	6,868	32,739	211,156	14,026,000
Accrued expenses	12,410	144,403	50,202	21,960,000
Other payables	-	-	-	3,085,000
Due to other governments	-	-	-	-
Due to component unit	-	-	-	-
Deposits payable	-	-	16,144	-
Short-term debt	-	-	13,824	-
Net pension liability	263,619	3,512,643		
Long-term liabilities				
Due within one year	-	267,378	-	1,651,000
Due in more than one year	-	99,143	26,720,457	93,517,000
<b>Total liabilities</b>	<b>282,897</b>	<b>4,056,306</b>	<b>27,011,783</b>	<b>134,239,000</b>
<b>Deferred Inflows of Resources</b>				
Pension plan	42,356	281,508		
Deferred amount on refundings	-	-	-	138,000
<b>Total deferred inflows of resources</b>	<b>42,356</b>	<b>281,508</b>	<b>-</b>	<b>138,000</b>
<b>Net Position</b>				
Net investment in capital assets	1,344,929	23,488	-	72,605,000
Restricted for:				
Prior year program income	-	482,260	-	-
Specific projects	-	-	-	-
Unrestricted	1,427,492	(2,398,917)	27,985,894	320,554,000
<b>Total net position</b>	<b>\$ 2,772,421</b>	<b>\$ (1,893,169)</b>	<b>\$ 27,985,894</b>	<b>\$ 393,159,000</b>

*The accompanying footnotes are an integral part of these financial statements.*



**Tift County, Georgia**  
**Statement of Activities**  
**For the Year Ended June 30, 2016**

	Program Revenues				Net (Expense) Revenue
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Primary Government:</b>					
Governmental activities:					
General government	\$ 6,484,568	\$ 1,072,727	\$ 102,205	\$ -	\$ (5,309,636)
Public safety	15,937,614	2,496,886	125,519	-	(13,315,209)
Court system	3,423,105	3,451,406	108,920	-	137,221
Public works	12,037,780	47,007	-	-	(11,990,773)
Public health and welfare	422,728	26,241	127,534	-	(268,953)
Recreation	1,653,306	170,882	-	-	(1,482,424)
Housing and development	1,245,594	-	-	-	(1,245,594)
Interest on long-term debt	66,608	-	-	-	(66,608)
<b>Total governmental activities</b>	<b>41,271,303</b>	<b>7,265,149</b>	<b>464,178</b>	<b>-</b>	<b>(33,541,976)</b>
Business-type activities:					
Airport	480,503	364,802	150,000	-	34,299
<b>Total business-type activities</b>	<b>480,503</b>	<b>364,802</b>	<b>150,000</b>	<b>-</b>	<b>34,299</b>
<b>Total primary government</b>	<b>41,751,806</b>	<b>7,629,951</b>	<b>614,178</b>	<b>-</b>	<b>(33,507,677)</b>
<b>Component Units:</b>					
Library	655,003	44,303	462,879	-	(147,821)
Board of Health	6,155,847	4,400,401	1,482,408	-	(273,038)
Development Authority	1,397,006	2,094,216	-	1,137,000	1,834,210
Hospital Authority	308,825,000	310,770,000	-	-	1,945,000
<b>Total component units</b>	<b>\$ 317,032,856</b>	<b>\$ 317,308,920</b>	<b>\$ 1,945,287</b>	<b>\$ 1,137,000</b>	<b>\$ 3,358,351</b>

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Statement of Activities**  
**For the Year Ended June 30, 2016**

	Primary Government		Total
	Governmental Activities	Business-type Activities	
Change in net position:			
Net (expense) revenue	\$ (33,541,976)	\$ 34,299	\$ (33,507,677)
General revenues:			
Taxes:			
Property taxes	14,049,950	-	14,049,950
Sales taxes	13,610,653	-	13,610,653
Selective sales and use tax	191,213	-	191,213
Business taxes	1,253,660	-	1,253,660
Grants and contributions not restricted to specific programs	-	-	-
Investment income	39,581	-	39,581
Gain on sale of capital assets	578,849	-	578,849
Other revenues	483,622	-	483,622
Transfers	-	-	-
<b>Total general revenues and transfers</b>	<b>30,207,528</b>	<b>-</b>	<b>30,207,528</b>
Change in net position	(3,334,448)	34,299	(3,300,149)
Net position, beginning of year	89,554,539	(37,330)	89,517,209
<b>Net position, end of year</b>	<b>\$ 86,220,091</b>	<b>\$ (3,031)</b>	<b>\$ 86,217,060</b>

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Statement of Activities**  
**For the Year Ended June 30, 2016**

	Component Units			
	Library	Board of Health	Development Authority	Hospital Authority
Change in net position:				
Net (expense) revenue	\$ (147,821)	\$ (273,038)	\$ 1,834,210	\$ 1,945,000
General revenues:				
Taxes:				
Property taxes	-	-	-	-
Sales taxes	-	-	-	-
Insurance premium taxes	-	-	-	-
Other taxes	-	-	-	-
Grants and contributions not restricted to specific programs	-	-	-	-
Investment income	664	-	37,513	(4,422,000)
Gain on sale of capital assets	-	-	-	-
Other revenues	-	-	-	-
Transfers	-	-	-	-
Total general revenues and transfers	664	-	37,513	(4,422,000)
Change in net position	(147,157)	(273,038)	1,871,723	(2,477,000)
Net position, beginning of year	2,919,578	(1,620,131)	26,114,171	395,636,000
Net position, end of year	\$ 2,772,421	\$ (1,893,169)	\$ 27,985,894	\$ 393,159,000

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2016**

	General Fund	Sales Tax Fund	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Cash and cash equivalents	\$ 8,781,947	\$ 1,788,021	\$ 1,520,360	\$ 12,090,328
Investments	8,125,377	-	-	8,125,377
Accounts receivable, net	791,669	-	4,024	795,693
Taxes receivable, net	486,106	-	6,454	492,560
Notes receivable	-	-	418,217	418,217
Prepaid items	-	-	-	-
Due from other governments	613,645	722,412	81,243	1,417,300
Due from other funds	576,914	-	34,573	611,487
<b>Total assets</b>	<b>19,375,658</b>	<b>2,510,433</b>	<b>2,064,871</b>	<b>23,950,962</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	548,839	658,519	-	1,207,358
Accrued expenses	262,501	-	-	262,501
Due to other governments	-	722,542	-	722,542
Due to other funds	34,573	500,000	(2,693)	531,880
<b>Total liabilities</b>	<b>845,913</b>	<b>1,881,061</b>	<b>(2,693)</b>	<b>2,724,281</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	23,822	-	43,988	67,810
<b>Fund Balances</b>				
Fund balances restricted for:				
Public safety	-	-	413,332	413,332
Victims assistance	-	-	373,340	373,340
Specific purposes	-	629,372	1,157,030	1,786,402
Unassigned, reported in:				
General fund	18,505,923	-	-	18,505,923
Special revenue funds	-	-	28,832	28,832
Capital projects fund	-	-	-	-
<b>Total fund balances</b>	<b>18,505,923</b>	<b>629,372</b>	<b>1,972,534</b>	<b>21,107,829</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 19,375,658</b>	<b>\$ 2,510,433</b>	<b>\$ 2,013,829</b>	<b>\$ 23,899,920</b>

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Reconciliation of the Balance Sheet of Governmental Funds to the**  
**Statement of Net Position**  
**June 30, 2016**

Total governmental fund balances	\$ 21,107,829
Amounts reported for governmental activities in the statement of activities are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	75,907,323
Other long-term assets are not available to pay for current-period expenditures and, therefore are deferred in the funds.	23,822
Some liabilities, including net pension obligations, are not due and payable in the current period and, therefore, are not reported in the funds.	(8,582,612)
Deferred outflows of resources related to pension are applicable to future periods and therefore, are not reported in the funds.	718,721
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Capital leases	(1,962,166)
Compensated absences	(992,826)
Net position of governmental activities	\$ 86,220,091

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**

**Statement of Revenues, Expenditures and Changes in Fund Balances-**  
**Governmental Funds**  
**For the Year Ended June 30, 2016**

	General Fund	Sales Tax Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Property taxes	\$ 13,936,971	\$ -	\$ 195,447	\$ 14,132,418
Sales taxes	5,207,519	8,403,134	-	13,610,653
Selective sales and use taxes	180,089	-	11,124	191,213
Business taxes	107,312	-	1,146,348	1,253,660
Licenses and permits	119,342	-	-	119,342
Intergovernmental	102,205	-	361,973	464,178
Charges for services	2,986,904	-	707,497	3,694,401
Fines and forfeitures	2,725,033	-	726,373	3,451,406
Interest income	26,289	1,720	11,572	39,581
Rental income	266,567	-	-	266,567
Other revenues	216,555	-	500	217,055
<b>Total revenues</b>	<b>25,874,786</b>	<b>8,404,854</b>	<b>3,160,834</b>	<b>37,440,474</b>
<b>Expenditures</b>				
Current:				
General government	5,351,135	-	-	5,351,135
Court system	2,665,233	-	382,934	3,048,167
Public safety	11,092,166	-	3,231,230	14,323,396
Public works	3,245,034	-	-	3,245,034
Health and welfare	143,037	-	217,511	360,548
Recreation	1,418,416	-	-	1,418,416
Housing and development	990,720	-	11,963	1,002,683
Intergovernmental	-	4,519,385	-	4,519,385
Capital outlay	1,126,513	9,572,029	160,743	10,859,285
Debt service, principal	957,927	2,085,204	-	3,043,131
Debt service, interest	38,353	28,255	-	66,608
<b>Total expenditures</b>	<b>27,028,534</b>	<b>16,204,873</b>	<b>4,004,381</b>	<b>47,237,788</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(1,153,748)</b>	<b>(7,800,019)</b>	<b>(843,547)</b>	<b>(9,797,314)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	3,425,000	830,828	4,255,828
Transfers to other funds	(4,255,828)	-	-	(4,255,828)
Sale of capital assets	781,849	-	-	781,849
Capital leases	1,126,513	-	-	1,126,513
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(2,347,466)</b>	<b>3,425,000</b>	<b>830,828</b>	<b>1,908,362</b>
<b>Net change in fund balances</b>	<b>(3,501,214)</b>	<b>(4,375,019)</b>	<b>(12,719)</b>	<b>(7,888,952)</b>
<b>Fund Balances, beginning of year</b>	<b>22,007,137</b>	<b>5,004,391</b>	<b>1,985,253</b>	<b>28,996,781</b>
<b>Fund Balances, end of year</b>	<b>\$ 18,505,923</b>	<b>\$ 629,372</b>	<b>\$ 1,972,534</b>	<b>\$ 21,107,829</b>

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Reconciliation of the Statement of Revenues, Expenditures**  
**and Changes in Fund Balance of Governmental Funds to the**  
**Statement of Activities**  
**For the Year Ended June 30, 2016**

Net change in fund balances - total governmental funds \$ (7,888,952)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets.

Capital asset purchases capitalized	10,556,589
Depreciation expense	(4,621,696)

Gain on sale of assets is not reported in the fund statements	(203,000)
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The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued	(1,126,513)
Debt payments made	3,043,131

Some revenues reported in the statement of activities do not provide current financial resources and, therefore, are not reported as revenues in governmental funds.	(82,468)
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Compensated absences	-
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Governmental funds report pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension (expense) or revenue.	(3,011,539)
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Change in net position of governmental activities	\$ (3,334,448)
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*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**

**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget to Actual – General Fund**  
**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ 14,205,495	\$ 14,205,495	\$ 13,936,971	\$ (268,524)
Sales taxes	5,300,000	5,300,000	5,207,519	(92,481)
Selective sales and use taxes	160,000	160,000	180,089	20,089
Business taxes	112,000	112,000	107,312	(4,688)
Licenses and permits	102,000	102,000	119,342	17,342
Intergovernmental	117,205	117,205	102,205	(15,000)
Charges for services	3,349,367	3,349,367	2,986,904	(362,463)
Fines and forfeitures	2,770,145	2,770,145	2,725,033	(45,112)
Interest income	21,500	21,500	26,289	4,789
Rental income	267,502	267,502	266,567	(935)
Other revenues	198,000	3,623,000	216,555	(3,406,445)
<b>Total revenues</b>	<b>26,603,214</b>	<b>30,028,214</b>	<b>25,874,786</b>	<b>(4,153,428)</b>
<b>Expenditures</b>				
<b>General government</b>				
County commissioners	2,603,438	2,603,438	2,296,940	306,498
Elections	203,270	203,270	211,049	(7,779)
Tax assessor	749,463	749,463	732,512	16,951
Tax commissioner	848,904	848,904	848,680	224
Information technology	324,129	324,129	325,741	(1,612)
Buildings and grounds	387,736	387,736	382,931	4,805
Public buildings	224,400	224,400	222,989	1,411
Finance and administration	341,701	341,701	330,293	11,408
<b>Total general government</b>	<b>5,683,041</b>	<b>5,683,041</b>	<b>5,351,135</b>	<b>331,906</b>
<b>Court system</b>				
Superior court	232,620	232,620	240,117	(7,497)
Clerk of superior court	755,463	755,463	711,173	44,290
State court	270,498	270,498	271,492	(994)
District attorney	609,603	609,603	596,925	12,678
Juvenile court	227,600	227,600	208,902	18,698
Probate court	235,266	235,266	243,843	(8,577)
Magistrate court	402,651	402,651	392,781	9,870
<b>Total court system</b>	<b>2,733,701</b>	<b>2,733,701</b>	<b>2,665,233</b>	<b>68,468</b>
<b>Public safety</b>				
Coroner	42,915	42,915	35,328	7,587
Jail	3,370,839	3,370,839	3,370,467	372
Criminal investigation	865,825	865,825	814,583	51,242
EMS	2,478,596	2,478,596	2,486,703	(8,107)
Sheriff	3,780,683	3,780,683	3,715,013	65,670
EMA	285,761	285,761	296,249	(10,488)
Animal control	385,833	385,833	373,823	12,010
<b>Total public safety</b>	<b>11,210,452</b>	<b>11,210,452</b>	<b>11,092,166</b>	<b>118,286</b>

*The accompanying footnotes are an integral part of these financial statements.*



**Tift County, Georgia**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget to Actual – General Fund**  
**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>EXPENDITURES</b>				
<b>Public works</b>				
Shop	-	-	-	-
Roads and bridges	3,250,926	3,250,926	3,245,034	5,892
Total public works	3,250,926	3,250,926	3,245,034	5,892
<b>Health and welfare</b>				
Total health and welfare	129,543	129,543	143,037	(13,494)
<b>Recreation department</b>				
Total recreation	1,396,363	1,396,363	1,418,416	(22,053)
<b>Housing and development</b>				
Code enforcement	519,998	519,998	513,444	6,554
Extension service	167,096	167,096	151,699	15,397
Community development	338,222	338,222	325,577	12,645
Total housing and development	1,025,316	1,025,316	990,720	34,596
<b>Capital outlay</b>	-	-	1,126,513	(1,126,513)
<b>Debt service:</b>				
Principal	385,428	385,428	957,927	(572,499)
Interest	-	-	38,353	(38,353)
Total expenditures	25,814,770	25,814,770	27,028,534	(1,213,764)
<b>Excess (deficiency) of revenues over expenditures</b>	788,444	4,213,444	(1,153,748)	(5,367,192)
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	(803,444)	(4,228,444)	(4,255,828)	(27,384)
Sale of capital assets	15,000	15,000	781,849	766,849
Capital leases	-	-	1,126,513	1,126,513
Long - term debt issued	-	-	-	-
Total other financing sources (uses)	(788,444)	(4,213,444)	(2,347,466)	1,865,978
Net change in fund balances	-	-	(3,501,214)	(3,501,214)
<b>Fund Balances, beginning of year</b>	22,007,137	22,007,137	22,007,137	-
<b>Fund Balances, end of year</b>	\$ 22,007,137	\$ 22,007,137	\$ 18,505,923	\$ (3,501,214)

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Statement of Net Position**  
**Proprietary Fund**  
**June 30, 2016**

		<b>Business Type Activities- Nonmajor Enterprise Fund</b>
		<b>Airport Fund</b>
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$	68,914
Other current assets		-
<hr/>		
Total current assets		68,914
Non - current assets		
Capital assets:		
Land		-
Other capital assets, net of accumulated depreciation		34,100
<hr/>		
Total non - current assets		34,100
<hr/>		
Total assets		103,014
<hr/>		
<b>Deferred Outflows of Resources</b>		
Deferred charge on refunding	\$	-
<hr/>		
<b>Liabilities</b>		
Current liabilities		
Accounts payable	\$	26,438
Due to other funds		79,607
<hr/>		
Total current liabilities		106,045
Other liabilities		-
<hr/>		
Total liabilities		106,045
<hr/>		
<b>Net Position</b>		
Net investment in capital assets		43,186
Unrestricted (deficit)		(46,217)
<hr/>		
Total net position	\$	(3,031)

*The accompanying footnotes are an integral part of these financial statements.*

Tift County, Georgia  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Fund**  
**June 30, 2016**

	Business Type Activities- Nonmajor Enterprise Fund
	Airport Fund
<b>Operating Revenues</b>	
Intergovernmental	\$ 150,000
Charges for services	310,673
Miscellaneous	-
Rent revenue	52,777
<hr/>	
Total operating revenues	513,450
<hr/>	
<b>Operating Expenses</b>	
Salaries and wages	138,986
Operating, administrative and maintenance	332,431
Depreciation	9,086
<hr/>	
Total operating expenses	480,503
<hr/>	
Operating income (loss)	32,947
<b>Non-Operating Income (Expenses)</b>	
Interest income	1,352
Other non-operating income (loss)	-
<hr/>	
Income (loss) before contributions and transfers	34,299
Transfers	-
Capital contributions	-
<hr/>	
Change in net position	34,299
Net position (deficit), beginning of year	(37,330)
<hr/>	
Net position (deficit), end of year	\$ (3,031)

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Statement of Cash Flows**  
**Proprietary Fund**  
**June 30, 2016**

**Business Type**  
**Activities-**  
**Nonmajor**  
**Enterprise**  
**Fund**  


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**Airport**  
**Fund**

<b>Cash Flows from Operating</b>	
<b>Activities</b>	
Cash received from customers and users	\$ 363,450
Other operating receipts	150,000
Cash payments to employees	(138,986)
Cash payments to suppliers	(327,043)
<hr/>	
Net cash provided (used) by operating activities	47,421
<hr/>	
<b>Cash Flows from Noncapital</b>	
<b>Financing Activities</b>	
Transfers from other funds	-
Transfers to other funds	-
Net change in due from other funds	-
Net change in due to other funds	(10,393)
<hr/>	
Net cash provided (used) by noncapital financing activities	(10,393)
<hr/>	
<b>Cash Flows from Capital and</b>	
<b>Related Financing Activities</b>	
Interest received	1,352
Acquisition and construction of capital assets	-
Interest paid	-
<hr/>	
Net cash provided (used) by capital and related financing activities	1,352
<hr/>	
Net increase (decrease) in cash and cash equivalents	38,380
Cash and cash equivalents, beginning of year	30,534
<hr/>	
Cash and cash equivalents, end of year	\$ 68,914
<hr/>	

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Statement of Cash Flows**  
**Proprietary Fund**  
**June 30, 2016**  
**Airport**  
**Fund**

<b>Reconciliation of Net Operating Income to Net Cash Provided (Used) By Operating Activities</b>	
Operating income (loss)	\$ 32,947
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	9,086
Changes in assets and liabilities:	
(Increase) decrease in:	
Accounts receivable	-
Inventories	-
Due from other funds	-
Due from component unit	-
Increase (decrease) in:	
Accounts payable	5,388
Accrued expenses	-
Compensated absences liability	-
Due to general fund	-
Due to other funds	-
<hr/>	
Net cash provided (used) by operating activities	\$ 47,421
<hr/>	
<b>NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Capital assets purchased with debt	\$ -
Transfer of capital assets from governmental funds	-
<hr/>	
Total non-cash capital and related financing activities	\$ -
<hr/>	

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Statement of Fiduciary Assets and Liabilities**  
**Fiduciary Funds**  
**For the Year Ended June 30, 2016**

	<b>Total Agency Funds</b>
<hr/>	
<b>ASSETS</b>	
Restricted assets:	
Cash and cash equivalents	\$ 1,747,924
Property tax receivable	611,633
<hr/>	
Total assets	2,359,557
<hr/>	
<b>LIABILITIES</b>	
Due to others	1,747,924
Due to state	-
Uncollected taxes	611,633
<hr/>	
Total liabilities	\$ 2,359,557
<hr/>	

*The accompanying footnotes are an integral part of these financial statements.*

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Tift County, Georgia (the “County”) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County’s accounting policies are described below.

***Reporting Entity***

Tift County, Georgia was incorporated in the State of Georgia on August 7, 1905. The County is governed by an elected board of commissioners and an elected chairman of the board and provides the following services to the citizens of Tift County: public safety (police and fire), public works, recreation, health and welfare services, education, judicial services, planning and community development, and general administrative services.

The financial reporting entity has been determined by management, in accordance with generally accepted accounting principles, to be Tift County (the primary government) and its component units. A component unit is a legally separate organization for which the primary government is financially accountable or for which the nature and significance of its relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. In evaluating how to define the government for financial reporting purposes, management has considered all component units.

The criteria used to determine financial accountability are the ability of the primary government to appoint a voting majority of the organization's governing body, and effectively impose its will on the organization. Also, if there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government, financial accountability would exist. Based upon the application of these criteria, the following is a brief review of each component unit included in the County’s reporting unit as discretely presented component units.

***Tift County Board of Health***

The Tift County Board of Health (the “Board of Health”) oversees the operations of the Tift County Health Department. The board is appointed by the County Commission, and the County provides financial support to the Health Department. The Board of Health includes the financial information for Diversified Enterprises of Tifton, a component unit of Tift County Board of Health. Complete financial statements can be obtained at the following address:

Tift County Board of Health  
P.O. Box J  
Tifton, Georgia 31793

*Tifton-Tift County Public Library*

The Tifton-Tift County Public Library (the “Library”) provides public library services with funding provided primarily by participating local governmental agencies and grants from the State of Georgia. A majority of the Library’s governing board is appointed by the County Commission, and the County provides financial support to the Library. Separate financial statements for the Library were not prepared.

*Tift County Development Authority*

The Tift County Development Authority (the “Development Authority”) is responsible for promoting industrial and commercial development within Tift County. The Development Authority is responsible for adopting its own annual budget and making its own operating decisions. A majority of the members of the governing board of the Development Authority are appointed by the County Commission. Separate financial statements for the Development Authority were not prepared.

*Tift County Hospital Authority*

The Tift County Hospital Authority (the “Hospital Authority”) oversees the operations of the Tift Regional Medical Center. Effective July 1, 2012, the Hospital Authority also owns and operates Cook Medical Center. The nine-member board is appointed by the County Commission. The County has guaranteed debt of the Hospital Authority. The Hospital Authority’s year end is September 30, 2016. Complete financial statements can be requested at the following address:

Tift Regional Medical Center  
P.O. Box 747  
Tifton, Georgia 31793

***Government-wide and Fund Financial Statements***

The government-wide financial statements (Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. As a general rule, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.



## Tift County, Georgia Notes to Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County's government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of Governmental and Business-Type activities for the County. Fiduciary activities of the County are not included in these statements.

These statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The proprietary fund and fiduciary fund financial statements are presented on the accrual basis. Accordingly, all the County's assets and liabilities, including capital assets, as well as infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in assets. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The types of transactions reported as program revenues for the County are reported in three categories: 1) charges for services to customers who directly benefit from goods, services or privileges provided by a given function, 2) operating grants and contributions that are restricted to meeting the operational needs requirements of a particular function, and 3) capital grants and contributions that are restricted to meeting the capital needs requirements of a particular function.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated, however, those transactions between governmental and business-type activities have not been eliminated. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

In accordance with Statement of Accounting Standards No. 20, "Accounting and Financial Reporting For Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting," the County has elected to apply Governmental Accounting Standards Board (GASB) pronouncements as well as the following pronouncements issued on or before November 30, 1989 unless those pronouncements are inconsistent with GASB pronouncements: FASB Statements and Interpretations, Accounting Principles Board (APB) Opinions and Accounting Research Bulletins (ARB).

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon

## Tift County, Georgia Notes to Financial Statements

as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

*General Fund* is the principal fund of the County and is used to account for all of its activities not otherwise accounted for by a specified fund.

*Sales Tax Fund* is a capital projects fund used to account for construction of roads, sidewalks, water system improvements, landfill development and construction of municipal buildings. Financing is provided by a special purpose sales and use tax.

Additionally, the County reports the following fund types:

*Special Revenue Funds* are used to account for revenue sources that are legally restricted to expenditure for specific purposes.

*Proprietary Funds* are reported using the *economic resources measurement focus* and the *accrual basis of accounting* and are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds). Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

*Enterprise Funds* account for activities that are usually self-sustaining, principally through user charges for services rendered.

The *Airport Fund* accounts for the activities of the county's airport.

## Tift County, Georgia Notes to Financial Statements

*Fiduciary Funds* are reported using the *economic resources measurement focus* and the *accrual basis of accounting* and are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent. The County utilizes the following fiduciary funds:

*Agency Funds* are used to account for assets held by the County as an agent for individuals, private organizations, other governmental units, and/or other funds.

Amounts reported as program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

### ***Budgets***

Budgets are adopted on a basis consistent with generally accepted accounting principles except that encumbrances are treated as budgeted expenditures in the year of the incurrence of the commitment to purchase. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored through subsequent years' budget appropriations.

### ***Cash and Investments***

The County and discretely presented component units' cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Statutes authorize the County and discretely presented component units to invest in obligations of the U. S. Treasury, certificates of deposit, repurchase agreements, money market accounts, and the local government investment pool of the State of Georgia (Georgia Fund 1).

Investments are stated at fair value based on published quoted market prices. The fair values of investments in external investment pools are the same as the value of the pool shares.

### ***Notes Receivable***

Notes receivable of the primary government and of its component unit, the Development Authority, are stated at their unpaid principal balance.

***Interfund Receivables and Payables***

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advance to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide statement of net position as “internal balances”. Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

***Prepaid Items***

Certain payments to vendors reflect cost applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

***Deferred Inflows of Resources***

In addition to liabilities, the County will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. Unavailable revenue from property taxes which arises under the modified accrual basis of accounting is reported only in the government funds balance sheet. Unavailable revenues from other sources are reported in both the governmental funds balance sheet and the statement of net position. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

***Capital Assets***

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by the governmental activities), the County chose to include all such items regardless of their acquisition date or amount. Donated capital assets are recorded at estimated fair market value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets is included as part of the capitalized value of assets constructed. No interest expense was capitalized during the fiscal year ending June 30, 2016.

**Tift County, Georgia**  
**Notes to Financial Statements**

Capital assets of the primary government and each discretely presented component unit are depreciated using the straight line method over the following useful lives:

Asset Category	Years
<b>Primary Government</b>	
Buildings and improvements	15 - 40
Machinery and equipment	5 - 10
Vehicles	5
Infrastructure	25 - 40
<b>Library</b>	
Buildings and improvements	40
Machinery and equipment	5
<b>Board of Health</b>	
Machinery and equipment	5 - 20
Vehicles	5 - 20
<b>Development Authority</b>	
Buildings and improvements	40
Improvements other than buildings	10 - 20
Machinery and equipment	7 - 15
<b>Hospital Authority</b>	
Land improvements	15 - 20
Buildings and improvements	20 - 40
Equipment, computers and fixtures	3 - 10

***Long-Term Obligations***

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recognized as expenses in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

### ***Compensated Absences***

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any amounts when the employees separate from service with the County. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

### ***Fund Equity***

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as net position. GASB Statement 54 "*Fund Balance Reporting and Governmental Fund Type Definitions*" provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance – amounts that are not in spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, it is the policy of the County to generally consider restricted amounts to have been reduced first. When an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it is the policy of the County that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts. In both instances, when a proposed expenditure is made with specific balances identified as the source of the funding, that specific fund balance will be used.

***Encumbrances***

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve the portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Fund and Capital Projects Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Unencumbered appropriations lapse at the end of the year. Encumbrances are re-appropriated in the following year, except for encumbrances in the Capital Projects Funds which are continuing. Encumbrances do not represent GAAP expenditures. At June 30, 2016, there were no encumbrances outstanding.

***Management Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates.

***Subsequent Events***

The County has performed an evaluation of subsequent events, as defined under FASB ASC 855-10, through March 15, 2017, which is the date the financial statements were available to be issued.

***Adoption of Accounting Pronouncement***

The County adopted *GASB Statement No. 68 Accounting and Financial Reporting of Pensions* – an amendment to *GASB Statement No. 27*. The objective of this statement is to improve decision-usefulness of information in employer entity financial reports and will enhance its value for assessing accountability and inter-period equity by requiring the recognition of the entire net pension liability and a more comprehensive measure of pension expense. Decision-usefulness and accountability will also be enhanced through new note disclosures and required supplementary information.

**NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING**

***Budget Process***

The annual budget document is the financial plan for the operation of the County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the County's financial position. An annual operating budget is prepared for the General and Special Revenue Funds.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) In April or May before the fiscal year beginning July 1, the department heads are furnished with a statement detailing the past months' expenditures and the projected expenditures for the remaining months in the present fiscal year. These statements are used by the department heads in planning their budget for the following fiscal year.
- 2) After preparation of the department budgets by the department heads and the County Manager, each department head formally presents the budget to the Board of Commissioners. The Board of Commissioners reviews each budget at this time.
- 3) After review of each departmental budget and revisions are made by the department heads, the budget is adopted by the Board of Commissioners.
- 4) Formal budgetary integration is a management tool used as a control device during the year for the General fund. The legal level of budgetary control is the department level.
- 5) Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, except that the County does not budget for the issuance of capital leases. Annual appropriated budgets are legally adopted for the General Fund and each special revenue fund.
- 6) The County budgets the capital projects fund on a project basis with the term of the project being longer than the County's fiscal period. A project length budget for the County's Sales Tax Fund has been legally adopted.
- 7) All appropriations lapse at fiscal year end.

The County Finance Director is delegated the authority to transfer funds from one budget line-item to another within a department, provided the line-items are within the same budgetary category and departmental division. No increase in the overall budget can be made without the approval of the Board of Commissioners and amendment to the budget.

The General Fund is subject to budgetary control at the department level. The Special Revenue Funds are subject to budgetary control on an individual fund basis. Unencumbered appropriations in the annual operating budget lapse at fiscal year end.



**Tift County, Georgia**  
**Notes to Financial Statements**

The County was in violation of certain contractual provisions in that it did not formally adopt a budget for the year ended June 30, 2016 for its 2011 CHIP Fund as required by State of Georgia – Official Code of Georgia Annotated (O.C.G.A.) Section 36-81-3(b)(1). The County is implementing procedures to ensure that all required budgets are formally adopted in future years.

***Capital Projects Budget***

The construction of certain major capital facilities and improvements, which are accounted for by the County in the Capital Projects Fund, are subject to budgetary control on a project basis. The budgets are approved by the Board of Commissioners and are generally subject to specific provisions of voter referendums, State statutes, and/or grant agreements. Appropriations for a specific project do not lapse until completion of the project.

***Excess of Expenditures Over Appropriations in Individual Funds***

The following departments and funds incurred actual expenditures in excess of budgeted amounts for the year ended June 30, 2016:

Department/Fund	Excess of Expenditures Over Budgeted Amounts
Department	
Health and welfare	\$ 13,494
Recreation	22,053
Fund	
Special Law Enforcement Fund	3,557
Rehabilitation Revolving Loan Fund	100
Crime Victims Assistance Fund	3,976
2011 Chip Fund	141,519

**Tift County, Georgia**  
**Notes to Financial Statements**

**NOTE 3 - DEPOSITS AND INVESTMENTS**

Total deposits and investments as of June 30, 2016, are summarized as follows:

Primary Government

Amounts as presented on the entity-wide Statement of Net Position:

Cash and cash equivalents	\$ 12,159,242
Investments	8,125,377

Amounts as presented on the Statement of Fiduciary Assets and Liabilities:

Cash and cash equivalents	1,747,924
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Total	\$ 22,032,543
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Deposits with financial institutions	\$ 13,907,166
Deposits with Georgia Fund 1	8,125,377

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Total	\$ 22,032,543
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Tifton-Tift County Library

Cash and cash equivalents	\$ 282,396
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Deposits with financial institutions	\$ 282,396
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Tift County Development Authority

Cash and cash equivalents	\$ 9,036,156
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Investments	1,278,912
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Total	\$ 10,315,068
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Deposits with financial institutions	\$ 10,315,068
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The County does not have a formal investment policy for interest rate, credit, concentration of credit, or custodial credit risks.

*Credit risk.* The County's investments in Georgia Fund 1 are rated AAAM (Standard & Poor's). Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard and Poor's criteria for AAAM rated money market funds. However, the State of Georgia Office of Treasury operates Georgia Fund 1 in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and it is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1.00 per share value). Net asset

**Tift County, Georgia**  
**Notes to Financial Statements**

value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1.00 per share.

*Custodial credit risk – investments.* Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligation of the U.S. government, or bonds of public authorities, counties, or municipalities.

*Custodial credit risk – deposits.* In the case of deposits, this is the risk that in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depositor insurance, obligation of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2016, the bank balance was \$12,571,802 which was covered by federal depository insurance or by collateral held by the County's agent in the County's name.

**NOTE 4 - RECEIVABLES**

***Property Tax***

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property, including motor vehicles, are valued as of January 1 of each year and must be returned by March 1.

The tax billing cycle for fiscal year 2016 is as follows:

Lien date	January 1, 2015
Levy date	July 20, 2015
Payment due date	November 15, 2015
Delinquency date	November 16, 2015
Collection date	July 31, 2015 through November 15, 2016

Upon completion of all assessments and tax returns, the information is turned over to the Tift County Tax Commissioner for completion of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval.

The Tift County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due at the time of purchase. Collections of the county taxes and remittance of them to the appropriate fund or government are accounted for in the Tax Commissioner Agency Fund.

**Tift County, Georgia**  
**Notes to Financial Statements**

**Receivables**

Receivables at June 30, 2016 for the County's individual major funds and nonmajor funds in the aggregate are as follows:

	General Fund	Nonmajor Governmental Funds	Total
Taxes	\$ 486,106	\$ 6,454	\$ 492,560
Accounts receivable	1,614,205	4,024	1,618,229
Gross receivables	2,100,311	10,478	2,110,789
Less:			
Allowance for uncollectibles	(822,536)	-	(822,536)
Net total receivables	\$ 1,277,775	\$ 10,478	\$ 1,288,253

Notes receivable of \$418,217 in the Economic Development Revolving Loan Fund represents six economic development loans. Original funding was provided by federal and state grants.

At June 30, 2016, the Development Authority (component unit) has notes receivable totaling \$26,323,419 from a number of entities associated with certain conduit debt financing arrangements of the Development Authority. Of this amount, \$21,638,795 is offset by bonds payable of the same amount. Additionally, of the remaining notes receivable, \$4,684,624 is offset by notes payable of \$4,325,805 with the difference in the two amounts caused by the timing of payments received. Terms of these notes receivable are similar to the terms of the respective and offsetting notes payable.

**Tift County, Georgia**  
**Notes to Financial Statements**

**NOTE 5 – DUE FROM OTHER GOVERNMENTS**

Due from other governments as of June 30, 2016, for the County’s individual major funds and nonmajor funds in the aggregate are as follows:

	General Fund	Sales Tax Fund	Other Nonmajor Funds	Total
Federal	\$ -	\$ -	\$ -	\$ -
State	447,831	722,412	73,753	1,243,996
City	47,859	-	-	47,859
Other	117,955	-	7,490	125,445
Gross receivables	613,645	722,412	81,243	1,417,300
Less:				
Allowance for uncollectibles	-	-	-	-
Net total receivables	\$ 613,645	\$ 722,412	\$ 81,243	\$ 1,417,300

**Tift County, Georgia**  
**Notes to Financial Statements**

**NOTE 6 – INTERFUND RECEIVABLES AND PAYABLES AND INTERFUND TRANSFERS**

Generally, outstanding balances between funds include outstanding charges by one fund to another for services or goods and other miscellaneous receivables and payables between funds. The composition of interfund receivables and payables as of June 30, 2016 is as follows:

Due To	Due From				Total
	General Fund	Sales Tax Fund	Nonmajor Governmental Funds	Airport Fund	
General Fund	\$ -	\$ 500,000	\$ -	\$ 79,607	\$ 579,607
Sales Tax Fund	-	-	-	-	-
Nonmajor Governmental Funds	34,573	(2,693)	-	-	31,880
Airport Fund	-	-	-	-	-
<b>Total</b>	<b>\$ 34,573</b>	<b>\$ 497,307</b>	<b>\$ -</b>	<b>\$ 79,607</b>	<b>\$ 611,487</b>

Interfund transfers are generally for the purpose of reimbursing the General Fund with revenues from the Special Revenue Funds for expenditures that met the specific legal requirements. Interfund transfers for the year June 30, 2016 consisted of the following:

Transfer From	Transfer To			Total
	General Fund	Sales Tax Fund	Nonmajor Governmental Funds	
General Fund	\$ -	\$ -	\$ 830,828	\$ 830,828
Sales Tax Fund	3,425,000	-	-	3,425,000
Nonmajor Governmental Funds	-	-	-	-
<b>Total</b>	<b>\$ 3,425,000</b>	<b>\$ -</b>	<b>\$ 830,828</b>	<b>\$ 4,255,828</b>

**Tift County, Georgia**  
**Notes to Financial Statements**

**NOTE 7 – CAPITAL ASSETS**

The following is a summary of capital asset activity as of June 30, 2016:

**Primary Government**

*Governmental Activities:*

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets, not being depreciated:					
Land	\$ 2,528,163	\$ -	\$ -	\$ -	\$ 2,528,163
Construction in progress	6,077,529	6,049,801	-	(8,509,966)	3,617,364
<b>Total capital assets not being depreciated</b>	<b>8,605,692</b>	<b>6,049,801</b>	<b>-</b>	<b>(8,509,966)</b>	<b>6,145,527</b>
Other capital assets:					
Buildings and improvements	26,764,999	-	-	-	26,764,999
Machinery and equipment	10,617,325	1,372,358	(1,009,900)	8,509,966	19,489,749
Vehicles	5,341,575	3,134,430	-	-	8,476,005
Infrastructure	100,925,182	-	-	-	100,925,182
Water distribution system	1,198,107	-	-	-	1,198,107
<b>Total other capital assets at cost</b>	<b>144,847,188</b>	<b>4,506,788</b>	<b>(1,009,900)</b>	<b>8,509,966</b>	<b>156,854,042</b>
Less accumulated depreciation for:					
Buildings and improvements	(10,943,283)	(678,946)	-	-	(11,622,229)
Machinery and equipment	(8,147,404)	(621,534)	806,900	-	(7,962,038)
Vehicles	(4,025,398)	(505,653)	-	-	(4,531,051)
Infrastructure	(59,777,364)	(2,785,761)	-	-	(62,563,125)
Water distribution system	(384,001)	(29,802)	-	-	(413,803)
<b>Total accumulated depreciation</b>	<b>(83,277,450)</b>	<b>(4,621,696)</b>	<b>806,900</b>	<b>-</b>	<b>(87,092,246)</b>
<b>Other capital assets, net</b>	<b>61,569,738</b>	<b>(114,908)</b>	<b>(203,000)</b>	<b>8,509,966</b>	<b>69,761,796</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 70,175,430</b>	<b>\$ 5,934,893</b>	<b>\$ (203,000)</b>	<b>\$ -</b>	<b>\$ 75,907,323</b>

**Tift County, Georgia**  
**Notes to Financial Statements**

*Business-type Activities:*

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets, not being depreciated:					
Other capital assets:					
Machinery and equipment	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
Total other capital assets at cost	50,000	-	-	-	50,000
Less accumulated depreciation for:					
Machinery and equipment	(6,814)	(9,086)	-	-	(15,900)
Total accumulated depreciation	(6,814)	(9,086)	-	-	(15,900)
Other capital assets, net	43,186	(9,086)	-	-	34,100
Business-type activities capital assets, net	\$ 43,186	\$ (9,086)	\$ -	\$ -	\$ 34,100

Depreciation Expense was charged to functions as follows:

Governmental Activities

General	\$ 285,964
Judicial	1,213
Public Safety	275,280
Public Works	3,902,006
Health and Welfare	17,460
Recreation	112,035
Housing and development	27,738

Total governmental activities depreciation expense                      \$ 4,621,696

Business-type Activities

Airport	\$ 9,086
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Total business-type activities depreciation expense                      \$ 9,086



**Tift County, Georgia**  
**Notes to Financial Statements**

**Component Units**

Capital asset activity for the Tift County Library, a discretely presented component unit, for the year ended June 30, 2016 is as follows:

	Beginning Balance (Restated)	Increases	Decreases	Transfers	Ending Balance
<b>Capital assets, not being depreciated:</b>					
Construction in progress	\$ -	\$ -	\$ -	\$ -	-
<b>Total capital assets not being depreciated</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other capital assets:</b>					
Buildings	3,229,193	-	-	-	3,229,193
Building improvements	225,317	-	-	-	225,317
Book collection	1,189,680	-	(23,984)	-	1,165,696
Equipment	254,508	14,125	-	-	268,633
<b>Total other capital assets at cost</b>	<b>4,898,698</b>	<b>14,125</b>	<b>(23,984)</b>	<b>-</b>	<b>4,888,839</b>
<b>Less accumulated depreciation for:</b>					
Buildings	(595,897)	(74,681)	-	-	(670,578)
Building improvements	(132,532)	(4,243)	-	-	(136,775)
Book collection	(1,037,001)	(7,899)	23,984	-	(1,020,916)
Equipment	(222,028)	(22,422)	-	-	(244,450)
<b>Total accumulated depreciation</b>	<b>(1,987,458)</b>	<b>(109,245)</b>	<b>23,984</b>	<b>-</b>	<b>(2,072,719)</b>
<b>Other capital assets, net</b>	<b>2,911,240</b>	<b>(95,120)</b>	<b>-</b>	<b>-</b>	<b>2,816,120</b>
<b>Total capital assets, net</b>	<b>\$ 2,911,240</b>	<b>\$ (95,120)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,816,120</b>

**Tift County, Georgia**  
**Notes to Financial Statements**

Capital asset activity for the Tift County Board of Health, a discretely presented component unit, for the year ended June 30, 2016 is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets, not being depreciated:					
Land	\$ -	\$ -	\$ -	\$ -	\$ -
Total capital assets not being depreciated	-	-	-	-	-
Other capital assets:					
Buildings and equipment	235,458	7,690	(121,064)	-	122,084
Vehicles	58,125	-	-	-	58,125
Total other capital assets at cost	293,583	7,690	(121,064)	-	180,209
Less accumulated depreciation for:					
Buildings and equipment	(209,260)	(1,539)	117,828	-	(92,971)
Vehicles	(63,750)	-	-	-	(63,750)
Total accumulated depreciation	(273,010)	(1,539)	117,828	-	(156,721)
Other capital assets, net	20,573	6,151	(3,236)	-	23,488
Total capital assets, net	\$ 20,573	\$ 6,151	\$ (3,236)	\$ -	\$ 23,488

**Tift County, Georgia**  
**Notes to Financial Statements**

Capital asset activity for the Tift County Development Authority, a discretely presented component unit, for the year ended June 30, 2016 is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
<b>Capital assets, not being depreciated:</b>					
Land	\$ 4,278,881	\$ -	\$ (9,306)	\$ -	\$ 4,269,575
Construction in progress	-	2,213,920	-	-	2,213,920
<b>Total capital assets not being depreciated</b>	<b>4,278,881</b>	<b>2,213,920</b>	<b>(9,306)</b>	<b>-</b>	<b>6,483,495</b>
<b>Other capital assets:</b>					
Buildings and improvements	10,986,165	-	-	-	10,986,165
Improvements other than buildings	7,740	-	-	-	7,740
Machinery and equipment	55,400	-	-	-	55,400
<b>Total other capital assets at cost</b>	<b>11,049,305</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,049,305</b>
<b>Less accumulated depreciation for:</b>					
Buildings and improvements	(1,559,111)	(274,410)	-	-	(1,833,521)
Improvements other than buildings	(50,471)	(516)	-	-	(50,987)
Machinery and equipment	(427,504)	(3,000)	-	-	(430,504)
<b>Total accumulated depreciation</b>	<b>(2,037,086)</b>	<b>(277,926)</b>	<b>-</b>	<b>-</b>	<b>(2,315,012)</b>
<b>Other capital assets, net</b>	<b>9,012,219</b>	<b>(277,926)</b>	<b>-</b>	<b>-</b>	<b>8,734,293</b>
<b>Total capital assets, net</b>	<b>\$ 13,291,100</b>	<b>\$ 1,935,994</b>	<b>\$ (9,306)</b>	<b>\$ -</b>	<b>\$ 15,217,788</b>

**Tift County, Georgia**  
**Notes to Financial Statements**

Capital asset activity for the Tift County Hospital Authority, a discretely presented component unit, for the year ended September 30, 2015 is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
<b>Capital assets, not being depreciated:</b>					
Land	\$ 6,640,000	\$ 356,000	\$ -	\$ -	\$ 6,996,000
Construction in progress	13,731,000	5,361,000	-	(13,023,000)	6,069,000
<b>Total capital assets not being depreciated</b>	<b>20,371,000</b>	<b>5,717,000</b>	<b>-</b>	<b>(13,023,000)</b>	<b>13,065,000</b>
<b>Other capital assets:</b>					
Buildings and improvements	141,986,000	2,339,000		10,165,000	154,490,000
Equipment	215,889,000	13,064,000	(50,000)	2,858,000	231,761,000
Intangible assets	707,000	4,976,000	(41,000)	-	5,642,000
<b>Total other capital assets at cost</b>	<b>358,582,000</b>	<b>20,379,000</b>	<b>(91,000)</b>	<b>13,023,000</b>	<b>391,893,000</b>
<b>Less accumulated depreciation for:</b>					
Buildings and improvements	(57,111,000)	(5,531,000)	-	-	(62,642,000)
Equipment	(158,919,000)	(16,423,000)	-	-	(175,342,000)
Intangible assets	(306,000)	(433,000)	41,000	-	(698,000)
<b>Total accumulated depreciation</b>	<b>(216,336,000)</b>	<b>(22,387,000)</b>	<b>41,000</b>	<b>-</b>	<b>(238,682,000)</b>
<b>Other capital assets, net</b>	<b>142,246,000</b>	<b>(2,008,000)</b>	<b>(50,000)</b>	<b>13,023,000</b>	<b>153,211,000</b>
<b>Total capital assets, net</b>	<b>\$ 162,617,000</b>	<b>\$ 3,709,000</b>	<b>\$ (50,000)</b>	<b>\$ -</b>	<b>\$ 166,276,000</b>

**NOTE 8 – DEFICIT FUND BALANCES**

The following funds reported deficit fund balances at June 30, 2016:

Hotel Tax Fund                                 \$     11,448

These deficits will be eliminated through increased transfers from the General Fund and future collections of revenues.

**Tift County, Georgia**  
**Notes to Financial Statements**

**NOTE 9 – SHORT TERM DEBT – DEVELOPMENT AUTHORITY (COMPONENT UNIT)**

***Community Investment Bonds***

The Development Authority issued community investment bonds to encourage and promote the development and expansion of industry, agriculture, trade and commerce in Tift County. The bonds are subject to purchase on the demand of the bondholder at a price equal to principal plus accrued interest.

Description	Issuance Date	Original Amount	Interest Rate	Maturity Date	Amounts Outstanding at June 30, 2016
Tift County Development Authority Community Investment Bonds	July 1, 1966	\$ 13,994	3%	July 1, 1986	\$ 13,824

**NOTE 10 – LONG TERM DEBT - PRIMARY GOVERNMENT**

***Changes in Long Term Liabilities***

The following is a summary of long term debt activity for the year ended June 30, 2016:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental activities:</b>					
Capital leases	\$ 3,878,784	\$ 1,126,513	\$ (3,043,131)	\$ 1,962,166	\$ 230,688
Compensated absences	992,826	992,826	(992,826)	992,826	615,285
Governmental activities long-term liabilities	\$ 4,871,610	\$ 2,119,339	\$ (4,035,957)	\$ 2,954,992	\$ 845,973

Compensated absences are liquidated through disbursements from the General Fund.

**Tift County, Georgia**  
**Notes to Financial Statements**

***Capital Leases***

The County has entered into lease agreements as lessee for financing the acquisition of various vehicles and equipment. The lease agreements qualify as capital leases for accounting purposes (titles transfer at the end of the lease terms) and, therefore, have been recorded at the present values of the future minimum lease payments as of the date of their inception. Total cost of assets under capital leases as of June 30, 2016, is \$1,276,363, which consists of vehicles and equipment, and is included in governmental activities on the Statement of Net Position.

The County's total capital lease debt service requirements to maturity are as follows:

Year Ending June 30	
<hr/>	
2017	\$ 275,575
2018	296,806
2019	806,231
2020	113,130
2021	628,142
<hr/>	
Total minimum lease payments	2,119,884
Less amount representing interest	(157,718)
<hr/>	
Present value of future minimum lease payments	\$ 1,962,166
<hr/> <hr/>	

	<b>Governmental</b>	
	<b>Activities</b>	<b>Total</b>
<hr/>		
Equipment	\$ 1,276,363	\$ 1,276,363
Less accumulated depreciation	(78,099)	(78,099)
<hr/>		
Carrying value	\$ 1,198,264	\$ 1,198,264
<hr/> <hr/>		

Amortization expense for the fiscal year ended June 30, 2016 was \$33,608.

**Tift County, Georgia**  
**Notes to Financial Statements**

**NOTE 11 – LONG TERM DEBT – DEVELOPMENT AUTHORITY (COMPONENT UNIT)**

***Changes in Long Term Liabilities***

The following is a summary of long term debt activity for the year ended June 30, 2016:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Component Unit</b>					
<b>Development Authority</b>					
Notes payable	\$ 5,677,992	\$ -	\$ (596,330)	\$ 5,081,662	\$ 2,022,987
Bonds payable	19,847,645	1,917,281	(126,131)	21,638,795	446,871
<b>Long-term Liabilities</b>	<b>\$ 25,525,637</b>	<b>\$ 1,917,281</b>	<b>\$ (722,461)</b>	<b>\$ 26,720,457</b>	<b>\$ 2,469,858</b>

**Tift County, Georgia**  
**Notes to Financial Statements**

**Notes Payable**

Notes payable of the Development Authority at June 30, 2016 are as follows:

Note payable to a financial institution for the purchase of property for the Lamb Leasing Project 1. The note payable bears interest at 65% of Lender's prime (3.25% at June 30, 2016) and is payable in monthly installments through January 10, 2019. The note is payable from payments received on a note receivable from Lamb Leasing to the Development Authority.	\$ 216,635
Construction loan with a financial institution for the YMCA project. The loan bears interest at prime (3.25% at June 30, 2016) and is payable with interest only payments through December 15, 2016 when the unpaid balance becomes due. The loan is payable from payments received on a note receivable from YMCA to the Development Authority.	1,412,124
Installment agreement with a financial institution for the purchase of property for the Lamb Leasing Project II. The note payable bears interest at 65% of Lender's prime (3.25% at June 30, 2016) and is payable in monthly installments through September 5, 2021. The note is payable from payments received on a note receivable from Lamb Leasing to the Development Authority.	337,981
Note payable to a financial institution for the American Textile project. The note payable bears interest at 1.9% and is payable in monthly installments through August 1, 2024. The note is payable from payments received on a note receivable from American Textile Company.	2,078,887



**Tift County, Georgia**  
**Notes to Financial Statements**

***Notes Payable (Continued)***

Installment agreement with a financial institution for equipment for the Tifton Quality Peanuts Project. The note payable bears interest at 5.00% and is payable in monthly installments through October 1, 2018. The note is payable from payments received on a note receivable from Tifton Quality Peanuts to the Development Authority.	<u>280,178</u>
Total notes payable offset by notes receivable	4,325,805
Installment agreement with a financial institution for the Georgia State Patrol Facility. The note is payable in annual principle and interest installments (2.145% at June 30, 2016) with a final payment due December 2015.	<u>755,857</u>
Total notes payable	\$ <u>5,081,662</u>

**Tift County, Georgia**  
**Notes to Financial Statements**

Debt service requirements to maturity on the notes payable for the Development Authority are as follows:

Year Ending June 30	Principal	Interest	Total
2017	\$ 2,022,987	\$ 74,732	\$ 2,097,719
2018	626,836	58,759	685,595
2019	476,237	43,909	520,146
2020	341,800	35,973	377,773
2021	320,288	29,676	349,964
2022-2026	1,293,514	60,188	1,353,702
	<u>\$ 5,081,662</u>	<u>\$ 303,237</u>	<u>\$ 5,384,899</u>

***Conduit Debt***

From time to time, the Development Authority issues revenue bonds to provide financial assistance to private-sector entities or other third parties for the acquisition and construction of industrial and commercial facilities. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans and lease agreements. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

The Development Authority is not obligated in any manner for repayment of the bonds as discussed above. However, for the fiscal year ended June 30, 2016, the Development Authority has elected to report revenue bonds as a liability (bonds payable) with offsetting amounts reported as notes receivable.

**Tift County, Georgia**  
**Notes to Financial Statements**

The aggregate amount of revenue bond obligations outstanding as of June 30, 2016, is \$21,638,795, offset by receivables of the same amount as reported in these financial statements. These revenue bonds are included in the detailed bonds payable information which follows:

On April 16, 2015, the Development Authority issued revenue bonds in the amount of \$7,600,000 for a project. The bonds bear interest at 3.25%. The first principal payment was due November 1, 2015 and final payment is due October 1, 2030.

\$ 6,530,221

On March 1, 2013, the Development Authority issued revenue bonds in the amount of \$2,000,000 for a project. The bonds bear interest at 3.25%. The first principal payment was due April 1, 2014 and final payments are due March 1, 2029.

808,574

On February 1, 2008, the Development Authority issued taxable adjustable mode industrial development revenue bonds in the amount of \$3,600,000 (Series 2003A) and taxable adjustable mode industrial development revenue bonds in the amount of \$12,700,000 (Series 2003B) for the acquisition of a facility, equipment and machinery to be used in the manufacturing of commercial refrigeration products. At June 30, 2016, the bond trustee had not established a payment amortization schedule. Interest is calculated weekly and paid monthly.

14,300,000

\$ 21,638,795

**Tift County, Georgia**  
**Notes to Financial Statements**

Debt service requirements to maturity on the bonds payable for the Development Authority are as follows:

Year Ending June 30	Principal	Interest	Total
2017	\$ 498,909	\$ 171,645	\$ 670,554
2018	511,059	159,495	670,554
2019	523,508	147,046	670,554
2020	536,265	134,288	670,553
2021	549,338	121,215	670,553
2022-2026	2,954,393	398,374	3,352,767
2027-2031	1,765,323	60,530	1,825,853
2032-2036	-	-	-
2037-2041	-	-	-
	<b>\$ 7,338,795</b>	<b>\$ 1,192,593</b>	<b>\$ 8,531,388</b>

Debt service requirements of \$7,338,795 do not include the industrial development revenue bonds of \$14,300,000 as this bond is not yet in repayment status and no amortization schedule is available.

**Tift County, Georgia**  
**Notes to Financial Statements**

**NOTE 12 – LONG TERM DEBT – HOSPITAL AUTHORITY (COMPONENT UNIT)**

***Changes in Long Term Liabilities***

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Component Unit</b>					
<b>Hospital Authority</b>					
Bonds payable	\$ 88,395,000	\$ -	\$ (1,465,000)	\$ 86,930,000	\$ 1,275,000
Notes payable	7,799,000	-	(331,000)	7,468,000	343,000
Capital leases payable	800,000	-	(30,000)	770,000	33,000
Long-term Liabilities	\$ 96,994,000	\$ -	\$ (1,826,000)	\$ 95,168,000	\$ 1,651,000

**Tift County, Georgia**  
**Notes to Financial Statements**

***Long term debt***

The following is a listing of the long term debt of the Hospital Authority at September 30, 2015:

2013 Series – 1.00% to 5.00% 2013 Series Revenue Anticipation Certificates, principal maturing in varying annual amounts, due December 1, 2042, collateralized by a lien on the Authority’s gross revenues, net of unamortized bond premium of \$6,125,000 at September 31, 2015.	\$ 86,930,000
2006 Bank - 3.57% note payable, payable in monthly installments of \$51,000 and a final balloon payment of \$7,087,000, including interest, due December 2016, collateralized by a pledge of the Hospital Authority's revenues.	7,468,000
Building lease - interest at a rate equal to 65% of the prime rate published by the <i>Wall Street Journal</i> (2.11% at September 30, 2015), collateralized by leased building.	770,000
	\$ 95,168,000

***Bonds Payable***

On January 17, 2013, the Authority issued \$83,260,000 Revenue Anticipation Certificates Series 2013 (2013 Series). As security, the Authority created a first pledge of and lien on the gross revenues of the Authority. Pursuant to a contract, Tift County is obligated to make payments, if necessary, in amounts sufficient (limited to ad valorem tax not to exceed 7 mills) to enable the Authority to provide for the payment of principal and interest on the 2013 Series. Proceeds from the Series 2013 were issued to (i) finance or refinance certain additions, extensions, and improvements to the Authority’s healthcare and related facilities, (ii) refund the Authorities outstanding 2002 Fixed, (iii) repay the 2010 Bank, and pay the cost of issuing the 2013 series.

**Tift County, Georgia**  
**Notes to Financial Statements**

Debt service requirements to maturity on the bonds payable are as follows:

Year Ending September 30	Principal	Interest
2016	\$ 1,275,000	\$ 3,517,000
2017	-	3,497,000
2018	1,690,000	3,464,000
2019	1,740,000	3,412,000
2020	1,805,000	3,350,000
2021-2025	10,305,000	15,458,000
2026-2030	12,850,000	12,917,000
2031-2035	16,165,000	9,610,000
2036-2040	20,400,000	5,363,000
2041-2044	14,575,000	891,000
	80,805,000	61,479,000
Add: bond premium	6,125,000	-
	<u>\$ 86,930,000</u>	<u>\$ 61,479,000</u>

**Notes Payable**

On December 20, 2006, the Hospital Authority issued a \$10,000,000 promissory note (“2006 Bank”) to a financial institution. As security, the Hospital Authority created a lien on the gross revenues of the Authority on a parity basis with the 2002 Certificates. Proceeds of the note were used for the acquisition, construction and installation of an intensive care unit and the costs of certain medical equipment.

Debt service requirements to maturity on the notes payable are as follows:

Year Ending September 30	Principal	Interest
2015	\$ 343,000	\$ 265,000
2016	7,125,000	64,000
2017	-	-
2018	-	-
2019	-	-
	\$ 7,468,000	\$ 329,000

**Capital Leases**

On October 15, 2004, the Hospital Authority entered into a contract for the construction and lease of a medical office building. The Hospital Authority and the Tift County Development Authority will each provide \$800,000 towards the acquisition of property and construction of a building to be used for occupational health services. The Development Authority will hold title to the premises and will lease the premises to the Hospital Authority. The lease is for a primary term of 10 years without any rental payments or accrued interest and for an extended 20 year term at monthly rental sufficient in an amount to amortize the Development Authority's \$800,000 investment in equal and consecutive payments. The payments will include interest computed at a rate equal to 65% of the prime rate published by *The Wall Street Journal* and adjusted on January 1 of each year. The Hospital Authority may purchase the premises at any time during the primary or extended term of the lease for the unamortized balance of the Development Authority's investment plus \$1,000.



**Tift County, Georgia**  
**Notes to Financial Statements**

Debt service requirements to maturity on the capital lease are as follows:

Year Ending September 30	Principal	Interest
2016	\$ 33,000	\$ 16,000
2017	34,000	15,000
2018	34,000	15,000
2019	35,000	14,000
2020	36,000	13,000
2021-2025	192,000	54,000
2026-2030	214,000	32,000
2031-2035	192,000	10,000
2036-2039	-	-
	<u>\$ 770,000</u>	<u>\$ 169,000</u>

***Line of Credit***

In April 2002, the Hospital Authority obtained a \$6,000,000 line of credit from a financial institution for operating purposes. As of September 30, 2015, the Hospital Authority had not drawn on the line of credit.

***Letter of Credit***

As a condition of its workers' compensation insurance, the Hospital Authority has a letter of credit from a bank. The letter of credit is for \$1,038,000 for insurance policy year ending December 31, 2015. As of September 30, 2015, the Authority had not drawn on the letter of credit.

**NOTE 13 – RESTRICTIONS OF FUND BALANCES**

In the governmental fund financial statements, fund balances consist of restricted and unassigned amounts. Restrictions of fund balances represent that portion which is not appropriable for expenditure or is legally segregated for a specific future use. The remaining portion is unassigned.

Fund balance restrictions at June 30, 2016 include:

Special Revenue Funds	
Public safety	\$ 413,332
Victims assistance	373,340
Law library	138,403
Economic development	1,013,019
Capital projects	4
Sales Tax Fund	
Capital projects	629,372

**NOTE 14 – DEFINED BENEFIT PENSION PLANS**

***Primary Government***

***ACCG Restated Pension Plan for Tift County Employees***

*Plan Description*

The County sponsors the Association County Commissioners of Georgia Restated Pension Plan for Tift County Employees (The Plan), which is a defined benefit pension plan. Effective July 1, 2003, the Plan was closed to new enrollees. The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of the adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan administered by GEBCorp. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of The Plan, as provided in Section 19.02 of the ACCG Plan document. Complete financial statements for the Association County Commissioners of Georgia (ACCG) Defined Benefit Pension Plan can be obtained from GEBCorp, 1100 Circle 75 Parkway, Suite 300, Atlanta, Georgia 30339.

Plan membership

As of December 31, 2015, employee membership data related to the plan was as follows:

Active plan participants	237
Retirees and beneficiaries currently receiving benefits	88
Active or terminated plan participants entitled to, but not yet receiving benefits	217

*Contributions*

The County is required to contribute at an actuarially determined amount annually to The Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and intended to satisfy the minimum contribution requirements as set forth in the State of Georgia statutes. Plan participants do not contribute to the Plan.

*Implementation of new accounting standards*

Effective July 1, 2014, the County implemented the provisions of GASB Statement No. 68 *Accounting and Financial Reporting for Pensions – and Amendment of GASB Statement No. 27* which changed the County's accounting for pension amounts. The following information is presented in accordance with GASB No. 68.

## Tift County, Georgia Notes to Financial Statements

### *Actuarial assumptions*

The total pension liability as of June 30, 2016 was determined by an actuarial valuation as of December 31, 2015 using the following actuarial assumptions, applied to all periods included in the measurement:

Cost of living adjustment	2.5%	
Salary increases	3.5%-5.5%	Adjusted for age
Investment rate of return	7.5%	

Mortality rates were based on the RP-2000 Combined Mortality Table with Scale AA projection to year 2016  
Disability rates were based on Social Security standard rates.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The Trustees shall rebalance the portfolio at least annually for asset allocation purposes. The guidelines for allocation are: equities shall not exceed 70% of total plan assets, valued at cost. Fixed income shall be targeted at 30% of total plan assets, valued at cost. The guidelines for asset allocation are as follows:

	Target Allocation	Range
Fixed income	30%	25%-35%
Equities:		
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global allocation	5%	2.5%-10%

### *Discount rate*

The discount rate used to measure the total pension liability was 7.50 %. The discount rate is determined through a blend of using a building blocks approach based on 20-year benchmarks (25%) and 30-year benchmarks (25%), as well as the forward-looking capital market assumptions for a moderate asset allocation (50%), as determined by UBS. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Tift County, Georgia**  
**Notes to Financial Statements**

*Changes in net pension liability*

Changes in the net pension liability were as follows:

	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at December 31, 2014	\$ 28,917,967	\$ 23,935,962	\$ 4,982,005
Changes for the year:			
Service cost	577,950	-	577,950
Interest	2,135,983	-	2,135,983
Liability experience (gain)/loss	885,865	-	885,865
Assumption change	1,321,592	-	1,321,592
Contributions - employer	-	1,347,931	(1,347,931)
Net investment income	-	163,857	(163,857)
Benefit payments	(876,394)	(876,394)	-
Administrative expense	-	(53,602)	53,602
Other	-	(137,403)	137,403
Net changes	4,044,996	444,389	3,600,607
Balances at December 31, 2015	\$ 32,962,963	\$ 24,380,351	\$ 8,582,612

*Sensitivity of the net pension liability to changes in the discount rate*

The following presents the net pension liability of the County, calculated using the discount rate of 7.50%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate:

	6.50%	7.50%	8.50%
Total pension liability	\$ 37,619,214	\$ 32,962,963	\$ 29,063,192
Fiduciary net position	24,380,351	24,380,351	24,380,351
Net pension liability	13,238,863	8,582,612	4,682,841

*Pension plan fiduciary net position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued GEBCorp financial report.

**Tift County, Georgia**  
**Notes to Financial Statements**

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

For the year ended June 30, 2016, the County recognized pension expense of \$1,785,715 consisting of the following:

Service cost	\$ 577,950
Interest on TPL	2,135,983
Amortization	799,984
Projected earnings on plan investments	(1,809,818)
Administration expense	53,602
Other changes	28,014
	\$ 1,785,715

At June 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Asset losses	\$ 885,865	\$ -
Amortization	(167,144)	
Total	\$ 718,721	\$ -

The County's contributions subsequent to the measurement date of \$718,721 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. There were no other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension.

***Peace Officers' Annuity and Benefit Fund of Georgia***

*Plan Description*

The Peace Officers' Annuity and Benefit Fund of Georgia (POABFG) is a cost-sharing multiple employer defined benefit created in 1950 by the General Assembly of Georgia to provide retirement benefits to peace officers. Members of the POABFG are employed by units of government throughout the State of Georgia. The employers of the POABFG's members do not make contributions to the POABFG. The State of Georgia provides nonemployer contributions to the POABFG through the collection of court fines and forfeitures. Detailed information about the benefits provided to members is available in the separately issued POABFG financial report which is publicly available.

*Actuarial Assumptions*

The net pension liability was measured as of June 30, 2015 and the total pension liability used to calculate the net pension liability was based on an actuarial valuation as of that date. The total pension liability in the actuarial valuations was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	n/a
Investment rate of return	7.00%
Mortality rates	RP-2000, Combined

The long-term expected rate of return on pension plan investments was calculated by the POABFG's investment manager as 6.66% using a Monte Carlo simulation in which best estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. The POABFG's administrator determined that 7.00% was a reasonable assumption for the long-term rate of return on plan assets based on the calculation by the POABFG's investment manager.

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumes revenues will remain level. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Net Pension Liability*

At June 30, 2016, the County did not have a liability for a proportionate share of the net pension liability (asset) of the POABFG because of the related support from the State of Georgia. The amount of the State's proportionate share of the net pension liability (asset) associated with the County was \$13,230 as of June 30, 2016.

*Pension Expense*

For the year ended June 30, 2016, the County recognized pension expense related to the POABFG of \$4,995 and revenue of \$4,995 for support provided by the State of Georgia.

***Superior Court Clerks' Retirement Fund of Georgia***

*Plan Description*

The Superior Court Clerks' Retirement Fund of Georgia (SCCRFG) is a cost-sharing multiple-employer defined benefit, public employee retirement system funded by member dues and fines and fees received from real estate filings, civil filings and bond forfeitures. Detailed information about the benefits provided to members is available in the separately issued SCCRFG financial report which is publicly available.

*Actuarial Assumptions*

The net pension liability was measured as of June 30, 2015 and the total pension liability used to calculate the net pension liability was based on an actuarial valuation as of that date. The total pension liability in the actuarial valuations was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	n/a
Salary increases	n/a
Investment rate of return	5.25%
Mortality rates	RP-2014

The long-term expected rate of return on pension plan investments was calculated by the SCCRFG 's investment manager as 5.28% using a Monte Carlo simulation in which best estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage.



## Tift County, Georgia Notes to Financial Statements

The discount rate used to measure the total pension liability was 5.25%. The projection of cash flows used to determine the discount rate assumes revenues will remain level. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

### *Net Pension Liability*

At June 30, 2016, the County did not have a liability for a proportionate share of the net pension liability (asset) of the SCCRFG because the funding comes from member dues and fines and fees received from real estate filings, civil filings and bond forfeitures. The amount of the State's proportionate share of the net pension liability (asset) associated with the County was \$(75,391) as of June 30, 2016.

### *Pension Expense*

For the year ended June 30, 2016, the County recognized pension expense related to the SCCRFG of \$18,507.

### **Component Units**

#### *Board of Health*

#### *Plan Description*

ERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at [www.ers.ga.gov](http://www.ers.ga.gov).

#### *Benefits provided*

The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

## Tift County, Georgia Notes to Financial Statements

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

### *Contributions*

Employees are required to pay 1.25% of gross earnings to the retirement account and .25% of gross earnings to the GTLI premiums except for employees covered by the new GSEPS plan that was effective January 1, 2009. The GSEPS plan employees contribute 1.25% of their gross pay and are not eligible for the GTLI. GSEPS participants are also eligible to participate in a 401K Plan with employer match contributions based on employee contributions. The Tift County Board of Health makes annual contributions to the pension plan equal to the amount required as set by the Board of Trustees of the PERS as determined by the system's actuary. Employer contributions amounted to 24.72% and 21.69% of covered compensation for the fiscal year for participants in the old and new and GSEPS plan, respectively, for the year ended June 30, 2016.

Employer contributions made for the year ended June 30, 2016 totaled \$116,773.

### *Pension Liabilities and Pension Expense*

At fiscal year end, the Board of Health reported \$943,206 as a liability for its proportionate share of the net pension liabilities.

The Board of Health's net pension liability is measured as the proportionate share of the net pension liability. The net pension liability is measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2015 rolled forward to June 30, 2016 using standard roll forward techniques. The Board of Health's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2015. The Board of Health's proportionate share of the net pension liability as of June 30, 2015 was .023281%.

**Tift County, Georgia**  
**Notes to Financial Statements**

For the year ended June 30, 2016, the Board of Health recognized pension expense of \$116,773. At June 30, 2015 the Board of Health reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 7,536
Changes in proportion and differences between Employer contributions and proportionate share of contributions	18,651	-
Employer contributions subsequent to the measurement date	116,773	
Net difference between projected and actual earnings on investments	-	68,054
<b>Total</b>	<b>\$ 135,424</b>	<b>\$ 75,590</b>

Deferred outflows of resources of \$116,773 related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year ended June 30,		
2016		(22,203)
2017		(27,348)
2018		(30,333)
2019		22,945
2020		-
Thereafter		-

*Actuarial assumptions:*

The total pension liability as of June 30, 2016 was determined by an actuarial valuation as of June 30, 2015 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation: 3%

Salary increases: 5.45%-9.25%

Investment rate of return: 7.5%, net of pension plan expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for the periods after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement.

## Tift County, Georgia Notes to Financial Statements

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

### *Discount rate*

The discount rate used to measure the total pension liability was 7.50%.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Employer's proportionate share of net liability	1,337,028	943,206	607,457

### *Tifton – Tift County Public Library*

All Tifton – Tift County Public Library (TTCPL) full-time employees are members of the Teacher Retirement System of Georgia, a defined benefit pension plan.

### *Teachers Retirement System of Georgia*

#### *Plan Description*

The TTCPL contributes to the Teachers Retirement System of Georgia (TRS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of Georgia. The TRS provides service retirement, disability retirement, and survivor's benefits to plan members and beneficiaries. The Georgia General Assembly has the authority to establish and amend benefit provisions and assigns management and investment authority to the Board of Trustees of the TRS. The Teachers Retirement System of Georgia issues a publicly available annual financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained from the Georgia Department of Audits and Accounts.

#### *Actuarial Assumptions*

The net pension liability was measured as of June 30, 2015 and the total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2015. An expected total pension liability as of June 30, 2015 was determined using standard roll-forward techniques. The TTCPL's proportion of the net pension liability was based on contributions to TRS during the fiscal year ended June 30, 2015. The total pension liability in the actuarial valuations was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.25% – 9.00%, average, including inflation
Investment rate of return	7.50%
Mortality rates	RP-2000, Combined

## Tift County, Georgia Notes to Financial Statements

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

### *Net Pension Liability*

At June 30, 2016, the TTCPL reported a liability of \$263,619 for its proportionate share of the net pension liability.

### *Pension Expense*

For the year ended June 30, 2016, the TTCPL recognized pension expense of \$12,895 related to the TRS.

### *Deferred Outflows of Resources and Deferred Inflows of Resources*

At June 30, 2016, the TTCPL reported deferred inflows of resources of \$42,356 related to the TRS.

**NOTE 15 – DEFINED CONTRIBUTION PLAN**

***Primary Government***

*Plan Description*

The County offers its employees a defined contribution money purchase pension plan (the "defined contribution plan") in accordance with Internal Revenue Code Section 401(a). The defined contribution plan was established by the County and is administered by GEBCorp. Employees are eligible to participate after one year of service. The County contributes up to 3% of each participant's compensation, with the percentage contributed based on the amount of the employee's contribution to the County's deferred compensation plan. The County is the authority under which contribution requirements are established or amended. As of June 30, 2016, there were 140 participants in the defined contribution plan. Total contributions to the defined contribution plan by the County for the year ended June 30, 2016 were \$94,732.

Additionally, effective March 31, 2004, a 401(a) senior management plan was established, with administration also handled by GEBCorp. The County Manager is the only employee eligible for this plan. The County contributes an amount equal to 6% of the County Manager's salary to the 401(a) senior management plan. No amounts are contributed by the County Manager. For the year ended June 30, 2016, the County contributed \$13,459 to the 401(a) senior management plan.

***Component Units***

*Hospital Authority*

The Tift Regional Medical Center Retirement Savings Plan (Plan) is a defined contribution plan established by the Hospital Authority to provide benefits at retirement to all employees of the Authority. Tift Regional Medical Center administers the Plan. Plan provisions and contribution requirements are established and may be amended by the Hospital Authority's Board of Trustees. All employees are required to contribute 6% of their annual compensation to the Plan and may make additional voluntary contributions to the Plan such that total contributions do not exceed the maximum annual amount as set periodically by the Internal Revenue Service. Employee contributions to the Plan were approximately \$9,424,000 for the year ended September 30, 2015. The Hospital Authority makes a mandatory contribution of 8% of each employee's annual compensation. The Hospital Authority's contributions to the Plan totaled approximately \$8,621,000 for the year ended September 30, 2015.

**NOTE 16 – RISK MANAGEMENT**

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the Association County Commissioners of Georgia (ACCG) Group Self – Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The ACCG administers both risk pools.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

**NOTE 17 – COMMITMENTS AND CONTINGENT LIABILITIES**

***Litigation***

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

***Grant Contingencies***

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, management of the County believes such disallowances, if any, will not be significant.

**NOTE 18 – JOINT VENTURES**

***South Georgia Regional Commission***

Tift County, in conjunction with cities and counties in the 10 county South Georgia area, participates in the Southern Georgia Regional Commission (SGRC). During its year ended June 30, 2016, the County paid \$25,818 in such dues. Membership in an SGRC is required by Code of Georgia Section 50-8-34 that provides for the organizational structure of the SGRC. The SGRC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a Regional Commission.

Information concerning the financial statements may be obtained from the Southern Georgia Regional Commission Center, P.O. Box 1223, Valdosta, Georgia 31603.

***Solid Waste Collection and Disposal***

Tift County and the City of Tifton, Georgia have entered into an agreement concerning the maintenance and operation of solid waste collection and disposal for the City and County. This agreement calls for the City of Tifton to manage and operate these activities. It is the intent of the parties for these operations to be self-supporting through user charges and any surplus generated by these operations to be accumulated for future use in these operations. The costs of any deficits are to be shared equally. The financial statements for this operation can be obtained from the City of Tifton, Georgia, P.O. Box 229, Tifton, Georgia 31793.



**NOTE 19 – HOTEL/MOTEL TAX**

The County imposes a 5% hotel/motel tax on lodging facilities within the County. Revenues collected during the fiscal year ended June 30, 2016, were \$11,124. Of this amount, 35%, or \$3,908 was paid to the Tifton-Tift County Tourism Association for the promotion of tourism. The remaining funds were expended by the County for tourism as required by O.C.G.A 48-13-51.

**NOTE 20 – SUBSEQUENT EVENTS**

Subsequent events have been evaluated through March 15, 2017, the date these financial statement were available to be issued, and no event was deemed to warrant disclosure.

**Tift County, Georgia**

**Schedule of Changes in Net Pension Liability and Related Ratios**

<i>For the year ended June 30,</i>	<b>2016</b>	<b>2015</b>
Total pension liability		
Service cost	\$ 577,950	\$ 541,523
Interest on total pension liability	2,168,848	2,008,255
Assumption change	1,321,592	-
Benefit payments	(909,259)	(817,078)
Experience (gain)/loss	885,865	-
Net change in total pension liability	4,044,996	1,732,700
Total pension liability, beginning	28,917,967	27,185,267
<b>Total pension liability, ending (a)</b>	<b>32,962,963</b>	<b>28,917,967</b>
Plan fiduciary net position		
Contributions - employer	\$ 1,347,931	\$ 1,332,054
Contributions - employee	-	-
Net investment income	163,857	1,614,282
Benefit payments	(876,394)	(817,078)
Administrative expense	(53,602)	(45,923)
Other	(137,403)	(149,903)
Net change in fiduciary net position	444,389	1,933,432
Plan fiduciary net position - beginning	23,935,962	22,002,530
<b>Plan fiduciary net position - ending (b)</b>	<b>24,380,351</b>	<b>23,935,962</b>
<b>Net pension liability - ending: (a)-(b)</b>	<b>8,582,612</b>	<b>4,982,005</b>
Plan's fiduciary net position as a percentage of the total pension liability	74.0%	82.8%
Covered-employee payroll	\$ 10,267,390	\$ 9,316,262
Net pension liability as a percentage of covered-employee payroll	83.6%	53.5%

Notes to the Schedule

The schedule will present 10 years of information once it is accumulated.

**Tift County, Georgia**  
**Schedule of Employer Contributions**

<i>For the year ended June 30,</i>	<b>2016</b>	<b>2015</b>
Actuarially determined contribution	\$ 1,347,931	\$ 1,332,070
Contributions in relation to the actuarially determined contribution	1,347,931	1,332,070
Contribution deficiency (excess)	-	-
Covered-employee payroll	\$ 10,267,390	\$ 9,316,262
Contributions as a percentage of covered-employee payroll	13.13%	14.30%

Notes to the Schedule

(1) Actuarial assumptions

Valuation date	12/31/2015
Actuarial cost method	Entry age normal
Actuarial asset valuation method	Smoothed market value
Assumed rate of return on investments	7.50%
Projected salary increases	5.50%
Inflation rate	n/a

(2) The schedule will present 10 years of information once it is accumulated.

**Tift County, Georgia**  
**Schedule of Proportionate Share of Net Pension Liabilities –**  
**Cost-Sharing Multiple-Employer Pension Plans**

***Peace Officers' Annuity and Benefit Fund of Georgia***

	<b>2016</b>	<b>2015</b>
County's proportion of the net pension liability (asset)	\$ -	\$ -
State of Georgia's proportionate share of the net pension liability (asset) associated with the County	\$ 13,230	\$ (33,226)
County's covered-employee payroll	n/a	n/a
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	n/a	n/a
Plan fiduciary net position as a percentage of the total pension liability (asset)	98.28%	103.75%

***Superior Court Clerks' Retirement Fund of Georgia***

	<b>2016</b>	<b>2015</b>
County's proportion of the net pension liability	\$ (75,391)	\$ (89,655)
State of Georgia's proportionate share of the net pension liability associated with the County	\$ -	\$ -
County's covered-employee payroll	n/a	n/a
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	n/a	n/a
Plan fiduciary net position as a percentage of the total pension liability	113.04%	116.09%

Notes to the Schedule

The schedule will present 10 years of information once it is accumulated.

**Tift County, Georgia**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2016**

	Special Revenue Funds			
	Special Tax District Fund	Special Law Enforcement Fund	Dare Fund	Jail Construction Fund
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 187,492	\$ 69,288	\$ 196,080
Accounts receivable, net	-	-	4,024	-
Taxes receivable, net	6,454	-	-	-
Notes receivable	-	-	-	-
Due from other governments	-	-	-	7,490
Due from other funds	-	-	-	-
<b>Total assets</b>	<b>6,454</b>	<b>187,492</b>	<b>73,312</b>	<b>203,570</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	-	-	-	-
Due to other funds	(14,141)	-	-	-
<b>Total liabilities</b>	<b>(14,141)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	-	-	-	-
Fund balances restricted for:				
Public safety	-	187,492	73,312	152,528
Victims assistance	-	-	-	-
Specific purposes	-	-	-	-
Unassigned	20,595	-	-	-
<b>Total fund balances</b>	<b>20,595</b>	<b>187,492</b>	<b>73,312</b>	<b>152,528</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 6,454</b>	<b>\$ 187,492</b>	<b>\$ 73,312</b>	<b>\$ 152,528</b>

**Tift County, Georgia**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2016**

	Special Revenue Funds			
	Tift Lift Fund	E-911 Fund	Law Library Fund	Economic Development Revolving Loan Fund
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ -	\$ 138,403	\$ 594,671
Accounts receivable, net	-	-	-	-
Taxes receivable, net	-	-	-	-
Notes receivable	-	-	-	418,217
Due from other governments	19,685	-	-	-
Due from other funds	-	-	-	-
<b>Total assets</b>	<b>19,685</b>	<b>-</b>	<b>138,403</b>	<b>1,012,888</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	-	-	-	-
Fund balances restricted for:				
Public safety	-	-	-	-
Victims assistance	-	-	-	-
Specific purposes	-	-	138,403	1,012,888
Unassigned	19,685	-	-	-
<b>Total fund balances</b>	<b>19,685</b>	<b>-</b>	<b>138,403</b>	<b>1,012,888</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 19,685</b>	<b>\$ -</b>	<b>\$ 138,403</b>	<b>\$ 1,012,888</b>

**Tift County, Georgia**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2016**

	Special Revenue Funds			
	Rehabilitation Revolving Loan Fund	Crime Victims Assistance Fund	Hotel Tax Fund	Pretrial Diversion Fund
<b>Assets</b>				
Cash and cash equivalents	\$ 131	\$ 284,699	\$ -	\$ -
Accounts receivable, net	-	-	-	-
Taxes receivable, net	-	-	-	-
Notes receivable	-	-	-	-
Due from other governments	-	54,068	-	-
Due from other funds	-	-	-	34,573
<b>Total assets</b>	<b>131</b>	<b>338,767</b>	<b>-</b>	<b>34,573</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	-	-	-	-
Due to other funds	-	-	11,448	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>11,448</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	-	-	-	-
Fund balances restricted for:				
Public safety	-	-	-	-
Victims assistance	-	338,767	-	34,573
Specific purposes	131	-	-	-
Unassigned	-	-	(11,448)	-
<b>Total fund balances</b>	<b>131</b>	<b>338,767</b>	<b>(11,448)</b>	<b>34,573</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 131</b>	<b>\$ 338,767</b>	<b>\$ -</b>	<b>\$ 34,573</b>

**Tift County, Georgia**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2016**

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Home Investment Trust Fund	2011 CHIP Fund	2013 CDBG Fund	
<b>Assets</b>				
Cash and cash equivalents	\$ 49,592	\$ -	\$ 4	\$ 1,520,360
Accounts receivable, net	-	-	-	4,024
Taxes receivable, net	-	-	-	6,454
Notes receivable	-	-	-	418,217
Due from other governments	-	-	-	81,243
Due from other funds	-	-	-	34,573
Total assets	49,592	-	4	2,064,871
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	-	-	-	-
Due to other funds	-	-	-	(2,693)
Total liabilities	-	-	-	(2,693)
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	43,988	-	-	43,988
Fund balances restricted for:				
Public safety	-	-	-	413,332
Victims assistance	-	-	-	373,340
Specific purposes	5,604	-	4	1,157,030
Unassigned	-	-	-	28,832
Total fund balances	5,604	-	4	1,972,534
Total liabilities, deferred inflows of resources and fund balances	\$ 49,592	\$ -	\$ 4	\$ 2,013,829



Tift County, Georgia

**Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances - Nonmajor Governmental Funds  
For the Year Ended June 30, 2016**

	Special Revenue Funds			
	Special Tax District Fund	Special Law Enforcement Fund	Dare Fund	Jail Construction Fund
<b>Revenues</b>				
Property taxes	\$ 195,447	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	1,146,348	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	125,231	48,677	311,739
Interest income	-	154	48	169
Other revenues	-	-	500	-
<b>Total revenues</b>	<b>1,341,795</b>	<b>125,385</b>	<b>49,225</b>	<b>311,908</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	1,247,196	103,757	25,447	543,502
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>1,247,196</b>	<b>103,757</b>	<b>25,447</b>	<b>543,502</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>94,599</b>	<b>21,628</b>	<b>23,778</b>	<b>(231,594)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>94,599</b>	<b>21,628</b>	<b>23,778</b>	<b>(231,594)</b>
<b>Fund Balances, beginning of year</b>	<b>(74,004)</b>	<b>165,864</b>	<b>49,534</b>	<b>384,122</b>
<b>Fund Balances, end of year</b>	<b>\$ 20,595</b>	<b>\$ 187,492</b>	<b>\$ 73,312</b>	<b>\$ 152,528</b>

Tift County, Georgia

**Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances - Nonmajor Governmental Funds  
For the Year Ended June 30, 2016**

	Special Revenue Funds			
	Tift Lift Fund	E-911 Fund	Law Library Fund	Economic Development Revolving Loan Fund
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	111,534	-	-	-
Charges for services	26,241	681,256	-	-
Fines and forfeitures	-	-	27,797	-
Interest income	-	-	-	11,201
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>137,775</b>	<b>681,256</b>	<b>27,797</b>	<b>11,201</b>
<b>Expenditures</b>				
Court system	-	-	55,108	-
Public safety	-	1,311,328	-	-
Health and welfare	217,511	-	-	-
Housing and development	-	-	-	455
Capital outlay	8,828	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>226,339</b>	<b>1,311,328</b>	<b>55,108</b>	<b>455</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(88,564)</b>	<b>(630,072)</b>	<b>(27,311)</b>	<b>10,746</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	129,698	701,130	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>129,698</b>	<b>701,130</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>41,134</b>	<b>71,058</b>	<b>(27,311)</b>	<b>10,746</b>
<b>Fund Balances, beginning of year</b>	<b>(21,449)</b>	<b>(71,058)</b>	<b>165,714</b>	<b>1,002,142</b>
<b>Fund Balances, end of year</b>	<b>\$ 19,685</b>	<b>\$ -</b>	<b>\$ 138,403</b>	<b>\$ 1,012,888</b>

Tift County, Georgia

**Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances - Nonmajor Governmental Funds  
For the Year Ended June 30, 2016**

	Special Revenue Funds			
	Rehabilitation Revolving Loan Fund	Crime Victims Assistance Fund	Hotel Tax Fund	Pretrial Diversion Fund
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	11,124	-
Business taxes	-	-	-	-
Intergovernmental	-	108,920	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	158,036	-	54,893
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	-	266,956	11,124	54,893
<b>Expenditures</b>				
Court system	-	244,099	-	83,727
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	100	-	11,408	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	100	244,099	11,408	83,727
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(100)	22,857	(284)	(28,834)
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-
<b>Net change in fund balances</b>	(100)	22,857	(284)	(28,834)
<b>Fund Balances, beginning of year</b>	231	315,910	(11,164)	63,407
<b>Fund Balances, end of year</b>	\$ 131	\$ 338,767	\$ (11,448)	\$ 34,573

Tift County, Georgia

**Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances - Nonmajor Governmental Funds  
For the Year Ended June 30, 2016**

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Home Investment Trust Fund	2011 CHIP Fund	2013 CDBG Fund	
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ 195,447
Selective sales and use taxes	-	-	-	11,124
Business taxes	-	-	-	1,146,348
Intergovernmental	16,000	125,519	-	361,973
Charges for services	-	-	-	707,497
Fines and forfeitures	-	-	-	726,373
Interest income	-	-	-	11,572
Other revenues	-	-	-	500
Total revenues	16,000	125,519	-	3,160,834
<b>Expenditures</b>				
Court system	-	-	-	382,934
Public safety	-	-	-	3,231,230
Health and welfare	-	-	-	217,511
Housing and development	-	-	-	11,963
Capital outlay	10,396	141,519	-	160,743
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
Total expenditures	10,396	141,519	-	4,004,381
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	5,604	(16,000)	-	(843,547)
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	830,828
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
Total other financing sources (uses)	-	-	-	830,828
Net change in fund balances	5,604	(16,000)	-	(12,719)
<b>Fund Balances, beginning of year</b>	-	16,000	4	1,985,253
<b>Fund Balances, end of year</b>	\$ 5,604	\$ -	\$ 4	\$ 1,972,534

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual**

**Special Tax District Fund**

**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ 213,484	\$ 213,484	\$ 195,447	\$ (18,037)
Selective sales and use taxes	-	-	-	-
Business taxes	1,070,509	1,070,509	1,146,348	75,839
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>1,283,993</b>	<b>1,283,993</b>	<b>1,341,795</b>	<b>57,802</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	1,283,993	1,283,993	1,247,196	36,797
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>1,283,993</b>	<b>1,283,993</b>	<b>1,247,196</b>	<b>36,797</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>94,599</b>	<b>94,599</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>94,599</b>	<b>94,599</b>
<b>Fund Balances, beginning of year</b>	<b>(74,004)</b>	<b>(74,004)</b>	<b>(74,004)</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ (74,004)</b>	<b>\$ (74,004)</b>	<b>\$ 20,595</b>	<b>\$ 94,599</b>

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual**

**Special Law Enforcement Fund**

**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	100,000	100,000	125,231	25,231
Interest income	200	200	154	(46)
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>100,200</b>	<b>100,200</b>	<b>125,385</b>	<b>25,185</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	100,200	100,200	103,757	(3,557)
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>100,200</b>	<b>100,200</b>	<b>103,757</b>	<b>(3,557)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>21,628</b>	<b>21,628</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>21,628</b>	<b>21,628</b>
<b>Fund Balances, beginning of year</b>	<b>165,864</b>	<b>165,864</b>	<b>165,864</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 165,864</b>	<b>\$ 165,864</b>	<b>\$ 187,492</b>	<b>\$ 21,628</b>

Tift County, Georgia  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**DARE Fund**  
**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	10,000	10,000	48,677	38,677
Interest income	50	50	48	(2)
Other revenues	40,000	40,000	500	(39,500)
<b>Total revenues</b>	<b>50,050</b>	<b>50,050</b>	<b>49,225</b>	<b>(825)</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	50,050	50,050	25,447	24,603
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>50,050</b>	<b>50,050</b>	<b>25,447</b>	<b>24,603</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>23,778</b>	<b>23,778</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>23,778</b>	<b>23,778</b>
<b>Fund Balances, beginning of year</b>	<b>49,534</b>	<b>49,534</b>	<b>49,534</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 49,534</b>	<b>\$ 49,534</b>	<b>\$ 73,312</b>	<b>\$ 23,778</b>

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual**

**Jail Construction Fund**

**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	250,000	250,000	311,739	61,739
Interest income	1,000	1,000	169	(831)
Other revenues	300,000	300,000	-	(300,000)
<b>Total revenues</b>	<b>551,000</b>	<b>551,000</b>	<b>311,908</b>	<b>(239,092)</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	551,000	551,000	543,502	7,498
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>551,000</b>	<b>551,000</b>	<b>543,502</b>	<b>7,498</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>(231,594)</b>	<b>(231,594)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>(231,594)</b>	<b>(231,594)</b>
<b>Fund Balances, beginning of year</b>	<b>384,122</b>	<b>384,122</b>	<b>384,122</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 384,122</b>	<b>\$ 384,122</b>	<b>\$ 152,528</b>	<b>\$ (231,594)</b>



Tift County, Georgia  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Tift Lift Fund**  
**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	183,151	183,151	111,534	(71,617)
Charges for services	30,000	30,000	26,241	(3,759)
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>213,151</b>	<b>213,151</b>	<b>137,775</b>	<b>(75,376)</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	219,220	219,220	217,511	1,709
Housing and development	-	-	-	-
Capital outlay	-	-	8,828	(8,828)
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>219,220</b>	<b>219,220</b>	<b>226,339</b>	<b>(7,119)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(6,069)</b>	<b>(6,069)</b>	<b>(88,564)</b>	<b>(82,495)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	84,629	84,629	129,698	(45,069)
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>84,629</b>	<b>84,629</b>	<b>129,698</b>	<b>(45,069)</b>
<b>Net change in fund balances</b>	<b>78,560</b>	<b>78,560</b>	<b>41,134</b>	<b>(127,564)</b>
<b>Fund Balances, beginning of year</b>	<b>(21,449)</b>	<b>(21,449)</b>	<b>(21,449)</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 57,111</b>	<b>\$ 57,111</b>	<b>\$ 19,685</b>	<b>\$ (127,564)</b>

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual**

**E-911 Fund**

**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	691,350	691,350	681,256	(10,094)
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>691,350</b>	<b>691,350</b>	<b>681,256</b>	<b>(10,094)</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	1,457,164	1,457,164	1,311,328	145,836
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>1,457,164</b>	<b>1,457,164</b>	<b>1,311,328</b>	<b>145,836</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(765,814)</b>	<b>(765,814)</b>	<b>(630,072)</b>	<b>135,742</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	718,815	718,815	701,130	17,685
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>718,815</b>	<b>718,815</b>	<b>701,130</b>	<b>17,685</b>
<b>Net change in fund balances</b>	<b>(46,999)</b>	<b>(46,999)</b>	<b>71,058</b>	<b>153,427</b>
<b>Fund Balances, beginning of year</b>	<b>(71,058)</b>	<b>(71,058)</b>	<b>(71,058)</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ (118,057)</b>	<b>\$ (118,057)</b>	<b>\$ -</b>	<b>\$ 153,427</b>

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual**

**Law Library Fund**

**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	40,000	40,000	27,797	(12,203)
Interest income	-	-	-	-
Other revenues	100,000	100,000	-	(100,000)
<b>Total revenues</b>	<b>140,000</b>	<b>140,000</b>	<b>27,797</b>	<b>(112,203)</b>
<b>Expenditures</b>				
Court system	140,000	140,000	55,108	84,892
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>140,000</b>	<b>140,000</b>	<b>55,108</b>	<b>84,892</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>(27,311)</b>	<b>(27,311)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>(27,311)</b>	<b>(27,311)</b>
<b>Fund Balances, beginning of year</b>	<b>165,714</b>	<b>165,714</b>	<b>165,714</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 165,714</b>	<b>\$ 165,714</b>	<b>\$ 138,403</b>	<b>\$ (27,311)</b>

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Economic Development Revolving Loan Fund**  
**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	20,000	20,000	11,201	(8,799)
Other revenues	2,000	2,000	-	(2,000)
<b>Total revenues</b>	<b>22,000</b>	<b>22,000</b>	<b>11,201</b>	<b>(10,799)</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	22,000	22,000	455	21,545
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>22,000</b>	<b>22,000</b>	<b>455</b>	<b>21,545</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>10,746</b>	<b>10,746</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>10,746</b>	<b>10,746</b>
<b>Fund Balances, beginning of year</b>	<b>1,002,142</b>	<b>1,002,142</b>	<b>1,002,142</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 1,002,142</b>	<b>\$ 1,002,142</b>	<b>\$ 1,012,888</b>	<b>\$ 10,746</b>

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual**

**Rehabilitation Revolving Loan Fund**

**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	-	-	-	-
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	100	(100)
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	-	-	100	(100)
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	-	-	(100)	(100)
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-
<b>Net change in fund balances</b>	-	-	(100)	(100)
<b>Fund Balances, beginning of year</b>	231	231	231	-
<b>Fund Balances, end of year</b>	\$ 231	\$ 231	\$ 131	\$ (100)

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual**

**Crime Victims Assistance Fund**

**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	90,125	90,125	108,920	18,795
Charges for services	-	-	-	-
Fines and forfeitures	150,000	150,000	158,036	8,036
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>240,125</b>	<b>240,125</b>	<b>266,956</b>	<b>26,831</b>
<b>Expenditures</b>				
Court system	240,123	240,123	244,099	(3,976)
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>240,123</b>	<b>240,123</b>	<b>244,099</b>	<b>(3,976)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>2</b>	<b>2</b>	<b>22,857</b>	<b>22,855</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>2</b>	<b>2</b>	<b>22,857</b>	<b>22,855</b>
<b>Fund Balances, beginning of year</b>	<b>315,910</b>	<b>315,910</b>	<b>315,910</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 315,912</b>	<b>\$ 315,912</b>	<b>\$ 338,767</b>	<b>\$ 22,855</b>

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual**

**Hotel Tax Fund**

**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	15,000	15,000	11,124	(3,876)
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>15,000</b>	<b>15,000</b>	<b>11,124</b>	<b>(3,876)</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	15,000	15,000	11,408	3,592
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>15,000</b>	<b>15,000</b>	<b>11,408</b>	<b>3,592</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>(284)</b>	<b>(284)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>(284)</b>	<b>(284)</b>
<b>Fund Balances, beginning of year</b>	<b>(11,164)</b>	<b>(11,164)</b>	<b>(11,164)</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ (11,164)</b>	<b>\$ (11,164)</b>	<b>\$ (11,448)</b>	<b>\$ (284)</b>

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual**

**Pretrial Diversion Fund**

**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	78,000	78,000	54,893	(23,107)
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>78,000</b>	<b>78,000</b>	<b>54,893</b>	<b>(23,107)</b>
<b>Expenditures</b>				
Court system	90,547	90,547	83,727	6,820
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>90,547</b>	<b>90,547</b>	<b>83,727</b>	<b>6,820</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(12,547)</b>	<b>(12,547)</b>	<b>(28,834)</b>	<b>(16,287)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(12,547)</b>	<b>(12,547)</b>	<b>(28,834)</b>	<b>(16,287)</b>
<b>Fund Balances, beginning of year</b>	<b>63,407</b>	<b>63,407</b>	<b>63,407</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 50,860</b>	<b>\$ 50,860</b>	<b>\$ 34,573</b>	<b>\$ (16,287)</b>



Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual**

**Home Investment Trust Fund**

**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	25,000	25,000	16,000	(9,000)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>25,000</b>	<b>25,000</b>	<b>16,000</b>	<b>(9,000)</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	25,000	25,000	10,396	14,604
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>25,000</b>	<b>25,000</b>	<b>10,396</b>	<b>14,604</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>5,604</b>	<b>5,604</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>5,604</b>	<b>5,604</b>
<b>Fund Balances, beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,604</b>	<b>\$ 5,604</b>

Tift County, Georgia  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**2011 CHIP Fund**  
**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	125,519	125,519
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
Total revenues	-	-	125,519	125,519
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	141,519	(141,519)
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
Total expenditures	-	-	141,519	(141,519)
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	-	-	(16,000)	(16,000)
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	(16,000)	(16,000)
<b>Fund Balances, beginning of year</b>	16,000	16,000	16,000	-
<b>Fund Balances, end of year</b>	\$ 16,000	\$ 16,000	\$ -	\$ (16,000)

Tift County, Georgia  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**2013 CDBG Fund**  
**For the Year Ended June 30, 2016**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	-	-	-	-
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	-	-	-	-
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	-	-	-	-
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-
<b>Net change in fund balances</b>	-	-	-	-
<b>Fund Balances, beginning of year</b>	4	4	4	-
<b>Fund Balances, end of year</b>	\$ 4	\$ 4	\$ 4	\$ -

**Tift County, Georgia**  
**Combining Statement of Fiduciary Assets and Liabilities**  
**Fiduciary Funds**  
**June 30, 2016**

	Jail Inmate	Tax Commissioner	Tax Escrow	Clerk of Court
<b>ASSETS</b>				
Restricted assets:				
Cash and cash equivalents	\$ 107,858	\$ 13,262	\$ 33,645	\$ 1,238,461
Property tax receivable	-	611,633	-	-
<b>Total assets</b>	<b>107,858</b>	<b>624,895</b>	<b>33,645</b>	<b>1,238,461</b>
<b>LIABILITIES</b>				
Due to others	107,858	13,262	33,645	1,238,461
Due to state	-	-	-	-
Uncollected taxes	-	611,633	-	-
<b>Total liabilities</b>	<b>\$ 107,858</b>	<b>\$ 624,895</b>	<b>\$ 33,645</b>	<b>\$ 1,238,461</b>

**Tift County, Georgia**  
**Combining Statement of Fiduciary Assets and Liabilities**  
**Fiduciary Funds**  
**June 30, 2016**

	Magistrate Court		Probate Court		Sheriff		Total
<b>ASSETS</b>							
Restricted assets:							
Cash and cash equivalents	\$ 26,405		\$ 13,834		\$ 314,459		\$ 1,747,924
Property tax receivable	-		-		-		611,633
<b>Total assets</b>	<b>26,405</b>		<b>13,834</b>		<b>314,459</b>		<b>2,359,557</b>
<b>LIABILITIES</b>							
Due to others	26,405		13,834		314,459		1,747,924
Due to state	-		-		-		-
Uncollected taxes	-		-		-		611,633
<b>Total liabilities</b>	<b>\$ 26,405</b>		<b>\$ 13,834</b>		<b>\$ 314,459</b>		<b>\$ 2,359,557</b>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Commissioners  
of Tift County, Georgia  
Tifton, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Tift County, Georgia as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise Tift County, Georgia's basic financial statements, and have issued our report thereon dated March 15, 2017. Our report includes a reference to other auditors who audited the financial statements of the Tift County Board of Health and the Tift County Hospital Authority, as described in our report on Tift County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

The financial statements of the Tift County Hospital Authority were not audited in accordance with *Government Auditing Standards*.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Tift County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Tift County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Tift County, Georgia's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to

prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. [2016-1 and 2016-2].

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Tift County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Tift County, Georgia's Response to Findings**

Tift County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Tift County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Carr, Riggs & Ingram, L.L.C.*

March 15, 2017

**Tift County, Georgia**  
**Schedule of Financial Statement Findings and Responses**

**Section I - Summary of Auditors' Results**

**Financial Statements**

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Any material weakness(es) identified?                      X   yes                           no
- Any significant deficiencies identified not considered  
to be material weaknesses?                           yes                      X   none reported

Any noncompliance material to financial statements  
noted?                           yes                      X   no

**Federal Awards**

Not applicable, as a single audit was not performed for the year ended June 30, 2016 due to the County not expending \$750,000 or more of federal awards.



Schedule of Financial Statement Findings and Responses

Section II – Financial Statements Findings

**2016-1 Segregation of Duties**

**Criteria** – Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions, and maintaining custody of assets are assigned to different personnel.

**Condition** – The County is a small local government and has a limited amount of resources and employees. Therefore, the County does not have an adequate number of employees to provide for the proper segregation of duties.

**Cause of Condition** – Since the County is a small local government, it is not financially feasible for the County to hire additional employees to provide for an adequate segregation of duties.

**Effect of Condition** – The County's internal control structure does not contain adequate safeguarding controls provided by segregation of duties that would provide for the prevention or timely detection of unauthorized transactions and unauthorized access to assets that could result in losses that are material to the financial statements.

**Management Response** - Management concurs with the finding and is continually working to improve controls to mitigate the risks associated with this condition.

**Tift County, Georgia**  
**Schedule of Financial Statement Findings and Responses**

**2016-2 Segregation of Duties – Tift County Development Authority (Component Unit)**

**Criteria** – Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions, and maintaining custody of assets are assigned to different personnel.

**Condition** – The Tift County Development Authority (“Development Authority”) is a small organization and has a limited amount of resources and employees. Therefore, the Development Authority does not have an adequate number of employees to provide for the proper segregation of duties.

**Cause of Condition** – Since the Development Authority is a small organization, it is not financially feasible for the Development Authority to hire additional employees to provide for an adequate segregation of duties.

**Effect of Condition** – The Development Authority 's internal control structure does not contain adequate safeguarding controls provided by segregation of duties that would provide for the prevention or timely detection of unauthorized transactions and unauthorized access to assets that could result in losses that are material to the financial statements.

**Management Response** - Management concurs with the finding and is continually working to improve controls to mitigate the risks associated with this condition.

**Section III – Federal Award Findings and Questioned Costs**

Not applicable.

## Summary Schedule of Prior Financial Statement Findings and Responses

### Section I Findings - Financial Statement Audit

#### 2015-1 Segregation of Duties

**Condition** – The County is a small local government and has a limited amount of resources and employees. Therefore, the County does not have an adequate number of employees to provide for the proper segregation of duties.

**Status** – The above finding is included as finding 2016-1 in the current year Schedule of Findings and Questioned Costs.

#### 2015-2 Segregation of Duties – Tift County Development Authority (Component Unit)

**Condition** – The Tift County Development Authority (“Development Authority”) is a small organization and has a limited amount of resources and employees. Therefore, the Development Authority does not have an adequate number of employees to provide for the proper segregation of duties.

**Status** – The above finding is included as finding 2016-2 in the current year Schedule of Findings and Questioned Costs.

### Section II – Federal Award Findings and Questioned Costs

Not applicable.

Tift County, Georgia

**Schedule of Special Purpose Local Option Sales Tax Expenditures**  
**For the Year Ended June 30, 2016**

	Original Estimated Cost	Expenditures			Estimated Percentage of Completion
		Prior Years	Current Year	Total	
<b><i>Special Purpose Local Option Sales Tax - 1996 Referendum</i></b>					
Emergency Medical Services Building	\$ 560,000	\$ 560,000	\$ -	\$ 560,000	100%
Building Improvements	400,000	400,000	-	400,000	100%
Mental Health Complex	770,000	768,150	-	768,150	100%
South Tifton Clinic	295,000	295,000	-	295,000	100%
Neighborhood Services Center	325,000	311,121	-	311,121	96%
Recreation Buildings	2,100,000	1,868,169	-	1,868,169	89%
Roads and Bridges	5,000,000	4,707,587	-	4,707,587	94%
E-911 Equipment	490,000	490,000	-	490,000	100%
Landfill Development	550,000	550,000	-	550,000	100%
Tift County Airport Authority	200,000	200,000	-	200,000	100%
Rural Economic Conference Center	4,900,000	4,900,000	-	4,900,000	100%
Welcome Center	500,000	305,000	-	305,000	61%
Agricultural Center	1,100,000	1,100,000	-	1,100,000	100%
<b>Total expenditures</b>	<b>\$ 17,190,000</b>	<b>\$ 16,455,027</b>	<b>\$ -</b>	<b>\$ 16,455,027</b>	

<b><i>Special Purpose Local Option Sales Tax - 2001 Referendum</i></b>					
Jail Improvements	\$ 420,000	\$ 602,284	\$ -	\$ 602,284	100%
Courthouse Improvements	1,000,000	662,442	-	662,442	66%
Administrative Building Improvements	500,000	1,333,477	-	1,333,477	100%
Records Management Warehouse	750,000	106,398	-	106,398	14%
Landfill Development	2,000,000	1,576,857	-	1,576,857	79%
Roads and Bridges	7,300,000	6,742,739	-	6,742,739	92%
Water and Sewer System Improvements	6,328,000	5,937,409	-	5,937,409	94%
Recreation Facilities	1,000,000	1,118,658	-	1,118,658	100%
Communication System	1,012,000	1,328,353	-	1,328,353	100%
Tift County Airport Authority	1,200,000	1,218,112	-	1,218,112	100%
Tifton-Tift County Public Library	1,500,000	1,386,610	-	1,386,610	92%
City of Tifton, Georgia	8,740,000	6,160,629	-	6,160,629	70%
City of Omega, Georgia	1,250,000	881,227	-	881,227	70%
City of Ty Ty, Georgia	1,000,000	704,842	-	704,842	70%
Tift County Development Authority	6,000,000	4,229,055	-	4,229,055	70%
<b>Total expenditures</b>	<b>\$ 40,000,000</b>	<b>\$ 33,989,092</b>	<b>\$ -</b>	<b>\$ 33,989,092</b>	

**Tift County, Georgia**

**Schedule of Special Purpose Local Option Sales Tax Expenditures**  
**For the Year Ended June 30, 2016**

	Original Estimated Cost	Expenditures				Total	Estimated Percentage of Completion
		Prior Years	(1) Adjustment for Transfers	Adjusted Prior Years	Current Year		
<b>Special Purpose Local Option Sales Tax - 2006 Referendum</b>							
Emergency Medical Services	\$ 600,000	\$ 575,939	\$ -	\$ 575,939	\$ 294,237	\$ 870,176	100%
Recreation	2,300,000	2,730,771	-	2,730,771	6,211	2,736,982	100%
800 Mhz System	1,350,000	1,351,663	(1,210,671)	140,992	202,561	343,553	25%
Technology Upgrades	850,000	850,701	-	850,701	-	850,701	100%
Animal Control	75,000	400,482	-	400,482	33,776	434,258	100%
Roads and Bridges	11,000,000	10,129,514	-	10,129,514	89,673	10,219,187	93%
Public Works	1,000,000	1,540,190	-	1,540,190	18,882	1,559,072	100%
E-911 and EOC	3,200,000	3,331,626	-	3,331,626	947,555	4,279,181	100%
Library Lane Parking	250,000	-	-	-	-	-	0%
City of Tifton	25,825,000	21,597,023	-	21,597,023	-	21,597,023	84%
City of Omega	1,800,000	1,510,967	-	1,510,967	-	1,510,967	84%
City of Ty Ty	1,500,000	1,254,425	-	1,254,425	-	1,254,425	84%
Tift Regional Medical Center	500,000	418,141	-	418,141	-	418,141	84%
Tift County Development Authority	8,000,000	6,576,395	-	6,576,395	-	6,576,395	82%
Tifton-Tift County Library	250,000	209,071	-	209,071	-	209,071	84%
Downtown Development Authority	2,000,000	1,671,568	-	1,671,568	-	1,671,568	84%
<b>Total expenditures</b>	<b>\$ 60,500,000</b>	<b>\$ 54,148,476</b>	<b>\$ (1,210,671)</b>	<b>\$ 52,937,805</b>	<b>\$ 1,592,895</b>	<b>\$ 54,530,700</b>	<b>(2)</b>
<b>Special Purpose Local Option Sales Tax - 2012 Referendum</b>							
Roads, Streets and Bridges	\$ 13,200,000	\$ 3,232,527	\$ -	\$ 3,232,527	\$ 2,261,813	\$ 5,494,340	42%
Public Safety	2,100,000	2,951,311	(2,214,329)	736,982	4,359,200	5,096,182	100%
County Buildings	1,000,000	448,944	-	448,944	71,139	520,083	52%
Technology Equipment and Upgrades	1,500,000	1,357,156	-	1,357,156	143,194	1,500,350	100%
Recreation	4,500,000	30,292	-	30,292	385,943	416,235	9%
4-H/County Extension Service	300,000	48,337	-	48,337	2,685	51,022	17%
Water and Sewer System	7,600,000	-	-	-	-	-	0%
Fire Department	1,600,000	-	-	-	-	-	0%
City of Tifton	15,300,000	8,560,511	-	8,560,511	3,391,710	11,952,221	78%
City of Ty Ty	1,800,000	628,936	-	628,936	249,187	878,123	49%
City of Omega	1,800,000	628,936	-	628,936	249,187	878,123	49%
Tift County Development Authority	8,000,000	2,795,269	-	2,795,269	1,107,587	3,902,856	49%
Tifton Downtown Development Authority	2,000,000	698,817	-	698,817	276,874	975,691	49%
Interest on advance funding	-	-	-	-	28,255	28,255	-
<b>Total expenditures</b>	<b>\$ 60,700,000</b>	<b>\$ 21,381,036</b>	<b>\$ (2,214,329)</b>	<b>\$ 19,166,707</b>	<b>\$ 12,526,774</b>	<b>\$ 31,693,481</b>	<b>(2)</b>

Notes to Schedule:

- (1) In 2016, the County transferred \$3,425,000 from the General Fund to the SPLOST Funds for prior year SPLOST eligible expenditures that the County subsequently decided to fund from the General Fund. The prior year expenditures have been adjusted to reflect the transfer in for 2016.
- (2) Current year expenditures exclude \$2,085,204 of expenditures related to debt service, principle.