

# TIFT COUNTY, GEORGIA

## FINANCIAL STATEMENTS

For The Year Ended June 30, 2014



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**Tift County, Georgia  
List of Principal Officials  
June 30, 2014**

**ELECTED**

Grady Thompson, Chairman

Fred Rigdon, Vice Chairman

Donnie Hester, County Commissioner

Melissa Chevers, County Commissioner

Robert Setters, County Commissioner

Sherry Miley, County Commissioner

C. Mike Jones, County Commissioner

**STAFF**

Jim Carter, County Manager

Leigh Jordan, Finance Director

Glynda Hemby, County Clerk



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## **INDEPENDENT AUDITORS' REPORT**

To the Board of Commissioners  
of Tift County, Georgia  
Tifton, Georgia

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Tift County, Georgia, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Tift County Board of Health, which represent less than 1% of the assets and net position, and of the revenues of the discretely presented component units or the financial statements of the Tift County Hospital Authority, which represent 84% of the assets, 92% of the net position, and 96% of the revenues of the discretely presented component units. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the basic financial statements, insofar as it relates to the amounts included for the Tift County Board of Health and the Tift County Hospital Authority is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the Tift County Hospital Authority were not audited in accordance with *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Tift County, Georgia, as of June 30, 2014 and the respective changes in financial position and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-11 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Tift County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The accompanying schedule of Special Purpose Local Option Sales Tax Expenditures is presented for purposes of additional analysis as required by Official Code of Georgia 48-8-121, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2014, on our consideration of Tift County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Tift County, Georgia's internal control over financial reporting and compliance.

*Carri Riggs & Ingram, L.L.C.*

Tifton, Georgia  
December 29, 2014

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

As management of Tift County, Georgia, (the County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Tift County, Georgia for the fiscal year ended June 30, 2014. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

### **Financial Highlights**

- The Primary Government's total assets exceeded its liabilities and deferred inflows of resources at June 30, 2014, by \$94,818,004 (net position). Of this amount, \$18,223,798 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The Primary Government's total net position increased by \$1,929,497 for the year ended June 30, 2014.
- At June 30, 2014, the total net position at the government-wide level consisted of \$59,250,235 invested in capital assets net of related debt, \$17,343,971 restricted and \$18,223,798 unrestricted. The County's General Fund reported an unassigned fund balance of \$21,801,196 or 93% of total General Fund expenditures.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$34,040,551. Approximately 63% of this total amount, \$21,602,683 is available for spending at the government's discretion (unassigned fund balance).
- The Primary Government's total debt increased by \$2,556,174 during the current fiscal year.

### ***Overview of the Financial Statements***

This discussion and analysis are intended to serve as an introduction to Tift County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### ***Government-Wide Financial Statements***

The government-wide financial statements are designed to provide readers with a broad overview of Tift County's finances, in a manner similar to a private-sector business. All governmental and business-type activities (if any) are consolidated to arrive at a total for the Primary Government. There are two government-wide statements, the statement of net position and the statement of activities, which are described below.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving



or deteriorating. It is important to note that this statement, for the first time, consolidates the governmental fund's current financial resources (short-term) with capital assets and long-term liabilities.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through administrative fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, health and welfare, recreation, housing and community development, and economic development.

The government-wide financial statements include not only Tift County itself (known as the primary government), but also a legally separate board of health, a public library board, a development authority, and a hospital authority. The County is financially accountable for each of these entities. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 12 -16 of this report.

#### *Fund Financial Statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Tift County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three (3) categories: governmental funds, proprietary funds, and fiduciary funds.

#### *Governmental Funds*

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund

## Tift County, Georgia Management's Discussion and Analysis

statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

For the fiscal year ended June 30, 2014, the County maintained twenty (21) individual governmental funds to account for the following activities: General Fund; Special Revenue (Special Tax District Fund, Special Law Enforcement Fund, DARE Fund, Jail Construction Fund, Tift Lift Fund, E-911 Fund, Law Library Fund, Economic Development Revolving Loan Fund, Rehabilitation Revolving Loan Fund, Crime Victims Assistance Fund, Hotel Tax Fund, CDBG-DCA Fund, Pre-Trial Diversion Fund, CDBG Redbird Road Fund, 2008 CHIP Grant Fund, 2010 Golden Road Fund, Home Investment Trust Fund, 2011 CHIP Fund, CDBG 2013); and Capital Projects (Sales Tax Fund). Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Sales Tax Fund, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated column. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for the General Fund and some special revenue funds. Budgetary comparison statements have been provided for the General Fund to demonstrate compliance with budget. Budgets are adopted for capital project funds on a project-length basis.

### *Fiduciary Funds*

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 23 of this report.

### *Notes to the Financial Statements*

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24 - 65 of this report.

### *Other Information*

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 66 - 97 of this report.

### *Government-Wide Financial Analysis*

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Tift County, assets exceed liabilities by \$94,818,004 at the close of the most recent fiscal year.

## Tift County, Georgia Management's Discussion and Analysis

By far, the largest portion of the County's net position (62%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The remaining balance of unrestricted net position, \$18,223,798, may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, Tift County is able to report positive balances in all three (3) categories of net position for the governmental activities.

<b>Tift County's Net Position</b>				
<b>June 30, 2014</b>				
Governmental				
	Activities		Total	
	FY2014	FY2013	FY2014	FY2013
Current and other assets	\$ 36,769,000	\$ 35,958,793	\$ 36,769,000	\$ 35,958,793
Capital assets	65,210,299	61,160,368	65,210,299	61,160,368
<b>Total assets</b>	<b>\$ 101,979,299</b>	<b>\$ 97,119,161</b>	<b>\$ 101,979,299</b>	<b>\$ 97,119,161</b>
Long-term liabilities	\$ 4,538,790	\$ 1,910,133	\$ 4,538,790	\$ 1,910,133
Other liabilities	2,578,517	2,276,533	2,578,517	2,276,533
<b>Total liabilities</b>	<b>\$ 7,117,307</b>	<b>\$ 4,186,666</b>	<b>\$ 7,117,307</b>	<b>\$ 4,186,666</b>
Deferred inflows of resources	\$ 43,988	\$ 43,988	\$ 43,988	\$ 43,988
Net position:				
Invested in capital assets, net of related debt	\$ 59,250,235	\$ 59,296,000	\$ 59,250,235	\$ 59,296,000
Restricted	17,343,971	13,306,622	17,343,971	13,306,622
Unrestricted	18,223,798	20,285,885	18,223,798	20,285,885
<b>Total net position</b>	<b>\$ 94,818,004</b>	<b>\$ 92,888,507</b>	<b>\$ 94,818,004</b>	<b>\$ 92,888,507</b>

### *Governmental Activities*

Governmental activities increased the County's net position by \$1,929,497. The following table indicates the changes in net position for governmental activities for the fiscal year 2013.

**Tift County, Georgia**  
**Management's Discussion and Analysis**

Approximately 19% of the County's total revenue came from charges from services, 36% came from property taxes, and 39% came from sales and other taxes, while 3% came from capital grants and contributions. The County's expenses cover a range of services. The largest expenses are related to providing public safety which includes police and fire protection, E-911 services, animal control, 800 MHz operations, the Sheriff's office and the Coroner's office.

**Tift County's Changes in Net position**  
**June 30, 2013**

	Governmental		Total	
	Activities			
	FY2014	FY2013	FY2014	FY2012
<b>Revenues:</b>				
<b>Program revenues</b>				
Charges for services	\$ 7,113,703	\$ 6,169,231	\$ 7,113,703	\$ 6,169,231
Operating grants and contributions	339,503	160,534	339,503	160,534
Capital grants and contributions	1,126,209	1,587,440	1,126,209	1,587,440
<b>General revenues:</b>				
Property taxes	13,801,148	13,272,548	13,801,148	13,272,548
Sales taxes	13,603,485	13,858,890	13,603,485	13,858,890
Other taxes	1,275,477	1,514,181	1,275,477	1,514,181
Unrestricted investment earnings	55,750	30,423	55,750	30,423
Other revenue	667,842	1,266,010	667,842	1,266,010
<b>Total revenues</b>	<b>37,983,117</b>	<b>37,859,257</b>	<b>37,983,117</b>	<b>37,859,257</b>
<b>Expenses:</b>				
General government	5,602,446	5,717,546	5,602,446	5,717,546
Court system	2,763,401	2,443,136	2,763,401	2,443,136
Public safety	13,421,291	13,800,411	13,421,291	13,800,411
Public works	11,022,863	11,857,409	11,022,863	11,857,409
Health and welfare	358,725	290,934	358,725	290,934
Recreation	1,410,617	1,091,631	1,410,617	1,091,631
Housing and community development	1,443,314	974,737	1,443,314	974,737
Interest on long-term debt	30,963	41,661	30,963	41,661
<b>Total expenses</b>	<b>36,053,620</b>	<b>36,217,465</b>	<b>36,053,620</b>	<b>36,217,465</b>
Increase (decrease) in net position before extraordinary items and transfers	1,929,497	1,641,792	1,929,497	1,641,792
Transfers	-	-	-	-
<b>Increase (decrease) in net position</b>	<b>1,929,497</b>	<b>1,641,792</b>	<b>6,169,231</b>	<b>6,724,241</b>
Net position, beginning of year	92,888,507	91,246,715	92,888,507	91,246,715
<b>Net position, end of year</b>	<b>\$ 94,818,004</b>	<b>\$ 92,888,507</b>	<b>\$ 99,057,738</b>	<b>\$ 97,970,956</b>

### **Financial Analysis of the Government's Funds**

As noted earlier, Tift County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### ***Governmental Funds***

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$34,040,551, an increase of \$463,471 in comparison with the prior year. Approximately 63% of this total amount, \$21,602,683, constitutes unassigned fund balance, which is available for spending at the government's discretion.

The General Fund is the chief operating fund of Tift County. At the end of the current fiscal year, 100% of fund balance of the General Fund, \$21,801,196, was unassigned. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance to total fund expenditures. Unassigned fund balance represents 93% of total General Fund expenditures.

The Sales Tax Fund has a total fund balance of \$10,273,622, all of which is restricted.

### **Capital Asset and Debt Administration**

#### ***Capital Assets***

Tift County's investment in capital assets for its governmental activities as of June 30, 2014, amounts to \$59,250,235 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, infrastructure, and construction in progress.

**Tift County's Capital Assets**  
**(Net of Depreciation)**

	<b>Governmental</b>
	<b>Activities</b>
	<b>2013</b>
Land	\$ 2,528,163
Construction in progress	1,282,921
Building and improvements	16,269,338
Water distribution system	843,908
Machinery & equipment	1,612,161
Vehicles	503,047
Infrastructure	<u>42,170,761</u>
Total	<u><u>\$ 65,210,299</u></u>

Additional information on the County's capital assets can be found in Note 7 on page 38 of this report.

***Long-Term Debt***

As of June 30, 2014, Tift County's long-term debt consisted of capital leases payable and compensated absences. The County's total debt for its governmental activities increased \$2,628,657 during the current fiscal year.

Additional information on the County's long-term debt can be found in Note 10 beginning on page 44 of this report.

***Economic Factors***

Tift County's unemployment rate for June 2013 was 8.2% which is higher than both the state and national unemployment rates of 7.2% and 6.1%, respectively for the same time period.

**Requests for Information**

This financial report is designed to provide a general overview of Tift County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Leigh Jordan, Finance Director, 225 Tift Avenue, Room 204, Tifton, Georgia 31794.

**Tift County, Georgia**  
**Statement of Net Position**  
**June 30, 2014**

	<b>Primary Government</b>	
	<b>Governmental Activities</b>	<b>Total</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 22,070,906	\$ 22,070,906
Investments	11,509,544	11,509,544
Accounts receivable, net	825,065	825,065
Taxes receivable, net	403,763	403,763
Interest receivable	-	-
Other receivables	-	-
Notes receivable	644,294	644,294
Prepaid items	-	-
Due from other governments	1,315,428	1,315,428
Interfund balances	-	-
Inventories	-	-
Other assets	-	-
Noncurrent cash and investments	-	-
Capital assets:		
Land	2,528,163	2,528,163
Construction in progress	1,282,921	1,282,921
Other capital assets, net of accumulated depreciation	61,399,215	61,399,215
<b>Total assets</b>	<b>101,979,299</b>	<b>101,979,299</b>
<b>Liabilities</b>		
Accounts payable	2,035,275	2,035,275
Accrued expenses	83,622	83,622
Other payables	-	-
Due to other governments	457,147	457,147
Due to component unit	-	-
Deposits payable	-	-
Other liabilities	2,473	2,473
Short-term debt	-	-
Long-term liabilities		
Due within one year	1,069,842	1,069,842
Due in more than one year	3,468,948	3,468,948
<b>Total liabilities</b>	<b>7,117,307</b>	<b>7,117,307</b>
<b>Deferred Inflows of Resources</b>		
Unavailable revenue	43,988	43,988
<b>Net Position</b>		
Investment in capital assets	59,250,235	59,250,235
Restricted for:		
Capital projects	-	-
Prior year program income	-	-
Specific projects	16,398,340	16,398,340
Public safety	676,300	676,300
Public services	269,331	269,331
Unrestricted	18,223,798	18,223,798
<b>Total net position</b>	<b>\$ 94,818,004</b>	<b>\$ 94,818,004</b>

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Statement of Net Position**  
**June 30, 2014**

	Component Units			
	Library	Board of Health	Development Authority	Hospital Authority
<b>Assets</b>				
Cash and cash equivalents	318,510	1,351,236	5,297,952	65,441,000
Investments	-	-	1,268,538	5,001,000
Accounts receivable, net	-	270,562	199,634	38,600,000
Taxes receivable, net	-	-	-	-
Interest receivable	-	-	708,646	-
Other receivables	-	-	-	272,000
Notes receivable	-	-	65,272,239	809,000
Prepaid items	-	-	-	-
Due from other governments	-	84,564	-	-
Interfund balances	-	-	-	-
Inventories	-	-	-	1,612,000
Other assets	-	-	14,491	10,353,000
Noncurrent cash and investments	-	-	-	235,073,000
Capital assets:	-	-	-	-
Land	-	-	4,381,388	6,206,000
Construction in progress	-	-	4,310,955	20,569,000
Other capital assets, net of accumulated depreciation	2,861,420	49,084	9,682,124	122,383,000
<b>Total assets</b>	<b>3,179,930</b>	<b>1,755,446</b>	<b>\$ 91,135,967</b>	<b>\$ 506,319,000</b>
<b>Liabilities</b>				
Accounts payable	5,087	7,706	1,112,765	16,083,000
Accrued expenses	12,410	176,099	717,004	19,915,000
Other payables	-	-	-	5,240,000
Due to other governments	-	41,169	-	-
Due to component unit	-	-	-	-
Deposits payable	-	-	152,084	-
Other liabilities	-	-	-	-
Short-term debt	-	-	13,824	-
Long-term liabilities	-	-	-	-
Due within one year	-	118,512	4,117,277	1,535,000
Due in more than one year	-	100,120	59,254,007	97,166,000
<b>Total liabilities</b>	<b>17,497</b>	<b>443,606</b>	<b>65,366,961</b>	<b>139,939,000</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	-	-	-	-
<b>Net Position</b>				
Investment in capital assets	1,344,929	49,084	13,606,836	78,794,000
Restricted for:	-	-	-	-
Capital projects	-	-	-	-
Prior year program income	-	468,941	-	-
Specific projects	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	-	-
Unrestricted	1,817,504	793,815	12,162,170	287,586,000
<b>Total net position</b>	<b>\$ 3,162,433</b>	<b>\$ 1,311,840</b>	<b>\$ 25,769,006</b>	<b>\$ 366,380,000</b>

*The accompanying footnotes are an integral part of these financial statements.*



**Tift County, Georgia**  
**Statement of Activities**  
**For the Year Ended June 30, 2014**

	Program Revenues				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue
<b>Primary Government:</b>					
Governmental activities:					
General government	\$ 5,602,446	1,057,616	\$ 117,198	622,031	\$ (3,805,601)
Public safety	13,421,291	2,378,715	30,499	-	(11,012,077)
Court system	2,763,401	3,476,838	57,348	-	770,785
Public works	11,022,863	164	-	504,178	(10,518,521)
Public health and welfare	358,725	31,054	94,707	-	(232,964)
Recreation	1,410,617	169,316	-	-	(1,241,301)
Housing and development	1,443,314	-	39,751	-	(1,403,563)
Interest on long-term debt	30,963	-	-	-	(30,963)
<b>Total governmental activities</b>	<b>36,053,620</b>	<b>7,113,703</b>	<b>339,503</b>	<b>1,126,209</b>	<b>(27,474,205)</b>
<b>Total primary government</b>	<b>36,053,620</b>	<b>7,113,703</b>	<b>339,503</b>	<b>1,126,209</b>	<b>(27,474,205)</b>
<b>Component Units:</b>					
Library	643,713	61,420	451,369	-	(130,924)
Board of Health	5,006,721	3,868,014	1,259,545	-	120,838
Development Authority	4,074,082	3,935,345	-	1,157,568	1,018,831
Hospital Authority	277,745,000	292,633,000	-	-	14,888,000
<b>Total component units</b>	<b>\$ 287,469,516</b>	<b>\$ 300,497,779</b>	<b>\$ 1,710,914</b>	<b>\$ 1,157,568</b>	<b>\$ 15,896,745</b>

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Statement of Activities**  
**For the Year Ended June 30, 2014**

	<b>Primary Government</b>	
	<b>Governmental Activities</b>	<b>Total</b>
Change in net position:		
Net (expense) revenue	\$ (27,474,205)	\$ (27,474,205)
General revenues:		-
Taxes:		-
Property taxes	13,801,148	13,801,148
Sales taxes	13,603,485	13,603,485
Selective sales and use tax	151,413	151,413
Business taxes	1,124,064	1,124,064
Grants and contributions not restricted to specific programs	-	-
Investment income	55,750	55,750
Gain on sale of capital assets	-	-
Other revenues	667,842	667,842
Transfers	-	-
Total general revenues and transfers	29,403,702	29,403,702
Change in net position	1,929,497	1,929,497
Net position, beginning of year	92,888,507	92,888,507
Net position, end of year	\$ 94,818,004	\$94,818,004

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Statement of Activities**  
**For the Year Ended June 30, 2014**

	Component Units			
	Library	Board of Health	Development Authority	Hospital Authority
Change in net position:				
Net (expense) revenue	\$ (130,924)	\$ 120,838	\$ 1,018,831	\$ 14,888,000
General revenues:				
Taxes:				
Property taxes	-	-	-	-
Sales taxes	-	-	-	-
Insurance premium taxes	-	-	-	-
Other taxes	-	-	-	-
Grants and contributions not restricted to specific programs	-	-	-	-
Investment income	736	-	29,051	15,768,000
Gain on sale of capital assets	-	-	-	-
Other revenues	-	250,000	-	-
Transfers	-	-	-	-
Total general revenues and transfers	736	250,000	29,051	15,768,000
Change in net position	(130,188)	370,838	1,047,882	30,656,000
Net position, beginning of year	3,292,621	941,002	24,721,124	335,724,000
Net position, end of year	\$ 3,162,433	\$ 1,311,840	\$ 25,769,006	\$ 366,380,000

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2014**

	General Fund	Sales Tax Fund	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Cash and cash equivalents	\$ 9,209,615	\$ 11,317,826	\$ 1,543,465	\$ 22,070,906
Investments	11,509,544	-	-	11,509,544
Accounts receivable, net	823,831	-	1,234	825,065
Taxes receivable, net	396,549	-	7,214	403,763
Notes receivable	-	-	644,294	644,294
Prepaid items	-	-	-	-
Due from other governments	546,898	728,315	40,215	1,315,428
Due from other funds	234,138	-	7,437	241,575
<b>Total assets</b>	<b>\$ 22,720,575</b>	<b>\$ 12,046,141</b>	<b>\$ 2,243,859</b>	<b>\$ 37,010,575</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 719,903	\$ 1,315,372	\$ -	\$ 2,035,275
Accrued expenses	83,622	-	-	83,622
Due to other governments	-	457,147	-	457,147
Due to other funds	7,437	-	234,138	241,575
<b>Total liabilities</b>	<b>810,962</b>	<b>1,772,519</b>	<b>234,138</b>	<b>2,817,619</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	108,417	-	43,988	152,405
<b>Fund balances restricted for:</b>				
Public safety	-	-	638,495	638,495
Victims assistance	-	-	381,915	381,915
Specific purposes	-	10,273,622	1,143,836	11,417,458
<b>Unassigned, reported in:</b>				
General fund	21,801,196	-	-	21,801,196
Special revenue funds	-	-	(198,513)	(198,513)
Capital projects fund	-	-	-	-
<b>Total fund balances</b>	<b>21,801,196</b>	<b>10,273,622</b>	<b>1,965,733</b>	<b>34,040,551</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 22,720,575</b>	<b>\$ 12,046,141</b>	<b>\$ 2,243,859</b>	<b>\$ 37,010,575</b>

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Reconciliation of the Balance Sheet of Governmental Funds to the**  
**Statement of Net Position**  
**June 30, 2014**

Total governmental fund balances	\$ 34,040,551
Amounts reported for governmental activities in the statement of activities are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	65,210,299
Other long-term assets are not available to pay for current-period expenditures and, therefore are deferred in the funds.	108,417
Contributions to retirement plan were less than the annual required contribution and, therefore, a net pension liability is included in the statement of net position.	(2,473)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Capital leases	(3,656,334)
Compensated absences	(882,456)
Net position of governmental activities	\$ 94,818,004

*The accompanying footnotes are an integral part of these financial statements.*

Tift County, Georgia

**Statement of Revenues, Expenditures and Changes in Fund Balances-  
Governmental Funds  
For the Year Ended June 30, 2014**

	General Fund	Sales Tax Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Property taxes	\$ 13,558,065	\$ -	\$ 198,344	\$ 13,756,409
Sales taxes	5,205,233	8,398,252	-	13,603,485
Selective sales and use taxes	139,859	-	11,554	151,413
Business taxes	110,051	-	1,014,013	1,124,064
Licenses and permits	86,484	-	-	86,484
Intergovernmental	117,198	692,359	656,155	1,465,712
Charges for services	2,982,803	-	567,578	3,550,381
Fines and forfeitures	2,566,204	-	910,634	3,476,838
Interest income	16,995	10,926	27,829	55,750
Rental income	278,039	-	-	278,039
Other revenues	366,127	-	10,384	376,511
<b>Total revenues</b>	<b>25,427,058</b>	<b>9,101,537</b>	<b>3,396,491</b>	<b>37,925,086</b>
<b>Expenditures</b>				
General government	4,977,774	-	-	4,977,774
Court system	2,477,236	-	308,797	2,786,033
Public safety	10,315,139	-	2,943,492	13,258,631
Public works	3,025,461	-	-	3,025,461
Health and welfare	126,946	-	214,319	341,265
Recreation	1,271,120	-	-	1,271,120
Housing and development	928,061	-	56,933	984,994
Intergovernmental	-	5,280,571	-	5,280,571
Capital outlay	-	7,587,367	473,610	8,060,977
Debt service, principal	273,323	-	-	273,323
Debt service, interest	30,963	-	-	30,963
<b>Total expenditures</b>	<b>23,426,023</b>	<b>12,867,938</b>	<b>3,997,151</b>	<b>40,291,112</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>2,001,035</b>	<b>(3,766,401)</b>	<b>(600,660)</b>	<b>(2,366,026)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	862,547	862,547
Transfers to other funds	(862,547)	-	-	(862,547)
Sale of capital assets	-	-	-	-
Capital leases	245,829	-	-	245,829
Long - term debt issued	-	2,583,668	-	2,583,668
<b>Total other financing sources (uses)</b>	<b>(616,718)</b>	<b>2,583,668</b>	<b>862,547</b>	<b>2,829,497</b>
<b>Net change in fund balances</b>	<b>1,384,317</b>	<b>(1,182,733)</b>	<b>261,887</b>	<b>463,471</b>
<b>Fund Balances, beginning of year</b>	<b>20,416,879</b>	<b>11,456,355</b>	<b>1,703,846</b>	<b>33,577,080</b>
<b>Fund Balances, end of year</b>	<b>\$ 21,801,196</b>	<b>\$ 10,273,622</b>	<b>\$ 1,965,733</b>	<b>\$ 34,040,551</b>

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**

**Reconciliation of the Statement of Revenues, Expenditures  
and Changes in Fund Balance of Governmental Funds to the  
Statement of Activities  
For the Year Ended June 30, 2014**

Net change in fund balances - total governmental funds \$ 463,471

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets.

Capital asset purchases capitalized	7,895,899
Depreciation expense	(3,845,968)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued	(2,829,497)
Debt payments made	273,323

Some revenues reported in the statement of activities do not provide current financial resources and, therefore, are not reported as revenues in governmental funds. 44,739

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in pension liability	13
Compensated absences	(72,483)

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Change in net position of governmental activities \$ 1,929,497

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**

**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget to Actual – General Fund**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ 12,827,151	\$ 12,827,151	\$ 13,558,065	\$ 730,914
Sales taxes	5,100,000	5,100,000	5,205,233	105,233
Selective sales and use taxes	160,000	160,000	139,859	(20,141)
Business taxes	98,000	98,000	110,051	12,051
Licenses and permits	87,000	87,000	86,484	(516)
Intergovernmental	117,205	117,205	117,198	(7)
Charges for services	3,085,267	3,085,267	2,982,803	(102,464)
Fines and forfeitures	2,722,665	2,722,665	2,566,204	(156,461)
Interest income	28,500	28,500	16,995	(11,505)
Rental income	274,438	274,438	278,039	3,601
Other revenues	141,606	141,606	366,127	224,521
<b>Total revenues</b>	<b>24,641,832</b>	<b>24,641,832</b>	<b>25,427,058</b>	<b>785,226</b>
<b>Expenditures</b>				
<b>General government</b>				
County commissioners	2,344,799	2,344,799	2,205,248	139,551
Elections	192,758	192,758	178,977	13,781
Tax assessor	675,287	675,287	675,287	-
Tax commissioner	805,606	805,606	805,606	-
Information technology	319,735	319,735	275,844	43,891
Buildings and grounds	343,820	343,820	336,543	7,277
Public buildings	229,150	229,150	202,114	27,036
Finance and administration	303,674	303,674	298,155	5,519
<b>Total general government</b>	<b>5,214,829</b>	<b>5,214,829</b>	<b>4,977,774</b>	<b>237,055</b>
<b>Court system</b>				
Superior court	228,620	228,620	228,621	(1)
Clerk of superior court	706,430	706,430	706,429	1
State court	259,645	259,645	259,645	-
District attorney	497,908	497,908	490,211	7,697
Juvenile court	215,166	215,166	203,905	11,261
Probate court	222,189	222,189	222,189	-
Magistrate court	366,235	366,235	366,236	(1)
<b>Total court system</b>	<b>2,496,193</b>	<b>2,496,193</b>	<b>2,477,236</b>	<b>18,957</b>
<b>Public safety</b>				
Coroner	43,685	43,685	36,548	7,137
Jail	3,247,380	3,247,380	3,130,224	117,156
Criminal investigation	1,263,539	1,263,539	1,217,056	46,483
EMS	2,244,449	2,244,449	2,244,448	1
Sheriff	3,080,429	3,080,429	3,080,428	1
EMA	261,275	261,275	255,556	5,719
Animal control	363,979	363,979	350,879	13,100
<b>Total public safety</b>	<b>10,504,736</b>	<b>10,504,736</b>	<b>10,315,139</b>	<b>189,597</b>

*The accompanying footnotes are an integral part of these financial statements.*



Tift County, Georgia

**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget to Actual – General Fund**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>EXPENDITURES</b>				
<b>Public works</b>				
Shop	192,343	192,343	180,683	11,660
Roads and bridges	2,859,052	2,859,052	2,844,778	14,274
Total public works	3,051,395	3,051,395	3,025,461	25,934
<b>Health and welfare</b>				
Total health and welfare	137,219	137,219	126,946	10,273
<b>Recreation department</b>				
Total recreation	1,370,236	1,370,236	1,271,120	99,116
<b>Housing and development</b>				
Code enforcement	487,266	487,266	480,931	6,335
Extension service	160,517	160,517	152,802	7,715
Community development	294,333	294,333	294,328	5
Total housing and development	942,116	942,116	928,061	14,055
<b>Capital outlay</b>				
<b>Debt service:</b>				
Principal	273,323	273,323	273,323	-
Interest	30,963	30,963	30,963	-
Total expenditures	24,021,010	24,021,010	23,426,023	594,987
<b>Excess (deficiency) of revenues over expenditures</b>	620,822	620,822	2,001,035	1,380,213
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	(866,651)	(866,651)	(862,547)	4,104
Sale of capital assets	-	-	-	-
Capital leases	245,829	245,829	245,829	-
Long - term debt issued	-	-	-	-
Total other financing sources (uses)	(620,822)	(620,822)	(616,718)	4,104
Net change in fund balances	-	-	1,384,317	1,384,317
<b>Fund Balances, beginning of year</b>	20,416,879	20,416,879	20,416,879	-
<b>Fund Balances, end of year</b>	\$ 20,416,879	\$ 20,416,879	\$ 21,801,196	\$ 1,384,317

*The accompanying footnotes are an integral part of these financial statements.*

**Tift County, Georgia**  
**Statement of Fiduciary Assets and Liabilities**  
**Fiduciary Funds**  
**For the Year Ended June 30, 2014**

	Total Agency Funds
<hr/>	
<b>ASSETS</b>	
Restricted assets:	
Cash and cash equivalents	\$ 674,904
Property tax receivable	628,986
<hr/>	
Total assets	\$ 1,303,890
<hr/> <hr/>	
<b>LIABILITIES</b>	
Due to others	\$ 674,904
Due to state	-
Uncollected taxes	628,986
<hr/>	
Total liabilities	\$ 1,303,890
<hr/> <hr/>	

*The accompanying footnotes are an integral part of these financial statements.*

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Tift County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

***Reporting Entity***

Tift County, Georgia was incorporated in the State of Georgia on August 7, 1905. The County is governed by an elected board of commissioners and an elected chairman of the board and provides the following services to the citizens of Tift County: public safety (police and fire), public works, recreation, health and welfare services, education, judicial services, planning and community development, and general administrative services.

The financial reporting entity has been determined by management, in accordance with generally accepted accounting principles, to be Tift County (the primary government) and its component units. A component unit is a legally separate organization for which the primary government is financially accountable or for which the nature and significance of its relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. In evaluating how to define the government for financial reporting purposes, management has considered all component units.

The criteria used to determine financial accountability are the ability of the primary government to appoint a voting majority of the organization's governing body, and effectively impose its will on the organization. Also, if there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government, financial accountability would exist. Based upon the application of these criteria, the following is a brief review of each component unit included in the County's reporting unit as discretely presented component units.

***Tift County Board of Health***

The Tift County Board of Health (the "Board of Health") oversees the operations of the Tift County Health Department. The board is appointed by the County Commission, and the County provides financial support to the Health Department. The Board of Health includes the financial information for Diversified Enterprises of Tifton, a component unit of Tift County Board of Health. Complete financial statements can be obtained at the following address:

Tift County Board of Health  
P.O. Box J  
Tifton, Georgia 31793

*Tifton-Tift County Public Library*

The Tifton-Tift County Public Library (the “Library”) provides public library services with funding provided primarily by participating local governmental agencies and grants from the State of Georgia. A majority of the Library’s governing board is appointed by the County Commission, and the County provides financial support to the Library. Separate financial statements for the Library were not prepared.

*Tift County Development Authority*

The Tift County Development Authority (the “Development Authority”) is responsible for promoting industrial and commercial development within Tift County. The Development Authority is responsible for adopting its own annual budget and making its own operating decisions. A majority of the members of the governing board of the Development Authority are appointed by the County Commission. Separate financial statements for the Development Authority were not prepared.

*Tift County Hospital Authority*

The Tift County Hospital Authority (the “Hospital Authority”) oversees the operations of the Tift Regional Medical Center. Effective July 1, 2012, the Hospital Authority also owns and operates Cook Medical Center. The nine-member board is appointed by the County Commission. The County has guaranteed debt of the Hospital Authority. The Hospital Authority’s year end is September 30, 2013. Complete financial statements can be requested at the following address:

Tift Regional Medical Center  
P.O. Box 747  
Tifton, Georgia 31793

***Government-wide and Fund Financial Statements***

The government-wide financial statements (Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. As a general rule, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

## Tift County, Georgia Notes to Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

*General Fund* is the principal fund of the County and is used to account for all of its activities not otherwise accounted for by a specified fund.

*Sales Tax Fund* is a capital projects fund used to account for construction of roads, sidewalks, water system improvements, landfill development and construction of municipal buildings. Financing is provided by a special purpose sales and use tax.

Additionally, the County reports the following fund types:

*Special Revenue Funds* are used to account for revenue sources that are legally restricted to expenditure for specific purposes.

*Agency Funds* are used to account for assets held by the County as an agent for individuals, private organizations, other governmental units, and/or other funds.

Amounts reported as program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

*Proprietary funds* distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues

and expenses not meeting this definition are reported as nonoperating revenues and expenses. As of June 30, 2014, the County does not maintain any proprietary funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Budgets**

Budgets are adopted on a basis consistent with generally accepted accounting principles except that encumbrances are treated as budgeted expenditures in the year of the incurrence of the commitment to purchase. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored through subsequent years' budget appropriations.

***Cash and Investments***

The County and discretely presented component units' cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Statutes authorize the County and discretely presented component units to invest in obligations of the U. S. Treasury, certificates of deposit, repurchase agreements, money market accounts, and the local government investment pool of the State of Georgia (Georgia Fund 1).

Investments are stated at fair value based on published quoted market prices. The fair values of investments in external investment pools are the same as the value of the pool shares.

***Notes Receivable***

Notes receivable of the primary government and of its component unit, the Development Authority, are stated at their unpaid principal balance.

***Interfund Receivables and Payables***

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advance to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide statement of net position as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve

account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

***Prepaid Items***

Certain payments to vendors reflect cost applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

***Deferred Inflows of Resources***

In addition to liabilities, the County will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. Unavailable revenue from property taxes which arises under the modified accrual basis of accounting is reported only in the government funds balance sheet. Unavailable revenues from other sources are reported in both the governmental funds balance sheet and the statement of net position. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

***Capital Assets***

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by the governmental activities), the County chose to include all such items regardless of their acquisition date or amount. Donated capital assets are recorded at estimated fair market value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets is included as part of the capitalized value of assets constructed. No interest expense was capitalized during the fiscal year ending June 30, 2014.

**Tift County, Georgia**  
**Notes to Financial Statements**

Capital assets of the primary government and each discretely presented component unit are depreciated using the straight line method over the following useful lives:

Asset Category	Years
Primary Government	
Buildings and improvements	15 - 40
Machinery and equipment	5 - 10
Vehicles	5
Infrastructure	25 - 40
Library	
Buildings and improvements	40
Machinery and equipment	5
Board of Health	
Machinery and equipment	5 - 20
Vehicles	5 - 20
Development Authority	
Buildings and improvements	40
Improvements other than buildings	10 - 20
Machinery and equipment	7 - 15
Hospital Authority	
Land improvements	15 - 20
Buildings and improvements	20 - 40
Equipment, computers and fixtures	3 - 10

***Long-Term Obligations***

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recognized as expenses in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.



### ***Compensated Absences***

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any amounts when the employees separate from service with the County. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

### ***Fund Equity***

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as net position. GASB Statement 54 "*Fund Balance Reporting and Governmental Fund Type Definitions*" provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance – amounts that are not in spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

### ***Encumbrances***

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve the portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Fund and Capital Projects Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Unencumbered appropriations lapse at the end of the year. Encumbrances are re-appropriated in the following year, except for encumbrances in the Capital Projects Funds which are continuing. Encumbrances do not represent GAAP expenditures. At June 30, 2014, there were no encumbrances outstanding.

***Management Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates.

***Subsequent Events***

The County has performed an evaluation of subsequent events, as defined under FASB ASC 855-10, through December 29, 2014, which is the date the financial statements were available to be issued.

**NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING**

***Budget Process***

The annual budget document is the financial plan for the operation of the County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the County's financial position. An annual operating budget is prepared for the General and Special Revenue Funds.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) In April or May before the fiscal year beginning July 1, the department heads are furnished with a statement detailing the past months' expenditures and the projected expenditures for the remaining months in the present fiscal year. These statements are used by the department heads in planning their budget for the following fiscal year.
- 2) After preparation of the department budgets by the department heads and the County Manager, each department head formally presents the budget to the Board of Commissioners. The Board of Commissioners reviews each budget at this time.
- 3) After review of each departmental budget and revisions are made by the department heads, the budget is adopted by the Board of Commissioners.
- 4) Formal budgetary integration is a management tool used as a control device during the year for the General fund. The legal level of budgetary control is the department level.
- 5) Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, except that the County does not budget for the issuance of capital leases. Annual appropriated budgets are legally adopted for the General Fund and each special revenue fund.

**Tift County, Georgia**  
**Notes to Financial Statements**

- 6) The County budgets the capital projects fund on a project basis with the term of the project being longer than the County’s fiscal period. A project length budget for the County’s Sales Tax Fund has been legally adopted.
- 7) All appropriations lapse at fiscal year end.

The County Finance Director is delegated the authority to transfer funds from one budget line-item to another within a department, provided the line-items are within the same budgetary category and departmental division. No increase in the overall budget can be made without the approval of the Board of Commissioners and amendment to the budget.

The General Fund is subject to budgetary control at the department level. The Special Revenue Funds are subject to budgetary control on an individual fund basis. Unencumbered appropriations in the annual operating budget lapse at fiscal year end.

The County was in violation of certain contractual provisions in that it did not formally adopt a budget for the year ended June 30, 2014 for its Rehabilitation Revolving Loan Fund, CDBG-DCA Grant Fund, 2010 Golden Road Fund and 2011 CHIP Fund as required by State of Georgia – Official Code of Georgia Annotated (O.C.G.A.) Section 36-81-3(b)(1). The County is implementing procedures to ensure that all required budgets are formally adopted in future years.

***Capital Projects Budget***

The construction of certain major capital facilities and improvements, which are accounted for by the County in the Capital Projects Fund, are subject to budgetary control on a project basis. The budgets are approved by the Board of Commissioners and are generally subject to specific provisions of voter referendums, State statutes, and/or grant agreements. Appropriations for a specific project do not lapse until completion of the project.

***Excess of Expenditures Over Appropriations in Individual Funds***

The following funds incurred actual expenditures in excess of budgeted amounts for the year ended June 30, 2014:

Department	Excess of Expenditures Over Budgeted Amounts
	\$
Special Law Enforcement Fund	56,544
Pre-trial Diversion Fund	4,813
2013 CDBG Fund	38,547

**Tift County, Georgia**  
**Notes to Financial Statements**

**NOTE 3 - DEPOSITS AND INVESTMENTS**

Total deposits and investments as of June 30, 2014, are summarized as follows:

Primary Government

Amounts as presented on the entity-wide Statement of Net Position:

Cash and cash equivalents	\$ 22,070,906
Investments	11,509,544

Amounts as presented on the Statement of Fiduciary Assets and Liabilities:

Cash and cash equivalents	674,904
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Total	\$ 34,255,354
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Deposits with financial institutions	\$ 22,745,810
Deposits with Georgia Fund 1	11,509,544

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Total	\$ 34,255,354
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Tifton-Tift County Library

Cash and cash equivalents	\$ 318,510
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Deposits with financial institutions	\$ 318,510
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Tift County Development Authority

Cash and cash equivalents	\$ 5,297,952
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Investments	1,268,538
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Total	\$ 6,566,490
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Deposits with financial institutions	\$ 6,566,490
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The County does not have a formal investment policy for interest rate, credit, concentration of credit, or custodial credit risks.

*Credit risk.* The County's investments in Georgia Fund 1 are rated AAAM (Standard & Poor's). Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard and Poor's criteria for AAAM rated money market funds. However, the State of Georgia Office of Treasury operates Georgia Fund 1 in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and it is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management

**Tift County, Georgia**  
**Notes to Financial Statements**

fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1.00 per share.

*Custodial credit risk – investments.* Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligation of the U.S. government, or bonds of public authorities, counties, or municipalities.

*Custodial credit risk – deposits.* In the case of deposits, this is the risk that in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depositor insurance, obligation of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2014, the bank balance was \$23,742,136 which was covered by federal depository insurance or by collateral held by the County's agent in the County's name.

**NOTE 4 - RECEIVABLES**

***Property Tax***

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property, including motor vehicles, are valued as of January 1 of each year and must be returned by March 1.

The tax billing cycle for fiscal year 2014 is as follows:

Lien date	August 1, 2013
Levy date	July 16, 2013
Payment due date	November 15, 2013
Delinquency date	November 16, 2013
Collection date	August 1, 2013 through November 15, 2013

Upon completion of all assessments and tax returns, the information is turned over to the Tift County Tax Commissioner for completion of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval.

The Tift County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due at the time of purchase. Collections of the county taxes and remittance of them to the appropriate fund or government are accounted for in the Tax Commissioner Agency Fund.

**Tift County, Georgia**  
**Notes to Financial Statements**

***Receivables***

Receivables at June 30, 2014 for the County's individual major funds and nonmajor funds in the aggregate are as follows:

	General Fund	Nonmajor Governmental Funds	Total
Taxes	\$ 441,288	\$ 1,234	\$ 442,522
Accounts	1,763,685	8,028	1,771,713
<hr/>			
Gross receivables	2,204,973	9,262	2,214,235
Less:			
Allowance for uncollectibles	(984,593)	(814)	(985,407)
<hr/>			
<b>Net total receivables</b>	<b>\$ 1,220,380</b>	<b>\$ 8,448</b>	<b>\$ 1,228,828</b>

Notes receivable of \$644,294 in the Economic Development Revolving Loan Fund represents six economic development loans. Original funding was provided by federal and state grants.

At June 30, 2014, the Development Authority (component unit) has notes receivable totaling \$65,272,239 from a number of entities associated with certain conduit debt financing arrangements of the Development Authority. Of this amount, \$54,575,000 is offset by bonds payable of the same amount. Additionally, of the remaining notes receivable, \$4,354,608 is offset by notes payable of \$4,028,653 with the difference in the two amounts caused by the timing of payments received. Terms of these notes receivable are similar to the terms of the respective and offsetting notes payable.

**Tift County, Georgia**  
**Notes to Financial Statements**

**NOTE 5 – DUE FROM OTHER GOVERNMENTS**

Due from other governments as of June 30, 2014, for the County’s individual major funds and nonmajor funds in the aggregate are as follows:

	General Fund	Sales Tax Fund	Other Nonmajor Funds	Total
Federal	\$ 11,833	\$ -	\$ 28,325	\$ 40,158
State	456,478	728,315	8,467	1,193,260
City	18,749	-	-	18,749
Other	59,838	-	3,423	63,261
Gross receivables	546,898	728,315	40,215	1,315,428
Less:				
Allowance for uncollectibles	-	-	-	-
<b>Net total receivables</b>	<b>\$546,898</b>	<b>\$728,315</b>	<b>\$ 40,215</b>	<b>\$1,315,428</b>

**Tift County, Georgia**  
**Notes to Financial Statements**

**NOTE 6 – INTERFUND RECEIVABLES AND PAYABLES AND INTERFUND TRANSFERS**

Generally, outstanding balances between funds include outstanding charges by one fund to another for services or goods and other miscellaneous receivables and payables between funds. The composition of interfund receivables and payables as of June 30, 2014 is as follows:

Due To	Due From			Total
	General Fund	Sales Tax Fund	Nonmajor Governmental Funds	
General Fund	\$ -	\$ -	\$ 234,138	\$ 234,138
Sales Tax Fund	-	-	-	-
Nonmajor Governmental Funds	7,437	-	-	7,437
<b>Total</b>	<b>\$ 7,437</b>	<b>\$ -</b>	<b>\$ 234,138</b>	<b>\$ 241,575</b>

Interfund transfers are generally for the purpose of reimbursing the General Fund with revenues from the Special Revenue Funds for expenditures that met the specific legal requirements. Interfund transfers for the year June 30, 2014 consisted of the following:

Transfer From	Transfer To			Total
	General Fund	Sales Tax Fund	Nonmajor Governmental Funds	
General Fund	\$ -	\$ -	\$ 862,547	\$ 862,547
Sales Tax Fund	-	-	-	-
Nonmajor Governmental Funds	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 862,547</b>	<b>\$ 862,547</b>



**Tift County, Georgia**  
**Notes to Financial Statements**

**NOTE 7 – CAPITAL ASSETS**

The following is a summary of capital asset activity as of June 30, 2014:

**Primary Government**

*Governmental Activities:*

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets, not being depreciated:					
Land	\$ 2,528,163	\$ -	\$ -	\$ -	\$ 2,528,163
Construction in progress	467,250	1,233,428	-	(417,757)	1,282,921
<b>Total capital assets not being depreciated</b>	<b>2,995,413</b>	<b>1,233,428</b>	<b>-</b>	<b>(417,757)</b>	<b>3,811,084</b>
Other capital assets:					
Buildings and improvements	24,390,705	1,973,719	-	175,889	26,540,313
Machinery and equipment	8,805,155	405,377	-	76,920	9,287,452
Vehicles	4,114,886	227,843	-	-	4,342,729
Infrastructure	95,008,815	4,055,532	-	164,948	99,229,295
Water distribution system	1,198,107	-	-	-	1,198,107
<b>Total other capital assets at cost</b>	<b>133,517,668</b>	<b>6,662,471</b>	<b>-</b>	<b>417,757</b>	<b>140,597,896</b>
Less accumulated depreciation for:					
Buildings and improvements	(9,653,641)	(617,334)	-	-	(10,270,975)
Machinery and equipment	(7,205,049)	(470,242)	-	-	(7,675,291)
Vehicles	(3,663,871)	(175,811)	-	-	(3,839,682)
Infrastructure	(54,505,755)	(2,552,779)	-	-	(57,058,534)
Water distribution system	(324,397)	(29,802)	-	-	(354,199)
<b>Total accumulated depreciation</b>	<b>(75,352,713)</b>	<b>(3,845,968)</b>	<b>-</b>	<b>-</b>	<b>(79,198,681)</b>
<b>Other capital assets, net</b>	<b>58,164,955</b>	<b>2,816,503</b>	<b>-</b>	<b>417,757</b>	<b>61,399,215</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 61,160,368</b>	<b>\$ 4,049,931</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 65,210,299</b>

**Tift County, Georgia**  
**Notes to Financial Statements**

Depreciation Expense was charged to functions as follows:

Governmental Activities	
General	\$ 552,202
Judicial	5,045
Public Safety	366,576
Public Works	2,737,449
Health and Welfare	17,460
Recreation	139,497
Housing and development	27,739
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Total governmental activities depreciation expense	\$ 3,845,968

**Tift County, Georgia**  
**Notes to Financial Statements**

**Component Units**

Capital asset activity for the Tift County Library, a discretely presented component unit, for the year ended June 30, 2014 is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets, not being depreciated:					
Construction in progress	\$ -	\$ -	\$ -	\$ -	\$ -
Total capital assets not being depreciated	-	-	-	-	-
Other capital assets:					
Buildings	3,308,941	-	(79,748)	-	3,229,193
Building improvements	225,317	-	-	-	225,317
Equipment	249,120	-	-	-	249,120
Total other capital assets at cost	3,783,378	-	(79,748)	-	3,703,630
Less accumulated depreciation for:					
Buildings	(510,996)	(76,676)	66,456	-	(521,216)
Building improvements	(124,053)	(4,240)	-	-	(128,293)
Equipment	(154,790)	(37,911)	-	-	(192,701)
Total accumulated depreciation	(789,839)	(118,827)	66,456	-	(842,210)
Other capital assets, net	2,993,539	(118,827)	(13,292)	-	2,861,420
Total capital assets, net	\$ 2,993,539	\$ (118,827)	\$ (13,292)	\$ -	\$ 2,861,420

**Tift County, Georgia**  
**Notes to Financial Statements**

Capital asset activity for the Tift County Board of Health, a discretely presented component unit, for the year ended June 30, 2014 is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets, not being depreciated:					
Land	\$ 20,000	\$ -	\$ (20,000)	\$ -	\$ -
<b>Total capital assets not being depreciated</b>	<b>20,000</b>	<b>-</b>	<b>(20,000)</b>	<b>-</b>	<b>-</b>
Other capital assets:					
Buildings and equipment	281,406	6,179	(57,497)	-	230,088
Vehicles	229,384	-	(37,722)	-	191,662
<b>Total other capital assets at cost</b>	<b>510,790</b>	<b>6,179</b>	<b>(95,219)</b>	<b>-</b>	<b>421,750</b>
Less accumulated depreciation for:					
Buildings and equipment	(211,038)	(4,945)	10,733	-	(205,250)
Vehicles	(195,588)	(9,550)	37,722	-	(167,416)
<b>Total accumulated depreciation</b>	<b>(406,626)</b>	<b>(14,495)</b>	<b>48,455</b>	<b>-</b>	<b>(372,666)</b>
<b>Other capital assets, net</b>	<b>104,164</b>	<b>(8,316)</b>	<b>(46,764)</b>	<b>-</b>	<b>49,084</b>
<b>Total capital assets, net</b>	<b>\$ 124,164</b>	<b>\$ (8,316)</b>	<b>\$ (66,764)</b>	<b>\$ -</b>	<b>\$ 49,084</b>

**Tift County, Georgia**  
**Notes to Financial Statements**

Capital asset activity for the Tift County Development Authority, a discretely presented component unit, for the year ended June 30, 2014 is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets, not being depreciated:					
Land	\$ 4,381,388	\$ -	\$ -	\$ -	\$ 4,381,388
Construction in progress	-	4,310,955	-	-	4,310,955
<b>Total capital assets not being depreciated</b>	<b>4,381,388</b>	<b>4,310,955</b>	<b>-</b>	<b>-</b>	<b>8,692,343</b>
Other capital assets:					
Buildings and improvements	13,641,607	-	-	-	13,641,607
Improvements other than buildings	53,024	-	-	-	53,024
Machinery and equipment	534,706	-	-	-	534,706
<b>Total other capital assets at cost</b>	<b>14,229,337</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,229,337</b>
Less accumulated depreciation for:					
Buildings and improvements	(3,732,212)	(340,800)	-	-	(4,073,012)
Improvements other than buildings	(47,042)	(2,655)	-	-	(49,697)
Machinery and equipment	(394,691)	(29,813)	-	-	(424,504)
<b>Total accumulated depreciation</b>	<b>(4,173,945)</b>	<b>(373,268)</b>	<b>-</b>	<b>-</b>	<b>(4,547,213)</b>
<b>Other capital assets, net</b>	<b>10,055,392</b>	<b>(373,268)</b>	<b>-</b>	<b>-</b>	<b>9,682,124</b>
<b>Total capital assets, net</b>	<b>\$ 14,436,780</b>	<b>\$ 3,937,687</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,374,467</b>

**Tift County, Georgia**  
**Notes to Financial Statements**

Capital asset activity for the Tift County Hospital Authority, a discretely presented component unit, for the year ended June 30, 2014 is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets, not being depreciated:					
Land	\$ 5,886,000	\$ 320,000	\$ -	\$ -	\$ 6,206,000
Construction in progress	8,557,000	12,012,000	-	-	20,569,000
<b>Total capital assets not being depreciated</b>	<b>14,443,000</b>	<b>12,332,000</b>	<b>-</b>	<b>-</b>	<b>26,775,000</b>
Other capital assets:					
Buildings and improvements	124,489,000	3,060,000	(1,000)	-	127,548,000
Equipment	176,704,000	14,141,000	(374,000)	-	190,471,000
Intangible assets	666,000	-	-	-	666,000
<b>Total other capital assets at cost</b>	<b>301,859,000</b>	<b>17,201,000</b>	<b>(375,000)</b>	<b>-</b>	<b>318,685,000</b>
Less accumulated depreciation for:					
Buildings and improvements	(46,732,000)	(4,826,000)	-	-	(51,558,000)
Equipment	(132,314,000)	(12,230,000)	33,000	-	(144,511,000)
Intangible assets	(166,000)	(67,000)	-	-	(233,000)
<b>Total accumulated depreciation</b>	<b>(179,212,000)</b>	<b>(17,123,000)</b>	<b>33,000</b>	<b>-</b>	<b>(196,302,000)</b>
<b>Other capital assets, net</b>	<b>122,647,000</b>	<b>78,000</b>	<b>(342,000)</b>	<b>-</b>	<b>122,383,000</b>
<b>Total capital assets, net</b>	<b>\$ 137,090,000</b>	<b>\$ 12,410,000</b>	<b>\$ (342,000)</b>	<b>\$ -</b>	<b>\$ 149,158,000</b>

**NOTE 8 – DEFICIT FUND BALANCES**

The following funds reported deficit fund balances at June 30, 2014:

Special Tax District Fund	\$ 94,869
Tift Lift Fund	21,448
E-911 Fund	71,139
Hotel Tax Fund	11,057

These deficits will be eliminated through increased transfers from the General Fund and future collections of revenues.

**Tift County, Georgia**  
**Notes to Financial Statements**

**NOTE 9 – SHORT TERM DEBT – DEVELOPMENT AUTHORITY (COMPONENT UNIT)**

***Community Investment Bonds***

The Development Authority issued community investment bonds to encourage and promote the development and expansion of industry, agriculture, trade and commerce in Tift County. The bonds are subject to purchase on the demand of the bondholder at a price equal to principal plus accrued interest.

Description	Issuance Date	Original Amount	Interest Rate	Maturity Date	Amounts Outstanding at June 30, 2014
Tift County Development Authority Community Investment Bonds	July 1, 1966	\$ 13,994	3%	July 1, 1986	\$ 13,824

**NOTE 10 – LONG TERM DEBT - PRIMARY GOVERNMENT**

***Changes in Long Term Liabilities***

The following is a summary of long term debt activity for the year ended June 30, 2014:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental activities:</b>					
Capital leases	\$ 1,100,160	\$ 2,829,497	\$ (273,323)	\$ 3,656,334	\$ 769,807
Compensated absences	809,973	534,568	(462,085)	882,456	300,035
<b>Governmental activities long-term liabilities</b>	<b>\$ 1,910,133</b>	<b>\$ 3,364,065</b>	<b>\$ (735,408)</b>	<b>\$ 4,538,790</b>	<b>\$ 1,069,842</b>

Compensated absences are liquidated through disbursements from the General Fund.

***Capital Leases***

The County has entered into lease agreements as lessee for financing the acquisition of various vehicles and equipment. The lease agreements qualify as capital leases for accounting purposes (titles transfer at the end of the lease terms) and, therefore, have been recorded at the present values of the future minimum lease payments as of the date of their inceptions. Total cost of assets under capital leases as of June 30, 2014, is \$5,315,011, which consists of vehicles and equipment, and is included in governmental activities on the Statement of Net Position.

The County's total capital lease debt service requirements to maturity are as follows:

Year Ending June 30	
2015	\$ 842,880
2016	1,310,407
2017	597,031
2018	544,969
2019	544,969
Total minimum lease payments	3,840,256
Less amount representing interest	(183,922)
Present value of future minimum lease payments	<u>\$ 3,656,334</u>



**Tift County, Georgia**  
**Notes to Financial Statements**

**NOTE 11 – LONG TERM DEBT – DEVELOPMENT AUTHORITY (COMPONENT UNIT)**

***Changes in Long Term Liabilities***

The following is a summary of long term debt activity for the year ended June 30, 2014:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Component Unit</b>					
<b>Development Authority</b>					
Notes payable	\$ 11,561,268	\$ -	\$ (2,764,984)	\$ 8,796,284	\$ 1,792,277
Bonds payable	61,250,000	-	(6,675,000)	54,575,000	2,325,000
<b>Long-term Liabilities</b>	<b>\$ 72,811,268</b>	<b>\$ -</b>	<b>\$ (9,439,984)</b>	<b>\$ 63,371,284</b>	<b>\$ 4,117,277</b>

**Tift County, Georgia**  
**Notes to Financial Statements**

***Notes Payable***

Notes payable of the Development Authority at June 30, 2014 are as follows:

Note payable to a financial institution for the purchase of property for the Lamb Leasing Project 1. The note payable bears interest at 65% of Lender's prime (3.25% at June 30, 2014) and is payable in monthly installments through January 10, 2019. The note is payable from payments received on a note receivable from Lamb Leasing to the Development Authority.	\$ 335,760
Construction loan with a financial institution for the YMCA project. The loan bears interest at prime (3.25% at June 30, 2014) and is payable with interest only payments through September 15, 2015 when the unpaid balance becomes due. The loan is payable from payments received on a note receivable from YMCA to the Development Authority.	1,451,890
Installment agreement with a financial institution for the construction of a building for the Tifton Quality Peanuts Project. The note payable bears interest at 4.00% and is payable in monthly installments through November 15, 2016. The note is payable from payments received on a note receivable from Tifton Quality Peanuts to the Development Authority.	454,619
Installment agreement with a financial institution for the construction of a building for the Tifton Quality Peanuts Project. The note payable bears interest at 4.00% and is payable in monthly installments through November 15, 2016. The note is payable from payments received on a note receivable from Tifton Quality Peanuts to the Development Authority.	397,104
Installment agreement with a financial institution for the purchase of property for the Lamb Leasing Project II. The note payable bears interest at 65% of Lender's prime (3.25% at June 30, 2014) and is payable in monthly installments through September 5, 2021. The note is payable from payments received on a note receivable from Lamb Leasing to the Development Authority.	602,076
Installment agreement with One Georgia Authority for the Tifton Quality Peanuts Project. The note payable bears interest at 3.00% and is payable in quarterly installments through January 25, 2016. The note is payable from payments received on a note receivable from Tifton Quality Peanuts to the Development Authority.	243,682

**Tift County, Georgia**  
**Notes to Financial Statements**

***Notes Payable (Continued)***

<p>Installment agreement with the primary government for the purchase of a building for the Tifton Quality Peanuts Project. The note payable bears interest at 3.00% and is payable in annual installments through January 15, 2016. The note is payable from payments received on a note receivable from Tifton Quality Peanuts to the Development Authority.</p>	28,454
<p>Installment agreement with One Georgia Authority for the Spring Hill Produce Project. The note payable bears interest at 3.00% and is payable in quarterly installments due October 1, 2014. The note is payable from payments received on a note receivable from Spring Hill Produce to the Development Authority.</p>	19,721
<p>Installment agreement with a financial institution for equipment for the Tifton Quality Peanuts Project. The note payable bears interest at 5.00% and is payable in monthly installments through October 1, 2018. The note is payable from payments received on a note receivable from Tifton Quality Peanuts to the Development Authority.</p>	<u>495,347</u>
<p>Total notes payable offset by notes receivable</p>	4,028,653
<p>Installment agreement with a financial institution for the construction of a building for the COI Project. The note payable bears interest at 3.75% and is payable in monthly installments with a final payment due January 2016.</p>	3,899,009
<p>Installment agreement with a financial institution for the Georgia State Patrol Facility. The note is payable in annual principle and interest installments (2.145% at June 30, 2014) with a final payment due December 2015.</p>	<u>868,622</u>
<p>Total notes payable</p>	<u>\$ 8,796,284</u>

**Tift County, Georgia**  
**Notes to Financial Statements**

Debt service requirements to maturity on the notes payable for the Development Authority are as follows:

Year Ending June 30	Principal	Interest	Total
2015	\$ 1,792,277	\$ 261,095	\$ 2,053,372
2016	2,384,035	181,858	2,565,893
2017	964,721	139,449	1,104,170
2018	998,410	105,762	1,104,172
2019	864,800	72,432	937,232
2020-2024	1,540,818	89,298	1,630,116
2025-2028	251,223	9,292	260,515
	<u>\$ 8,796,284</u>	<u>\$ 859,186</u>	<u>\$ 9,655,470</u>

***Conduit Debt***

From time to time, the Development Authority issues revenue bonds to provide financial assistance to private-sector entities or other third parties for the acquisition and construction of industrial and commercial facilities. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans and lease agreements. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

The Development Authority is not obligated in any manner for repayment of the bonds as discussed above. However, for the fiscal year ended June 30, 2014, the Development Authority has elected to report revenue bonds as a liability (bonds payable) with offsetting amounts reported as notes receivable.

**Tift County, Georgia**  
**Notes to Financial Statements**

The aggregate amount of revenue bond obligations outstanding as of June 30, 2014, is \$61,250,000, offset by receivables of the same amount as reported in these financial statements. These revenue bonds are included in the detailed bonds payable information which follows:

On June 6, 2003, the Development Authority issued revenue bonds in the amount of \$31,435,000 (Series 2003A) and taxable revenue bonds in the amount of \$180,000 (Series 2003B) for a project consisting of student housing, parking, an activity building and related amenities. The bonds bear interest at annual rates ranging from 1.75% to 4.25%. The first principal payment was due September 1, 2005 and final payment is due September 1, 2029.

\$ 23,760,000

On October 20, 2006, the Development Authority issued revenue bonds in the amount of \$17,075,000 for a project consisting of student housing and parking. The bonds bear interest at annual rates ranging from 4.00% to 5.00%. The first principal payment was due August 1, 2008 and final payments are due August 1, 2037.

16,515,000

On February 1, 2008, the Development Authority issued taxable adjustable mode industrial development revenue bonds in the amount of \$3,600,000 (Series 2003A) and taxable adjustable mode industrial development revenue bonds in the amount of \$12,700,000 (Series 2003B) for the acquisition of a facility, equipment and machinery to be used in the manufacturing of commercial refrigeration products. At June 30, 2014, the bond trustee had not established a payment amortization schedule. Interest is calculated weekly and paid monthly.

14,300,000

\$ 54,575,000

**Tift County, Georgia**  
**Notes to Financial Statements**

***Conduit Debt (Continued)***

Debt service requirements to maturity on the bonds payable for the Development Authority are as follows:

Year Ending June 30	Principal	Interest	Total
2015	\$ 2,325,000	\$ 4,793,131	\$ 7,118,131
2016	1,085,000	1,053,700	2,138,700
2017	1,120,000	1,018,438	2,138,438
2018	1,160,000	980,638	2,140,638
2019	1,215,000	922,638	2,137,638
2020-2024	9,455,000	6,965,315	16,420,315
2025-2028	12,670,000	4,340,849	17,010,849
2029-2033	6,660,000	1,805,041	8,465,041
2034-2038	4,585,000	473,125	5,058,125
	<u>\$ 40,275,000</u>	<u>\$ 22,352,875</u>	<u>\$ 62,627,875</u>

Debt service requirements of \$40,275,000 do not include the industrial development revenue bonds of \$14,300,000 as this bond is not yet in repayment status and no amortization schedule is available.

**Tift County, Georgia**  
**Notes to Financial Statements**

**NOTE 12 – LONG TERM DEBT – HOSPITAL AUTHORITY (COMPONENT UNIT)**

***Changes in Long Term Liabilities***

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Component Unit</b>					
<b>Hospital Authority</b>					
Bonds payable	\$ 30,500,000	\$ 89,946,000	\$ (30,664,000)	\$ 89,782,000	\$ 1,215,000
Notes payable	37,266,000	-	(29,147,000)	8,119,000	320,000
Capital leases payable	800,000	-	-	800,000	-
<b>Long-term Liabilities</b>	<b>\$ 68,566,000</b>	<b>\$ 89,946,000</b>	<b>\$ (59,811,000)</b>	<b>\$ 98,701,000</b>	<b>\$ 1,535,000</b>

**Tift County, Georgia**  
**Notes to Financial Statements**

***Long term debt***

The following is a listing of the long term debt of the Hospital Authority at September 30, 2013:

2002 Fixed Bonds - 2.50% to 5.25% 2002 Fixed Rate Revenue Anticipation Certificates, principal maturing in varying annual amounts, due December 1, 2027, collateralized by a lien on the Hospital Authority's gross revenues, net of unamortized bond premium of \$635,000.	\$	-
2013 Series – 1.00% to 5.00% 2013 Series Revenue Anticipation Certificates, principal maturing in varying annual amounts, due December 1, 2042, collateralized by a lien on the Authority's gross revenues, net of unamortized bond premium of \$6,575,000 and deferred amount on refundings of \$53,000 at September 31, 2013.		89,782,000
2006 Bank - 3.57% note payable, payable in monthly installments of \$51,000 and a final balloon payment of \$7,087,000, including interest, due December 2016, collateralized by a pledge of the Hospital Authority's revenues.		8,119,000
2010 Bank – 3.00% note payable, payable in monthly installments of \$126,000, including interest, due November 18, 2040, collateralized by a lien on gross revenues on a parity basis with 2002 Fixed Bonds and 2006 Bank Note.		-
Building lease - at imputed interest of 4.67% at September 30, 2013 collateralized by leased building.		<u>800,000</u>
	\$	<u>98,701,000</u>



***Bonds Payable***

On December 1, 2002, the Hospital Authority issued \$36,235,000 Fixed Rate Revenue Anticipation Certificates, Series 2002. As security, the Hospital Authority created a second lien on the gross revenues of the Hospital Authority. The lien on gross revenues is subordinate to the lien on revenues securing the unrefunded Series 1993 Certificates. Pursuant to a contract, Tift County is obligated to make payments, if necessary, in amounts sufficient (limited to ad valorem tax not to exceed 7 mills) to enable the Authority to provide for the payment of principal and interest on the 2002 Certificates. Payment of the principal and interest on the 2002 Certificates is insured by a financial guaranty insurance policy with Ambac. Proceeds from the 2002 Certificates were used to (i) finance the cost of certain additions and improvements, (ii) advance refund a portion of the Series 1993 Certificates, (iii) repay loans and (iv) pay all costs of issuance.

On January 17, 2013, the Authority issued \$83,260,000 Revenue Anticipation Certificates Series 2013 (2013 Series). As security, the Authority created a first pledge of and lien on the gross revenues of the Authority. Pursuant to a contract, Tift County is obligated to make payments, if necessary, in amounts sufficient (limited to ad valorem tax not to exceed 7 mills) to enable the Authority to provide for the payment of principal and interest on the 2013 Series. Proceeds from the Series 2013 were issued to (i) finance or refinance certain additions, extensions, and improvements to the Authority's healthcare and related facilities, (ii) refund the Authorities outstanding 2002 Fixed, (iii) repay the 2010 Bank, and pay the cost of issuing the 2013 series.

**Tift County, Georgia**  
**Notes to Financial Statements**

Debt service requirements to maturity on the bonds payable are as follows:

Year Ending June 30	Principal	Interest
2014	\$ 1,215,000	\$ 3,579,000
2015	1,240,000	3,554,000
2016	1,275,000	3,517,000
2017	-	3,497,000
2018	1,690,000	3,464,000
2019-2023	9,460,000	16,304,000
2024-2028	11,720,000	14,046,000
2029-2033	14,820,000	10,951,000
2034-2038	18,500,000	7,268,000
2039-2043	23,340,000	2,432,000
	83,260,000	68,612,000
Add: bond premium	6,575,000	-
Less: Loss on defeasance	(53,000)	-
	<u>\$ 89,782,000</u>	<u>\$ 68,612,000</u>

**Notes Payable**

On December 20, 2006, the Hospital Authority issued a \$10,000,000 promissory note ("2006 Bank") to a financial institution. As security, the Hospital Authority created a lien on the gross revenues of the Authority on a parity basis with the 2002 Certificates. Proceeds of the note were used for the acquisition, construction and installation of an intensive care unit and the costs of certain medical equipment.

On November 18, 2010, the Hospital Authority issued a \$30,000,000 promissory note ("2010 Bank") to a financial institution. As security, the Hospital Authority created a lien on gross revenues on a parity basis with 2002 Fixed Bonds and 2006 Bank Note. Proceeds of the note were used for certain construction projects and the costs of certain medical equipment.

**Tift County, Georgia**  
**Notes to Financial Statements**

Debt service requirements to maturity on the notes payable are as follows:

Year Ending June 30	Principal	Interest
2014	\$ 320,000	\$ 289,000
2015	332,000	277,000
2016	343,000	265,000
2017	7,124,000	64,000
2018	-	-
2019-2023	-	-
2024-2028	-	-
	<u>\$ 8,119,000</u>	<u>\$ 895,000</u>

***Capital Leases***

On October 15, 2004, the Hospital Authority entered into a contract for the construction and lease of a medical office building. The Hospital Authority and the Tift County Development Authority will each provide \$800,000 towards the acquisition of property and construction of a building to be used for occupational health services. The Development Authority will hold title to the premises and will lease the premises to the Hospital Authority. The lease is for a primary term of 10 years without any rental payments or accrued interest and for an extended 20 year term at monthly rental sufficient in an amount to amortize the Development Authority's \$800,000 investment in equal and consecutive payments. The payments will include interest computed at a rate equal to the average rate then being paid by the Hospital Authority for funds borrowed to underwrite other projects, and will be adjusted annually to reflect any changes. The Hospital Authority may purchase the premises at any time during the primary or extended term of the lease for the unamortized balance of the Development Authority's investment plus \$1,000.

**Tift County, Georgia**  
**Notes to Financial Statements**

Debt service requirements to maturity on the capital lease are as follows:

Year Ending June 30	Principal	Interest
2014	\$ -	\$ -
2015	23,000	34,000
2016	26,000	36,000
2017	27,000	35,000
2018	28,000	33,000
2019-2023	164,000	145,000
2024-2028	207,000	102,000
2029-2033	261,000	47,000
2034-2038	64,000	1,000
	<u>\$ 800,000</u>	<u>\$ 433,000</u>

***Line of Credit***

In April 2002, the Hospital Authority obtained a \$6,000,000 line of credit from a financial institution for operating purposes. As of September 30, 2013, the Hospital Authority had not drawn on the line of credit.

***Letter of Credit***

As a condition of its workers' compensation insurance, the Hospital Authority has a letter of credit from a bank. The letter of credit is for \$1,092,000 for insurance policy year ending December 31, 2013. As of September 30, 2013, the Authority had not drawn on the letter of credit.

**NOTE 13 – RESTRICTIONS OF FUND BALANCES**

In the governmental fund financial statements, fund balances consist of restricted and unassigned amounts. Restrictions of fund balances represent that portion which is not appropriable for expenditure or is legally segregated for a specific future use. The remaining portion is unassigned.

Fund balance restrictions at June 30, 2014 include:

Special Revenue Funds

Reserve for purposes to reflect resources legally restricted for specific purposes	\$ 2,164,246
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Sales Tax Fund

Reserve for purposes to reflect resources legally restricted for specific purposes	\$10,273,622
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**NOTE 14 – DEFINED BENEFIT PENSION PLANS**

***Primary Government***

*Plan Description*

The County sponsors the Association County Commissioners of Georgia Restated Pension Plan for Tift County Employees (The Plan), which is a defined benefit pension plan. Effective July 1, 2003, the Plan was closed to new enrollees. The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of the adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan administered by GEBCorp. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of The Plan, as provided in Section 19.02 of the ACCG Plan document. Complete financial statements for the Association County Commissioners of Georgia (ACCG) Defined Benefit Pension Plan can be obtained from GEBCorp, 1100 Circle 75 Parkway, Suite 300, Atlanta, Georgia 30339.

*Funding Policy*

The County is required to contribute at an actuarially determined amount annually to The Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and intended to satisfy the minimum contribution requirements as set forth in the State of Georgia statutes. Plan participants do *not* contribute to the Plan.

**Tift County, Georgia**  
**Notes to Financial Statements**

*Annual Pension Cost*

The County's annual pension cost and net pension obligation for the pension plan for year were determined as follows:

Derivation of Net Pension Obligation:

	2014	2013
Net pension obligation as of beginning of prior year	\$ 2,486	\$ 2,499
Annual pension cost for prior year	1,265,998	1,200,641
Actual contributions to plan for prior year	(1,266,011)	(1,200,654)
Increase (decrease) in net pension obligation	(13)	(13)
Net pension obligaiton as of beginning of the year	\$ 2,473	\$ 2,486

Derivation of Annual Pension Cost:

	2014	2013
Annual required contribution	\$ 1,332,070	\$ 1,266,011
Interest on net pension obligation	185	193
Amortization of net pension obligation	(201)	(206)
Annual pension cost	\$ 1,332,054	\$ 1,265,998

Basis of Valuation

Current valuation date	January 1, 2014
Annual return on invested plan assets	7.50%
Projected annual salary increases	4.5%-7.0% based on age
Expected annual inflation	3%
Actuarial value of assets	Market value
Actuarial funding method	Projected unit credit
Amortization method	Level percent of pay (closed)

**Tift County, Georgia**  
**Notes to Financial Statements**

*Trend Information for the Plan*

Fiscal Year Beginning January 1	Annual Pension Cost (APC)	Actual County Contribution	Percentage of APC Contributed	Net Pension Obligation (Asset)
2014	\$ 1,332,054	N/A	N/A	\$ 2,473
2013	1,265,998	1,266,011	100%	2,486
2012	1,200,641	1,200,654	100%	2,499
2011	1,288,499	1,290,473	100%	4,473
2010	1,329,041	1,157,814	87%	(166,754)
2009	1,268,441	1,141,217	90%	(293,978)

*Schedule of Funding Progress for the Plan*

Fiscal Year Ending December 31	Actuarial Value of Assets (a)	Actuarial Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll c	UAAL as a Percent of Covered Payroll [(b-a)/c]
2013	\$ 20,649,372	\$ 23,336,411	\$ 2,687,039	88.5%	\$ 8,981,873	29.9%
2012	18,273,702	22,058,336	3,784,634	82.8%	9,347,742	40.5%
2011	17,093,200	21,169,776	4,076,576	80.7%	9,790,138	41.6%
2010	15,930,749	20,421,872	4,491,123	78.0%	9,055,913	49.6%
2009	14,732,056	18,705,412	3,973,356	78.8%	7,946,010	50.0%
2008	13,501,875	17,286,847	3,784,972	78.1%	7,420,186	51.0%

***Component Units***

***Board of Health***

*Plan Description*

The Tift County Board of Health is a member of the State of Georgia Employees Retirement System, which is cost sharing multiple employer Public Employee Retirement System (PERS).

All full-time state merit employees are eligible and must participate in the State PERS. The pension plan provides pension benefits, deferred allowances, and death and disability benefits. A member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 65.

A member may retire early and elect to receive reduced retirement benefits after completion of 10 years of creditable service and attainment of age 60, or after completion of 30 years of creditable service regardless of age. (Certain employees can retire having completed 34 or more years of service, regardless of age, and receive the same benefits as if they retired at age 65.) Benefits under the PERS are based on salary, years of service, age and various plan options.

Plan provisions include deferred allowances whereby an employee may terminate his or her employment after accumulating 10 years of service but before reaching age 60. If the employee does not withdraw his or her accumulated contributions, the employee is entitled to all pension benefits as described above upon reaching age 60.

The plan provides employees who have at least 13 years and 4 months of creditable service with certain disability and death benefits.

***Contributions Required and Made***

Employees are required to pay 1.25% of gross earnings to the retirement account and .25% of gross earnings to the GTLI premiums except for employees covered by the GSEPS plan that was effective January 1, 2009. The GSEPS plan employees contribute 1.25% of their gross pay and are not eligible for the GTLI. GSEPS participants are also eligible to participate in a 401k Plan with employer match contributions based on employee contributions. The Tift County Board of Health makes annual contributions to the pension plan equal to the amount required as set by the Board of Trustees of the PERS as determined by the system's actuary. Employer contributions amounted to 13.71%, 18.46% and 15.18% of covered compensation for the fiscal year for participants in the old, new and ESEPS plan, respectively, for the year ended June 30, 2014. Employer contributions made for the year ended June 30, 2014 totaled \$74,102.



*Administration and Funding*

A Board of Trustees is responsible for administration of the PERS. All contributions are paid into the Employee's Retirement Fund for the exclusive benefit of members of the System and their beneficiaries. All benefits are paid out of this fund.

The ability of the fund to meet future obligations is examined each year by an independent actuarial firm which specializes in pension and retirement plans. Based on this examination, a yearly evaluation of the System is furnished to the Board of Trustees. Every five years, an actuarial experience study is performed. In addition, the PERS has an annual examination by an independent accounting firm in accordance with generally accepted auditing standards.

Pertinent actuarial and historical information is presented in the State of Georgia Employee's Retirement System Annual Financial Report. Further information can be obtained from: Employee's Retirement System, 2 Northside 75, Suite 300, Atlanta, GA 30318.

**NOTE 15 – DEFINED CONTRIBUTION PLAN**

***Primary Government***

*Plan Description*

The County offers its employees a defined contribution money purchase pension plan (the "defined contribution plan") in accordance with Internal Revenue Code Section 401(a). The defined contribution plan was established by the County and is administered by GEBCorp. Employees are eligible to participate after one year of service. The County contributes up to 3% of each participant's compensation, with the percentage contributed based on the amount of the employee's contribution to the County's deferred compensation plan. The County is the authority under which contribution requirements are established or amended. As of June 30, 2014, there were 84 participants in the defined contribution plan. Total contributions to the defined contribution plan by the County for the year ended June 30, 2014 were \$59,725.

Additionally, effective March 31, 2004, a 401(a) senior management plan was established, with administration also handled by GEBCorp. The County Manager is the only employee eligible for this plan. The County contributes an amount equal to 6% of the County Manager's salary to the 401(a) senior management plan. No amounts are contributed by the County Manager. For the year ended June 30, 2014, the County contributed \$8,402 to the 401(a) senior management plan.

***Component Units***

*Hospital Authority*

The Tift Regional Medical Center Retirement Savings Plan (Plan) is a defined contribution plan established by the Hospital Authority to provide benefits at retirement to all employees of the Authority. Tift Regional Medical Center administers the Plan. Plan provisions and contribution requirements are established and may be amended by the Hospital Authority's Board of Trustees. All employees are required to contribute 6% of their annual compensation to the Plan and may make additional voluntary contributions to the Plan such that total contributions do not exceed the maximum annual amount as set periodically by the Internal Revenue Service. Employee contributions to the Plan were approximately \$8,095,000 for the year ended September 31, 2013. The Hospital Authority makes a mandatory contribution of 8% of each employee's annual compensation. The Hospital Authority's contributions to the Plan totaled approximately \$7,183,000 for the year ended September 30, 2013.

**NOTE 16 – RISK MANAGEMENT**

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the Association County Commissioners of Georgia (ACCG) Group Self – Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The ACCG administers both risk pools.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

**NOTE 17 – COMMITMENTS AND CONTINGENT LIABILITIES**

***Litigation***

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

***Grant Contingencies***

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, management of the County believes such disallowances, if any, will not be significant.

**NOTE 18 – JOINT VENTURES**

***South Georgia Regional Commission***

Tift County, in conjunction with cities and counties in the 10 county South Georgia area, participates in the Southern Georgia Regional Commission (SGRC). During its year ended June 30, 2014, the County paid \$25,913 in such dues. Membership in an SGRC is required by Code of Georgia Section 50-8-34 that provides for the organizational structure of the SGRC. The SGRC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a Regional Commission.

Information concerning the financial statements may be obtained from the Southern Georgia Regional Commission Center, P.O. Box 1223, Valdosta, Georgia 31603.

***Solid Waste Collection and Disposal***

Tift County and the City of Tifton, Georgia have entered into an agreement concerning the maintenance and operation of solid waste collection and disposal for the City and County. This agreement calls for the City of Tifton to manage and operate these activities. It is the intent of the parties for these operations to be self-supporting through user charges and any surplus generated by these operations to be accumulated for future use in these operations. The costs of any deficits are to be shared equally. The financial statements for this operation can be obtained from the City of Tifton, Georgia, P.O. Box 229, Tifton, Georgia 31793.

**NOTE 19 – HOTEL/MOTEL TAX**

The County imposes a 5% hotel/motel tax on lodging facilities within the County. Revenues collected during the fiscal year ended June 30, 2014, were \$11,554. Of this amount, 38%, or \$4,353 was paid to the Tifton-Tift County Tourism Association for the promotion of tourism. The remaining funds were expended by the County for tourism as required by O.C.G.A 48-13-51.

**NOTE 20 – SUBSEQUENT EVENTS**

Subsequent events have been evaluated through December 29, 2014, the date these financial statements were available to be issued, and no event was deemed to warrant disclosure.

Tift County, Georgia  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2014

	Special Revenue Funds			
	Special Tax District Fund	Special Law Enforcement Fund	Dare Fund	Jail Construction Fund
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 141,965	\$ 39,888	\$ 453,664
Accounts receivable, net	-	-	1,234	-
Taxes receivable, net	7,214	-	-	-
Notes receivable	-	-	-	-
Due from other governments	-	-	-	8,467
Due from other funds	-	-	1,218	-
<b>Total assets</b>	<b>\$ 7,214</b>	<b>\$ 141,965</b>	<b>\$ 42,340</b>	<b>\$ 462,131</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	102,083	-	-	7,941
<b>Total liabilities</b>	<b>102,083</b>	<b>-</b>	<b>-</b>	<b>7,941</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	-	-	-	-
Fund balances restricted for:				
Public safety	-	141,965	42,340	454,190
Victims assistance	-	-	-	-
Specific purposes	-	-	-	-
Unassigned	(94,869)	-	-	-
<b>Total fund balances</b>	<b>(94,869)</b>	<b>141,965</b>	<b>42,340</b>	<b>454,190</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 7,214</b>	<b>\$ 141,965</b>	<b>\$ 42,340</b>	<b>\$ 462,131</b>

**Tift County, Georgia**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2014**

	Special Revenue Funds			
	Tift Lift Fund	E-911 Fund	Law Library Fund	Economic Development Revolving Loan Fund
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ -	\$ 155,849	\$ 343,458
Accounts receivable, net	-	-	-	-
Taxes receivable, net	-	-	-	-
Notes receivable	-	-	-	644,294
Due from other governments	3,864	-	-	-
Due from other funds	-	-	-	-
<b>Total assets</b>	<b>\$ 3,864</b>	<b>\$ -</b>	<b>\$ 155,849</b>	<b>\$ 987,752</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	25,312	71,139	-	-
<b>Total liabilities</b>	<b>25,312</b>	<b>71,139</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	-	-	-	-
Fund balances restricted for:				
Public safety	-	-	-	-
Victims assistance	-	-	-	-
Specific purposes	-	-	155,849	987,752
Unassigned	(21,448)	(71,139)	-	-
<b>Total fund balances</b>	<b>(21,448)</b>	<b>(71,139)</b>	<b>155,849</b>	<b>987,752</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 3,864</b>	<b>\$ -</b>	<b>\$ 155,849</b>	<b>\$ 987,752</b>

**Tift County, Georgia**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2014**

	Special Revenue Funds			
	Rehabilitation Revolving Loan Fund	Crime Victims Assistance Fund	Hotel Tax Fund	CDBG-DCA Grant Fund
<b>Assets</b>				
Cash and cash equivalents	\$ 231	\$ 249,775	\$ -	\$ -
Accounts receivable, net	-	-	-	-
Taxes receivable, net	-	-	-	-
Notes receivable	-	-	-	-
Due from other governments	-	27,884	-	-
Due from other funds	-	6,219	-	-
<b>Total assets</b>	<b>\$ 231</b>	<b>\$ 283,878</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	11,057	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>11,057</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	-	-	-	-
Fund balances restricted for:				
Public safety	-	-	-	-
Victims assistance	-	283,878	-	-
Specific purposes	231	-	-	-
Unassigned	-	-	(11,057)	-
<b>Total fund balances</b>	<b>231</b>	<b>283,878</b>	<b>(11,057)</b>	<b>-</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 231</b>	<b>\$ 283,878</b>	<b>\$ -</b>	<b>\$ -</b>

**Tift County, Georgia**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2014**

	Special Revenue Funds			
	Pretrial Diversion Fund	CDBG Redbird Road Fund	2008 CHIP Grant Fund	2010 Golden Road Fund
<b>Assets</b>				
Cash and cash equivalents	\$ 114,643	\$ -	\$ -	\$ -
Accounts receivable, net	-	-	-	-
Taxes receivable, net	-	-	-	-
Notes receivable	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
<b>Total assets</b>	<b>\$ 114,643</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	16,606	-	-	-
<b>Total liabilities</b>	<b>16,606</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	-	-	-	-
<b>Fund balances restricted for:</b>				
Public safety	-	-	-	-
Victims assistance	98,037	-	-	-
Specific purposes	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>98,037</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 114,643</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**Tift County, Georgia**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2014**

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Home Investment Trust Fund	2011 CHIP Fund	2013 CDBG Fund	
<b>Assets</b>				
Cash and cash equivalents	\$ 43,988	\$ -	\$ 4	\$ 1,543,465
Accounts receivable, net	-	-	-	1,234
Taxes receivable, net	-	-	-	7,214
Notes receivable	-	-	-	644,294
Due from other governments	-	-	-	40,215
Due from other funds	-	-	-	7,437
Total assets	\$ 43,988	\$ -	\$ 4	\$ 2,243,859
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	234,138
Total liabilities	-	-	-	234,138
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	43,988	-	-	43,988
Fund balances restricted for:				
Public safety	-	-	-	638,495
Victims assistance	-	-	-	381,915
Specific purposes	-	-	4	1,143,836
Unassigned	-	-	-	(198,513)
Total fund balances	-	-	4	1,965,733
Total liabilities, deferred inflows of resources and fund balances	\$ 43,988	\$ -	\$ 4	\$ 2,243,859

Tift County, Georgia

**Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances - Nonmajor Governmental Funds  
For the Year Ended June 30, 2014**

	Special Revenue Funds			
	Special Tax District Fund	Special Law Enforcement Fund	Dare Fund	Jail Construction Fund
<b>Revenues</b>				
Property taxes	\$ 198,344	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	1,014,013	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	186,787	27,969	323,356
Interest income	-	160	28	304
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>1,212,357</b>	<b>186,947</b>	<b>27,997</b>	<b>323,660</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	1,317,140	156,744	8,773	199,820
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>1,317,140</b>	<b>156,744</b>	<b>8,773</b>	<b>199,820</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(104,783)</b>	<b>30,203</b>	<b>19,224</b>	<b>123,840</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	104,783	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>104,783</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>30,203</b>	<b>19,224</b>	<b>123,840</b>
<b>Fund Balances, beginning of year</b>	<b>(94,869)</b>	<b>111,762</b>	<b>23,116</b>	<b>330,350</b>
<b>Fund Balances, end of year</b>	<b>\$ (94,869)</b>	<b>\$ 141,965</b>	<b>\$ 42,340</b>	<b>\$ 454,190</b>

Tift County, Georgia

**Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances - Nonmajor Governmental Funds  
For the Year Ended June 30, 2014**

	Special Revenue Funds			
	Tift Lift Fund	E-911 Fund	Law Library Fund	Economic Development Revolving Loan Fund
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	94,707	-	-	-
Charges for services	31,054	536,524	-	-
Fines and forfeitures	-	-	40,629	-
Interest income	-	-	-	27,337
Other revenues	-	-	-	10,384
<b>Total revenues</b>	<b>125,761</b>	<b>536,524</b>	<b>40,629</b>	<b>37,721</b>
<b>Expenditures</b>				
Court system	-	-	37,511	-
Public safety	-	1,261,015	-	-
Health and welfare	214,319	-	-	-
Housing and development	-	-	-	83
Capital outlay	-	1,749	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>214,319</b>	<b>1,262,764</b>	<b>37,511</b>	<b>83</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(88,558)</b>	<b>(726,240)</b>	<b>3,118</b>	<b>37,638</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	88,558	669,206	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>88,558</b>	<b>669,206</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>(57,034)</b>	<b>3,118</b>	<b>37,638</b>
<b>Fund Balances, beginning of year</b>	<b>(21,448)</b>	<b>(14,105)</b>	<b>152,731</b>	<b>950,114</b>
<b>Fund Balances, end of year</b>	<b>\$ (21,448)</b>	<b>\$ (71,139)</b>	<b>\$ 155,849</b>	<b>\$ 987,752</b>

Tift County, Georgia

**Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances - Nonmajor Governmental Funds  
For the Year Ended June 30, 2014**

	Special Revenue Funds			
	Rehabilitation Revolving Loan Fund	Crime Victims Assistance Fund	Hotel Tax Fund	CDBG-DCA Grant Fund
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	11,554	-
Business taxes	-	-	-	-
Intergovernmental	-	57,348	-	433,850
Charges for services	-	-	-	-
Fines and forfeitures	-	151,080	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	-	208,428	11,554	433,850
<b>Expenditures</b>				
Court system	-	193,881	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	120	-	11,983	5,000
Capital outlay	-	-	-	428,850
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	120	193,881	11,983	433,850
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(120)	14,547	(429)	-
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-
<b>Net change in fund balances</b>	(120)	14,547	(429)	-
<b>Fund Balances, beginning of year</b>	351	269,331	(10,628)	-
<b>Fund Balances, end of year</b>	\$ 231	\$ 283,878	\$ (11,057)	\$ -

Tift County, Georgia

**Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances - Nonmajor Governmental Funds  
For the Year Ended June 30, 2014**

	Special Revenue Funds			
	Pretrial Diversion Fund	CDBG Redbird Road Fund	2008 CHIP Grant Fund	2010 Golden Road Fund
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	180,813	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>180,813</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>				
Court system	77,405	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	30
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>77,405</b>	<b>-</b>	<b>-</b>	<b>30</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>103,408</b>	<b>-</b>	<b>-</b>	<b>(30)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>103,408</b>	<b>-</b>	<b>-</b>	<b>(30)</b>
<b>Fund Balances, beginning of year</b>	<b>(5,371)</b>	<b>-</b>	<b>-</b>	<b>30</b>
<b>Fund Balances, end of year</b>	<b>\$ 98,037</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Tift County, Georgia

**Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances - Nonmajor Governmental Funds  
For the Year Ended June 30, 2014**

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Home Investment Trust Fund	2011 CHIP Fund	2013 CDBG Fund	
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ 198,344
Selective sales and use taxes	-	-	-	11,554
Business taxes	-	-	-	1,014,013
Intergovernmental	-	30,499	39,751	656,155
Charges for services	-	-	-	567,578
Fines and forfeitures	-	-	-	910,634
Interest income	-	-	-	27,829
Other revenues	-	-	-	10,384
Total revenues	-	30,499	39,751	3,396,491
<b>Expenditures</b>				
Court system	-	-	-	308,797
Public safety	-	-	-	2,943,492
Health and welfare	-	-	-	214,319
Housing and development	-	-	39,747	56,933
Capital outlay	-	42,981	-	473,610
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
Total expenditures	-	42,981	39,747	3,997,151
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	-	(12,482)	4	(600,660)
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	862,547
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
Total other financing sources (uses)	-	-	-	862,547
Net change in fund balances	-	(12,482)	4	261,887
<b>Fund Balances, beginning of year</b>	-	12,482	-	1,703,846
<b>Fund Balances, end of year</b>	\$ -	\$ -	\$ 4	\$ 1,965,733

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual**

**Special Tax District Fund**

**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ 196,631	196,631	198,344	\$ 1,713
Selective sales and use taxes	-	-	-	-
Business taxes	1,014,887	1,014,887	1,014,013	(874)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>1,211,518</b>	<b>1,211,518</b>	<b>1,212,357</b>	<b>839</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	1,317,140	1,317,140	1,317,140	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>1,317,140</b>	<b>1,317,140</b>	<b>1,317,140</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(105,622)</b>	<b>(105,622)</b>	<b>(104,783)</b>	<b>839</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	105,622	105,622	104,783	839
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>105,622</b>	<b>105,622</b>	<b>104,783</b>	<b>839</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,678</b>
<b>Fund Balances, beginning of year</b>	<b>(94,869)</b>	<b>(94,869)</b>	<b>(94,869)</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ (94,869)</b>	<b>\$ (94,869)</b>	<b>\$ (94,869)</b>	<b>\$ 1,678</b>

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Special Law Enforcement Fund**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	100,000	100,000	186,787	86,787
Interest income	200	200	160	(40)
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>100,200</b>	<b>100,200</b>	<b>186,947</b>	<b>86,747</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	100,200	100,200	156,744	(56,544)
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>100,200</b>	<b>100,200</b>	<b>156,744</b>	<b>(56,544)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>30,203</b>	<b>30,203</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>30,203</b>	<b>30,203</b>
<b>Fund Balances, beginning of year</b>	<b>111,762</b>	<b>111,762</b>	<b>111,762</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 111,762</b>	<b>\$ 111,762</b>	<b>\$ 141,965</b>	<b>\$ 30,203</b>



Tift County, Georgia  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**DARE Fund**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	10,000	10,000	27,969	17,969
Interest income	20	20	28	8
Other revenues	18,000	18,000	-	(18,000)
<b>Total revenues</b>	<b>28,020</b>	<b>28,020</b>	<b>27,997</b>	<b>(23)</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	28,020	28,020	8,773	19,247
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>28,020</b>	<b>28,020</b>	<b>8,773</b>	<b>19,247</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>19,224</b>	<b>19,224</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>19,224</b>	<b>19,224</b>
<b>Fund Balances, beginning of year</b>	<b>23,116</b>	<b>23,116</b>	<b>23,116</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 23,116</b>	<b>\$ 23,116</b>	<b>\$ 42,340</b>	<b>\$ 19,224</b>

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual**

**Jail Construction Fund**

**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	250,000	250,000	323,356	73,356
Interest income	1,000	1,000	304	(696)
Other revenues	300,000	300,000	-	(300,000)
<b>Total revenues</b>	<b>551,000</b>	<b>551,000</b>	<b>323,660</b>	<b>(227,340)</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	551,000	551,000	199,820	351,180
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>551,000</b>	<b>551,000</b>	<b>199,820</b>	<b>351,180</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>123,840</b>	<b>123,840</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>123,840</b>	<b>123,840</b>
<b>Fund Balances, beginning of year</b>	<b>330,350</b>	<b>330,350</b>	<b>330,350</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 330,350</b>	<b>\$ 330,350</b>	<b>\$ 454,190</b>	<b>\$ 123,840</b>

Tift County, Georgia  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Tift Lift Fund**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	103,723	103,723	94,707	(9,016)
Charges for services	21,000	21,000	31,054	10,054
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>124,723</b>	<b>124,723</b>	<b>125,761</b>	<b>1,038</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	216,546	216,546	214,319	2,227
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>216,546</b>	<b>216,546</b>	<b>214,319</b>	<b>2,227</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(91,823)</b>	<b>(91,823)</b>	<b>(88,558)</b>	<b>3,265</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	91,823	91,823	88,558	3,265
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>91,823</b>	<b>91,823</b>	<b>88,558</b>	<b>3,265</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,530</b>
<b>Fund Balances, beginning of year</b>	<b>(21,448)</b>	<b>(21,448)</b>	<b>(21,448)</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ (21,448)</b>	<b>\$ (21,448)</b>	<b>\$ (21,448)</b>	<b>\$ 6,530</b>

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual**

**E-911 Fund**

**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	625,000	625,000	536,524	(88,476)
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>625,000</b>	<b>625,000</b>	<b>536,524</b>	<b>(88,476)</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	1,294,206	1,294,206	1,261,015	33,191
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	1,749	(1,749)
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>1,294,206</b>	<b>1,294,206</b>	<b>1,262,764</b>	<b>31,442</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(669,206)</b>	<b>(669,206)</b>	<b>(726,240)</b>	<b>(57,034)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	669,206	669,206	669,206	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>669,206</b>	<b>669,206</b>	<b>669,206</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>(57,034)</b>	<b>(57,034)</b>
<b>Fund Balances, beginning of year</b>	<b>(14,105)</b>	<b>(14,105)</b>	<b>(14,105)</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ (14,105)</b>	<b>\$ (14,105)</b>	<b>\$ (71,139)</b>	<b>\$ (57,034)</b>

Tift County, Georgia  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Law Library**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	45,000	45,000	40,629	(4,371)
Interest income	-	-	-	-
Other revenues	100,000	100,000	-	(100,000)
<b>Total revenues</b>	<b>145,000</b>	<b>145,000</b>	<b>40,629</b>	<b>(104,371)</b>
<b>Expenditures</b>				
Court system	145,000	145,000	37,511	107,489
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>145,000</b>	<b>145,000</b>	<b>37,511</b>	<b>107,489</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>3,118</b>	<b>3,118</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>3,118</b>	<b>3,118</b>
<b>Fund Balances, beginning of year</b>	<b>152,731</b>	<b>152,731</b>	<b>152,731</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 152,731</b>	<b>\$ 152,731</b>	<b>\$ 155,849</b>	<b>\$ 3,118</b>

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Economic Development Revolving Loan Fund**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	20,000	20,000	27,337	7,337
Other revenues	2,000	2,000	10,384	8,384
<b>Total revenues</b>	<b>22,000</b>	<b>22,000</b>	<b>37,721</b>	<b>15,721</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	22,000	22,000	83	21,917
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>22,000</b>	<b>22,000</b>	<b>83</b>	<b>21,917</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>37,638</b>	<b>37,638</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>37,638</b>	<b>37,638</b>
<b>Fund Balances, beginning of year</b>	<b>950,114</b>	<b>950,114</b>	<b>950,114</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 950,114</b>	<b>\$ 950,114</b>	<b>\$ 987,752</b>	<b>\$ 37,638</b>

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual**

**Rehabilitation Revolving Loan Fund**

**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	-	-	-	-
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	120	(120)
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	-	-	120	(120)
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	-	-	(120)	(120)
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-
<b>Net change in fund balances</b>	-	-	(120)	(120)
<b>Fund Balances, beginning of year</b>	351	351	351	-
<b>Fund Balances, end of year</b>	\$ 351	\$ 351	\$ 231	\$ (120)

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Crime Victims Assistance Fund**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	57,348	57,348
Charges for services	-	-	-	-
Fines and forfeitures	150,000	150,000	151,080	1,080
Interest income	-	-	-	-
Other revenues	80,976	80,976	-	(80,976)
<b>Total revenues</b>	<b>230,976</b>	<b>230,976</b>	<b>208,428</b>	<b>(22,548)</b>
<b>Expenditures</b>				
Court system	230,976	230,976	193,881	37,095
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>230,976</b>	<b>230,976</b>	<b>193,881</b>	<b>37,095</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>14,547</b>	<b>14,547</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>14,547</b>	<b>14,547</b>
<b>Fund Balances, beginning of year</b>	<b>269,331</b>	<b>269,331</b>	<b>269,331</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 269,331</b>	<b>\$ 269,331</b>	<b>\$ 283,878</b>	<b>\$ 14,547</b>



Tift County, Georgia  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Hotel Tax Fund**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	15,000	15,000	11,554	(3,446)
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>15,000</b>	<b>15,000</b>	<b>11,554</b>	<b>(3,446)</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	15,000	15,000	11,983	3,017
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>15,000</b>	<b>15,000</b>	<b>11,983</b>	<b>3,017</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>(429)</b>	<b>(429)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>(429)</b>	<b>(429)</b>
<b>Fund Balances, beginning of year</b>	<b>(10,628)</b>	<b>(10,628)</b>	<b>(10,628)</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ (10,628)</b>	<b>\$ (10,628)</b>	<b>\$ (11,057)</b>	<b>\$ (429)</b>

Tift County, Georgia  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**CDBG – DCA Grant Fund**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	433,850	433,850
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	-	-	433,850	433,850
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	5,000	(5,000)
Capital outlay	-	-	428,850	(428,850)
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	-	-	433,850	(433,850)
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	-	-	-	-
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-
<b>Net change in fund balances</b>	-	-	-	-
<b>Fund Balances, beginning of year</b>	-	-	-	-
<b>Fund Balances, end of year</b>	\$ -	\$ -	\$ -	\$ -

Tift County, Georgia  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Pretrial Diversion Fund**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	72,592	72,592	180,813	108,221
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>72,592</b>	<b>72,592</b>	<b>180,813</b>	<b>108,221</b>
<b>Expenditures</b>				
Court system	72,592	72,592	77,405	(4,813)
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>72,592</b>	<b>72,592</b>	<b>77,405</b>	<b>(4,813)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>103,408</b>	<b>103,408</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>103,408</b>	<b>103,408</b>
<b>Fund Balances, beginning of year</b>	<b>(5,371)</b>	<b>(5,371)</b>	<b>(5,371)</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ (5,371)</b>	<b>\$ (5,371)</b>	<b>\$ 98,037</b>	<b>\$ 103,408</b>

Tift County, Georgia  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**CDBG Redbird Road Fund**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	-	-	-	-
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	-	-	-	-
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	-	-	-	-
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-
<b>Net change in fund balances</b>	-	-	-	-
<b>Fund Balances, beginning of year</b>	-	-	-	-
<b>Fund Balances, end of year</b>	\$ -	\$ -	\$ -	\$ -

Tift County, Georgia  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**2008 CHIP Grant Fund**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	-	-	-	-
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	-	-	-	-
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	-	-	-	-
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-
<b>Net change in fund balances</b>	-	-	-	-
<b>Fund Balances, beginning of year</b>	-	-	-	-
<b>Fund Balances, end of year</b>	\$ -	\$ -	\$ -	\$ -

Tift County, Georgia  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**2010 Golden Road Fund**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	-	-	-	-
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	30	(30)
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	-	-	30	(30)
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	-	-	(30)	(30)
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-
<b>Net change in fund balances</b>	-	-	(30)	(30)
<b>Fund Balances, beginning of year</b>	30	30	30	-
<b>Fund Balances, end of year</b>	\$ 30	\$ 30	\$ -	\$ (30)

Tift County, Georgia

**Schedule of Revenues, Expenditures and Changes in Fund Balances**

**Budget and Actual**

**Home Investment Trust Fund**

**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	25,000	25,000	-	(25,000)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>(25,000)</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	25,000	25,000	-	25,000
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>25,000</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Tift County, Georgia  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**2011 CHIP Fund**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	-	-	30,499	30,499
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>30,499</b>	<b>30,499</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	-	-	-	-
Capital outlay	-	-	42,981	(42,981)
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>42,981</b>	<b>(42,981)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>(12,482)</b>	<b>(12,482)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>(12,482)</b>	<b>(12,482)</b>
<b>Fund Balances, beginning of year</b>	<b>12,482</b>	<b>12,482</b>	<b>12,482</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ 12,482</b>	<b>\$ 12,482</b>	<b>\$ -</b>	<b>\$ (12,482)</b>



Tift County, Georgia  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**2013 CDBG Fund**  
**For the Year Ended June 30, 2014**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Selective sales and use taxes	-	-	-	-
Business taxes	-	-	-	-
Intergovernmental	1,200	1,200	39,751	38,551
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest income	-	-	-	-
Other revenues	-	-	-	-
<b>Total revenues</b>	<b>1,200</b>	<b>1,200</b>	<b>39,751</b>	<b>38,551</b>
<b>Expenditures</b>				
Court system	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Housing and development	1,200	1,200	39,747	(38,547)
Capital outlay	-	-	-	-
Debt service, principal	-	-	-	-
Debt service, interest	-	-	-	-
<b>Total expenditures</b>	<b>1,200</b>	<b>1,200</b>	<b>39,747</b>	<b>(38,547)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>4</b>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Sale of capital assets	-	-	-	-
Capital leases	-	-	-	-
Long - term debt issued	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>4</b>
<b>Fund Balances, beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4</b>	<b>\$ 4</b>

Tift County, Georgia  
**Combining Statement of Fiduciary Assets and Liabilities**  
**Fiduciary Funds**  
**June 30, 2014**

	Jail Inmate	Tax Commissioner	Tax Escrow	Clerk of Court
<b>ASSETS</b>				
Restricted assets:				
Cash and cash equivalents	\$ 85,603	\$ 1,006	\$ 17,688	\$ 452,898
Property tax receivable	-	628,986	-	-
<b>Total assets</b>	<b>\$ 85,603</b>	<b>\$ 629,992</b>	<b>\$ 17,688</b>	<b>\$ 452,898</b>
<b>LIABILITIES</b>				
Due to others	85,603	\$ 1,006	\$ 17,688	\$ 452,898
Due to state	-	-	-	-
Uncollected taxes	-	628,986	-	-
<b>Total liabilities</b>	<b>\$ 85,603</b>	<b>\$ 629,992</b>	<b>\$ 17,688</b>	<b>\$ 452,898</b>

**Tift County, Georgia**  
**Combining Statement of Fiduciary Assets and Liabilities**  
**Fiduciary Funds**  
**June 30, 2014**

	Magistrate Court	Probate Court	Sheriff	Total
<b>ASSETS</b>				
Restricted assets:				
Cash and cash equivalents	\$ 8,977	\$ 3,843	\$ 104,889	\$ 674,904
Property tax receivable	-	-	-	628,986
<b>Total assets</b>	<b>\$ 8,977</b>	<b>\$ 3,843</b>	<b>\$ 104,889</b>	<b>\$ 1,303,890</b>
<b>LIABILITIES</b>				
Due to others	\$ 8,977	\$ 3,843	\$ 104,889	\$ 674,904
Due to state	-	-	-	-
Uncollected taxes	-	-	-	628,986
<b>Total liabilities</b>	<b>\$ 8,977</b>	<b>\$ 3,843</b>	<b>\$ 104,889</b>	<b>\$ 1,303,890</b>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Commissioners  
of Tift County, Georgia  
Tifton, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Tift County, Georgia as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Tift County, Georgia's basic financial statements, and have issued our report thereon dated December 29, 2014. Our report includes a reference to other auditors who audited the financial statements of the Tift County Board of Health and the Tift County Hospital Authority, as described in our report on Tift County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

The financial statements of the Tift County Hospital Authority were not audited in accordance with *Government Auditing Standards*.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Tift County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Tift County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Tift County, Georgia's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. [2014-1 and 2014-2].

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Tift County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Tift County, Georgia's Response to Findings**

Tift County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Tift County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Carr, Riggs & Ingram, L.L.C.*

December 29, 2014

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

To the Board of Commissioners  
of Tift County, Georgia  
Tifton, Georgia

***Report on Compliance for Each Major Federal Program***

We have audited Tift County, Georgia's (the "County") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2014. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the County, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended June 30, 2014.

### ***Report on Internal Control Over Compliance***

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Caru, Riggs & Ingram, L.L.C.*

December 29, 2014

**Tift County, Georgia**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2014**

**U. S. Department of HUD**

*Passed through the Georgia Department  
of Community Affairs*

Community Development Block Grant	14.228	11p-y-137-1-5365	\$ 500,000	\$ 433,850
Community Development Block Grant	14.228	13p-y-137-1-5556	500,000	39,752
Georgia Community Home Investment Program (CHIP)	14.239	2011-824	42,999	42,999
<i>Total funding passed through DCA</i>				516,601
Total U. S. Department of HUD				516,601

**U. S. Department of Homeland Security**

*Passed through the Georgia Emergency  
Management Agency*

Emergency Management Performance Grants	97.042	2010-EP-00-0015	28,771	28,771
<i>Total funding passed through GEMA</i>				28,771
Total U. S. Department of Homeland Security				28,771

**U. S. Department of Transportation**

*Passed through the Governor's Office  
of Highway Safety*

Georgia Highway Safety Grant	20.215	2014-GA-0016-00	10,000	10,000
<i>Total funding passed through GOHS</i>				10,000

*Passed through the Georgia Department  
of Transportation*

Formula Grants for Other Than Urbanized Areas	20.509	GA-18-4032	94,705	94,705
<i>Total funding passed through Georgia DOT</i>				94,705



**Tift County, Georgia**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2014**

Grantor / Program Title	Number	Number	Amount	Expenditures
<b>U. S. Department of Justice</b>				
<i>Passed through the Georgia Criminal Justice Coordinating Council</i>				
ARRA VOCA Crime Victim Assistance Discretionary Grant Program	16.807	C12-8-132	90,125	77,405
ARRA VOCA Crime Victim Assistance Discretionary Grant Program	16.807	C13-08-048	57,348	57,348
<i>Total funding passed through CJCC</i>				134,753
Total U. S. Department of Justice				134,753
Total Expenditures of Federal Awards			\$	784,830

**Tift County, Georgia**  
**Notes to Schedule of Expenditures of Federal Awards**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and presentation of the Schedule of Expenditures of Federal Awards (SEFA) for the County have been designed to conform to generally accepted accounting principles as applicable to governmental units, including the reporting and compliance requirements contained in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement*.

***Reporting Entity***

The reporting entity consists of the Tift County, Georgia as detailed in Note 1 of the financial statements.

***Basis of Accounting***

The SEFA was prepared using the modified accrual basis of accounting. The modified accrual basis of accounting differs from the full accrual basis of accounting in that expenditures for federal property and equipment are expensed when incurred, rather than being capitalized and depreciated over their useful lives, which conforms to the basis of reporting to grantors for reimbursement under the terms of the County's federal grants.

***Program Type Determination***

Type A programs are defined as Federal programs with Federal expenditures exceeding the larger of \$300,000 or three percent of total Federal expenditures. The threshold of \$300,000 was used in distinguishing between Type A and Type B programs.

***Method of Major Program Selection***

The risk based approach was used in the selection of federal programs to be tested as major programs. The County did not qualify as a low-risk auditee for the year ended June 30, 2014.

**NOTE 2 – Subrecipients**

The County had no major programs that provided amounts to sub recipients.

**Tift County, Georgia**  
**Schedule of Findings and Questioned Costs**

**Section I - Summary of Auditors' Results**

**Financial Statements**

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Any material weakness(es) identified?  yes  no
- Any significant deficiencies identified not considered to be material weaknesses?  yes  none reported

Any noncompliance material to financial statements noted?  yes  no

**Federal Awards**

Internal control over major programs:

- Any material weakness(es) identified?  yes  no
- Any significant deficiencies identified not considered to be material weaknesses?  yes  none reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?  yes  no

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
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14.228	Community Development Block Grant
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Dollar threshold used to distinguish between type A and type B programs? \$ 300,000

Auditee qualified as low-risk auditee?  yes  no

**Section II – Financial Statements Findings**

**2014-1 Segregation of Duties**

**Criteria** – Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions, and maintaining custody of assets are assigned to different personnel.

**Condition** – The County is a small local government and has a limited amount of resources and employees. Therefore, the County does not have an adequate number of employees to provide for the proper segregation of duties.

**Cause of Condition** – Since the County is a small local government, it is not financially feasible for the County to hire additional employees to provide for an adequate segregation of duties.

**Effect of Condition** – The County's internal control structure does not contain adequate safeguarding controls provided by segregation of duties that would provide for the prevention or timely detection of unauthorized transactions and unauthorized access to assets that could result in losses that are material to the financial statements.

**Management Response** - Management concurs with the finding and is continually working to improve controls to mitigate the risks associated with this condition.

**2014-2 Segregation of Duties – Tift County Development Authority (Component Unit)**

**Criteria** – Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions, and maintaining custody of assets are assigned to different personnel.

**Condition** – The Tift County Development Authority (“Development Authority”) is a small organization and has a limited amount of resources and employees. Therefore, the Development Authority does not have an adequate number of employees to provide for the proper segregation of duties.

**Cause of Condition** – Since the Development Authority is a small organization, it is not financially feasible for the Development Authority to hire additional employees to provide for an adequate segregation of duties.

**Effect of Condition** – The Development Authority 's internal control structure does not contain adequate safeguarding controls provided by segregation of duties that would provide for the prevention or timely detection of unauthorized transactions and unauthorized access to assets that could result in losses that are material to the financial statements.

**Management Response** - Management concurs with the finding and is continually working to improve controls to mitigate the risks associated with this condition.



**Tift County, Georgia**  
**Schedule of Findings and Questioned Costs**

**Section III – Federal Award Findings and Questioned Costs**

No matters were reported.



**Tift County, Georgia**  
**Summary Schedule of Prior Audit Findings and Questioned Costs**

**Section I Findings - Financial Statement Audit**

**2013-1 Segregation of Duties**

**Condition** – The County is a small local government and has a limited amount of resources and employees. Therefore, the County does not have an adequate number of employees to provide for the proper segregation of duties.

**Status** – The above finding is included as finding 2014-1 in the current year Schedule of Findings and Questioned Costs.

**2013-2 Segregation of Duties – Tift County Development Authority (Component Unit)**

**Criteria** – Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions, and maintaining custody of assets are assigned to different personnel.

**Status** – The above finding is included as finding 2014-1 in the current year Schedule of Findings and Questioned Costs.

**Section II- Findings and Questioned Costs - Major Awards Program Audit**

No matters were reported.

**Tift County, Georgia**

**Schedule of Special Purpose Local Option Sales Tax Expenditures**  
**For the Year Ended June 30, 2014**

	Original Estimated Cost	Expenditures			Estimated Percentage of Completion
		Prior Years	Current Year	Total	
<b>Special Purpose Local Option Sales Tax - 1996 Referendum</b>					
Emergency Medical Services Building	\$ 560,000	\$ 560,000	\$ -	\$ 560,000	100%
Building Improvements	400,000	400,000	-	400,000	100%
Mental Health Complex	770,000	768,150	-	768,150	100%
South Tifton Clinic	295,000	295,000	-	295,000	100%
Neighborhood Services Center	325,000	311,121	-	311,121	96%
Recreation Buildings	2,100,000	1,791,782	76,387	1,868,169	89%
Roads and Bridges	5,000,000	4,707,587	-	4,707,587	94%
E-911 Equipment	490,000	490,000	-	490,000	100%
Landfill Development	550,000	550,000	-	550,000	100%
Tift County Airport Authority	200,000	200,000	-	200,000	100%
Rural Economic Conference Center	4,900,000	4,900,000	-	4,900,000	100%
Welcome Center	500,000	305,000	-	305,000	61%
Agricultural Center	1,100,000	1,100,000	-	1,100,000	100%
<b>Total expenditures</b>	<b>\$ 17,190,000</b>	<b>\$ 16,378,640</b>	<b>\$ 76,387</b>	<b>\$ 16,455,027</b>	

<b>Special Purpose Local Option Sales Tax - 2001 Referendum</b>					
Jail Improvements	\$ 420,000	\$ 485,023	\$ 117,261	\$ 602,284	100%
Courthouse Improvements	1,000,000	662,442	-	662,442	66%
Administrative Building Improvements	500,000	1,067,906	265,571	1,333,477	100%
Records Management Warehouse	750,000	106,398	-	106,398	14%
Landfill Development	2,000,000	1,576,857	-	1,576,857	79%
Roads and Bridges	7,300,000	6,742,739	-	6,742,739	92%
Water and Sewer System Improvements	6,328,000	5,937,409	-	5,937,409	94%
Recreation Facilities	1,000,000	1,118,658	-	1,118,658	100%
Communication System	1,012,000	1,328,353	-	1,328,353	100%
Tift County Airport Authority	1,200,000	1,218,112	-	1,218,112	100%
Tifton-Tift County Public Library	1,500,000	1,386,610	-	1,386,610	92%
City of Tifton, Georgia	8,740,000	6,160,629	-	6,160,629	70%
City of Omega, Georgia	1,250,000	881,227	-	881,227	70%
City of Ty Ty, Georgia	1,000,000	704,842	-	704,842	70%
Tift County Development Authority	6,000,000	4,229,055	-	4,229,055	70%
<b>Total expenditures</b>	<b>\$ 40,000,000</b>	<b>\$ 33,606,260</b>	<b>\$ 382,832</b>	<b>\$ 33,989,092</b>	

**Tift County, Georgia**

**Schedule of Special Purpose Local Option Sales Tax Expenditures**  
**For the Year Ended June 30, 2014**

	Original Estimated Cost	Expenditures			Estimated Percentage of Completion
		Prior Years	Current Year	Total	
<b>Special Purpose Local Option</b>					
<b>Sales Tax - 2006 Referendum</b>					
Emergency Medical Services	\$ 600,000	\$ 454,939	\$ 121,000	\$ 575,939	96%
Recreation	2,300,000	2,341,728	115,964	2,457,692	100%
800 Mhz System	1,350,000	1,351,663	-	1,351,663	100%
Technology Upgrades	850,000	672,011	157,533	829,544	98%
Animal Control	75,000	370,160	5,506	375,666	100%
Roads and Bridges	11,000,000	6,907,480	3,185,283	10,092,763	92%
Public Works	1,000,000	214,723	1,232,573	1,447,296	100%
E-911 and EOC	3,200,000	340,527	169,430	509,957	16%
Library Lane Parking	250,000	-	-	-	0%
City of Tifton	25,825,000	21,597,023	-	21,597,023	84%
City of Omega	1,800,000	1,510,967	-	1,510,967	84%
City of Ty Ty	1,500,000	1,254,425	-	1,254,425	84%
Tift Regional Medical Center	500,000	418,141	-	418,141	84%
Tift County Development Authority	8,000,000	6,576,395	-	6,576,395	82%
Tifton-Tift County Library	250,000	209,071	-	209,071	84%
Downtown Development Authority	2,000,000	1,671,568	-	1,671,568	84%
<b>Total expenditures</b>	<b>\$ 60,500,000</b>	<b>\$ 45,890,821</b>	<b>\$ 4,987,289</b>	<b>\$ 50,878,110</b>	

<b>Special Purpose Local Option</b>					
<b>Sales Tax - 2012 Referendum</b>					
Roads, Streets and Bridges	\$ 13,200,000	\$ -	\$ 1,001,949	\$ 1,001,949	8%
Public Safety	2,100,000	-	10,458	10,458	0%
County Buildings	1,000,000	317	21,303	21,620	2%
Technology Equipment and Upgrades	1,500,000	-	1,116,332	1,116,332	74%
Recreation	4,500,000	-	-	-	0%
4-H/County Extension Service	300,000	-	-	-	0%
Water and Sewer System	7,600,000	-	-	-	0%
Fire Department	1,600,000	-	-	-	0%
City of Tifton	15,300,000	1,684,696	3,389,738	5,074,434	33%
City of Ty Ty	1,800,000	123,774	249,042	372,816	21%
City of Omega	1,800,000	123,774	249,042	372,816	21%
Tift County Development Authority	8,000,000	550,105	1,106,853	1,656,958	21%
Tifton Downtown Development Authority	2,000,000	137,526	276,713	414,239	21%
<b>Total expenditures</b>	<b>\$ 60,700,000</b>	<b>\$ 2,620,192</b>	<b>\$ 7,421,430</b>	<b>\$ 10,041,622</b>	