

**CITY OF STREATOR, ILLINOIS**

**ORDINANCE NO. 2017-38**

**AN ORDINANCE APPROVING AND AUTHORIZING  
THE EXECUTION OF A REDEVELOPMENT AGREEMENT**

**BETWEEN**

**THE CITY OF STREATOR**

**AND**

**NORTHPOINT HOTEL DEVELOPMENT, LLC**

**STREATOR NORTHPOINT TIF DISTRICT**

**ADOPTED BY THE CITY MAYOR AND CORPORATE AUTHORITIES OF  
THE CITY OF STREATOR, LASALLE COUNTY, ILLINOIS  
ON THE 20<sup>th</sup> DAY OF DECEMBER, 2017**

**CITY OF STREATOR, ILLINOIS: ORDINANCE NO. 2017 - 38**

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EXECUTION OF A REDEVELOPMENT AGREEMENT BETWEEN  
THE CITY OF STREATOR AND  
NORTHPOINT HOTEL DEVELOPMENT, LLC  
STREATOR NORTHPOINT TIF DISTRICT**

**BE IT ORDAINED BY THE CITY OF STREATOR THAT:**

**SECTION ONE:** The TIF Redevelopment Agreement with Northpoint Hotel Development, LLC, an Illinois limited liability company, Developer, (Exhibit A attached) is hereby approved, contingent upon approval and execution by Northpoint Hotel Development, LLC.

**SECTION TWO:** The City Mayor is hereby authorized and directed to enter into and execute on behalf of the City said Redevelopment Agreement and the City Clerk of the City of Streator is hereby authorized and directed to attest such execution.

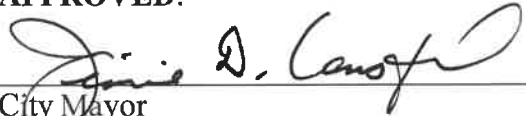
**SECTION THREE:** The Redevelopment Agreement shall be effective the date of its approval on the 20<sup>th</sup> day of December, 2017.

**SECTION FOUR:** This Ordinance shall be in full force and effect from and after its passage and approval as required by law.

**PASSED, APPROVED AND ADOPTED** by the City Corporate Authorities of the City of Streator this 20<sup>th</sup> day of December, 2017.

CORPORATE AUTHORITIES	AYE VOTE	NAY VOTE	ABSTAIN / ABSENT
Councilwoman Tara Bedei	√		
Councilman Ed Brozak	√		
Councilman Brian Crouch	√		
Councilman Joe Schabeary	√		
Jimmie Lansford, , Mayor	√		
TOTAL VOTES:	5		

**APPROVED:**

  
\_\_\_\_\_  
City Mayor

Date: 12 / 21 / 2017

**ATTEST:**

  
\_\_\_\_\_  
City Clerk

Date: 12 / 21 / 2017

EXHIBIT A: Northpoint Hotel Development, LLC. Redevelopment Agreement