



COMMERCIAL REVITALIZATION PROGRAM

The **Commercial Revitalization Program (CRP)** provides grant awards to projects that improve established business districts by redeveloping properties, decreasing vacancy rates, adding to the tax base, creating jobs, leveraging private sector investment, and improving the quality of life for surrounding neighborhoods through removal of blight .

Maximum Award Thresholds

- 1 \$25,000 Reimbursement -
Minimum capital investment \$50,000
- 2 \$50,000 Reimbursement -
Minimum capital investment \$100,000 and located in Census Tract eligible for New Markets Tax Credits areas or within other designated eligible districts or zones (see map).
- 3 \$100,000 Reimbursement -
Minimum Capital Investment of \$300,000, meets criteria of \$50,000 Reimbursement threshold and creates or retains at least 5 jobs.

The Commercial Revitalization Program will provide funding for future projects on the city's commercial corridors, outside of the downtown core, that provide visible improvements to a building or site, decrease vacancy rate of the area, provide missing retail or service opportunities, retain or create jobs, and/or create new commercial space.

Examples of Eligible Project Components

- Exterior painting, re-siding, and/or cleaning
- Masonry Repairs
- Site improvement features such as landscaping, fencing, parking lots, lighting, dumpster enclosures and buffer walls
- Doors and windows
- Installation or repair of exterior signage
- Awnings and canopies installation or repair
- Roof repairs
- Remediation of environmental contamination on the exterior site
- Construction of pedestrian and bicycle amenities such as benches, shelters and bike racks



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