



CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS



As of March 31, 2022

PREPARED BY THE FINANCE DEPARTMENT



MEMORANDUM

To: Kenneth T. Welch, Mayor
The Honorable Ed Montanari, Chair, and Members of City Council
Stephanie Owens, Deputy Mayor and Chief of Policy
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

From: Anne Fritz, Chief Financial Officer

Date: May 3, 2022

Subject: Summary of Quarterly Financial Reports for the period ending March 31, 2022

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for March 31, 2022. The financial statements represent the City's financial results for the six months ending March 31, 2022.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$983.4 million and the corresponding market value is \$968.8 million with a total unrealized loss of \$14.6 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$118,152. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$14.5 million unrealized loss. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended March 31, 2022, the City's investment earnings were \$7.5 million, for an average return of 0.83%. The return for the quarter was 0.80%.

During the current quarter there were maturities held for the face amount of \$30.6 million and the instruments purchased during the current quarter totaled \$32 million

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$30.3 million with a corresponding market value of \$44.4 million and a total unrealized gain of \$14.1 million. The total amortized book value of the General and Alternative Investment Policies combined is \$1.014 billion and the market value is \$1.013 billion with a total unrealized gain of \$0.5 million.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures to the current market value of the pension assets at March 31, 2022. The actuarial values for financial reporting purposes and funding purposes are based on October 1, 2021 actuarial reports.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual Historical Financial Results” view which shows several years of historical data broken down by revenues in a graphical form. The “Historical Quarter Results” view shows several years of quarterly year to date historical revenues and expenditures data compared to the current quarterly year to date data. Other views also available to the public include grant expenditures schedule, balance sheet, taxable assessed value & estimate actual value of property, property tax levies & collections, governmental funds financial indicators, and pension plan approved budgets for administrative expenses.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports. Amounts showing in the “Year to Date Actual” column are for actual expenditures and outstanding encumbrances against appropriations for the six months ended March 31, 2022.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS

To: Ken Welch, Mayor
Members of City Council

From: Anne Fritz, Chief Financial Officer

Date: April 19, 2022

Subject: Quarterly Investment Report – March 31, 2022

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended March 31, 2022. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended March 31, 2022.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$983.4 million and the corresponding market value is \$968.8 million with a total unrealized loss of \$14.6 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$118,152. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$14.5 million unrealized loss. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended March 31, 2022, the City's investment earnings were \$7.5 million, for an average return of 0.83%. The return for the quarter was 0.80%.

During the current quarter there were maturities held for the face amount of \$30.6 million and the instruments purchased during the current quarter totaled \$32 million.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$30.3 million with a corresponding market value of \$44.4 million and a total unrealized gain of \$14.1 million. The total amortized book value of the General and Alternative Investment Policies combined is \$1.014 billion and the market value is \$1.013 billion with a total unrealized loss of \$0.5 million.

CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
March 31, 2022

CITY INVESTMENT POLICY (General)	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
Short Term Portfolio					
BankUnited Savings	10,054,895		10,054,895		-
Florida Public Asset for Liquidity Management	52,387,689		52,387,689		-
Morgan Stanley Money Market	194,936		194,936		-
State Board Pool - Fund A	94,112,579		94,112,579		-
U.S. Treasury	12,097,419		11,806,560		(290,859)
Total Short Term Portfolio	<u>168,847,517</u>	16.66%	<u>168,556,658</u>	16.64%	<u>(290,859)</u>
Core Portfolio					
Certificate of Deposit	10,000,000		10,000,000		-
Collateralized Mortgage Obligations	564		561		(3)
BlackRock Cash Management	375,145		256,993		(118,152)
Corporate Bonds	134,440,325		132,375,867		(2,064,459)
Taxable Municipals	39,200,614		38,663,197		(537,417)
U.S. Instrumentalities Bonds & Notes	115,280,918		110,946,537		(4,334,381)
U.S. Treasury	122,361,879		118,517,268		(3,844,611)
Total Core Portfolio	<u>421,659,446</u>	41.59%	<u>410,760,422</u>	40.54%	<u>(10,899,023)</u>
Debt Service Related Portfolio					
Florida Public Asset for Liquidity Management	24,041,708		24,041,708		-
State Board Pool - Fund A	335		335		-
U.S. Instrumentalities Bonds & Notes	7,104,787		7,146,650		41,863
Total Debt Service Related Portfolio	<u>31,146,830</u>	3.07%	<u>31,188,693</u>	3.08%	<u>41,863</u>
Bond Proceeds Portfolio					
BankUnited Savings	18,014,728		18,014,728		-
Florida Public Asset for Liquidity Management	135,677,610		135,677,610		-
State Board Pool - Fund A	34,592,667		34,592,667		-
U.S. Instrumentalities Bonds & Notes	10,724,868		10,597,270		(127,598)
U.S. Treasury	93,772,470		92,379,172		(1,393,298)
Total Debt Service Related Portfolio	<u>292,782,343</u>	28.88%	<u>291,261,447</u>	28.75%	<u>(1,520,896)</u>
Water Cost Stabilization Portfolio					
Certificate of Deposit	-		-		-
Corporate Bonds	19,259,249		18,997,180		(262,069)
Taxable Municipals	2,771,387		2,618,849		(152,538)
U.S. Instrumentalities Bonds & Notes	23,887,385		23,260,251		(627,134)
U.S. Treasury	23,066,791		22,143,594		(923,197)
Total Water Cost Stabilization Portfolio	<u>68,984,813</u>	6.80%	<u>67,019,874</u>	6.61%	<u>(1,964,939)</u>
Total - City Investment Policy (General)	<u>983,420,948</u>	97.01%	<u>968,787,094</u>	95.62%	<u>(14,633,853)</u>

* City practice is to hold until maturity.

Effective Duration of City Investment Policy (General)	1.99
Average Life of City Investment Policy (General)	2.07

Schedule of Investment Value continues on the next page

CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
March 31, 2022

CITY ALTERNATE INVESTMENT POLICY	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
Water Cost Stabilization Portfolio					
Index Funds	15,266,893		26,966,473		11,699,580
Total Water Cost Stabilization	<u>15,266,893</u>	1.51%	<u>26,966,473</u>	2.66%	<u>11,699,580</u>
Parks Preservation Portfolio					
Cash With Fiscal Agent	(72,742)		(72,742)		-
Bonds and Notes	6,691,208		6,352,862		(338,345)
Equities	7,394,827		10,163,306		2,768,479
Preferred Securities	18,496		18,659		163
Cash Equivalents	730,031		730,031		-
Total Parks Preservation Portfolio	<u>14,761,821</u>	1.46%	<u>17,192,116</u>	1.70%	<u>2,430,296</u>
Gizella Kopsick Palm Arboretum Portfolio					
Cash	6,358		6,358		-
Mutual Fund	174,351		165,321		(9,029)
Total Gizella Kopsick Palm Arboretum Portfolio	<u>180,709</u>	0.02%	<u>171,679</u>	0.02%	<u>(9,029)</u>
Gene Stacy Irrev. Trust					
Cash/Currency	3,064		3,064		-
Equities	89,304		77,721		(11,583)
Fixed Income	15,467		16,146		679
Total Gene Stacy Irrev. Trust	<u>107,835</u>	0.01%	<u>96,931</u>	0.01%	<u>(10,904)</u>
Total - City Alternate Investment Policy	<u>30,317,258</u>	2.99%	<u>44,427,200</u>	4.38%	<u>14,109,943</u>
TOTAL	<u>1,013,738,205</u>	100.00%	<u>1,013,214,294</u>	100.00%	<u>(523,910)</u>

* City practice is to hold until maturity.

Percentage of Book Value for Memo	98.51%
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**CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2022**

CITY INVESTMENT POLICY (GENERAL)

CORE SHORT TERM PORTFOLIO

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
Money Market Accounts							
BankUnited Cash	2027107477	N/A	0.15	10,054,895	10,054,895	10,054,895	-
FL Public Assets for Liquidity Management MM	1810048002	N/A	0.09	52,387,689	52,387,689	52,387,689	-
Morgan Stanley MM	MORGANSTANLEY	N/A	0.13	194,936	194,936	194,936	-
Local Government Investment Pool							
State Board of Administration LGIP	271602	N/A	0.30	94,112,579	94,112,579	94,112,579	-
US Treasury							
T-Bond 0.125 9/30/2022	91282CAN1	9/30/2022	0.28	5,000,000	4,996,252	4,977,150	(19,102)
T-Bond 1.5 10/31/2024	912828YM6	10/31/2024	0.96	7,000,000	7,101,167	6,829,410	(271,757)
Total / Average			0.25	168,750,098	168,847,517	168,556,658	(290,859)

CORE PORTFOLIO

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
Certificate Of Deposit							
BankUnited 1.715 9/19/2023	1815105538	9/19/2023	1.76	10,000,000	10,000,000	10,000,000	-
Collateralized Mortgage Obligations							
FNMA MBS 0 2/25/2023	31358UB54	2/25/2023	1.14	395	393	391	(2)
FNMA MBS 0 2/25/2023	31358UB54	2/25/2023	1.14	171	171	170	(1)
BlackRock Cash Management							
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0.00	375,145	375,145	256,993	(118,152)
Corporate							
Amazon 2.8 8/22/2024-24	023135A29	8/22/2024	3.95	8,000,000	7,871,677	8,065,920	194,243
Apple 2.4 5/3/2023	037833AK6	5/3/2023	3.78	3,000,000	2,969,202	3,016,200	46,998
Apple 2.45 8/4/2026	037833BZ2	8/4/2026	1.57	5,000,000	5,211,293	4,938,750	(272,543)
Apple 2.75 1/13/2025	037833DF4	1/13/2025	2.50	5,000,000	5,066,207	5,008,050	(58,157)
Bank of America 1.05 3/10/2026	06048WL65	3/10/2026	1.50	2,044,000	2,021,072	1,874,777	(146,294)
Bank of America 3.55 3/5/2024	06051GHF9	3/5/2024	2.68	3,353,000	3,423,657	3,372,146	(51,512)
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	1/29/2023	3.94	3,000,000	2,986,248	3,026,670	40,422
Berkshire Hathaway 3.125 6/15/2026	084670BS6	6/15/2026	1.63	5,000,000	5,327,515	5,046,300	(281,215)
Georgia Pacific 3.6 3/1/2025	37331NAH4	3/1/2025	1.66	7,475,000	7,913,220	7,551,918	(361,302)
Graninger 1.85 2/15/2025-25	384802AE4	2/15/2025	1.08	5,000,000	5,121,743	4,851,750	(269,993)
IBM 2.875 11/9/2022	459200JC6	11/9/2022	3.23	5,000,000	4,999,314	5,021,150	21,836
IBM 3.625 2/12/2024	459200HU8	2/12/2024	4.31	5,000,000	4,981,071	5,090,400	109,329
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	4/25/2023	4.07	1,500,000	1,486,873	1,500,345	13,472
JP Morgan Chase 3.375 5/1/2023	46625HJU	5/1/2023	4.09	5,000,000	4,985,861	5,054,250	68,389
Mas Mutual 2.75 6/22/2024	57629WCE8	6/22/2024	2.13	2,646,000	2,692,736	2,642,137	(50,599)
Merck & Co 0.75 2/24/2026	58933YAY1	2/24/2026	1.46	5,000,000	4,895,468	4,667,100	(228,368)
MetLife 4.368 9/15/2023	59156RBB3	9/15/2023	3.74	5,000,000	5,071,004	5,145,000	73,996
Morgan Stanley 3.875 1/27/2026	61746BDZ6	1/27/2026	1.73	5,000,000	5,417,414	5,095,100	(322,314)
New York Life 2.3 6/10/2022	64952WCS0	6/10/2022	2.03	1,000,000	1,000,895	1,002,260	1,365
Oracle 2.625 2/15/2023-23	68389XBR5	2/15/2023	3.78	5,853,000	5,815,974	5,863,887	47,912
PNC 2.7 11/1/2022-22	69349LAG3	11/1/2022	0.38	3,000,000	3,041,102	3,016,380	(24,722)
Qualcomm 3.05 5/20/2022	747525AE3	5/20/2022	3.39	2,500,000	2,500,036	2,506,350	6,314
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	3.35	9,000,000	8,900,801	8,968,050	67,249
Toyota Motor Credit Corp 2.15 9/8/2022	89236TEC5	9/8/2022	0.36	5,000,000	5,039,594	5,012,350	(27,244)
Truist Bank 2.8 5/17/2022	86787EBE6	5/17/2022	0.44	3,700,000	3,711,330	3,704,107	(7,223)
Truist Bank 2.8 5/17/2022	86787EBE6	5/17/2022	0.45	5,000,000	5,015,251	5,005,550	(9,701)
United Healthcare 3.5 2/15/2024	91324PDM1	2/15/2024	2.25	2,000,000	2,053,019	2,036,560	(16,459)
Vereit Operating Partner 4.6 2/6/2024	03879QAF1	2/6/2024	1.83	1,930,000	2,035,143	1,954,936	(80,207)
Walt Disney 1.85 7/30/2026	25468PDM5	7/30/2026	1.68	5,000,000	5,057,182	4,775,550	(281,632)
Wells Fargo 2.625 7/22/2022	95000U2B8	7/22/2022	0.49	2,500,000	2,516,778	2,508,875	(7,903)
Wells Fargo 3.3 9/9/2024	94974BGA2	9/9/2024	0.77	5,000,000	5,311,647	5,053,050	(258,597)
Municipal							
Boulder Colorado 3.25 11/1/2022	101427BF8	11/1/2022	2.74	1,670,000	1,677,584	1,687,301	9,717
Connecticut GO 5.77 3/15/2025	20772GE79	3/15/2025	3.72	4,000,000	4,262,430	4,331,640	69,210
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/1/2023	3.09	1,595,000	1,600,831	1,604,618	3,787
FL State Board Admin 1.258 7/1/2025	341271AD6	7/1/2025	0.68	2,600,000	2,653,437	2,469,792	(183,645)
Houston, TX GO 1.95 3/1/2024	4423315T7	3/1/2024	1.86	5,000,000	5,025,420	4,951,450	(73,970)
NC State Power Agency 3.808 7/1/2023	65819WAH6	7/1/2023	3.69	1,000,000	1,006,125	1,020,420	14,295
New York, NY 2.39 8/1/2026	64966COC2	8/1/2026	2.70	15,000,000	14,980,787	14,672,400	(308,387)
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	8/1/2024	3.34	535,000	567,049	558,513	(8,536)
PA Turnpike 2.928 12/1/2025	709224SJ9	12/1/2025	3.14	850,000	853,221	851,250	(1,972)
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/1/2024	3.34	1,800,000	1,817,404	1,826,982	9,578
South Carolina Pub Srvc 2.388 12/1/2023	837151WM7	12/1/2023	0.52	1,700,000	1,753,931	1,694,951	(58,980)
Texas A&M 2.686 5/15/2025	88213AKC8	5/15/2025	2.96	3,000,000	3,002,394	2,993,880	(8,514)

**CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2022**

US Agency							
FFCB 0.17 11/30/2022-21	3133EMHE5	11/30/2022	0.21	5,000,000	4,999,162	4,960,750	(38,412)
FFCB 1.3 12/1/2025	3133ENGA2	12/1/2025	1.37	7,500,000	7,517,372	7,176,225	(341,147)
FFCB 1.37 12/28/2026	3133ENJP6	12/28/2026	1.55	5,000,000	4,994,073	4,737,900	(256,173)
FHLB 0.125 8/28/2023-21	3130ANYM6	8/28/2023	0.23	12,000,000	11,983,949	11,674,680	(309,269)
FHLB 0.19 12/22/2023-21	3130AKKP0	12/22/2023	0.25	10,000,000	9,994,239	9,692,600	(301,639)
FHLB 1 12/30/2024	3130AQFN8	12/30/2024	1.07	6,225,000	6,225,000	5,998,784	(226,217)
FHLB 1 9/30/2024	3130AQD59	9/30/2024	1.07	5,000,000	5,000,000	4,847,350	(152,650)
FHLB 1.1 12/30/2024	3130AQDE0	12/30/2024	1.18	9,405,000	9,405,000	9,106,297	(298,703)
FHLB 1.1 4/29/2026	3130ALYT5	4/29/2026	1.22	5,000,000	5,000,000	4,733,600	(266,400)
FHLB 1.125 1/21/2025	3130AQFG3	1/21/2025	1.24	5,000,000	5,000,000	4,816,200	(183,800)
FHLB 1.25 10/16/2026-21	3130ALW83	10/16/2026	1.38	2,821,000	2,821,000	2,671,910	(149,090)
FHLB 1.4 12/30/2026	3130AQET6	12/30/2026	1.50	5,000,000	5,000,000	4,746,350	(253,650)
FHLB 1.47 12/30/2026	3130AQFF5	12/30/2026	1.58	5,000,000	5,000,000	4,786,050	(213,950)
FHLMC 0.08 6/30/2025-21	3134GVT65	6/30/2025	2.02	10,000,000	10,000,000	9,448,800	(551,200)
FHLMC 0.2 12/15/2022-21	3134GXGQ1	12/15/2022	0.22	5,000,000	5,000,000	4,954,300	(45,700)
FHLMC 0.2 12/16/2022-21	3134GXEU4	12/16/2022	0.21	3,300,000	3,300,234	3,268,023	(32,211)
FHLMC 0.25 12/4/2023	3137EAF2	12/4/2023	0.22	5,000,000	5,004,466	4,839,700	(164,766)
FHLMC 0.375 9/23/2025	3137EAE3	9/23/2025	0.51	3,900,000	3,888,263	3,619,668	(268,595)
FNMA 1.875 9/24/2026	3135G0Q22	9/24/2026	1.30	5,000,000	5,148,161	4,867,350	(280,811)
US Treasury							
T-Bond 0.125 10/31/2022	91282CAR2	10/31/2022	0.14	5,000,000	4,999,561	4,969,150	(30,411)
T-Bond 0.125 12/15/2023	91282CBA8	12/15/2023	0.17	20,000,000	19,985,635	19,293,800	(691,835)
T-Bond 0.125 8/31/2023-21	91282CCU3	8/31/2023	0.21	15,000,000	14,983,067	14,593,350	(389,717)
T-Bond 0.375 12/31/2025	91282CBC4	12/31/2025	1.17	10,000,000	9,726,033	9,234,000	(492,033)
T-Bond 0.75 3/31/2026	91282CBT7	3/31/2026	0.89	2,500,000	2,488,385	2,331,350	(157,035)
T-Bond 1 12/15/2024	91282CDN8	12/15/2024	0.99	10,000,000	10,010,008	9,610,200	(399,808)
T-Bond 1.25 11/30/2026	91282CDK4	11/30/2026	1.23	5,000,000	5,010,960	4,730,650	(280,310)
T-Bond 1.625 11/30/2026	91282YU8	11/30/2026	1.23	5,000,000	5,095,249	4,812,500	(282,749)
T-Bond 1.75 12/31/2024	91282YY0	12/31/2024	0.28	19,000,000	19,772,071	18,618,480	(1,153,591)
T-Bond 1.75 9/30/2022	912828L57	9/30/2022	2.16	5,200,000	5,191,056	5,217,888	26,832
T-Bond 1.75 9/30/2022	912828L57	9/30/2022	2.26	5,000,000	4,989,114	5,017,200	28,086
T-Bond 1.875 9/30/2022	912828W9	9/30/2022	2.27	5,000,000	4,992,043	5,020,100	28,057
T-Bond 2.125 12/31/2022	912828N30	12/31/2022	2.35	10,000,000	9,989,642	10,050,800	61,158
T-Bond 2.625 12/31/2025	9128285T3	12/31/2025	1.96	5,000,000	5,129,053	5,017,800	(111,253)
Total / Average			1.55	418,477,711	421,659,446	410,760,422	(10,899,023)

DEBT SERVICE RELATED PORTFOLIO

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
Local Government Investment Pool							
State Board of Administration LGIP	271604	N/A	0.29	335	335	335	-
Money Market							
FL Public Assets for Liquidity Management MM	1810048004	N/A	0.10	24,041,708	24,041,708	24,041,708	-
US Agency							
FHLB 5.375 9/30/2022	3133XMFY2	9/30/2022	2.52	7,000,000	7,104,787	7,146,650	41,863
Total / Average			0.65	31,042,043	31,146,830	31,188,693	41,863

**CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2022**

BOND PROCEEDS PORTFOLIO

	Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
Money Market Accounts								
	BankUnited Cash	2027141241	N/A	0.15	18,014,728	18,014,728	18,014,728	-
	FL Public Assets for Liquidity Management LGIP	1810048003	N/A	0.24	19,148,507	19,148,507	19,148,507	-
	FL Public Assets for Liquidity Management MM	1810048001	N/A	0.20	116,529,103	116,529,103	116,529,103	-
	State Board of Administration LGIP	271605	N/A	0.30	34,592,667	34,592,667	34,592,667	-
US Agency								
	FFCB 0.125 7/14/2023	3133EMS37	7/14/2023	0.20	650,000	649,529	634,849	(14,680)
	FHLB 0.07 7/26/2022	3130ANEU0	7/26/2022	0.07	4,300,000	4,300,140	4,290,798	(9,342)
	FHLB 2.125 3/10/2023	313382AX1	3/10/2023	0.21	3,050,000	3,107,321	3,062,231	(45,091)
	FHLB 2.125 6/9/2023	3133834G3	6/9/2023	0.26	1,950,000	1,995,029	1,953,666	(41,363)
	FHLB 2.7 8/28/2023	3130AFRW9	8/28/2023	0.04	650,000	672,849	655,727	(17,123)
US Treasury								
	T-Bond 0.125 1/31/2023	91282CBG5	1/31/2023	0.13	3,050,000	3,050,034	3,013,888	(36,146)
	T-Bond 0.125 10/31/2022	91282CAR2	10/31/2022	0.09	3,200,000	3,200,749	3,180,256	(20,493)
	T-Bond 0.125 11/30/2022	91282CAX9	11/30/2022	0.10	3,200,000	3,200,534	3,174,624	(25,910)
	T-Bond 0.125 12/31/2022	91282CBD2	12/31/2022	0.12	5,000,000	5,000,191	4,951,550	(48,641)
	T-Bond 0.125 12/31/2022	91282CBD2	12/31/2022	0.12	3,200,000	3,200,312	3,168,992	(31,320)
	T-Bond 0.125 3/31/2023	91282CBU4	3/31/2023	0.15	5,000,000	4,998,908	4,922,050	(76,858)
	T-Bond 0.125 4/30/2023	91282CBX8	4/30/2023	0.15	1,950,000	1,949,473	1,915,563	(33,910)
	T-Bond 0.125 5/31/2023	91282CCD1	5/31/2023	0.17	5,000,000	4,997,786	4,897,850	(99,936)
	T-Bond 0.125 5/31/2023	91282CCD1	5/31/2023	0.17	1,950,000	1,949,114	1,910,162	(38,952)
	T-Bond 0.125 6/30/2022	91282ZK1	6/30/2022	0.06	5,100,000	5,100,831	5,094,237	(6,594)
	T-Bond 0.125 8/31/2022	91282CAG6	8/31/2022	0.07	4,300,000	4,301,080	4,285,724	(15,356)
	T-Bond 0.125 9/30/2022	91282CAN1	9/30/2022	0.10	5,000,000	5,000,759	4,977,150	(23,609)
	T-Bond 0.125 9/30/2022	91282CAN1	9/30/2022	0.08	4,300,000	4,300,977	4,280,349	(20,628)
	T-Bond 0.25 11/15/2023	91282CAW1	11/15/2023	0.26	10,000,000	10,000,244	9,689,800	(310,444)
	T-Bond 1.75 12/31/2024	912828YY0	12/31/2024	1.41	2,600,000	2,626,913	2,547,792	(79,121)
	T-Bond 1.75 6/30/2022	912828XW5	6/30/2022	0.09	5,000,000	5,020,915	5,015,050	(5,865)
	T-Bond 1.75 7/15/2022	9128287C8	7/15/2022	0.10	6,500,000	6,531,382	6,519,825	(11,557)
	T-Bond 2.25 12/21/2023	912828V23	12/21/2023	0.27	5,000,000	5,171,792	4,999,200	(172,592)
	T-Bond 2.625 2/28/2023	9128284A5	2/28/2023	0.09	3,050,000	3,120,003	3,076,688	(43,316)
	T-Bond 2.875 9/30/2023	9128285D8	9/30/2023	0.21	640,000	665,629	647,123	(18,506)
	T-Bond 2.875 9/30/2023	9128285D8	9/30/2023	0.31	10,000,000	10,384,845	10,111,300	(273,545)
	Total / Average			0.20	291,925,005	292,782,343	291,261,447	(1,520,896)

WATER COST STABILIZATION PORTFOLIO

	Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
Corporate								
	Apple 3 2/9/2024	037833CG3	2/9/2024	3.24	3,500,000	3,505,716	3,542,455	36,739
	Bank of America 3.5 4/19/2026	06051GFX2	4/19/2026	1.27	3,000,000	3,272,484	3,037,170	(235,314)
	John Deere 1.052 6/17/2026	24422EVR7	6/17/2026	1.11	1,500,000	1,502,640	1,391,595	(111,045)
	JPMorgan Chase 3.25 9/23/2022	46625HJE1	9/23/2022	3.67	4,000,000	3,999,385	4,034,440	35,055
	Key Bank 3.3 6/1/2025	49327M2K9	6/1/2025	4.32	2,000,000	1,969,143	2,010,120	40,977
	Oracle 2.4 9/15/2023	68389XBL8	9/15/2023	2.52	5,000,000	5,009,882	4,981,400	(28,482)
Municipal								
	Miami Dade Aviation 1.229 10/1/2025	59333P6A1	10/1/2025	0.89	2,050,000	2,079,343	1,923,515	(155,828)
	NYCGEN 3.16 8/1/2024-21	64971WFL9	8/1/2024	3.38	690,000	692,044	695,334	3,290
US Agency								
	FHLB 0.75 8/16/2024	3130AQT60	8/16/2024	0.83	3,900,000	3,900,000	3,828,201	(71,799)
	FHLB 0.85 3/30/2026	3130AMUD2	3/30/2026	0.91	5,000,000	4,999,368	4,696,150	(303,218)
	FHLB 1 6/26/2026	3130AMU75	6/26/2026	1.11	5,000,000	5,000,000	4,695,800	(304,200)
	FHLB 2.125 3/10/2023	313382AX1	3/10/2023	2.50	10,000,000	9,988,017	10,040,100	52,083
US Treasury								
	T-Bond 0.375 12/31/2025	91282CBC4	12/31/2025	0.83	5,000,000	4,920,660	4,617,000	(303,660)
	T-Bond 0.375 9/15/2024	91282CCX7	9/15/2024	0.56	1,970,000	1,961,824	1,871,579	(90,245)
	T-Bond 1 12/15/2024	91282CDN8	12/15/2024	1.72	7,500,000	7,369,468	7,207,650	(161,818)
	T-Bond 1.875 6/30/2026	9128287B0	6/30/2026	0.81	3,500,000	3,658,679	3,411,415	(247,264)
	T-Bond 2.75 8/31/2025	9128284Z0	8/31/2025	1.81	5,000,000	5,156,160	5,035,950	(120,210)
	Total / Average			1.82	68,610,000	68,984,813	67,019,874	(1,964,939)

Total - City Investment Policy (General)

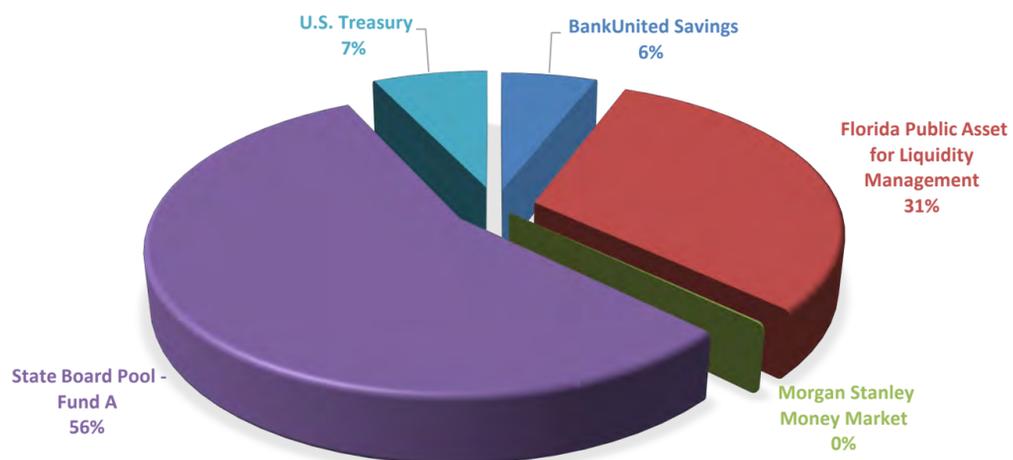
978,804,858 983,420,948 968,787,094 (14,633,853)

**CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2022**

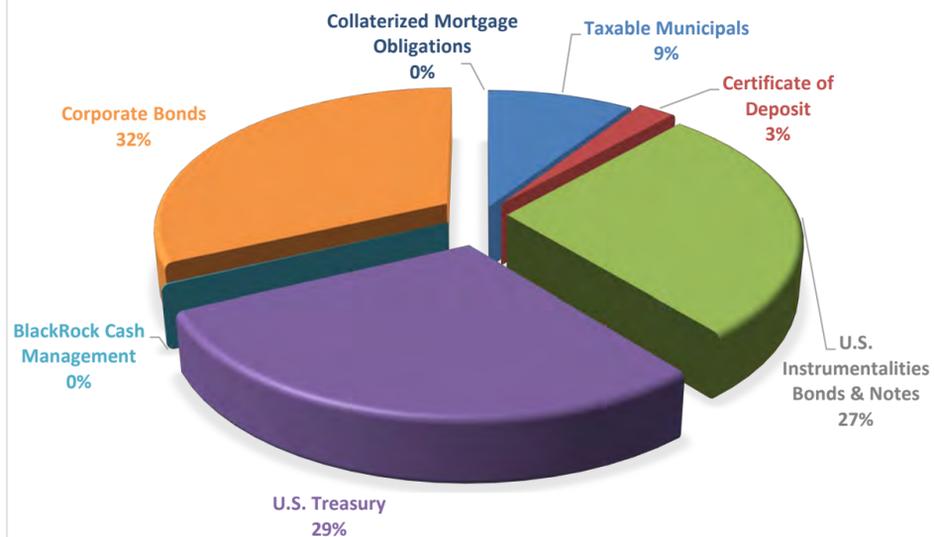
CITY ALTERNATE INVESTMENT POLICY

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
WATER COST STABILIZATION PORTFOLIO							
Ishares Core High Dividend ETF	464298663				2,917,838	4,032,105	1,114,267
Ishares Russell 1000 Value ETF	464287598				3,015,026	4,819,395	1,804,370
Vanguard Dividend Appreciation ETF	921908844				3,129,702	6,240,079	3,110,377
Vanguard High Dividend Yield ETF	921946406				3,034,486	4,931,592	1,897,105
Vanguard S&P 500 ETF	922908363				3,169,841	6,943,303	3,773,462
Total Water Cost Stabilization					15,266,893	26,966,473	11,699,580
PARKS PRESERVATION (WEEKI WACHEE) FUND							
Cash With Fiscal Agent					(72,742)	(72,742)	-
Bonds and Notes					6,691,208	6,352,862	(338,346)
Equities					7,394,827	10,163,306	2,768,479
Preferred Securities					18,496	18,659	163
Cash Equivalents					730,031	730,031	-
Total Parks And Recreation Account					14,761,821	17,192,116	2,430,296
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO							
Cash					6,358	6,358	-
Mutual Fund					174,351	165,321	(9,030)
Total Gizella Kopsick Palm Arboretum Portfolio					180,709	171,679	(9,030)
GENE I. STACY IRREV TRUST							
Cash/Currency					3,064	3,064	-
Equities					89,304	77,721	(11,583)
Fixed Income					15,467	16,146	679
Total Gene I. Stacy Irrev Trust					107,835	96,931	(10,904)
TOTAL CITY ALTERNATE INVESTMENT POLICY					30,317,258	44,427,200	14,109,943
TOTAL CITY INVESTMENT POLICY & ALTERNATE INVESTMENT POLICY					1,013,738,205	1,013,214,294	(523,910)

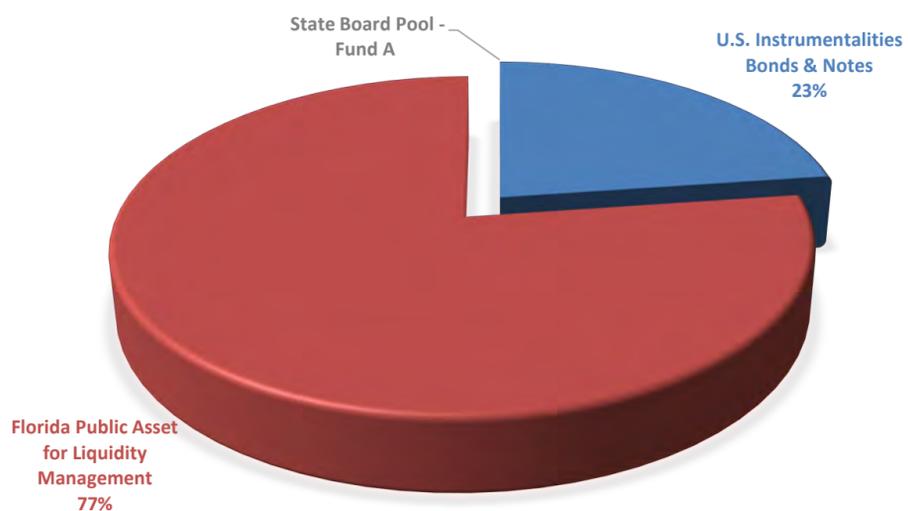
SHORT TERM PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



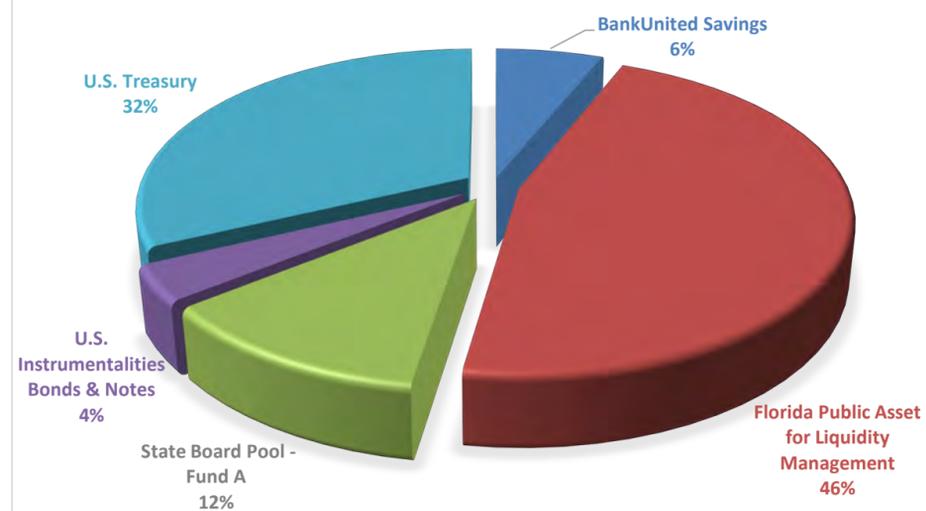
CORE PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



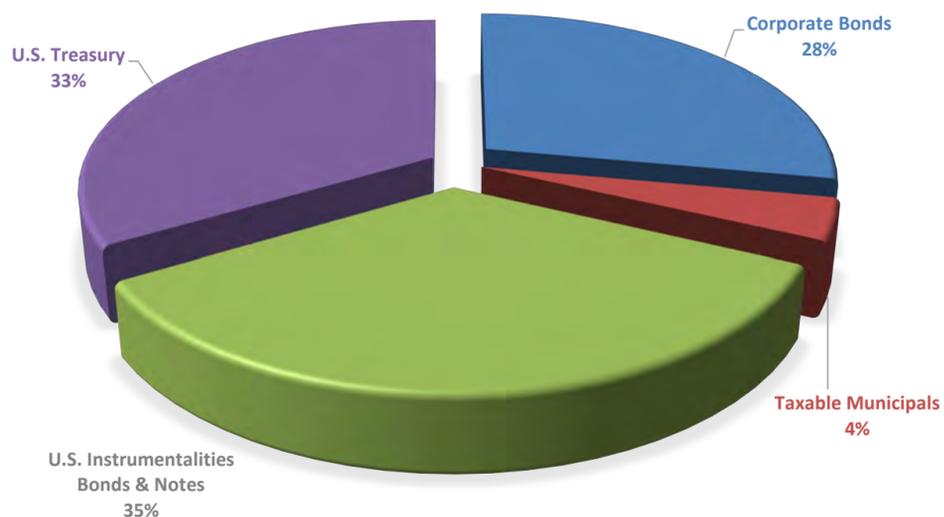
DEBT SERVICE PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



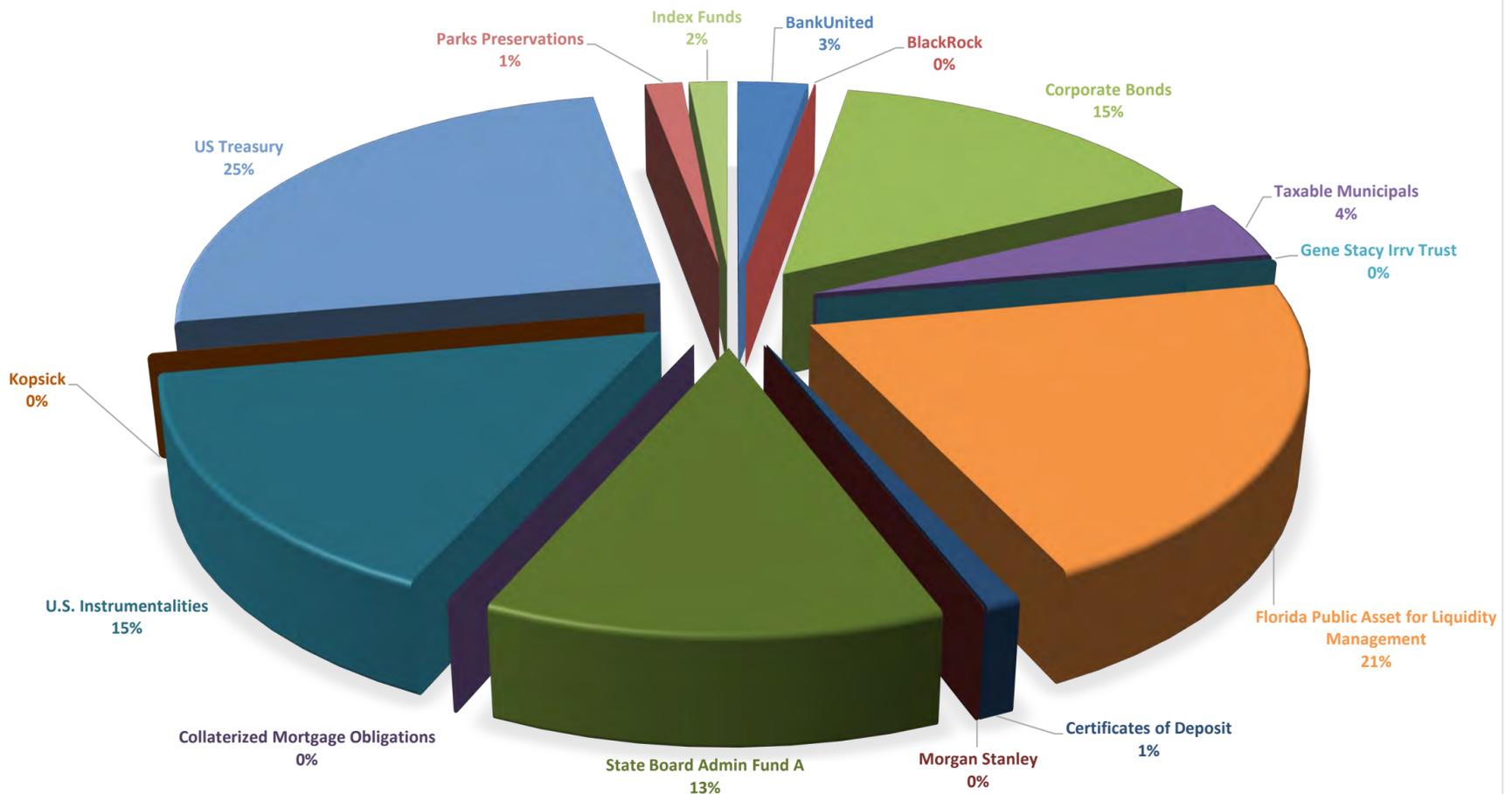
BOND PROCEEDS PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



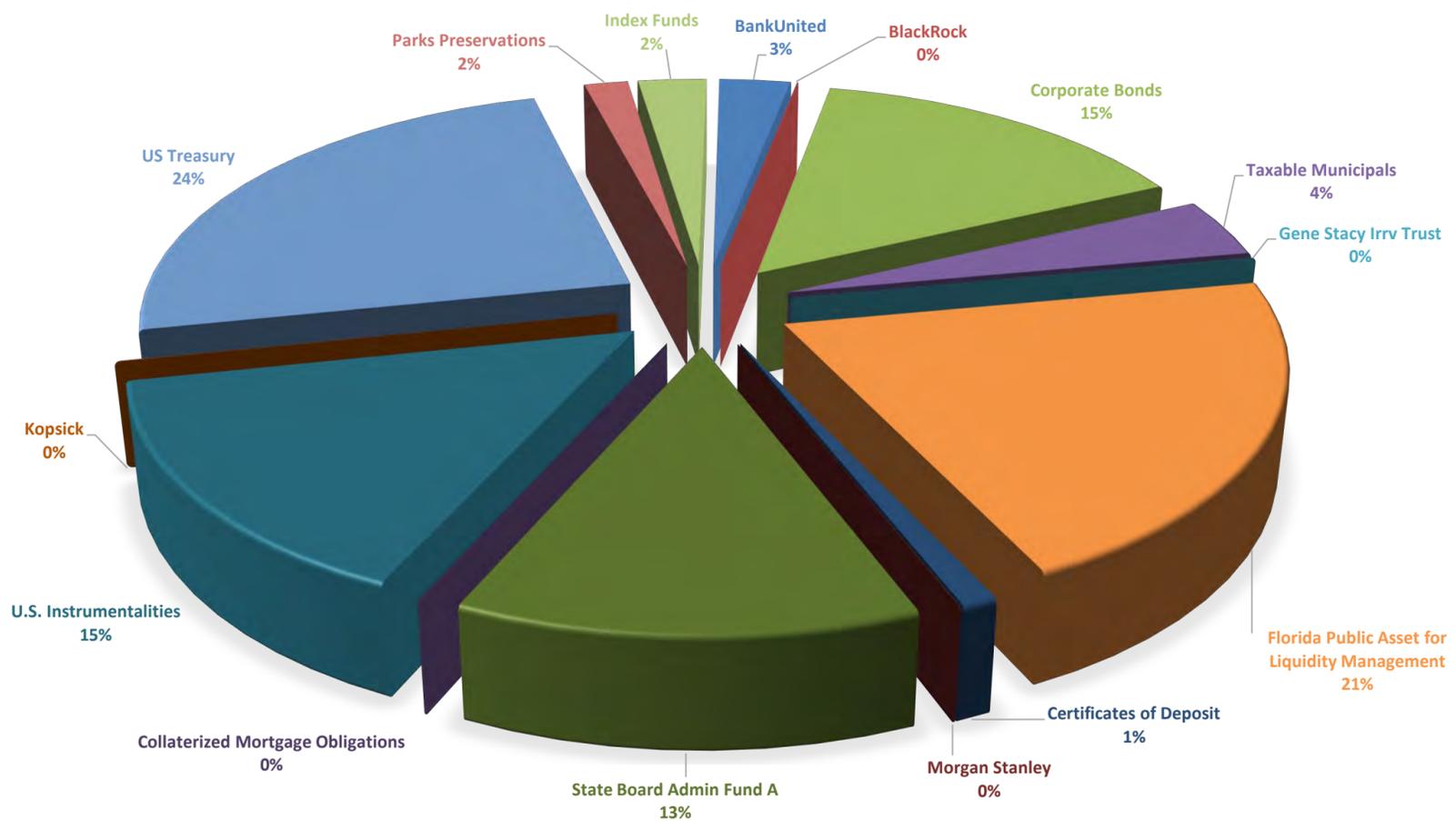
WATER COST STABILIZATION PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



**AMORTIZED BOOK VALUE TOTAL PORTFOLIO
MARCH 31, 2022**



**MARKET VALUE TOTAL PORTFOLIO
MARCH 31, 2022**



CITY of ST. PETERSBURG, FL
PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)
INVESTMENT TOTALS by MATURITY RANGE - BOOK VALUE
as of MARCH 31, 2022

Period	Core	Debt	Bond Proceeds	Water	Total
0-1 Month	157,125,243	24,042,043	188,285,005		369,452,292
1-3 Months	12,227,512				12,227,512
3-6 Months	7,556,371		25,254,349	3,999,385	36,810,105
6-9 Months	48,185,422	7,104,787	15,703,018		70,993,227
9-12 Months	18,792,428		22,476,770	9,988,017	51,257,215
0-1 Year Total	243,886,977	31,146,830	251,719,142	13,987,402	540,740,351
1-2 Years	117,244,294		38,436,288	8,515,598	164,196,180
2-3 Years	103,137,359		2,626,913	13,923,336	119,687,607
3-4 Years	57,592,111			19,124,674	76,716,786
4-5 Years	68,646,221			13,433,803	82,080,025
5-10 Years					-
Total	590,506,962	31,146,830	292,782,343	68,984,813	983,420,948

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 03/31/21 AND 03/31/22
as of MARCH 31, 2022

CITY INVESTMENTS BY FUND	3/31/2021 Book Value	3/31/2022 Book Value	Variance Inc / (Dec)
Core Portfolio	497,568,176	590,506,962	92,938,787
Debt Service Related Portfolio	19,484,000	31,146,830	11,662,830
Bond Proceeds Portfolio	219,222,454	292,782,343	73,559,889
Water Cost Stabilization Portfolio	69,098,155	68,984,813	(113,342)
TOTAL	805,372,785	983,420,948	178,048,163

CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
March 31, 2022

	3/31/2022 Qtr. End		12/31/2021 Qtr. End		9/30/2021 Qtr. End		6/30/2021 Qtr. End	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
CITY INVESTMENT POLICY (General)								
Short-Term Portfolio:								
Florida Public Asset for Liquidity Management	52,387,689	52,387,689	64,380,639	64,380,639	32,376,497	32,376,497	32,372,311	32,372,311
BankUnited Cash	10,054,895	10,054,895	10,051,176	10,051,176	10,047,377	10,047,377	10,043,289	10,043,289
Money Market Accounts	94,307,515	94,307,515	94,261,484	94,261,484	94,040,805	94,040,805	75,902,448	75,902,448
US Treasury	12,097,419	11,806,560	7,110,802	7,109,620				
Total	168,847,517	168,556,658	175,804,102	175,802,920	136,464,679	136,464,679	118,318,048	118,318,048
Core Portfolio:								
Certificates of Deposit	10,000,000	10,000,000	28,067,551	28,067,551	28,067,551	28,067,551	45,567,551	45,567,551
Mortgage Backed Securities	564	561	852	849	1,178	1,175	1,521	1,516
Externally Managed - BlackRock	375,145	256,993	405,568	289,596	414,357	299,203	444,068	316,780
Corporate Bonds	134,440,325	132,375,867	134,675,068	136,661,472	98,839,387	101,966,440	109,292,836	112,897,285
Taxable Municipals	39,200,614	38,663,197	39,248,046	40,493,213	51,406,681	53,275,696	51,771,299	53,913,482
U.S. Instrumentalities Bonds & Notes	115,280,918	110,946,537	110,285,962	109,734,091	61,983,077	61,897,485	57,617,614	57,478,423
US Treasury	122,361,879	118,517,268	122,404,985	122,121,072	122,768,320	123,288,613	120,686,188	121,634,745
Total	421,659,446	410,760,422	435,088,031	437,367,844	363,480,551	368,796,163	385,381,077	391,809,781
Debt Service Related Portfolio:								
Florida Public Asset for Liquidity Management	24,041,708	24,041,708	1,539,508	1,539,508	1,539,311	1,539,311	1,539,112	1,539,112
Money Market Accounts	335	335	335	335	335	335	25,676,128	25,676,128
U.S. Instrumentalities Bonds & Notes	7,104,787	7,146,650	7,157,180	7,264,110	7,209,574	7,369,180	8,765,244	8,963,305
Total	31,146,830	31,188,693	8,697,023	8,803,953	8,749,220	8,908,826	35,980,484	36,178,545
Bond Proceeds Portfolio:								
Certificates of Deposit	-	-	-	-	12,500,000	12,500,000	35,000,000	35,000,000
Money Market Accounts	52,607,395	52,607,395	52,583,824	52,583,824	52,567,543	52,567,543	29,557,081	29,557,081
Florida Public Asset for Liquidity Management	135,677,610	135,677,610	138,139,971	138,139,971	138,126,139	138,126,139	118,111,770	118,111,770
U.S. Instrumentalities Bonds & Notes	10,724,868	10,597,270	10,753,553	10,715,134	10,782,239	10,773,173	-	-
U.S. Treasury	93,772,470	92,379,172	96,328,280	95,956,627	89,929,798	89,879,180	50,408,856	50,383,600
Total	292,782,343	291,261,447	297,805,628	297,395,556	303,905,719	303,846,035	233,077,707	233,052,451
Water Cost Stabilization Portfolio:								
Certificates of Deposit	-	-	5,018,764	5,018,764	5,018,764	5,018,764	5,018,764	5,018,764
Corporate	19,259,249	18,997,180	19,275,932	19,658,050	19,292,782	19,917,260	26,914,798	27,693,311
Money Market Accounts	-	-	-	-	-	-	-	-
Taxable Municipals	2,771,387	2,618,849	5,273,539	5,252,392	5,274,823	5,313,669	7,350,024	7,469,578
U.S. Instrumentalities Bonds & Notes	23,887,385	23,260,251	19,984,174	20,047,900	21,380,962	21,649,582	21,377,751	21,707,102
U.S. Treasury	23,066,791	22,143,594	15,711,750	15,676,189	18,228,560	18,405,369	8,591,497	8,575,260
Total	68,984,813	67,019,874	65,264,160	65,653,296	69,195,891	70,304,644	69,252,834	70,464,015
TOTAL - CITY INVESTMENT POLICY (General)	983,420,948	968,787,094	982,658,945	985,023,567	881,796,060	888,320,347	842,010,150	849,822,840
CITY ALTERNATE INVESTMENT POLICY								
Water Cost Stabilization Portfolio:								
Index Funds	15,266,893	26,966,473	16,013,332	28,812,729	16,013,331	26,330,980	16,013,332	26,584,632
Total	15,266,893	26,966,473	16,013,332	28,812,729	16,013,331	26,330,980	16,013,332	26,584,632
Parks and Recreation Account	14,761,821	17,192,116	14,593,831	18,203,924	16,014,009	19,849,007	15,757,742	19,953,078
Total	14,761,821	17,192,116	14,593,831	18,203,924	16,014,009	19,849,007	15,757,742	19,953,078
Gizella Kopsick Palm Arboretum Portfolio:								
Cash	6,358	6,358	7,773	7,773	6,783	6,783	9,340	9,340
Mutual Fund	174,672	165,321	174,672	174,351	174,672	169,452	121,138	168,884
Total	181,030	171,679	182,445	182,124	181,455	176,235	130,478	178,224
Gene Stacy Irrevocable Trust Portfolio:								
Cash/Currency	3,064	3,064	4,639	4,639	3,678	3,678	1,069	1,069
Equities	89,304	77,721	73,043	91,129	72,178	88,989	72,789	93,801
Fixed Income	15,467	16,146	22,378	22,691	21,986	22,356	22,444	22,945
Total	107,835	96,931	100,060	118,458	97,842	115,023	96,302	117,815
TOTAL - CITY ALTERNATE INVESTMENT POLICY	30,317,579	44,427,200	30,889,667	47,317,236	32,306,637	46,471,245	31,997,854	46,833,749
TOTAL	1,013,738,526	1,013,214,294	1,013,548,612	1,032,340,803	914,102,697	934,791,592	874,008,004	896,656,589

CITY OF ST. PETERSBURG
Market Adjusted
Investment Policy (General) Portfolio Earnings Rates excluding Overnight Investments
Prior Five Years

Quarter Ending	Book Value Rate of Return (2)	Market Value Adjustments	Market Value Adjusted Rate of Return (3)	Avg COSP Liquidity Funds (1)	Merrill Lynch 1-5 Index	Bloomberg Barclays Intermediate Govt/Credit	Bloomberg Barclays US Aggregate Bond Index	Barclays US Universal 1-5 year USD Bond (6)
6/30/2017	1.65%	0.61%	2.26%	0.71%	0.41%	0.78%	0.82%	0.79%
9/30/2017	2.03%	-0.10%	1.93%	0.91%	0.38%	0.94%	1.45%	0.69%
12/31/2017	2.09%	-0.15%	1.94%	1.05%	0.32%	0.60%	0.85%	0.61%
3/31/2018	2.23%	-1.73%	0.50%	1.23%	0.21%	-0.20%	0.39%	-0.20%
6/30/2018	2.42%	-1.34%	1.08%	1.62%	0.20%	0.01%	-0.16%	0.16%
9/30/2018	2.15%	-0.92%	1.23%	2.08%	0.13%	0.21%	0.02%	0.43%
12/31/2018	2.45%	3.84%	6.29%	2.27%	1.57%	1.65%	1.64%	1.11%
3/31/2019	2.56%	3.06%	5.62%	2.35%	1.55%	2.32%	2.94%	2.02%
6/30/2019	2.48%	3.67%	6.15%	2.33%	1.85%	2.46%	2.88%	1.95%
9/30/2019	2.40%	2.36%	4.76%	2.21%	0.83%	3.99%	2.27%	0.80%
12/31/2019	2.34%	2.50%	4.84%	1.69%	0.44%	0.27%	0.12%	0.74%
3/31/2020	2.29%	-0.05%	2.24%	1.42%	2.97%	2.40%	3.15%	0.57%
6/30/2020	2.25%	2.67%	4.92%	0.42%	1.03%	2.81%	2.90%	2.60%
9/30/2020	2.12%	3.10%	5.22%	0.22%	0.24%	0.61%	0.62%	0.76%
12/31/2020	2.08%	-0.22%	1.86%	0.14%	0.15%	0.48%	0.67%	0.89%
3/31/2021	1.84%	-0.15%	1.69%	0.11%	-0.53%	-1.86%	-3.37%	-0.34%
6/30/2021	1.75%	-0.96%	0.79%	0.09%	0.20%	0.98%	1.83%	0.49%
9/30/2021	1.18%	-0.83%	0.35%	0.08%	0.01%	0.02%	0.05%	0.04%
12/31/2021	1.13%	-2.93%	-1.80%	0.08%	-0.69%	-0.55%	0.01%	-0.71%
3/31/2022	1.21%	-10.64%	-9.43%	0.13%	-3.24%	-4.51%	-5.93%	-3.79%

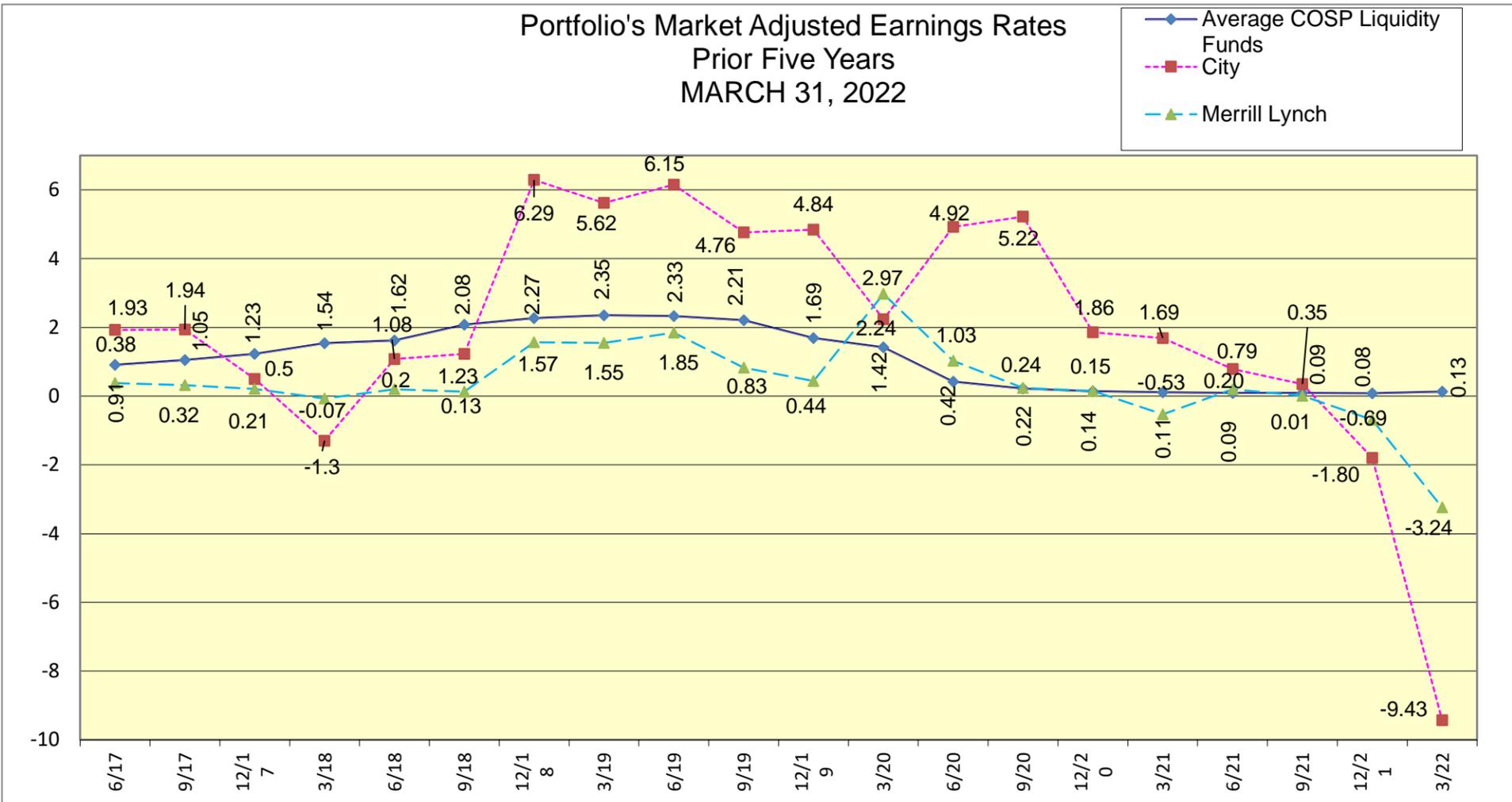
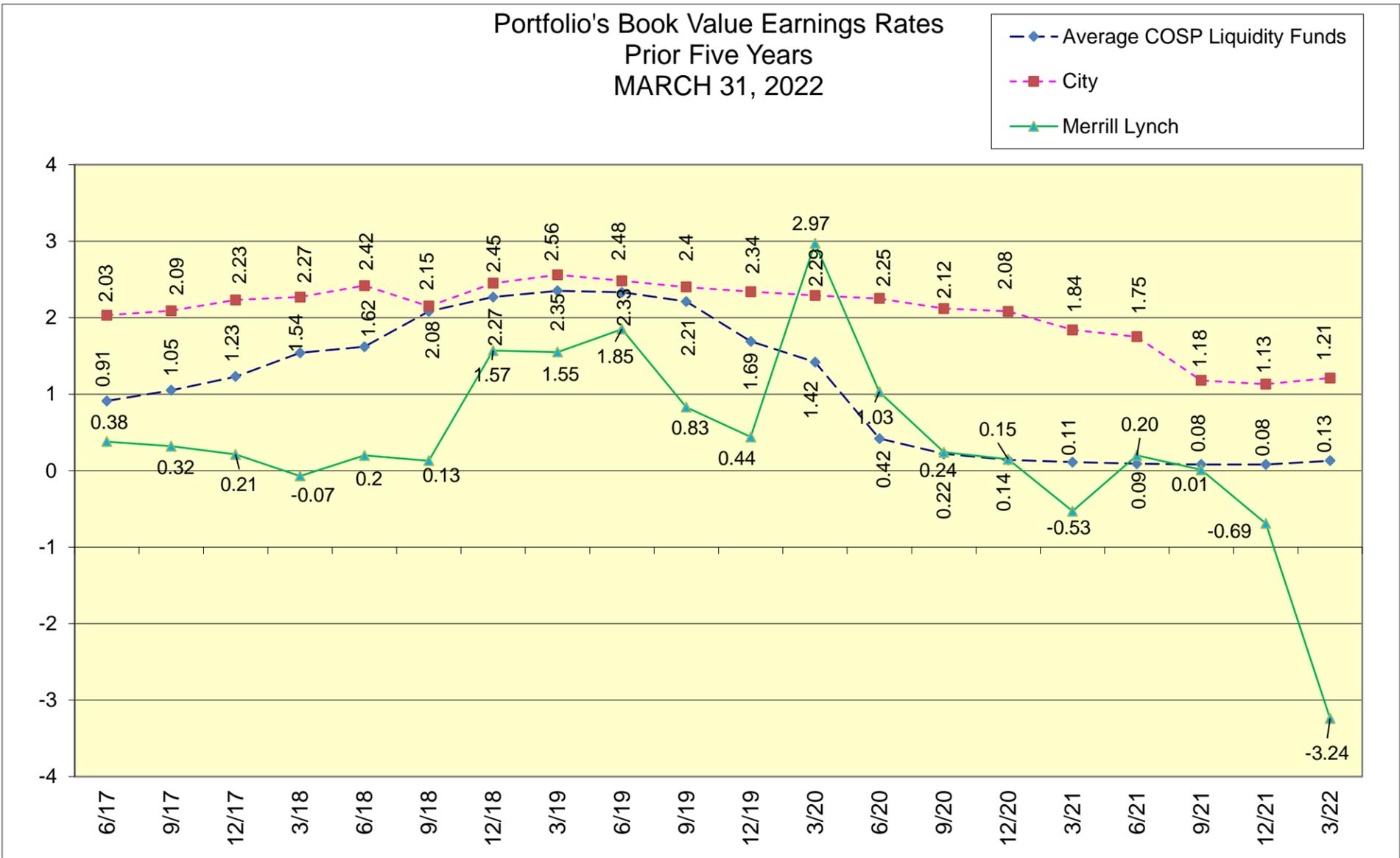
Simple Average for the 5 year Period

2.03%	0.09%	2.12%	1.06%	0.40%	0.67%	0.66%	0.48%
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(1) Comparison to the average of the AIM, Morgan Stanley, SBA, BankUnited Public Funds, Florida Public Asset Liquid Management Trust Fund

(2) Reflects the time weighted rate of return for the current quarter using a book value approach expressed on an annualized basis.

(3) Reflects the time weighted rate of return for the current quarter using a market value approach expressed on an annualized basis.



CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
At MARCH 31, 2022

LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	174,381,645
SBA A	128,679,198
Morgan Stanley	194,936
BankUnited Public Funds	28,066,162
Florida Public Asset Liquidity Management	209,418,410
Concentration Account 03/31/2022	24,534,381
Total Investments due to mature within 1 year	565,274,732
Minimum Required	125,000,000
Difference	440,274,732
In Compliance	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
BankUnited Savings	0.02	1.00	Y
Florida Public Asset for Liquidity Management	0.09	1.00	Y
Morgan Stanley Money Market	0.00	1.00	Y
State Board Pool - Fund A	0.16	1.00	Y
U.S. Treasury	0.02	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.02	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.23	0.30	Y
Taxable Municipals	0.07	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.20	1.00	Y
U.S. Treasury	0.21	1.00	Y

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
BankUnited	0.06	1.00	Y
Florida Public Asset Liquidity Management	0.46	1.00	Y
State Board Pool - Fund A	0.12	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.04	0.80	Y
U.S. Treasury	0.32	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.77	1.00	Y
State Board Pool - Fund A	0.00	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.23	0.80	Y

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.28	0.30	Y
Taxable Municipals	0.04	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.35	1.00	Y
U.S. Treasury	0.33	1.00	Y

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

**CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT**

CREDIT RISK AS OF MARCH 31, 2022				
City Investment Policy - General				
Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
AIM Money Market	Aaa	\$ -	0.00%	CD's Alt Investment Policy JPM Accounts
Florida Public Asset Liquid Management	AAAm	\$ 209,418,410	21.90%	
Morgan Stanley Money Market	Aaa	\$ 194,936	0.02%	
State Board Administration (FL Prime)	AAAm	\$ 128,679,198	13.46%	
BankUnited Deposit Rating	A3 (Moody's)	\$ 28,066,162	2.94%	
BlackRock Cash Management	Aaa to NR	\$ 256,993	0.03%	
		\$ 366,615,700		
Wells Fargo Custodian Account:	AAA (S&P)	\$ 5,293,832	0.55%	
	Aaa (Moody's)	\$ 231,048,893	24.17%	
	AA+ (S&P)	\$ 152,384,453	15.94%	
	AA (S&P)	\$ 35,205,862	3.68%	
	A+ (S&P)	\$ 39,246,350	4.10%	
	A (S&P)	\$ 17,329,223	1.81%	
	A- (S&P)	\$ 39,000,798	4.08%	
	A3 (Moody's)	\$ 851,250	0.09%	
	BBB+ (S&P)	\$ 33,332,112	3.49%	
	Not Rated by S&P Or Moody's	\$ 35,760,183	3.74%	
		\$ 589,452,954		
Amount Subject to Credit Risk		\$ 956,068,654		

CHANGES IN CREDIT RATINGS December 31, 2021 vs March 31, 2022					
Description	CUSIP/Ticker	Portfolio Name	12/31/2021	3/31/2022	CHANGE
			RATING	RATING	IN RATING

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At March 31, 2022

Description	CUSIP/Ticker	Portfolio Name	12/31/2021	3/31/2022	CHANGE	NOTES
			RATING	RATING	IN RATING	
Corporate						
Amazon 2.8 8/22/2024-24	023135AZ9	6801-Treasurer's Fund	AA	AA	0	
Apple 2.4 5/3/2023	037833AK6	6801-Treasurer's Fund	AA+	AA+	0	
Apple 2.45 8/4/2026	037833BZ2	6801-Treasurer's Fund	AA+	AA+	0	
Apple 2.75 1/13/2025	037833DF4	6801-Treasurer's Fund	AA+	AA+	0	
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
Bank of America 1.05 3/10/2026	06048WL65	6801-Treasurer's Fund	A-	A-	0	
Bank of America 3.5 4/19/2026	06051GFX2	4005-Water Cost Stabilization	A-	A-	0	
Bank of America 3.55 3/5/2024	06051GHF9	6801-Treasurer's Fund	A-	A-	0	
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	6801-Treasurer's Fund	A	A	0	
Berkshire Hathaway 3.125 6/15/2026	084670BS6	6801-Treasurer's Fund	AA	AA	0	
Georgia Pacific 3.6 3/1/2025	37331NAH4	6801-Treasurer's Fund	A+	A+	0	
Graninger 1.85 2/15/2025-25	384802AE4	6801-Treasurer's Fund	A+	A+	0	
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A-	A-	0	
IBM 3.625 2/12/2024	459200HU8	6801-Treasurer's Fund	A-	A-	0	
John Deere 1.052 6/17/2026	24422EVR7	4005-Water Cost Stabilization	A	A	0	
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
JPMorgan Chase 3.25 9/23/2022	46625HJE1	4005-Water Cost Stabilization	A-	A-	0	
Key Bank 3.3 6/1/2025	49327M2K9	4005-Water Cost Stabilization	A-	A-	0	
Mas Mutual 2.75 6/22/2024	57629WCE8	6801-Treasurer's Fund	AA+	AA+	0	
Merck & Co 0.75 2/24/2026	58933YAY1	6801-Treasurer's Fund	A+	A+	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Morgan Stanley 3.875 1/27/2026	61746BDZ6	6801-Treasurer's Fund	BBB+	BBB+	0	
New York Life 2.3 6/10/2022	64952WCS0	6801-Treasurer's Fund	AA+	AA+	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	BBB+	BBB+	0	
Oracle 2.625 2/15/2023-23	68389XBR5	6801-Treasurer's Fund	BBB+	BBB+	0	
PNC 2.7 11/1/2022-22	69349LAG3	6801-Treasurer's Fund	A-	A-	0	
Qualcomm 3.05 5/20/2022	747525AE3	6801-Treasurer's Fund	A	A	0	
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	A+	A+	0	
Toyota Motor Credit Corp 2.15 9/8/2022	89236TEC5	6801-Treasurer's Fund	A+	A+	0	
Truist Bank 2.8 5/17/2022	86787EBE6	6801-Treasurer's Fund	A	A	0	
Truist Bank 2.8 5/17/2022	86787EBE6	6801-Treasurer's Fund	A	A	0	
United Healthcare 3.5 2/15/2024	91324PDM1	6801-Treasurer's Fund	A+	A+	0	
Vereit Operating Partner 4.6 2/6/2024	03879QAF1	6801-Treasurer's Fund	A-	A-	0	
Walt Disney 1.85 7/30/2026	25468PDM5	6801-Treasurer's Fund	BBB+	BBB+	0	
Wells Fargo 2.625 7/22/2022	95000U2B8	6801-Treasurer's Fund	BBB+	BBB+	0	
Wells Fargo 3.3 9/9/2024	94974BGA2	6801-Treasurer's Fund	BBB+	BBB+	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2021	3/31/2022	CHANGE	NOTES
			RATING	RATING	IN RATING	
FHLB Bond						
FHLB 0.07 7/26/2022	3130ANEU0	4003-Water & Wastewater Improvements	AAA	AAA	0	
FHLB 0.125 8/28/2023-21	3130ANYM6	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 0.19 12/22/2023-21	3130AKKP0	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 0.75 8/16/2024	3130AQT60	4005-Water Cost Stabilization	N/A	AA+	Yes	Purchased 2/16/2022
FHLB 0.85 3/30/2026	3130AMUD2	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 1 12/30/2024	3130AQFN8	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1 6/26/2026	3130AMU75	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 1 9/30/2024	3130AQD59	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.1 12/30/2024	3130AQDE0	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.1 4/29/2026	3130ALYT5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.125 1/21/2025	3130AQFG3	6801-Treasurer's Fund	N/A	AA+	Yes	Purchased 1/21/2022
FHLB 1.25 10/16/2026-21	3130ALW83	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.4 12/30/2026	3130AQET6	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.47 12/30/2026	3130AQFF5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.125 3/10/2023	313382AX1	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 2.125 6/9/2023	3133834G3	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 2.7 8/28/2023	3130AFRW9	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 5.375 9/30/2022	3133XMFY2	4002-Water Resources Debt Service	AA+	AA+	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2021	3/31/2022	CHANGE	NOTES
			RATING	RATING	IN RATING	
FHLMC Bond						
FHLMC 0.08 6/30/2025-21	3134GVT65	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.2 12/15/2022-21	3134GXGQ1	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.2 12/16/2022-21	3134GXEU4	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.25 12/4/2023	3137EAF2	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.375 9/23/2025	3137EAEX3	6801-Treasurer's Fund	AAA	AAA	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At March 31, 2022

Description	CUSIP/Ticker	Portfolio Name	12/31/2021	3/31/2022	CHANGE	NOTES
FNMA Bond			RATING	RATING	IN RATING	
FNMA 1.875 9/24/2026	3135G0Q22	6801-Treasurer's Fund	AA+	AA+	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2021	3/31/2022	CHANGE	NOTES
FFCB Bond			RATING	RATING	IN RATING	
FFCB 0.125 7/14/2023	3133EMS37	4003-Water & Wastewater Improvements	AA+	AA+	0	
FFCB 0.17 11/30/2022-21	3133EMHE5	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 1.3 12/1/2025	3133ENGA2	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 1.37 12/28/2026	3133ENJP6	6801-Treasurer's Fund	AA+	AA+	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2021	3/31/2022	CHANGE	NOTES
Municipal			RATING	RATING	IN RATING	
Boulder Colorado 3.25 11/1/2022	101427BF8	6801-Treasurer's Fund	AA+	AA+	0	
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A+	A+	0	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AAA	AAA	0	
FL State Board Admin 1.258 7/1/2025	341271AD6	6801-Treasurer's Fund	AA	AA	0	
Houston, TX GO 1.95 3/1/2024	4423315T7	6801-Treasurer's Fund	AA	AA	0	
Miami Dade Aviation 1.229 10/1/2025	59333P6A1	4005-Water Cost Stabilization	A-	A-	0	
NC State Power Agency 3.808 7/1/2023	65819WAH6	6801-Treasurer's Fund	A-	A-	0	
New York, NY 2.39 8/1/2026	64966QCC2	6801-Treasurer's Fund	AA	AA	0	
NYCGEN 3.16 8/1/2024-21	64971WFL9	4005-Water Cost Stabilization	AAA	AAA	0	
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	6801-Treasurer's Fund	AA+	AA+	0	
PA Turnpike 2.928 12/1/2025	709224S9	6801-Treasurer's Fund	N/A	N/A	0	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	A+	A+	0	
South Carolina Pub Srvc 2.388 12/1/2023	837151WM7	6801-Treasurer's Fund	A	A	0	
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2021	3/31/2022	CHANGE	NOTES
Treasury Bond			RATING	RATING	IN RATING	
T-Bond 0.125 1/31/2023	91282CBG5	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 10/31/2022	91282CAR2	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.125 10/31/2022	91282CAR2	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 11/30/2022	91282CAX9	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 12/15/2023	91282CBA8	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.125 12/31/2022	91282CBD2	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 12/31/2022	91282CBD2	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 3/31/2023	91282CBU4	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 4/30/2023	91282CBX8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 5/31/2023	91282CCD1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 5/31/2023	91282CCD1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 6/30/2022	912828ZX1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 8/31/2022	91282CAG6	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 8/31/2023-21	91282CCU3	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.125 9/30/2022	91282CAN1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 9/30/2022	91282CAN1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 9/30/2022	91282CAN1	6801S-Treasurer's Fund Short Term	AAA	AAA	0	Purchased 1/6/2022
T-Bond 0.25 11/15/2023	91282CAW1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.375 12/31/2025	91282CBC4	4005-Water Cost Stabilization	AAA	AAA	0	
T-Bond 0.375 12/31/2025	91282CBC4	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.375 9/15/2024	91282CCX7	4005-Water Cost Stabilization	AAA	AAA	0	
T-Bond 0.75 3/31/2026	91282CBT7	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1 12/15/2024	91282CDN8	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1 12/15/2024	91282CDN8	4005-Water Cost Stabilization	AAA	AAA	0	Purchased 2/18/2022
T-Bond 1.25 11/30/2026	91282CDK4	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.5 10/31/2024	912828YM6	6801S-Treasurer's Fund Short Term	AAA	AAA	0	
T-Bond 1.625 11/30/2026	912828YU8	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 12/31/2024	912828YY0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 12/31/2024	912828YY0	4003-Water & Wastewater Improvements	AAA	AAA	0	Purchased 2/2/2022
T-Bond 1.75 6/30/2022	912828XW5	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.75 7/15/2022	9128287C8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.875 6/30/2026	9128287B0	4005-Water Cost Stabilization	AAA	AAA	0	
T-Bond 1.875 9/30/2022	9128282W9	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 12/31/2022	912828N30	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.25 12/21/2023	912828V23	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.625 12/31/2025	9128285T3	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 2/28/2023	9128284A5	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.75 8/31/2025	9128284Z0	4005-Water Cost Stabilization	AAA	AAA	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At March 31, 2022

T-Bond 2.875 9/30/2023	9128285D8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.875 9/30/2023	9128285D8	4003-Water & Wastewater Improvements	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2021	3/31/2022	CHANGE	NOTES
Cash			RATING	RATING	IN RATING	
BankUnited Cash	2027107477	6801S-Treasurer's Fund Short Term	NR	NR	0	
BankUnited Cash	2027141241	4003S-Water & Wastewater Improvements	NR	NR	0	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
FL Public Assets for Liquidity Management MM	1810048001	4003S-Water & Wastewater Improvements	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048002	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048004	4002S-Water Resources Debt Service	AAAm	AAAm	0	
FL Public Assets for Liquidity Management LGIP	1810048003	3001S-General Capital Improvements	AAAm	AAAm	0	
Morgan Stanley MM	MORGANSTANLEY	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2021	3/31/2022	CHANGE	NOTES
Certificate Of Deposit			RATING	RATING	IN RATING	
BankUnited 1.715 9/19/2023	1815105538	6801-Treasurer's Fund	NR	NR	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2021	3/31/2022	CHANGE	NOTES
Local Government Investment Pool			RATING	RATING	IN RATING	
State Board of Administration LGIP	271605	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	271602	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	271604	4002S-Water Resources Debt Service	NR	NR	0	

Water Cost Stabilization

Index Funds

March 31, 2022

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At March 31, 2022**

	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total
	46429B663	464287598	921908844	921946406	922908363	
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546
Gain remaining in portfolio 04.13.21	(390,555)	233,647	698,050	123,229	1,039,663	1,704,033
Gain remaining in portfolio 02.07.22	86,930	132,334	378,065	231,867	616,526	1,445,723
Floor as of 02.07.22	3,896,663	4,759,899	6,258,874	4,898,539	6,918,649	26,732,624

Market Value to initiate transfer to Water Operating Fund	29,405,886
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Market Value							
December	2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904
Variance		(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)
December	2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131
Variance		253,368	315,583	189,293	388,271	332,834	1,479,350
December	2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444
Variance		306,325	344,651	582,684	444,165	580,565	2,258,390
December	2018	3,925,780	3,862,652	4,358,775	4,091,199	4,404,998	20,643,404
Variance		29,117	(897,246)	(1,900,099)	(807,340)	(2,513,651)	(6,089,219)
December	2019	4,289,582	4,474,224	5,273,118	4,641,831	5,393,617	24,072,372
Variance		392,919	(285,675)	(985,756)	(256,708)	(1,525,032)	(2,660,252)
December	2020	3,834,686	4,482,420	5,971,491	4,532,856	6,266,843	25,088,296
Variance		(61,977)	(277,479)	(287,383)	(365,683)	(651,806)	(1,644,327)
January	2021	3,791,383	4,440,130	5,797,215	4,507,099	6,202,842	24,738,669
Variance		(105,280)	(319,769)	(461,659)	(391,441)	(715,807)	(1,993,955)
February	2021	3,917,354	4,706,327	5,888,583	4,713,160	6,374,424	25,599,849
Variance		20,692	(53,571)	(370,291)	(185,379)	(544,225)	(1,132,774)
March	2021	4,150,489	4,968,264	6,221,484	5,007,392	6,642,646	26,990,275
Variance		253,826	208,365	(37,390)	108,853	(276,003)	257,651
April	2021	3,838,302	4,816,934	6,126,061	4,788,725	6,649,186	26,219,207
Variance		(58,361)	57,035	(132,812)	(109,815)	(269,463)	(513,416)
May	2021	3,939,500	4,926,389	6,233,761	4,933,768	6,693,564	26,726,980
Variance		42,837	166,490	(25,113)	35,228	(225,086)	(5,643)
June	2021	3,876,452	4,849,648	6,197,327	4,839,536	6,821,669	26,584,632
Variance		(20,211)	89,749	(61,546)	(59,003)	(96,980)	(147,992)
July	2021	3,905,366	4,890,923	6,394,710	4,866,327	6,988,605	27,045,930
Variance		8,703	131,024	135,836	(32,212)	69,956	313,307
August	2021	3,907,775	4,986,314	6,501,608	4,967,950	7,194,892	27,558,538
Variance		11,112	226,415	242,735	69,410	276,242	825,915
September	2021	3,785,293	4,785,137	6,149,683	4,773,943	6,836,924	26,330,980
Variance		(111,370)	25,238	(109,190)	(124,596)	(81,725)	(401,643)
October	2021	3,950,744	5,030,646	6,576,077	5,009,060	7,318,144	27,884,671
Variance		54,081	270,747	317,204	110,521	399,494	1,152,048
November	2021	3,802,159	4,851,177	6,485,594	4,893,119	7,264,405	27,296,453
Variance		(94,503)	91,278	226,720	(5,421)	345,756	563,830
December	2021	4,055,556	5,134,292	6,876,355	5,178,585	7,567,941	28,812,729
Variance		158,894	374,393	617,481	280,046	649,292	2,080,106
January	2022	4,149,526	5,012,607	6,511,618	5,151,332	7,171,316	27,996,399
Variance		252,863	252,709	252,744	252,793	252,667	1,263,776
February	2022	3,890,270	4,703,251	6,083,076	4,827,468	6,712,345	26,216,410
Variance		(6,393)	(56,647)	(175,797)	(71,071)	(206,305)	(516,213)
March	2022	4,032,105	4,819,395	6,240,079	4,931,592	6,943,303	26,966,473
Variance		135,442	59,497	(18,795)	33,052	24,654	233,850

Net Asset Value						
Change from February 7, 2022 to March 31, 2022	3.48%	1.25%	-0.30%	0.67%	0.36%	0.87%
Dividend Yield as of 3/31/2022	3.18%	1.70%	1.75%	2.76%	1.34%	
Investment Gain/Loss and Dividends	1,186,330	770,485	676,028	1,026,037	685,645	4,344,525
2015 Market Price Return	-0.29%	-4.00%	-1.97%	0.31%	1.32%	
2016 Market Price Return	15.89%	17.24%	11.90%	16.89%	12.04%	
2017 Market Price Return	13.41%	13.45%	22.22%	16.42%	21.77%	
2018 Market Price Return	-3.01%	-8.44%	-2.10%	-5.94%	-4.47%	
2019 Market Price Return	20.27%	26.18%	29.76%	24.18%	31.47%	
2020 Market Price Return	-6.48%	2.72%	15.49%	1.21%	18.40%	
2021 Market Price Return	19.44%	24.95%	23.58%	26.09%	28.60%	
2022 Market Price Return as of 03/31/22	16.55%	11.43%	12.28%	14.43%	15.67%	

Ishares returns were obtained from www.ishares.com
Vanguard returns were obtained from www.vanguard.com

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At March 31, 2022**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Annual Dividends
		46429B663 - HDV	464287598-IWD	921908844-VIG	921946406-VYM	922908363-VOO		
Dividends Received								
March	2015	37,068	19,814	22,574	26,770	20,765	126,991	
June	2015	37,480	-	-	-	19,035	56,515	
July	2015	-	27,877	21,738	32,449	-	82,064	
September	2015	-	-	21,787	30,594	20,111	72,493	
October	2015	37,345	19,859	-	-	-	57,204	
December	2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
March	2016	34,999	23,504	20,164	27,697	21,230	127,594	
June	2016	35,134	-	21,935	33,492	20,111	110,672	
July	2016	-	23,719	-	-	-	23,719	
September	2016	35,558	20,074	19,328	27,987	18,634	121,582	
December	2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
March	2017	37,382	22,298	-	32,449	21,061	113,188	
April	2017	-	-	20,902	-	-	20,902	
June	2017	35,197	-	24,172	32,803	20,262	112,434	
July	2017	-	26,218	-	-	-	26,218	
September	2017	35,860	24,224	20,066	33,133	23,592	136,875	
December	2017	38,049	23,211	25,483	35,396	23,750	145,889	555,506
March	2018	37,156	23,674	17,653	31,915	20,772	131,171	
June	2018	-	-	-	33,059	-	33,059	
July	2018	37,053	24,896	25,174	-	22,183	109,306	
October	2018	36,806	27,466	22,165	35,241	23,130	144,809	
December	2018	32,977	28,748	25,685	38,756	24,708	150,874	569,218
March	2019	38,247	23,160	-	34,182	27,891	123,480	
April	2019	-	-	22,682	-	-	22,682	
June	2019	34,911	24,498	21,066	32,771	26,565	139,811	
September	2019	39,890	28,642	24,577	41,253	24,945	159,307	
December	2019	34,073	37,814	25,317	38,592	26,047	161,843	607,122
March	2020	39,994	26,013	20,050	27,462	21,480	134,998	
June	2020	38,469	22,808	25,405	41,450	26,135	154,268	
September	2020	34,936	23,604	23,582	34,936	23,859	140,918	
December	2020	40,382	19,530	28,104	40,103	25,216	153,335	583,519
March	2021	38,584	20,118	21,704	32,514	23,020	135,940	
June	2021	32,541	17,885	27,025	34,750	-	112,201	
July	2021	-	-	-	-	23,106	23,106	
September	2021	30,686	24,866	28,006	34,589	22,681	140,827	
December	2021	40,158	30,574	40,037	46,192	17,335	174,296	586,370
March	2022	29,037	20,396	26,702	29,093	22,974	128,201	
Cumulative Total		1,050,888	710,989	694,823	992,984	660,992	4,110,675	

DEBT



MEMORANDUM

City of St. Petersburg, Florida Quarterly Debt Report As of March 31, 2022

To: Kenneth T. Welch, Mayor
Members of City Council
Stephanie Owens, Deputy Mayor and Chief of Policy
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

From: Anne Fritz, Chief Financial Officer

Date: April 14, 2022

Subject: Quarterly Debt Report – March 31, 2022

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of March 31, 2022.

The General Governmental debt service graphs and supporting schedule as of March 31, 2022, provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2022 and beyond.

The Water Resources, Stormwater, Sanitation, Marina and Equipment Replacement graphs and supporting schedules provide a detailed view of future debt service payments outstanding for fiscal years 2022 and beyond.

Future funding sources and principal and interest of general governmental and enterprise debt are subject to change upon new issuances of debt.

The City has the following Debt Ratings:

	Moody's Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa3	AA+
Public Utility Revenue Bonds	Aa2	AA



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2022

General Governmental Debt

The City of St. Petersburg, Florida has the following general government debt outstanding as of March 31, 2022, by debt issuance. Fiscal year to date principal payments and interest payments, which are \$10.6 million and \$1.3 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of March 31, 2022 (excluding interest subsidy for the QECCB) are as follows:

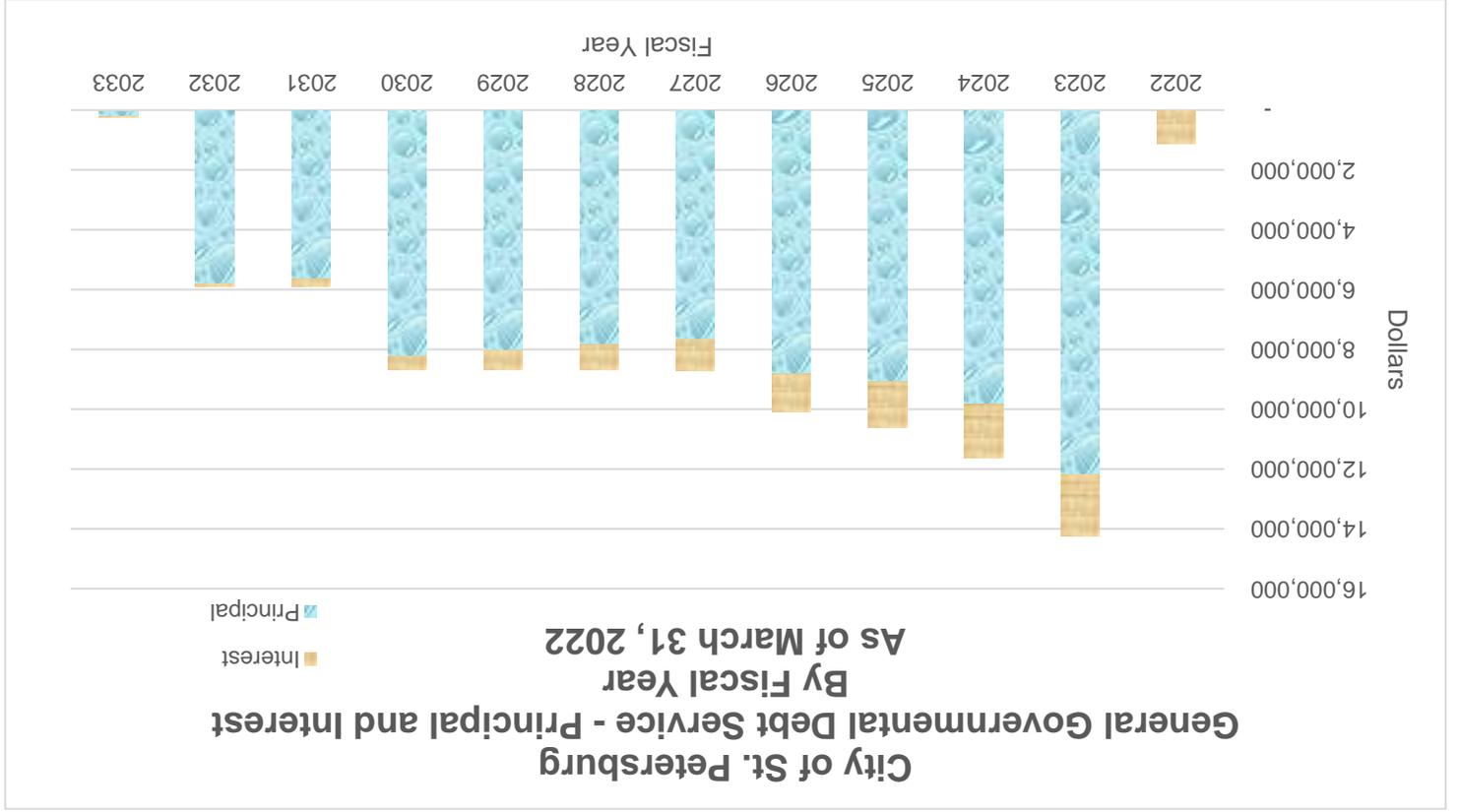
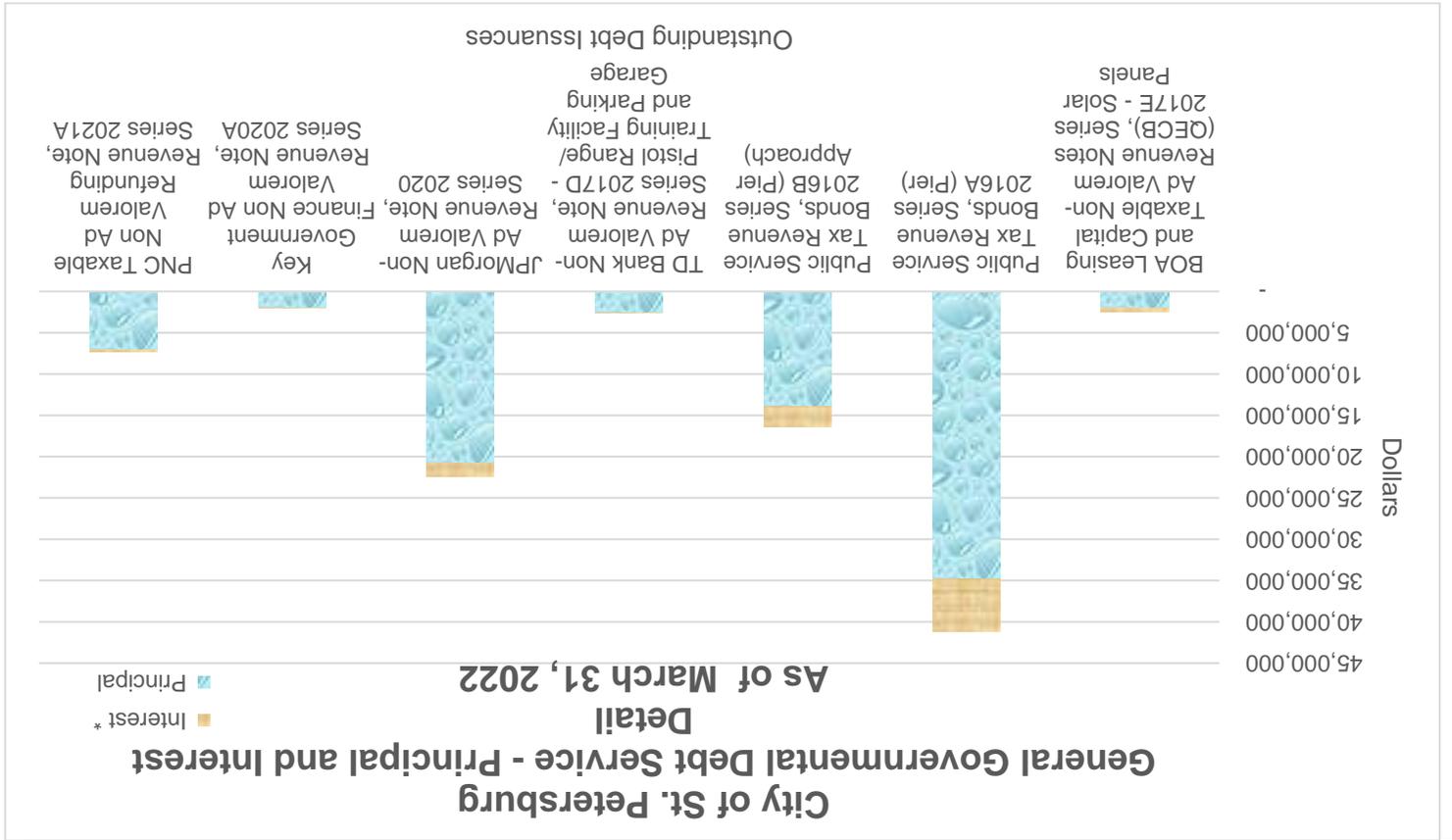
Outstanding Debt as of March 31, 2022

Outstanding Debt Issuances	Principal	Interest *	Total
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECCB), Series 2017E - Solar Panels	2,020,000	498,340	2,518,340
Public Service Tax Revenue Bonds, Series 2016A (Pier)	34,855,000	6,358,400	41,213,400
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	13,930,000	2,480,713	16,410,713
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	2,595,000	47,748	2,642,748
JPMorgan Non-Ad Valorem Revenue Note, Series 2020	20,785,000	1,621,545	22,406,545
Key Government Finance Non-Ad Valorem Revenue Note, Series 2020A	2,010,000	28,871	2,038,871
PNC Taxable Non-Ad Valorem Refunding Revenue Note, Series 2021A	7,120,000	159,372	7,279,372
Total	83,315,000	11,194,989	94,509,989

* The interest amount does not reflect interest rate subsidy.

**City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2022**

General Governmental Debt (Continued)



**City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2022**

General Governmental Debt (Continued)

Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2022 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

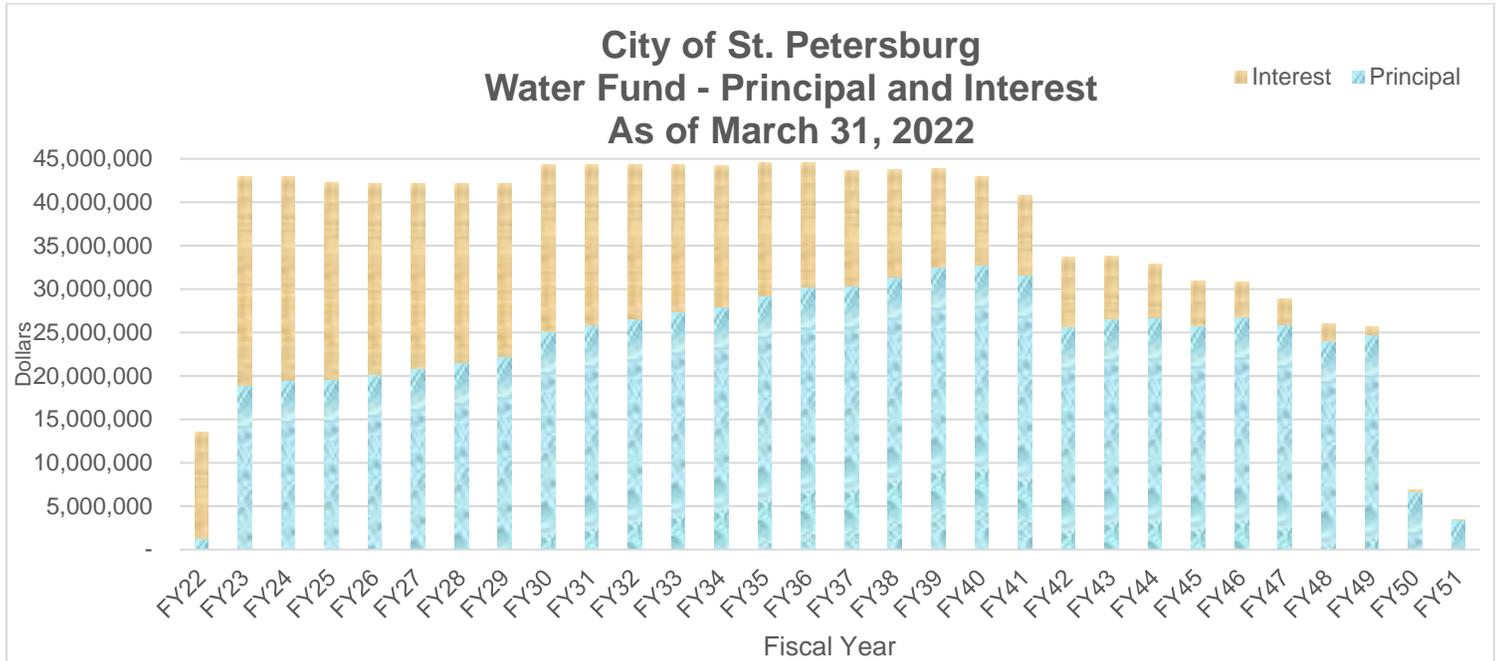
Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2022	33,179	-	217,568	31,674	5,761,338	6,043,759
2023	1,947,551	2,445,000	4,131,145	60,980	5,765,587	14,350,263
2024	1,939,890	2,490,000	1,475,585	56,150	5,762,037	11,723,662
2025	1,932,135	2,530,000	422,913	51,132	5,765,687	10,701,867
2026	1,426,617	2,575,000	384,302	45,927	5,760,887	10,192,733
2027	-	2,620,000	345,878	40,517	5,762,531	8,768,926
2028	-	2,660,000	305,684	34,904	5,763,594	8,764,182
2029	-	2,710,000	265,678	29,086	5,758,850	8,763,614
2030	-	2,755,000	225,809	23,034	5,760,750	8,764,593
2031	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	214,393	10,223	-	224,616
2033	-	-	220,807	3,450	-	224,257
Total	7,279,372	20,785,000	8,417,682	403,823	57,624,111	94,509,988

City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2022

Enterprise Debt – Water Resources Fund

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments remaining due fiscal year 2022 through 2051 (year of final repayment) are depicted below.

Fiscal year to date 2022 principal payments and interest payments, which are \$14.8 million and \$11.3 million respectively, are excluded from the below outstanding debt summary.



Fiscal Year	Principal	Interest	Total
FY22	1,278,376	12,196,495	13,474,871
FY23	18,961,992	24,052,941	43,014,933
FY24	19,535,881	23,371,293	42,907,174
FY25	19,603,033	22,695,935	42,298,968
FY26	20,164,233	22,028,281	42,192,514
FY27	20,840,685	21,338,352	42,179,037
FY28	21,555,707	20,626,749	42,182,457
FY29	22,282,245	19,918,777	42,201,022
FY30	25,134,769	19,205,181	44,339,950
FY31	25,864,337	18,466,180	44,330,517
FY32	26,637,891	17,718,856	44,356,748
FY33	27,401,490	16,968,546	44,370,036
FY34	27,981,262	16,209,535	44,190,797
FY35	29,212,135	15,324,691	44,536,827
FY36	30,243,508	14,293,906	44,537,414

Fiscal Year	Principal	Interest	Total
FY37	30,359,396	13,287,040	43,646,437
FY38	31,424,802	12,306,531	43,731,333
FY39	32,544,724	11,286,786	43,831,509
FY40	32,744,558	10,217,839	42,962,397
FY41	31,626,368	9,120,393	40,746,760
FY42	25,620,803	8,109,202	33,730,005
FY43	26,624,181	7,165,057	33,789,238
FY44	26,742,560	6,170,277	32,912,837
FY45	25,814,882	5,135,054	30,949,935
FY46	26,777,204	4,063,709	30,840,913
FY47	25,918,998	2,983,522	28,902,520
FY48	24,030,263	1,954,812	25,985,075
FY49	24,761,000	947,787	25,708,787
FY50	6,650,681	286,803	6,937,484
FY51	3,425,362	68,507	3,493,869
Total	711,763,325	377,519,038	1,089,282,363

Water Resources bonds and loans information continued on the next page.

City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2022

Enterprise Debt – Water Resources Fund (Continued)

The debt issuances outstanding are as follows.

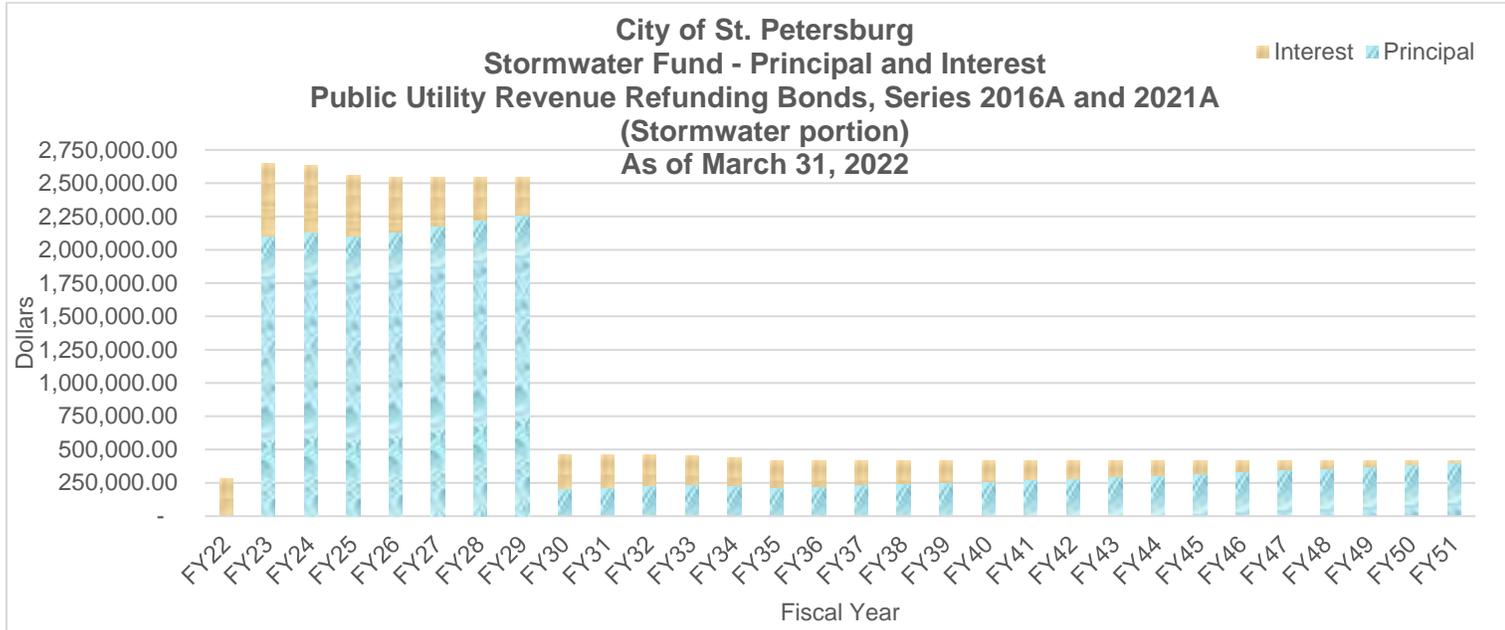
Debt	Principal	Interest	Total
Public Utility Refunding Revenue Bonds, Series 2013B	440,000	13,200	453,200
Public Utility Refunding Revenue Bonds, Series 2014B	37,555,000	15,358,875	52,913,875
Public Utility Revenue Bonds, Series 2013A	800,000	24,000	824,000
Public Utility Revenue Bonds, Series 2013C	1,185,000	89,500	1,274,500
Public Utility Revenue Bonds, Series 2014A	29,725,000	14,026,193	43,751,193
Public Utility Revenue Bonds, Series 2015	26,995,000	13,753,796	40,748,796
Public Utility Revenue Bonds, Series 2016C	41,770,000	25,535,600	67,305,600
Public Utility Revenue Bonds, Series 2019A	52,210,000	46,095,500	98,305,500
Public Utility Revenue Bonds, Series 2021A (Water)	64,388,758	44,763,803	109,152,561
Public Utility Revenue Refunding Bonds, Series 2016A (Water)	20,631,000	1,469,265	22,100,265
Public Utility Revenue Refunding Bonds, Series 2016B	50,605,000	21,318,275	71,923,275
Public Utility Revenue Refunding Bonds, Series 2018	198,900,000	147,806,650	346,706,650
Public Utility Revenue Refunding Bonds, Series 2019B	41,565,000	19,494,450	61,059,450
State Revolving Fund Loan (Clean Water Loan Agreement WW520630)	47,518,567	1,626,202	49,144,769
Taxable Public Utility Refunding Revenue Bonds, Series 2020	40,035,000	6,054,320	46,089,320
Taxable Public Utility Revenue Refunding Bonds, Series 2021B	57,440,000	20,089,408	77,529,408
Total	711,763,325	377,519,038	1,089,282,363

The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services. As of March 31, 2022, there was approximately \$218 million in unspent bond proceeds (net of outstanding purchase order encumbrances) from the Public Utility Revenue Bonds (Water Resources portion) outstanding to be utilized for Water Resources projects.

City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2022

Enterprise Debt – Stormwater Fund

The Stormwater Fund has two issues of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2022 through 2051 (year of final repayment) are shown below.



Fiscal year to date 2022 principal payments and interest payments, which are \$1.8 million and \$205,375 respectively, are excluded from the outstanding debt summary.

The funding source for the Stormwater bonds are Stormwater fund operating charges for services. As of March 31, 2022, there was approximately \$8 million in unspent bond proceeds (net of outstanding purchase order encumbrances) from the Public Utility Revenue Bonds (Stormwater Resources portion) outstanding to be utilized for Stormwater projects.

Fiscal Year	Principal	Interest	Total
FY22	-	283,764	283,764
FY23	2,101,712	545,274	2,646,986
FY24	2,132,127	500,529	2,632,655
FY25	2,104,322	456,790	2,561,112
FY26	2,132,511	414,146	2,546,658
FY27	2,175,491	370,829	2,546,320
FY28	2,219,943	326,463	2,546,406
FY29	2,262,923	281,049	2,543,972
FY30	204,960	252,957	457,917
FY31	214,997	242,458	457,455
FY32	226,090	231,431	457,521
FY33	237,183	219,849	457,032
FY34	227,147	209,376	436,523
FY35	216,053	200,512	416,566
FY36	224,505	191,701	416,207

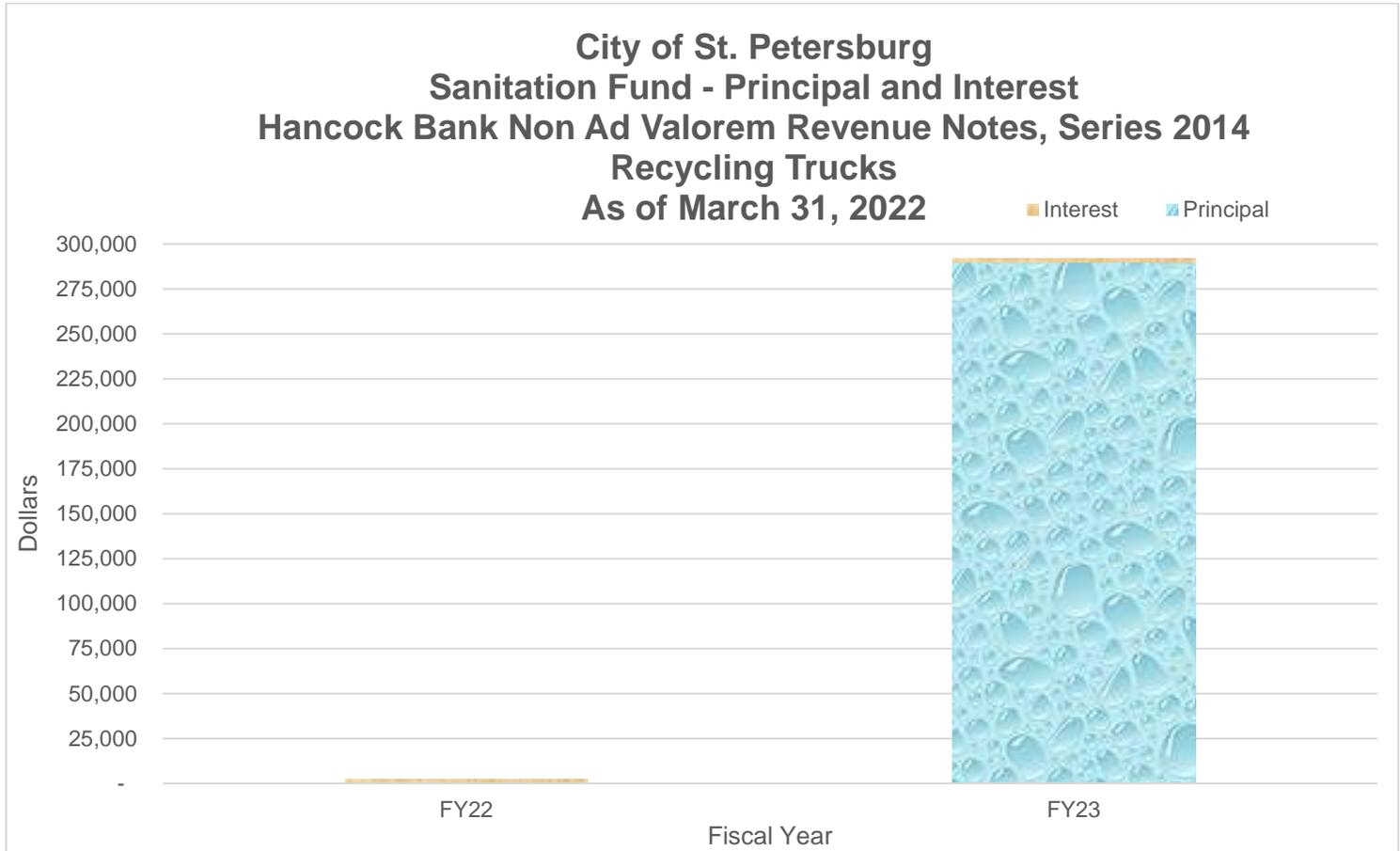
Fiscal Year	Principal	Interest	Total
FY37	233,486	182,541	416,027
FY38	242,994	173,012	416,006
FY39	253,031	163,091	416,122
FY40	263,067	152,769	415,837
FY41	273,632	142,035	415,668
FY42	284,197	130,879	415,076
FY43	295,819	119,278	415,097
FY44	307,440	107,213	414,654
FY45	320,118	94,662	414,780
FY46	332,796	81,604	414,400
FY47	346,002	68,028	414,030
FY48	359,737	53,913	413,650
FY49	374,000	39,238	413,238
FY50	389,319	23,972	413,291
FY51	404,638	8,093	412,731
Total	21,360,242	6,267,457	27,627,699

**City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2022**

Enterprise Debt – Sanitation Fund

The Sanitation Fund had two Non-Ad Valorem notes outstanding for the recycling program. The last payment was made for the recycling containers in October 2018. The related debt service payments remaining for recycling trucks due fiscal years 2022 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2022 principal payments and interest payments, which are \$285,000 and \$4,140 respectively, are excluded from the below outstanding debt summary.



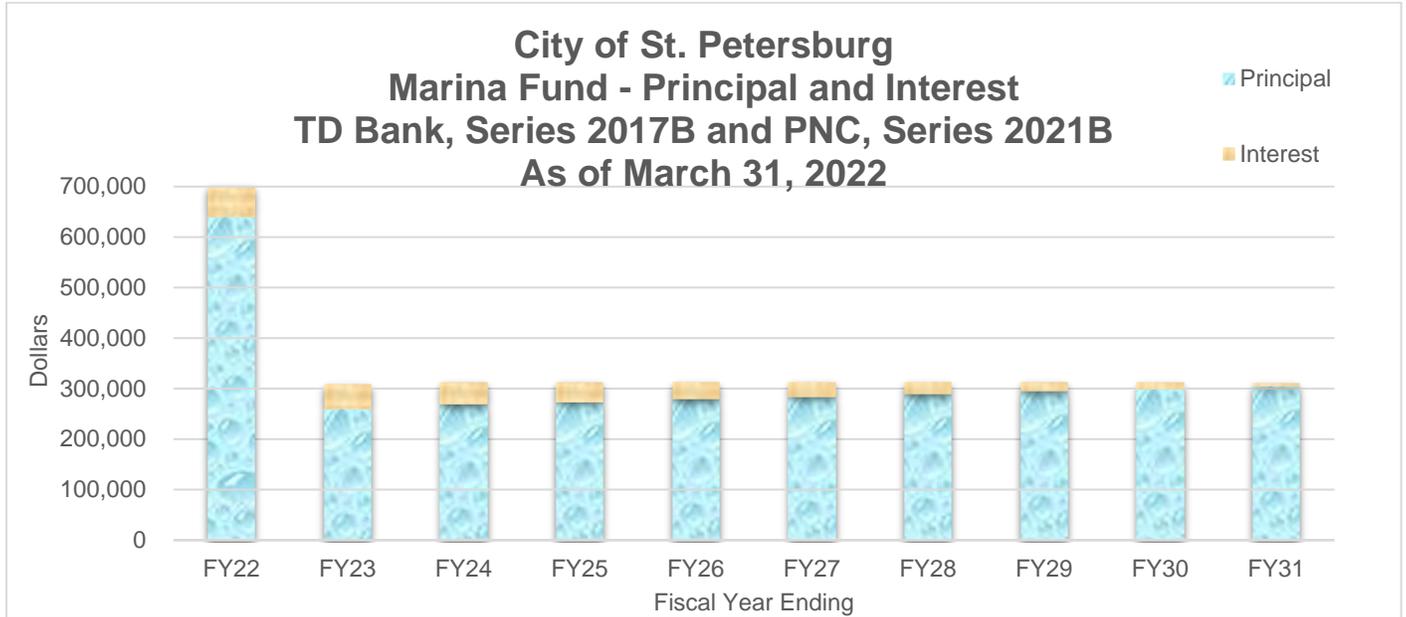
Fiscal Year	Principal	Interest	Total
FY22	-	2,088	2,088
FY23	290,000	2,088	292,088
Total	290,000	4,176	294,176

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2022

Enterprise Debt – Marina Fund

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. During March 2021, the City issued Non-Ad Valorem Refunding Revenue Note Series 2021B (\$2.6 Million) to refund Non-Ad Valorem Revenue Note, Series 2017A. The related debt service payments remaining due fiscal years 2022 through 2031 (year of final repayment) are shown below.



Fiscal year to date 2022 interest payments, which are \$30,122, are excluded from the below outstanding debt summary.

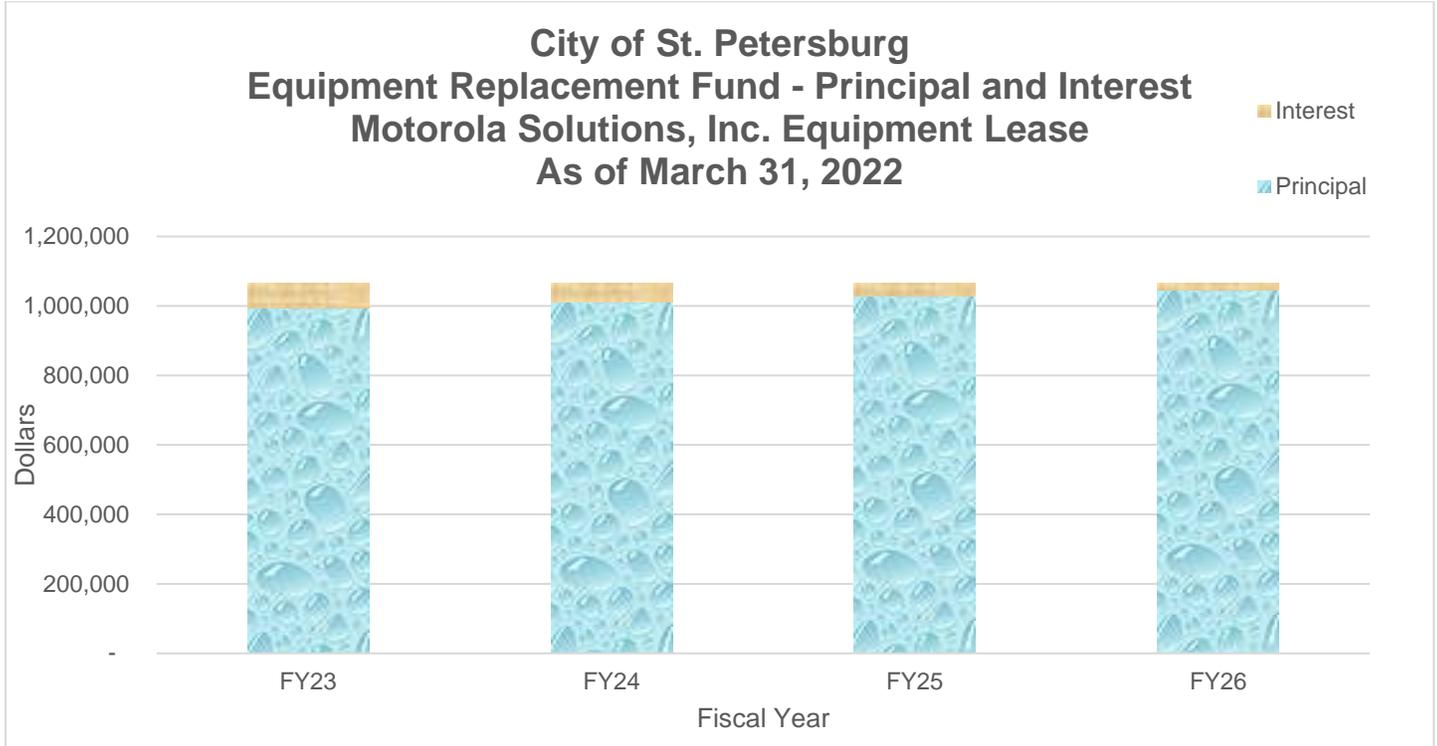
The funding source for the Marina notes are Marina fund operating charges for services. As of March 31, 2022, there was \$377,062 of unspent bond proceeds from the TD Bank Non-Ad Valorem Revenue Note, Series 2017A outstanding to be utilized for Marina improvement projects.

Fiscal Year	Principal	Interest	Total
FY22	640,000	30,122	670,122
FY23	260,000	47,590	307,590
FY24	270,000	42,757	312,757
FY25	275,000	37,738	312,738
FY26	280,000	32,625	312,625
FY27	285,000	27,420	312,420
FY28	290,000	22,122	312,122
FY29	295,000	16,731	311,731
FY30	300,000	11,247	311,247
FY31	305,000	5,670	310,670
Total	3,200,000	274,022	3,474,022

**City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2022**

Enterprise Debt – Equipment Replacement Fund

In June 2020, the City executed an Equipment Lease Purchase Agreement with Motorola Solutions, Inc. with a total lease principal cost of \$6,146,028 and interest of \$174,940 for the purchase of Motorola Public Safety Radios. The related debt service payments remaining due fiscal years 2023 through 2026 (year of final repayment) are shown below.



Fiscal year to date 2022 principal payments, which are \$1,064.193, are excluded from the below outstanding debt summary.

The funding source for the Equipment Lease is the equipment replacement operating charges.

Fiscal Year	Principal	Interest	Total
FY23	994,802	69,391	1,064,193
FY24	1,011,714	52,480	1,064,193
FY25	1,028,913	35,280	1,064,193
FY26	1,046,405	17,789	1,064,193
Total	4,081,834	174,940	4,256,774

PENSIONS



April 19, 2022

To: Ken Welch, Mayor
Members of City Council
Stephanie Owens, Deputy Mayor
Rob Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

From: Anne Fritz, Chief Financial Officer

Subject: March 31, 2022 Quarterly Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended March 31, 2022. The report provides detailed unaudited preliminary financial statements for the quarter ended March 31, 2022 compared to the audited summarized financial statements for the year ended September 30, 2021, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2021, 1/12 in November 2021, 1/12 in December 2021 and 9/12 in January 2022. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The information presented in the Solvency Test Summary is a comparison of the actuarial assumptions used in the two actuarial valuation reports received by the City: one for financial reporting purposes and the other for funding purposes. The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values for financial reporting purposes are based on the October 1, 2021 actuarial valuation report and the actuarial values for funding purposes are based on the October 1, 2020 actuarial valuation report

During fiscal year 2022, the Plans have experienced aggregate interest and dividend income earnings of approximately \$12.6 million and realized and unrealized investment losses of \$7.2 million. During fiscal year 2021, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$11.4 million and realized and unrealized investment gains of \$166.7 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

City of St. Petersburg, Florida
Statement of Net Position
Pension Plans
As of March 31, 2022

	<u>March 31, 2022</u>				<u>September 30, 2021</u>
	Preliminary and Unaudited				
	<u>Employees Retirement System</u>	<u>Fire Pension Fund</u>	<u>Police Pension Fund</u>	<u>Total</u>	<u>Total</u>
Assets					
Cash & Cash Equivalents					
Demand Deposits	\$ 6,805,024	\$ 747,882	\$ 965,101	\$ 8,518,007	\$ 2,773,862
Trustee Accounts	11,377,013	12,201,446	12,049,863	35,628,322	30,892,897
Total Cash & Cash Equivalents	<u>18,182,037</u>	<u>12,949,328</u>	<u>13,014,964</u>	<u>44,146,329</u>	<u>33,666,759</u>
Receivables					
Interest and Dividends	770,526	418,339	598,000	1,786,865	1,884,180
Accounts Receivable	10,055	-	-	10,055	10,055
Unsettled Investments Sales	678,593	25,173	611,924	1,315,690	7,767,151
Total Receivables	<u>1,459,174</u>	<u>443,512</u>	<u>1,209,924</u>	<u>3,112,610</u>	<u>9,661,386</u>
Prepaid and Deposits	7,862	7,862	7,862	23,586	23,586
Investments Held, fair value					
DROP Investments	15,650,285	20,451,825	27,021,547	63,123,657	66,899,863
Government Securities	68,295,892	22,606,874	42,061,131	132,963,897	149,636,555
Corporate Bonds	44,815,849	32,949,754	27,467,740	105,233,343	100,164,747
Common & Preferred Stock	187,399,853	23,135,724	327,433,138	537,968,715	524,217,840
Mutual Funds	55,923,473	191,565,989	56,392,295	303,881,757	401,571,175
Alternative Investments	154,517,836	38,755,785	49,174,007	242,447,628	161,442,699
Total Investments	<u>526,603,188</u>	<u>329,465,951</u>	<u>529,549,858</u>	<u>1,385,618,997</u>	<u>1,403,932,879</u>
Total Assets	<u>546,252,261</u>	<u>342,866,653</u>	<u>543,782,608</u>	<u>1,432,901,522</u>	<u>1,447,284,610</u>
Liabilities					
Payables					
Accounts	(813)	606,585	-	605,772	293,675
Unsettled Investment Purchases	1,232,066	47,168	1,832,041	3,111,275	6,313,615
Pension Pre-Funding Liability	8,334,401	1,837,608	2,411,304	12,583,313	-
DROP Liability	15,650,285	20,451,825	27,021,547	63,123,657	66,899,863
Total Payables	<u>25,215,939</u>	<u>22,943,186</u>	<u>31,264,892</u>	<u>79,424,017</u>	<u>73,507,153</u>
Total Liabilities	<u>25,215,939</u>	<u>22,943,186</u>	<u>31,264,892</u>	<u>79,424,017</u>	<u>73,507,153</u>
Net Position					
Held in Trust for Pension Benefits	<u>\$ 521,036,322</u>	<u>\$ 319,923,467</u>	<u>\$ 512,517,716</u>	<u>\$ 1,353,477,505</u>	<u>\$ 1,373,777,457</u>

City of St. Petersburg, Florida
Statement of Changes in Net Position
Pension Plans
Six Months Ended March 31, 2022

	Six Months Ended March 31, 2022				Twelve Months Ended
	Preliminary and Unaudited				September 30, 2021
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Additions					
Contributions					
Employer	\$ 8,334,401	\$ 1,837,608	\$ 2,411,304	\$ 12,583,313	\$ 20,827,618
Employees	927,792	857,526	1,680,263	3,465,581	6,826,933
State	-	-	-	-	4,224,358
Total Contributions	<u>9,262,193</u>	<u>2,695,134</u>	<u>4,091,567</u>	<u>16,048,894</u>	<u>31,878,909</u>
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments	(9,875,086)	(3,551,089)	6,195,031	(7,231,144)	239,624,172
Interest on Investments	1,068,698	437,440	967,633	2,473,771	5,422,977
Dividends on Stock	3,287,545	2,387,188	4,440,442	10,115,175	17,974,055
Total Investment Gain (Loss)	<u>(5,518,843)</u>	<u>(726,461)</u>	<u>11,603,106</u>	<u>5,357,802</u>	<u>263,021,204</u>
Less Investment Expense	(697,453)	(285,825)	(826,266)	(1,809,544)	(4,185,211)
Net Investment Gain (Loss)	<u>(6,216,296)</u>	<u>(1,012,286)</u>	<u>10,776,840</u>	<u>3,548,258</u>	<u>258,835,993</u>
Total Additions	<u>3,045,897</u>	<u>1,682,848</u>	<u>14,868,407</u>	<u>19,597,152</u>	<u>290,714,902</u>
Deductions					
Benefits	13,549,937	8,516,128	14,320,419	36,386,484	70,565,525
DROP Contributions	1,379,607	965,532	849,411	3,194,550	7,306,913
Refund of Contributions	142,557	18,569	77,300	238,426	449,562
Administrative Expenses	17,385	26,624	33,635	77,644	121,846
Total Deductions	<u>15,089,486</u>	<u>9,526,853</u>	<u>15,280,765</u>	<u>39,897,104</u>	<u>78,443,846</u>
Change in Net Position	(12,043,589)	(7,844,005)	(412,358)	(20,299,952)	212,271,056
Net Position Held in Trust for Pension Benefits					
Beginning of the Period - October 1	533,079,911	\$ 327,767,472	\$ 512,930,074	\$ 1,373,777,457	1,161,506,401
End of the Period	<u>\$ 521,036,322</u>	<u>\$ 319,923,467</u>	<u>\$ 512,517,716</u>	<u>\$ 1,353,477,505</u>	<u>\$ 1,373,777,457</u>

City of St. Petersburg, Florida
Schedule of Investments by Manager
Pension Plans
As of March 31, 2022
(excludes DROP)

Investment Manager	Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Employee Retirement System						
Vanderbilt	Fixed Income	\$ 80,852,985	17.32%	\$ 77,404,375	14.85%	96%
Marco	Fixed Income	39,192,546	8.40%	37,544,029	7.20%	96%
Wells Fargo Adv Govt Money Market Funds	Money Market	499,984	0.11%	499,984	0.10%	100%
Boston	Large Cap Value	80,507,895	17.25%	97,442,210	18.70%	121%
Nuance	Mid Cap Value	15,828,695	3.39%	16,242,759	3.12%	103%
Kayne Anderson	Mid Cap Value	14,163,020	3.03%	17,641,956	3.39%	125%
Wells Capital	Mid Cap Growth	23,182,940	4.97%	25,968,505	4.98%	112%
Polen Capital	Large Cap Growth	24,416,550	5.23%	33,719,220	6.47%	138%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	27,684,898	5.93%	54,439,973	10.45%	197%
Vanguard Total International Index (a)	Foreign Stocks - Int'l Index	1,643,732	0.35%	1,483,500	0.28%	90%
Schroder International Alpha Fund (b)	Alt - Equity/Collective Investment Trust	40,000,000	8.57%	38,411,552	7.37%	96%
Barings International (b)	Alt - Equity/Collective Investment Trust	10,000,000	2.14%	9,126,198	1.75%	91%
William Blair Emerging Leaders (b)	Alt - Equity/Collective Investment Trust	27,000,022	5.78%	25,279,440	4.85%	94%
Blackstone (a)	Alt - Hedge Funds	10,682,052	2.29%	10,547,298	2.02%	99%
Blackrock (a)	Alt - Long/Short Credit	6,151,706	1.32%	5,822,315	1.12%	95%
Schroder Focus II (b)	Alt - Private Credit	10,635,081	2.28%	10,939,645	2.10%	103%
UBS Realty Investors LLC (b)	Alt - Real Estate	26,868,241	5.76%	31,492,917	6.04%	117%
TA Realty (b)	Alt - Real Estate	4,047,000	0.87%	4,342,409	0.83%	107%
Boyd Watterson (b)	Alt - Real Estate	2,564,513	0.55%	2,564,055	0.49%	100%
PIMCO All Asset (a)	Alt - Multi-Asset Class Strategy	16,663,218	3.57%	15,992,029	3.07%	96%
Other Alternatives Cash Equivalent (b)	Money Market	3,397,187	0.73%	3,397,187	0.65%	100%
Mutual Funds Cash Equivalent (a)	Money Market	795,415	0.17%	795,415	0.15%	100%
Total Employee Retirement System		\$ 466,777,680	100.00%	\$ 521,096,969	100.00%	112%
Fire Pension Fund						
Richmond Aggregate	Fixed Income	\$ 58,612,424	26.35%	\$ 56,529,779	17.58%	96%
Virtus SEIX Floating Rate (a)	Fixed Income	12,067,813	5.43%	11,408,135	3.55%	95%
Western Asset Core Plus (a)	Fixed Income	5,073,965	2.28%	4,531,480	1.41%	89%
Wells Fargo Adv Govt Money Market Funds	Money Market	10,093,628	4.54%	10,093,628	3.14%	100%
Frontier	Small Cap Value	17,361,754	7.81%	23,755,146	7.39%	137%
American Euro/Pacific (a)	Foreign Stocks	11,297,611	5.08%	17,893,243	5.56%	158%
MFS International Value (a)	Foreign Stocks	13,703,442	6.16%	18,233,743	5.67%	133%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	4,990,642	2.24%	15,322,011	4.76%	307%
Vanguard Russell 1000 Value (a)	Large Cap Value	52,957,735	23.81%	112,767,698	35.06%	213%
Vanguard Russell 2000 Growth (a)	Small Growth	4,424,596	1.99%	11,409,680	3.55%	258%
Vanguard REIT Index (a)	Alt - Real Estate	5,340,538	2.40%	7,324,291	2.28%	137%
PIMCO All Asset Fund (a)	Alt - Multi-Asset Class Strategy	11,751,134	5.28%	11,582,888	3.60%	99%
Bloomfield	Alt - Real Estate	3,997,576	1.80%	5,285,498	1.64%	132%
TerraCap (c)	Alt - Real Estate	9,841,622	4.42%	14,563,108	4.53%	148%
Alternatives Cash Equivalent (c)	Money Market	957,744	0.43%	957,744	0.30%	100%
Mutual Funds Cash Equivalent (a)	Money Market	(46,154)	-0.02%	(46,154)	-0.01%	100%
Total Fire Pension Fund*		\$ 222,426,069	100.00%	\$ 321,611,917	100.00%	145%
Police Pension Fund						
Marco	Fixed Income	\$ 46,674,781	11.18%	44,800,771	8.72%	96%
Garcia Hamilton	Fixed Income	28,109,463	6.74%	27,458,872	5.34%	98%
Wells Fargo Adv Govt Money Market Funds	Money Market	124,731	0.03%	124,731	0.02%	100%
Boston	Large Cap Value	55,425,948	13.28%	67,036,913	13.04%	121%
Buckhead	Large Cap Value	47,717,248	11.43%	64,814,699	12.61%	136%
Sawgrass Asset Management	Large Cap Growth	36,870,157	8.84%	60,565,548	11.78%	164%
Polen Capital	Large Cap Growth	37,655,483	9.02%	52,216,890	10.16%	139%
DePrince	Small Cap Value	33,388,217	8.00%	33,710,871	6.56%	101%
Congress Asset Management	Mid Cap Growth	17,271,355	4.14%	27,141,138	5.28%	157%
American-Euro/Pac (a)	Foreign Stocks - Int'l Growth	15,870,482	3.80%	28,500,109	5.55%	180%
Delaware	Foreign Stocks - Int'l Value	28,479,245	6.82%	28,557,273	5.56%	100%
Lazard Global Infrastructure (a)	International Infrastructure	23,766,922	5.70%	27,892,186	5.43%	117%
Blackstone (a)	Alt - Hedge Funds	8,649,924	2.07%	8,704,115	1.69%	101%
Blackrock (a)	Alt - Long/Short Credit	8,958,532	2.15%	8,627,960	1.68%	96%
UBS Realty Investors LLC (b)	Alt - Real Estate	26,383,722	6.32%	31,841,932	6.20%	121%
Mutual Funds Cash Equivalent (a)	Money Market	1,962,047	0.47%	1,962,047	0.38%	100%
Total Police Pension Fund*		\$ 417,308,257	100.00%	\$ 513,956,056	100.00%	123%
Total Pension Plans (d)		\$ 1,106,512,005		\$ 1,356,664,942		

* These market values include portions restricted due to Chapter 175/185 Florida Statutes.

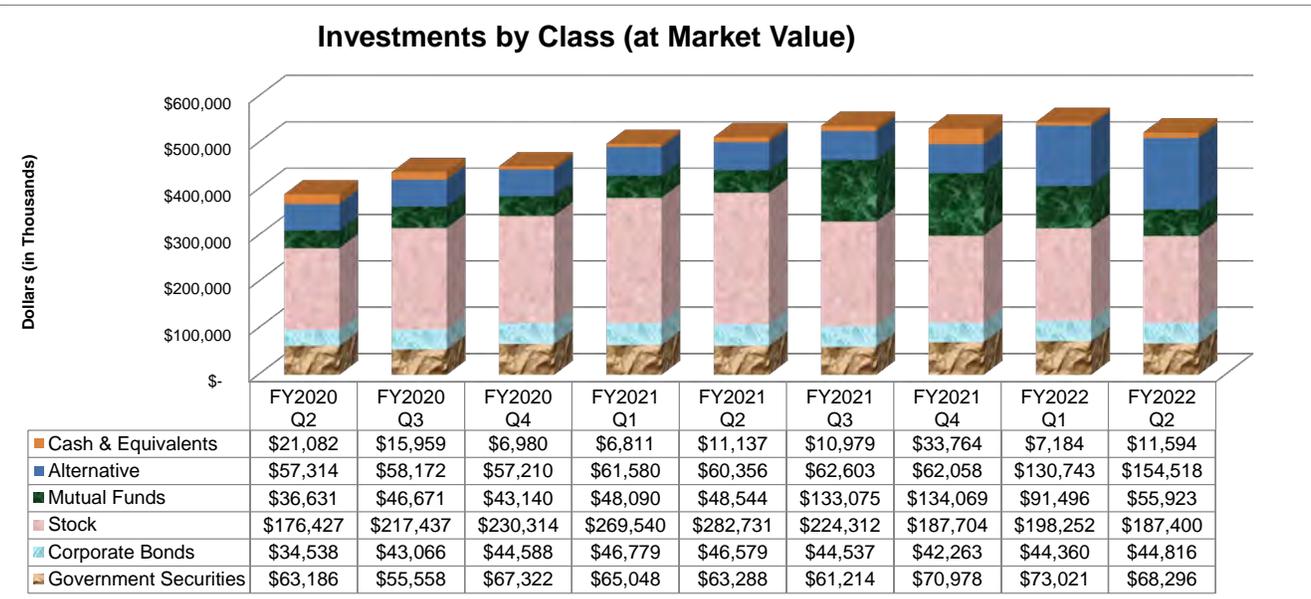
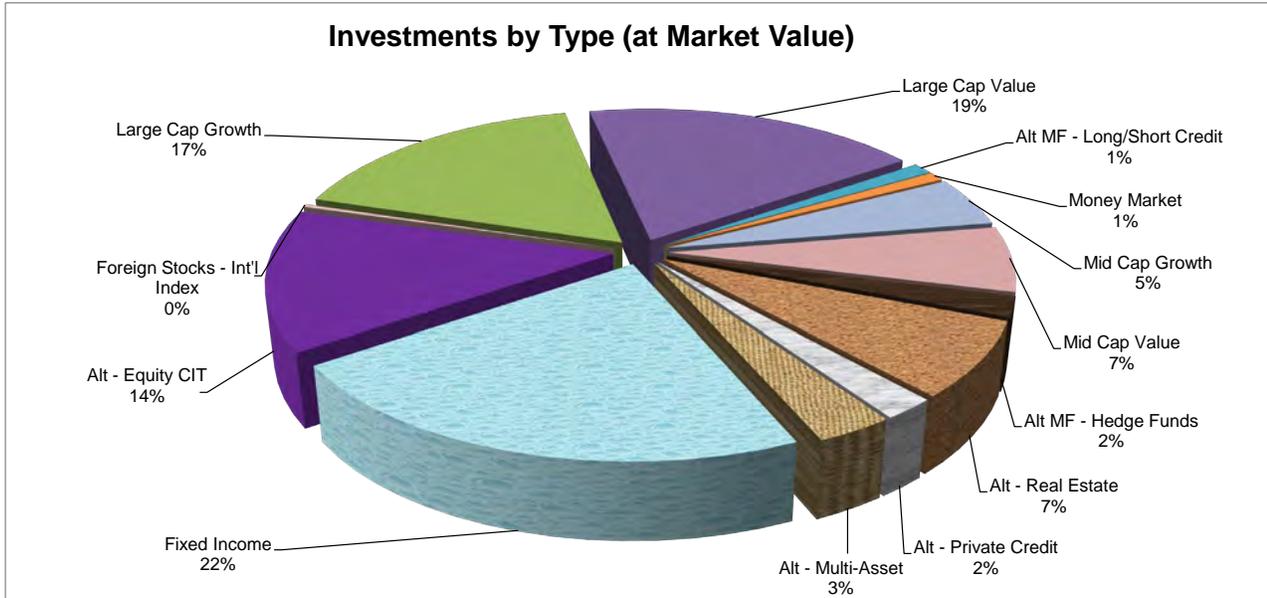
(a) Mutual Funds held by the respective pension plan.

(b) Final statements are delayed up to 12 weeks due to the nature of these investments. Cost and market value are as of February 28, 2022.

(c) Due to the nature of these investments, TerraCap asset cost and market values are based on December 31, 2021 and cash equivalent portion is as of March 31, 2022.

(d) Quarterly cost and market values are preliminary and unaudited

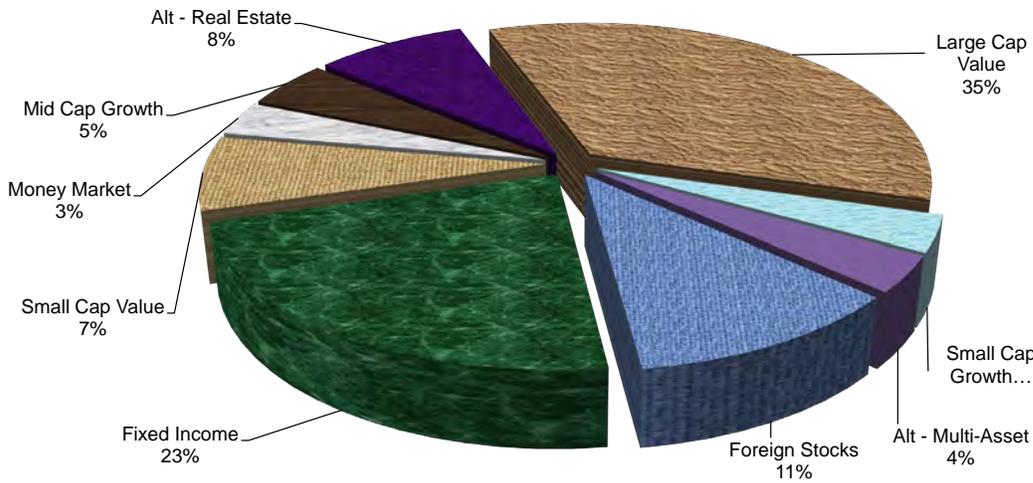
City of St. Petersburg, Florida
Pension Investments
Employees Retirement System
 As of March 31, 2022



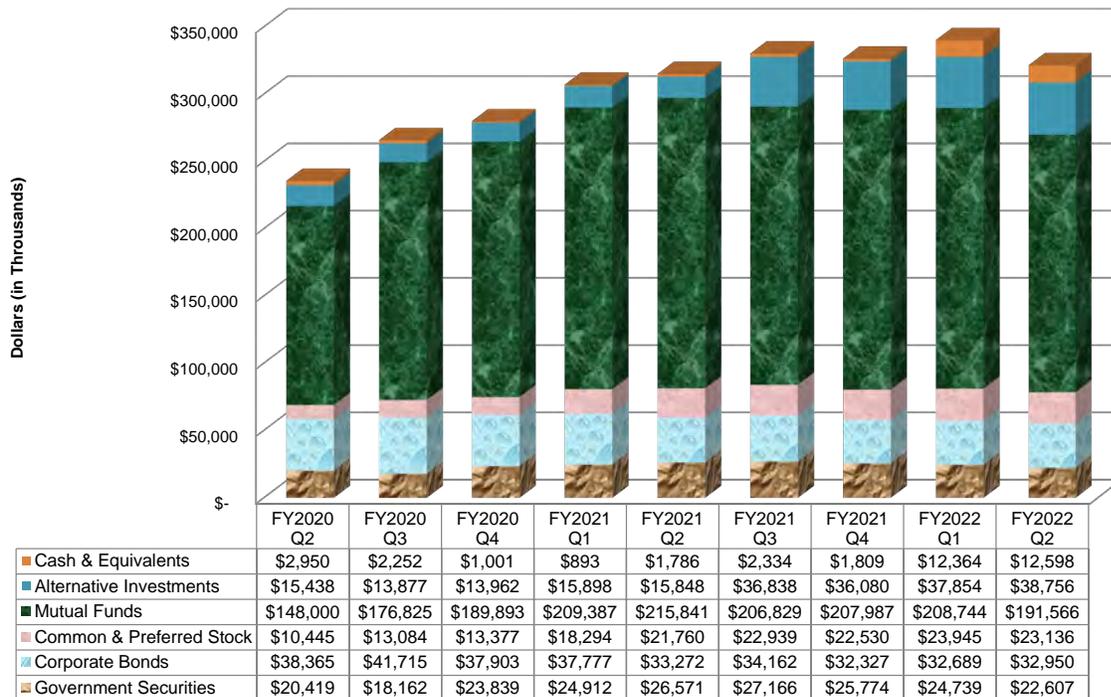
*Note: Presented financials are preliminary and unaudited
 Please see statements for further detail*

City of St. Petersburg, Florida
Pension Investments
Fire Pension
As of March 31, 2022

Investments by Type (at Market Value)



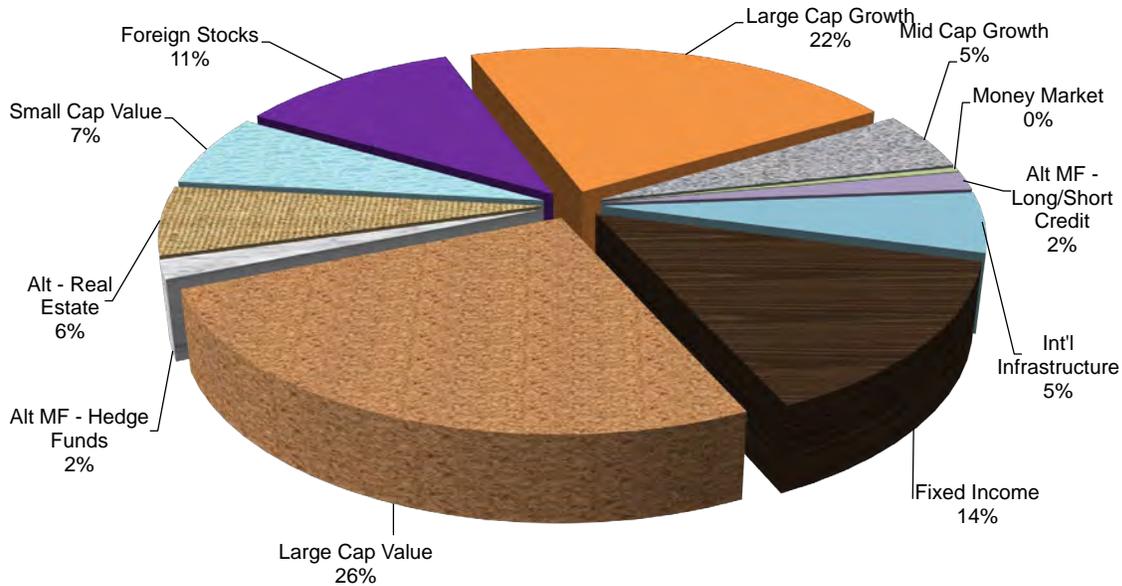
Investments by Class (at Market Value)



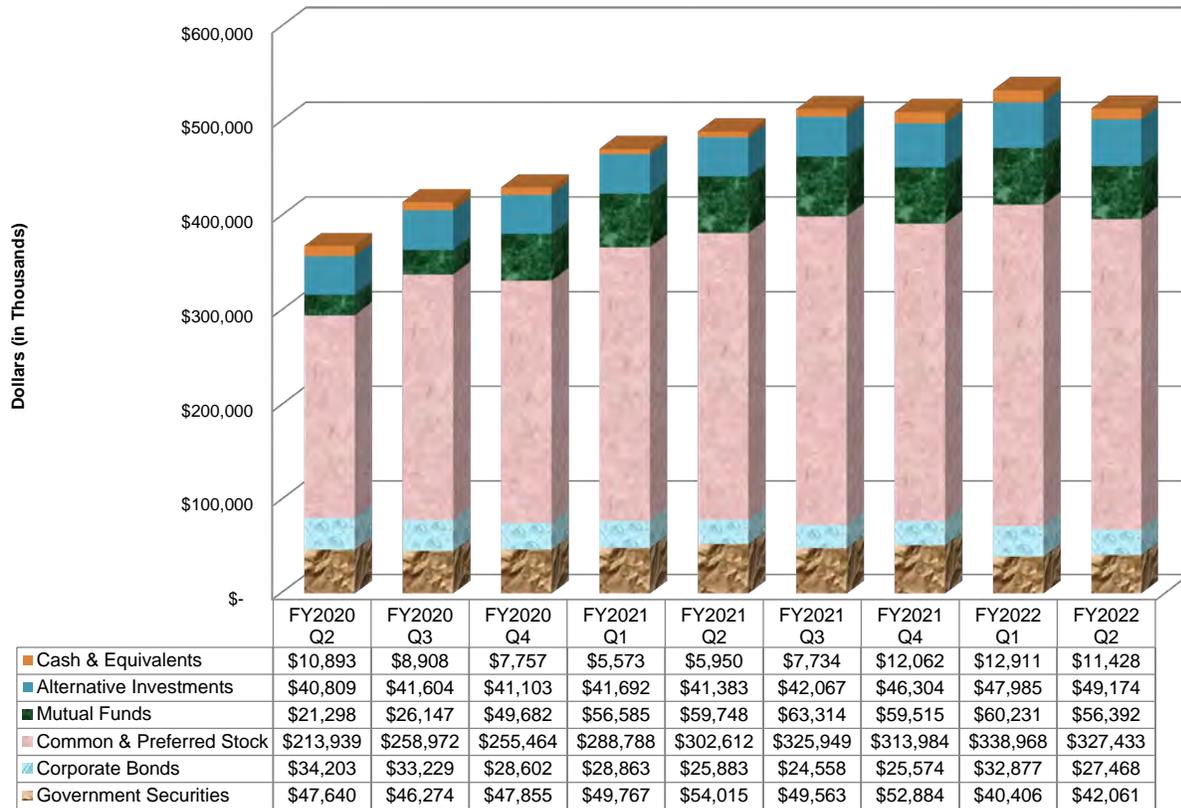
*Note: Presented financials are preliminary and unaudited
Please see statements for further detail*

City of St. Petersburg, Florida
Pension Investments
Police Pension
As of March 31, 2022

Investments by Type (at Market Value)



Investments by Class (at Market Value)



*Note: Presented financials are preliminary and unaudited
Please see statements for further detail*

**City of St. Petersburg Pension Plans
Solvency Tests Summary**

Purpose: Annually, the City receives two actuarial valuation reports: one for financial reporting purposes and one for pension plan funding purposes. The first actuarial report utilized fulfills the financial reporting and disclosures required by accounting standards to be included in the City's Annual Comprehensive Financial Report. Accounting standards have specific requirements for the actuarial valuation to assist in comparability of pension liabilities across governmental entities in their annual financial reporting. The second actuarial report for funding status is requested by the pension boards to determine funded status and determine recommended City contributions for the fiscal year October 1, 2021 through September 30, 2022. The actuarial assumptions for financial reporting differ from the assumptions utilized by the pension boards in the funding related actuarial report, resulting in a variance of the pension actuarial liability.

	Financial Reporting Actuarial Valuation			Funding Status Actuarial Valuation		
	ERS	Fire	Police	ERS	Fire	Police
Interest Rate	7.25%	7.00%	7.80%	7.20%	7.00%	7.25%
Inflation Rate	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
Mortality Rate Table	Female (Non-Disabled): Pub-2010 Headcount Weighted General Below Median Employee Female, with MP-2018 generational Improvement Scale; Male (Non-Disabled): Pub-2010 Headcount Weighted General Below Median Employee Male, set back 1 year with MP-2018 generational Improvement Scale	Female Non-Disabled: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale; Male Non-Disabled Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale	Female (Non-Disabled): Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale; Male (Non-Disabled): Pub-2010 Headcount Weighted Safety Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted General Below Median Employee Female, with MP-2018 generational Improvement Scale. Male: Pub-2010 Headcount Weighted General Below Median Employee Male, set back 1 year with MP-2018 generational Improvement Scale. Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Female, with MP-2018 generational Improvement Scale. Male: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Male, set back 1 year with MP-2018 generational Improvement Scale. Disabled: Female: Pub-2010 Headcount Weighted General Disabled Retiree Female, set forward 3 years. Male: Pub-2010 Headcount Weighted General Disabled Retiree Male, set forward 3 years.	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted Safety Healthy Retiree Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Healthy Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Disabled: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% PUB-2010 Headcount Weighted Safety Disabled Retiree Female. Male: 80% Pub-2010 Headcount Weighted General Disabled Retiree Male / 20% PUB-2010 Headcount Weighted Safety Disabled Retiree Male.	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted Safety Healthy Retiree Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Healthy Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Disabled: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% Pub-2010 Headcount Weighted Safety Disabled Retiree Female. Male: 80% Pub-2010 Headcount Weighted General Disabled Retiree Male / 20% Pub-2010 Headcount Weighted Safety Disabled Retiree Male.
Amortization Period	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability. All new bases are to be amortized using a level percentage of pay amortization.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 20-year amortization period will apply to any future changes in the unfunded actuarial accrued liability. All new bases are to be amortized using a level percentage of pay amortization.

**City of St. Petersburg Pension Funds
Financial Reporting Actuarial Valuation
Utilizing the October 1, 2021 Actuarial Valuation Report for Financial Reporting**

The actuarial report utilized fulfills the financial reporting and disclosures required by accounting standards to be included in the City's Annual Comprehensive Financial Report. Accounting standards have specific requirements for the actuarial valuation to assist in comparability of pension liabilities across governmental entities in their annual financial reporting.

Solvency Test Utilizing the Financial Reporting Methodology in the City's FY 2021 Annual Comprehensive Financial Report

	ERS	Fire	Police
Plan Fiduciary Net Position	\$ 533,079,911	\$ 327,767,472	\$ 512,930,074
Pension Liability	\$ 554,925,969	\$ 273,345,093	\$ 504,271,188
Plan Fiduciary Net Position as a % of the Total Pension Liability	96.06%	119.91%	101.72%

Definitions:

Total Pension Liability: The portion of the actuarial present value of projected benefit payments that is attributable to past periods of employee service in conformance with requirements of GASB Statement 68 as of the measurement date. Calculated by the actuary each year in the Annual Actuarial Valuation.

Plan Fiduciary Net Position: The Pension plan market value of assets net any outstanding liabilities as of the measurement date. Measurement date is September 30, 2021.

Source: Financial Reporting Actuarial Valuation: October 1, 2021 Actuarial Report requested by the City issued 1/26/2022; Funding Actuarial Valuation: October 1, 2021 report issued 4/13/2022.

City of St. Petersburg Pension Funds
Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)
Utilizing the October 1, 2021 Actuarial Valuation Report for Funding Calculation & Funding Status

The annual actuarial report utilized for this reporting was requested in order to determine funded status and determine recommended contribution for the fiscal year October 1, 2021 through September 30, 2022. The City's Annual Comprehensive Financial Report utilizes a separately issued actuarial report for financial reporting and disclosures as required by accounting standards with actuarial assumptions that differ from the assumptions utilized by the pension boards in the funding related actuarial report. The below snapshot of funding status monthly is a projected change in liability with the monthly market value of assets in the pension plan.

October 1, 2021 Actuarial Report	ERS	Fire	Police
Interest Rate	7.20%	7.00%	7.25%
Actuarial Present Value of Benefits	463,285,564	252,862,035	481,801,493
Actuarial Accrued Liability	558,097,082	275,567,027	539,089,353

The Actuarial Accrued Liability ("AAL") measures the present value of benefits earned as of the valuation date, using a specified set of actuarial assumptions. It is not a long-term snapshot of the liabilities.

Actuarial Period	Accounting Period	Actuarial Accrued Liability			Total Assets - Market Value			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2021	10/31/2021	558,097,082	275,567,027	539,089,353	547,869,510	339,127,060	528,276,583	98.17%	123.07%	97.99%
11/1/2021	11/30/2021	559,753,439	276,022,998	540,592,353	536,036,138	331,780,543	514,887,595	95.76%	120.20%	95.25%
12/1/2021	12/31/2021	561,425,468	276,484,597	542,109,691	542,582,000	340,334,061	533,377,490	96.64%	123.09%	98.39%
1/1/2022	1/31/2022	563,113,319	276,951,886	543,641,506	526,318,136	324,409,672	516,120,945	93.47%	117.14%	94.94%
2/1/2022	2/28/2022	564,817,141	277,424,927	545,187,937	518,467,113	320,765,933	508,654,570	91.79%	115.62%	93.30%
3/1/2022	3/31/2022	566,537,084	277,903,784	546,749,124	521,096,969	321,611,917	513,956,056	91.98%	115.73%	94.00%

The accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits			Total Assets - Market Value			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2021	10/31/2021	485,496,003	252,862,035	481,801,493	547,869,510	339,127,060	528,276,583	112.85%	134.12%	109.65%
11/1/2021	11/30/2021	486,912,938	253,254,597	483,147,595	536,036,138	331,780,543	514,887,595	110.09%	131.01%	106.57%
12/1/2021	12/31/2021	488,345,214	253,652,795	484,508,161	542,582,000	340,334,061	533,377,490	111.11%	134.17%	110.09%
1/1/2022	1/31/2022	489,792,985	254,056,694	485,883,334	526,318,136	324,409,672	516,120,945	107.46%	127.69%	106.22%
2/1/2022	2/28/2022	491,256,404	254,466,359	487,273,262	518,467,113	320,765,933	508,654,570	105.54%	126.05%	104.39%
3/1/2022	3/31/2022	492,735,626	254,881,854	488,678,093	521,096,969	321,611,917	513,956,056	105.76%	126.18%	105.17%

Source Data: October 1, 2021 Actuarial Reports requested by the Pension Boards, issued April 2022.

WEEKI WACHEE

To: Members of City Council
From: Anne Fritz, Chief Financial Officer
Date: April 12, 2022
Subject: Parks Preservation (Weeki Wachee) Fund Report for March 31, 2022

The attached Parks Preservation (Weeki Wachee) Fund Reports provides the detail for the activity in the fund from its inception in 2001 through the month ending March 31, 2022, including year-to-date information of revenues, expenditures, and transfers in and out of the fund, in addition to the fund balance.

At March 31, 2022, the portfolio managed by Graystone Consulting reports the book value of \$14.8 million, market value of \$17.2 million and unrealized gain of \$2.4 million. During the reporting period for the current fiscal year, the fund has received interest and dividend income earnings of \$149,171 and an unrealized investment loss of \$428,021.

Attachment: "Parks Preservation (Weeki Wachee) Fund Report"

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
March 31, 2022

	2021 and Prior	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	7,695,600	149,171	7,844,770
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	155	17	172
Skate Park Sticker Sales	25,039		25,039
Gains/(Losses) on Investments	12,389,215	(428,021)	11,961,194
Transfers In:			
Unused Funds Returned from Capital Projects	632,232		632,232
Total Revenues & Transfers In	35,267,315	(278,834)	34,988,481
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	15,408,044	2,342,011	17,750,056
** See Next Page**			
Net Revenues Less Expenditures & Net Transfers	19,859,270	(2,620,845)	17,238,425
Beginning Fund Balance	-	19,859,270	-
Total Fund Balance	19,859,270	17,238,425	17,238,425
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Commitment - September 30, 2021	2,300,000	-	-
Fund Balance Maintenance Designation	467,878	476,211	476,211
Fund Balance Undesignated	\$ 2,609,451	\$ 2,280,273	\$ 2,280,273

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
March 31, 2022

	<u>Fiscal Year Transferred</u>	<u>2021 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
EXPENDITURES AND TRANSFERS OUT				
Per (Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		1,282,475	33,678	1,316,153
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquittion \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kuttler Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Maximo Parking	FY2019	650,000	-	650,000
I-375 Park Project	FY2020	200,000	-	200,000
Science Center	FY2021	-	2,300,000	2,300,000
Operating Expenditure Reimbursements for 10 Year maintenance of closed projects	Various	467,878	8,333	476,211
Total Expenditures and Transfers Out		<u>15,408,044</u>	<u>2,342,011</u>	<u>17,750,056</u>

REPORT ON PARKS
PRESERVATION
(WEEKI WACHEE)
PORTFOLIO (GRAYSTONE)

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Quarterly Performance Summary

As of March 31, 2022

Scott Owens, CFA®, CIMA®
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Goal Review

as of March 31, 2022

Goals:

The general investment objectives of the City are as follows:

1. Achieve Growth in Purchasing Power

Primary investment emphasis must be placed upon the consistent protection of Externally Managed Fund portfolios and growth performance, i.e., the achievement of adequate investment growth must not be at the expense of the protection of Externally Managed Fund portfolios over the investment horizon.

2. More specific investment objectives include the following:

- The Externally Managed Fund should earn a 5.0% annualized return over a market cycle (i.e. 3 to 5 years). There is no single industry standard definition of a market cycle, but the essential ingredient is that the time period encompasses a full range of environments, including bull markets (a period of decreasing returns) and bear markets (a period of increasing returns).
- It is also consistent with the City's objective to enhance the purchasing power of the Externally Managed Fund.
- In addition to being measured against the aggregate Externally Managed Fund objectives stated above, the Investment Manager(s) will be compared to appropriate market indices and the performance of other managers who utilize a similar investment style.

(source: March 2019 Alternate Investment Policy)

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Timeline Review

as of March 31, 2022

Timeline:

- November 2019:
 - Removed Global Fixed Income Manager
 - Added: Domestic Fixed Income Manager
- August 2019: Asset Allocation Study
- March 2019:
 - Alternate Investment Policy Amended
 - General Investment Policy Amended
- October 2018:
 - Alternate Investment Policy Amended
 - General Investment Policy Amended
- April 2018:
 - Alternate Investment Policy Amended
 - General Investment Policy Amended
- August 2017:
 - Replaced LCG Manager
 - LCG Manager Search
 - Replaced SCG Manager
 - SCG Manager Search
- March 2016: UMA Portfolio founded with:
 - Large-Cap Growth Manager
 - Large-Cap Value Manager
 - Mid-Cap Growth Manager
 - Mid-Cap Value Manager
 - Small-Cap Growth Manager
 - Small-Cap Value Manager
 - Int'l Growth Manager
 - Int'l Value Manager
 - Emerging Markets Manager
 - Short Term Fixed Income Manager
 - Global Fixed Income Manager
 - EM Fixed Income Manager
 - REIT ETF
- December 2014:
 - Alternate Investment Policy Approved
 - General Investment Policy Approved

The price, quotes, and statistics contained herein have been obtained from sources believed to be reliable, however, it's accuracy cannot be guaranteed. Past performance is not guarantee of future results.

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of March 31, 2022

U.S. Equity Market % Returns for the Period Ending March 31, 2022						
	Quarter to Date	Year to Date	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)
S&P 500 Index	(4.60)	(4.60)	15.64	18.92	15.99	14.01
Dow Jones Industrial Average	(4.10)	(4.10)	7.11	12.57	13.40	12.60
Russell 3000 Index	(5.28)	(5.28)	11.92	18.24	15.40	13.37
Russell 3000 Value Index	(0.85)	(0.85)	11.10	12.99	10.16	9.66
Russell 3000 Growth Index	(9.25)	(9.25)	12.86	22.68	20.16	16.72
Russell 1000 Index	(5.13)	(5.13)	13.27	18.71	15.82	13.72
Russell 1000 Value Index	(0.74)	(0.74)	11.67	13.02	10.29	9.73
Russell 1000 Growth Index	(9.04)	(9.04)	14.98	23.60	20.88	17.34
Russell Midcap Index	(5.68)	(5.68)	6.92	14.89	12.62	10.68
Russell Midcap Value Index	(1.82)	(1.82)	11.45	13.68	9.99	9.30
Russell Midcap Growth Index	(12.58)	(12.58)	(0.89)	14.81	15.11	11.89
Russell 2000 Index	(7.53)	(7.53)	(5.79)	11.75	9.74	8.87
Russell 2000 Value Index	(2.40)	(2.40)	3.32	12.73	8.57	8.77
Russell 2000 Growth Index	(12.63)	(12.63)	(14.33)	9.88	10.33	8.52

S&P 500 Sector % Returns for the Period Ending March 31, 2022	
	Quarter to Date
Energy	39.03
Utilities	4.77
Consumer Staples	(1.01)
Financials	(1.48)
Industrials	(2.36)
Materials	(2.37)
Health Care	(2.58)
Real Estate	(6.22)
Technology	(8.36)
Consumer Discretionary	(9.03)
Communication Services	(11.92)

Past Performance is not a guarantee of future results. Indices are not available for direct investment. Source: PARIS

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of March 31, 2022

Developed Markets Equity % Returns for the Period Ending March 31, 2022										
	U.S. Dollar					Local Currency				
	Quarter to Date	Year to Date	12 Months	3 Years	5 Years	Quarter to Date	Year to Date	12 Months	3 Years	5 Years
<u>Regional and Other Multi-Country Indices</u>										
MSCI EAFE	(5.91)	(5.91)	1.16	7.78	6.72	N/A	N/A	N/A	N/A	N/A
MSCI Europe	(7.37)	(7.37)	3.51	8.23	6.92	N/A	N/A	N/A	N/A	N/A
MSCI Far East	(5.74)	(5.74)	(6.75)	5.85	6.09	N/A	N/A	N/A	N/A	N/A
MSCI Pacific ex. Japan	3.77	3.77	3.83	6.87	6.72	N/A	N/A	N/A	N/A	N/A
MSCI The World	(5.04)	(5.04)	10.60	15.55	13.01	(4.52)	(4.52)	12.07	14.10	N/A
MSCI World ex. U.S.	(4.81)	(4.81)	3.04	8.55	7.14	N/A	N/A	N/A	N/A	N/A
<u>National Indices</u>										
MSCI Hong Kong	(1.82)	(1.82)	(12.04)	(1.59)	4.04	N/A	N/A	N/A	N/A	N/A
MSCI Ireland	(19.95)	(19.95)	(17.42)	7.58	3.51	N/A	N/A	N/A	N/A	N/A
MSCI Japan	(6.45)	(6.45)	(6.14)	7.22	6.48	N/A	N/A	N/A	N/A	N/A
MSCI Singapore	(1.71)	(1.71)	(4.80)	1.30	3.65	N/A	N/A	N/A	N/A	N/A
<u>Emerging Markets Equity % Returns for the Period Ending March 31, 2022</u>										
	U.S. Dollar					Local Currency				
	Quarter to Date	Year to Date	12 Months	3 Years	5 Years	Quarter to Date	Year to Date	12 Months	3 Years	5 Years
<u>Regional and Other Multi-Country Indices</u>										
MSCI EM	(6.92)	(6.92)	(11.08)	5.31	6.35	N/A	N/A	N/A	N/A	N/A
<u>National Indices</u>										
MSCI China	(14.19)	(14.19)	(32.47)	(2.88)	3.67	N/A	N/A	N/A	N/A	N/A
MSCI Malaysia	1.95	1.95	1.48	(1.08)	1.05	N/A	N/A	N/A	N/A	N/A
MSCI Taiwan	(6.53)	(6.53)	6.83	28.60	19.60	N/A	N/A	N/A	N/A	N/A
MSCI Thailand	4.25	4.25	(1.28)	(2.31)	3.35	4.25	4.25	(1.28)	(2.31)	3.35

Past Performance is not a guarantee of future results. Indices are not available for direct investment. Source: PARis

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of March 31, 2022

Fixed Income % Returns for the Period Ending March 31, 2022						
	Quarter to Date	Year to Date	12 Months	Three Years (annualized)	Five Years (annualized)	Ten Years (annualized)
U.S. Fixed Income						
90-Day T-Bills	0.03	0.03	0.06	0.76	1.09	0.60
Barclays Aggregate	(5.93)	(5.93)	(4.15)	1.69	2.14	2.24
Barclays Credit	(7.42)	(7.42)	(4.16)	2.81	3.18	3.44
Barclays Govt/Credit	(6.33)	(6.33)	(3.85)	2.12	2.44	2.45
Barclays Government	(5.53)	(5.53)	(3.69)	1.40	1.76	1.67
Barclays High Yield	(4.82)	(4.82)	(0.66)	4.56	4.67	5.74
Barclays Intermediate Govt/Credit	(4.51)	(4.51)	(4.10)	1.50	1.81	1.85
Barclays Long Govt/Credit	(10.96)	(10.96)	(3.11)	4.23	4.60	4.72
Barclays Mortgage Backed	(4.97)	(4.97)	(4.92)	0.56	1.36	1.70
Barclays Municipal	(6.23)	(6.23)	(4.47)	1.53	2.52	2.88
Global Fixed Income						
Merrill Lynch Global High Yield	(6.02)	(6.02)	(4.65)	3.20	3.88	5.09
Barclays Global Treasury ex. US	(6.96)	(6.96)	(10.39)	(1.05)	0.85	(0.01)
Barclays Capital Majors ex. U.S.	(7.17)	(7.17)	(10.30)	(1.71)	0.28	(0.61)

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of March 31, 2022

	Allocation		Performance(%)						
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Fund	17,240,794	100.00	-5.36	-1.76	2.45	8.75	7.67	8.00	04/01/2016
Total Fund (Net)			-5.52	-2.10	1.74	7.99	6.93	7.27	
Policy Index			-4.53	-0.98	2.79	8.57	7.62	7.89	
5% Target Return			1.23	2.47	5.00	5.00	5.00	5.00	
Domestic Equity									
Blackrock - Equity Dividend	2,257,897	13.10	1.21	7.40	11.99	14.78	12.26	13.29	04/01/2016
Blackrock - Equity Dividend (net)			1.03	7.01	11.18	13.94	11.44	12.60	
Russell 1000 Value			-0.74	6.98	11.67	13.02	10.29	11.72	
ClearBridge - Large Cap Growth	2,033,906	11.80	-11.56	-3.56	8.04	18.81	N/A	18.03	09/01/2017
ClearBridge - Large Cap Growth (net)			-11.73	-3.91	7.26	17.94	N/A	17.19	
Russell 1000 Gr			-9.04	1.54	14.98	23.60	N/A	20.59	
Kennedy - Mid Cap Value	534,037	3.10	-6.08	2.57	8.69	15.81	11.70	13.75	04/01/2016
Kennedy - Mid Cap Value (net)			-6.27	2.16	7.83	14.88	10.80	12.99	
Russell Midcap Value			-1.82	6.56	11.45	13.68	9.99	11.57	
Congress - Mid Cap Growth	336,923	1.95	-13.25	-5.83	6.92	20.76	16.99	17.10	04/01/2016
Congress - Mid Cap Growth (net)			-13.42	-6.19	6.12	19.85	16.11	16.37	
Russell Midcap Growth			-12.58	-10.09	-0.89	14.81	15.11	14.92	
Kayne Anderson - Small Cap Value	505,918	2.93	-12.99	-7.00	-8.28	15.76	11.94	13.68	04/01/2016
Kayne Anderson - Small Cap Value (net)			-13.17	-7.37	-9.00	14.84	11.04	12.92	
Russell 2000 VL			-2.40	1.85	3.32	12.73	8.57	11.78	
RBC - Small Cap Growth	406,794	2.36	-10.87	-2.14	4.50	17.34	N/A	16.05	09/01/2017
RBC - Small Cap Growth (net)			-11.05	-2.54	3.65	16.33	N/A	15.07	
Russell 2000 Gr			-12.63	-12.62	-14.33	9.88	N/A	10.10	

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of March 31, 2022

	Allocation		Performance(%)						
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
International Equity									
Lazard - International Value	1,285,231	7.45	-9.39	-8.02	-5.33	5.50	6.12	5.88	04/01/2016
Lazard - International Value (net)			-9.56	-8.37	-6.04	4.71	5.33	5.22	
MSCI EAFE Net			-5.91	-3.38	1.16	7.78	6.72	7.52	
MSCI EAFE VL Net			0.33	1.51	3.55	5.24	4.18	6.06	
Harding Loevner - International Growth	1,276,225	7.40	-11.35	-7.28	-2.88	10.09	8.51	9.44	04/01/2016
Harding Loevner - International Growth (net)			-11.53	-7.65	-3.65	9.20	7.65	8.72	
MSCI AC World ex US Net			-5.44	-3.72	-1.48	7.51	6.76	7.80	
Lazard - Emerging Markets	866,376	5.03	0.23	0.37	4.63	5.72	4.48	7.82	04/01/2016
Lazard - Emerging Markets (net)			0.02	-0.04	3.75	4.82	3.60	7.06	
MSCI EM Net			-6.98	-8.20	-11.37	4.94	5.98	7.77	

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of March 31, 2022

	Allocation		Performance(%)						
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
REITs									
Vanguard - REIT ETF	905,106	5.25	-6.08	7.79	20.57	10.98	9.28	8.10	04/01/2016
Vanguard - REIT ETF (net)			-6.19	7.55	20.04	10.48	8.79	7.70	
MSCI REIT Gross			-4.06	11.59	26.20	11.14	9.65	8.54	
Fixed Income									
Sage - Short Term Fixed Income	5,229,554	30.33	-2.26	-2.67	-2.20	1.48	1.68	1.53	04/01/2016
Sage - Short Term Fixed Income (net)			-2.42	-3.00	-2.85	0.78	0.99	0.96	
ML Tsy 1-3 Yr - G1O2			-2.34	-2.86	-2.84	0.89	1.08	0.94	
iShares - BC Aggregate Bond Index	1,297,587	7.53	-5.03	-5.14	-3.65	N/A	N/A	0.15	12/01/2019
iShares - BC Aggregate Bond Index (net)			-5.14	-5.35	-4.08	N/A	N/A	-0.28	
Barclays Aggregate			-5.93	-5.92	-4.15	N/A	N/A	-0.21	
PIMCO - Emerging Local Fixed Income	304,196	1.76	-4.38	-6.02	-5.28	0.55	0.83	2.10	04/01/2016
PIMCO - Emerging Local Fixed Income (net)			-4.48	-6.24	-5.70	0.10	0.38	1.72	
JPM GBI-EM Unhedged			-2.94	-3.64	-1.09	1.02	1.12	2.16	

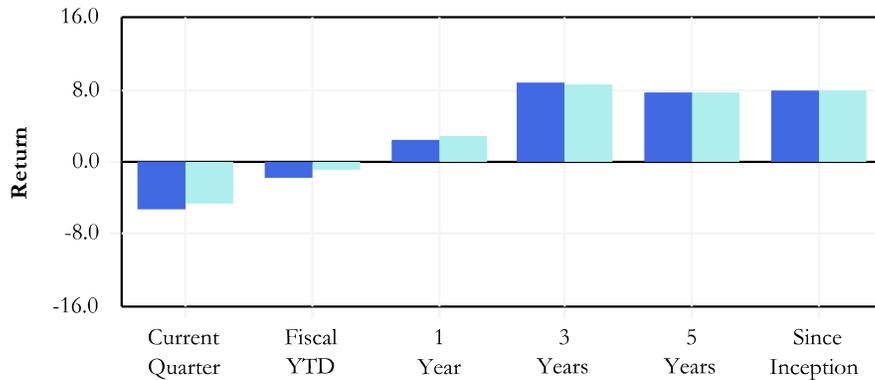
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

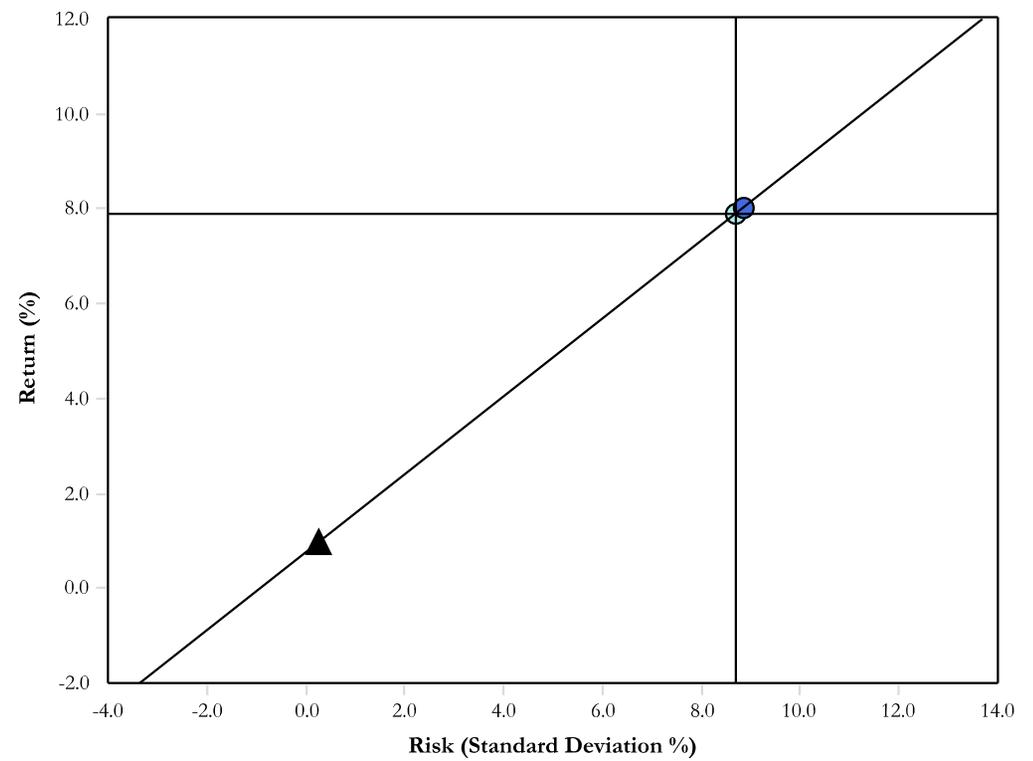
Total Fund - Executive Summary

as of March 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Fund	-5.36	-1.76	2.45	8.75	7.67	8.00	04/01/2016
Policy Index	-4.53	-0.98	2.79	8.57	7.62	7.89	
Differences	-0.83	-0.78	-0.34	0.18	0.05	0.11	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Fund							04/01/2016
Beginning Market Value	18,248	19,895	19,143	16,206	16,407	17,513	
Net Contributions	-	-2,300	-2,300	-3,045	-4,962	-7,464	
Fees/Expenses	-31	-65	-133	-369	-592	-684	
Income	75	185	404	1,212	2,040	2,394	
Gain/Loss	-1,051	-474	127	3,237	4,347	5,482	
Ending Market Value	17,241	17,241	17,241	17,241	17,241	17,241	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Total Fund	8.00	8.85	1.01	-13.76	101.27	101.12	0.05	0.80	0.98	04/01/2016
Policy Index	7.89	8.69	1.00	-13.75	100.00	100.00	0.00	0.81	1.00	04/01/2016

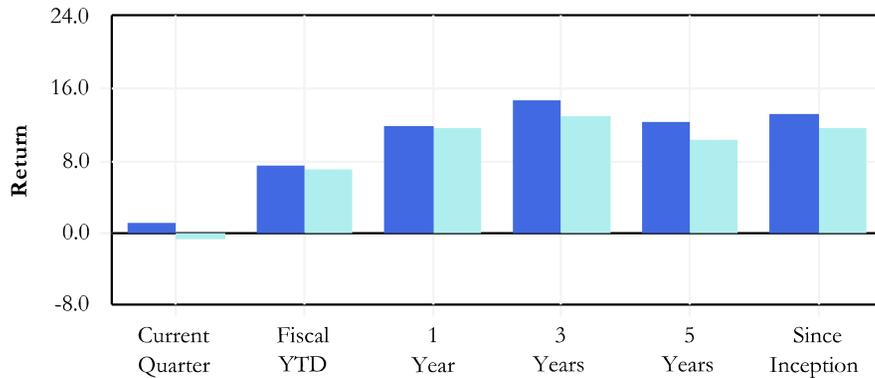
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

BlackRock - Equity Dividend - Executive Summary

as of March 31, 2022

Manager Performance Chart



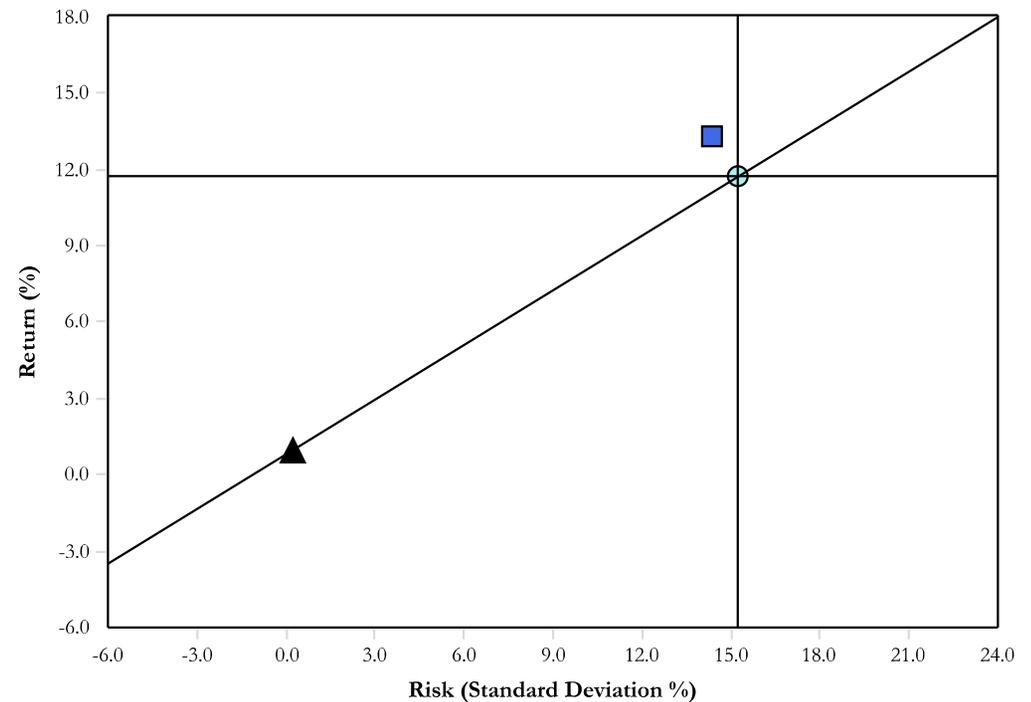
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Blackrock - Equity Dividend	1.21	7.40	11.99	14.78	12.26	13.29	04/01/2016
Russell 1000 Value	-0.74	6.98	11.67	13.02	10.29	11.72	
Differences	1.95	0.42	0.32	1.76	1.97	1.57	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Blackrock - Equity Dividend							04/01/2016
Beginning Market Value	2,360	2,523	2,527	2,081	2,123	2,263	
Net Contributions	-126	-426	-529	-753	-1,121	-1,617	
Fees/Expenses	-4	-9	-18	-50	-81	-81	
Income	12	24	54	163	286	342	
Gain/Loss	15	146	224	817	1,051	1,350	
Ending Market Value	2,258	2,258	2,258	2,258	2,258	2,258	

Manager Risk & Return



- Blackrock - Equity Dividend
- Russell 1000 Value
- ▲ 90-Day T-Bills

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Blackrock - Equity Dividend	13.29	14.39	0.92	-23.64	97.46	85.85	2.24	0.87	0.96	04/01/2016
Russell 1000 Value	11.73	15.26	1.00	-26.73	100.00	100.00	0.00	0.74	1.00	04/01/2016

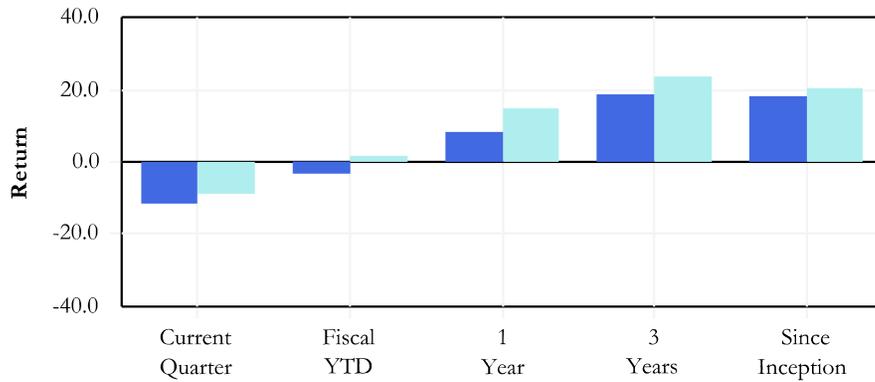
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

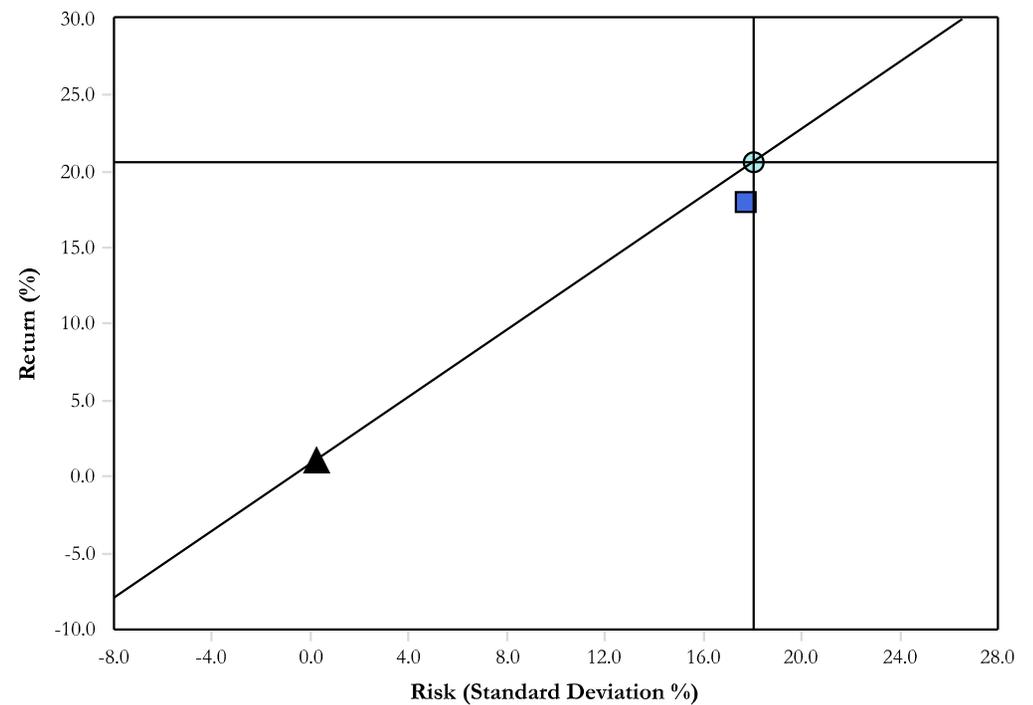
ClearBridge - Large Cap Growth - Executive Summary

as of March 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
ClearBridge - Large Cap Growth	-11.56	-3.56	8.04	18.81	18.03	09/01/2017
Russell 1000 Gr	-9.04	1.54	14.98	23.60	20.59	
Differences	-2.52	-5.10	-6.94	-4.79	-2.56	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
ClearBridge - Large Cap Growth						09/01/2017
Beginning Market Value	2,163	2,352	2,273	2,027	2,048	
Net Contributions	131	-246	-431	-1,071	-1,558	
Fees/Expenses	-4	-8	-17	-47	-68	
Income	2	5	12	49	85	
Gain/Loss	-259	-69	195	1,076	1,526	
Ending Market Value	2,034	2,034	2,034	2,034	2,034	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
ClearBridge - Large Cap Growth	18.03	17.70	0.96	-14.94	94.80	101.94	-1.49	0.97	0.96	09/01/2017
Russell 1000 Gr	20.59	18.01	1.00	-15.98	100.00	100.00	0.00	1.07	1.00	09/01/2017

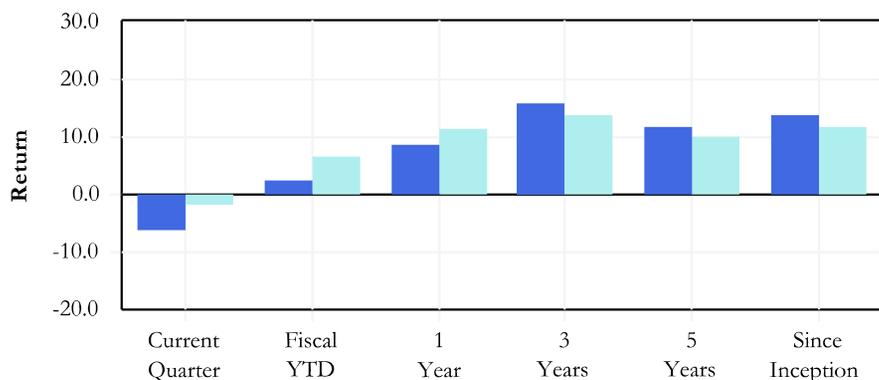
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Kennedy - Mid Cap Value - Executive Summary

as of March 31, 2022

Manager Performance Chart



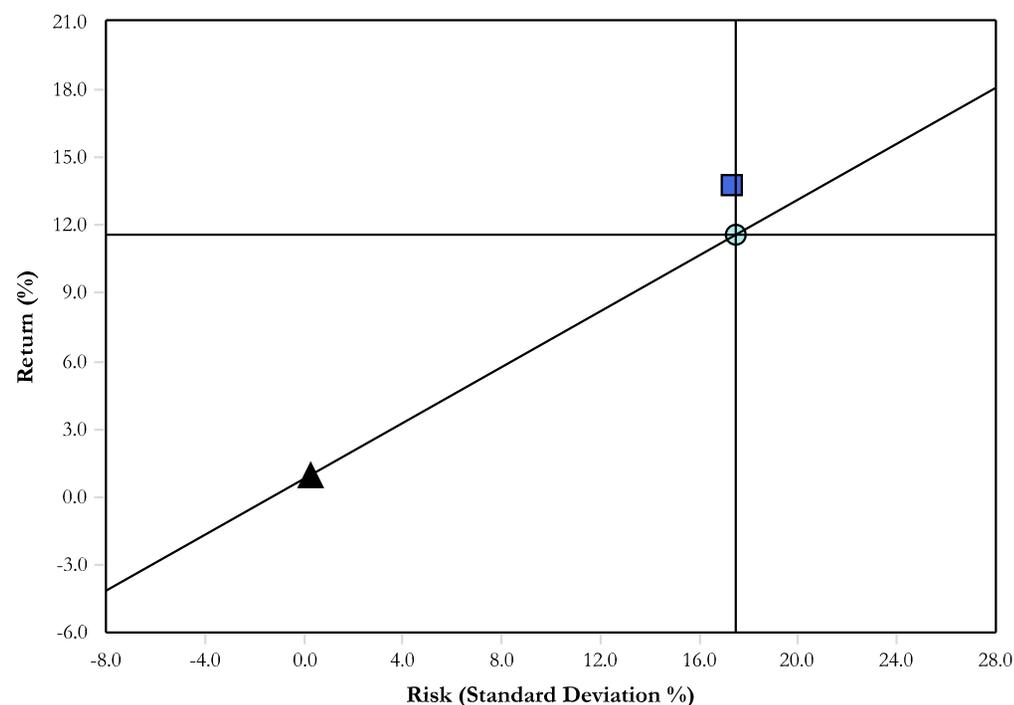
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kennedy - Mid Cap Value	-6.08	2.57	8.69	15.81	11.70	13.75	04/01/2016
Russell Midcap Value	-1.82	6.56	11.45	13.68	9.99	11.57	
Differences	-4.26	-3.99	-2.76	2.13	1.71	2.18	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kennedy - Mid Cap Value							04/01/2016
Beginning Market Value	590	657	661	480	538	530	
Net Contributions	-20	-139	-180	-223	-338	-442	
Fees/Expenses	-1	-2	-5	-13	-21	-21	
Income	2	6	11	30	49	60	
Gain/Loss	-37	13	47	260	306	408	
Ending Market Value	534	534	534	534	534	534	

Manager Risk & Return



- Kennedy - Mid Cap Value
- Russell Midcap Value
- ▲ 90-Day T-Bills

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Kennedy - Mid Cap Value	13.75	17.32	0.97	-30.68	106.66	99.40	2.31	0.78	0.95	04/01/2016
Russell Midcap Value	11.57	17.44	1.00	-31.71	100.00	100.00	0.00	0.66	1.00	04/01/2016

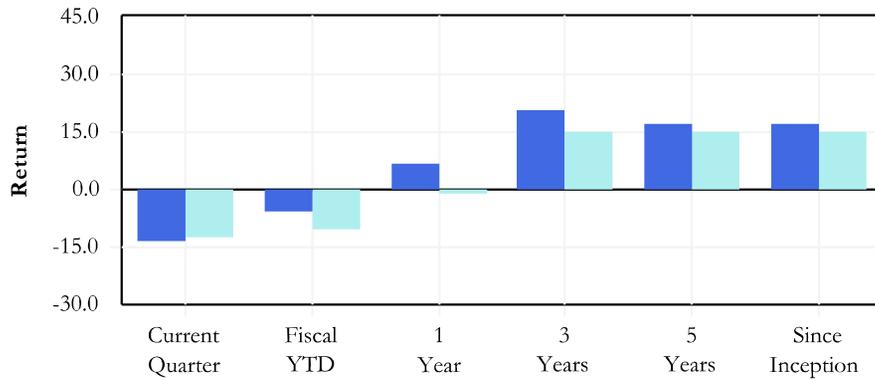
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

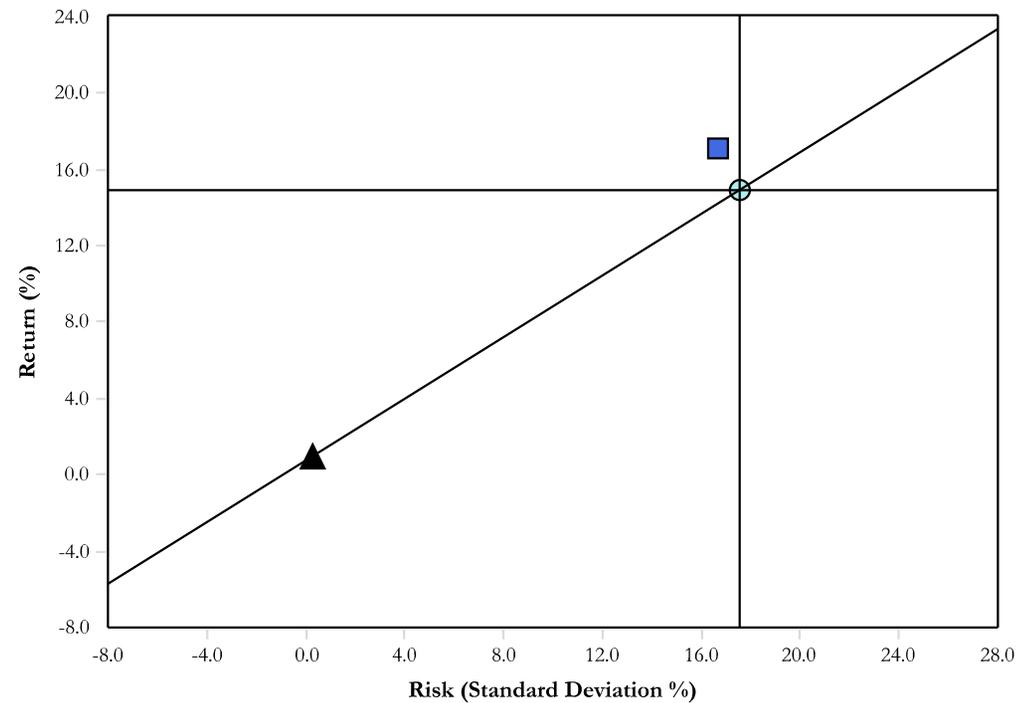
Congress - Mid Cap Growth - Executive Summary

as of March 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Congress - Mid Cap Growth	-13.25	-5.83	6.92	20.76	16.99	17.10	04/01/2016
Russell Midcap Growth	-12.58	-10.09	-0.89	14.81	15.11	14.92	
Differences	-0.67	4.26	7.81	5.95	1.88	2.18	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Congress - Mid Cap Growth							04/01/2016
Beginning Market Value	392	497	478	367	359	353	
Net Contributions	-2	-138	-180	-271	-335	-384	
Fees/Expenses	-1	-2	-3	-9	-14	-14	
Income	-	1	2	6	12	16	
Gain/Loss	-52	-21	40	244	314	366	
Ending Market Value	337	337	337	337	337	337	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Congress - Mid Cap Growth	17.10	16.66	0.90	-21.49	99.39	86.64	3.37	0.98	0.90	04/01/2016
Russell Midcap Growth	14.93	17.56	1.00	-20.78	100.00	100.00	0.00	0.83	1.00	04/01/2016

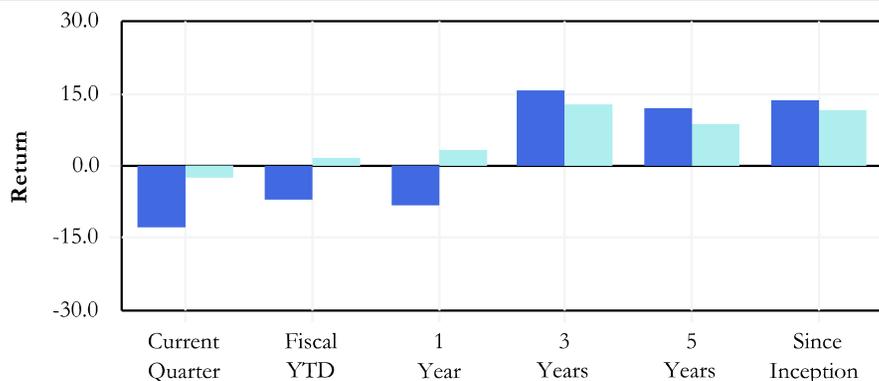
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

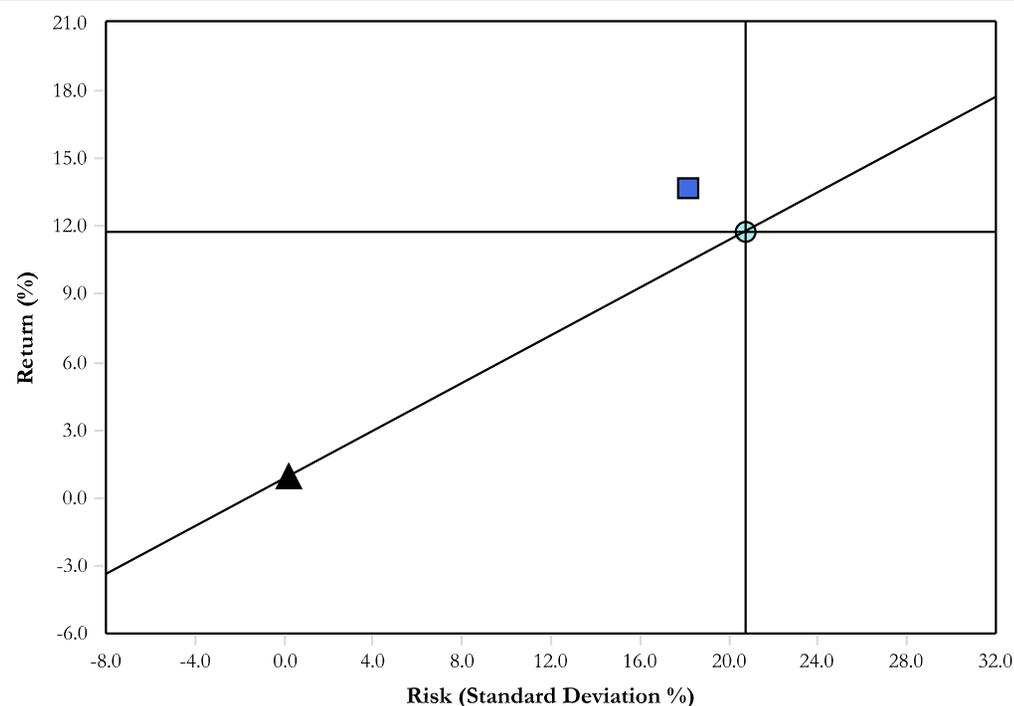
Kayne Anderson - Small Cap Value - Executive Summary

as of March 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kayne Anderson - Small Cap Value	-12.99	-7.00	-8.28	15.76	11.94	13.68	04/01/2016
Russell 2000 VL	-2.40	1.85	3.32	12.73	8.57	11.78	
Differences	-10.59	-8.85	-11.60	3.03	3.37	1.90	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kayne Anderson - Small Cap Value							04/01/2016
Beginning Market Value	549	638	680	488	499	531	
Net Contributions	30	-95	-127	-242	-313	-443	
Fees/Expenses	-1	-2	-5	-13	-21	-21	
Income	2	5	8	30	48	65	
Gain/Loss	-74	-39	-50	244	292	374	
Ending Market Value	506	506	506	506	506	506	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Kayne Anderson - Small Cap Value	13.68	18.19	0.80	-23.38	89.79	76.85	3.94	0.75	0.82	04/01/2016
Russell 2000 VL	11.79	20.71	1.00	-37.54	100.00	100.00	0.00	0.60	1.00	04/01/2016

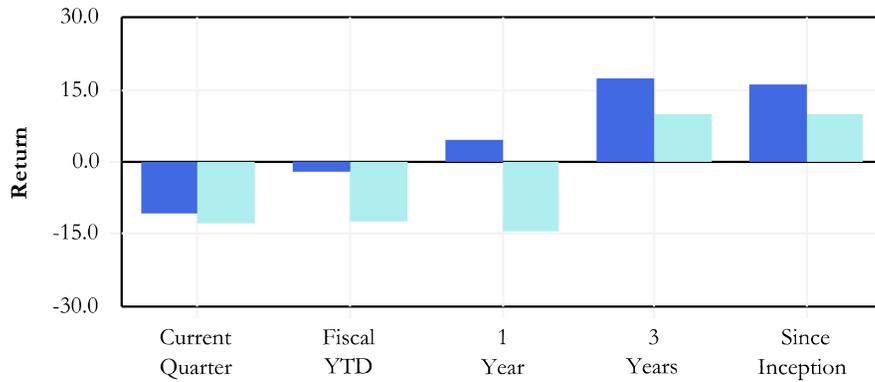
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

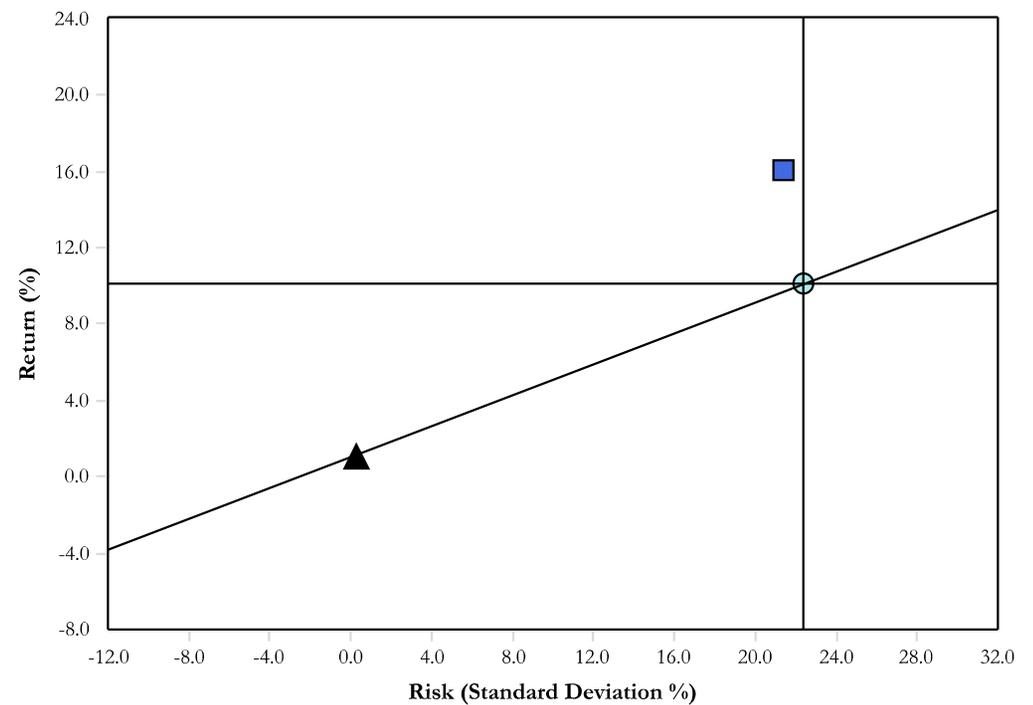
RBC - Small Cap Growth - Executive Summary

as of March 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
RBC - Small Cap Growth	-10.87	-2.14	4.50	17.34	16.05	09/01/2017
Russell 2000 Gr	-12.63	-12.62	-14.33	9.88	10.10	
Differences	1.76	10.48	18.83	7.46	5.95	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
RBC - Small Cap Growth						09/01/2017
Beginning Market Value	473	483	464	335	338	
Net Contributions	-13	-65	-76	-125	-197	
Fees/Expenses	-1	-2	-4	-10	-15	
Income	1	1	2	6	9	
Gain/Loss	-52	-10	21	201	271	
Ending Market Value	407	407	407	407	407	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
RBC - Small Cap Growth	16.05	21.44	0.91	-25.35	102.90	82.02	6.45	0.76	0.89	09/01/2017
Russell 2000 Gr	10.10	22.37	1.00	-27.02	100.00	100.00	0.00	0.50	1.00	09/01/2017

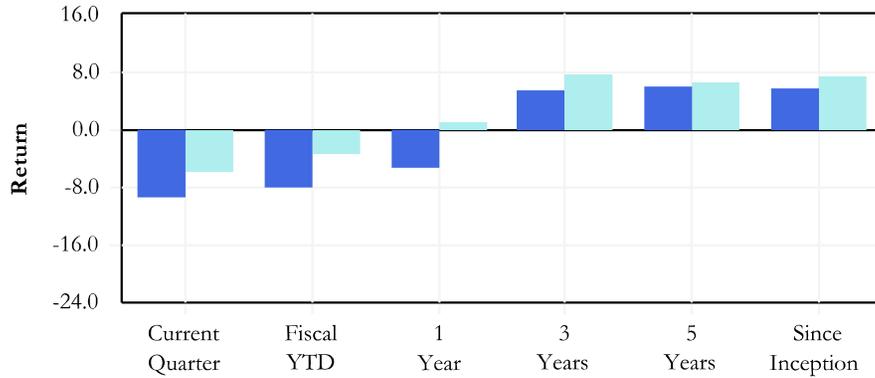
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

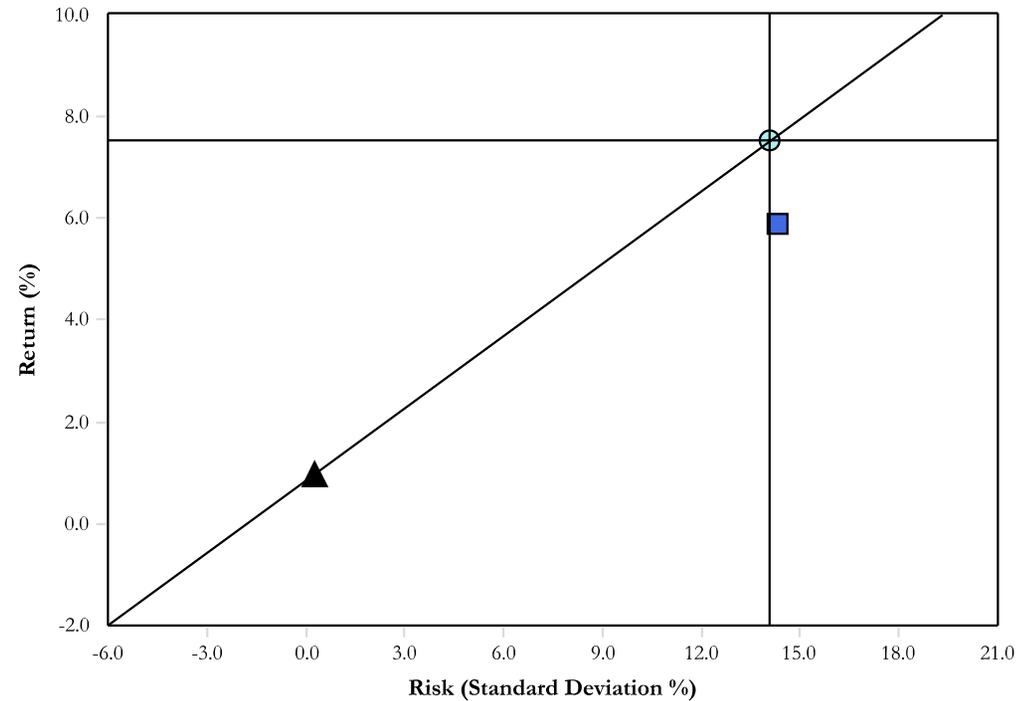
Lazard - International Value - Executive Summary

as of March 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - International Value	-9.39	-8.02	-5.33	5.50	6.12	5.88	04/01/2016
MSCI EAFE Net	-5.91	-3.38	1.16	7.78	6.72	7.52	
Differences	-3.48	-4.64	-6.49	-2.28	-0.60	-1.64	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - International Value							04/01/2016
Beginning Market Value	1,367	1,445	1,428	1,204	1,198	1,309	
Net Contributions	46	-51	-70	-123	-275	-438	
Fees/Expenses	-3	-5	-11	-30	-48	-48	
Income	3	20	38	98	155	182	
Gain/Loss	-128	-123	-100	136	256	279	
Ending Market Value	1,285	1,285	1,285	1,285	1,285	1,285	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Lazard - International Value	5.88	14.30	0.98	-22.83	92.67	98.72	-1.34	0.40	0.93	04/01/2016
MSCI EAFE Net	7.53	14.08	1.00	-22.83	100.00	100.00	0.00	0.52	1.00	04/01/2016

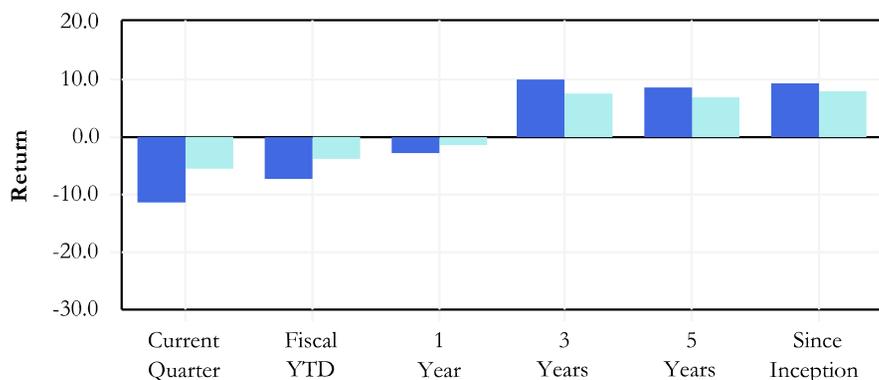
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

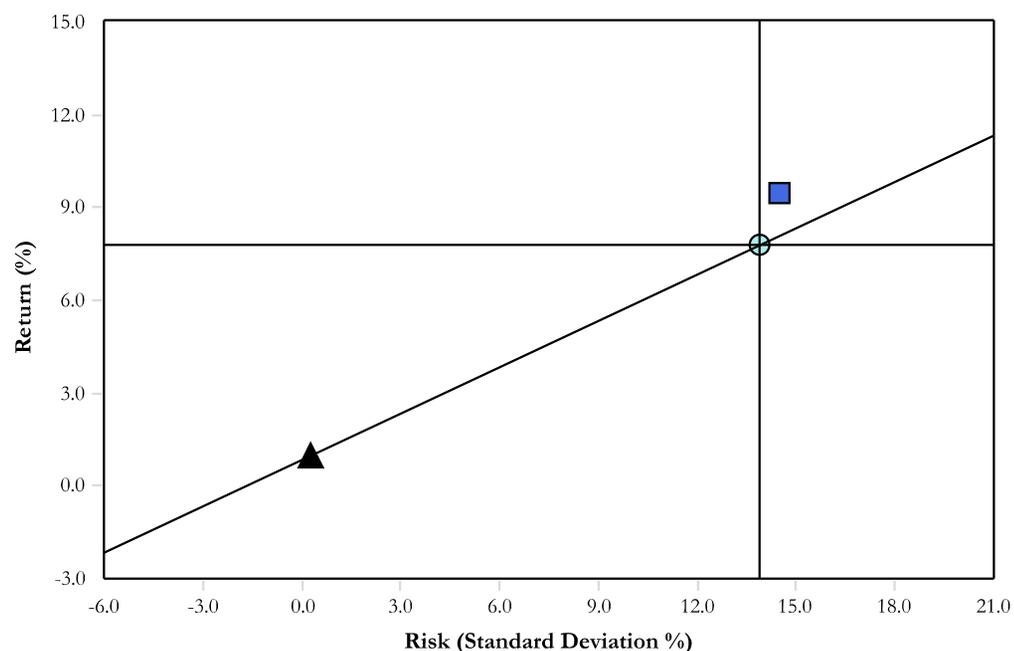
Harding Loevner - International Growth - Executive Summary

as of March 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Harding Loevner - International Growth	-11.35	-7.28	-2.88	10.09	8.51	9.44	04/01/2016
MSCI AC World ex US Net	-5.44	-3.72	-1.48	7.51	6.76	7.80	
Differences	-5.91	-3.56	-1.40	2.58	1.75	1.64	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Harding Loevner - International Growth							04/01/2016
Beginning Market Value	1,372	1,505	1,465	1,202	1,267	1,312	
Net Contributions	61	-132	-156	-300	-506	-707	
Fees/Expenses	-3	-6	-12	-32	-52	-52	
Income	5	8	23	65	116	140	
Gain/Loss	-158	-99	-44	342	451	583	
Ending Market Value	1,276	1,276	1,276	1,276	1,276	1,276	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Harding Loevner - International Growth	9.44	14.51	0.99	-18.99	104.61	96.27	1.69	0.63	0.90	04/01/2016
MSCI AC World ex US Net	7.80	13.88	1.00	-24.30	100.00	100.00	0.00	0.54	1.00	04/01/2016

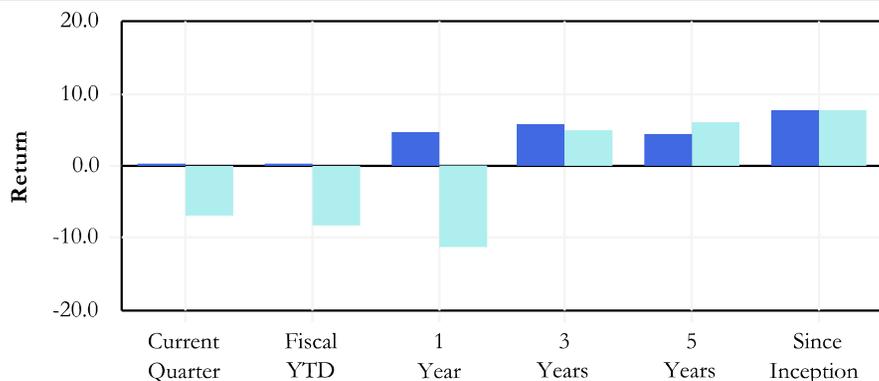
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

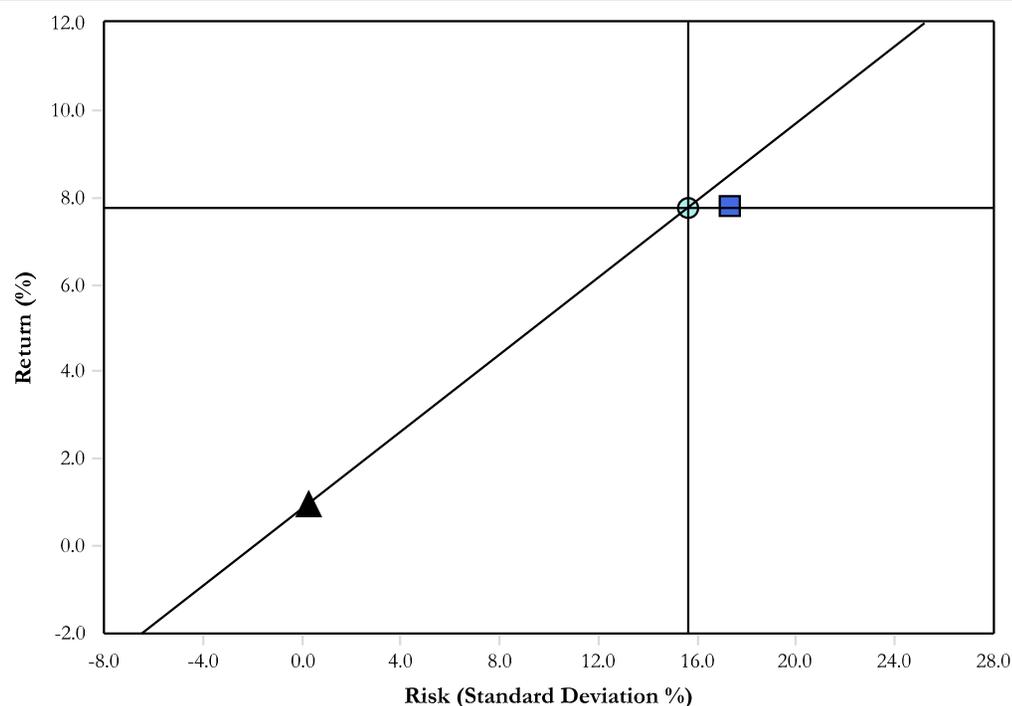
Lazard - Emerging Markets - Executive Summary

as of March 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - Emerging Markets	0.23	0.37	4.63	5.72	4.48	7.82	04/01/2016
MSCI EM Net	-6.98	-8.20	-11.37	4.94	5.98	7.77	
Differences	7.21	8.57	16.00	0.78	-1.50	0.05	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - Emerging Markets							04/01/2016
Beginning Market Value	912	984	931	792	809	886	
Net Contributions	-47	-118	-102	-87	-144	-411	
Fees/Expenses	-2	-4	-8	-22	-36	-36	
Income	4	14	41	93	138	168	
Gain/Loss	-1	-9	4	92	99	259	
Ending Market Value	866	866	866	866	866	866	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Lazard - Emerging Markets	7.82	17.32	0.98	-35.81	97.99	94.97	0.54	0.47	0.78	04/01/2016
MSCI EM Net	7.77	15.65	1.00	-28.65	100.00	100.00	0.00	0.50	1.00	04/01/2016

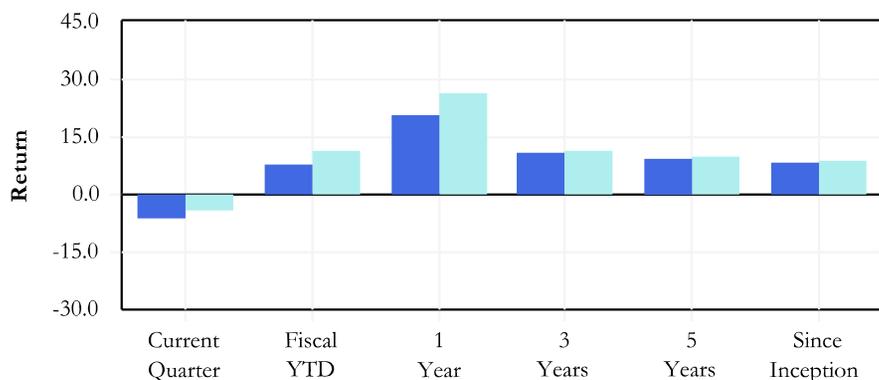
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

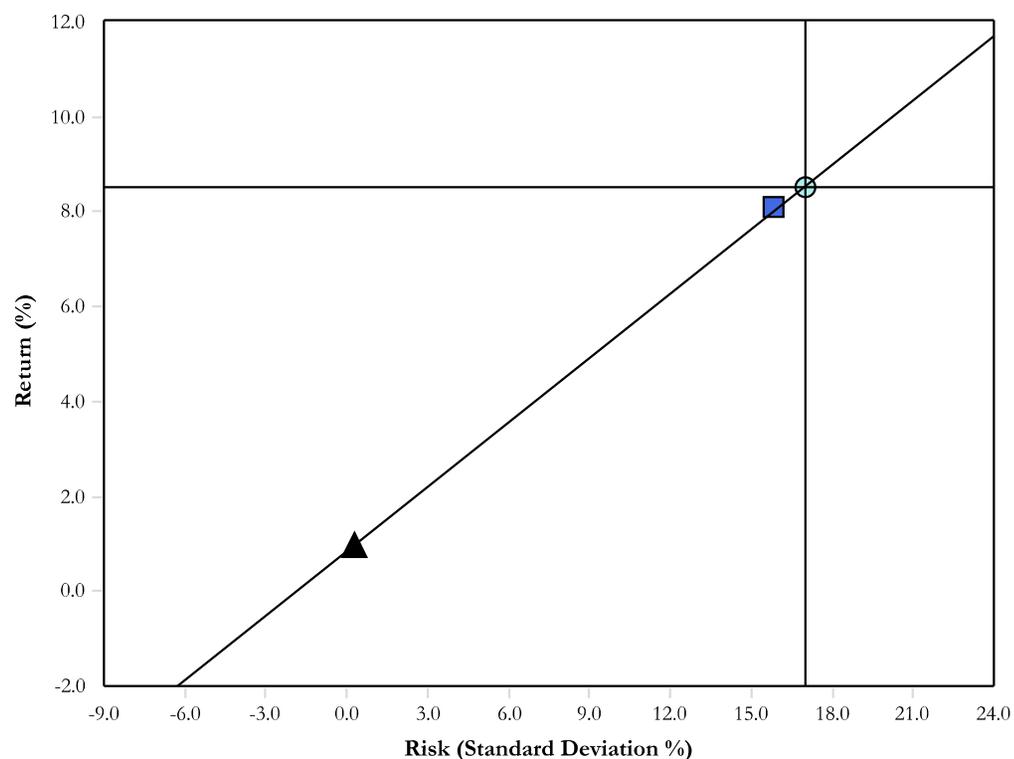
Vanguard - REIT - Executive Summary

as of March 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Vanguard - REIT ETF	-6.08	7.79	20.57	10.98	9.28	8.10	04/01/2016
MSCI REIT Gross	-4.06	11.59	26.20	11.14	9.65	8.54	
Differences	-2.02	-3.80	-5.63	-0.16	-0.37	-0.44	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Vanguard - REIT ETF							04/01/2016
Beginning Market Value	978	989	944	825	772	900	
Net Contributions	-12	-154	-216	-213	-261	-416	
Fees/Expenses	-1	-2	-4	-12	-19	-19	
Income	5	14	27	93	151	184	
Gain/Loss	-64	58	154	212	262	256	
Ending Market Value	905	905	905	905	905	905	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Vanguard - REIT ETF	8.10	15.85	0.92	-23.73	94.42	94.90	0.11	0.51	0.98	04/01/2016
MSCI REIT Gross	8.54	16.98	1.00	-28.57	100.00	100.00	0.00	0.51	1.00	04/01/2016

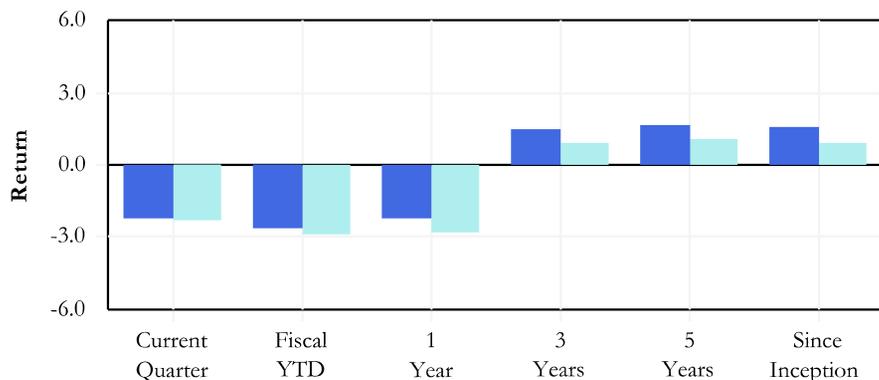
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

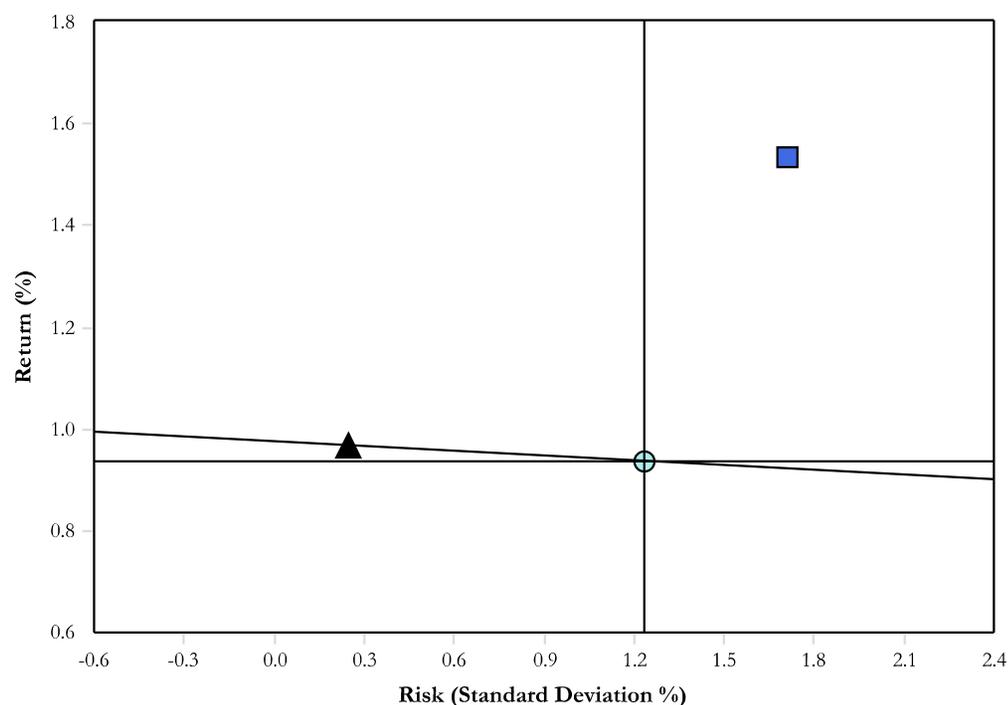
Sage - Short Term Fixed Income - Executive Summary

as of March 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Sage - Short Term Fixed Income	-2.26	-2.67	-2.20	1.48	1.68	1.53	04/01/2016
ML Tsy 1-3 Yr - G1O2	-2.34	-2.86	-2.84	0.89	1.08	0.94	
Differences	0.08	0.19	0.64	0.59	0.60	0.59	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Sage - Short Term Fixed Income							04/01/2016
Beginning Market Value	5,453	6,019	5,628	4,855	4,887	5,221	
Net Contributions	-95	-626	-244	280	126	-241	
Fees/Expenses	-9	-19	-39	-108	-174	-174	
Income	33	72	151	431	650	729	
Gain/Loss	-153	-216	-266	-228	-260	-306	
Ending Market Value	5,230	5,230	5,230	5,230	5,230	5,230	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Sage - Short Term Fixed Income	1.53	1.71	0.34	-2.67	111.61	57.92	1.22	0.34	0.06	04/01/2016
ML Tsy 1-3 Yr - G1O2	0.94	1.23	1.00	-2.96	100.00	100.00	0.00	-0.02	1.00	04/01/2016

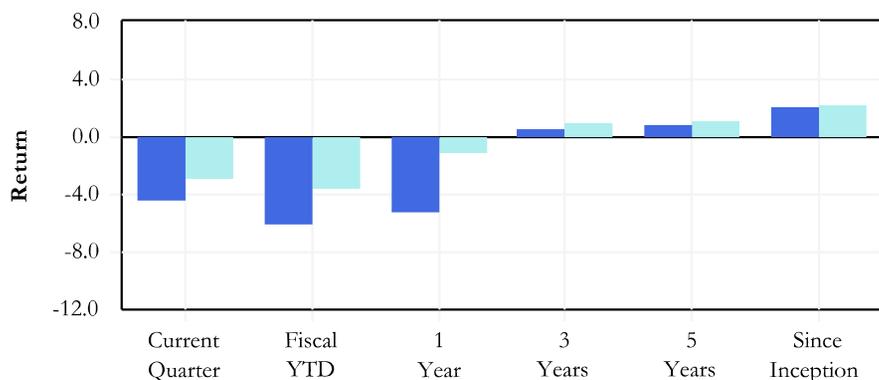
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

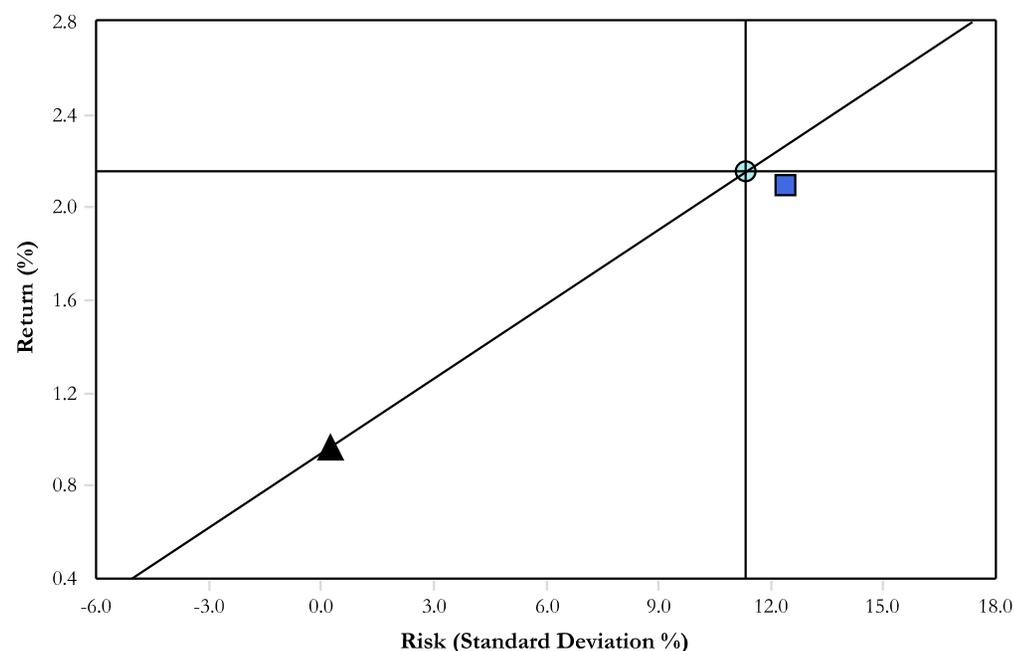
PIMCO - Emerging Markets Fixed Income - Executive Summary

as of March 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
PIMCO - Emerging Local Fixed Income	-4.38	-6.02	-5.28	0.55	0.83	2.10	04/01/2016
JPM GBI-EM Unhedged	-2.94	-3.64	-1.09	1.02	1.12	2.16	
Differences	-1.44	-2.38	-4.19	-0.47	-0.29	-0.06	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
PIMCO - Emerging Local Fixed Income							04/01/2016
Beginning Market Value	318	324	306	311	304	355	
Net Contributions	-	-	17	-8	-8	-80	
Fees/Expenses	-	-1	-1	-4	-7	-7	
Income	3	6	13	48	86	103	
Gain/Loss	-17	-26	-30	-43	-71	-67	
Ending Market Value	304	304	304	304	304	304	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
PIMCO - Emerging Local Fixed Income	2.10	12.41	1.05	-19.88	101.04	100.65	-0.06	0.15	0.92	04/01/2016
JPM GBI-EM Unhedged	2.16	11.34	1.00	-16.46	100.00	100.00	0.00	0.16	1.00	04/01/2016

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Billing Summary

as of March 31, 2022

Unified Managed Account

745-040772

Date Billed	Market Value	From	To	\$ GC Fee	% Annual GC Fee	\$ Overlay Fee	% Overlay Fee	\$ Mgr. Fee	% Annual Mgr. Fee	\$ Total Fee	% Annual Total Fee
3/7/2022	\$17,228,470.66	2/1/2022	2/28/2022	\$0.00	0.00%	\$0.00	0.00%	\$3,215.37	0.24%	\$3,215.37	0.24%
2/7/2022	\$17,598,746.90	1/1/2022	1/31/2022	\$0.00	0.00%	\$0.00	0.00%	\$3,641.17	0.24%	\$3,641.17	0.24%
1/7/2022	\$18,238,370.72	10/1/2021	12/31/2021	\$17,350.03	0.38%	\$3,217.95	0.07%	\$0.00	0.00%	\$20,567.98	0.45%
1/7/2022	\$18,238,370.72	12/1/2021	12/31/2021	\$0.00	0.00%	\$0.00	0.00%	\$3,783.83	0.24%	\$3,783.83	0.24%
				\$17,350		\$3,217.95		\$10,640.37		\$31,208.35	

Breakdown of Manager and Fund Fees/Expenses

% Fee/Expense

Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.42%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.12% *
Sage - Short Term Fixed Income	0.23%
iShares - BC Aggregate Bond Index	0.04% *
PIMCO - Emerging Local Fixed Income	0.98% *

Fees are annualized and based on the Select UMA Investment Products guide dated 1/7/21

*Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Policy Index History

As of March 31, 2022

Policy Index	Weight (%)
Apr-2016	
Russell 1000 Value	12.50
Russell 1000 Gr	12.50
Russell Midcap Value	2.50
Russell Midcap Growth	2.50
Russell 2000 VL	2.50
Russell 2000 Gr	2.50
MSCI EAFE Net	7.50
MSCI AC World ex US Net	7.50
MSCI EM Net	5.00
MSCI REIT Gross	5.00
ML Tsy 1-3 Yr - G1O2	30.00
Citi WGBI Unhedged	7.50
JPM GBI-EM Unhedged	2.50
Dec-2019	
Russell 1000 Value	12.50
Russell 1000 Gr	12.50
Russell Midcap Value	2.50
Russell Midcap Growth	2.50
Russell 2000 VL	2.50
Russell 2000 Gr	2.50
MSCI EAFE Net	7.50
MSCI AC World ex US Net	7.50
MSCI EM Net	5.00
MSCI REIT Gross	5.00
ML Tsy 1-3 Yr - G1O2	30.00
Barclays Aggregate	7.50
JPM GBI-EM Unhedged	2.50

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Performance Appendix

Performance Data below is net of fees. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Account Name	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Blackrock - Equity Dividend	1.03	1.03	11.18	13.94	11.44	--	13.02	03/09/2016
ClearBridge - Large Cap Growth	-11.73	-11.73	7.26	17.94	--	--	17.17	08/02/2017
Congress - Mid Cap Growth	-13.42	-13.42	6.12	19.85	16.11	--	16.93	03/09/2016
Harding Loevner - International Growth	-11.53	-11.53	-3.65	9.20	7.65	--	9.22	03/09/2016
Kayne Anderson - Small Cap Value	-13.17	-13.17	-9.00	14.84	11.04	--	13.55	03/09/2016
Kennedy - Mid Cap Value	-6.27	-6.27	7.83	14.88	10.80	--	13.75	03/09/2016
Lazard - Emerging Markets	0.02	0.02	3.75	4.82	3.60	--	7.80	03/09/2016
Lazard - International Value	-9.56	-9.56	-6.04	4.71	5.33	--	5.73	03/09/2016
PIMCO - Emerging Local Fixed Income	-4.48	-4.48	-5.70	0.10	0.38	--	2.34	03/09/2016
RBC - Small Cap Growth	-11.05	-11.05	3.65	16.33	--	--	14.65	08/02/2017
Sage - Short Term Fixed Income	-2.42	-2.42	-2.85	0.78	0.99	--	0.97	03/09/2016
Vanguard - REIT ETF	-6.19	-6.19	20.04	10.48	8.79	--	8.84	03/09/2016
iShares - BC Aggregate Bond Index	-5.14	-5.14	-4.08	--	--	--	-0.15	11/13/2019

All performance above are Time Weighted(TWR) performance

Glossary of Terms

Active Contribution Return: The gain or loss percentage of an investment relative to the performance of the investment benchmark.

Active Exposure: The percentage difference in weight of the portfolio compared to its policy benchmark.

Active Return: Arithmetic difference between the manager's return and the benchmark's return over a specified time period.

Actual Correlation: A measure of the correlation (linear dependence) between two variables X and Y, with a value between +1 and -1 inclusive. This is also referred to as coefficient of correlation.

Alpha: A measure of a portfolio's time weighted return in excess of the market's return, both adjusted for risk. A positive alpha indicates that the portfolio outperformed the market on a risk-adjusted basis, and a negative alpha indicates the portfolio did worse than the market.

Best Quarter: The highest quarterly return for a certain time period.

Beta: A measure of the sensitivity of a portfolio's time weighted return (net of fees) against that of the market. A beta greater than 1.00 indicates volatility greater than the market.

Consistency: The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. The higher the consistency figure, the more value a manager has contributed to the product's performance.

Core: Refers to an investment strategy mandate that is blend of growth and value styles without a pronounced tilt toward either style.

Cumulative Selection Return (Cumulative Return): Cumulative investment performance over a specified period of time.

Distribution Rate: The most recent distribution paid, annualized, and then divided by the current market price. Distribution rate may consist of investment income, short-term capital gains, long-term capital gains, and/or return of capital.

Down Market Capture: The ratio of average portfolio returns over the benchmark during periods of negative benchmark return. Lower values indicate better product performance.

Downside Risk: A measure similar to standard deviation, but focuses only on the negative movements of the return series. It is calculated by taking the standard deviation of the negative quarterly set of returns. The higher the value, the more risk the product has.

Downside Semi Deviation: A statistical calculation that measures the volatility of returns below a

minimum acceptable return. This return measure isolates the negative portion of volatility: the larger the number, the greater the volatility.

Drawdown: A drawdown is the peak-to-trough decline during a specific period of an investment, fund or commodity.

Excess over Benchmark: The percentage gain or loss of an investment relative to the investment's benchmark.

Excess Return: Arithmetic difference between the manager's return and the risk-free return over a specified time period.

Growth: A diversified investment strategy which includes investment selections that have capital appreciation as the primary goal, with little or no dividend payouts. These strategies can include reinvestment in expansion, acquisitions, and/or research and development opportunities.

Growth of Dollar: The aggregate amount an investment has gained or lost over a certain time period, also referred to as Cumulative Return, stated in terms of the amount to which an initial dollar investment would have grown over the given time period.

Investment Decision Process (IDP): A model for structuring the investment process and implementing the correct attribution methodologies. The IDP includes every decision made concerning the division of the assets under management over the various asset categories. To analyze each decision's contribution to the total return, a modeling approach must measure the marginal value of every individual decision. In this respect, the hierarchy of the decisions becomes very important. We therefore use the IDP model, which serves as a proper foundation for registering the decisions and relating them to each other.

Information Ratio: Measured by dividing the active rate of return by the tracking error. The higher the Information Ratio, the more value-added contribution by the manager.

Jensen's Alpha: The Jensen's alpha measure is a risk-adjusted performance measure that represents the average return on a portfolio or investment above or below that predicted by the capital asset pricing model (CAPM) given the portfolio's or investment's beta and the average market return. This metric is also commonly referred to as alpha.

Kurtosis: A statistical measure that is used to describe the distribution, or skewness, of observed data around the mean, sometimes referred to as the volatility of volatility.

Maximum Drawdown: The drawdown is defined as the percent retrenchment from a fund's peak to the fund's trough value. It is in effect from the time the fund's retrenchment begins until a new fund high is reached. The maximum drawdown encompasses both the period from the fund's peak to the fund's valley (length), and the time from the fund's valley to a new fund high (recovery). It measures the largest percentage drawdown that has occurred in any fund's data record.

Modern Portfolio Theory (MPT): An investment analysis theory on how risk-averse investors can construct portfolios to optimize or maximize expected return based on a given level of market risk, emphasizing that risk is an inherent part of higher reward.

Mutual Fund (MF): An investment program funded by shareholders that trade in diversified holdings and is professionally managed.

Peer Group: A combination of funds that share the same investment style combined as a group for

comparison purposes.

Peer/ Plan Sponsor Universe: A combination of asset pools of total plan investments by specific sponsor and plan types for comparison purposes.

Performance Ineligible Assets: Performance returns are not calculated for certain assets because accurate valuations and transaction data for these assets are not processed or maintained by us. Common examples of these include life insurance, some annuities and some assets held externally.

Performance Statistics: A generic term for various measures of investment performance measurement terms.

Portfolio Characteristics: A generic term for various measures of investment portfolio characteristics.

Preferred Return: A term used in the private equity (PE) world, and also referred to as a "Hurdle Rate." It refers to the threshold return that the limited partners of a private equity fund must receive, prior to the PE firm receiving its carried interest or "carry."

Ratio of Cumulative Wealth: A defined ratio of the Cumulative Return of the portfolio divided by the Cumulative Return of the benchmark for a certain time period.

Regression Based Analysis: A statistical process for estimating the relationships among variables. It includes many techniques for modeling and analyzing several variables, when the focus is on the relationship between a dependent variable and one or more independent variables

Residual Correlation: Within returns-based style analysis, residual correlation refers to the portion of a strategy's return pattern that cannot be explained by its correlation to the asset-class benchmarks to which it is being compared.

Return: A rate of investment performance for the specified period.

Rolling Percentile Ranking: A measure of an investment portfolio's ranking versus a peer group for a specific rolling time period (i.e. Last 3 Years, Last 5 years, etc.).

R-Squared: The percentage of a portfolio's performance explained by the behavior of the appropriate benchmark. High R-Squared means a higher correlation of the portfolio's performance to the appropriate benchmark.

SA/CF (Separate Account/Comingled Fund): Represents an acronym for Separate Account and Comingled Fund investment vehicles.

Sector Benchmark: A market index that serves as a proxy for a sector within an asset class.

Sharpe Ratio: Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance results in.

Standard Deviation: A statistical measure of the range of a portfolio's performance; the variability of a return around its average return over a specified time period.

Total Fund Benchmark: The policy benchmark for a complete asset pool that could consist of multiple investment mandates.

Total Fund Composite: The aggregate of multiple portfolios within an asset pool or household.

Tracking Error: A measure of standard deviation for a portfolio's investment performance, relative to the performance of an appropriate market benchmark.

Treynor Ratio: A ratio that divides the excess return (above the risk free rate) by the portfolio's beta to arrive at a unified measure of risk adjusted return. It is generally used to rank portfolios, funds and benchmarks. A higher ratio is indicative of higher returns per unit of market risk. This measurement can help determine if the portfolio is reaching its goal of increasing returns while managing market risk.

Up Market Capture: The ratio of average portfolio returns over the benchmark during periods of positive benchmark return. Higher values indicate better product performance.

Upside Semi Deviation: A statistical calculation that measures the volatility of returns above an acceptable return. This return measure isolates the positive portion of volatility: the larger the number, the greater the volatility.

Value: A diversified investment strategy that includes investment selections which tend to trade at a lower price relative to its dividends, earnings, and sales. Common attributes are stocks that include high dividend, low price-to-book ratio, and/or low price-to-earnings ratio.

Worst Quarter: The lowest rolling quarterly return for a certain time period.

Information Disclosures

Performance results are annualized for time periods greater than one year and include all cash and cash equivalents, realized and unrealized capital gains and losses, and dividends, interest and income. The investment results depicted herein represent historical performance. As a result of recent market activity, current performance may vary from the figures shown. Past performance is not a guarantee of future results.

Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Benchmark indices and blends included in this material are for informational purposes only, are provided solely as a comparison tool and may not reflect the underlying composition and/or investment objective(s) associated with the account(s). Indices are unmanaged and not available for direct investment. Index returns do not take into account fees or other charges. Such fees and charges would reduce performance.

The performance data shown reflects past performance, which does not guarantee future results. Investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. Please note, current performance may be higher or lower than the performance data shown. For up to date month-end performance information, please contact your Financial Advisor or visit the funds' company website.

Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus and, if available the summary prospectus, contains this and other information that should be read carefully before investing. Investors should review the information in the prospectus carefully. To obtain a prospectus, please contact your Financial Advisor or visit the funds' company website.

Past performance is no guarantee of future results.

Investing involves market risk, including possible loss of principal. **Growth investing** does not guarantee a profit or eliminate risk. The stocks of these companies can have relatively high valuations. Because of these high valuations, an investment in a growth stock can be more risky than an investment in a company with more modest growth expectations. **Value investing** involves the risk that the market may not recognize that securities are undervalued and they may not appreciate as anticipated. **Small and mid-capitalization companies** may lack the financial resources, product diversification and competitive strengths of larger companies. The securities of small capitalization companies may not trade as readily as, and be subject to higher volatility than those of larger, more established companies. **Bond funds** and bond holdings have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the funds. The return of principal in bond funds, and in funds with significant bond holdings, is not guaranteed. **International securities'** prices may carry additional risks, including foreign economic, political, monetary and/or legal factors, changing currency exchange rates, foreign taxes and differences in financial and accounting standards. International investing may not be for everyone. These risks may be magnified in emerging markets. **Alternative investments**, including private equity funds, real estate funds, hedge funds, managed futures funds, and funds of hedge funds, private equity, and managed futures funds, are speculative and entail significant risks that can include losses due to leveraging or other speculative investment practices, lack of liquidity, volatility of returns, restrictions on transferring interests in a fund, potential lack of diversification, absence and/or delay of information regarding valuations and pricing, complex tax structures and delays in tax reporting, less regulation and higher fees than mutual funds and risks associated with the operations, personnel and processes of the advisor. **Master Limited Partnerships (MLPs)** are limited partnerships or limited liability companies that are taxed as partnerships and whose interests (limited partnership units or limited liability company units) are traded on securities exchanges like shares of common stock. Currently, most MLPs operate in the energy, natural resources or real estate sectors. Investments in MLP interests are subject to the risks generally applicable to companies in the energy and natural resources sectors, including commodity pricing risk, supply and demand risk, depletion risk and exploration risk; and MLP interests in the real estate sector are subject to special risks, including interest rate and property value fluctuations, as well as risks related to general and economic conditions. Because of their narrow focus, MLPs maintain exposure to price volatility of commodities and/or underlying assets and tend to be more volatile than investments that diversify across many sectors and companies. MLPs are also subject to additional risks including: investors having limited control and rights to vote on matters affecting the MLP, limited access to capital, cash flow risk, lack of liquidity, dilution risk, conflict of interests, and limited call rights related to acquisitions.

Mortgage backed securities also involve prepayment risk, in that faster or slower prepayments than expected on underlying mortgage loans can dramatically alter the yield-to-maturity of a mortgage-backed security and prepayment risk includes the possibility that a fund may invest the proceeds at generally lower interest rates.

Tax managed funds may not meet their objective of being tax-efficient.

Real estate investments are subject to special risks, including interest rate and property value fluctuations, as well as risks related to general and economic conditions. **High yield** fixed income securities, also known as "junk bonds", are considered speculative, involve greater risk of default and tend to be more volatile than investment grade fixed income securities.

Credit quality is a measure of a bond issuer's creditworthiness, or ability to repay interest and principal to bondholders in a timely manner. The credit ratings shown are based on security rating as provided by Standard & Poor's, Moody's and/or Fitch, as applicable. Credit ratings are issued by the rating agencies for the underlying securities in the fund and not the fund itself, and the credit quality of the securities in the fund does not represent the stability or safety of the fund. Credit ratings shown range from AAA, being the highest, to D, being the lowest based on S&P and Fitch's classification (the equivalent of Aaa and C,

respectively, by Moody(s). Ratings of BBB or higher by S&P and Fitch (Baa or higher by Moody's) are considered to be investment grade-quality securities. If two or more of the agencies have assigned different ratings to a security, the highest rating is applied. Securities that are not rated by all three agencies are listed as "NR".

"**Alpha tilt strategies** comprise a core holding of stocks that mimic a benchmark type index such as the S&P 500 to which additional securities are added to help tilt the fund toward potentially outperforming the market in an effort to enhance overall investment returns. Tilt strategies are subject to significant timing risk and could potentially expose investors to extended periods of underperformance."

Custom Account Index: The Custom Account Index is an investment benchmark based on your historical target allocations and/or manager selection that you may use to evaluate the performance of your account. The Custom Account index does take into consideration certain changes that may have occurred in your portfolio since the inception of your account, i.e., asset class and/or manager changes. However, in some circumstances, it may not be an appropriate benchmark for use with your specific account composition. For detailed report of the historical composition of this blend please contact your Financial Advisor.

Peer Groups

Peer Groups are a collection of similar investment strategies that essentially group investment products that share the same investment approach. Peer Groups are used for comparison purposes to compare and illustrate a client's investment portfolio versus its peer across various quantitative metrics like performance and risk. Peer Group comparison is conceptually another form of benchmark comparison whereby the actual investment can be ranked versus its peer across various quantitative metrics.

All Peer Group data are provided by Investment Metrics, LLC.

The URL below provides all the definitions and methodology about the various Peer Groups

<https://www.invmetrics.com/style-peer-groups>

Peer Group Ranking Methodology

A percentile rank denotes the value of a product in which a certain percent of observations fall within a peer group. The range of percentile rankings is between 1 and 100, where 1 represents a high statistical value and 100 represents a low statistical value.

The 30th percentile, for example, is the value in which 30% of the highest observations may be found, the 65th percentile is the value in which 65% of the highest observations may be found, and so on.

Percentile rankings are calculated based on a normalized distribution ranging from 1 to 100 for all products in each peer group, where a ranking of 1 denotes a high statistical value and a ranking of 100 denotes a low statistical value. It is important to note that the same ranking methodology applies to all statistics, implying that a ranking of 1 will always mean highest value across all statistics.

For example, consider a risk/return assessment using standard deviation as a measure of risk. A percentile ranking equal to 1 for return denotes highest return, whereas a percentile ranking of 1 for standard deviation denotes highest risk among peers.

In addition, values may be used to demonstrate quartile rankings. For example, the third quartile is also known as the 75th percentile, and the median is the 50th percentile.

Alternatives

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The sole purpose of this material is to inform, and it in no way is intended to be an offer or solicitation to purchase or sell any security, other investment or service, or to attract any funds or deposits. Investments mentioned may not be suitable for all clients. Any product discussed herein may be purchased only after a client has carefully reviewed the offering memorandum and executed the subscription documents. Morgan Stanley has not considered the actual or desired investment objectives, goals, strategies, guidelines, or factual circumstances of any investor in any fund(s). Before making any investment, each investor should carefully consider the risks associated with the investment, as discussed in the applicable offering memorandum, and make a determination based upon their own particular circumstances, that the investment is consistent with their investment objectives and risk tolerance.

This information is being provided as a service of your Graystone Institutional Consultant and does not supersede or replace your Morgan Stanley customer statement. The information is as of the date(s) noted and subject to daily market fluctuation. Your interests in Alternative Investments, which may have been purchased through us, are generally not held here, and are generally not covered by SIPC. The information provided to you: 1) is included as a service to you, valuations for certain products may not be available; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Notwithstanding the foregoing, 1) to the extent this report displays Alternative Investment positions within a Morgan Stanley Individual Retirement Account ("IRA"), such positions are held by Morgan Stanley Smith Barney LLC as the custodian of your Morgan Stanley IRA; and 2) if your Alternative Investment position(s) is held by us and is registered pursuant to the Securities Act of 1933, as amended, your Alternative Investment position(s) is covered by SIPC.

Alternatives may be either traditional alternative investment vehicles or non-traditional alternative strategy vehicles. Traditional alternative investment vehicles may include, but are not limited to, Hedge Funds, Fund of Funds (both registered and unregistered), Exchange Funds, Private Equity Funds, Private Credit Funds, Real Estate Funds, and Managed Futures Funds. Non-traditional alternative strategy vehicles may include, but are not limited to, Open or Closed End Mutual Funds, Exchange-Traded and Closed-End Funds, Unit Investment Trusts, exchange listed Real Estate Investment Trusts (REITs), and Master Limited Partnerships (MLPs). These non-traditional alternative strategy vehicles also seek alternative-like exposure but have significant differences from traditional alternative investment vehicles. Non-traditional alternative strategy vehicles may behave like, have characteristics of, or employ various investment strategies and techniques for both hedging and more speculative purposes such as short-selling, leverage, derivatives, and options, which can increase volatility and the risk of investment loss. Characteristics such as correlation to traditional markets, investment strategy, and market sector exposure can play a role in the classification of a traditional security being classified as alternative.

Traditional alternative investment vehicles are illiquid and usually are not valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected herein may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. Morgan Stanley does not engage in an independent valuation of your alternative investment assets. Morgan Stanley provides periodic information to you including the market value of an alternative investment vehicle based on information received from the management entity of the alternative investment vehicle or another service provider.

Traditional alternative investment vehicles often are speculative and include a high degree of risk. Investors should carefully review and consider potential risks before investing. Certain of these risks may include but are not limited to: • Loss of all or a substantial portion of the investment due to leveraging, short-selling, or other speculative practices; • Lack of liquidity in that there may be no secondary market for a fund; • Volatility of returns; • Restrictions on transferring interests in a fund; • Potential lack of diversification and resulting higher risk due to concentration of trading authority when a single advisor is utilized; • Absence of information regarding valuations and pricing; • Complex tax structures and delays in tax reporting; • Less regulation and higher fees than mutual funds; and • Risks associated with the operations, personnel, and processes of the manager. As a diversified global financial services firm, Morgan Stanley Wealth Management engages in a broad spectrum of activities including financial advisory services, investment management activities, sponsoring and managing private investment funds, engaging in broker-dealer transactions and principal securities, commodities and foreign exchange transactions, research publication, and other activities. In the ordinary course of its business, Morgan Stanley Wealth Management therefore engages in activities where Morgan Stanley Wealth Management's interests may conflict with the interests of its clients, including the private investment funds it manages. Morgan Stanley Wealth Management can give no assurance that conflicts of interest will be resolved in favor of its clients or any such fund.

Indices are unmanaged and investors cannot directly invest in them. Composite index results are shown for illustrative purposes and do not represent the performance of a specific investment. Past performance is no guarantee of future results. Actual results may vary. Diversification does not assure a profit or protect against loss in a declining market. Any performance or related information presented has not been adjusted to reflect the impact of the additional fees paid to a placement agent by an investor (for Morgan Stanley placement clients, a one-time upfront Placement Fee of up to 3%, and for Morgan Stanley investment advisory clients, an annual advisory fee of up to 2.5%), which would result in a substantial reduction in the returns if such fees were incorporated.

For most investment advisory clients, the program account will be charged an asset-based wrap fee every quarter ("the Fee"). In general, the Fee covers investment advisory services and reporting. In addition to the Fee, clients will pay the fees and expenses of any funds in which their account is invested. Fund fees and expenses are charged directly to the pool of assets the fund invests in and impact the valuations. Clients must understand that these fees and expenses are an additional cost and will not be included in the Fee amount in the account statements.

As fees are deducted quarterly, the compounding effect will be to increase the impact of the fees by an amount directly related to the gross account performance. For example, for an account with an initial value of \$100,000 and a 2.5% annual fee, if the gross performance is 5% per year over a three year period, the compounding effect of the fees will result in a net annual compound rate of return of approximately 2.40% per year over a three year period, and the total value of the client's portfolio at the end of the three year period would be approximately \$115,762.50 without the fees and \$107,372.63 with the fees. Please see the applicable Morgan Stanley Smith Barney LLC Form ADV Part 2A for more information including a description of the fee schedule. It is available at www.morganstanley.com/ADV <<http://www.morganstanley.com/ADV>> or from your Financial Advisor/Private Wealth Advisor.

Alternative investments involve complex tax structures, tax inefficient investing, and delays in distributing important tax information. Individual funds have specific risks related to their investment programs that will vary from fund to fund. Clients should consult their own tax and legal advisors as Morgan Stanley does not provide tax or legal advice. Interests in alternative investment products are offered pursuant to the terms of the applicable offering memorandum, are distributed by Morgan Stanley Smith Barney LLC and certain of its affiliates, and (1) are not FDIC-insured, (2) are not deposits or other obligations of Morgan Stanley or any of its affiliates, (3) are not guaranteed by Morgan Stanley and its affiliates, and (4) involve investment risks, including possible loss of principal. Morgan Stanley Smith Barney LLC is a registered broker-dealer, not a bank.

SIPC insurance does not apply to precious metals, other commodities, or traditional alternative investments.

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Money Market Funds

You could lose money in Money Market Funds. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

BUDGET V. ACTUAL



MEMORANDUM

TO: Kenneth T. Welch, Mayor
Members of City Council
Stephanie Owens, Deputy Mayor and Chief of Policy
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: April 25, 2022

SUBJECT: Summary of Quarterly Financial Reports for the period ending March 31, 2022

Financial Reports Contents

Attached please find the quarterly financial statements for March 31, 2022. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of March 31, 2022. The total expenditures column does not include encumbrances; encumbrances as of March 31, 2022, are included in the calculation to result in budgetary fund balance. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative March 31, 2021, information. The YTD Actual column does not include outstanding encumbrances; encumbrances as of March 31, 2022, are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0006) Affordable Housing, (0008) Economic Stability, (1042) Arts & Cultural Programs, (1108) Assessments Revenue, (1901) Arts in Public Places, (1902) Downtown Open Space Art Fund, (5007) Revolving Energy Investment Fund, and (5019) Infrastructure and Technology Fund.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column does not include outstanding encumbrances; encumbrances as of March 31, 2022, are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

Other Information

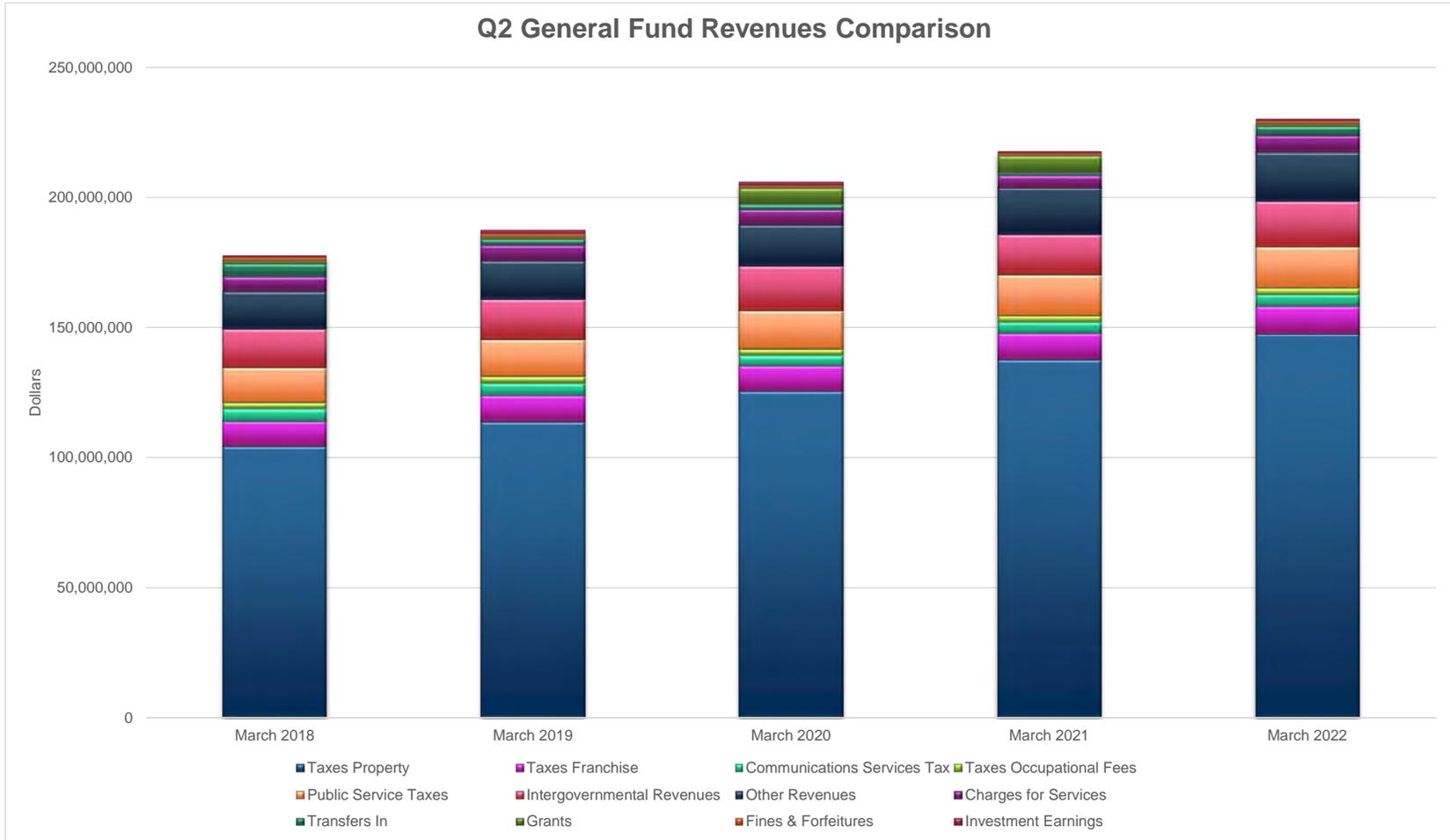
The governmental, enterprise and internal service funds schedule of revenues, expenditures, and changes in fund balance – budget versus actual for the six months ended March 31, 2022, are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

The financial results for the six months ended March 31, 2022, show that revenues and expenditures are generally consistent with the budgeted amounts. However, property tax revenues are almost all collected in the first quarter of the fiscal year so in order to project yearly amounts, this would have to be taken into consideration as this quarter and the next two quarters will show only minimal property tax collections.

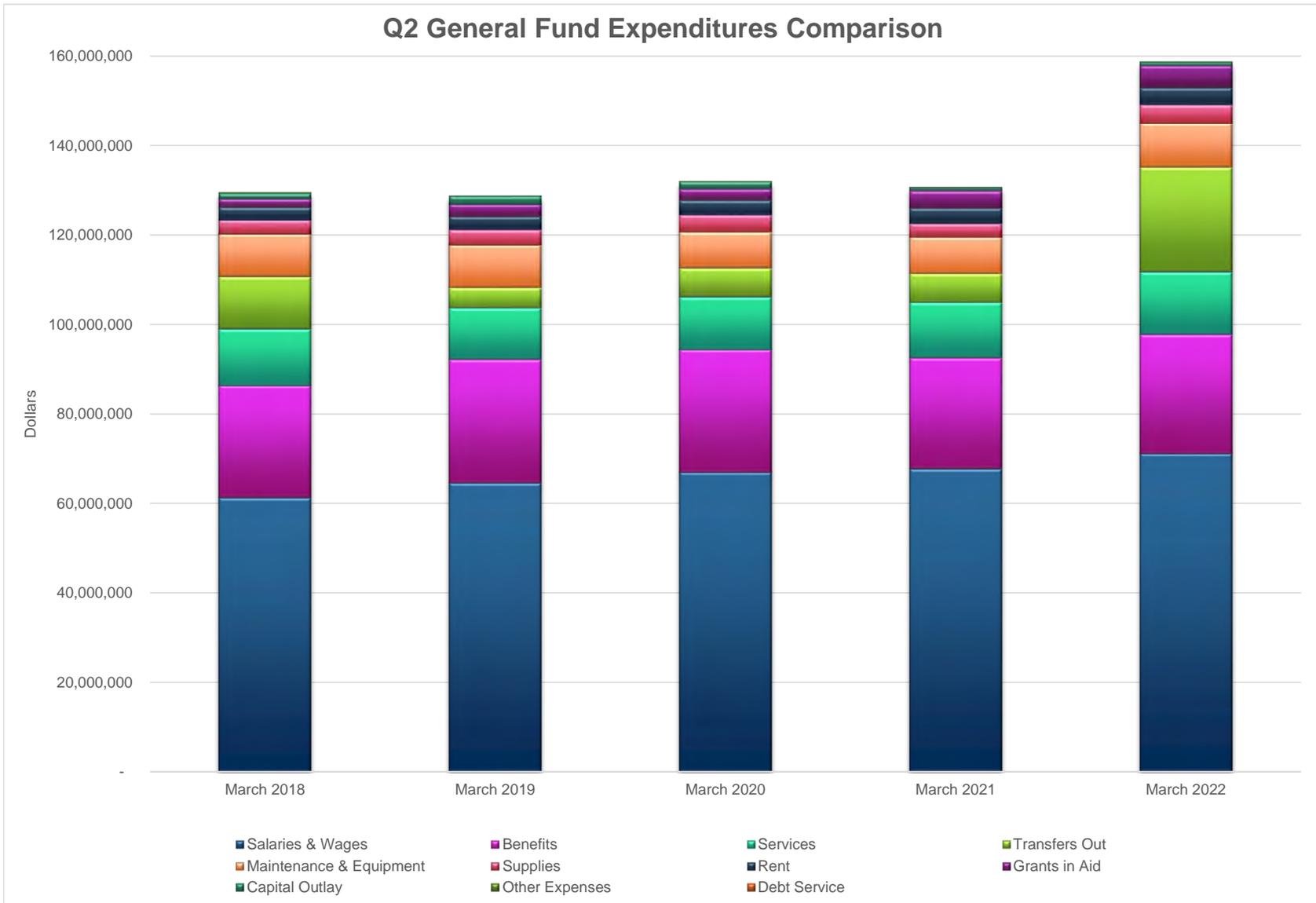
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures only and do not reflect outstanding encumbrances against appropriations. The outstanding encumbrances are shown as an adjustment to fund balance to show amounts currently encumbered by fund to reflect budgetary fund balance by fund as of March 31, 2022.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

City of St. Petersburg, Florida
Sources of Revenue - General Funds Group
Actual as of March 31, 2022



City of St. Petersburg, Florida
 Expenditures - General Funds Group
 Actual as of March 31, 2022



SUMMARIZED FINANCIAL REPORTING BY FUND

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Governmental Funds
For the Six Months Ended March 31, 2022

	Fund Balance 10/1/2021	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 3/31/22	Reserve For Encumbrance	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 3/31/22
Governmental Funds										
General Funds Group										
General Fund	\$ 58,964,604	\$ 214,000,719	\$ 134,115,865	\$ 79,884,854	\$ 294,160	\$ 80,179,014	\$ 139,143,618	\$ (6,760,814)	\$ (15,603,225)	\$ 116,779,579
Preservation Reserve	272,479	-	-	29,213	(22,500)	6,713	279,192	-	-	279,192
Affordable Housing	-	90	750,000	(749,910)	750,000	90	90	-	1,000,000	1,000,090
Economic Stability	30,380,664	132,251	-	132,251	(500,000)	(367,749)	30,012,915	-	(1,922,447)	28,090,468
Assessment Revenue	58,339	6,717	4,962	1,755	-	1,755	60,094	-	-	60,094
Arts in Public Places	223,772	32,955	60,821	(27,866)	-	(27,866)	195,906	(2,475)	(11,012)	182,419
Downtown Open Space Art Fund	889,902	-	-	-	-	-	889,902	-	-	889,902
Revolving Energy Investment Fund	1,000,000	-	-	-	1,200,000	1,200,000	2,200,000	-	-	2,200,000
Technology & Infrastructure	7,741,699	937,652	391,232	546,420	(25,000)	521,420	8,263,119	(521,473)	(128,416)	7,613,230
Total General Funds Group	99,531,459	215,139,597	135,322,880	79,816,717	1,696,660	81,513,377	181,044,836	(7,284,762)	(16,665,100)	157,094,974
Special Revenue Funds										
Community Redevelopment Districts										
Bayboro Harbor Tax Increment District	1,027,570	12,117	-	12,117	-	12,117	1,039,687	-	(11,973)	1,027,714
Intown West Tax Increment District	9,476,870	43,755	-	43,755	-	43,755	9,520,625	-	(100,301)	9,420,324
Intown West - City Portion - Tax Increment District	679,167	-	-	-	-	-	679,167	-	-	679,167
South St. Petersburg Redevelopment District	12,084,376	103,948	1,008,097	(904,149)	(904,149)	(904,149)	11,180,227	(62,984)	(135,645)	10,981,598
Downtown Redevelopment District	44,833,750	219,152	-	219,152	(5,107,469)	(4,888,317)	39,945,433	-	(482,306)	39,463,127
Grants										
Community Development Block Grant	1,026,327	428,129	1,030,415	(602,286)	-	(602,286)	424,041	(2,911,999)	(8,319)	(2,496,277)
Emergency Shelter Grant Fund	-	110,368	138,699	(28,331)	-	(28,331)	(28,331)	(1,412,258)	-	(1,440,589)
Home Program	705,459	276,400	127,814	148,586	-	148,586	854,045	(289,775)	-	564,270
Neighborhood Stabilization Program	762	3,403	4,935	(1,532)	-	(1,532)	(770)	-	-	(770)
Federal Operating Grant	(1,608)	7,396,661	7,398,334	(1,673)	(2,310,000)	(1,673)	(3,281)	(122,085)	-	(125,366)
Weeki Wachee	19,859,274	(323,195)	33,678	(356,873)	(2,310,000)	(2,666,873)	17,192,401	-	(2,430,296)	14,762,105
Professional Sports Facility Sales Tax	169,372	1,001,051	-	1,001,051	(581,910)	419,141	588,513	-	-	588,513
Building Permits	16,326,710	4,614,559	4,186,524	428,035	-	428,035	16,754,745	(208,368)	(179,435)	16,366,942
Local Law Enforcement Trust										
Local Law Enforcement State Trust Fund	509,189	36,263	86,923	(50,660)	-	(50,660)	458,529	-	(9,895)	448,634
Federal Justice Forfeiture Fund	189,164	2,824	8,463	(5,639)	10,000	4,361	193,525	(17,372)	-	176,153
Federal Treasury Forfeiture Fund	76,819	-	-	-	-	-	76,819	-	(716)	76,103
Emergency Medical Services	2,049,970	8,692,013	8,960,470	(268,457)	-	(268,457)	1,781,513	(171,628)	(928,626)	681,259
Local Housing Assistance Trust	1,655,781	1,706,772	585,604	1,121,168	-	1,121,168	2,776,949	(2,264)	(16,412)	2,758,273
Community Housing Trust	377,220	5,884	-	5,884	-	5,884	383,104	-	(3,073)	380,031
American Rescue Plan Act	257,843	10,105,802	-	10,105,802	(10,000,000)	105,802	363,645	-	(245,811)	117,834
School Crossing Guard Fund	124,154	191,651	-	191,651	(140,285)	51,366	175,520	-	-	175,520
Police Grant Fund	5,807	83,348	81,756	1,592	-	1,592	7,399	(205)	(7,665)	(471)
Police Officer's Training Fund	130,557	13,346	1,641	11,705	-	11,705	142,262	-	(850)	141,412
Donation Funds	790,576	157,497	77,157	80,340	1,818	82,158	872,734	(9,200)	(12,861)	850,673
Total Special Revenue Funds	112,355,109	34,881,748	23,730,510	11,151,238	(18,127,846)	(6,976,608)	105,378,501	(5,208,138)	(4,574,184)	95,596,179
Debt Service Funds										
JP Morgan Chase	514,061	-	2,602,115	(2,602,115)	2,664,413	62,298	576,359	-	-	576,359
Professional Sports Facility Sales Tax Debt Service	5	-	-	-	-	-	5	-	-	5
Public Service Tax	4,852,470	-	4,852,469	(4,852,469)	4,852,469	-	4,852,470	-	-	4,852,470
TD Bank	244,243	-	2,597,334	(2,597,334)	2,597,334	-	244,243	-	-	244,243
Bank of America Leasing & Capital	-	32,012	186,893	(154,881)	154,881	-	-	-	-	-
Key Government Finance	340,632	-	1,004,340	(1,004,340)	834,024	(170,316)	170,316	-	-	170,316
PNC Bank	995,926	-	581,910	(581,910)	581,910	-	995,926	-	-	995,926
Total Debt Service Funds	6,947,337	32,012	11,825,061	(11,793,049)	11,685,031	(108,018)	6,839,319	-	-	6,839,319
Capital Project Funds										
Local Option Sales Surtax Improvements	66,214,197	17,926,316	7,447,334	10,478,982	(2,405,000)	8,073,982	74,288,179	(18,850,310)	(649,636)	54,788,233
General Capital Improvements	23,425,854	232,529	4,355,093	(4,122,564)	1,986,500	(2,136,064)	21,289,790	(5,005,948)	(9,101)	16,274,741
TIF Capital Projects	5,318,630	6,917	24,148	(17,231)	255,000	237,769	5,556,399	(646,460)	-	4,909,939
Housing Capital Improvements	1,572,465	30,094	301,803	(271,709)	11,773,717	11,502,008	13,074,473	(194,818)	(17,326)	12,862,329
Transportation Capital Improvement	10,218,430	1,014,446	796,061	218,385	-	218,385	10,436,815	(920,317)	(104,883)	9,411,615
Downtown Parking Garage	6,702,534	33,667	78,053	(44,386)	-	(44,386)	6,658,148	(10,235)	(71,724)	6,576,189
Weeki Wachee	1,506,122	-	191,476	(191,476)	2,300,000	2,108,524	3,614,646	(112,522)	-	3,502,124
Total Capital Project Funds	114,958,232	19,243,969	13,193,968	6,050,001	13,910,217	19,960,218	134,918,450	(25,740,610)	(852,670)	108,325,170
Permanent Funds										
Library Trust	240,803	1,029	-	1,029	-	1,029	241,832	-	(2,075)	239,757
Kopsick Palm Arboretum Trust	176,234	(3,554)	-	(3,554)	(1,818)	(5,372)	170,862	-	(162,731)	8,131
Fire Rescue & EMS Awards	42,929	160	-	160	-	160	43,089	-	(309)	42,780
Total Permanent Funds	459,966	(2,365)	-	(2,365)	(1,818)	(4,183)	455,783	-	(165,115)	290,668
Total Governmental Funds	\$ 334,252,103	\$ 269,294,961	\$ 184,072,419	\$ 85,222,542	\$ 9,162,244	\$ 94,384,786	\$ 428,636,889	\$ (38,233,510)	\$ (22,257,069)	\$ 368,146,310

* Total expenditures does not include encumbrances outstanding as of March 31, 2022.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Proprietary Funds
For the Six Months Ended March 31, 2022

	<u>Fund Balance</u> <u>10/1/2021</u>	<u>Total Revenues</u>	<u>Total Expenditures*</u>	<u>Excess (Deficiency)</u> <u>of Revenues over</u> <u>Expenditures</u>	<u>Total Other</u> <u>Financing Sources</u> <u>(Uses)</u>	<u>Excess (Deficiency)</u> <u>of Revenues and</u> <u>Other Sources over</u> <u>Expenditures and</u> <u>Other Uses</u>	<u>Fund Balance</u> <u>3/31/22</u>	<u>Reserve For</u> <u>Encumbrance</u>	<u>Adjustments to</u> <u>Budgetary Fund</u> <u>Balance **</u>	<u>Budgetary Fund</u> <u>Balance 3/31/22</u>
PROPRIETARY FUNDS										
ENTERPRISE FUNDS										
Water Resources:										
Water Resources	\$ (23,685,148)	\$ 86,617,514	\$ 44,178,996	\$ 42,438,518	\$ (36,267,613)	\$ 6,170,905	\$ (17,514,243)	\$ (19,975,036)	\$ 60,385,364	\$ 22,896,085
Water Cost Stabilization	96,963,338	1,369,139	-	1,369,139	(2,115,550)	(746,411)	96,216,927	-	(11,426,400)	84,790,527
Water Resources Debt	35,504,661	85,738	26,167,152	(26,081,414)	21,662,010	(4,419,404)	31,085,257	(2,500)	(159,606)	30,923,151
Water Resources Capital Projects	282,703,517	1,658,771	21,571,103	(19,912,332)	6,741,000	(13,171,332)	269,532,185	(55,034,137)	58,071	214,556,119
Water Resources Equipment Replacement	6,596,578	167,940	867,374	(699,434)	1,676,693	977,259	7,573,837	(2,028,303)	(60,674)	5,484,860
Stormwater:										
Stormwater Utility Operating	96,277,024	13,716,166	6,652,648	7,063,518	(3,970,785)	3,092,733	99,369,757	(788,074)	(92,744,437)	5,837,246
Stormwater Debt Service	2,075,546	-	2,037,375	(2,037,375)	1,220,541	(816,834)	1,258,712	-	-	1,258,712
Stormwater Drainage Capital	13,683,765	186,640	1,539,539	(1,352,899)	567,000	(785,899)	12,897,866	(1,648,695)	(158,979)	11,090,192
Stormwater Equipment Replacement	3,972,821	168,583	125,018	43,565	760,651	804,216	4,777,037	(1,811,086)	(42,740)	2,923,211
Sanitation:										
Sanitation Operation	8,302,562	27,382,689	19,371,031	8,011,658	(6,846,966)	1,164,692	9,467,254	(2,333,531)	12,718,464	19,852,187
Sanitation Debt Service	298,227	314	289,140	(288,826)	145,614	(143,212)	155,015	-	(2,044)	152,971
Sanitation Equipment Replacement	5,065,938	32,443	3,162,556	(3,130,113)	4,977,011	1,846,898	6,912,836	(1,764,692)	(50,578)	5,097,566
Tropicana Field	71,093,589	501,736	940,750	(439,014)	832,420	393,406	71,486,995	-	(70,695,205)	791,790
Tropicana Field Capital Project	1,834,231	268,295	-	268,295	-	268,295	2,102,526	-	(1,879,453)	223,073
Airport Operating	20,295,188	647,489	500,861	146,628	(147,810)	(1,182)	20,294,006	(58,809)	(20,138,544)	96,653
Airport Capital Projects	127,400	545,864	2,558,916	(2,013,052)	37,500	(1,975,552)	(1,848,152)	(1,512,505)	-	(3,360,657)
Port Operating	11,944,796	166,675	257,618	(90,943)	100,000	9,057	11,953,853	(3,765)	(11,636,105)	313,983
Port Capital Improvement	49,544	174	10,646	(10,472)	-	(10,472)	39,072	(31,937)	(337)	6,798
Marina Operating	4,177,021	2,621,749	1,681,210	940,539	(471,792)	468,747	4,645,768	(25,302)	(3,730,187)	890,279
Marina Capital Improvement	1,265,453	6,034	225,315	(219,281)	250,000	30,719	1,296,172	(31,386)	(12,358)	1,252,428
Golf Course Operating	(1,371,015)	3,033,576	2,186,509	847,067	(229,346)	617,721	(753,294)	(114,951)	973,024	104,779
Golf Course Capital Projects	148	-	2,260	(2,260)	136,000	133,740	133,888	-	-	133,888
Jamestown	6,365,354	285,681	377,454	(91,773)	110,000	18,227	6,383,581	(32,181)	(6,674,268)	(322,868)
Parking	11,776,013	4,611,615	3,179,140	1,432,475	(333,820)	1,098,655	12,874,668	(592,902)	(5,437,803)	6,843,963
Mahaffey Theater	30,215,993	75,673	381,789	(306,116)	559,000	252,884	30,468,877	(31,621)	(30,036,893)	400,363
Pier	89,705,907	2,646,198	2,931,739	(285,541)	1,997,000	1,711,459	91,417,366	(41,791)	(87,889,739)	3,485,836
Coliseum	3,423,271	254,769	380,743	(125,974)	308,500	182,526	3,605,797	(29,243)	(3,418,645)	157,909
Sunken Gardens	7,411,938	1,797,267	1,316,349	480,918	98,000	578,918	7,990,856	(38,202)	(7,640,738)	311,916
Total Enterprise Funds	786,073,660	148,848,732	142,893,231	5,955,501	(8,204,742)	(2,249,241)	783,824,419	(87,930,649)	(279,700,811)	416,192,960
Internal Service Funds										
Fleet Management	4,413,344	8,658,195	8,056,228	601,967	-	601,967	5,015,311	(1,978,162)	(4,277,622)	(1,240,473)
Equipment Replacement	24,923,198	4,210,051	2,658,866	1,551,185	-	1,551,185	26,474,383	(6,613,876)	4,596,592	24,457,099
Municipal Office Building	3,328,833	2,210,981	1,498,898	712,083	(607,500)	104,583	3,433,416	(12,521,841)	(2,930,620)	(12,019,045)
Technology Services	6,131,260	6,991,382	6,921,771	69,611	(350,000)	(280,389)	5,850,871	(1,605,593)	(1,568,477)	2,676,801
Billing & Collections	2,571,182	6,632,996	5,839,921	793,075	-	793,075	3,364,257	(166,803)	(38,798)	3,158,656
Supply Management	4,056,981	282,617	254,183	28,434	-	28,434	4,085,415	(96,496)	(4,298,045)	(309,126)
Health Insurance	13,880,308	28,712,917	28,227,313	485,604	-	485,604	14,365,912	(242,040)	(220,287)	13,903,585
Life insurance	160,163	451,808	452,704	(896)	-	(896)	159,267	(2)	(3,343)	155,922
General Liabilities Claims	4,034,634	1,310,903	779,684	531,219	-	531,219	4,565,853	(52)	1,669,531	6,235,332
Commercial Insurance	11,027,862	2,908,448	6,054,190	(3,145,742)	-	(3,145,742)	7,882,120	(288)	(2,841,686)	5,040,146
Worker's Comp	(5,585,583)	4,807,541	3,293,394	1,514,147	-	1,514,147	(4,071,436)	(35,750)	45,173,834	41,066,648
Total Internal Service Funds	68,942,182	67,177,839	64,037,152	3,140,687	(957,500)	2,183,187	71,125,369	(23,260,903)	35,261,079	83,125,545
Total Proprietary Funds	\$ 855,015,842	\$ 216,026,571	\$ 206,930,383	\$ 9,096,188	\$ (9,162,242)	\$ (66,054)	\$ 854,949,788	\$ (111,191,552)	\$ (244,439,732)	\$ 499,318,505

* Total expenditures does not include encumbrances outstanding as of March 31, 2022.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

**DETAILED BUDGET
VERSUS ACTUAL
REPORTING –
GENERAL FUNDS GROUP**

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2022

General Funds Group					
	FY 22 Annual Adopted Budget	FY 22 Annual Amended Budget	FY 2022 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 181,244,825	\$ 181,244,825	\$ 160,512,424	\$ 20,732,401	88.56%
Public Service Tax	31,038,967	31,038,967	16,002,694	15,036,273	51.56%
Licenses and Permits	277,936	277,936	169,207	108,729	60.88%
Fines and Forfeitures	2,138,101	2,138,101	1,203,637	934,464	56.29%
Charges for Services and User Fees	16,554,439	16,554,439	7,989,280	8,565,159	48.26%
Charges for General Administration	7,786,895	7,786,895	3,893,448	3,893,447	50.00%
Intergovernmental Revenues					
Federal, State, Other Grants	3,237,218	4,444,575	766,284	3,678,291	17.24%
State - Sales Tax	16,888,713	16,888,713	10,242,231	6,646,482	60.65%
State - Revenue Sharing	9,204,183	9,204,183	5,030,635	4,173,548	54.66%
State - Communication Service Tax	9,238,847	9,238,847	4,550,274	4,688,573	49.25%
State - Other	1,152,121	1,152,121	440,915	711,206	38.27%
Pinellas County - Gasoline Tax	3,300,000	3,300,000	1,692,399	1,607,601	51.28%
Local Intergovernmental	12,000	12,000	-	12,000	0.00%
Total	43,033,082	44,240,439	22,722,738	21,517,701	51.36%
Use of Money and Property					
Earnings on Investments	1,144,500	1,144,500	650,986	493,514	56.88%
Rentals	956,546	956,546	377,595	578,951	39.47%
Total	2,101,046	2,101,046	1,028,581	1,072,465	48.96%
Miscellaneous:					
Contributions	20,475	97,949	113,079	(15,130)	115.45%
Assessments	12,000	12,000	1,382	10,618	11.52%
Dispositions of Property	107,900	107,900	87,984	19,916	81.54%
Other	573,604	1,637,171	1,415,143	222,028	86.44%
Total	713,979	1,855,020	1,617,588	237,432	87.20%
TOTAL REVENUES	284,889,270	287,237,668	215,139,597	72,098,071	74.90%
Expenditures					
Current Operations:					
General Government Administration	34,536,931	38,910,915	15,325,922	23,584,993	39.39%
City Development Administration	7,211,649	7,805,972	3,696,331	4,109,641	47.35%
Public Works Administration	14,019,070	14,287,479	6,398,282	7,889,197	44.78%
Public Safety Administration:					
Police	124,403,354	125,599,313	59,365,036	66,234,277	47.27%
Fire and EMS	38,476,576	38,599,429	19,790,216	18,809,213	51.27%
Leisure Services Administration	51,742,898	53,532,682	23,649,491	29,883,191	44.18%
Neighborhood Affairs Administration	11,382,507	18,059,747	6,310,110	11,749,637	34.94%
Debt Service:					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	-	-	-	N/A
Capital Outlay	755,336	2,931,911	787,492	2,144,419	26.86%
TOTAL EXPENDITURES	282,528,321	299,727,448	135,322,880	164,404,568	45.15%
Excess (Deficiency) of Revenues Over Expenditures	2,360,949	(12,489,780)	79,816,717	(92,306,497)	-639.06%
Other Financing Sources (Uses)					
Transfers In	26,019,959	37,969,959	25,102,765	12,867,194	66.11%
Transfers Out	(30,101,738)	(43,525,455)	(23,406,105)	(20,119,350)	53.78%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	(4,081,779)	(5,555,496)	1,696,660	(7,252,156)	-30.54%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(1,720,830)	(18,045,276)	81,513,377	(99,558,653)	-451.72%
Fund Balances - Beginning	99,531,459	99,531,459	99,531,459	-	100.00%
Fund Balances - Ending	\$ 97,810,629	\$ 81,486,183	\$ 181,044,836	\$ (99,558,653)	222.18%

* FY 2022 YTD Actual does includes encumbrances outstanding as of March 31, 2022.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2022 and 2021

General Funds Group							
	FY 2022 Annual Adopted Budget	FY 2021 Annual Amended Budget	FY 2022 Annual Amended Budget	FY 2021 YTD Actual *	FY 2022 YTD Actual *	% Change FY 2021 vs FY 2022 - Budget	% Change FY 2021 vs FY 2022 - Actual
REVENUES							
Taxes	\$ 181,244,825	\$ 172,571,919	\$ 181,244,825	\$ 150,184,709	\$ 160,512,424	5.03%	6.88%
Public Service Tax	31,038,967	29,552,201	31,038,967	15,623,744	16,002,694	5.03%	2.43%
Licenses and Permits	277,936	272,936	277,936	142,732	169,207	1.83%	18.55%
Fines and Forfeitures	2,138,101	2,186,338	2,138,101	901,485	1,203,637	-2.21%	33.52%
Charges for Services and User Fees	16,554,439	16,231,489	16,554,439	5,927,456	7,989,280	1.99%	34.78%
Charges for General Administration	7,786,895	7,634,210	7,786,895	3,817,104	3,893,448	2.00%	2.00%
Intergovernmental Revenues							
Federal, State, Other Grants	3,237,218	4,612,284	4,444,575	6,339,693	766,284	-3.64%	-87.91%
State - Sales Tax	16,888,713	15,124,631	16,888,713	8,681,742	10,242,231	11.66%	17.97%
State - Revenue Sharing	9,204,183	7,880,433	9,204,183	4,422,118	5,030,635	16.80%	13.76%
State - Communication Service Tax	9,238,847	9,238,847	9,238,847	4,464,231	4,550,274	0.00%	1.93%
State - Other	1,152,121	1,158,196	1,152,121	389,910	440,915	-0.52%	13.08%
Pinellas County - Gasoline Tax	3,300,000	3,500,000	3,300,000	1,576,133	1,692,399	-5.71%	7.38%
Local Intergovernmental	12,000	87,000	12,000	503,864	-	-86.21%	-100.00%
Total	43,033,082	41,601,391	44,240,439	26,377,691	22,722,738	6.34%	-13.86%
Use of Money and Property							
Earnings on Investments	1,144,500	1,526,000	1,144,500	703,708	650,986	-25.00%	-7.49%
Rentals	956,546	947,403	956,546	629,552	377,595	0.97%	-40.02%
Total	2,101,046	2,473,403	2,101,046	1,333,260	1,028,581	-15.05%	-22.85%
Miscellaneous:							
Contributions	20,475	20,775	97,949	46,893	113,079	371.48%	141.14%
Assessments	12,000	12,000	12,000	1,496	1,382	0.00%	-7.62%
Dispositions of Property	107,900	153,900	107,900	1,167,694	87,984	-29.89%	-92.47%
Other	573,604	579,559	1,637,171	73,210	1,415,143	182.49%	1832.99%
Total	713,979	766,234	1,855,020	1,289,293	1,617,588	142.10%	25.46%
TOTAL REVENUES	284,889,270	273,290,121	287,237,668	205,597,474	215,139,597	5.10%	4.64%
Expenditures							
Current Operations:							
General Government Administration	34,536,931	33,364,727	38,910,915	12,931,212	15,325,922	16.62%	18.52%
City Development Administration	7,211,649	9,436,166	7,805,972	4,718,490	3,696,331	-17.28%	-21.66%
Public Works Administration	14,019,070	13,193,894	14,287,479	6,173,951	6,398,282	8.29%	3.63%
Public Safety Administration:							
Police	124,403,354	117,637,790	125,599,313	53,667,836	59,365,036	6.77%	10.62%
Fire and EMS	38,476,576	37,316,174	38,599,429	19,499,467	19,790,216	3.44%	1.49%
Leisure Services Administration	51,742,898	50,987,016	53,532,682	21,377,422	23,649,491	4.99%	10.63%
Neighborhood Affairs Administration	11,382,507	13,201,879	18,059,747	5,140,937	6,310,110	36.80%	22.74%
Debt Service:							
Principal payments	-	1,750,000	-	-	-	-100.00%	N/A
Interest Payments	-	-	-	-	-	N/A	N/A
Remarketing and Other Fees	-	-	-	1,500	-	N/A	-100.00%
Capital Outlay	755,336	2,561,225	2,931,911	737,800	787,492	14.47%	6.74%
TOTAL EXPENDITURES	282,528,321	279,448,871	299,727,448	124,248,615	135,322,880	7.26%	8.91%
Excess (Deficiency) of Revenues Over Expenditures	2,360,949	(6,158,750)	(12,489,780)	81,348,859	79,816,717	102.80%	-1.88%
Other Financing Sources (Uses)							
Transfers In	26,019,959	24,707,131	37,969,959	12,253,633	25,102,765	53.68%	104.86%
Transfers Out	(30,101,738)	(26,172,356)	(43,525,455)	(6,511,308)	(23,406,105)	66.30%	259.47%
Issuance of Refunding Debt	-	-	-	-	-	N/A	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A	N/A
Total Other Financing Sources (Uses)	(4,081,779)	(1,465,225)	(5,555,496)	5,742,325	1,696,660	279.16%	-70.45%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(1,720,830)	(7,623,975)	(18,045,276)	87,091,184	81,513,377	136.69%	-6.40%
Fund Balances - Beginning	99,531,459	81,055,266	99,531,459	81,055,266	99,531,459	22.79%	22.79%
Fund Balances - Ending	\$ 97,810,629	\$ 73,431,291	\$ 81,486,183	\$ 168,146,450	\$ 181,044,836	10.97%	7.67%

* FY 2022 YTD Actual does includes encumbrances outstanding as of March 31, 2022.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
Other Financing Sources & Uses Detail
For the Six Months Ended March 31, 2022 and 2021

General Funds Group							
	FY 2022 Annual Adopted Budget	FY 2021 Annual Amended Budget	FY 2022 Annual Amended Budget	FY 2021 YTD Actual	FY 2022 YTD Actual	% Change FY 2021 vs FY 2022 - Budget	% Change FY 2021 vs FY 2022 - Actual
Transfers/Advances in from:							
Transfers In:							
General Fund - Interfund Transfer In	\$ 545,000	\$ 545,000	\$ 1,745,000	\$ 272,502	\$ 1,472,500	220%	440%
4811018 Transfer In from ARPA Fund	-	-	10,000,000	-	10,000,000	N/A	N/A
4811021 Transfer In - Parking Revenue	566,000	585,696	566,000	292,848	283,000	-3%	-3%
4811025 Transfer In - School Crossing Guard Trust Fund	350,000	350,000	350,000	247,567	140,285	0%	-43%
4811041 Transfer In - Weeki Wachee	20,000	20,000	20,000	10,002	10,000	0%	0%
4812019 Transfer-In from Fund 2019	340,632	-	340,632	-	170,316	N/A	N/A
4814021 Transfer In - Sanitation Operating	390,843	390,843	390,843	195,420	195,422	0%	0%
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	154,998	155,000	0%	0%
4815011 Transfer In - Information & Communication Services	350,000	350,000	350,000	-	350,000	0%	N/A
Advances In:							
4820008 Advance From Economic Stability	-	-	750,000	-	750,000	N/A	N/A
4824031 Advance from Airport Operating	220,620	220,620	220,620	110,310	110,310	0%	0%
4824061 Advance from Golf Course Operating	120,000	70,000	120,000	37,500	62,500	71%	67%
Payment in Lieu of Taxes	22,806,864	21,864,972	22,806,864	10,932,486	11,403,432	4%	4%
	<u>26,019,959</u>	<u>24,707,131</u>	<u>37,969,959</u>	<u>12,253,633</u>	<u>25,102,765</u>	<u>54%</u>	<u>105%</u>
Transfers/Advances out from:							
Transfers Out:							
General Fund - Interfund Transfer Out	(545,000)	(545,000)	(545,000)	(272,502)	(272,500)	0%	0%
5911102 Intown West City Portion	(1,305,310)	(672,246)	(1,305,310)	-	-	94%	N/A
5911104 Transfer Out - South St. Pete Tax Increment District	(4,821,966)	(3,530,936)	(4,821,966)	-	-	37%	N/A
5911105 Transfer Out - Redevelopment Revenue	(11,893,370)	(11,447,412)	(11,893,370)	-	-	4%	N/A
5911107 Transfer Out - Intown West Tax Increment District	-	(145,407)	-	-	-	-100%	N/A
5911201 Transfer Out - Mahaffey Theater Operating	(559,000)	(450,000)	(559,000)	(450,000)	(559,000)	24%	24%
5911203 Transfer Out - Pier Operating	(1,997,000)	(1,997,000)	(1,997,000)	(1,997,000)	(1,997,000)	0%	0%
5911205 Transfer Out - Coliseum Operating	(308,500)	(195,500)	(308,500)	(195,500)	(308,500)	58%	58%
5911207 Transfer Out - Sunken Gardens	(98,000)	-	(98,000)	(98,000)	(98,000)	N/A	N/A
5911208 Transfer Out - Tropicana Field	(832,420)	(1,182,420)	(832,420)	(1,182,420)	(832,420)	-30%	-30%
5911602 Transfer Out - Federal Justice Forfeiture Fund	-	-	-	-	(10,000)	N/A	N/A
5912010 Transfer Out - JP Morgan Chase	(373,788)	(409,615)	(373,788)	-	(259,413)	-9%	N/A
5912017 Transfer Out - Banc of America Leasing & Capital	(164,228)	(153,300)	(164,228)	(76,650)	(154,881)	7%	102%
5912018 Transfer Out - TD Bank NA	(2,621,208)	(2,773,470)	(2,621,208)	(1,386,738)	(2,597,334)	-5%	87%
5912019 Transfer Out - Key Govt Finance	(1,013,948)	-	(1,013,948)	-	(1,004,340)	N/A	N/A
5913000 Transfer Out - Housing Capital Improvements	(600,000)	(600,000)	(12,073,717)	(300,000)	(11,773,717)	1912%	3825%
5913001 Transfer Out - General Capital Improvements	(2,758,000)	(1,638,550)	(2,758,000)	(349,998)	(1,379,000)	68%	294%
5914081 Transfer Out - Jamestown	(110,000)	(124,500)	(110,000)	(124,500)	(110,000)	-12%	-12%
5914091 Transfer Out - Port Operating	(100,000)	(176,000)	(100,000)	(176,000)	(100,000)	-43%	-43%
5915007 Transfer Out - REIF	-	-	(1,200,000)	-	(1,200,000)	N/A	N/A
Advances Out:							
5920006 Advances to Affordable Housing Fund	-	-	(750,000)	-	(750,000)	N/A	N/A
5924061 Advance To Golf Course Operations	-	(131,000)	-	-	-	-100%	N/A
	<u>(30,101,738)</u>	<u>(26,172,356)</u>	<u>(43,525,455)</u>	<u>(6,511,308)</u>	<u>(23,406,105)</u>	<u>66%</u>	<u>259%</u>
Total Other Financing Sources (Uses)	\$ <u>(4,081,779)</u>	\$ <u>(1,465,225)</u>	\$ <u>(5,555,496)</u>	\$ <u>5,742,325</u>	\$ <u>1,696,660</u>	<u>279%</u>	<u>-70%</u>

City of St. Petersburg, Florida
General Funds Group Taxes Detail - Budget versus Actual
For the Six Months Ended March 31, 2022 and 2021

General Funds Group							
	FY 2022 Annual Adopted Budget	FY 2021 Annual Amended Budget	FY 2022 Annual Amended Budget	FY 2021 YTD Actual	FY 2022 YTD Actual	% Change FY 2021 vs FY 2022 - Budget	% Change FY 2021 vs FY 2022 - Actual
TAXES							
Taxes Property Current	\$ 157,305,852	\$ 148,251,524	\$ 157,305,852	\$ 137,774,130	\$ 147,510,370	6%	7%
Taxes Property Delinquent	252,500	252,500	252,500	(34,101)	52,760	0%	-255%
Taxes Property PILOT	48,335	48,335	48,335	-	-	0%	N/A
Taxes Franchise Electricity	20,429,220	20,748,630	20,429,220	9,593,332	10,103,036	-2%	5%
Taxes Franchise Natural Gas	750,000	812,012	750,000	449,289	504,997	-8%	12%
Business Taxes	2,458,918	2,458,918	2,458,918	2,402,059	2,341,261	0%	-3%
TOTAL TAXES	\$ 181,244,825	\$ 172,571,919	\$ 181,244,825	\$ 150,184,709	\$ 160,512,424	5%	7%
PUBLIC SERVICE TAX							
	FY 2022 Annual Adopted Budget	FY 2021 Annual Amended Budget	FY 2022 Annual Amended Budget	FY 2021 YTD Actual	FY 2022 YTD Actual	% Change FY 2021 vs FY 2022 - Budget	% Change FY 2021 vs FY 2022 - Actual
Public Service Tax - Electricity	\$ 24,814,515	\$ 23,559,503	\$ 24,814,515	\$ 12,484,484	\$ 12,653,698	5%	1%
Public Service Tax - Natural Gas	532,203	532,203	532,203	314,300	342,075	0%	9%
Public Service Tax - Water	5,500,000	5,268,246	5,500,000	2,720,714	2,893,658	4%	6%
Public Service Tax - Fuel Oil	-	-	-	-	-	N/A	N/A
Public Service Tax - Propane	192,249	192,249	192,249	104,246	113,263	0%	9%
TOTAL PUBLIC SERVICE TAXES	\$ 31,038,967	\$ 29,552,201	\$ 31,038,967	\$ 15,623,744	\$ 16,002,694	5%	2%
Communications Services Tax							
Communications Services Tax	\$ 9,238,847	\$ 9,238,847	\$ 9,238,847	\$ 4,464,231	\$ 4,550,274	0%	2%

**SUMMARIZED BUDGET
VERSUS ACTUAL
REPORTING –
OPERATING FUNDS**

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2022

FUND=1106 (Bayboro Harbor Tax Increment District)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 3,750	\$ 3,750	\$ 12,117	\$ (8,367)	323.12%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>3,750</u>	<u>3,750</u>	<u>12,117</u>	<u>(8,367)</u>	<u>323.12%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 3,750</u>	<u>\$ 3,750</u>	<u>\$ 12,117</u>	<u>\$ (8,367)</u>	<u>323.12%</u>

FUND=1107 (Intown West Tax Increment District)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 48,750	\$ 48,750	\$ 43,755	\$ 4,995	89.75%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>48,750</u>	<u>48,750</u>	<u>43,755</u>	<u>4,995</u>	<u>89.75%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 48,750</u>	<u>\$ 48,750</u>	<u>\$ 43,755</u>	<u>\$ 4,995</u>	<u>89.75%</u>

FUND=1102 (Intown West - City Portion - Tax Increment District)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,305,310	1,305,310	-	1,305,310	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,305,310</u>	<u>\$ 1,305,310</u>	<u>\$ -</u>	<u>\$ 1,305,310</u>	<u>0.00%</u>

FUND=1104 (South St. Pete Tax Increment District)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 3,477,991	\$ 3,477,991	\$ 103,948	\$ 3,374,043	2.99%
TOTAL EXPENDITURES	95,931	19,856,615	1,008,097	18,848,518	5.08%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>3,382,060</u>	<u>(16,378,624)</u>	<u>(904,149)</u>	<u>(15,474,475)</u>	<u>5.52%</u>
TOTAL OTHER FINANCING SOURCES (USES)	4,821,966	4,821,966	-	4,821,966	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 8,204,026</u>	<u>\$ (11,556,658)</u>	<u>\$ (904,149)</u>	<u>\$ (10,652,509)</u>	<u>7.82%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2022.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2022

FUND=1105 (Downtown Redevelopment District)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 9,690,020	\$ 9,690,020	\$ 219,152	\$ 9,470,868	2.26%
TOTAL EXPENDITURES	-	125,833	-	125,833	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>9,690,020</u>	<u>9,564,187</u>	<u>219,152</u>	<u>9,345,035</u>	<u>2.29%</u>
TOTAL OTHER FINANCING SOURCES (USES)	6,132,032	6,132,032	(5,107,469)	11,239,501	-83.29%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 15,822,052</u>	<u>\$ 15,696,219</u>	<u>\$ (4,888,317)</u>	<u>\$ 20,584,536</u>	<u>-31.14%</u>

FUND=1111 (Community Development Block Grant)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,943,356	\$ 6,605,263	\$ 428,129	\$ 6,177,134	6.48%
TOTAL EXPENDITURES	1,943,356	8,066,279	1,030,415	7,035,864	12.77%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(1,461,016)</u>	<u>(602,286)</u>	<u>(858,730)</u>	<u>41.22%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (1,461,016)</u>	<u>\$ (602,286)</u>	<u>\$ (858,730)</u>	<u>41.22%</u>

FUND=1112 (Emergency Shelter Grant Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 159,607	\$ 3,171,843	\$ 110,368	\$ 3,061,475	3.48%
TOTAL EXPENDITURES	159,607	3,280,013	138,699	3,141,314	4.23%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(108,170)</u>	<u>(28,331)</u>	<u>(79,839)</u>	<u>26.19%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (108,170)</u>	<u>\$ (28,331)</u>	<u>\$ (79,839)</u>	<u>26.19%</u>

FUND=1113 (Home Program)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,137,861	\$ 3,538,500	\$ 276,400	\$ 3,262,100	7.81%
TOTAL EXPENDITURES	1,137,861	3,640,191	127,814	3,512,377	3.51%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(101,691)</u>	<u>148,586</u>	<u>(250,277)</u>	<u>-146.12%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (101,691)</u>	<u>\$ 148,586</u>	<u>\$ (250,277)</u>	<u>-146.12%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2022.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2022

FUND=1114 (Neighborhood Stabilization Program)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 767,777	\$ 3,403	\$ 764,374	0.44%
TOTAL EXPENDITURES	-	767,777	4,935	762,842	0.64%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(1,532)	1,532	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (1,532)	\$ 1,532	N/A

FUND=1720 (Federal Operating Grant)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 7,197,840	\$ 7,396,661	\$ (198,821)	102.76%
TOTAL EXPENDITURES	-	7,542,740	7,398,334	144,406	98.09%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(344,900)	(1,673)	(343,227)	0.49%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (344,900)	\$ (1,673)	\$ (343,227)	0.49%

FUND=1041 (Weeki Wachee)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 150,000	\$ 150,000	\$ (323,195)	\$ 473,195	-215.46%
TOTAL EXPENDITURES	150,000	150,000	33,678	116,322	22.45%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(356,873)	356,873	N/A
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(2,320,000)	(2,310,000)	(10,000)	99.57%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (20,000)	\$ (2,320,000)	\$ (2,666,873)	\$ 346,873	114.95%

FUND=1051 (Pro Sports Facility)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 1,001,051	\$ 998,953	50.05%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	1,001,051	998,953	50.05%
TOTAL OTHER FINANCING SOURCES (USES)	(615,089)	(615,089)	(581,910)	(33,179)	94.61%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,384,915	\$ 1,384,915	\$ 419,141	\$ 965,774	30.26%

* YTD Actual does not include encumbrances outstanding as of March 31, 2022.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2022

FUND=1151 (Building Permit Special Revenue)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 7,404,567	\$ 7,404,567	\$ 4,614,559	\$ 2,790,008	62.32%
TOTAL EXPENDITURES	9,740,088	11,315,621	4,186,524	7,129,097	37.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,335,521)</u>	<u>(3,911,054)</u>	<u>428,035</u>	<u>(4,339,089)</u>	<u>-10.94%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (2,335,521)</u>	<u>\$ (3,911,054)</u>	<u>\$ 428,035</u>	<u>\$ (4,339,089)</u>	<u>-10.94%</u>

FUND=1601 (Local Law Enforcement State Trust Fund)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 36,263	\$ (36,263)	N/A
TOTAL EXPENDITURES	80,415	138,415	86,923	51,492	62.80%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(80,415)</u>	<u>(138,415)</u>	<u>(50,660)</u>	<u>(87,755)</u>	<u>36.60%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (80,415)</u>	<u>\$ (138,415)</u>	<u>\$ (50,660)</u>	<u>\$ (87,755)</u>	<u>36.60%</u>

FUND=1602 (Federal Justice Forfeiture Fund)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 2,824	\$ (2,824)	N/A
TOTAL EXPENDITURES	33,750	51,977	8,463	43,514	16.28%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(33,750)</u>	<u>(51,977)</u>	<u>(5,639)</u>	<u>(46,338)</u>	<u>10.85%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	10,000	(10,000)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (33,750)</u>	<u>\$ (51,977)</u>	<u>\$ 4,361</u>	<u>\$ (56,338)</u>	<u>-8.39%</u>

FUND=1603 (Federal Treasury Forfeiture Fund)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2022.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2022

FUND=1009 (Emergency Medical Services)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 17,478,925	\$ 17,478,925	\$ 8,692,013	\$ 8,786,912	49.73%
TOTAL EXPENDITURES	18,190,730	18,658,368	8,960,470	9,697,898	48.02%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(711,805)</u>	<u>(1,179,443)</u>	<u>(268,457)</u>	<u>(910,986)</u>	<u>22.76%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (711,805)</u>	<u>\$ (1,179,443)</u>	<u>\$ (268,457)</u>	<u>\$ (910,986)</u>	<u>22.76%</u>

FUND=1019 (Local Housing Assistance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,395,112	\$ 5,117,561	\$ 1,706,772	\$ 3,410,789	33.35%
TOTAL EXPENDITURES	2,395,112	4,007,494	585,604	3,421,890	14.61%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>1,110,067</u>	<u>1,121,168</u>	<u>(11,101)</u>	<u>101.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 1,110,067</u>	<u>\$ 1,121,168</u>	<u>\$ (11,101)</u>	<u>101.00%</u>

FUND=1117 (Community Housing Donation)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 375	\$ 299,759	\$ 5,884	\$ 293,875	1.96%
TOTAL EXPENDITURES	-	299,384	-	299,384	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>375</u>	<u>375</u>	<u>5,884</u>	<u>(5,509)</u>	<u>1569.07%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 375</u>	<u>\$ 375</u>	<u>\$ 5,884</u>	<u>\$ (5,509)</u>	<u>1569.07%</u>

FUND=1018 (American Rescue Plan Act)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 10,105,802	\$ (10,105,802)	N/A
TOTAL EXPENDITURES	-	3,000,000	-	3,000,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(3,000,000)</u>	<u>10,105,802</u>	<u>(13,105,802)</u>	<u>-336.86%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	(10,000,000)	(10,000,000)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (13,000,000)</u>	<u>\$ 105,802</u>	<u>\$ (13,105,802)</u>	<u>-0.81%</u>

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2022

FUND=1025 (School Crossing Guard)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 350,000	\$ 350,000	\$ 191,651	\$ 158,349	54.76%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>350,000</u>	<u>350,000</u>	<u>191,651</u>	<u>158,349</u>	<u>54.76%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(350,000)	(350,000)	(140,285)	(209,715)	40.08%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,366</u>	<u>\$ (51,366)</u>	<u>N/A</u>

FUND=1702 (Police Grant Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 91,602	\$ 83,348	\$ 8,254	90.99%
TOTAL EXPENDITURES	-	111,806	81,756	30,050	73.12%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(20,204)</u>	<u>1,592</u>	<u>(21,796)</u>	<u>-7.88%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (20,204)</u>	<u>\$ 1,592</u>	<u>\$ (21,796)</u>	<u>-7.88%</u>

FUND=1701 (Police Officers Training)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 13,346	\$ (13,346)	N/A
TOTAL EXPENDITURES	-	-	1,641	(1,641)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>11,705</u>	<u>(11,705)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,705</u>	<u>\$ (11,705)</u>	<u>N/A</u>

** FY 2022 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=DONF (Donation)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 157,497	\$ (157,497)	N/A
TOTAL EXPENDITURES	-	2,539	77,157	(74,618)	3038.87%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(2,539)</u>	<u>80,340</u>	<u>(82,879)</u>	<u>-3164.24%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	1,818	(1,818)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (2,539)</u>	<u>\$ 82,158</u>	<u>\$ (84,697)</u>	<u>-3235.84%</u>

** FY 2022 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

City of St. Petersburg, Florida
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For the Six Months Ended March 31, 2022

FUND=2010 (JP Morgan Chase Revenue Notes)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	2,778,788	2,778,788	2,602,115	176,673	93.64%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,778,788)</u>	<u>(2,778,788)</u>	<u>(2,602,115)</u>	<u>(176,673)</u>	<u>93.64%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,778,788	2,778,788	2,664,413	114,375	95.88%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62,298</u>	<u>\$ (62,298)</u>	<u>N/A</u>

FUND=2027 (Sports Facility Sales Tax Debt)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

FUND=2030 (Public Service Tax Debt Service Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	5,680,638	5,680,638	4,852,469	828,169	85.42%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(5,680,638)</u>	<u>(5,680,638)</u>	<u>(4,852,469)</u>	<u>(828,169)</u>	<u>85.42%</u>
TOTAL OTHER FINANCING SOURCES (USES)	5,761,338	5,761,338	4,852,469	908,869	84.22%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 80,700</u>	<u>\$ 80,700</u>	<u>\$ -</u>	<u>\$ 80,700</u>	<u>0.00%</u>

FUND=2018 (TD Bank, N.A.)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	2,621,208	2,621,208	2,597,334	23,874	99.09%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,621,208)</u>	<u>(2,621,208)</u>	<u>(2,597,334)</u>	<u>(23,874)</u>	<u>99.09%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,621,208	2,621,208	2,597,334	23,874	99.09%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2022.

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For the Six Months Ended March 31, 2022

FUND=2017 (Banc of America Leasing & Capital)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 61,880	\$ 61,880	\$ 32,012	\$ 29,868	51.73%
TOTAL EXPENDITURES	225,980	225,980	186,893	39,087	82.70%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(164,100)</u>	<u>(164,100)</u>	<u>(154,881)</u>	<u>(9,219)</u>	<u>94.38%</u>
TOTAL OTHER FINANCING SOURCES (USES)	164,228	164,228	154,881	9,347	94.31%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 128</u>	<u>\$ 128</u>	<u>\$ -</u>	<u>\$ 128</u>	<u>0.00%</u>

FUND=2019 (Key Government Finance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	1,013,948	1,013,948	1,004,340	9,608	99.05%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,013,948)</u>	<u>(1,013,948)</u>	<u>(1,004,340)</u>	<u>(9,608)</u>	<u>99.05%</u>
TOTAL OTHER FINANCING SOURCES (USES)	673,316	673,316	834,024	(160,708)	123.87%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (340,632)</u>	<u>\$ (340,632)</u>	<u>\$ (170,316)</u>	<u>\$ (170,316)</u>	<u>50.00%</u>

FUND=2022 (PNC Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	615,089	615,089	581,910	33,179	94.61%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(615,089)</u>	<u>(615,089)</u>	<u>(581,910)</u>	<u>(33,179)</u>	<u>94.61%</u>
TOTAL OTHER FINANCING SOURCES (USES)	615,089	615,089	581,910	33,179	94.61%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 536	\$ (536)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>536</u>	<u>(536)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 536</u>	<u>\$ (536)</u>	<u>N/A</u>

** FY 2022 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

City of St. Petersburg, Florida
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FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 75	\$ (75)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	75	(75)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 75	\$ (75)	N/A

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FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 266	\$ (266)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	266	(266)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 266	\$ (266)	N/A

** FY 2022 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6119 (Mainwood Donation - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 152	\$ (152)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	152	(152)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 152	\$ (152)	N/A

** FY 2022 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6117 (G Kopsick Palm Restricted)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ (3,554)	\$ 3,554	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(3,554)	3,554	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(1,818)	1,818	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (5,372)	\$ 5,372	N/A

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City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
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FUND=6201 (Fire Rescue & EMS Awards)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 160	\$ (160)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	160	(160)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 160	\$ (160)	N/A

** FY 2022 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=4001 (Water Resources)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 172,575,030	\$ 172,581,651	\$ 86,617,514	\$ 85,964,137	50.19%
TOTAL EXPENDITURES	95,646,826	103,576,753	44,178,996	59,397,757	42.65%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	76,928,204	69,004,898	42,438,518	26,566,380	61.50%
TOTAL OTHER FINANCING SOURCES (USES)	(75,098,998)	(75,098,998)	(36,267,613)	(38,831,385)	48.29%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,829,206	\$ (6,094,100)	\$ 6,170,905	\$ (12,265,005)	-101.26%

FUND=4005 (Water Cost Stabilization)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,500,000	\$ 1,500,000	\$ 1,369,139	\$ 130,861	91.28%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,500,000	1,500,000	1,369,139	130,861	91.28%
TOTAL OTHER FINANCING SOURCES (USES)	(1,500,000)	(1,500,000)	(2,115,550)	615,550	141.04%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (746,411)	\$ 746,411	N/A

FUND=4002 (Water Resources Debt)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,304,787	\$ 1,304,787	\$ 85,738	\$ 1,219,049	6.57%
TOTAL EXPENDITURES	43,363,298	43,365,798	26,167,152	17,198,646	60.34%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(42,058,511)	(42,061,011)	(26,081,414)	(15,979,597)	62.01%
TOTAL OTHER FINANCING SOURCES (USES)	43,324,020	43,324,020	21,662,010	21,662,010	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,265,509	\$ 1,263,009	\$ (4,419,404)	\$ 5,682,413	-349.91%

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FUND=4007 (Water Resources Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 41,250	\$ 41,250	\$ 167,940	\$ (126,690)	407.13%
TOTAL EXPENDITURES	2,059,000	3,797,471	867,374	2,930,097	22.84%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,017,750)</u>	<u>(3,756,221)</u>	<u>(699,434)</u>	<u>(3,056,787)</u>	<u>18.62%</u>
TOTAL OTHER FINANCING SOURCES (USES)	3,186,058	3,186,058	1,676,693	1,509,365	52.63%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,168,308</u>	<u>\$ (570,163)</u>	<u>\$ 977,259</u>	<u>\$ (1,547,422)</u>	<u>-171.40%</u>

FUND=4011 (Stormwater Utility Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 26,093,841	\$ 26,093,841	\$ 13,716,166	\$ 12,377,675	52.56%
TOTAL EXPENDITURES	16,526,492	16,902,160	6,652,648	10,249,512	39.36%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>9,567,349</u>	<u>9,191,681</u>	<u>7,063,518</u>	<u>2,128,163</u>	<u>76.85%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(8,721,756)	(8,721,756)	(3,970,785)	(4,750,971)	45.53%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 845,593</u>	<u>\$ 469,925</u>	<u>\$ 3,092,733</u>	<u>\$ (2,622,808)</u>	<u>658.13%</u>

FUND=4012 (Stormwater Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,653,972	2,653,972	2,037,375	616,597	76.77%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,653,972)</u>	<u>(2,653,972)</u>	<u>(2,037,375)</u>	<u>(616,597)</u>	<u>76.77%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,441,081	2,441,081	1,220,541	1,220,540	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (212,891)</u>	<u>\$ (212,891)</u>	<u>\$ (816,834)</u>	<u>\$ 603,943</u>	<u>383.69%</u>

FUND=4017 (Stormwater Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 52,500	\$ 52,500	\$ 168,583	\$ (116,083)	321.11%
TOTAL EXPENDITURES	2,447,000	2,632,535	125,018	2,507,517	4.75%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,394,500)</u>	<u>(2,580,035)</u>	<u>43,565</u>	<u>(2,623,600)</u>	<u>-1.69%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,301,487	2,301,487	760,651	1,540,836	33.05%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (93,013)</u>	<u>\$ (278,548)</u>	<u>\$ 804,216</u>	<u>\$ (1,082,764)</u>	<u>-288.72%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2022.

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FUND=4021 (Sanitation Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 53,082,001	\$ 53,793,983	\$ 27,382,689	\$ 26,411,294	50.90%
TOTAL EXPENDITURES	44,276,031	47,342,849	19,371,031	27,971,818	40.92%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>8,805,970</u>	<u>6,451,134</u>	<u>8,011,658</u>	<u>(1,560,524)</u>	<u>124.19%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(13,693,933)	(13,693,933)	(6,846,966)	(6,846,967)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (4,887,963)</u>	<u>\$ (7,242,799)</u>	<u>\$ 1,164,692</u>	<u>\$ (8,407,491)</u>	<u>-16.08%</u>

FUND=4022 (Sanitation Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 750	\$ 750	\$ 314	\$ 436	41.87%
TOTAL EXPENDITURES	291,228	291,228	289,140	2,088	99.28%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(290,478)</u>	<u>(290,478)</u>	<u>(288,826)</u>	<u>(1,652)</u>	<u>99.43%</u>
TOTAL OTHER FINANCING SOURCES (USES)	291,228	291,228	145,614	145,614	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 750</u>	<u>\$ 750</u>	<u>\$ (143,212)</u>	<u>\$ 143,962</u>	<u>-19094.93%</u>

FUND=4027 (Sanitation Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 90,000	\$ 90,000	\$ 32,443	\$ 57,557	36.05%
TOTAL EXPENDITURES	4,130,188	8,124,229	3,162,556	4,961,673	38.93%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(4,040,188)</u>	<u>(8,034,229)</u>	<u>(3,130,113)</u>	<u>(4,904,116)</u>	<u>38.96%</u>
TOTAL OTHER FINANCING SOURCES (USES)	9,954,022	9,954,022	4,977,011	4,977,011	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,913,834</u>	<u>\$ 1,919,793</u>	<u>\$ 1,846,898</u>	<u>\$ 72,895</u>	<u>96.20%</u>

FUND=1208 (Tropicana Field)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 863,036	\$ 863,036	\$ 501,736	\$ 361,300	58.14%
TOTAL EXPENDITURES	2,063,383	2,063,383	940,750	1,122,633	45.59%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,200,347)</u>	<u>(1,200,347)</u>	<u>(439,014)</u>	<u>(761,333)</u>	<u>36.57%</u>
TOTAL OTHER FINANCING SOURCES (USES)	832,420	832,420	832,420	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (367,927)</u>	<u>\$ (367,927)</u>	<u>\$ 393,406</u>	<u>\$ (761,333)</u>	<u>-106.93%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2022.

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FUND=4031 (Airport Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,352,675	\$ 1,411,675	\$ 647,489	\$ 764,186	45.87%
TOTAL EXPENDITURES	1,005,607	1,138,652	500,861	637,791	43.99%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>347,068</u>	<u>273,023</u>	<u>146,628</u>	<u>126,395</u>	<u>53.71%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(295,620)	(295,620)	(147,810)	(147,810)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 51,448</u>	<u>\$ (22,597)</u>	<u>\$ (1,182)</u>	<u>\$ (21,415)</u>	<u>5.23%</u>

FUND=4091 (Port Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 383,718	\$ 383,718	\$ 166,675	\$ 217,043	43.44%
TOTAL EXPENDITURES	466,265	474,846	257,618	217,228	54.25%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(82,547)</u>	<u>(91,128)</u>	<u>(90,943)</u>	<u>(185)</u>	<u>99.80%</u>
TOTAL OTHER FINANCING SOURCES (USES)	100,000	100,000	100,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 17,453</u>	<u>\$ 8,872</u>	<u>\$ 9,057</u>	<u>\$ (185)</u>	<u>102.09%</u>

FUND=4041 (Marina Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,392,424	\$ 4,392,424	\$ 2,621,749	\$ 1,770,675	59.69%
TOTAL EXPENDITURES	3,351,658	3,388,882	1,681,210	1,707,672	49.61%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,040,766</u>	<u>1,003,542</u>	<u>940,539</u>	<u>63,003</u>	<u>93.72%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(693,584)	(693,584)	(471,792)	(221,792)	68.02%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 347,182</u>	<u>\$ 309,958</u>	<u>\$ 468,747</u>	<u>\$ (158,789)</u>	<u>151.23%</u>

FUND=4061 (Golf Course Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,200,418	\$ 4,200,418	\$ 3,033,576	\$ 1,166,842	72.22%
TOTAL EXPENDITURES	4,373,575	4,450,036	2,186,509	2,263,527	49.13%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(173,157)</u>	<u>(249,618)</u>	<u>847,067</u>	<u>(1,096,685)</u>	<u>-339.35%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(186,692)	(322,692)	(229,346)	(93,346)	71.07%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (359,849)</u>	<u>\$ (572,310)</u>	<u>\$ 617,721</u>	<u>\$ (1,190,031)</u>	<u>-107.93%</u>

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FUND=4081 (Jamestown Complex)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 600,800	\$ 600,800	\$ 285,681	\$ 315,119	47.55%
TOTAL EXPENDITURES	704,607	731,203	377,454	353,749	51.62%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(103,807)</u>	<u>(130,403)</u>	<u>(91,773)</u>	<u>(38,630)</u>	<u>70.38%</u>
TOTAL OTHER FINANCING SOURCES (USES)	110,000	110,000	110,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 6,193</u>	<u>\$ (20,403)</u>	<u>\$ 18,227</u>	<u>\$ (38,630)</u>	<u>-89.33%</u>

FUND=1021 (Parking Revenue)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 8,145,267	\$ 8,143,586	\$ 4,611,615	\$ 3,531,971	56.63%
TOTAL EXPENDITURES	7,238,582	7,540,016	3,179,140	4,360,876	42.16%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>906,685</u>	<u>603,570</u>	<u>1,432,475</u>	<u>(828,905)</u>	<u>237.33%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(667,640)	(667,640)	(333,820)	(333,820)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 239,045</u>	<u>\$ (64,070)</u>	<u>\$ 1,098,655</u>	<u>\$ (1,162,725)</u>	<u>-1714.77%</u>

FUND=1201 (Mahaffey Theater Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 568,138	\$ 568,138	\$ 75,673	\$ 492,465	13.32%
TOTAL EXPENDITURES	1,111,177	1,140,432	381,789	758,643	33.48%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(543,039)</u>	<u>(572,294)</u>	<u>(306,116)</u>	<u>(266,178)</u>	<u>53.49%</u>
TOTAL OTHER FINANCING SOURCES (USES)	559,000	559,000	559,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 15,961</u>	<u>\$ (13,294)</u>	<u>\$ 252,884</u>	<u>\$ (266,178)</u>	<u>-1902.24%</u>

FUND=1203 (Pier Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,440,850	\$ 4,440,850	\$ 2,646,198	\$ 1,794,652	59.59%
TOTAL EXPENDITURES	6,490,938	6,620,752	2,931,739	3,689,013	44.28%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,050,088)</u>	<u>(2,179,902)</u>	<u>(285,541)</u>	<u>(1,894,361)</u>	<u>13.10%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,997,000	1,997,000	1,997,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (53,088)</u>	<u>\$ (182,902)</u>	<u>\$ 1,711,459</u>	<u>\$ (1,894,361)</u>	<u>-935.72%</u>

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FUND=1205 (Coliseum Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 697,375	\$ 697,375	\$ 254,769	\$ 442,606	36.53%
TOTAL EXPENDITURES	995,996	1,019,270	380,743	638,527	37.35%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(298,621)</u>	<u>(321,895)</u>	<u>(125,974)</u>	<u>(195,921)</u>	39.14%
TOTAL OTHER FINANCING SOURCES (USES)	308,500	308,500	308,500	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 9,879</u>	<u>\$ (13,395)</u>	<u>\$ 182,526</u>	<u>\$ (195,921)</u>	<u>-1362.64%</u>

FUND=1207 (Sunken Gardens)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,968,779	\$ 1,988,779	\$ 1,797,267	\$ 191,512	90.37%
TOTAL EXPENDITURES	2,046,282	2,156,633	1,316,349	840,284	61.04%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(77,503)</u>	<u>(167,854)</u>	<u>480,918</u>	<u>(648,772)</u>	-286.51%
TOTAL OTHER FINANCING SOURCES (USES)	98,000	98,000	98,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 20,497</u>	<u>\$ (69,854)</u>	<u>\$ 578,918</u>	<u>\$ (648,772)</u>	<u>-828.75%</u>

FUND=5001 (Fleet Management)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 19,175,692	\$ 19,175,692	\$ 8,658,195	\$ 10,517,497	45.15%
TOTAL EXPENDITURES	18,914,375	18,716,495	8,056,228	10,660,267	43.04%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>261,317</u>	<u>459,197</u>	<u>601,967</u>	<u>(142,770)</u>	131.09%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 261,317</u>	<u>\$ 459,197</u>	<u>\$ 601,967</u>	<u>\$ (142,770)</u>	<u>131.09%</u>

FUND=5002 (Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,856,404	\$ 10,856,404	\$ 4,210,051	\$ 6,646,353	38.78%
TOTAL EXPENDITURES	11,171,330	15,282,574	2,658,866	12,623,708	17.40%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(314,926)</u>	<u>(4,426,170)</u>	<u>1,551,185</u>	<u>(5,977,355)</u>	-35.05%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (314,926)</u>	<u>\$ (4,426,170)</u>	<u>\$ 1,551,185</u>	<u>\$ (5,977,355)</u>	<u>-35.05%</u>

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FUND=5005 (Municipal Office Buildings)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,370,988	\$ 4,370,988	\$ 2,210,981	\$ 2,160,007	50.58%
TOTAL EXPENDITURES	3,201,466	3,288,712	1,498,898	1,789,814	45.58%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,169,522</u>	<u>1,082,276</u>	<u>712,083</u>	<u>370,193</u>	<u>65.79%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,215,000)	(1,215,000)	(607,500)	(607,500)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (45,478)</u>	<u>\$ (132,724)</u>	<u>\$ 104,583</u>	<u>\$ (237,307)</u>	<u>-78.80%</u>

FUND=5011 (Technology Services)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 13,898,057	\$ 13,898,057	\$ 6,991,382	\$ 6,906,675	50.30%
TOTAL EXPENDITURES	14,220,172	15,509,212	6,921,771	8,587,441	44.63%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(322,115)</u>	<u>(1,611,155)</u>	<u>69,611</u>	<u>(1,680,766)</u>	<u>-4.32%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(350,000)	(350,000)	(350,000)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (672,115)</u>	<u>\$ (1,961,155)</u>	<u>\$ (280,389)</u>	<u>\$ (1,680,766)</u>	<u>14.30%</u>

FUND=5201 (Billing & Collections)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 12,464,956	\$ 12,464,956	\$ 6,632,996	\$ 5,831,960	53.21%
TOTAL EXPENDITURES	12,744,760	12,840,347	5,839,921	7,000,426	45.48%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(279,804)</u>	<u>(375,391)</u>	<u>793,075</u>	<u>(1,168,466)</u>	<u>-211.27%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (279,804)</u>	<u>\$ (375,391)</u>	<u>\$ 793,075</u>	<u>\$ (1,168,466)</u>	<u>-211.27%</u>

FUND=5031 (Supply Management)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 585,095	\$ 585,095	\$ 282,617	\$ 302,478	48.30%
TOTAL EXPENDITURES	618,770	620,808	254,183	366,625	40.94%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(33,675)</u>	<u>(35,713)</u>	<u>28,434</u>	<u>(64,147)</u>	<u>-79.62%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (33,675)</u>	<u>\$ (35,713)</u>	<u>\$ 28,434</u>	<u>\$ (64,147)</u>	<u>-79.62%</u>

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FUND=5121 (Health Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 58,496,531	\$ 58,496,531	\$ 28,712,917	\$ 29,783,614	49.08%
TOTAL EXPENDITURES	57,947,918	58,094,765	28,227,313	29,867,452	48.59%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>548,613</u>	<u>401,766</u>	<u>485,604</u>	<u>(83,838)</u>	<u>120.87%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 548,613</u>	<u>\$ 401,766</u>	<u>\$ 485,604</u>	<u>\$ (83,838)</u>	<u>120.87%</u>

FUND=5123 (Life Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 998,522	\$ 998,522	\$ 451,808	\$ 546,714	45.25%
TOTAL EXPENDITURES	922,070	922,072	452,704	469,368	49.10%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>76,452</u>	<u>76,450</u>	<u>(896)</u>	<u>77,346</u>	<u>-1.17%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 76,452</u>	<u>\$ 76,450</u>	<u>\$ (896)</u>	<u>\$ 77,346</u>	<u>-1.17%</u>

FUND=5125 (General Liabilities Claims)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,670,746	\$ 2,670,746	\$ 1,310,903	\$ 1,359,843	49.08%
TOTAL EXPENDITURES	2,717,351	2,717,403	779,684	1,937,719	28.69%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(46,605)</u>	<u>(46,657)</u>	<u>531,219</u>	<u>(577,876)</u>	<u>-1138.56%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (46,605)</u>	<u>\$ (46,657)</u>	<u>\$ 531,219</u>	<u>\$ (577,876)</u>	<u>-1138.56%</u>

FUND=5127 (Commercial Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,835,112	\$ 5,835,112	\$ 2,908,448	\$ 2,926,664	49.84%
TOTAL EXPENDITURES	5,998,973	5,999,261	6,054,190	(54,929)	100.92%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(163,861)</u>	<u>(164,149)</u>	<u>(3,145,742)</u>	<u>2,981,593</u>	<u>1916.39%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (163,861)</u>	<u>\$ (164,149)</u>	<u>\$ (3,145,742)</u>	<u>\$ 2,981,593</u>	<u>1916.39%</u>

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FUND=5129 (Workers' Compensation)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 9,650,826	\$ 9,650,826	\$ 4,807,541	\$ 4,843,285	49.81%
TOTAL EXPENDITURES	9,815,643	9,815,643	3,293,394	6,522,249	33.55%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(164,817)	(164,817)	1,514,147	(1,678,964)	-918.68%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (164,817)	\$ (164,817)	\$ 1,514,147	\$ (1,678,964)	-918.68%

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