



City of St. Petersburg, FL June 30, 2022 BF&T Quarterly Report

Prepared by the Finance
Department



Quarterly Investment Report

As of June 30, 2022

Reporting Values

- Face Amount

- The par value of the instrument.

- Book Value

- The par value of the instrument plus / minus the unamortized premium / discount on the reporting date.

- Market Value

- The value the instrument would fetch in the marketplace.

Values at June 30, 2022

Policy	Book Value	Market Value	Unrealized Market Gain/Loss
General Policy	984,199,258	963,371,268	(20,827,990)
Alternate Investment	30,379,172	39,694,000	9,314,828
Total	1,014,578,430	1,003,065,268	(11,513,162)

General Policy by Portfolio

Portfolio	Book Value	Market Value	Unrealized Market Gain/Loss
Short Term Core	153,726,910	153,707,994	(18,916)
Long Term Core	462,238,680	446,083,489	(16,155,191)
Debt Service	32,836,590	32,843,627	7,037
Bond Proceeds	266,430,448	264,648,631	(1,781,817)
Water Cost Stabilization	68,966,630	66,087,527	(2,879,103)
Total General Policy	984,199,258	963,371,268	(20,827,990)

Alternate Investment Policy

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
Water Cost Stabilization	15,266,861	23,787,947	8,521,086
Parks Preservation	14,836,550	15,659,558	823,008
Gizella Kopsick Palm Arboretum	181,288	155,375	(25,913)
Gene Stacy Irrev. Trust	94,473	91,120	(3,353)
Total Alternate Policy	30,379,172	39,694,000	9,314,828

Short Term Portfolio and Core Portfolio - Amortized Book Value Total Portfolio June 30, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
Florida Public Asset for Liquidity Management MM	52,428,981	52,428,981	-
State Board Pool - Fund A	96,299,813	96,299,813	-
Certificate of Deposit	10,000,000	10,000,000	-
Collateralized Mortgage Obligations	324	322	(2)
BlackRock Cash Management	356,182	240,789	(115,393)
Corporate Bonds	133,726,198	129,765,235	(3,960,963)
Taxable Municipals	43,369,669	42,078,068	(1,291,601)
U.S. Instrumentalities Bonds & Notes	136,275,930	130,709,237	(5,566,693)
U.S. Treasury	143,508,493	138,269,038	(5,239,455)
Total Short Term & Core Portfolios	615,965,590	599,791,483	(16,174,107)

Debt Service Portfolio - Amortized Book Value Total Portfolio
June 30, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
Florida Public Asset for Liquidity Management	14,756,722	14,756,722	-
State Board Pool - Fund A	11,027,475	11,027,475	-
U.S. Instrumentalities Bonds & Notes	7,052,393	7,059,430	7,037
Total Debt Service-Related Portfolio	32,836,590	32,843,627	7,037

Bond Proceeds Portfolio - Amortized Book Value Total Portfolio
June 30, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
Florida Public Asset for Liquidity Management LGIP	19,187,290	19,187,290	-
Florida Public Asset for Liquidity Management MM	116,601,632	116,601,632	-
State Board Pool - Fund A	21,651,142	21,651,142	-
U.S. Instrumentalities Bonds & Notes	10,696,183	10,548,393	(147,790)
U.S. Treasury	98,294,201	96,660,174	(1,634,027)
Total Bond Proceeds Portfolio	266,430,448	264,648,631	(1,781,817)

Water Cost Stabilization Portfolio - Amortized Book Value Total Portfolio
June 30, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
Corporate Bonds	19,242,733	18,665,660	(577,073)
Taxable Municipals	2,769,098	2,567,635	(201,463)
U.S. Instrumentalities Bonds & Notes	23,890,597	22,993,117	(897,480)
U.S. Treasury	23,064,202	21,861,115	(1,203,087)
Total Bond Proceeds Portfolio	68,966,630	66,087,527	(2,879,103)

Activity for the Quarter – Purchases

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
26442CAS3	Duke Energy 2.95 12/1/2026	Corporate Bond	AA3	3.56%		12/1/2026	5/5/2022	3,500,000
3130ARXY2	FHLB 3 5/23/2025	FHLB Bond	AAA	2.99%		5/23/2025	5/23/2022	6,000,000
3130ARXX4	FHLB 3.75 5/26/2026	FHLB Bond	AAA	3.73%		5/26/2026	5/26/2022	5,000,000
3134GXTK0	FHLMC 3.55 5/23/2025	FHLMC Bond	AAA	3.53%		5/23/2025	5/27/2022	10,000,000
46625HRV4	JP Morgan Chase 2.95 10/1/2026	Corporate Bond	A2	4.01%		10/1/2026	5/5/2022	5,000,000
696550WS7	Palm Beach County FL School Bd 5.4 8/1/2025	Municipal Bond	AA3	3.48%		8/1/2025	5/3/2022	4,000,000
91282CAP6	T-Bond 0.125 10/15/2023	Treasury Bond	AAA	3.08%		10/15/2023	6/28/2022	5,000,000
91282CCP4	T-Bond 0.625 7/31/2026	Treasury Bond	AAA	3.15%		7/31/2026	5/4/2022	10,000,000
912828VS6	T-Bond 2.5 8/15/2023	Treasury Bond	AAA	2.97%		8/15/2023	6/28/2022	5,000,000
912828Y61	T-Bond 2.75 7/31/2023	Treasury Bond	AAA	2.91%		7/31/2023	6/28/2022	5,000,000
89236TGX7	Toyota Motor Credit Corp 3 4/1/2025	Corporate Bond	A1	3.43%		4/1/2025	5/3/2022	5,000,000
Total Purchases								63,500,000

Activity for the Quarter – Calls

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
46647PAE6	JP Morgan Chase 2.776 4/25/2023-22	Corporate Bond	A2	4.07%	4/25/2022	4/25/2022	4/25/2022	1,500,000
86787EBE6	Truist Bank 2.8 5/17/2022-22	Corporate Bond	A2	0.45%	4/30/2022	5/17/2022	4/30/2022	3,700,000
86787EBE6	Truist Bank 2.8 5/17/2022-22	Corporate Bond	A2	0.45%	4/30/2022	5/17/2022	4/30/2022	5,000,000
Total Calls								10,200,000

Activity for the Quarter – Matured

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
64952WCS0	New York Life 2.3 6/10/2022	Corporate Bond	AAA	1.81%		6/10/2022	6/10/2022	1,000,000
747525AE3	Qualcomm 3.05 5/20/2022	Corporate Bond	A2	2.86%		5/20/2022	5/20/2022	2,500,000
912828ZX1	T-Bond 0.125 6/30/2022	Treasury Bond	AAA	0.06%		6/30/2022	6/30/2022	5,100,000
912828XW5	T-Bond 1.75 6/30/2022	Treasury Bond	AAA	0.09%		6/30/2022	6/30/2022	5,000,000
Total Matured								13,600,000

Investment Policy (General) Portfolio Earnings Excluding Blackrock – Money Markets

Money Markets

Quarter Ending	Average Amortized Book Value	Total Investment Earnings Net of Amortization	Annualized Rate of Return
April 30, 2022	331,637,493	109,905	0.40%
May 31, 2022	331,766,551	132,604	0.48%
June 30, 2022	331,953,054	186,503	0.67%
Quarterly Average	331,785,699	143,004	0.52%
Twelve-month average/Total	338,937,206	679,157	0.20%

Investment Policy (General) Portfolio Earnings Excluding Blackrock

General Policy Excluding Money Markets & Blackrock

Quarter Ending	Average Amortized Book Value	Total Investment Earnings Net of Amortization	Annualized Rate of Return
April 30, 2022	603,574,066	594,068	1.18%
May 31, 2022	648,365,834	703,678	1.30%
June 30, 2022	651,890,020	742,674	1.37%
Quarterly Average	634,609,974	680,140	1.28%
Twelve-month average/total	597,286,033	7,288,018	1.20%

Compliance – Liquidity Disclosure

LIQUIDITY DISCLOSURE	Amount
Investments due to mature within 1 year	169,013,427
SBA A	128,978,429
Morgan Stanley	-
BankUnited Public Funds	-
Florida Public Asset Liquidity Management	202,974,625
Concentration Account 03/31/2022	38,896,905
Total Investments due to mature within 1 year	539,863,387
Minimum Required	125,000,000
Difference	414,863,387
In Compliance	Yes

Compliance –
Diversification
Short Term &
Core Portfolios

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE

Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
BankUnited Savings	0.00	1.00	Y
Florida Public Asset for Liquidity Management	0.09	1.00	Y
Morgan Stanley Money Market	0.00	1.00	Y
State Board Pool - Fund A	0.16	1.00	Y
U.S. Treasury	0.02	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.02	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.22	0.30	Y
Taxable Municipals	0.07	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.22	1.00	Y
U.S. Treasury	0.21	1.00	Y

Compliance – Diversification Bond Proceeds & Debt Service Portfolios

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
BankUnited	0.00	1.00	Y
Florida Public Asset Liquidity Management	0.51	1.00	Y
State Board Pool - Fund A	0.08	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.04	0.80	Y
U.S. Treasury	0.37	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.45	1.00	Y
State Board Pool - Fund A	0.34	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.21	0.80	Y

Compliance – Diversification Water Cost Stabilization Portfolio

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.28	0.30	Y
Taxable Municipals	0.04	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.35	1.00	Y
U.S. Treasury	0.33	1.00	Y

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

Investment Credit Risk Report June 30, 2022

CREDIT RISK AS OF JUNE 30, 2022

City Investment Policy - General

Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk
AIM Money Market	Aaa	\$ 0	0.00%
Florida Public Asset Liquid Management	AAAm	\$ 202,974,625	21.29%
Morgan Stanley Money Market	Aaa	\$ 0	0.00%
State Board Administration(FL Prime)	AAAm	\$ 128,978,429	13.53%
BankUnited Deposit Rating	A3 (Moody's)	\$ 0	0.00%
BlackRock Cash Management	Aaa to NR	\$ 240,789	0.03%
		\$ 332,193,843	
Wells Fargo Custodian Account:	AAA (S&P)	\$ 5,230,924	0.55%
	Aaa (Moody's)	\$ 243,199,755	25.51%
	AA+ (S&P)	\$ 170,467,879	17.88%
	AA (S&P)	\$ 34,421,846	3.61%
	AA- (S&P)	\$ 4,206,960	0.44%
	A+ (S&P)	\$ 43,535,059	4.57%
	A (S&P)	\$ 9,406,662	0.99%
	A- (S&P)	\$ 46,641,509	4.89%
	A3 (Moody's)	\$ 819,698	0.09%
	BBB+ (S&P)	\$ 17,050,950	1.79%
	BBB (S&P)	\$ 10,750,536	1.13%
	Not Rated by S&P Or Moody's	\$ 35,445,646	3.72%
		\$ 621,177,424	
	Amount Subject to Credit Risk	\$ 953,371,267	

Does Not Include:

CD's

Alt Investment Policy

JPM Accounts

Index Funds – Market Values

Description	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Market Value Gain / (Loss)
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,782	
Cost – June 30, 2022	3,896,663	4,759,899	6,258,874	4,898,539	6,918,649	26,732,624	
Market Value – June 30, 2022	3,788,420	4,209,349	5,520,869	4,468,088	5,801,221	23,787,947	(2,944,677)
Gain / (Loss)	(108,243)	(550,550)	(738,005)	(430,451)	(1,117,428)		
2022 Market Price Return 6/30/2022	0.71%	-12.86%	-15.67%	-7.99%	-19.93%		

Index Funds

Description	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total
	46429B663	464287598	921908844	921946406	922908363	
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546
Gain remaining in portfolio 04.13.21	(390,555)	233,647	698,050	123,229	1,039,663	1,704,033
Gain remaining in portfolio 02.07.22	86,930	132,334	378,065	231,867	616,526	1,445,723
Floor as of 02.07.22	<u>3,896,663</u>	<u>4,759,899</u>	<u>6,258,874</u>	<u>4,898,539</u>	<u>6,918,649</u>	<u>26,732,624</u>

Market Value to initiate transfer to Water Operating Fund

29,405,886



Quarterly Outstanding Debt Report

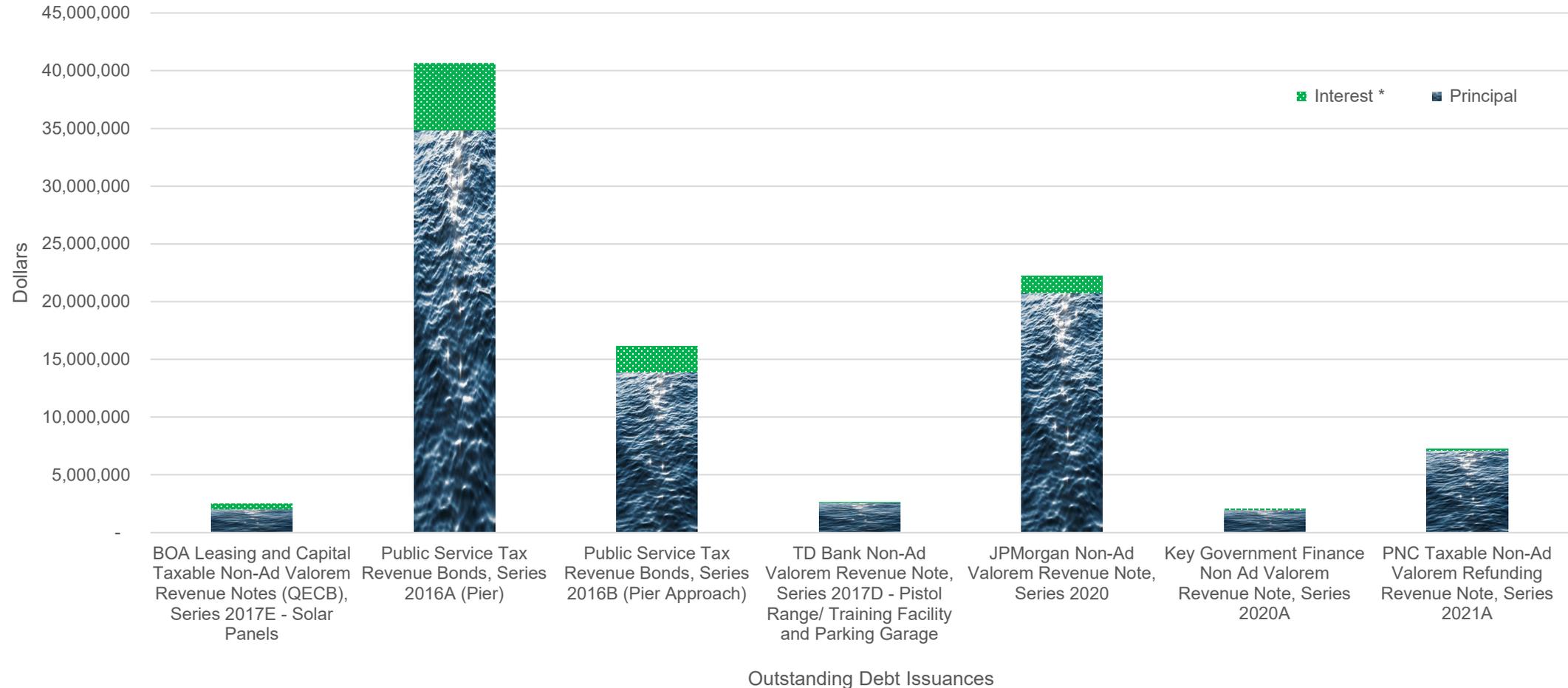
As of June 30, 2022



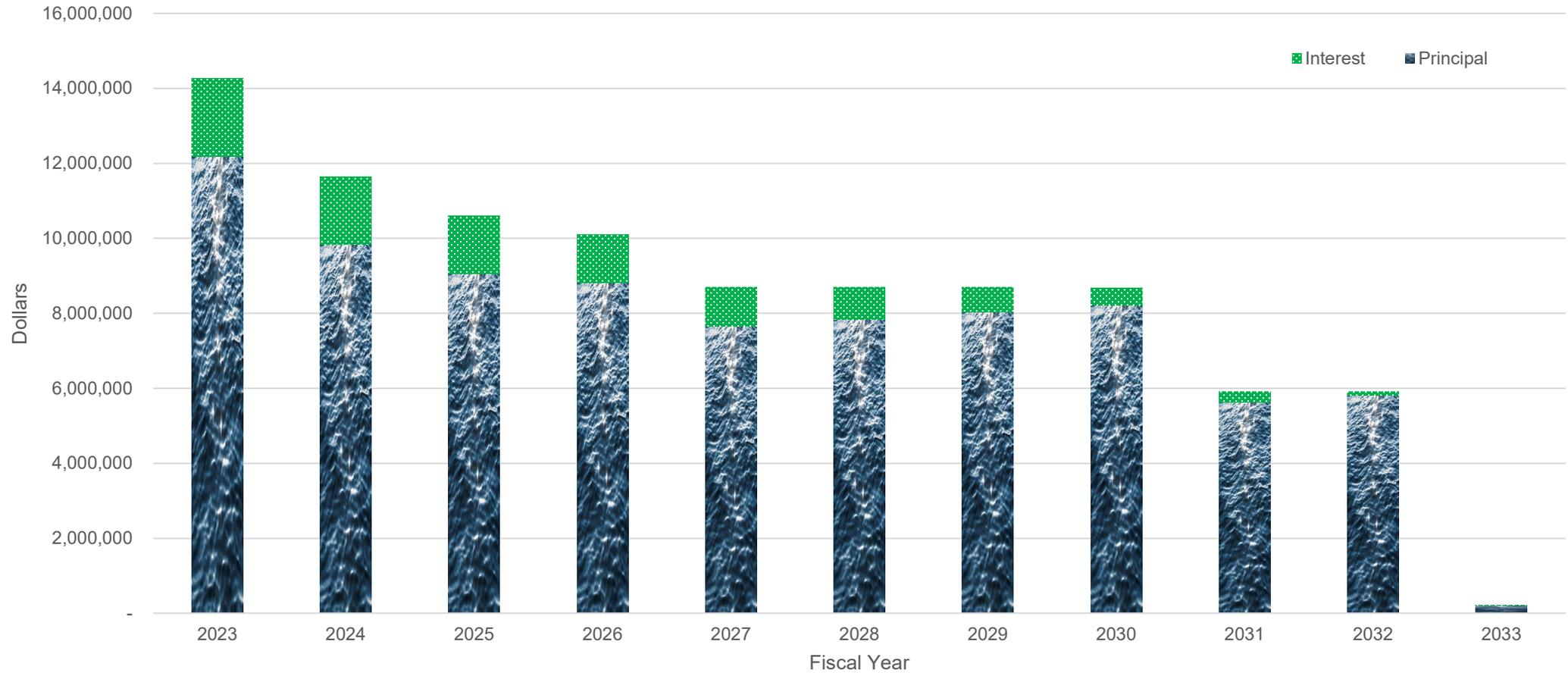
General Governmental Debt

Outstanding Debt Issuances	Principal	Interest *	Total
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECCB), Series 2017E - Solar Panels	2,020,000	459,253	2,479,253
Public Service Tax Revenue Bonds, Series 2016A (Pier)	34,855,000	5,772,925	40,627,925
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	13,930,000	2,238,019	16,168,019
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	2,595,000	23,874	2,618,874
JPMorgan Non-Ad Valorem Revenue Note, Series 2020	20,785,000	1,444,873	22,229,873
Key Government Finance Non-Ad Valorem Revenue Note, Series 2020A	2,010,000	19,263	2,029,263
PNC Taxable Non-Ad Valorem Refunding Revenue Note, Series 2021A	7,120,000	126,193	7,246,193
Total	83,315,000	10,084,400	93,399,400

City of St. Petersburg General Governmental Debt Service - Principal and Interest Detail As of June 30, 2022



City of St. Petersburg General Governmental Debt Service - Principal and Interest By Fiscal Year As of June 30, 2022



Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2022 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service.

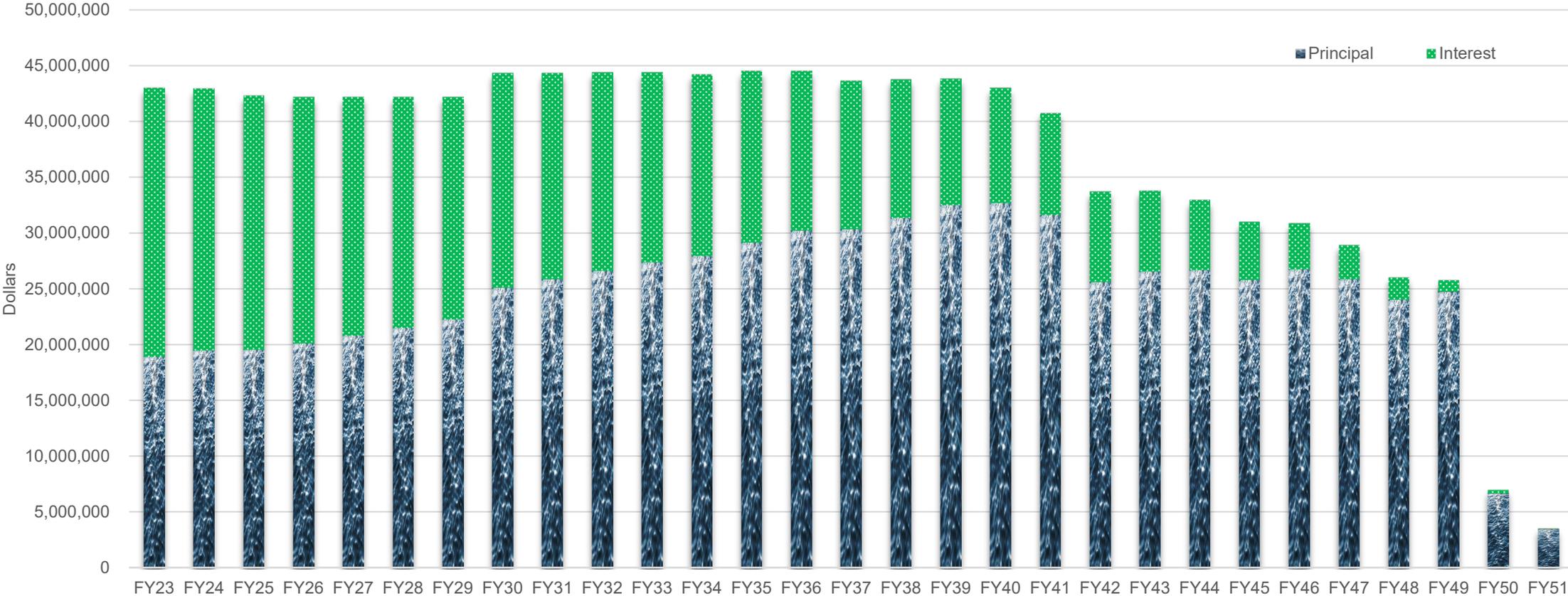
General Governmental Debt

Funding Sources

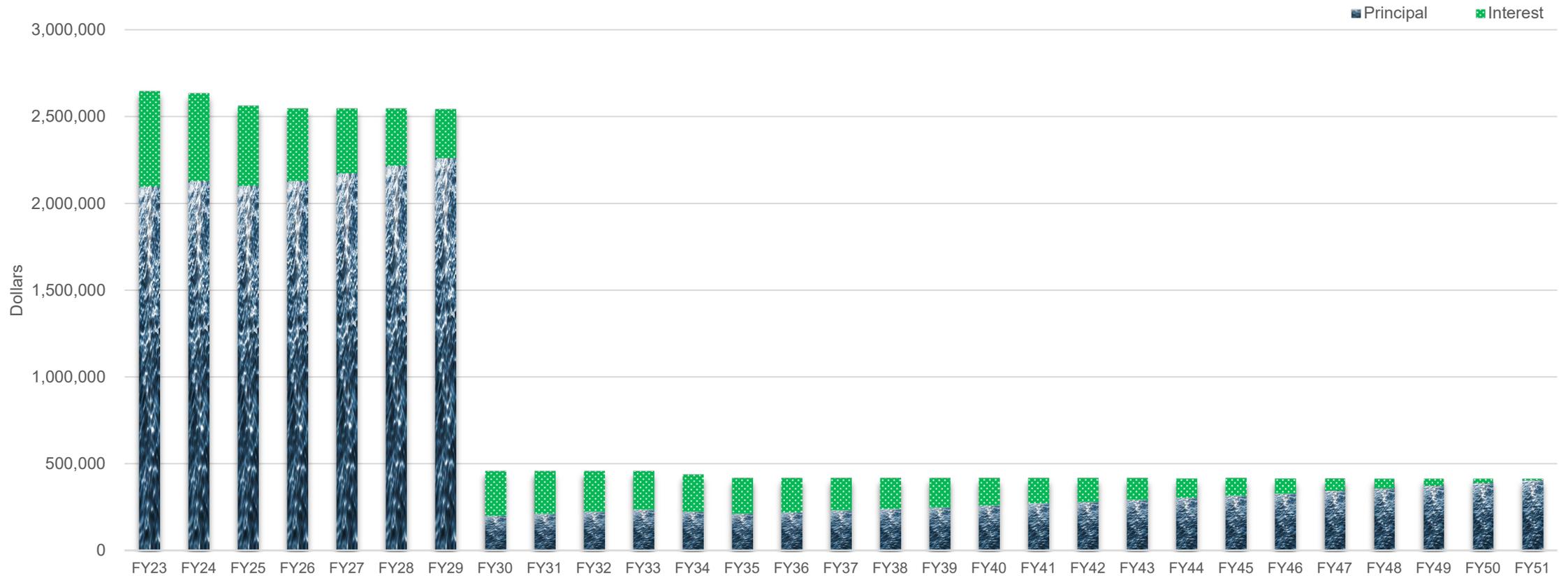
Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2022	-	-	-	-	4,933,169	4,933,169
2023	1,947,551	2,445,000	4,131,145	60,980	5,765,588	14,350,264
2024	1,939,890	2,490,000	1,475,585	56,150	5,762,038	11,723,663
2025	1,932,135	2,530,000	422,913	51,132	5,765,688	10,701,868
2026	1,426,617	2,575,000	384,302	45,927	5,760,888	10,192,734
2027	-	2,620,000	345,878	40,517	5,762,531	8,768,926
2028	-	2,660,000	305,684	34,904	5,763,594	8,764,182
2029	-	2,710,000	265,676	29,086	5,758,850	8,763,612
2030	-	2,755,000	225,809	23,034	5,760,750	8,764,593
2031	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	214,393	10,223	-	224,616
2033	-	-	220,807	3,450	-	224,257
Total	7,246,193	20,785,000	8,200,112	372,149	56,795,946	93,399,400



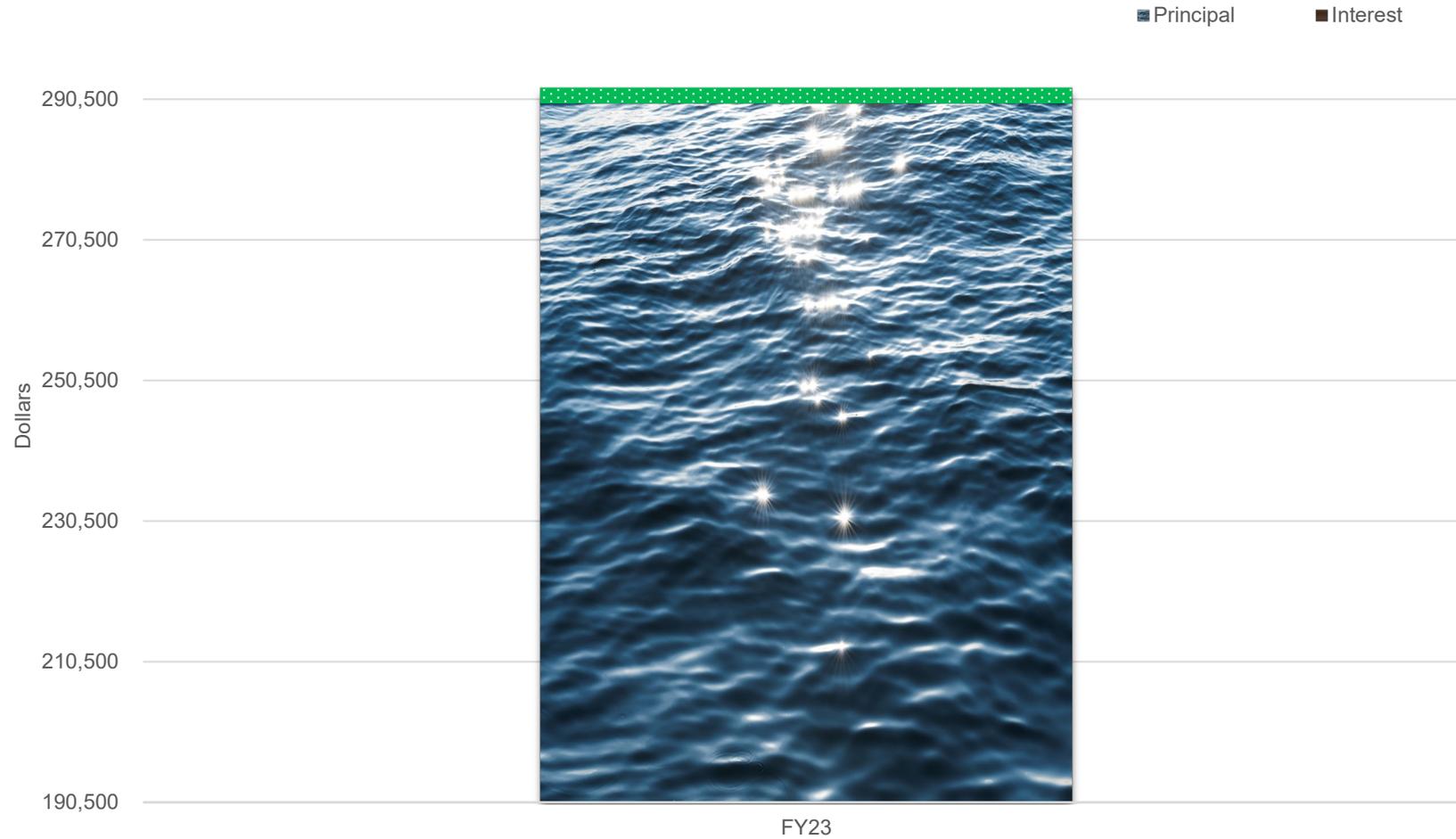
City of St. Petersburg Water Fund - Principal and Interest As of June 30, 2022



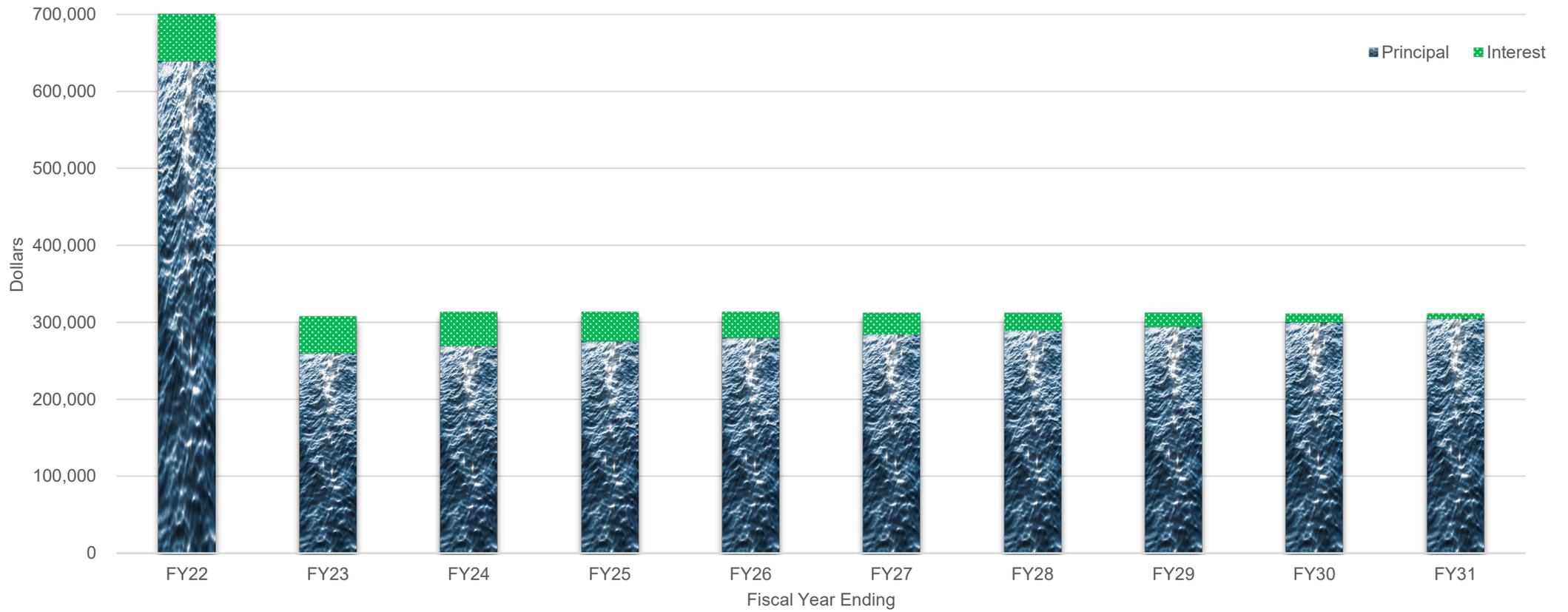
City of St. Petersburg
Stormwater Fund - Principal and Interest
Public Utility Revenue Refunding Bonds, Series 2016A and 2021A
(Stormwater portion)
As of June 30, 2022



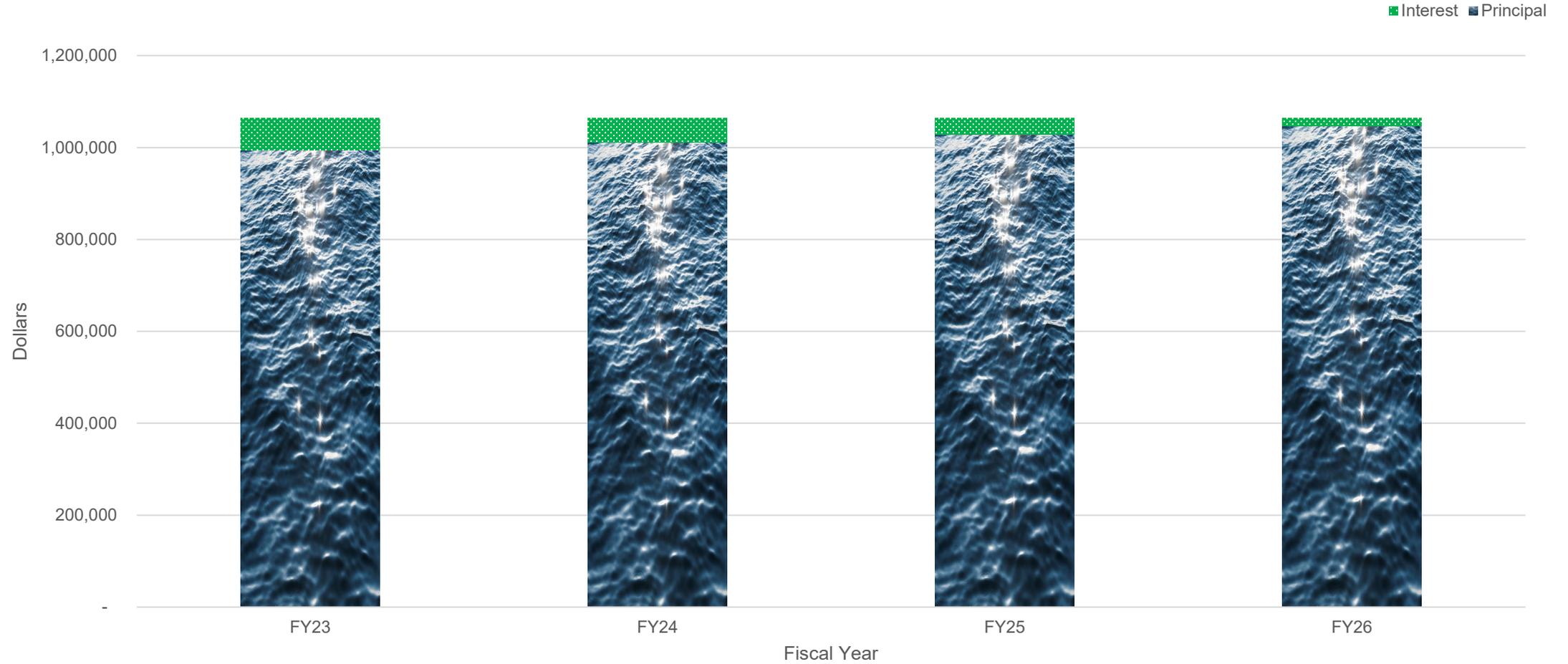
City of St. Petersburg
Sanitation Fund - Principal and Interest
Hancock Bank Non Ad Valorem Revenue Notes, Series 2014
Recycling Trucks
As of June 30, 2022



City of St. Petersburg
Marina Fund - Principal and Interest
TD Bank, Series 2017B and PNC, Series 2021B
As of June 30, 2022



City of St. Petersburg
Equipment Replacement Fund - Principal and Interest
Motorola Solutions, Inc. Equipment Lease
As of June 30, 2022





Quarterly Pension Investment Report

As of June 30, 2022



st.petersburg
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ERS Quarterly Pension Investment Report – Investments by Manager (Unaudited)

<u>Employees' Retirement System</u>		<u>Cost Value</u>		<u>Market Value</u>		
<u>Investment Manager</u>	<u>Type</u>	<u>Dollars</u>	<u>Percent of Total Cost</u>	<u>Dollars</u>	<u>Percent of Total Market</u>	<u>Market Value as a % of Cost</u>
Vanderbilt	Fixed Income	\$ 80,876,638	17.14%	\$ 76,003,173	16.09%	94%
Marco	Fixed Income	38,050,917	8.07%	35,561,209	7.53%	93%
Wells Fargo Adv Govt Money Market Funds	Money Market	411,347	0.09%	411,347	0.09%	100%
Boston	Large Cap Value	84,419,496	17.89%	86,331,252	18.28%	102%
Nuance	Mid Cap Value	15,904,736	3.37%	15,039,826	3.18%	95%
Kayne Anderson	Mid Cap Value	14,071,230	2.98%	15,472,062	3.28%	110%
Wells Capital	Mid Cap Growth	22,699,822	4.81%	19,439,741	4.12%	86%
Polen Capital	Large Cap Growth	24,801,647	5.26%	25,740,751	5.45%	104%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	27,684,898	5.87%	42,935,562	9.09%	155%
Vanguard Total International Index (a)	Foreign Stocks - Int'l Index	1,658,244	0.35%	1,292,768	0.27%	78%
Schroder International Alpha Fund (b)	Alt - Equity/Collective Investment Trust	40,000,000	8.48%	35,354,994	7.49%	88%
Barings International (b)	Alt - Equity/Collective Investment Trust	10,000,000	2.12%	8,193,625	1.73%	82%
William Blair Emerging Leaders (b)	Alt - Equity/Collective Investment Trust	27,000,022	5.72%	22,754,698	4.82%	84%
Blackstone (a)	Alt - Hedge Funds	10,682,052	2.26%	10,104,472	2.14%	95%
Blackrock (a)	Alt - Long/Short Credit	6,151,706	1.30%	5,492,184	1.16%	89%
Schroder Focus II (b)	Alt - Private Credit	11,475,135	2.43%	11,874,645	2.51%	103%
UBS Realty Investors LLC (b)	Alt - Real Estate	24,996,384	5.30%	31,205,503	6.61%	125%
TA Realty (b)	Alt - Real Estate	4,051,671	0.86%	4,690,164	0.99%	116%
Boyd Watterson (b)	Alt - Real Estate	4,014,513	0.85%	4,056,124	0.86%	101%
PIMCO All Asset (a)	Alt - Multi-Asset Class Strategy	16,831,951	3.57%	14,362,630	3.04%	85%
Other Alternatives Cash Equivalent (b)	Money Market	5,086,013	1.08%	5,086,013	1.08%	100%
Mutual Funds Cash Equivalent (a)	Money Market	894,215	0.19%	894,215	0.19%	100%
Total Employee Retirement System		\$ 471,762,638	100.00%	\$ 472,296,957	100.00%	100%

*These market values include portions restricted due to Chapter 175/185 Florida Statutes

(a) Mutual Funds held by the respective pension plan.

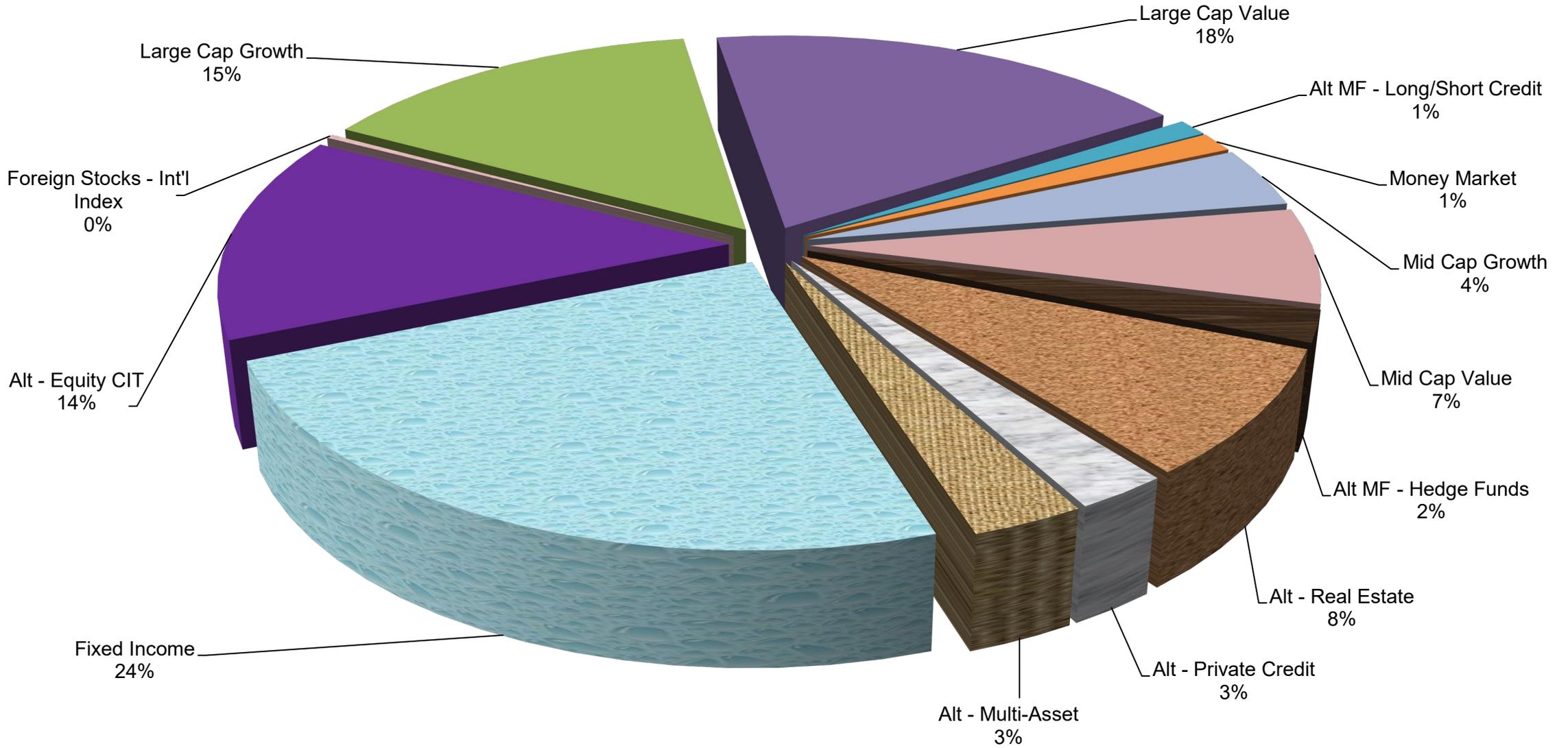
(b) Final statements are delayed up to 12 weeks due to the nature of these investments. Cost and market value are as of February 28, 2022.

(c) Due to the nature of these investments, TerraCap asset cost and market values are based on December 31, 2021 and cash equivalent portion is as of March 31, 2022.

(d) Quarterly cost and market values are preliminary and unaudited

(e) Statements not yet available. Holdings are initial cash transfer amount as of June 30, 2022.

ERS Investments by Type (at Market Value)



Fire Quarterly Pension Investment Report – Investments by Manager (Unaudited)

Fire Pension Fund		Cost Value		Market Value		
Investment Manager	Type	Dollars	Percent of Total Cost	Dollars	Percent of Total Market	Market Value as a % of Cost
Richmond Aggregate	Fixed Income	\$ 58,708,648	26.52%	\$ 53,765,529	19.33%	92%
National Investment Services QP Funds (e)	Fixed Income	10,000,000	4.52%	10,000,000	3.60%	100%
Virtus SEIX Floating Rate (a)	Fixed Income	12,188,869	5.51%	10,868,899	3.91%	89%
Western Asset Core Plus (a)	Fixed Income	5,106,395	2.31%	4,177,196	1.50%	82%
Wells Fargo Adv Govt Money Market Funds	Money Market	93,060	0.04%	93,060	0.03%	100%
Frontier	Small Cap Value	17,525,672	7.92%	20,588,795	7.40%	117%
American Euro/Pacific (a)	Foreign Stocks	11,381,927	5.14%	15,271,218	5.49%	134%
MFS International Value (a)	Foreign Stocks	13,703,442	6.19%	15,484,304	5.57%	113%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	5,011,088	2.26%	12,076,030	4.34%	241%
Vanguard Russell 1000 Value (a)	Large Cap Value	50,980,334	23.03%	89,815,143	32.29%	176%
Vanguard Russell 2000 Growth (a)	Small Growth	4,434,822	2.00%	9,211,972	3.31%	208%
Vanguard REIT Index (a)	Alt - Real Estate	5,379,408	2.43%	6,190,366	2.23%	115%
PIMCO All Asset Fund (a)	Alt - Multi-Asset Class Strategy	11,873,346	5.36%	10,402,728	3.74%	88%
Bloomfield	Alt - Real Estate	4,953,483	2.24%	5,319,743	1.91%	107%
TerraCap (c)	Alt - Real Estate	9,680,093	4.37%	14,560,157	5.23%	150%
Alternatives Cash Equivalent (c)	Money Market	378,249	0.17%	378,249	0.14%	100%
Mutual Funds Cash Equivalent (a)	Money Market	(52,213)	-0.02%	(52,213)	-0.02%	100%
Total Fire Pension Fund*		\$ 221,346,625	100.00%	\$ 278,151,177	100.00%	126%

*These market values include portions restricted due to Chapter 175/185 Florida Statutes

(a) Mutual Funds held by the respective pension plan.

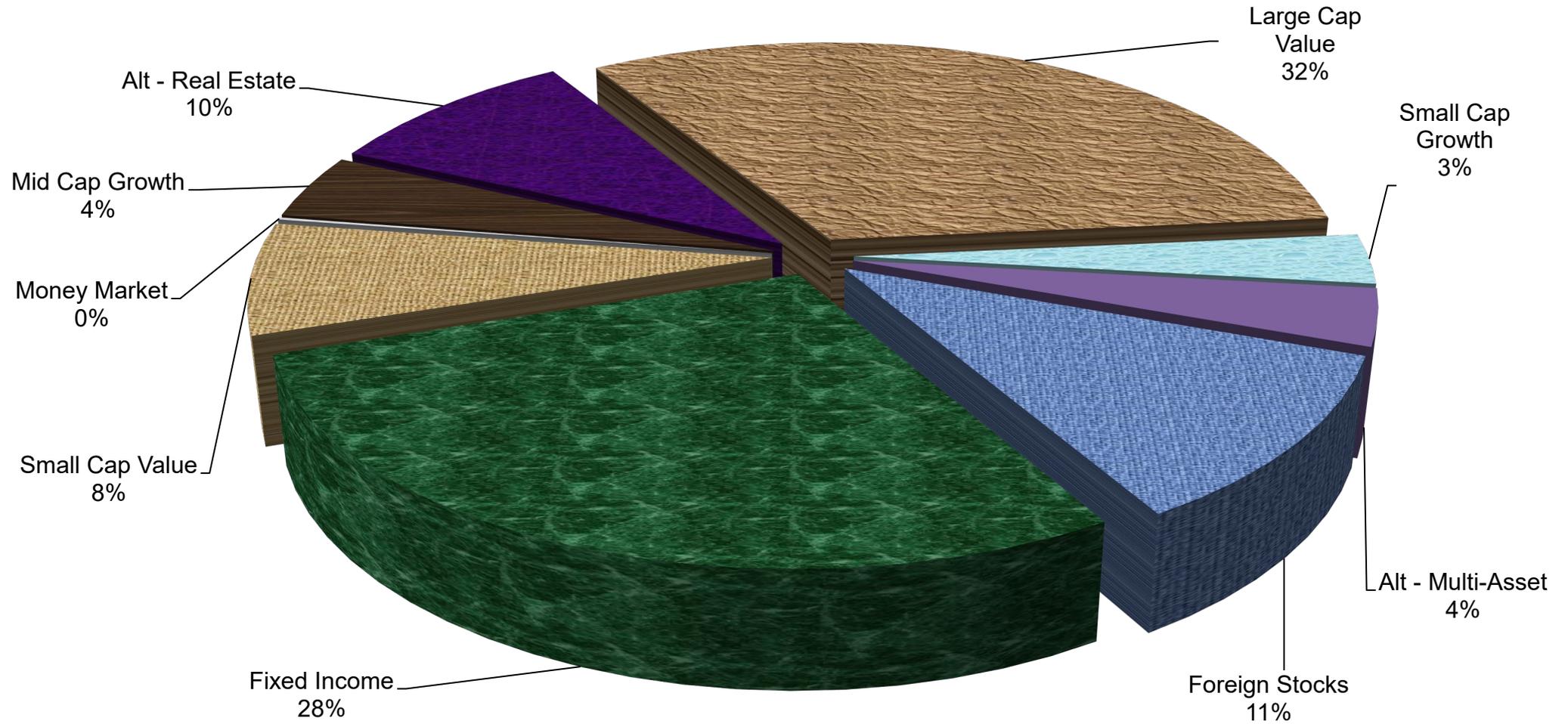
(b) Final statements are delayed up to 12 weeks due to the nature of these investments. Cost and market value are as of February 28, 2022.

(c) Due to the nature of these investments, TerraCap asset cost and market values are based on December 31, 2021 and cash equivalent portion is as of March 31, 2022.

(d) Quarterly cost and market values are preliminary and unaudited

(e) Statements not yet available. Holdings are initial cash transfer amount as of June 30, 2022.

Fire Pension Investments by Type (at Market Value)



Police Quarterly Pension Investment Report – Investments by Manager (Unaudited)

Police Pension Fund		Cost Value		Market Value		
Investment Manager	Type	Dollars	Percent of Total Cost	Dollars	Percent of Total Market	Market Value as a % of Cost
Marco	Fixed Income	\$ 39,530,999	9.43%	37,145,598	8.12%	94%
Garcia Hamilton	Fixed Income	39,173,555	9.34%	37,957,626	8.30%	97%
Wells Fargo Adv Govt Money Market Funds	Money Market	104,449	0.02%	104,449	0.02%	100%
Boston	Large Cap Value	52,429,084	12.51%	\$ 53,560,362	11.71%	102%
Buckhead	Large Cap Value	44,843,938	10.70%	53,712,101	11.74%	120%
Sawgrass Asset Management	Large Cap Growth	38,596,722	9.21%	52,005,064	11.37%	135%
Polen Capital	Large Cap Growth	38,244,611	9.12%	39,856,626	8.71%	104%
DePrince	Small Cap Value	33,799,991	8.06%	29,961,161	6.55%	89%
Congress Asset Management	Mid Cap Growth	17,351,977	4.14%	22,494,251	4.92%	130%
American-Euro/Pac (a)	Foreign Stocks - Int'l Growth	16,004,780	3.82%	24,323,784	5.32%	152%
Delaware	Foreign Stocks - Int'l Value	28,953,060	6.91%	26,312,050	5.75%	91%
Lazard Global Infrastructure (a)	International Infrastructure	23,766,922	5.67%	27,067,870	5.92%	114%
Blackstone (a)	Alt - Hedge Funds	8,649,924	2.06%	8,338,675	1.82%	96%
Blackrock (a)	Alt - Long/Short Credit	8,958,532	2.14%	8,138,746	1.78%	91%
UBS Realty Investors LLC (b)	Alt - Real Estate	26,597,842	6.34%	34,144,009	7.47%	128%
Mutual Funds Cash Equivalent (a)	Money Market	2,226,181	0.53%	2,226,181	0.49%	100%
Total Police Pension Fund*		\$ 419,232,565	100.00%	\$ 457,348,553	100.00%	109%

*These market values include portions restricted due to Chapter 175/185 Florida Statutes

(a) Mutual Funds held by the respective pension plan.

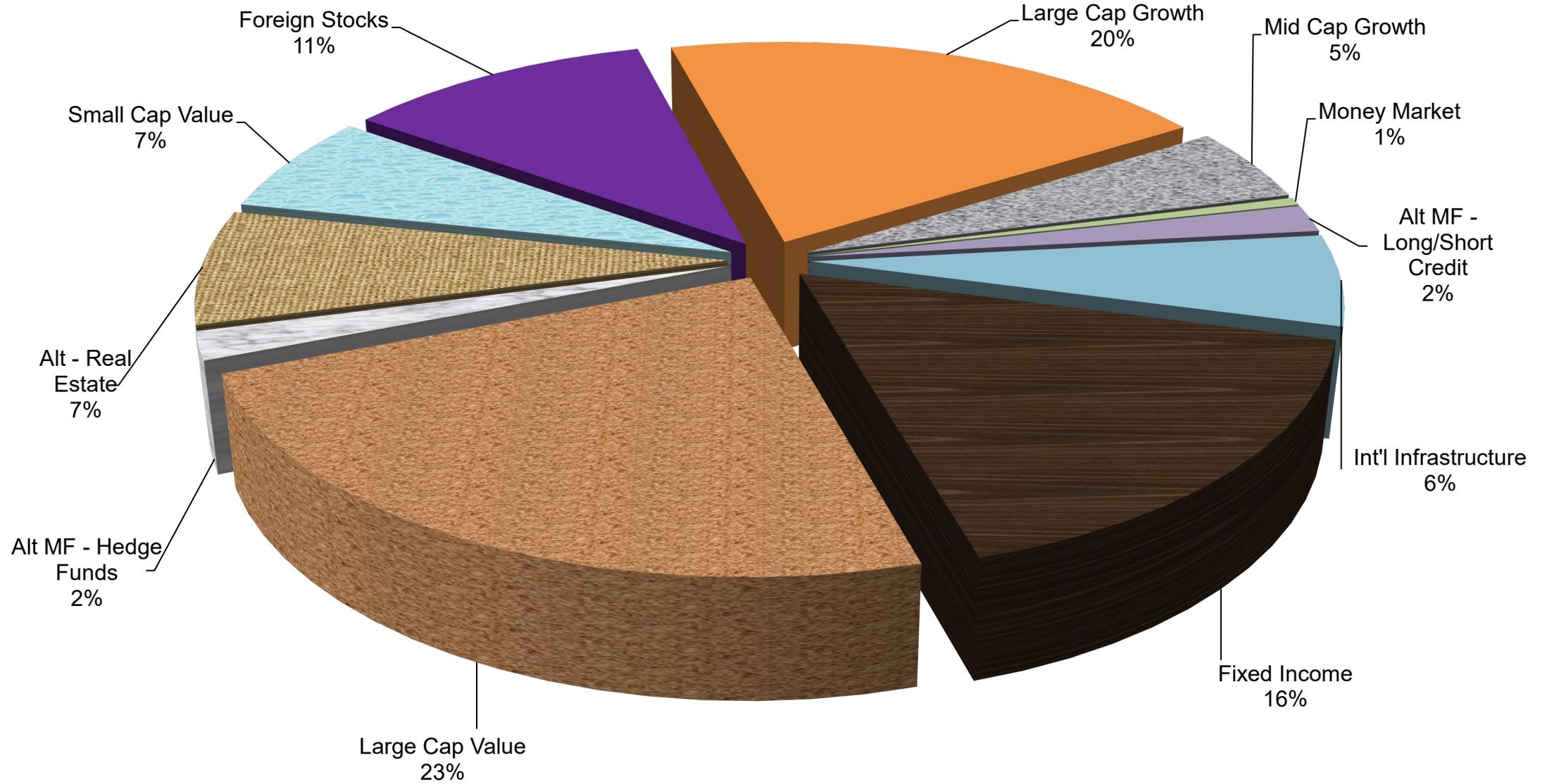
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Police Pension Investments by Type (at Market Value)



Quarterly Pension Investment Report – Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits			Total Assets - Market Value			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2021	10/31/2021	485,496,003	252,862,035	481,801,493	547,869,510	339,127,060	528,276,583	112.85%	134.12%	109.65%
11/1/2021	11/30/2021	486,912,938	253,254,597	483,147,595	536,036,138	331,780,543	514,887,595	110.09%	131.01%	106.57%
12/1/2021	12/31/2021	488,345,214	253,652,795	484,508,161	542,582,000	340,334,061	533,377,490	111.11%	134.17%	110.09%
1/1/2022	1/31/2022	489,792,985	254,056,694	485,883,334	526,318,136	324,409,672	516,120,945	107.46%	127.69%	106.22%
2/1/2022	2/28/2022	491,256,404	254,466,359	487,273,262	518,467,113	320,765,933	508,654,570	105.54%	126.05%	104.39%
3/1/2022	3/31/2022	492,735,626	254,881,854	488,678,093	521,096,969	321,611,917	513,956,056	105.76%	126.18%	105.17%
4/1/2022	4/30/2022	494,230,808	255,303,246	490,097,975	499,376,823	299,969,040	486,882,288	101.04%	117.50%	99.34%
5/1/2022	5/31/2022	495,742,107	255,730,602	491,533,058	493,500,945	297,445,009	487,686,883	99.55%	116.31%	99.22%
6/1/2022	6/30/2022	497,269,682	256,163,987	492,983,494	472,296,957	278,151,177	457,348,553	94.98%	108.58%	92.77%

Actuarial Period	Accounting Period	Actuarial Accrued Liability			Total Assets - Market Value			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2021	10/31/2021	558,097,082	275,567,027	539,089,353	547,869,510	339,127,060	528,276,583	98.17%	123.07%	97.99%
11/1/2021	11/30/2021	559,753,439	276,022,998	540,592,353	536,036,138	331,780,543	514,887,595	95.76%	120.20%	95.25%
12/1/2021	12/31/2021	561,425,468	276,484,597	542,109,691	542,582,000	340,334,061	533,377,490	96.64%	123.09%	98.39%
1/1/2022	1/31/2022	563,113,319	276,951,886	543,641,506	526,318,136	324,409,672	516,120,945	93.47%	117.14%	94.94%
2/1/2022	2/28/2022	564,817,141	277,424,927	545,187,937	518,467,113	320,765,933	508,654,570	91.79%	115.62%	93.30%
3/1/2022	3/31/2022	566,537,084	277,903,784	546,749,124	521,096,969	321,611,917	513,956,056	91.98%	115.73%	94.00%
4/1/2022	4/30/2022	568,273,300	278,388,520	548,325,211	499,376,823	299,969,040	486,882,288	87.88%	107.75%	88.79%
5/1/2022	5/31/2022	570,025,943	278,879,199	549,916,339	493,500,945	297,445,009	487,686,883	86.58%	106.66%	88.68%
6/1/2022	6/30/2022	571,795,167	279,375,887	551,522,653	472,296,957	278,151,177	457,348,553	82.60%	99.56%	82.92%

Source Data: October 1, 2021 Actuarial Reports requested by the Pension Boards, issued April 2022.

- (1) The accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.
- (2) The Actuarial Accrued Liability ("AAL") measures the present value of benefits earned as of the valuation date, using a specified set of actuarial assumptions. It is not a long-term snapshot of the liabilities.

Quarterly Parks Preservation (Weeki Wachee) Fund Report

As of June 30, 2022



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Weeki Wachee

	2021 and Prior	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	7,695,600	295,515	7,991,114
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	155	17	172
Skate Park Sticker Sales	25,039	-	25,039
Gains/(Losses) on Investments	12,389,215	(2,151,284)	10,237,931
Transfers In:			
Unused Funds Returned from Capital Projects	632,232	-	632,232
Total Revenues & Transfers In	35,267,315	(1,855,753)	33,411,561
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	15,408,044	2,347,012	17,755,056

Weeki Wachee - continued

	2021 and Prior	Fiscal Year to Date	Total Since Inception
Net Revenues Less Expenditures & Net Transfers	19,859,270	(4,202,765)	15,656,506
Fund Balance Beginning - October 1	-	19,859,270	-
Total Fund Balance	19,859,270	15,656,506	15,656,506
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Commitment – September 30, 2021	2,300,000	-	-
Fund Balance Maintenance Designation	467,878	481,211	481,211
Fund Balance Undesignated	\$ 2,609,451	\$ 693,353	\$ 693,353



Quarterly Budget versus Actuals Report

As of June 30, 2022



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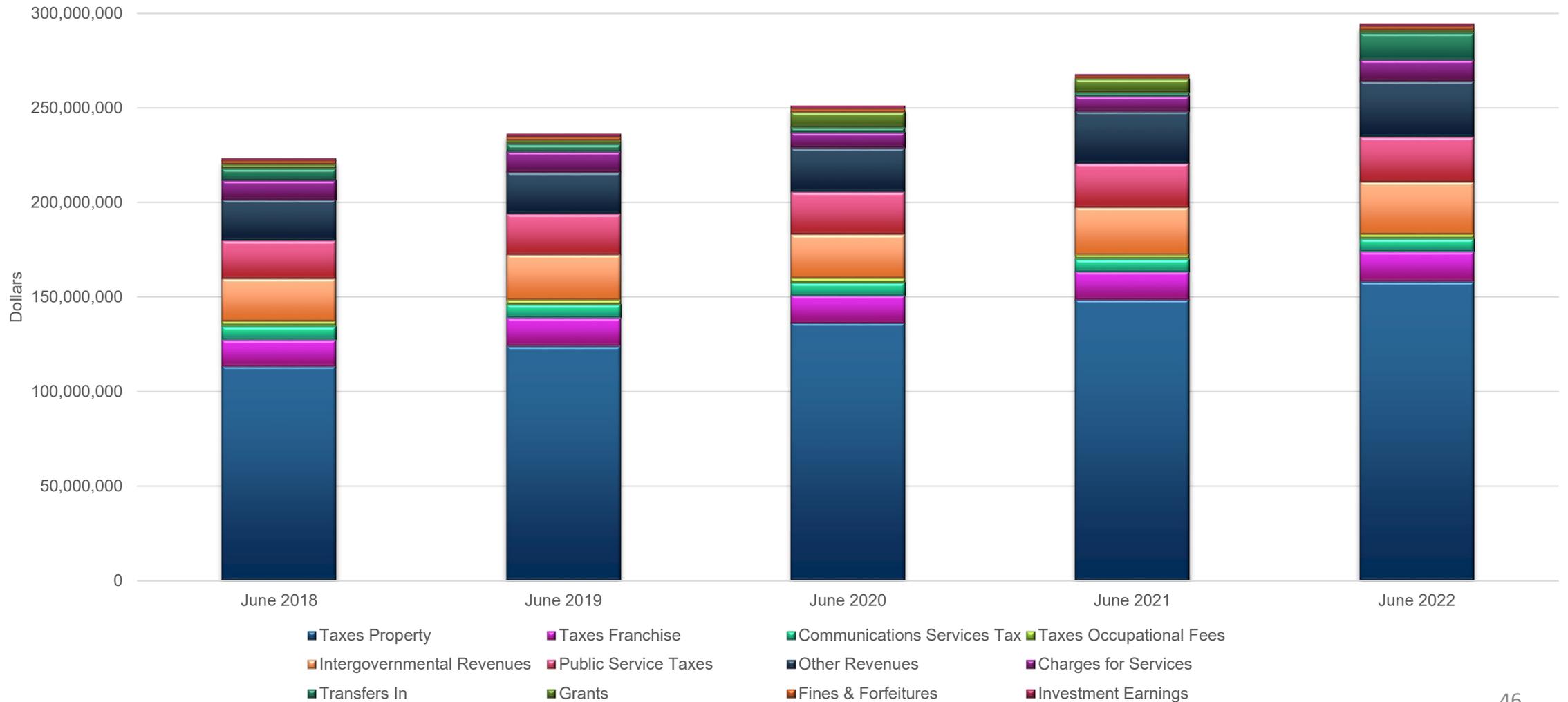
Budget versus Actual

- Includes summarized financial information for each fund and reconciliation to the budgetary fund balance
- Includes detailed General Funds Group budget versus actual pages
- Includes summarized budget versus actual statements for all operating funds

Sources of Revenue – General Funds Group

As of June 30, 2022 and Comparative

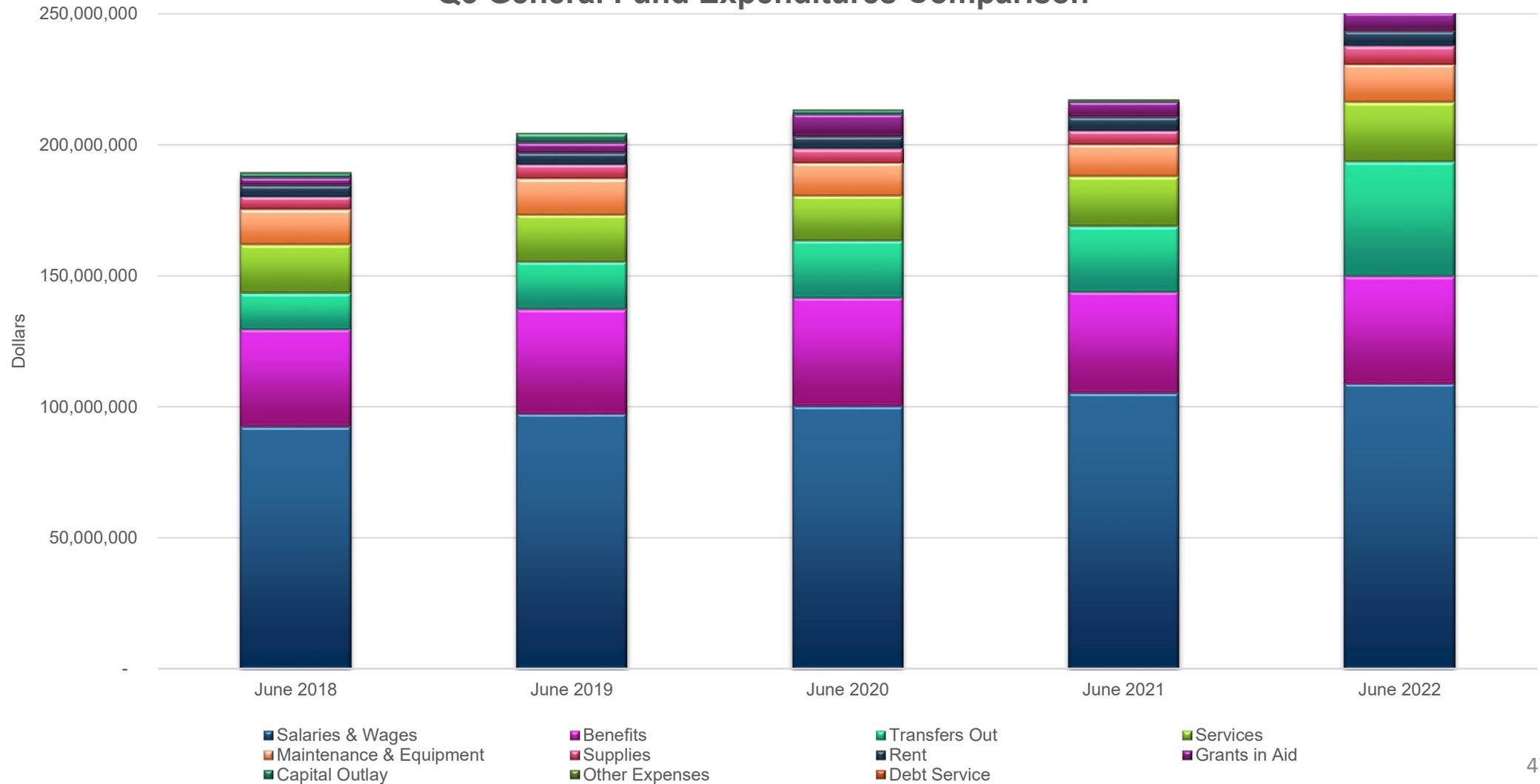
Q3 General Fund Revenues Comparison



Expenditures – General Funds Group

As of June 30, 2022 and Comparative

Q3 General Fund Expenditures Comparison



City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual – General Fund
For the Nine Months Ended June 30, 2022

General Funds Group

	FY 22 Annual Adopted Budget	FY 22 Annual Amended Budget	FY 2022 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 181,244,825	\$ 181,244,825	\$ 176,362,297	4,882,528	97.31%
Public Service Tax	31,038,967	31,038,967	23,794,496	7,244,471	76.66%
Licenses and Permits	277,936	277,936	233,068	44,868	83.86%
Fines and Forfeitures	2,138,101	2,138,101	1,978,920	159,181	92.56%
Charges for Services and User Fees	16,554,439	16,554,439	13,355,210	3,199,229	80.67%
Charges for General Administration	7,786,895	7,786,895	5,840,191	1,946,704	75.00%
Intergovernmental Revenues					
Federal, State, Other Grants	3,237,218	5,331,107	1,442,207	3,888,900	27.05%
State - Sales Tax	16,888,713	16,888,713	16,174,677	714,036	95.77%
State - Revenue Sharing	9,204,183	9,204,183	7,545,952	1,658,231	81.98%
State - Communication Service Tax	9,238,847	9,238,847	6,873,421	2,365,426	74.40%
State - Other	1,152,121	1,152,121	1,073,153	78,968	93.15%
Pinellas County - Gasoline Tax	3,300,000	3,300,000	2,527,926	772,074	76.60%
Local Intergovernmental	12,000	12,000	245,026	(233,026)	2041.88%
Total	43,033,082	45,126,971	35,882,362	9,244,609	79.51%
Use of Money and Property					
Earnings on Investments	1,144,500	1,144,500	1,081,371	63,129	94.48%
Rentals	956,546	956,546	720,118	236,428	75.28%
Total	2,101,046	2,101,046	1,801,489	299,557	85.74%
Miscellaneous:					
Contributions	20,475	97,949	165,631	(67,682)	169.10%
Assessments	12,000	12,000	1,382	10,618	11.52%
Dispositions of Property	107,900	107,900	2,031,397	(1,923,497)	1882.67%
Other	573,604	1,637,171	1,436,730	200,441	87.76%
Total	713,979	1,855,020	3,635,140	(1,780,120)	195.96%
TOTAL REVENUES	284,889,270	288,124,200	262,883,173	25,241,027	91.24%

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual – General Fund For the
For the Nine Months Ended June 30, 2022 (continued)

General Funds Group

	<u>FY 22 Annual Adopted Budget</u>	<u>FY 22 Annual Amended Budget</u>	<u>FY 2022 YTD Actual *</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
Expenditures					
Current Operations:					
General Government Administration	34,536,931	37,625,596	22,411,917	15,213,679	59.57%
City Development Administration	7,211,649	7,805,972	5,481,800	2,324,172	70.23%
Public Works Administration	14,019,070	14,287,479	11,045,667	3,241,812	77.31%
Public Safety Administration:					
Police	124,403,354	125,657,584	90,289,852	35,367,732	71.85%
Fire and EMS	38,476,576	38,599,429	29,885,116	8,714,313	77.42%
Leisure Services Administration	51,742,898	54,360,943	37,838,626	16,522,317	69.61%
Neighborhood Affairs Administration	11,382,507	18,059,747	9,787,851	8,271,896	54.20%
Debt Service:					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	-	-	-	N/A
Capital Outlay	755,336	2,931,911	1,182,593	1,749,318	40.34%
TOTAL EXPENDITURES	<u>282,528,321</u>	<u>299,328,661</u>	<u>207,923,422</u>	<u>91,405,239</u>	<u>69.46%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>2,360,949</u>	<u>(11,204,461)</u>	<u>54,959,751</u>	<u>(66,164,212)</u>	<u>-490.52%</u>
Other Financing Sources (Uses)					
Transfers In	26,019,959	37,969,959	31,523,129	6,446,830	83.02%
Transfers Out	(30,101,738)	(48,310,774)	(43,796,410)	(4,514,364)	90.66%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	<u>(4,081,779)</u>	<u>(10,340,815)</u>	<u>(12,273,281)</u>	<u>1,932,466</u>	<u>118.69%</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>(1,720,830)</u>	<u>(21,545,276)</u>	<u>42,686,470</u>	<u>(64,231,746)</u>	<u>-198.12%</u>
Fund Balances - Beginning	99,531,459	99,531,459	99,531,459	-	100.00%
Fund Balances - Ending	<u>\$ 97,810,629</u>	<u>\$ 77,986,183</u>	<u>\$ 142,217,929</u>	<u>(64,231,746)</u>	<u>182.36%</u>

* FY 2022 YTD Actual does include encumbrances outstanding as of June 30, 2022.

Questions/Discussion

