

# CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS

As of September 30, 2020

PREPARED BY THE FINANCE DEPARTMENT



# MEMORANDUM

**To:** Mayor Rick Kriseman  
The Honorable Ed Montanari, Chair, and Members of City Council  
Deputy Mayor/City Administrator Dr. Kanika Tomalin

**From:** Anne Fritz, Chief Financial Officer *Aaf*

**Date:** October 20, 2020

**Subject:** Summary of Quarterly Financial Reports for the period ending September 30, 2020

## EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for September 30, 2020. The financial statements represent the City's financial results for the three months ending September 30, 2020.

### Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$731.7 million and the corresponding market value is \$744.1 million with a total unrealized gain of \$12.4 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$139,223. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$12.3 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended September 30, 2020, the City's investment earnings were \$14.1 million, for an average return of 1.85%. The return for the quarter was 1.53%.

During the current quarter there were maturities held for the face amount of \$97.1 million. Instruments purchased during the current quarter totaled \$68.5 million and \$21.4 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.1 million with a corresponding market value of \$40.5 million and a total unrealized gain of \$8.3 million. The total amortized book value of the General and Alternative Investment Policies combined is \$763.8 million and the market value is \$784.6 million with a total unrealized gain of \$20.8 million.



City of St. Petersburg  
Finance Department  
P.O. Box 2842  
St. Petersburg, FL 33731-2842  
O: 727-893-7304

## **Debt**

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

## **Pensions**

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures (October 1, 2019) to the current market value of the pension assets at September 30, 2020.

## **Financials**

### ***OpenGov***

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual Historical Financial Results” view which shows several years of historical data broken down by revenues in a graphical form. The “Historical Quarter Results” view shows several years of quarterly year to date historical revenues and expenditures data compared to the current quarterly year to date data. Other views also available to the public include grant expenditures schedule, balance sheet, taxable assessed value & estimate actual value of property, property tax levies & collections, governmental funds financial indicators, and pension plan approved budgets for administrative expenses.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

### ***Financial Results***

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports. Amounts showing in the “Year to Date Actual” column are for actual expenditures and outstanding encumbrances against appropriations for the twelve months ended September 30, 2020.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

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# INVESTMENTS

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# MEMORANDUM

**To:** Rick Kriseman, Mayor  
Members of City Council  
Dr. Kanika Tomalin, City Administrator

**From:** Anne Fritz, Chief Financial Officer *Aaf*

**Date:** October 13, 2020

**Subject:** Quarterly Investment Report – September 30, 2020

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Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended September 30, 2020. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended September 30, 2020.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$731.7 million and the corresponding market value is \$744.1 million with a total unrealized gain of \$12.4 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$139,223. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$12.3 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended September 30, 2020, the City's investment earnings were \$14.1 million, for an average return of 1.85%. The return for the quarter was 1.53%.

During the current quarter there were maturities held for the face amount of \$97.1 million. Instruments purchased during the current quarter totaled \$68.5 million and \$21.4 million were called.

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**CITY OF ST. PETERSBURG**  
**SCHEDULE OF INVESTMENT VALUE**  
**September 30, 2020**

<b>CITY INVESTMENT POLICY (General)</b>	<b>Book Value</b>	<b>Percent of Total</b>	<b>Market Value</b>	<b>Percent of Total</b>	<b>Market Gain/(Loss)*</b>
<b>Short Term Portfolio</b>					
BankUnited Savings	6,844,862		6,844,862		-
Florida Public Asset for Liquidity Management	31,748,806		31,748,806		-
Morgan Stanley Money Market	92,106		92,106		-
State Board Pool - Fund A	53,825,454		53,825,454		-
Total Short Term Portfolio	92,511,228	12.11%	92,511,228	11.79%	-
<b>Core Portfolio</b>					
Certificate of Deposit	53,500,000		53,500,000		-
Collateralized Mortgage Obligations	2,675		2,663		(12)
BlackRock Cash Management	496,617		357,394		(139,223)
Corporate Bonds	97,548,669		102,683,889		5,135,220
Taxable Municipalities	64,849,348		67,479,559		2,630,211
U.S. Instrumentalities Bonds & Notes	28,584,611		28,646,715		62,104
U.S. Treasury	65,313,185		67,642,172		2,328,987
Total Core Portfolio	310,295,105	40.62%	320,312,392	40.83%	10,017,287
<b>Debt Service Related Portfolio</b>					
AIM Investment Money Market	560,311		560,311		-
Florida Public Asset for Liquidity Management	1,537,941		1,537,941		-
Morgan Stanley Money Market	217,170		217,170		-
State Board Pool - Fund A	8,337,433		8,337,433		-
U.S. Instrumentalities Bonds & Notes	8,935,065		9,261,265		326,200
Total Debt Service Related Portfolio	19,587,921	2.56%	19,914,121	2.54%	326,200
<b>Bond Proceeds Portfolio</b>					
Certificate of Deposit	81,000,000		81,000,000		-
AIM Investment Money Market	16,534,849		16,534,849		-
BankUnited Savings	3,180,030		3,180,030		-
Florida Public Asset for Liquidity Management	83,445,022		83,445,022		-
Morgan Stanley	21,061,364		21,061,364		-
State Board Pool - Fund A	16,184,135		16,184,135		-
U.S. Instrumentalities Bonds & Notes	3,505,082		3,514,175		9,093
U.S. Treasury	20,019,256		20,137,750		118,494
Total Debt Service Related Portfolio	244,929,738	32.07%	245,057,324	31.23%	127,587
<b>Water Cost Stabilization Portfolio</b>					
Certificate of Deposit	5,000,000		5,000,000		-
Corporate Bonds	17,979,771		19,104,815		1,125,044
AIM Investment Money Market	4,102,438		4,102,438		-
State Board Pool - Fund A	10,079,422		10,079,422		-
Taxable Municipalities	12,280,397		12,549,927		269,530
U.S. Instrumentalities Bonds & Notes	9,968,985		10,472,100		503,115
U.S. Treasury	4,974,524		5,037,500		62,976
Total Water Cost Stabilization Portfolio	64,385,537	8.43%	66,346,202	8.46%	1,960,665
<b>Total - City Investment Policy (General)</b>	<b>731,709,528</b>	<b>95.79%</b>	<b>744,141,267</b>	<b>94.84%</b>	<b>12,431,739</b>

\* City practice is to hold until maturity.

<b>Effective Duration of City Investment Policy (General)</b>	1.90
<b>Average Life of City Investment Policy (General)</b>	1.99

Schedule of Investment Value continues on the next page

**CITY OF ST. PETERSBURG**  
**SCHEDULE OF INVESTMENT VALUE**  
**September 30, 2020**

<b>CITY ALTERNATE INVESTMENT POLICY</b>	<b>Book Value</b>	<b>Percent of Total</b>	<b>Market Value</b>	<b>Percent of Total</b>	<b>Market Gain/(Loss)*</b>
<b><u>Water Cost Stabilization Portfolio</u></b>					
Index Funds	17,105,054		22,453,646		5,348,591
Total Water Cost Stabilization	<u>17,105,054</u>	<u>2.24%</u>	<u>22,453,646</u>	<u>2.86%</u>	<u>5,348,591</u>
<b><u>Parks Preservation Portfolio</u></b>					
Cash With Fiscal Agent	(3,588)		(3,588)		-
Bonds and Notes	6,280,386		7,034,578		754,192
Equities	7,867,480		10,058,855		2,191,375
Preferred Securities	38,754		38,756		2
Cash Equivalents	619,988		619,988		-
Total Parks Preservation Portfolio	<u>14,803,020</u>	<u>1.94%</u>	<u>17,748,588</u>	<u>2.26%</u>	<u>2,945,568</u>
<b><u>Gizella Kopsick Palm Arboretum Portfolio</u></b>					
Cash	8,571		8,571		-
Mutual Fund	121,138		143,234		22,096
Total Gizella Kopsick Palm Arboretum Portfolio	<u>129,710</u>	<u>0.02%</u>	<u>151,806</u>	<u>0.02%</u>	<u>22,096</u>
<b><u>Gene Stacy Irrev. Trust</u></b>					
Cash/Currency	1,954		1,954		-
Equities	66,239		77,977		11,738
Fixed Income	19,257		20,074		817
Total Gene Stacy Irrev. Trust	<u>87,450</u>	<u>0.01%</u>	<u>100,005</u>	<u>0.01%</u>	<u>12,555</u>
<b>Total - City Alternate Investment Policy</b>	<b>32,125,234</b>	<b>4.21%</b>	<b>40,454,045</b>	<b>5.16%</b>	<b>8,328,811</b>
<b>TOTAL</b>	<b>763,834,762</b>	<b>100.00%</b>	<b>784,595,312</b>	<b>100.00%</b>	<b>20,760,550</b>

\* City practice is to hold until maturity.

**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**SEPTEMBER 30, 2020**

Description		CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>City Investment Policy (General)</b>								
Money Market Accounts								
BankUnited Cash		2027107477	N/A	0.30	6,844,862	6,844,862		-
FL Public Assets for Liquidity Management LGIP		1810048003	N/A	0.29	10,400,000	10,400,000		-
FL Public Assets for Liquidity Management MM		1810048002	N/A	0.29	21,348,806	21,348,806		-
Sub Total/Average Money Market Accounts				0.29	38,593,669	38,593,669		-
Morgan Stanley								
Morgan Stanley MM		MORGANSTANLEY	N/A	0.02	92,106	92,106		-
Sub Total/Average Morgan Stanley				0.02	92,106	92,106		-
State Board Pool - Fund A								
State Board of Administration LGIP		SBA	N/A	0.33	53,825,454	53,825,454		-
Sub Total/Average State Board Pool - Fund A				0.33	53,825,454	53,825,454		-
Certificate of Deposit								
Bank United 2/11/20/2020		1815055235	11/20/2020	1.99	3,000,000	3,000,000		-
BankUnited 0.25% 9/29/2021		1815112835	09/29/2021	0.25	12,500,000	12,500,000		-
BankUnited 0.499% 4/16/2021		1815112443	04/16/2021	0.00	18,000,000	18,000,000		-
BankUnited 1.7% 9/16/2021		1815100526	09/16/2021	1.69	5,000,000	5,000,000		-
BankUnited 1.7% 9/19/2023		1815105538	09/19/2023	1.70	10,000,000	10,000,000		-
BankUnited 1.7% 3/16/2021		1815100525	03/16/2021	1.74	5,000,000	5,000,000		-
Sub Total/Average Certificate of Deposit				1.23	53,500,000	53,500,000		-
Collateralized Mortgage Obligations								
FHLMC MBS 0.4%/15/2022		312909D50	04/15/2022	0.58	36	36		-
FNMA MBS 0.2/25/2023		31358UB54	02/25/2023	1.26	1,838	1,840	1,832	(8)
FNMA MBS 0.2/25/2023		31358UB54	02/25/2023	1.26	807	799	795	(4)
Sub Total/Average Collateralized Mortgage Obligations				1.03	2,701	2,675	2,663	(12)
Columbia Management Strategic Fund								
Columbia Management (now BlackRock) Cash		BLACKROCK	N/A	0.00	496,617	496,617	357,394	(139,223)
Sub Total/Average Columbia Management Strategic Fund				0.00	496,617	496,617	357,394	(139,223)

CITY OF ST. PETERSBURG, FL  
 SCHEDULE OF INVESTMENT VALUE - DETAIL  
 SEPTEMBER 30, 2020

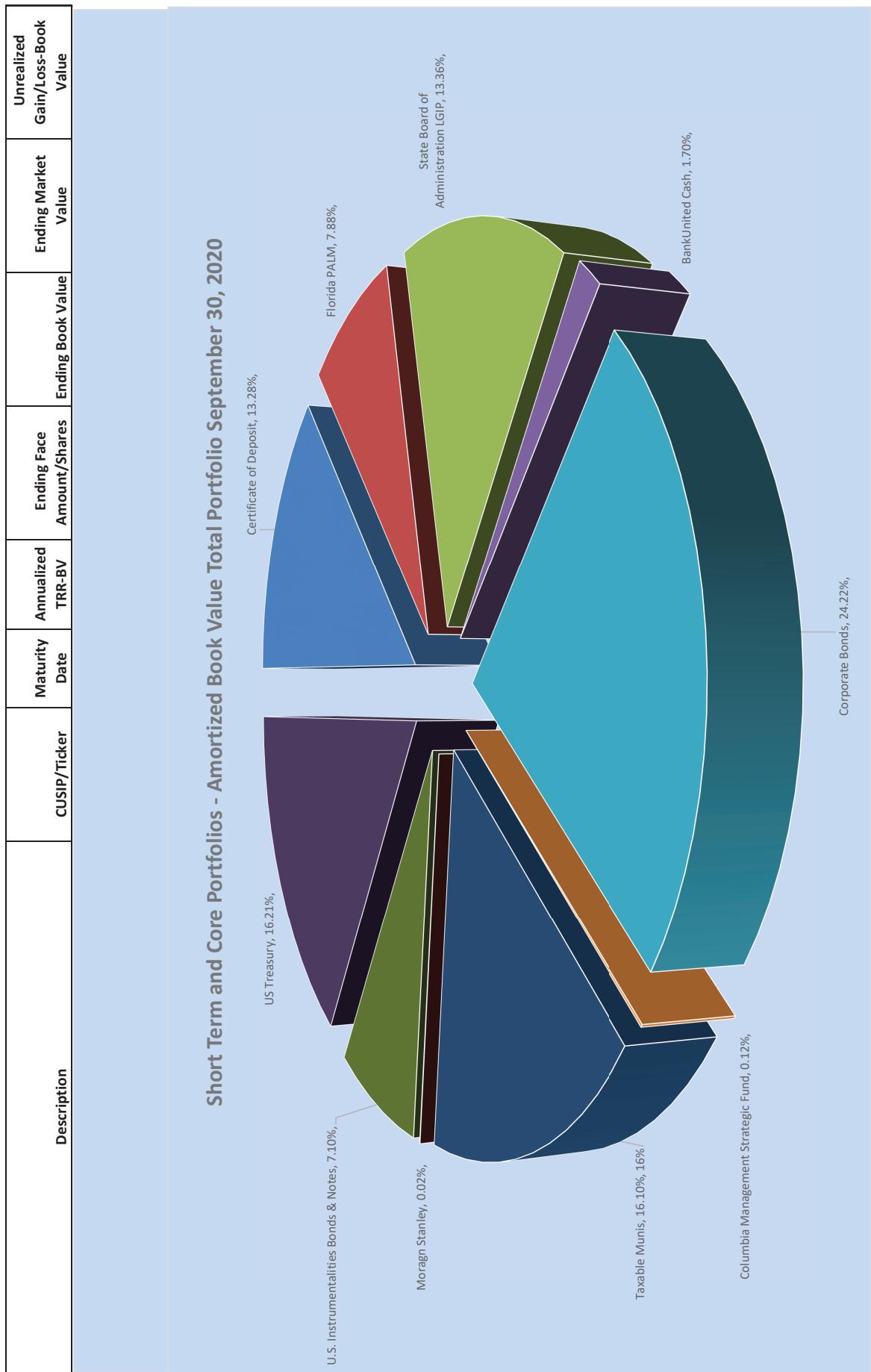
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>Corporate Bonds</b>							
Amazon 2.8 8/22/2024-24	023135AZ9	08/22/2024	3.50	8,000,000	7,791,047	8,658,800	887,753
Apple 2.4 5/3/2023	037833AK6	05/03/2023	3.37	3,000,000	2,926,699	3,158,640	231,941
Apple 2.75 1/13/2025	037833DF4	01/13/2025	2.18	5,000,000	5,101,954	5,414,600	312,646
Bank of America 3.55 3/5/2024	06051GTF9	03/05/2024	2.31	3,353,000	3,478,738	3,570,811	92,073
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	01/29/2023	3.49	3,000,000	2,961,281	3,160,110	198,829
Graninger 1.85 2/15/2025-25	384802AE4	02/15/2025	0.94	5,000,000	5,185,441	5,237,250	51,809
IBM 2.875 11/9/2022	459200JC6	11/09/2022	2.84	5,000,000	4,987,612	5,274,000	276,388
IBM 3.625 2/12/2024	459200H88	02/12/2024	3.79	5,000,000	4,985,809	5,505,950	540,141
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	04/25/2023	3.61	1,500,000	1,468,380	1,551,240	82,860
JP Morgan Chase 3.375 5/1/2023	46625LJU0	05/01/2023	3.60	5,000,000	4,986,248	5,334,800	368,552
Mas Mutual 2.75 6/22/2024	57629WCE8	06/22/2024	1.85	2,646,000	2,724,302	2,844,979	120,678
Met Life 1.95 9/15/2021	59217GBX6	09/15/2021	2.87	1,925,000	1,908,071	1,955,858	47,786
MetLife 4.368 9/15/2023	59156RBB3	09/15/2023	3.23	5,000,000	5,144,311	5,568,400	424,089
Microsoft 1.55 8/8/2021	59491BPP8	08/08/2021	2.65	2,000,000	1,981,276	2,021,600	40,324
Microsoft 3 10/1/2020	59491BAH7	10/01/2020	2.03	6,000,000	6,000,152	6,000,000	(152)
New York Life 2.3 6/10/2022	64952WCS0	06/10/2022	1.77	1,000,000	1,007,912	1,032,420	24,508
NY Life 1.7 9/14/2021	64952WCJ0	09/14/2021	2.36	6,000,000	5,959,741	6,083,940	124,199
Oracle 2.625 2/15/2023-23	68389XBR5	02/15/2023	3.35	5,853,000	5,752,182	6,113,577	361,335
TD Bank 2.125 7/7/2021	89114QGG2	04/07/2021	2.77	4,263,000	4,248,191	4,305,374	57,183
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	2.97	9,000,000	8,804,451	9,447,660	643,209
Toyota 3.4 9/15/2021	89233PFF9	09/15/2021	1.77	2,000,000	2,029,749	2,058,360	28,611
United Healthcare 3.5 2/15/2024	91324PDM1	02/15/2024	1.94	2,000,000	2,085,575	2,198,920	103,345
Wells Fargo 3.25 10/22/2021-21	94988JST0	10/22/2021	2.76	6,000,000	6,049,549	6,186,660	137,111
Sub Total/Average Corporate Bonds			2.69	97,540,000	97,548,669	102,683,889	5,135,220

**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**SEPTEMBER 30, 2020**

CITY OF ST. PETERSBURG, FL  
 SCHEDULE OF INVESTMENT VALUE - DETAIL  
 SEPTEMBER 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>US Treasury</b>							
T-Bond 1.125 9/30/2021	912828T34	09/30/2021	2.07	5,000,000	4,953,069	5,048,850	95,781
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.09	5,200,000	5,164,323	5,398,168	203,645
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.19	5,000,000	4,956,575	5,161,700	205,125
T-Bond 1.875 9/30/2022	912828W9	09/30/2022	2.19	5,000,000	4,968,259	5,174,050	205,791
T-Bond 2.125 12/31/2021	912828G67	12/31/2021	1.77	2,500,000	2,510,161	2,561,925	51,764
T-Bond 2.125 9/30/2021	912828F21	09/30/2021	2.09	5,000,000	5,001,008	5,089,200	98,192
T-Bond 2.625 12/31/2025	912828573	12/31/2025	1.84	5,000,000	5,180,542	5,604,900	424,358
T-Bond 2.75 8/31/2025	912828420	08/31/2025	1.77	5,000,000	5,224,397	5,604,500	380,103
TIPs 0.125 4/15/2021	912828Q60	04/15/2021	0.36	5,465,200	5,451,966	5,488,919	36,953
T-Note 1.125 6/30/2021	912828S27	06/30/2021	2.00	10,000,000	9,934,613	10,075,000	140,387
T-Note 1.75 12/31/2020	912828N48	12/31/2020	1.88	2,000,000	1,999,233	2,008,060	8,827
T-Note 2.125 12/31/2022	912828N30	12/31/2022	2.24	10,000,000	9,969,039	10,446,900	477,861
Sub Total/Average US Treasury					65,165,200	67,642,172	2,328,987
Total / Average				2.26	402,015,746	412,823,620	10,017,287

CITY OF ST. PETERSBURG, FL  
 SCHEDULE OF INVESTMENT VALUE - DETAIL  
 SEPTEMBER 30, 2020



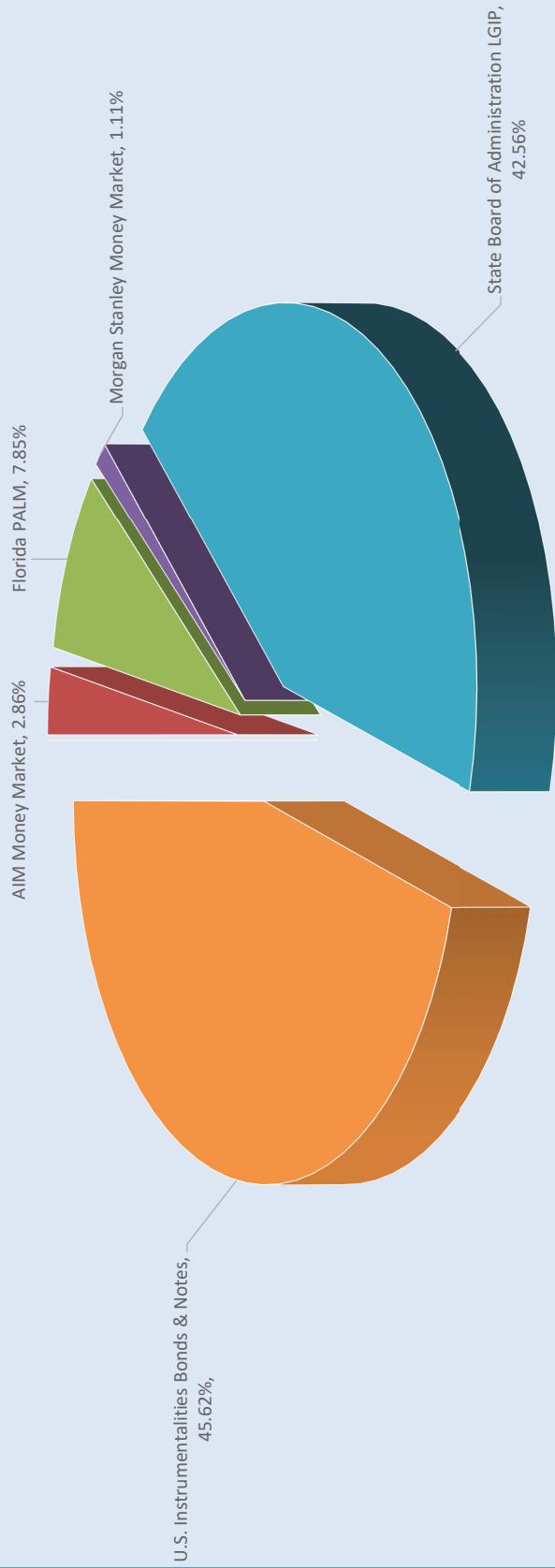
CITY OF ST. PETERSBURG, FL  
 SCHEDULE OF INVESTMENT VALUE - DETAIL  
 SEPTEMBER 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>City Investment Policy (General)</b>							
<b>DEBT SERVICE PORTFOLIO</b>							
Money Market Accounts							
AIM Investments MM	AIM	N/A	0.03		560,311		560,311
FL Public Assets for Liquidity Management MM	1810048004	N/A	0.29		1,537,941		1,537,941
Sub Total/Average Money Market Accounts			0.16		2,098,252		2,098,252
<b>Morgan Stanley</b>							
Morgan Stanley MM	MORGANSTANLEY	N/A	0.02		217,170		217,170
Sub Total/Average Morgan Stanley			0.02		217,170		217,170
<b>State Board Pool - Fund A</b>							
State Board of Administration LGIP	SBA	N/A	0.33		8,337,433		8,337,433
Sub Total/Average State Board Pool - Fund A			0.33		8,337,433		8,337,433
<b>U.S. Instrumentalities Bonds &amp; Notes</b>							
FHLB 3 9/10/2021	313383ZU18	09/10/2021	1.77		1,500,000		1,515,918
FHLB 5 3/75 9/30/2022	3133XMFY2	09/30/2022	2.26		7,000,000		7,419,147
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.02		8,500,000		8,935,065
Total / Average			0.78		19,152,856		19,914,121

CITY OF ST. PETERSBURG, FL  
SCHEDULE OF INVESTMENT VALUE - DETAIL  
SEPTEMBER 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value

**Debt Service Portfolio - Amortized Book Value Total Portfolio**  
**September 30 , 2020**



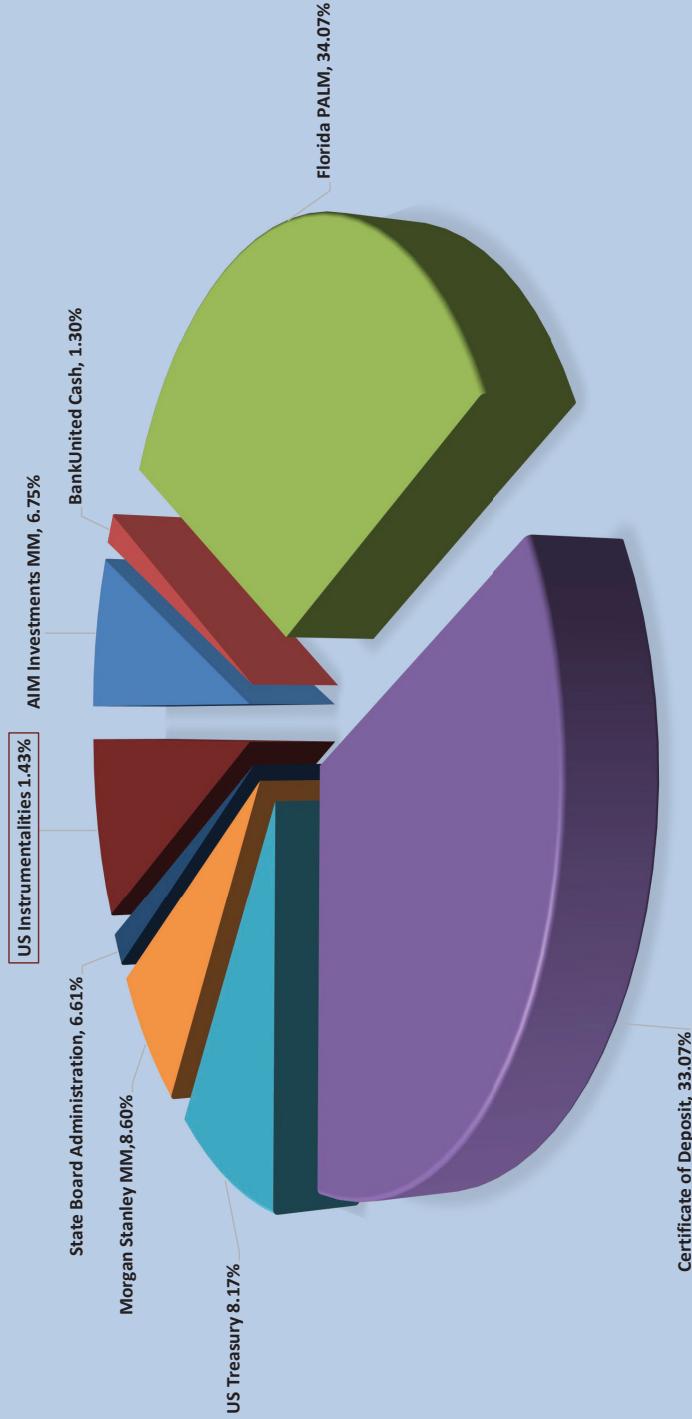
CITY OF ST. PETERSBURG, FL  
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 SEPTEMBER 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>City Investment Policy (General) BOND PROCEEDS PORTFOLIO</b>							
<b>Certificate of Deposit</b>							
BankUnited 0.3 2/19/2021	1815112647	02/19/2021	0.30	10,000,000	10,000,000	10,000,000	-
BankUnited 0.3 5/19/2021	1815112648	05/19/2021	0.30	10,000,000	10,000,000	10,000,000	-
BankUnited 0.3 8/19/2021	1815112649	08/19/2021	0.30	10,000,000	10,000,000	10,000,000	-
BankUnited 0.678 10/17/2020	1815112078	10/17/2020	0.67	10,000,000	10,000,000	10,000,000	-
BankUnited 1.18 6/27/2021	1815111068	06/27/2021	1.17	4,500,000	4,500,000	4,500,000	-
BankUnited 1.7 11/15/2020	1815102874	11/15/2020	1.69	14,000,000	14,000,000	14,000,000	-
BankUnited 1.73 12/20/2021	1815106363	12/20/2021	1.72	7,500,000	7,500,000	7,500,000	-
BankUnited 1.77 9/20/2021	1815106360	09/20/2021	1.76	7,500,000	7,500,000	7,500,000	-
BankUnited 1.79 3/20/2021	1815106359	03/20/2021	1.78	7,500,000	7,500,000	7,500,000	-
Sub Total/Average Certificate of Deposit			1.08	81,000,000	81,000,000	81,000,000	-
<b>Money Market Accounts</b>							
AIM Investments MM	AIM	N/A	0.03	16,534,849	16,534,849	16,534,849	-
BankUnited Cash		2027107477	N/A	0.30	3,180,030	3,180,030	3,180,030
FL Public Assets for Liquidity Management (LGIP)		1810048003	N/A	0.29	7,047,499	7,047,499	7,047,499
FL Public Assets for Liquidity Management MM		1810048001	N/A	0.29	76,397,523	76,397,523	76,397,523
Sub Total/Average Money Market Accounts			0.23	103,159,901	103,159,901	103,159,901	-
<b>Morgan Stanley</b>							
Morgan Stanley MM		MORGANSTANLEY	N/A	0.02	21,061,364	21,061,364	21,061,364
Sub Total/Average Morgan Stanley			0.02	21,061,364	21,061,364	21,061,364	-
<b>State Board Pool - Fund A</b>							
State Board of Administration LGIP		SEBA	N/A	0.33	16,184,135	16,184,135	16,184,135
Sub Total/Average State Board Pool - Fund A			0.33	16,184,135	16,184,135	16,184,135	-
<b>U.S. Instrumentalities Bonds &amp; Notes</b>							
FNMA .875 12/28/2020		313650465	12/28/2020	1.24	3,500,000	3,505,082	3,514,175
Sub Total/Average U.S. Instrumentalities Bonds & Notes					3,500,000	3,505,082	3,514,175
<b>US Treasury</b>							
T-Bond 1.125 2/28/2021		912828P87	02/28/2021	1.84	5,000,000	4,985,337	5,021,100
T-Bond 1.625 11/30/2020		912828M98	11/30/2020	1.82	5,000,000	4,988,271	5,012,400
T-Bond 1.625 12/31/2021		912828Y77	12/31/2021	1.09	5,000,000	5,031,346	5,092,950
T-Bond 2.875 10/31/2020		912828SG1	10/31/2020	1.83	5,000,000	5,004,302	5,011,300
Sub Total/Average US Treasury				1.65	20,000,000	20,019,256	20,137,750
Total / Average			0.94	244,905,399	244,929,738	245,057,324	127,587

CITY OF ST. PETERSBURG, FL  
 SCHEDULE OF INVESTMENT VALUE - DETAIL  
 SEPTEMBER 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Unrealized Gain/Loss-Book Value

**BOND PROCEEDS PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO**  
**SEPTEMBER 30, 2020**



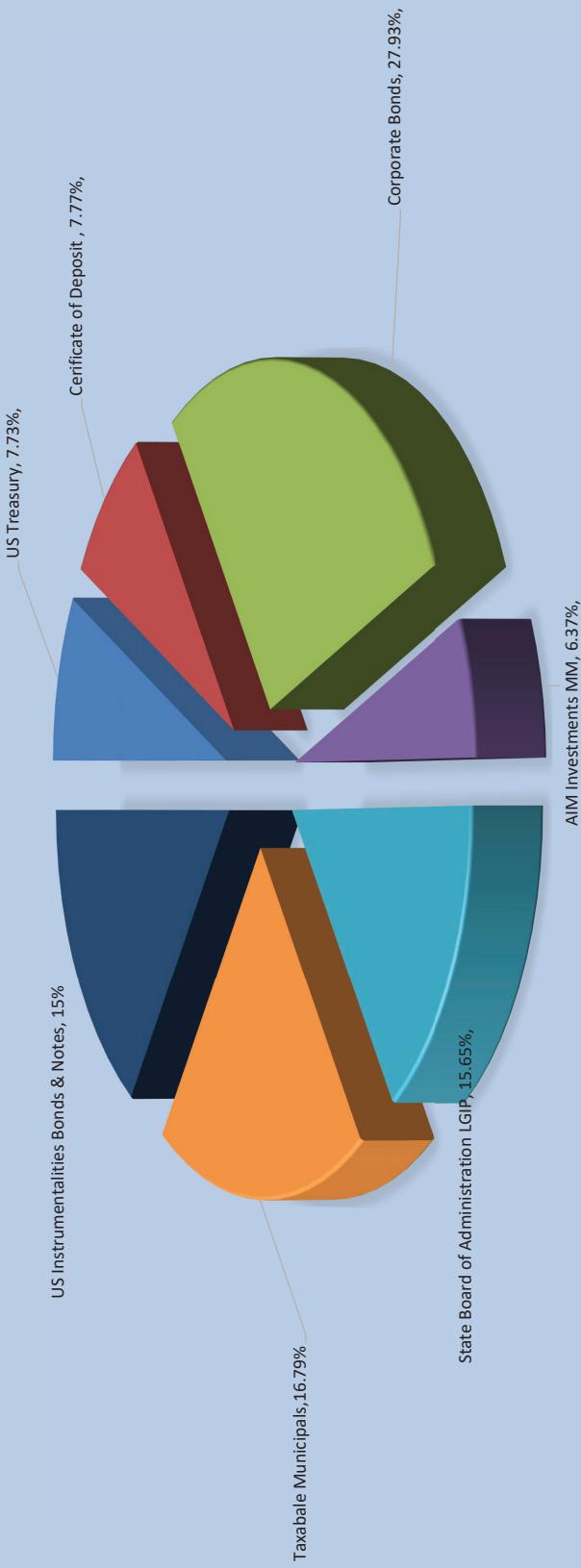
CITY OF ST. PETERSBURG, FL  
 SCHEDULE OF INVESTMENT VALUE - DETAIL  
 SEPTEMBER 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>City Investment Policy (General)</b>							
<b>WATER COST STABILIZATION PORTFOLIO</b>							
Certificate of Deposit							
BankUnited 0.49% 4/16/2021	1815112444	04/16/2021	0.49		5,000,000	5,000,000	5,000,000
Sub Total/Average Certificate of Deposit				0.49	5,000,000	5,000,000	5,000,000
<b>Corporate Bonds</b>							
Apple 3/29/2024	037833CC33	02/09/2024	2.84	3,500,000	3,510,345	3,768,870	258,525
JPMorgan Chase 3.25% 9/23/2022	48625HUE1	09/23/2022	3.22	4,000,000	3,997,450	4,227,920	230,470
Key Bank 3.3% 6/1/2025	49327M2K9	06/01/2025	3.81	2,000,000	1,954,499	2,233,860	279,361
Oracle 2.4% 9/15/2023	68389XBL8	09/15/2023	2.20	5,000,000	5,020,046	5,258,850	238,804
Qualcomm 3.05% 5/20/2022	747525AE3	05/20/2022	2.98	2,500,000	2,500,436	2,605,375	104,939
TD Bank 2.125% 4/7/2021	89114QBS22	04/07/2021	2.65	1,000,000	996,995	1,009,940	12,945
Sub Total/Average Corporate Bonds			2.95	18,000,000	17,979,771	19,104,815	1,125,044
<b>Money Market Accounts</b>							
AIM Investments MM	AIM	N/A	0.03	4,102,438	4,102,438	4,102,438	-
Sub Total/Average Money Market Accounts			0.03	4,102,438	4,102,438	4,102,438	-
<b>State Board Pool - Fund A</b>							
State Board of Administration LGIP	SBA	N/A	0.33	10,079,422	10,079,422	10,079,422	-
Sub Total/Average State Board Pool - Fund A			0.33	10,079,422	10,079,422	10,079,422	-
<b>Taxable Municipal Bonds</b>							
Connecticut GO 2.84% 1/15/2022	20772KAD1	01/15/2022	2.85	2,500,000	2,494,402	2,571,800	77,198
Massachusetts St. Dev Fin Agy Revenue 2.656% 7/1/2022	575533U507	07/01/2021	2.18	1,070,000	1,073,339	1,082,230	8,891
New York City Tran 2.75% 2/1/2021	64971WSV1	02/01/2021	2.09	7,000,000	7,014,225	7,052,850	38,625
NYCGEN 3.16% 8/1/2024	64971WFL9	08/01/2024	2.96	1,690,000	1,698,230	1,843,046	144,817
Sub Total/Average Taxable Municipal Bonds			2.55	12,260,000	12,280,397	12,549,927	269,530
<b>U.S. Instrumentalities Bonds &amp; Notes</b>							
FHLB 2.125% 3/10/2023	313382AX1	03/10/2023	2.21	10,000,000	9,968,985	10,472,100	503,115
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.21	10,000,000	9,968,985	10,472,100	503,115
<b>US Treasury</b>							
T-Note 1.125% 6/30/2021	912828S27	06/30/2021	1.80	5,000,000	4,974,524	5,037,500	62,976
Sub Total/Average US Treasury			1.80	5,000,000	4,974,524	5,037,500	62,976
Total / Average			2.18	64,441,860	64,385,537	66,346,222	1,960,665
Total / Average			1.89	730,515,852	731,708,528	744,141,267	12,431,739

CITY OF ST. PETERSBURG, FL  
 SCHEDULE OF INVESTMENT VALUE - DETAIL  
 SEPTEMBER 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Unrealized Gain/Loss-Book Value

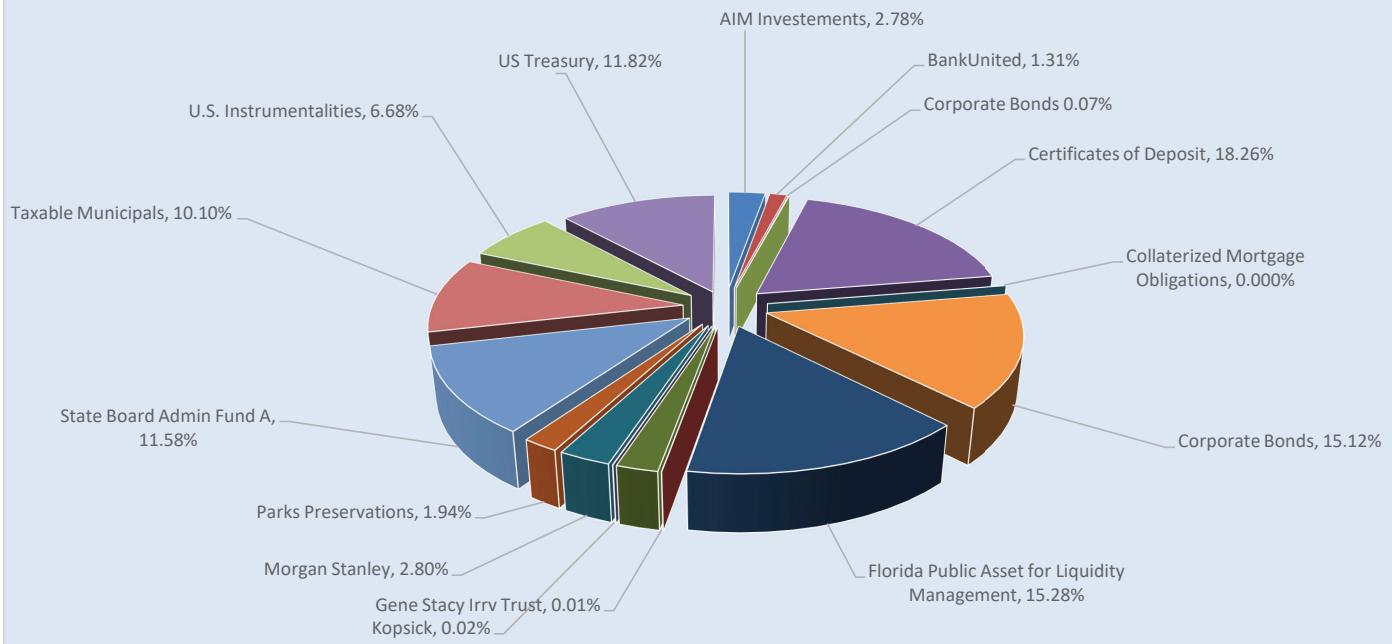
**WATER COST STABILIZATION PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO**  
**SEPTEMBER 30, 2020**



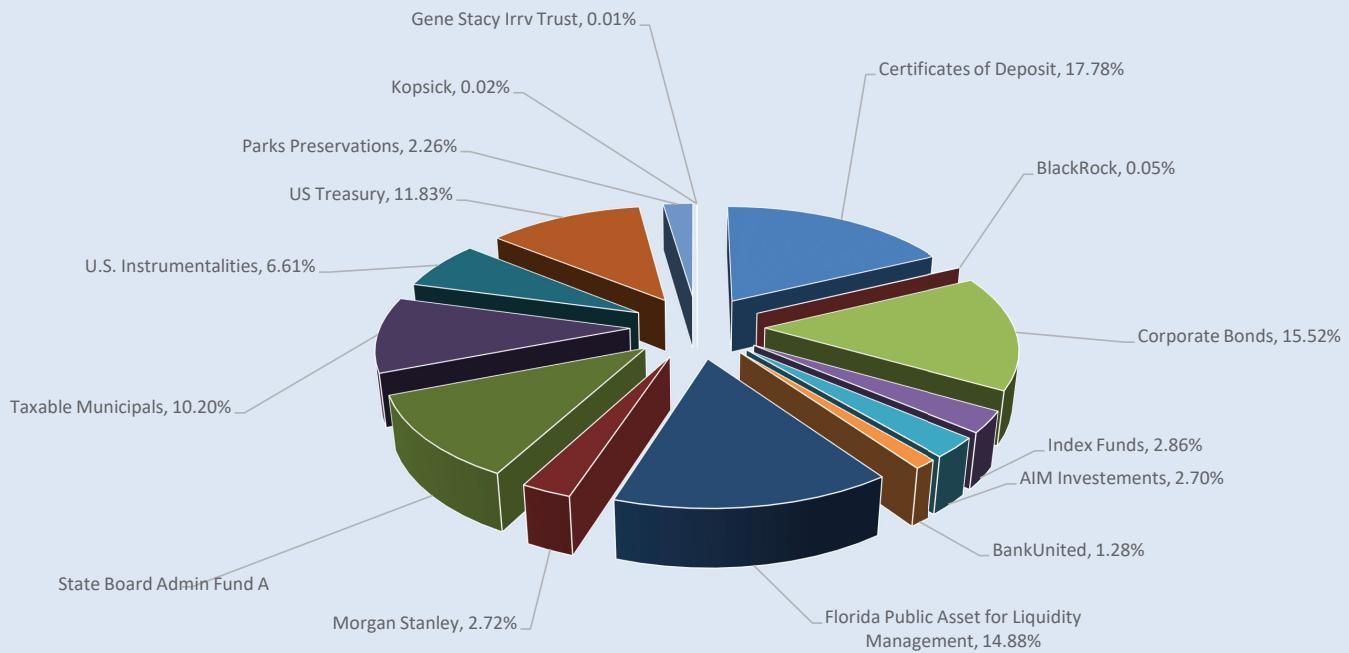
CITY OF ST. PETERSBURG, FL  
 SCHEDULE OF INVESTMENT VALUE - DETAIL  
 SEPTEMBER 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>City Alternate Investment Policy</b>							
<b>WATER COST STABILIZATION PORTFOLIO as of September 30, 2020</b>							
Ishares Core High Dividend ETF	464298663				3,383,333	3,520,195	136,863
Ishares Russell 1000 Value ETF	464287598				3,404,105	3,872,656	468,551
Vanguard Dividend Appreciation ETF	921905844				3,440,306	5,442,318	2,002,012
Vanguard High Dividend Yield ETF	921946406				3,421,274	4,008,787	587,513
Vanguard S&P 500 ETF	922908363				3,456,038	5,609,690	2,153,652
<b>Total Water Cost Stabilization</b>				<b>17,105,054</b>	<b>22,453,646</b>	<b>5,348,591</b>	
<b>PARKS PRESERVATION (WEEKI WACHEE) FUND as of September 30, 2020</b>							
Cash With Fiscal Agent					(3,588)	(3,588)	-
Bonds and Notes					6,280,386	7,034,578	754,192
Equities					7,867,480	10,058,855	2,191,375
Preferred Securities					38,754	38,756	2
Cash Equivalents					619,988	619,988	-
<b>Total Parks And Recreation Account</b>				<b>14,803,020</b>	<b>17,748,588</b>	<b>2,945,568</b>	
<b>GIZELLA KOPSKICK PALM ARBORETUM PORTFOLIO as of September 30, 2020</b>							
Cash					8,571	8,571	-
Mutual Fund					121,158	143,234	22,096
<b>Total Gizella Kopsick Palm Arboretum Portfolio</b>				<b>129,710</b>	<b>151,806</b>	<b>22,096</b>	
<b>GENE I. STACY IRREV TRUST as of September 30, 2020</b>							
Cash/Currency					1,954	1,954	-
Equities					66,239	77,977	11,738
Fixed Income					19,257	20,074	817
<b>Total Gene I. Stacy Irrev Trust</b>				<b>87,450</b>	<b>100,005</b>	<b>12,555</b>	
<b>TOTAL CITY ALTERNATE INVESTMENT POLICY</b>				<b>32,125,234</b>	<b>40,454,045</b>	<b>8,328,811</b>	
<b>TOTAL CITY INVESTMENT POLICY &amp; ALTERNATE INVESTMENT POLICY</b>				<b>763,834,762</b>	<b>784,595,312</b>	<b>20,760,550</b>	

**Amortized Book Value Total Portfolio**  
**September 30, 2019**



**Market Value Total Portfolio**  
**September 30, 2020**



**CITY OF ST. PETERSBURG, FL**  
**HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS**  
**SEPTEMBER 30, 2020**

	09/30/20 Qtr. End		06/30/20 Qtr. End		03/31/20 Qtr. End		12/31/19 Qtr. End	
	Book Value	Market Value						
<b>CITY INVESTMENT POLICY (General)</b>								
<b>Short-Term Portfolio:</b>								
Florida Public Asset for Liquidity Management	31,748,806	31,748,806	31,731,567	31,731,567	11,724,965	11,724,965	1,319,587	1,319,587
BankUnited Cash	6,844,862	6,844,862	6,839,702	6,839,702	6,834,602	6,834,602	10,003,829	10,003,829
Money Market Accounts	53,917,559	53,917,559	53,865,427	53,865,427	53,763,189	53,763,189	52,560,022	52,560,022
Total	92,511,228	92,511,228	92,436,697	92,436,697	72,322,757	72,322,757	63,883,438	63,883,438
<b>Core Portfolio:</b>								
Certificates of Deposit	53,500,000	53,500,000	51,000,000	51,000,000	51,000,000	51,000,000	41,000,000	41,000,000
Mortgage Backed Securities	2,675	2,663	3,158	3,140	3,691	3,649	4,166	4,060
Externally Managed - BlackRock	496,617	357,394	535,174	378,855	549,941	385,513	585,702	446,672
Corporate Bonds	97,548,669	102,683,889	97,545,236	102,943,832	92,335,137	95,128,813	92,321,108	95,023,958
Taxable Municipalities	64,849,348	67,479,559	75,457,993	77,385,846	78,073,175	79,129,507	78,194,997	78,711,704
U.S. Instrumentalities Bonds & Notes	28,584,611	28,646,715	45,475,652	45,603,936	35,474,467	35,662,830	75,087,054	75,043,383
US Treasury	65,313,185	67,642,172	75,230,874	77,825,532	75,235,180	77,894,868	75,195,273	75,852,526
Total	310,295,105	320,312,392	345,248,087	355,141,140	332,671,591	339,205,180	362,388,300	366,082,302
<b>Debt Service Related Portfolio:</b>								
Certificates of Deposit	-	-	19,000,000	19,000,000				
Florida Public Asset for Liquidity Management	1,537,941	1,537,941	1,536,699	1,536,699	1,533,800	1,533,800	1,527,574	1,527,574
Money Market Accounts	9,114,915	9,114,915	9,106,748	9,106,748	9,090,618	9,090,618	9,054,233	9,054,233
U.S. Instrumentalities Bonds & Notes	8,935,065	9,261,265	8,991,672	9,354,990	9,048,279	9,415,180	19,102,473	19,204,855
Total	19,587,921	19,914,121	38,635,119	38,998,437	19,672,696	20,039,597	29,684,280	29,786,662
<b>Bond Proceeds Portfolio:</b>								
Certificates of Deposit	81,000,000	81,000,000	61,000,000	61,000,000	51,000,000	51,000,000	34,000,000	34,000,000
Money Market Accounts	56,960,377	56,960,377	56,938,525	56,938,525	56,892,093	56,892,093	86,977,031	86,977,031
Florida Public Asset for Liquidity Management	83,445,022	83,445,022	80,180,736	80,180,736	88,991,966	88,991,966	98,064,286	98,064,286
U.S. Instrumentalities Bonds & Notes	3,505,082	3,514,175	7,011,169	7,032,795	20,033,958	20,082,855	18,347,576	18,369,821
U.S. Treasury	20,019,256	20,137,750	40,037,134	40,265,500	45,041,801	45,482,450	39,996,326	40,086,950
Total	244,929,738	245,057,324	245,167,565	245,417,556	261,959,818	262,449,364	277,385,219	277,498,088
<b>Water Cost Stabilization Portfolio:</b>								
Certificates of Deposit	5,000,000	5,000,000						
Corporate	17,979,771	19,104,815	17,978,098	19,092,150	17,976,461	18,562,560	17,974,788	18,535,725
Money Market Accounts	14,181,860	14,181,860	14,171,537	14,171,537	14,150,703	14,150,703	14,096,642	14,096,642
Taxable Municipalities	12,280,397	12,549,927	12,291,578	12,618,016	12,302,635	12,472,977	12,313,817	12,480,776
U.S. Instrumentalities Bonds & Notes	9,968,985	10,472,100	9,965,813	10,484,600	16,920,252	17,501,430	19,898,137	20,159,950
U.S. Treasury	4,974,524	5,037,500	4,965,938	5,047,050	4,957,446	5,063,650	4,948,954	4,965,050
Total	64,385,537	66,346,202	59,372,964	61,413,353	66,307,499	67,751,319	69,232,338	70,238,142
<b>TOTAL - CITY INVESTMENT POLICY (General)</b>	<b>731,709,528</b>	<b>744,141,267</b>	<b>780,860,432</b>	<b>793,407,183</b>	<b>752,934,360</b>	<b>761,768,217</b>	<b>802,573,575</b>	<b>807,488,633</b>
<b>CITY ALTERNATE INVESTMENT POLICY</b>								
<b>Water Cost Stabilization Portfolio:</b>								
Index Funds	17,105,054	22,453,646	17,105,054	21,268,588	17,105,054	18,577,119	17,105,054	24,072,372
Total	17,105,054	22,453,646	17,105,054	21,268,588	17,105,054	18,577,119	17,105,054	24,072,372
<b>Parks Preservation (Weeki Wachee) Portfolio:</b>								
Parks and Recreation Account	14,803,020	17,748,588	14,545,458	16,226,245	14,633,674	14,609,837	14,620,039	17,102,046
Total	14,803,020	17,748,588	14,545,458	16,226,245	14,633,674	14,609,837	14,620,039	17,102,046
<b>Gizella Kopsick Palm Arboretum Portfolio:</b>								
Cash	8,571	8,571	6,708	6,708	8,127	8,127	10,999	10,999
Mutual Fund	121,138	143,234	121,138	147,256	121,138	126,379	121,138	152,179
Total	129,710	151,806	127,846	153,963	129,265	134,506	132,137	163,178
<b>Gene Stacy Irrevocable Trust Portfolio:</b>								
Cash/Currency	1,954	1,954	1,042	1,043	4,238	4,243	4,238	4,243
Equities	66,239	77,977	68,197	64,271	63,927	77,991	63,927	77,991
Fixed Income	19,257	20,074	16,879	17,458	19,798	20,549	19,798	20,549
Total	87,450	100,005	86,118	82,772	87,962	102,783	87,962	102,783
<b>TOTAL - CITY ALTERNATE INVESTMENT POLICY</b>	<b>32,125,234</b>	<b>40,454,045</b>	<b>31,864,477</b>	<b>37,731,568</b>	<b>31,955,956</b>	<b>33,424,245</b>	<b>31,945,193</b>	<b>41,440,379</b>
<b>TOTAL</b>	<b>763,834,762</b>	<b>784,595,312</b>	<b>812,724,909</b>	<b>831,138,751</b>	<b>784,890,316</b>	<b>795,192,462</b>	<b>834,518,768</b>	<b>848,929,012</b>

**CITY of ST. PETERSBURG, FL**  
**PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)**  
**INVESTMENT TOTALS by MATURITY RANGE - BOOK VALUE**  
**as of SEPTEMBER 30, 2020**

Period	Core	Debt	Bond Proceeds	Water	Total
0-1 Month	102,818,091	10,652,856	150,405,399	14,181,860	278,058,206
1-3 Months	9,906,305		27,507,655		37,413,960
3-6 Months	15,584,786	-	22,485,337	7,014,225	45,084,348
6-9 Months	27,700,157	-	14,500,000	5,996,995	48,197,152
9-12 Months	55,175,314	1,515,918	17,500,000	6,047,863	80,239,095
0-1 Year Total	211,184,653	12,168,774	232,398,391	33,240,944	488,992,761
<hr/>					
1-2 Years	37,695,697	7,419,147	12,531,346	8,992,489	66,638,679
2-3 Years	50,899,002		-	14,989,031	65,888,032
3-4 Years	37,280,301	-	-	5,208,575	42,488,875
4-5 Years	44,737,472		-	1,954,499	46,691,971
5-10 Years	21,009,209	-	-		21,009,209
<b>Total</b>	<b>402,806,333</b>	<b>19,587,921</b>	<b>244,929,738</b>	<b>64,385,537</b>	<b>731,709,528</b>

**CITY OF ST. PETERSBURG, FL**  
**CITY INVESTMENT POLICY (GENERAL)**  
**HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 09/30/19 AND 09/30/20**  
**as of SEPTEMBER 30, 2020**

CITY INVESTMENTS BY FUND	9/30/2019 Book Value	9/30/2020 Book Value	Variance Inc / (Dec)
Core Portfolio	369,223,101	402,806,333	33,583,231
Debt Service Related Portfolio	21,721,024	19,587,921	(2,133,103)
Bond Proceeds Portfolio	230,583,503	244,929,738	14,346,235
Water Cost Stabilization Portfolio	69,198,319	64,385,537	(4,812,782)
<b>TOTAL</b>	<b>690,725,947</b>	<b>731,709,528</b>	<b>40,983,581</b>

**CITY OF ST. PETERSBURG**  
**QUARTER ACTIVITY**  
**July 1, 2020 through September 30, 2020**

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
<b>Purchases</b>								
1815112835	BankUnited 0.25 9/29/2021	Certificate Of Deposit		0.25%		9/29/2021	9/29/20	12,500,000
1815112647	BankUnited 0.3 2/19/2021	Certificate Of Deposit		0.30%		2/19/2021	8/19/20	10,000,000
1815112648	BankUnited 0.3 5/19/2021	Certificate Of Deposit		0.30%		5/19/2021	8/19/20	10,000,000
1815112649	BankUnited 0.3 8/19/2021	Certificate Of Deposit		0.30%		8/19/2021	8/19/20	10,000,000
1815112444	BankUnited 0.499 4/16/2021	Certificate Of Deposit		0.49%		4/16/2021	7/16/20	5,000,000
1815112443	BankUnited 0.499 4/16/2021	Certificate Of Deposit		0.49%		4/16/2021	9/30/20	18,000,000
1810048003	FL Public Assets for Liquidity Management LGIP	Investment Pool		0.28%		Liquidity	9/29/20	3,000,000
<b>Total Purchases</b>								68,500,000
<b>Partial Call / Called</b>								
3133ELE42	FFCB 0.8 6/2/2025-20	FFCB Bond	AAA	1.09%	6/26/20	6/2/25	6/17/20	5,000,000
3133EKZM1	FFCB 1.99 8/14/2023-20	FFCB Bond	AAA	1.88%	6/24/20	8/14/23	8/16/19	10,000,000
3130AJBB4	FHLB 1.489 3/10/2022-20	FHLB Bond	AAA	1.36%	5/27/20	3/10/22	3/10/20	3,500,000
429326US8	Hidalgo Tx 5.32 8/15/2024-20	Municipal Bond	AA2	3.21%	5/26/20	8/15/24	8/15/16	2,000,000
68680KNE4	Oregon State Higher Education 5.742 8/1/2024-19	Municipal Bond	AA1	-4.53%	4/22/20	8/1/24	8/15/16	855,000
<b>Total Calls</b>								21,355,000
<b>Matured</b>								
052396UZ9	Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	Municipal Bond	AA+	2.06%		9/1/20	2/17/15	4,195,000
1815112292	BA nkUnited 0.399 9/16/2020	Certificate Of Deposit	AA+	0.40%		9/16/20	6/16/20	19,000,000
1815112077	BankUnited 0.648 7/17/2020	Certificate Of Deposit	AA+	0.65%		7/17/20	4/17/20	10,000,000
1815044545	BankUnited 1.62 9/30/2020	Certificate Of Deposit	AA+	3.36%		9/30/20	2/12/15	3,000,000
1815106358	BankUnited 1.79 9/28/2020	Certificate Of Deposit	AA+	1.80%		9/28/20	1/6/20	10,000,000
1815100521	BankUnited 1.85 9/16/2020	Certificate Of Deposit	AA+	1.88%		9/16/20	9/16/19	5,000,000
181093283	BankUnited 2.85 9/30/2020	Certificate Of Deposit	AA+	3.15%		9/30/20	12/7/18	10,000,000
313370US5	FHLB 2.875 9/1/2020	FHLB Bond	AA+	1.81%		9/1/20	2/12/15	1,910,000
34074GDH4	7/1/20	Municipal Bond	AA+	2.61%		7/1/20	1/9/15	4,000,000
9128282J8	T-Bond 1.5 7/15/2020	Treasury Bond	AA+	1.93%		7/15/20	6/24/19	5,000,000
9128282Q2	T-Bond 1.5 8/15/2020	Treasury Bond	AA+	2.02%		8/15/20	7/30/19	5,000,000
912828VZ0	T-Bond 2.9/30/2020	Treasury Bond	AA+	1.68%		9/30/20	2/12/15	10,000,000
912828Y46	T-Bond 2.625 7/31/2020	Treasury Bond	AA+	1.95%		7/31/20	6/24/19	5,000,000
9128285B2	T-Bond 2.75 9/30/2020	Treasury Bond	AA+	1.88%		9/30/20	9/16/19	5,000,000
<b>Total Matured</b>								97,105,000
<b>Total Called and Matured</b>								
118,460,000								

**CITY OF ST. PETERSBURG, FL**  
**Investment Policy (General) Portfolio Earnings Rates Excluding Blackrock**  
**SEPTEMBER 30, 2020**

On September 30, 2020, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy and Blackrock) of investment earnings and rates of return are summarized below.

	Amortized Book Value	Investment Earnings Net of Amortization	Annualized Rate of Return
<b>Money Markets</b>			
October 2019	\$ 159,637,148	\$ 209,027	1.91%
November 2019	192,821,180	185,032	1.69%
December 2019	<u>273,603,204</u>	<u>281,024</u>	<u>1.67%</u>
Quarterly Average	<u>\$ 208,687,177</u>	<u>\$ 225,028</u>	<u>1.76%</u>
January 2020	\$ 241,443,791	\$ 340,587	1.65%
February 2020	245,686,422	242,630	1.61%
March 2020	<u>242,981,936</u>	<u>325,186</u>	<u>1.01%</u>
Quarterly Average	<u>\$ 243,370,716</u>	<u>\$ 302,801</u>	<u>1.42%</u>
April 2020	\$ 234,172,971	\$ 122,138	0.54%
May 2020	234,292,025	187,951	0.41%
June 2020	<u>254,370,940</u>	<u>78,918</u>	<u>0.31%</u>
Quarterly Average	<u>\$ 240,945,312</u>	<u>\$ 129,669</u>	<u>0.42%</u>
July 2020	\$ 254,434,603	\$ 63,661	0.25%
August 2020	254,700,714	266,110	0.21%
September 2020	<u>257,751,344</u>	<u>50,630</u>	<u>0.19%</u>
Quarterly Average	<u>\$ 255,628,887</u>	<u>\$ 126,800</u>	<u>0.22%</u>
<b>Twelve month Average / Total</b>	<b><u>\$ 237,158,023</u></b>	<b><u>\$ 2,352,893</u></b>	<b><u>0.95%</u></b>

<b>Investment Policy General Excluding Money Markets &amp; Blackrock</b>			
October 2019	\$ 527,676,030	\$ 1,073,701	2.44%
November 2019	546,758,127	1,018,247	2.25%
December 2019	<u>528,384,669</u>	<u>1,208,926</u>	<u>2.34%</u>
Quarterly Average	<u>\$ 534,272,942</u>	<u>\$ 1,100,291</u>	<u>2.34%</u>
January 2020	\$ 550,850,694	\$ 1,027,743	2.31%
February 2020	544,756,515	1,004,773	2.16%
March 2020	<u>509,402,484</u>	<u>1,015,585</u>	<u>2.41%</u>
Quarterly Average	<u>\$ 535,003,231</u>	<u>\$ 1,016,034</u>	<u>2.29%</u>
April 2020	\$ 508,369,899	\$ 915,045	2.24%
May 2020	496,318,617	925,600	2.36%
June 2020	<u>525,954,316</u>	<u>977,691</u>	<u>2.15%</u>
Quarterly Average	<u>\$ 510,214,277</u>	<u>\$ 939,446</u>	<u>2.25%</u>
July 2020	\$ 524,904,305	\$ 882,168	2.23%
August 2020	537,569,700	881,178	2.01%
September 2020	<u>472,267,901</u>	<u>783,531</u>	<u>2.13%</u>
Quarterly Average	<u>\$ 511,580,635</u>	<u>\$ 848,959</u>	<u>2.12%</u>
<b>Twelve month Average / Total</b>	<b><u>\$ 522,767,772</u></b>	<b><u>\$ 11,714,189</u></b>	<b><u>2.25%</u></b>

<b>Total Investment Policy General Excluding Blackrock</b>			
<b>Most Recent Quarter Average / Total</b>	<b>767,209,522</b>	<b>2,927,278</b>	<b>1.53%</b>
<b>Twelve month Average / Total</b>	<b><u>\$ 759,925,795</u></b>	<b><u>\$ 14,067,082</u></b>	<b><u>1.85%</u></b>

**CITY OF ST. PETERSBURG**  
**Market Adjusted**  
**Investment Policy (General) Portfolio Earnings Rates excluding Overnight Investments**  
**Prior Five Years**

Quarter Ending	Book Value Rate of Return (2)	Market Value Adjustments	Market Value Adjusted Rate of Return (3)	Avg COSP Liquidity Funds (1)	Merrill Lynch 1-5 Index	Bloomberg Barclays Intermediate Govt/Credit	Bloomberg Barclays US Aggregate Bond Index	Barclays US Universal 1-5 year USD Bond (6)
12/31/2015	1.52%	1.30%	2.82%	0.03%	0.58%	0.95%	1.23%	0.30%
3/31/2016	1.65%	-2.55%	-0.90%	0.03%	-0.49%	-0.69%	-0.57%	-0.53%
6/30/2016	1.73%	4.93%	6.66%	0.03%	1.26%	2.45%	3.03%	1.72%
9/30/2016	1.64%	1.07%	2.71%	0.39%	0.59%	1.59%	2.21%	1.39%
12/31/2016	1.57%	0.16%	1.73%	0.45%	0.00%	0.16%	0.46%	0.51%
3/31/2017	1.69%	-4.67%	-2.98%	0.56%	-0.54%	-2.07%	-2.98%	-0.86%
6/30/2017	1.65%	0.61%	2.26%	0.71%	0.41%	0.78%	0.82%	0.79%
9/30/2017	2.03%	-0.10%	1.93%	0.91%	0.38%	0.94%	1.45%	0.69%
12/31/2017	2.09%	-0.15%	1.94%	1.05%	0.32%	0.60%	0.85%	0.61%
3/31/2018	2.23%	-1.73%	0.50%	1.23%	0.21%	-0.20%	0.39%	-0.20%
6/30/2018	2.42%	-1.34%	1.08%	1.62%	0.20%	0.01%	-0.16%	0.16%
9/30/2018	2.15%	-0.92%	1.23%	2.08%	0.13%	0.21%	0.02%	0.43%
12/31/2018	2.45%	3.84%	6.29%	2.27%	1.57%	1.65%	1.64%	1.11%
3/31/2019	2.56%	3.06%	5.62%	2.35%	1.55%	2.32%	2.94%	2.02%
6/30/2019	2.48%	3.67%	6.15%	2.33%	1.85%	2.46%	2.88%	1.95%
9/30/2019	2.40%	2.36%	4.76%	2.21%	0.83%	3.99%	2.27%	0.80%
12/31/2019	2.34%	2.50%	4.84%	1.69%	0.44%	0.27%	0.12%	0.74%
3/31/2020	2.29%	-0.05%	2.24%	1.42%	2.97%	2.40%	3.15%	0.57%
6/30/2020	2.25%	2.67%	4.92%	0.42%	1.03%	2.81%	2.90%	2.60%
9/30/2020	2.12%	3.10%	5.22%	0.22%	0.24%	0.61%	0.62%	0.76%
Simple Average for the 5 year Period	2.06%	0.89%	2.95%	1.10%	0.68%	1.06%	1.16%	0.78%

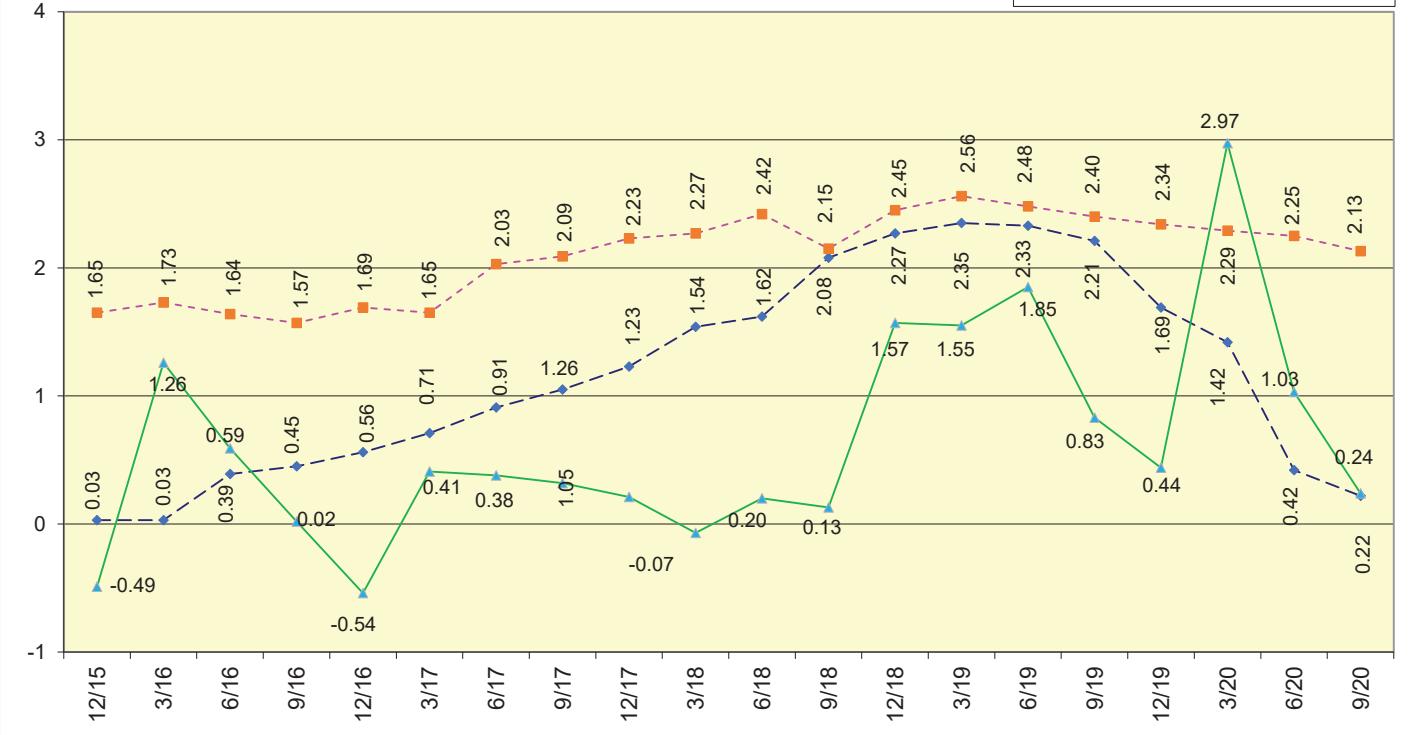
(1) Comparison to the average of the AIM, Morgan Stanley, SBA, BankUnited Public Funds, Florida Public Asset Liquid Management Trust Fund

(2) Reflects the time weighted rate of return for the current quarter using a book value approach expressed on an annualized basis.

(3) Reflects the time weighted rate of return for the current quarter using a market value approach expressed on an annualized basis.

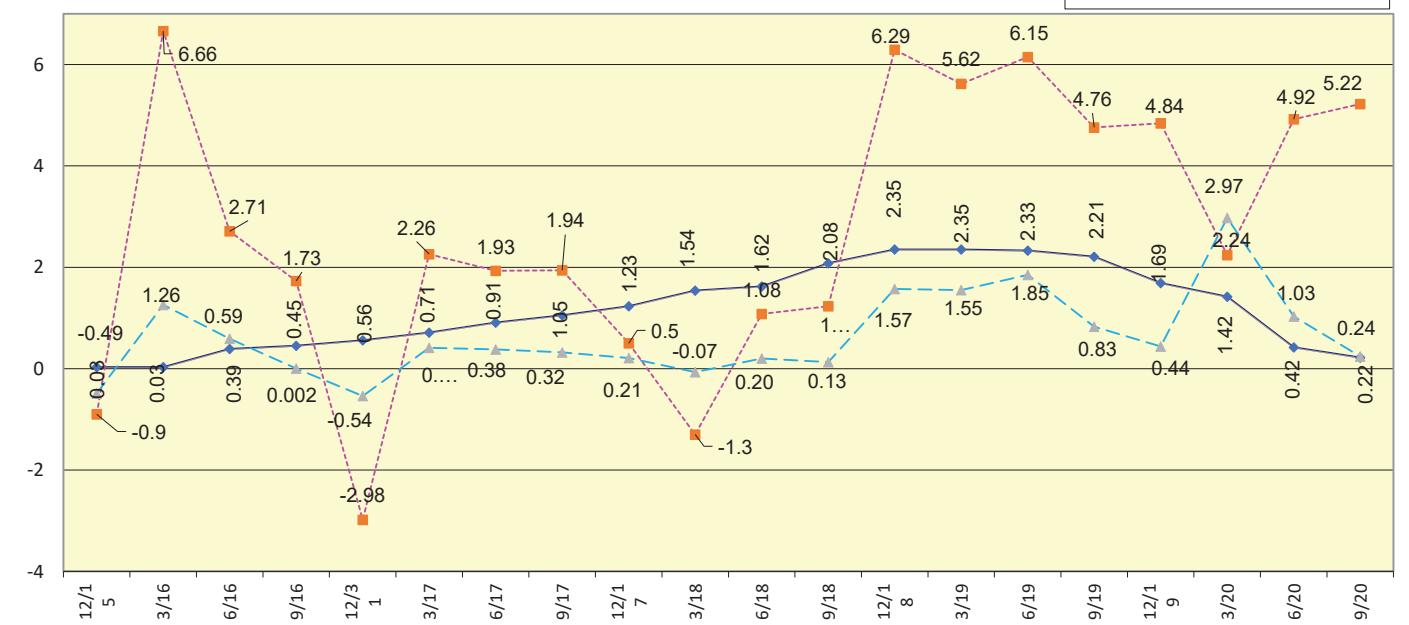
**Portfolio's Book Value Earnings Rates  
Prior Five Years  
SEPTEMBER 30, 2020**

—●— Average COSP Liquidity Funds  
—■— City  
—▲— Merrill Lynch

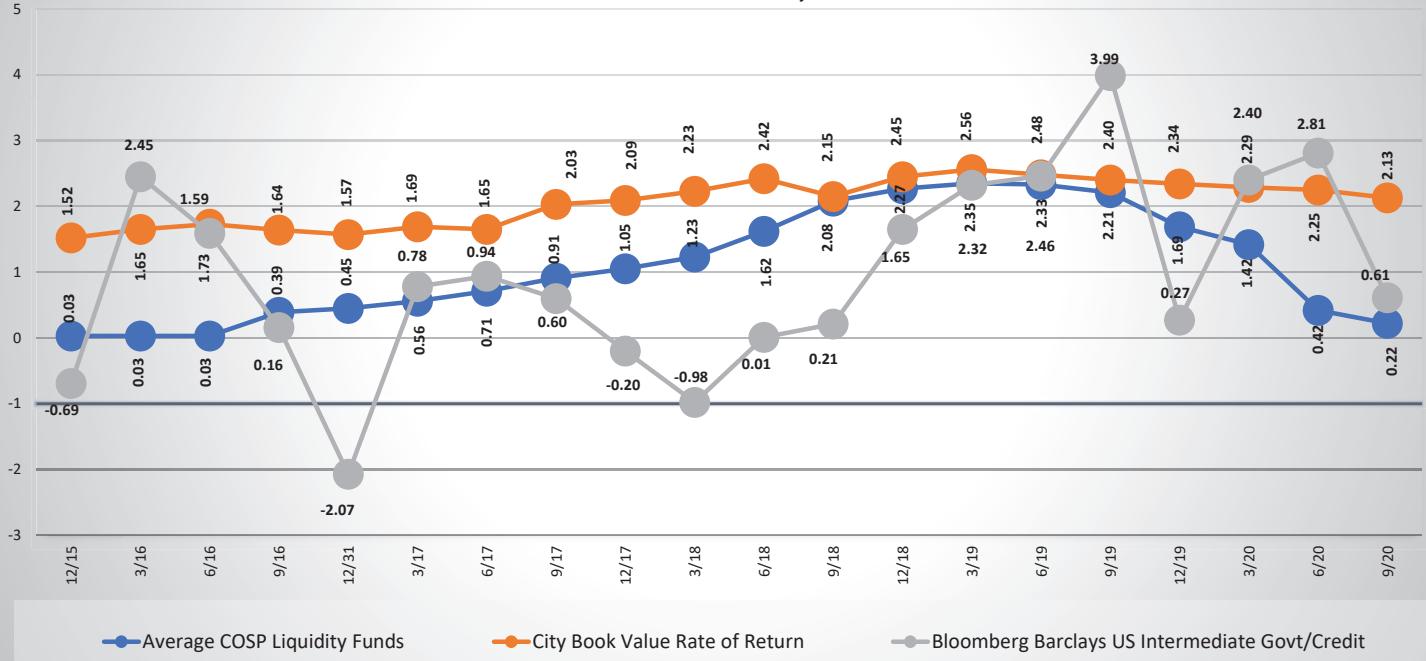


**Portfolio's Market Adjusted Earnings Rates  
Prior Five Years  
SEPTEMBER 30, 2020**

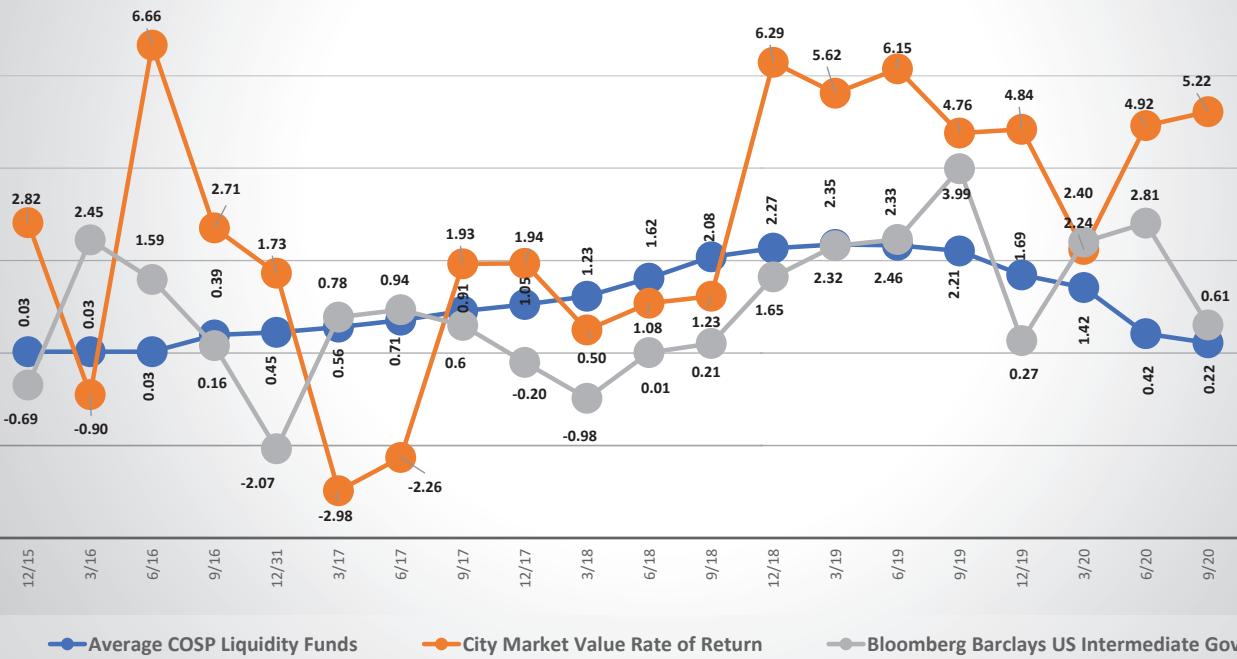
—●— Average COSP Liquidity Funds  
—■— City  
—▲— Merrill Lynch

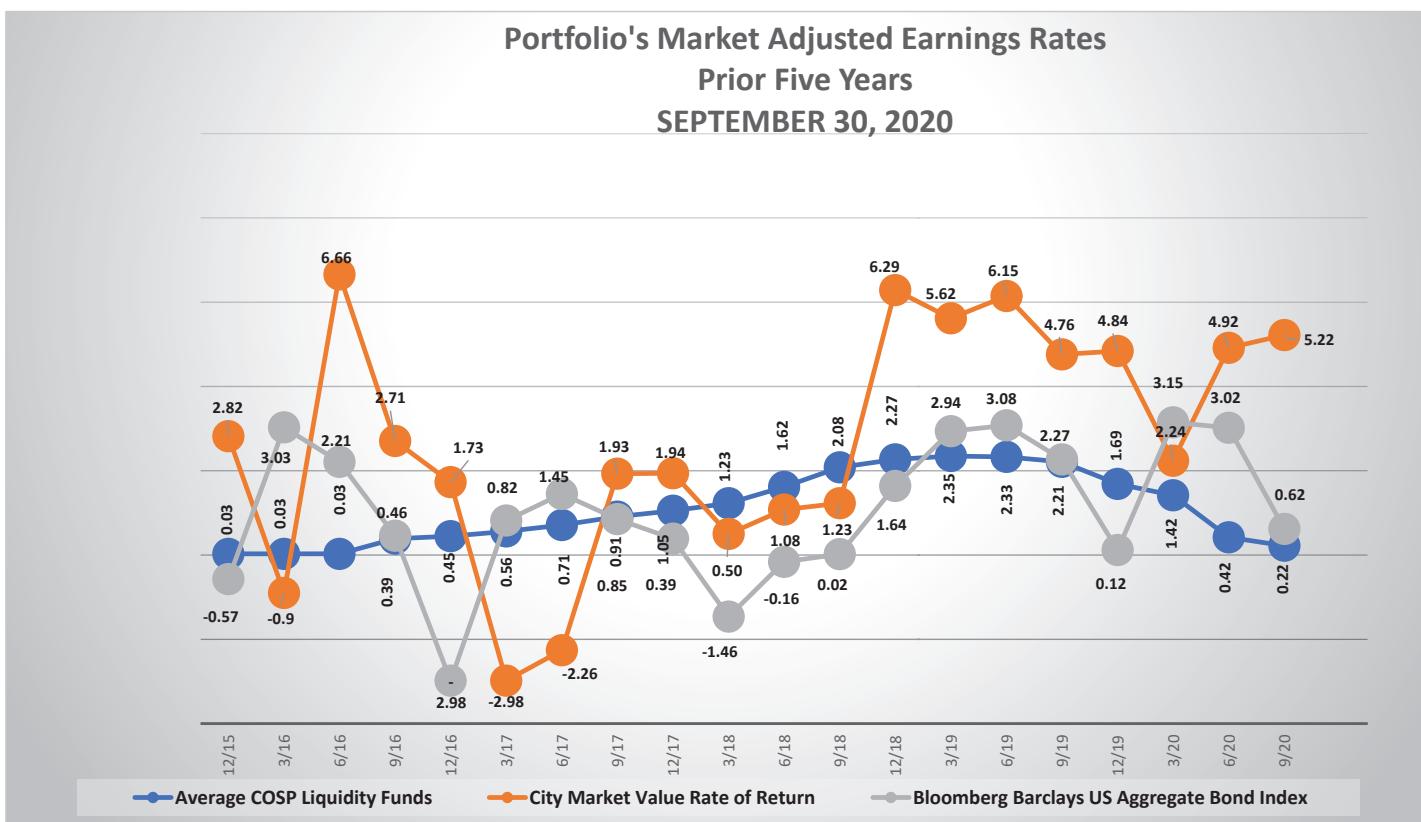
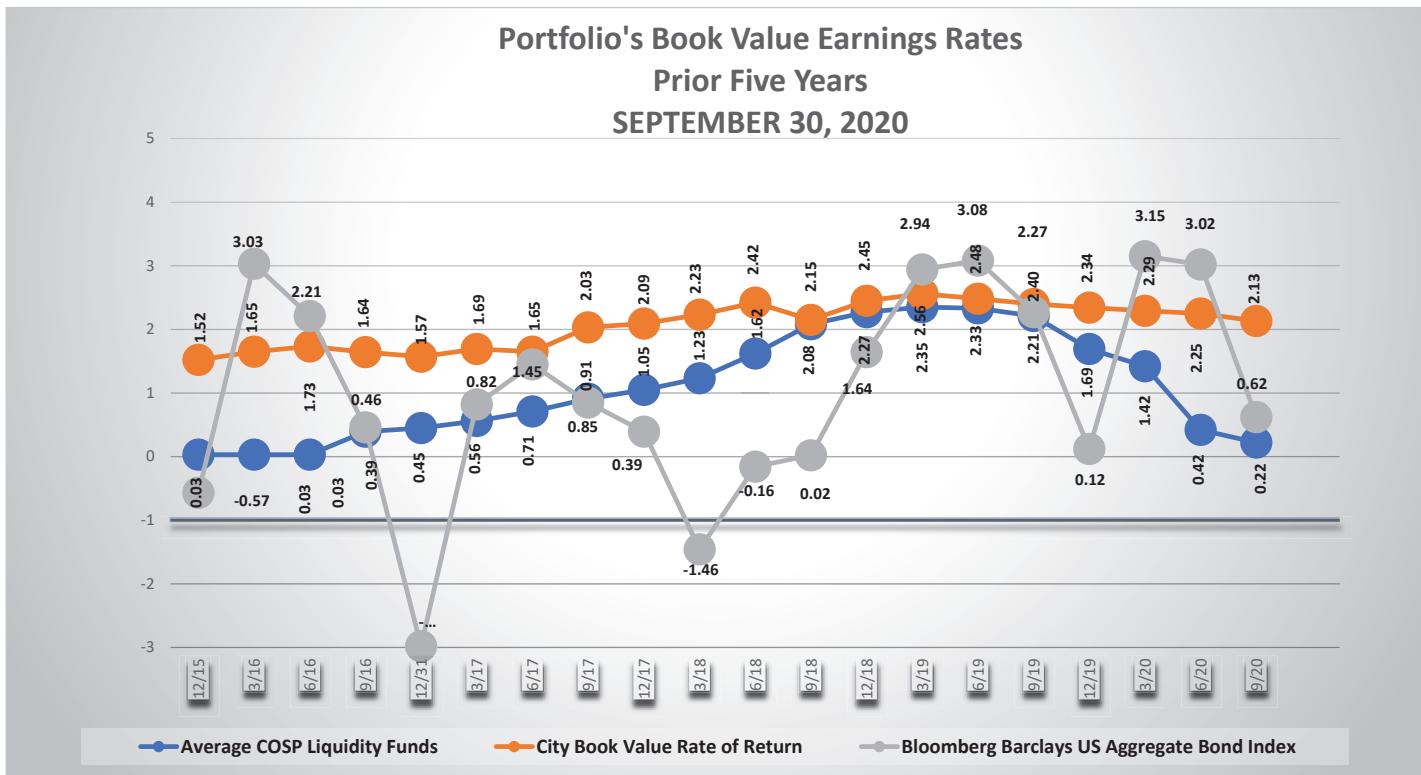


**Portfolio's Book Value Earnings Rates**  
**Prior Five Years**  
**SEPTEMBER 30, 2020**

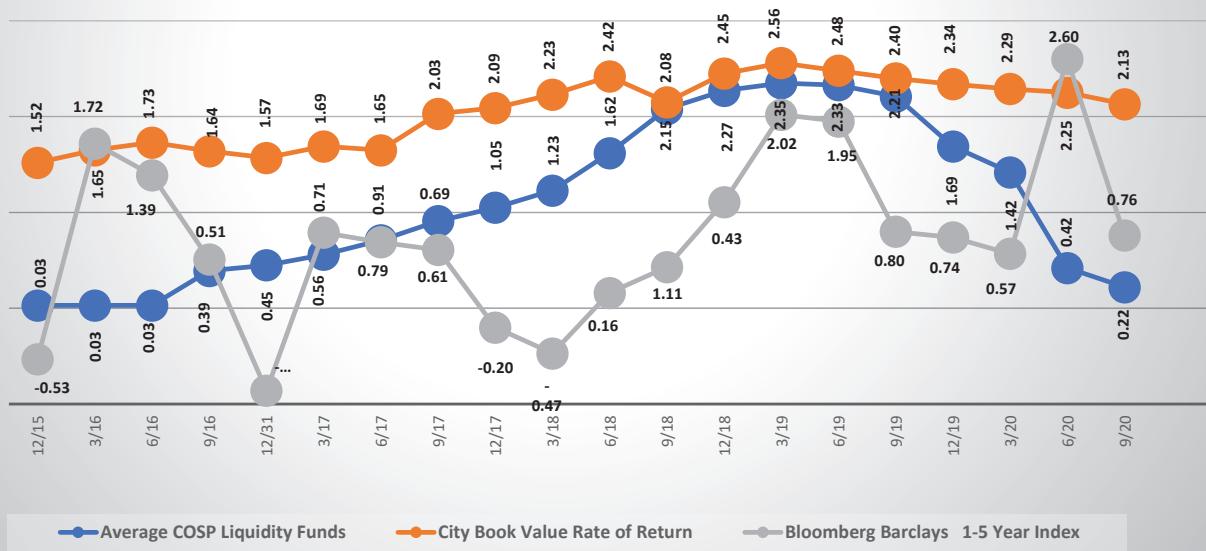


**Portfolio's Market Adjusted Earnings Rates**  
**Prior Five Years**  
**SEPTEMBER 30 , 2020**

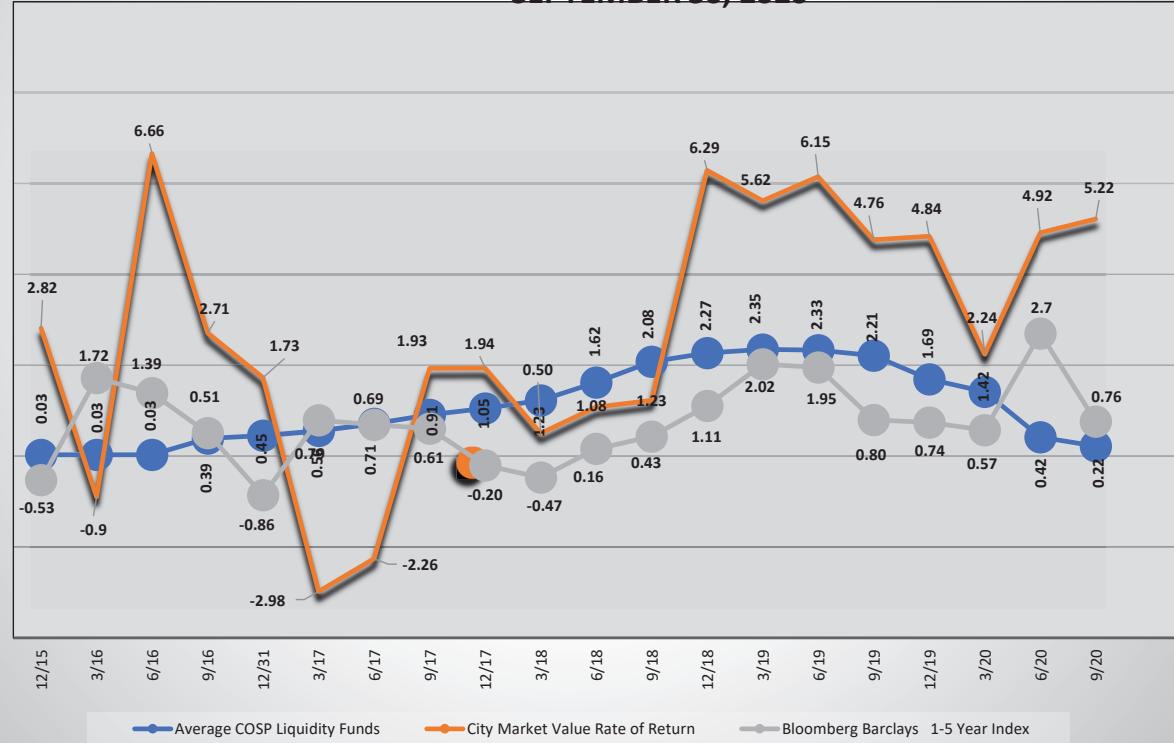




**Portfolio's Book Value Earnings Rates**  
**Prior Five Years**  
**SEPTEMBER 30, 2020**



**Portfolio's Market Adjusted Earnings Rates**  
**Prior Five Years**  
**SEPTEMBER 30, 2020**



**CITY OF ST. PETERSBURG, FL  
INVESTMENT COMPLIANCE REPORT  
At SEPTEMBER 30, 2020**

LIQUIDITY DISCLOSURE			
Investments due to mature within 1 year			231,241,418
SBA A			88,426,444
AIM			21,197,598
Morgan Stanley			21,370,640
BankUnited Public Funds			10,024,892
Florida Public Asset Liquidity Management			116,731,770
Concentration Account 9/30/2020			60,397,312
Total Investments due to mature within 1 year			549,390,074
Minimum Required			125,000,000
Difference			424,390,074
In Compliance			Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
BankUnited	0.02	1.00	Y
Florida Public Asset Liquidity Management	0.08	1.00	Y
Morgan Stanley	0.00	1.00	Y
State Board Pool - Fund A	0.13	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.17	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.30	0.30	Y
Taxable Municipalities	0.21	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.09	1.00	Y
U.S. Treasury	0.21	1.00	Y

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.33	0.30	N
AIM Investment Money Market	0.07	1.00	Y
BankUnited	0.01	1.00	Y
Florida Public Asset Liquidity Management	0.34	1.00	Y
Morgan Stanley	0.09	1.00	Y
State Board Pool - Fund A	0.07	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.01	0.80	Y
U.S. Treasury	0.08	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
AIM Investment Money Market	0.03	1.0	Y
Florida Public Asset Liquidity Management	0.08	1.0	Y
Morgan Stanley Money Market	0.01	0.80	Y
State Board Pool - Fund A	0.43	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.46	0.80	Y

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.28	0.30	Y
AIM Investment Money Market	0.06	1.00	Y
State Board Pool - Fund A	0.16	1.00	Y
Taxable Municipalities	0.19	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.15	1.00	Y
U.S. Treasury	0.08	1.00	Y

\* - In Compliance at Date of Purchase

**CITY OF ST. PETERSBURG, FL**  
**INVESTMENT CREDIT RISK REPORT**

CREDIT RISK AS OF SEPTEMBER 30, 2020				
City Investment Policy - General				Does Not Include:
Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	
AIM Money Market	Aaa	\$ 21,197,598	3.51%	CD's
Florida Public Asset Liquid Management	AAAm	\$ 116,731,770	19.31%	Alt Investment Policy
Morgan Stanley Money Market	Aaa	\$ 21,370,640	3.53%	JPM Accounts
State Board Administration(FL Prime)	AAAm	\$ 88,426,444	14.62%	
BankUnited Deposit Rating	A3 (Moody's)	\$ 10,024,892	1.66%	
BlackRock Cash Management	Aaa to NR	\$ 357,394	0.06%	
		\$ 258,108,737		
Wells Fargo Custodian Account:	AAA (S&P)	\$ 29,896,644	4.94%	
	Aaa (Moody's)	\$ 102,825,322	17.01%	
	AA+ (S&P)	\$ 66,736,520	11.04%	
	AA (S&P)	\$ 29,621,194	4.90%	
	Aa2 (Moody's)	\$ 2,461,244	0.41%	
	AA- (S&P)	\$ 26,257,172	4.34%	
	A+ (S&P)	\$ 28,906,258	4.78%	
	A (S&P)	\$ 32,758,947	5.42%	
	A- (S&P)	\$ 20,828,716	3.44%	
	A3 (Moody's)	\$ 903,049	0.15%	
	BBB+ (S&P)	\$ 5,334,800	0.88%	
	Not Rated by S&P Or Moody's	\$ 2,663	0.00%	
		\$ 346,532,529		
Amount Subject to Credit Risk		\$ 604,641,267		

CHANGES IN CREDIT RATINGS June 30, 2020 vs September 30, 2020						
Description	CUSIP/Ticker	Portfolio Name	3/31/2020	6/30/2020	CHANGE	
			RATING	RATING	IN RATING	
None						

**CITY OF ST. PETERSBURG**  
**Credit Ratings - Total City Investment Policy (General)**  
**At SEPTEMBER 30, 2020**

Description	CUSIP/Ticker	Portfolio Name	6/30/2020	9/30/2020	CHANGE	NOTES
			RATING	RATING	IN RATING	
<b>Corporate</b>						
Amazon 2.8 8/22/2024-24	023135AZ9	6801-Treasurer's Fund	AA-	AA-	0	
Apple 2.4 5/3/2023	037833AK6	6801-Treasurer's Fund	AA+	AA+	0	
Apple 2.75 1/13/2025	037833DF4	6801-Treasurer's Fund	AA+	AA+	0	
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
Bank of America 3.55 3/5/2024	06051GHF9	6801-Treasurer's Fund	A-	A-	0	
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	6801-Treasurer's Fund	A	A	0	
Graninger 1.85 2/15/2025-25	384802AE4	6801-Treasurer's Fund	A+	A+	0	
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A	A	0	
IBM 3.625 2/12/2024	459200HU8	6801-Treasurer's Fund	A	A	0	
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
JPMorgan Chase 3.25 9/23/2022	46625HJE1	4005-Water Cost Stabilization	A-	A-	0	
Key Bank 3.3 6/1/2025	49327M2K9	4005-Water Cost Stabilization	A-	A-	0	
Mas Mutual 2.75 6/22/2024	57629WCE8	6801-Treasurer's Fund	AA+	AA+	0	
Met Life 1.95 9/15/2021	59217GBX6	6801-Treasurer's Fund	AA-	AA-	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Microsoft 1.55 8/8/2021	594918BP8	6801-Treasurer's Fund	AAA	AAA	0	
Microsoft 3 10/1/2020	594918AH7	6801-Treasurer's Fund	AAA	AAA	0	
New York Life 2.3 6/10/2022	64952WC50	6801-Treasurer's Fund	AA+	AA+	0	
NY Life 1.7 9/14/2021	64952WCJ0	6801-Treasurer's Fund	AA+	AA+	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	A	A	0	
Oracle 2.625 2/15/2023-23	68389XBR5	6801-Treasurer's Fund	A	A	0	
Qualcomm 3.05 5/20/2022	747525AE3	4005-Water Cost Stabilization	A2	A2	0	
TD Bank 2.125 4/7/2021	89114QBG2	6801-Treasurer's Fund	AA1	AA1	0	
TD Bank 2.125 4/7/2021	89114QBG2	4005-Water Cost Stabilization	AA-	AA-	0	
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	A+	A+	0	
Toyota 3.4 9/15/2021	89233P5F9	6801-Treasurer's Fund	A+	A+	0	
United Healthcare 3.5 2/15/2024	91324PDM1	6801-Treasurer's Fund	A+	A+	0	
Wells fargo 3.625 10/22/2021-21	94988J5T0	6801-Treasurer's Fund				
Description	CUSIP/Ticker	Portfolio Name	6/30/2020	9/30/2020	CHANGE	NOTES
FHLB Bond			RATING	RATING	IN RATING	
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 3 9/10/2021	313383ZU8	4002-Water Resources Debt Service	AA+	AA+	0	
FHLB 5.375 9/30/2022	3133XMFY2	4002-Water Resources Debt Service	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2020	9/30/2020	CHANGE	NOTES
FHLMC Bond			RATING	RATING	IN RATING	
FHLMC 0.08 6/30/2025-21	3134GVT65	6801-Treasurer's Fund	N/A	AAA	Yes	purchased 7/1/20
FHLMC MBS 0 4/15/2022	312909D50	6801-Treasurer's Fund	N/A	N/A	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2020	9/30/2020	CHANGE	NOTES
FNMA Bond			RATING	RATING	IN RATING	
FNMA 0.8 6/9/2025-20	3136G4WB5	6801-Treasurer's Fund	AA+	AA+	0	
FNMA 1.55 12/30/2020-14	3136G16H7	6801-Treasurer's Fund	AA+	AA+	0	
FNMA 1.875 12/28/2020	3135G0H55	3001-General Capital Improvements	AA+	AA+	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	

**CITY OF ST. PETERSBURG**  
**Credit Ratings - Total City Investment Policy (General)**  
**At SEPTEMBER 30, 2020**

Description	CUSIP/Ticker	Portfolio Name	6/30/2020	9/30/2020	CHANGE	NOTES
Municipal			RATING	RATING	IN RATING	
Boulder Colorado 3.25 11/1/2022	101427BF8	6801-Treasurer's Fund	AA+	AA+	0	
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	6801-Treasurer's Fund	N/A	N/A	0	
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	6801-Treasurer's Fund	AA2	AA2	0	
Connecticut GO 2.84 1/15/2022	20772KAD1	4005-Water Cost Stabilization	A1	A1	0	
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A	A	0	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AAA	AAA	0	
Dallas Waterworks 2.21 10/1/2020	2354167C2	6801-Treasurer's Fund	AAA	AAA	0	
Houston, TX GO 1.95 3/1/2024	4423315T7	6801-Treasurer's Fund	AA	AA	0	
Los Angeles 3.432 11/1/2021	544587C48	6801-Treasurer's Fund	AA-	AA-	0	
Massachusetts GO 4.2 12/1/2021-19	57582PWK2	6801-Treasurer's Fund	AA	AA	0	
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	4005-Water Cost Stabilization	AA	AA	0	
NC State Power Agency 3.808 7/1/2023	65819WAH6	6801-Treasurer's Fund	A-	A-	0	
New York 1.65 8/1/2021	64971WP20	6801-Treasurer's Fund	AAA	AAA	0	
New York City Tran 2.75 2/1/2021	64971WSW1	4005-Water Cost Stabilization	AAA	AAA	0	
New York, NY 2.39 8/1/2026	64966QCC2	6801-Treasurer's Fund	AA	AA	0	
NYCGEN 3.16 8/1/2024	64971WFL9	4005-Water Cost Stabilization	AAA	AAA	0	
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	6801-Treasurer's Fund	AA+	AA+	0	
PA Turnpike 2.928 12/1/2025	709224SJ9	6801-Treasurer's Fund	N/A	N/A	0	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	A+	A+	0	
Rosemont 3.24 12/1/2020	777543VN6	6801-Treasurer's Fund	AA	AA	0	
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	
University of Texas 4.107 8/15/2021	9151375H2	6801-Treasurer's Fund	AAA	AAA	0	
Washington DC 4.714 10/1/2020-10	93878LAM9	6801-Treasurer's Fund	A+	A+	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2020	9/30/2020	CHANGE	NOTES
Treasury Bond			RATING	RATING	IN RATING	
T-Bond 1.125 2/28/2021	912828P87	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.125 9/30/2021	912828T34	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.625 11/30/2020	912828M98	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.625 12/31/2021	912828YZ7	3001-General Capital Improvements	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.875 9/30/2022	912828W9	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 12/31/2021	912828G87	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 9/30/2021	912828F21	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 12/31/2025	9128285T3	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.75 8/31/2025	9128284Z0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.875 10/31/2020	9128285G1	4003-Water & Wastewater Improvements	AAA	AAA	0	
TIPs 0.125 4/15/2021	912828Q60	6801-Treasurer's Fund	AAA	AAA	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2020	9/30/2020	CHANGE	NOTES
Treasury Note			RATING	RATING	IN RATING	
T-Note 1.125 6/30/2021	912828S27	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 1.125 6/30/2021	912828S27	4005-Water Cost Stabilization	AAA	AAA	0	
T-Note 1.75 12/31/2020	912828N48	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 2.125 12/31/2022	912828N30	6801-Treasurer's Fund	AAA	AAA	0	

**CITY OF ST. PETERSBURG**  
**Credit Ratings - Total City Investment Policy (General)**  
**At SEPTEMBER 30, 2020**

Description	CUSIP/Ticker	Portfolio Name	6/30/2020	9/30/2020	CHANGE	NOTES
<b>Money Market</b>						
AIM Investments MM	AIM	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
AIM Investments MM	AIM	4002S-Water Resources Debt Service	Aaa	Aaa	0	
AIM Investments MM	AIM	4005S-Water Cost Stabilization	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4002S-Water Resources Debt Service	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	6801S-Treasurer's Fund Short Term	Aaa	Aaa	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2020	9/30/2020	CHANGE	NOTES
<b>Cash</b>						
BankUnited Cash	2027107477	4003S-Water & Wastewater Improvements	NR	NR	0	
BankUnited Cash	2027107477	6801S-Treasurer's Fund Short Term	NR	NR	0	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
FL Public Assets for Liquidity Management MM	1810048001	4003S-Water & Wastewater Improvements	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048002	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
FL Public Assets for Liquidity Management LGIP	1810048003	3001S-General Capital Improvements	AAAm	AAAm	0	
FL Public Assets for Liquidity Management LGIP	1810048003	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048004	4002S-Water Resources Debt Service	AAAm	AAAm	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2020	9/30/2020	CHANGE	NOTES
<b>Certificate Of Deposit</b>						
<b>Certificate Of Deposit</b>						
Bank United 2 11/20/2020	1815055235	6801-Treasurer's Fund	NR	NR	0	
BankUnited 0.25 9/29/2021	1815112835	6801-Treasurer's Fund	NR	NR	0	purchased 09/30/20
BankUnited 0.3 2/19/2021	1815112647	4003-Water & Wastewater Improvements	NR	NR	0	purchased 08/19/20
BankUnited 0.3 5/19/2021	1815112648	4003-Water & Wastewater Improvements	NR	NR	0	purchased 08/19/20
BankUnited 0.3 8/19/2021	1815112649	4003-Water & Wastewater Improvements	NR	NR	0	purchased 08/19/20
BankUnited 0.499 4/16/2021	1815112444	4005-Water Cost Stabilization	NR	NR	0	purchased 07/16/20
BankUnited 0.499 4/16/2021	1815112443	6801-Treasurer's Fund	NR	NR	0	purchased 07/16/20
BankUnited 0.678 10/17/2020	1815112078	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.18 6/27/2021	1815111069	3001-General Capital Improvements	NR	NR	0	
BankUnited 1.7 11/15/2020	1815102874	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.7 9/16/2021	1815100526	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.715 9/19/2023	1815105538	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.73 12/20/2021	1815106363	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.75 3/16/2021	1815100525	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.77 9/20/2021	1815106360	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.79 3/20/2021	1815106359	4003-Water & Wastewater Improvements	NR	NR	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2020	9/30/2020	CHANGE	NOTES
<b>Local Government Investment Pool</b>						
<b>Local Government Investment Pool</b>						
State Board of Administration LGIP	SBA	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	SBA	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	4002S-Water Resources Debt Service	NR	NR	0	

**CITY OF ST. PETERSBURG, FL**  
**INDEX FUNDS**  
**At September 30, 2020**

	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Variance of Market Value to Floor
	46429B663	464287598	921908844	921946406	922908363		
<b>Cost - February 17, 2015</b>	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781	
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273	
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267	
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546	
Floor as of 12.06.19	4,200,288	4,393,917	5,182,759	4,543,443	5,262,461	23,582,867	
Market Value to initiate transfer to Water Operating Fund						25,941,154	
<b>Market Value</b>							
December 2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904	(488,877)
Variance	(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)	
December 2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131	1,479,350
Variance	253,368	315,583	189,293	388,271	332,834	1,479,350	
December 2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444	2,258,390
Variance	306,325	344,651	582,684	444,165	580,565	2,258,390	
December 2018	3,925,780	3,862,652	4,358,775	4,091,199	4,404,998	20,643,404	(1,585,917)
Variance	(274,508)	(531,265)	(823,984)	(452,244)	(857,463)	(2,939,463)	
January 2019	4,115,136	4,157,612	4,634,230	4,340,900	4,753,856	22,001,733	(227,587)
Variance	(76,961)	(162,194)	98,915	(146,227)	58,879	(1,581,134)	
February 2019	4,292,862	4,290,483	4,846,495	4,504,568	4,908,350	22,842,758	613,437
Variance	100,765	(29,323)	311,180	17,442	213,373	(740,109)	
March 2019	4,340,317	4,295,353	4,878,980	4,493,552	4,974,863	22,983,065	753,744
Variance	148,220	(24,454)	343,665	6,426	279,886	(599,802)	
April 2019	4,438,485	4,443,528	5,060,540	4,621,025	5,175,552	23,739,130	1,509,809
Variance	246,388	123,722	525,225	133,899	480,575	156,263	
May 2019	4,164,453	4,159,003	4,826,025	4,329,359	4,847,012	22,325,852	96,531
Variance	(27,644)	(160,803)	290,710	(157,768)	152,036	(1,257,015)	
June 2019	4,396,613	4,425,093	5,124,620	4,583,780	5,159,067	23,689,173	1,459,852
Variance	204,515	105,287	589,305	96,654	464,091	106,306	
July 2019	4,387,308	4,467,529	5,238,985	4,616,829	5,234,397	23,945,047	1,715,726
Variance	195,210	147,722	703,670	129,702	539,421	1,715,726	
August 2019	4,311,007	4,333,266	5,269,690	4,519,781	5,148,525	23,582,269	1,352,948
Variance	118,909	13,460	734,375	32,655	453,548	1,352,948	
September 2019	4,380,794	4,461,268	5,321,310	4,654,598	5,225,197	24,043,167	1,813,846
Variance	188,697	141,461	785,995	167,472	530,220	1,813,846	
October 2019	4,407,779	4,524,225	5,322,645	4,703,384	5,339,246	24,297,279	2,067,958
Variance	215,681	204,419	787,330	216,258	644,270	2,067,958	
November 2019	4,470,587	4,663,705	5,453,030	4,813,546	5,532,843	24,933,711	2,704,390
Variance	278,490	343,898	917,715	326,420	837,867	2,704,390	
December 2019	4,289,582	4,474,224	5,273,118	4,641,831	5,393,617	24,072,372	489,505
Variance	89,294	80,307	90,359	98,388	131,157	489,505	
January 2020	4,112,435	4,378,497	5,303,151	4,525,426	5,391,611	23,711,121	128,254
Variance	(87,853)	(15,419)	120,392	(18,017)	129,151	128,254	
February 2020	3,704,778	3,971,660	4,860,693	4,086,555	4,954,907	21,578,594	(2,004,274)
Variance	(495,510)	(422,256)	(322,066)	(456,888)	(307,554)	(2,004,274)	
March 2020	3,129,597	3,251,418	4,373,397	3,504,531	4,318,176	18,577,118	(5,005,749)
Variance	(1,070,691)	(1,142,499)	(809,362)	(1,038,913)	(944,285)	(5,005,749)	
April 2020	3,576,182	3,614,981	4,805,280	3,864,147	4,870,301	20,730,893	(2,851,975)
Variance	(624,106)	(778,935)	(377,479)	(679,296)	(392,159)	(2,851,975)	
May 2020	3,670,223	3,741,196	4,978,287	3,973,617	5,100,962	21,464,285	(2,118,582)
Variance	(530,065)	(652,721)	(204,472)	(569,826)	(161,499)	(2,118,582)	
June 2020	3,549,501	3,692,021	4,956,714	3,902,289	5,168,063	21,268,588	(2,314,280)
Variance	(650,787)	(701,895)	(226,045)	(641,155)	(94,398)	(2,314,280)	
July 2020	3,640,480	3,839,873	5,203,323	4,022,161	5,472,023	22,177,860	(1,405,007)
Variance	(559,808)	(554,044)	20,564	(521,282)	209,563	(1,405,007)	
August 2020	3,706,090	3,996,576	5,523,957	4,150,454	5,853,479	23,230,555	(352,312)
Variance	(494,198)	(397,341)	341,198	(392,989)	591,018	(352,312)	
September 2020	3,520,195	3,872,656	5,442,318	4,008,787	5,609,690	22,453,646	(1,129,221)
Variance	(680,093)	(521,261)	259,559	(534,656)	347,229	(1,129,221)	
<b>Net Asset Value</b>							
Change from December 6, 2019 to September 30, 2020	-16.19%	-11.86%	5.01%	-11.77%	6.60%	-21.23%	
Dividend Yield as of 9/30/20	4.64%	2.41%	1.73%	3.59%	1.66%		
Investment Gain/Loss and Dividends	159,408	56,360	782,804	241,087	873,889	2,113,548	
2015 Market Price Return	-0.29%	-4.00%	-1.97%	0.31%	1.32%		
2016 Market Price Return	15.89%	17.24%	11.90%	16.89%	12.04%		
2017 Market Price Return	13.41%	13.45%	22.22%	16.42%	21.77%		
2018 Market Price Return	-3.01%	-8.44%	-2.10%	-5.94%	-4.47%		
2019 Market Price Return	20.27%	26.18%	29.76%	24.18%	31.47%		
2020 Market Price Return 09/30/20	-15.04%	-11.65%	4.69%	-11.28%	5.53%		

**CITY OF ST. PETERSBURG, FL**  
**INDEX FUNDS**  
**At September 30, 2020**

	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Annual Dividends
	46429B663 - HDV	464287598-IWD	921908844-VIG	921946406-VYM	922908363-VOO		
<b>Dividends Received</b>							
<b>January</b>	2015	-	-	-	-	-	-
<b>February</b>	2015	-	-	-	-	-	-
<b>March</b>	2015	37,068	19,814	22,574	26,770	20,765	126,991
<b>April</b>	2015	-	-	-	-	-	-
<b>May</b>	2015	-	-	-	-	-	-
<b>June</b>	2015	37,480	-	-	-	19,035	56,515
<b>July</b>	2015	-	27,877	21,738	32,449	-	82,064
<b>August</b>	2015	-	-	-	-	-	-
<b>September</b>	2015	-	-	21,787	30,594	20,111	72,493
<b>October</b>	2015	37,345	19,859	-	-	-	57,204
<b>November</b>	2015	-	-	-	-	-	-
<b>December</b>	2015	37,009	25,708	23,361	34,708	23,044	143,830
<b>January</b>	2016	-	-	-	-	-	-
<b>February</b>	2016	-	-	-	-	-	-
<b>March</b>	2016	34,999	23,504	20,164	27,697	21,230	127,594
<b>April</b>	2016	-	-	-	-	-	-
<b>May</b>	2016	-	-	-	-	-	-
<b>June</b>	2016	35,134	-	21,935	33,492	20,111	110,672
<b>July</b>	2016	-	23,719	-	-	-	23,719
<b>August</b>	2016	-	-	-	-	-	-
<b>September</b>	2016	35,558	20,074	19,328	27,987	18,634	121,582
<b>October</b>	2016	-	-	-	-	-	-
<b>November</b>	2016	-	-	-	-	-	-
<b>December</b>	2016	33,907	29,791	28,377	38,649	27,349	158,074
<b>January</b>	2017	-	-	-	-	-	-
<b>February</b>	2017	-	-	-	-	-	-
<b>March</b>	2017	37,382	22,298	-	32,449	21,061	113,188
<b>April</b>	2017	-	-	20,902	-	-	20,902
<b>May</b>	2017	-	-	-	-	-	-
<b>June</b>	2017	35,197	-	24,172	32,803	20,262	112,434
<b>July</b>	2017	-	26,218	-	-	-	26,218
<b>August</b>	2017	-	-	-	-	-	-
<b>September</b>	2017	35,860	24,224	20,066	33,133	23,592	136,875
<b>October</b>	2017	-	-	-	-	-	-
<b>November</b>	2017	-	-	-	-	-	-
<b>December</b>	2017	38,049	23,211	25,483	35,396	23,750	145,889
<b>January</b>	2018	-	-	-	-	-	-
<b>February</b>	2018	-	-	-	-	-	-
<b>March</b>	2018	37,156	23,674	17,653	31,915	20,772	131,171
<b>April</b>	2018	-	-	-	-	-	-
<b>May</b>	2018	-	-	-	-	-	-
<b>June</b>	2018	-	-	-	33,059	-	33,059
<b>July</b>	2018	37,053	24,896	25,174	-	22,183	109,306
<b>August</b>	2018	-	-	-	-	-	-
<b>September</b>	2018	-	-	-	-	-	-
<b>October</b>	2018	36,806	27,466	22,165	35,241	23,130	144,809
<b>November</b>	2018	-	-	-	-	-	-
<b>December</b>	2018	32,977	28,748	25,685	38,756	24,708	150,874
<b>January</b>	2019	-	-	-	-	-	-
<b>February</b>	2019	-	-	-	-	-	-
<b>March</b>	2019	38,247	23,160	-	34,182	27,891	123,480
<b>April</b>	2019	-	-	22,682	-	-	22,682
<b>May</b>	2019	-	-	-	-	-	-
<b>June</b>	2019	34,911	24,498	21,066	32,771	26,565	139,811
<b>July</b>	2019	-	-	-	-	-	-
<b>August</b>	2019	-	-	-	-	-	-
<b>September</b>	2019	39,890	28,642	24,577	41,253	24,945	159,307
<b>October</b>	2019	-	-	-	-	-	-
<b>November</b>	2019	-	-	-	-	-	-
<b>December</b>	2019	34,073	37,814	25,317	38,592	26,047	161,843
<b>January</b>	2020	-	-	-	-	-	-
<b>February</b>	2020	-	-	-	-	-	-
<b>March</b>	2020	39,994	26,013	20,050	27,462	21,480	134,998
<b>April</b>	2020	-	-	-	-	-	-
<b>May</b>	2020	-	-	-	-	-	-
<b>June</b>	2020	38,469	22,808	25,405	41,450	26,135	154,268
<b>July</b>	2020	-	-	-	-	-	-
<b>August</b>	2020	-	-	-	-	-	-
<b>September</b>	2020	34,936	23,604	23,582	34,936	23,859	140,918
<b>Cumulative Total</b>		839,500	577,621	523,245	775,744	526,660	3,242,768

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# DEBT

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# MEMORANDUM

## City of St. Petersburg, Florida Quarterly Debt Report As of September 30, 2020

**To:** Rick Kriseman, Mayor  
Members of City Council  
Dr. Kanika Tomalin, Deputy Mayor/City Administrator

**From:** Anne Fritz, Chief Financial Officer *Aaf*

**Date:** October 20, 2020

**Subject:** Quarterly Debt Report – September 30, 2020

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of September 30, 2020.

The General Governmental debt service graphs and supporting schedule as of September 30, 2020 provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2021 and beyond.

The Water Resources, Stormwater, Sanitation, Marina and Equipment Replacement graphs and supporting schedules provide a detailed view of future debt service payments outstanding for fiscal years 2021 and beyond.

Future funding sources and principal and interest of general governmental debt and enterprise are subject to change upon new issuances of debt.

### Significant Debt Activity in FY 2020

#### A. Public Utility Revenue Bonds

On November 14, 2019, the City executed \$53,035,000 in Public Utility Revenue Bonds, Series 2019A and \$42,544,000 in Public Utility Refunding Revenue Bonds, Series 2019B.

The Public Utility Revenue Bonds, Series 2019A proceeds are being used to replace and rehabilitate existing facilities and Water Treatment Plan Optimization at Water Treatment Plants and pump stations, replacement of existing pipelines and facilities in the Water Treatment and Distribution System, replace and rehabilitate the Wastewater Collection System, rehabilitate existing facilities and enhancement of reliability of treatment processes to Water Reclamation Facilities, improve facility generator power to the Water Resources Complex, and the acquisition, construction and erection of improvements to the System.

The Public Utility Refunding Revenue Bonds, Series 2019B proceeds are being used to advance refund the City's outstanding Public Utility Revenue Bonds, Series 2010A (Federally Taxable - Build America Bonds – Direct Subsidy) and Public Utility Revenue Bonds, Series 2010B (Federally Taxable – Recovery Zone Economic Development Bonds – Direct Subsidy) which mature on or after October 1, 2039 and October 1, 2040, respectively.



City of St. Petersburg  
Finance Department  
P.O. Box 2842  
St. Petersburg, FL 33731-2842  
O: 727-893-7304

**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of September 30, 2020**

On August 28, 2020, the City executed \$40,150,000 in Public Utility Refunding Revenue Bonds, Series 2020.

The Public Utility Refunding Revenue Bonds, Series 2020 proceeds are being used to advance refund the City's outstanding Public Utility Refunding Revenue Bonds, Series 2013B which mature on or after October 1, 2033.

**B. TD Bank Non-Ad Valorem Revenue Note, Series 2017C**

Pursuant to the interlocal agreement between the City and Pinellas County dated February 10, 2015, the City received the \$20,200,000 in Local Option Sales Surtax Improvement funds, "Penny for Pinellas Funding" from Pinellas County for the new police department headquarters (including the emergency operations center facility) in December 2019. On December 30, 2019, the City made a partial pre-payment on the TD Bank Non-Ad Valorem Revenue Note, Series 2017C to paydown principal and interest in the amounts of \$20,400,000 and \$30,073 respectively. The partial pre-payment resulted in interest savings of \$342,602.50.

**C. Public Utility State Revolving Fund Loan**

The City has received a finalized repayment amortization schedule for State Revolving loan WW520630 from FDEP. Pursuant to State Revolving Fund Amendment 3, the first semiannual loan repayment of \$1,437,360 was due May 15, 2020 and semiannually thereafter on November 15 and May 15. The City has started loan repayment in FY 2020 in accordance with the State Revolving Fund Amendment 4.

**D. JPMorgan Non-Ad Valorem Revenue Note**

In February 2020, the City issued a ten-year fixed rate JPMorgan Non-Ad Valorem Revenue Note, Series 2020 ("2020 Note") for \$25 million at a tax-exempt interest rate of 1.7%. The 2020 Note will finance the cost of capital projects for infrastructure and buildings.

**E. Motorola Solutions, Inc. Equipment Lease - Purchase Agreement Lease #24837**

In June 2020, the City executed an Equipment Lease Purchase Agreement with Motorola Solutions, Inc. with a total lease principal cost of \$6,146,028 and interest of \$174,940. The Equipment Lease Purchase Agreement will allow the City to facilitate the purchase of Motorola Public Safety Radios at a low net financing cost – 18 months at zero percent and the balance at 1.7% annual rate.

**F. Key Government Finance Non-Ad Valorem Revenue Note**

In September 2020, the City issued a four-year fixed rate Key Government Finance Non-Ad Valorem Revenue Note, Series 2020A ("2020A Note") for \$3 million at a tax-exempt interest rate of 0.956%. The 2020A Note will finance the cost of public safety equipment.

**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of September 30, 2020**

**The City has the following Debt Ratings:**

	<b>Moody's Investors Service, Inc.</b>	<b>Fitch Ratings, Inc.</b>
<b>Issuer Default Rating/ Underlying Rating</b>	Aa2	AA+
<b>Public Service Tax Revenue Bonds</b>	Aa3	AA+
<b>Public Utility Revenue Bonds</b>	Aa2	AA

**General Governmental Debt**

The City of St. Petersburg, Florida has the following general government debt outstanding as of September 30, 2020 by debt issuance. Fiscal year to date principal payments and interest payments, which are \$32.3 million and \$3.0 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of September 30, 2020 (excluding interest subsidy for the QECB) are as follows:

**Outstanding Debt as of September 30, 2020**

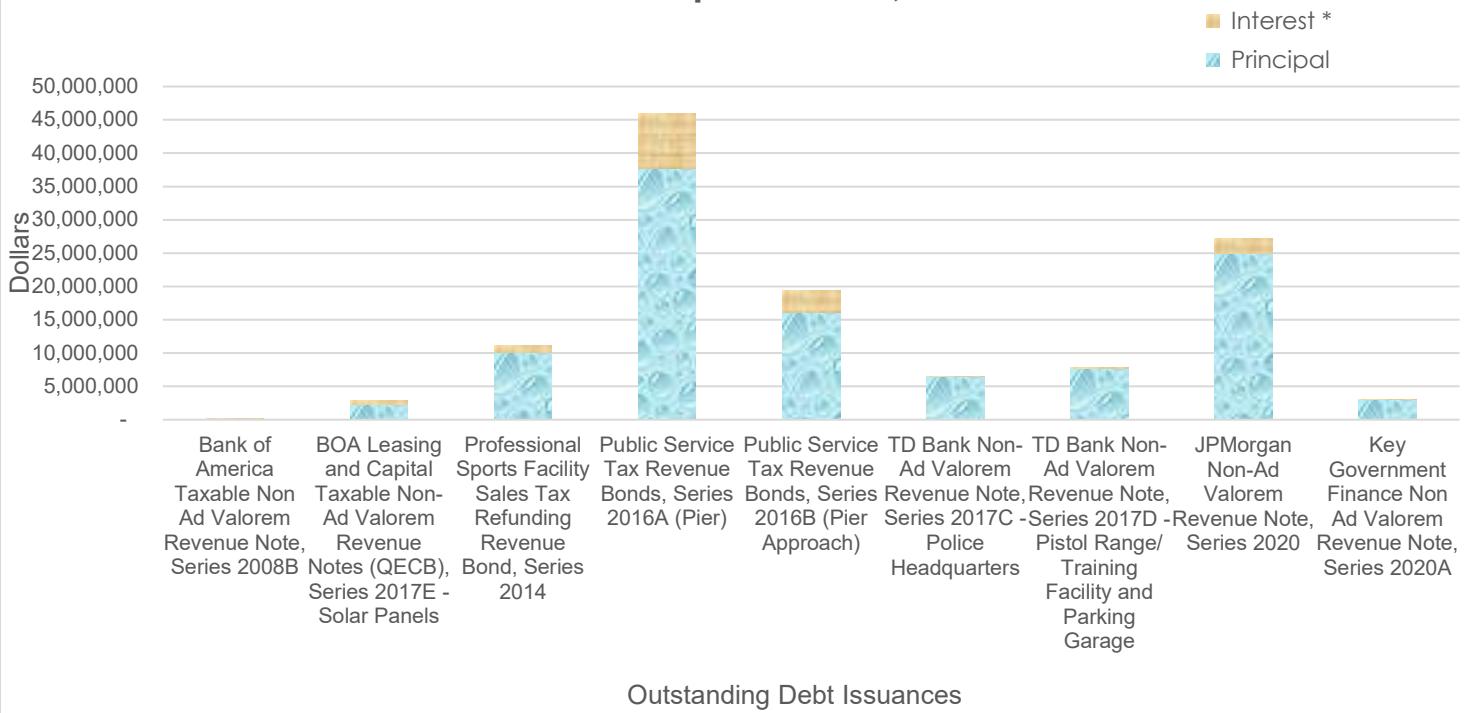
<b>Outstanding Debt Issuances</b>	<b>Principal</b>	<b>Interest *</b>	<b>Total</b>
Bank of America Taxable Non-Ad Valorem Revenue Note, Series 2008B	194,000	4,750	198,750
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E - Solar Panels	2,305,000	626,727	2,931,727
Professional Sports Facility Sales Tax Refunding Revenue Bond, Series 2014	10,125,000	958,000	11,083,000
Public Service Tax Revenue Bonds, Series 2016A (Pier)	37,695,000	8,285,225	45,980,225
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	16,080,000	3,317,544	19,397,544
TD Bank Non-Ad Valorem Revenue Note, Series 2017C - Police Headquarters	6,445,000	60,802	6,505,802
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	7,645,000	212,750	7,857,750
JPMorgan Non-Ad Valorem Revenue Note, Series 2020	25,000,000	2,228,275	27,228,275
Key Government Finance Non-Ad Valorem Revenue Note, Series 2020A	3,000,000	60,419	3,060,419
<b>Total</b>	<b>108,489,000</b>	<b>15,754,491</b>	<b>124,243,491</b>

\* The interest amount does not reflect interest rate subsidy.

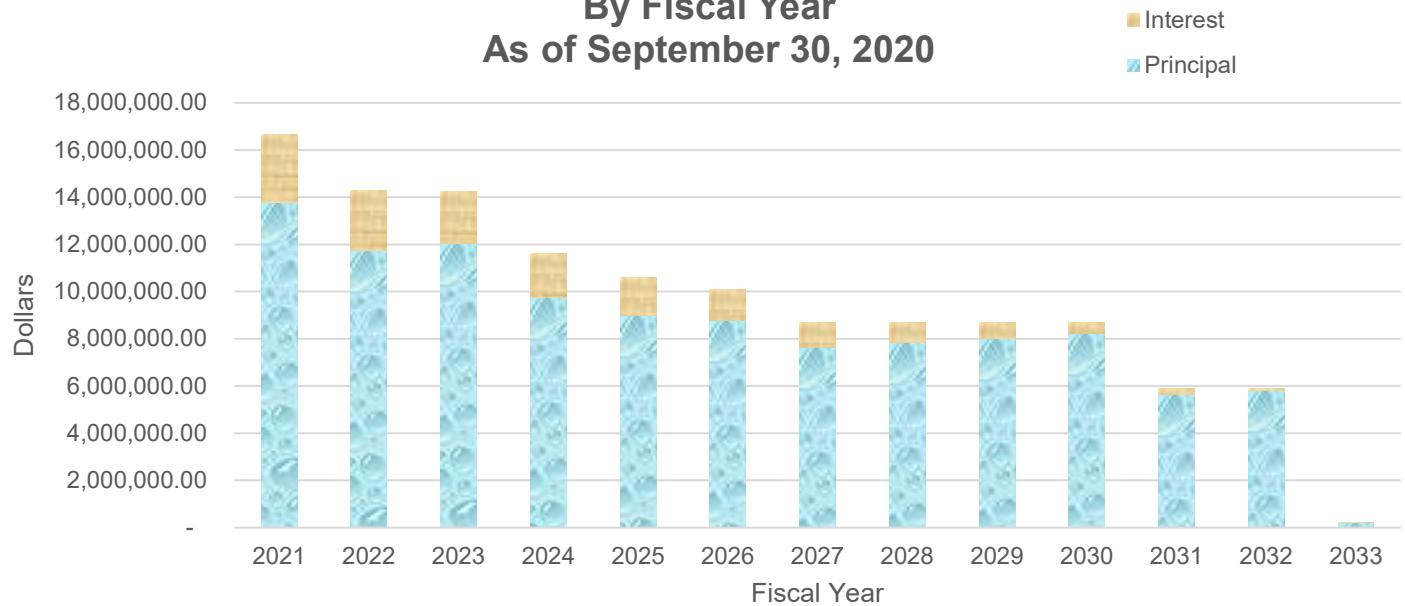
**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of September 30, 2020**

**GENERAL GOVERNMENTAL DEBT (CONTINUED)**

**City of St. Petersburg**  
**General Governmental Debt Service - Principal and Interest Detail**  
**As of September 30, 2020**



**City of St. Petersburg**  
**General Governmental Debt Service - Principal and Interest**  
**By Fiscal Year**  
**As of September 30, 2020**



**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of September 30, 2020**

**GENERAL GOVERNMENTAL DEBT (CONTINUED)**

Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2021 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds (as shown in the use of the fund balance from 2020).

Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Transfer from Community Development Fund (1111)	Transfer from Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2020 Fund Balance	1,817,000	-	-	-	-	1,988,719	3,805,719
2021	1,976,040	198,750	8,360,000	3,156,698	70,090	5,764,938	19,526,514
2022	1,961,480	-	2,405,000	4,169,302	65,621	5,761,338	14,362,741
2023	1,950,640	-	2,445,000	4,131,145	60,980	5,765,588	14,353,352
2024	1,943,360	-	2,490,000	1,475,585	56,150	5,762,038	11,727,133
2025	1,434,480	-	2,530,000	422,913	51,132	5,765,688	10,204,213
2026	-	-	2,575,000	384,302	45,927	5,760,888	8,766,116
2027	-	-	2,620,000	345,878	40,517	5,762,531	8,768,927
2028	-	-	2,660,000	305,684	34,904	5,763,594	8,764,182
2029	-	-	2,710,000	265,678	29,086	5,758,850	8,763,614
2030	-	-	2,755,000	225,808	23,034	5,760,750	8,764,592
2031	-	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	-	214,393	10,223	-	224,616
2033	-	-	-	220,807	3,450	-	224,257
Total	11,083,000	198,750	31,550,000	15,526,113	507,860	65,377,769	124,243,491

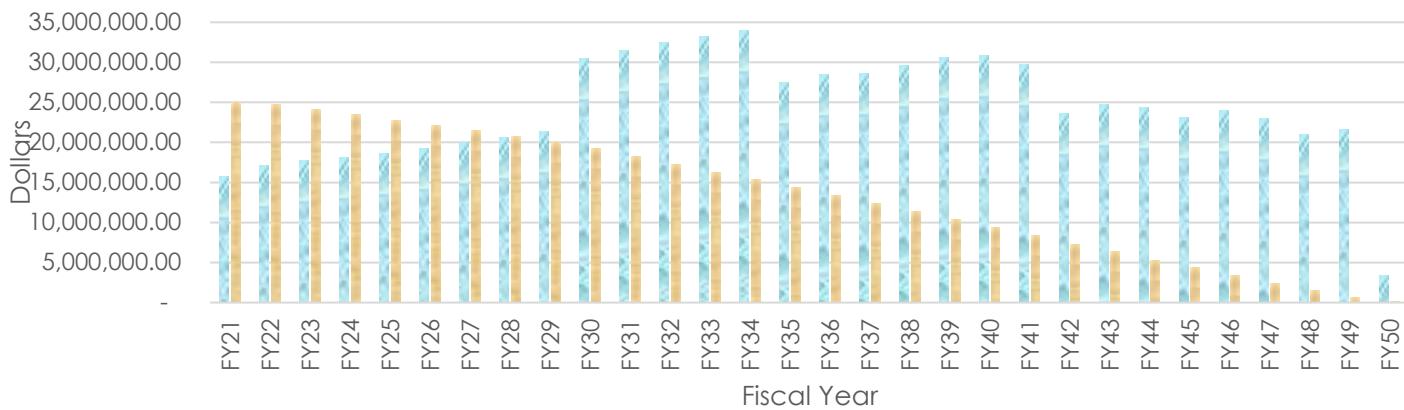
**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of September 30, 2020**

**ENTERPRISE DEBT – WATER RESOURCES FUND**

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments remaining due fiscal year 2021 through 2050 (year of final repayment) are depicted below.

Fiscal year to date 2020 principal payments and interest payments, which are \$12.1 million and \$23.8 million respectively, are excluded from the below outstanding debt summary.

**City of St. Petersburg**  
**Water Fund - Principal and Interest**  
**As of September 30, 2020**



Fiscal Year	Principal	Interest	Total
FY21	15,748,366	24,962,006	40,710,372
FY22	17,179,332	24,679,014	41,858,345
FY23	17,715,251	24,077,097	41,792,347
FY24	18,088,845	23,447,416	41,536,261
FY25	18,580,553	22,793,609	41,374,162
FY26	19,264,898	22,120,901	41,385,799
FY27	19,949,526	21,431,537	41,381,063
FY28	20,657,445	20,729,916	41,387,361
FY29	21,377,660	20,038,429	41,416,089
FY30	30,470,179	19,218,897	49,689,076
FY31	31,430,009	18,243,069	49,673,078
FY32	32,445,158	17,269,205	49,714,362
FY33	33,208,287	16,303,838	49,512,125
FY34	33,983,409	15,315,099	49,298,507
FY35	27,468,189	14,323,295	41,791,484

Fiscal Year	Principal	Interest	Total
FY36	28,468,013	13,325,496	41,793,509
FY37	28,547,882	12,352,864	40,900,746
FY38	29,577,796	11,407,528	40,985,324
FY39	30,657,754	10,420,541	41,078,295
FY40	30,827,626	9,384,421	40,212,047
FY41	29,680,000	8,323,471	38,003,471
FY42	23,635,000	7,310,006	30,945,006
FY43	24,680,000	6,325,741	31,005,741
FY44	24,375,000	5,313,363	29,688,363
FY45	23,105,000	4,333,716	27,438,716
FY46	23,960,000	3,372,913	27,332,913
FY47	22,990,000	2,407,650	25,397,650
FY48	20,985,000	1,498,425	22,483,425
FY49	21,595,000	615,625	22,210,625
FY50	3,355,000	83,875	3,438,875
<b>Total</b>	<b>724,006,175</b>	<b>401,428,959</b>	<b>1,125,435,134</b>

Water Resources bonds and loans information continued on the next page.

**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of September 30, 2020**

**ENTERPRISE DEBT – WATER RESOURCES FUND**

The debt issuances outstanding are as follows.

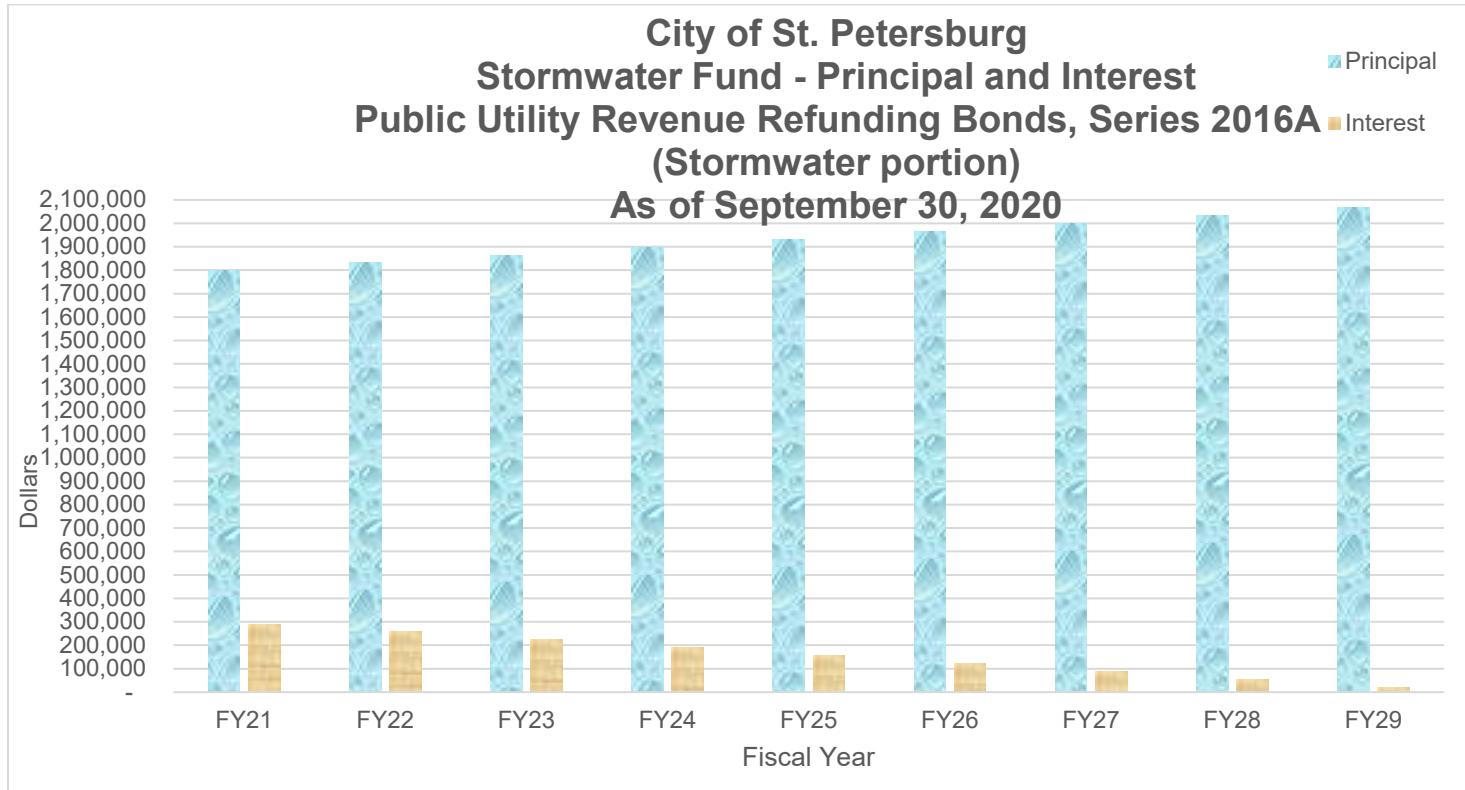
<b>Debt</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Public Utility Refunding Revenue Bonds, Series 2013B	40,960,000	16,231,324	57,191,324
Public Utility Refunding Revenue Bonds, Series 2014B	39,585,000	17,691,494	57,276,494
Public Utility Revenue Bonds, Series 2013A	38,080,000	23,523,277	61,603,277
Public Utility Revenue Bonds, Series 2013C	24,495,000	17,046,023	41,541,023
Public Utility Revenue Bonds, Series 2014A	31,320,000	15,676,825	46,996,825
Public Utility Revenue Bonds, Series 2015	28,345,000	15,281,653	43,626,653
Public Utility Revenue Bonds, Series 2016C	43,525,000	28,246,025	71,771,025
Public Utility Revenue Refunding Bonds, Series 2016A (Water)	26,079,000	2,106,589	28,185,589
Public Utility Revenue Refunding Bonds, Series 2016B	52,260,000	23,810,963	76,070,963
Public Utility Revenue Refunding Bonds, Series 2018	205,120,000	160,589,775	365,709,775
Public Utility Revenue Refunding Bonds, Series 2019A	53,035,000	50,073,125	103,108,125
Public Utility Revenue Refunding Bonds, Series 2019B	42,545,000	21,543,078	64,088,078
State Revolving Fund Loan (Clean Water Loan Agreement CS120521020)	586,593	29,623	616,216
State Revolving Fund Loan (Clean Water Loan Agreement CS120521030)	1,123,261	60,516	1,183,777
State Revolving Fund Loan (Clean Water Loan Agreement CS12052104P)	85,192	4,605	89,797
State Revolving Fund Loan (Clean Water Loan Agreement WW520600)	4,382,734	800,898	5,183,632
State Revolving Fund Loan (Clean Water Loan Agreement WW520630)	51,341,923	1,898,243	53,240,167
State Revolving Fund Loan (Clean Water Loan Agreement WW52105L)	987,472	59,317	1,046,790
Taxable Public Utility Refunding Revenue Bonds, Series 2020	40,150,000	6,755,607	46,905,607
<b>Total</b>	<b>724,006,175</b>	<b>401,428,959</b>	<b>1,125,435,134</b>

The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services. As of September 30, 2020, there was approximately \$146 million in unspent bond proceeds (net of outstanding purchase order encumbrances) from the Public Utility Revenue Bonds (Water Resources portion) outstanding to be utilized for Water Resources projects.

**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of September 30, 2020**

**ENTERPRISE DEBT – STORMWATER FUND**

The Stormwater Fund has one issue of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2021 through 2029 (year of final repayment) are shown below.



Fiscal year to date 2020 principal payments and interest payments, which are \$1.8 million and \$319,743 respectively, are excluded from the outstanding debt summary.

The funding source for the Stormwater bonds are Stormwater fund operating charges for services.

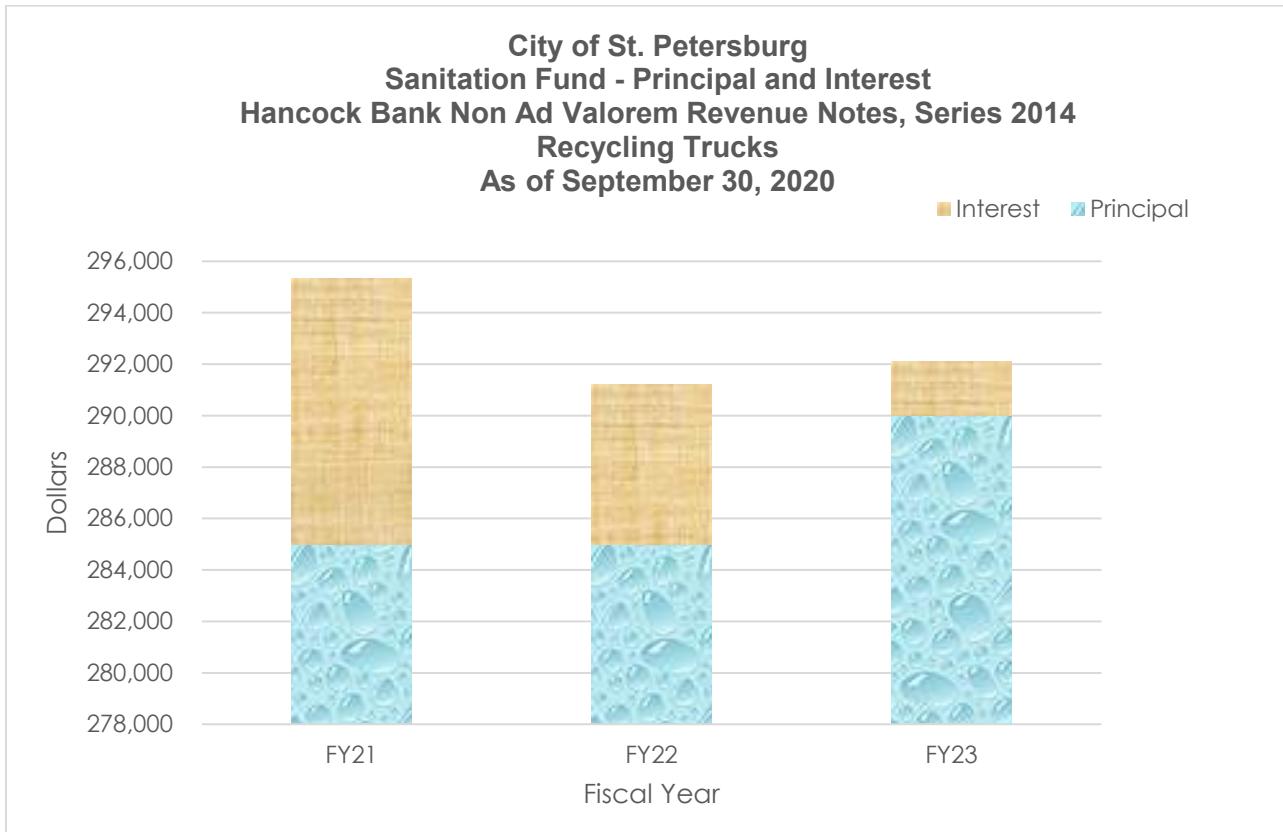
Fiscal Year	Principal	Interest	Total
FY21	1,800,000	288,505	2,088,505
FY22	1,832,000	256,725	2,088,725
FY23	1,864,000	224,385	2,088,385
FY24	1,896,000	191,485	2,087,485
FY25	1,930,000	158,008	2,088,008
FY26	1,964,000	123,935	2,087,935
FY27	1,998,000	89,268	2,087,268
FY28	2,034,000	53,988	2,087,988
FY29	2,068,000	18,095	2,086,095
Total	17,386,000	1,404,393	18,790,393

**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of September 30, 2020**

## ENTERPRISE DEBT – SANITATION FUND

The Sanitation Fund had two Non-Ad Valorem notes outstanding for the recycling program. The last payment was made for the recycling containers in October 2018. The related debt service payments remaining for recycling trucks due fiscal years 2021 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2020 principal payments and interest payments, which are \$280,000 and \$14,400 respectively, are excluded from the below outstanding debt summary.



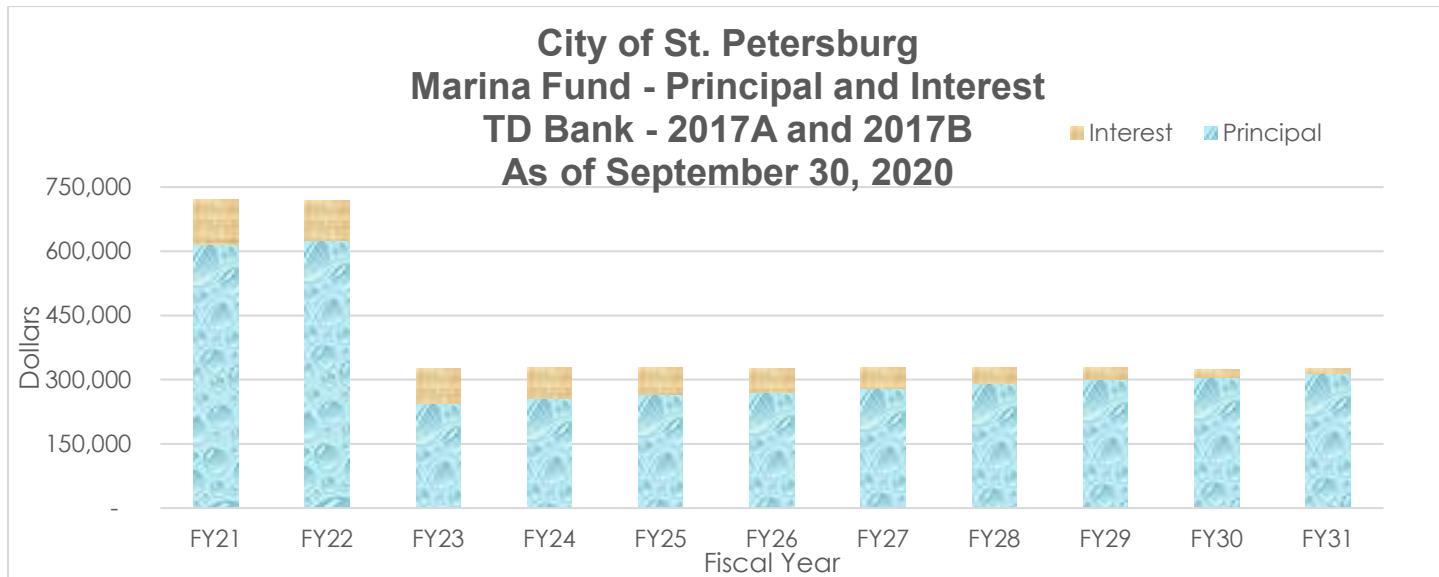
Fiscal Year	Principal	Interest	Total
FY21	285,000	10,332	295,332
FY22	285,000	6,228	291,228
FY23	290,000	2,088	292,088
Total	<u>860,000</u>	<u>18,648</u>	<u>878,648</u>

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of September 30, 2020**

**ENTERPRISE DEBT – MARINA FUND**

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. The related debt service payments remaining due fiscal years 2021 through 2031 (year of final repayment) are shown below.



Fiscal year to date 2020 principal payments and interest payments, which are \$600,000 and \$116,980, are excluded from the below outstanding debt summary.

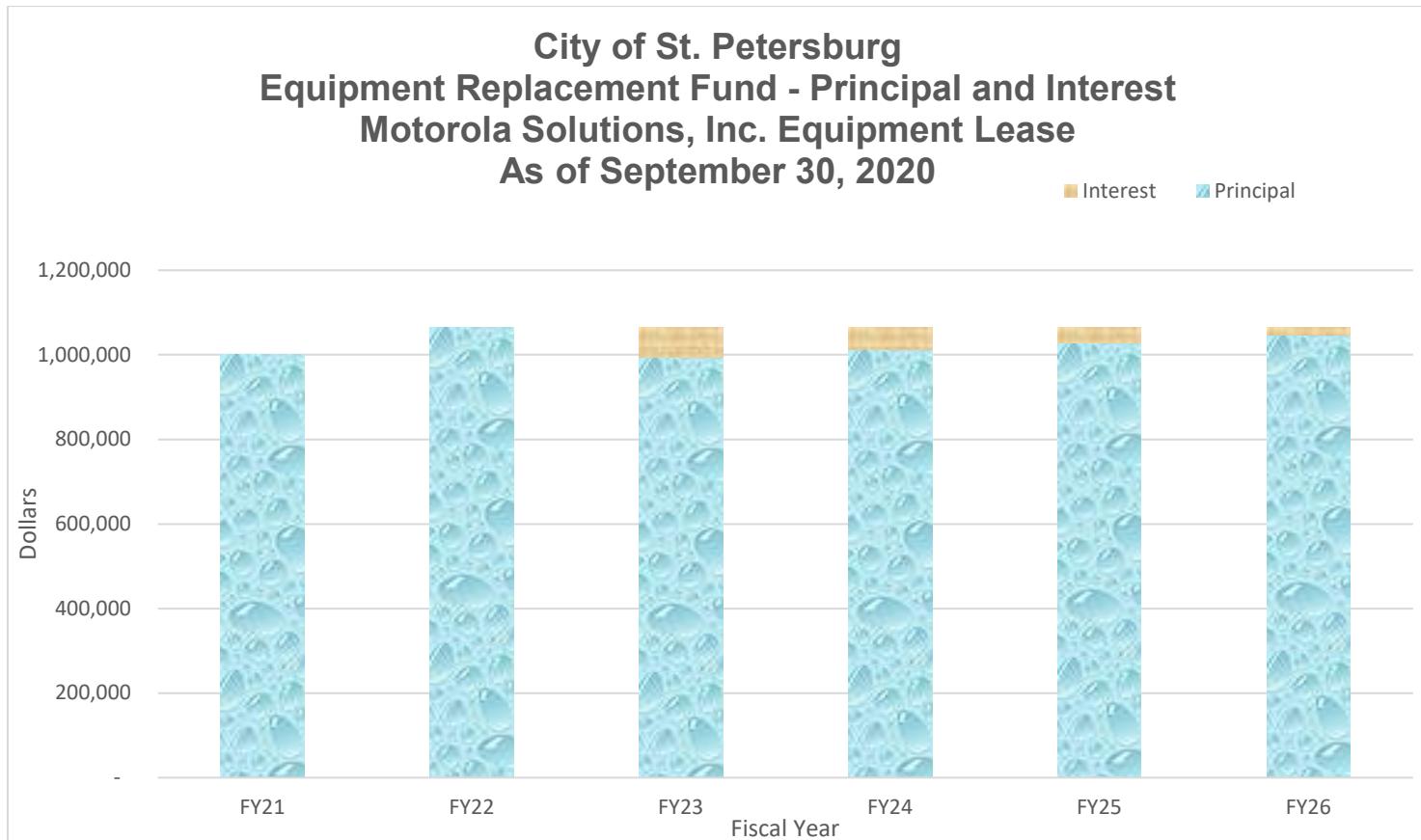
The funding source for the Marina notes are Marina fund operating charges for services. As of September 30, 2020, there was \$376,418 of unspent bond proceeds from the TD Bank Non-Ad Valorem Revenue Note, Series 2017A outstanding to be utilized for Marina improvement projects.

Fiscal Year	Principal	Interest	Total
FY21	615,000	105,100	720,100
FY22	625,000	92,923	717,923
FY23	245,000	80,548	325,548
FY24	255,000	72,732	327,732
FY25	265,000	64,598	329,598
FY26	270,000	56,144	326,144
FY27	280,000	47,531	327,531
FY28	290,000	38,599	328,599
FY29	300,000	29,348	329,348
FY30	305,000	19,778	324,778
FY31	315,000	10,049	325,049
<b>Total</b>	<b>3,765,000</b>	<b>617,348</b>	<b>4,382,348</b>

**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of September 30, 2020**

**ENTERPRISE DEBT – EQUIPMENT REPLACEMENT FUND**

In June 2020, the City executed an Equipment Lease Purchase Agreement with Motorola Solutions, Inc. with a total lease principal cost of \$6,146,028 and interest of \$174,940 for the purchase of Motorola Public Safety Radios. The related debt service payments remaining due fiscal years 2021 through 2026 (year of final repayment) are shown below.



Fiscal year to date 2020 there have been no principal payments or interest payments made. The next payment is due December 1, 2020.

The funding source for the Equipment Lease is the equipment replacement operating charges.

Fiscal Year	Principal	Interest	Total
FY21	1,000,000	-	1,000,000
FY22	1,064,193	-	1,064,193
FY23	994,802	69,391	1,064,193
FY24	1,011,714	52,480	1,064,193
FY25	1,028,913	35,280	1,064,193
FY26	1,046,405	17,789	1,064,193
Total	6,146,027	174,940	6,320,967

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# PENSIONS

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October 28, 2020

**To:** Rick Kriseman, Mayor  
Members of City Council  
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

**From:** Anne Fritz, Chief Financial Officer *Aaf*

**Subject:** September 30, 2020 Quarterly Pension Funds Report

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The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended September 30, 2020. The report provides detailed unaudited preliminary financial statements for the year ended September 30, 2020 compared to the audited summarized financial statements for the year ended September 30, 2019, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2019, 1/12 in November 2019, 1/12 in December 2019 and 9/12 in January 2020. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values are based on the October 1, 2019 actuarial valuation report.

During fiscal year 2020, the Plans have experienced an aggregate interest and dividend income earnings of approximately \$25.9 million and realized and unrealized investment gains of \$51.3 million. During fiscal year 2019, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$28.9 million and realized and unrealized investment gains of \$3.7 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.



City of St. Petersburg  
Finance Department  
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**City of St. Petersburg, Florida**

*Statement of Net Position*

*Pension Plans*

*As of September 30, 2020 and September 30, 2019*

	September 30, 2020				September 30, 2019	
	Preliminary - Unaudited					
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total		Total
<b>Assets</b>						
Cash & Cash Equivalents						
Demand Deposits	\$ 2,095,687	\$ 255,227	\$ 323,288	\$ 2,674,201	\$	2,147,442
Trustee Accounts	6,003,936	621,049	7,343,870	13,968,855		24,618,560
Total Cash & Cash Equivalents	<u>8,099,623</u>	<u>876,276</u>	<u>7,667,158</u>	<u>16,643,056</u>		<u>26,766,002</u>
Receivables						
Interest and Dividends	967,128	433,510	558,103	1,958,741		2,037,304
Accounts Receivable	13,180	-	5,000	18,180		10,055
Unsettled Investments Sales	51,303	-	399,783	451,086		48,748
Total Receivables	<u>1,031,611</u>	<u>433,510</u>	<u>962,886</u>	<u>2,428,007</u>		<u>2,096,107</u>
Due From Other Funds	81,556	-	351,610			-
Prepaid and Deposits	6,995	6,995	6,995	20,985		495,735
Investments Held, fair value						
DROP Investments	13,695,127	21,869,419	29,189,245	64,753,792		60,817,290
Government Securities	67,322,381	23,838,706	47,854,666	139,015,753		90,479,143
Corporate Bonds	44,588,270	37,902,991	28,602,137	111,093,398		110,186,880
Common & Preferred Stock	230,314,439	13,376,929	255,463,783	499,155,151		535,036,589
Mutual Funds	43,139,813	189,892,623	49,681,867	282,714,303		284,061,805
Alternative Investments	57,210,484	13,962,324	41,102,817	112,275,625		81,939,129
Total Investments	<u>456,270,514</u>	<u>300,842,992</u>	<u>451,894,515</u>	<u>1,209,008,022</u>		<u>1,162,520,836</u>
Total Assets	<u>465,490,299</u>	<u>302,159,773</u>	<u>460,883,164</u>	<u>1,228,533,236</u>		<u>1,191,878,680</u>
<b>Liabilities</b>						
Payables						
Accounts	250	343,376	14	343,640		269,557
Unsettled Investment Purchases	42,010	53,356	544,260	639,626		235,340
Due To Other Funds	-	415,139	-	415,139		-
DROP Liability	13,695,127	21,869,419	29,189,245	64,753,792		60,817,290
Total Payables	<u>13,737,387</u>	<u>22,681,290</u>	<u>29,733,519</u>	<u>66,152,196</u>		<u>61,322,187</u>
Total Liabilities	<u>13,737,387</u>	<u>22,681,290</u>	<u>29,733,519</u>	<u>66,152,196</u>		<u>61,322,187</u>
<b>Net Position</b>						
Held in Trust for Pension Benefits	\$ 451,752,912	\$ 279,478,483	\$ 431,149,645	\$ 1,162,381,040	\$	1,130,556,493

**City of St. Petersburg, Florida**  
**Statement of Changes in Net Position**  
**Pension Plans**  
*Twelve Months Ended September 30, 2020 and Twelve Months Ended September 30, 2019*

	Twelve Months Ended September 30, 2020			Twelve Months Ended September 30, 2019	
	Preliminary - Unaudited				
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
<b>Additions</b>					
Contributions					
Employer	\$ 12,340,469	\$ 2,460,468	\$ 9,083,413	\$ 23,884,350	\$ 22,208,424
Employees	1,777,889	1,525,414	2,934,872	6,238,175	5,980,450
State	-	1,818,590	2,258,105	4,076,695	3,935,718
Total Contributions	<u>14,118,358</u>	<u>5,804,472</u>	<u>14,276,390</u>	<u>34,199,220</u>	<u>32,124,592</u>
Investment Income					
Net Realized and Unrealized Gain/(Loss)					
on Investments	23,807,837	16,709,853	10,788,207	51,305,897	3,719,974
Interest on Investments	2,397,165	3,071,554	2,014,447	7,483,166	7,056,087
Dividends on Stock	6,843,592	3,823,651	7,713,608	18,380,851	21,853,158
Total Investment Gain (Loss)	<u>33,048,594</u>	<u>23,605,058</u>	<u>20,516,262</u>	<u>77,169,914</u>	<u>32,629,219</u>
Less Investment Expense	(1,606,335)	(465,032)	(1,665,277)	(3,736,644)	(5,275,949)
Net Investment Gain (Loss)	<u>31,442,259</u>	<u>23,140,026</u>	<u>18,850,985</u>	<u>73,433,270</u>	<u>27,353,270</u>
Total Additions	<u>45,560,617</u>	<u>28,944,498</u>	<u>33,127,375</u>	<u>107,632,490</u>	<u>59,477,862</u>
<b>Deductions</b>					
Benefits	24,697,432	16,488,008	26,543,276	67,728,716	65,033,692
DROP Contributions	2,771,497	2,123,536	2,793,767	7,688,800	8,055,964
Refund of Contributions	147,738	28,257	129,309	305,304	379,109
Administrative Expenses	21,515	41,912	21,696	85,123	88,532
Total Deductions	<u>27,638,182</u>	<u>18,681,713</u>	<u>29,488,048</u>	<u>75,807,943</u>	<u>73,557,297</u>
Change in Net Position	<u>17,922,435</u>	<u>10,262,785</u>	<u>3,639,327</u>	<u>31,824,547</u>	<u>(14,079,435)</u>
<b>Net Position Held in Trust for Pension Benefits</b>					
Beginning of the Period - October 1	\$ 433,830,477	\$ 269,215,698	\$ 427,510,318	\$ 1,130,556,493	\$ 1,144,635,928
End of the Period	<u>\$ 451,752,912</u>	<u>\$ 279,478,483</u>	<u>\$ 431,149,645</u>	<u>\$ 1,162,381,040</u>	<u>\$ 1,130,556,493</u>

**City of St. Petersburg, Florida**  
*Schedule of Investments by Manager*  
**Pension Plans**  
As of September 30, 2020  
(excludes DROP)

Investment Manager	Manager Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
<b>Employee Retirement System</b>						
Vanderbilt	Fixed Income	\$ 78,890,725	19.69%	\$ 81,752,298	18.19%	104%
Marco	Fixed Income	30,904,823	7.71%	31,827,337	7.08%	103%
Boston	Large Cap Value	66,476,421	16.59%	66,975,214	14.90%	101%
Nuance	Mid Cap Value	12,709,656	3.17%	12,541,061	2.79%	99%
Kayne Anderson	Mid Cap Value	12,316,420	3.07%	13,887,955	3.09%	113%
Wells Capital	Mid Cap Growth	21,200,967	5.29%	34,224,861	7.61%	161%
Polen Capital	Large Cap Growth	26,725,876	6.67%	40,430,519	8.99%	151%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	27,684,898	6.91%	42,512,157	9.46%	154%
Templeton Portfolio Adv Intl	Foreign Stocks - Int'l Value	30,408,012	7.59%	30,619,341	6.81%	101%
Renaissance Intl Growth	Foreign Stocks - Int'l Growth	26,870,725	6.71%	31,002,595	6.90%	115%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	10,505,406	2.62%	9,925,829	2.21%	94%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	10,272,243	2.56%	9,822,449	2.18%	96%
UBS Realty Investors LLC (b)	Alt - Real Estate	34,500,247	8.61%	37,462,453	8.33%	109%
Cushing	Alt - MLP/Energy Strategy	11,069,580	2.76%	6,415,560	1.43%	58%
Wells Fargo Adv Govt Money Market Funds	Money Market	6,321	0.00%	6,321	0.00%	100%
Mutual Funds Cash Equivalent (a)	Money Market	149,795	0.04%	149,795	0.03%	100%
<b>Total Employee Retirement System</b>		<b>\$ 400,692,116</b>	<b>100.00%</b>	<b>\$ 449,555,744</b>	<b>100.00%</b>	<b>112%</b>
<b>Fire Pension Fund</b>						
Richmond Aggregate	Fixed Income	\$ 42,918,924	20.47%	\$ 45,764,404	16.36%	107%
Richmond Short	Fixed Income	16,254,521	7.75%	16,676,212	5.96%	103%
Virtus SEIX Floating Rate	Fixed Income	11,435,049	5.46%	10,446,955	3.73%	91%
Frontier	Small Cap Value	14,019,717	6.69%	13,666,919	4.89%	97%
American Euro/Pacific (a)	Foreign Stocks	9,467,345	4.52%	16,846,868	6.02%	178%
MFS International Value (a)	Foreign Stocks	11,197,415	5.34%	17,226,882	6.16%	154%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	4,888,731	2.33%	12,302,727	4.40%	252%
Vanguard Russell 1000 Value (a)	Large Cap Value	63,946,167	30.51%	104,099,841	37.21%	163%
Vanguard Russell 2000 Growth (a)	Small Growth	4,313,492	2.06%	9,786,731	3.50%	227%
Vanguard REIT Index (a)	Real Estate	9,934,086	4.74%	10,049,549	3.59%	101%
PIMCO All Asset Fund (a)	Alt - All Asset	10,151,123	4.84%	9,133,071	3.26%	90%
Bloomfield (b)	Alt - Hedge Funds	5,191,188	2.48%	5,112,126	1.83%	98%
TerraCap (c)	Alt - Hedge Funds	5,888,280	2.81%	8,619,950	3.08%	146%
Wells Fargo Adv Govt Money Market Funds	Money Market	9,790	0.00%	9,790	0.00%	100%
Mutual Funds Cash Equivalent (a)	Money Market	585	0.00%	585	0.00%	100%
<b>Total Fire Pension Fund</b>		<b>\$ 209,616,413</b>	<b>100.00%</b>	<b>\$ 279,742,609</b>	<b>100.00%</b>	<b>133%</b>
<b>Police Pension Fund</b>						
Marco	Fixed Income	\$ 52,316,208	14.32%	53,928,143	12.53%	103%
Garcia Hamilton	Fixed Income	23,867,840	6.53%	24,278,941	5.64%	102%
Boston	Large Cap Value	42,868,510	11.73%	\$ 43,157,491	10.03%	101%
Buckhead	Large Cap Value	37,580,610	10.28%	43,205,448	10.04%	115%
Sawgrass Asset Management	Large Cap Growth	35,665,217	9.76%	52,992,021	12.31%	149%
Polen Capital	Large Cap Growth	37,201,620	10.18%	55,733,362	12.95%	150%
DePrince	Small Cap Value	18,889,880	5.17%	17,967,028	4.17%	95%
Congress Asset Management	Mid Cap Growth	17,253,722	4.72%	25,474,778	5.92%	148%
American-Euro/Pac (a)	Foreign Stocks	13,799,462	3.78%	28,672,908	6.66%	208%
Delaware	Foreign Stocks	26,207,627	7.17%	22,769,259	5.29%	87%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	6,502,337	1.78%	6,331,431	1.47%	97%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	6,692,494	1.83%	6,537,109	1.52%	98%
UBS Realty Investors LLC (b)	Alt - Real Estate	25,144,177	6.88%	28,234,276	6.56%	112%
Lazard Global Infrastructure (a)	Mutual Fund/Alt - Equity Global	21,249,922	5.82%	21,008,959	4.88%	99%
Wells Fargo Adv Govt Money Market Funds	Money Market	130,242	0.04%	130,242	0.03%	100%
Mutual Funds Cash Equivalent (a)	Money Market	41,368	0.01%	41,368	0.01%	100%
<b>Total Police Pension Fund</b>		<b>\$ 365,411,235</b>	<b>100.00%</b>	<b>\$ 430,462,764</b>	<b>100.00%</b>	<b>118%</b>
<b>Total Pension Plans (d)</b>		<b>\$ 975,719,764</b>		<b>\$ 1,159,761,116</b>		

(a) Mutual Funds held by the respective pension plan.

(b) Cost and market value are as of August 31, 2020 - pending receipt of September statements.

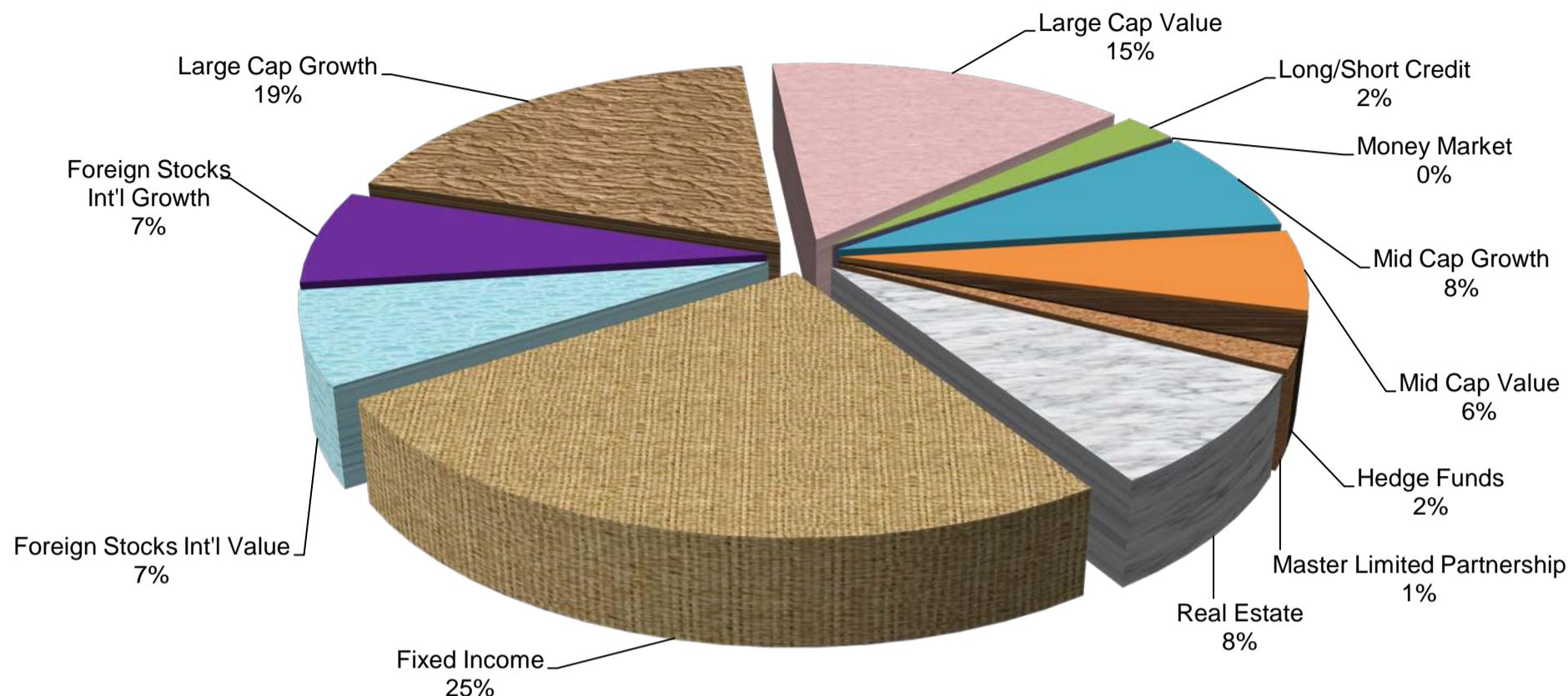
(c) Due to the nature of these investments, primary TerraCap asset as of June 30, 2020 and cash equivalent portion as of August 31, 2020 pending receipt of statements.

(d) Cost and market values are preliminary and unaudited

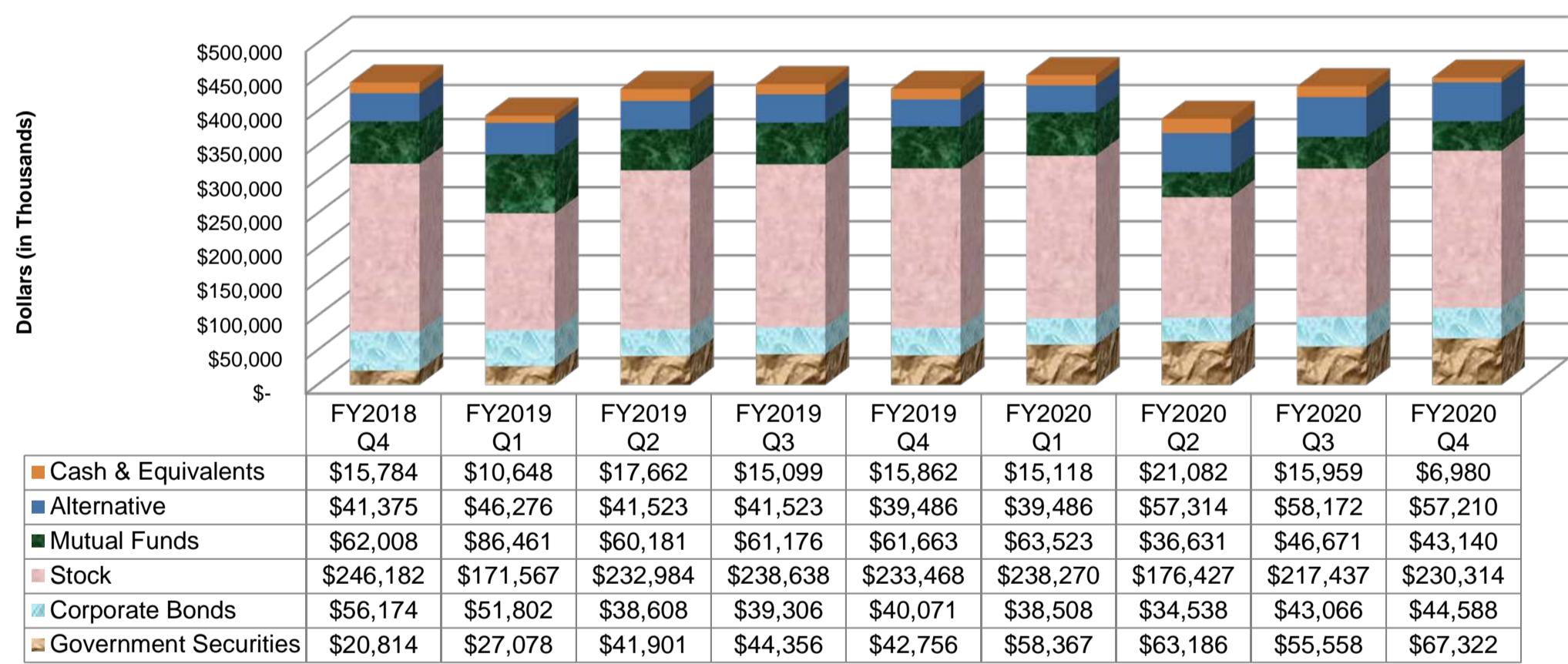
## City of St. Petersburg, Florida

*Pension Investments  
Employees Retirement System  
As of September 30, 2020*

### Investments by Type (at Market Value)



### Investments by Class (at Market Value)



*Note: Presented financials are preliminary and unaudited  
Statements as of 9/30/2020 are not yet available for Alternative Real Estate UBS*

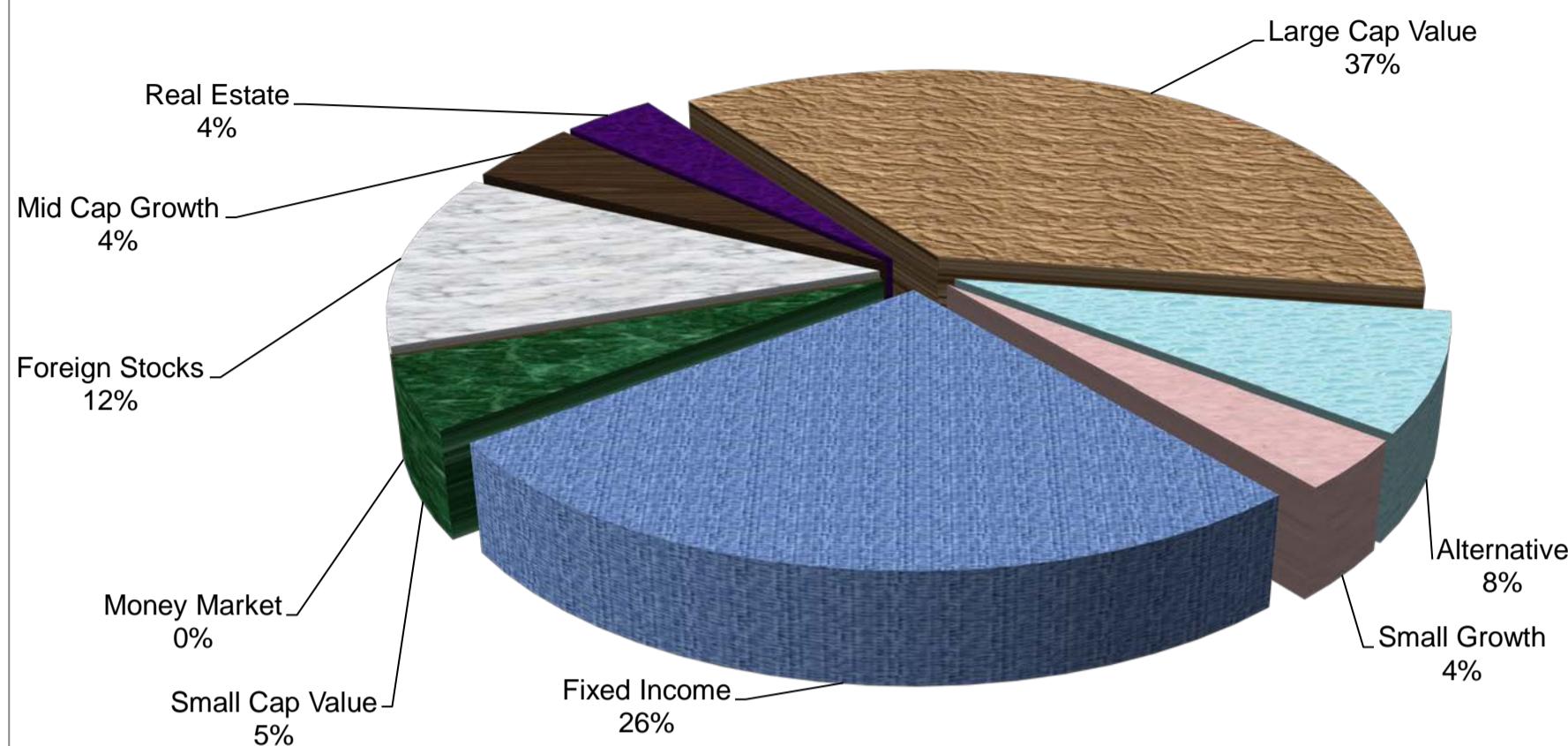
**City of St. Petersburg, Florida**

*Pension Investments*

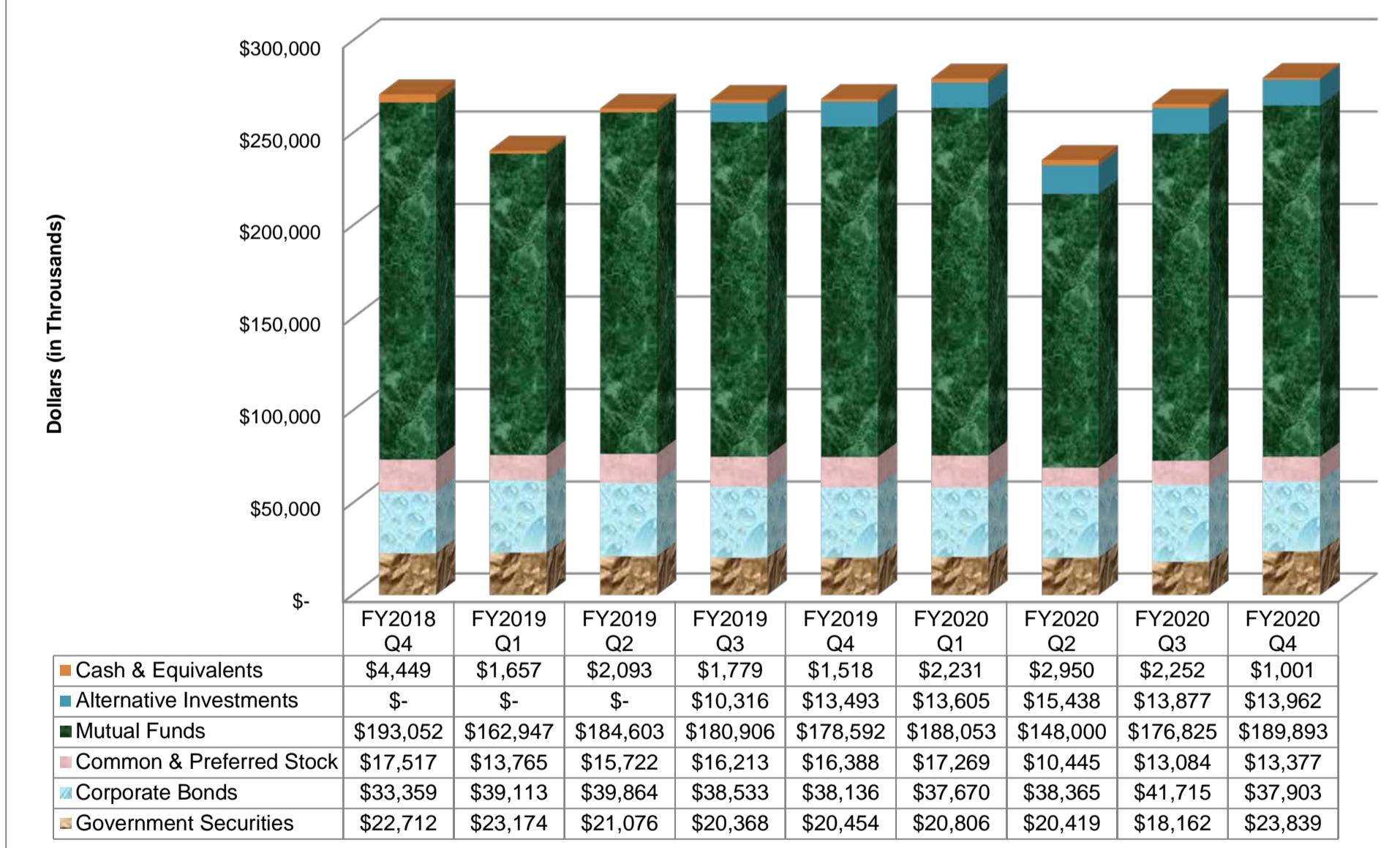
*Fire Pension*

As of September 30, 2020

**Investments by Type (at Market Value)**



**Investments by Class (at Market Value)**



Note: Presented financials are preliminary and unaudited

Statements as of 9/30/2020 are not yet available for Alternative Investments TerraCap and Bloomfield

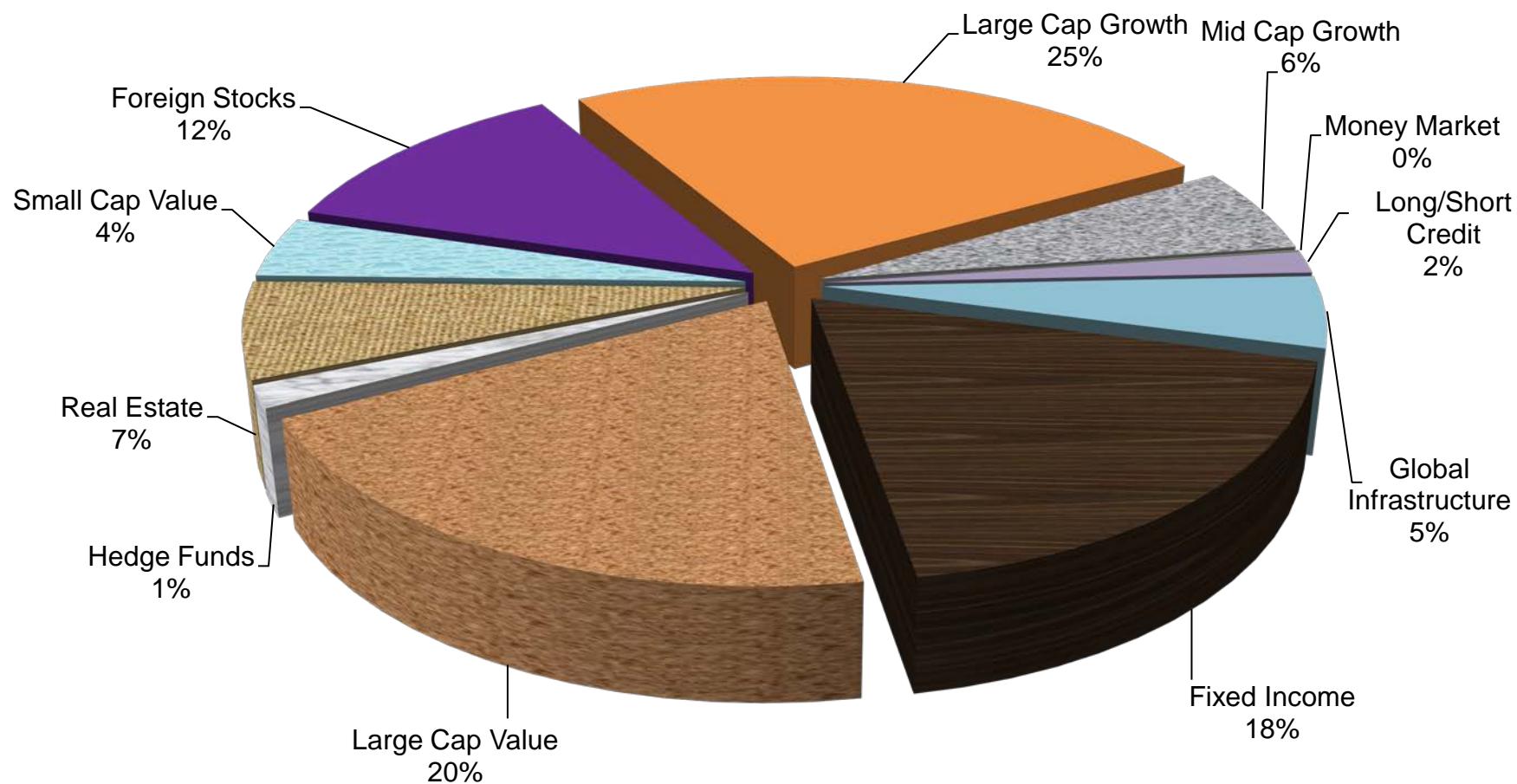
### City of St. Petersburg, Florida

*Pension Investments*

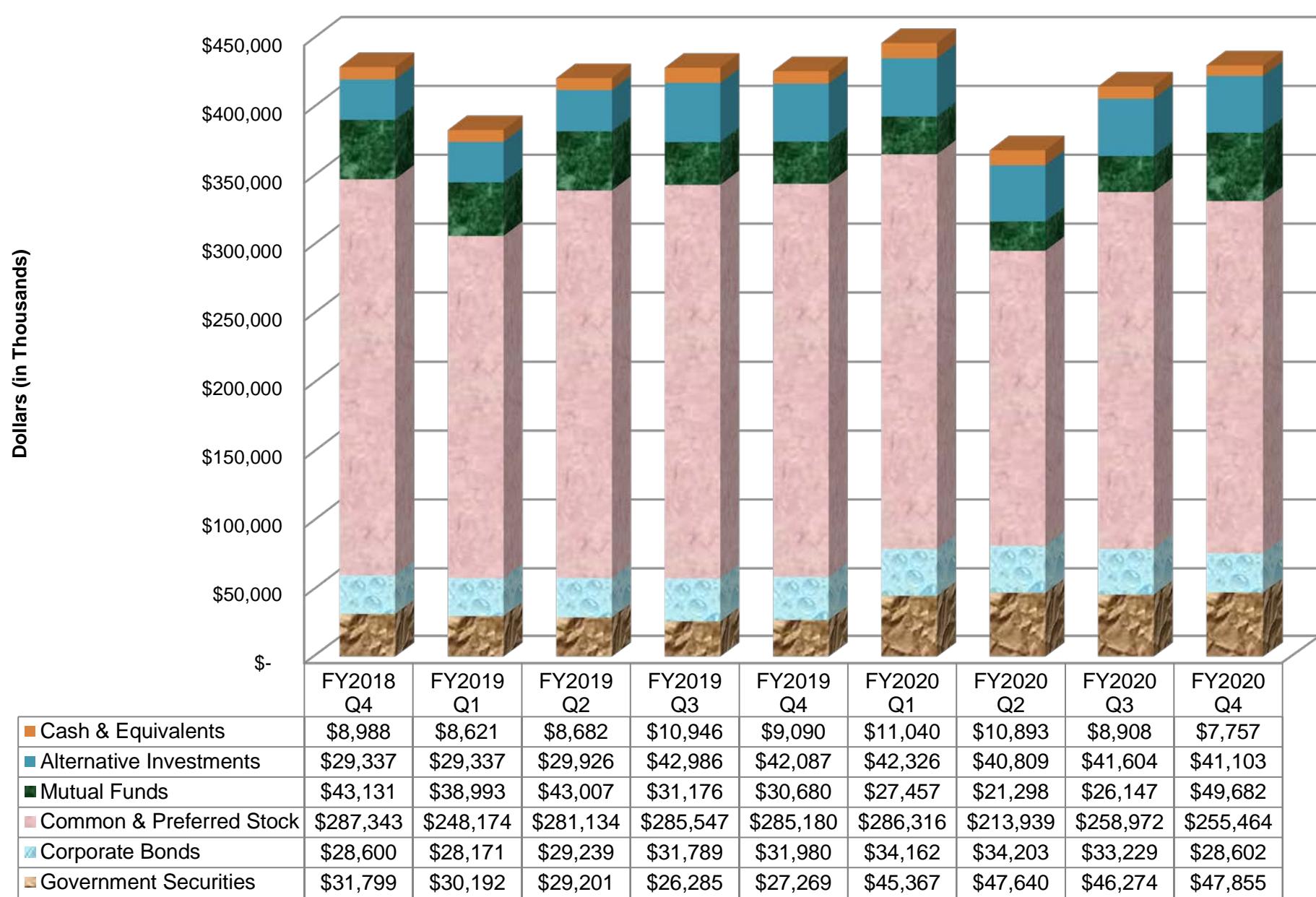
*Police Pension*

*As of September 30, 2020*

#### Investments by Type (at Market Value)



#### Investments by Class (at Market Value)



*Note: Presented financials are preliminary and unaudited*

*Statements as of 9/30/2020 are not yet available for Alternative Real Estate UBS*

**City of St. Petersburg Pension Funds**  
**Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)**  
**Utilizing the October 1, 2019 Actuarial Valuation Report**

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits (1)			Total Assets (3)			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2019	10/31/2019	427,128,351	238,926,323	425,018,120	436,975,096	271,270,539	430,982,489	102.31%	113.54%	101.40%
11/1/2019	11/30/2019	428,537,994	239,235,337	425,924,196	444,952,629	275,551,338	437,775,730	103.83%	115.18%	102.78%
12/1/2019	12/31/2019	429,963,330	239,548,975	426,840,711	453,272,401	279,852,807	446,669,191	105.42%	116.82%	104.65%
1/1/2020	1/31/2020	431,404,521	239,867,295	427,767,787	458,006,982	279,824,802	446,728,295	106.17%	116.66%	104.43%
2/1/2020	2/29/2020	432,861,729	240,190,359	428,705,545	436,052,919	264,203,295	419,232,880	100.74%	110.00%	97.79%
3/1/2020	3/31/2020	434,335,118	240,518,225	429,654,108	389,176,930	235,213,259	368,782,420	89.60%	97.79%	85.83%
4/1/2020	4/30/2020	435,824,855	240,850,954	430,613,600	416,642,771	253,647,549	398,084,001	95.60%	105.31%	92.45%
5/1/2020	5/31/2020	437,331,106	241,188,609	431,584,148	431,447,463	262,182,074	411,537,294	98.65%	108.70%	95.36%
6/1/2020	6/30/2020	438,854,038	241,531,250	432,565,876	436,862,494	265,681,991	415,135,165	99.55%	110.00%	95.97%
7/1/2020	7/31/2020	440,393,824	241,878,940	433,558,913	449,400,312	276,284,951	426,101,379	102.05%	114.22%	98.28%
8/1/2020	8/31/2020	441,950,632	242,231,742	434,563,388	458,878,287	286,392,163	442,658,564	103.83%	118.23%	101.86%
9/1/2020	9/30/2020	443,524,637	242,589,719	435,579,430	449,555,744	279,742,609	430,462,764	101.36%	115.32%	98.83%

Actuarial Period	Accounting Period	Actuarial Accrued Liability (2)			Total Assets (3)			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2019	10/31/2019	493,104,894	256,346,610	466,289,181	436,975,096	271,270,539	430,982,489	88.62%	105.82%	92.43%
11/1/2019	11/30/2019	494,642,219	256,738,168	467,428,765	444,952,629	275,551,338	437,775,730	89.95%	107.33%	93.66%
12/1/2019	12/31/2019	496,194,328	257,134,711	468,580,093	453,272,401	279,852,807	446,669,191	91.35%	108.84%	95.32%
1/1/2020	1/31/2020	497,761,366	257,536,300	469,743,290	458,006,982	279,824,802	446,728,295	92.01%	108.65%	95.10%
2/1/2020	2/29/2020	499,343,479	257,942,996	470,918,488	436,052,919	264,203,295	419,232,880	87.33%	102.43%	89.02%
3/1/2020	3/31/2020	500,940,816	258,354,859	472,105,815	389,176,930	235,213,259	368,782,420	77.69%	91.04%	78.11%
4/1/2020	4/30/2020	502,553,525	258,771,954	473,305,404	416,642,771	253,647,549	398,084,001	82.91%	98.02%	84.11%
5/1/2020	5/31/2020	504,181,756	259,194,341	474,517,387	431,447,463	262,182,074	411,537,294	85.57%	101.15%	86.73%
6/1/2020	6/30/2020	505,825,663	259,622,084	475,741,898	436,862,494	265,681,991	415,135,165	86.37%	102.33%	87.26%
7/1/2020	7/31/2020	507,485,396	260,055,247	476,979,071	449,400,312	276,284,951	426,101,379	88.55%	106.24%	89.33%
8/1/2020	8/31/2020	509,161,112	260,493,895	478,229,044	458,878,287	286,392,163	442,658,564	90.12%	109.94%	92.56%
9/1/2020	9/30/2020	510,852,964	260,938,092	479,491,953	449,555,744	279,742,609	430,462,764	88.00%	107.21%	89.77%

(1)

The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

(2)

The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

(3)

Total assets are preliminary and unaudited.

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# WEEKI WACHEE

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**City of St. Petersburg**  
**Parks Preservation (Weeki Wachee) Fund Report**  
**Statement of Revenues, Expenditures and Transfers**  
**September 30, 2020**

	<b>2019 and Prior</b>	<b>Fiscal Year to Date</b>	<b>Total Since Inception</b>
<b>REVENUES AND TRANSFERS IN</b>			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	6,889,306	389,011	7,278,316
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	155	-	155
Skate Park Sticker Sales	25,039	-	25,039
Gains/(Losses) on Investments	9,027,951	1,548,314	10,576,265
Transfers In:			
Unused Funds Returned from Capital Projects	632,232	-	632,232
Total Revenues & Transfers In	<u>31,099,756</u>	<u>1,937,324</u>	<u>33,037,081</u>
<b>EXPENDITURES AND TRANSFERS OUT</b>			
Total Expenditures and Transfers Out	<u>14,919,605</u>	<u>338,623</u>	<u>15,258,228</u>
** See Next Page**			
Net Revenues Less Expenditures & Net Transfers	16,180,151	1,598,701	17,778,852
Beginning Fund Balance	-	16,180,151	-
<b>Total Fund Balance</b>	<u>16,180,151</u>	<u>17,778,852</u>	<u>17,778,852</u>
<b>Fund Balance Investment Designation</b>	14,481,941	14,481,941	14,481,941
<b>Fund Balance Maintenance Designation</b>	\$ 427,874	\$ 447,878	\$ 447,878
<b>Fund Balance Undesignated</b>	<u>1,270,336</u>	<u>2,849,033</u>	<u>\$ 2,849,033</u>

**City of St. Petersburg**  
**Parks Preservation (Weeki Wachee) Fund Report**  
**Statement of Revenues, Expenditures and Transfers**  
**September 30, 2020**

	<b>Fiscal Year Transferred</b>	<b>2019 and Prior</b>	<b>Fiscal Year to Date</b>	<b>Total Since Inception</b>
<b>EXPENDITURES AND TRANSFERS OUT</b>				
Per 1 Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		1,034,040	118,619	1,152,659
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as				
Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquition \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Maximo Parking	FY2019	650,000	-	650,000
I-375 Park Project	FY2020		200,000	200,000
Operating Expenditure Reimbursements		-		-
for 10 Year maintenance of closed projects	Various	427,874	20,004	447,878
Total Expenditures and Transfers Out		<u>14,919,605</u>	<u>338,623</u>	<u>15,258,228</u>

**CITY OF ST. PETERSBURG, FL**  
**PARKS PRESERVATION (WEEKI WAHCEE) FUND REPORT**  
**STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS**  
September 30, 2020

Inception Through Sep 30, 2005	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013
<b>REVENUES AND TRANSFERS IN</b>									
Revenues:									
Proceeds From Sale of Land	14,481,941	-	321,359	418,087	394,195	353,959	331,769	256,308	244,647
Investment Earnings	2,237,012	321,359	-	-	-	-	-	-	190,748
Miscellaneous	-	-	-	516	-	-	-	-	-
Securities Lending Revenue (Net)	39,919	2,697	516	-	-	-	-	-	-
Skate Park Sticker Sales	21,278	3,331	430	-	-	-	-	-	-
Gains/(Losses) on Investments	-	(37,112)	1,317,008	(2,603,406)	762,803	321,111	(296)	2,150,992	2,302,562
Transfers In:									
Unused Funds Returned from Capital Projects	24,700	-	-	-	310,000	-	-	-	-
Total Revenues & Transfers In	16,804,850	290,275	1,736,041	(2,209,211)	1,426,762	652,880	256,012	2,395,639	2,493,310
<b>EXPENDITURES AND TRANSFERS OUT</b>									
Operating Expenditures									
Transfers Out	1,590,769	23,175	114,725	51,316	58,941	75,871	87,480	37,310	91,299
Total Expenditures and Transfers Out	1,590,769	520,185	(417,988)	29,432	197,766	24,227	1,690,223	571,653	542,688
Net Revenues Less Expenditures & Net Transfers	15,214,081	(253,085)	2,039,304	(2,289,959)	1,170,055	552,782	(1,521,691)	1,786,676	1,859,323
Fund Balance Beginning - October 1	-	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487	16,698,163
Fund Balance Ending	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487	16,698,163	18,557,486
<b>REVENUES AND TRANSFERS IN</b>									
Revenues:									
Proceeds From Sale of Land	-	279,963	322,202	277,611	374,763	419,719	466,964	389,011	14,481,941
Investment Earnings	-	-	-	-	155	-	-	-	7,278,316
Miscellaneous	-	-	-	-	-	-	-	-	155
Securities Lending Revenue (Net)	-	-	-	-	-	-	-	-	43,132
Skate Park Sticker Sales	-	-	-	-	-	-	-	-	25,039
Gains/(Losses) on Investments	-	1,917,732	143,627	723,200	1,616,685	287,207	125,837	1,548,314	10,576,264
Transfers In:									
Unused Funds Returned from Capital Projects	-	111,110	-	-	-	-	186,422	-	632,232
Total Revenues & Transfers In	2,197,695	576,939	1,000,812	1,991,603	706,926	779,223	1,937,324	33,037,080	
<b>EXPENDITURES AND TRANSFERS OUT</b>									
Operating Expenditures									
Transfers Out	104,825	69,959	44,360	55,265	112,269	110,440	318,619	1,355,854	
Total Expenditures and Transfers Out	1,784,500	243,095	4,507,000	290,000	1,638,820	670,000	20,004	13,902,374	
Net Revenues Less Expenditures & Net Transfers	1,889,325	313,054	4,551,360	345,265	1,751,089	780,440	338,623	15,258,228	
Fund Balance Beginning - October 1	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	16,181,368	16,180,151	17,778,852	17,778,852
Ending Fund Balance	18,865,856	19,129,741	15,579,193	17,225,531	16,181,368	16,180,151	17,778,852	17,778,852	

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# REPORT ON PARKS PRESERVATION (WEEKI WACHEE) PORTFOLIO (SCOTT OWENS, GRAYSTONE)

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# City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Quarterly Performance Summary  
As of September 30, 2020

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### U.S. Equity Market % Returns for the Period Ending September 30, 2020

	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)
S&P 500 Index	8.93	15.15	12.28	14.15	12.68
Dow Jones Industrial Average	8.22	5.70	9.98	14.02	11.74
Russell 1000 Index	9.47	16.01	12.38	14.09	12.54
Russell 1000 Growth Index	13.22	37.53	21.67	20.10	17.39
Russell 1000 Value Index	5.59	(5.02)	2.63	7.66	7.35
Russell Midcap Index	7.46	4.55	7.13	10.13	9.37
Russell Midcap Growth Index	9.37	23.23	16.23	15.53	13.25
Russell Midcap Value Index	6.40	(7.30)	0.82	6.38	6.63
Russell 2000 Index	4.93	0.39	1.77	8.00	6.43
Russell 2000 Growth Index	7.16	15.71	8.18	11.42	9.22
Russell 2000 Value Index	2.56	(14.88)	(5.13)	4.11	3.27
Russell 3000 Index	9.21	15.00	11.65	13.69	12.11
Russell 3000 Growth Index	12.86	36.12	20.73	19.51	16.80
Russell 3000 Value Index	5.42	(5.67)	2.11	7.43	7.07

Past Performance is not a guarantee of future results. Indices are not available for direct investment.

Source: PArIs

### S&P 500 Sector % Returns for the Period Ending September 30, 2020

	Quarter
Consumer Discretionary	15.10
Materials	13.30
Industrials	12.50
Technology	12.00
Consumer Staples	10.40
Communication Services	8.90
Utilities	6.10
Health Care	5.90
Financials	4.40
Real Estate	1.90
Energy	(19.70)

Past Performance is not a guarantee of future results. Indices are not available for direct investment.

Source: PArIs

Developed Markets Equity % Returns for the Period Ending September 30, 2020		Local Currency	
	U.S. Dollar	Quarter	12 Months
	Quarter	12 Months	12 Months
<i>Regional and Other Multi Country Indices</i>			
MSCI EAFE	4.80	0.49	N/A
MSCI Europe	4.51	(0.79)	N/A
MSCI Far East	6.16	5.20	N/A
MSCI Pacific ex. Japan	1.98	(6.13)	N/A
MSCI The World	8.05	10.99	N/A
MSCI World ex. U.S.	4.92	0.16	N/A
<i>National Indices</i>			
MSCI Hong Kong	1.56	(1.64)	N/A
MSCI Ireland	14.65	21.12	N/A
MSCI Japan	7.08	7.31	N/A
MSCI Singapore	(0.99)	(16.30)	N/A
Past Performance is not a guarantee of future results. Indices are not available for direct investment. Source: PARIS			
Emerging Markets Equity % Returns for the Period Ending September 30, 2020		Local Currency	
	U.S. Dollar	Quarter	12 Months
	Quarter	12 Months	12 Months
<i>Regional and Other Multi Country Indices</i>			
MSCI EM	9.70	10.91	N/A
<i>National Indices</i>			
MSCI China	12.57	33.76	N/A
MSCI Malaysia	2.59	(2.94)	N/A
MSCI Taiwan	17.10	36.03	N/A
MSCI Thailand	(14.00)	(30.00)	(14.00) (30.00)
Past Performance is not a guarantee of future results. Source: PARIS			

Fixed Income % Returns for the Period Ending September 30, 2020						
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	10 Years (annualized)	
<i>U.S. Fixed Income</i>						
90-Day Treasury Bill	0.03	1.02	1.65	1.16	0.60	
Bloomberg Barclays Aggregate	0.62	6.99	5.24	4.18	3.64	
Bloomberg Barclays Credit	1.50	7.50	6.19	5.75	4.92	
Bloomberg Barclays Govt/Credit	0.78	8.03	5.86	4.66	3.87	
Bloomberg Barclays Government	0.18	7.97	5.47	3.73	3.10	
Bloomberg Barclays High Yield	4.58	3.20	4.19	6.78	6.46	
Bloomberg Barclays Intermediate Govt/Credit	0.62	6.32	4.43	3.40	2.91	
Bloomberg Barclays Long Govt/Credit	1.22	12.92	10.21	8.78	7.36	
Bloomberg Barclays Mortgage Backed	0.11	4.36	3.68	2.98	3.01	
Bloomberg Barclays Municipal	1.23	4.09	4.28	3.84	3.99	
<i>Global Fixed Income</i>						
Merrill Lynch Global High Yield	4.91	3.90	3.64	6.65	6.08	
Bloomberg Barclays Global Treasury ex U.S.	4.63	5.99	3.36	3.84	1.70	
Bloomberg Barclays Capital Majors ex U.S.	4.01	4.57	3.41	3.68	1.10	

Past Performance is not a guarantee of future results. Indices are not available for direct investment. Source: PARis

**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**Asset Allocation & Time Weighted Performance**  
**as of September 30, 2020**

	Allocation			Performance(%)				
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
<b>Total Fund</b>	16,940,289	100.00	4.47	7.09	7.09	5.69	7.18	04/01/2016
Total Fund (Net)			4.29	6.31	6.31	4.95	6.46	
Policy Index			4.51	5.94	5.94	5.25	6.90	
5% Target Return			1.23	5.00	5.00	5.00	5.00	
 <b>Domestic Equity</b>								
Blackrock - Equity Dividend	2,161,037	12.76	3.09	-3.25	-3.25	4.09	8.51	04/01/2016
Russell 1000 VL			5.59	-5.02	-5.02	2.63	6.84	
ClearBridge - Large Cap Growth	2,130,123	12.57	13.33	35.33	35.33	21.15	21.23	09/01/2017
Russell 1000 Gr			13.22	37.53	37.53	21.67	21.53	
Kemedy - Mid Cap Value	506,253	2.99	6.73	-3.73	-3.73	2.07	8.03	04/01/2016
Russell Midcap Value			6.40	-7.30	-7.30	0.82	5.47	
Congress - Mid Cap Growth	417,817	2.47	10.98	23.67	23.67	15.30	15.39	04/01/2016
Russell Midcap Growth			9.37	23.23	23.23	16.23	16.18	
Kayne Anderson - Small Cap Value	538,886	3.18	4.40	10.85	10.85	7.33	11.68	04/01/2016
Russell 2000 VL			2.56	-14.88	-14.88	-5.13	3.52	
RBC - Small Cap Growth	355,839	2.10	3.63	6.47	6.47	8.33	10.28	09/01/2017
Russell 2000 Gr			7.16	15.71	15.71	8.18	9.81	
 <b>International Equity</b>								
Lazard - International Value	1,270,513	7.50	8.29	3.43	3.43	2.37	5.58	04/01/2016
MSCI EAFE Net			4.80	0.49	0.49	0.62	5.49	
Harding Loevner - International Growth	1,322,912	7.81	9.33	17.05	17.05	5.74	9.88	04/01/2016
MSCI AC World ex US Net			6.25	3.00	3.00	1.16	6.27	
Lazard - Emerging Markets	810,335	4.78	2.89	-9.13	-9.13	-4.93	4.02	04/01/2016
MSCI EM Net			9.56	10.54	10.54	2.42	8.50	

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**Graystone Consulting<sup>SM</sup>**

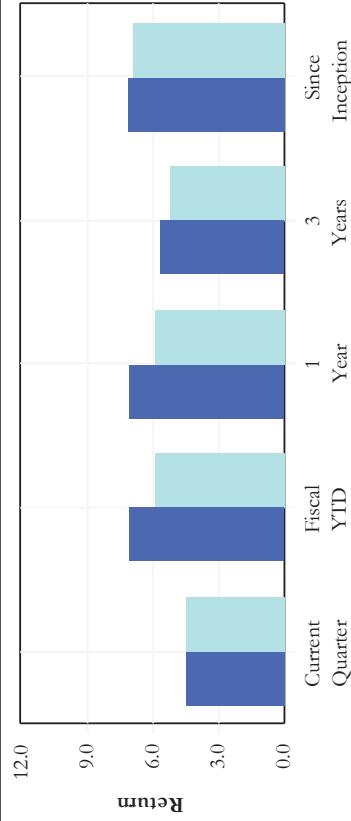
**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**Asset Allocation & Time Weighted Performance**  
**as of September 30, 2020**

	Allocation			Performance(%)				Inception Date
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	
<b>REITs</b>								
Vanguard - REIT ETF	802,811	4.74	1.21	-11.88	-11.88	2.31	2.60	04/01/2016
MSCI REIT Gross			1.63	-17.76	-17.76	0.31	1.48	
<b>Fixed Income</b>								
Sage - Short Term Fixed Income	5,013,292	29.59	0.62	3.92	3.92	3.09	2.42	04/01/2016
ML Tsy 1-3 Yr - G1O2			0.10	3.58	3.58	2.64	1.90	
iShares - BC Aggregate Bond Index	1,312,971	7.75	0.41	N/A	N/A	N/A	6.61	12/01/2019
Barclays Aggregate			0.62	N/A	N/A	N/A	6.72	
PIMCO - Emerging Local Fixed Income	296,497	1.75	1.49	-2.06	-2.06	-0.09	3.27	04/01/2016
JPM GBI-EM Unhedged			1.44	-3.36	-3.36	-1.55	2.31	

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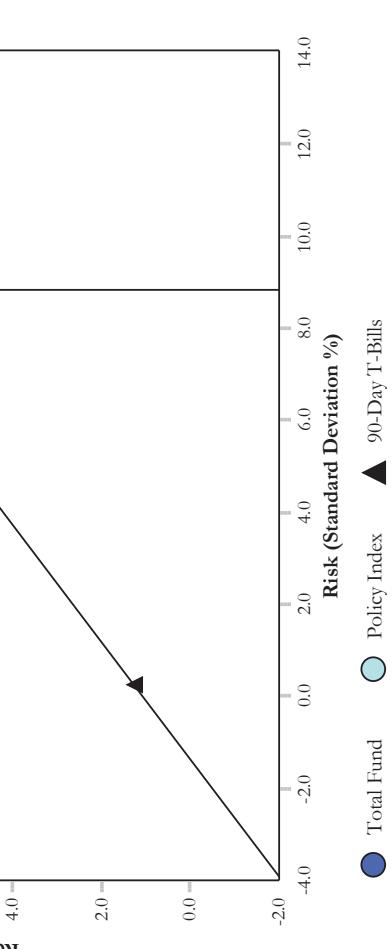
**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**Total Fund - Executive Summary**  
**as of September 30, 2020**

**Manager Performance Chart**



**Manager Annualized Performance**

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Total Fund	4.47	7.09	7.09	5.69	7.18	04/01/2016
Policy Index	4.51	5.94	5.94	5.25	6.90	
Differences	-0.04	1.15	1.15	0.44	0.28	
<b>Historic Asset Growth</b>						
	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Total Fund	16,243	16,208	16,208	17,256	17,513	04/01/2016
Beginning Market Value	-	-	-265	-2,663	-5,164	
Net Contributions	-	-119	-119	-341	-489	
Fees/Expenses	-28	383	383	1,259	1,806	
Income	104	622	732	1,430	3,275	
Gain/Loss	622	16,940	16,940	16,940	16,940	
Ending Market Value	16,940					



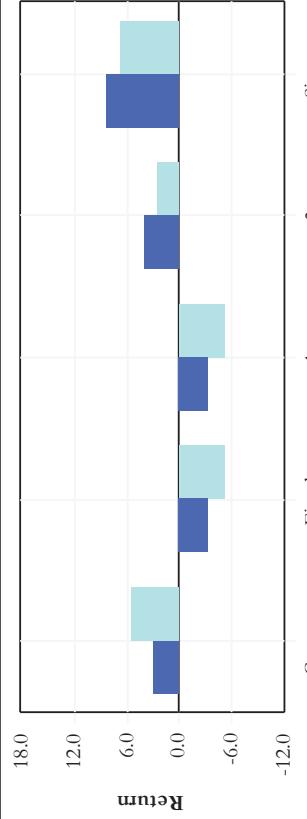
	Up Market Capture	Down Market Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Total Fund	101.52	99.35	0.25	0.69	0.98	04/01/2016
Policy Index	100.00	100.00	0.00	0.67	1.00	04/01/2016

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**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**BlackRock - Equity Dividend - Executive Summary**  
as of September 30, 2020

**Manager Performance Chart**



**Manager Annualized Performance**

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Blackrock - Equity Dividend	3.09	-3.25	-3.25	4.09	8.51	04/01/2016
Russell 1000 VL	5.59	-5.02	-5.02	2.63	6.84	
Differences	-2.50	1.77	1.77	1.46	1.67	

**Historic Asset Growth**

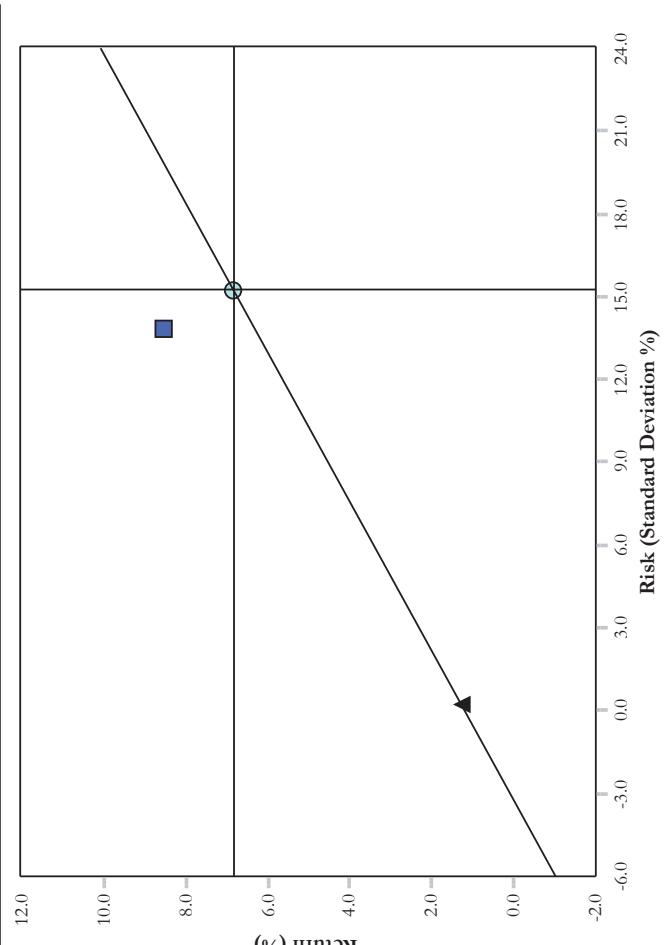
	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Blackrock - Equity Dividend	2,079	2,095	2,095	2,241	2,263	04/01/2016
Beginning Market Value						
Net Contributions	23	152	152	-291	-830	
Fees/Expenses	-4	-16	-16	-47	-55	
Income	12	54	54	177	262	
Gain/Loss	51	-124	-124	80	520	
Ending Market Value	2,161	2,161	2,161	2,161	2,161	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Market Capture	Down Market Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Blackrock - Equity Dividend	8.51	13.86	0.89	-23.64	97.01	86.45	2.20	0.57	0.97	04/01/2016
Russell 1000 VL	6.84	15.27	1.00	-26.73	100.00	100.00	0.00	0.43	1.00	04/01/2016

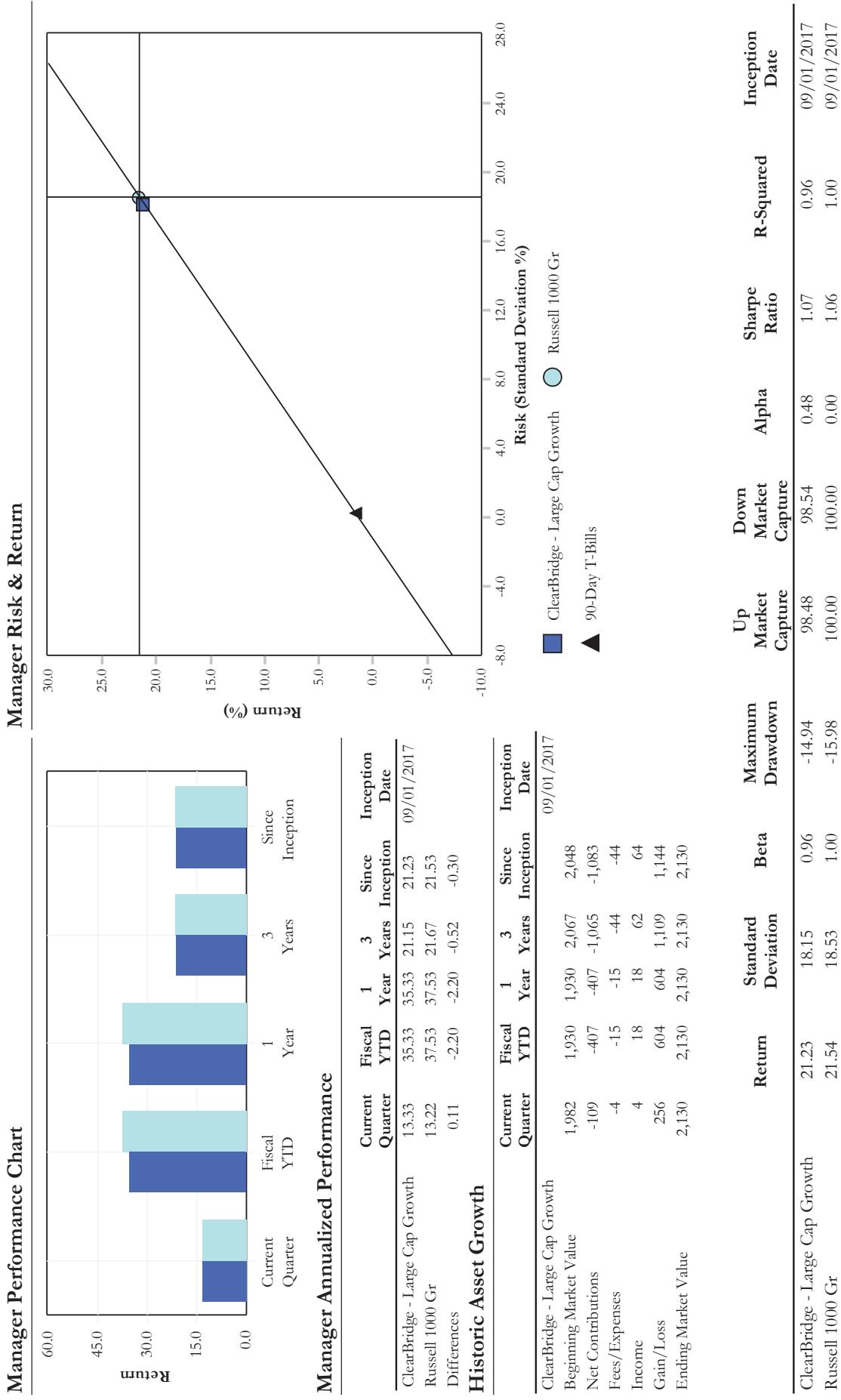
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**Manager Risk & Return**



**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**ClearBridge - Large Cap Growth - Executive Summary**  
as of September 30, 2020

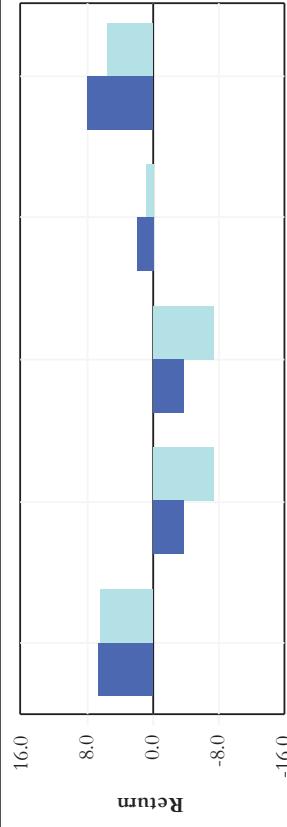


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**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**Kennedy - Mid Cap Value - Executive Summary**  
**as of September 30, 2020**

**Manager Performance Chart**



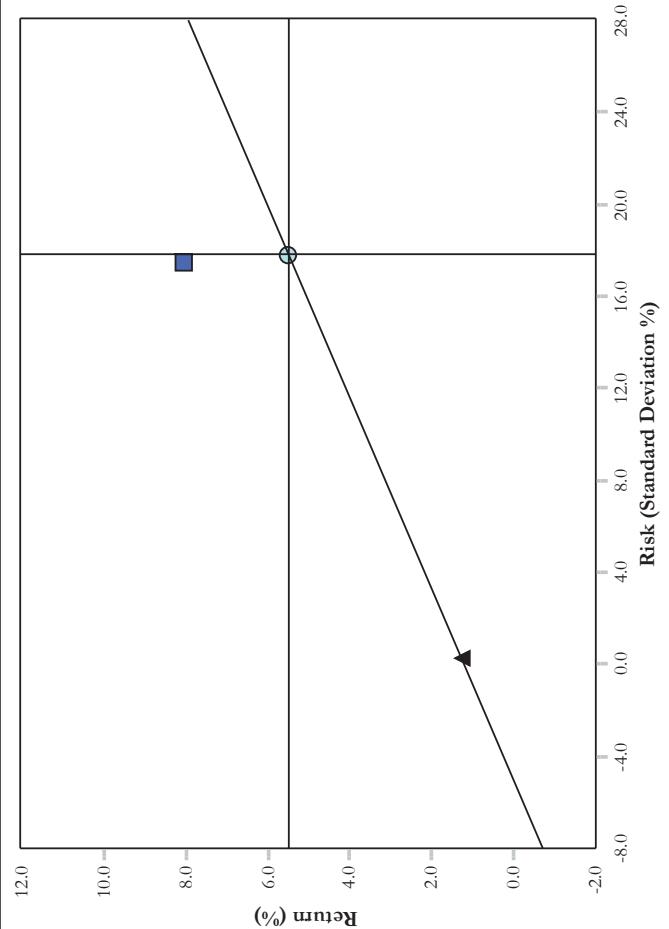
**Manager Annualized Performance**

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Kennedy - Mid Cap Value	6.73	-3.73	-3.73	2.07	8.03	04/01/2016
Russell Midcap Value	6.40	-7.30	-7.30	0.82	5.47	
Differences	0.33	3.57	3.57	1.25	2.56	

**Historic Asset Growth**

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Kennedy - Mid Cap Value	485	488	488	555	530	04/01/2016
Beginning Market Value						
Net Contributions	-11	15	15	-98	-219	
Fees/Expenses	-1	-4	-4	-12	-14	
Income	2	10	10	29	44	
Gain/Loss	31	-3	-3	33	166	
Ending Market Value	506	506	506	506	506	

**Manager Risk & Return**



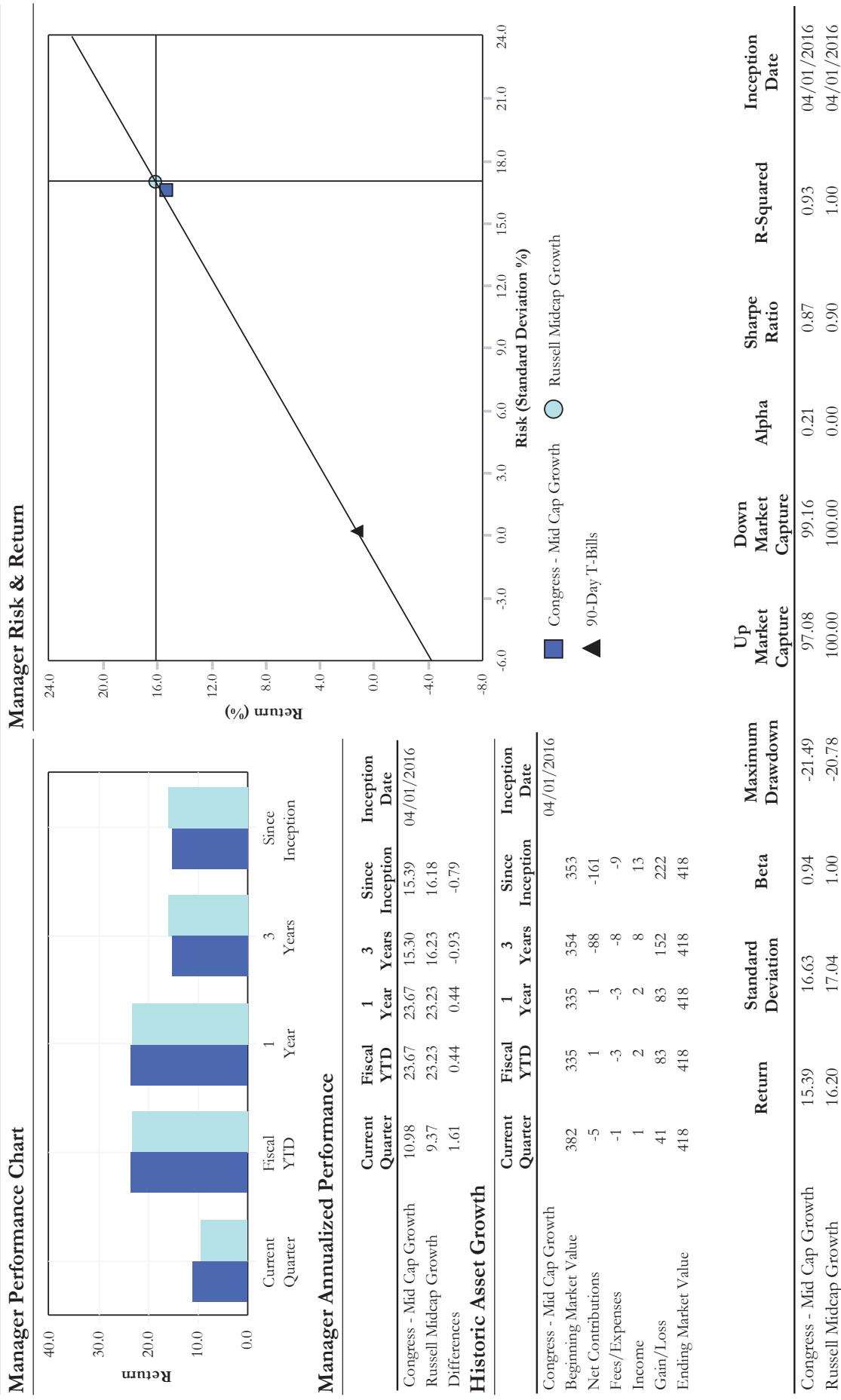
■ Kennedy - Mid Cap Value    ● Russell Midcap Value  
 ▲ 90-Day T-Bills

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Market Capture	Down Market Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Kennedy - Mid Cap Value	8.03	17.49	0.96	-30.68	107.26	96.52	2.61	0.46	0.96	04/01/2016
Russell Midcap Value	5.48	17.81	1.00	-31.71	100.00	100.00	0.00	0.32	1.00	04/01/2016

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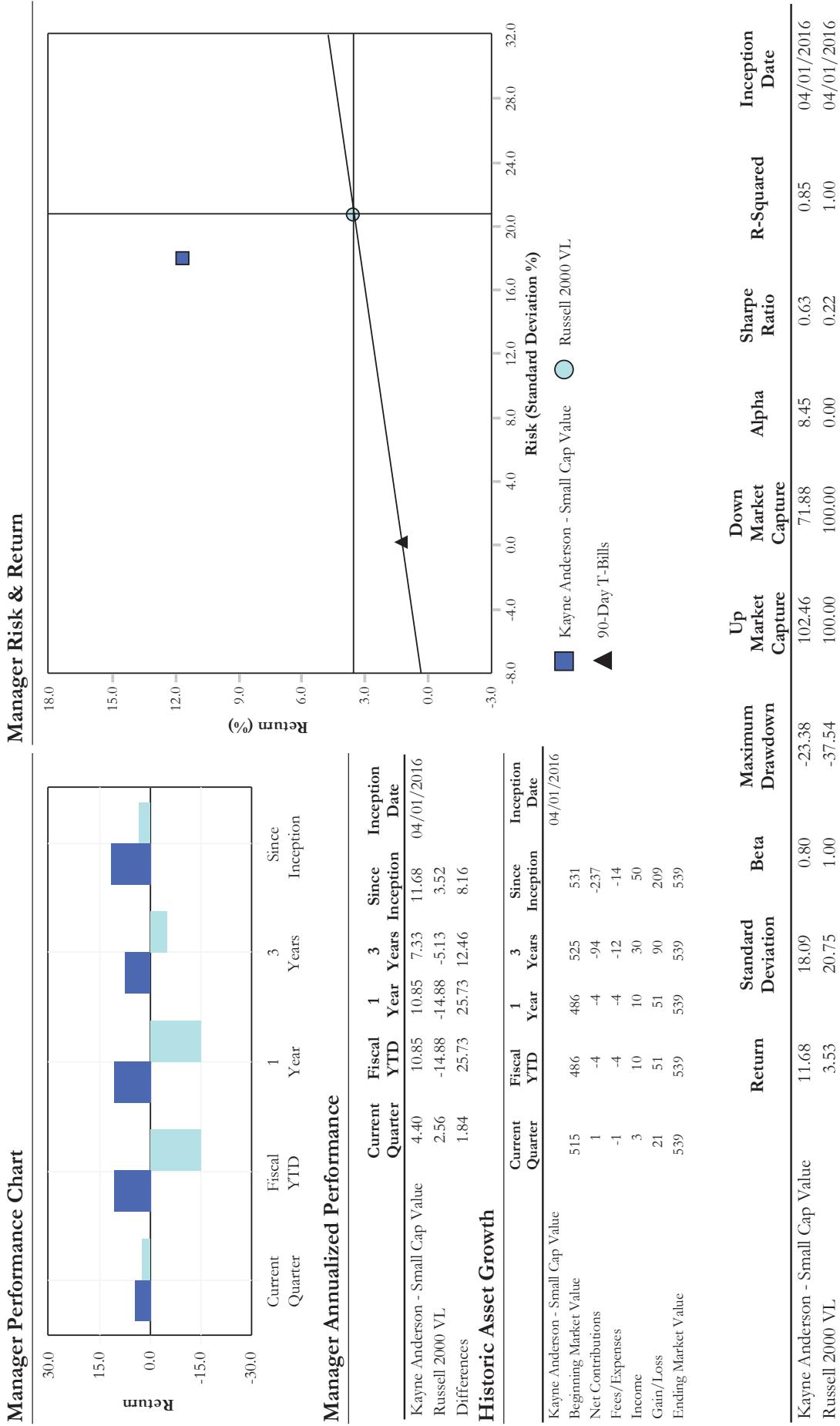
**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**Congress - Mid Cap Growth - Executive Summary**  
as of September 30, 2020



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**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**Kayne Anderson - Small Cap Value - Executive Summary**  
**as of September 30, 2020**

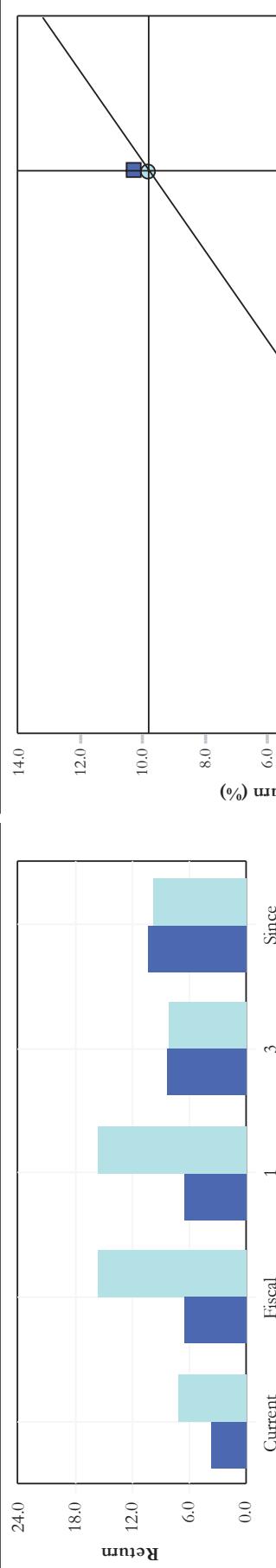


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**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**RBC - Small Cap Growth - Executive Summary**  
as of September 30, 2020

**Manager Performance Chart**



**Manager Annualized Performance**

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
RBC - Small Cap Growth	3.63	6.47	6.47	8.33	10.28	09/01/2017
Russell 2000 Gr	7.16	15.71	15.71	8.18	9.81	
Differences	-3.53	-9.24	-9.24	0.15	0.47	

**Historic Asset Growth**

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
RBC - Small Cap Growth	351	328	328	344	338	09/01/2017
Beginning Market Value						
Net Contributions	-7	-1	-1	-76	-91	
Fees/Expenses	-1	-3	-3	-9	-9	
Income	-	2	2	6	6	
Gain/Loss	13	30	30	90	111	
Ending Market Value	356	356	356	356	356	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Market Capture	Down Market Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
RBC - Small Cap Growth	10.28	22.63	0.98	-25.35	101.97	101.12	0.70	0.48	0.96	09/01/2017
Russell 2000 Gr	9.82	22.62	1.00	-27.02	100.00	100.00	0.00	0.46	1.00	09/01/2017

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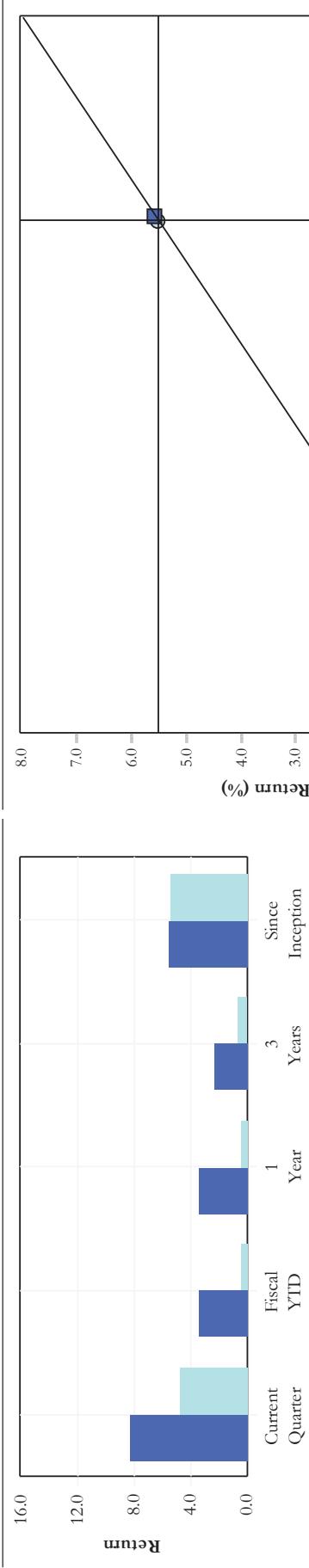
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## City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

### Lazard - International Value - Executive Summary

as of September 30, 2020

#### Manager Performance Chart



#### Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Lazard - International Value	8.29	3.43	3.43	2.37	5.58	04/01/2016
MSCI EAFE Net	4.80	0.49	0.49	0.62	5.49	
Differences	3.49	2.94	2.94	1.75	0.09	

#### Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Lazard - International Value	1,204	1,211	1,211	1,317	1,309	04/01/2016
Beginning Market Value						
Net Contributions	-32	17	17	-119	-320	
Fees/Expenses	-2	-10	-10	-28	-32	
Income	5	26	26	83	129	
Gain/Loss	96	27	27	17	185	
Ending Market Value	1,271	1,271	1,271	1,271	1,271	

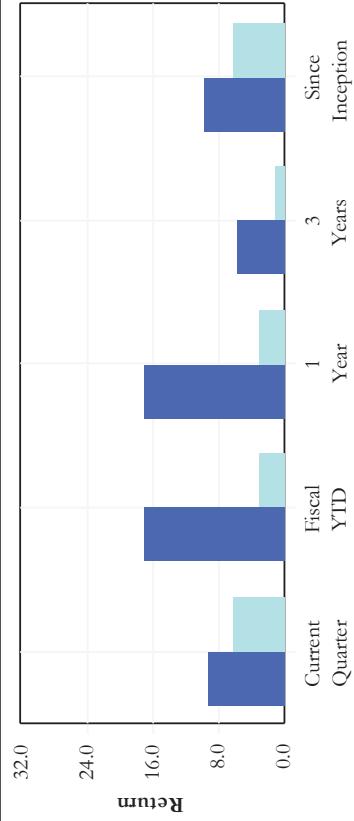
	Return	Standard Deviation	Beta	Maximum Drawdown	Up Market Capture	Down Market Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Lazard - International Value	5.58	13.55	0.97	-22.83	95.06	92.35	0.27	0.38	0.92	04/01/2016
MSCI EAFE Net	5.50	13.36	1.00	-22.83	100.00	100.00	0.00	0.37	1.00	04/01/2016

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**Graystone Consulting<sup>SM</sup>**

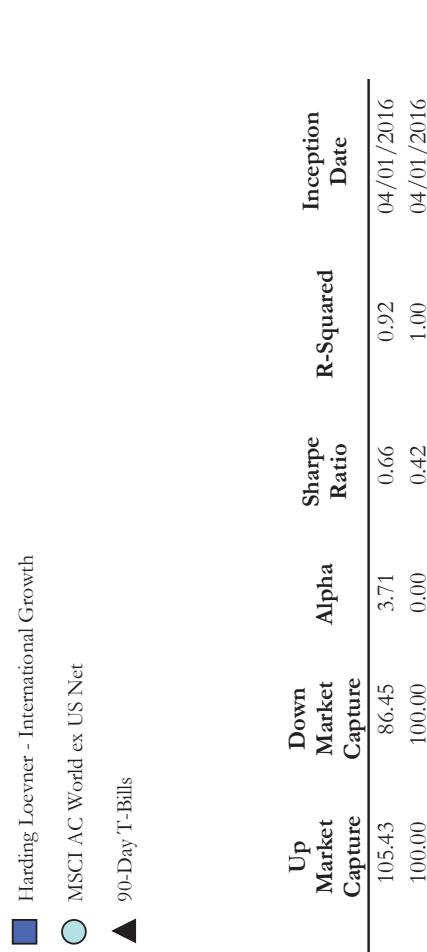
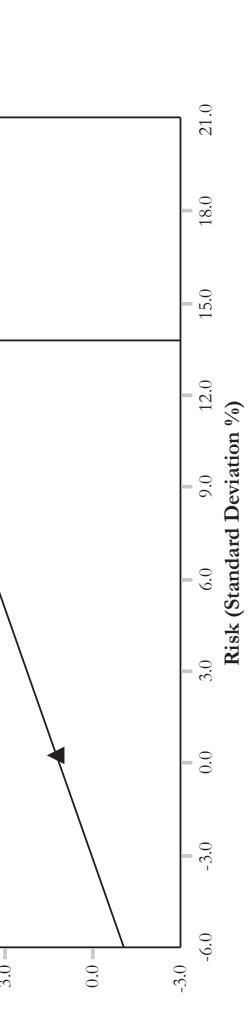
**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**Harding Loevner - International Growth - Executive Summary**  
**as of September 30, 2020**

**Manager Performance Chart**



**Manager Annualized Performance**

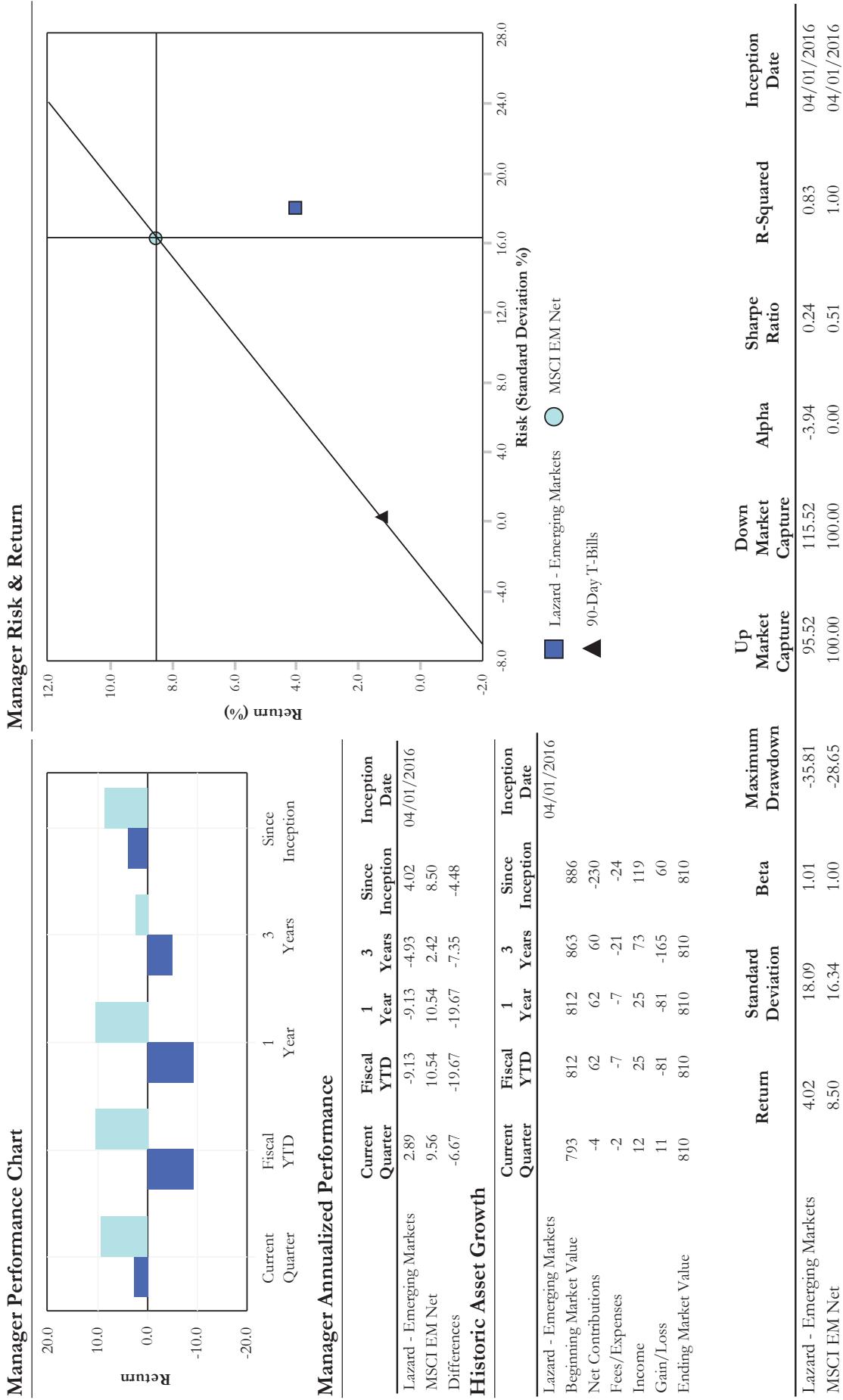
	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Harding Loevner - International Growth	9.33	17.05	17.05	5.74	9.88	04/01/2016
MSCI AC World ex US Net	6.25	3.00	3.00	1.16	6.27	
Differences	3.08	14.05	14.05	4.58	3.61	
<b>Historic Asset Growth</b>						
	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Harding Loevner - International Growth	1,252	1,207	1,207	1,316	1,312	04/01/2016
Beginning Market Value	-78	-78	-186	-492		
Net Contributions	-43	-10	-10	-30	-35	
Fees/Expenses	-3	21	21	69	110	
Income	4	183	183	154	427	
Gain/Loss	113	1,323	1,323	1,323	1,323	
Ending Market Value	1,323					



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**Graystone Consulting<sup>SM</sup>**

**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**Lazard - Emerging Markets - Executive Summary**  
**as of September 30, 2020**



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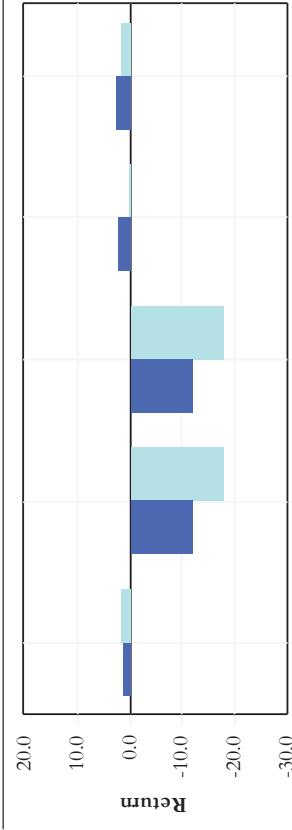
**Graystone Consulting<sup>SM</sup>**

## City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

### Vanguard - REIT - Executive Summary

as of September 30, 2020

#### Manager Performance Chart



#### Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Vanguard - REIT ETF	1.21	-11.88	-11.88	2.31	2.60	04/01/2016
MSCI REIT Gross	1.63	-17.76	-17.76	0.31	1.48	
Differences	-0.42	5.88	5.88	2.00	1.12	

#### Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Vanguard - REIT ETF	810	839	839	815	900	04/01/2016
Beginning Market Value						
Net Contributions	-16	59	59	-71	-200	
Fees/Expenses	-1	-4	-4	-11	-13	
Income	6	27	27	91	138	
Gain/Loss	4	-119	-119	-22	-24	
Ending Market Value	803	803	803	803	803	

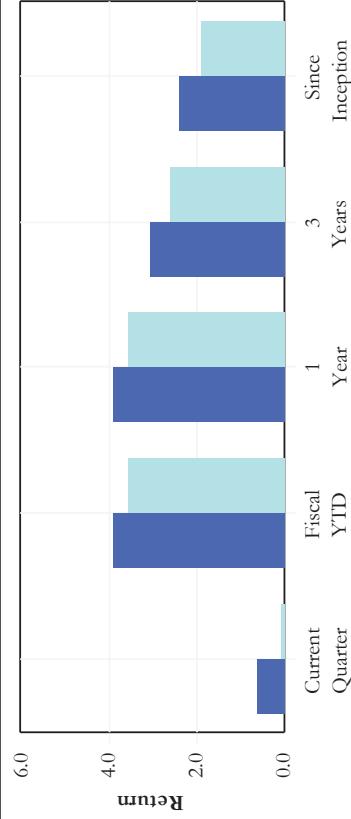
	Return	Standard Deviation	Beta	Maximum Drawdown	Up Market Capture	Down Market Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Vanguard - REIT ETF	2.60	15.06	0.90	-23.73	94.71	89.25	1.12	0.17	0.99	04/01/2016
MSCI REIT Gross	1.48	16.58	1.00	-28.57	100.00	100.00	0.00	0.10	1.00	04/01/2016

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**Graystone Consulting<sup>SM</sup>**

**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**Sage - Short Term Fixed Income - Executive Summary**  
**as of September 30, 2020**

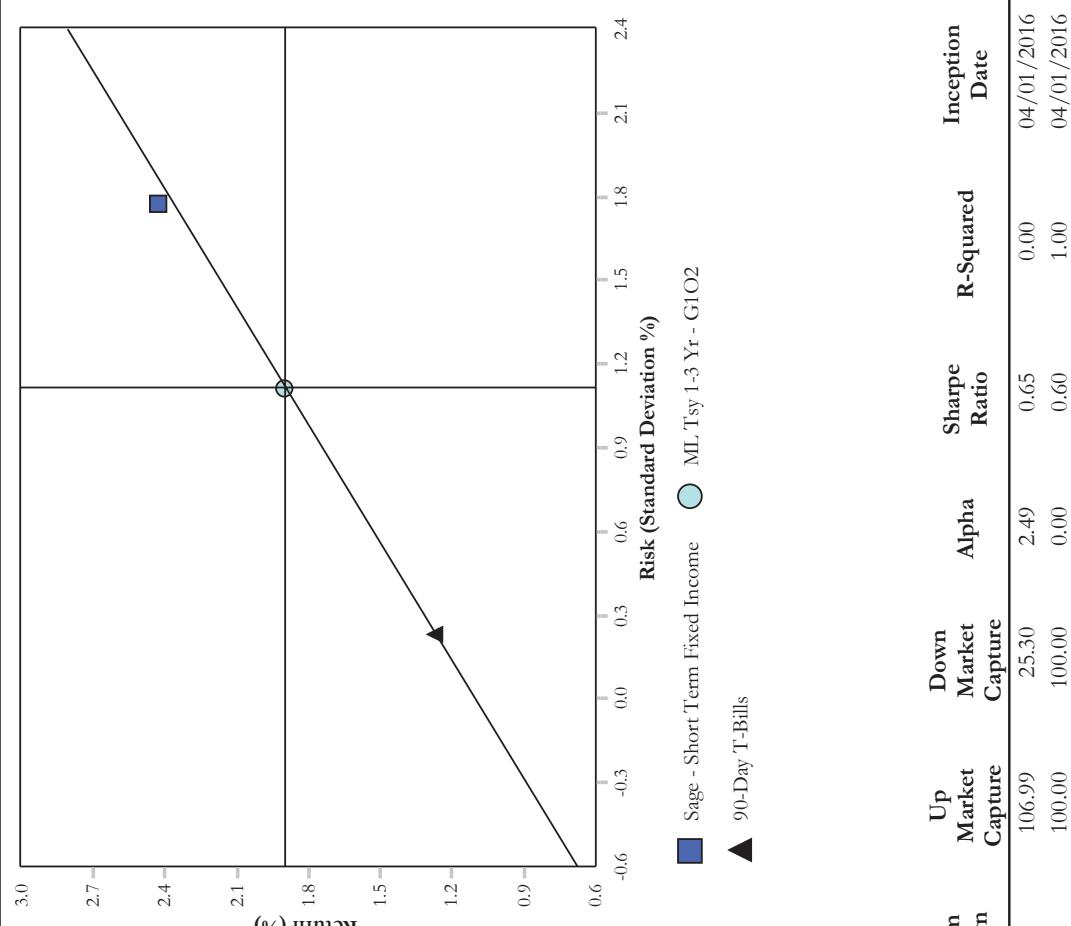
**Manager Performance Chart**



**Manager Annualized Performance**

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Sage - Short Term Fixed Income	0.62	3.92	3.92	3.09	2.42	04/01/2016
ML-Tsy 1-3 Yr - G1O2	0.10	3.58	3.58	2.64	1.90	
Differences	0.52	0.34	0.34	0.45	0.52	
<b>Historic Asset Growth</b>						
	Current Quarter	Fiscal YTD	1 Year	3 Years	Inception Date	
Sage - Short Term Fixed Income	4.850	4.901	4.901	5.176	5.221	04/01/2016
Beginning Market Value	141	-35	-35	-495	-600	
Net Contributions	-8	-35	-35	-100	-117	
Fees/Expenses	44	139	139	383	509	
Income	-14	44	44	49	1	
Gain/Loss	5,013	5,013	5,013	5,013	5,013	
Ending Market Value						

**Manager Risk & Return**

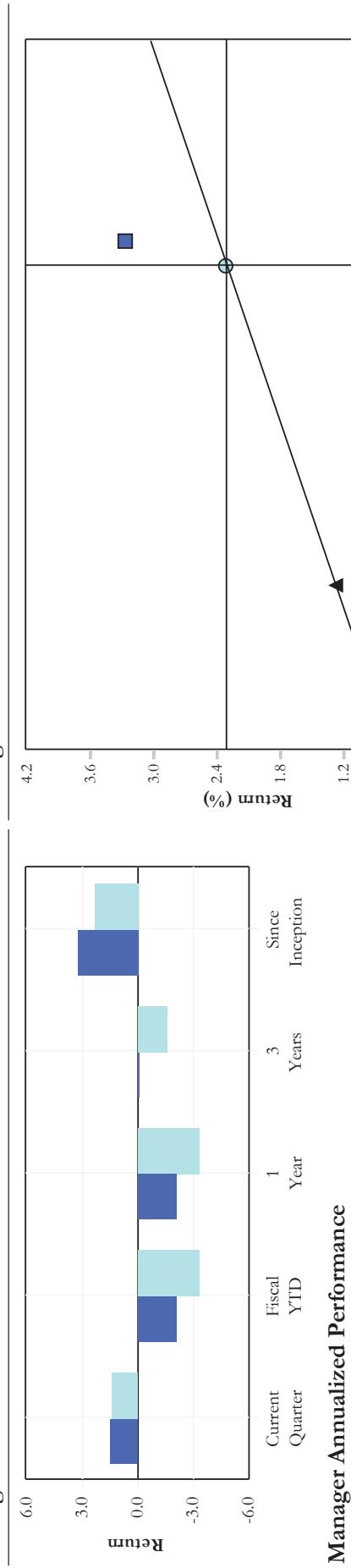


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**Graystone Consulting<sup>SM</sup>**

**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**PIMCO - Emerging Markets Fixed Income - Executive Summary**  
as of September 30, 2020

**Manager Performance Chart**



**Manager Annualized Performance**

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
PIMCO - Emerging Local Fixed Income	1.49	-2.06	-2.06	-0.09	3.27	04/01/2016
JPM GBI-EM Unhedged Differences	1.44	-3.36	-3.36	-1.55	2.31	
0.05	1.30	1.30	1.46	0.96		

**Historic Asset Growth**

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
PIMCO - Emerging Local Fixed Income	297	319	319	320	355	04/01/2016
Beginning Market Value	-5	-16	-16	-20	-96	
Net Contributions	-	-1	-1	-4	-5	
Fees/Expenses	4	17	17	55	82	
Income	1	-23	-23	-54	-39	
Gain/Loss	296	296	296	296	296	
Ending Market Value	296	296	296	296	296	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Market Capture	Down Market Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
PIMCO - Emerging Local Fixed Income	3.27	13.40	1.03	-19.88	100.31	93.15	0.99	0.22	0.92	04/01/2016
JPM GBI-EM Unhedged	2.31	12.45	1.00	-16.46	100.00	100.00	0.00	0.15	1.00	04/01/2016

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**Graystone Consulting<sup>SM</sup>**

**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**Billing Summary**  
**as of September 30, 2020**

<b>Unified Managed Account</b>		<b>745-040772</b>		<b>% Annual GC</b>		<b>% Annual</b>	
<u>Date Billed</u>	<u>Market Value</u>	<u>From</u>	<u>To</u>	<u>\$ GC Fee</u>	<u>Fee</u>	<u>\$ Mar. Fee</u>	<u>Mar. Fee</u>
9/8/2020	\$17,208,619.99	8/1/2020	8/31/2020	\$0.00	0.00%	\$3,601.82	0.25%
8/7/2020	\$16,759,317.89	7/1/2020	7/31/2020	\$0.00	0.00%	\$3,494.93	0.25%
7/8/2020	\$16,228,166.26	4/1/2020	6/30/2020	\$15,365.22	0.38%	\$2,824.41	0.07%
7/8/2020	\$16,228,166.26	6/1/2020	6/30/2020	\$0.00	0.00%	\$3,259.78	0.25%
				<b>\$15,365</b>		<b>\$13,180.94</b>	<b>\$28,546.16</b>

**Breakdown of Manager and Fund Fees/Expenses**

	<b>% Fee/Expense</b>
Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.42%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.10% *
Sage - Short Term Fixed Income	0.23%
iShares - BC Aggregate Bond Index	0.05% *
PIMCO - Emerging Local Fixed Income	1.00% *

\* Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

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**Graystone  
Consulting<sup>SM</sup>**

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## BUDGET V. ACTUAL

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# MEMORANDUM

**To:** Rick Kriseman, Mayor  
Members of City Council  
Dr. Kanika Tomalin, Deputy Mayor/City Administrator

**From:** Anne Fritz, Chief Financial Officer *Aaf*

**Date:** October 20, 2020

**Subject:** Summary of Quarterly Financial Reports for the period ending September 30, 2020

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### Financial Reports Contents

Attached please find the quarterly financial statements for September 30, 2020. The financials included in the report are the preliminary results for fiscal year ended September 30, 2020 utilizing the financial reports ran on October 20, 2020 and before the fiscal year 2020 budget clean-up is applied. Final financial reports for the year ended September 30, 2020, including the Comprehensive Annual Financial Report (CAFR) audited by our external auditors, is planned to be completed by February 28, 2021.

The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

*Summarized Financial Reporting by Fund* – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of September 30, 2020. The total expenditures column includes encumbrances as of September 30, 2020. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

*Detailed Budget versus Actual Reporting for the General Funds Group* – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative September 30, 2019 information. The YTD Actual column includes encumbrances as of September 30, 2020.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0008) Economic Stability, (1042) Arts & Cultural Programs, (1108) Assessments Revenue and (1901) Arts in Public Places and (5019) Infrastructure and Technology Fund.



City of St. Petersburg  
Finance Department  
P.O. Box 2842  
St. Petersburg, FL 33731-2842  
O: 727-893-7304

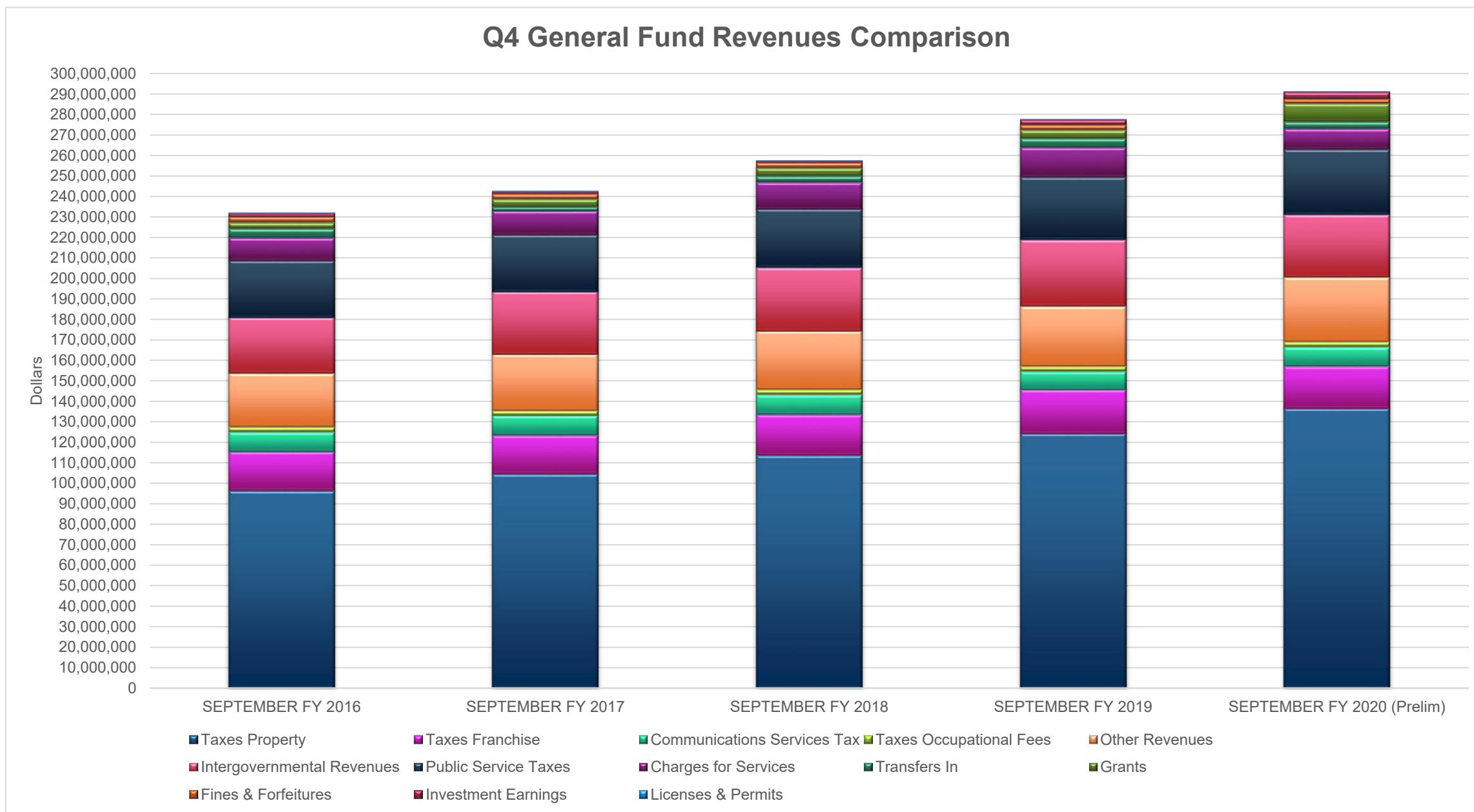
*Summarized Budget versus Actual Reporting by Operating Fund* - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column includes encumbrances as of September 30, 2020.

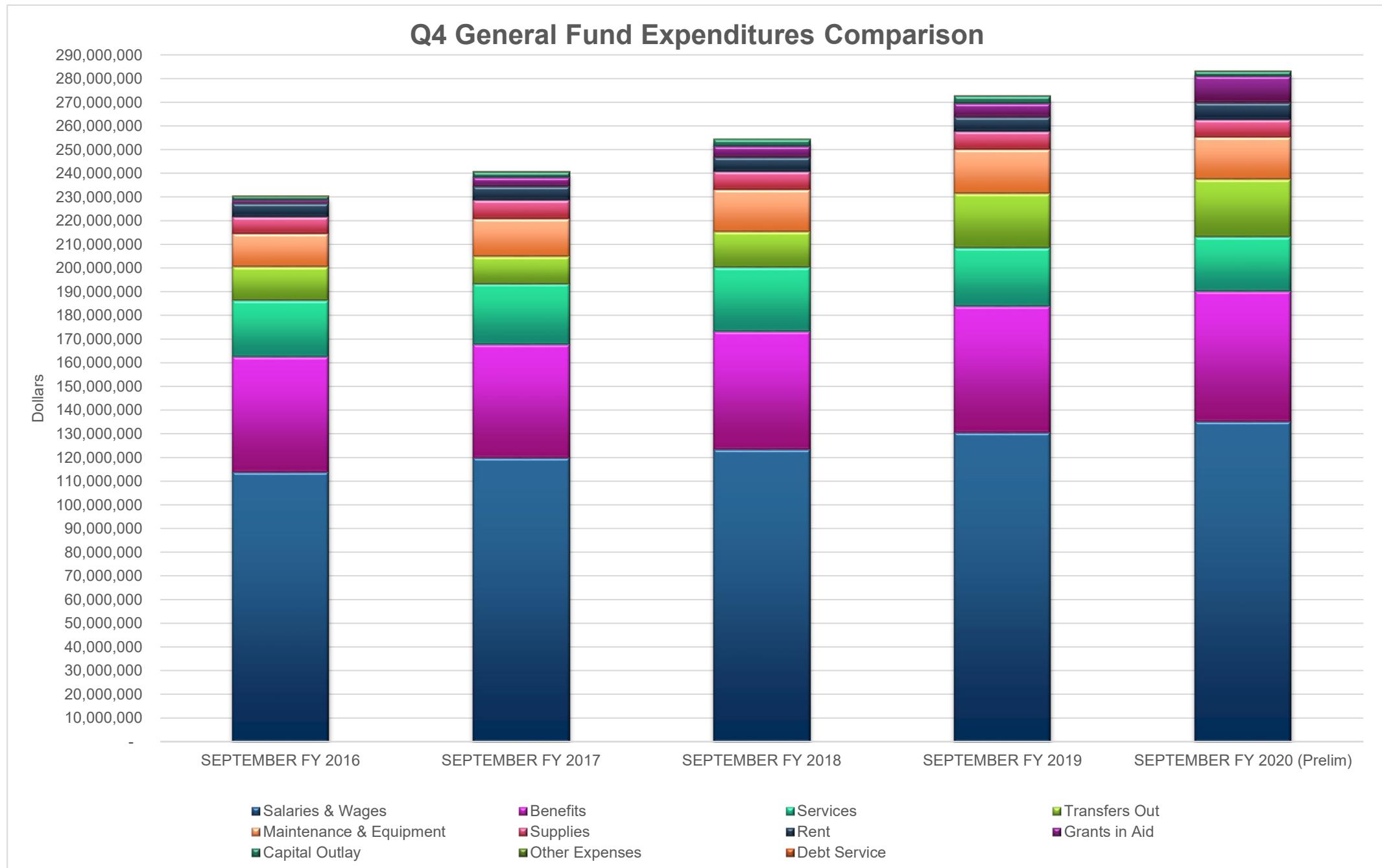
#### Other Information

The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the twelve months ended September 30, 2020 are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures and outstanding encumbrances against appropriations for the twelve months ended September 30, 2020.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report





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## SUMMARIZED FINANCIAL REPORTING BY FUND

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**City of St. Petersburg, Florida**  
**Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)**  
**Governmental Funds**  
**For the Twelve Months Ended September 30, 2020**  
**Preliminary Year End Results as of October 20, 2020**

	Fund Balance 10/1/2019	Total Revenues	Total Expenditures and Encumbrances*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 09/30/20	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 09/30/20
<b>Governmental Funds</b>									
<b>General Funds Group</b>									
General Fund	\$ 37,635,108	\$ 265,130,559	\$ 261,213,174	\$ 3,917,385	\$ (2,042,167)	\$ 1,875,218	\$ 39,510,326	\$ (6,614,261)	\$ 32,896,065
Preservation Reserve	240,277	64,233	-	64,233	(45,000)	19,233	259,510	(4,903)	254,607
Economic Stability	28,361,806	960,390	-	960,390	500,004	1,460,394	29,822,200	(1,299,330)	28,522,870
Assessment Revenue	282,328	47,470	38,748	8,722	-	8,722	291,050	(5,140)	285,910
Arts in Public Places	1,090,248	6,244	878,948	(872,704)	-	(872,704)	217,544	(9,490)	208,054
Technology & Infrastructure	6,550,309	1,451,712	940,129	511,583	-	511,583	7,061,892	(179,571)	6,882,321
<b>Total General Funds Group</b>	<b>74,160,076</b>	<b>267,660,608</b>	<b>263,070,999</b>	<b>4,589,609</b>	<b>(1,587,163)</b>	<b>3,002,446</b>	<b>77,162,522</b>	<b>(8,112,695)</b>	<b>69,049,827</b>
<b>Special Revenue Funds</b>									
Community Redevelopment Districts									
Bayboro Harbor Tax Increment District	989,376	32,773	-	32,773	-	32,773	1,022,149	(23,082)	999,067
Intown West Tax Increment District	6,667,073	1,259,803	-	1,259,803	1,247,714	2,507,517	9,174,590	(193,938)	8,980,652
South St. Petersburg Redevelopment District	4,745,207	2,051,930	1,985,092	66,838	2,593,728	2,660,566	7,405,773	(141,666)	7,264,107
Downtown Redevelopment District	18,123,397	8,739,547	250,000	8,489,547	3,502,388	11,991,935	30,115,332	(679,541)	29,435,791
Grants									
Community Development Block Grant	3,096,620	449,812	2,413,274	(1,963,462)	(197,952)	(2,161,414)	935,206	(37,125)	898,081
Emergency Shelter Grant Fund	-	200,346	683,742	(483,396)	-	(483,396)	-	-	(483,396)
Home Program	488,417	1,225,565	1,674,456	(448,891)	-	(448,891)	39,526	-	39,526
Neighborhood Stabilization Program	224,954	30,335	260,138	(229,803)	-	(229,803)	(4,849)	-	(4,849)
Federal Operating Grant	-	867,928	606,239	261,689	-	261,689	261,689	-	261,689
Weeki Wachee	16,180,151	1,937,324	118,619	1,818,705	(220,004)	1,598,701	17,778,852	(2,945,568)	14,833,284
Professional Sports Facility Sales Tax	121,423	2,000,276	-	2,000,276	(1,979,004)	21,272	142,695	30	142,725
Building Permits	15,791,324	7,761,459	7,441,233	320,226	-	320,226	16,111,550	(403,048)	15,708,502
Local Law Enforcement Trust									
Local Law Enforcement State Trust Fund	516,889	133,979	201,919	(67,940)	-	(67,940)	448,949	(21,053)	427,896
Federal Justice Forfeiture Fund	138,064	356,816	50,943	305,873	-	305,873	443,937	(9,065)	434,872
Federal Treasury Forfeiture Fund	11,580	64,524	-	64,524	-	64,524	76,104	-	76,104
Emergency Medical Services	2,289,250	16,122,796	15,545,828	576,968	-	576,968	2,866,218	(497,366)	2,368,852
Local Housing Assistance Trust	1,390,638	1,243,766	1,108,783	134,983	-	134,983	1,525,621	(34,834)	1,490,787
Community Housing Trust	311,896	92,694	-	92,694	-	92,694	404,590	(6,760)	397,830
School Crossing Guard Fund	57,954	408,109	-	408,109	(232,630)	175,479	233,433	-	233,433
Police Grant Fund	5,633	100,138	100,288	(150)	-	(150)	5,483	-	5,483
Police Officer's Training Fund	78,990	27,722	10,502	17,220	-	17,220	96,210	(1,556)	94,654
Donation Funds	530,347	693,453	690,479	2,974	(22,843)	(19,869)	510,478	(16,636)	493,842
<b>Total Special Revenue Funds</b>	<b>71,759,183</b>	<b>45,801,095</b>	<b>33,141,535</b>	<b>12,659,560</b>	<b>4,691,397</b>	<b>17,350,957</b>	<b>89,110,140</b>	<b>(5,011,208)</b>	<b>84,098,932</b>
<b>Debt Service Funds</b>									
JP Morgan Chase		25,000,000	175,939	24,824,061	(22,781,000)	2,043,061	2,043,061	-	2,043,061
Professional Sports Facility Sales Tax Debt Service	1,805,524	-	1,964,452	(1,964,452)	1,979,004	14,552	1,820,076	-	1,820,076
Banc of America	-	-	197,952	(197,952)	197,952	-	-	-	-
Public Service Tax	1,943,726	-	2,723,063	(2,723,063)	2,768,052	44,989	1,988,715	-	1,988,715
TD Bank	5,975	-	30,129,406	(30,129,406)	30,049,711	(79,695)	(73,720)	-	(73,720)
Banc of America Leasing & Capital	146	70,362	226,816	(156,454)	159,768	3,314	3,460	-	3,460
Key Government Finance	-	3,000,000	47,500	2,952,500	-	2,952,500	2,952,500	-	2,952,500
<b>Total Debt Service Funds</b>	<b>3,755,371</b>	<b>28,070,362</b>	<b>35,465,128</b>	<b>(7,394,766)</b>	<b>12,373,487</b>	<b>4,978,721</b>	<b>8,734,092</b>	<b>-</b>	<b>8,734,092</b>
<b>Capital Project Funds</b>									
Local Option Sales Surtax Improvements	59,175,100	49,717,275	35,239,721	14,477,554	(26,226,493)	(11,748,939)	47,426,161	(1,348,483)	46,077,678
General Capital Improvements	29,332,644	2,163,670	39,735,572	(37,571,902)	24,412,913	(13,158,989)	16,173,655	(70,770)	16,102,885
TIF Capital Projects	3,879,298	-	3,707,636	(3,707,636)	4,610,000	902,364	4,781,662	-	4,781,662
Housing Capital Improvements	505,185	18,211	208,675	(190,464)	190,000	(464)	504,721	(11,880)	492,841
Transportation Capital Improvement	13,220,953	1,988,335	3,379,898	(1,391,563)	-	(1,391,563)	11,829,390	(315,986)	11,513,404
Downtown Parking Garage	6,629,562	229,595	498,392	(268,797)	450,004	181,207	6,810,769	(167,296)	6,643,473
Weeki Wachee	2,164,900	10,191	423,711	(413,520)	200,000	(213,520)	1,951,380	(17,052)	1,934,328
<b>Total Capital Projects Funds</b>	<b>114,907,642</b>	<b>54,127,277</b>	<b>83,193,605</b>	<b>(29,066,328)</b>	<b>3,636,424</b>	<b>(25,429,904)</b>	<b>89,477,738</b>	<b>(1,931,467)</b>	<b>87,546,271</b>
<b>Permanent Funds</b>									
Library Trust	240,279	7,668	-	7,668	(3,854)	3,814	244,093	(5,368)	238,725
Kopsick Palm Arboretum Trust	155,823	2,481	-	2,481	(6,498)	(4,017)	151,806	(151,806)	-
Fire Rescue & EMS Awards	39,032	3,809	-	3,809	-	3,809	42,841	(566)	42,275
<b>Total Permanent Funds</b>	<b>435,134</b>	<b>13,958</b>	<b>-</b>	<b>13,958</b>	<b>(10,352)</b>	<b>3,606</b>	<b>438,740</b>	<b>(157,740)</b>	<b>281,000</b>
<b>Total Governmental Funds</b>	<b>\$ 265,017,406</b>	<b>\$ 395,673,300</b>	<b>\$ 414,871,267</b>	<b>\$ (19,197,967)</b>	<b>\$ 19,103,7</b>				

**City of St. Petersburg, Florida**  
**Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)**  
**Proprietary Funds**  
**For the Twelve Months Ended September 30, 2020**  
**Preliminary Year End Results as of October 20, 2020**

	Fund Balance 10/1/2019	Total Revenues	Total Expenditures and Encumbrances*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 09/30/20	Adjustments to Budgetary Fund Balance **		Budgetary Fund Balance 09/30/20
<b>PROPRIETARY FUNDS</b>										
<b>ENTERPRISE FUNDS</b>										
Water Resources:										
Water Resources	\$ 25,409,624	\$ 157,557,806	\$ 89,523,654	\$ 68,034,152	\$ (70,064,598)	\$ (2,030,446)	\$ 23,379,178	\$ (3,475,437)	\$ 19,903,741	
Water Cost Stabilization	94,547,911	3,024,789	-	3,024,789	(3,634,784)	(609,995)	93,937,916	(7,309,256)	86,628,660	
Water Resources Debt	42,769,629	83,314,190	125,632,885	(42,318,695)	38,888,928	(3,429,767)	39,339,862	(326,609)	39,013,253	
Water Resources Capital Projects	196,533,090	55,719,756	67,884,982	(12,165,226)	18,481,848	6,316,622	202,849,712	(59,847)	202,789,865	
Water Resources Equipment Replacement	2,611,124	125,416	1,676,543	(1,551,127)	1,744,141	193,014	2,804,138	(93,787)	2,710,351	
Stormwater:										
Stormwater Utility Operating	105,275,593	20,933,491	13,955,134	6,978,357	(7,110,172)	(131,815)	105,143,778	(102,039,682)	3,104,096	
Stormwater Debt Service	1,938,546	-	2,127,798	(2,127,798)	2,104,332	(23,466)	1,915,080	-	1,915,080	
Stormwater Drainage Capital	7,249,372	1,982,597	4,740,746	(2,758,149)	1,500,000	(1,258,149)	5,991,223	(206,656)	5,784,567	
Stormwater Equipment Replacement	2,739,351	111,309	791,760	(680,451)	939,328	258,877	2,998,228	(81,757)	2,916,471	
Sanitation:										
Sanitation Operation	3,413,786	50,609,584	40,819,355	9,790,229	(5,539,296)	4,250,933	7,664,719	11,587,470	19,252,189	
Sanitation Debt Service	292,013	4,653	294,400	(289,747)	297,384	7,637	299,650	(4,637)	295,013	
Sanitation Equipment Replacement	3,506,293	175,053	3,017,655	(2,842,602)	2,126,100	(716,502)	2,789,791	(130,777)	2,659,014	
Tropicana Field	77,186,373	579,075	1,450,750	(871,675)	818,000	(53,675)	77,132,698	(76,636,243)	496,455	
Tropicana Field Capital Project	1,051,777	275,186	-	275,186	-	275,186	1,326,963	(1,565,478)	(238,515)	
Airport Operating	15,776,527	1,329,231	1,071,112	258,119	(230,616)	27,503	15,804,030	(15,676,934)	127,096	
Airport Capital Projects	844,429	1,002,662	4,370,503	(3,367,841)	9,996	(3,357,845)	(2,513,416)	(8,096)	(2,521,512)	
Port Operating	12,849,113	391,166	509,370	(118,204)	226,000	107,796	12,956,909	(12,748,040)	208,869	
Port Capital Improvement	36,196	881	-	881	12,371	13,252	49,448	(617)	48,831	
Marina Operating	871,717	3,922,258	3,427,524	494,734	(687,936)	(193,202)	678,515	(812,179)	(133,664)	
Marina Capital Improvement	3,826,933	81,756	2,852,792	(2,771,036)	249,996	(2,521,040)	1,305,893	(58,510)	1,247,383	
Golf Course Operating	(1,480,806)	4,146,923	4,585,965	(439,042)	14,416	(424,626)	(1,905,432)	452,229	(1,453,203)	
Golf Course Capital Projects	13,313	1	-	1	-	1	13,314	-	13,314	
Jamestown	6,708,784	593,672	713,868	(120,196)	83,500	(36,696)	6,672,088	(7,007,176)	(335,088)	
Parking	11,793,519	7,746,638	6,740,215	1,006,423	(1,273,728)	(267,305)	11,526,214	(6,423,377)	5,102,837	
Mahaffey Theater	33,538,386	503,870	929,712	(425,842)	450,000	24,158	33,562,544	(33,448,450)	114,094	
Pier	67,339,019	923,137	2,408,406	(1,485,269)	1,750,000	264,731	67,603,750	(67,052,659)	551,091	
Coliseum	3,546,680	441,679	824,829	(383,150)	156,000	(227,150)	3,319,530	(3,515,498)	(195,968)	
Sunken Gardens	7,602,818	1,478,802	1,758,733	(279,931)	-	(279,931)	7,322,887	(7,320,793)	2,094	
<b>Total Enterprise Funds</b>	<b>727,791,110</b>	<b>396,975,581</b>	<b>382,108,691</b>	<b>14,866,890</b>	<b>(18,688,790)</b>	<b>(3,821,900)</b>	<b>723,969,210</b>	<b>(333,962,796)</b>	<b>390,006,414</b>	
<b>Internal Service Funds</b>										
Fleet Management	5,886,910	16,173,511	17,970,858	(1,797,347)	(300,000)	(2,097,347)	3,789,563	(3,844,000)	(54,437)	
Equipment Replacement	18,466,942	12,534,546	6,599,885	5,934,661	-	5,934,661	24,401,603	(689,657)	23,711,946	
Municipal Office Building	3,302,654	3,870,241	3,816,053	54,188	(1,115,004)	(1,060,816)	2,241,838	(3,292,455)	(1,050,617)	
Technology Services	4,946,024	13,060,537	13,154,172	(93,635)	-	(93,635)	4,852,389	(902,373)	3,950,016	50-
Billing & Collections	2,577,551	11,113,959	11,338,601	(224,642)	-	(224,642)	2,352,909	118,792	2,471,701	
Supply Management	4,161,237	430,171	334,952	95,219	-	95,219	4,256,456	(4,666,420)	(409,964)	
Health Insurance	14,832,164	57,074,464	55,117,902	1,956,562	-	1,956,562	16,788,726	(498,129)	16,290,597	
Life insurance	137,476	889,267	894,652	(5,385)	-	(5,385)	132,091	(3,056)	129,035	
General Liabilities Claims	5,650,505	3,114,253	2,892,415	221,838	-	221,838	5,872,343	3,840,998	9,713,341	
Commercial Insurance	11,389,789	5,082,475	5,259,068	(176,593)	-	(176,593)	11,213,196	(2,353,891)	8,859,305	
Worker's Comp	(7,901,639)	11,613,198	9,826,734	1,786,464	-	1,786,464	(6,115,175)	42,484,826	36,369,651	
Revolving Energy Investment Fund	-	-	-	-	1,000,000	1,000,000	1,000,000	-	1,000,000	
<b>Total Internal Service Funds</b>	<b>63,449,613</b>	<b>134,956,622</b>	<b>127,205,292</b>	<b>7,751,330</b>	<b>(415,004)</b>	<b>7,336,326</b>	<b>70,785,939</b>	<b>30,194,635</b>	<b>100,980,574</b>	
<b>Total Proprietary Funds</b>	<b>\$ 791,240,723</b>	<b>\$ 531,932,203</b>	<b>\$ 509,313,983</b>	<b>\$ 22,618,220</b>	<b>\$ (19,103,794)</b>	<b>\$ 3,514,426</b>	<b>\$ 794,755,149</b>	<b>\$ (303,768,161)</b>	<b>\$ 490,986,988</b>	

\* Total expenditures include encumbrances outstanding as of September 30, 2020 and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2020 as of October 20, 2020.

\*\* The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

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# DETAILED BUDGET VERSUS ACTUAL REPORTING – GENERAL FUNDS GROUP

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**City of St. Petersburg, Florida**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Twelve Months Ended September 30, 2020**  
**Preliminary Year End Results as of October 20, 2020**

<b>General Funds Group</b>					
	<b>FY 20 Annual Adopted Budget</b>	<b>FY 20 Annual Amended Budget</b>	<b>FY 2020 YTD Actual *</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
<b>REVENUES</b>					
Taxes	\$ 157,991,773	\$ 157,991,773	\$ 159,826,505	\$ (1,834,732)	101.16%
Public Service Tax	28,957,489	28,957,489	31,863,550	(2,906,061)	110.04%
Licenses and Permits	330,936	330,936	280,108	50,828	84.64%
Fines and Forfeitures	2,459,272	2,459,272	2,292,631	166,641	93.22%
Charges for Services and User Fees	14,820,877	14,820,877	11,933,046	2,887,831	80.52%
Charges for General Administration	7,484,520	7,484,520	7,484,544	(24)	100.00%
Intergovernmental Revenues					
Federal, State, Other Grants	2,811,559	5,249,192	8,893,105	(3,643,913)	169.42%
State - Sales Tax	17,000,000	17,000,000	16,588,713	411,287	97.58%
State - Revenue Sharing	9,100,000	9,100,000	9,204,183	(104,183)	101.14%
State - Communication Service Tax	9,442,758	9,442,758	9,230,108	212,650	97.75%
State - Other	1,139,252	1,139,252	964,566	174,686	84.67%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	3,273,632	226,368	93.53%
Local Intergovernmental	-	155,000	581,367	(426,367)	375.08%
Total	42,993,569	45,586,202	48,735,674	(3,149,472)	106.91%
Use of Money and Property					
Earnings on Investments	1,766,500	1,766,500	3,351,742	(1,585,242)	189.74%
Rentals	837,337	837,337	1,019,542	(182,205)	121.76%
Total	2,603,837	2,603,837	4,371,284	(1,767,447)	167.88%
Miscellaneous:					
Contributions	22,693	32,595	44,767	(12,172)	137.34%
Assessments	46,035	46,035	13,629	32,406	29.61%
Dispositions of Property	128,900	128,900	180,892	(51,992)	140.34%
Other	758,432	758,432	633,978	124,454	83.59%
Total	956,060	965,962	873,266	92,696	90.40%
<b>TOTAL REVENUES</b>	<b>258,598,333</b>	<b>261,200,868</b>	<b>267,660,608</b>	<b>(6,459,740)</b>	<b>102.47%</b>
<b>Expenditures</b>					
Current Operations:					
General Government Administration	29,001,317	28,869,751	25,169,167	3,700,584	87.18%
City Development Administration	7,030,072	8,741,528	8,030,521	711,007	91.87%
Public Works Administration	12,456,128	12,689,869	13,568,410	(878,541)	106.92%
Pubic Safety Administration:					
Police	114,732,691	117,706,858	115,629,159	2,077,699	98.23%
Fire and EMS	34,459,300	35,507,514	36,554,446	(1,046,932)	102.95%
Leisure Services Administration	47,422,791	48,676,397	44,907,067	3,769,330	92.26%
Neighborhood Affairs Administration	10,287,775	12,160,866	16,241,980	(4,081,114)	133.56%
Debt Service:					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	-	-	-	N/A
Capital Outlay	2,009,836	4,087,639	2,970,249	1,117,390	72.66%
<b>TOTAL EXPENDITURES</b>	<b>257,399,910</b>	<b>268,440,422</b>	<b>263,070,999</b>	<b>5,369,423</b>	<b>98.00%</b>
Excess (Deficiency) of Revenues Over Expenditures	1,198,423	(7,239,554)	4,589,609	(11,829,163)	-63.40%
Other Financing Sources (Uses)					
Transfers In	22,754,667	22,754,667	22,537,294	217,373	99.04%
Transfers Out	(22,966,724)	(24,559,095)	(24,124,457)	(434,638)	98.23%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	(212,057)	(1,804,428)	(1,587,163)	(217,265)	87.96%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	986,366	(9,043,982)	3,002,446	(12,046,428)	-33.20%
Fund Balances - Beginning	74,160,076	74,160,076	74,160,076	-	100.00%
Fund Balances - Ending	\$ 75,146,442	\$ 65,116,094	\$ 77,162,522	\$ (12,046,428)	118.50%

\* FY 2020 YTD Actual includes encumbrances outstanding as of September 30, 2020 and year-to-date expenditures.

**City of St. Petersburg, Florida**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Twelve Months Ended September 30, 2020 and 2019**  
**Preliminary Year End Results as of October 20, 2020**

<b>General Funds Group</b>							
	<b>FY 2020 Annual Adopted Budget</b>	<b>FY 2019 Annual Amended Budget</b>	<b>FY 2020 Annual Amended Budget</b>	<b>FY 2019 YTD Actual *</b>	<b>FY 2020 YTD Actual *</b>	<b>% Change FY 2019 vs FY 2020 - Budget</b>	<b>% Change FY 2019 vs FY 2020 - Actual</b>
<b>REVENUES</b>							
Taxes	\$ 157,991,773	\$ 145,389,010	\$ 157,991,773	\$ 148,061,530	\$ 159,826,505	8.67%	7.95%
Public Service Tax	28,957,489	28,700,160	28,957,489	30,682,938	31,863,550	0.90%	3.85%
Licenses and Permits	330,936	380,936	330,936	308,303	280,108	-13.13%	-9.15%
Fines and Forfeitures	2,459,272	2,692,359	2,459,272	2,493,280	2,292,631	-8.66%	-8.05%
Charges for Services and User Fees	14,820,877	14,535,230	14,820,877	15,932,014	11,933,046	1.97%	-25.10%
Charges for General Administration	7,484,520	7,337,760	7,484,520	7,337,760	7,484,544	2.00%	2.00%
Intergovernmental Revenues							
Federal, State, Other Grants	2,811,559	5,133,748	5,249,192	3,613,848	8,893,105	2.25%	146.08%
State - Sales Tax	17,000,000	16,858,000	17,000,000	17,356,111	16,588,713	0.84%	-4.42%
State - Revenue Sharing	9,100,000	9,100,000	9,100,000	9,933,480	9,204,183	0.00%	-7.34%
State - Communication Service Tax	9,442,758	9,595,000	9,442,758	9,238,847	9,230,108	-1.59%	-0.09%
State - Other	1,139,252	1,110,983	1,139,252	1,057,747	964,566	2.54%	-8.81%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	3,500,000	3,533,610	3,273,632	0.00%	-7.36%
Local Intergovernmental	-	-	155,000	585,859	581,367	N/A	-0.77%
Total	42,993,569	45,297,731	45,586,202	45,319,502	48,735,674	0.64%	7.54%
Use of Money and Property							
Earnings on Investments	1,766,500	1,553,306	1,766,500	2,471,656	3,351,742	13.73%	35.61%
Rentals	837,337	945,502	837,337	985,698	1,019,542	-11.44%	3.43%
Total	2,603,837	2,498,808	2,603,837	3,457,354	4,371,284	4.20%	26.43%
Miscellaneous:							
Contributions	22,693	31,548	32,595	198,908	44,767	3.32%	-77.49%
Assessments	46,035	46,035	46,035	7,873	13,629	0.00%	73.11%
Dispositions of Property	128,900	130,900	128,900	257,065	180,892	-1.53%	-29.63%
Other	758,432	724,956	758,432	558,813	633,978	4.62%	13.45%
Total	956,060	933,439	965,962	1,022,659	873,266	3.48%	-14.61%
<b>TOTAL REVENUES</b>	<b>258,598,333</b>	<b>247,765,433</b>	<b>261,200,868</b>	<b>254,615,340</b>	<b>267,660,608</b>	<b>5.42%</b>	<b>5.12%</b>
<b>Expenditures</b>							
Current Operations:							
General Government Administration	29,001,317	28,322,637	28,869,751	25,121,134	25,169,167	1.93%	0.19%
City Development Administration	7,030,072	8,558,173	8,741,528	7,846,735	8,030,521	2.14%	2.34%
Public Works Administration	12,456,128	11,652,508	12,689,869	11,359,994	13,568,410	8.90%	19.44%
Pubic Safety Administration:							
Police	114,732,691	111,771,613	117,706,858	112,897,172	115,629,159	5.31%	2.42%
Fire and EMS	34,459,300	35,298,432	35,507,514	35,863,268	36,554,446	0.59%	1.93%
Leisure Services Administration	47,422,791	45,762,918	48,676,397	45,743,870	44,907,067	6.37%	-1.83%
Neighborhood Affairs Administration	10,287,775	11,586,524	12,160,866	10,443,606	16,241,980	4.96%	55.52%
Debt Service:							
Principal payments	-	-	-	-	-	N/A	N/A
Interest Payments	-	-	-	-	-	N/A	N/A
Remarketing and Other Fees	-	-	-	1,500	-	N/A	-100.00%
Capital Outlay	2,009,836	6,014,602	4,087,639	4,557,422	2,970,249	-32.04%	-34.83%
<b>TOTAL EXPENDITURES</b>	<b>257,399,910</b>	<b>258,967,407</b>	<b>268,440,422</b>	<b>253,834,701</b>	<b>263,070,999</b>	<b>3.66%</b>	<b>3.64%</b>
Excess (Deficiency) of Revenues Over Expenditures	1,198,423	(11,201,974)	(7,239,554)	780,639	4,589,609	-35.37%	487.93%
Other Financing Sources (Uses)							
Transfers In	22,754,667	22,982,438	22,754,667	23,007,784	22,537,294	-0.99%	-2.04%
Transfers Out	(22,966,724)	(20,714,583)	(24,559,095)	(20,296,855)	(24,124,457)	18.56%	18.86%
Issuance of Refunding Debt	-	-	-	-	-	N/A	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A	N/A
Total Other Financing Sources (Uses)	(212,057)	2,267,855	(1,804,428)	2,710,929	(1,587,163)	-179.57%	-158.55%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	986,366	(8,934,119)	(9,043,982)	3,491,568	3,002,446	1.23%	-14.01%
Fund Balances - Beginning	74,160,076	67,363,582	74,160,076	67,363,582	74,160,076	10.09%	10.09%
Fund Balances - Ending	\$ 75,146,442	\$ 58,429,463	\$ 65,116,094	\$ 70,855,150	\$ 77,162,522	11.44%	8.90%

\* FY 2020 YTD Actual includes encumbrances outstanding as of September 30, 2020 and year-to-date expenditures.

Preliminary results for fiscal year ended September 30, 2020 as of October 20, 2020.

**City of St. Petersburg, Florida**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**Other Financing Sources & Uses Detail**  
**For the Twelve Months Ended September 30, 2020 and 2019**  
**Preliminary Year End Results as of October 20, 2020**

	General Funds Group							% Change FY 2019 vs FY 2020 - Budget	% Change FY 2019 vs FY 2020 - Actual		
	FY 2020 Annual Adopted Budget	FY 2019 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual	FY 2020 YTD Actual						
<b>Transfers/Advances in from:</b>											
<b>Transfers In:</b>											
General Fund - Interfund Transfer In	\$ 545,000	\$ 545,000	\$ 545,000	\$ 545,000	\$ 545,004			0%	0%		
4811021 Transfer In - Parking Revenue	585,696	547,896	585,696	547,896	585,696			7%	7%		
4811025 Transfer In - School Crossing Guard Trust Fund	450,000	400,000	450,000	420,977	232,630			13%	-45%		
4811041 Transfer In - Weeki Wachee	20,000	20,000	20,000	20,000	20,004			0%	0%		
4811889 Transfer In - Pier Elchman	-	1,218,975	-	1,218,975	-			-100%	-100%		
4813001 Transfer In - General Capital Improvements	-	450,500	-	450,500	-			-100%	-100%		
4814021 Transfer In - Sanitation Operating	390,843	390,843	390,843	390,843	390,840			0%	0%		
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	310,000	309,996			0%	0%		
4815011 Transfer In - Information & Communication Services	-	550,000	-	550,000	-			-100%	-100%		
<b>Advances In:</b>											
4824031 Advance from Airport Operating	220,620	220,620	220,620	220,620	220,620			0%	0%		
4824061 Advance from Golf Course Operating	70,000	59,000	70,000	59,000	69,996			19%	19%		
Payment in Lieu of Taxes	20,162,508	18,269,604	20,162,508	18,273,973	20,162,508			10%	10%		
	<u>22,754,667</u>	<u>22,982,438</u>	<u>22,754,667</u>	<u>23,007,784</u>	<u>22,537,294</u>			<u>-1%</u>	<u>-2%</u>		
<b>Transfers/Advances out from:</b>											
<b>Transfers Out:</b>											
General Fund - Interfund Transfer Out	(545,000)	(545,000)	(545,000)	(545,000)	(545,004)			0%	0%		
5911104 Transfer Out - South St. Pete Tax Increment District	(2,602,834)	(1,911,107)	(2,602,834)	(1,916,567)	(2,593,728)			36%	35%		
5911105 Transfer Out - Redevelopment Revenue	(9,935,832)	(8,669,662)	(9,935,832)	(8,143,307)	(9,981,665)			15%	23%		
5911107 Transfer Out - Intown West Tax Increment District	(1,247,366)	(724,693)	(1,247,366)	(727,867)	(1,247,714)			72%	71%		
5911201 Transfer Out - Mahaffey Theater Operating	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)			0%	0%		
5911203 Transfer Out - Pier Operating	(1,750,000)	(645,000)	(1,750,000)	(765,000)	(1,750,000)			171%	129%		
5911205 Transfer Out - Coliseum Operating	(156,000)	(156,000)	(156,000)	(156,000)	(156,000)			0%	0%		
5911207 Transfer Out - Sunken Gardens	-	(103,000)	-	(103,000)	-			-100%	-100%		
5911208 Transfer Out - Tropicana Field	(818,000)	(1,256,000)	(818,000)	(1,256,000)	(818,000)			-35%	-35%		
5912014 Transfer Out - BBT Notes	(471,713)	-	(471,713)	-	-			N/A	N/A		
5912017 Transfer Out - Banc of America Leasing & Capital	(159,768)	(155,387)	(159,768)	(155,387)	(159,768)			3%	3%		
5912018 Transfer Out - TD Bank NA	(3,164,711)	(3,296,727)	(3,164,711)	(3,296,727)	(3,164,711)			-4%	-4%		
5913000 Transfer Out - Housing Capital Improvements	(190,000)	(250,000)	(190,000)	(250,000)	(190,000)			-24%	-24%		
5913001 Transfer Out - General Capital Improvements	(1,021,000)	(2,301,007)	(1,601,000)	(2,281,000)	(1,600,996)			-30%	-30%		
5914081 Transfer Out - Jamestown	(83,500)	-	(83,500)	-	(83,500)			N/A	N/A		
5914091 Transfer Out - Port Operating	(226,000)	(226,000)	(226,000)	(226,000)	(226,000)			0%	0%		
5914093 Transfer Out - Port Capital Improvement	-	-	(12,371)	-	(12,371)			N/A	N/A		
5915007 Transfer Out - REIF	-	-	(1,000,000)	-	(1,000,000)			N/A	N/A		
<b>Advances Out:</b>											
5924061 Advance To Golf Course Operations	(145,000)	-	(145,000)	-	(145,000)			N/A	N/A		
5924081 Advance To Jamestown Complex	-	(25,000)	-	(25,000)	-			-100%	-100%		
	<u>(22,966,724)</u>	<u>(20,714,583)</u>	<u>(24,559,095)</u>	<u>(20,296,855)</u>	<u>(24,124,457)</u>			<u>19%</u>	<u>19%</u>		
Total Other Financing Sources (Uses)	\$ (212,057)	\$ 2,267,855	\$ (1,804,428)	\$ 2,710,929	\$ (1,587,163)			-180%	-159%		

**City of St. Petersburg, Florida**  
**General Funds Group Taxes Detail - Budget versus Actual**  
**For the Twelve Months Ended September 30, 2020 and 2019**  
**Preliminary Year End Results as of October 20, 2020**

<b>General Funds Group</b>									
	<b>FY 2020 Annual Adopted Budget</b>	<b>FY 2019 Annual Amended Budget</b>	<b>FY 2020 Annual Amended Budget</b>	<b>FY 2019 YTD Actual</b>	<b>FY 2020 YTD Actual</b>	<b>% Change FY 2018 vs FY 2019 - Budget</b>		<b>% Change FY 2018 vs FY 2019 - Actual</b>	
<b>TAXES</b>									
Taxes Property Current	\$ 135,148,706	\$ 123,416,460	\$ 135,148,706	\$ 118,056,616	\$ 135,984,742		10%		15%
Taxes Property Delinquent	252,500	252,500	252,500	6,094,839	431,938		0%		-93%
Taxes Property PILOT	48,335	-	48,335	-	29,816		N/A		N/A
Taxes Franchise Electricity	19,134,380	18,483,000	19,134,380	20,573,446	20,079,323		4%		-2%
Taxes Franchise Natural Gas	774,656	737,300	774,656	768,145	736,961		5%		-4%
Business Taxes	2,633,196	2,499,750	2,633,196	2,568,484	2,563,725		5%		0%
<b>TOTAL TAXES</b>	<b>\$ 157,991,773</b>	<b>\$ 145,389,010</b>	<b>\$ 157,991,773</b>	<b>\$ 148,061,530</b>	<b>\$ 159,826,505</b>		<b>9%</b>		<b>8%</b>
<b>PUBLIC SERVICE TAX</b>									
<b>Public Service Tax - Electricity</b>									
Public Service Tax - Electricity	\$ 23,097,552	\$ 23,129,000	\$ 23,097,552	\$ 24,657,456	\$ 25,634,297		0%		4%
Public Service Tax - Natural Gas	557,024	631,250	557,024	581,726	581,273		-12%		0%
Public Service Tax - Water	5,137,635	4,797,500	5,137,635	5,268,246	5,486,076		7%		4%
Public Service Tax - Fuel Oil	1,010	1,010	1,010	-	-		0%		N/A
Public Service Tax - Propane	164,268	141,400	164,268	175,510	161,904		16%		-8%
<b>TOTAL PUBLIC SERVICE TAXES</b>	<b>\$ 28,957,489</b>	<b>\$ 28,700,160</b>	<b>\$ 28,957,489</b>	<b>\$ 30,682,938</b>	<b>\$ 31,863,550</b>		<b>1%</b>		<b>4%</b>
<b>Communications Services Tax</b>	<b>\$ 9,442,758</b>	<b>\$ 9,595,000</b>	<b>\$ 9,442,758</b>	<b>\$ 9,238,847</b>	<b>\$ 9,230,108</b>		<b>-2%</b>		<b>0%</b>

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# SUMMARIZED BUDGET VERSUS ACTUAL REPORTING – OPERATING FUNDS

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**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Twelve Months Ended September 30, 2020**  
**Preliminary Year End Results as of October 20, 2020**

<b>FUND=1106 (Bayboro Harbor Tax Increment District)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,000	\$ 5,000	\$ 32,773	\$ (27,773)	655.46%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,000</u>	<u>5,000</u>	<u>32,773</u>	<u>(27,773)</u>	<u>655.46%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 32,773</u>	<u>\$ (27,773)</u>	<u>655.46%</u>
<b>FUND=1107 (Intown West Tax Increment District)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 728,255	\$ 728,255	\$ 1,259,803	\$ (531,548)	172.99%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>728,255</u>	<u>728,255</u>	<u>1,259,803</u>	<u>(531,548)</u>	<u>172.99%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,247,366	1,247,366	1,247,714	(348)	100.03%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,975,621</u>	<u>\$ 1,975,621</u>	<u>\$ 2,507,517</u>	<u>\$ (531,896)</u>	<u>126.92%</u>
<b>FUND=1104 (South St. Pete Tax Increment District)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,933,398	\$ 1,929,398	\$ 2,051,930	\$ (122,532)	106.35%
TOTAL EXPENDITURES	-	9,145,341	1,985,092	7,160,249	21.71%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,933,398</u>	<u>(7,215,943)</u>	<u>66,838</u>	<u>(7,282,781)</u>	<u>-0.93%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,606,834	2,606,834	2,593,728	13,106	99.50%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 4,540,232</u>	<u>\$ (4,609,109)</u>	<u>\$ 2,660,566</u>	<u>\$ (7,269,675)</u>	<u>-57.72%</u>
<b>FUND=1105 (Downtown Redevelopment District)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,673,145	\$ 7,673,145	\$ 8,739,547	\$ (1,066,402)	113.90%
TOTAL EXPENDITURES	-	806,112	250,000	556,112	31.01%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>7,673,145</u>	<u>6,867,033</u>	<u>8,489,547</u>	<u>(1,622,514)</u>	<u>123.63%</u>
TOTAL OTHER FINANCING SOURCES (USES)	7,167,775	3,456,550	3,502,388	(45,838)	101.33%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 14,840,920</u>	<u>\$ 10,323,583</u>	<u>\$ 11,991,935</u>	<u>\$ (1,668,352)</u>	<u>116.16%</u>

\* YTD Actual includes encumbrances outstanding as of September 30, 2020 and year-to-date expenditures.

Preliminary results for fiscal year ended September 30, 2020 as of October 20, 2020.

**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Twelve Months Ended September 30, 2020**  
**Preliminary Year End Results as of October 20, 2020**

<b>FUND=1111 (Community Development Block Grant)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,887,777	\$ 4,233,350	\$ 449,812	\$ 3,783,538	10.63%
TOTAL EXPENDITURES	\$ 1,682,824	\$ 6,279,530	\$ 2,413,274	\$ 3,866,256	38.43%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 204,953	\$ (2,046,180)	\$ (1,963,462)	\$ (82,718)	95.96%
TOTAL OTHER FINANCING SOURCES (USES)	(197,953)	(197,953)	(197,952)	(1)	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 7,000	\$ (2,244,133)	\$ (2,161,414)	\$ (82,719)	96.31%
<b>FUND=1112 (Emergency Shelter Grant Fund)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 150,543	\$ 3,592,244	\$ 200,346	\$ 3,391,898	5.58%
TOTAL EXPENDITURES	\$ 150,543	\$ 3,597,960	\$ 683,742	\$ 2,914,218	19.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	\$ (5,716)	\$ (483,396)	\$ 477,680	8456.89%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (5,716)	\$ (483,396)	\$ 477,680	8456.89%
<b>FUND=1113 (Home Program)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,139,730	\$ 2,914,090	\$ 1,225,565	\$ 1,688,525	42.06%
TOTAL EXPENDITURES	\$ 1,139,730	\$ 3,060,516	\$ 1,674,456	\$ 1,386,060	54.71%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	\$ (146,426)	\$ (448,891)	\$ 302,465	306.57%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (146,426)	\$ (448,891)	\$ 302,465	306.57%
<b>FUND=1114 (Neighborhood Stabilization Program)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 1,392,921	\$ 30,335	\$ 1,362,586	2.18%
TOTAL EXPENDITURES	\$ -	\$ 1,393,108	\$ 260,138	\$ 1,132,970	18.67%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	\$ (187)	\$ (229,803)	\$ 229,616	122889.30%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (187)	\$ (229,803)	\$ 229,616	122889.30%

\* YTD Actual includes encumbrances outstanding as of September 30, 2020 and year-to-date expenditures.

Preliminary results for fiscal year ended September 30, 2020 as of October 20, 2020.

**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Twelve Months Ended September 30, 2020**  
**Preliminary Year End Results as of October 20, 2020**

<b>FUND=1720 (Federal Operating Grant)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 867,928	\$ 867,928	\$ -	100.00%
TOTAL EXPENDITURES		-	867,928	606,239	69.85%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		-	-	261,689	(261,689)
TOTAL OTHER FINANCING SOURCES (USES)		-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 261,689	\$ (261,689)	N/A
<b>FUND=1041 (Weeki Wachee)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 200,000	\$ 200,000	\$ 1,937,324	\$ (1,737,324)	968.66%
TOTAL EXPENDITURES	150,000	150,000	118,619	31,381	79.08%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	50,000	50,000	1,818,705	(1,768,705)	3637.41%
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(220,000)	(220,004)	4	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 30,000	\$ (170,000)	\$ 1,598,701	\$ (1,768,701)	-940.41%
<b>FUND=1051 (Pro Sports Facility)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 2,000,276	\$ (272)	100.01%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	2,000,276	(272)	100.01%
TOTAL OTHER FINANCING SOURCES (USES)	(1,979,000)	(1,979,000)	(1,979,004)	4	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 21,004	\$ 21,004	\$ 21,272	\$ (268)	101.28%
<b>FUND=1151 (Building Permit Special Revenue)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,448,317	\$ 7,448,317	\$ 7,761,459	\$ (313,142)	104.20%
TOTAL EXPENDITURES	8,547,491	8,661,528	7,441,233	1,220,295	85.91%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,099,174)	(1,213,211)	320,226	(1,533,437)	-26.39%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (1,099,174)	\$ (1,213,211)	\$ 320,226	\$ (1,533,437)	-26.39%

\* YTD Actual includes encumbrances outstanding as of September 30, 2020 and year-to-date expenditures.

Preliminary results for fiscal year ended September 30, 2020 as of October 20, 2020.

**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Twelve Months Ended September 30, 2020**  
**Preliminary Year End Results as of October 20, 2020**

<b>FUND=1601 (Local Law Enforcement State Trust Fund)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 133,979	\$ (133,979)	N/A
TOTAL EXPENDITURES	\$ 185,508	\$ 327,912	\$ 201,919	\$ 125,993	61.58%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(185,508)</u>	<u>(327,912)</u>	<u>(67,940)</u>	<u>(259,972)</u>	<u>20.72%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>(185,508)</u>	\$ <u>(327,912)</u>	\$ <u>(67,940)</u>	\$ <u>(259,972)</u>	<u>20.72%</u>
<b>FUND=1602 (Federal Justice Forfeiture Fund)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 356,816	\$ (356,816)	N/A
TOTAL EXPENDITURES	\$ 14,800	\$ 64,767	\$ 50,943	\$ 13,824	78.66%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(14,800)</u>	<u>(64,767)</u>	<u>305,873</u>	<u>(370,640)</u>	<u>-472.27%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>(14,800)</u>	\$ <u>(64,767)</u>	\$ <u>305,873</u>	\$ <u>(370,640)</u>	<u>-472.27%</u>
<b>FUND=1603 (Federal Treasury Forfeiture Fund)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 64,524	\$ (64,524)	N/A
TOTAL EXPENDITURES	\$ -	\$ -	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>64,524</u>	<u>(64,524)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>-</u>	\$ <u>-</u>	\$ <u>64,524</u>	\$ <u>(64,524)</u>	<u>N/A</u>
<b>FUND=1009 (Emergency Medical Services)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 16,537,277	\$ 16,104,441	\$ 16,122,796	\$ (18,355)	100.11%
TOTAL EXPENDITURES	\$ 16,401,862	\$ 17,018,464	\$ 15,545,828	\$ 1,472,636	91.35%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>135,415</u>	<u>(914,023)</u>	<u>576,968</u>	<u>(1,490,991)</u>	<u>-63.12%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>135,415</u>	\$ <u>(914,023)</u>	\$ <u>576,968</u>	\$ <u>(1,490,991)</u>	<u>-63.12%</u>

\* YTD Actual includes encumbrances outstanding as of September 30, 2020 and year-to-date expenditures.  
Preliminary results for fiscal year ended September 30, 2020 as of October 20, 2020.

**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Twelve Months Ended September 30, 2020**  
**Preliminary Year End Results as of October 20, 2020**

<b>FUND=1019 (Local Housing Assistance)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 883,209	\$ 2,064,296	\$ 1,243,766	\$ 820,530	60.25%
TOTAL EXPENDITURES	\$ 878,209	\$ 2,073,887	\$ 1,108,783	\$ 965,104	53.46%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,000</u>	<u>(9,591)</u>	<u>134,983</u>	<u>(144,574)</u>	<u>-1407.39%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,000</u>	<u>\$ (9,591)</u>	<u>\$ 134,983</u>	<u>\$ (144,574)</u>	<u>-1407.39%</u>
<b>FUND=1117 (Community Housing Donation)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 500	\$ 500	\$ 92,694	\$ (92,194)	18538.80%
TOTAL EXPENDITURES	\$ -	\$ 90,000	\$ -	\$ 90,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>500</u>	<u>(89,500)</u>	<u>92,694</u>	<u>(182,194)</u>	<u>-103.57%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 500</u>	<u>\$ (89,500)</u>	<u>\$ 92,694</u>	<u>\$ (182,194)</u>	<u>-103.57%</u>
<b>FUND=1025 (School Crossing Guard)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 450,000	\$ 450,000	\$ 408,109	\$ 41,891	90.69%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>450,000</u>	<u>450,000</u>	<u>408,109</u>	<u>41,891</u>	<u>90.69%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(450,000)	(450,000)	(232,630)	(217,370)	51.70%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 175,479</u>	<u>\$ (175,479)</u>	<u>N/A</u>
<b>FUND=1702 (Police Grant Fund)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 170,173	\$ 100,138	\$ 70,035	58.84%
TOTAL EXPENDITURES	\$ -	\$ 170,907	\$ 100,288	\$ 70,619	58.68%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(734)</u>	<u>(150)</u>	<u>(584)</u>	<u>20.44%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (734)</u>	<u>\$ (150)</u>	<u>\$ (584)</u>	<u>20.44%</u>

\* YTD Actual includes encumbrances outstanding as of September 30, 2020 and year-to-date expenditures.

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<b>FUND=1701 (Police Officers Training)</b>						
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed	
TOTAL REVENUES	\$ -	\$ -	\$ 27,722	\$ (27,722)		N/A
TOTAL EXPENDITURES			\$ 10,502	\$ (10,502)		N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			\$ 17,220	\$ (17,220)		N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-		N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 17,220	\$ (17,220)		N/A

\*\* FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

<b>FUND=DONF (Donation)</b>						
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed	
TOTAL REVENUES	\$ -	\$ -	\$ 693,453	\$ (693,453)		N/A
TOTAL EXPENDITURES			\$ 690,479	\$ (682,142)		8282.10%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (8,337)	\$ 2,974	\$ (11,311)		-35.67%
TOTAL OTHER FINANCING SOURCES (USES)	-		(33,195)	(22,843)	(10,352)	68.81%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (41,532)	\$ (19,869)	\$ (21,663)		47.84%

\*\* FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

<b>FUND=2010 (JP Morgan Chase Revenue Notes)</b>						
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed	
TOTAL REVENUES	\$ -	\$ 25,000,000	\$ 25,000,000	\$ -		100.00%
TOTAL EXPENDITURES		\$ 66,750	\$ 175,939	\$ (109,189)		263.58%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 24,933,250	\$ 24,824,061	\$ 109,189		99.56%
TOTAL OTHER FINANCING SOURCES (USES)	-		(24,180,000)	(22,781,000)	(1,399,000)	94.21%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ 753,250	\$ 2,043,061	\$ (1,289,811)		271.23%

<b>FUND=2027 (Sports Facility Sales Tax Debt)</b>						
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed	
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -		N/A
TOTAL EXPENDITURES		\$ 1,964,840	\$ 1,964,840	\$ 1,964,452	388	99.98%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (1,964,840)	\$ (1,964,840)	\$ (1,964,452)	\$ (388)	99.98%
TOTAL OTHER FINANCING SOURCES (USES)		1,979,000	1,979,000	1,979,004	(4)	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 14,160	\$ 14,160	\$ 14,552	\$ (392)		102.77%

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<b>FUND=2013 (Banc Of America Notes Debt Service Fund)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	\$ 197,953	\$ 197,953	\$ 197,952	\$ 1	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(197,953)</u>	<u>(197,953)</u>	<u>(197,952)</u>	<u>(1)</u>	<u>100.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	197,953	197,953	197,952	1	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A
<b>FUND=2030 (Public Service Tax Debt Service Fund)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	\$ 2,723,063	\$ 2,723,063	\$ 2,723,063	\$ -	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,723,063)</u>	<u>(2,723,063)</u>	<u>(2,723,063)</u>	<u>-</u>	<u>100.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,768,057	2,768,057	2,768,052	5	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 44,994	\$ 44,994	\$ 44,989	\$ 5	99.99%
<b>FUND=2018 (TD Bank, N.A.)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	\$ 9,855,685	\$ 30,055,685	\$ 30,129,406	\$ (73,721)	100.25%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(9,855,685)</u>	<u>(30,055,685)</u>	<u>(30,129,406)</u>	<u>73,721</u>	<u>100.25%</u>
TOTAL OTHER FINANCING SOURCES (USES)	9,849,711	30,049,711	30,049,711	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (5,974)	\$ (5,974)	\$ (79,695)	\$ 73,721	1334.03%
<b>FUND=2017 (Banc of America Leasing &amp; Capital)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 74,402	\$ 74,402	\$ 70,362	\$ 4,040	94.57%
TOTAL EXPENDITURES	\$ 226,816	\$ 226,816	\$ 226,816	\$ -	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(152,414)</u>	<u>(152,414)</u>	<u>(156,454)</u>	<u>4,040</u>	<u>102.65%</u>
TOTAL OTHER FINANCING SOURCES (USES)	159,768	159,768	159,768	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 7,354	\$ 7,354	\$ 3,314	\$ 4,040	45.06%
<b>FUND=2019 (Key Government Finance)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 3,000,000	\$ (3,000,000)	N/A
TOTAL EXPENDITURES	\$ -	\$ -	\$ 47,500	\$ (47,500)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,952,500</u>	<u>(2,952,500)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 2,952,500	\$ (2,952,500)	N/A

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**FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)**

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 3,908	\$ (3,908)	N/A
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 3,908	\$ (3,908)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ (1,964)	\$ 1,964	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 1,944	\$ (1,944)	N/A

\*\* FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)**

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 771	\$ (771)	N/A
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 771	\$ (771)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ (388)	\$ 388	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 383	\$ (383)	N/A

\*\* FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)**

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 1,856	\$ (1,856)	N/A
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 1,856	\$ (1,856)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ (933)	\$ 933	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 923	\$ (923)	N/A

\*\* FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**FUND=6119 (Mainwood Donation - part of the Library Trust Fund)**

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 1,133	\$ (1,133)	N/A
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 1,133	\$ (1,133)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ (569)	\$ 569	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 564	\$ (564)	N/A

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<b>FUND=6117 (G Kopsick Palm Restricted)</b>						
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed	
TOTAL REVENUES	\$ -	\$ -	\$ 2,481	\$ (2,481)		N/A
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -		N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 2,481	\$ (2,481)		N/A
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ (6,498)	\$ 6,498		N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (4,017)	\$ 4,017		N/A

\*\* FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

<b>FUND=6201 (Fire Rescue &amp; EMS Awards)</b>						
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed	
TOTAL REVENUES	\$ -	\$ -	\$ 3,809	\$ (3,809)		N/A
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -		N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 3,809	\$ (3,809)		N/A
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -		N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 3,809	\$ (3,809)		N/A

\*\* FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

<b>FUND=4001 (Water Resources)</b>						
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed	
TOTAL REVENUES	\$ 157,924,304	\$ 157,940,146	\$ 157,557,806	\$ 382,340		99.76%
TOTAL EXPENDITURES	\$ 89,504,767	\$ 91,327,171	\$ 89,523,654	\$ 1,803,517		98.03%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 68,419,537	\$ 66,612,975	\$ 68,034,152	\$ (1,421,177)		102.13%
TOTAL OTHER FINANCING SOURCES (USES)	(72,429,476)	(72,429,476)	(70,064,598)	(2,364,878)		96.73%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (4,009,939)	\$ (5,816,501)	\$ (2,030,446)	\$ (3,786,055)		34.91%

<b>FUND=4005 (Water Cost Stabilization)</b>						
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed	
TOTAL REVENUES	\$ 2,000,000	\$ 2,000,000	\$ 3,024,789	\$ (1,024,789)		151.24%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -		N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 2,000,000	\$ 2,000,000	\$ 3,024,789	\$ (1,024,789)		151.24%
TOTAL OTHER FINANCING SOURCES (USES)	(2,000,000)	(2,000,000)	(3,634,784)	1,634,784		181.74%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (609,995)	\$ 609,995		N/A

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<b>FUND=4002 (Water Resources Debt)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 1,454,787	\$ 1,454,787	\$ 83,314,190	\$ (81,859,403)	5726.90%
TOTAL EXPENDITURES	\$ 40,343,716	\$ 40,343,716	\$ 125,632,885	\$ (85,289,169)	311.41%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(38,888,929)	(38,888,929)	(42,318,695)	3,429,766	108.82%
TOTAL OTHER FINANCING SOURCES (USES)	38,888,929	38,888,929	38,888,928	1	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (3,429,767)	\$ 3,429,767	N/A
<b>FUND=4007 (Water Resources Equipment Replacement)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 177,000	\$ 177,000	\$ 125,416	\$ 51,584	70.86%
TOTAL EXPENDITURES	\$ 1,024,000	\$ 1,667,424	\$ 1,676,543	\$ (9,119)	100.55%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(847,000)	(1,490,424)	(1,551,127)	60,703	104.07%
TOTAL OTHER FINANCING SOURCES (USES)	2,474,238	2,474,238	1,744,141	730,097	70.49%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,627,238	\$ 983,814	\$ 193,014	\$ 790,800	19.62%
<b>FUND=4011 (Stormwater Utility Operating)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 20,950,082	\$ 20,950,082	\$ 20,933,491	\$ 16,591	99.92%
TOTAL EXPENDITURES	\$ 12,695,130	\$ 12,950,280	\$ 13,955,134	\$ (1,004,854)	107.76%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	8,254,952	7,999,802	6,978,357	1,021,445	87.23%
TOTAL OTHER FINANCING SOURCES (USES)	(7,538,463)	(7,538,463)	(7,110,172)	(428,291)	94.32%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 716,489	\$ 461,339	\$ (131,815)	\$ 593,154	-28.57%
<b>FUND=4012 (Stormwater Debt Service)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	\$ 2,089,943	\$ 2,089,943	\$ 2,127,798	\$ (37,855)	101.81%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,089,943)	(2,089,943)	(2,127,798)	37,855	101.81%
TOTAL OTHER FINANCING SOURCES (USES)	2,104,332	2,104,332	2,104,332	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 14,389	\$ 14,389	\$ (23,466)	\$ 37,855	-163.08%

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<b>FUND=4017 (Stormwater Equipment Replacement)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 68,000	\$ 68,000	\$ 111,309	\$ (43,309)	163.69%
TOTAL EXPENDITURES	\$ 799,000	\$ 1,087,778	\$ 791,760	\$ 296,018	72.79%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(731,000)</u>	<u>(1,019,778)</u>	<u>(680,451)</u>	<u>(339,327)</u>	66.73%
TOTAL OTHER FINANCING SOURCES (USES)	1,367,619	1,367,619	939,328	428,291	68.68%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 636,619</u>	<u>\$ 347,841</u>	<u>\$ 258,877</u>	<u>\$ 88,964</u>	74.42%
<b>FUND=4021 (Sanitation Operating)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 49,935,206	\$ 49,935,206	\$ 50,609,584	\$ (674,378)	101.35%
TOTAL EXPENDITURES	\$ 43,692,251	\$ 47,763,979	\$ 40,819,355	\$ 6,944,624	85.46%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>6,242,955</u>	<u>2,171,227</u>	<u>9,790,229</u>	<u>(7,619,002)</u>	450.91%
TOTAL OTHER FINANCING SOURCES (USES)	(5,539,299)	(5,539,299)	(5,539,296)	(3)	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 703,656</u>	<u>\$ (3,368,072)</u>	<u>\$ 4,250,933</u>	<u>\$ (7,619,005)</u>	-126.21%
<b>FUND=4022 (Sanitation Debt Service)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,000	\$ 1,000	\$ 4,653	\$ (3,653)	465.30%
TOTAL EXPENDITURES	\$ 294,400	\$ 294,400	\$ 294,400	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(293,400)</u>	<u>(293,400)</u>	<u>(289,747)</u>	<u>(3,653)</u>	98.75%
TOTAL OTHER FINANCING SOURCES (USES)	297,384	297,384	297,384	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 3,984</u>	<u>\$ 3,984</u>	<u>\$ 7,637</u>	<u>\$ (3,653)</u>	191.69%
<b>FUND=4027 (Sanitation Equipment Replacement)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,630,701	\$ 1,630,701	\$ 175,053	\$ 1,455,648	10.73%
TOTAL EXPENDITURES	\$ 4,651,360	\$ 5,186,308	\$ 3,017,655	\$ 2,168,653	58.19%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,020,659)</u>	<u>(3,555,607)</u>	<u>(2,842,602)</u>	<u>(713,005)</u>	79.95%
TOTAL OTHER FINANCING SOURCES (USES)	2,126,100	2,126,100	2,126,100	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (894,559)</u>	<u>\$ (1,429,507)</u>	<u>\$ (716,502)</u>	<u>\$ (713,005)</u>	50.12%

\* YTD Actual includes encumbrances outstanding as of September 30, 2020 and year-to-date expenditures.

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<b>FUND=1208 (Tropicana Field)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 779,016	\$ 779,016	\$ 579,075	\$ 199,941	74.33%
TOTAL EXPENDITURES	\$ 1,775,893	\$ 1,775,893	\$ 1,450,750	\$ 325,143	81.69%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(996,877)</u>	<u>(996,877)</u>	<u>(871,675)</u>	<u>(125,202)</u>	87.44%
TOTAL OTHER FINANCING SOURCES (USES)	818,000	818,000	818,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (178,877)</u>	<u>\$ (178,877)</u>	<u>\$ (53,675)</u>	<u>\$ (125,202)</u>	30.01%
<b>FUND=4031 (Airport Operating)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,261,300	\$ 1,261,300	\$ 1,329,231	\$ (67,931)	105.39%
TOTAL EXPENDITURES	\$ 897,029	\$ 972,310	\$ 1,071,112	\$ (98,802)	110.16%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>364,271</u>	<u>288,990</u>	<u>258,119</u>	<u>30,871</u>	89.32%
TOTAL OTHER FINANCING SOURCES (USES)	(230,620)	(230,620)	(230,616)	(4)	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 133,651</u>	<u>\$ 58,370</u>	<u>\$ 27,503</u>	<u>\$ 30,867</u>	47.12%
<b>FUND=4091 (Port Operating)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 173,819	\$ 173,819	\$ 391,166	\$ (217,347)	225.04%
TOTAL EXPENDITURES	\$ 377,293	\$ 377,329	\$ 509,370	\$ (132,041)	134.99%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(203,474)</u>	<u>(203,510)</u>	<u>(118,204)</u>	<u>(85,306)</u>	58.08%
TOTAL OTHER FINANCING SOURCES (USES)	226,000	226,000	226,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 22,526</u>	<u>\$ 22,490</u>	<u>\$ 107,796</u>	<u>\$ (85,306)</u>	479.31%
<b>FUND=4041 (Marina Operating)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,183,387	\$ 4,183,387	\$ 3,922,258	\$ 261,129	93.76%
TOTAL EXPENDITURES	\$ 3,127,322	\$ 3,153,740	\$ 3,427,524	\$ (273,784)	108.68%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,056,065</u>	<u>1,029,647</u>	<u>494,734</u>	<u>534,913</u>	48.05%
TOTAL OTHER FINANCING SOURCES (USES)	(687,944)	(687,944)	(687,936)	(8)	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 368,121</u>	<u>\$ 341,703</u>	<u>\$ (193,202)</u>	<u>\$ 534,905</u>	-56.54%

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<b>FUND=4061 (Golf Course Operating)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,805,450	\$ 3,805,450	\$ 4,146,923	\$ (341,473)	108.97%
TOTAL EXPENDITURES	\$ 3,988,547	\$ 4,393,614	\$ 4,585,965	\$ (192,351)	104.38%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(183,097)</u>	<u>(588,164)</u>	<u>(439,042)</u>	<u>(149,122)</u>	74.65%
TOTAL OTHER FINANCING SOURCES (USES)	27,578	402,678	14,416	388,262	3.58%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (155,519)</u>	<u>\$ (185,486)</u>	<u>\$ (424,626)</u>	<u>\$ 239,140</u>	<u>228.93%</u>
<b>FUND=4081 (Jamestown Complex)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 595,800	\$ 595,800	\$ 593,672	\$ 2,128	99.64%
TOTAL EXPENDITURES	\$ 703,026	\$ 703,599	\$ 713,868	\$ (10,269)	101.46%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(107,226)</u>	<u>(107,799)</u>	<u>(120,196)</u>	<u>12,397</u>	<u>111.50%</u>
TOTAL OTHER FINANCING SOURCES (USES)	83,500	83,500	83,500	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (23,726)</u>	<u>\$ (24,299)</u>	<u>\$ (36,696)</u>	<u>\$ 12,397</u>	<u>151.02%</u>
<b>FUND=1021 (Parking Revenue)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 8,358,267	\$ 8,356,586	\$ 7,746,638	\$ 609,948	92.70%
TOTAL EXPENDITURES	\$ 6,945,769	\$ 7,500,254	\$ 6,740,215	\$ 760,039	89.87%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,412,498</u>	<u>856,332</u>	<u>1,006,423</u>	<u>(150,091)</u>	<u>117.53%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(883,724)	(1,273,724)	(1,273,728)	4	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 528,774</u>	<u>\$ (417,392)</u>	<u>\$ (267,305)</u>	<u>\$ (150,087)</u>	<u>64.04%</u>
<b>FUND=1201 (Mahaffey Theater Operating)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 564,484	\$ 564,484	\$ 503,870	\$ 60,614	89.26%
TOTAL EXPENDITURES	\$ 991,572	\$ 1,012,405	\$ 929,712	\$ 82,693	91.83%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(427,088)</u>	<u>(447,921)</u>	<u>(425,842)</u>	<u>(22,079)</u>	<u>95.07%</u>
TOTAL OTHER FINANCING SOURCES (USES)	450,000	450,000	450,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 22,912</u>	<u>\$ 2,079</u>	<u>\$ 24,158</u>	<u>\$ (22,079)</u>	<u>1162.00%</u>

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<b>FUND=1203 (Pier Operating)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,243,192	\$ 1,243,192	\$ 923,137	\$ 320,055	74.26%
TOTAL EXPENDITURES	\$ 2,993,946	\$ 3,648,900	\$ 2,408,406	\$ 1,240,494	66.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,750,754)</u>	<u>(2,405,708)</u>	<u>(1,485,269)</u>	<u>(920,439)</u>	61.74%
TOTAL OTHER FINANCING SOURCES (USES)	1,750,000	1,750,000	1,750,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (754)</u>	<u>\$ (655,708)</u>	<u>\$ 264,731</u>	<u>\$ (920,439)</u>	-40.37%
<b>FUND=1205 (Coliseum Operating)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 721,000	\$ 721,000	\$ 441,679	\$ 279,321	61.26%
TOTAL EXPENDITURES	\$ 903,395	\$ 904,579	\$ 824,829	\$ 79,750	91.18%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(182,395)</u>	<u>(183,579)</u>	<u>(383,150)</u>	<u>199,571</u>	208.71%
TOTAL OTHER FINANCING SOURCES (USES)	156,000	156,000	156,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (26,395)</u>	<u>\$ (27,579)</u>	<u>\$ (227,150)</u>	<u>\$ 199,571</u>	823.63%
<b>FUND=1207 (Sunken Gardens)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,553,179	\$ 1,553,179	\$ 1,478,802	\$ 74,377	95.21%
TOTAL EXPENDITURES	\$ 1,721,112	\$ 1,747,687	\$ 1,758,733	\$ (11,046)	100.63%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(167,933)</u>	<u>(194,508)</u>	<u>(279,931)</u>	<u>85,423</u>	143.92%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (167,933)</u>	<u>\$ (194,508)</u>	<u>\$ (279,931)</u>	<u>\$ 85,423</u>	143.92%
<b>FUND=5001 (Fleet Management)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 19,371,765	\$ 19,371,765	\$ 16,173,511	\$ 3,198,254	83.49%
TOTAL EXPENDITURES	\$ 18,993,538	\$ 19,774,949	\$ 17,970,858	\$ 1,804,091	90.88%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>378,227</u>	<u>(403,184)</u>	<u>(1,797,347)</u>	<u>1,394,163</u>	445.79%
TOTAL OTHER FINANCING SOURCES (USES)	(300,000)	(300,000)	(300,000)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 78,227</u>	<u>\$ (703,184)</u>	<u>\$ (2,097,347)</u>	<u>\$ 1,394,163</u>	298.26%

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<b>FUND=5002 (Equipment Replacement)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,102,174	\$ 10,102,174	\$ 12,534,546	\$ (2,432,372)	124.08%
TOTAL EXPENDITURES	\$ 7,472,842	\$ 14,522,906	\$ 6,599,885	\$ 7,923,021	45.44%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,629,332</u>	<u>(4,420,732)</u>	<u>5,934,661</u>	<u>(10,355,393)</u>	<u>-134.25%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 2,629,332</u>	<u>\$ (4,420,732)</u>	<u>\$ 5,934,661</u>	<u>\$ (10,355,393)</u>	<u>-134.25%</u>
<b>FUND=5005 (Municipal Office Buildings)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,875,364	\$ 3,875,364	\$ 3,870,241	\$ 5,123	99.87%
TOTAL EXPENDITURES	\$ 2,689,607	\$ 2,849,466	\$ 3,816,053	\$ (966,587)	133.92%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,185,757</u>	<u>1,025,898</u>	<u>54,188</u>	<u>971,710</u>	<u>5.28%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,115,000)	(1,115,000)	(1,115,004)	4	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 70,757</u>	<u>\$ (89,102)</u>	<u>\$ (1,060,816)</u>	<u>\$ 971,714</u>	<u>1190.56%</u>
<b>FUND=5011 (Technology Services)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 12,907,548	\$ 12,907,548	\$ 13,060,537	\$ (152,989)	101.19%
TOTAL EXPENDITURES	\$ 12,976,927	\$ 14,269,134	\$ 13,154,806	\$ 1,114,328	92.19%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(69,379)</u>	<u>(1,361,586)</u>	<u>(94,269)</u>	<u>(1,267,317)</u>	<u>6.92%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (69,379)</u>	<u>\$ (1,361,586)</u>	<u>\$ (94,269)</u>	<u>\$ (1,267,317)</u>	<u>6.92%</u>
<b>FUND=5041 (Print Shop)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	\$ -	\$ -	\$ (634)	\$ 634	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>634</u>	<u>(634)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 634</u>	<u>\$ (634)</u>	<u>N/A</u>

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<b>FUND=5201 (Billing &amp; Collections)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 11,296,134	\$ 11,296,134	\$ 11,113,959	\$ 182,175	98.39%
TOTAL EXPENDITURES	\$ 11,468,109	\$ 11,473,920	\$ 11,338,601	\$ 135,319	98.82%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(171,975)</u>	<u>(177,786)</u>	<u>(224,642)</u>	<u>46,856</u>	126.36%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (171,975)</u>	<u>\$ (177,786)</u>	<u>\$ (224,642)</u>	<u>\$ 46,856</u>	126.36%
<b>FUND=5031 (Supply Management)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 574,345	\$ 574,345	\$ 430,171	\$ 144,174	74.90%
TOTAL EXPENDITURES	\$ 569,247	\$ 569,762	\$ 334,952	\$ 234,810	58.79%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,098</u>	<u>4,583</u>	<u>95,219</u>	<u>(90,636)</u>	2077.66%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,098</u>	<u>\$ 4,583</u>	<u>\$ 95,219</u>	<u>\$ (90,636)</u>	2077.66%
<b>FUND=5121 (Health Insurance)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 54,264,855	\$ 54,264,855	\$ 57,074,464	\$ (2,809,609)	105.18%
TOTAL EXPENDITURES	\$ 54,053,127	\$ 54,281,417	\$ 55,117,902	\$ (836,485)	101.54%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>211,728</u>	<u>(16,562)</u>	<u>1,956,562</u>	<u>(1,973,124)</u>	-11813.56%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 211,728</u>	<u>\$ (16,562)</u>	<u>\$ 1,956,562</u>	<u>\$ (1,973,124)</u>	-11813.56%
<b>FUND=5123 (Life Insurance)</b>					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,021,227	\$ 1,021,227	\$ 889,267	\$ 131,960	87.08%
TOTAL EXPENDITURES	\$ 936,178	\$ 936,180	\$ 894,652	\$ 41,528	95.56%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>85,049</u>	<u>85,047</u>	<u>(5,385)</u>	<u>90,432</u>	-6.33%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 85,049</u>	<u>\$ 85,047</u>	<u>\$ (5,385)</u>	<u>\$ 90,432</u>	-6.33%

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<b>FUND=5125 (General Liabilities Claims)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 2,860,214	\$ 2,860,214	\$ 3,114,253	\$ (254,039)	108.88%
TOTAL EXPENDITURES	\$ 2,853,797	\$ 2,853,797	\$ 2,892,415	\$ (38,618)	101.35%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>6,417</u>	<u>6,417</u>	<u>221,838</u>	<u>(215,421)</u>	<u>3457.04%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>6,417</u>	\$ <u>6,417</u>	\$ <u>221,838</u>	\$ <u>(215,421)</u>	<u>3457.04%</u>
<b>FUND=5127 (Commercial Insurance)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 4,946,376	\$ 4,946,376	\$ 5,082,475	\$ (136,099)	102.75%
TOTAL EXPENDITURES	\$ 4,943,476	\$ 5,306,721	\$ 5,259,068	\$ 47,653	99.10%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,900</u>	<u>(360,345)</u>	<u>(176,593)</u>	<u>(183,752)</u>	<u>49.01%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>2,900</u>	\$ <u>(360,345)</u>	\$ <u>(176,593)</u>	\$ <u>(183,752)</u>	<u>49.01%</u>
<b>FUND=5129 (Workers' Compensation)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 10,634,382	\$ 10,634,382	\$ 11,613,198	\$ (978,816)	109.20%
TOTAL EXPENDITURES	\$ 10,621,281	\$ 10,621,281	\$ 9,826,734	\$ 794,547	92.52%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>13,101</u>	<u>13,101</u>	<u>1,786,464</u>	<u>(1,773,363)</u>	<u>13636.09%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>13,101</u>	\$ <u>13,101</u>	\$ <u>1,786,464</u>	\$ <u>(1,773,363)</u>	<u>13636.09%</u>
<b>FUND=5007 (Revolving Energy Investment Fund)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	1,000,000	1,000,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>-</u>	\$ <u>1,000,000</u>	\$ <u>1,000,000</u>	\$ <u>-</u>	<u>100.00%</u>

\* YTD Actual includes encumbrances outstanding as of September 30, 2020 and year-to-date expenditures.  
Preliminary results for fiscal year ended September 30, 2020 as of October 20, 2020.