



CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS

As of June 30, 2021

PREPARED BY THE FINANCE DEPARTMENT

To: Mayor Rick Kriseman
The Honorable Ed Montanari, Chair, and Members of City Council
Deputy Mayor/City Administrator Dr. Kanika Tomalin

From: Anne Fritz, Chief Financial Officer

Date: August 5, 2021

Subject: Summary of Quarterly Financial Reports for the period ending June 30, 2021

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for June 30, 2021. The financial statements represent the City's financial results for the nine months ending June 30, 2021.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$842.0 million and the corresponding market value is \$849.8 million with a total unrealized gain of \$7.8 million. Included in the calculation for total unrealized gain is the market value loss remaining relating to the BlackRock holdings of \$127,288. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$7.9 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended June 30, 2021, the City's investment earnings were \$9.9 million, for an average return of 1.25%. The return for the quarter was 0.98%.

During the current quarter there were maturities held for the face amount of \$78.3 million. Instruments purchased during the current quarter totaled \$114.5 million.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.0 million with a corresponding market value of \$46.8 million and a total unrealized gain of \$14.8 million. The total amortized book value of the General and Alternative Investment Policies combined is \$874.0 million and the market value is \$896.7 million with a total unrealized gain of \$22.6 million.

Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter, all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures (October 1, 2020) to the current market value of the pension assets at June 30, 2021.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual Historical Financial Results” view which shows several years of historical data broken down by revenues in a graphical form. The “Historical Quarter Results” view shows several years of quarterly year to date historical revenues and expenditures data compared to the current quarterly year to date data. Other views also available to the public include grant expenditures schedule, balance sheet, taxable assessed value & estimate actual value of property, property tax levies & collections, governmental funds financial indicators, and pension plan approved budgets for administrative expenses.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports. Amounts showing in the “Year to Date Actual” column are for actual expenditures and outstanding encumbrances against appropriations for the nine months ended June 30, 2021.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS



MEMORANDUM

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: July 16, 2021

Subject: Quarterly Investment Report – June 30, 2021

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended June 30, 2021. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended June 30, 2021.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$842 million and the corresponding market value is \$849.8 million with a total unrealized gain of \$7.8 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$127,288. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$7.9 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended June 30, 2021, the City's investment earnings were \$9.9 million, for an average return of 1.25%. The return for the quarter was 0.98%.

During the current quarter there were maturities held for the face amount of \$78.3 million. Instruments purchased during the current quarter totaled \$114.5 million.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32 million with a corresponding market value of \$46.8 million and a total unrealized gain of \$14.8 million. The total amortized book value of the General and Alternative Investment Policies combined is \$874 million and the market value is \$896.7 million with a total unrealized gain of \$22.6 million.



CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
June 30, 2021

CITY INVESTMENT POLICY (General)	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
Short Term Portfolio					
BankUnited Savings	10,043,289		10,043,289		
Florida Public Asset for Liquidity Management	32,372,311		32,372,311		-
State Board Pool - Fund A	75,902,448		75,902,448		-
Total Short Term Portfolio	118,318,048	13.54%	118,318,048	13.20%	-
Core Portfolio					
Certificate of Deposit	45,567,551		45,567,551		-
Collateralized Mortgage Obligations	1,521		1,516		(5)
BlackRock Cash Management	444,068		316,780		(127,288)
Corporate Bonds	109,292,836		112,897,285		3,604,449
Taxable Municipals	51,771,299		53,913,482		2,142,183
U.S. Instrumentalities Bonds & Notes	57,617,614		57,478,423		(139,191)
U.S. Treasury	120,686,188		121,634,745		948,557
Total Core Portfolio	385,381,077	44.09%	391,809,781	43.70%	6,428,705
Debt Service Related Portfolio					
AIM Investment Money Market	1,198,241		1,198,241		-
Florida Public Asset for Liquidity Management	1,539,112		1,539,112		-
Morgan Stanley Money Market	1,371,670		1,371,670		-
State Board Pool - Fund A	23,106,217		23,106,217		-
U.S. Instrumentalities Bonds & Notes	8,765,244		8,963,305		198,061
Total Debt Service Related Portfolio	35,980,484	4.12%	36,178,545	4.03%	198,061
Bond Proceeds Portfolio					
Certificate of Deposit	35,000,000		35,000,000		-
Florida Public Asset for Liquidity Management	118,111,770		118,111,770		-
State Board Pool - Fund A	29,557,081		29,557,081		-
U.S. Treasury	50,408,856		50,383,600		(25,256)
Total Debt Service Related Portfolio	233,077,707	26.67%	233,052,451	25.99%	(25,256)
Water Cost Stabilization Portfolio					
Certificate of Deposit	5,018,764		5,018,764		-
Corporate Bonds	26,914,798		27,693,311		778,513
Taxable Municipals	7,350,024		7,469,578		119,554
U.S. Instrumentalities Bonds & Notes	21,377,751		21,707,102		329,351
U.S. Treasury	8,591,497		8,575,260		(16,237)
Total Water Cost Stabilization Portfolio	69,252,834	7.92%	70,464,015	7.86%	1,211,182
Total - City Investment Policy (General)	842,010,150	96.34%	849,822,840	94.78%	7,812,690

* City practice is to hold until maturity.

Effective Duration of City Investment Policy (General)	1.86
Average Life of City Investment Policy (General)	1.92

Schedule of Investment Value continues on the next page

**CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
June 30, 2021**

CITY ALTERNATE INVESTMENT POLICY	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
<u>Water Cost Stabilization Portfolio</u>					
Index Funds	16,013,332		26,584,632		10,571,300
Total Water Cost Stabilization	<u>16,013,332</u>	1.83%	<u>26,584,632</u>	2.96%	<u>10,571,300</u>
<u>Parks Preservation Portfolio</u>					
Cash With Fiscal Agent	4,313		4,313		-
Bonds and Notes	7,278,837		7,265,003		(13,834)
Equities	7,967,404		12,163,380		4,195,976
Preferred Securities	31,798		44,991		13,194
Cash Equivalents	475,391		475,391		-
Total Parks Preservation Portfolio	<u>15,757,742</u>	1.80%	<u>19,953,078</u>	2.23%	<u>4,195,336</u>
<u>Gizella Kopsick Palm Arboretum Portfolio</u>					
Cash	9,340		9,340		-
Mutual Fund	121,138		168,884		47,746
Total Gizella Kopsick Palm Arboretum Portfolio	<u>130,478</u>	0.01%	<u>178,224</u>	0.02%	<u>47,746</u>
<u>Gene Stacy Irrev. Trust</u>					
Cash/Currency	1,069		1,069		-
Equities	72,789		93,801		21,012
Fixed Income	22,444		22,945		501
Total Gene Stacy Irrev. Trust	<u>96,302</u>	0.01%	<u>117,815</u>	0.01%	<u>21,513</u>
Total - City Alternate Investment Policy	<u>31,997,854</u>	3.66%	<u>46,833,749</u>	5.22%	<u>14,835,895</u>
TOTAL	<u>874,008,004</u>	100.00%	<u>896,656,589</u>	100.00%	<u>22,648,585</u>

* City practice is to hold until maturity.

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2021

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
SHORT TERM PORTFOLIO and CORE PORTFOLIO							
Money Market Accounts							
BankUnited Cash	2027107477	N/A	0.24	10,043,289	10,043,289	10,043,289	-
FL Public Assets for Liquidity Management MM	1810048002	N/A	0.05	32,372,311	32,372,311	32,372,311	-
Sub Total/Average Money Market Accounts			0.15	42,415,600	42,415,600	42,415,600	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	0.10	75,902,448	75,902,448	75,902,448	-
Sub Total/Average State Board Pool - Fund A			0.10	75,902,448	75,902,448	75,902,448	-
Certificate of Deposit							
BankUnited 0.25 1/16/2022	1815112443A	1/16/2022	0.25	18,067,551	18,067,551	18,067,551	-
BankUnited 0.25 9/29/2021	1815112835	9/29/2021	0.25	12,500,000	12,500,000	12,500,000	-
BankUnited 1.7 9/16/2021	1815100526	9/16/2021	1.69	5,000,000	5,000,000	5,000,000	-
BankUnited 1.715 9/19/2023	1815105538	9/19/2023	1.70	10,000,000	10,000,000	10,000,000	-
Sub Total/Average Certificate of Deposit			0.97	45,567,551	45,567,551	45,567,551	-
Collateralized Mortgage Obligations							
FHLMC MBS 0 4/15/2022	312909D50	4/15/2022	0.00	2	2	2	-
FNMA MBS 0 2/25/2023	31358UB54	2/25/2023	0.96	1,067	1,059	1,056	(3)
FNMA MBS 0 2/25/2023	31358UB54	2/25/2023	0.95	463	460	458	(1)
Sub Total/Average Collateralized Mortgage Obligations			0.64	1,531	1,521	1,516	(5)
Columbia Management Strategic Fund							
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0.00	444,068	444,068	316,780	(127,288)
Sub Total/Average Columbia Management Strategic Fund			0.00	444,068	444,068	316,780	(127,288)
Corporate Bonds							
Amazon 2.8 8/22/2024-24	023135AZ9	8/22/2024	3.48	8,000,000	7,831,287	8,511,600	680,313
Apple 2.4 5/3/2023	037833AK6	5/3/2023	3.34	3,000,000	2,947,911	3,113,640	165,729
Apple 2.75 1/13/2025	037833DF4	1/13/2025	2.18	5,000,000	5,084,114	5,345,250	261,136
Bank of America 1.05 3/10/2026	06048WL65	3/10/2026	1.32	2,044,000	2,016,693	2,000,933	(15,760)
Bank of America 3.55 3/5/2024	06051GHF9	3/5/2024	2.33	3,353,000	3,451,248	3,522,930	71,682
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	1/29/2023	3.47	3,000,000	2,973,741	3,118,650	144,909
Graninger 1.85 2/15/2025-25	384802AE4	2/15/2025	0.94	5,000,000	5,153,651	5,176,250	22,599
IBM 2.875 11/9/2022	459200JC6	11/9/2022	2.84	5,000,000	4,998,461	5,173,900	175,439
IBM 3.625 2/12/2024	459200HU8	2/12/2024	3.79	5,000,000	4,973,426	5,386,850	413,424
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	4/25/2023	3.59	1,500,000	1,477,610	1,528,845	51,235
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	5/1/2023	3.59	5,000,000	4,976,036	5,263,250	287,214
Mas Mutual 2.75 6/22/2024	57629WCE8	6/22/2024	1.86	2,646,000	2,708,548	2,805,951	97,403
Met Life 1.95 9/15/2021	59217GBX6	9/15/2021	2.85	1,925,000	1,921,320	1,932,200	10,880

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2021

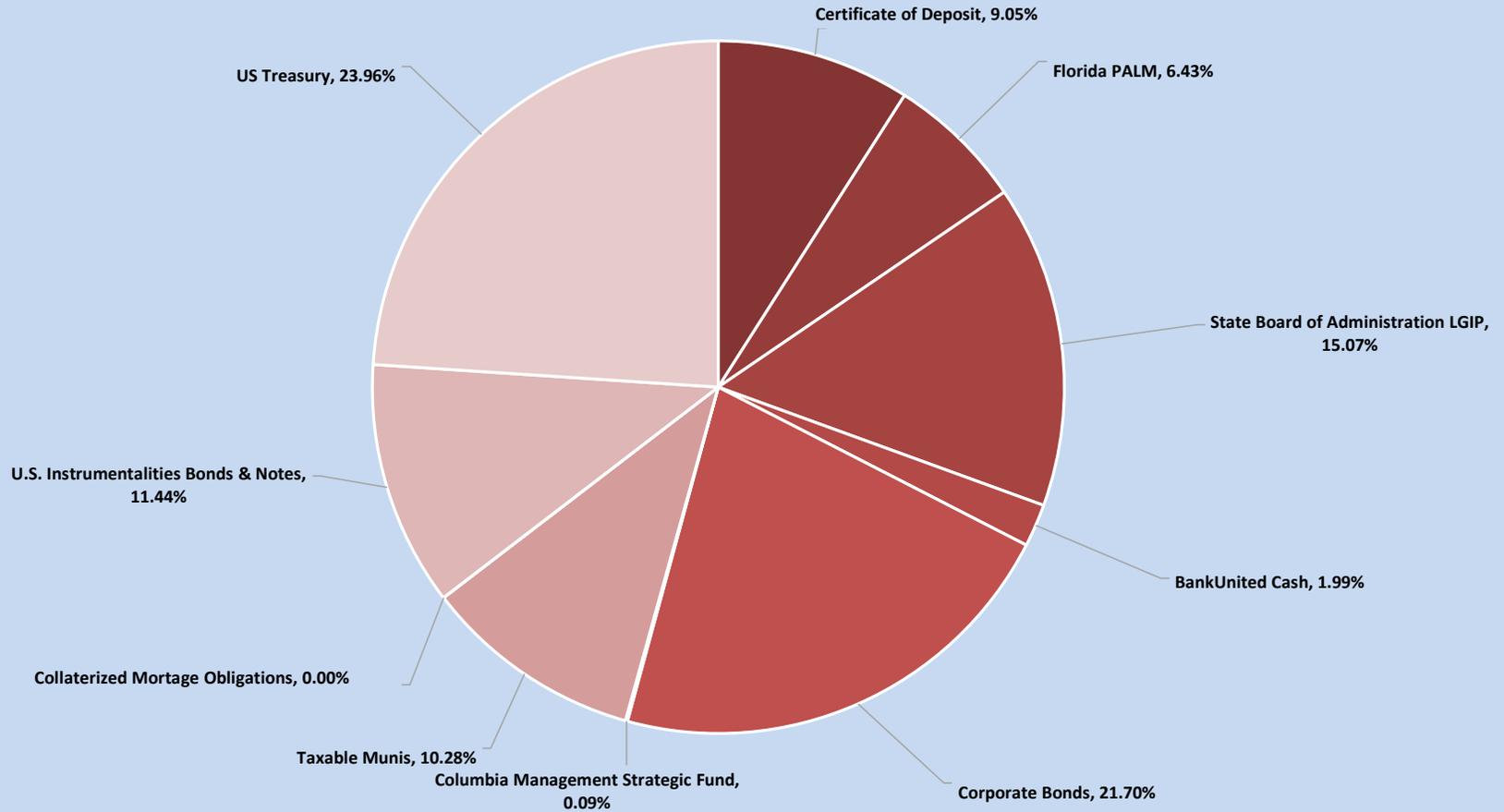
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
MetLife 4.368 9/15/2023	59156RBB3	9/15/2023	3.26	5,000,000	5,107,725	5,411,000	303,275
Microsoft 1.55 8/8/2021	594918BP8	8/8/2021	2.63	2,000,000	1,997,690	2,000,480	2,790
New York Life 2.3 6/10/2022	64952WCS0	6/10/2022	1.78	1,000,000	1,004,410	1,020,060	15,650
NY Life 1.7 9/14/2021	64952WCJ0	9/14/2021	2.35	6,000,000	5,991,340	6,018,600	27,260
Oracle 2.625 2/15/2023-23	68389XBR5	2/15/2023	3.33	5,853,000	5,784,019	6,049,193	265,174
PNC 2.7 11/1/2022-22	69349LAG3	11/1/2022	0.33	3,000,000	3,094,144	3,088,980	(5,164)
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	2.95	9,000,000	8,852,537	9,374,850	522,314
Toyota 3.4 9/15/2021	89233P5F9	9/15/2021	1.79	2,000,000	2,006,467	2,012,960	6,493
Toyota Motor Credit Corp 2.15 9/8/2022	89236TEC5	9/8/2022	0.32	5,000,000	5,107,936	5,113,600	5,664
Truist Bank 2.8 5/17/2022	86787EBE6	5/17/2022	0.38	3,700,000	3,778,080	3,775,369	(2,711)
United Healthcare 3.5 2/15/2024	91324PDM1	2/15/2024	1.96	2,000,000	2,074,336	2,153,480	79,144
Wells Fargo 2.625 7/22/2022	95000U2B8	7/22/2022	0.42	2,500,000	2,557,740	2,562,575	4,835
Wells Fargo 3.3 9/9/2024	94974BGA2	9/9/2024	0.67	5,000,000	5,407,838	5,390,650	(17,188)
Wells fargo 3.625 10/22/2021-21	94988J5T0	10/22/2021	2.78	6,000,000	6,014,528	6,045,240	30,713
Sub Total/Average Corporate Bonds			2.24	108,521,000	109,292,836	112,897,285	3,604,449
Taxable Municipals							
Boulder Colorado 3.25 11/1/2022	101427BF8	11/1/2022	2.39	1,670,000	1,687,371	1,733,610	46,239
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	12/1/2021	2.02	1,035,000	1,036,045	1,043,239	7,194
Connecticut GO 5.77 3/15/2025	20772GE79	3/15/2025	3.21	4,000,000	4,329,271	4,718,960	389,689
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/1/2023	2.70	1,595,000	1,603,465	1,694,464	90,999
FL State Board Admin 1.258 7/1/2025	341271AD6	7/1/2025	0.59	2,600,000	2,665,814	2,624,986	-40,828
Houston, TX GO 1.95 3/1/2024	4423315T7	3/1/2024	1.63	5,000,000	5,035,404	5,166,900	131,496
Los Angeles 3.432 11/1/2021	544587C48	11/1/2021	3.01	10,000,000	10,012,111	10,106,500	94,389
Massachusetts GO 4.2 12/1/2021-19	57582PWK2	12/1/2021	2.89	1,070,000	1,075,322	1,087,826	12,504
NC State Power Agency 3.808 7/1/2023	65819WAH6	7/1/2023	3.22	1,000,000	1,009,814	1,058,960	49,146
New York, NY 2.39 8/1/2026	64966QCC2	8/1/2026	2.37	15,000,000	14,977,450	15,913,950	936,500
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	8/1/2024	2.88	700,000	755,462	759,633	4,171
PA Turnpike 2.928 12/1/2025	709224SJ9	12/1/2025	2.75	850,000	853,883	917,958	64,075
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/1/2024	2.93	1,800,000	1,822,317	1,953,396	131,079
Texas A&M 2.686 5/15/2025	88213AKC8	5/15/2025	2.60	3,000,000	3,002,971	3,223,980	221,009
University of Texas 4.107 8/15/2021	9151375H2	8/15/2021	2.11	1,900,000	1,904,600	1,909,120	4,520
Sub Total/Average Taxable Municipals			2.49	51,220,000	51,771,299	53,913,482	2,142,183

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2021

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
U.S. Instrumentalities Bonds & Notes							
FFCB 0.17 11/30/2022-21	3133EMHE5	11/30/2022	0.18	5,000,000	4,998,212	4,995,650	(2,562)
FHLB 0.19 12/22/2023-21	3130AKKP0	12/22/2023	0.22	10,000,000	9,991,725	9,959,500	(32,225)
FHLB 1.1 2/23/2026	3130ALX58	2/23/2026	1.07	3,925,000	3,925,000	3,925,079	79
FHLB 1.1 4/29/2026	3130ALYT5	4/29/2026	1.07	5,000,000	5,000,000	4,990,550	(9,450)
FHLB 1.25 10/16/2026	3130ALW83	10/16/2026	1.22	6,510,000	6,510,000	6,512,083	2,083
FHLMC 0.08 6/30/2025-21	3134GVT65	6/30/2025	2.51	10,000,000	10,000,000	9,969,100	(30,900)
FHLMC 0.2 12/15/2022-21	3134GXGQ1	12/15/2022	0.19	5,000,000	5,000,000	4,997,850	(2,150)
FHLMC 0.2 12/16/2022-21	3134GXEU4	12/16/2022	0.18	3,300,000	3,300,482	3,295,446	(5,036)
FHLMC 0.25 12/4/2023	3137EAF2	12/4/2023	0.19	5,000,000	5,006,473	4,994,200	(12,273)
FHLMC 0.375 9/23/2025	3137EAX3	9/23/2025	0.45	3,900,000	3,885,722	3,838,965	(46,757)
Sub Total/Average U.S. Instrumentalities Bonds & Notes			0.73	57,635,000	57,617,614	57,478,423	(139,191)
US Treasury							
T-Bond 0.125 10/31/2022	91282CAR2	10/31/2022	0.14	5,000,000	4,998,999	4,997,850	(1,149)
T-Bond 0.125 12/15/2023	91282CBA8	12/15/2023	0.17	20,000,000	19,979,328	19,894,600	(84,728)
T-Bond 0.75 3/31/2026	91282CBT7	3/31/2026	0.86	2,500,000	2,486,207	2,488,775	2,568
T-Bond 1.125 9/30/2021	912828T34	9/30/2021	2.06	5,000,000	4,988,171	5,013,300	25,129
T-Bond 1.75 12/31/2024	912828YY0	12/31/2024	0.27	19,000,000	19,982,357	19,771,970	(210,387)
T-Bond 1.75 9/30/2022	912828L57	9/30/2022	2.09	5,200,000	5,177,665	5,304,624	126,959
T-Bond 1.75 9/30/2022	912828L57	9/30/2022	2.18	5,000,000	4,972,814	5,100,600	127,786
T-Bond 1.875 9/30/2022	9128282W9	9/30/2022	2.19	5,000,000	4,980,129	5,108,200	128,071
T-Bond 2.125 12/31/2021	912828G87	12/31/2021	2.13	2,500,000	2,504,091	2,525,575	21,484
T-Bond 2.125 9/30/2021	912828F21	9/30/2021	2.09	5,000,000	5,000,254	5,025,750	25,496
T-Bond 2.625 12/15/2021	9128285R7	12/15/2021	0.09	25,000,000	25,291,718	25,292,000	282
T-Bond 2.625 12/31/2025	9128285T3	12/31/2025	1.89	5,000,000	5,154,845	5,405,100	250,255
T-Bond 2.75 8/31/2025	9128284Z0	8/31/2025	1.74	5,000,000	5,190,288	5,415,800	225,512
T-Note 2.125 12/31/2022	912828N30	12/31/2022	2.28	10,000,000	9,979,322	10,290,600	311,278
Sub Total/Average US Treasury			1.44	119,200,000	120,686,188	121,634,744	948,556
Total / Average			1.91	500,907,199	503,699,125	510,127,829	6,428,704

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2021

SHORT TERM AND CORE PORTFOLIOS - AMORTIZED BOOK VALUE TOTAL PORTFOLIO
JUNE 30, 2021

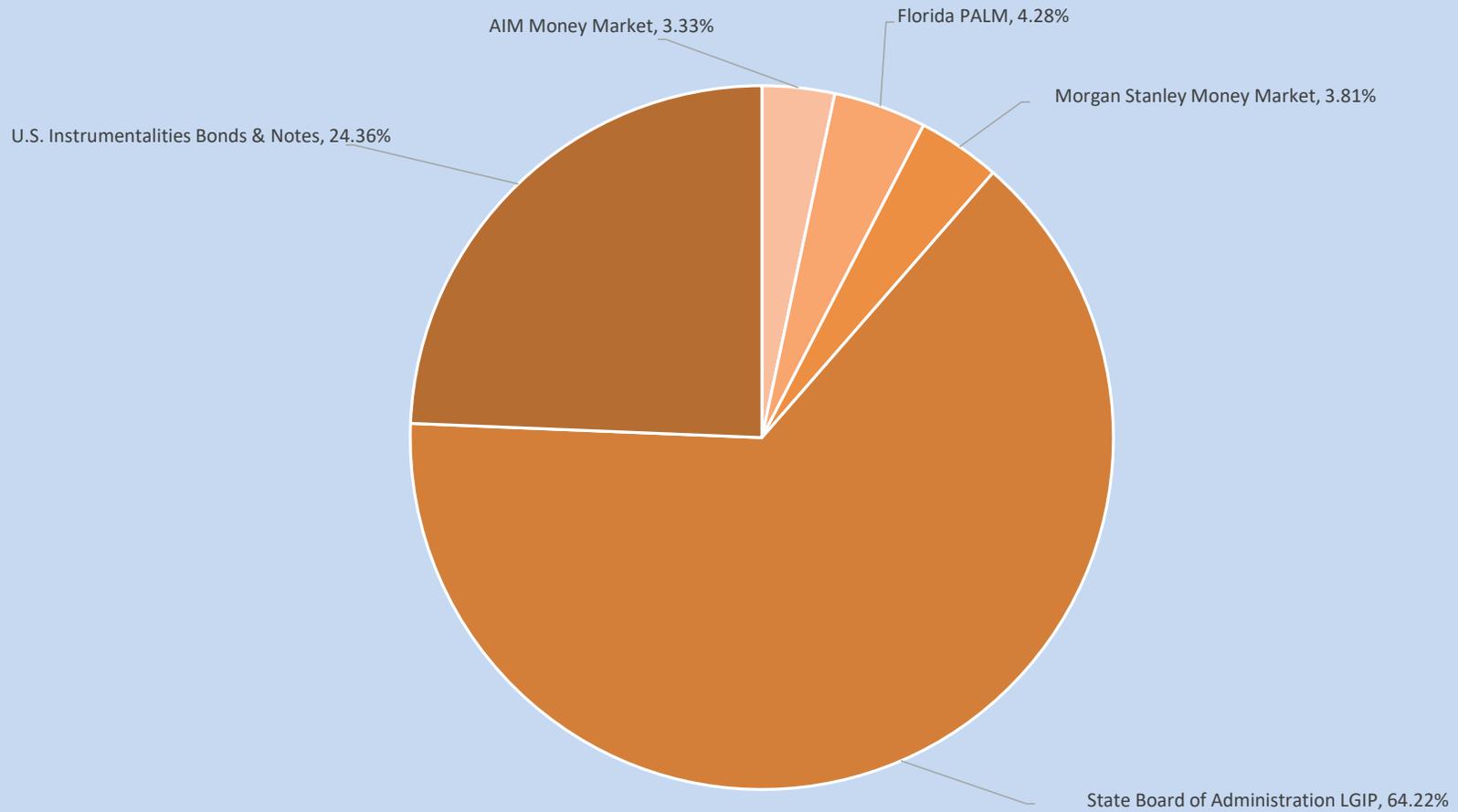


CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2021

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
DEBT SERVICE PORTFOLIO							
Money Market Accounts							
AIM Investments MM	AIM	N/A	0.05	1,198,241	1,198,241	1,198,241	-
FL Public Assets for Liquidity Management MM	1810048004	N/A	0.05	1,539,112	1,539,112	1,539,112	-
Sub Total/Average Money Market Accounts			0.05	2,737,353	2,737,353	2,737,353	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	0.04	1,371,670	1,371,670	1,371,670	-
Sub Total/Average Morgan Stanley			0.04	1,371,670	1,371,670	1,371,670	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	0.13	23,106,217	23,106,217	23,106,217	-
Sub Total/Average State Board Pool - Fund A			0.13	23,106,217	23,106,217	23,106,217	-
U.S. Instrumentalities Bonds & Notes							
FHLB 3 9/10/2021	313383ZU8	9/10/2021	1.79	1,500,000	1,503,277	1,508,445	5,168
FHLB 5.375 9/30/2022	3133XMFY2	9/30/2022	2.31	7,000,000	7,261,967	7,454,860	192,893
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.05	8,500,000	8,765,244	8,963,305	198,061
Total / Average			0.73	35,715,240	35,980,484	36,178,545	198,061

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2021

**DEBT SERVICE PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO
JUNE 30, 2021**

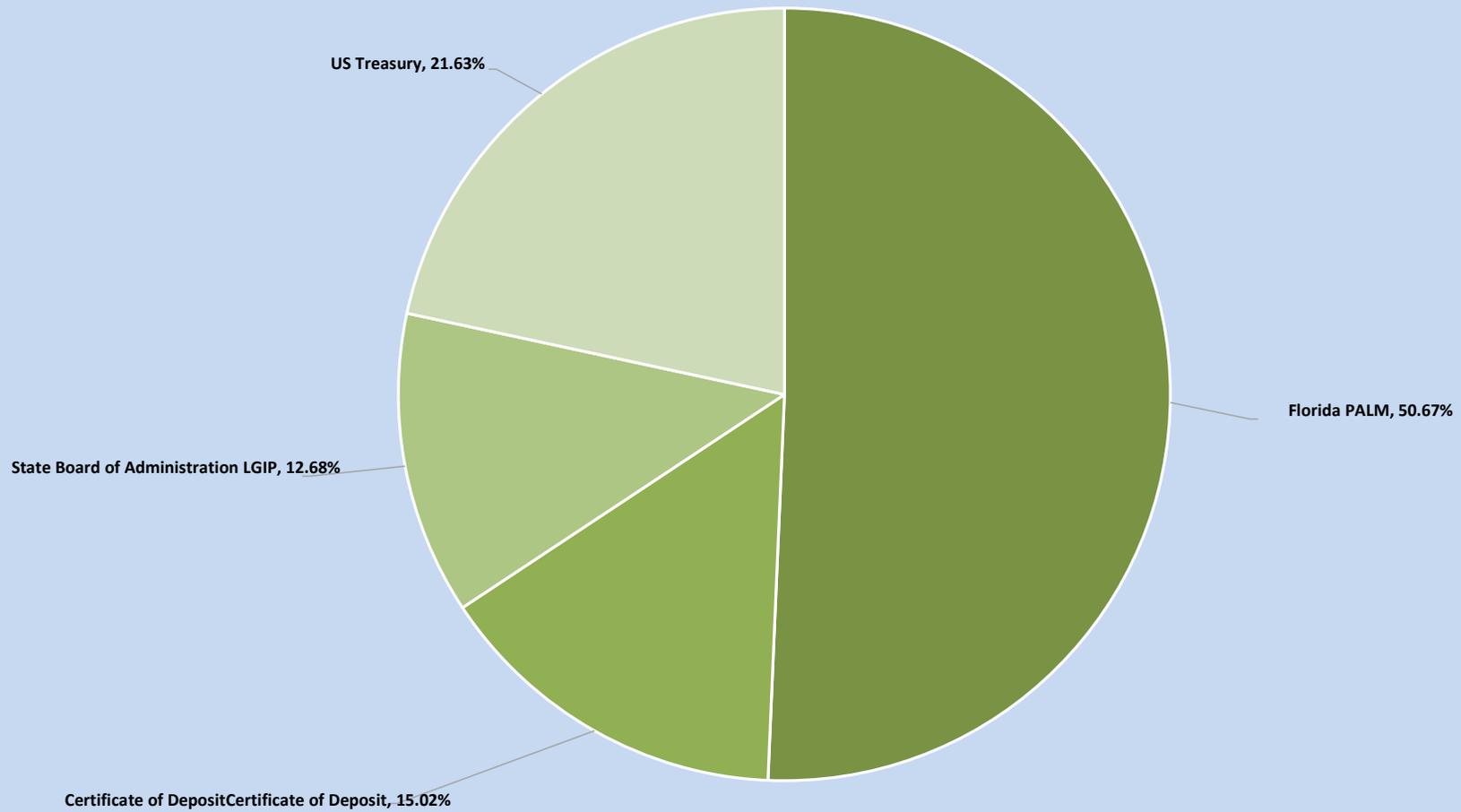


CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2021

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
BOND PROCEEDS PORTFOLIO							
Certificate of Deposit							
BankUnited 0.2 12/9/2021	1815113385	12/9/2021	0.20	5,000,000	5,000,000	5,000,000	-
BankUnited 0.2 9/9/2021	1815113384	9/9/2021	0.20	5,000,000	5,000,000	5,000,000	-
BankUnited 0.3 8/19/2021	1815112649	8/19/2021	0.30	10,000,000	10,000,000	10,000,000	-
BankUnited 1.73 12/20/2021	1815106363	12/20/2021	1.72	7,500,000	7,500,000	7,500,000	-
BankUnited 1.77 9/20/2021	1815106360	9/20/2021	1.76	7,500,000	7,500,000	7,500,000	-
Sub Total/Average Certificate of Deposit			0.84	35,000,000	35,000,000	35,000,000	-
Money Market Accounts							
FL Public Assets for Liquidity Management LGIP	1810048003	N/A	0.05	21,637,111	21,637,111	21,637,111	-
FL Public Assets for Liquidity Management MM	1810048001	N/A	0.23	96,474,659	96,474,659	96,474,659	-
Sub Total/Average Money Market Accounts			0.14	118,111,770	118,111,770	118,111,770	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	0.08	29,557,081	29,557,081	29,557,081	-
Sub Total/Average State Board Pool - Fund A			0.08	29,557,081	29,557,081	29,557,081	-
US Treasury							
T-Bond 0.125 12/31/2022	91282CBD2	12/31/2022	0.12	5,000,000	5,000,381	4,995,700	(4,681)
T-Bond 0.125 3/31/2023	91282CBU4	3/31/2023	0.14	5,000,000	4,998,089	4,992,400	(5,689)
T-Bond 0.125 5/31/2023	91282CCD1	5/31/2023	0.16	5,000,000	4,996,362	4,989,250	(7,112)
T-Bond 0.125 9/30/2022	91282CAN1	9/30/2022	0.09	5,000,000	5,001,895	4,999,200	(2,695)
T-Bond 0.25 11/15/2023	91282CAW1	11/15/2023	0.24	10,000,000	10,000,369	10,012,500	12,131
T-Bond 1.625 12/31/2021	912828YZ7	12/31/2021	1.12	5,000,000	5,014,679	5,045,300	30,621
T-Bond 1.75 6/30/2022	912828XW5	6/30/2022	0.08	5,000,000	5,083,892	5,082,050	(1,842)
T-Bond 1.875 3/31/2022	912828W89	3/31/2022	0.04	5,000,000	5,068,753	5,067,200	(1,553)
T-Bond 2.25 12/21/2023	912828V23	12/21/2023	0.26	5,000,000	5,246,508	5,235,750	(10,758)
Sub Total/Average US Treasury			0.25	50,000,000	50,408,856	50,383,600	(25,256)
Total / Average			0.40	232,668,851	233,077,707	233,052,451	(25,256)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2021

**BOND PROCEEDS PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO
JUNE 30, 2021**

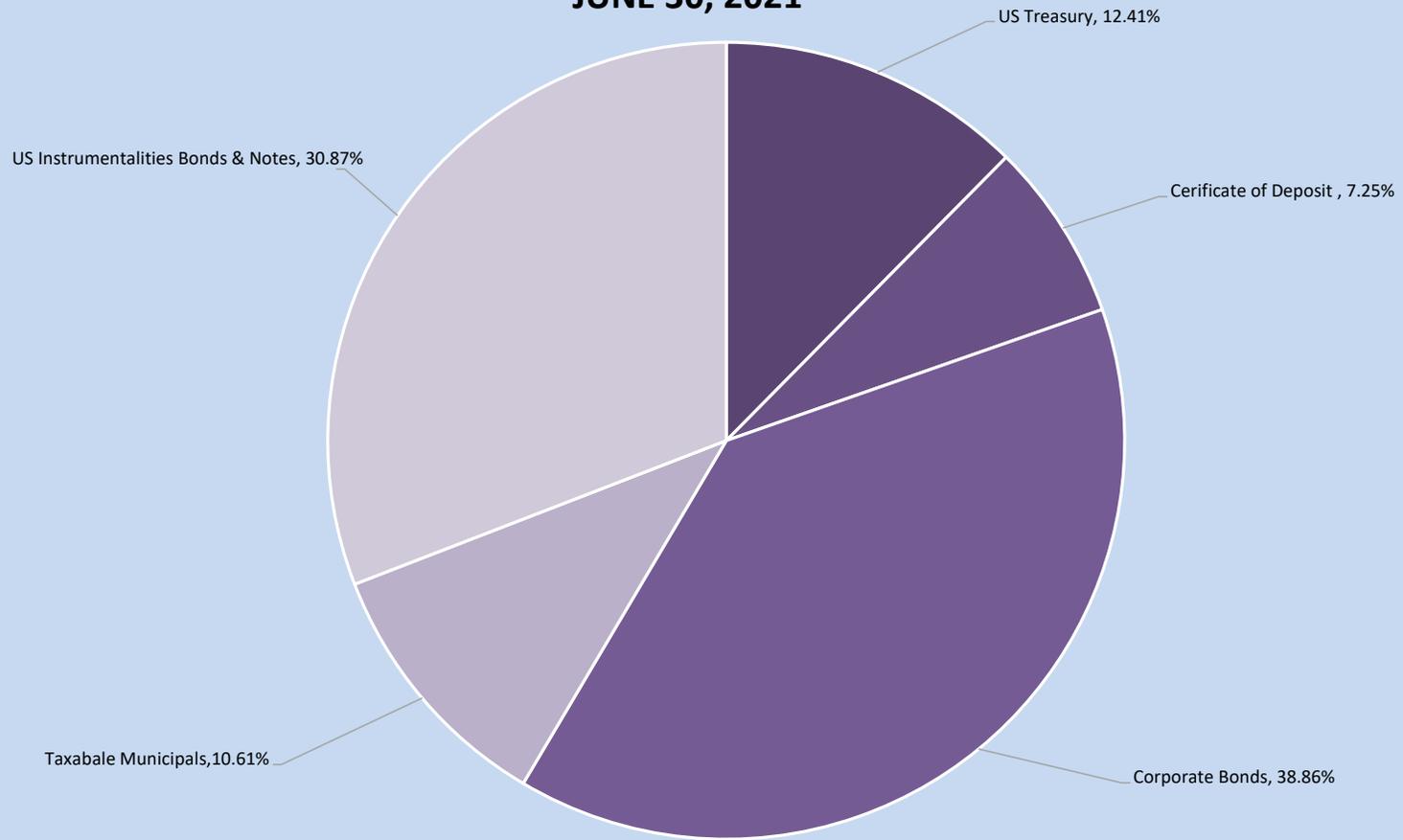


CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2021

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
WATER COST STABILIZATION PORTFOLIO							
Certificate of Deposit							
BankUnited 0.25 1/16/2022	1815112444A	1/16/2022	0.25	5,018,764	5,018,764	5,018,764	-
Sub Total/Average Certificate of Deposit			0.25	5,018,764	5,018,764	5,018,764	-
Corporate Bonds							
Apple 3 2/9/2024	037833CG3	2/9/2024	2.84	3,500,000	3,508,035	3,713,990	205,955
Bank of America 3.5 4/19/2026	06051GF2	4/19/2026	1.14	3,000,000	3,323,130	3,304,980	(18,150)
John Deere 1.052 6/17/2026	24422EVR7	6/17/2026	1.01	1,500,000	1,503,112	1,496,400	(6,712)
JPMorgan Chase 3.25 9/23/2022	46625HJE1	9/23/2022	3.22	4,000,000	3,998,416	4,144,200	145,784
Key Bank 3.3 6/1/2025	49327M2K9	6/1/2025	3.80	2,000,000	1,961,808	2,185,140	223,332
Oracle 2.4 9/15/2023	68389XBL8	9/15/2023	2.20	5,000,000	5,014,964	5,184,450	169,486
Qualcomm 3.05 5/20/2022	747525AE3	5/20/2022	2.98	2,500,000	2,500,237	2,562,300	62,063
Truist Bank 2.8 5/17/2022	86787EBE6	5/17/2022	0.39	5,000,000	5,105,097	5,101,850	(3,247)
Sub Total/Average Corporate Bonds			2.20	26,500,000	26,914,798	27,693,310	778,512
Taxable Municipals							
Connecticut GO 2.84 1/15/2022	20772KAD1	1/15/2022	2.95	2,500,000	2,497,736	2,535,150	37,414
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	7/1/2021	2.19	1,070,000	1,070,012	1,070,000	(12)
Miami Dade Aviation 1.229 10/1/2025	59333P6A1	10/1/2025	0.81	2,050,000	2,085,654	2,056,314	(29,340)
NYCGEN 3.16 8/1/2024	64971WFL9	8/1/2024	2.96	1,690,000	1,696,621	1,808,114	111,494
Sub Total/Average Taxable Municipals			1.98	7,310,000	7,350,024	7,469,578	119,554
U.S. Instrumentalities Bonds & Notes							
FHLB 0.85 10/29/2025	3130ALYZ1	10/29/2025	0.82	1,400,000	1,400,000	1,399,902	(98)
FHLB 0.85 3/30/2026	3130AMUD2	3/30/2026	0.85	5,000,000	4,999,250	4,992,700	(6,550)
FHLB 1 6/26/2026	3130AMU75	6/26/2026	1.00	5,000,000	5,000,000	4,999,400	(600)
FHLB 2.125 3/10/2023	313382AX1	3/10/2023	2.21	10,000,000	9,978,501	10,315,100	336,599
Sub Total/Average U.S. Instrumentalities Bonds & Notes			0.76	21,400,000	21,377,751	21,707,102	329,351
US Treasury							
T-Bond 0.375 12/31/2025	91282CBC4	12/31/2025	0.81	5,000,000	4,904,803	4,905,300	497
T-Bond 1.875 6/30/2026	9128287B0	6/30/2026	0.77	3,500,000	3,686,694	3,669,960	(16,734)
Sub Total/Average US Treasury			0.79	8,500,000	8,591,497	8,575,260	(16,237)
Total / Average			1.65	68,728,764	69,252,834	70,464,014	1,211,181
Total / Average			1.47	838,020,054	842,010,150	849,822,840	7,812,690

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2021

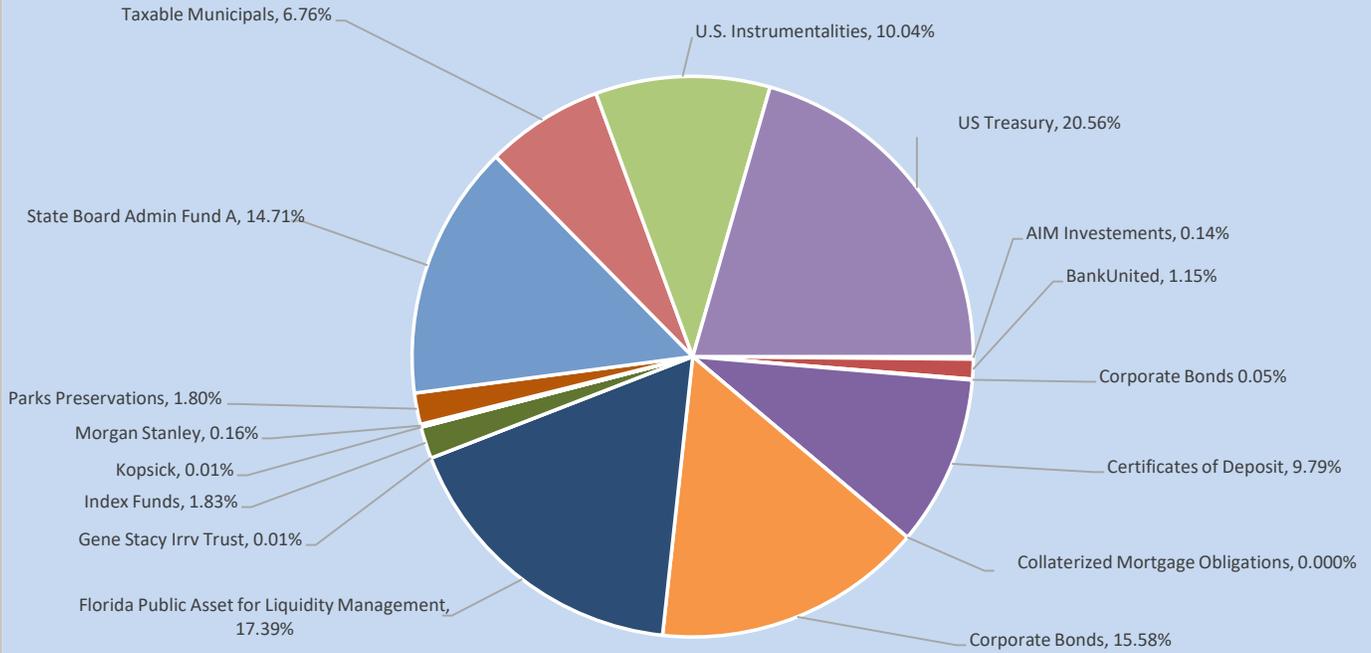
**WATER COST STABILIZATION PORTFOLIO - AMORTIZED BOOK VALUE TOTAL
PORTFOLIO
JUNE 30, 2021**



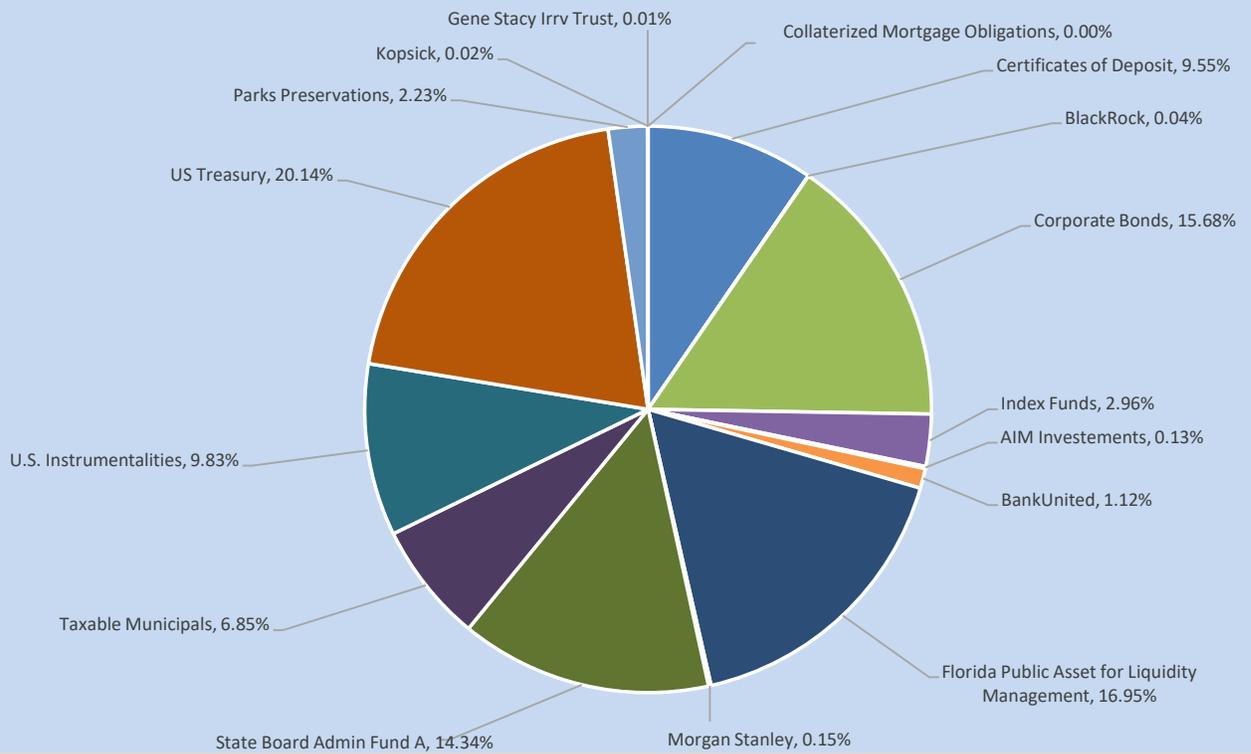
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2021

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Alternate Investment Policy							
WATER COST STABILIZATION PORTFOLIO							
Ishares Core High Dividend ETF	46429B663				3,106,263	3,876,452	770,188
Ishares Russell 1000 Value ETF	464287598				3,174,728	4,849,648	1,674,920
Vanguard Dividend Appreciation ETF	921908844				3,256,253	6,197,327	2,941,074
Vanguard High Dividend Yield ETF	921946406				3,190,444	4,839,536	1,649,091
Vanguard S&P 500 ETF	922908363				3,285,643	6,821,669	3,536,026
Total Water Cost Stabilization					16,013,332	26,584,632	10,571,300
PARKS PRESERVATION (WEEKI WACHEE) FUND							
Cash With Fiscal Agent					4,313	4,313	-
Bonds and Notes					7,278,837	7,265,003	(13,834)
Equities					7,967,404	12,163,380	4,195,976
Preferred Securities					31,798	44,991	13,194
Cash Equivalents					475,391	475,391	-
Total Parks And Recreation Account					15,757,742	19,953,078	4,195,336
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO							
Cash					9,340	9,340	-
Mutual Fund					121,138	168,884	47,746
Total Gizella Kopsick Palm Arboretum Portfolio					130,478	178,224	47,746
GENE I. STACY IRREV TRUST							
Cash/Currency					1,069	1,069	-
Equities					72,789	93,801	21,012
Fixed Income					22,444	22,945	501
Total Gene I. Stacy Irrev Trust					96,302	117,815	21,513
Florida Voluntary Cleanup Tax Credit							
Tax Credits					-	-	-
Total Florida Voluntary Cleanup Tax Credit					-	-	-
TOTAL CITY ALTERNATE INVESTMENT POLICY					31,997,854	46,833,749	14,835,895
TOTAL CITY INVESTMENT POLICY & ALTERNATE INVESTMENT POLICY					874,008,004	896,656,589	22,648,585

**Amortized Book Value Total Portfolio
JUNE 30, 2021**



**Market Value Total Portfolio
JUNE 30, 2021**



CITY of ST. PETERSBURG, FL
PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)
INVESTMENT TOTALS by MATURITY RANGE - BOOK VALUE
as of JUNE 30, 2021

Period	Core	Debt	Bond Proceeds	Water	Total
0-1 Month	118,762,117	27,215,240	147,668,851	1,070,012	294,716,220
1-3 Months	18,821,416	1,503,277	22,500,000		42,824,693
3-6 Months	65,918,148		12,500,000	7,516,501	85,934,649
6-9 Months	20,571,642		5,012,621		25,584,263
9-12 Months	4,782,492		10,152,644	7,605,334	22,540,470
0-1 Year Total	228,855,815	28,718,517	197,834,117	16,191,847	471,600,296
1-2 Years	80,023,927	7,261,967	19,996,726	13,976,917	121,259,537
2-3 Years	78,784,214		15,246,864	8,522,999	102,554,077
3-4 Years	66,035,082	-	-	3,658,428	69,693,510
4-5 Years	28,512,636		-	26,902,644	55,415,280
5-10 Years	21,487,450	-	-		21,487,450
Total	503,699,125	35,980,484	233,077,707	69,252,834	842,010,150

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 06/30/20 AND 06/30/21
as of JUNE 30, 2021

CITY INVESTMENTS BY FUND	6/30/2020 Book Value	6/30/2021 Book Value	Variance Inc / (Dec)
Core Portfolio	437,684,784	503,699,125	66,014,341
Debt Service Related Portfolio	38,635,119	35,980,484	(2,654,635)
Bond Proceeds Portfolio	245,167,565	233,077,707	(12,089,857)
Water Cost Stabilization Portfolio	59,372,964	69,252,834	9,879,869
TOTAL	780,860,432	842,010,150	61,149,718

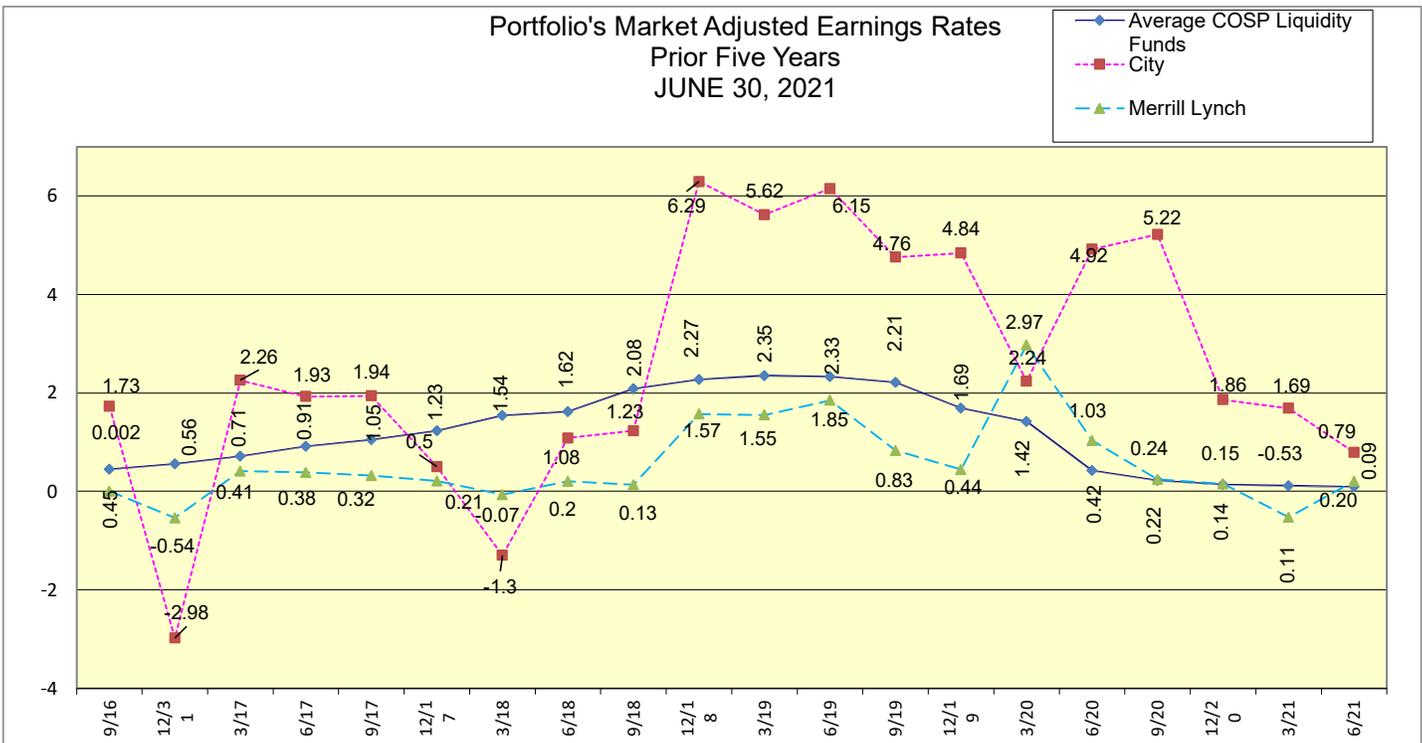
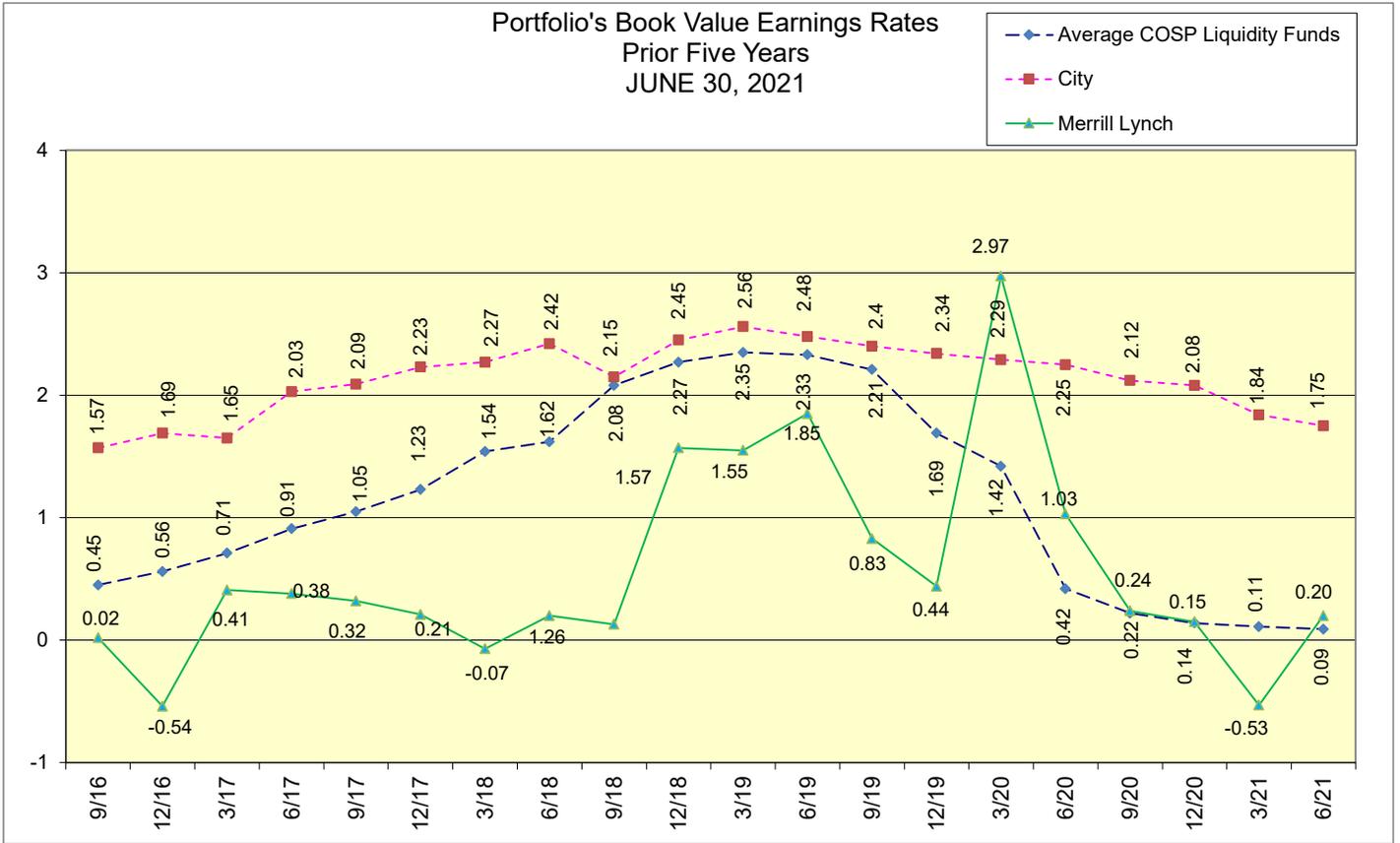
CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
JUNE 30, 2021

	6/30/2021 Qtr. End		3/31/2021 Qtr. End		12/30/20 Qtr. End		09/30/20 Qtr. End	
	Book Value	Market Value						
CITY INVESTMENT POLICY (General)								
Short-Term Portfolio:								
Florida Public Asset for Liquidity Management	32,372,311	32,372,311	42,767,163	42,767,163	62,756,630	62,756,630	31,748,806	31,748,806
BankUnited Cash	10,043,289	10,043,289	6,854,006	6,854,006	6,850,026	6,850,026	6,844,862	6,844,862
Money Market Accounts	75,902,448	75,902,448	68,975,172	68,975,172	83,948,693	83,948,693	53,917,559	53,917,559
Total	118,318,048	118,318,048	118,596,340	118,596,340	153,555,349	153,555,349	92,511,228	92,511,228
Core Portfolio:								
Certificates of Deposit	45,567,551	45,567,551	45,500,000	45,500,000	50,500,000	50,500,000	53,500,000	53,500,000
Mortgage Backed Securities	1,521	1,516	1,859	1,852	2,223	2,215	2,675	2,663
Externally Managed - BlackRock	444,068	316,780	461,218	329,893	477,570	340,424	496,617	357,394
Corporate Bonds	109,292,836	112,897,285	111,635,393	115,631,999	122,698,818	127,667,304	97,548,669	102,683,889
Taxable Municipals	51,771,299	53,913,482	49,163,166	51,379,811	49,221,459	51,969,299	64,849,348	67,479,559
U.S. Instrumentalities Bonds & Notes	57,617,614	57,478,423	38,296,495	38,180,437	38,296,094	38,296,213	28,584,611	28,646,715
US Treasury	120,686,188	121,634,745	133,913,704	135,101,152	134,078,008	136,081,564	65,313,185	67,642,172
Total	385,381,077	391,809,781	378,971,836	386,125,144	395,274,170	404,857,019	310,295,105	320,312,392
Debt Service Related Portfolio:								
Certificates of Deposit	-	-	-	-	-	-	-	-
Florida Public Asset for Liquidity Management	1,539,112	1,539,112	1,538,867	1,538,867	1,538,498	1,538,498	1,537,941	1,537,941
Money Market Accounts	25,676,128	25,676,128	9,123,281	9,123,281	9,119,839	9,119,839	9,114,915	9,114,915
U.S. Instrumentalities Bonds & Notes	8,765,244	8,963,305	8,821,851	9,061,835	8,878,458	9,163,395	8,935,065	9,261,265
Total	35,980,484	36,178,545	19,484,000	19,723,984	19,536,795	19,821,732	19,587,921	19,914,121
Bond Proceeds Portfolio:								
Certificates of Deposit	35,000,000	35,000,000	64,533,958	64,533,958	67,033,958	67,033,958	81,000,000	81,000,000
Money Market Accounts	29,557,081	29,557,081	41,992,360	41,992,360	41,976,279	41,976,279	56,960,377	56,960,377
Florida Public Asset for Liquidity Management	118,111,770	118,111,770	107,677,273	107,677,273	107,608,622	107,608,622	83,445,022	83,445,022
U.S. Instrumentalities Bonds & Notes	-	-	-	-	-	-	3,505,082	3,514,175
U.S. Treasury	50,408,856	50,383,600	5,018,863	5,058,400	10,019,307	10,082,400	20,019,256	20,137,750
Total	233,077,707	233,052,451	219,222,454	219,261,991	226,638,166	226,701,259	244,929,738	245,057,324
Water Cost Stabilization Portfolio:								
Certificates of Deposit	5,018,764	5,018,764	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Corporate	26,914,798	27,693,311	23,117,760	23,994,725	23,145,924	24,219,045	17,979,771	19,104,815
Money Market Accounts	-	-	14,193,828	14,193,828	14,188,374	14,188,374	14,181,860	14,181,860
Taxable Municipals	7,350,024	7,469,578	7,934,842	8,082,098	12,269,091	12,489,326	12,280,397	12,549,927
U.S. Instrumentalities Bonds & Notes	21,377,751	21,707,102	13,860,217	14,203,290	9,972,157	10,432,300	9,968,985	10,472,100
U.S. Treasury	8,591,497	8,575,260	4,991,508	5,013,100	4,983,109	5,025,000	4,974,524	5,037,500
Total	69,252,834	70,464,015	69,098,155	70,487,041	69,558,655	71,354,045	64,385,537	66,346,202
TOTAL - CITY INVESTMENT POLICY (General)	842,010,150	849,822,840	805,372,785	814,194,501	864,563,135	876,289,404	731,709,528	744,141,267
CITY ALTERNATE INVESTMENT POLICY								
Water Cost Stabilization Portfolio:								
Index Funds	16,013,332	26,584,632	17,105,054	26,990,275	17,105,054	25,088,296	17,105,054	22,453,646
Total	16,013,332	26,584,632	17,105,054	26,990,275	17,105,054	25,088,296	17,105,054	22,453,646
Parks Preservation (Weeki Wachee) Portfolio:								
Parks and Recreation Account	15,757,742	19,953,078	15,360,665	19,085,445	15,052,943	18,599,736	14,803,020	17,748,588
Total	15,757,742	19,953,078	15,360,665	19,085,445	15,052,943	18,599,736	14,803,020	17,748,588
Gizella Kopsick Palm Arboretum Portfolio:								
Cash	9,340	9,340	9,389	9,389	9,389	9,389	8,571	8,571
Mutual Fund	121,138	168,884	121,138	162,276	121,138	154,096	121,138	143,234
Total	130,478	178,224	130,528	171,665	130,528	163,485	129,710	151,806
Gene Stacy Irrevocable Trust Portfolio:								
Cash/Currency	1,069	1,069	1,900	1,900	1,954	1,954	1,954	1,954
Equities	72,789	93,801	73,063	90,528	66,239	77,977	66,239	77,977
Fixed Income	22,444	22,945	20,355	20,537	19,257	20,074	19,257	20,074
Total	96,302	117,815	95,318	112,965	87,450	100,005	87,450	100,005
TOTAL - CITY ALTERNATE INVESTMENT POLICY	31,997,854	46,833,749	32,691,565	46,360,349	32,375,975	43,951,522	32,125,234	40,454,045
TOTAL	874,008,004	896,656,589	838,064,349	860,554,849	896,939,110	920,240,926	763,834,762	784,595,312

CITY OF ST. PETERSBURG, FL
Investment Policy (General) Portfolio Earnings Rates Excluding Blackrock
JUNE 30, 2021

On June 30, 2021, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy and Blackrock) of investment earnings and rates of return are summarized below.

	Amortized Book Value	Investment Earnings Net of Amortization	Annualized Rate of Return
Money Markets			
July 2020	\$ 254,434,603	\$ 63,661	0.25%
August 2020	254,700,714	266,110	0.21%
September 2020	<u>257,751,344</u>	<u>50,630</u>	<u>0.19%</u>
Quarterly Average	\$ <u>255,628,887</u>	\$ <u>126,800</u>	<u>0.22%</u>
October 2020	\$ 257,926,549	\$ 175,206	0.16%
November 2020	257,957,801	31,252	0.15%
December 2020	<u>297,986,960</u>	<u>29,160</u>	<u>0.12%</u>
Quarterly Average	\$ <u>271,290,437</u>	\$ <u>78,539</u>	<u>0.14%</u>
January 2021	\$ 313,022,886	\$ 35,925	0.13%
February 2021	293,039,648	73,356	0.11%
March 2021	<u>293,112,490</u>	<u>25,708</u>	<u>0.09%</u>
Quarterly Average	\$ <u>299,725,008</u>	\$ <u>44,996</u>	<u>0.11%</u>
April 2021	\$ 293,147,664	\$ 25,748	0.09%
May 2021	293,169,145	21,480	0.09%
June 2021	<u>293,202,140</u>	<u>32,995</u>	<u>0.08%</u>
Quarterly Average	\$ <u>293,172,983</u>	\$ <u>26,741</u>	<u>0.09%</u>
Twelve month Average / Total	<u>\$ 279,954,329</u>	<u>\$ 831,230</u>	<u>0.14%</u>
Investment Policy General Excluding Money Markets & Blackrock			
July 2020	\$ 524,904,305	\$ 882,168	2.23%
August 2020	537,569,700	881,178	2.01%
September 2020	<u>472,267,901</u>	<u>783,531</u>	<u>2.13%</u>
Quarterly Average	\$ <u>511,580,635</u>	\$ <u>848,959</u>	<u>2.12%</u>
October 2020	\$ 478,133,926	\$ 829,508	2.20%
November 2020	454,093,229	779,284	2.05%
December 2020	<u>536,098,605</u>	<u>854,588</u>	<u>2.00%</u>
Quarterly Average	\$ <u>489,441,920</u>	\$ <u>821,127</u>	<u>2.08%</u>
January 2021	\$ 535,922,596	\$ 660,433	1.87%
February 2021	547,030,824	606,353	1.64%
March 2021	<u>511,789,616</u>	<u>867,827</u>	<u>2.01%</u>
Quarterly Average	\$ <u>531,581,012</u>	\$ <u>711,538</u>	<u>1.84%</u>
April 2021	\$ 532,421,073	\$ 626,616	1.73%
May 2021	522,265,584	650,704	1.82%
June 2021	<u>548,363,942</u>	<u>665,482</u>	<u>1.71%</u>
Quarterly Average	\$ <u>534,350,200</u>	\$ <u>647,601</u>	<u>1.75%</u>
Twelve month Average / Total	<u>\$ 516,738,442</u>	<u>\$ 9,087,672</u>	<u>1.95%</u>
Total Investment Policy General Excluding Blackrock			
Most Recent Quarter Average / Total	<u>827,523,183</u>	<u>2,023,025</u>	<u>0.98%</u>
Twelve month Average / Total	<u>\$ 796,692,770</u>	<u>\$ 9,918,903</u>	<u>1.25%</u>



CITY OF ST. PETERSBURG
QUARTER ACTIVITY
April 1, 2021 through June 30, 2021

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
Purchases								
06048WL65	Bank of America 1.05 3/10/2026	Corporate Bond	A2	1.36%		3/10/2026	4/9/2021	2,044,000
06051GFX2	Bank of America 3.5 4/19/2026	Corporate Bond	A2	1.15%		4/19/2026	6/17/2021	3,000,000
1815112443A	BankUnited 0.25 1/16/2022	Certificate Of Deposit	#N/A	0.25%		1/16/2022	4/16/2021	18,067,551
1815112444A	BankUnited 0.25 1/16/2022	Certificate Of Deposit	#N/A	0.25%		1/16/2022	4/16/2021	5,018,764
24422EVR7	John Deere 1.052 6/17/2026	Corporate Bond	A2	1.02%		6/17/2026	6/17/2021	1,500,000
3130ALW83	FHLB 1.25 10/16/2026	FHLB Bond	AAA	1.25%		10/16/2026	4/16/2021	6,510,000
3130ALX58	FHLB 1.1 2/23/2026	FHLB Bond	AAA	1.10%		2/23/2026	4/23/2021	3,925,000
3130ALYT5	FHLB 1.1 4/29/2026	FHLB Bond	AAA	1.10%		4/29/2026	4/29/2021	5,000,000
3130ALYZ1	FHLB 0.85 10/29/2025	FHLB Bond	AAA	0.85%		10/29/2025	4/29/2021	1,400,000
3130AMU75	FHLB 1 6/26/2026	FHLB Bond	AAA	1.00%		6/26/2026	6/30/2021	5,000,000
3130AMUD2	FHLB 0.85 3/30/2026	FHLB Bond	AAA	0.85%		3/30/2026	6/30/2021	5,000,000
59333P6A1	Miami Dade Aviation 1.229 10/1/2025	Municipal Bond	N/A	0.82%		10/1/2025	6/17/2021	2,050,000
9128287B0	T-Bond 1.875 6/30/2026	Treasury Bond	AAA	0.78%		6/30/2026	6/16/2021	3,500,000
912828V23	T-Bond 2.25 12/21/2023	Treasury Bond	AAA	0.26%		12/21/2023	4/8/2021	5,000,000
912828W89	T-Bond 1.875 3/31/2022	Treasury Bond	AAA	0.04%		3/31/2022	6/16/2021	5,000,000
912828XW5	T-Bond 1.75 6/30/2022	Treasury Bond	AAA	0.08%		6/30/2022	6/16/2021	5,000,000
91282CAN1	T-Bond 0.125 9/30/2022	Treasury Bond	AAA	0.09%		9/30/2022	6/16/2021	5,000,000
91282CAW1	T-Bond 0.25 11/15/2023	Treasury Bond	AAA	0.25%		11/15/2023	4/8/2021	10,000,000
91282CBC4	T-Bond 0.375 12/31/2025	Treasury Bond	AAA	0.82%		12/31/2025	4/8/2021	5,000,000
91282CBD2	T-Bond 0.125 12/31/2022	Treasury Bond	AAA	0.12%		12/31/2022	6/16/2021	5,000,000
91282CBT7	T-Bond 0.75 3/31/2026	Treasury Bond	AAA	0.87%		3/31/2026	4/8/2021	2,500,000
91282CBU4	T-Bond 0.125 3/31/2023	Treasury Bond	AAA	0.15%		3/31/2023	6/16/2021	5,000,000
91282CCD1	T-Bond 0.125 5/31/2023	Treasury Bond	AAA	0.16%		5/31/2023	6/16/2021	5,000,000
Total Purchases								114,515,315

Matured								
1815111069	BankUnited 1.18 6/27/2021	Certificate Of Deposit	NR	1.20%		6/27/2021	6/27/2021	4,500,000
1815112443	BankUnited 0.499 4/16/2021	Certificate Of Deposit	NR	0.51%		4/16/2021	4/16/2021	18,000,000
1815112444	BankUnited 0.499 4/16/2021	Certificate Of Deposit	NR	0.51%		4/16/2021	4/16/2021	5,000,000
1815112648	BankUnited 0.3 5/19/2021	Certificate Of Deposit	NR	0.30%		5/19/2021	5/19/2021	10,000,000
1815113383	BankUnited 0.2 6/9/2021	Certificate Of Deposit	NR	0.20%		6/9/2021	6/9/2021	5,000,000
1815112078A	BankUnited 0.3 4/17/2021	Certificate Of Deposit	NR	0.37%		4/17/2021	4/17/2021	10,033,958
89114QBG2	TD Bank 2.125 4/7/2021	Corporate Bond	AA-	2.55%		4/7/2021	4/7/2021	1,000,000
89114QBG2	TD Bank 2.125 4/7/2021	Corporate Bond	AA-	2.55%		4/7/2021	4/7/2021	4,263,000
912828Q60	TIPs 0.125 4/15/2021	Treasury Inflation-Protected Securities	AAA	7.41%		4/15/2021	4/15/2021	5,532,550
912828S27	T-Note 1.125 6/30/2021	Treasury Note	AAA	2.03%		6/30/2021	6/30/2021	5,000,000
912828S27	T-Note 1.125 6/30/2021	Treasury Note	AAA	1.83%		6/30/2021	6/30/2021	10,000,000
Total Matured								78,329,508

CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
At JUNE 30, 2021

LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	178,398,156
SBA A	128,565,747
AIM	1,198,241
Morgan Stanley	1,371,670
BankUnited Public Funds	10,043,289
Florida Public Asset Liquidity Management	152,023,193
Concentration Account 6/30/2021	47,313,246
Total Investments due to mature within 1 year	518,913,542
Minimum Required	125,000,000
Difference	393,913,542
In Compliance	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
BankUnited	0.02	1.00	Y
Florida Public Asset Liquidity Management	0.06	1.00	Y
Morgan Stanley	0.00	1.00	Y
State Board Pool - Fund A	0.15	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.12	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.28	0.30	Y
Taxable Municipals	0.13	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.15	1.00	Y
U.S. Treasury	0.31	1.00	Y

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.15	0.30	Y
AIM Investment Money Market	0.00	1.00	Y
BankUnited	0.00	1.00	Y
Florida Public Asset Liquidity Management	0.51	1.00	Y
Morgan Stanley	0.00	1.00	Y
State Board Pool - Fund A	0.13	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.00	0.80	Y
U.S. Treasury	0.22	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
AIM Investment Money Market	0.03	1.00	Y
Florida Public Asset Liquidity Management	0.04	1.00	Y
Morgan Stanley Money Market	0.04	0.80	Y
State Board Pool - Fund A	0.64	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.24	0.80	Y

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.39	0.30	See Note
AIM Investment Money Market	0.00	1.00	Y
State Board Pool - Fund A	0.00	1.00	Y
Taxable Municipals	0.11	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.31	1.00	Y
U.S. Treasury	0.12	1.00	Y

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

**CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT**

CREDIT RISK AS OF JUNE 30, 2021

City Investment Policy - General

Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
AIM Money Market	Aaa	\$ 1,198,241	0.16%	CD's Alt Investment Policy JPM Accounts
Florida Public Asset Liquid Management	AAAm	\$ 152,023,193	19.89%	
Morgan Stanley Money Market	Aaa	\$ 1,371,670	0.18%	
State Board Administration (FL Prime)	AAAm	\$ 128,565,747	16.82%	
BankUnited Deposit Rating	A3 (Moody's)	\$ 10,043,289	1.31%	
BlackRock Cash Management	Aaa to NR	\$ 444,068	0.06%	
		\$ 293,646,208		
Wells Fargo Custodian Account:	AAA (S&P)	\$ 10,636,158	1.39%	
	Aaa (Moody's)	\$ 198,856,000	26.02%	
	AA+ (S&P)	\$ 94,397,168	12.35%	
	AA (S&P)	\$ 34,375,262	4.50%	
	Aa2 (Moody's)	\$ 1,043,239	0.14%	
	AA- (S&P)	\$ 12,038,700	1.57%	
	A+ (S&P)	\$ 39,083,886	5.11%	
	A (S&P)	\$ 13,492,269	1.77%	
	A- (S&P)	\$ 41,425,332	5.42%	
	A3 (Moody's)	\$ 917,958	0.12%	
	BBB+ (S&P)	\$ 24,450,118	3.20%	
	Not Rated by S&P Or Moody's	\$ 1,516	0.00%	
		\$ 470,717,604		
Amount Subject to Credit Risk		\$ 764,363,812		

CHANGES IN CREDIT RATINGS March 31, 2021 vs June 30, 2021

Description	CUSIP/Ticker	Portfolio Name	3/31/2021 RATING	6/30/2021 RATING	CHANGE IN RATING
Amazon 2.8 8/22/2024-24	023135A29	6801-Treasurer's Fund	AA-	AA	Yes
IBM 2.875 11/9/2022	459200IC6	6801-Treasurer's Fund	A	A-	Yes
IBM 3.625 2/12/2024	459200H08	6801-Treasurer's Fund	A	A-	Yes
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	A	BBB+	Yes
Oracle 2.625 2/15/2023-23	68389XBRS	6801-Treasurer's Fund	A	BBB+	Yes
Connecticut GO 2.84 1/15/2022	20772KAD1	4005-Water Cost Stabilization	A	A+	Yes
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A	A+	Yes

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At JUNE 30, 2021

Description	CUSIP/Ticker	Portfolio Name	3/31/2021	6/30/2021	CHANGE	NOTES
Corporate			RATING	RATING	IN RATING	
Amazon 2.8 8/22/2024-24	023135AZ9	6801-Treasurer's Fund	AA-	AA	Yes	
Apple 2.4 5/3/2023	037833AK6	6801-Treasurer's Fund	AA+	AA+	0	
Apple 2.75 1/13/2025	037833DF4	6801-Treasurer's Fund	AA+	AA+	0	
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
Bank of America 1.05 3/10/2026	06048WL65	6801-Treasurer's Fund	N/A	A-	Yes	Purchased 4/9/2021
Bank of America 3.5 4/19/2026	06051GF2	4005-Water Cost Stabilization	N/A	A-	Yes	Purchased 6/17/2021
Bank of America 3.55 3/5/2024	06051GHF9	6801-Treasurer's Fund	A-	A-	0	
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	6801-Treasurer's Fund	A	A	0	
Graninger 1.85 2/15/2025-25	384802AE4	6801-Treasurer's Fund	A+	A+	0	
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A	A-	Yes	
IBM 3.625 2/12/2024	459200HU8	6801-Treasurer's Fund	A	A-	Yes	
John Deere 1.052 6/17/2026	24422EVR7	4005-Water Cost Stabilization	N/A	A	Yes	Purchased 6/17/2021
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 3.375 5/1/2023	46625HJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
JPMorgan Chase 3.25 9/23/2022	46625HE1	4005-Water Cost Stabilization	A-	A-	0	
Key Bank 3.3 6/1/2025	49327M2K9	4005-Water Cost Stabilization	A-	A-	0	
Mas Mutual 2.75 6/22/2024	57629WCE8	6801-Treasurer's Fund	AA+	AA+	0	
Met Life 1.95 9/15/2021	59217GBX6	6801-Treasurer's Fund	AA-	AA-	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Microsoft 1.55 8/8/2021	594918BP8	6801-Treasurer's Fund	AAA	AAA	0	
New York Life 2.3 6/10/2022	64952WC50	6801-Treasurer's Fund	AA+	AA+	0	
NY Life 1.7 9/14/2021	64952WC10	6801-Treasurer's Fund	AA+	AA+	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	A	BBB+	Yes	
Oracle 2.625 2/15/2023-23	68389XBR5	6801-Treasurer's Fund	A	BBB+	Yes	
PNC 2.7 11/1/2022-22	69349LAG3	6801-Treasurer's Fund	A-	A-	0	
Qualcomm 3.05 5/20/2022	747525AE3	4005-Water Cost Stabilization	A-	A-	0	
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	A+	A+	0	
Toyota 3.4 9/15/2021	89233P5F9	6801-Treasurer's Fund	A+	A+	0	
Toyota Motor Credit Corp 2.15 9/8/2022	89236TEC5	6801-Treasurer's Fund	A+	A+	0	
Truist Bank 2.8 5/17/2022	86787EBE6	4005-Water Cost Stabilization	A	A	0	
Truist Bank 2.8 5/17/2022	86787EBE6	6801-Treasurer's Fund	A	A	0	
United Healthcare 3.5 2/15/2024	91324PDM1	6801-Treasurer's Fund	A+	A+	0	
Wells Fargo 2.625 7/22/2022	95000U2B8	6801-Treasurer's Fund	BBB+	BBB+	0	
Wells Fargo 3.3 9/9/2024	94974BGA2	6801-Treasurer's Fund	BBB+	BBB+	0	
Wells fargo 3.625 10/22/2021-21	94988J5T0	6801-Treasurer's Fund	A+	A+	0	

Description	CUSIP/Ticker	Portfolio Name	3/31/2021	6/30/2021	CHANGE	NOTES
FHLB Bond			RATING	RATING	IN RATING	
FHLB 0.19 12/22/2023-21	3130AKKP0	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 0.85 10/29/2025	3130ALYZ1	4005-Water Cost Stabilization	N/A	AA+	Yes	Purchased 4/29/2021
FHLB 0.85 3/30/2026	3130AMUD2	4005-Water Cost Stabilization	N/A	AA+	Yes	Purchased 6/30/2021
FHLB 1 6/26/2026	3130AMU75	4005-Water Cost Stabilization	N/A	AA+	Yes	Purchased 6/30/2021
FHLB 1.1 2/23/2026	3130ALX58	6801-Treasurer's Fund	N/A	AA+	Yes	Purchased 4/23/2021
FHLB 1.1 4/29/2026	3130ALYT5	6801-Treasurer's Fund	N/A	AA+	Yes	Purchased 4/29/2021
FHLB 1.25 10/16/2026	3130ALW83	6801-Treasurer's Fund	N/A	AA+	Yes	Purchased 4/16/2021
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 3 9/10/2021	313383ZU8	4002-Water Resources Debt Service	AA+	AA+	0	
FHLB 5.375 9/30/2022	3133XMFY2	4002-Water Resources Debt Service	AA+	AA+	0	

Description	CUSIP/Ticker	Portfolio Name	3/31/2021	6/30/2021	CHANGE	NOTES
FHLMC Bond			RATING	RATING	IN RATING	
FHLMC 0.08 6/30/2025-21	3134GVT65	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.2 12/15/2022-21	3134GXGQ1	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.2 12/16/2022-21	3134GXEU4	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.25 12/4/2023	3137EAF2	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.375 9/23/2025	3137EAE3	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC MBS 0 4/15/2022	312909D50	6801-Treasurer's Fund	N/A	N/A	0	

Description	CUSIP/Ticker	Portfolio Name	3/31/2021	6/30/2021	CHANGE	NOTES
FNMA Bond			RATING	RATING	IN RATING	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	

Description	CUSIP/Ticker	Portfolio Name	3/31/2021	6/30/2021	CHANGE	NOTES
FFCB Bond			RATING	RATING	IN RATING	
FFCB 0.17 11/30/2022-21	3133EMHE5	6801-Treasurer's Fund	AA+	AA+	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At JUNE 30, 2021

Description	CUSIP/Ticker	Portfolio Name	3/31/2021	6/30/2021	CHANGE	NOTES
			RATING	RATING	IN RATING	
Municipal						
Boulder Colorado 3.25 11/1/2022	101427BF8	6801-Treasurer's Fund	AA+	AA+	0	
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	6801-Treasurer's Fund	N/A	N/A	0	
Connecticut GO 2.84 1/15/2022	20772KAD1	4005-Water Cost Stabilization	A	A+	Yes	
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A	A+	Yes	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AAA	AAA	0	
FL State Board Admin 1.258 7/1/2025	341271AD6	6801-Treasurer's Fund	AA	AA	0	
Houston, TX GO 1.95 3/1/2024	442331T7	6801-Treasurer's Fund	AA	AA	0	
Los Angeles 3.432 11/1/2021	544587C48	6801-Treasurer's Fund	AA-	AA-	0	
Massachusetts GO 4.2 12/1/2021-19	57582PWK2	6801-Treasurer's Fund	AA	AA	0	
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583USQ7	4005-Water Cost Stabilization	AA	AA	0	
Miami Dade Aviation 1.229 10/1/2025	59333P6A1	4005-Water Cost Stabilization	N/A	A-	Yes	Purchased 6/17/21
NC State Power Agency 3.808 7/1/2023	65819WAH6	6801-Treasurer's Fund	A-	A-	0	
New York, NY 2.39 8/1/2026	64966QCC2	6801-Treasurer's Fund	AA	AA	0	
NYCGEN 3.16 8/1/2024	64971WFL9	4005-Water Cost Stabilization	AAA	AAA	0	
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	6801-Treasurer's Fund	AA+	AA+	0	
PA Turnpike 2.928 12/1/2025	709224S9	6801-Treasurer's Fund	N/A	N/A	0	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	A+	A+	0	
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	
University of Texas 4.107 8/15/2021	9151375H2	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	3/31/2021	6/30/2021	CHANGE	NOTES
			RATING	RATING	IN RATING	
Treasury Bond						
T-Bond 0.125 10/31/2022	91282CAR2	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.125 12/15/2023	91282CBA8	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.125 12/31/2022	91282CBD2	4003-Water & Wastewater Improvements	N/A	AAA	Yes	Purchased 6/16/2021
T-Bond 0.125 3/31/2023	91282CBU4	4003-Water & Wastewater Improvements	N/A	AAA	Yes	Purchased 6/16/2021
T-Bond 0.125 5/31/2023	91282CCD1	4003-Water & Wastewater Improvements	N/A	AAA	Yes	Purchased 6/16/2021
T-Bond 0.125 9/30/2022	91282CAN1	4003-Water & Wastewater Improvements	N/A	AAA	Yes	Purchased 6/16/2021
T-Bond 0.25 11/15/2023	91282CAW1	4003-Water & Wastewater Improvements	N/A	AAA	Yes	Purchased 4/8/2021
T-Bond 0.375 12/31/2025	91282CBC4	4005-Water Cost Stabilization	N/A	AAA	Yes	Purchased 4/8/2021
T-Bond 0.75 3/31/2026	91282CBT7	6801-Treasurer's Fund	N/A	AAA	Yes	Purchased 4/8/2021
T-Bond 1.125 9/30/2021	912828T34	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.625 12/31/2021	912828YZ7	3001-General Capital Improvements	AAA	AAA	0	
T-Bond 1.75 12/31/2024	912828YY0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 6/30/2022	912828XW5	4003-Water & Wastewater Improvements	N/A	AAA	Yes	Purchased 6/16/2021
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.875 3/31/2022	912828W89	4003-Water & Wastewater Improvements	N/A	AAA	Yes	Purchased 6/16/2021
T-Bond 1.875 6/30/2026	9128287B0	4005-Water Cost Stabilization	N/A	AAA	Yes	Purchased 6/16/2021
T-Bond 1.875 9/30/2022	9128282W9	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 12/31/2021	912828G87	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 9/30/2021	912828F21	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.25 12/21/2023	912828V23	4003-Water & Wastewater Improvements	N/A	AAA	Yes	Purchased 4/8/2021
T-Bond 2.625 12/15/2021	9128285R7	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 12/31/2025	9128285T3	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.75 8/31/2025	9128284Z0	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	3/31/2021	6/30/2021	CHANGE	NOTES
			RATING	RATING	IN RATING	
Treasury Note						
T-Note 2.125 12/31/2022	912828N30	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	3/31/2021	6/30/2021	CHANGE	NOTES
			RATING	RATING	IN RATING	
Money Market						
AIM Investments MM	AIM	4002S-Water Resources Debt Service	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4002S-Water Resources Debt Service	Aaa	Aaa	0	

Description	CUSIP/Ticker	Portfolio Name	3/31/2021	6/30/2021	CHANGE	NOTES
			RATING	RATING	IN RATING	
Cash						
BankUnited Cash	2027107477	6801S-Treasurer's Fund Short Term	NR	NR	0	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
FL Public Assets for Liquidity Management MM	1810048001	4003S-Water & Wastewater Improvements	AAAmm	AAAmm	0	
FL Public Assets for Liquidity Management MM	1810048002	6801S-Treasurer's Fund Short Term	AAAmm	AAAmm	0	
FL Public Assets for Liquidity Management MM	1810048004	4002S-Water Resources Debt Service	AAAmm	AAAmm	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At JUNE 30, 2021

Description	CUSIP/Ticker	Portfolio Name	3/31/2021	6/30/2021	CHANGE	NOTES
Certificate Of Deposit			RATING	RATING	IN RATING	
BankUnited 0.2 12/9/2021	1815113385	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 0.2 9/9/2021	1815113384	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 0.25 1/16/2022	1815112443A	6801-Treasurer's Fund	NR	NR	0	Purchased 4/16/21
BankUnited 0.25 1/16/2022	1815112444A	4005-Water Cost Stabilization	NR	NR	0	Purchased 4/16/21
BankUnited 0.25 9/29/2021	1815112835	6801-Treasurer's Fund	NR	NR	0	
BankUnited 0.3 8/19/2021	1815112649	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.7 9/16/2021	1815100526	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.715 9/19/2023	1815105538	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.73 12/20/2021	1815106363	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.77 9/20/2021	1815106360	4003-Water & Wastewater Improvements	NR	NR	0	

Description	CUSIP/Ticker	Portfolio Name	3/31/2021	6/30/2021	CHANGE	NOTES
Local Government Investment Pool			RATING	RATING	IN RATING	
FL Public Assets for Liquidity Management LGIP	1810048003	30015-General Capital Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	68015-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	SBA	40035-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	40025-Water Resources Debt Service	NR	NR	0	

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At June 30, 2021**

	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Variance of Market Value to Floor	Amount to initiate Transfer
	46429B663	464287598	921908844	921946406	922908363			
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781		25,286,900.52
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273		0.10
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267		2,528,690.05
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546		
Gain remaining in portfolio 04.13.21	(390,555)	233,647	698,050	123,229	1,039,663	1,704,033		
Floor as of 04.13.21	3,809,733	4,627,564	5,880,808	4,666,672	6,302,124	25,286,901		27,815,590.57

Market Value to initiate transfer to Water Operating Fund 27,815,591

Market Value

December	2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904	(488,877)	
Variance		(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)		
December	2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131	1,479,350	
Variance		253,368	315,583	189,293	388,271	332,834	1,479,350		
December	2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444	2,258,390	
Variance		306,325	344,651	582,684	444,165	580,565	2,258,390		
December	2018	3,925,780	3,862,652	4,358,775	4,091,199	4,404,998	20,643,404	(1,585,917)	(3,808,849)
Variance		116,047	(764,912)	(1,522,033)	(575,472)	(1,897,126)	(4,643,496)		
December	2019	4,289,582	4,474,224	5,273,118	4,641,831	5,393,617	24,072,372	(1,214,529)	(3,743,219)
Variance		479,849	(153,340)	(607,690)	(24,841)	(908,506)	(1,214,529)		
January	2020	4,112,435	4,378,497	5,303,151	4,525,426	5,391,611	23,711,121	(1,575,780)	(4,104,470)
Variance		302,702	(249,067)	(577,657)	(141,246)	(910,512)	(1,575,780)		
February	2020	3,704,778	3,971,660	4,860,693	4,086,555	4,954,907	21,578,594	(3,708,307)	(6,236,997)
Variance		(104,955)	(655,904)	(1,020,115)	(580,117)	(1,347,217)	(3,708,307)		
March	2020	3,129,597	3,251,418	4,373,397	3,504,531	4,318,176	18,577,118	(6,709,782)	(9,238,472)
Variance		(680,136)	(1,376,146)	(1,507,411)	(1,162,141)	(1,983,948)	(6,709,782)		
April	2020	3,576,182	3,614,981	4,805,280	3,864,147	4,870,301	20,730,893	(4,556,008)	(7,084,698)
Variance		(233,550)	(1,012,583)	(1,075,528)	(802,524)	(1,431,822)	(4,556,008)		
May	2020	3,670,223	3,741,196	4,978,287	3,973,617	5,100,962	21,464,285	(3,822,615)	(6,351,305)
Variance		(139,509)	(886,368)	(902,521)	(693,054)	(1,201,162)	(3,822,615)		
June	2020	3,549,501	3,692,021	4,956,714	3,902,289	5,168,063	21,268,588	(4,018,313)	(6,547,003)
Variance		(260,232)	(935,543)	(924,094)	(764,383)	(1,134,061)	(4,018,313)		
July	2020	3,640,480	3,839,873	5,203,323	4,022,161	5,472,023	22,177,860	(3,109,040)	(5,637,730)
Variance		(169,252)	(787,691)	(677,485)	(644,511)	(830,100)	(3,109,040)		
August	2020	3,706,090	3,996,576	5,523,957	4,150,454	5,853,479	23,230,555	(2,056,345)	(4,585,035)
Variance		(103,642)	(630,989)	(356,851)	(516,218)	(448,645)	(2,056,345)		
September	2020	3,520,195	3,872,656	5,442,318	4,008,787	5,609,690	22,453,646	(2,833,255)	(5,361,945)
Variance		(289,537)	(754,908)	(438,490)	(657,885)	(692,434)	(2,833,255)		
October	2020	3,404,722	3,826,760	5,318,802	3,939,934	5,466,918	21,957,135	(3,329,765)	(5,858,455)
Variance		(405,011)	(800,804)	(562,006)	(726,737)	(835,206)	(3,329,765)		
November	2020	3,793,570	4,340,469	5,852,628	4,422,891	6,065,358	24,474,916	(811,984)	(3,340,675)
Variance		(16,162)	(287,095)	(287,180)	(243,781)	(236,766)	(811,984)		
December	2020	3,834,686	4,482,420	5,971,491	4,532,856	6,266,843	25,088,296	(198,604)	(2,727,294)
Variance		24,953	(145,144)	90,683	(133,815)	(35,280)	(198,604)		
January	2021	3,791,383	4,440,130	5,797,215	4,507,099	6,202,842	24,738,669	(548,232)	(3,076,922)
Variance		(18,349)	(187,435)	(83,593)	(159,573)	(99,282)	(548,232)		
February	2021	3,917,354	4,706,327	5,888,583	4,713,160	6,374,424	25,599,849	312,949	(2,215,742)
Variance		107,622	78,763	7,775	46,488	72,300	312,949		
March	2021	4,150,489	4,968,264	6,221,484	5,007,392	6,642,646	26,990,275	1,703,374	(825,316)
Variance		340,756	340,700	340,676	340,720	340,523	1,703,374		
April	2021	3,838,302	4,816,934	6,126,061	4,788,725	6,649,186	26,219,207	932,307	(1,596,383)
Variance		28,569	189,370	245,253	122,053	347,062	932,307		
May	2021	3,939,500	4,926,389	6,233,761	4,933,768	6,693,564	26,726,980	1,440,080	(1,088,610)
Variance		129,767	298,825	352,953	267,096	391,440	1,440,080		
June	2021	3,876,452	4,849,648	6,197,327	4,839,536	6,821,669	26,584,632	1,297,731	(1,230,959)
Variance		66,719	222,084	316,519	172,864	519,546	1,297,731		

Net Asset Value

Change from December 6, 2019 to June 30, 2021	8.94%	7.36%	5.79%	7.30%	5.40%	6.74%
Dividend Yield as of 6/30/21	3.59%	1.59%	1.56%	2.79%	1.34%	
Investment Gain/Loss and Dividends	1,017,726	857,237	916,597	1,055,975	1,094,441	4,941,976
2015 Market Price Return	-0.29%	-4.00%	-1.97%	0.31%	1.32%	
2016 Market Price Return	15.89%	17.24%	11.90%	16.89%	12.04%	
2017 Market Price Return	13.41%	13.45%	22.22%	16.42%	21.77%	
2018 Market Price Return	-3.01%	-8.44%	-2.10%	-5.94%	-4.47%	
2019 Market Price Return	20.27%	26.18%	29.76%	24.18%	31.47%	
2020 Market Price Return	-6.48%	2.72%	15.49%	1.21%	18.40%	
2021 Market Price Return as of 6/30/21	23.79%	43.44%	34.39%	37.10%	40.75%	

Ishares returns were obtained from www.ishares.com
Vanguard returns were obtained from www.vanguard.com

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At June 30, 2021**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Annual Dividends
		464298663 - HDV	464287598-IWD	921908844-VIG	921946406-VYM	922908363-VOO		
Dividends Received								
March	2015	37,068	19,814	22,574	26,770	20,765	126,991	
June	2015	37,480	-	-	-	19,035	56,515	
July	2015	-	27,877	21,738	32,449	-	82,064	
September	2015	-	-	21,787	30,594	20,111	72,493	
October	2015	37,345	19,859	-	-	-	57,204	
December	2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
March	2016	34,999	23,504	20,164	27,697	21,230	127,594	
June	2016	35,134	-	21,935	33,492	20,111	110,672	
July	2016	-	23,719	-	-	-	23,719	
September	2016	35,558	20,074	19,328	27,987	18,634	121,582	
December	2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
March	2017	37,382	22,298	-	32,449	21,061	113,188	
April	2017	-	-	20,902	-	-	20,902	
June	2017	35,197	-	24,172	32,803	20,262	112,434	
July	2017	-	26,218	-	-	-	26,218	
September	2017	35,860	24,224	20,066	33,133	23,592	136,875	
December	2017	38,049	23,211	25,483	35,396	23,750	145,889	555,506
March	2018	37,156	23,674	17,653	31,915	20,772	131,171	
June	2018	-	-	-	33,059	-	33,059	
July	2018	37,053	24,896	25,174	-	22,183	109,306	
October	2018	36,806	27,466	22,165	35,241	23,130	144,809	
December	2018	32,977	28,748	25,685	38,756	24,708	150,874	569,218
March	2019	38,247	23,160	-	34,182	27,891	123,480	
April	2019	-	-	22,682	-	-	22,682	
June	2019	34,911	24,498	21,066	32,771	26,565	139,811	
September	2019	39,890	28,642	24,577	41,253	24,945	159,307	
December	2019	34,073	37,814	25,317	38,592	26,047	161,843	607,122
March	2020	39,994	26,013	20,050	27,462	21,480	134,998	
June	2020	38,469	22,808	25,405	41,450	26,135	154,268	
September	2020	34,936	23,604	23,582	34,936	23,859	140,918	
December	2020	40,382	19,530	28,104	40,103	25,216	153,335	583,519
March	2021	38,584	20,118	21,704	32,514	23,020	135,940	
June	2021	32,541	17,885	27,025	34,750	-	112,201	
Cumulative Total		951,007	635,153	600,078	883,111	574,896	3,644,244	3,396,104

DEBT

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor/City Administrator

From: Anne Fritz, Chief Financial Officer

Date: July 23, 2021

Subject: Quarterly Debt Report – June 30, 2021

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of June 30, 2021.

The General Governmental debt service graphs and supporting schedule as of June 30, 2021 provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2021 and beyond.

The Water Resources, Stormwater, Sanitation, Marina and Equipment Replacement graphs and supporting schedules provide a detailed view of future debt service payments outstanding for fiscal years 2021 and beyond.

Future funding sources and principal and interest of general governmental and enterprise debt are subject to change upon new issuances of debt.

Significant Debt Activity in FY 2021

PNC Non-Ad Valorem Revenue Notes

In March 2021, the City issued Non-Ad Valorem Refunding Revenue Note, Series 2021A (“2021A Note”) for \$7.7 million at a fixed interest rate of 0.932% and Non-Ad Valorem Refunding Revenue Note, Series 2021B (“2021B Note”) for \$2.6 million at a fixed interest rate of 1.859%. The 2021A Note proceeds have been used to refund the City’s outstanding Professional Sports Facility Sales Tax Refunding Revenue Bond, Series 2014 (Tropicana Field). The 2021B Note proceeds have been used to refund the City’s outstanding Non-Ad Valorem Revenue Note, Series 2017A (Marina).

The City has the following Debt Ratings:

	Moody’s Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa3	AA+
Public Utility Revenue Bonds	Aa2	AA

General Governmental Debt

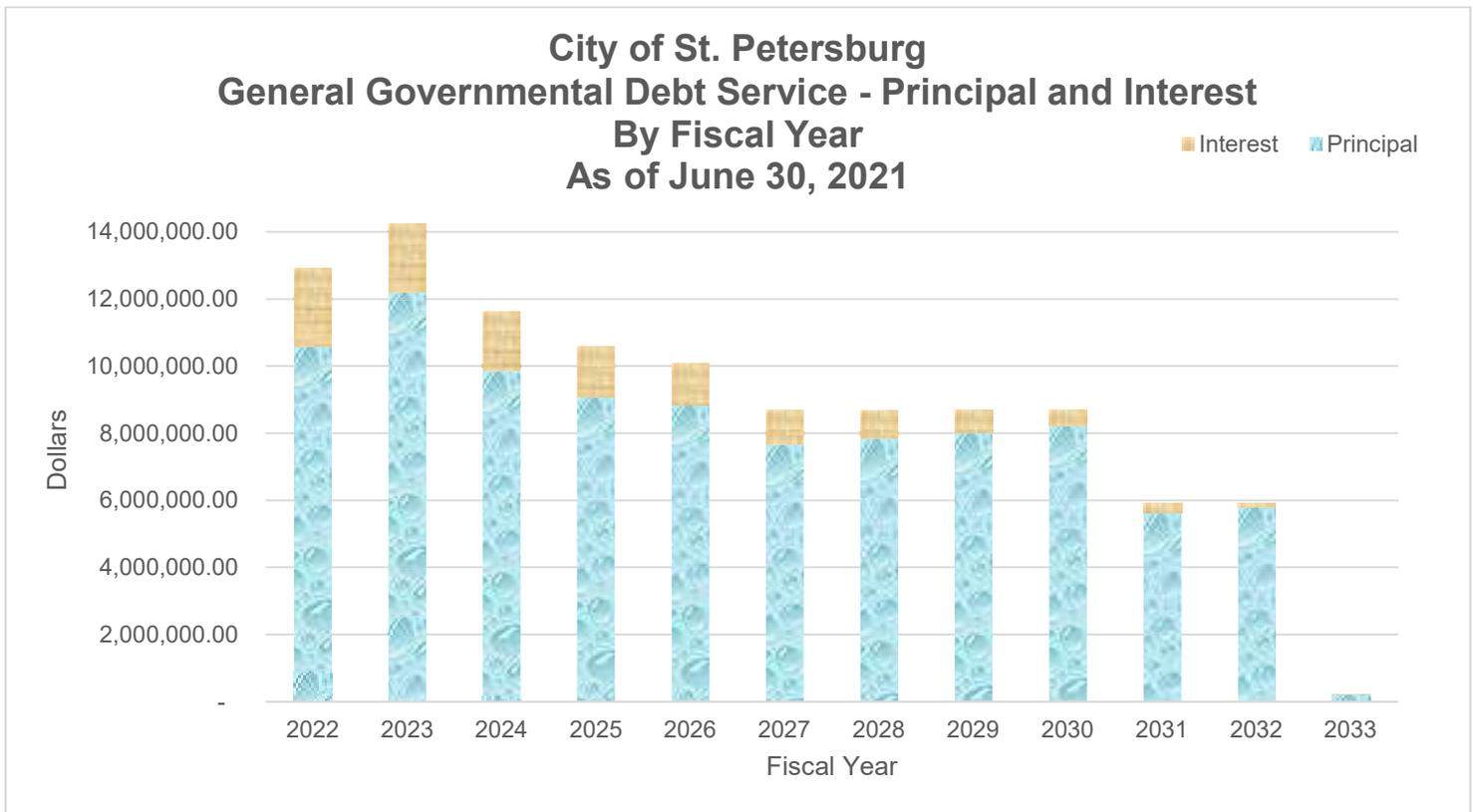
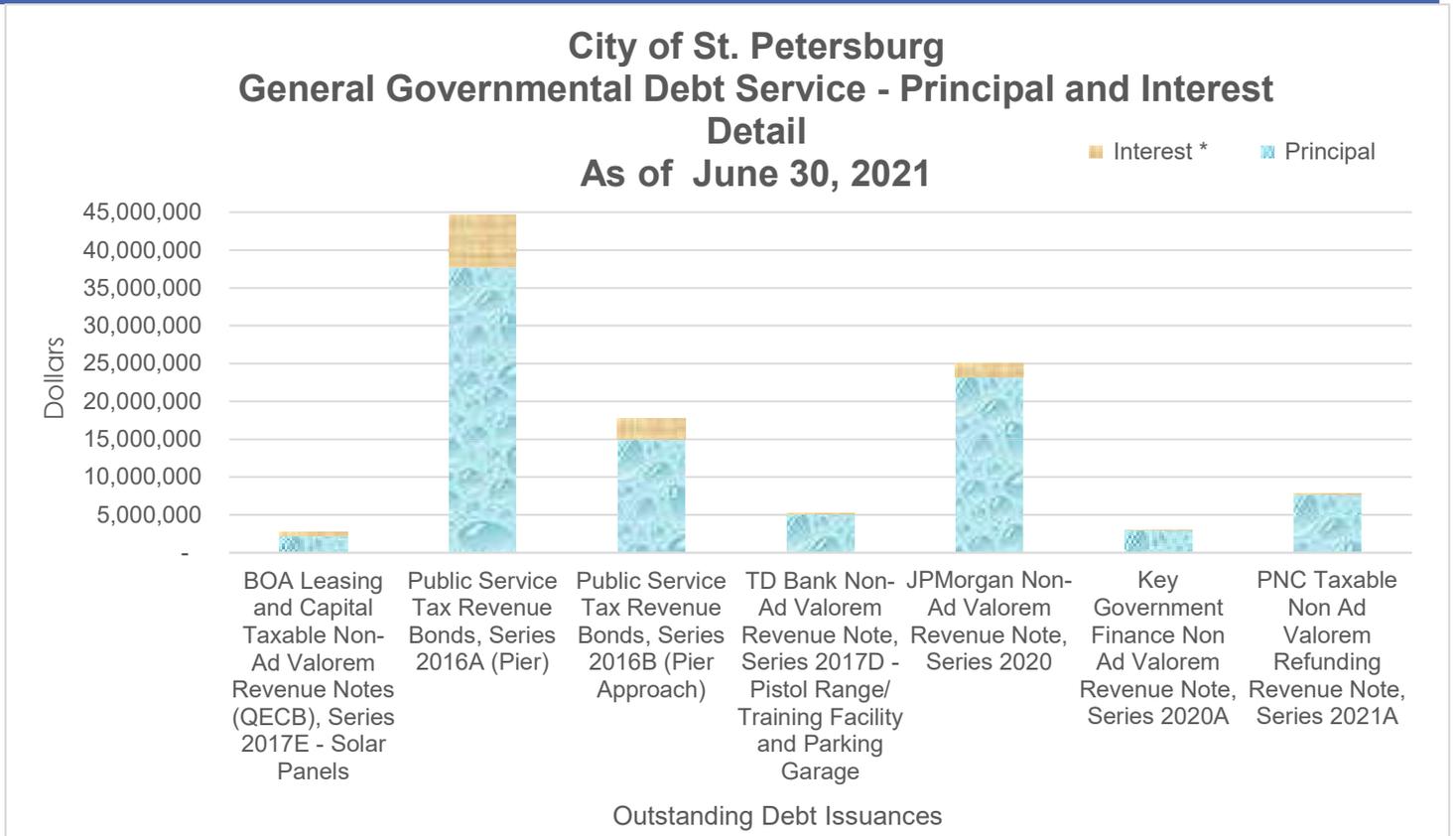
The City of St. Petersburg, Florida has the following general government debt outstanding as of June 30, 2021 by debt issuance. Fiscal year to date principal payments and interest payments, which are \$13.8 million and \$2.6 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of June 30, 2021 (excluding interest subsidy for the QECB) are as follows:

Outstanding Debt as of June 30, 2021

Outstanding Debt Issuances	Principal	Interest *	Total
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E - Solar Panels	2,165,000	540,233	2,705,233
Public Service Tax Revenue Bonds, Series 2016A (Pier)	37,695,000	7,000,675	44,695,675
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	15,030,000	2,750,906	17,780,906
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	5,145,000	95,082	5,240,082
JPMorgan Non-Ad Valorem Revenue Note, Series 2020	23,190,000	1,818,660	25,008,660
Key Government Finance Non-Ad Valorem Revenue Note, Series 2020A	3,000,000	43,211	3,043,211
PNC Taxable Non-Ad Valorem Refunding Revenue Note, Series 2021A	7,665,000	196,282	7,861,282
Total	93,890,000	12,445,049	106,335,049

* The interest amount does not reflect interest rate subsidy.

General Governmental Debt (Continued)



General Governmental Debt (Continued)

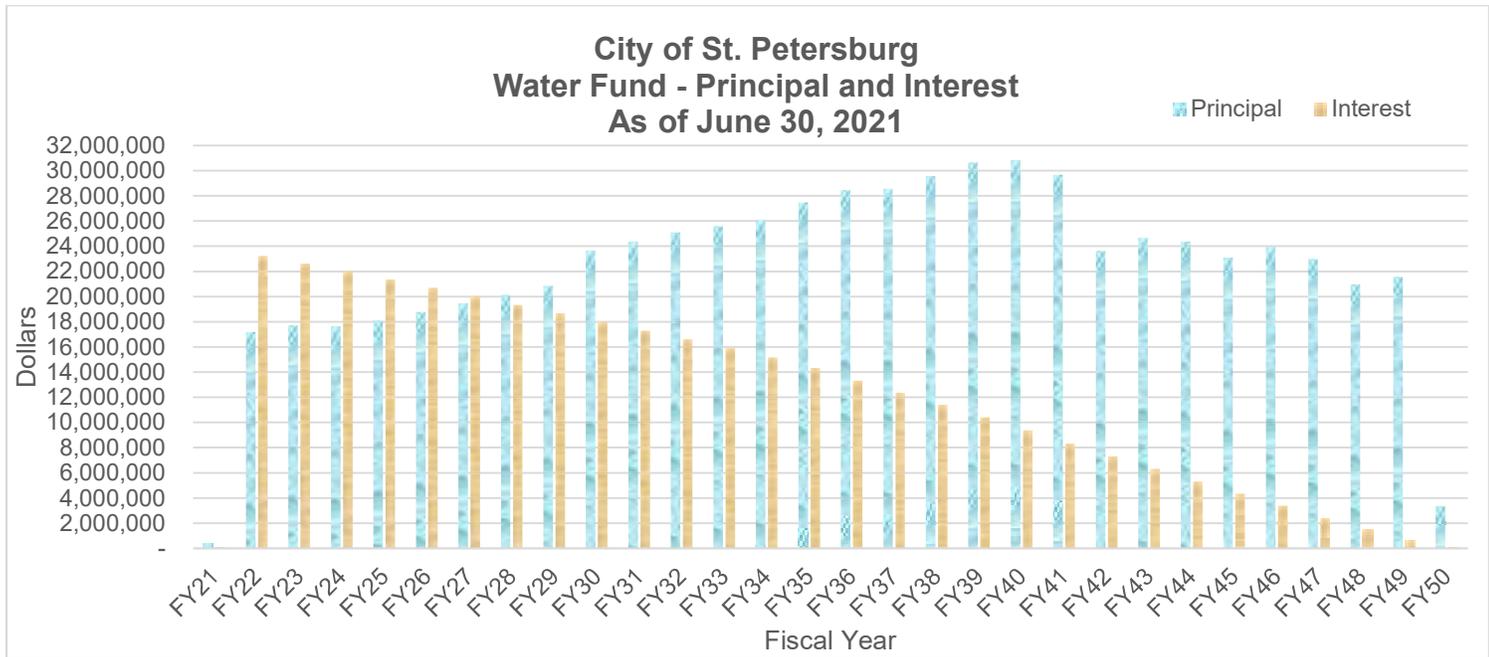
Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2021 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2021	-	-	-	-	4,852,469	4,852,469
2022	615,089	2,405,000	4,169,302	65,621	5,761,338	13,016,349
2023	1,947,551	2,445,000	4,131,145	60,980	5,765,588	14,350,263
2024	1,939,890	2,490,000	1,475,585	56,150	5,762,037	11,723,662
2025	1,932,135	2,530,000	422,913	51,132	5,765,687	10,701,868
2026	1,426,617	2,575,000	384,302	45,927	5,760,887	10,192,733
2027	-	2,620,000	345,878	40,517	5,762,531	8,768,927
2028	-	2,660,000	305,684	34,904	5,763,594	8,764,182
2029	-	2,710,000	265,678	29,086	5,758,850	8,763,614
2030	-	2,755,000	225,809	23,034	5,760,750	8,764,593
2031	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	214,393	10,223	-	224,616
2033	-	-	220,807	3,450	-	224,257
Total	7,861,282	23,190,000	12,369,416	437,770	62,476,581	106,335,049

Enterprise Debt – Water Resources Fund

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments remaining due fiscal year 2021 through 2050 (year of final repayment) are depicted below.

Fiscal year to date 2021 principal payments and interest payments, which are \$15.4 million and \$23.5 million respectively, are excluded from the below outstanding debt summary.



Fiscal Year	Principal	Interest	Total
FY21	333,759	28,044	361,804
FY22	17,179,332	23,232,721	40,412,053
FY23	17,715,251	22,630,804	40,346,055
FY24	17,633,845	22,006,811	39,640,656
FY25	18,115,553	21,365,085	39,480,638
FY26	18,784,898	20,705,971	39,490,869
FY27	19,454,526	20,031,232	9,485,758
FY28	20,147,445	19,345,324	39,492,768
FY29	20,852,660	18,670,655	39,523,315
FY30	23,665,179	17,995,754	41,660,933
FY31	24,355,009	17,297,527	41,652,536
FY32	25,085,158	16,593,962	41,679,120
FY33	25,593,287	15,890,658	41,483,945
FY34	26,098,409	15,175,140	41,273,549
FY35	27,468,189	14,323,295	41,791,484

Fiscal Year	Principal	Interest	Total
FY36	28,468,013	13,325,496	41,793,509
FY37	28,547,882	12,352,864	40,900,746
FY38	29,577,796	11,407,528	40,985,324
FY39	30,657,754	10,420,541	41,078,295
FY40	30,827,626	9,384,421	40,212,047
FY41	29,680,000	8,323,471	38,003,471
FY42	23,635,000	7,310,006	30,945,006
FY43	24,680,000	6,325,741	31,005,741
FY44	24,375,000	5,313,363	29,688,363
FY45	23,105,000	4,333,716	27,438,716
FY46	23,960,000	3,372,913	27,332,913
FY47	22,990,000	2,407,650	25,397,650
FY48	20,985,000	1,498,425	22,483,425
FY49	21,595,000	615,625	22,210,625
FY50	3,355,000	83,875	3,438,875
Total	668,921,569	361,768,616	1,030,690,185

Water Resources bonds and loans information continued on the next page.

Enterprise Debt – Water Resources Fund (Continued)

The debt issuances outstanding are as follows.

Debt	Principal	Interest	Total
Public Utility Refunding Revenue Bonds, Series 2013B	870,000	26,250	896,250
Public Utility Refunding Revenue Bonds, Series 2014B	38,590,000	16,129,781	54,719,781
Public Utility Revenue Bonds, Series 2013A**	37,340,000	22,091,638	59,431,638
Public Utility Revenue Bonds, Series 2013C**	23,970,000	15,923,325	39,893,325
Public Utility Revenue Bonds, Series 2014A	30,535,000	14,572,478	45,107,478
Public Utility Revenue Bonds, Series 2015	27,680,000	14,259,757	41,939,757
Public Utility Revenue Bonds, Series 2016C	42,670,000	26,431,950	69,101,950
Public Utility Revenue Bonds, Series 2019A	53,035,000	47,421,375	100,456,375
Public Utility Revenue Refunding Bonds, Series 2016A (Water)	23,379,000	1,673,831	25,052,831
Public Utility Revenue Refunding Bonds, Series 2016B	51,455,000	22,142,463	73,597,463
Public Utility Revenue Refunding Bonds, Series 2018	202,085,000	152,042,400	354,127,400
Public Utility Revenue Refunding Bonds, Series 2019B	42,060,000	20,173,285	62,233,285
State Revolving Fund Loan (Clean Water Loan Agreement CS120521020)*	357,750	11,979	369,729
State Revolving Fund Loan (Clean Water Loan Agreement CS120521030)*	943,040	43,440	986,481
State Revolving Fund Loan (Clean Water Loan Agreement CS12052104P)*	71,525	3,306	74,830
State Revolving Fund Loan (Clean Water Loan Agreement WW520600)*	4,083,075	685,866	4,768,942
State Revolving Fund Loan (Clean Water Loan Agreement WW520630)	48,794,632	1,715,270	50,509,902
State Revolving Fund Loan (Clean Water Loan Agreement WW52105L)*	852,546	44,703	897,248
Taxable Public Utility Refunding Revenue Bonds, Series 2020	40,150,000	6,375,520	46,525,520
Total	668,921,569	361,768,616	1,030,690,185

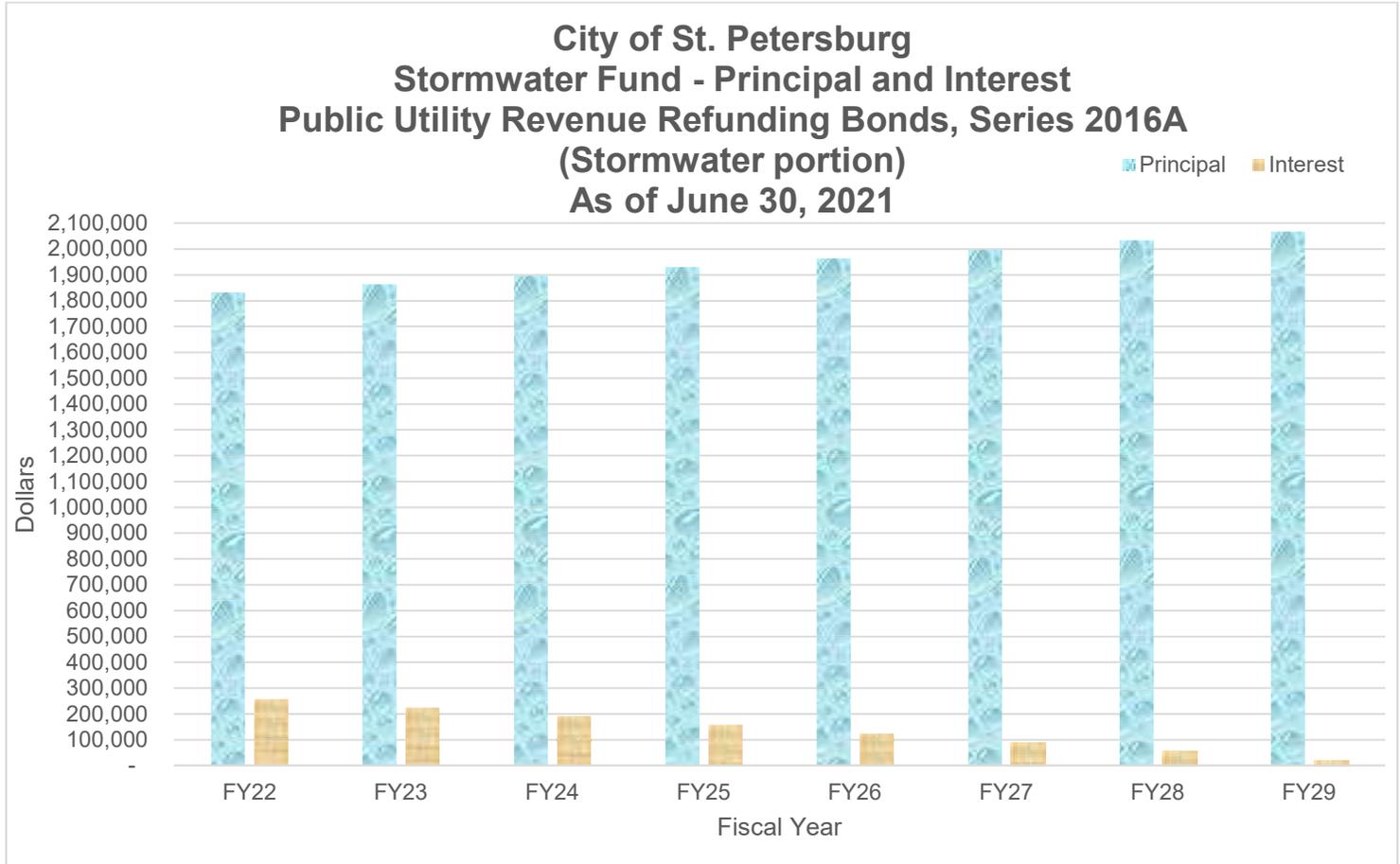
The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services. As of June 30, 2021, there was approximately \$170 million in unspent bond proceeds (net of outstanding purchase order encumbrances) from the Public Utility Revenue Bonds (Water Resources portion) outstanding to be utilized for Water Resources projects.

** Subsequent Event: Taxable Public Utility Refunding Revenue Bonds, Series 2021B was issued July 2021 for \$57,610,000, Bond Proceeds are being used to advance refund outstanding Public Utility Revenue Bonds, Series 2013A and Series 2013C.

* Subsequent Event: Public Utility Revenue Bonds, Series 2021A was issued July 2021 for \$71,995,000, Bond Proceeds are being used to refinance five of the outstanding State Revolving Fund Loans and fund water projects.

Enterprise Debt – Stormwater Fund

The Stormwater Fund has one issue of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2021 through 2029 (year of final repayment) are shown below.



Fiscal year to date 2021 principal payments and interest payments, which are \$1.8 million and \$288,505 respectively, are excluded from the outstanding debt summary.

The funding source for the Stormwater bonds are Stormwater fund operating charges for services.

Fiscal Year	Principal	Interest	Total
FY22	1,832,000	256,725	2,088,725
FY23	1,864,000	224,385	2,088,385
FY24	1,896,000	191,485	2,087,485
FY25	1,930,000	158,008	2,088,008
FY26	1,964,000	123,935	2,087,935
FY27	1,998,000	89,268	2,087,268
FY28	2,034,000	53,988	2,087,988
FY29	2,068,000	18,095	2,086,095
Total	15,586,000	1,115,888	16,701,888

Enterprise Debt – Sanitation Fund

The Sanitation Fund had two Non-Ad Valorem notes outstanding for the recycling program. The last payment was made for the recycling containers in October 2018. The related debt service payments remaining for recycling trucks due fiscal years 2021 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2021 principal payments and interest payments, which are \$285,000 and \$10,332 respectively, are excluded from the below outstanding debt summary.

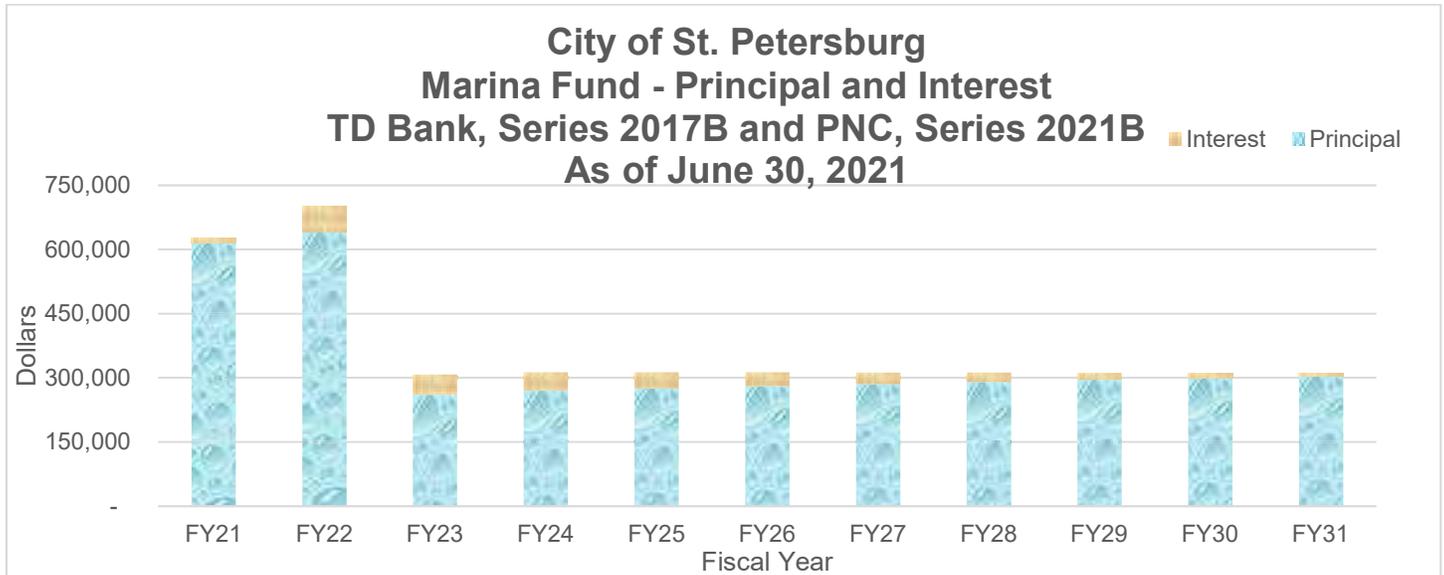


Fiscal Year	Principal	Interest	Total
FY22	285,000	6,228	291,228
FY23	290,000	2,088	292,088
Total	575,000	8,316	583,316

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

Enterprise Debt – Marina Fund

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. During March 2021, the City issued Non-Ad Valorem Refunding Revenue Note Series 2021B (\$2.6 Million) to refund Non-Ad Valorem Revenue Note, Series 2017A. The related debt service payments remaining due fiscal years 2021 through 2031 (year of final repayment) are shown below.



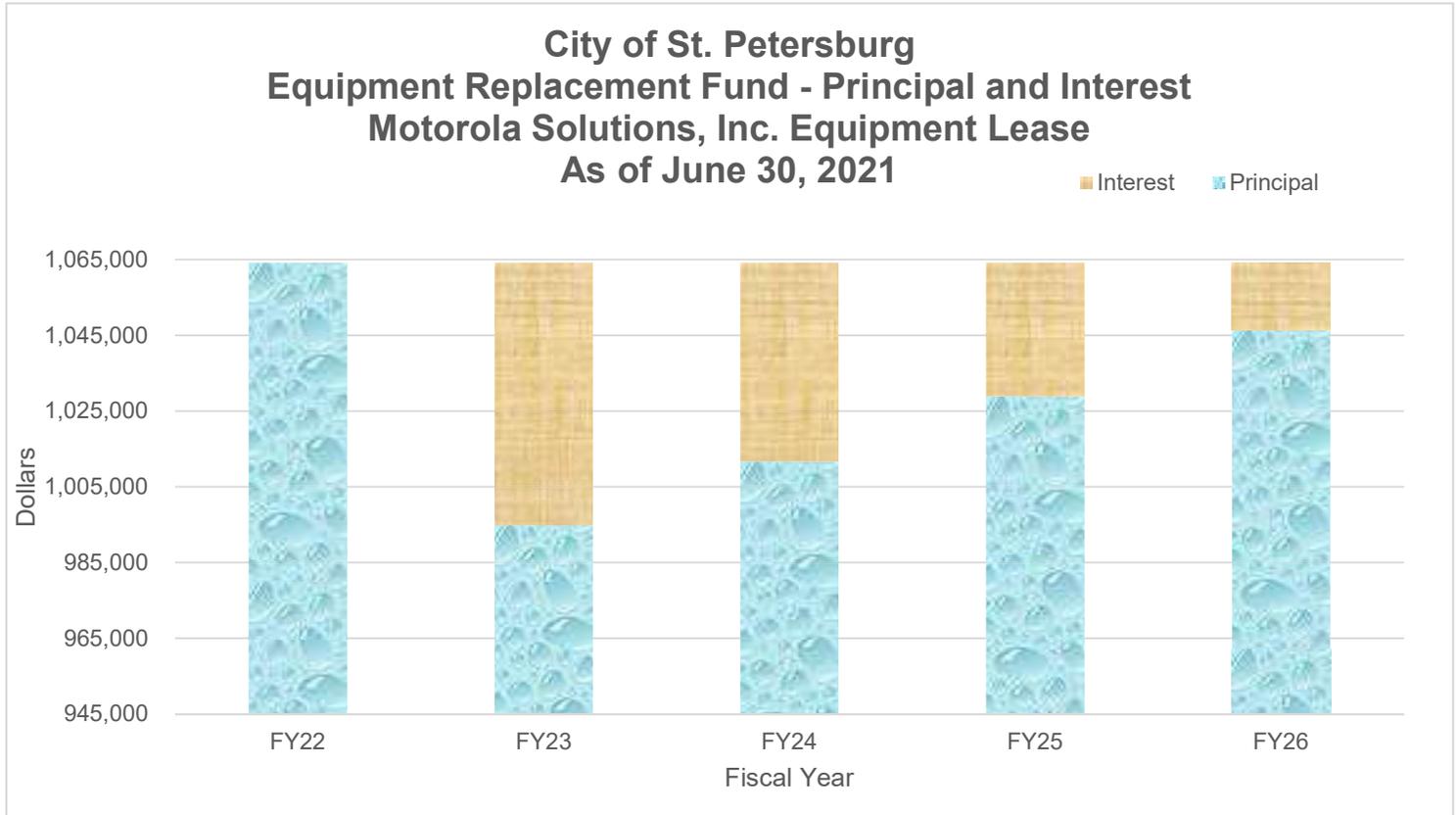
Fiscal year to date 2021 interest payments, which are \$64,492, are excluded from the below outstanding debt summary.

The funding source for the Marina notes are Marina fund operating charges for services. As of June 30, 2021, there was \$377,062 of unspent bond proceeds from the TD Bank Non-Ad Valorem Revenue Note, Series 2017A outstanding to be utilized for Marina improvement projects.

Fiscal Year	Principal	Interest	Total
FY21	615,000	12,276	627,276
FY22	640,000	60,244	700,244
FY23	260,000	47,590	307,590
FY24	270,000	42,757	312,757
FY25	275,000	37,738	312,738
FY26	280,000	32,625	312,625
FY27	285,000	27,420	312,420
FY28	290,000	22,122	312,122
FY29	295,000	16,731	311,731
FY30	300,000	11,247	311,247
FY31	305,000	5,670	310,670
Total	3,815,000	316,421	4,131,421

Enterprise Debt – Equipment Replacement Fund

In June 2020, the City executed an Equipment Lease Purchase Agreement with Motorola Solutions, Inc. with a total lease principal cost of \$6,146,028 and interest of \$174,940 for the purchase of Motorola Public Safety Radios. The related debt service payments remaining due fiscal years 2021 through 2026 (year of final repayment) are shown below.



Fiscal year to date 2021 principal payments, which are \$1,000,000, are excluded from the below outstanding debt summary.

The funding source for the Equipment Lease is the equipment replacement operating charges.

Fiscal Year	Principal	Interest	Total
FY22	1,064,193	-	1,064,193
FY23	994,802	69,391	1,064,193
FY24	1,011,714	52,480	1,064,193
FY25	1,028,913	35,280	1,064,193
FY26	1,046,405	17,789	1,064,193
Total	5,146,027	174,940	5,320,967

PENSIONS

July 23, 2021

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

From: Anne Fritz, Chief Financial Officer

Subject: June 30, 2021 Quarterly Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended June 30, 2021. The report provides detailed unaudited preliminary financial statements for the quarter ended June 30, 2021 compared to the audited summarized financial statements for the year ended September 30, 2020, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2020, 1/12 in November 2020, 1/12 in December 2020 and 9/12 in January 2021. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The information presented in the Solvency Test Summary is a comparison of the actuarial assumptions used in the two actuarial valuation reports received by the City: one for financial reporting purposes and the other for funding purposes. The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values are based on the October 1, 2020 actuarial valuation report.

During the first three quarters of fiscal year 2021, the Plans have experienced aggregate interest and dividend income earnings of approximately \$17.5 million and realized and unrealized investment gains of \$238.8 million. During the first three quarters of fiscal year 2020, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$20.5 million and realized and unrealized investment gains of \$95,000.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.

City of St. Petersburg, Florida
Statement of Net Position
Pension Plans
As of June 30, 2021 and September 30, 2020

	<u>June 30, 2021</u>				<u>September 30, 2020</u>
	<u>Preliminary and Unaudited</u>				
	<u>Employees Retirement System</u>	<u>Fire Pension Fund (1)</u>	<u>Police Pension Fund</u>	<u>Total</u>	<u>Total</u>
Assets					
Cash & Cash Equivalents					
Demand Deposits	\$ 539,979	\$ 727,738	\$ 861,586	\$ 2,129,303	\$ 2,676,790
Trustee Accounts	10,662,745	1,796,276	7,325,166	19,784,187	14,066,609
Total Cash & Cash Equivalents	<u>11,202,724</u>	<u>2,524,014</u>	<u>8,186,752</u>	<u>21,913,490</u>	<u>16,743,399</u>
Receivables					
Interest and Dividends	648,415	413,732	702,911	1,765,058	1,958,733
Accounts Receivable	10,691	-	-	10,691	10,055
Unsettled Investments Sales	45,018	124,069	28,868	197,955	451,086
Total Receivables	<u>704,124</u>	<u>537,801</u>	<u>731,779</u>	<u>1,973,704</u>	<u>2,419,874</u>
Due From Other Funds	-	-	-	-	433,166
Prepaid and Deposits	6,925	6,925	6,925	20,775	20,775
Investments Held, fair value					
DROP Investments	15,414,979	21,993,035	30,884,225	68,292,239	64,753,791
Government Securities	61,214,345	27,166,042	49,562,791	137,943,178	139,333,870
Corporate Bonds	44,537,026	34,162,004	24,558,383	103,257,413	110,775,281
Common & Preferred Stock	224,311,708	22,939,338	325,949,108	573,200,154	499,155,152
Mutual Funds	133,074,740	206,829,106	63,314,051	403,217,897	315,331,121
Alternative Investments	62,602,665	36,837,879	42,067,079	141,507,623	78,776,942
Total Investments	<u>541,155,463</u>	<u>349,927,404</u>	<u>536,335,637</u>	<u>1,427,418,504</u>	<u>1,208,126,157</u>
Total Assets	<u>553,069,236</u>	<u>352,996,144</u>	<u>545,261,093</u>	<u>1,451,326,473</u>	<u>1,227,743,371</u>
Liabilities					
Payables					
Accounts	5	381,802	-	381,807	428,414
Unsettled Investment Purchases	377,531	-	322,948	700,479	639,626
Pension Pre-Funding Liability	3,382,840	696,733	1,127,331	5,206,904	-
Due To Other Funds	-	-	-	-	415,139
DROP Liability	15,414,979	21,993,035	30,884,225	68,292,239	64,753,791
Total Payables	<u>19,175,355</u>	<u>23,071,570</u>	<u>32,334,504</u>	<u>74,581,429</u>	<u>66,236,970</u>
Total Liabilities	<u>19,175,355</u>	<u>23,071,570</u>	<u>32,334,504</u>	<u>74,581,429</u>	<u>66,236,970</u>
Net Position					
Held in Trust for Pension Benefits	<u>\$ 533,893,881</u>	<u>\$ 329,924,574</u>	<u>\$ 512,926,589</u>	<u>\$ 1,376,745,044</u>	<u>\$ 1,161,506,401</u>

Footnote 1 - Beginning with the three quarters ended June 30, 2021, alternative investments held in the Fire Pension Mutual Funds account are now reported under Alternative Investments rather than Mutual Funds.

City of St. Petersburg, Florida
Statement of Changes in Net Position
Pension Plans
Nine Months Ended June 30, 2021 and Twelve Months Ended September 30, 2020

	Nine Months Ended June 30, 2021			Twelve Months Ended September 30, 2020	
	Preliminary and Unaudited				
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Additions					
Contributions					
Employer	\$ 10,148,520	\$ 2,090,200	\$ 3,381,994	\$ 15,620,714	\$ 23,881,223
Employees	1,413,665	1,247,163	2,406,643	5,067,471	6,238,175
State	-	5,431	-	5,431	4,076,695
Total Contributions	<u>11,562,185</u>	<u>3,342,794</u>	<u>5,788,637</u>	<u>20,693,616</u>	<u>34,196,093</u>
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments	87,308,066	57,717,044	93,798,886	238,823,996	50,136,547
Interest on Investments	1,721,769	1,302,537	1,416,819	4,441,125	7,806,658
Dividends on Stock	5,202,530	3,058,363	4,838,554	13,099,447	18,482,261
Total Investment Gain (Loss)	<u>94,232,365</u>	<u>62,077,944</u>	<u>100,054,259</u>	<u>256,364,568</u>	<u>76,425,466</u>
Less Investment Expense	<u>(1,431,200)</u>	<u>(372,188)</u>	<u>(1,193,250)</u>	<u>(2,996,638)</u>	<u>(3,851,484)</u>
Net Investment Gain (Loss)	<u>92,801,165</u>	<u>61,705,756</u>	<u>98,861,009</u>	<u>253,367,930</u>	<u>72,573,982</u>
Total Additions	<u>104,363,350</u>	<u>65,048,550</u>	<u>104,649,646</u>	<u>274,061,546</u>	<u>106,770,075</u>
Deductions					
Benefits	19,457,275	12,607,714	20,641,256	52,706,245	67,728,387
DROP Contributions	2,158,795	1,567,042	1,945,744	5,671,581	7,688,800
Refund of Contributions	186,768	34,654	135,977	357,399	305,304
Administrative Expenses	35,507	19,747	32,424	87,678	97,676
Total Deductions	<u>21,838,345</u>	<u>14,229,157</u>	<u>22,755,401</u>	<u>58,822,903</u>	<u>75,820,167</u>
Change in Net Position	82,525,005	50,819,393	81,894,245	215,238,643	30,949,908
Net Position Held in Trust for Pension Benefits					
Beginning of the Period - October 1	451,368,876	\$ 279,105,181	\$ 431,032,344	\$ 1,161,506,401	1,130,556,493
End of the Period	<u>\$ 533,893,881</u>	<u>\$ 329,924,574</u>	<u>\$ 512,926,589</u>	<u>\$ 1,376,745,044</u>	<u>\$ 1,161,506,401</u>

City of St. Petersburg, Florida
Schedule of Investments by Manager
Pension Plans
As of June 30, 2021
(excludes DROP)

Investment Manager	Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Employee Retirement System						
Vanderbilt	Fixed Income	\$ 79,825,229	17.99%	\$ 81,350,231	15.16%	102%
Marco	Fixed Income	25,827,215	5.82%	26,602,450	4.96%	103%
Boston	Large Cap Value	80,431,711	18.12%	98,358,668	18.33%	122%
Nuance	Mid Cap Value	14,375,767	3.24%	15,700,851	2.93%	109%
Kayne Anderson	Mid Cap Value	13,512,180	3.04%	19,821,303	3.69%	147%
Wells Capital	Mid Cap Growth	27,994,668	6.31%	43,805,400	8.16%	156%
Polen Capital	Large Cap Growth	28,767,312	6.48%	51,165,912	9.53%	178%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	27,684,898	6.24%	53,265,119	9.92%	192%
Templeton Portfolio Adv Intl	Foreign Stocks - Int'l Value	1,892	0.00%	1,892	0.00%	100%
Renaissance Intl Growth	Foreign Stocks - Int'l Growth	33,358	0.01%	33,358	0.01%	100%
Vanguard Total International Index (a)	Foreign Stocks - Int'l Index	80,572,871	18.16%	79,809,621	14.87%	99%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	10,505,406	2.37%	10,737,313	2.00%	102%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	10,272,243	2.31%	10,313,571	1.92%	100%
UBS Realty Investors LLC (b)	Alt - Real Estate	32,919,666	7.42%	34,534,328	6.43%	105%
Schroder Focus II (b)	Alt - Private Credit	6,875,000	1.55%	7,017,453	1.31%	102%
Wells Fargo Adv Govt Money Market Funds	Money Market	505,276	0.11%	505,276	0.09%	100%
Mutual Funds Cash Equivalent (a)	Money Market	1,186,509	0.27%	1,186,509	0.22%	100%
Other Alternatives Cash Equivalent (b)	Money Market	2,509,875	0.57%	2,509,875	0.47%	100%
Total Employee Retirement System		\$ 443,801,074	100.00%	\$ 536,719,130	100.00%	121%
Fire Pension Fund						
Richmond Aggregate	Fixed Income	\$ 60,894,033	28.79%	\$ 63,034,149	19.09%	104%
Virtus SEIX Floating Rate	Fixed Income	11,745,623	5.55%	11,224,460	3.40%	96%
Frontier	Small Cap Value	16,139,502	7.63%	23,338,305	7.07%	145%
American Euro/Pacific (a)	Foreign Stocks	10,311,043	4.88%	21,226,887	6.43%	206%
MFS International Value (a)	Foreign Stocks	12,204,072	5.77%	19,887,394	6.02%	163%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	4,934,690	2.33%	16,191,781	4.90%	328%
Vanguard Russell 1000 Value (a)	Large Cap Value	59,707,624	28.23%	124,461,840	37.69%	208%
Vanguard Russell 2000 Growth (a)	Small Growth	4,361,825	2.06%	13,836,744	4.19%	317%
Vanguard REIT Index (a)	Alt - Real Estate	6,495,351	3.07%	8,428,300	2.55%	130%
PIMCO All Asset Fund (a)	Alt - Int'l All Asset	10,906,089	5.16%	11,539,964	3.49%	106%
Bloomfield (e)	Alt - Real Estate	5,775,346	2.73%	5,858,378	1.77%	101%
TerraCap (c) (e)	Alt - Real Estate	7,803,122	3.69%	11,011,237	3.33%	141%
Wells Fargo Adv Govt Money Market Funds	Money Market	32,762	0.02%	32,762	0.01%	100%
Alternatives Cash Equivalent (e)	Money Market	195,658	0.09%	195,658	0.06%	100%
Mutual Funds Cash Equivalent (a)	Money Market	587	0.00%	587	0.00%	100%
Total Fire Pension Fund		\$ 211,507,327	100.00%	\$ 330,268,446	100.00%	156%
Police Pension Fund						
Marco	Fixed Income	\$ 50,191,155	12.89%	51,156,524	9.97%	102%
Garcia Hamilton	Fixed Income	24,015,128	6.17%	23,999,789	4.68%	100%
Boston	Large Cap Value	51,852,735	13.31%	63,388,258	12.35%	122%
Buckhead	Large Cap Value	43,226,690	11.10%	58,610,726	11.42%	136%
Sawgrass Asset Management	Large Cap Growth	35,385,606	9.09%	58,682,722	11.43%	166%
Polen Capital	Large Cap Growth	34,323,938	8.81%	60,532,088	11.80%	176%
DePrince	Small Cap Value	27,864,511	7.15%	32,456,590	6.32%	116%
Congress Asset Management	Mid Cap Growth	16,570,355	4.25%	29,188,257	5.69%	176%
American-Euro/Pac (a)	Foreign Stocks - Int'l Growth	15,480,973	3.97%	36,633,106	7.14%	237%
Delaware	Foreign Stocks - Int'l Value	27,203,926	6.98%	29,604,745	5.77%	109%
Lazard Global Infrastructure (a)	Int'l Infrastructure	23,766,922	6.10%	26,680,946	5.20%	112%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	6,704,147	1.72%	7,064,784	1.38%	105%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	6,954,081	1.79%	7,135,309	1.39%	103%
UBS Realty Investors LLC (b)	Alt - Real Estate	25,739,273	6.61%	27,866,987	5.43%	108%
Wells Fargo Adv Govt Money Market Funds	Money Market	77,314	0.02%	77,314	0.02%	100%
Mutual Funds Cash Equivalent (a)	Money Market	107,266	0.03%	107,266	0.02%	100%
Total Police Pension Fund		\$ 389,464,020	100.00%	\$ 513,185,410	100.00%	132%
Total Pension Plans (d)		\$ 1,044,772,422		\$ 1,380,172,986		

(a) Mutual Funds held by the respective pension plan.

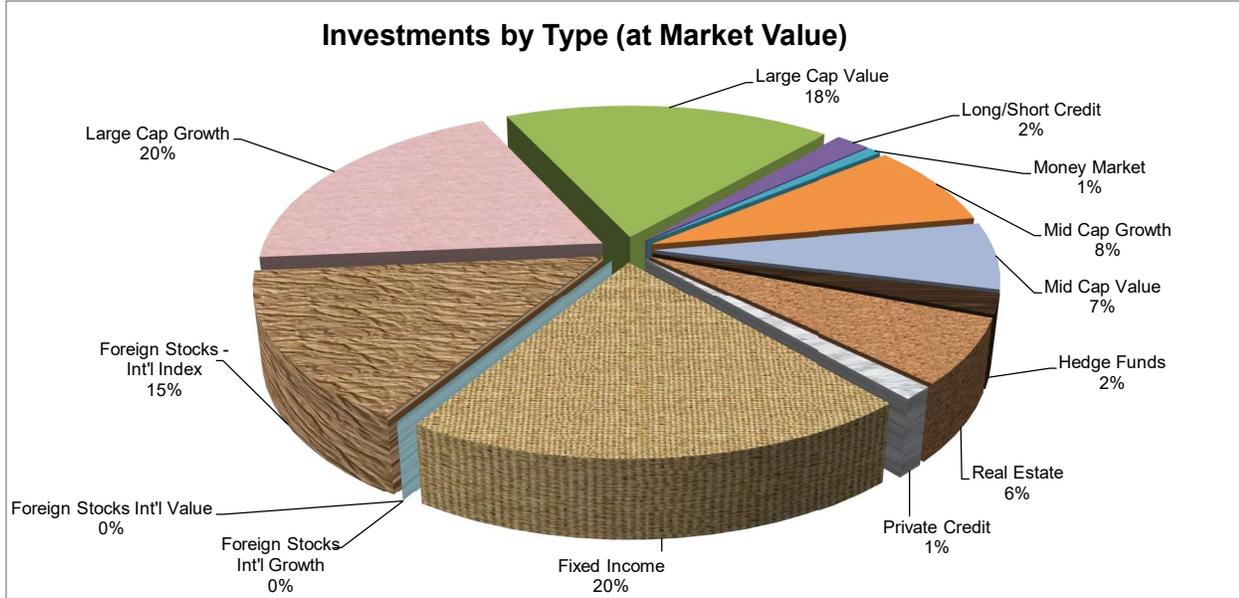
(b) Cost and market value are as of May 31, 2021 - pending receipt of June statements.

(c) Due to the nature of these investments, primary TerraCap assets are as of December 31, 2020 and cash equivalent portion is as of June 30, 2021 pending receipt of statements.

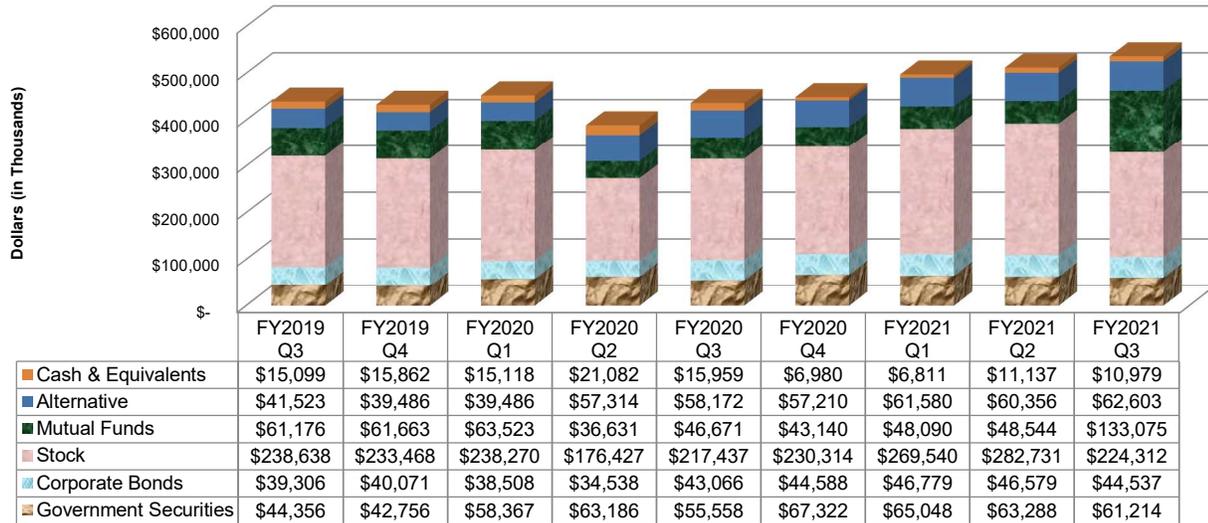
(d) Quarterly cost and market values are preliminary and unaudited

(e) Beginning in Q3 FY21, Cash and Cash Equivalents held in the alternative investment accounts will be reported separately instead of being included in the "Alternatives" total.

City of St. Petersburg, Florida
Pension Investments
Employees Retirement System
As of June 30, 2021



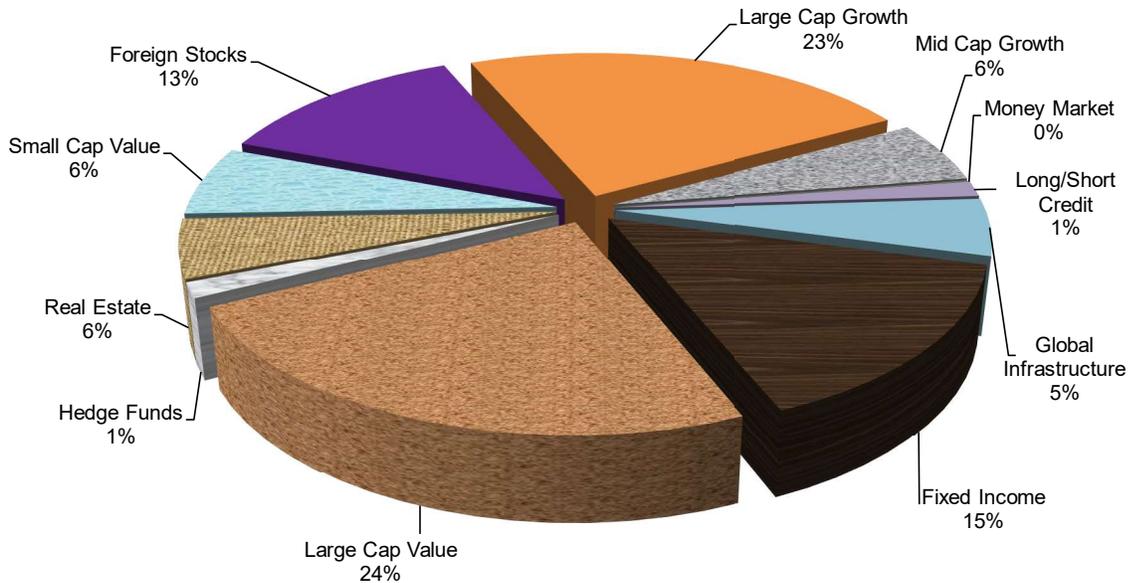
Investments by Class (at Market Value)



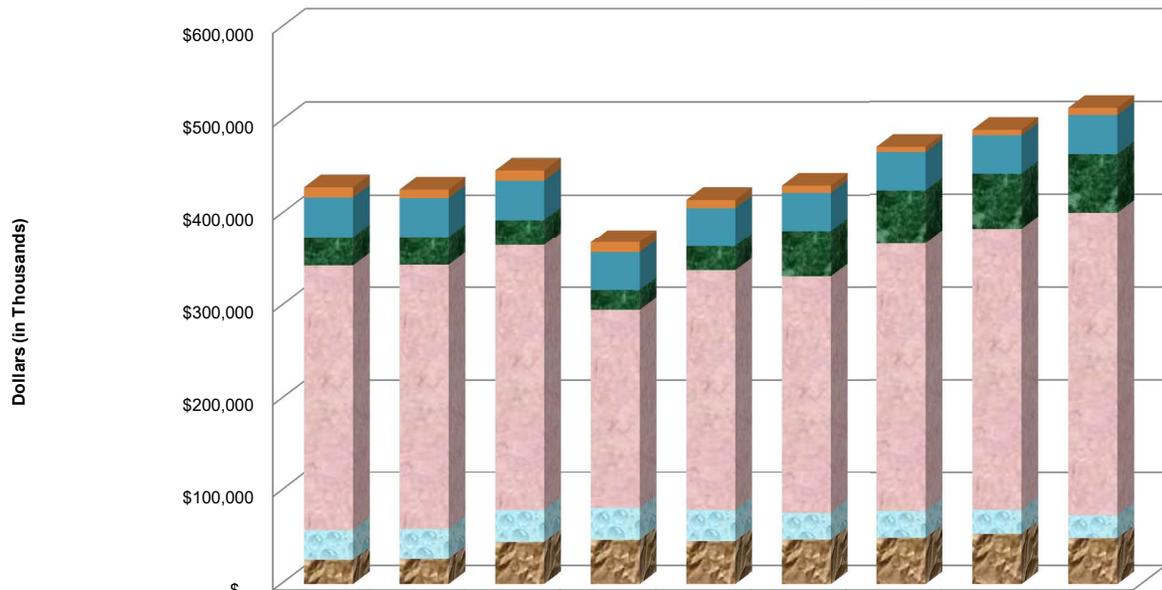
*Note: Presented financials are preliminary and unaudited
 Statements as of 03/31/2021 are not yet available for all Alternative investments*

City of St. Petersburg, Florida
Pension Investments
Police Pension
As of June 30, 2021

Investments by Type (at Market Value)



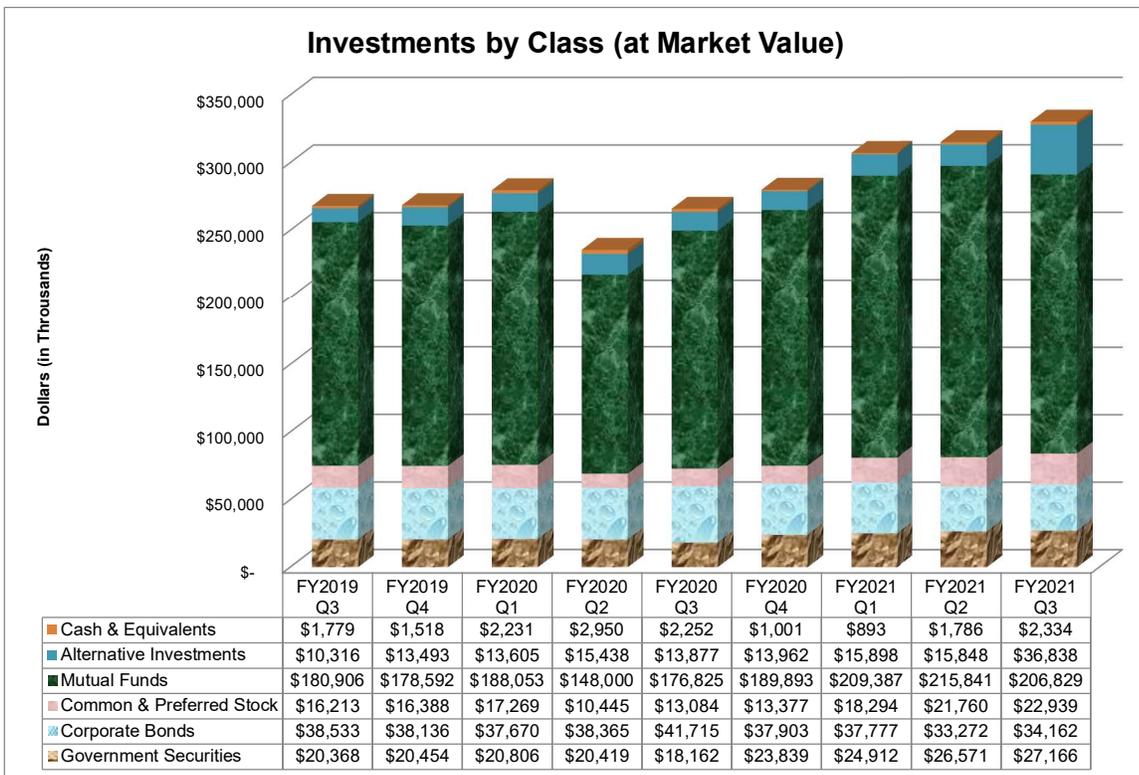
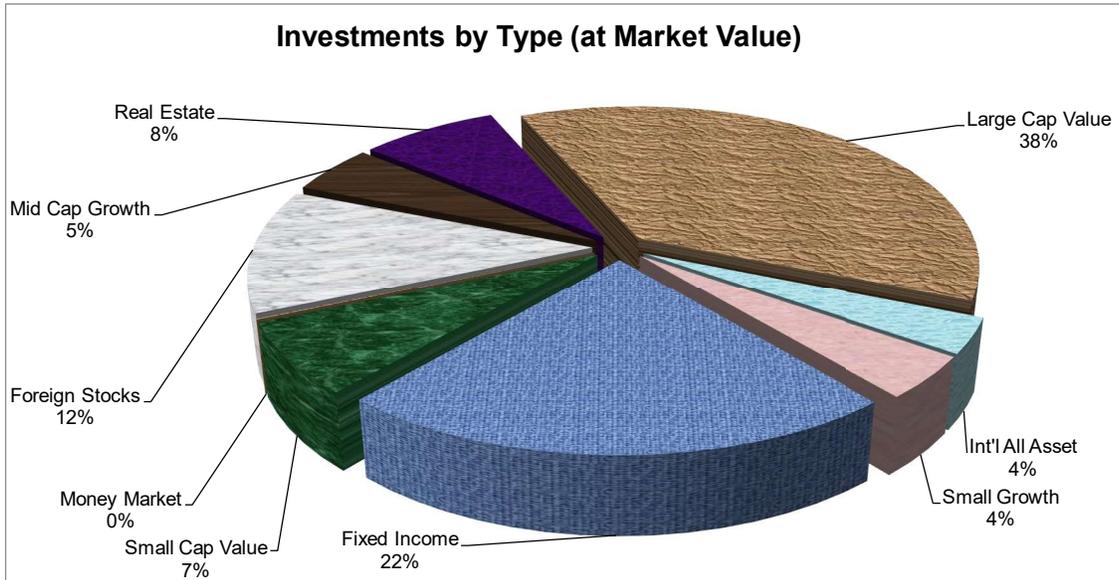
Investments by Class (at Market Value)



	FY2019 Q3	FY2019 Q4	FY2020 Q1	FY2020 Q2	FY2020 Q3	FY2020 Q4	FY2021 Q1	FY2021 Q2	FY2021 Q3
■ Cash & Equivalents	\$10,946	\$9,090	\$11,040	\$10,893	\$8,908	\$7,757	\$5,573	\$5,950	\$7,734
■ Alternative Investments	\$42,986	\$42,087	\$42,326	\$40,809	\$41,604	\$41,103	\$41,692	\$41,383	\$42,067
■ Mutual Funds	\$31,176	\$30,680	\$27,457	\$21,298	\$26,147	\$49,682	\$56,585	\$59,748	\$63,314
■ Common & Preferred Stock	\$285,547	\$285,180	\$286,316	\$213,939	\$258,972	\$255,464	\$288,788	\$302,612	\$325,949
■ Corporate Bonds	\$31,789	\$31,980	\$34,162	\$34,203	\$33,229	\$28,602	\$28,863	\$25,883	\$24,558
■ Government Securities	\$26,285	\$27,269	\$45,367	\$47,640	\$46,274	\$47,855	\$49,767	\$54,015	\$49,563

*Note: Presented financials are preliminary and unaudited
 Statements as of 03/31/2021 are not yet available for all Alternative investments*

City of St. Petersburg, Florida
Pension Investments
Fire Pension
As of June 30, 2021



*Note: Presented financials are preliminary and unaudited
Statements as of 03/31/2021 are not yet available for Alternative Investments held by TerraCap*

**City of St. Petersburg Pension Plans
Solvency Tests Summary**

Purpose: Annually, the City receives two actuarial valuation reports: one for financial reporting purposes and one for pension plan funding purposes. The first actuarial report utilized fulfills the financial reporting and disclosures required by accounting standards to be included in the City's Comprehensive Annual Financial Report. Accounting standards have specific requirements for the actuarial valuation to assist in comparability of pension liabilities across governmental entities in their annual financial reporting. The second actuarial report for funding status is requested by the pension boards to determine funded status and determine recommended City contributions for the fiscal year October 1, 2021 through September 30, 2022. The actuarial assumptions for financial reporting differ from the assumptions utilized by the pension boards in the funding related actuarial report, resulting in a variance of the pension actuarial liability.

	Financial Reporting Actuarial Valuation			Funding Status Actuarial Valuation		
	ERS	Fire	Police	ERS	Fire	Police
Interest Rate	7.60%	7.50%	7.85%	7.25%	7.00%	7.80%
Inflation Rate	2.75%	2.75%	2.75%	2.25%	2.25%	2.25%
Mortality Rate Table	Female (Non-Disabled): Pub-2010 Headcount Weighted General Below Median Employee Female, with MP-2018 generational Improvement Scale; Male (Non-Disabled): Pub-2010 Headcount Weighted General Below Median Employee Male, set back 1 year with MP-2018 generational Improvement Scale	Female Non-Disabled: RP2000 Generational, 100% Combined Healthy White Collar, Scale BB; Male Non- Disabled (Special Risk): RP2000 Generational, 10% Combined Healthy White Collar/ 90% Combined Healthy Blue Collar, Scale BB	Female (Non-Disabled): Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale; Male (Non- Disabled): Pub-2010 Headcount Weighted Safety Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted General Below Median Employee Female, with MP-2018 generational Improvement Scale; Male: Pub-2010 Headcount Weighted General Below Median Employee Male, set back 1 year with MP-2018 generational Improvement Scale Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Female, with MP-2018 generational Improvement Scale; Male: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Male, set back 1 year with MP-2018 generational Improvement Scale Disabled: Female: Pub-2010 Headcount Weighted General Disabled Retiree Female, set forward 3 years; Male: Pub-2010 Headcount Weighted General Disabled Retiree Male, set forward 3 years	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale; Male: Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted Safety Healthy Retiree Female, set forward 1 year with MP-2018 Mortality Improvement Scale; Male: Pub-2010 Headcount Weighted Safety Below Median Healthy Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale Disabled: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% PUB-2010 Headcount Weighted Safety Disabled Retiree Female; Male: 80% Pub-2010 Headcount Weighted General Disabled Retiree Male / 20% PUB-2010 Headcount Weighted Safety Disabled Retiree Male	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale; Male: Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted Safety Healthy Retiree Female, set forward 1 year with MP-2018 Mortality Improvement Scale; Male: Pub-2010 Headcount Weighted Safety Below Median Healthy Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale Disabled: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% PUB-2010 Headcount Weighted Safety Disabled Retiree Female; Male: 80% Pub-2010 Headcount Weighted General Disabled Retiree Male / 20% PUB-2010 Headcount Weighted Safety Disabled Retiree Male
Amortization Period	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability. All new bases are to be amortized using a level percentage of pay amortization.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability. All new bases are to be amortized using a level percentage of pay amortization.

**City of St. Petersburg Pension Funds
Financial Reporting Actuarial Valuation
Utilizing the October 1, 2020 Actuarial Valuation Report for Financial Reporting**

The actuarial report utilized fulfills the financial reporting and disclosures required by accounting standards to be included in the City's Comprehensive Annual Financial Report. Accounting standards have specific requirements for the actuarial valuation to assist in comparability of pension liabilities across governmental entities in their annual financial reporting.

Solvency Test Utilizing the Financial Reporting Methodology in the City's FY 2020 Comprehensive Annual Financial Report

	ERS	Fire	Police
Plan Fiduciary Net Position	\$ 451,368,876	\$ 279,105,181	\$ 431,032,344
Pension Liability	\$ 513,125,287	\$ 262,836,426	\$ 484,863,338
Plan Fiduciary Net Position as a % of the Total Pension Liability	87.96%	106.19%	88.90%

Definitions:

Total Pension Liability: The portion of the actuarial present value of projected benefit payments that is attributable to past periods of employee service in conformance with requirements of GASB Statement 68 as of the measurement date. Calculated by the actuary each year in the Annual Actuarial Valuation.

Plan Fiduciary Net Position: The Pension plan market value of assets net any outstanding liabilities as of the measurement date. Measurement date is September 30, 2020.

Source: October 1, 2020 Actuarial Report requested by the City, issued 1/20/2021.

City of St. Petersburg Pension Funds
Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)
Utilizing the October 1, 2020 Actuarial Valuation Report for Funding Calculation & Funding Status

The annual actuarial report utilized for this reporting was requested in order to determine funded status and determine recommended contribution for the fiscal year October 1, 2021 through September 30, 2022. The City's Comprehensive Annual Financial Report utilizes a separately issued actuarial report for financial reporting and disclosures as required by accounting standards with actuarial assumptions that differ from the assumptions utilized by the pension boards in the funding related actuarial report. The below snapshot of funding status monthly is a projected change in liability with the monthly market value of assets in the pension plan.

October 1, 2020 Actuarial Report	ERS	Fire	Police
Interest Rate	7.25%	7.00%	7.80%
Actuarial Present Value of Benefits	463,285,564	246,830,858	439,841,866
Actuarial Accrued Liability	533,813,679	267,002,203	487,657,847

The Actuarial Accrued Liability ("AAL") measures the present value of benefits earned as of the valuation date, using a specified set of actuarial assumptions. It is not a long-term snapshot of the liabilities.

Actuarial Period	Accounting Period	Actuarial Accrued Liability			Total Assets - Market Value			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2020	10/31/2020	463,285,564	246,830,858	439,841,866	447,426,640	274,846,735	423,533,748	96.58%	111.35%	96.29%
11/1/2020	11/30/2020	464,694,321	247,182,170	440,938,352	477,361,800	297,815,306	458,054,702	102.73%	120.48%	103.88%
12/1/2020	12/31/2020	466,118,302	247,538,686	442,047,660	497,847,174	307,161,481	471,268,946	106.81%	124.09%	106.61%
1/1/2021	1/31/2021	467,557,656	247,900,467	443,169,933	495,734,077	306,308,538	467,289,765	106.03%	123.56%	105.44%
2/1/2021	2/28/2021	469,012,538	248,267,574	444,305,316	507,605,721	313,205,436	478,294,309	108.23%	126.16%	107.65%
3/1/2021	3/31/2021	470,483,100	248,640,069	445,453,955	511,385,315	315,079,534	489,591,273	108.69%	126.72%	109.91%
4/1/2021	4/30/2021	471,969,498	249,018,013	446,615,997	530,197,580	324,964,650	505,331,488	112.34%	130.50%	113.15%
5/1/2021	5/31/2021	473,471,887	249,401,468	447,791,590	531,634,949	326,934,529	511,001,425	112.28%	131.09%	114.12%
6/1/2021	6/30/2021	474,990,426	249,790,499	448,980,886	536,719,130	330,268,446	513,185,410	113.00%	132.22%	114.30%

The accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits			Total Assets - Market Value			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2020	10/31/2020	533,813,679	267,002,203	487,657,847	447,426,640	274,846,735	423,533,748	83.82%	102.94%	86.85%
11/1/2020	11/30/2020	535,438,146	267,397,122	488,887,151	477,361,800	297,815,306	458,054,702	89.15%	111.38%	93.69%
12/1/2020	12/31/2020	537,077,947	267,797,093	490,129,060	497,847,174	307,161,481	471,268,946	92.70%	114.70%	96.15%
1/1/2021	1/31/2021	538,733,227	268,202,174	491,383,709	495,734,077	306,308,538	467,289,765	92.02%	114.21%	95.10%
2/1/2021	2/28/2021	540,404,131	268,612,424	492,651,235	507,605,721	313,205,436	478,294,309	93.93%	116.60%	97.09%
3/1/2021	3/31/2021	542,090,807	269,027,899	493,931,775	511,385,315	315,079,534	489,591,273	94.34%	117.12%	99.12%
4/1/2021	4/30/2021	543,793,405	269,448,660	495,225,469	530,197,580	324,964,650	505,331,488	97.50%	120.60%	102.04%
5/1/2021	5/31/2021	545,512,073	269,874,765	496,532,456	531,634,949	326,934,529	511,001,425	97.46%	121.14%	102.91%
6/1/2021	6/30/2021	547,246,963	270,306,275	497,852,879	536,719,130	330,268,446	513,185,410	98.08%	122.18%	103.08%

Source Data: October 1, 2020 Actuarial Report requested by the Pension Boards, issued March 19, 2021.

WEEKI WACHEE



MEMORANDUM

To: Members of City Council

From: Anne Fritz, Chief Financial Officer

Date: July 7, 2021

Subject: Parks Preservation (Weeki Wachee) Fund Report for June 30, 2021

The attached Parks Preservation (Weeki Wachee) Fund Reports provides the detail for the activity in the fund from its inception in 2001 through the month ending June 30, 2021, including year-to-date information of revenues, expenditures, and transfers in and out of the fund, in addition to the fund balance.

At June 30, 2021, the portfolio managed by Graystone Consulting reports the book value of \$15.8 million, market value of \$20 million and unrealized gain of \$4.2 million. During the reporting period for the current fiscal year, the fund has received interest and dividend income earnings of \$300,582 and an unrealized investment gain of \$1.97 million.

Attachment: "Parks Preservation (Weeki Wachee) Fund Report"



City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
June 30, 2021

	2020 and Prior	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	7,278,316	300,582	7,578,898
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	155		155
Skate Park Sticker Sales	25,039		25,039
Gains/(Losses) on Investments	10,576,265	1,965,742	12,542,007
Transfers In:			
Unused Funds Returned from Capital Projects	632,232		632,232
Total Revenues & Transfers In	33,037,081	2,266,324	35,303,404
 EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	15,258,228	76,837	15,335,065
** See Next Page**			
 Net Revenues Less Expenditures & Net Transfers			
	17,778,852	2,189,487	19,968,339
Beginning Fund Balance	-	17,778,852	-
Total Fund Balance	17,778,852	19,968,339	19,968,339
 Fund Balance Investment Designation			
	14,481,941	14,481,941	14,481,941
Fund Balance Maintenance Designation	\$ 447,878	\$ 462,881	462,881
 Fund Balance Undesignated			
	2,849,033	5,023,518	\$ 5,023,518

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
June 30, 2021

	<u>Fiscal Year Transferred</u>	<u>2019 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
EXPENDITURES AND TRANSFERS OUT				
Per (Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		1,152,659	61,834	1,214,493
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as				
Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)				
Boyd Hill - Property Acquisition \$130,000	FY2016		-	
Exercise Zones \$273,000	FY2016		-	
Barlett Park Tennis Court \$97,000	FY2016		-	
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Maximo Parking	FY2019	650,000	-	650,000
I-375 Park Project	FY2020	200,000	-	200,000
Operating Expenditure Reimbursements				
for 10 Year maintenance of closed projects	Various	447,878	15,003	462,881
Total Expenditures and Transfers Out		<u>15,258,228</u>	<u>76,837</u>	<u>15,335,065</u>

REPORT ON PARKS
PRESERVATION
(WEEKI WACHEE)
PORTFOLIO (GRAYSTONE)

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Quarterly Performance Summary

As of June 30, 2021

Scott Owens, CFA®, CIMA®
Executive Director - Wealth Management
Institutional Consulting Director
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Theodore J. (TJ) Loew, CFA®
Vice President - Wealth Management
Institutional Consulting Analyst
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(813) 227-2088



City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of June 30, 2021

U.S. Equity Market % Returns for the Period Ending June 30, 2021						
	Quarter	Year to Date	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)
S&P 500 Index	8.55	15.25	40.79	18.67	17.65	14.10
Dow Jones Industrial Average	5.08	13.79	36.34	15.02	16.66	13.46
Russell 3000 Index	8.24	15.11	44.16	18.73	17.88	13.95
Russell 3000 Value Index	5.16	17.67	45.40	12.23	11.99	9.39
Russell 3000 Growth Index	11.38	12.71	42.99	24.47	23.31	18.16
Russell 1000 Index	8.54	14.95	43.07	19.16	17.99	14.16
Russell 1000 Value Index	5.21	17.05	43.68	12.42	11.87	9.41
Russell 1000 Growth Index	11.94	12.99	42.50	25.14	23.66	18.56
Russell Midcap Index	7.50	16.25	49.80	16.45	15.62	12.03
Russell Midcap Value Index	5.66	19.45	53.06	11.86	11.79	9.34
Russell Midcap Growth Index	11.07	10.44	43.77	22.39	20.53	15.39
Russell 2000 Index	4.29	17.54	62.02	13.52	16.47	11.39
Russell 2000 Value Index	4.56	26.69	73.28	10.27	13.62	9.26
Russell 2000 Growth Index	3.92	8.98	51.36	15.94	18.76	13.11

S&P 500 Sector % Returns for the Period Ending June 30, 2021	
	Quarter
Real Estate	13.09
Technology	11.56
Energy	11.30
Communication Services	10.72
Health Care	8.40
Financials	8.36
Consumer Discretionary	6.95
Materials	4.97
Industrials	4.48
Consumer Staples	3.83
Utilities	(0.41)

Past Performance is not a guarantee of future results. Indices are not available for direct investment. Source: PARis

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of June 30, 2021

Developed Markets Equity % Returns for the Period Ending June 30, 2021										
	U.S. Dollar					Local Currency				
	Quarter	Year to Date	12 Months	3 Years	5 Years	Quarter	Year to Date	12 Months	3 Years	5 Years
<u>Regional and Other Multi-Country Indices</u>										
MSCI EAFE	5.17	8.83	32.35	8.27	10.27	5.00	13.11	27.63	8.02	10.52
MSCI Europe	7.42	11.80	35.09	8.66	10.34	6.78	14.99	27.28	8.17	9.95
MSCI Far East	0.08	2.65	25.78	7.35	10.39	0.43	9.23	28.68	7.38	11.88
MSCI Pacific ex. Japan	4.76	9.59	34.19	8.16	10.43	5.72	11.80	26.96	7.67	10.36
MSCI The World	7.89	13.33	39.67	15.59	15.44	7.73	14.49	38.61	N/A	N/A
MSCI World ex. U.S.	5.65	9.92	33.60	8.57	10.36	5.35	13.54	28.20	8.22	10.56
<u>National Indices</u>										
MSCI Hong Kong	2.53	9.97	28.95	6.69	10.43	2.42	10.13	29.19	6.35	10.45
MSCI Ireland	2.49	8.12	40.10	10.34	10.52	1.58	11.56	32.69	9.77	11.07
MSCI Japan	(0.25)	1.45	25.25	7.63	10.58	0.19	9.06	28.85	7.70	12.33
MSCI Singapore	0.49	9.41	28.78	3.57	6.64	0.50	11.24	24.05	3.07	6.60
<u>Emerging Markets Equity % Returns for the Period Ending June 30, 2021</u>										
	U.S. Dollar					Local Currency				
	Quarter	Year to Date	12 Months	3 Years	5 Years	Quarter	Year to Date	12 Months	3 Years	5 Years
<u>Regional and Other Multi-Country Indices</u>										
MSCI EM	5.12	7.58	41.36	11.67	13.43	3.90	8.08	36.50	12.39	13.97
<u>National Indices</u>										
MSCI China	2.32	1.88	27.54	10.52	16.75	2.08	1.92	26.36	9.98	16.63
MSCI Malaysia	(2.46)	(8.12)	3.76	(3.00)	(0.21)	(2.34)	(5.17)	0.53	(2.11)	0.37
MSCI Taiwan	7.16	18.90	71.54	29.08	24.71	4.64	17.90	62.00	25.26	21.11
MSCI Thailand	(4.80)	(0.59)	7.27	(0.42)	5.44	(4.80)	(0.59)	7.27	(0.42)	5.44

Past Performance is not a guarantee of future results. Indices are not available for direct investment. Source: PARis

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of June 30, 2021

Fixed Income % Returns for the Period Ending June 30, 2021						
	Quarter	Year to Date	12 Months	Three Years (annualized)	Five Years (annualized)	Ten Years (annualized)
U.S. Fixed Income						
90-Day T-Bills	0.01	0.03	0.08	1.31	1.14	0.60
Barclays Aggregate	1.83	(1.60)	(0.33)	5.34	3.03	3.39
Barclays Credit	3.32	(1.28)	3.00	7.42	4.63	4.92
Barclays Govt/Credit	2.42	(1.96)	(0.39)	5.95	3.31	3.71
Barclays Government	1.71	(2.50)	(3.10)	4.66	2.19	2.78
Barclays High Yield	2.73	3.61	15.34	7.42	7.47	6.65
Barclays Intermediate Govt/Credit	0.98	(0.90)	0.19	4.70	2.63	2.76
Barclays Long Govt/Credit	6.44	(4.64)	(1.86)	9.93	5.45	7.30
Barclays Mortgage Backed	0.33	(0.77)	(0.42)	3.78	2.27	2.64
Barclays Municipal	1.42	1.06	4.17	5.10	3.25	4.29
Global Fixed Income						
Merrill Lynch Global High Yield	2.56	2.48	15.59	7.31	7.24	6.26
Barclays Global Treasury ex. US	0.57	(5.82)	3.53	3.01	1.70	1.17
Barclays Capital Majors ex. U.S.	0.34	(6.12)	1.80	2.32	0.61	0.56

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of June 30, 2021

	Allocation		Performance(%)						
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Fund	19,969,574	100.00	4.50	18.48	23.78	10.54	9.80	9.61	04/01/2016
Total Fund (Net)			4.32	17.88	22.94	9.77	9.04	8.87	
Policy Index			4.66	18.97	24.33	10.24	9.56	9.45	
5% Target Return			1.23	3.73	5.00	5.00	5.00	5.00	
Domestic Equity									
Blackrock - Equity Dividend	2,559,244	12.82	4.98	37.19	41.43	13.47	13.70	13.91	04/01/2016
Blackrock - Equity Dividend (net)			4.79	36.47	40.43	12.64	12.99	13.24	
Russell 1000 Value			5.21	36.07	43.68	12.42	11.87	12.23	
ClearBridge - Large Cap Growth	2,412,268	12.08	11.65	22.03	38.30	23.54	N/A	22.97	09/01/2017
ClearBridge - Large Cap Growth (net)			11.45	21.38	37.31	22.64	N/A	22.09	
Russell 1000 Gr			11.94	25.86	42.50	25.14	N/A	24.23	
Kennedy - Mid Cap Value	670,142	3.36	5.19	48.08	58.05	13.71	15.33	15.14	04/01/2016
Kennedy - Mid Cap Value (net)			4.98	47.23	56.83	12.80	14.55	14.40	
Russell Midcap Value			5.66	43.85	53.06	11.86	11.79	12.18	
Congress - Mid Cap Growth	499,052	2.50	9.15	38.25	53.43	25.68	20.57	20.25	04/01/2016
Congress - Mid Cap Growth (net)			8.95	37.50	52.32	24.73	19.81	19.52	
Russell Midcap Growth			11.07	31.45	43.77	22.39	20.53	19.80	
Kayne Anderson - Small Cap Value	632,700	3.17	1.63	45.47	51.87	19.23	18.34	18.06	04/01/2016
Kayne Anderson - Small Cap Value (net)			1.43	44.63	50.69	18.27	17.53	17.30	
Russell 2000 VL			4.56	68.96	73.28	10.27	13.62	13.83	
RBC - Small Cap Growth	485,652	2.43	6.47	49.06	54.47	18.07	N/A	20.06	09/01/2017
RBC - Small Cap Growth (net)			6.25	48.13	53.17	17.03	N/A	19.03	
Russell 2000 Gr			3.92	41.25	51.36	15.94	N/A	17.99	

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of June 30, 2021

	Allocation		Performance(%)						
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
International Equity									
Lazard - International Value	1,485,633	7.44	3.66	20.88	30.91	7.57	9.11	8.62	04/01/2016
Lazard - International Value (net)			3.47	20.23	29.95	6.76	8.41	7.96	
MSCI EAFE Net			5.17	26.29	32.35	8.27	10.27	9.45	
MSCI EAFE VL Net			3.01	31.93	33.50	3.78	7.81	6.85	
Harding Loevner - International Growth	1,557,249	7.80	6.29	23.10	34.58	11.94	13.22	12.79	04/01/2016
Harding Loevner - International Growth (net)			6.09	22.39	33.54	11.04	12.46	12.06	
MSCI AC World ex US Net			5.48	27.73	35.72	9.38	11.08	10.38	
Lazard - Emerging Markets	992,115	4.97	6.38	33.77	37.64	6.31	8.73	9.33	04/01/2016
Lazard - Emerging Markets (net)			6.16	32.94	36.50	5.40	7.95	8.58	
MSCI EM Net			5.05	28.61	40.90	11.27	13.03	12.51	

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of June 30, 2021

	Allocation		Performance(%)						
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
REITs									
Vanguard - REIT ETF	996,486	4.99	11.17	31.07	32.65	11.60	6.74	7.63	04/01/2016
Vanguard - REIT ETF (net)			11.05	30.64	32.06	11.11	6.33	7.24	
MSCI REIT Gross			12.00	35.83	38.05	10.14	6.32	7.35	
Fixed Income									
Sage - Short Term Fixed Income	5,978,187	29.94	0.31	0.88	1.51	3.32	2.25	2.25	04/01/2016
Sage - Short Term Fixed Income (net)			0.14	0.37	0.83	2.61	1.65	1.68	
ML Tsy 1-3 Yr - G1O2			-0.03	-0.03	0.07	2.68	1.60	1.62	
iShares - BC Aggregate Bond Index	1,377,339	6.90	1.52	-0.81	-0.41	N/A	N/A	3.59	12/01/2019
iShares - BC Aggregate Bond Index (net)			1.41	-1.14	-0.85	N/A	N/A	3.15	
Barclays Aggregate			1.83	-0.95	-0.33	N/A	N/A	3.56	
PIMCO - Emerging Local Fixed Income	322,463	1.61	3.41	6.97	8.56	4.46	3.42	4.13	04/01/2016
PIMCO - Emerging Local Fixed Income (net)			3.30	6.62	8.08	3.99	3.03	3.75	
JPM GBI-EM Unhedged			4.37	8.23	9.80	4.06	3.03	3.52	

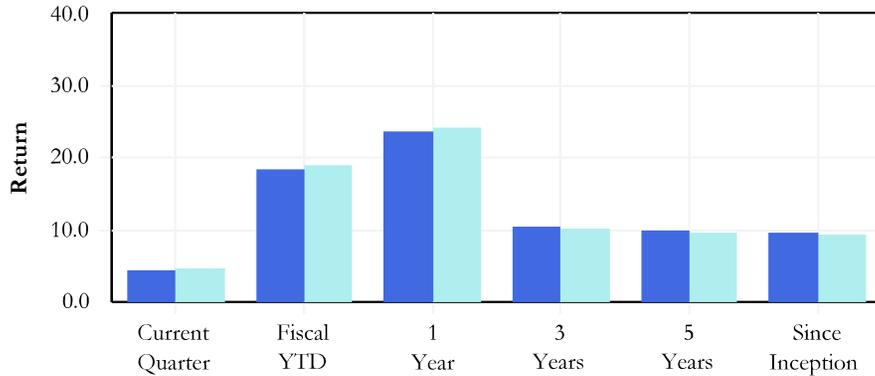
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

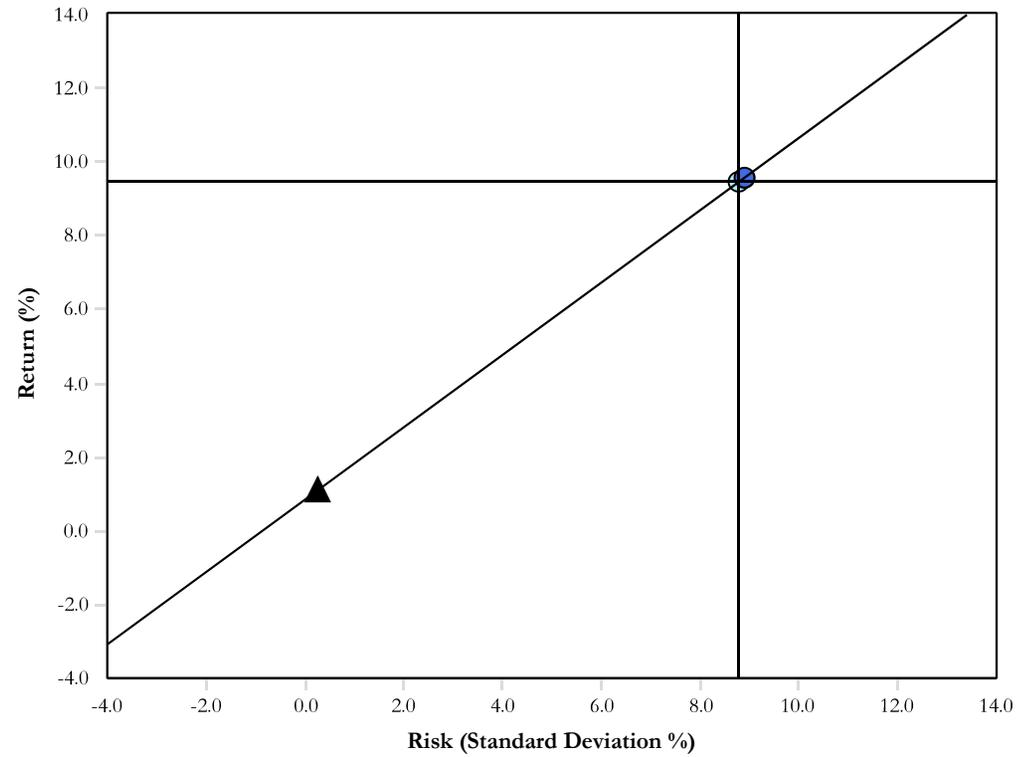
Total Fund - Executive Summary

as of June 30, 2021

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Fund	4.50	18.48	23.78	10.54	9.80	9.61	04/01/2016
Policy Index	4.66	18.97	24.33	10.24	9.56	9.45	
Differences	-0.16	-0.49	-0.55	0.30	0.24	0.16	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Fund							04/01/2016
Beginning Market Value	19,143	16,940	16,243	15,819	16,333	17,513	
Net Contributions	-	-	-	-744	-3,762	-5,164	
Fees/Expenses	-33	-95	-123	-351	-576	-584	
Income	104	288	392	1,260	2,012	2,094	
Gain/Loss	756	2,836	3,459	3,987	5,963	6,111	
Ending Market Value	19,970	19,970	19,970	19,970	19,970	19,970	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Total Fund	9.61	8.91	1.01	-13.76	101.03	100.10	0.10	0.95	0.98	04/01/2016
Policy Index	9.45	8.76	1.00	-13.75	100.00	100.00	0.00	0.95	1.00	04/01/2016

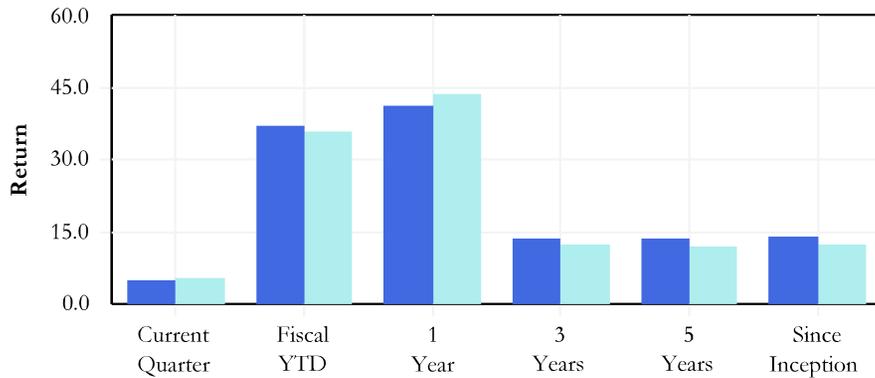
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

BlackRock - Equity Dividend - Executive Summary

as of June 30, 2021

Manager Performance Chart



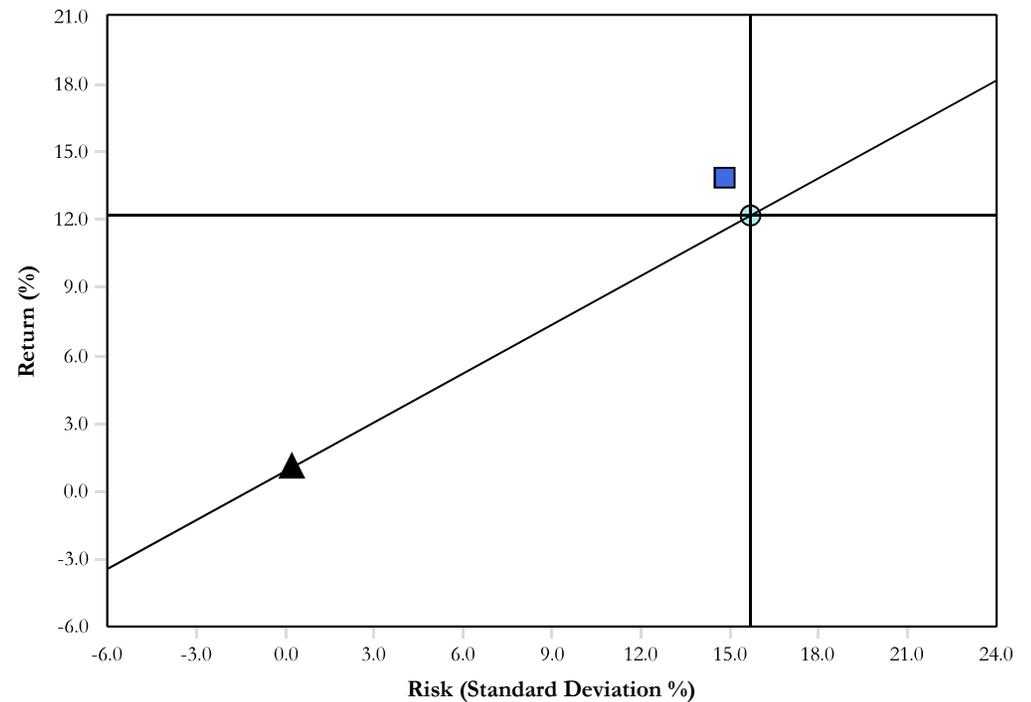
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Blackrock - Equity Dividend	4.98	37.19	41.43	13.47	13.70	13.91	04/01/2016
Russell 1000 Value	5.21	36.07	43.68	12.42	11.87	12.23	
Differences	-0.23	1.12	-2.25	1.05	1.83	1.68	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Blackrock - Equity Dividend							04/01/2016
Beginning Market Value	2,527	2,161	2,079	2,046	2,121	2,263	
Net Contributions	-88	-346	-324	-334	-948	-1,176	
Fees/Expenses	-5	-13	-17	-48	-67	-67	
Income	16	42	54	179	291	304	
Gain/Loss	109	715	767	716	1,163	1,235	
Ending Market Value	2,559	2,559	2,559	2,559	2,559	2,559	

Manager Risk & Return



- Blackrock - Equity Dividend
- Russell 1000 Value
- ▲ 90-Day T-Bills

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Blackrock - Equity Dividend	13.91	14.80	0.93	-23.64	99.69	89.34	2.30	0.88	0.97	04/01/2016
Russell 1000 Value	12.23	15.68	1.00	-26.73	100.00	100.00	0.00	0.75	1.00	04/01/2016

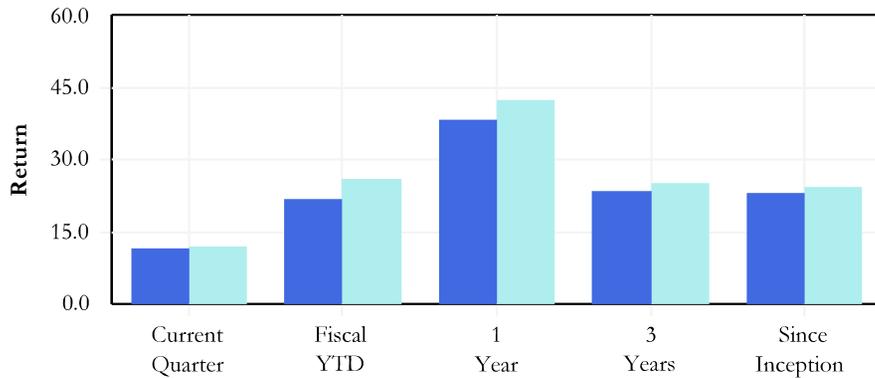
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

ClearBridge - Large Cap Growth - Executive Summary

as of June 30, 2021

Manager Performance Chart



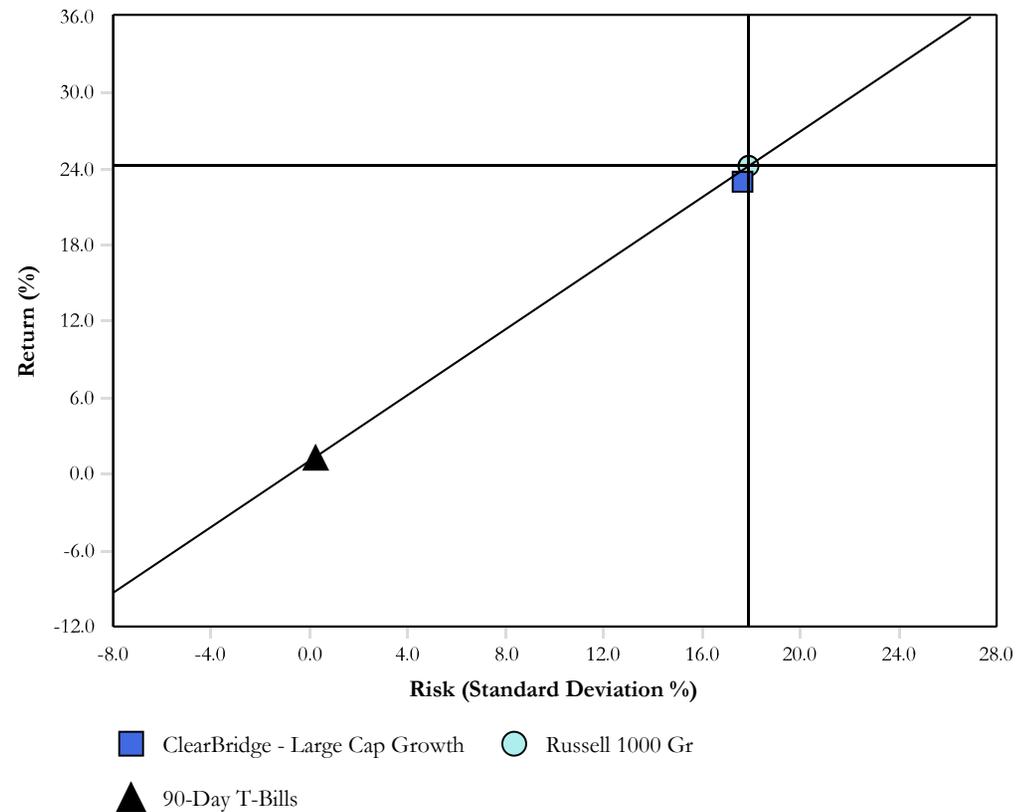
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
ClearBridge - Large Cap Growth	11.65	22.03	38.30	23.54	22.97	09/01/2017
Russell 1000 Gr	11.94	25.86	42.50	25.14	24.23	
Differences	-0.29	-3.83	-4.20	-1.60	-1.26	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
ClearBridge - Large Cap Growth						09/01/2017
Beginning Market Value	2,273	2,130	1,982	1,895	2,048	
Net Contributions	-117	-161	-270	-786	-1,244	
Fees/Expenses	-4	-12	-16	-45	-56	
Income	4	12	17	59	77	
Gain/Loss	256	443	699	1,290	1,586	
Ending Market Value	2,412	2,412	2,412	2,412	2,412	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
ClearBridge - Large Cap Growth	22.97	17.62	0.96	-14.94	97.64	101.23	-0.24	1.19	0.96	09/01/2017
Russell 1000 Gr	24.22	17.90	1.00	-15.98	100.00	100.00	0.00	1.23	1.00	09/01/2017

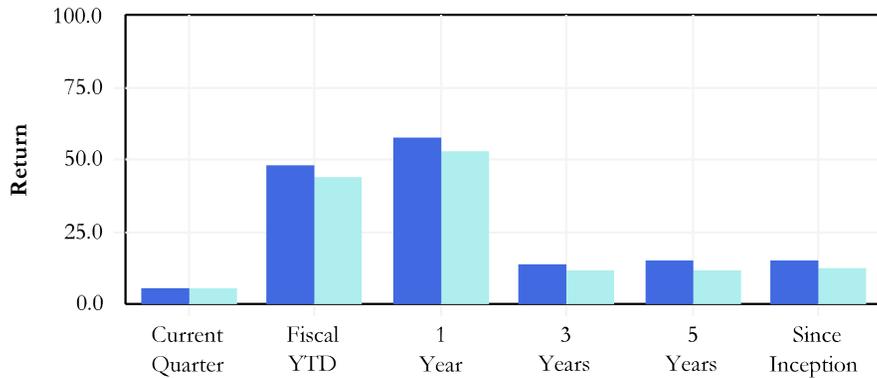
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

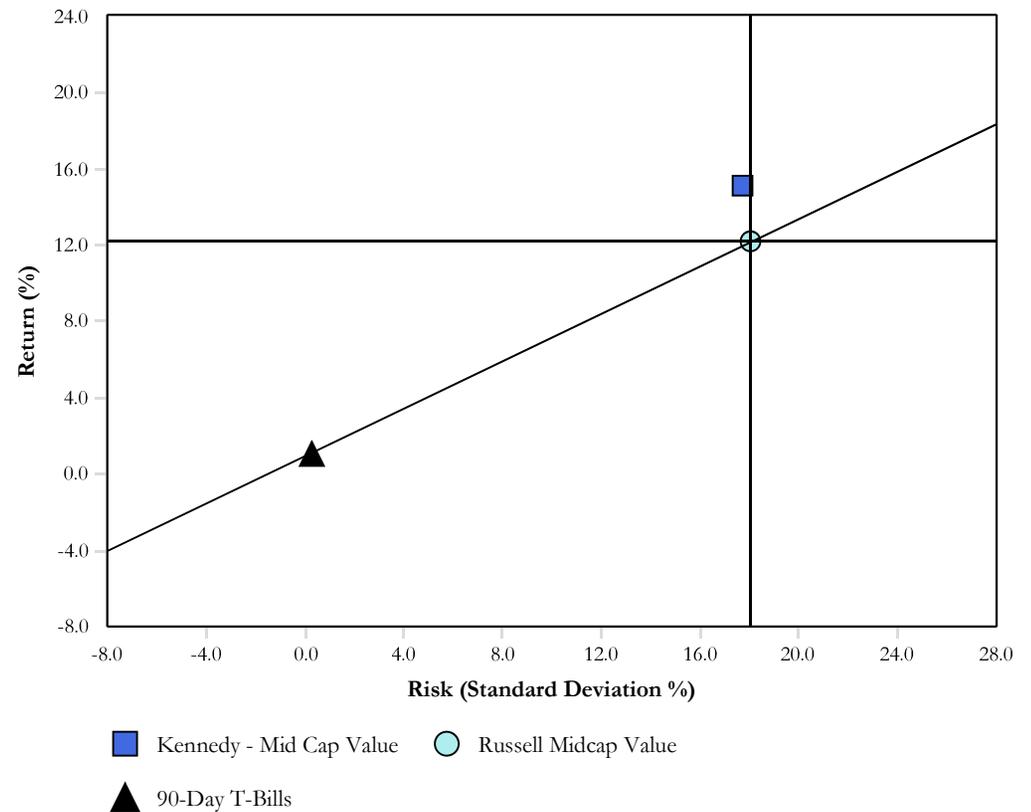
Kennedy - Mid Cap Value - Executive Summary

as of June 30, 2021

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kennedy - Mid Cap Value	5.19	48.08	58.05	13.71	15.33	15.14	04/01/2016
Russell Midcap Value	5.66	43.85	53.06	11.86	11.79	12.18	
Differences	-0.47	4.23	4.99	1.85	3.54	2.96	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kennedy - Mid Cap Value							04/01/2016
Beginning Market Value	661	506	485	469	499	530	
Net Contributions	-23	-66	-78	-44	-243	-285	
Fees/Expenses	-1	-4	-5	-12	-18	-18	
Income	2	7	9	29	49	51	
Gain/Loss	32	227	258	229	383	392	
Ending Market Value	670	670	670	670	670	670	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Kennedy - Mid Cap Value	15.14	17.75	0.97	-30.68	108.13	98.05	3.05	0.83	0.96	04/01/2016
Russell Midcap Value	12.19	18.01	1.00	-31.71	100.00	100.00	0.00	0.67	1.00	04/01/2016

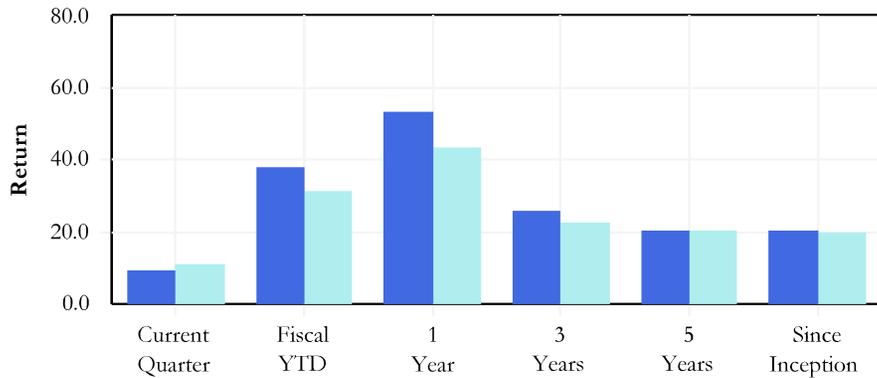
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

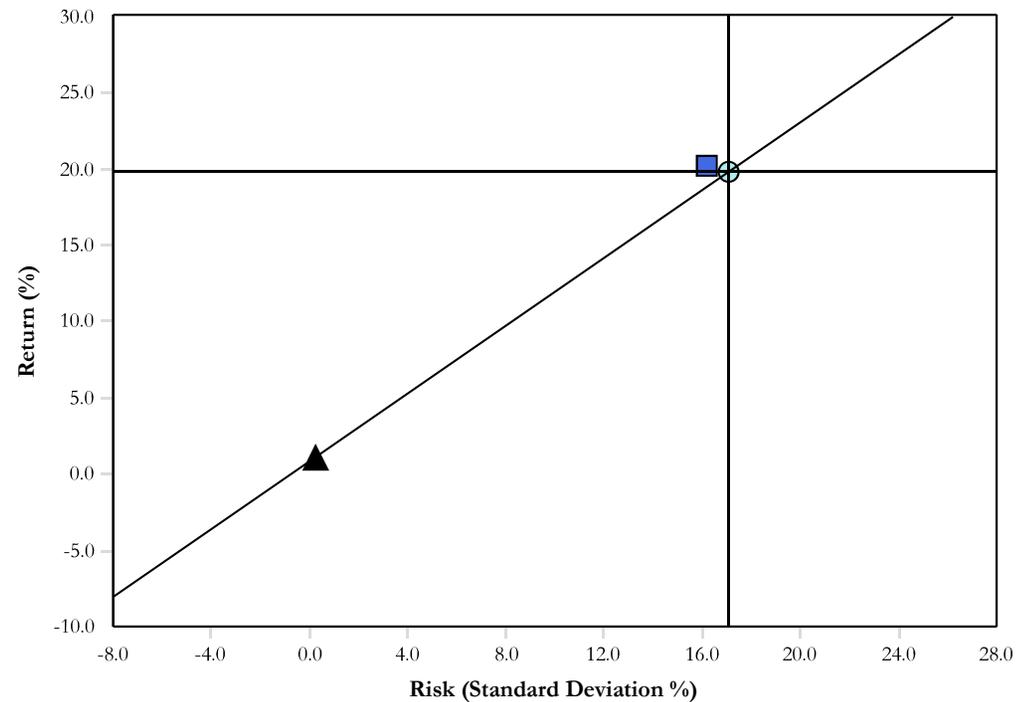
Congress - Mid Cap Growth - Executive Summary

as of June 30, 2021

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Congress - Mid Cap Growth	9.15	38.25	53.43	25.68	20.57	20.25	04/01/2016
Russell Midcap Growth	11.07	31.45	43.77	22.39	20.53	19.80	
Differences	-1.92	6.80	9.66	3.29	0.04	0.45	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Congress - Mid Cap Growth							04/01/2016
Beginning Market Value	478	418	382	324	347	353	
Net Contributions	-21	-64	-70	-103	-208	-225	
Fees/Expenses	-1	-3	-3	-8	-12	-12	
Income	1	2	2	7	14	14	
Gain/Loss	42	146	188	279	358	368	
Ending Market Value	499	499	499	499	499	499	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Congress - Mid Cap Growth	20.25	16.19	0.90	-21.49	96.25	88.21	2.21	1.16	0.90	04/01/2016
Russell Midcap Growth	19.81	17.07	1.00	-20.78	100.00	100.00	0.00	1.09	1.00	04/01/2016

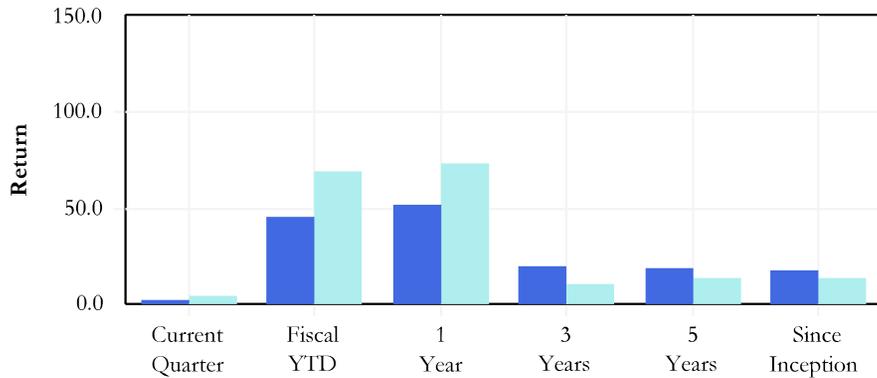
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

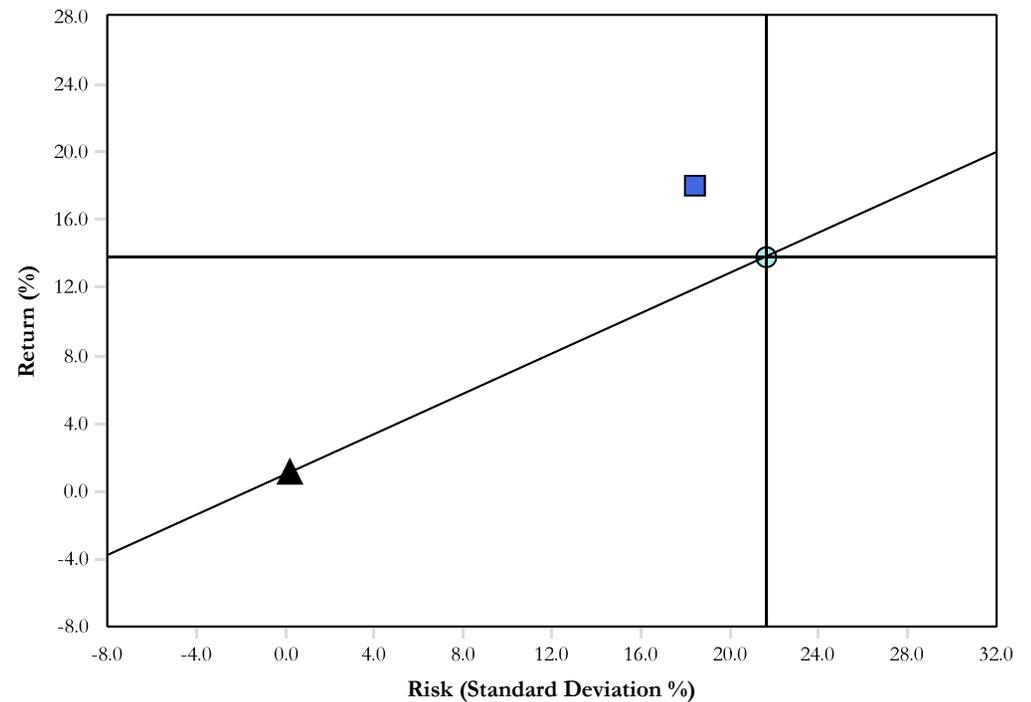
Kayne Anderson - Small Cap Value - Executive Summary

as of June 30, 2021

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kayne Anderson - Small Cap Value	1.63	45.47	51.87	19.23	18.34	18.06	04/01/2016
Russell 2000 VL	4.56	68.96	73.28	10.27	13.62	13.83	
Differences	-2.93	-23.49	-21.41	8.96	4.72	4.23	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kayne Anderson - Small Cap Value							04/01/2016
Beginning Market Value	680	539	515	470	489	531	
Net Contributions	-57	-137	-135	-148	-318	-374	
Fees/Expenses	-1	-4	-5	-13	-18	-18	
Income	2	8	12	31	56	58	
Gain/Loss	10	226	246	293	423	435	
Ending Market Value	633	633	633	633	633	633	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Kayne Anderson - Small Cap Value	18.06	18.44	0.78	-23.38	93.81	73.48	6.49	0.94	0.85	04/01/2016
Russell 2000 VL	13.84	21.61	1.00	-37.54	100.00	100.00	0.00	0.66	1.00	04/01/2016

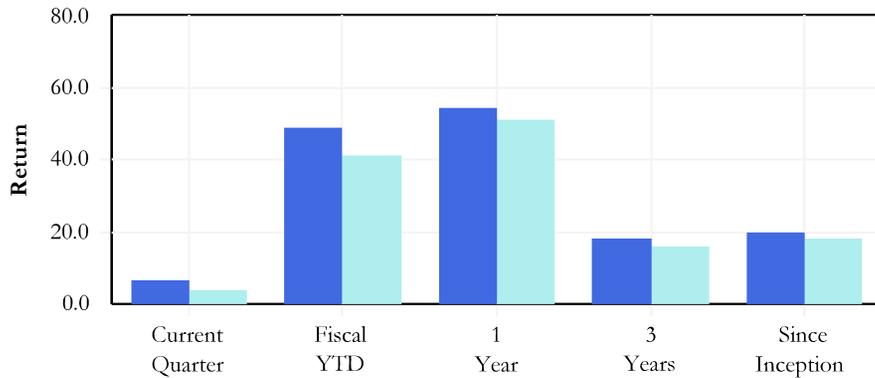
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

RBC - Small Cap Growth - Executive Summary

as of June 30, 2021

Manager Performance Chart



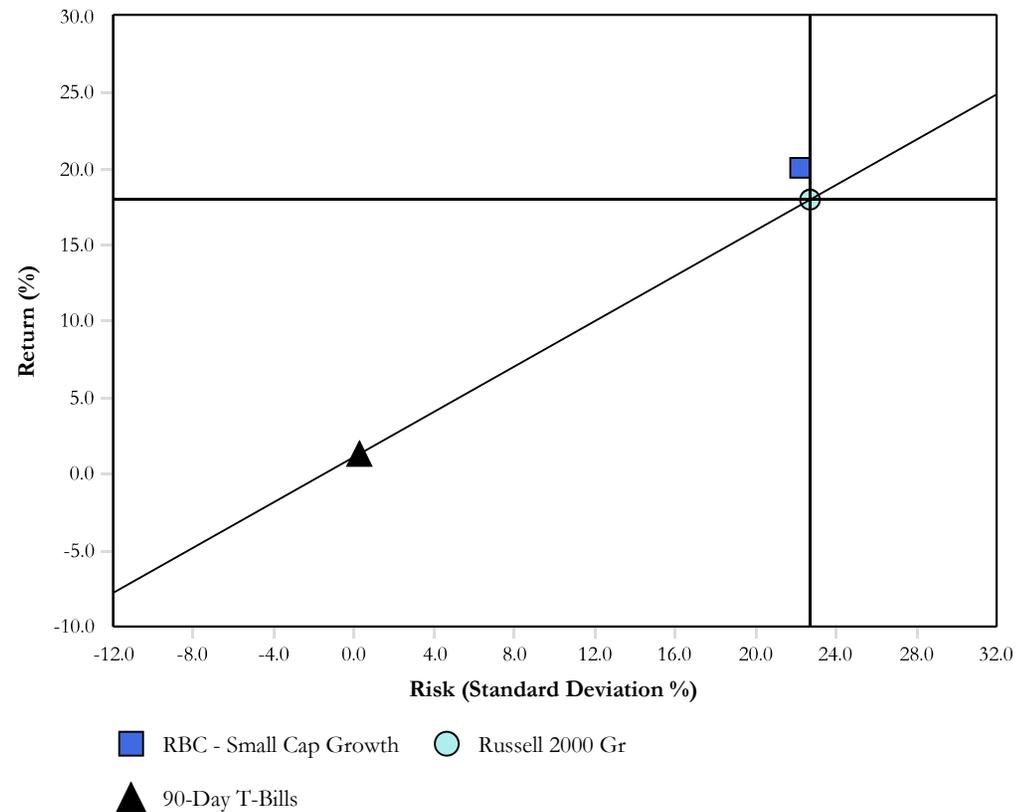
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
RBC - Small Cap Growth	6.47	49.06	54.47	18.07	20.06	09/01/2017
Russell 2000 Gr	3.92	41.25	51.36	15.94	17.99	
Differences	2.55	7.81	3.11	2.13	2.07	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
RBC - Small Cap Growth						09/01/2017
Beginning Market Value	464	356	351	349	338	
Net Contributions	-7	-37	-44	-71	-128	
Fees/Expenses	-1	-3	-4	-10	-12	
Income	-	1	2	5	7	
Gain/Loss	29	168	181	212	280	
Ending Market Value	486	486	486	486	486	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
RBC - Small Cap Growth	20.06	22.19	0.93	-25.35	99.61	91.11	3.03	0.88	0.91	09/01/2017
Russell 2000 Gr	17.99	22.70	1.00	-27.02	100.00	100.00	0.00	0.79	1.00	09/01/2017

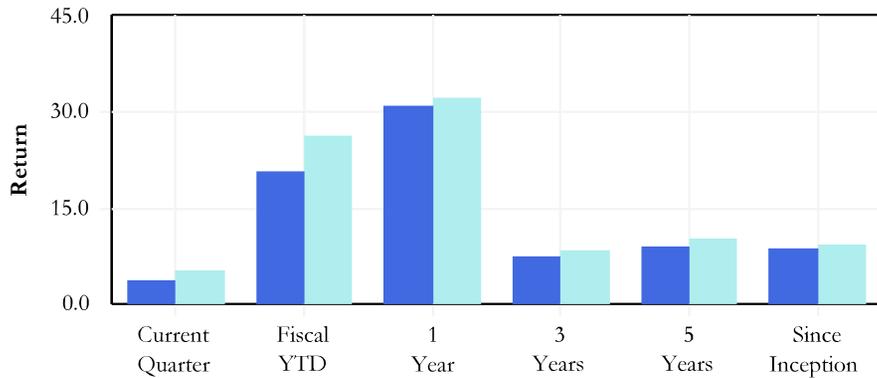
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Lazard - International Value - Executive Summary

as of June 30, 2021

Manager Performance Chart



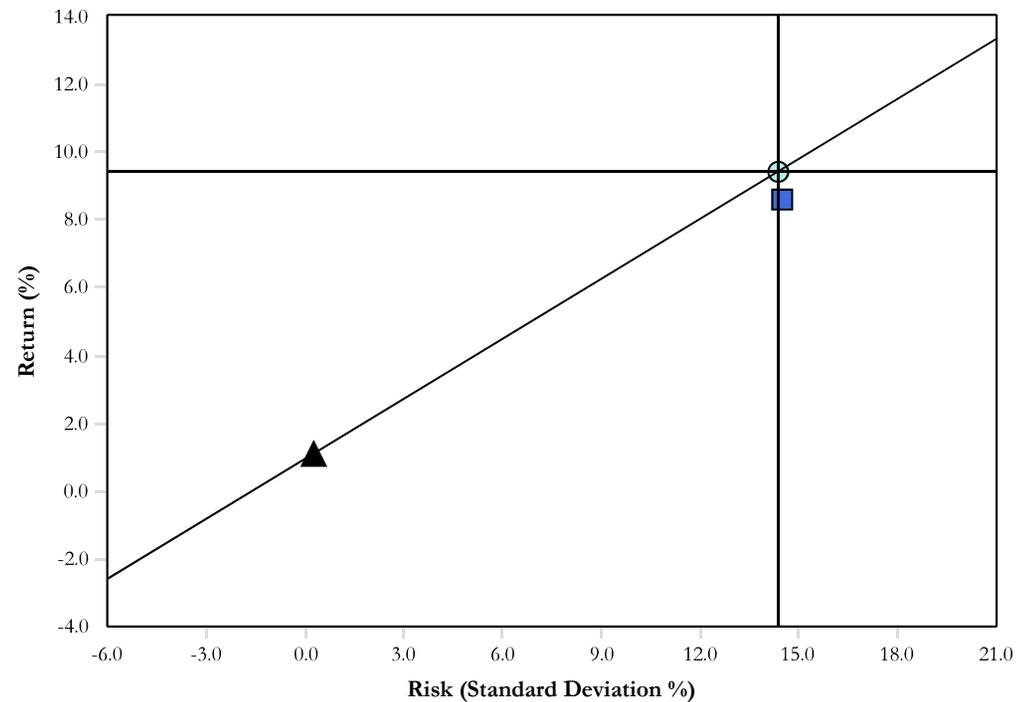
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - International Value	3.66	20.88	30.91	7.57	9.11	8.62	04/01/2016
MSCI EAFE Net	5.17	26.29	32.35	8.27	10.27	9.45	
Differences	-1.51	-5.41	-1.44	-0.70	-1.16	-0.83	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - International Value							04/01/2016
Beginning Market Value	1,428	1,271	1,204	1,194	1,224	1,309	
Net Contributions	9	-39	-70	10	-284	-359	
Fees/Expenses	-3	-8	-10	-29	-40	-40	
Income	10	25	30	87	142	154	
Gain/Loss	42	236	332	223	444	421	
Ending Market Value	1,486	1,486	1,486	1,486	1,486	1,486	

Manager Risk & Return



■ Lazard - International Value
 ● MSCI EAFE Net
▲ 90-Day T-Bills

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Lazard - International Value	8.62	14.48	0.97	-22.83	94.50	95.90	-0.50	0.57	0.94	04/01/2016
MSCI EAFE Net	9.45	14.39	1.00	-22.83	100.00	100.00	0.00	0.62	1.00	04/01/2016

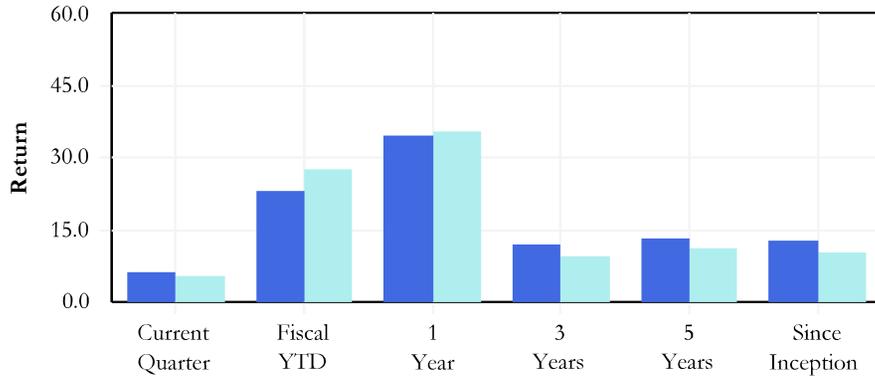
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

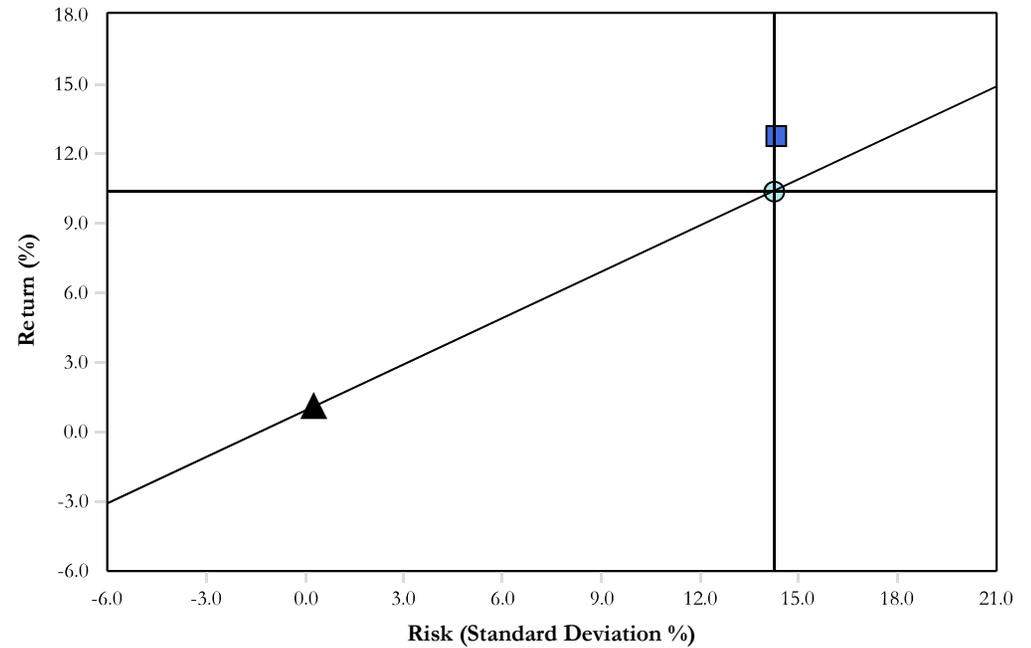
Harding Loevner - International Growth - Executive Summary

as of June 30, 2021

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Harding Loevner - International Growth	6.29	23.10	34.58	11.94	13.22	12.79	04/01/2016
MSCI AC World ex US Net	5.48	27.73	35.72	9.38	11.08	10.38	
Differences	0.81	-4.63	-1.14	2.56	2.14	2.41	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Harding Loevner - International Growth							04/01/2016
Beginning Market Value	1,465	1,323	1,252	1,195	1,226	1,312	
Net Contributions	4	-55	-98	-79	-459	-547	
Fees/Expenses	-3	-8	-11	-31	-43	-43	
Income	8	15	18	62	114	125	
Gain/Loss	83	283	396	410	718	710	
Ending Market Value	1,557	1,557	1,557	1,557	1,557	1,557	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Harding Loevner - International Growth	12.79	14.30	0.97	-18.99	102.89	89.46	2.56	0.84	0.93	04/01/2016
MSCI AC World ex US Net	10.39	14.23	1.00	-24.30	100.00	100.00	0.00	0.69	1.00	04/01/2016

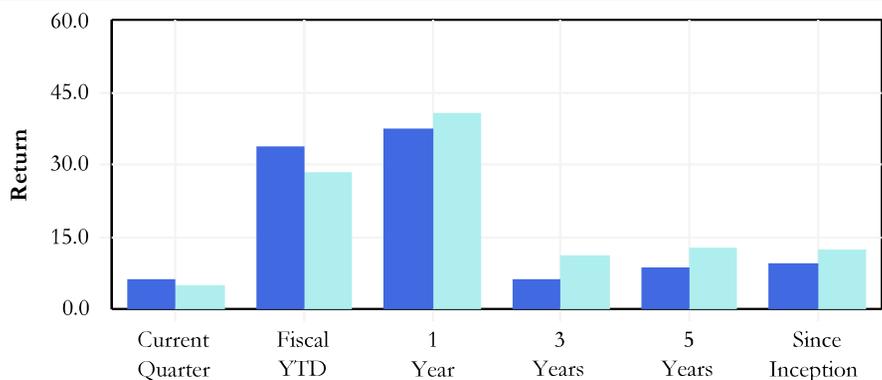
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Lazard - Emerging Markets - Executive Summary

as of June 30, 2021

Manager Performance Chart



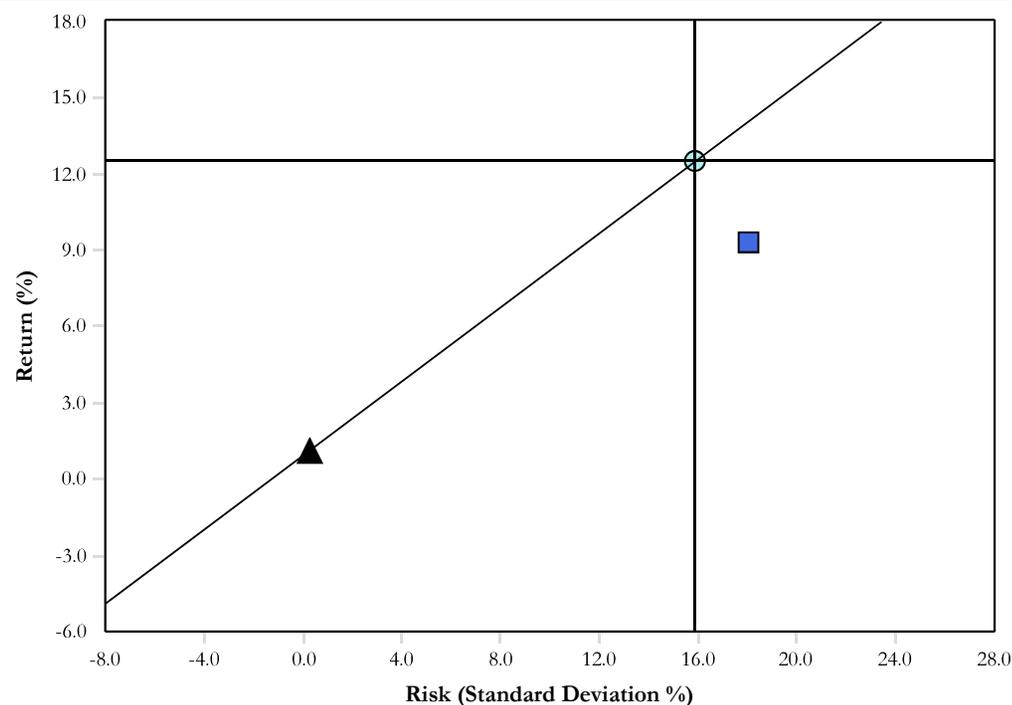
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - Emerging Markets	6.38	33.77	37.64	6.31	8.73	9.33	04/01/2016
MSCI EM Net	5.05	28.61	40.90	11.27	13.03	12.51	
Differences	1.33	5.16	-3.26	-4.96	-4.30	-3.18	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - Emerging Markets							04/01/2016
Beginning Market Value	931	810	793	791	854	886	
Net Contributions	3	-76	-80	23	-238	-306	
Fees/Expenses	-2	-6	-7	-21	-30	-30	
Income	10	18	30	79	132	137	
Gain/Loss	50	245	256	120	274	305	
Ending Market Value	992	992	992	992	992	992	

Manager Risk & Return



- Lazard - Emerging Markets
- MSCI EM Net
- ▲ 90-Day T-Bills

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Lazard - Emerging Markets	9.33	18.01	1.01	-35.81	95.82	108.74	-2.67	0.53	0.80	04/01/2016
MSCI EM Net	12.51	15.89	1.00	-28.65	100.00	100.00	0.00	0.75	1.00	04/01/2016

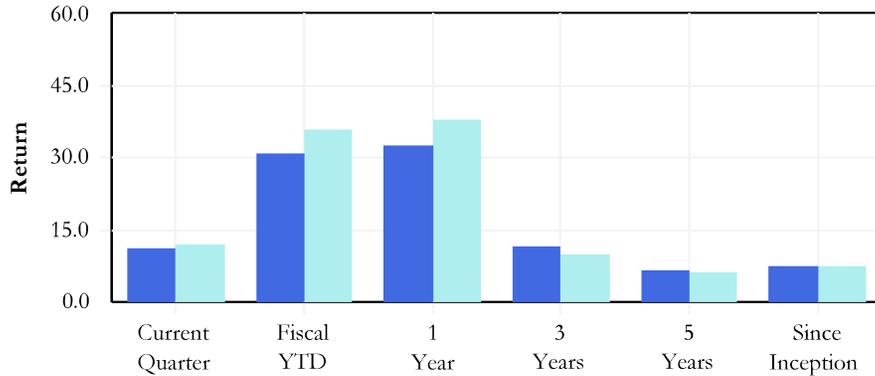
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Vanguard - REIT - Executive Summary

as of June 30, 2021

Manager Performance Chart



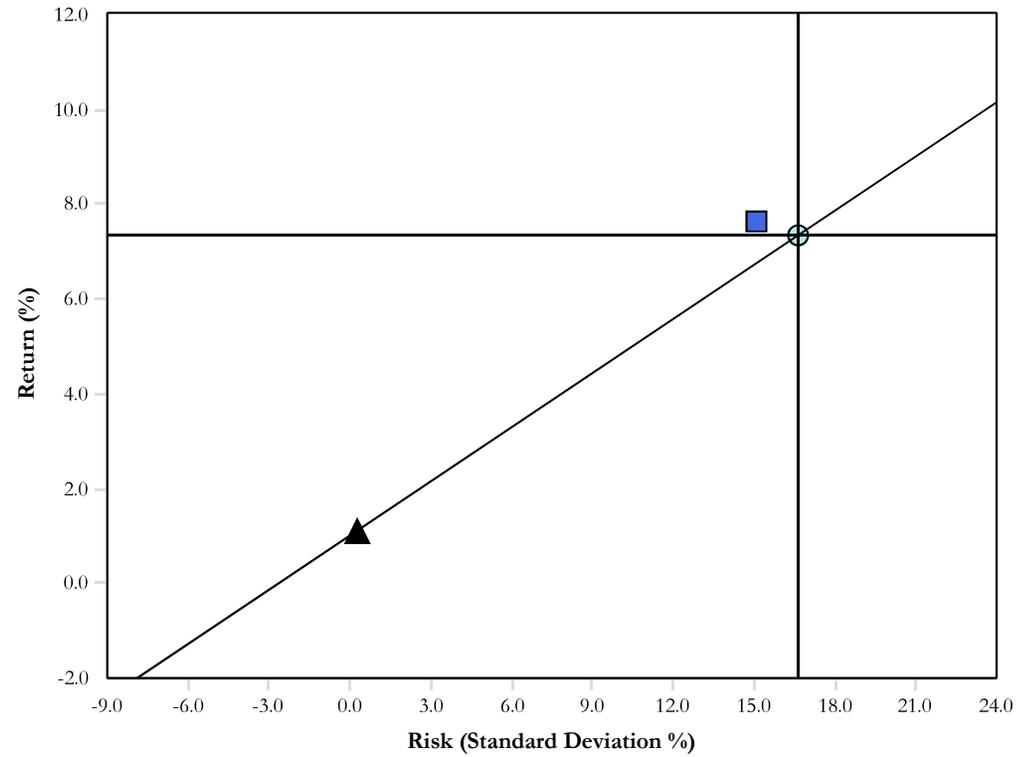
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Vanguard - REIT ETF	11.17	31.07	32.65	11.60	6.74	7.63	04/01/2016
MSCI REIT Gross	12.00	35.83	38.05	10.14	6.32	7.35	
Differences	-0.83	-4.76	-5.40	1.46	0.42	0.28	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Vanguard - REIT ETF							04/01/2016
Beginning Market Value	944	803	810	800	856	900	
Net Contributions	-51	-51	-66	-98	-152	-250	
Fees/Expenses	-1	-3	-4	-11	-15	-15	
Income	7	25	31	93	156	164	
Gain/Loss	97	222	226	212	152	198	
Ending Market Value	996	996	996	996	996	996	

Manager Risk & Return



■ Vanguard - REIT ETF ● MSCI REIT Gross ▲ 90-Day T-Bills

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Vanguard - REIT ETF	7.63	15.07	0.90	-23.73	93.41	89.94	0.84	0.49	0.99	04/01/2016
MSCI REIT Gross	7.35	16.62	1.00	-28.57	100.00	100.00	0.00	0.45	1.00	04/01/2016

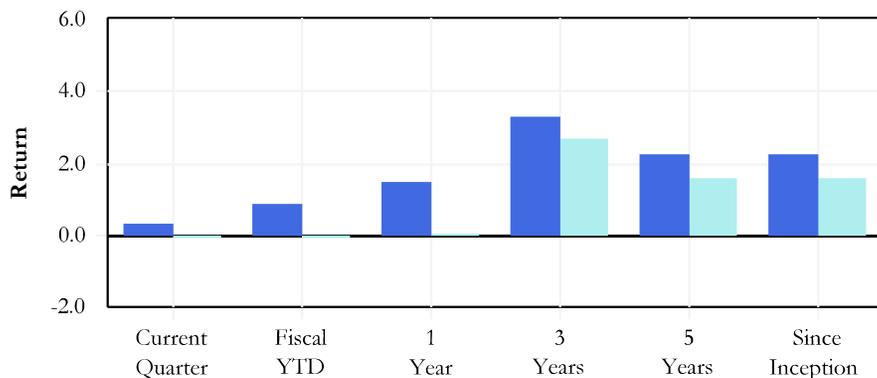
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

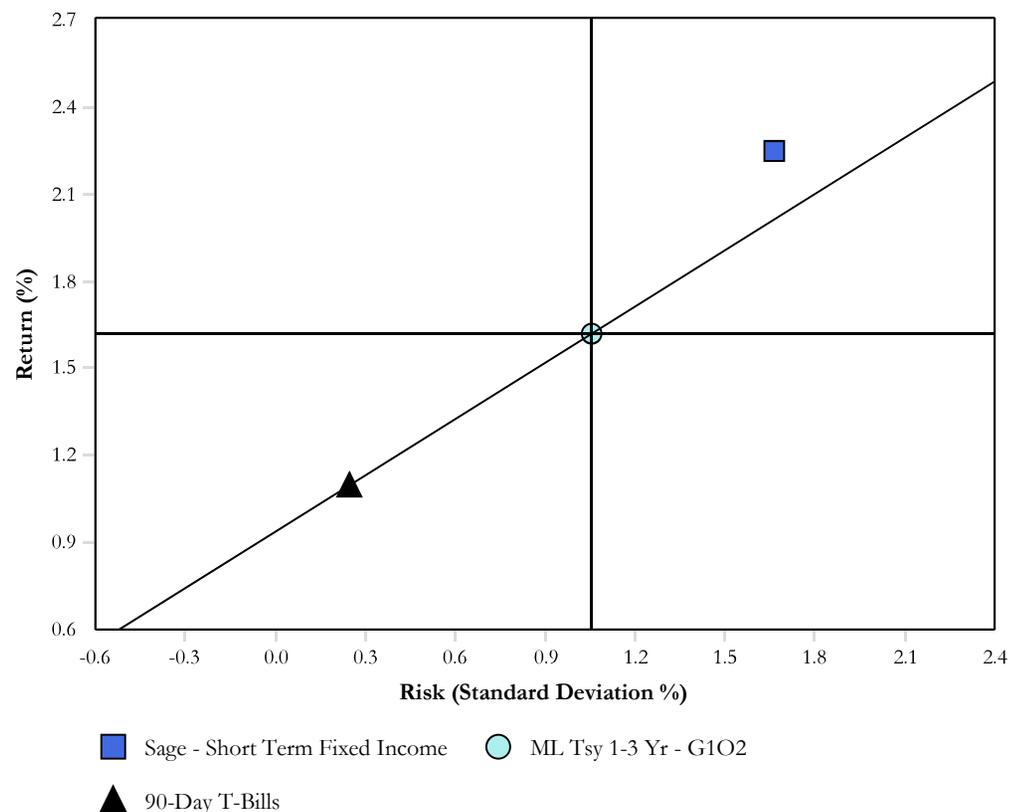
Sage - Short Term Fixed Income - Executive Summary

as of June 30, 2021

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Sage - Short Term Fixed Income	0.31	0.88	1.51	3.32	2.25	2.25	04/01/2016
ML Tsy 1-3 Yr - G1O2	-0.03	-0.03	0.07	2.68	1.60	1.62	
Differences	0.34	0.91	1.44	0.64	0.65	0.63	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Sage - Short Term Fixed Income							04/01/2016
Beginning Market Value	5,628	5,013	4,850	4,727	4,834	5,221	
Net Contributions	342	945	1,086	883	753	345	
Fees/Expenses	-10	-27	-36	-103	-144	-144	
Income	34	103	148	407	602	613	
Gain/Loss	-17	-56	-70	64	-67	-57	
Ending Market Value	5,978	5,978	5,978	5,978	5,978	5,978	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Sage - Short Term Fixed Income	2.25	1.66	0.01	-2.37	113.83	27.59	2.25	0.69	0.00	04/01/2016
ML Tsy 1-3 Yr - G1O2	1.62	1.06	1.00	-0.74	100.00	100.00	0.00	0.54	1.00	04/01/2016

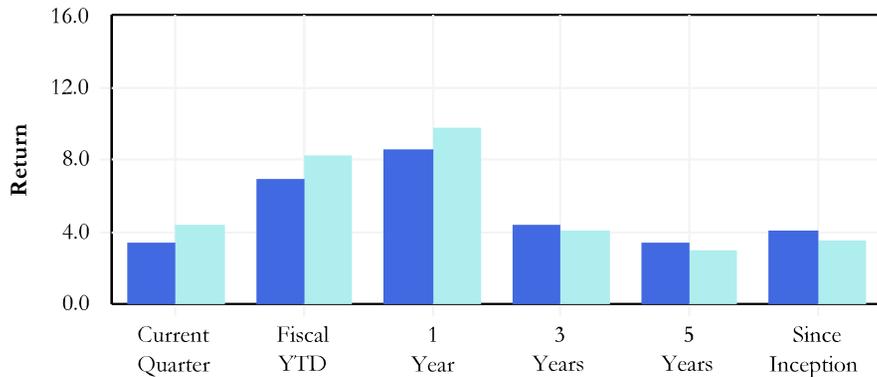
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

PIMCO - Emerging Markets Fixed Income - Executive Summary

as of June 30, 2021

Manager Performance Chart



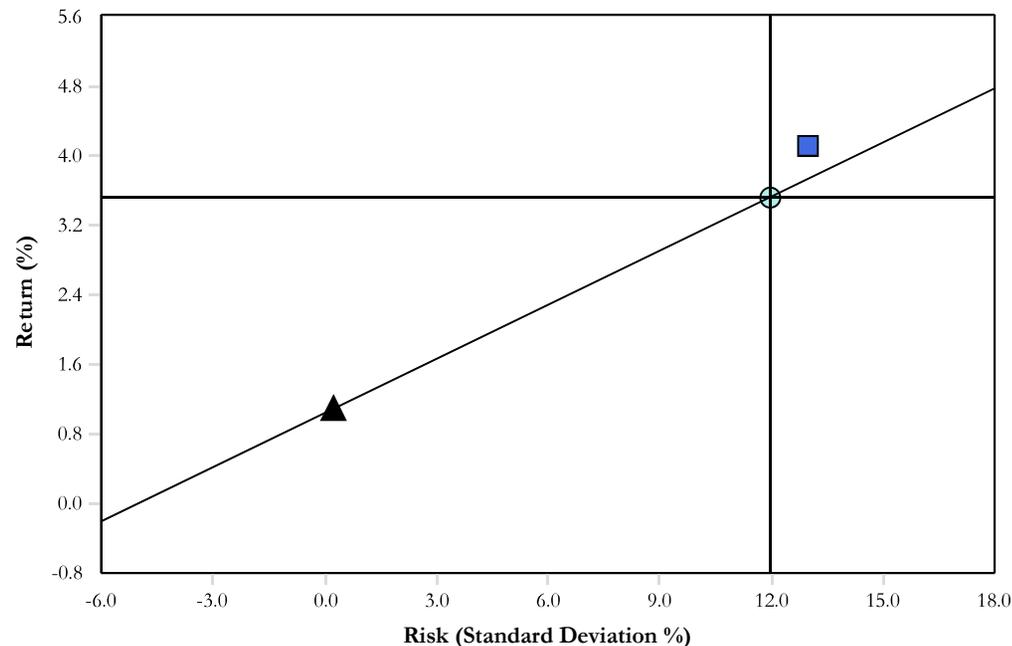
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
PIMCO - Emerging Local Fixed Income	3.41	6.97	8.56	4.46	3.42	4.13	04/01/2016
JPM GBI-EM Unhedged	4.37	8.23	9.80	4.06	3.03	3.52	
Differences	-0.96	-1.26	-1.24	0.40	0.39	0.61	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
PIMCO - Emerging Local Fixed Income							04/01/2016
Beginning Market Value	306	296	297	315	320	355	
Net Contributions	6	6	2	-29	-45	-90	
Fees/Expenses	-	-1	-1	-4	-6	-6	
Income	4	12	15	52	89	93	
Gain/Loss	7	9	10	-11	-34	-30	
Ending Market Value	322	322	322	322	322	322	

Manager Risk & Return



- PIMCO - Emerging Local Fixed Income
- JPM GBI-EM Unhedged
- ▲ 90-Day T-Bills

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
PIMCO - Emerging Local Fixed Income	4.13	12.97	1.04	-19.88	101.72	97.01	0.55	0.29	0.92	04/01/2016
JPM GBI-EM Unhedged	3.52	11.95	1.00	-16.46	100.00	100.00	0.00	0.26	1.00	04/01/2016

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Billing Summary
as of June 30, 2021

Unified Managed Account		745-040772									
<u>Date Billed</u>	<u>Market Value</u>	<u>From</u>	<u>To</u>	<u>\$ GC Fee</u>	<u>% Annual GC Fee</u>	<u>\$ Overlay Fee</u>	<u>% Overlay Fee</u>	<u>\$ Mgr. Fee</u>	<u>% Annual Mgr. Fee</u>	<u>\$ Total Fee</u>	<u>% Annual Total Fee</u>
6/7/2021	\$19,915,447.04	5/1/2021	5/31/2021	\$0.00	0.00%	\$0.00	0.00%	\$4,210.00	0.25%	\$4,210.00	0.25%
5/7/2021	\$19,674,400.28	4/1/2021	4/30/2021	\$0.00	0.00%	\$0.00	0.00%	\$4,019.71	0.25%	\$4,019.71	0.25%
4/8/2021	\$19,131,233.28	1/1/2021	3/31/2021	\$17,743.38	0.38%	\$3,302.10	0.07%	\$0.00	0.00%	\$21,045.48	0.45%
4/8/2021	\$19,131,233.28	3/1/2021	3/31/2021	\$0.00	0.00%	\$0.00	0.00%	\$4,039.33	0.25%	\$4,039.33	0.25%
				\$17,743		\$3,302.10		\$12,269.04		\$33,314.52	

Breakdown of Manager and Fund Fees/Expenses

% Fee/Expense

Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.42%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.12% *
Sage - Short Term Fixed Income	0.23%
iShares - BC Aggregate Bond Index	0.04% *
PIMCO - Emerging Local Fixed Income	0.98% *

Fees are annualized and based on the Select UMA Investment Products guide dated 1/7/21

*Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Policy Index History

As of June 30, 2021

Policy Index	Weight (%)
Apr-2016	
Russell 1000 Value	12.50
Russell 1000 Gr	12.50
Russell Midcap Value	2.50
Russell Midcap Growth	2.50
Russell 2000 VL	2.50
Russell 2000 Gr	2.50
MSCI EAFE Net	7.50
MSCI AC World ex US Net	7.50
MSCI EM Net	5.00
MSCI REIT Gross	5.00
ML Tsy 1-3 Yr - G1O2	30.00
Citi WGBI Unhedged	7.50
JPM GBI-EM Unhedged	2.50
Dec-2019	
Russell 1000 Value	12.50
Russell 1000 Gr	12.50
Russell Midcap Value	2.50
Russell Midcap Growth	2.50
Russell 2000 VL	2.50
Russell 2000 Gr	2.50
MSCI EAFE Net	7.50
MSCI AC World ex US Net	7.50
MSCI EM Net	5.00
MSCI REIT Gross	5.00
ML Tsy 1-3 Yr - G1O2	30.00
Barclays Aggregate	7.50
JPM GBI-EM Unhedged	2.50

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Performance Appendix

Performance Data below is net of fees. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Account Name	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Blackrock - Equity Dividend	4.79	17.34	40.43	12.64	12.99	--	13.71	03/09/2016
ClearBridge - Large Cap Growth	11.45	11.61	37.31	22.64	--	--	21.96	08/02/2017
Congress - Mid Cap Growth	8.95	16.39	52.32	24.73	19.81	--	20.12	03/09/2016
Harding Loevner - International Growth	6.09	6.47	33.54	11.04	12.46	--	12.59	03/09/2016
Kayne Anderson - Small Cap Value	1.43	15.93	50.70	18.27	17.53	--	17.97	03/09/2016
Kennedy - Mid Cap Value	4.98	20.77	56.83	12.80	14.55	--	15.25	03/09/2016
Lazard - Emerging Markets	6.16	11.64	36.50	5.40	7.95	--	9.41	03/09/2016
Lazard - International Value	3.48	5.06	29.95	6.76	8.41	--	8.51	03/09/2016
PIMCO - Emerging Local Fixed Income	3.30	-3.66	8.08	3.99	3.03	--	4.44	03/09/2016
RBC - Small Cap Growth	6.25	16.12	53.17	17.03	--	--	18.43	08/02/2017
Sage - Short Term Fixed Income	0.14	-0.23	0.83	2.61	1.65	--	1.68	03/09/2016
Vanguard - REIT ETF	11.05	20.14	32.06	11.11	6.33	--	8.55	03/09/2016
iShares - BC Aggregate Bond Index	1.41	-1.69	-0.85	--	--	--	3.18	11/13/2019

All performance above are Time Weighted(TWR) performance

Glossary of Terms

Active Contribution Return: The gain or loss percentage of an investment relative to the performance of the investment benchmark.

Active Exposure: The percentage difference in weight of the portfolio compared to its policy benchmark.

Active Return: Arithmetic difference between the manager's return and the benchmark's return over a specified time period.

Actual Correlation: A measure of the correlation (linear dependence) between two variables X and Y, with a value between +1 and -1 inclusive. This is also referred to as coefficient of correlation.

Alpha: A measure of a portfolio's time weighted return in excess of the market's return, both adjusted for risk. A positive alpha indicates that the portfolio outperformed the market on a risk-adjusted basis, and a negative alpha indicates the portfolio did worse than the market.

Best Quarter: The highest quarterly return for a certain time period.

Beta: A measure of the sensitivity of a portfolio's time weighted return (net of fees) against that of the market. A beta greater than 1.00 indicates volatility greater than the market.

Consistency: The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. The higher the consistency figure, the more value a manager has contributed to the product's performance.

Core: Refers to an investment strategy mandate that is blend of growth and value styles without a pronounced tilt toward either style.

Cumulative Selection Return (Cumulative Return): Cumulative investment performance over a specified period of time.

Distribution Rate: The most recent distribution paid, annualized, and then divided by the current market price. Distribution rate may consist of investment income, short-term capital gains, long-term capital gains, and/or return of capital.

Down Market Capture: The ratio of average portfolio returns over the benchmark during periods of negative benchmark return. Lower values indicate better product performance.

Downside Risk: A measure similar to standard deviation, but focuses only on the negative movements of the return series. It is calculated by taking the standard deviation of the negative quarterly set of returns. The higher the value, the more risk the product has.

Downside Semi Deviation: A statistical calculation that measures the volatility of returns below a

minimum acceptable return. This return measure isolates the negative portion of volatility: the larger the number, the greater the volatility.

Drawdown: A drawdown is the peak-to-trough decline during a specific period of an investment, fund or commodity.

Excess over Benchmark: The percentage gain or loss of an investment relative to the investment's benchmark.

Excess Return: Arithmetic difference between the manager's return and the risk-free return over a specified time period.

Growth: A diversified investment strategy which includes investment selections that have capital appreciation as the primary goal, with little or no dividend payouts. These strategies can include reinvestment in expansion, acquisitions, and/or research and development opportunities.

Growth of Dollar: The aggregate amount an investment has gained or lost over a certain time period, also referred to as Cumulative Return, stated in terms of the amount to which an initial dollar investment would have grown over the given time period.

Investment Decision Process (IDP): A model for structuring the investment process and implementing the correct attribution methodologies. The IDP includes every decision made concerning the division of the assets under management over the various asset categories. To analyze each decision's contribution to the total return, a modeling approach must measure the marginal value of every individual decision. In this respect, the hierarchy of the decisions becomes very important. We therefore use the IDP model, which serves as a proper foundation for registering the decisions and relating them to each other.

Information Ratio: Measured by dividing the active rate of return by the tracking error. The higher the Information Ratio, the more value-added contribution by the manager.

Jensen's Alpha: The Jensen's alpha measure is a risk-adjusted performance measure that represents the average return on a portfolio or investment above or below that predicted by the capital asset pricing model (CAPM) given the portfolio's or investment's beta and the average market return. This metric is also commonly referred to as alpha.

Kurtosis: A statistical measure that is used to describe the distribution, or skewness, of observed data around the mean, sometimes referred to as the volatility of volatility.

Maximum Drawdown: The drawdown is defined as the percent retrenchment from a fund's peak to the fund's trough value. It is in effect from the time the fund's retrenchment begins until a new fund high is reached. The maximum drawdown encompasses both the period from the fund's peak to the fund's valley (length), and the time from the fund's valley to a new fund high (recovery). It measures the largest percentage drawdown that has occurred in any fund's data record.

Modern Portfolio Theory (MPT): An investment analysis theory on how risk-averse investors can construct portfolios to optimize or maximize expected return based on a given level of market risk, emphasizing that risk is an inherent part of higher reward.

Mutual Fund (MF): An investment program funded by shareholders that trade in diversified holdings and is professionally managed.

Peer Group: A combination of funds that share the same investment style combined as a group for

comparison purposes.

Peer/ Plan Sponsor Universe: A combination of asset pools of total plan investments by specific sponsor and plan types for comparison purposes.

Performance Ineligible Assets: Performance returns are not calculated for certain assets because accurate valuations and transaction data for these assets are not processed or maintained by us. Common examples of these include life insurance, some annuities and some assets held externally.

Performance Statistics: A generic term for various measures of investment performance measurement terms.

Portfolio Characteristics: A generic term for various measures of investment portfolio characteristics.

Preferred Return: A term used in the private equity (PE) world, and also referred to as a "Hurdle Rate." It refers to the threshold return that the limited partners of a private equity fund must receive, prior to the PE firm receiving its carried interest or "carry."

Ratio of Cumulative Wealth: A defined ratio of the Cumulative Return of the portfolio divided by the Cumulative Return of the benchmark for a certain time period.

Regression Based Analysis: A statistical process for estimating the relationships among variables. It includes many techniques for modeling and analyzing several variables, when the focus is on the relationship between a dependent variable and one or more independent variables

Residual Correlation: Within returns-based style analysis, residual correlation refers to the portion of a strategy's return pattern that cannot be explained by its correlation to the asset-class benchmarks to which it is being compared.

Return: A rate of investment performance for the specified period.

Rolling Percentile Ranking: A measure of an investment portfolio's ranking versus a peer group for a specific rolling time period (i.e. Last 3 Years, Last 5 years, etc.).

R-Squared: The percentage of a portfolio's performance explained by the behavior of the appropriate benchmark. High R-Squared means a higher correlation of the portfolio's performance to the appropriate benchmark.

SA/CF (Separate Account/Comingled Fund): Represents an acronym for Separate Account and Comingled Fund investment vehicles.

Sector Benchmark: A market index that serves as a proxy for a sector within an asset class.

Sharpe Ratio: Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance results in.

Standard Deviation: A statistical measure of the range of a portfolio's performance; the variability of a return around its average return over a specified time period.

Total Fund Benchmark: The policy benchmark for a complete asset pool that could consist of multiple investment mandates.

Total Fund Composite: The aggregate of multiple portfolios within an asset pool or household.

Tracking Error: A measure of standard deviation for a portfolio's investment performance, relative to the performance of an appropriate market benchmark.

Treynor Ratio: A ratio that divides the excess return (above the risk free rate) by the portfolio's beta to arrive at a unified measure of risk adjusted return. It is generally used to rank portfolios, funds and benchmarks. A higher ratio is indicative of higher returns per unit of market risk. This measurement can help determine if the portfolio is reaching its goal of increasing returns while managing market risk.

Up Market Capture: The ratio of average portfolio returns over the benchmark during periods of positive benchmark return. Higher values indicate better product performance.

Upside Semi Deviation: A statistical calculation that measures the volatility of returns above an acceptable return. This return measure isolates the positive portion of volatility: the larger the number, the greater the volatility.

Value: A diversified investment strategy that includes investment selections which tend to trade at a lower price relative to its dividends, earnings, and sales. Common attributes are stocks that include high dividend, low price-to-book ratio, and/or low price-to-earnings ratio.

Worst Quarter: The lowest rolling quarterly return for a certain time period.

Information Disclosures

Performance results are annualized for time periods greater than one year and include all cash and cash equivalents, realized and unrealized capital gains and losses, and dividends, interest and income. The investment results depicted herein represent historical performance. As a result of recent market activity, current performance may vary from the figures shown. Past performance is not a guarantee of future results.

Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Benchmark indices and blends included in this material are for informational purposes only, are provided solely as a comparison tool and may not reflect the underlying composition and/or investment objective(s) associated with the account(s). Indices are unmanaged and not available for direct investment. Index returns do not take into account fees or other charges. Such fees and charges would reduce performance.

The performance data shown reflects past performance, which does not guarantee future results. Investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. Please note, current performance may be higher or lower than the performance data shown. For up to date month-end performance information, please contact your Financial Advisor or visit the funds' company website.

Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus and, if available the summary prospectus, contains this and other information that should be read carefully before investing. Investors should review the information in the prospectus carefully. To obtain a prospectus, please contact your Financial Advisor or visit the funds' company website.

Past performance is no guarantee of future results.

Investing involves market risk, including possible loss of principal. **Growth investing** does not guarantee a profit or eliminate risk. The stocks of these companies can have relatively high valuations. Because of these high valuations, an investment in a growth stock can be more risky than an investment in a company with more modest growth expectations. **Value investing** involves the risk that the market may not recognize that securities are undervalued and they may not appreciate as anticipated. **Small and mid-capitalization companies** may lack the financial resources, product diversification and competitive strengths of larger companies. The securities of small capitalization companies may not trade as readily as, and be subject to higher volatility than those of larger, more established companies. **Bond funds** and bond holdings have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the funds. The return of principal in bond funds, and in funds with significant bond holdings, is not guaranteed. **International securities'** prices may carry additional risks, including foreign economic, political, monetary and/or legal factors, changing currency exchange rates, foreign taxes and differences in financial and accounting standards. International investing may not be for everyone. These risks may be magnified in emerging markets. **Alternative investments**, including private equity funds, real estate funds, hedge funds, managed futures funds, and funds of hedge funds, private equity, and managed futures funds, are speculative and entail significant risks that can include losses due to leveraging or other speculative investment practices, lack of liquidity, volatility of returns, restrictions on transferring interests in a fund, potential lack of diversification, absence and/or delay of information regarding valuations and pricing, complex tax structures and delays in tax reporting, less regulation and higher fees than mutual funds and risks associated with the operations, personnel and processes of the advisor. **Master Limited Partnerships (MLPs)** are limited partnerships or limited liability companies that are taxed as partnerships and whose interests (limited partnership units or limited liability company units) are traded on securities exchanges like shares of common stock. Currently, most MLPs operate in the energy, natural resources or real estate sectors. Investments in MLP interests are subject to the risks generally applicable to companies in the energy and natural resources sectors, including commodity pricing risk, supply and demand risk, depletion risk and exploration risk; and MLP interests in the real estate sector are subject to special risks, including interest rate and property value fluctuations, as well as risks related to general and economic conditions. Because of their narrow focus, MLPs maintain exposure to price volatility of commodities and/or underlying assets and tend to be more volatile than investments that diversify across many sectors and companies. MLPs are also subject to additional risks including: investors having limited control and rights to vote on matters affecting the MLP, limited access to capital, cash flow risk, lack of liquidity, dilution risk, conflict of interests, and limited call rights related to acquisitions.

Mortgage backed securities also involve prepayment risk, in that faster or slower prepayments than expected on underlying mortgage loans can dramatically alter the yield-to-maturity of a mortgage-backed security and prepayment risk includes the possibility that a fund may invest the proceeds at generally lower interest rates.

Tax managed funds may not meet their objective of being tax-efficient.

Real estate investments are subject to special risks, including interest rate and property value fluctuations, as well as risks related to general and economic conditions. **High yield** fixed income securities, also known as "junk bonds", are considered speculative, involve greater risk of default and tend to be more volatile than investment grade fixed income securities.

Credit quality is a measure of a bond issuer's creditworthiness, or ability to repay interest and principal to bondholders in a timely manner. The credit ratings shown are based on security rating as provided by Standard & Poor's, Moody's and/or Fitch, as applicable. Credit ratings are issued by the rating agencies for the underlying securities in the fund and not the fund itself, and the credit quality of the securities in the fund does not represent the stability or safety of the fund. Credit ratings shown range from AAA, being the highest, to D, being the lowest based on S&P and Fitch's classification (the equivalent of Aaa and C,

respectively, by Moody(s). Ratings of BBB or higher by S&P and Fitch (Baa or higher by Moody's) are considered to be investment grade-quality securities. If two or more of the agencies have assigned different ratings to a security, the highest rating is applied. Securities that are not rated by all three agencies are listed as "NR".

"Alpha tilt strategies comprise a core holding of stocks that mimic a benchmark type index such as the S&P 500 to which additional securities are added to help tilt the fund toward potentially outperforming the market in an effort to enhance overall investment returns. Tilt strategies are subject to significant timing risk and could potentially expose investors to extended periods of underperformance."

Custom Account Index: The Custom Account Index is an investment benchmark based on your historical target allocations and/or manager selection that you may use to evaluate the performance of your account. The Custom Account index does take into consideration certain changes that may have occurred in your portfolio since the inception of your account, i.e., asset class and/or manager changes. However, in some circumstances, it may not be an appropriate benchmark for use with your specific account composition. For detailed report of the historical composition of this blend please contact your Financial Advisor.

Peer Groups

Peer Groups are a collection of similar investment strategies that essentially group investment products that share the same investment approach. Peer Groups are used for comparison purposes to compare and illustrate a client's investment portfolio versus its peer across various quantitative metrics like performance and risk. Peer Group comparison is conceptually another form of benchmark comparison whereby the actual investment can be ranked versus its peer across various quantitative metrics.

All Peer Group data are provided by Investment Metrics, LLC.

The URL below provides all the definitions and methodology about the various Peer Groups

<https://www.invmetrics.com/style-peer-groups>

Peer Group Ranking Methodology

A percentile rank denotes the value of a product in which a certain percent of observations fall within a peer group. The range of percentile rankings is between 1 and 100, where 1 represents a high statistical value and 100 represents a low statistical value.

The 30th percentile, for example, is the value in which 30% of the highest observations may be found, the 65th percentile is the value in which 65% of the highest observations may be found, and so on.

Percentile rankings are calculated based on a normalized distribution ranging from 1 to 100 for all products in each peer group, where a ranking of 1 denotes a high statistical value and a ranking of 100 denotes a low statistical value. It is important to note that the same ranking methodology applies to all statistics, implying that a ranking of 1 will always mean highest value across all statistics.

For example, consider a risk/return assessment using standard deviation as a measure of risk. A percentile ranking equal to 1 for return denotes highest return, whereas a percentile ranking of 1 for standard deviation denotes highest risk among peers.

In addition, values may be used to demonstrate quartile rankings. For example, the third quartile is also known as the 75th percentile, and the median is the 50th percentile.

Alternatives

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Alternatives may be either traditional alternative investment vehicles or non-traditional alternative strategy vehicles. Traditional alternative investment vehicles may include, but are not limited to, Hedge Funds, Fund of Funds (both registered and unregistered), Exchange Funds, Private Equity Funds, Private Credit Funds, Real Estate Funds, and Managed Futures Funds. Non-traditional alternative strategy vehicles may include, but are not limited to, Open or Closed End Mutual Funds, Exchange-Traded and Closed-End Funds, Unit Investment Trusts, exchange listed Real Estate Investment Trusts (REITs), and Master Limited Partnerships (MLPs). These non-traditional alternative strategy vehicles also seek alternative-like exposure but have significant differences from traditional alternative investment vehicles. Non-traditional alternative strategy vehicles may behave like, have characteristics of, or employ various investment strategies and techniques for both hedging and more speculative purposes such as short-selling, leverage, derivatives, and options, which can increase volatility and the risk of investment loss. Characteristics such as correlation to traditional markets, investment strategy, and market sector exposure can play a role in the classification of a traditional security being classified as alternative.

Traditional alternative investment vehicles are illiquid and usually are not valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected herein may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. Morgan Stanley does not engage in an independent valuation of your alternative investment assets. Morgan Stanley provides periodic information to you including the market value of an alternative investment vehicle based on information received from the management entity of the alternative investment vehicle or another service provider.

Traditional alternative investment vehicles often are speculative and include a high degree of risk. Investors should carefully review and consider potential risks before investing. Certain of these risks may include but are not limited to: • Loss of all or a substantial portion of the investment due to leveraging, short-selling, or other speculative practices; • Lack of liquidity in that there may be no secondary market for a fund; • Volatility of returns; • Restrictions on transferring interests in a fund; • Potential lack of diversification and resulting higher risk due to concentration of trading authority when a single advisor is utilized; • Absence of information regarding valuations and pricing; • Complex tax structures and delays in tax reporting; • Less regulation and higher fees than mutual funds; and • Risks associated with the operations, personnel, and processes of the manager. As a diversified global financial services firm, Morgan Stanley Wealth Management engages in a broad spectrum of activities including financial advisory services, investment management activities, sponsoring and managing private investment funds, engaging in broker-dealer transactions and principal securities, commodities and foreign exchange transactions, research publication, and other activities. In the ordinary course of its business, Morgan Stanley Wealth Management therefore engages in activities where Morgan Stanley Wealth Management's interests may conflict with the interests of its clients, including the private investment funds it manages. Morgan Stanley Wealth Management can give no assurance that conflicts of interest will be resolved in favor of its clients or any such fund.

Indices are unmanaged and investors cannot directly invest in them. Composite index results are shown for illustrative purposes and do not represent the performance of a specific investment. Past performance is no guarantee of future results. Actual results may vary. Diversification does not assure a profit or protect against loss in a declining market. Any performance or related information presented has not been adjusted to reflect the impact of the additional fees paid to a placement agent by an investor (for Morgan Stanley placement clients, a one-time upfront Placement Fee of up to 3%, and for Morgan Stanley investment advisory clients, an annual advisory fee of up to 2.5%), which would result in a substantial reduction in the returns if such fees were incorporated.

For most investment advisory clients, the program account will be charged an asset-based wrap fee every quarter ("the Fee"). In general, the Fee covers investment advisory services and reporting. In addition to the Fee, clients will pay the fees and expenses of any funds in which their account is invested. Fund fees and expenses are charged directly to the pool of assets the fund invests in and impact the valuations. Clients must understand that these fees and expenses are an additional cost and will not be included in the Fee amount in the account statements.

As fees are deducted quarterly, the compounding effect will be to increase the impact of the fees by an amount directly related to the gross account performance. For example, for an account with an initial value of \$100,000 and a 2.5% annual fee, if the gross performance is 5% per year over a three year period, the compounding effect of the fees will result in a net annual compound rate of return of approximately 2.40% per year over a three year period, and the total value of the client's portfolio at the end of the three year period would be approximately \$115,762.50 without the fees and \$107,372.63 with the fees. Please see the applicable Morgan Stanley Smith Barney LLC Form ADV Part 2A for more information including a description of the fee schedule. It is available at www.morganstanley.com/ADV <<http://www.morganstanley.com/ADV>> or from your Financial Advisor/Private Wealth Advisor.

Alternative investments involve complex tax structures, tax inefficient investing, and delays in distributing important tax information. Individual funds have specific risks related to their investment programs that will vary from fund to fund. Clients should consult their own tax and legal advisors as Morgan Stanley does not provide tax or legal advice. Interests in alternative investment products are offered pursuant to the terms of the applicable offering memorandum, are distributed by Morgan Stanley Smith Barney LLC and certain of its affiliates, and (1) are not FDIC-insured, (2) are not deposits or other obligations of Morgan Stanley or any of its affiliates, (3) are not guaranteed by Morgan Stanley and its affiliates, and (4) involve investment risks, including possible loss of principal. Morgan Stanley Smith Barney LLC is a registered broker-dealer, not a bank.

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Money Market Funds

You could lose money in Money Market Funds. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

BUDGET V. ACTUAL

TO: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: July 23, 2021

SUBJECT: Summary of Quarterly Financial Reports for the period ending June 30, 2021

Financial Reports Contents

Attached please find the quarterly financial statements for June 30, 2021. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of June 30, 2021. The total expenditures column does not include encumbrances; encumbrances as of June 30, 2021 are included in the calculation to result in budgetary fund balance. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative June 30, 2020 information. The YTD Actual column does not include outstanding encumbrances; encumbrances as of June 30, 2021 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0008) Economic Stability, (1042) Arts & Cultural Programs, (1108) Assessments Revenue, (1901) Arts in Public Places, (1902) Downtown Open Space Art Fund, (5007) Revolving Energy Investment Fund, and (5019) Infrastructure and Technology Fund.

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column does not include outstanding encumbrances; encumbrances as of June 30, 2021 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

Other Information

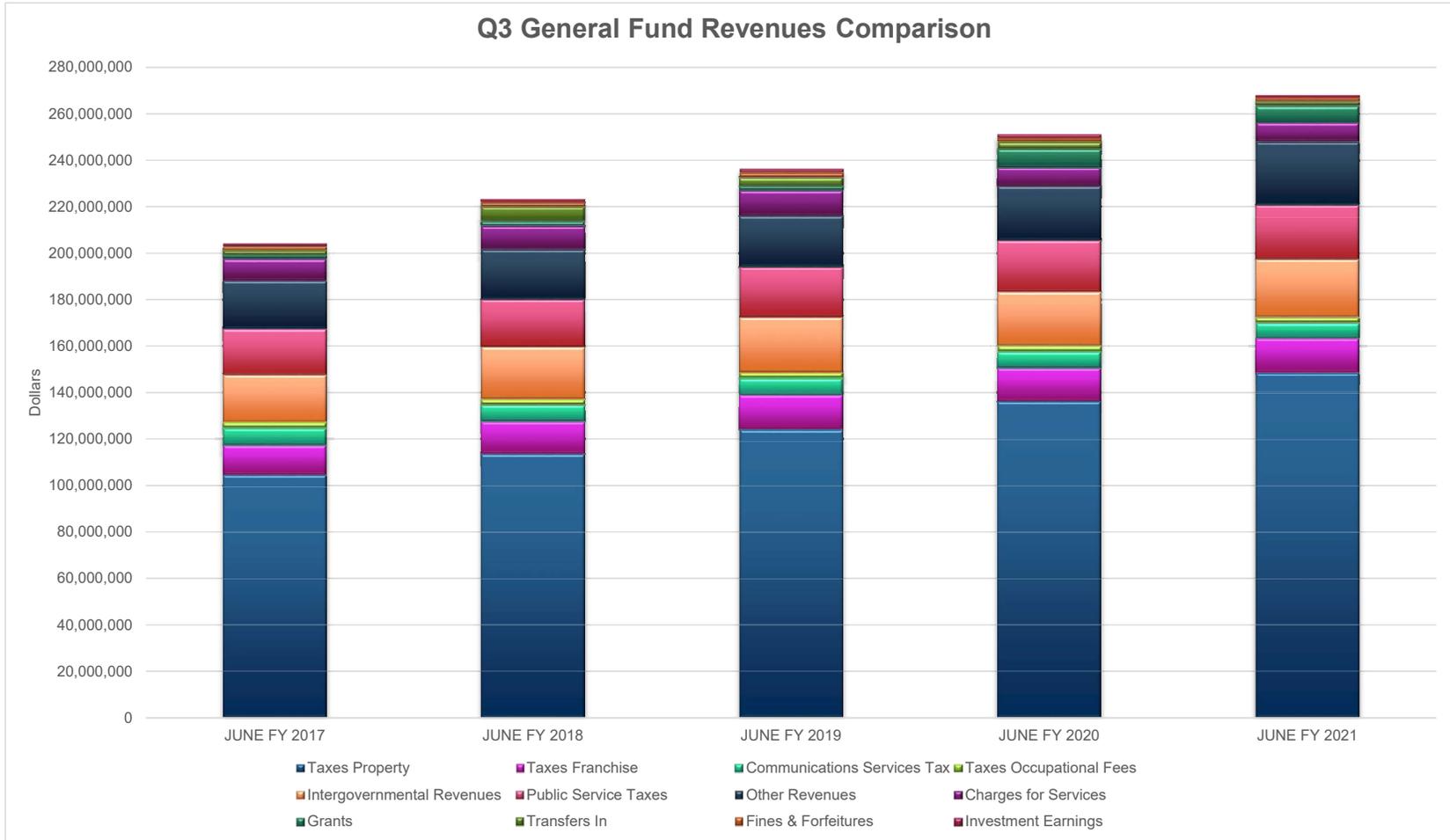
The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the nine months ended June 30, 2021 are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

The financial results for the nine months ended June 30, 2021 show that revenues and expenditures are generally consistent with the budgeted amounts. However, property tax revenues are almost all collected in the first quarter of the fiscal year so in order to project yearly amounts, this would have to be taken into consideration as this quarter and the next quarter will show only minimal property tax collections.

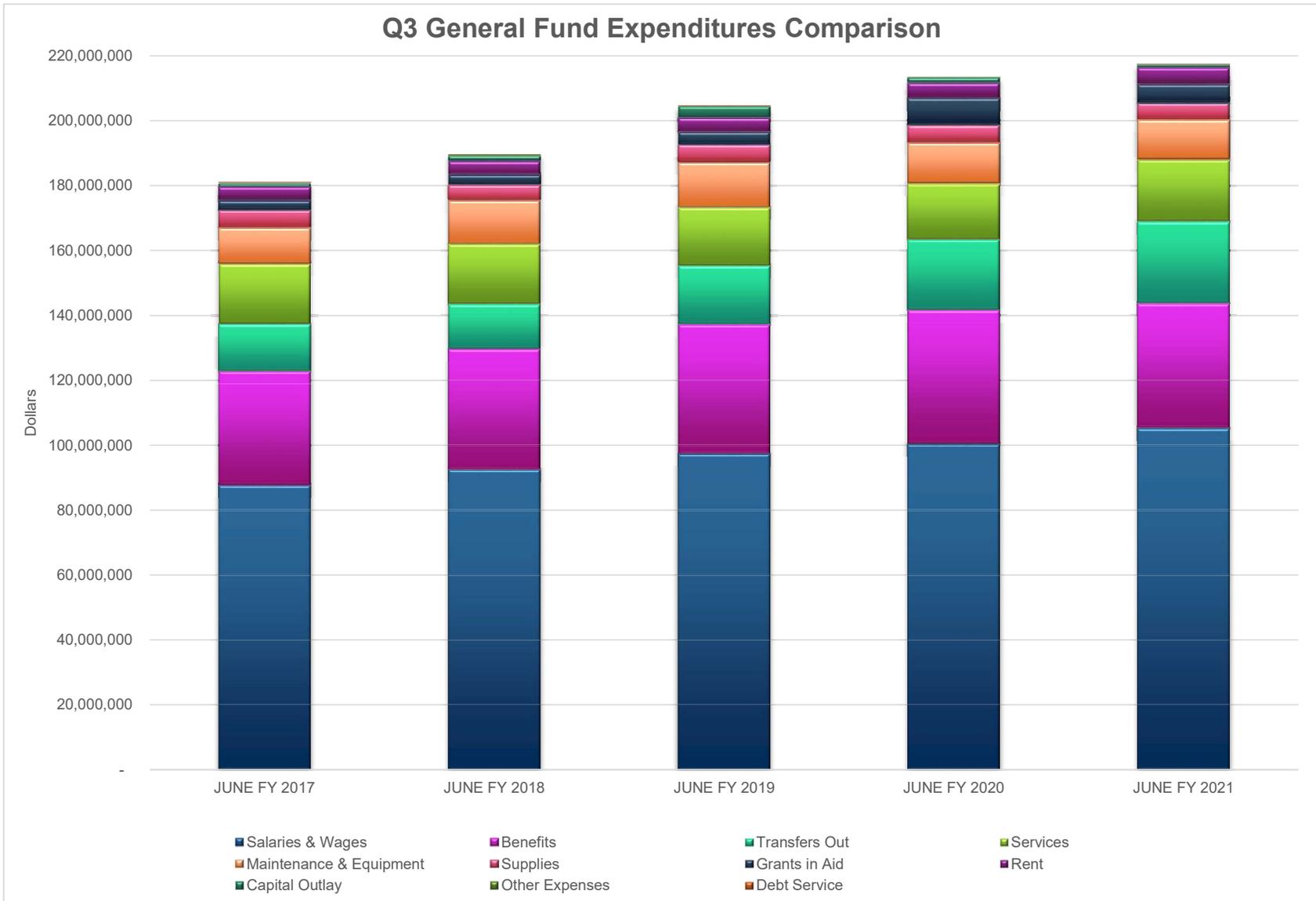
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures only and do not reflect outstanding encumbrances against appropriations. The outstanding encumbrances are shown as an adjustment to fund balance to show amounts currently encumbered by fund to reflect budgetary fund balance by fund as of June 30, 2021.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

City of St. Petersburg, Florida
 Sources of Revenue - General Funds Group
 Actual as of June 30, 2021



City of St. Petersburg, Florida
 Expenditures - General Funds Group
 Actual as of June 30, 2021



SUMMARIZED FINANCIAL REPORTING BY FUND

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Governmental Funds
For the Nine Months Ended June 30, 2021

	Fund Balance 10/1/2020	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 6/30/21	Reserve For Encumbrance	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 6/30/21
Governmental Funds										
General Funds Group										
General Fund	\$ 42,070,925	\$ 247,243,417	\$ 191,168,217	\$ 56,075,200	\$ (6,744,776)	\$ 49,330,424	\$ 91,401,349	\$ (4,410,394)	\$ (10,905,520)	\$ 76,085,435
Preservation Reserve	271,558	36,424	-	36,424	-	2,674	274,232	-	(4,903)	269,329
Economic Stability	29,822,195	185,352	-	185,352	375,003	560,355	30,382,550	-	(1,299,330)	29,083,220
Assessment Revenue	279,796	4,602	19,575	(14,973)	-	264,823	-	-	(5,140)	259,683
Arts in Public Places	230,696	15,863	40,892	(25,029)	-	(25,029)	205,667	(2,475)	(9,977)	193,215
Downtown Open Space Art Fund	-	889,902	-	889,902	-	889,902	-	-	-	889,902
Revolving Energy Investment Fund	1,000,000	-	-	-	-	-	1,000,000	-	-	1,000,000
Technology & Infrastructure	7,380,096	1,342,679	1,014,388	328,291	(372,000)	(43,709)	7,336,387	(448,470)	(207,143)	6,680,774
Total General Funds Group	81,055,266	249,718,239	192,243,072	57,475,167	(6,775,523)	50,699,644	131,754,910	(4,861,339)	(12,432,013)	114,461,558
Special Revenue Funds										
Community Redevelopment Districts										
Bayboro Harbor Tax Increment District	1,022,149	69,122	-	69,122	-	69,122	1,091,271	-	(23,082)	1,068,189
Intown West Tax Increment District	9,210,974	197,399	-	197,399	740,908	938,307	10,149,281	-	(193,938)	9,955,343
South St. Petersburg Redevelopment District	7,301,581	2,729,189	856,582	1,872,607	3,749,586	5,622,193	12,923,774	(75,728)	(141,666)	12,706,380
Downtown Redevelopment District	30,265,523	9,360,749	34,969	9,325,780	-	16,442,234	46,707,757	-	(679,541)	46,028,216
Grants										
Community Development Block Grant	1,338,586	963,128	1,366,611	(403,483)	(198,750)	(602,233)	736,353	(796,853)	(37,125)	(97,625)
Emergency Shelter Grant Fund	-	156,830	208,089	(51,259)	-	(51,259)	(51,259)	(3,224,885)	-	(3,276,144)
Home Program	200,921	898,693	495,856	402,837	-	402,837	603,758	(183,396)	-	420,362
Neighborhood Stabilization Program	812	5,725	7,328	(1,603)	-	(1,603)	(791)	-	-	(791)
Federal Operating Grant	-	11,311,387	2,347,557	8,963,830	-	8,963,830	8,963,830	(1,576,544)	-	7,387,286
Weeki Wachee	17,778,856	2,266,324	61,834	2,204,490	(15,003)	2,189,487	19,968,343	-	(4,195,336)	15,773,007
Professional Sports Facility Sales Tax	142,699	1,499,999	-	1,499,999	(1,480,014)	19,985	162,684	-	30	162,714
Building Permits	16,354,877	6,080,290	5,683,448	396,842	-	396,842	16,751,719	(188,053)	(524,884)	16,038,782
Local Law Enforcement Trust										
Local Law Enforcement State Trust Fund	448,949	90,423	44,586	45,837	-	45,837	494,786	-	(21,053)	473,733
Federal Justice Forfeiture Fund	426,377	65,327	206,426	(141,099)	-	(141,099)	285,278	(111,275)	(5,690)	168,313
Federal Treasury Forfeiture Fund	76,104	-	-	-	-	-	76,104	-	-	76,104
Emergency/Medical Services	2,997,705	12,525,393	12,185,378	340,015	-	340,015	3,337,720	(369,307)	(960,943)	2,007,470
Local Housing Assistance Trust	1,484,789	777,080	670,476	106,604	-	106,604	1,591,393	(3,000)	(34,834)	1,553,559
Community Housing Trust	306,588	24,170	-	24,170	-	24,170	330,758	-	(6,760)	323,998
American Rescue Plan Act	-	22,706,936	-	22,706,936	-	22,706,936	22,706,936	-	-	22,706,936
School Crossing Guard Fund	61,192	422,794	750	422,044	(372,865)	49,179	110,371	-	-	110,371
Police Grant Fund	5,676	188,671	183,812	4,859	-	4,859	10,535	(74)	-	10,461
Police Officer's Training Fund	96,210	30,175	2,305	27,870	-	27,870	124,080	-	(1,556)	122,524
Donation Funds	544,201	325,194	66,872	258,322	864	259,186	803,387	(3,269)	(25,993)	774,525
Total Special Revenue Funds	90,064,769	72,694,998	24,422,879	48,272,119	9,541,180	57,813,299	147,878,068	(6,532,384)	(6,851,971)	134,493,713
Debt Service Funds										
JP Morgan Chase	644,061	-	2,219,615	(2,219,615)	2,089,615	(130,000)	514,061	-	-	514,061
Professional Sports Facility Sales Tax Debt Service	1,820,072	-	1,817,000	(1,817,000)	(3,072)	(1,820,072)	-	-	-	-
Bank of America	-	-	198,750	(198,750)	198,750	-	-	-	-	-
Public Service Tax	1,988,720	-	2,901,188	(2,901,188)	4,323,708	1,422,520	3,411,240	-	-	3,411,240
TD Bank	12,065	-	9,091,292	(9,091,292)	8,630,107	(461,185)	(449,120)	-	-	(449,120)
Bank of America Leasing & Capital	3,460	66,094	226,495	(160,401)	114,975	(45,426)	(41,966)	-	-	(41,966)
Key Government Finance	2,952,500	-	18,062	(18,062)	(2,611,868)	(2,629,930)	322,570	-	-	322,570
PNC Bank	-	7,665,000	8,645,497	(980,497)	1,483,086	502,589	502,589	-	-	502,589
Total Debt Service Funds	7,420,878	7,731,094	25,117,899	(17,386,805)	14,225,301	(3,161,504)	4,259,374	-	-	4,259,374
Capital Project Funds										
Local Option Sales Surtax Improvements	60,671,750	23,276,995	12,988,453	10,288,542	(8,235,769)	2,052,773	62,724,523	(11,570,068)	(1,348,483)	49,805,972
General Capital Improvements	29,832,155	867,101	13,132,285	(12,265,184)	4,190,051	(8,075,133)	21,757,022	(15,932,107)	(70,770)	5,754,145
TIF Capital Projects	6,382,107	-	1,038,460	(1,038,460)	-	(1,038,460)	5,343,647	-	(636,458)	4,707,189
Housing Capital Improvements	514,949	24,009	76,842	(52,833)	1,190,964	1,138,131	1,653,080	(550,510)	(11,880)	1,090,690
Transportation Capital Improvement	12,201,247	1,283,491	2,214,842	(931,351)	-	(931,351)	11,269,896	(1,474,111)	(315,986)	9,479,799
Downtown Parking Garage	6,769,797	67,979	103,819	(35,840)	150,003	114,163	6,883,960	(2,564)	(167,296)	6,714,100
Weeki Wachee	1,961,656	-	355,350	(355,350)	-	-	1,606,306	-	(87,447)	1,501,897
Total Capital Projects Funds	118,333,661	25,519,576	29,910,051	(4,390,476)	(2,704,751)	(7,095,227)	111,238,434	(30,253,265)	(1,931,467)	79,053,702
Permanent Funds										
Library Trust	244,095	2,092	-	2,092	-	2,092	246,187	-	(5,368)	240,819
Kopsick Palm Arboretum Trust	151,806	29,491	-	29,491	(864)	28,627	180,433	-	(178,224)	2,209
Fire Rescue & EMS Awards	42,840	267	-	267	-	267	43,107	-	(566)	42,541
Total Permanent Funds	438,741	31,850	-	31,850	(864)	30,986	469,727	-	(184,158)	285,569
Total Governmental Funds	\$ 297,313,315	\$ 355,695,756	\$ 271,693,901	\$ 84,001,855	\$ 14,285,343	\$ 98,287,198	\$ 395,600,513	\$ (41,646,988)	\$ (21,399,609)	\$ 332,553,916

* Total expenditures does not include encumbrances outstanding as of June 30, 2021.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Proprietary Funds
For the Nine Months Ended June 30, 2021

	Fund Balance 10/1/2020	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 6/30/21	Reserve For Encumbrance	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 6/30/21
PROPRIETARY FUNDS										
ENTERPRISE FUNDS										
Water Resources:										
Water Resources	\$ 6,682,690	\$ 123,137,580	\$ 63,352,409	\$ 59,785,171	\$ (48,345,713)	\$ 11,439,458	\$ 18,122,148	\$ (12,590,356)	\$ 16,045,503	\$ 21,577,295
Water Cost Stabilization	93,937,916	1,977,671	-	1,977,671	(3,069,393)	(1,091,722)	92,846,194	-	(7,309,256)	85,536,938
Water Resources Debt	39,301,805	140,571	38,907,809	(38,767,238)	30,946,149	(7,821,029)	31,480,716	(2,500)	(326,609)	31,151,607
Water Resources Capital Projects	232,107,981	4,286,144	23,511,129	(19,224,985)	6,450,003	(12,774,982)	219,332,999	(30,068,898)	(59,847)	189,204,254
Water Resources Equipment Replacement	4,704,833	164,630	1,458,767	(1,294,137)	2,071,373	777,236	5,482,069	(342,391)	(93,787)	5,045,891
Stormwater:										
Stormwater Utility Operating	103,784,259	17,154,389	9,841,061	7,313,328	(6,406,164)	907,164	104,691,423	(214,304)	(100,533,974)	3,943,145
Stormwater Debt Service	1,953,136	-	2,088,505	(2,088,505)	1,658,187	(430,318)	1,522,818	-	-	1,522,818
Stormwater Drainage Capital	6,811,962	70,787	2,035,703	(1,964,916)	1,256,247	(708,669)	6,103,293	(2,663,311)	(206,656)	3,233,326
Stormwater Equipment Replacement	3,755,441	82,004	953,560	(871,556)	1,420,047	548,491	4,303,932	(662,873)	(81,757)	3,559,302
Sanitation:										
Sanitation Operation	5,618,848	38,985,705	29,435,646	9,550,059	(4,266,837)	5,283,222	10,902,070	(2,831,151)	12,928,333	20,999,252
Sanitation Debt Service	299,650	651	295,332	(294,681)	221,499	(73,182)	226,468	-	(4,637)	221,831
Sanitation Equipment Replacement	4,792,025	52,957	2,278,149	(2,225,192)	1,594,575	(630,617)	4,161,408	(4,037,780)	(130,777)	(7,149)
Tropicana Field	74,008,887	306,566	1,332,891	(1,026,325)	1,182,420	156,095	74,164,982	-	(73,512,435)	652,547
Tropicana Field Capital Project	1,326,964	395,495	32	395,463	-	395,463	1,722,427	-	(1,501,030)	221,397
Airport Operating	17,099,510	898,991	755,761	143,230	(240,462)	(97,232)	17,002,278	(57,888)	(16,978,561)	(34,171)
Airport Capital Projects	3,033,660	1,640,710	1,774,746	(134,036)	74,997	(59,039)	644,621	(1,448,726)	(8,096)	(812,201)
Port Operating	12,421,308	165,620	381,753	(216,133)	176,000	(40,133)	12,381,175	(4,837)	(12,204,383)	171,955
Port Capital Improvement	49,448	290	-	290	-	290	49,738	-	(617)	49,121
Marina Operating	2,500,334	5,985,577	4,874,333	1,111,244	(412,992)	698,252	3,198,586	(50,210)	(2,500,418)	647,958
Marina Capital Improvement	2,558,859	20,799	1,280,066	(1,259,267)	80,253	(1,179,014)	1,379,845	(95,635)	(58,510)	1,225,700
Golf Course Operating	(1,718,997)	4,042,392	3,143,415	898,977	(101,763)	797,214	(921,783)	(102,156)	577,710	(446,229)
Golf Course Capital Projects	148	-	-	-	-	-	148	-	-	148
Jamestown	6,482,219	457,042	532,964	(75,922)	124,500	48,578	6,530,797	(21,706)	(6,818,291)	(309,200)
Parking	10,967,316	6,419,435	4,854,688	1,564,747	(665,352)	899,395	11,866,711	(450,467)	(5,926,228)	5,490,016
Mahaffey Theater	31,766,410	184,853	838,937	(654,084)	450,000	(204,084)	31,562,326	(35,884)	(31,694,849)	(168,407)
Pier	90,234,345	4,352,605	4,421,298	(68,693)	1,997,000	1,928,307	92,162,652	(41,224)	(89,583,599)	2,537,829
Coliseum	3,449,327	77,332	458,303	(380,971)	195,500	(185,471)	3,263,856	(43,096)	(3,490,273)	(269,513)
Sunken Gardens	7,421,482	1,744,772	1,469,403	275,369	-	275,369	7,696,851	(34,524)	(7,417,735)	244,592
Total Enterprise Funds	763,021,766	212,745,568	200,276,660	12,468,908	(13,609,926)	(1,141,018)	761,880,748	(55,799,917)	(330,890,779)	375,190,052
Internal Service Funds										
Fleet Management	5,035,272	11,342,825	12,093,901	(751,076)	-	(751,076)	4,284,196	(2,066,750)	(3,906,458)	(1,689,012)
Equipment Replacement	20,876,473	7,363,302	4,868,895	2,494,407	-	2,494,407	23,370,880	(2,794,740)	5,239,809	25,815,949
Municipal Office Building	3,103,344	3,076,654	2,066,420	1,010,234	(675,417)	334,817	3,438,161	(4,664,911)	(3,087,954)	(4,314,704)
Technology Services	5,501,657	10,225,790	9,542,716	683,074	-	683,074	6,184,731	(1,229,794)	(1,408,127)	3,546,810
Billing & Collections	1,922,815	9,188,078	8,677,616	510,462	-	510,462	2,433,277	(96,785)	162,879	2,499,371
Supply Management	4,265,932	380,827	449,752	(68,925)	-	(68,925)	4,197,000	(20,840)	(4,719,339)	(543,172)
Health Insurance	14,879,675	47,760,016	45,512,217	2,247,799	-	2,247,799	17,127,474	(73,389)	(505,990)	16,548,095
Life Insurance	132,093	706,307	679,240	27,067	-	27,067	159,160	(2)	(3,841)	155,317
General Liabilities Claims	7,372,744	2,082,322	1,680,234	402,088	-	402,088	7,774,832	(52)	2,592,492	10,367,272
Commercial Insurance	11,575,648	3,803,740	5,649,673	(1,845,933)	-	(1,845,933)	9,729,715	(288)	(2,753,185)	6,976,242
Worker's Comp	(6,712,026)	7,417,762	5,384,267	2,033,495	-	2,033,495	(4,678,531)	38,267	43,337,270	38,697,006
Total Internal Service Funds	67,953,627	103,347,623	96,604,931	6,742,692	(675,417)	6,067,275	74,020,902	(10,909,284)	34,947,556	98,059,174
Total Proprietary Funds	\$ 830,975,393	\$ 316,093,191	\$ 296,881,591	\$ 19,211,600	\$ (14,285,343)	\$ 4,926,257	\$ 835,901,650	\$ (66,709,201)	\$ (295,943,223)	\$ 473,249,226

* Total expenditures does not include encumbrances outstanding as of June 30, 2021.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

**DETAILED BUDGET
VERSUS ACTUAL
REPORTING –
GENERAL FUNDS GROUP**

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2021

General Funds Group					
	FY 21 Annual Adopted Budget	FY 21 Annual Amended Budget	FY 2021 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 172,571,919	\$ 172,571,919	\$ 165,830,766	\$ 6,741,153	96.09%
Public Service Tax	29,552,201	29,552,201	23,302,054	6,250,147	78.85%
Licenses and Permits	272,936	272,936	199,596	73,340	73.13%
Fines and Forfeitures	2,186,338	2,186,338	1,425,960	760,378	65.22%
Charges for Services and User Fees	16,183,830	16,231,489	10,005,391	6,226,098	61.64%
Charges for General Administration	7,634,210	7,634,210	5,725,656	1,908,554	75.00%
Intergovernmental Revenues					
Federal, State, Other Grants	2,835,202	10,257,496	7,295,247	2,962,249	71.12%
State - Sales Tax	15,124,631	15,124,631	13,914,780	1,209,851	92.00%
State - Revenue Sharing	7,880,433	7,880,433	6,633,177	1,247,256	84.17%
State - Communication Service Tax	9,238,847	9,238,847	6,669,602	2,569,245	72.19%
State - Other	1,158,196	1,158,196	1,163,760	(5,564)	100.48%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	2,384,377	1,115,623	68.13%
Local Intergovernmental	12,000	87,000	768,684	(681,684)	883.54%
Total	39,749,309	47,246,603	38,829,627	8,416,976	82.19%
Use of Money and Property					
Earnings on Investments	1,526,000	1,526,000	1,170,691	355,309	76.72%
Rentals	947,403	947,403	954,218	(6,815)	100.72%
Total	2,473,403	2,473,403	2,124,909	348,494	85.91%
Miscellaneous:					
Contributions	20,775	20,775	940,595	(919,820)	4527.53%
Assessments	12,000	12,000	1,496	10,504	12.47%
Dispositions of Property	153,900	153,900	1,231,292	(1,077,392)	800.06%
Other	579,559	579,559	100,897	478,662	17.41%
Total	766,234	766,234	2,274,280	(1,508,046)	296.81%
TOTAL REVENUES	271,390,380	278,935,333	249,718,239	29,217,094	89.53%
Expenditures					
Current Operations:					
General Government Administration	30,344,490	33,378,179	19,970,465	13,407,714	59.83%
City Development Administration	8,498,444	9,436,166	7,055,613	2,380,553	74.77%
Public Works Administration	12,914,923	13,193,894	9,737,590	3,456,304	73.80%
Public Safety Administration:					
Police	116,308,412	117,637,790	83,225,722	34,412,068	70.75%
Fire and EMS	37,085,600	37,316,174	29,754,225	7,561,949	79.74%
Leisure Services Administration	50,083,455	51,192,532	33,747,017	17,445,515	65.92%
Neighborhood Affairs Administration	11,041,741	14,533,879	7,858,188	6,675,691	54.07%
Debt Service:					
Principal payments	1,750,000	1,009,036	-	1,009,036	0.00%
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	-	1,500	(1,500)	N/A
Capital Outlay	990,092	2,561,225	892,752	1,668,473	34.86%
TOTAL EXPENDITURES	269,017,157	280,258,875	192,243,072	88,015,803	68.59%
Excess (Deficiency) of Revenues Over Expenditures	2,373,223	(1,323,542)	57,475,167	(58,798,709)	-4342.53%
Other Financing Sources (Uses)					
Transfers In	24,707,131	24,707,131	18,381,964	6,325,167	74.40%
Transfers Out	(25,722,356)	(27,285,320)	(25,157,487)	(2,127,833)	92.20%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	(1,015,225)	(2,578,189)	(6,775,523)	4,197,334	262.80%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,357,998	(3,901,731)	50,699,644	(54,601,375)	-1299.41%
Fund Balances - Beginning	81,055,266	81,055,266	81,055,266	-	100.00%
Fund Balances - Ending	\$ 82,413,264	\$ 77,153,535	\$ 131,754,910	\$ (54,601,375)	170.77%

* FY 2021 YTD Actual does not include encumbrances outstanding as of June 30, 2021.

City of St. Petersburg, Florida
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
 For the Nine Months Ended June 30, 2021 and 2020

General Funds Group							
	FY 2021 Annual Adopted Budget	FY 2020 Annual Amended Budget	FY 2021 Annual Amended Budget	FY 2020 YTD Actual *	FY 2021 YTD Actual *	% Change FY 2020 vs FY 2021 - Budget	% Change FY 2020 vs FY 2021 - Actual
REVENUES							
Taxes	\$ 172,571,919	\$ 157,991,773	\$ 172,571,919	\$ 153,154,887	\$ 165,830,766	9.23%	8.28%
Public Service Tax	29,552,201	28,957,489	29,552,201	22,349,917	23,302,054	2.05%	4.26%
Licenses and Permits	272,936	330,936	272,936	219,733	199,596	-17.53%	-9.16%
Fines and Forfeitures	2,186,338	2,459,272	2,186,338	1,726,804	1,425,960	-11.10%	-17.42%
Charges for Services and User Fees	16,183,830	14,820,877	16,231,489	9,324,415	10,005,391	9.52%	7.30%
Charges for General Administration	7,634,210	7,484,520	7,634,210	5,613,408	5,725,656	2.00%	2.00%
Intergovernmental Revenues							
Federal, State, Other Grants	2,835,202	4,825,717	10,257,496	8,025,738	7,295,247	112.56%	-9.10%
State - Sales Tax	15,124,631	17,000,000	15,124,631	12,428,411	13,914,780	-11.03%	11.96%
State - Revenue Sharing	7,880,433	9,100,000	7,880,433	6,361,273	6,633,177	-13.40%	4.27%
State - Communication Service Tax	9,238,847	9,442,758	9,238,847	6,940,126	6,669,602	-2.16%	-3.90%
State - Other	1,158,196	1,139,252	1,158,196	932,326	1,163,760	1.66%	24.82%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	3,500,000	2,767,200	2,384,377	0.00%	-13.83%
Local Intergovernmental	12,000	-	87,000	581,367	768,684	N/A	32.22%
Total	39,749,309	45,007,727	47,246,603	38,036,441	38,829,627	4.97%	2.09%
Use of Money and Property							
Earnings on Investments	1,526,000	1,766,500	1,526,000	1,783,529	1,170,691	-13.61%	-34.36%
Rentals	947,403	837,337	947,403	730,544	954,218	13.14%	30.62%
Total	2,473,403	2,603,837	2,473,403	2,514,073	2,124,909	-5.01%	-15.48%
Miscellaneous:							
Contributions	20,775	32,595	20,775	40,867	940,595	-36.26%	2201.60%
Assessments	12,000	46,035	12,000	10,299	1,496	-73.93%	-85.47%
Dispositions of Property	153,900	128,900	153,900	116,719	1,231,292	19.39%	954.92%
Other	579,559	758,432	579,559	325,581	100,897	-23.58%	-69.01%
Total	766,234	965,962	766,234	493,466	2,274,280	-20.68%	360.88%
TOTAL REVENUES	271,390,380	260,622,393	278,935,333	233,433,144	249,718,239	7.03%	6.98%
Expenditures							
Current Operations:							
General Government Administration	30,344,490	28,869,751	33,378,179	18,548,686	19,970,465	15.62%	7.67%
City Development Administration	8,498,444	8,566,528	9,436,166	5,972,416	7,055,613	10.15%	18.14%
Public Works Administration	12,914,923	12,689,869	13,193,894	9,515,760	9,737,590	3.97%	2.33%
Public Safety Administration:							
Police	116,308,412	117,283,383	117,637,790	84,899,219	83,225,722	0.30%	-1.97%
Fire and EMS	37,085,600	35,507,514	37,316,174	27,144,518	29,754,225	5.09%	9.61%
Leisure Services Administration	50,083,455	48,676,397	51,192,532	32,721,484	33,747,017	5.17%	3.13%
Neighborhood Affairs Administration	11,041,741	12,160,866	14,533,879	11,084,434	7,858,188	19.51%	-29.11%
Debt Service:							
Principal payments	1,750,000	-	1,009,036	-	-	N/A	N/A
Interest Payments	-	-	-	-	-	N/A	N/A
Remarketing and Other Fees	-	-	-	-	1,500	N/A	N/A
Capital Outlay	990,092	4,087,639	2,561,225	1,646,145	892,752	-37.34%	-45.77%
TOTAL EXPENDITURES	269,017,157	267,841,947	280,258,875	191,532,662	192,243,072	4.64%	0.37%
Excess (Deficiency) of Revenues Over Expenditures	2,373,223	(7,219,554)	(1,323,542)	41,900,482	57,475,167	-81.67%	37.17%
Other Financing Sources (Uses)							
Transfers In	24,707,131	22,754,667	24,707,131	16,981,820	18,381,964	8.58%	8.24%
Transfers Out	(25,722,356)	(24,279,095)	(27,285,320)	(21,794,457)	(25,157,487)	12.38%	15.43%
Issuance of Refunding Debt	-	-	-	-	-	N/A	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A	N/A
Total Other Financing Sources (Uses)	(1,015,225)	(1,524,428)	(2,578,189)	(4,812,637)	(6,775,523)	69.13%	40.79%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,357,998	(8,743,982)	(3,901,731)	37,087,845	50,699,644	-55.38%	36.70%
Fund Balances - Beginning	81,055,266	74,160,076	81,055,266	74,160,076	81,055,266	9.30%	9.30%
Fund Balances - Ending	\$ 82,413,264	\$ 65,416,094	\$ 77,153,535	\$ 111,247,921	\$ 131,754,910	17.94%	18.43%

* FY 2021 YTD Actual does not include encumbrances outstanding as of June 30, 2021.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
Other Financing Sources & Uses Detail
For the Nine Months Ended June 30, 2021 and 2020

General Funds Group							
	FY 2021 Annual Adopted Budget	FY 2020 Annual Amended Budget	FY 2021 Annual Amended Budget	FY 2020 YTD Actual	FY 2021 YTD Actual	% Change FY 2020 vs FY 2021 - Budget	% Change FY 2020 vs FY 2021 - Actual
Transfers/Advances in from:							
Transfers In:							
General Fund - Interfund Transfer In	\$ 545,000	\$ 545,000	\$ 545,000	\$ 408,753	\$ 408,753	0%	0%
4811021 Transfer In - Parking Revenue	585,696	585,696	585,696	439,272	439,272	0%	0%
4811025 Transfer In - School Crossing Guard Trust Fund	350,000	450,000	350,000	253,322	372,865	-22%	47%
4811041 Transfer In - Weeki Wachee	20,000	20,000	20,000	15,003	15,003	0%	0%
4811889 Transfer In - Pier Elchman	-	-	-	-	-	N/A	N/A
4813001 Transfer In - General Capital Improvements	-	-	-	-	-	N/A	N/A
4814021 Transfer In - Sanitation Operating	390,843	390,843	390,843	293,130	293,130	0%	0%
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	232,497	232,497	0%	0%
4815011 Transfer In - Information & Communication Services	350,000	-	350,000	-	-	N/A	N/A
Advances In:							
4824031 Advance from Airport Operating	220,620	220,620	220,620	165,465	165,465	0%	0%
4824061 Advance from Golf Course Operating	70,000	70,000	70,000	52,497	56,250	0%	7%
Payment in Lieu of Taxes	21,864,972	20,162,508	21,864,972	15,121,881	16,398,729	8%	8%
	<u>24,707,131</u>	<u>22,754,667</u>	<u>24,707,131</u>	<u>16,981,820</u>	<u>18,381,964</u>	<u>9%</u>	<u>8%</u>
Transfers/Advances out from:							
Transfers Out:							
General Fund - Interfund Transfer Out	(545,000)	(545,000)	(545,000)	(408,753)	(408,753)	0%	0%
5911102 Intown West City Portion	(672,246)	-	(672,246)	-	-	N/A	N/A
5911104 Transfer Out - South St. Pete Tax Increment District	(3,530,936)	(2,602,834)	(3,530,936)	(2,593,728)	(3,749,586)	36%	45%
5911105 Transfer Out - Redevelopment Revenue	(11,447,412)	(9,935,832)	(11,447,412)	(9,981,665)	(11,440,162)	15%	15%
5911107 Transfer Out - Intown West Tax Increment District	(145,407)	(1,247,366)	(145,407)	(1,247,714)	(740,908)	-88%	-41%
5911201 Transfer Out - Mahaffey Theater Operating	(450,000)	(450,000)	(450,000)	(190,000)	(450,000)	0%	137%
5911203 Transfer Out - Pier Operating	(1,997,000)	(1,750,000)	(1,997,000)	(960,000)	(1,997,000)	14%	108%
5911205 Transfer Out - Coliseum Operating	(195,500)	(156,000)	(195,500)	(156,000)	(195,500)	25%	25%
5911208 Transfer Out - Tropicana Field	(1,182,420)	(818,000)	(1,182,420)	(546,000)	(1,182,420)	45%	117%
5912010 Transfer Out - JP Morgan Chase	(409,615)	-	(409,615)	-	(409,615)	N/A	N/A
5912014 Transfer Out - BBT Notes	-	(471,713)	-	-	-	-100%	N/A
5912017 Transfer Out - Banc of America Leasing & Capital	(153,300)	(159,768)	(153,300)	(159,768)	(114,975)	-4%	-28%
5912018 Transfer Out - TD Bank NA	(2,773,470)	(3,164,711)	(2,773,470)	(3,164,711)	(2,080,107)	-12%	-34%
5913000 Transfer Out - Housing Capital Improvements	(600,000)	(190,000)	(1,340,964)	(190,000)	(1,190,964)	606%	527%
5913001 Transfer Out - General Capital Improvements	(1,188,550)	(1,321,000)	(2,010,550)	(1,065,747)	(896,997)	52%	-16%
5914061 Transfer Out - Golf Course	-	-	-	-	-	N/A	N/A
5914081 Transfer Out - Jamestown	(124,500)	(83,500)	(124,500)	(51,000)	(124,500)	49%	144%
5914091 Transfer Out - Port Operating	(176,000)	(226,000)	(176,000)	(67,000)	(176,000)	-22%	163%
5914093 Transfer Out - Port Capital Improvement	-	(12,371)	-	(12,371)	-	-100%	-100%
5915007 Transfer Out - REIF	-	(1,000,000)	-	(1,000,000)	-	-100%	-100%
Advances Out:							
5924061 Advance To Golf Course Operations	(131,000)	(145,000)	(131,000)	-	-	-10%	N/A
5924081 Advance To Jamestown Complex	-	-	-	-	-	N/A	N/A
	<u>(25,722,356)</u>	<u>(24,279,095)</u>	<u>(27,285,320)</u>	<u>(21,794,457)</u>	<u>(25,157,487)</u>	<u>12%</u>	<u>15%</u>
Total Other Financing Sources (Uses)	\$ <u>(1,015,225)</u>	\$ <u>(1,524,428)</u>	\$ <u>(2,578,189)</u>	\$ <u>(4,812,637)</u>	\$ <u>(6,775,523)</u>	<u>69%</u>	<u>41%</u>

City of St. Petersburg, Florida
General Funds Group Taxes Detail - Budget versus Actual
For the Nine Months Ended June 30, 2021 and 2020

General Funds Group							
	FY 2021 Annual Adopted Budget	FY 2020 Annual Amended Budget	FY 2021 Annual Amended Budget	FY 2020 YTD Actual	FY 2021 YTD Actual	% Change FY 2020 vs FY 2021 - Budget	% Change FY 2020 vs FY 2021 - Actual
TAXES							
Taxes Property Current	\$ 148,251,524	\$ 135,148,706	\$ 148,251,524	\$ 135,984,743	\$ 148,574,799	10%	9%
Taxes Property Delinquent	252,500	252,500	252,500	130,948	4,040	0%	-97%
Taxes Property PILOT	48,335	48,335	48,335	29,816	-	0%	-100%
Taxes Franchise Electricity	20,748,630	19,134,380	20,748,630	13,884,991	14,116,057	8%	2%
Taxes Franchise Natural Gas	812,012	774,656	812,012	597,349	654,111	5%	10%
Business Taxes	2,458,918	2,633,196	2,458,918	2,527,040	2,481,759	-7%	-2%
TOTAL TAXES	\$ 172,571,919	\$ 157,991,773	\$ 172,571,919	\$ 153,154,887	\$ 165,830,766	9%	8%
PUBLIC SERVICE TAX							
	FY 2021 Annual Adopted Budget	FY 2020 Annual Amended Budget	FY 2021 Annual Amended Budget	FY 2020 YTD Actual	FY 2021 YTD Actual	% Change FY 2020 vs FY 2021 - Budget	% Change FY 2020 vs FY 2021 - Actual
Public Service Tax - Electricity	\$ 23,559,503	\$ 23,097,552	\$ 23,559,503	\$ 17,695,510	\$ 18,471,291	2%	4%
Public Service Tax - Natural Gas	532,203	557,024	532,203	449,776	485,382	-4%	8%
Public Service Tax - Water	5,268,246	5,137,635	5,268,246	4,081,648	4,187,061	3%	3%
Public Service Tax - Fuel Oil	-	1,010	-	-	-	-100%	N/A
Public Service Tax - Propane	192,249	164,268	192,249	122,983	158,320	17%	29%
TOTAL PUBLIC SERVICE TAXES	\$ 29,552,201	\$ 28,957,489	\$ 29,552,201	\$ 22,349,917	\$ 23,302,054	2%	4%
Communications Services Tax							
Communications Services Tax	\$ 9,238,847	\$ 9,442,758	\$ 9,238,847	\$ 6,940,126	\$ 6,669,602	-2%	-4%

**SUMMARIZED BUDGET
VERSUS ACTUAL
REPORTING -
OPERATING FUNDS**

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2021

FUND=1106 (Bayboro Harbor Tax Increment District)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,000	\$ 5,000	\$ 69,122	\$ (64,122)	1382.44%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,000</u>	<u>5,000</u>	<u>69,122</u>	<u>(64,122)</u>	<u>1382.44%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 69,122</u>	<u>\$ (64,122)</u>	<u>1382.44%</u>

FUND=1107 (Intown West Tax Increment District)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 179,394	\$ 179,394	\$ 197,399	\$ (18,005)	110.04%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>179,394</u>	<u>179,394</u>	<u>197,399</u>	<u>(18,005)</u>	<u>110.04%</u>
TOTAL OTHER FINANCING SOURCES (USES)	145,407	145,407	740,908	(595,501)	509.54%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 324,801</u>	<u>\$ 324,801</u>	<u>\$ 938,307</u>	<u>\$ (613,506)</u>	<u>288.89%</u>

FUND=1104 (South St. Pete Tax Increment District)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,515,868	\$ 2,515,868	\$ 2,729,189	\$ (213,321)	108.48%
TOTAL EXPENDITURES	-	13,190,534	856,582	12,333,952	6.49%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,515,868</u>	<u>(10,674,666)</u>	<u>1,872,607</u>	<u>(12,547,273)</u>	<u>-17.54%</u>
TOTAL OTHER FINANCING SOURCES (USES)	3,530,936	3,530,936	3,749,586	(218,650)	106.19%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 6,046,804</u>	<u>\$ (7,143,730)</u>	<u>\$ 5,622,193</u>	<u>\$ (12,765,923)</u>	<u>-78.70%</u>

FUND=1105 (Downtown Redevelopment District)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 9,246,175	\$ 9,246,175	\$ 9,360,749	\$ (114,574)	101.24%
TOTAL EXPENDITURES	-	556,000	34,969	521,031	6.29%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>9,246,175</u>	<u>8,690,175</u>	<u>9,325,780</u>	<u>(635,605)</u>	<u>107.31%</u>
TOTAL OTHER FINANCING SOURCES (USES)	5,682,474	5,682,474	7,116,454	(1,433,980)	125.24%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 14,928,649</u>	<u>\$ 14,372,649</u>	<u>\$ 16,442,234</u>	<u>\$ (2,069,585)</u>	<u>114.40%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2021.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2021

FUND=1111 (Community Development Block Grant)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,971,734	\$ 9,584,823	\$ 963,128	\$ 8,621,695	10.05%
TOTAL EXPENDITURES	1,772,984	8,013,303	1,366,611	6,646,692	17.05%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>198,750</u>	<u>1,571,520</u>	<u>(403,483)</u>	<u>1,975,003</u>	<u>-25.67%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(198,750)	(198,750)	(198,750)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 1,372,770</u>	<u>\$ (602,233)</u>	<u>\$ 1,975,003</u>	<u>-43.87%</u>

FUND=1112 (Emergency Shelter Grant Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 156,473	\$ 4,171,246	\$ 156,830	\$ 4,014,416	3.76%
TOTAL EXPENDITURES	156,473	3,542,732	208,089	3,334,643	5.87%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>628,514</u>	<u>(51,259)</u>	<u>679,773</u>	<u>-8.16%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 628,514</u>	<u>\$ (51,259)</u>	<u>\$ 679,773</u>	<u>-8.16%</u>

FUND=1113 (Home Program)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,182,784	\$ 3,482,127	\$ 898,693	\$ 2,583,434	25.81%
TOTAL EXPENDITURES	1,182,784	2,803,646	495,856	2,307,790	17.69%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>678,481</u>	<u>402,837</u>	<u>275,644</u>	<u>59.37%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 678,481</u>	<u>\$ 402,837</u>	<u>\$ 275,644</u>	<u>59.37%</u>

FUND=1114 (Neighborhood Stabilization Program)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 777,429	\$ 5,725	\$ 771,704	0.74%
TOTAL EXPENDITURES	-	777,429	7,328	770,101	0.94%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>(1,603)</u>	<u>1,603</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,603)</u>	<u>\$ 1,603</u>	<u>N/A</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2021.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2021

FUND=1720 (Federal Operating Grant)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 9,854,762	\$ 11,311,387	\$ (1,456,625)	114.78%
TOTAL EXPENDITURES	-	9,298,763	2,347,557	6,951,206	25.25%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	555,999	8,963,830	(8,407,831)	1612.20%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ 555,999	\$ 8,963,830	\$ (8,407,831)	1612.20%

FUND=1041 (Weeki Wachee)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 200,000.00	\$ 200,000.00	\$ 2,266,324	\$ (2,066,324)	1133.16%
TOTAL EXPENDITURES	150,000.00	150,000.00	61,834	88,166	41.22%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	50,000	50,000	2,204,490	(2,154,490)	4408.98%
TOTAL OTHER FINANCING SOURCES (USES)	(20,000.00)	(20,000.00)	(15,003)	(4,997)	75.02%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 30,000	\$ 30,000	\$ 2,189,487	\$ (2,159,487)	7298.29%

FUND=1051 (Pro Sports Facility)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 1,499,999	\$ 500,005	75.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	1,499,999	500,005	75.00%
TOTAL OTHER FINANCING SOURCES (USES)	(1,973,357)	(1,973,357)	(1,480,014)	(493,343)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 26,647	\$ 26,647	\$ 19,985	\$ 6,662	75.00%

FUND=1151 (Building Permit Special Revenue)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,448,317	\$ 7,448,317	\$ 6,080,290	\$ 1,368,027	81.63%
TOTAL EXPENDITURES	10,587,588	10,925,947	5,683,448	5,242,499	52.02%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,139,271)	(3,477,630)	396,842	(3,874,472)	-11.41%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (3,139,271)	\$ (3,477,630)	\$ 396,842	\$ (3,874,472)	-11.41%

* YTD Actual does not include encumbrances outstanding as of June 30, 2021.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2021

FUND=1601 (Local Law Enforcement State Trust Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 90,423	\$ (90,423)	N/A
TOTAL EXPENDITURES	85,607	117,210	44,586	72,624	38.04%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(85,607)</u>	<u>(117,210)</u>	<u>45,837</u>	<u>(163,047)</u>	<u>-39.11%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (85,607)</u>	<u>\$ (117,210)</u>	<u>\$ 45,837</u>	<u>\$ (163,047)</u>	<u>-39.11%</u>

FUND=1602 (Federal Justice Forfeiture Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 65,327	\$ (65,327)	N/A
TOTAL EXPENDITURES	37,000	340,695	206,426	134,269	60.59%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(37,000)</u>	<u>(340,695)</u>	<u>(141,099)</u>	<u>(199,596)</u>	<u>41.42%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (37,000)</u>	<u>\$ (340,695)</u>	<u>\$ (141,099)</u>	<u>\$ (199,596)</u>	<u>41.42%</u>

FUND=1603 (Federal Treasury Forfeiture Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

FUND=1009 (Emergency Medical Services)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 16,782,925	\$ 16,782,925	\$ 12,525,393	\$ 4,257,532	74.63%
TOTAL EXPENDITURES	17,484,662	17,616,272	12,185,378	5,430,894	69.17%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(701,737)</u>	<u>(833,347)</u>	<u>340,015</u>	<u>(1,173,362)</u>	<u>-40.80%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (701,737)</u>	<u>\$ (833,347)</u>	<u>\$ 340,015</u>	<u>\$ (1,173,362)</u>	<u>-40.80%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2021.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2021

FUND=1019 (Local Housing Assistance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 600,000	\$ 600,000	\$ 777,080	\$ (177,080)	129.51%
TOTAL EXPENDITURES	600,000	1,982,831	670,476	1,312,355	33.81%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(1,382,831)	106,604	(1,489,435)	-7.71%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (1,382,831)	\$ 106,604	\$ (1,489,435)	-7.71%

FUND=1117 (Community Housing Donation)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 500	\$ 500	\$ 24,170	\$ (23,670)	4834.00%
TOTAL EXPENDITURES	-	299,384	-	299,384	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	500	(298,884)	24,170	(323,054)	-8.09%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 500	\$ (298,884)	\$ 24,170	\$ (323,054)	-8.09%

FUND=1018 (American Rescue Plan Act)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 22,706,936	\$ 22,706,936	\$ -	100.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	22,706,936	22,706,936	-	100.00%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ 22,706,936	\$ 22,706,936	\$ -	100.00%

FUND=1025 (School Crossing Guard)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 350,000	\$ 350,000	\$ 422,794	\$ (72,794)	120.80%
TOTAL EXPENDITURES	-	-	750	(750)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	350,000	350,000	422,044	(72,044)	120.58%
TOTAL OTHER FINANCING SOURCES (USES)	(350,000)	(350,000)	(372,865)	22,865	106.53%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 49,179	\$ (49,179)	N/A

* YTD Actual does not include encumbrances outstanding as of June 30, 2021.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2021

FUND=1702 (Police Grant Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 566,613	\$ 188,671	\$ 377,942	33.30%
TOTAL EXPENDITURES	-	566,678	183,812	382,866	32.44%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(65)	4,859	(4,924)	-7475.38%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (65)	\$ 4,859	\$ (4,924)	-7475.38%

FUND=1701 (Police Officers Training)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 30,175	\$ (30,175)	N/A
TOTAL EXPENDITURES	-	-	2,305	(2,305)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	27,870	(27,870)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 27,870	\$ (27,870)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=DONF (Donation)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 325,194	\$ (325,194)	N/A
TOTAL EXPENDITURES	-	33,339	66,872	(33,533)	200.58%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(33,339)	258,322	(291,661)	-774.83%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	864	(864)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (33,339)	\$ 259,186	\$ (292,525)	-777.43%

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=2010 (JP Morgan Chase Revenue Notes)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	2,219,615	2,219,615	2,219,615	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,219,615)	(2,219,615)	(2,219,615)	-	100.00%
TOTAL OTHER FINANCING SOURCES (USES)	2,219,615	2,089,615	2,089,615	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (130,000)	\$ (130,000)	-	100.00%

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FUND=2027 (Sports Facility Sales Tax Debt)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	1,952,520	1,952,520	1,817,000	135,520	93.06%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,952,520)</u>	<u>(1,952,520)</u>	<u>(1,817,000)</u>	<u>(135,520)</u>	<u>93.06%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,973,357	1,973,357	(3,072)	1,976,429	-0.16%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 20,837</u>	<u>\$ 20,837</u>	<u>\$ (1,820,072)</u>	<u>\$ 1,840,909</u>	<u>-8734.81%</u>

FUND=2013 (Banc Of America Notes Debt Service Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	198,750	198,750	198,750	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(198,750)</u>	<u>(198,750)</u>	<u>(198,750)</u>	<u>-</u>	<u>100.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	198,750	198,750	198,750	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

FUND=2030 (Public Service Tax Debt Service Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	2,901,188	2,901,188	2,901,188	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,901,188)</u>	<u>(2,901,188)</u>	<u>(2,901,188)</u>	<u>-</u>	<u>100.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	5,764,938	5,764,938	4,323,708	1,441,230	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 2,863,750</u>	<u>\$ 2,863,750</u>	<u>\$ 1,422,520</u>	<u>\$ 1,441,230</u>	<u>49.67%</u>

FUND=2018 (TD Bank, N.A.)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	9,323,470	9,323,470	9,091,292	232,178	97.51%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(9,323,470)</u>	<u>(9,323,470)</u>	<u>(9,091,292)</u>	<u>(232,178)</u>	<u>97.51%</u>
TOTAL OTHER FINANCING SOURCES (USES)	9,323,470	9,323,470	8,630,107	693,363	92.56%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (461,185)</u>	<u>\$ 461,185</u>	<u>N/A</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2021.

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FUND=2017 (Banc of America Leasing & Capital)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 70,090	\$ 70,090	\$ 66,094	\$ 3,996	94.30%
TOTAL EXPENDITURES	226,495	226,495	226,495	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(156,405)</u>	<u>(156,405)</u>	<u>(160,401)</u>	<u>3,996</u>	<u>102.55%</u>
TOTAL OTHER FINANCING SOURCES (USES)	153,300	153,300	114,975	38,325	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (3,105)</u>	<u>\$ (3,105)</u>	<u>\$ (45,426)</u>	<u>\$ 42,321</u>	<u>1463.00%</u>

FUND=2019 (Key Government Finance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	18,062	(18,062)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>(18,062)</u>	<u>18,062</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	(2,611,868)	(2,611,868)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (2,611,868)</u>	<u>\$ (2,629,930)</u>	<u>\$ 18,062</u>	<u>100.69%</u>

FUND=2022 (PNC Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 7,665,000	\$ 7,665,000	\$ -	100.00%
TOTAL EXPENDITURES	-	8,648,186	8,645,497	2,689	99.97%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(983,186)</u>	<u>(980,497)</u>	<u>(2,689)</u>	<u>99.73%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	1,483,086	(1,483,086)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (983,186)</u>	<u>\$ 502,589</u>	<u>\$ (1,485,775)</u>	<u>-51.12%</u>

FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 1,098	\$ (1,098)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,098</u>	<u>(1,098)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,098</u>	<u>\$ (1,098)</u>	<u>N/A</u>

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

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FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 178	\$ (178)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	178	(178)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 178	\$ (178)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 514	\$ (514)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	514	(514)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 514	\$ (514)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6119 (Mainwood Donation - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 302	\$ (302)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	302	(302)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 302	\$ (302)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6117 (G Kopsick Palm Restricted)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 29,491	\$ (29,491)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	29,491	(29,491)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(864)	864	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 28,627	\$ (28,627)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

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FUND=6201 (Fire Rescue & EMS Awards)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 267	\$ (267)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	267	(267)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 267	\$ (267)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=4001 (Water Resources)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 167,096,585	\$ 167,125,964	\$ 123,137,580	\$ 43,988,384	73.68%
TOTAL EXPENDITURES	94,215,594	99,092,015	63,352,409	35,739,606	63.93%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	72,880,991	68,033,949	59,785,171	8,248,778	87.88%
TOTAL OTHER FINANCING SOURCES (USES)	(66,520,296)	(66,520,296)	(48,345,713)	(18,174,583)	72.68%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 6,360,695	\$ 1,513,653	\$ 11,439,458	\$ (9,925,805)	755.75%

FUND=4005 (Water Cost Stabilization)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,000	\$ 2,000,000	\$ 1,977,671	\$ 22,329	98.88%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,000	2,000,000	1,977,671	22,329	98.88%
TOTAL OTHER FINANCING SOURCES (USES)	(2,000,000)	(2,000,000)	(3,069,393)	1,069,393	153.47%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (1,091,722)	\$ 1,091,722	N/A

FUND=4002 (Water Resources Debt)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,454,787	\$ 1,454,787	\$ 140,571	\$ 1,314,216	9.66%
TOTAL EXPENDITURES	42,626,517	42,626,517	38,907,809	3,718,708	91.28%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(41,171,730)	(41,171,730)	(38,767,238)	(2,404,492)	94.16%
TOTAL OTHER FINANCING SOURCES (USES)	41,261,528	41,261,528	30,946,149	10,315,379	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 89,798	\$ 89,798	\$ (7,821,089)	\$ 7,910,887	-8709.65%

* YTD Actual does not include encumbrances outstanding as of June 30, 2021.

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FUND=4007 (Water Resources Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 45,000	\$ 45,000	\$ 164,630	\$ (119,630)	365.84%
TOTAL EXPENDITURES	1,847,000	2,911,076	1,458,767	1,452,309	50.11%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,802,000)</u>	<u>(2,866,076)</u>	<u>(1,294,137)</u>	<u>(1,571,939)</u>	<u>45.15%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,995,370	2,995,370	2,071,373	923,997	69.15%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,193,370</u>	<u>\$ 129,294</u>	<u>\$ 777,236</u>	<u>\$ (647,942)</u>	<u>601.14%</u>

FUND=4011 (Stormwater Utility Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 23,049,530	\$ 23,049,530	\$ 17,154,389	\$ 5,895,141	74.42%
TOTAL EXPENDITURES	14,124,427	14,477,961	9,841,061	4,636,900	67.97%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>8,925,103</u>	<u>8,571,569</u>	<u>7,313,328</u>	<u>1,258,241</u>	<u>85.32%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(8,415,162)	(8,415,162)	(6,406,164)	(2,008,998)	76.13%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 509,941</u>	<u>\$ 156,407</u>	<u>\$ 907,164</u>	<u>\$ (750,757)</u>	<u>580.00%</u>

FUND=4012 (Stormwater Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,188,705	2,188,705	2,088,505	100,200	95.42%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,188,705)</u>	<u>(2,188,705)</u>	<u>(2,088,505)</u>	<u>(100,200)</u>	<u>95.42%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,210,915	2,210,915	1,658,187	552,728	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 22,210</u>	<u>\$ 22,210</u>	<u>\$ (430,318)</u>	<u>\$ 452,528</u>	<u>-1937.50%</u>

FUND=4017 (Stormwater Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 60,000	\$ 60,000	\$ 82,004	\$ (22,004)	136.67%
TOTAL EXPENDITURES	1,397,000	1,996,844	953,560	1,043,284	47.75%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,337,000)</u>	<u>(1,936,844)</u>	<u>(871,556)</u>	<u>(1,065,288)</u>	<u>45.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,767,003	1,767,003	1,420,047	346,956	80.36%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 430,003</u>	<u>\$ (169,841)</u>	<u>\$ 548,491</u>	<u>\$ (718,332)</u>	<u>-322.94%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2021.

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FUND=4021 (Sanitation Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 51,271,631	\$ 51,271,631	\$ 38,985,705	\$ 12,285,926	76.04%
TOTAL EXPENDITURES	43,673,633	44,707,547	29,435,646	15,271,901	65.84%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>7,597,998</u>	<u>6,564,084</u>	<u>9,550,059</u>	<u>(2,985,975)</u>	<u>145.49%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(7,189,119)	(7,189,119)	(4,266,837)	(2,922,282)	59.35%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 408,879</u>	<u>\$ (625,035)</u>	<u>\$ 5,283,222</u>	<u>\$ (5,908,257)</u>	<u>-845.27%</u>

FUND=4022 (Sanitation Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,000	\$ 1,000	\$ 651	\$ 349	65.10%
TOTAL EXPENDITURES	295,332	295,332	295,332	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(294,332)</u>	<u>(294,332)</u>	<u>(294,681)</u>	<u>349</u>	<u>100.12%</u>
TOTAL OTHER FINANCING SOURCES (USES)	295,332	295,332	221,499	73,833	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ (73,182)</u>	<u>\$ 74,182</u>	<u>-7318.20%</u>

FUND=4027 (Sanitation Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 120,000	\$ 120,000	\$ 52,957	\$ 67,043	44.13%
TOTAL EXPENDITURES	2,993,345	6,492,614	2,278,149	4,214,465	35.09%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,873,345)</u>	<u>(6,372,614)</u>	<u>(2,225,192)</u>	<u>(4,147,422)</u>	<u>34.92%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,126,100	2,126,100	1,594,575	531,525	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (747,245)</u>	<u>\$ (4,246,514)</u>	<u>\$ (630,617)</u>	<u>\$ (3,615,897)</u>	<u>14.85%</u>

FUND=1208 (Tropicana Field)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 863,814	\$ 863,814	\$ 306,566	\$ 557,248	35.49%
TOTAL EXPENDITURES	2,046,234	2,046,234	1,332,891	713,343	65.14%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,182,420)</u>	<u>(1,182,420)</u>	<u>(1,026,325)</u>	<u>(156,095)</u>	<u>86.80%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,182,420	1,182,420	1,182,420	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,095</u>	<u>\$ (156,095)</u>	<u>N/A</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2021.

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FUND=4031 (Airport Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,277,800	\$ 1,334,962	\$ 898,991	\$ 435,971	67.34%
TOTAL EXPENDITURES	940,773	1,054,754	755,761	298,993	71.65%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>337,027</u>	<u>280,208</u>	<u>143,230</u>	<u>136,978</u>	<u>51.12%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(320,620)	(320,620)	(240,462)	(80,158)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 16,407</u>	<u>\$ (40,412)</u>	<u>\$ (97,232)</u>	<u>\$ 56,820</u>	<u>240.60%</u>

FUND=4091 (Port Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 248,819	\$ 248,819	\$ 165,620	\$ 83,199	66.56%
TOTAL EXPENDITURES	441,227	458,193	381,753	76,440	83.32%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(192,408)</u>	<u>(209,374)</u>	<u>(216,133)</u>	<u>6,759</u>	<u>103.23%</u>
TOTAL OTHER FINANCING SOURCES (USES)	176,000	176,000	176,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (16,408)</u>	<u>\$ (33,374)</u>	<u>\$ (40,133)</u>	<u>\$ 6,759</u>	<u>120.25%</u>

FUND=4041 (Marina Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,162,637	\$ 6,737,637	\$ 5,985,577	\$ 752,060	88.84%
TOTAL EXPENDITURES	3,261,563	5,937,667	4,874,333	1,063,334	82.09%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>901,074</u>	<u>799,970</u>	<u>1,111,244</u>	<u>(311,274)</u>	<u>138.91%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(693,656)	(693,656)	(412,992)	(280,664)	59.54%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 207,418</u>	<u>\$ 106,314</u>	<u>\$ 698,252</u>	<u>\$ (591,938)</u>	<u>656.78%</u>

FUND=4061 (Golf Course Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,920,122	\$ 3,920,122	\$ 4,042,392	\$ (122,270)	103.12%
TOTAL EXPENDITURES	3,988,760	4,064,169	3,143,415	920,754	77.34%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(68,638)</u>	<u>(144,047)</u>	<u>898,977</u>	<u>(1,043,024)</u>	<u>-624.09%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(4,684)	(4,684)	(101,763)	97,079	2172.57%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (73,322)</u>	<u>\$ (148,731)</u>	<u>\$ 797,214</u>	<u>\$ (945,945)</u>	<u>-536.01%</u>

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FUND=4081 (Jamestown Complex)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 595,800	\$ 595,800	\$ 457,042	\$ 138,758	76.71%
TOTAL EXPENDITURES	708,376	714,251	532,964	181,287	74.62%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(112,576)</u>	<u>(118,451)</u>	<u>(75,922)</u>	<u>(42,529)</u>	<u>64.10%</u>
TOTAL OTHER FINANCING SOURCES (USES)	124,500	124,500	124,500	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 11,924</u>	<u>\$ 6,049</u>	<u>\$ 48,578</u>	<u>\$ (42,529)</u>	<u>803.07%</u>

FUND=1021 (Parking Revenue)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 8,155,267	\$ 8,153,586	\$ 6,419,435	\$ 1,734,151	78.73%
TOTAL EXPENDITURES	7,030,107	7,377,776	4,854,688	2,523,088	65.80%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,125,160</u>	<u>775,810</u>	<u>1,564,747</u>	<u>(788,937)</u>	<u>201.69%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(887,132)	(887,132)	(665,352)	(221,780)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 238,028</u>	<u>\$ (111,322)</u>	<u>\$ 899,395</u>	<u>\$ (1,010,717)</u>	<u>-807.92%</u>

FUND=1201 (Mahaffey Theater Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 568,138	\$ 568,138	\$ 184,853	\$ 383,285	32.54%
TOTAL EXPENDITURES	1,012,647	1,094,931	838,937	255,994	76.62%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(444,509)</u>	<u>(526,793)</u>	<u>(654,084)</u>	<u>127,291</u>	<u>124.16%</u>
TOTAL OTHER FINANCING SOURCES (USES)	450,000	450,000	450,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,491</u>	<u>\$ (76,793)</u>	<u>\$ (204,084)</u>	<u>\$ 127,291</u>	<u>265.76%</u>

FUND=1203 (Pier Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,905,327	\$ 1,905,327	\$ 4,352,605	\$ (2,447,278)	228.44%
TOTAL EXPENDITURES	3,901,514	4,175,815	4,421,298	(245,483)	105.88%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,996,187)</u>	<u>(2,270,488)</u>	<u>(68,693)</u>	<u>(2,201,795)</u>	<u>3.03%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,997,000	1,997,000	1,997,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 813</u>	<u>\$ (273,488)</u>	<u>\$ 1,928,307</u>	<u>\$ (2,201,795)</u>	<u>-705.08%</u>

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FUND=1205 (Coliseum Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 756,000	\$ 756,000	\$ 77,332	\$ 678,668	10.23%
TOTAL EXPENDITURES	951,051	963,434	458,303	505,131	47.57%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(195,051)</u>	<u>(207,434)</u>	<u>(380,971)</u>	<u>173,537</u>	<u>183.66%</u>
TOTAL OTHER FINANCING SOURCES (USES)	195,500	195,500	195,500	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 449</u>	<u>\$ (11,934)</u>	<u>\$ (185,471)</u>	<u>\$ 173,537</u>	<u>1554.14%</u>

FUND=1207 (Sunken Gardens)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,907,609	\$ 1,907,609	\$ 1,744,772	\$ 162,837	91.46%
TOTAL EXPENDITURES	1,944,199	1,948,830	1,469,403	479,427	75.40%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(36,590)</u>	<u>(41,221)</u>	<u>275,369</u>	<u>(316,590)</u>	<u>-668.03%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (36,590)</u>	<u>\$ (41,221)</u>	<u>\$ 275,369</u>	<u>\$ (316,590)</u>	<u>-668.03%</u>

FUND=5001 (Fleet Management)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 19,076,994	\$ 19,076,994	\$ 11,342,825	\$ 7,734,169	59.46%
TOTAL EXPENDITURES	19,115,308	19,093,359	12,093,901	6,999,458	63.34%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(38,314)</u>	<u>(16,365)</u>	<u>(751,076)</u>	<u>734,711</u>	<u>4589.53%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (38,314)</u>	<u>\$ (16,365)</u>	<u>\$ (751,076)</u>	<u>\$ 734,711</u>	<u>4589.53%</u>

FUND=5002 (Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,478,759	\$ 10,478,759	\$ 7,363,302	\$ 3,115,457	70.27%
TOTAL EXPENDITURES	10,107,136	14,430,459	4,868,895	9,561,564	33.74%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>371,623</u>	<u>(3,951,700)</u>	<u>2,494,407</u>	<u>(6,446,107)</u>	<u>-63.12%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 371,623</u>	<u>\$ (3,951,700)</u>	<u>\$ 2,494,407</u>	<u>\$ (6,446,107)</u>	<u>-63.12%</u>

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FUND=5005 (Municipal Office Buildings)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,108,248	\$ 4,108,248	\$ 3,076,654	\$ 1,031,594	74.89%
TOTAL EXPENDITURES	2,967,739	3,102,986	2,066,420	1,036,566	66.59%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,140,509</u>	<u>1,005,262</u>	<u>1,010,234</u>	<u>(4,972)</u>	<u>100.49%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,140,000)	(1,140,000)	(675,417)	(464,583)	59.25%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 509</u>	<u>\$ (134,738)</u>	<u>\$ 334,817</u>	<u>\$ (469,555)</u>	<u>-248.49%</u>

FUND=5011 (Technology Services)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 13,623,192	\$ 13,623,192	\$ 10,225,790	\$ 3,397,402	75.06%
TOTAL EXPENDITURES	13,437,414	15,133,983	9,542,716	5,591,267	63.05%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>185,778</u>	<u>(1,510,791)</u>	<u>683,074</u>	<u>(2,193,865)</u>	<u>-45.21%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(350,000)	(350,000)	-	(350,000)	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (164,222)</u>	<u>\$ (1,860,791)</u>	<u>\$ 683,074</u>	<u>\$ (2,543,865)</u>	<u>-36.71%</u>

FUND=5041 (Print Shop)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

FUND=5201 (Billing & Collections)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 12,262,975	\$ 12,262,975	\$ 9,188,078	\$ 3,074,897	74.93%
TOTAL EXPENDITURES	12,476,190	12,557,006	8,677,616	3,879,390	69.11%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(213,215)</u>	<u>(294,031)</u>	<u>510,462</u>	<u>(804,493)</u>	<u>-173.61%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (213,215)</u>	<u>\$ (294,031)</u>	<u>\$ 510,462</u>	<u>\$ (804,493)</u>	<u>-173.61%</u>

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FUND=5031 (Supply Management)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 587,345	\$ 587,345	\$ 380,827	\$ 206,518	64.84%
TOTAL EXPENDITURES	571,196	572,100	449,752	122,348	78.61%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>16,149</u>	<u>15,245</u>	<u>(68,925)</u>	<u>84,170</u>	<u>-452.12%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 16,149</u>	<u>\$ 15,245</u>	<u>\$ (68,925)</u>	<u>\$ 84,170</u>	<u>-452.12%</u>

FUND=5121 (Health Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 57,418,101	\$ 57,418,101	\$ 47,760,016	\$ 9,658,085	83.18%
TOTAL EXPENDITURES	56,815,990	56,924,600	45,512,217	11,412,383	79.95%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>602,111</u>	<u>493,501</u>	<u>2,247,799</u>	<u>(1,754,298)</u>	<u>455.48%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 602,111</u>	<u>\$ 493,501</u>	<u>\$ 2,247,799</u>	<u>\$ (1,754,298)</u>	<u>455.48%</u>

FUND=5123 (Life Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 980,670	\$ 980,670	\$ 706,307	\$ 274,363	72.02%
TOTAL EXPENDITURES	906,985	906,987	679,240	227,747	74.89%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>73,685</u>	<u>73,683</u>	<u>27,067</u>	<u>46,616</u>	<u>36.73%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 73,685</u>	<u>\$ 73,683</u>	<u>\$ 27,067</u>	<u>\$ 46,616</u>	<u>36.73%</u>

FUND=5125 (General Liabilities Claims)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,795,302	\$ 2,795,302	\$ 2,082,322	\$ 712,980	74.49%
TOTAL EXPENDITURES	2,776,838	2,776,838	1,680,234	1,096,604	60.51%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>18,464</u>	<u>18,464</u>	<u>402,088</u>	<u>(383,624)</u>	<u>2177.69%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 18,464</u>	<u>\$ 18,464</u>	<u>\$ 402,088</u>	<u>\$ (383,624)</u>	<u>2177.69%</u>

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FUND=5127 (Commercial Insurance)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 5,044,044	\$ 5,044,044	\$ 3,803,740	\$ 1,240,304	75.41%
TOTAL EXPENDITURES	5,708,890	5,709,165	5,649,673	59,492	98.96%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(664,846)</u>	<u>(665,121)</u>	<u>(1,845,933)</u>	<u>1,180,812</u>	<u>277.53%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (664,846)</u>	<u>\$ (665,121)</u>	<u>\$ (1,845,933)</u>	<u>\$ 1,180,812</u>	<u>277.53%</u>

FUND=5129 (Workers' Compensation)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 9,962,039	\$ 9,962,039	\$ 7,417,762	\$ 2,544,277	74.46%
TOTAL EXPENDITURES	9,959,698	9,959,698	5,384,267	4,575,431	54.06%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,341</u>	<u>2,341</u>	<u>2,033,495</u>	<u>(2,031,154)</u>	<u>86864.37%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 2,341</u>	<u>\$ 2,341</u>	<u>\$ 2,033,495</u>	<u>\$ (2,031,154)</u>	<u>86864.37%</u>

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