



CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS



As of March 31, 2021

PREPARED BY THE FINANCE DEPARTMENT



MEMORANDUM

To: Mayor Rick Kriseman
The Honorable Ed Montanari, Chair, and Members of City Council
Deputy Mayor/City Administrator Dr. Kanika Tomalin

From: Anne Fritz, Chief Financial Officer

Date: April 26, 2021

Subject: Summary of Quarterly Financial Reports for the period ending March 31, 2021

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for March 31, 2021. The financial statements represent the City's financial results for the six months ending March 31, 2021.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$805.4 million and the corresponding market value is \$814.2 million with a total unrealized gain of \$8.8 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$131,325. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$8.7 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended March 31, 2021, the City's investment earnings were \$11.1 million, for an average return of 1.43%. The return for the quarter was 1.09%.

During the current quarter there were maturities held for the face amount of \$41.2 million. Instruments purchased during the current quarter totaled \$28.2 million and \$10.9 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.7 million with a corresponding market value of \$46.4 million and a total unrealized gain of \$13.7 million. The total amortized book value of the General and Alternative Investment Policies combined is \$838 million and the market value is \$860.5 million with a total unrealized gain of \$22.5 million.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter, all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures (October 1, 2020) to the current market value of the pension assets at March 31, 2021.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual Historical Financial Results” view which shows several years of historical data broken down by revenues in a graphical form. The “Historical Quarter Results” view shows several years of quarterly year to date historical revenues and expenditures data compared to the current quarterly year to date data. Other views also available to the public include grant expenditures schedule, balance sheet, taxable assessed value & estimate actual value of property, property tax levies & collections, governmental funds financial indicators, and pension plan approved budgets for administrative expenses.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports. Amounts showing in the “Year to Date Actual” column are for actual expenditures and outstanding encumbrances against appropriations for the six months ended March 31, 2021.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS



MEMORANDUM

To: Mayor Rick Kriseman
The Honorable Ed Montanari, Chair, and Members of City Council
Deputy Mayor/City Administrator Dr. Kanika Tomalin

From: Anne Fritz, Chief Financial Officer

Date: April 14, 2021

Subject: Quarterly Investment Report – March 31, 2021

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended March 31, 2021. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended March 31, 2021.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$805.4 million and the corresponding market value is \$814.2 million with a total unrealized gain of \$8.8 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$131,325. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$8.7 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended March 31, 2021, the City's investment earnings were \$11.1 million, for an average return of 1.43%. The return for the quarter was 1.09%.

During the current quarter there were maturities held for the face amount of \$41.2 million. Instruments purchased during the current quarter totaled \$28.2 million and \$10.9 million were called.

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CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
March 31, 2021

CITY INVESTMENT POLICY (General)	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
Short Term Portfolio					
BankUnited Savings	6,854,006		6,854,006		
Florida Public Asset for Liquidity Management	42,767,163		42,767,163		-
Morgan Stanley Money Market	92,118		92,118		
State Board Pool - Fund A	68,883,054		68,883,054		-
Total Short Term Portfolio	<u>118,596,340</u>	14.15%	<u>118,596,340</u>	13.78%	<u>-</u>
Core Portfolio					
Certificate of Deposit	45,500,000		45,500,000		-
Collateralized Mortgage Obligations	1,859		1,852		(7)
BlackRock Cash Management	461,218		329,893		(131,325)
Corporate Bonds	111,635,393		115,631,999		3,996,606
Taxable Municipals	49,163,166		51,379,811		2,216,645
U.S. Instrumentalities Bonds & Notes	38,296,495		38,180,437		(116,058)
U.S. Treasury	133,913,704		135,101,152		1,187,447
Total Core Portfolio	<u>378,971,836</u>	45.22%	<u>386,125,144</u>	44.87%	<u>7,153,309</u>
Debt Service Related Portfolio					
AIM Investment Money Market	1		1		-
Florida Public Asset for Liquidity Management	1,538,867		1,538,867		-
Morgan Stanley Money Market	217,199		217,199		-
State Board Pool - Fund A	8,906,081		8,906,081		-
U.S. Instrumentalities Bonds & Notes	8,821,851		9,061,835		239,984
Total Debt Service Related Portfolio	<u>19,484,000</u>	2.32%	<u>19,723,984</u>	2.29%	<u>239,984</u>
Bond Proceeds Portfolio					
Certificate of Deposit	64,533,958		64,533,958		-
AIM Investment Money Market	1,198,146		1,198,146		-
BankUnited Savings	3,184,278		3,184,278		-
Florida Public Asset for Liquidity Management	107,677,273		107,677,273		-
Morgan Stanley	1,062,298		1,062,298		-
State Board Pool - Fund A	36,547,638		36,547,638		-
U.S. Treasury	5,018,863		5,058,400		39,537
Total Debt Service Related Portfolio	<u>219,222,454</u>	26.16%	<u>219,261,991</u>	25.48%	<u>39,537</u>
Water Cost Stabilization Portfolio					
Certificate of Deposit	5,000,000		5,000,000		-
Corporate Bonds	23,117,760		23,994,725		876,965
AIM Investment Money Market	11		11		-
State Board Pool - Fund A	14,193,818		14,193,818		-
Taxable Municipals	7,934,842		8,082,098		147,256
U.S. Instrumentalities Bonds & Notes	13,860,217		14,203,290		343,073
U.S. Treasury	4,991,508		5,013,100		21,592
Total Water Cost Stabilization Portfolio	<u>69,098,155</u>	8.24%	<u>70,487,041</u>	8.19%	<u>1,388,887</u>
Total - City Investment Policy (General)	805,372,785	96.10%	814,194,501	94.61%	8,821,716

* City practice is to hold until maturity.

Effective Duration of City Investment Policy (General)	1.97
Average Life of City Investment Policy (General)	2.04

Schedule of Investment Value continues on the next page

**CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
March 31, 2021**

CITY ALTERNATE INVESTMENT POLICY	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
Water Cost Stabilization Portfolio					
Index Funds	17,105,054		26,990,275		9,885,220
Total Water Cost Stabilization	<u>17,105,054</u>	2.04%	<u>26,990,275</u>	3.14%	<u>9,885,220</u>
Parks Preservation Portfolio					
Cash With Fiscal Agent	6,727		6,727		-
Bonds and Notes	6,925,045		6,900,790		(24,255)
Equities	7,902,549		11,629,423		3,726,874
Preferred Securities	38,754		60,915		22,161
Cash Equivalents	487,589		487,589		-
Total Parks Preservation Portfolio	<u>15,360,665</u>	1.83%	<u>19,085,445</u>	2.22%	<u>3,724,780</u>
Gizella Kopsick Palm Arboretum Portfolio					
Cash	9,389		9,389		-
Mutual Fund	121,138		162,276		41,137
Total Gizella Kopsick Palm Arboretum Portfolio	<u>130,528</u>	0.02%	<u>171,665</u>	0.02%	<u>41,137</u>
Gene Stacy Irrev. Trust as of September 30, 2020					
Cash/Currency	1,900		1,900		-
Equities	73,063		90,528		17,465
Fixed Income	20,355		20,537		182
Total Gene Stacy Irrev. Trust	<u>95,318</u>	0.01%	<u>112,965</u>	0.01%	<u>17,647</u>
Total - City Alternate Investment Policy	<u>32,691,565</u>	3.90%	<u>46,360,349</u>	5.39%	<u>13,668,784</u>
TOTAL	<u>838,064,349</u>	100.00%	<u>860,554,849</u>	100.00%	<u>22,490,500</u>

* City practice is to hold until maturity.

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2021

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
SHORT TERM PORTFOLIO and CORE PORTFOLIO							
Money Market Accounts							
BankUnited Cash	2027107477	N/A	0.20	6,854,006	6,854,006	6,854,006	-
FL Public Assets for Liquidity Management LGIP	1810048003	N/A	0.08	10,400,000	10,400,000	10,400,000	-
FL Public Assets for Liquidity Management MM	1810048002	N/A	0.08	32,367,163	32,367,163	32,367,163	-
Sub Total/Average Money Market Accounts			0.12	49,621,168	49,621,168	49,621,168	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	0.03	92,118	92,118	92,118	-
Sub Total/Average Morgan Stanley			0.03	92,118	92,118	92,118	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	0.13	68,883,054	68,883,054	68,883,054	-
Sub Total/Average State Board Pool - Fund A			0.13	68,883,054	68,883,054	68,883,054	-
Certificate of Deposit							
BankUnited 0.25 9/29/2021	1815112835	09/29/2021	0.26	12,500,000	12,500,000	12,500,000	-
BankUnited 0.499 4/16/2021	1815112443	04/16/2021	0.51	18,000,000	18,000,000	18,000,000	-
BankUnited 1.7 9/16/2021	1815100526	09/16/2021	1.75	5,000,000	5,000,000	5,000,000	-
BankUnited 1.715 9/19/2023	1815105538	09/19/2023	1.76	10,000,000	10,000,000	10,000,000	-
Sub Total/Average Certificate of Deposit			1.07	45,500,000	45,500,000	45,500,000	-
Collateralized Mortgage Obligations							
FHLMC MBS 0 4/15/2022	312909D50	44666	0	8	8	8	-
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	0.96	1,301	1,291	1,286	(5)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	0.96	565	560	558	(2)
Sub Total/Average Collateralized Mortgage Obligations			0.64	1,874	1,859	1,852	(7)
Columbia Management Strategic Fund							
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0	461,218	461,218	329,893	(131,325)
Sub Total/Average Columbia Management Strategic Fund			0.00	461,218	461,218	329,893	(131,325)
Corporate Bonds							
Amazon 2.8 8/22/2024-24	023135AZ9	08/22/2024	3.98	8,000,000	7,818,023	8,565,680	747,657
Apple 2.4 5/3/2023	037833AK6	05/03/2023	3.82	3,000,000	2,940,919	3,133,980	193,061
Apple 2.75 1/13/2025	037833DF4	01/13/2025	2.48	5,000,000	5,089,994	5,319,150	229,156
Bank of America 3.55 3/5/2024	06051GHF9	03/05/2024	2.65	3,353,000	3,460,310	3,537,750	77,441
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	01/29/2023	3.97	3,000,000	2,969,634	3,136,360	166,746
Graninger 1.85 2/15/2025-25	384802AE4	02/15/2025	1.07	5,000,000	5,164,130	5,150,450	(13,680)
IBM 2.875 11/9/2022	459200JC6	11/09/2022	3.24	5,000,000	4,998,181	5,209,750	211,569
IBM 3.625 2/12/2024	459200HU8	02/12/2024	4.32	5,000,000	4,970,915	5,449,000	478,085
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	04/25/2023	4.10	1,500,000	1,474,567	1,536,060	61,493
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	05/01/2023	4.10	5,000,000	4,972,810	5,291,450	318,640

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2021

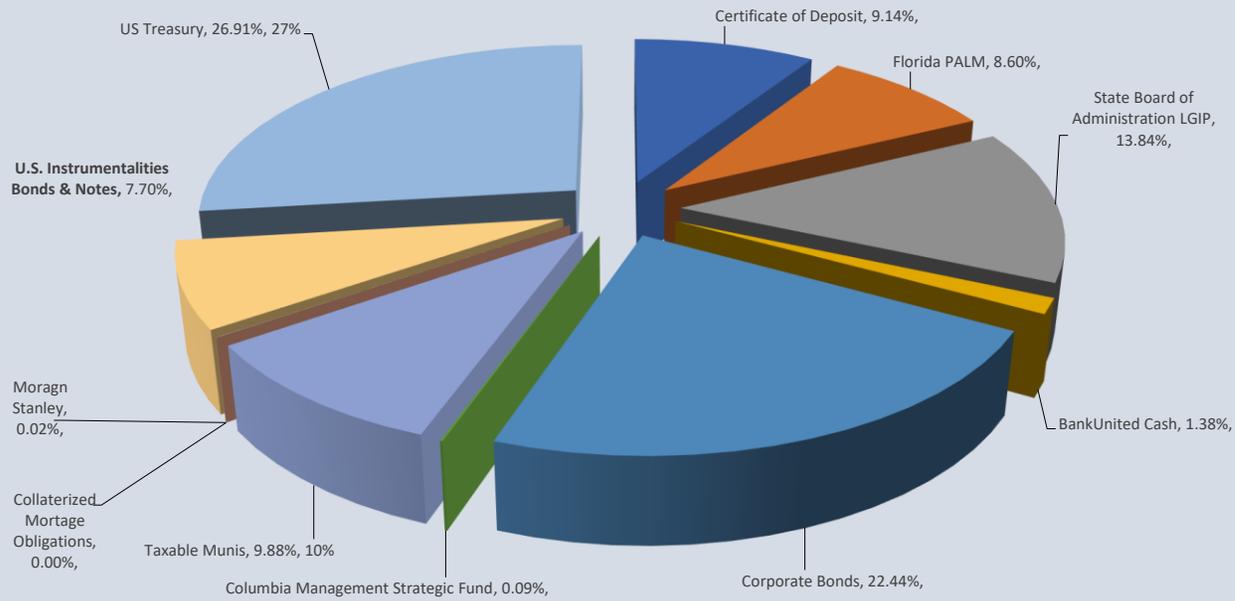
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
Mas Mutual 2.75 6/22/2024	57629WCE8	06/22/2024	2.12	2,646,000	2,713,741	2,813,545	99,804
Met Life 1.95 9/15/2021	59217GBX6	09/15/2021	3.12	1,925,000	1,916,904	1,937,570	20,667
MetLife 4.368 9/15/2023	59156RBB3	09/15/2023	3.70	5,000,000	5,119,785	5,461,950	342,165
Microsoft 1.55 8/8/2021	594918BP8	08/08/2021	2.85	2,000,000	1,992,219	2,007,280	15,061
New York Life 2.3 6/10/2022	64952WCS0	06/10/2022	2.02	1,000,000	1,005,564	1,023,340	17,776
NY Life 1.7 9/14/2021	64952WCJ0	09/14/2021	2.69	6,000,000	5,980,924	6,038,880	57,956
Oracle 2.625 2/15/2023-23	68389XBR5	02/15/2023	3.80	5,853,000	5,773,525	6,073,190	299,665
PNC 2.7 11/1/2022-22	69349LAG3	11/01/2022	0.37	3,000,000	3,111,563	3,102,510	(9,053)
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	3.05	4,263,000	4,262,446	4,263,469	1,023
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	3.37	9,000,000	8,836,686	9,391,140	554,454
Toyota 3.4 9/15/2021	89233P5F9	09/15/2021	2.03	2,000,000	2,014,141	2,027,740	13,599
Toyota Motor Credit Corp 2.15 9/8/2022	89236TEC5	09/08/2022	0.36	5,000,000	5,130,381	5,129,550	(831)
Truist Bank 2.8 5/17/2022	86787EBE6	05/17/2022	0.43	3,700,000	3,800,002	3,798,050	(1,952)
United Healthcare 3.5 2/15/2024	91324PDM1	02/15/2024	2.22	2,000,000	2,081,337	2,167,000	85,663
Wells Fargo 2.625 7/22/2022	95000U2B8	07/22/2022	0.48	2,500,000	2,571,193	2,573,125	1,932
Wells Fargo 3.3 9/9/2024	94974BGA2	09/09/2024	0.75	5,000,000	5,439,429	5,400,350	(39,079)
Wells fargo 3.625 10/22/2021-21	94988J5T0	10/22/2021	3.16	6,000,000	6,026,072	6,093,660	67,588
Sub Total/Average Corporate Bonds			2.60	110,740,000	111,635,393	115,631,999	3,996,606
Taxable Municipals							
Boulder Colorado 3.25 11/1/2022	101427BF8	11/01/2022	2.72	1,670,000	1,690,586	1,745,334	54,748
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	12/01/2021	2.30	1,035,000	1,036,660	1,048,103	11,443
Connecticut GO 5.77 3/15/2025	20772GE79	03/15/2025	3.64	4,000,000	4,351,222	4,783,240	432,018
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/01/2023	3.08	1,595,000	1,604,330	1,669,806	65,475
Houston, TX GO 1.95 3/1/2024	4423315T7	03/01/2024	1.85	5,000,000	5,038,683	5,191,000	152,318
Los Angeles 3.432 11/1/2021	544587C48	11/01/2021	3.42	10,000,000	10,021,020	10,181,400	160,380
Massachusetts GO 4.2 12/1/2021-19	57582PWK2	12/01/2021	3.46	1,070,000	1,078,494	1,097,510	19,016
NC State Power Agency 3.808 7/1/2023	65819WAH6	07/01/2023	3.67	1,000,000	1,011,025	1,067,140	56,115
New York, NY 2.39 8/1/2026	64966QCC2	08/01/2026	2.70	15,000,000	14,976,354	15,827,700	851,346
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	08/01/2024	3.26	700,000	759,905	769,412	9,507
PA Turnpike 2.928 12/1/2025	709224SJ9	12/01/2025	3.14	850,000	854,100	894,931	40,831
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/01/2024	3.33	1,800,000	1,823,930	1,959,894	135,964
Texas A&M 2.686 5/15/2025	88213AKC8	05/15/2025	2.96	3,000,000	3,003,161	3,217,590	214,429
University of Texas 4.107 8/15/2021	9151375H2	08/15/2021	2.39	1,900,000	1,913,696	1,926,752	13,056
Sub Total/Average Taxable Municipals			2.99	48,620,000	49,163,166	51,379,811	2,216,645

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2021

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City Investment Policy (General)							
U.S. Instrumentalities Bonds & Notes							
FFCB 0.17 11/30/2022-21	3133EMHE5	11/30/2022	0.21	5,000,000	4,997,900	4,998,850	950
FHLB 0.19 12/22/2023-21	3130AKKP0	12/22/2023	0.25	10,000,000	9,990,900	9,972,000	(18,900)
FHLMC 0.08 6/30/2025-21	3134GVT65	06/30/2025	2.02	10,000,000	10,000,000	9,920,000	(80,000)
FHLMC 0.2 12/15/2022-21	3134GXGQ1	12/15/2022	0.22	5,000,000	5,000,000	4,999,300	(700)
FHLMC 0.2 12/16/2022-21	3134GXEU4	12/16/2022	0.21	3,300,000	3,300,564	3,297,987	(2,577)
FHLMC 0.25 12/4/2023	3137EFAF2	12/04/2023	0.22	5,000,000	5,007,132	4,992,300	(14,832)
Sub Total/Average U.S. Instrumentalities Bonds & Notes			0.52	38,300,000	38,296,495	38,180,437	(116,058)
US Treasury							
T-Bond 0.125 10/31/2022	91282CAR2	10/31/2022	0.14	5,000,000	4,998,813	4,999,400	587
T-Bond 0.125 12/15/2023	91282CBA8	12/15/2023	0.17	20,000,000	19,977,233	19,908,600	(68,633)
T-Bond 1.125 9/30/2021	912828T34	09/30/2021	2.14	5,000,000	4,976,470	5,026,950	50,480
T-Bond 1.75 12/31/2024	912828YY0	12/31/2024	0.28	19,000,000	20,052,196	19,813,390	(238,806)
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.17	5,200,000	5,173,218	5,325,736	152,518
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.27	5,000,000	4,967,401	5,120,900	153,499
T-Bond 1.875 9/30/2022	9128282W9	09/30/2022	2.27	5,000,000	4,976,172	5,130,300	154,128
T-Bond 2.125 12/31/2021	912828G87	12/31/2021	1.86	2,500,000	2,506,115	2,538,475	32,360
T-Bond 2.125 9/30/2021	912828F21	09/30/2021	2.17	5,000,000	5,000,506	5,051,750	51,244
T-Bond 2.625 12/15/2021	9128285R7	12/15/2021	0.10	25,000,000	25,449,732	25,450,250	518
T-Bond 2.625 12/31/2025	9128285T3	12/31/2025	1.95	5,000,000	5,163,411	5,408,400	244,989
T-Bond 2.75 8/31/2025	9128284Z0	08/31/2025	2.75	5,000,000	5,201,657	5,428,900	227,243
TIPs 0.125 4/15/2021	912828Q60	04/15/2021	5.71	5,517,700	5,516,683	5,528,901	12,218
T-Note 1.125 6/30/2021	912828S27	06/30/2021	2.08	10,000,000	9,978,204	10,026,200	47,996
T-Note 2.125 12/31/2022	912828N30	12/31/2022	2.35	10,000,000	9,975,894	10,343,000	367,106
Sub Total/Average US Treasury			1.89	132,217,700	133,913,704	135,101,152	1,187,447
Total / Average			2.17	494,437,132	497,568,176	504,721,484	7,153,309

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2021

Short Term and Core Portfolios - Amortized Book Value Total Portfolio March 31, 2021

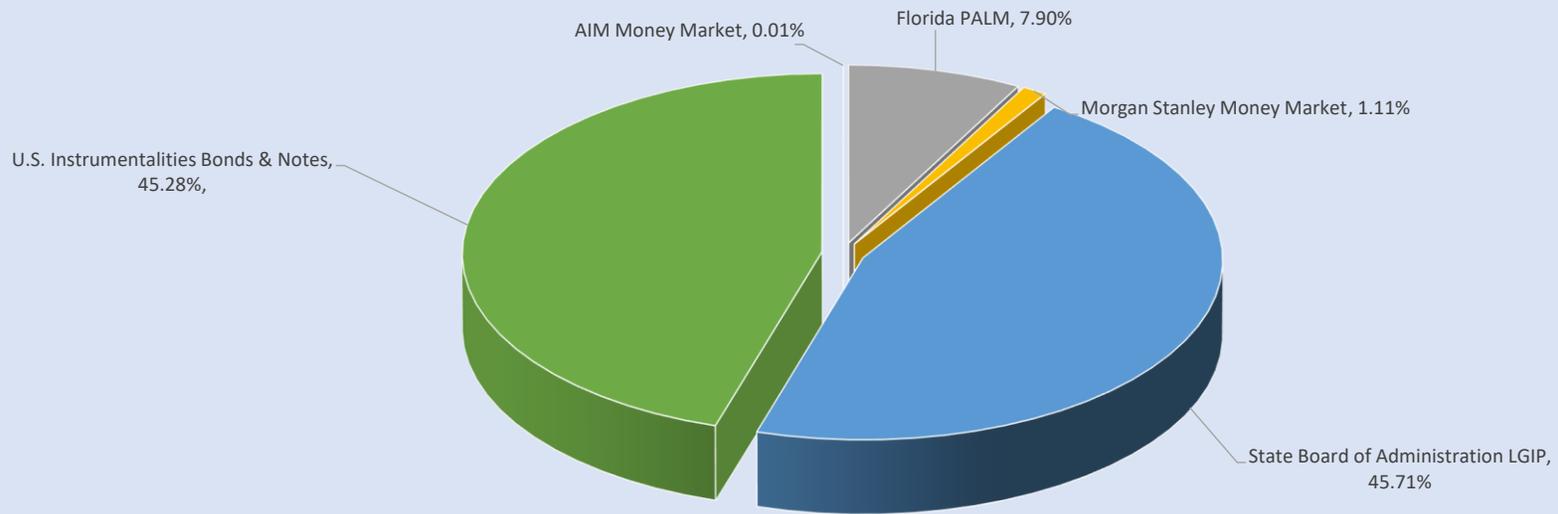


CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2021

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
DEBT SERVICE PORTFOLIO							
Money Market Accounts							
AIM Investments MM	AIM	N/A	0.00	1	1	1	-
FL Public Assets for Liquidity Management MM	1810048004	N/A	0.09	1,538,867	1,538,867	1,538,867	-
Sub Total/Average Money Market Accounts			0.09	1,538,869	1,538,869	1,538,869	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	0.03	217,199	217,199	217,199	-
Sub Total/Average Morgan Stanley			0.03	217,199	217,199	217,199	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	0.14	8,906,081	8,906,081	8,906,081	-
Sub Total/Average State Board Pool - Fund A			0.14	8,906,081	8,906,081	8,906,081	-
U.S. Instrumentalities Bonds & Notes							
FHLB 3 9/10/2021	313383ZU8	09/10/2021	2.11	1,500,000	1,507,491	1,519,335	11,844
FHLB 5.375 9/30/2022	3133XMFY2	09/30/2022	2.45	7,000,000	7,314,360	7,542,500	228,140
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.39	8,500,000	8,821,851	9,061,835	239,984
Total / Average			1.15	19,162,149	19,484,000	19,723,984	239,984

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2021

Debt Service Portfolio - Amortized Book Value Total Portfolio
MARCH 31 , 2021

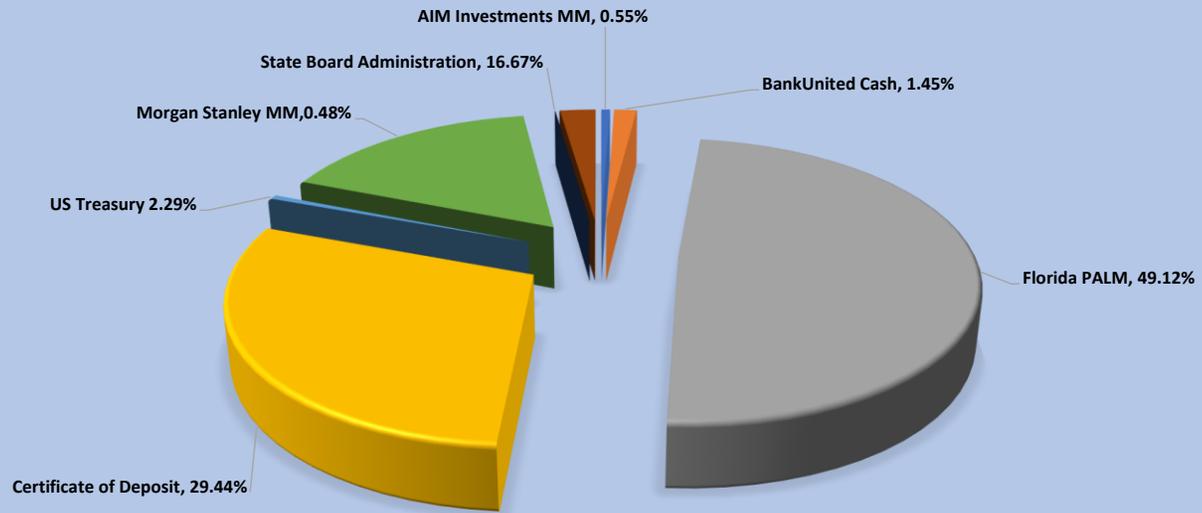


CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2021

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
BOND PROCEEDS PORTFOLIO							
Certificate of Deposit							
BankUnited 0.2 12/9/2021	1815113385	12/09/2021	0.20	5,000,000	5,000,000	5,000,000	-
BankUnited 0.2 6/9/2021	1815113383	06/09/2021	0.20	5,000,000	5,000,000	5,000,000	-
BankUnited 0.2 9/9/2021	1815113384	09/09/2021	0.20	5,000,000	5,000,000	5,000,000	-
BankUnited 0.3 4/17/2021	1815112078A	04/17/2021	0.31	10,033,958	10,033,958	10,033,958	-
BankUnited 0.3 5/19/2021	1815112648	05/19/2021	0.31	10,000,000	10,000,000	10,000,000	-
BankUnited 0.3 8/19/2021	1815112649	08/19/2021	0.31	10,000,000	10,000,000	10,000,000	-
BankUnited 1.18 6/27/2021	1815111069	06/27/2021	1.21	4,500,000	4,500,000	4,500,000	-
BankUnited 1.73 12/20/2021	1815106363	12/20/2021	1.78	7,500,000	7,500,000	7,500,000	-
BankUnited 1.77 9/20/2021	1815106360	44459	1.82	7,500,000	7,500,000	7,500,000	-
Sub Total/Average Certificate of Deposit			0.70	64,533,958	64,533,958	64,533,958	-
Money Market Accounts							
AIM Investments MM	AIM	N/A	0.03	1,198,146	1,198,146	1,198,146	-
BankUnited Cash	2027107477	N/A	0.20	3,184,278	3,184,278	3,184,278	-
FL Public Assets for Liquidity Management LGIP	1810048003	N/A	0.08	11,233,670	11,233,670	11,233,670	-
FL Public Assets for Liquidity Management MM	1810048001	N/A	0.08	96,443,603	96,443,603	96,443,603	-
Sub Total/Average Money Market Accounts			0.10	112,059,697	112,059,697	112,059,697	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	0.03	1,062,298	1,062,298	1,062,298	-
Sub Total/Average Morgan Stanley			0.03	1,062,298	1,062,298	1,062,298	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	0.13	36,547,638	36,547,638	36,547,638	-
Sub Total/Average State Board Pool - Fund A			0.13	36,547,638	36,547,638	36,547,638	-
US Treasury							
T-Bond 1.625 12/31/2021	912828YZ7	12/31/2021	1.16	5,000,000	5,018,863	5,058,400	39,537
Sub Total/Average US Treasury			1.16	5,000,000	5,018,863	5,058,400	39,537
Total / Average			0.50	219,203,591	219,222,454	219,261,991	39,537

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2021

BOND PROCEEDS PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO
MARCH 31, 2021

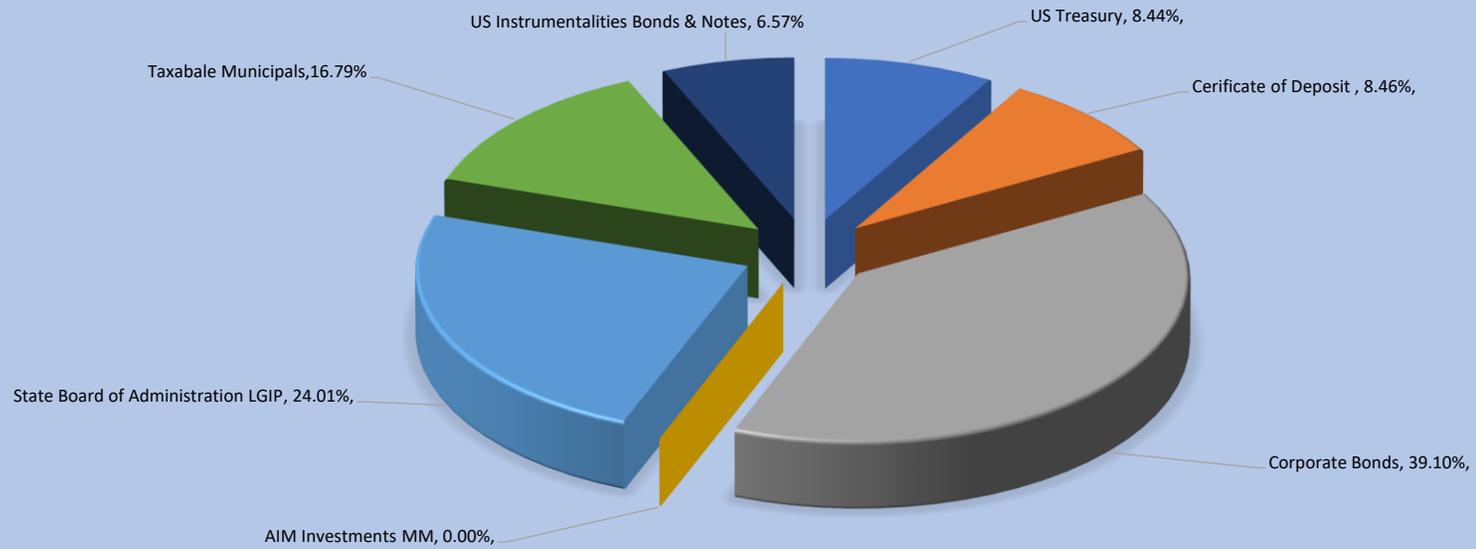


CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2021

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
WATER COST STABILIZATION PORTFOLIO							
Certificate of Deposit							
BankUnited 0.499 4/16/2021	1815112444	04/16/2021	0.51	5,000,000	5,000,000	5,000,000	-
Sub Total/Average Certificate of Deposit			0.51	5,000,000	5,000,000	5,000,000	-
Corporate Bonds							
Apple 3 2/9/2024	037833CG3	02/09/2024	3.24	3,500,000	3,508,796	3,734,570	225,774
JPMorgan Chase 3.25 9/23/2022	46625HJE1	09/23/2022	3.67	4,000,000	3,998,097	4,173,080	174,983
Key Bank 3.3 6/1/2025	49327M2K9	06/01/2025	4.34	2,000,000	1,959,399	2,175,740	216,342
Oracle 2.4 9/15/2023	68389XBL8	09/15/2023	2.52	5,000,000	5,016,658	5,201,900	185,242
Qualcomm 3.05 5/20/2022	747525AE3	05/20/2022	3.39	2,500,000	2,500,303	2,576,825	76,522
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	3.02	1,000,000	999,904	1,000,110	206
Truist Bank 2.8 5/17/2022	86787EBE6	05/17/2022	0.44	5,000,000	5,134,604	5,132,500	(2,104)
Sub Total/Average Corporate Bonds			2.63	23,000,000	23,117,760	23,994,725	876,965
Money Market Accounts							
AIM Investments MM	AIM	N/A	0.030	11	11	11	-
Sub Total/Average Money Market Accounts			0.030	11	11	11	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	0.13	14,193,818	14,193,818	14,193,818	-
Sub Total/Average State Board Pool - Fund A			0.13	14,193,818	14,193,818	14,193,818	-
Taxable Municipals							
Connecticut GO 2.84 1/15/2022	20772KAD1	01/15/2022	3.36	2,500,000	2,496,703	2,548,950	52,247
FL State Board Admin 1.258 7/1/2025	341271AD6	07/01/2025	0.67	2,600,000	2,669,879	2,624,128	(45,751)
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	07/01/2021	2.49	1,070,000	1,071,109	1,075,607	4,498
NYCGEN 3.16 8/1/2024	64971WFL9	08/01/2024	3.37	1,690,000	1,697,151	1,833,413	136,262
Sub Total/Average Taxable Municipals			2.33	7,860,000	7,934,842	8,082,098	147,256
U.S. Instrumentalities Bonds & Notes							
FHLB 2.125 3/10/2023	313382AX1	03/10/2023	2.50	10,000,000	9,975,329	10,377,000	401,671
FHLMC 0.375 9/23/2025	3137EAEX3	45923	0.51	3,900,000	3,884,888	3,826,290	(58,598)
Sub Total/Average U.S. Instrumentalities Bonds & Notes			1.94	13,900,000	13,860,217	14,203,290	343,073
US Treasury							
T-Note 1.125 6/30/2021	912828S27	44377	1.88	5,000,000	4,991,508	5,013,100	21,592
Sub Total/Average US Treasury			1.88	5,000,000	4,991,508	5,013,100	21,592
Total / Average			2.12	68,953,828	69,098,155	70,487,041	1,388,887
Total / Average			2.09	801,756,701	805,372,785	814,194,501	8,821,716

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2021

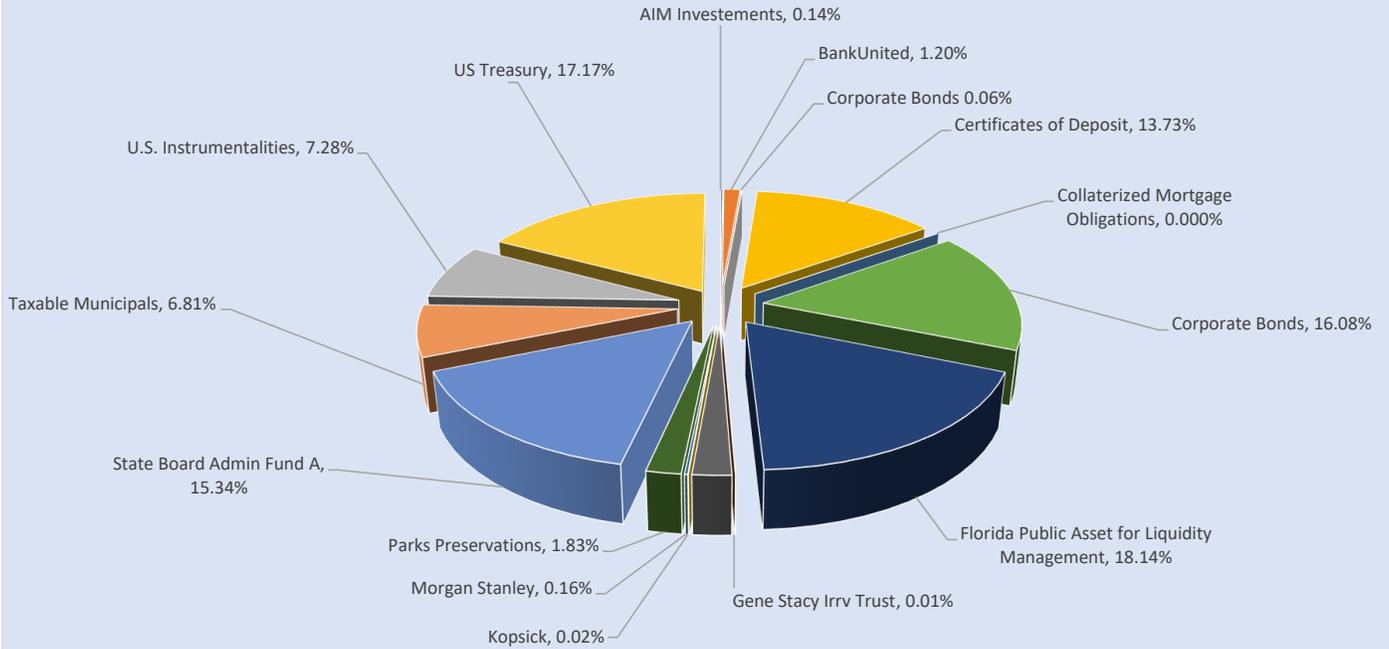
**WATER COST STABILIZATION PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO
MARCH 31, 2021**



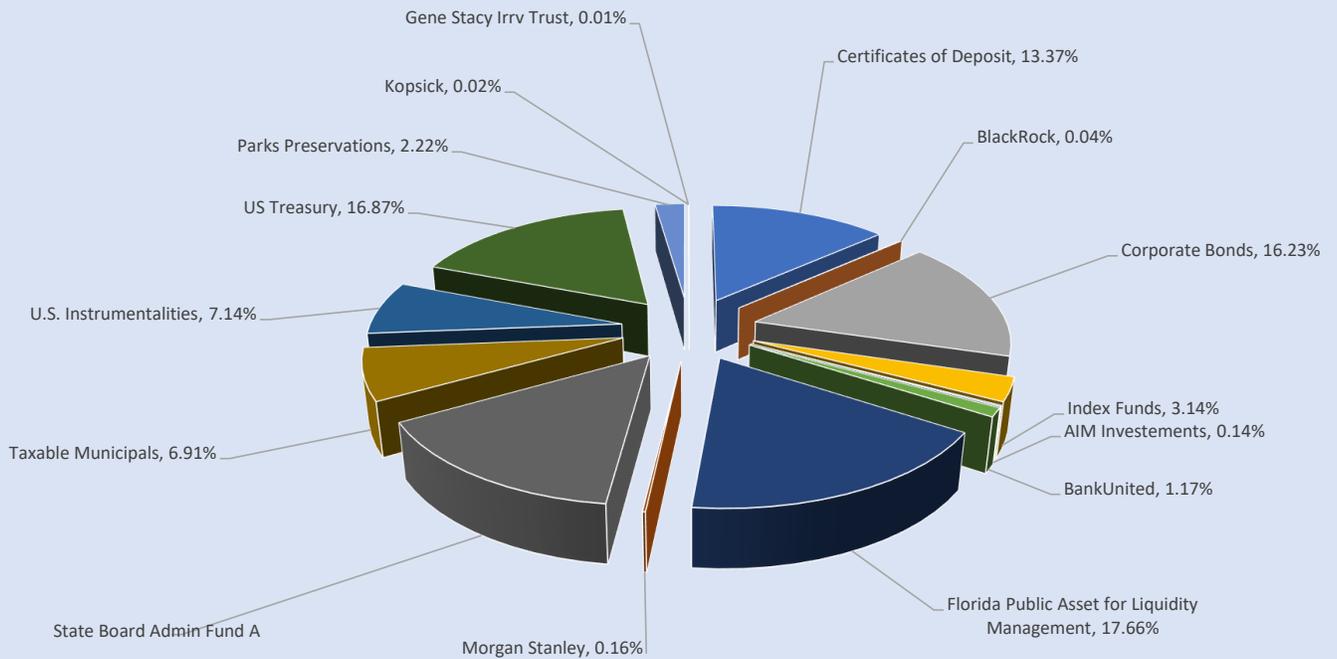
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2021

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Alternate Investment Policy							
WATER COST STABILIZATION PORTFOLIO							
Ishares Core High Dividend ETF	46429B663				3,383,333	4,150,489	767,156
Ishares Russell 1000 Value ETF	464287598				3,404,105	4,968,264	1,564,159
Vanguard Dividend Appreciation ETF	921908844				3,440,306	6,221,484	2,781,178
Vanguard High Dividend Yield ETF	921946406				3,421,274	5,007,392	1,586,118
Vanguard S&P 500 ETF	922908363				3,456,038	6,642,646	3,186,608
Total Water Cost Stabilization					17,105,054	26,990,275	9,885,220
PARKS PRESERVATION (WEEKI WACHEE) FUND							
Cash With Fiscal Agent					6,727	6,727	-
Bonds and Notes					6,925,045	6,900,790	(24,255)
Equities					7,902,549	11,629,423	3,726,874
Preferred Securities					38,754	60,915	22,161
Cash Equivalents					487,589	487,589	-
Total Parks And Recreation Account					15,360,665	19,085,445	3,724,780
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO							
Cash					9,389	9,389	(0)
Mutual Fund					121,138	162,276	41,137
Total Gizella Kopsick Palm Arboretum Portfolio					130,528	171,665	41,137
GENE I. STACY IRREV TRUST							
Cash/Currency					1,900	1,900	-
Equities					73,063	90,528	17,465
Fixed Income					20,355	20,537	182
Total Gene I. Stacy Irrev Trust					95,318	112,965	17,647
TOTAL CITY ALTERNATE INVESTMENT POLICY					32,691,565	46,360,348	13,668,784
TOTAL CITY INVESTMENT POLICY & ALTERNATE INVESTMENT POLICY					838,064,349	860,554,849	22,490,500

**Amortized Book Value Total Portfolio
MARCH 31, 2021**



**Market Value Total Portfolio
MARCH 31, 2021**



CITY of ST. PETERSBURG, FL
PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)
INVESTMENT TOTALS by MATURITY RANGE - BOOK VALUE
as of MARCH 31, 2021

Period	Core	Debt	Bond Proceeds	Water	Total
0-1 Month	146,836,687	10,662,149	159,703,591	20,193,732	337,396,159
1-3 Months			19,500,000		19,500,000
3-6 Months	28,796,088	1,507,491	22,500,000	6,062,617	58,866,196
6-9 Months	66,088,953		12,500,000		78,588,953
9-12 Months	2,506,115		5,018,863	2,496,703	10,021,681
0-1 Year Total	244,227,843	12,169,640	219,222,454	28,753,052	504,372,989
1-2 Years	74,442,450	7,314,360		21,608,332	103,365,142
2-3 Years	86,486,631		-	8,525,454	95,012,085
3-4 Years	53,212,570	-	-	1,697,151	54,909,721
4-5 Years	24,222,329		-	8,514,165	32,736,494
5-10 Years	14,976,354	-	-		14,976,354
Total	497,568,176	19,484,000	219,222,454	69,098,155	805,372,785

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 09/30/19 AND 09/30/20
as of MARCH 31, 2021

CITY INVESTMENTS BY FUND	12/30/2019 Book Value	12/30/2020 Book Value	Variance Inc / (Dec)
Core Portfolio	426,271,738	497,568,176	71,296,438
Debt Service Related Portfolio	29,684,280	19,484,000	(10,200,280)
Bond Proceeds Portfolio	277,385,219	219,222,454	(58,162,765)
Water Cost Stabilization Portfolio	69,232,338	69,098,155	(134,183)
TOTAL	802,573,575	805,372,785	2,799,210

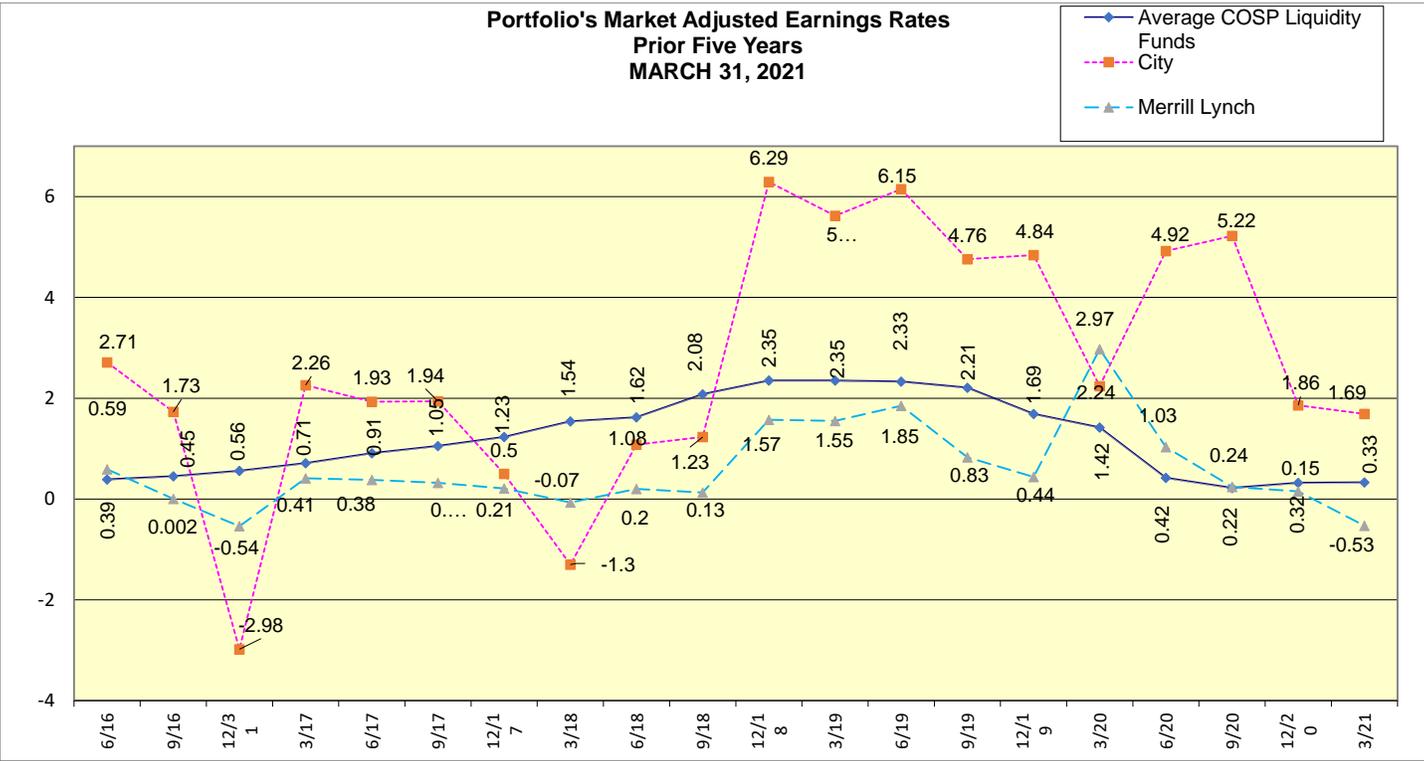
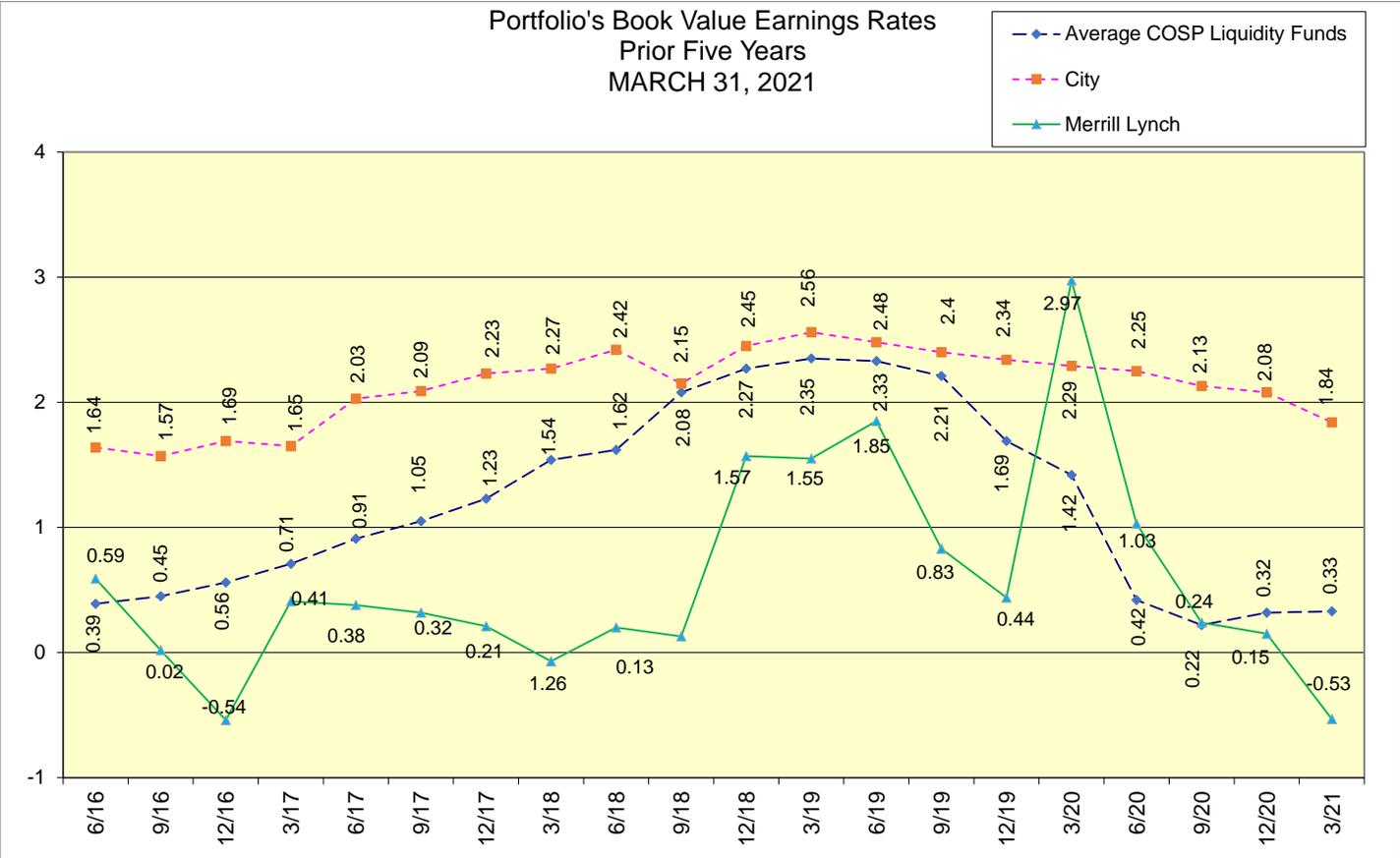
CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
MARCH 31, 2021

	3/31/2021 Qtr. End		12/30/20 Qtr. End		09/30/20 Qtr. End		06/30/20 Qtr. End	
	Book Value	Market Value						
CITY INVESTMENT POLICY (General)								
Short-Term Portfolio:								
Florida Public Asset for Liquidity Management	42,767,163	42,767,163	62,756,630	62,756,630	31,748,806	31,748,806	31,731,567	31,731,567
BankUnited Cash	6,854,006	6,854,006	6,850,026	6,850,026	6,844,862	6,844,862	6,839,702	6,839,702
Money Market Accounts	68,975,172	68,975,172	83,948,693	83,948,693	53,917,559	53,917,559	53,865,427	53,865,427
Total	118,596,340	118,596,340	153,555,349	153,555,349	92,511,228	92,511,228	92,436,697	92,436,697
Core Portfolio:								
Certificates of Deposit	45,500,000	45,500,000	50,500,000	50,500,000	53,500,000	53,500,000	51,000,000	51,000,000
Mortgage Backed Securities	1,859	1,852	2,223	2,215	2,675	2,663	3,158	3,140
Externally Managed - BlackRock	461,218	329,893	477,570	340,424	496,617	357,394	535,174	378,855
Corporate Bonds	111,635,393	115,631,999	122,698,818	127,667,304	97,548,669	102,683,889	97,545,236	102,943,832
Taxable Municipals	49,163,166	51,379,811	49,221,459	51,969,299	64,849,348	67,479,559	75,457,993	77,385,846
U.S. Instrumentalities Bonds & Notes	38,296,495	38,180,437	38,296,094	38,296,213	28,584,611	28,646,715	45,475,652	45,603,936
US Treasury	133,913,704	135,101,152	134,078,008	136,081,564	65,313,185	67,642,172	75,230,874	77,825,532
Total	378,971,836	386,125,144	395,274,170	404,857,019	310,295,105	320,312,392	345,248,087	355,141,140
Debt Service Related Portfolio:								
Certificates of Deposit	-	-	-	-	-	-	19,000,000	19,000,000
Florida Public Asset for Liquidity Management	1,538,867	1,538,867	1,538,498	1,538,498	1,537,941	1,537,941	1,536,699	1,536,699
Money Market Accounts	9,123,281	9,123,281	9,119,839	9,119,839	9,114,915	9,114,915	9,106,748	9,106,748
U.S. Instrumentalities Bonds & Notes	8,821,851	9,061,835	8,878,458	9,163,395	8,935,065	9,261,265	8,991,672	9,354,990
Total	19,484,000	19,723,984	19,536,795	19,821,732	19,587,921	19,914,121	38,635,119	38,998,437
Bond Proceeds Portfolio:								
Certificates of Deposit	64,533,958	64,533,958	67,033,958	67,033,958	81,000,000	81,000,000	61,000,000	61,000,000
Money Market Accounts	41,992,360	41,992,360	41,976,279	41,976,279	56,960,377	56,960,377	56,938,525	56,938,525
Florida Public Asset for Liquidity Management	107,677,273	107,677,273	107,608,622	107,608,622	83,445,022	83,445,022	80,180,736	80,180,736
U.S. Instrumentalities Bonds & Notes	-	-	-	-	3,505,082	3,514,175	7,011,169	7,032,795
U.S. Treasury	5,018,863	5,058,400	10,019,307	10,082,400	20,019,256	20,137,750	40,037,134	40,265,500
Total	219,222,454	219,261,991	226,638,166	226,701,259	244,929,738	245,057,324	245,167,565	245,417,556
Water Cost Stabilization Portfolio:								
Certificates of Deposit	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000		
Corporate	23,117,760	23,994,725	23,145,924	24,219,045	17,979,771	19,104,815	17,978,098	19,092,150
Money Market Accounts	14,193,828	14,193,828	14,188,374	14,188,374	14,181,860	14,181,860	14,171,537	14,171,537
Taxable Municipals	7,934,842	8,082,098	12,269,091	12,489,326	12,280,397	12,549,927	12,291,578	12,618,016
U.S. Instrumentalities Bonds & Notes	13,860,217	14,203,290	9,972,157	10,432,300	9,968,985	10,472,100	9,965,813	10,484,600
U.S. Treasury	4,991,508	5,013,100	4,983,109	5,025,000	4,974,524	5,037,500	4,965,938	5,047,050
Total	69,098,155	70,487,041	69,558,655	71,354,045	64,385,537	66,346,202	59,372,964	61,413,353
TOTAL - CITY INVESTMENT POLICY (General)								
	805,372,785	814,194,501	864,563,135	876,289,404	731,709,528	744,141,267	780,860,432	793,407,183
CITY ALTERNATE INVESTMENT POLICY								
Water Cost Stabilization Portfolio:								
Index Funds	17,105,054	26,990,275	17,105,054	25,088,296	17,105,054	22,453,646	17,105,054	21,268,588
Total	17,105,054	26,990,275	17,105,054	25,088,296	17,105,054	22,453,646	17,105,054	21,268,588
Parks Preservation (Weeki Wachee) Portfolio:								
Parks and Recreation Account	15,360,665	19,085,445	15,052,943	18,599,736	14,803,020	17,748,588	14,545,458	16,226,245
Total	15,360,665	19,085,445	15,052,943	18,599,736	14,803,020	17,748,588	14,545,458	16,226,245
Gizella Kopsick Palm Arboretum Portfolio:								
Cash	9,389	9,389	9,389	9,389	8,571	8,571	6,708	6,708
Mutual Fund	121,138	162,276	121,138	154,096	121,138	143,234	121,138	147,256
Total	130,528	171,665	130,528	163,485	129,710	151,806	127,846	153,963
Gene Stacy Irrevocable Trust Portfolio:								
Cash/Currency	1,900	1,900	1,954	1,954	1,954	1,954	1,042	1,043
Equities	73,063	90,528	66,239	77,977	66,239	77,977	68,197	64,271
Fixed Income	20,355	20,537	19,257	20,074	19,257	20,074	16,879	17,458
Total	95,318	112,965	87,450	100,005	87,450	100,005	86,118	82,772
TOTAL - CITY ALTERNATE INVESTMENT POLICY								
	32,691,565	46,360,349	32,375,975	43,951,522	32,125,234	40,454,045	31,864,477	37,731,568
TOTAL								
	838,064,349	860,554,849	896,939,110	920,240,926	763,834,762	784,595,312	812,724,909	831,138,751

CITY OF ST. PETERSBURG, FL
Investment Policy (General) Portfolio Earnings Rates Excluding Blackrock
MARCH 31, 2021

On December 31, 2020, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy and Blackrock) of investment earnings and rates of return are summarized below.

	Amortized Book Value	Investment Earnings Net of Amortization	Annualized Rate of Return
Money Markets			
April 220	\$ 234,172,971	\$ 122,138	0.54%
May 2020	234,292,025	187,951	0.41%
June 2020	<u>254,370,940</u>	<u>78,918</u>	<u>0.31%</u>
Quarterly Average	<u>\$ 240,945,312</u>	<u>\$ 129,669</u>	<u>0.42%</u>
July 2020	\$ 254,434,603	\$ 63,661	0.32%
August 2020	254,700,714	266,110	1.25%
September 2020	<u>257,751,344</u>	<u>50,630</u>	<u>0.24%</u>
Quarterly Average	<u>\$ 255,628,887</u>	<u>\$ 126,800</u>	<u>0.60%</u>
October 2020	\$ 257,926,549	\$ 175,206	0.82%
November 2020	257,957,801	31,252	0.15%
December 2020	<u>297,986,960</u>	<u>29,160</u>	<u>0.12%</u>
Quarterly Average	<u>\$ 271,290,437</u>	<u>\$ 78,539</u>	<u>0.36%</u>
January 2021	\$ 313,022,886	\$ 35,925	0.13%
February 2021	293,039,648	73,356	0.11%
March 2021	<u>293,112,490</u>	<u>25,708</u>	<u>0.09%</u>
Quarterly Average	<u>\$ 299,725,008</u>	<u>\$ 44,996</u>	<u>0.11%</u>
Twelve month Average / Total	<u>\$ 266,897,411</u>	<u>\$ 1,140,014</u>	<u>0.95%</u>
Investment Policy General Excluding Money Markets & Blackrock			
April 2020	\$ 508,369,899	\$ 915,045	2.24%
May 2020	496,318,617	925,600	2.36%
June 2020	<u>525,954,316</u>	<u>977,691</u>	<u>2.15%</u>
Quarterly Average	<u>\$ 510,214,277</u>	<u>\$ 939,446</u>	<u>2.25%</u>
July 2020	\$ 524,904,305	\$ 882,168	2.23%
August 2020	537,569,700	881,178	2.01%
September 2020	<u>472,267,901</u>	<u>783,531</u>	<u>2.13%</u>
Quarterly Average	<u>\$ 511,580,635</u>	<u>\$ 848,959</u>	<u>2.12%</u>
October 2020	\$ 478,133,926	\$ 829,508	2.20%
November 2020	454,093,229	779,284	2.05%
December 2020	<u>536,098,605</u>	<u>854,588</u>	<u>2.00%</u>
Quarterly Average	<u>\$ 489,441,920</u>	<u>\$ 821,127</u>	<u>2.08%</u>
January 2021	\$ 535,922,596	\$ 660,433	1.87%
February 2021	547,030,824	606,353	1.64%
March 2021	<u>511,789,616</u>	<u>867,827</u>	<u>2.01%</u>
Quarterly Average	<u>\$ 531,581,012</u>	<u>\$ 711,538</u>	<u>1.84%</u>
Twelve month Average / Total	<u>\$ 510,704,461</u>	<u>\$ 9,963,207</u>	<u>2.07%</u>
Total Investment Policy General Excluding Blackrock			
Most Recent Quarter Average / Total	<u>831,306,020</u>	<u>2,269,602</u>	<u>1.09%</u>
Twelve month Average / Total	<u>\$ 777,601,872</u>	<u>\$ 11,103,221</u>	<u>1.43%</u>



CITY OF ST. PETERSBURG
 QUARTER ACTIVITY
 January 1, 2021 through March 31, 2021

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
Purchases								
1815113385	BankUnited 0.2 12/9/2021	Certificate Of Deposit	NR	0.30%		12/9/2021	2/9/2021	5,000,000
1815113382	BankUnited 0.2 3/9/2021	Certificate Of Deposit	NR	0.27%		3/9/2021	2/9/2021	6,700,000
1815113383	BankUnited 0.2 6/9/2021	Certificate Of Deposit	NR	0.19%		6/9/2021	2/9/2021	5,000,000
1815113384	BankUnited 0.2 9/9/2021	Certificate Of Deposit	NR	0.23%		9/9/2021	2/9/2021	5,000,000
3137EAEX3	FHLMC 0.375 9/23/2025	FHLMC Bond	AAA	0.20%		9/23/2025	2/9/2021	3,900,000
341271AD6	FL State Board Admin 1.258 7/1/2025	Municipal Bond	AA3	0.19%		7/1/2025	2/9/2021	2,600,000
Total Purchases								28,200,000
Partial Call / Called								
110122DA3	Bristol Meyer Squibb 4 8/15/2023-21	Corporate Bond	A2	-2.79%	12/9/20	8/15/2023	12/28/2020	10,852,300
Total Calls								10,852,300
Matured								
1815113382	BankUnited 0.2 3/9/2021	Certificate Of Deposit	NR	0.20%		3/9/21	2/9/2021	6,700,000
1815112647	BankUnited 0.3 2/19/2021	Certificate Of Deposit	NR	0.31%		2/19/2021	8/19/2020	10,000,000
1815100525	BankUnited 1.75 3/16/2021	Certificate Of Deposit	NR	1.79%		3/16/2021	9/16/2019	5,000,000
1815106359	BankUnited 1.79 3/20/2021	Certificate Of Deposit	NR	1.80%		3/20/2021	1/6/2020	7,500,000
64971WSW1	New York City Tran 2.75 2/1/2021	Municipal Bond	AA1	2.02%		2/1/2021	4/23/2015	7,000,000
912828P87	T-Bond 1.125 3/1/2021	Treasury Bond	AAA	1.80%		3/1/2021	9/16/2019	5,000,000
Total Matured								41,200,000
Total Called and Matured								52,052,300

CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
At MARCH 31, 2021

LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	211,251,038
SBA A	128,530,590
AIM	1,198,158
Morgan Stanley	1,371,616
BankUnited Public Funds	10,038,283
Florida Public Asset Liquidity Management	151,983,303
Concentration Account 3/31/2021	66,543,718
Total Investments due to mature within 1 year	570,916,707
Minimum Required	125,000,000
Difference	445,916,707
In Compliance	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
BankUnited	0.01	1.00	Y
Florida Public Asset Liquidity Management	0.09	1.00	Y
Morgan Stanley	0.00	1.00	Y
State Board Pool - Fund A	0.14	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.12	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.29	0.30	Y
Taxable Municipals	0.13	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.10	1.00	Y
U.S. Treasury	0.35	1.00	Y

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.29	0.30	Y
AIM Investment Money Market	0.01	1.00	Y
BankUnited	0.01	1.00	Y
Florida Public Asset Liquidity Management	0.49	1.00	Y
Morgan Stanley	0.00	1.00	Y
State Board Pool - Fund A	0.17	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.00	0.80	Y
U.S. Treasury	0.02	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
AIM Investment Money Market	0.00	1.00	Y
Florida Public Asset Liquidity Management	0.08	1.00	Y
Morgan Stanley Money Market	0.01	0.80	Y
State Board Pool - Fund A	0.46	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.45	0.80	Y

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.33	0.30	N
AIM Investment Money Market	0.00	1.00	Y
State Board Pool - Fund A	0.21	1.00	Y
Taxable Municipals	0.11	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.20	1.00	Y
U.S. Treasury	0.07	1.00	Y

See Note

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

**CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT**

CREDIT RISK AS OF MARCH 31, 2021				
City Investment Policy - General				
Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
AIM Money Market	Aaa	\$ 1,198,158	0.17%	CD's Alt Investment Policy JPM Accounts
Florida Public Asset Liquid Management	AAAm	\$ 151,983,303	21.73%	
Morgan Stanley Money Market	Aaa	\$ 1,371,616	0.20%	
State Board Administration (FL Prime)	AAAm	\$ 128,530,590	18.38%	
BankUnited Deposit Rating	A3 (Moody's)	\$ 10,038,283	1.44%	
BlackRock Cash Management	Aaa to NR	\$ 461,218	0.07%	
		\$ 293,583,169		
Wells Fargo Custodian Account:	AAA (S&P)	\$ 10,654,841	1.52%	
	Aaa (Moody's)	\$ 163,389,939	23.37%	
	AA+ (S&P)	\$ 67,806,485	9.70%	
	AA (S&P)	\$ 25,815,945	3.69%	
	Aa2 (Moody's)	\$ 1,048,103	0.15%	
	AA- (S&P)	\$ 25,948,229	3.71%	
	A+ (S&P)	\$ 31,919,434	4.56%	
	A (S&P)	\$ 41,332,960	5.91%	
	A- (S&P)	\$ 23,631,055	3.38%	
	A3 (Moody's)	\$ 894,931	0.13%	
	BBB+ (S&P)	\$ 13,264,925	1.90%	
	Not Rated by S&P Or Moody's	\$ 1,852	0.00%	
		\$ 405,708,699		
Amount Subject to Credit Risk		\$ 699,291,868		

CHANGES IN CREDIT RATINGS December 31, 2020 vs March 31, 2021					
Description	CUSIP/Ticker	Portfolio Name	9/30/2020	12/31/2020	CHANGE
			RATING	RATING	IN RATING

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At MARCH 31, 2021

Description	CUSIP/Ticker	Portfolio Name	12/31/2020	3/31/2021	CHANGE	NOTES
			RATING	RATING	IN RATING	
Corporate						
Amazon 2.8 8/22/2024-24	023135AZ9	6801-Treasurer's Fund	AA-	AA-	0	
Apple 2.4 5/3/2023	037833AK6	6801-Treasurer's Fund	AA+	AA+	0	
Apple 2.75 1/13/2025	037833DF4	6801-Treasurer's Fund	AA+	AA+	0	
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
Bank of America 3.55 3/5/2024	06051GHF9	6801-Treasurer's Fund	A-	A-	0	
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	6801-Treasurer's Fund	A	A	0	
Graninger 1.85 2/15/2025-25	384802AE4	6801-Treasurer's Fund	A+	A+	0	
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A	A	0	
IBM 3.625 2/12/2024	459200HU8	6801-Treasurer's Fund	A	A	0	
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
JPMorgan Chase 3.25 9/23/2022	46625HJE1	4005-Water Cost Stabilization	A-	A-	0	
Key Bank 3.3 6/1/2025	49327M2K9	4005-Water Cost Stabilization	A-	A-	0	
Mas Mutual 2.75 6/22/2024	57629WCE8	6801-Treasurer's Fund	AA+	AA+	0	
Met Life 1.95 9/15/2021	59217GBX6	6801-Treasurer's Fund	AA-	AA-	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Microsoft 1.55 8/8/2021	594918BP8	6801-Treasurer's Fund	AAA	AAA	0	
New York Life 2.3 6/10/2022	64952WCS0	6801-Treasurer's Fund	AA+	AA+	0	
NY Life 1.7 9/14/2021	64952WCJ0	6801-Treasurer's Fund	AA+	AA+	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	A	A	0	
Oracle 2.625 2/15/2023-23	68389XBR5	6801-Treasurer's Fund	A	A	0	
PNC 2.7 11/1/2022-22	69349LAG3	6801-Treasurer's Fund	A-	A-	0	
Qualcomm 3.05 5/20/2022	747525AE3	4005-Water Cost Stabilization	A-	A-	0	
TD Bank 2.125 4/7/2021	89114QBG2	6801-Treasurer's Fund	AA-	AA-	0	
TD Bank 2.125 4/7/2021	89114QBG2	4005-Water Cost Stabilization	AA-	AA-	0	
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	A+	A+	0	
Toyota 3.4 9/15/2021	89233P5F9	6801-Treasurer's Fund	A+	A+	0	
Toyota Motor Credit Corp 2.15 9/8/2022	89236TEC5	6801-Treasurer's Fund	A+	A+	0	
Truist Bank 2.8 5/17/2022	86787EBE6	4005-Water Cost Stabilization	A	A	0	
Truist Bank 2.8 5/17/2022	86787EBE6	6801-Treasurer's Fund	A	A	0	
United Healthcare 3.5 2/15/2024	91324PDM1	6801-Treasurer's Fund	A+	A+	0	
Wells Fargo 2.625 7/22/2022	95000U2B8	6801-Treasurer's Fund	BBB+	BBB+	0	
Wells Fargo 3.3 9/9/2024	94974BGA2	6801-Treasurer's Fund	BBB+	BBB+	0	
Wells fargo 3.625 10/22/2021-21	94988J5T0	6801-Treasurer's Fund	A+	A+	0	
Wells Fargo 3.625 10/22/2021-21	94988J5T0	6801-Treasurer's Fund	A+	A+	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2020	3/31/2021	CHANGE	NOTES
			RATING	RATING	IN RATING	
FHLB Bond						
FHLB 0.19 12/22/2023-21	3130AKKPO	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 3 9/10/2021	313383ZU8	4002-Water Resources Debt Service	AA+	AA+	0	
FHLB 5.375 9/30/2022	3133XMFY2	4002-Water Resources Debt Service	AA+	AA+	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2020	3/31/2021	CHANGE	NOTES
			RATING	RATING	IN RATING	
FHLMC Bond						
FHLMC 0.08 6/30/2025-21	3134GVT65	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.2 12/15/2022-21	3134GXGQ1	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.2 12/16/2022-21	3134GXEU4	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.25 12/4/2023	3137EAFA2	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.375 9/23/2025	3137EAEX3	4005-Water Cost Stabilization	#N/A	AAA	#N/A	purchased 2/9/21
FHLMC MBS 0 4/15/2022	312909D50	6801-Treasurer's Fund	N/A	N/A	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2020	3/31/2021	CHANGE	NOTES
			RATING	RATING	IN RATING	
FNMA Bond						
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2020	3/31/2021	CHANGE	NOTES
			RATING	RATING	IN RATING	
FFCB Bond						
FFCB 0.17 11/30/2022-21	3133EMHE5	6801-Treasurer's Fund	AA+	AA+	0	

CITY OF ST. PETERSBURG

Credit Ratings - Total City Investment Policy (General)

At MARCH 31, 2021

Description	CUSIP/Ticker	Portfolio Name	12/31/2020	3/31/2021	CHANGE	NOTES
Municipal			RATING	RATING	IN RATING	
Boulder Colorado 3.25 11/1/2022	101427BF8	6801-Treasurer's Fund	AA+	AA+	0	
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	6801-Treasurer's Fund	AA2	AA2	0	
Connecticut GO 2.84 1/15/2022	20772KAD1	4005-Water Cost Stabilization	A1	AA3	Yes	
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A1	AA3	Yes	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AAA	AAA	0	
FL State Board Admin 1.258 7/1/2025	341271AD6	4005-Water Cost Stabilization	#N/A	AA	#N/A	purchased 2/9/21
Houston, TX GO 1.95 3/1/2024	4423315T7	6801-Treasurer's Fund	AA	AA	0	
Los Angeles 3.432 11/1/2021	544587C48	6801-Treasurer's Fund	AA-	AA-	0	
Massachusetts GO 4.2 12/1/2021-19	57582PWK2	6801-Treasurer's Fund	AA	AA	0	
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	4005-Water Cost Stabilization	AA	AA	0	
NC State Power Agency 3.808 7/1/2023	65819WAH6	6801-Treasurer's Fund	A-	A-	0	
New York, NY 2.39 8/1/2026	64966QCC2	6801-Treasurer's Fund	AA	AA	0	
NYCGEN 3.16 8/1/2024	64971WFL9	4005-Water Cost Stabilization	AAA	AAA	0	
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	6801-Treasurer's Fund	AA+	AA+	0	
PA Turnpike 2.928 12/1/2025	709224S9	6801-Treasurer's Fund	A3	A3	0	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	A+	A+	0	
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	
University of Texas 4.107 8/15/2021	9151375H2	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2020	3/31/2021	CHANGE	NOTES
Treasury Bond			RATING	RATING	IN RATING	
T-Bond 0.125 10/31/2022	91282CAR2	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.125 12/15/2023	91282CBA8	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.125 9/30/2021	912828T34	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.625 12/31/2021	912828Y27	3001-General Capital Improvements	AAA	AAA	0	
T-Bond 1.75 12/31/2024	912828Y0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.875 9/30/2022	912828W9	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 12/31/2021	912828G87	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 9/30/2021	912828F21	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 12/15/2021	9128285R7	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 12/31/2025	9128285T3	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.75 8/31/2025	9128284Z0	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2020	3/31/2021	CHANGE	NOTES
Treasury Note			RATING	RATING	IN RATING	
T-Note 1.125 6/30/2021	912828S27	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 1.125 6/30/2021	912828S27	4005-Water Cost Stabilization	AAA	AAA	0	
T-Note 2.125 12/31/2022	912828N30	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2020	3/31/2021	CHANGE	NOTES
Treasury Inflation-Protected Securities			RATING	RATING	IN RATING	
TIPs 0.125 4/15/2021	912828Q60	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2020	3/31/2021	CHANGE	NOTES
Money Market			RATING	RATING	IN RATING	
AIM Investments MM	AIM	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
AIM Investments MM	AIM	4002S-Water Resources Debt Service	Aaa	Aaa	0	
AIM Investments MM	AIM	4005S-Water Cost Stabilization	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4002S-Water Resources Debt Service	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	6801S-Treasurer's Fund Short Term	Aaa	Aaa	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2020	3/31/2021	CHANGE	NOTES
Cash			RATING	RATING	IN RATING	
BankUnited Cash	2027107477	4003S-Water & Wastewater Improvements	NR	NR	0	
BankUnited Cash	2027107477	6801S-Treasurer's Fund Short Term	NR	NR	0	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
FL Public Assets for Liquidity Management MM	1810048001	4003S-Water & Wastewater Improvements	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048002	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
FL Public Assets for Liquidity Management LGIP	1810048003	3001S-General Capital Improvements	AAAm	AAAm	0	
FL Public Assets for Liquidity Management LGIP	1810048003	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048004	4002S-Water Resources Debt Service	AAAm	AAAm	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At MARCH 31, 2021

Description	CUSIP/Ticker	Portfolio Name	12/31/2020	3/31/2021	CHANGE	NOTES
Certificate Of Deposit			RATING	RATING	IN RATING	
BankUnited 0.25 9/29/2021	1815112835	6801-Treasurer's Fund	NR	NR	0	
BankUnited 0.3 2/19/2021	1815112647	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 0.3 4/17/2021	1815112078A	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 0.3 5/19/2021	1815112648	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 0.3 8/19/2021	1815112649	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 0.499 4/16/2021	1815112444	4005-Water Cost Stabilization	NR	NR	0	
BankUnited 0.499 4/16/2021	1815112443	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.18 6/27/2021	1815111069	3001-General Capital Improvements	NR	NR	0	
BankUnited 1.7 9/16/2021	1815100526	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.715 9/19/2023	1815105538	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.73 12/20/2021	1815106363	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.75 3/16/2021	1815100525	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.77 9/20/2021	1815106360	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.79 3/20/2021	1815106359	4003-Water & Wastewater Improvements	NR	NR	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2020	3/31/2021	CHANGE	NOTES
Local Government Investment Pool			RATING	RATING	IN RATING	
State Board of Administration LGIP	SBA	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	SBA	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	4002S-Water Resources Debt Service	NR	NR	0	

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At March 31, 2021**

	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	vanguard Dividend Appreciation ETF	vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Variance of Market Value to Floor	Amount to initiate Transfer
46429B663	464287598	921908844	921946406	922908363				
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781		23,582,867.18
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273		0.10
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267		2,358,286.72
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546		
Floor as of 12.06.19	4,200,288	4,393,917	5,182,759	4,543,443	5,262,461	23,582,867		25,941,153.90

Market Value to initiate transfer to Water Operating Fund 25,941,154

Market Value

December	2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904	(488,877)	
Variance		(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)		
December	2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131	1,479,350	
Variance		253,368	315,583	189,293	388,271	332,834	1,479,350		
December	2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444	2,258,390	
Variance		306,325	344,651	582,684	444,165	580,565	2,258,390		
December	2018	3,925,780	3,862,652	4,358,775	4,091,199	4,404,998	20,643,404	(1,585,917)	(3,808,849)
Variance		(274,508)	(531,265)	(823,984)	(452,244)	(857,463)	(2,939,463)		
December	2019	4,289,582	4,474,224	5,273,118	4,641,831	5,393,617	24,072,372	489,505	(1,868,782)
Variance		89,294	80,307	90,359	98,388	131,157	489,505		
January	2020	4,112,435	4,378,497	5,303,151	4,525,426	5,391,611	23,711,121	128,254	(2,230,033)
Variance		(87,853)	(15,419)	120,392	(18,017)	129,151	128,254		
February	2020	3,704,778	3,971,660	4,860,693	4,086,555	4,954,907	21,578,594	(2,004,274)	(4,362,560)
Variance		(495,510)	(422,256)	(322,066)	(456,888)	(307,554)	(2,004,274)		
March	2020	3,129,597	3,251,418	4,373,397	3,504,531	4,318,176	18,577,118	(5,005,749)	(7,364,036)
Variance		(1,070,691)	(1,142,499)	(809,362)	(1,038,913)	(944,285)	(5,005,749)		
April	2020	3,576,182	3,614,981	4,805,280	3,864,147	4,870,301	20,730,893	(2,851,975)	(5,210,261)
Variance		(624,106)	(778,935)	(377,479)	(679,296)	(392,159)	(2,851,975)		
May	2020	3,670,223	3,741,196	4,978,287	3,973,617	5,100,962	21,464,285	(2,118,582)	(4,476,869)
Variance		(530,065)	(652,721)	(204,472)	(569,826)	(161,499)	(2,118,582)		
June	2020	3,549,501	3,692,021	4,956,714	3,902,289	5,168,063	21,268,588	(2,314,280)	(4,672,566)
Variance		(650,787)	(701,895)	(226,045)	(641,155)	(94,398)	(2,314,280)		
July	2020	3,640,480	3,839,873	5,203,323	4,022,161	5,472,023	22,177,860	(1,405,007)	(3,763,294)
Variance		(559,808)	(554,044)	20,564	(521,282)	209,563	(1,405,007)		
August	2020	3,706,090	3,996,576	5,523,957	4,150,454	5,853,479	23,230,555	(352,312)	(2,710,599)
Variance		(494,198)	(397,341)	341,198	(392,989)	591,018	(352,312)		
September	2020	3,520,195	3,872,656	5,442,318	4,008,787	5,609,690	22,453,646	(1,129,221)	(3,487,508)
Variance		(680,093)	(521,261)	259,559	(534,656)	347,229	(1,129,221)		
October	2020	3,404,722	3,826,760	5,318,802	3,939,934	5,466,918	21,957,135	(1,625,732)	(3,984,018)
Variance		(795,566)	(567,157)	136,043	(603,509)	204,457	(1,625,732)		
November	2020	3,793,570	4,340,469	5,852,628	4,422,891	6,065,358	24,474,916	892,049	(1,466,238)
Variance		(406,718)	(53,448)	669,869	(120,552)	802,897	892,049		
December	2020	3,834,686	4,482,420	5,971,491	4,532,856	6,266,843	25,088,296	1,505,429	(852,858)
Variance		(365,602)	88,503	788,732	(10,587)	1,004,383	1,505,429		
January	2021	3,791,383	4,440,130	5,797,215	4,507,099	6,202,842	24,738,669	1,155,801	(1,202,485)
Variance		(408,905)	46,213	614,456	(36,344)	940,381	1,155,801		
February	2021	3,917,354	4,706,327	5,888,583	4,713,160	6,374,424	25,599,849	2,016,982	(341,305)
Variance		(282,934)	312,411	705,824	169,717	1,111,963	2,016,982		
March	2021	4,150,489	4,968,264	6,221,484	5,007,392	6,642,646	26,990,275	3,407,407	1,049,121
Variance		(49,799)	574,347	1,038,725	463,949	1,380,186	3,407,407		

Net Asset Value

Change from December 6, 2019 to March 31, 2021	-1.19%	13.07%	20.04%	10.21%	26.23%	14.45%		
Dividend Yield as of 3/31/21	3.73%	1.76%	1.67%	3.10%	1.50%			
Investment Gain/Loss and Dividends	830,083	1,171,498	1,590,074	1,279,795	1,932,061	6,803,512		
2015 Market Price Return	-0.29%	-4.00%	-1.97%	0.31%	1.32%			
2016 Market Price Return	15.89%	17.24%	11.90%	16.89%	12.04%			
2017 Market Price Return	13.41%	13.45%	22.22%	16.42%	21.77%			
2018 Market Price Return	-3.01%	-8.44%	-2.10%	-5.94%	-4.47%			
2019 Market Price Return	20.27%	26.18%	29.76%	24.18%	31.47%			
2020 Market Price Return	-6.48%	2.72%	15.49%	1.21%	18.40%			
2021 Market Price Return as of 3/31/21	9.25%	11.26%	4.40%	11.02%	6.19%			

Ishares returns were obtained from www.ishares.com
Vanguard returns were obtained from www.vanguard.com

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At March 31, 2021**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Annual Dividends
		46429B663 - HDV	464287598-1WD	921908844-VIG	921946406-VYM	922908363-VOO		
Dividends Received								
March	2015	37,068	19,814	22,574	26,770	20,765	126,991	
June	2015	37,480	-	-	-	19,035	56,515	
July	2015	-	27,877	21,738	32,449	-	82,064	
September	2015	-	-	21,787	30,594	20,111	72,493	
October	2015	37,345	19,859	-	-	-	57,204	
December	2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
March	2016	34,999	23,504	20,164	27,697	21,230	127,594	
June	2016	35,134	-	21,935	33,492	20,111	110,672	
July	2016	-	23,719	-	-	-	23,719	
September	2016	35,558	20,074	19,328	27,987	18,634	121,582	
December	2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
March	2017	37,382	22,298	-	32,449	21,061	113,188	
April	2017	-	-	20,902	-	-	20,902	
June	2017	35,197	-	24,172	32,803	20,262	112,434	
July	2017	-	26,218	-	-	-	26,218	
September	2017	35,860	24,224	20,066	33,133	23,592	136,875	
December	2017	38,049	23,211	25,483	35,396	23,750	145,889	555,506
March	2018	37,156	23,674	17,653	31,915	20,772	131,171	
June	2018	-	-	-	33,059	-	33,059	
July	2018	37,053	24,896	25,174	-	22,183	109,306	
October	2018	36,806	27,466	22,165	35,241	23,130	144,809	
December	2018	32,977	28,748	25,685	38,756	24,708	150,874	569,218
March	2019	38,247	23,160	-	34,182	27,891	123,480	
April	2019	-	-	22,682	-	-	22,682	
June	2019	34,911	24,498	21,066	32,771	26,565	139,811	
September	2019	39,890	28,642	24,577	41,253	24,945	159,307	
December	2019	34,073	37,814	25,317	38,592	26,047	161,843	607,122
March	2020	39,994	26,013	20,050	27,462	21,480	134,998	
June	2020	38,469	22,808	25,405	41,450	26,135	154,268	
September	2020	34,936	23,604	23,582	34,936	23,859	140,918	
December	2020	40,382	19,530	28,104	40,103	25,216	153,335	583,519
March	2021	38,584	20,118	21,704	32,514	23,020	135,940	
Cumulative Total		879,883	597,151	551,349	815,846	551,875	3,396,104	2,812,584

DEBT



MEMORANDUM

City of St. Petersburg, Florida Quarterly Debt Report As of March 31, 2021

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor/City Administrator

From: Anne Fritz, Chief Financial Officer

Date: April 16, 2021

Subject: Quarterly Debt Report – March 31, 2021

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of March 31, 2021.

The General Governmental debt service graphs and supporting schedule as of March 31, 2021 provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2021 and beyond.

The Water Resources, Stormwater, Sanitation, Marina and Equipment Replacement graphs and supporting schedules provide a detailed view of future debt service payments outstanding for fiscal years 2021 and beyond.

Future funding sources and principal and interest of general governmental debt and enterprise are subject to change upon new issuances of debt.

Significant Debt Activity in FY 2021

PNC Non-Ad Valorem Revenue Notes

In March 2021, the City issued Non-Ad Valorem Refunding Revenue Note, Series 2021A (“2021A Note”) for \$7.7 million at a fixed interest rate of 0.932% and Non-Ad Valorem Refunding Revenue Note, Series 2021B (“2021A Note”) for \$2.6 million at a fixed interest rate of 1.859%. The 2021A Note proceeds have been used to refund the City’s outstanding Professional Sports Facility Sales Tax Refunding Revenue Bond, Series 2014 (Tropicana Field). The 2021B Note proceeds have been used to refund the City’s outstanding Non-Ad Valorem Revenue Note, Series 2017A (Marina).

The City has the following Debt Ratings:

	Moody’s Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa3	AA+
Public Utility Revenue Bonds	Aa2	AA



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

**City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2021**

General Governmental Debt

The City of St. Petersburg, Florida has the following general government debt outstanding as of March 31, 2021 by debt issuance. Fiscal year to date principal payments and interest payments, which are \$13.8 million and \$1.5 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of March 31, 2021 (excluding interest subsidy for the QECCB) are as follows:

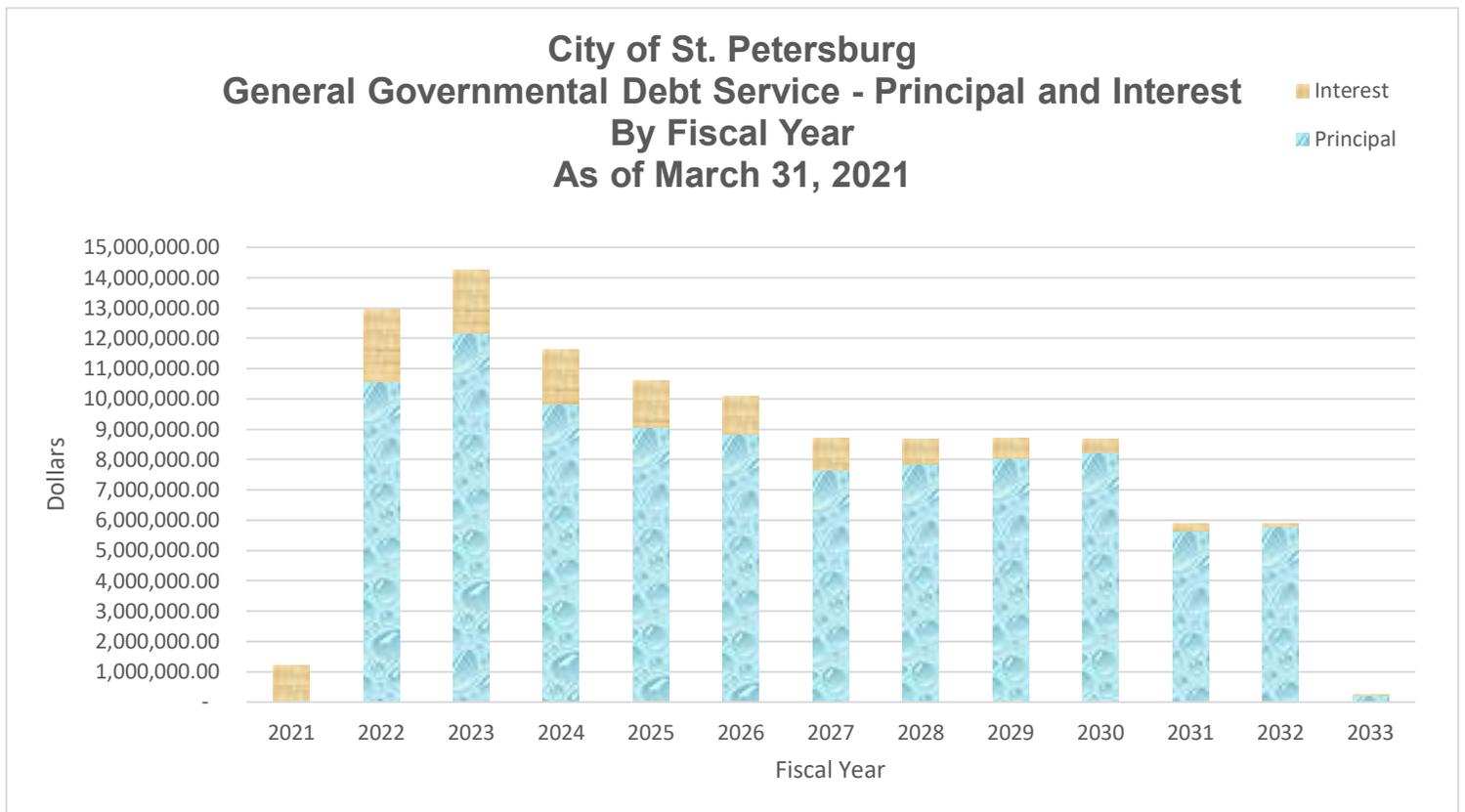
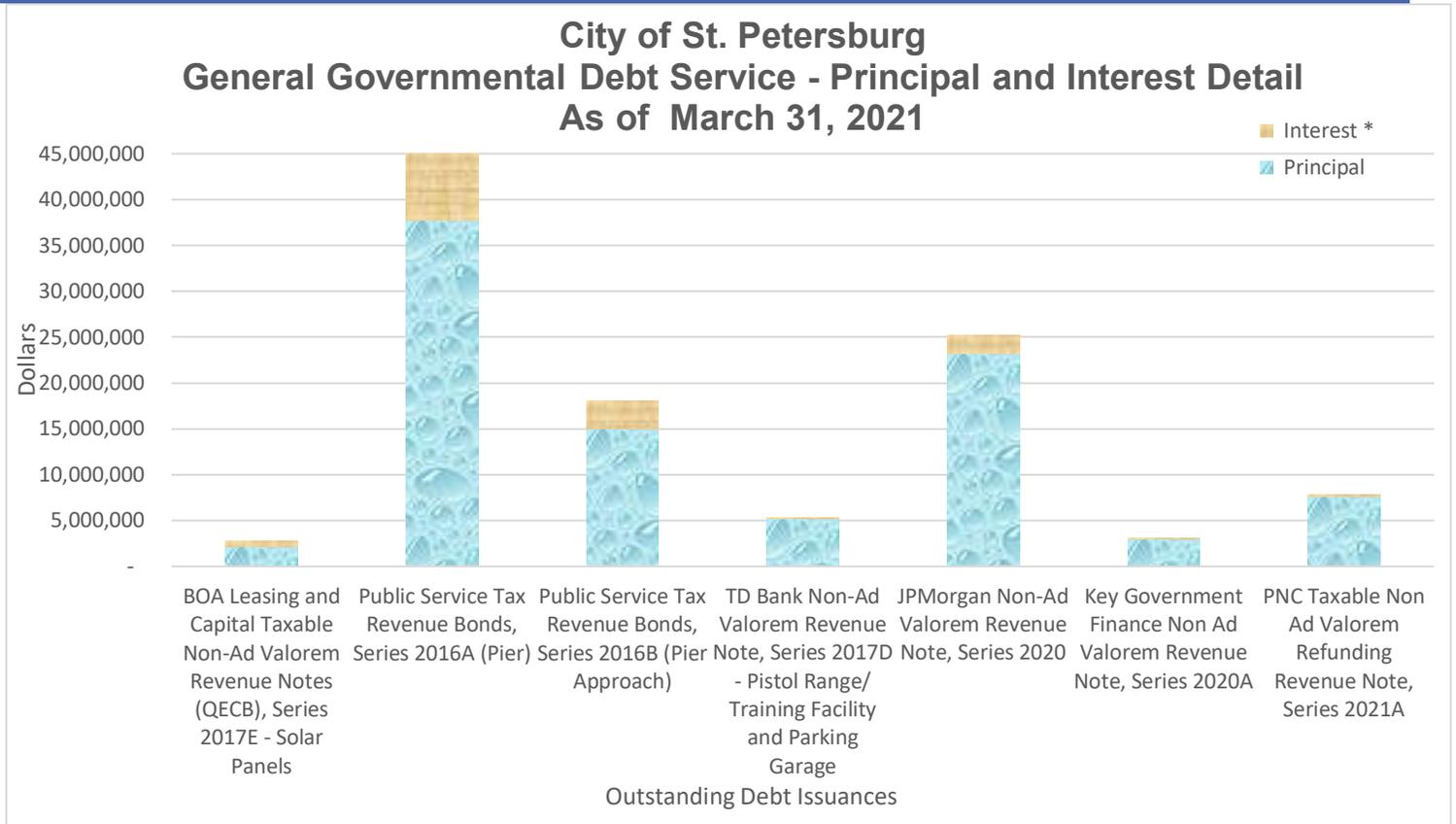
Outstanding Debt as of March 31, 2021

Outstanding Debt Issuances	Principal	Interest *	Total
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECCB), Series 2017E - Solar Panels	2,165,000	582,125	2,747,125
Public Service Tax Revenue Bonds, Series 2016A (Pier)	37,695,000	7,642,950	45,337,950
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	15,030,000	3,021,100	18,051,100
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	5,145,000	142,416	5,287,416
JPMorgan Non-Ad Valorem Revenue Note, Series 2020	23,190,000	2,015,775	25,205,775
Key Government Finance Non-Ad Valorem Revenue Note, Series 2020A	3,000,000	60,419	3,060,419
PNC Taxable Non-Ad Valorem Refunding Revenue Note, Series 2021A	7,665,000	196,282	7,861,282
Total	93,890,000	13,661,067	107,551,067

* The interest amount does not reflect interest rate subsidy.

**City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2021**

General Governmental Debt (Continued)



**City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2021**

General Governmental Debt (Continued)

Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2021 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

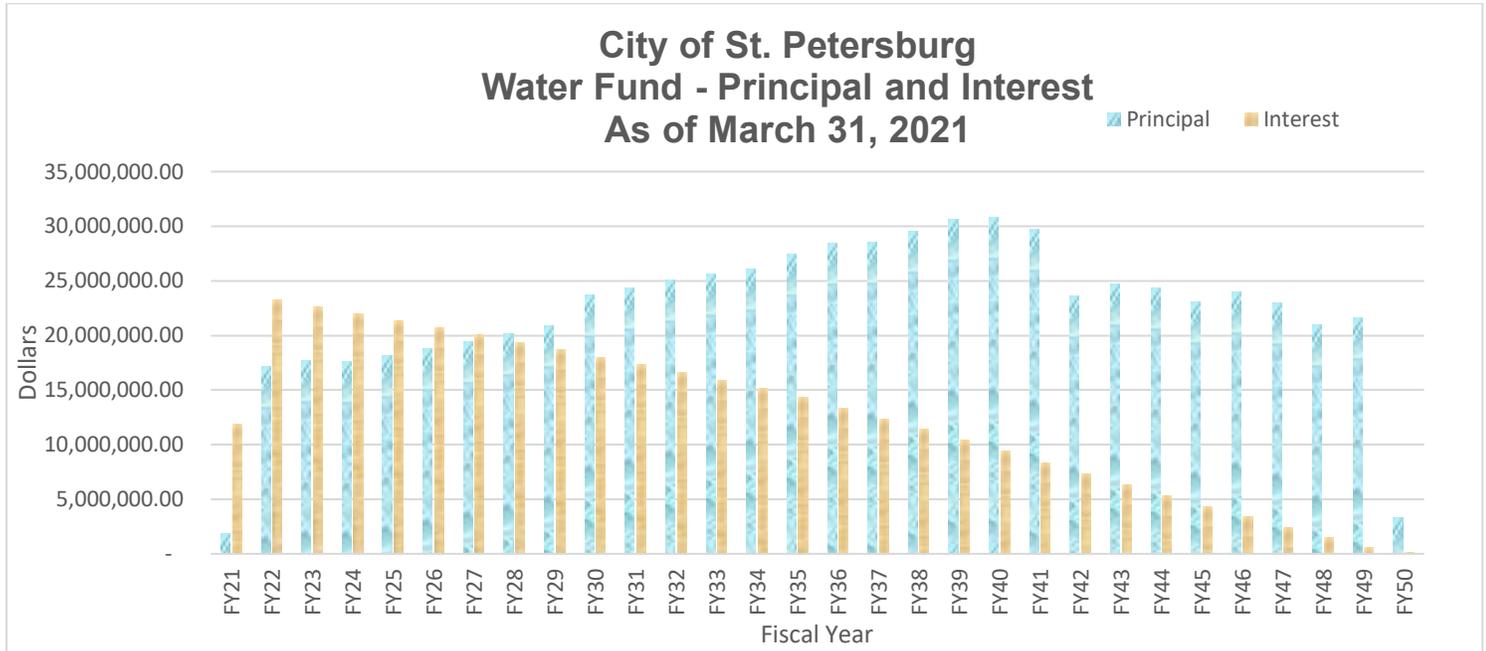
Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2021	-	-	269,603	33,947	5,764,938	6,068,487
2022	615,089	2,405,000	4,169,302	65,621	5,761,338	13,016,349
2023	1,947,551	2,445,000	4,131,145	60,980	5,765,588	14,350,263
2024	1,939,890	2,490,000	1,475,585	56,150	5,762,038	11,723,662
2025	1,932,135	2,530,000	422,913	51,132	5,765,688	10,701,868
2026	1,426,617	2,575,000	384,302	45,927	5,760,888	10,192,733
2027	-	2,620,000	345,878	40,517	5,762,531	8,768,927
2028	-			34,904	5,763,594	8,764,182
2029	-	2,660,000	305,684			
	-	2,710,000	265,678	29,086	5,758,850	8,763,614
2030	-		225,809	23,034	5,760,750	8,764,593
	-	2,755,000				
2031	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	214,393	10,223	-	224,616
2033	-	-	220,807	3,450	-	224,257
Total	7,861,282	23,190,000	12,639,018	471,717	63,389,050	107,551,067

**City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2021**

Enterprise Debt – Water Resources Fund

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments remaining due fiscal year 2021 through 2050 (year of final repayment) are depicted below.

Fiscal year to date 2021 principal payments and interest payments, which are \$13.9 million and \$11.7 million respectively, are excluded from the below outstanding debt summary.



Fiscal Year	Principal	Interest	Total
FY21	1,873,708	11,828,875	13,702,583
FY22	17,179,332	23,232,721	40,412,053
FY23	17,715,251	22,630,804	40,346,055
FY24	17,633,845	22,006,811	39,640,656
FY25	18,115,553	21,365,085	39,480,638
FY26	18,784,898	20,705,971	39,490,869
FY27	19,454,526	20,031,232	9,485,758
FY28	20,147,445	19,345,324	39,492,768
FY29	20,852,660	18,670,655	39,523,315
FY30	23,665,179	17,995,754	41,660,933
FY31	24,355,009	17,297,527	41,652,536
FY32	25,085,158	16,593,962	41,679,120
FY33	25,593,287	15,890,658	41,483,945
FY34	26,098,409	15,175,140	41,273,549
FY35	27,468,189	14,323,295	41,791,484

Fiscal Year	Principal	Interest	Total
FY36	28,468,013	13,325,496	41,793,509
FY37	28,547,882	12,352,864	40,900,746
FY38	29,577,796	11,407,528	40,985,324
FY39	30,657,754	10,420,541	41,078,295
FY40	30,827,626	9,384,421	40,212,047
FY41	29,680,000	8,323,471	38,003,471
FY42	23,635,000	7,310,006	30,945,006
FY43	24,680,000	6,325,741	31,005,741
FY44	24,375,000	5,313,363	29,688,363
FY45	23,105,000	4,333,716	27,438,716
FY46	23,960,000	3,372,913	27,332,913
FY47	22,990,000	2,407,650	25,397,650
FY48	20,985,000	1,498,425	22,483,425
FY49	21,595,000	615,625	22,210,625
FY50	3,355,000	83,875	3,438,875
Total	670,461,517	373,569,447	1,044,030,964

Water Resources bonds and loans information continued on the next page.

City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2021

Enterprise Debt – Water Resources Fund (Continued)

The debt issuances outstanding are as follows.

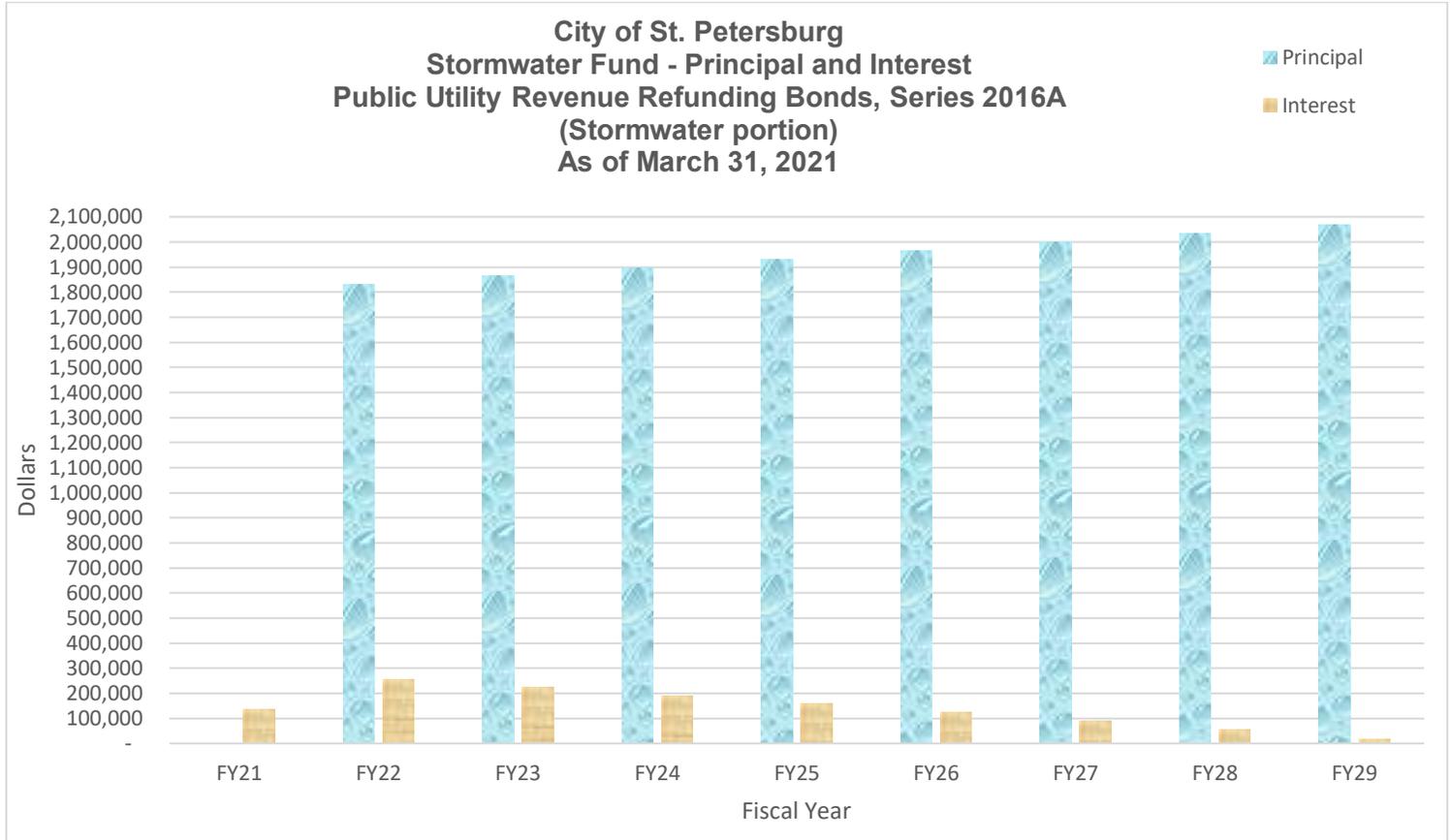
Debt	Principal	Interest	Total
Public Utility Refunding Revenue Bonds, Series 2013B	870,000	39,300	909,300
Public Utility Refunding Revenue Bonds, Series 2014B	38,590,000	16,900,688	55,490,688
Public Utility Revenue Bonds, Series 2013A	37,340,000	22,800,058	60,140,058
Public Utility Revenue Bonds, Series 2013C	23,970,000	16,478,111	40,448,111
Public Utility Revenue Bonds, Series 2014A	30,535,000	15,118,764	45,653,764
Public Utility Revenue Bonds, Series 2015	27,680,000	14,765,718	42,445,718
Public Utility Revenue Bonds, Series 2016C	42,670,000	27,328,300	69,998,300
Public Utility Revenue Bonds, Series 2019A	53,035,000	48,747,250	101,782,250
Public Utility Revenue Refunding Bonds, Series 2016A (Water)	23,379,000	1,878,398	25,257,398
Public Utility Revenue Refunding Bonds, Series 2016B	51,455,000	22,966,650	74,421,650
Public Utility Revenue Refunding Bonds, Series 2018	202,085,000	156,278,150	358,363,150
Public Utility Revenue Refunding Bonds, Series 2019B	42,060,000	20,852,119	62,912,119
State Revolving Fund Loan (Clean Water Loan Agreement CS120521020)	473,116	19,856	492,973
State Revolving Fund Loan (Clean Water Loan Agreement CS120521030)	943,040	43,440	986,481
State Revolving Fund Loan (Clean Water Loan Agreement CS12052104P)	71,525	3,306	74,830
State Revolving Fund Loan (Clean Water Loan Agreement WW520600)	4,233,898	742,389	4,976,287
State Revolving Fund Loan (Clean Water Loan Agreement WW520630)	50,068,392	1,806,642	51,875,034
State Revolving Fund Loan (Clean Water Loan Agreement WW52105L)	852,546	44,703	897,248
Taxable Public Utility Refunding Revenue Bonds, Series 2020	40,150,000	6,755,607	46,905,607
Total	670,461,517	373,569,447	1,044,030,964

The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services. As of March 31, 2021, there was approximately \$174 million in unspent bond proceeds (net of outstanding purchase order encumbrances) from the Public Utility Revenue Bonds (Water Resources portion) outstanding to be utilized for Water Resources projects.

**City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2021**

Enterprise Debt – Stormwater Fund

The Stormwater Fund has one issue of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2021 through 2029 (year of final repayment) are shown below.



Fiscal year to date 2021 principal payments and interest payments, which are \$1.8 million and \$152,128 respectively, are excluded from the outstanding debt summary.

The funding source for the Stormwater bonds are Stormwater fund operating charges for services.

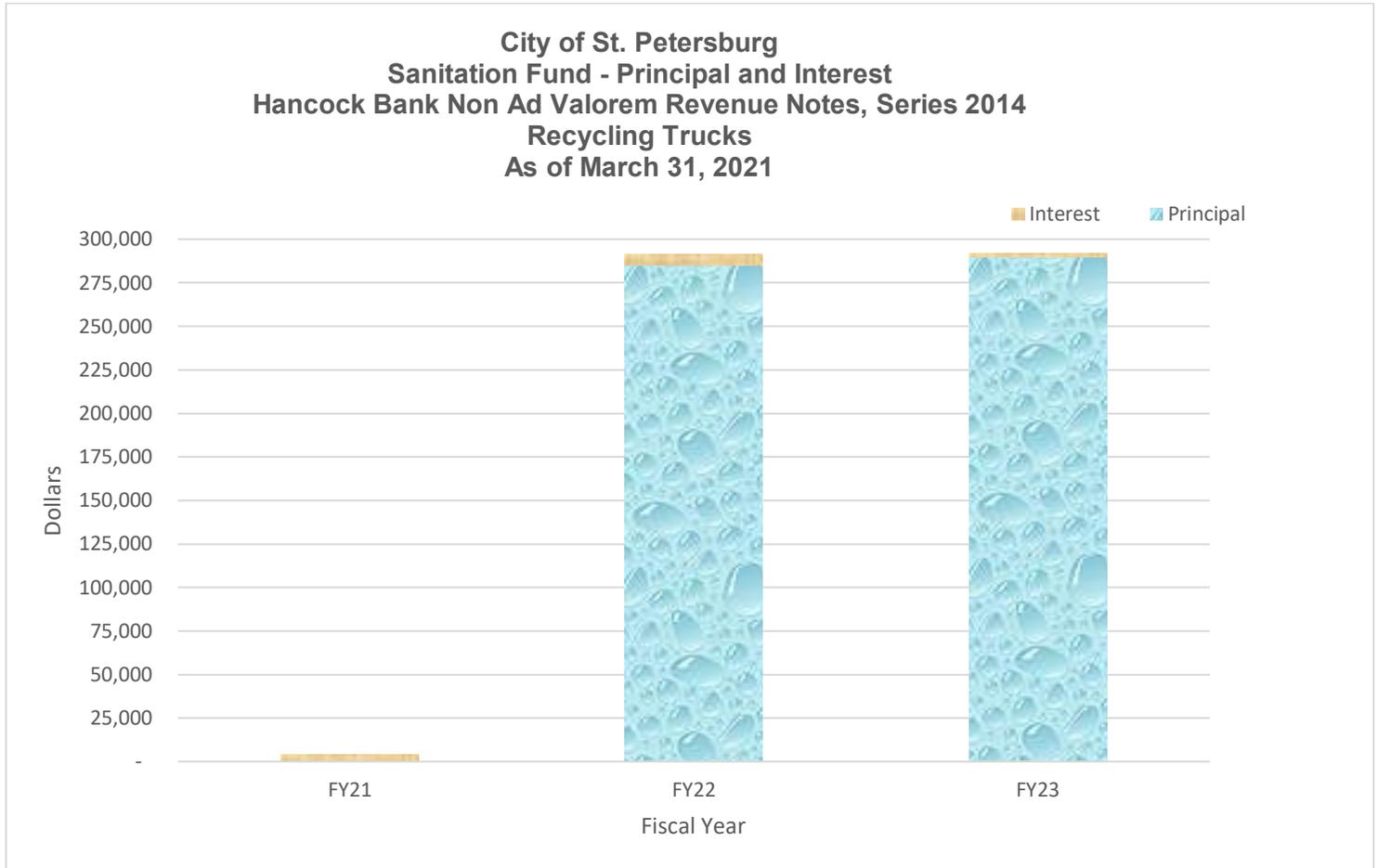
Fiscal Year	Principal	Interest	Total
FY21	-	136,378	136,378
FY22	1,832,000	256,725	2,088,725
FY23	1,864,000	224,385	2,088,385
FY24	1,896,000	191,485	2,087,485
FY25	1,930,000	158,008	2,088,008
FY26	1,964,000	123,935	2,087,935
FY27	1,998,000	89,268	2,087,268
FY28	2,034,000	53,988	2,087,988
FY29	2,068,000	18,095	2,086,095
Total	15,586,000	1,252,265	16,838,265

**City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2021**

Enterprise Debt – Sanitation Fund

The Sanitation Fund had two Non-Ad Valorem notes outstanding for the recycling program. The last payment was made for the recycling containers in October 2018. The related debt service payments remaining for recycling trucks due fiscal years 2021 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2021 principal payments and interest payments, which are \$285,000 and \$6,192 respectively, are excluded from the below outstanding debt summary.



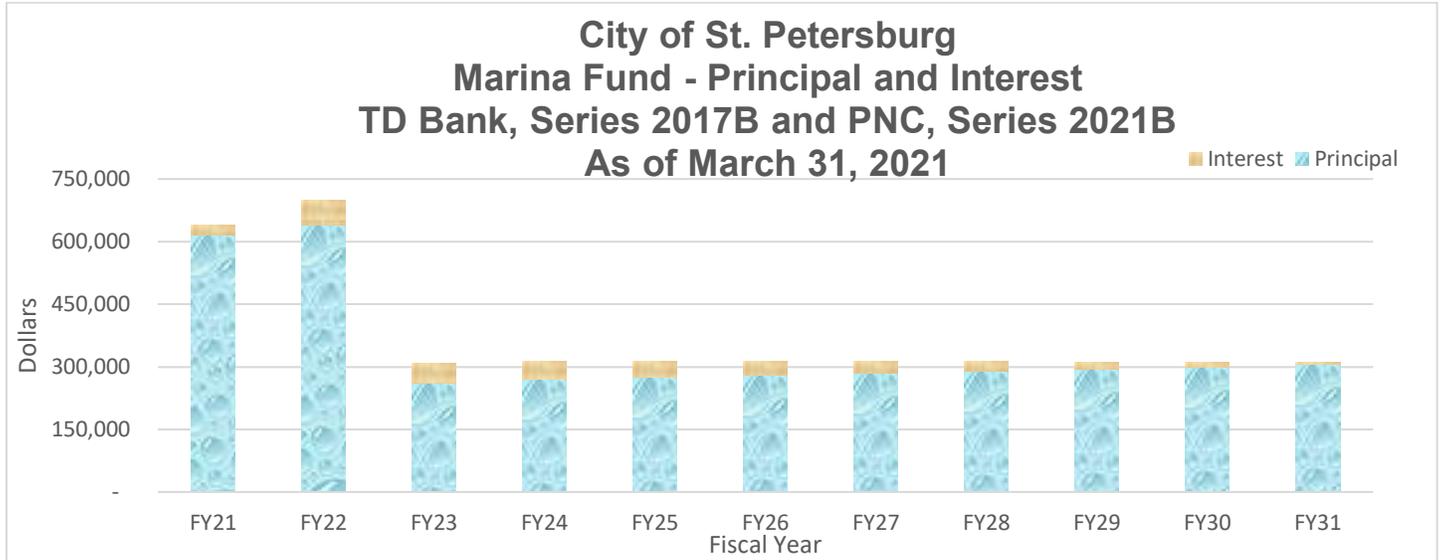
Fiscal Year	Principal	Interest	Total
FY21	-	4,140	4,140
FY22	285,000	6,228	291,228
FY23	290,000	2,088	292,088
Total	575,000	12,456	587,456

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

**City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2021**

Enterprise Debt – Marina Fund

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. During March 2021, the City issued Non-Ad Valorem Refunding Revenue Note Series 2021B (\$2.6 Million) to refund Non-Ad Valorem Revenue Note, Series 2017A. The related debt service payments remaining due fiscal years 2021 through 2031 (year of final repayment) are shown below.



Fiscal year to date 2021 interest payments, which are \$51,727, are excluded from the below outstanding debt summary.

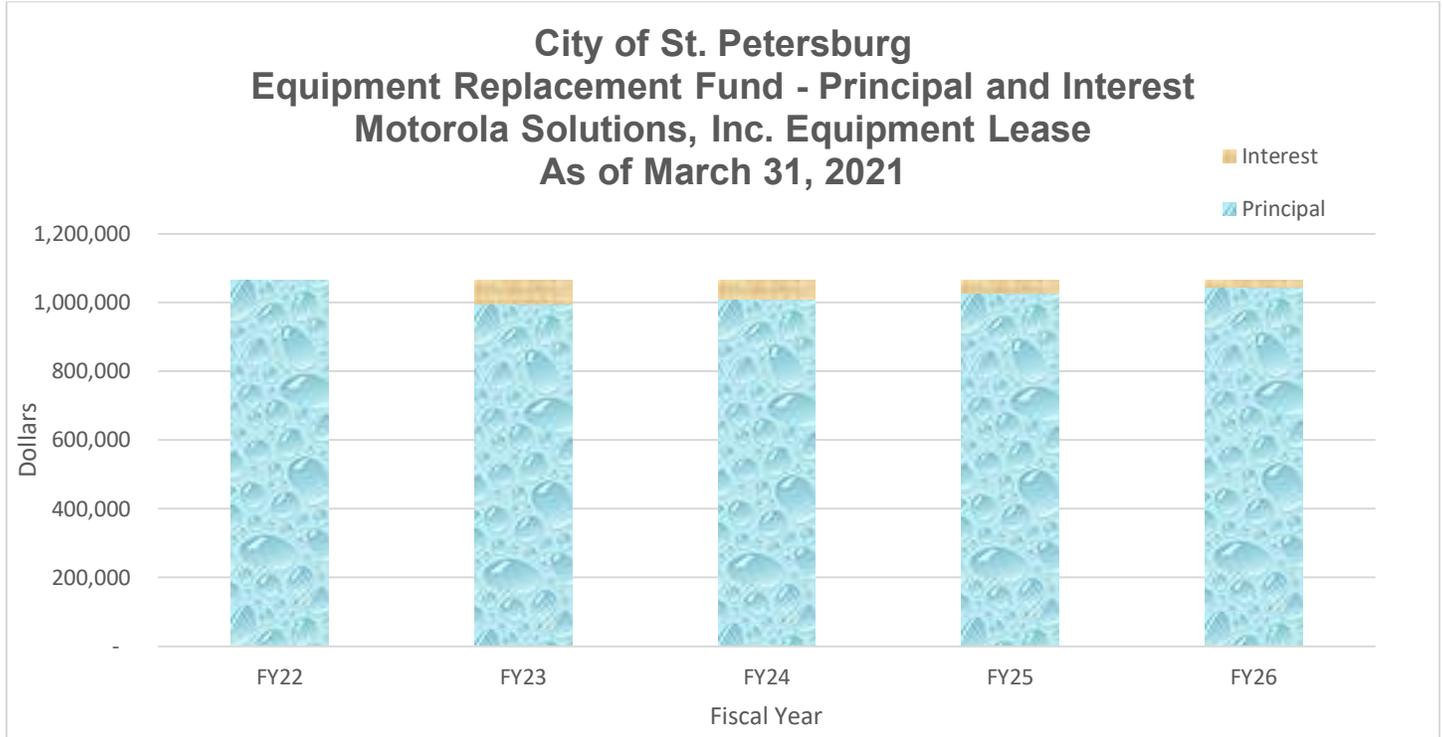
The funding source for the Marina notes are Marina fund operating charges for services. As of March 31, 2021, there was \$376,106 of unspent bond proceeds from the TD Bank Non-Ad Valorem Revenue Note, Series 2017A outstanding to be utilized for Marina improvement projects.

Fiscal Year	Principal	Interest	Total
FY21	615,000	25,041	640,041
FY22	640,000	60,244	700,244
FY23	260,000	47,590	307,590
FY24	270,000	42,757	312,757
FY25	275,000	37,738	312,738
FY26	280,000	32,625	312,625
FY27	285,000	27,420	312,420
FY28	290,000	22,122	312,122
FY29	295,000	16,731	311,731
FY30	300,000	11,247	311,247
FY31	305,000	5,670	310,670
Total	3,815,000	329,186	4,144,186

**City of St. Petersburg, Florida
Quarterly Debt Report
As of March 31, 2021**

Enterprise Debt – Equipment Replacement Fund

In June 2020, the City executed an Equipment Lease Purchase Agreement with Motorola Solutions, Inc. with a total lease principal cost of \$6,146,028 and interest of \$174,940 for the purchase of Motorola Public Safety Radios. The related debt service payments remaining due fiscal years 2021 through 2026 (year of final repayment) are shown below.



Fiscal year to date 2021 principal payments, which are \$1,000,000, are excluded from the below outstanding debt summary.

The funding source for the Equipment Lease is the equipment replacement operating charges.

Fiscal Year	Principal	Interest	Total
FY22	1,064,193	-	1,064,193
FY23	994,802	69,391	1,064,193
FY24	1,011,714	52,480	1,064,193
FY25	1,028,913	35,280	1,064,193
FY26	1,046,405	17,789	1,064,193
Total	5,146,027	174,940	5,320,967

PENSIONS



April 22, 2021

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

From: Anne Fritz, Chief Financial Officer

Subject: March 31, 2021 Quarterly Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended March 31, 2021. The report provides detailed unaudited preliminary financial statements for the quarter ended March 31, 2021 compared to the audited summarized financial statements for the year ended September 30, 2020, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2020, 1/12 in November 2020, 1/12 in December 2020 and 9/12 in January 2021. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The information presented in the Solvency Test Summary is a comparison of the actuarial assumptions used in the two actuarial valuation reports received by the City: one for financial reporting purposes and the other for funding purposes. The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values are based on the October 1, 2020 actuarial valuation report.

During the first half of fiscal year 2021, the Plans have experienced aggregate interest and dividend income earnings of approximately \$11.4 million and realized and unrealized investment gains of \$166.7 million. During the first half of fiscal year 2020, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$14.5 million and realized and unrealized investment losses of \$136.5 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

City of St. Petersburg, Florida
Statement of Net Position
Pension Plans
As of March 31, 2021 and September 30, 2020

	March 31, 2021				September 30, 2020
	Preliminary and Unaudited				
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Assets					
Cash & Cash Equivalents					
Demand Deposits	\$ 3,720,717	\$ 918,782	\$ 1,076,250	\$ 5,715,749	\$ 2,676,790
Trustee Accounts	10,420,219	1,364,493	6,718,623	18,503,335	14,066,609
Total Cash & Cash Equivalents	<u>14,140,936</u>	<u>2,283,275</u>	<u>7,794,873</u>	<u>24,219,084</u>	<u>16,743,399</u>
Receivables					
Interest and Dividends	831,381	421,749	565,873	1,819,003	1,958,733
Accounts Receivable	10,691	-	-	10,691	10,055
Unsettled Investments Sales	39,491	-	50,085	89,576	451,086
Total Receivables	<u>881,563</u>	<u>421,749</u>	<u>615,958</u>	<u>1,919,270</u>	<u>2,419,874</u>
Due From Other Funds	-	-	-	-	433,166
Prepaid and Deposits	6,925	6,925	6,925	20,775	20,775
Investments Held, fair value					
DROP Investments	14,905,859	21,923,010	30,535,452	67,364,321	64,753,791
Government Securities	63,288,137	26,570,990	54,015,088	143,874,215	139,333,870
Corporate Bonds	46,578,928	33,272,451	25,882,643	105,734,022	110,775,281
Common & Preferred Stock	282,731,431	21,760,284	302,612,231	607,103,946	499,155,152
Mutual Funds	48,544,315	215,841,356	59,748,494	324,134,165	315,331,121
Alternative Investments	60,355,889	15,848,211	41,383,172	117,587,272	78,776,942
Total Investments	<u>516,404,559</u>	<u>335,216,302</u>	<u>514,177,080</u>	<u>1,365,797,941</u>	<u>1,208,126,157</u>
Total Assets	<u>531,433,983</u>	<u>337,928,251</u>	<u>522,594,836</u>	<u>1,391,957,070</u>	<u>1,227,743,371</u>
Liabilities					
Payables					
Accounts	-	381,802	-	381,802	428,414
Unsettled Investment Purchases	154,477	-	1,384,937	1,539,414	639,626
Pension Pre-Funding Liability	6,765,680	1,393,466	2,254,663	10,413,809	-
Due To Other Funds	-	-	-	-	415,139
DROP Liability	14,905,859	21,923,010	30,535,452	67,364,321	64,753,791
Total Payables	<u>21,826,016</u>	<u>23,698,278</u>	<u>34,175,052</u>	<u>79,699,346</u>	<u>66,236,970</u>
Total Liabilities	<u>21,826,016</u>	<u>23,698,278</u>	<u>34,175,052</u>	<u>79,699,346</u>	<u>66,236,970</u>
Net Position					
Held in Trust for Pension Benefits	<u>\$ 509,607,967</u>	<u>\$ 314,229,973</u>	<u>\$ 488,419,784</u>	<u>\$ 1,312,257,724</u>	<u>\$ 1,161,506,401</u>

City of St. Petersburg, Florida
Statement of Changes in Net Position
Pension Plans
Six Months Ended March 31, 2021 and Twelve Months Ended September 30, 2020

	Six Months Ended March 31, 2021				Twelve Months Ended
	Preliminary and Unaudited				September 30, 2020
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Additions					
Contributions					
Employer	\$ 6,765,680	\$ 1,393,467	\$ 2,254,663	\$ 10,413,810	\$ 23,881,223
Employees	919,953	828,980	1,554,005	3,302,938	6,238,175
State	-	5,431	-	5,431	4,076,695
Total Contributions	<u>7,685,633</u>	<u>2,227,878</u>	<u>3,808,668</u>	<u>13,722,179</u>	<u>34,196,093</u>
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments	61,561,621	39,673,792	65,439,724	166,675,137	50,136,547
Interest on Investments	1,057,686	816,899	829,201	2,703,786	7,806,658
Dividends on Stock	3,280,008	2,145,389	3,302,510	8,727,907	18,482,261
Total Investment Gain (Loss)	<u>65,899,315</u>	<u>42,636,080</u>	<u>69,571,435</u>	<u>178,106,830</u>	<u>76,425,466</u>
Less Investment Expense	<u>(931,970)</u>	<u>(244,236)</u>	<u>(807,754)</u>	<u>(1,983,960)</u>	<u>(3,851,484)</u>
Net Investment Gain (Loss)	<u>64,967,345</u>	<u>42,391,844</u>	<u>68,763,681</u>	<u>176,122,870</u>	<u>72,573,982</u>
Total Additions	<u>72,652,978</u>	<u>44,619,722</u>	<u>72,572,349</u>	<u>189,845,049</u>	<u>106,770,075</u>
Deductions					
Benefits	12,838,968	8,351,409	13,717,021	34,907,398	67,728,387
DROP Contributions	1,448,143	1,090,346	1,352,299	3,890,788	7,688,800
Refund of Contributions	101,017	34,654	96,830	232,501	305,304
Administrative Expenses	25,759	18,521	18,759	63,039	97,676
Total Deductions	<u>14,413,887</u>	<u>9,494,930</u>	<u>15,184,909</u>	<u>39,093,726</u>	<u>75,820,167</u>
Change in Net Position	58,239,091	35,124,792	57,387,440	150,751,323	30,949,908
Net Position Held in Trust for Pension Benefits					
Beginning of the Period - October 1	451,368,876	\$ 279,105,181	\$ 431,032,344	\$ 1,161,506,401	1,130,556,493
End of the Period	<u>\$ 509,607,967</u>	<u>\$ 314,229,973</u>	<u>\$ 488,419,784</u>	<u>\$ 1,312,257,724</u>	<u>\$ 1,161,506,401</u>

City of St. Petersburg, Florida
Schedule of Investments by Manager
Pension Plans
As of March 31, 2021
(excludes DROP)

Investment Manager	Manager Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Employee Retirement System						
Vanderbilt	Fixed Income	\$ 79,491,317	19.19%	\$ 80,823,295	15.80%	102%
Marco	Fixed Income	29,378,213	7.09%	30,084,818	5.88%	102%
Boston	Large Cap Value	74,494,608	17.99%	91,765,068	17.94%	123%
Nuance	Mid Cap Value	14,033,647	3.39%	15,221,646	2.98%	108%
Kayne Anderson	Mid Cap Value	13,205,022	3.19%	19,466,693	3.81%	147%
Wells Capital	Mid Cap Growth	25,831,146	6.24%	40,561,075	7.93%	157%
Polen Capital	Large Cap Growth	28,586,183	6.90%	45,252,338	8.85%	158%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	27,684,898	6.69%	47,682,657	9.32%	172%
Templeton Portfolio Adv Intl	Foreign Stocks - Int'l Value	30,712,661	7.42%	37,199,315	7.27%	121%
Renaissance Intl Growth	Foreign Stocks - Int'l Growth	27,609,173	6.67%	38,809,681	7.59%	141%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	10,505,406	2.54%	10,331,571	2.02%	98%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	10,272,243	2.48%	10,153,205	1.99%	99%
UBS Realty Investors LLC (b)	Alt - Real Estate	33,787,024	8.16%	35,326,686	6.91%	105%
Schroder Focus II (b)	Alt - Private Credit	4,375,000	1.06%	4,544,427	0.89%	104%
Wells Fargo Adv Govt Money Market Funds	Money Market	1,850,956	0.45%	1,850,956	0.36%	100%
Mutual Funds Cash Equivalent (a)	Money Market	1,056,617	0.26%	1,056,617	0.21%	100%
Other Alternatives Cash Equivalent (b)	Money Market	1,255,268	0.30%	1,255,268	0.25%	100%
Total Employee Retirement System		\$ 414,129,381	100.00%	\$ 511,385,315	100.00%	123%
Fire Pension Fund						
Richmond Aggregate	Fixed Income	\$ 60,353,678	28.67%	\$ 61,287,476	19.45%	102%
Virtus SEIX Floating Rate	Fixed Income	11,649,529	5.53%	11,047,300	3.51%	95%
Frontier	Small Cap Value	15,385,364	7.31%	21,941,716	6.96%	143%
American Euro/Pacific (a)	Foreign Stocks	9,548,952	4.54%	20,120,855	6.39%	211%
MFS International Value (a)	Foreign Stocks	12,204,072	5.80%	18,619,540	5.91%	153%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	4,922,823	2.34%	14,686,019	4.66%	298%
Vanguard Russell 1000 Value (a)	Large Cap Value	61,527,924	29.23%	118,902,439	37.74%	193%
Vanguard Russell 2000 Growth (a)	Small Growth	4,352,970	2.07%	13,314,480	4.23%	306%
Vanguard REIT Index (a)	Real Estate	7,054,366	3.35%	8,273,639	2.63%	117%
PIMCO All Asset Fund (a)	Alt - All Asset	10,630,925	5.05%	10,877,085	3.45%	102%
Bloomfield	Alt - Hedge Funds	5,288,998	2.51%	5,215,183	1.66%	99%
TerraCap (c)	Alt - Hedge Funds	7,524,583	3.57%	10,732,698	3.41%	143%
Wells Fargo Adv Govt Money Market Funds	Money Market	60,518	0.03%	60,518	0.02%	100%
Mutual Funds Cash Equivalent (a)	Money Market	587	0.00%	587	0.00%	100%
Total Fire Pension Fund		\$ 210,505,289	100.00%	\$ 315,079,534	100.00%	150%
Police Pension Fund						
Marco	Fixed Income	\$ 56,277,791	14.70%	57,200,866	11.68%	102%
Garcia Hamilton	Fixed Income	24,025,066	6.28%	23,913,135	4.88%	100%
Boston	Large Cap Value	48,030,812	12.55%	59,139,328	12.08%	123%
Buckhead	Large Cap Value	41,759,791	10.91%	55,374,943	11.31%	133%
Sawgrass Asset Management	Large Cap Growth	34,372,289	8.98%	54,809,819	11.20%	159%
Polen Capital	Large Cap Growth	34,099,017	8.91%	53,513,277	10.93%	157%
DePrince	Small Cap Value	24,428,929	6.38%	29,078,566	5.94%	119%
Congress Asset Management	Mid Cap Growth	16,153,942	4.22%	27,049,644	5.52%	167%
American-Euro/Pac (a)	Foreign Stocks	13,938,354	3.64%	34,245,144	6.99%	246%
Delaware	Foreign Stocks	26,611,170	6.95%	28,235,642	5.77%	106%
Lazard Global Infrastructure (a)	Mutual Fund/Alt - Equity Global	23,766,922	6.21%	25,503,350	5.21%	107%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	6,704,147	1.75%	6,797,820	1.39%	101%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	6,954,081	1.82%	7,024,361	1.43%	101%
UBS Realty Investors LLC (b)	Alt - Real Estate	25,527,670	6.67%	27,560,992	5.63%	108%
Wells Fargo Adv Govt Money Market Funds	Money Market	96,003	0.03%	96,003	0.02%	100%
Mutual Funds Cash Equivalent (a)	Money Market	48,385	0.01%	48,385	0.01%	100%
Total Police Pension Fund		\$ 382,794,367	100.00%	\$ 489,591,273	100.00%	128%
Total Pension Plans (d)		\$ 1,007,429,036		\$ 1,316,056,122		

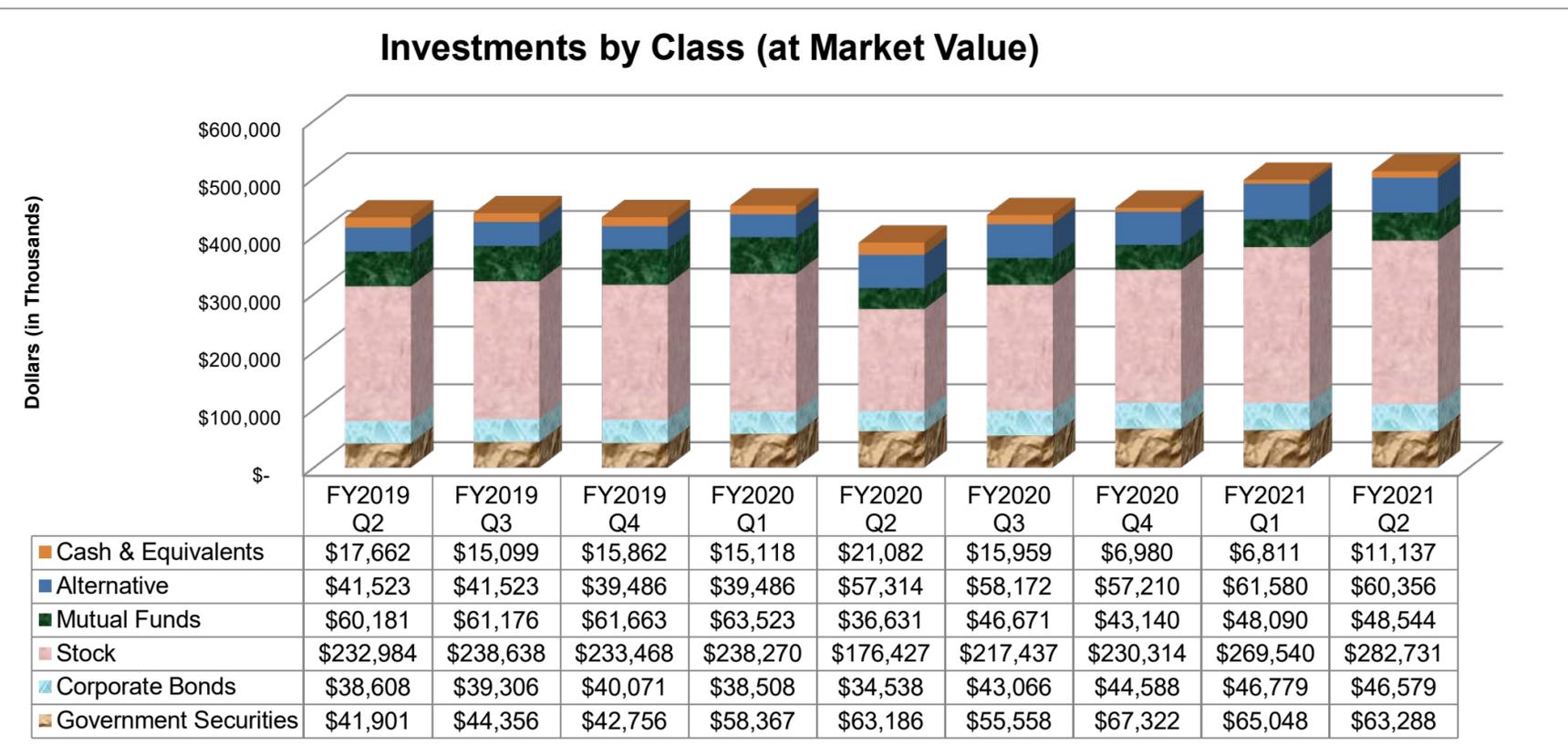
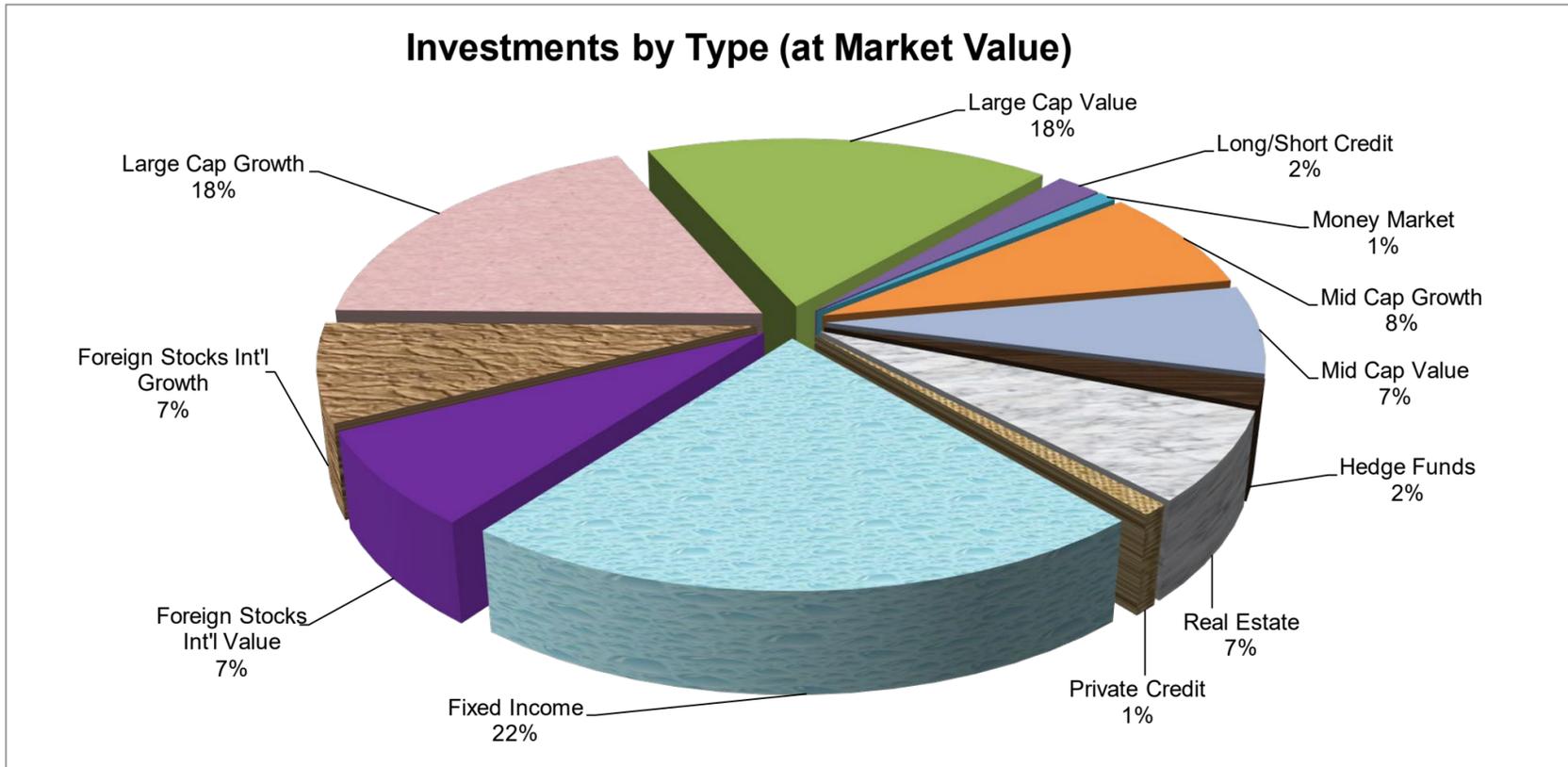
(a) Mutual Funds held by the respective pension plan.

(b) Cost and market value are as of February 28, 2021 - pending receipt of March statements.

(c) Due to the nature of these investments, primary TerraCap assets are as of December 31, 2020 and cash equivalent portion is as of March 31, 2021 pending receipt of statements.

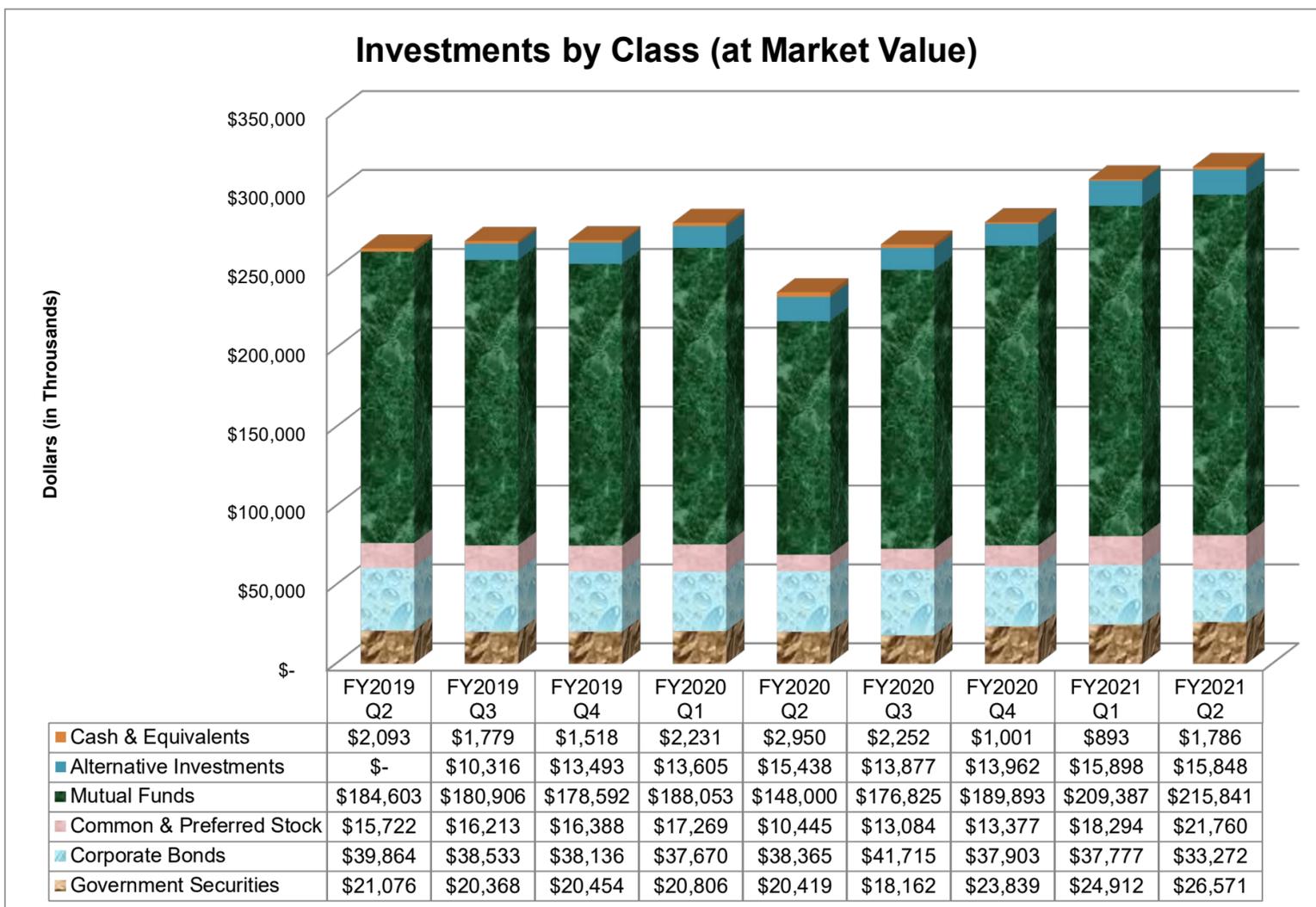
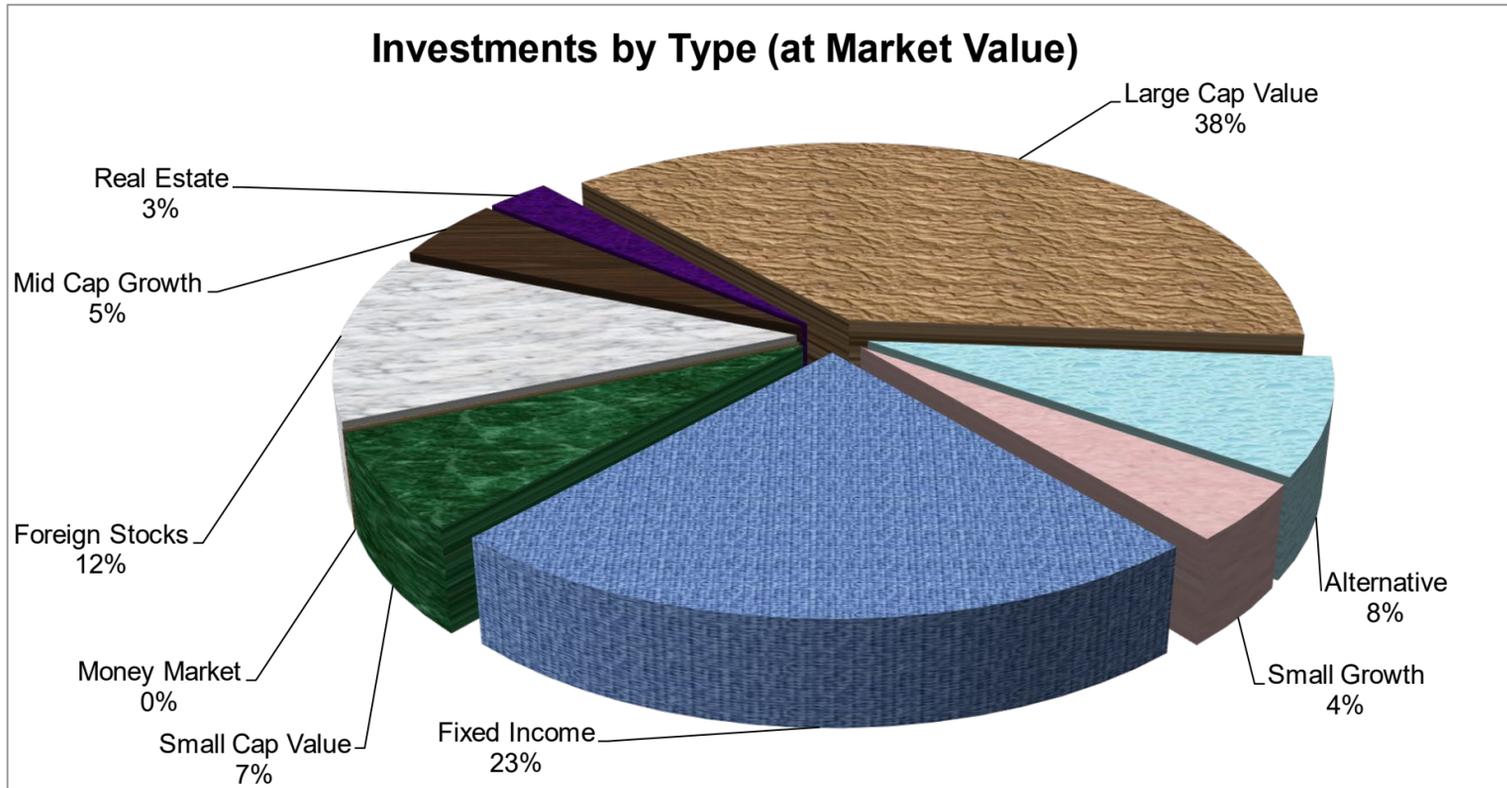
(d) Quarterly cost and market values are preliminary and unaudited

City of St. Petersburg, Florida
Pension Investments
Employees Retirement System
 As of March 31, 2021



*Note: Presented financials are preliminary and unaudited
 Statements as of 03/31/2021 are not yet available for all Alternative investments*

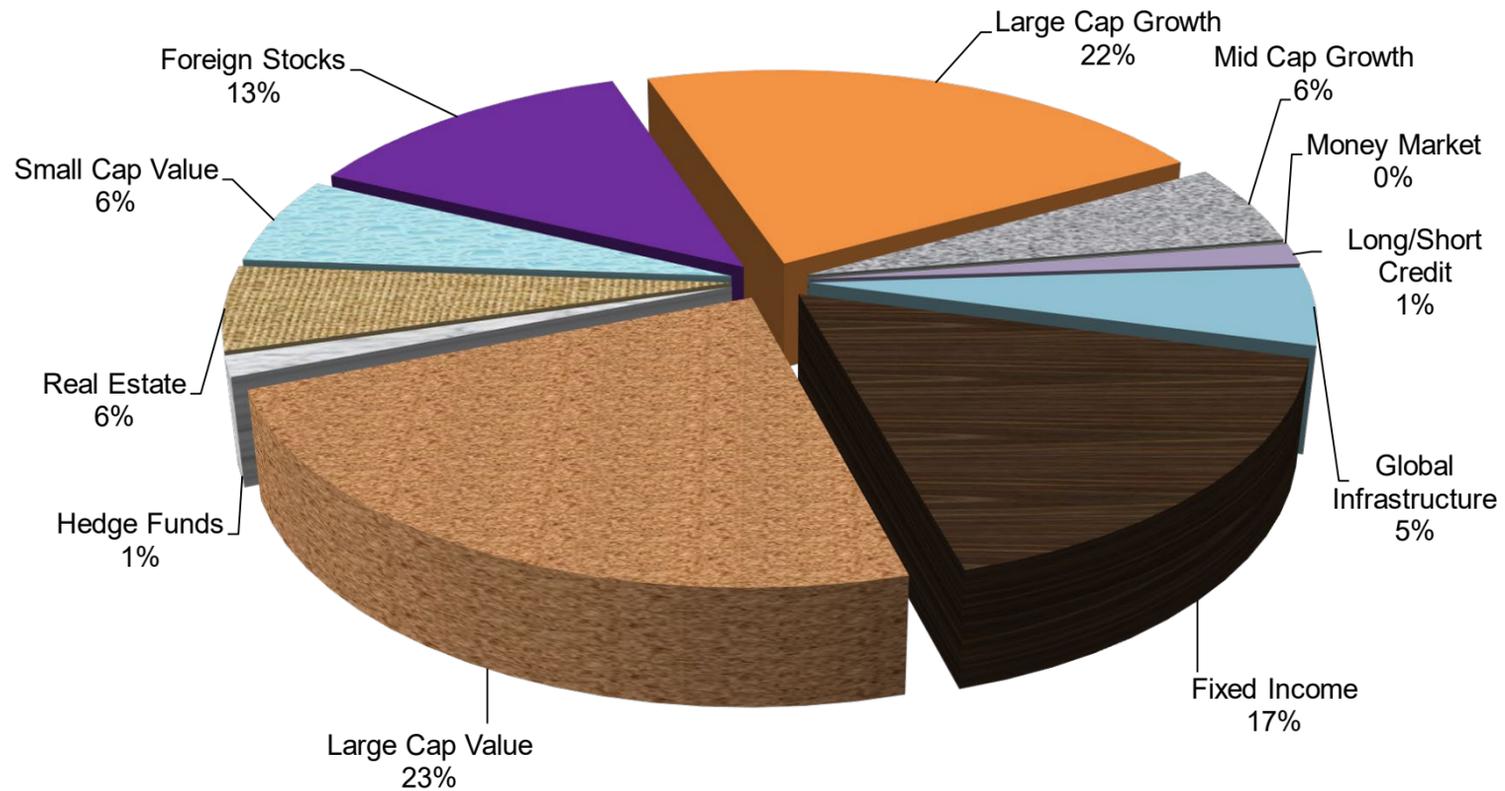
City of St. Petersburg, Florida
Pension Investments
Fire Pension
As of March 31, 2021



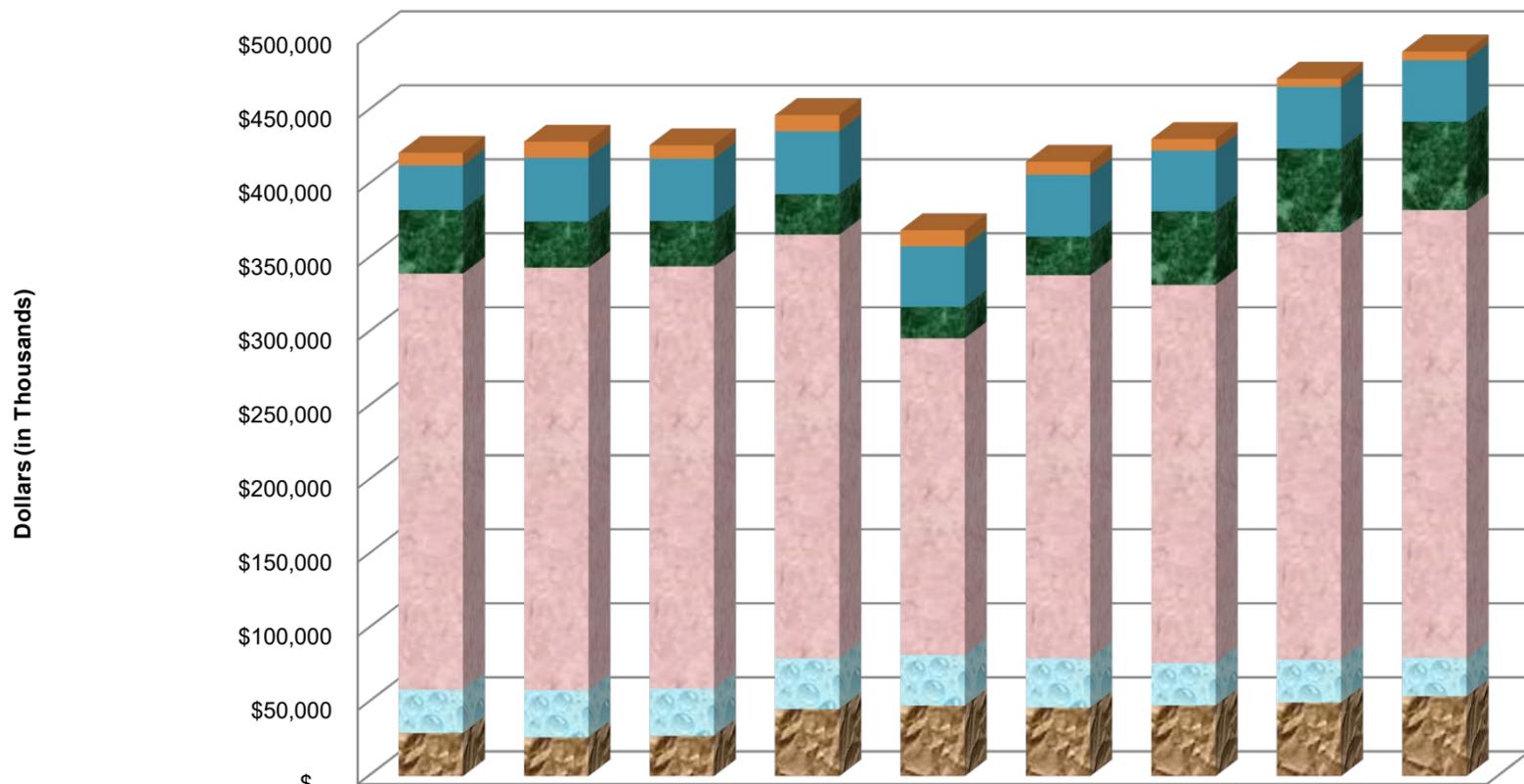
Note: Presented financials are preliminary and unaudited
Statements as of 03/31/2021 are not yet available for Alternative Investments held by TerraCap

City of St. Petersburg, Florida
Pension Investments
Police Pension
As of March 31, 2021

Investments by Type (at Market Value)



Investments by Class (at Market Value)



	FY2019 Q2	FY2019 Q3	FY2019 Q4	FY2020 Q1	FY2020 Q2	FY2020 Q3	FY2020 Q4	FY2021 Q1	FY2021 Q2
Cash & Equivalents	\$8,682	\$10,946	\$9,090	\$11,040	\$10,893	\$8,908	\$7,757	\$5,573	\$5,950
Alternative Investments	\$29,926	\$42,986	\$42,087	\$42,326	\$40,809	\$41,604	\$41,103	\$41,692	\$41,383
Mutual Funds	\$43,007	\$31,176	\$30,680	\$27,457	\$21,298	\$26,147	\$49,682	\$56,585	\$59,748
Common & Preferred Stock	\$281,134	\$285,547	\$285,180	\$286,316	\$213,939	\$258,972	\$255,464	\$288,788	\$302,612
Corporate Bonds	\$29,239	\$31,789	\$31,980	\$34,162	\$34,203	\$33,229	\$28,602	\$28,863	\$25,883
Government Securities	\$29,201	\$26,285	\$27,269	\$45,367	\$47,640	\$46,274	\$47,855	\$49,767	\$54,015

*Note: Presented financials are preliminary and unaudited
 Statements as of 03/31/2021 are not yet available for all Alternative investments*

**City of St. Petersburg Pension Plans
Solvency Tests Summary**

Purpose: Annually, the City receives two actuarial valuation reports: one for financial reporting purposes and one for pension plan funding purposes. The first actuarial report utilized fulfills the financial reporting and disclosures required by accounting standards to be included in the City's Comprehensive Annual Financial Report. Accounting standards have specific requirements for the actuarial valuation to assist in comparability of pension liabilities across governmental entities in their annual financial reporting. The second actuarial report for funding status is requested by the pension boards to determine funded status and determine recommended City contributions for the fiscal year October 1, 2021 through September 30, 2022. The actuarial assumptions for financial reporting differ from the assumptions utilized by the pension boards in the funding related actuarial report, resulting in a variance of the pension actuarial liability.

	Financial Reporting Actuarial Valuation			Funding Status Actuarial Valuation		
	ERS	Fire	Police	ERS	Fire	Police
Interest Rate	7.60%	7.50%	7.85%	7.25%	7.00%	7.80%
Inflation Rate	2.75%	2.75%	2.75%	2.25%	2.25%	2.25%
Mortality Rate Table	Female (Non-Disabled): Pub-2010 Headcount Weighted General Below Median Employee Female, with MP-2018 generational Improvement Scale; Male (Non-Disabled): Pub-2010 Headcount Weighted General Below Median Employee Male, set back 1 year with MP-2018 generational Improvement Scale	Female Non-Disabled: RP2000 Generational, 100% Combined Healthy White Collar, Scale BB; Male Non- Disabled (Special Risk): RP2000 Generational, 10% Combined Healthy White Collar/ 90% Combined Healthy Blue Collar, Scale BB	Female (Non-Disabled): Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale; Male (Non- Disabled): Pub-2010 Headcount Weighted Safety Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted General Below Median Employee Female, with MP-2018 generational Improvement Scale; Male: Pub-2010 Headcount Weighted General Below Median Employee Male, set back 1 year with MP-2018 generational Improvement Scale Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Female, with MP-2018 generational Improvement Scale; Male: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Male, set back 1 year with MP-2018 generational Improvement Scale Disabled: Female: Pub-2010 Headcount Weighted General Disabled Retiree Female, set forward 3 years; Male: Pub-2010 Headcount Weighted General Disabled Retiree Male, set forward 3 years	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale; Male: Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted Safety Healthy Retiree Female, set forward 1 year with MP-2018 Mortality Improvement Scale; Male: Pub-2010 Headcount Weighted Safety Below Median Healthy Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale Disabled: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% PUB-2010 Headcount Weighted Safety Disabled Retiree Female; Male: 80% Pub-2010 Headcount Weighted General Disabled Retiree Male / 20% PUB-2010 Headcount Weighted Safety Disabled Retiree Male	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale; Male: Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted Safety Healthy Retiree Female, set forward 1 year with MP-2018 Mortality Improvement Scale; Male: Pub-2010 Headcount Weighted Safety Below Median Healthy Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale Disabled: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% PUB-2010 Headcount Weighted Safety Disabled Retiree Female; Male: 80% Pub-2010 Headcount Weighted General Disabled Retiree Male / 20% PUB-2010 Headcount Weighted Safety Disabled Retiree Male
Amortization Period	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability. All new bases are to be amortized using a level percentage of pay amortization.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability. All new bases are to be amortized using a level percentage of pay amortization.

**City of St. Petersburg Pension Funds
Financial Reporting Actuarial Valuation
Utilizing the October 1, 2020 Actuarial Valuation Report for Financial Reporting**

The actuarial report utilized fulfills the financial reporting and disclosures required by accounting standards to be included in the City's Comprehensive Annual Financial Report. Accounting standards have specific requirements for the actuarial valuation to assist in comparability of pension liabilities across governmental entities in their annual financial reporting.

Solvency Test Utilizing the Financial Reporting Methodology in the City's FY 2020 Comprehensive Annual Financial Report

	ERS	Fire	Police
Plan Fiduciary Net Position	\$ 451,368,876	\$ 279,105,181	\$ 431,032,344
Pension Liability	\$ 513,125,287	\$ 262,836,426	\$ 484,863,338
Plan Fiduciary Net Position as a % of the Total Pension Liability	87.96%	106.19%	88.90%

Definitions:

Total Pension Liability: The portion of the actuarial present value of projected benefit payments that is attributable to past periods of employee service in conformance with requirements of GASB Statement 68 as of the measurement date. Calculated by the actuary each year in the Annual Actuarial Valuation.

Plan Fiduciary Net Position: The Pension plan market value of assets net any outstanding liabilities as of the measurement date. Measurement date is September 30, 2020.

Source: October 1, 2020 Actuarial Report requested by the City, issued 1/20/2021.

City of St. Petersburg Pension Funds
Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)
Utilizing the October 1, 2020 Actuarial Valuation Report for Funding Calculation & Funding Status

The annual actuarial report utilized for this reporting was requested in order to determine funded status and determine recommended contribution for the fiscal year October 1, 2021 through September 30, 2022. The City's Comprehensive Annual Financial Report utilizes a separately issued actuarial report for financial reporting and disclosures as required by accounting standards with actuarial assumptions that differ from the assumptions utilized by the pension boards in the funding related actuarial report. The below snapshot of funding status monthly is a projected change in liability with the monthly market value of assets in the pension plan.

October 1, 2020 Actuarial Report	ERS	Fire	Police
Interest Rate	7.25%	7.00%	7.80%
Actuarial Present Value of Benefits	463,285,564	246,830,858	439,841,866
Actuarial Accrued Liability	533,813,679	267,002,203	487,657,847

The Actuarial Accrued Liability ("AAL") measures the present value of benefits earned as of the valuation date, using a specified set of actuarial assumptions. It is not a long-term snapshot of the liabilities.

Actuarial Period	Accounting Period	Actuarial Accrued Liability			Total Assets - Market Value			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2020	10/31/2020	463,285,564	246,830,858	439,841,866	447,426,640	274,846,735	423,533,748	96.58%	111.35%	96.29%
11/1/2020	11/30/2020	464,694,321	247,182,170	440,938,352	477,361,800	297,815,306	458,054,702	102.73%	120.48%	103.88%
12/1/2020	12/31/2020	466,118,302	247,538,686	442,047,660	497,847,174	307,161,481	471,268,946	106.81%	124.09%	106.61%
1/1/2021	1/31/2021	467,557,656	247,900,467	443,169,933	495,734,077	306,308,538	467,289,765	106.03%	123.56%	105.44%
2/1/2021	2/28/2021	469,012,538	248,267,574	444,305,316	507,605,721	313,205,436	478,294,309	108.23%	126.16%	107.65%
3/1/2021	3/31/2021	470,483,100	248,640,069	445,453,955	511,385,315	315,079,534	489,591,273	108.69%	126.72%	109.91%

The accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits			Total Assets - Market Value			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2020	10/31/2020	533,813,679	267,002,203	487,657,847	447,426,640	274,846,735	423,533,748	83.82%	102.94%	86.85%
11/1/2020	11/30/2020	535,438,146	267,397,122	488,887,151	477,361,800	297,815,306	458,054,702	89.15%	111.38%	93.69%
12/1/2020	12/31/2020	537,077,947	267,797,093	490,129,060	497,847,174	307,161,481	471,268,946	92.70%	114.70%	96.15%
1/1/2021	1/31/2021	538,733,227	268,202,174	491,383,709	495,734,077	306,308,538	467,289,765	92.02%	114.21%	95.10%
2/1/2021	2/28/2021	540,404,131	268,612,424	492,651,235	507,605,721	313,205,436	478,294,309	93.93%	116.60%	97.09%
3/1/2021	3/31/2021	542,090,807	269,027,899	493,931,775	511,385,315	315,079,534	489,591,273	94.34%	117.12%	99.12%

Source Data: October 1, 2020 Actuarial Report requested by the Pension Boards, issued March 19, 2021.

WEEKI WACHEE



MEMORANDUM

To: Members of City Council
From: Anne Fritz, Chief Financial Officer
Date: April 8, 2021
Subject: Parks Preservation (Weeki Wachee) Fund Report for March 31, 2021

The attached Parks Preservation (Weeki Wachee) Fund Reports provides the detail for the activity in the fund from its inception in 2001 through the month ending March 31, 2021, including year-to-date information of revenues, expenditures, and transfer in and out of the fund, in addition to the fund balance.

At March 31, 2021, the portfolio managed by Graystone Consulting reports the book value of \$15.4 million, market value of \$19.1 million, and unrealized gain of \$3.7 million. During the reporting period for the current fiscal year, the fund has received interest and dividend income earnings of \$193,053 and an unrealized investment gain of \$1.2 million.

Attachment: "Parks Preservation (Weeki Wachee) Fund Report"



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
March 31, 2021

	2020 and Prior	Fiscal Year to Date	Total Since Inception
	<u> </u>	<u> </u>	<u> </u>
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	7,278,316	193,053	7,471,369
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	155		155
Skate Park Sticker Sales	25,039		25,039
Gains/(Losses) on Investments	10,576,265	1,173,476	11,749,741
Transfers In:			
Unused Funds Returned from Capital Projects	632,232		632,232
Total Revenues & Transfers In	<u>33,037,081</u>	<u>1,366,529</u>	<u>34,403,610</u>
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	<u>15,258,228</u>	<u>39,675</u>	<u>15,297,903</u>
** See Next Page**			
Net Revenues Less Expenditures & Net Transfers	17,778,852	1,326,854	19,105,707
Beginning Fund Balance	-	17,778,852	-
Total Fund Balance	<u>17,778,852</u>	<u>19,105,707</u>	<u>19,105,707</u>
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Fund Balance Maintenance Designation	\$ 447,878	\$ 457,880	457,880
Fund Balance Undesignated	<u>2,849,033</u>	<u>4,165,887</u>	<u>\$ 4,165,887</u>

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
March 31, 2021

	<u>Fiscal Year Transferred</u>	<u>2019 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
EXPENDITURES AND TRANSFERS OUT				
Per (Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		1,152,659	29,673	1,182,332
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquittion \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kuttler Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Maximo Parking	FY2019	650,000	-	650,000
I-375 Park Project	FY2020	200,000	-	200,000
Operating Expenditure Reimbursements for 10 Year maintenance of closed projects	Various	447,878	10,002	457,880
Total Expenditures and Transfers Out		<u>15,258,228</u>	<u>39,675</u>	<u>15,297,903</u>

REPORT ON PARKS
PRESERVATION
(WEEKI WACHEE)
PORTFOLIO (GRAYSTONE)

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Quarterly Performance Summary

As of March 31, 2021

Scott Owens, CFA®, CIMA®
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of March 31, 2021

U.S. Equity Market % Returns for the Period Ending March 31, 2021						
	Quarter	Year to Date	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)
S&P 500 Index	6.17	6.17	56.35	16.78	16.29	13.60
Dow Jones Industrial Average	8.29	8.29	53.78	13.61	15.99	13.11
Russell 3000 Index	6.35	6.35	62.53	17.12	16.64	13.44
Russell 3000 Value Index	11.89	11.89	58.38	10.99	11.87	9.35
Russell 3000 Growth Index	1.19	1.19	64.32	22.39	20.87	17.14
Russell 1000 Index	5.91	5.91	60.59	17.31	16.66	13.64
Russell 1000 Value Index	11.25	11.25	56.09	10.96	11.74	9.40
Russell 1000 Growth Index	0.94	0.94	62.74	22.80	21.05	17.50
Russell Midcap Index	8.14	8.14	73.64	14.73	14.67	11.65
Russell Midcap Value Index	13.05	13.05	73.76	10.69	11.60	9.34
Russell Midcap Growth Index	(0.56)	(0.56)	68.61	19.41	18.39	14.37
Russell 2000 Index	12.70	12.70	94.84	14.76	16.35	11.05
Russell 2000 Value Index	21.17	21.17	97.06	11.57	13.56	8.93
Russell 2000 Growth Index	4.87	4.87	90.20	17.16	18.61	12.77

S&P 500 Sector % Returns for the Period Ending March 31, 2021	
	Quarter
Energy	30.85
Financials	15.99
Industrials	11.41
Materials	9.08
Communication Services	8.08
Technology	1.97
Consumer Discretionary	3.11
Health Care	3.18
Utilities	2.80
Consumer Staples	1.15
Real Estate	9.02

Past Performance is not a guarantee of future results. Indices are not available for direct investment. Source: PARis

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of March 31, 2021

Developed Markets Equity % Returns for the Period Ending March 31, 2021										
	U.S. Dollar					Local Currency				
	Quarter	Year to Date	12 Months	3 Years	5 Years	Quarter	Year to Date	12 Months	3 Years	5 Years
<u>Regional and Other Multi-Country Indices</u>										
MSCI EAFE	3.48	3.48	44.57	6.08	8.85	N/A	N/A	N/A	N/A	N/A
MSCI Europe	4.08	4.08	44.95	5.65	8.18	N/A	N/A	N/A	N/A	N/A
MSCI Far East	2.57	2.57	39.80	6.51	10.59	N/A	N/A	N/A	N/A	N/A
MSCI Pacific ex. Japan	4.61	4.61	53.95	7.13	9.55	N/A	N/A	N/A	N/A	N/A
MSCI The World	5.04	5.04	54.76	13.42	13.98	6.27	6.27	52.65	N/A	N/A
MSCI World ex. U.S.	4.04	4.04	45.86	6.39	8.92	N/A	N/A	N/A	N/A	N/A
<u>National Indices</u>										
MSCI Hong Kong	7.26	7.26	37.29	5.39	10.08	N/A	N/A	N/A	N/A	N/A
MSCI Ireland	5.49	5.49	63.60	10.18	7.72	N/A	N/A	N/A	N/A	N/A
MSCI Japan	1.70	1.70	40.18	6.95	10.86	N/A	N/A	N/A	N/A	N/A
MSCI Singapore	8.88	8.88	40.39	0.76	6.61	N/A	N/A	N/A	N/A	N/A
<u>Emerging Markets Equity % Returns for the Period Ending March 31, 2021</u>										
	U.S. Dollar					Local Currency				
	Quarter	Year to Date	12 Months	3 Years	5 Years	Quarter	Year to Date	12 Months	3 Years	5 Years
<u>Regional and Other Multi-Country Indices</u>										
MSCI EM	2.34	2.34	58.92	6.92	12.48	N/A	N/A	N/A	N/A	N/A
<u>National Indices</u>										
MSCI China	(0.43)	(0.43)	43.81	8.41	16.29	N/A	N/A	N/A	N/A	N/A
MSCI Malaysia	(5.81)	(5.81)	20.82	(5.91)	(0.93)	N/A	N/A	N/A	N/A	N/A
MSCI Taiwan	10.95	10.95	94.55	23.85	23.24	N/A	N/A	N/A	N/A	N/A
MSCI Thailand	4.41	4.41	39.45	(4.09)	7.10	4.41	4.41	39.45	(4.09)	7.10

Past Performance is not a guarantee of future results. Indices are not available for direct investment. Source: PARis

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of March 31, 2021

Fixed Income % Returns for the Period Ending March 31, 2021						
	Quarter	Year to Date	12 Months	Three Years (annualized)	Five Years (annualized)	Ten Years (annualized)
U.S. Fixed Income						
90-Day T-Bills	0.02	0.02	0.21	1.45	1.15	0.60
Barclays Aggregate	(3.37)	(3.37)	0.71	4.65	3.10	3.44
Barclays Credit	(4.45)	(4.45)	7.88	5.95	4.67	4.83
Barclays Govt/Credit	(4.28)	(4.28)	0.87	4.99	3.36	3.70
Barclays Government	(4.14)	(4.14)	(4.26)	4.10	2.25	2.83
Barclays High Yield	0.86	0.86	23.65	6.82	8.04	6.47
Barclays Intermediate Govt/Credit	(1.86)	(1.86)	2.01	4.36	2.75	2.88
Barclays Long Govt/Credit	(10.41)	(10.41)	(2.05)	7.14	5.47	6.98
Barclays Mortgage Backed	(1.10)	(1.10)	(0.09)	3.75	2.43	2.83
Barclays Municipal	(0.35)	(0.35)	5.51	4.91	3.49	4.54
Global Fixed Income						
Merrill Lynch Global High Yield	(0.08)	(0.08)	25.67	5.95	7.63	6.12
Barclays Global Treasury ex. US	(6.36)	(6.36)	6.43	1.06	2.13	1.50
Barclays Capital Majors ex. U.S.	(6.43)	(6.43)	3.45	0.54	1.61	0.90

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of March 31, 2021

	Allocation		Performance(%)						
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Fund	19,142,791	100.00	3.36	13.38	33.91	9.11	9.15	9.15	04/01/2016
Total Fund (Net)			3.18	13.00	33.00	8.35	8.42	8.42	
Policy Index			3.13	13.67	32.78	8.84	8.95	8.95	
5% Target Return			1.23	2.47	5.00	5.00	5.00	5.00	
Domestic Equity									
Blackrock - Equity Dividend	2,526,757	13.20	12.17	30.69	53.53	12.54	13.55	13.55	04/01/2016
Blackrock - Equity Dividend (net)			11.98	30.23	52.45	11.71	12.88	12.88	
Russell 1000 Value			11.25	29.34	56.09	10.96	11.74	11.73	
ClearBridge - Large Cap Growth	2,273,301	11.88	0.32	9.30	57.57	21.23	N/A	20.98	09/01/2017
ClearBridge - Large Cap Growth (net)			0.14	8.91	56.45	20.35	N/A	20.12	
Russell 1000 Gr			0.94	12.44	62.74	22.80	N/A	22.21	
Kennedy - Mid Cap Value	660,500	3.45	15.25	40.78	79.40	12.54	14.79	14.79	04/01/2016
Kennedy - Mid Cap Value (net)			15.03	40.24	78.02	11.63	14.06	14.06	
Russell Midcap Value			13.05	36.15	73.76	10.69	11.60	11.59	
Congress - Mid Cap Growth	478,032	2.50	7.02	26.66	80.11	22.26	19.25	19.25	04/01/2016
Congress - Mid Cap Growth (net)			6.83	26.20	78.80	21.34	18.54	18.54	
Russell Midcap Growth			-0.56	18.35	68.61	19.41	18.39	18.38	
Kayne Anderson - Small Cap Value	679,543	3.55	14.51	43.14	94.71	19.02	18.66	18.66	04/01/2016
Kayne Anderson - Small Cap Value (net)			14.29	42.59	93.19	18.06	17.90	17.90	
Russell 2000 VL			21.17	61.59	97.06	11.57	13.56	13.55	
RBC - Small Cap Growth	463,538	2.42	9.52	40.00	82.92	19.31	N/A	19.49	09/01/2017
RBC - Small Cap Growth (net)			9.29	39.42	81.37	18.26	N/A	18.47	
Russell 2000 Gr			4.87	35.92	90.20	17.16	N/A	18.09	

The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed. Past performance is not a guarantee of future results.

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of March 31, 2021

	Allocation		Performance(%)						
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
International Equity									
Lazard - International Value	1,427,678	7.46	1.72	16.61	47.38	6.12	8.28	8.28	04/01/2016
Lazard - International Value (net)			1.53	16.19	46.30	5.31	7.63	7.63	
MSCI EAFE Net			3.48	20.08	44.57	6.08	8.85	8.84	
MSCI EAFE VL Net			7.44	28.08	45.71	1.89	6.57	6.57	
Harding Loevner - International Growth	1,464,561	7.65	0.56	15.82	52.12	9.40	12.09	12.09	04/01/2016
Harding Loevner - International Growth (net)			0.37	15.37	50.94	8.52	11.37	11.37	
MSCI AC World ex US Net			3.49	21.10	49.41	6.56	9.76	9.75	
Lazard - Emerging Markets	931,064	4.86	5.37	25.74	42.74	-1.19	8.47	8.47	04/01/2016
Lazard - Emerging Markets (net)			5.16	25.22	41.57	-2.04	7.73	7.73	
MSCI EM Net			2.29	22.43	58.39	6.48	12.07	12.06	

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of March 31, 2021

	Allocation		Performance(%)						
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
REITs									
Vanguard - REIT ETF	944,430	4.93	8.32	17.90	33.87	10.45	5.77	5.77	04/01/2016
Vanguard - REIT ETF (net)			8.19	17.64	33.27	9.95	5.39	5.39	
MSCI REIT Gross			8.76	21.28	37.69	9.51	5.32	5.31	
Fixed Income									
Sage - Short Term Fixed Income	5,628,069	29.40	-0.20	0.57	5.06	3.37	2.30	2.30	04/01/2016
Sage - Short Term Fixed Income (net)			-0.37	0.24	4.36	2.66	1.74	1.74	
ML Tsy 1-3 Yr - G1O2			-0.05	0.00	0.24	2.77	1.71	1.71	
iShares - BC Aggregate Bond Index	1,358,244	7.10	-2.94	-2.29	1.10	N/A	N/A	3.11	12/01/2019
iShares - BC Aggregate Bond Index (net)			-3.05	-2.51	0.64	N/A	N/A	2.67	
Barclays Aggregate			-3.37	-2.73	0.71	N/A	N/A	2.84	
PIMCO - Emerging Local Fixed Income	306,030	1.60	-6.63	3.45	18.71	-0.82	3.64	3.64	04/01/2016
PIMCO - Emerging Local Fixed Income (net)			-6.74	3.21	18.18	-1.26	3.27	3.27	
JPM GBI-EM Unhedged			-4.44	3.70	12.52	-1.81	2.82	2.82	

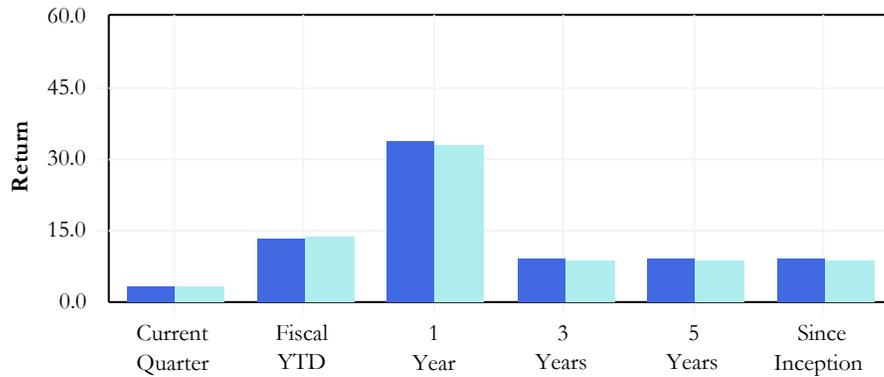
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

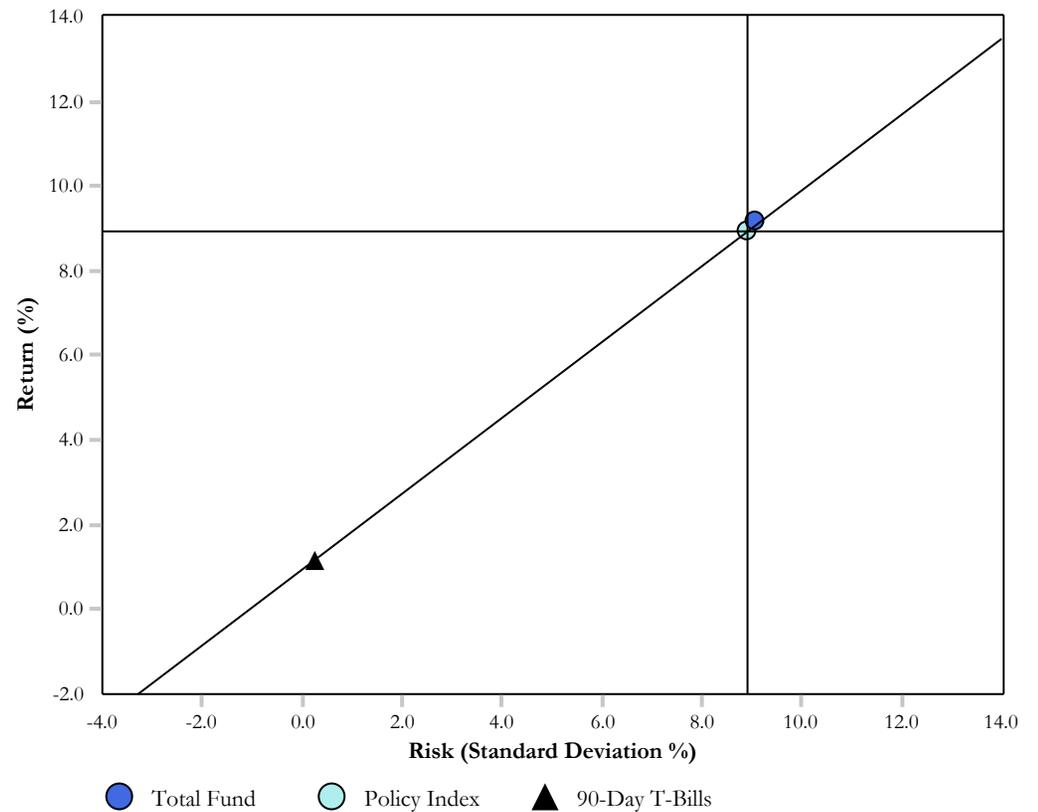
Total Fund - Executive Summary

as of March 31, 2021

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Fund	3.36	13.38	33.91	9.11	9.15	9.15	04/01/2016
Policy Index	3.13	13.67	32.78	8.84	8.95	8.95	
Differences	0.23	-0.29	1.13	0.27	0.20	0.20	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Fund							04/01/2016
Beginning Market Value	18,552	16,940	14,641	15,770	17,513	17,513	
Net Contributions	-	-	-265	-744	-5,164	-5,164	
Fees/Expenses	-32	-62	-116	-345	-551	-551	
Income	92	184	378	1,264	1,990	1,990	
Gain/Loss	531	2,080	4,505	3,198	5,355	5,355	
Ending Market Value	19,143	19,143	19,143	19,143	19,143	19,143	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Total Fund	9.15	9.07	1.01	-13.76	101.28	100.10	0.15	0.88	0.98	04/01/2016
Policy Index	8.95	8.93	1.00	-13.75	100.00	100.00	0.00	0.87	1.00	04/01/2016

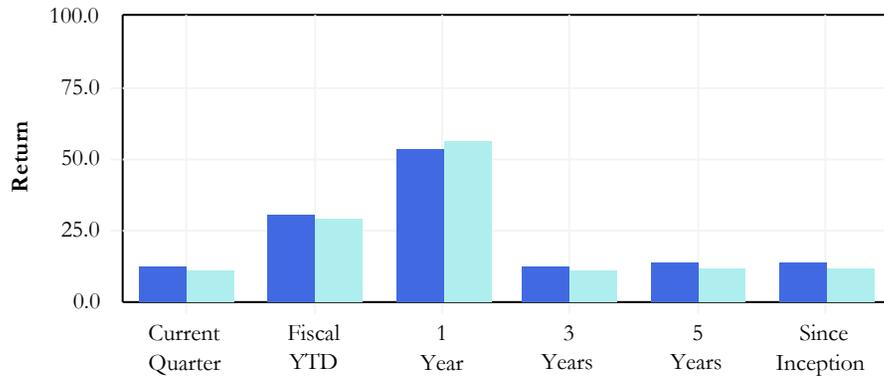
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

BlackRock - Equity Dividend - Executive Summary

as of March 31, 2021

Manager Performance Chart



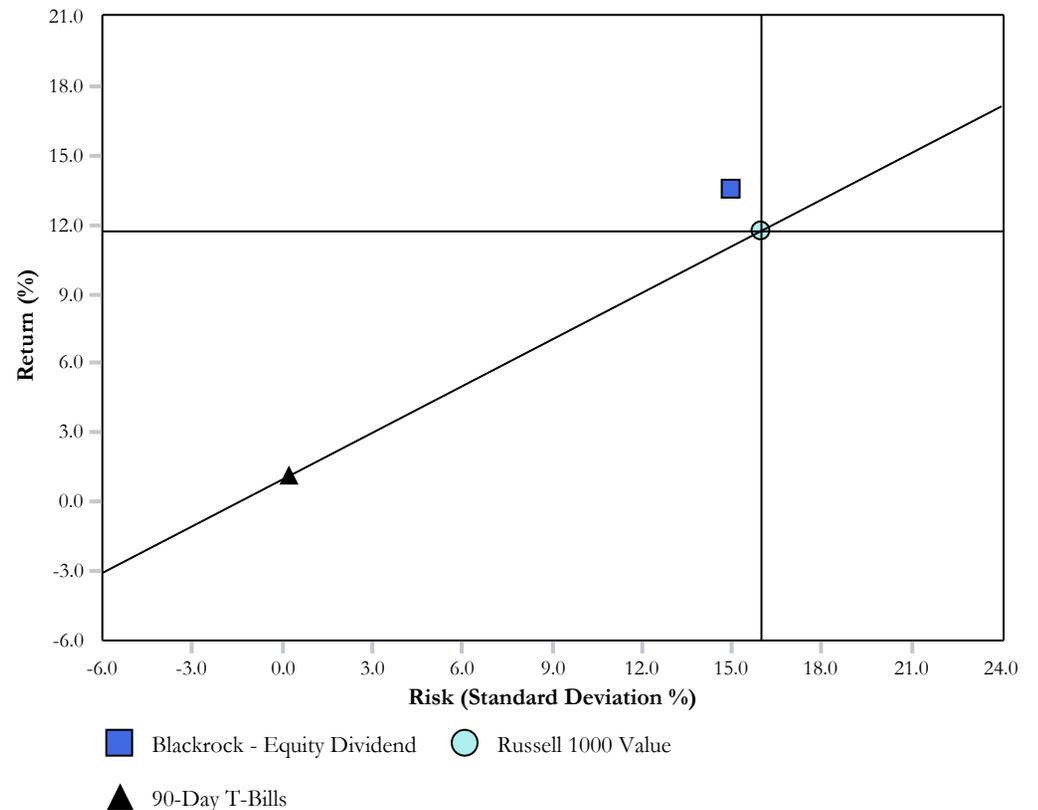
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Blackrock - Equity Dividend	12.17	30.69	53.53	12.54	13.55	13.55	04/01/2016
Russell 1000 Value	11.25	29.34	56.09	10.96	11.74	11.73	
Differences	0.92	1.35	-2.56	1.58	1.81	1.82	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Blackrock - Equity Dividend							04/01/2016
Beginning Market Value	2,373	2,161	1,885	2,045	2,263	2,263	
Net Contributions	-123	-258	-287	-291	-1,088	-1,088	
Fees/Expenses	-4	-8	-16	-47	-63	-63	
Income	13	26	54	177	288	288	
Gain/Loss	268	606	891	642	1,126	1,126	
Ending Market Value	2,527	2,527	2,527	2,527	2,527	2,527	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Blackrock - Equity Dividend	13.55	14.99	0.92	-23.64	98.85	87.37	2.43	0.85	0.97	04/01/2016
Russell 1000 Value	11.74	15.98	1.00	-26.73	100.00	100.00	0.00	0.71	1.00	04/01/2016

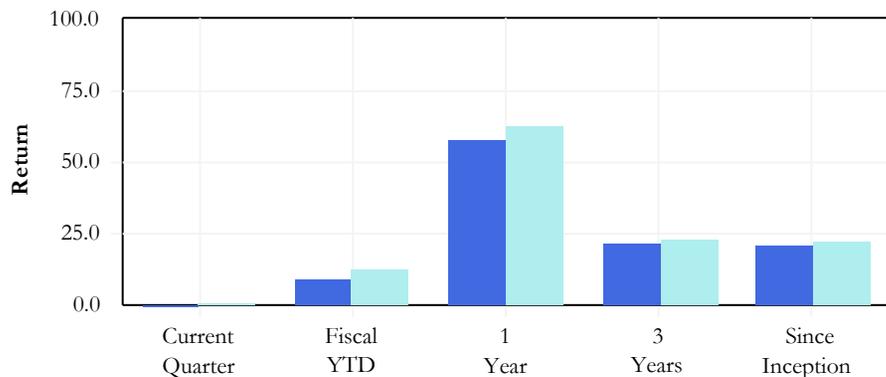
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

ClearBridge - Large Cap Growth - Executive Summary

as of March 31, 2021

Manager Performance Chart



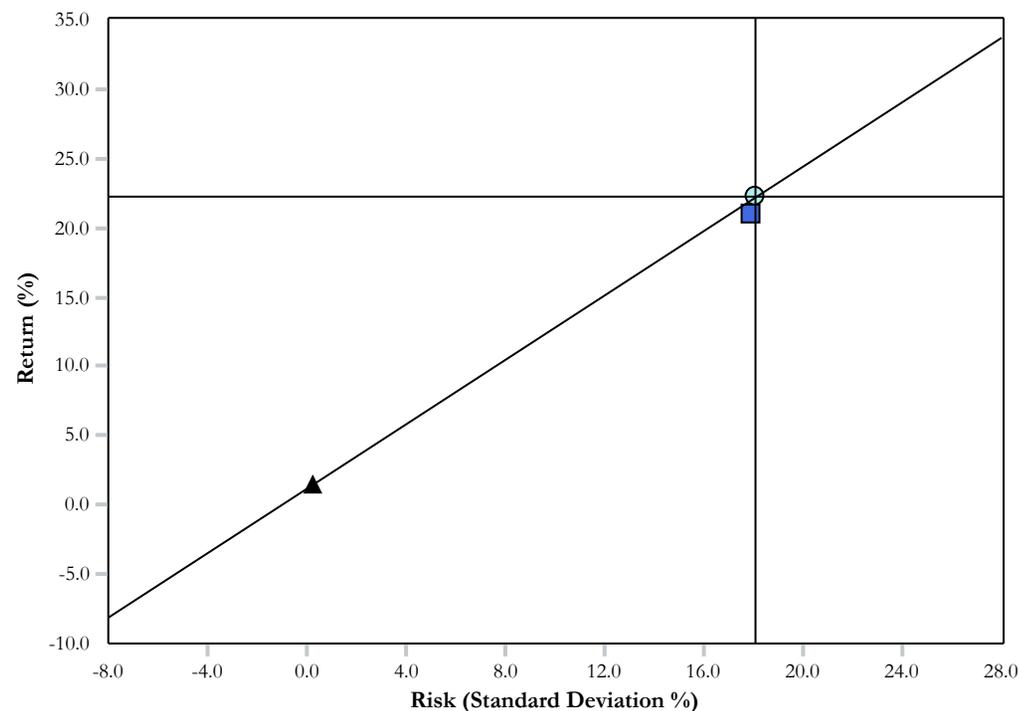
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
ClearBridge - Large Cap Growth	0.32	9.30	57.57	21.23	20.98	09/01/2017
Russell 1000 Gr	0.94	12.44	62.74	22.80	22.21	
Differences	-0.62	-3.14	-5.17	-1.57	-1.23	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
ClearBridge - Large Cap Growth						09/01/2017
Beginning Market Value	2,197	2,130	1,757	1,878	2,048	
Net Contributions	71	-44	-394	-754	-1,127	
Fees/Expenses	-4	-8	-15	-44	-51	
Income	4	9	17	61	73	
Gain/Loss	6	187	908	1,133	1,330	
Ending Market Value	2,273	2,273	2,273	2,273	2,273	

Manager Risk & Return



- ClearBridge - Large Cap Growth
- Russell 1000 Gr
- ▲ 90-Day T-Bills

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
ClearBridge - Large Cap Growth	20.98	17.91	0.97	-14.94	98.45	103.17	-0.41	1.08	0.96	09/01/2017
Russell 1000 Gr	22.21	18.10	1.00	-15.98	100.00	100.00	0.00	1.13	1.00	09/01/2017

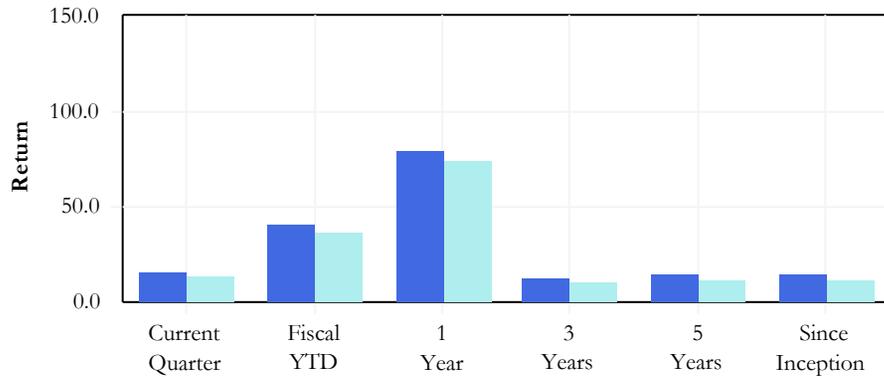
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Kennedy - Mid Cap Value - Executive Summary

as of March 31, 2021

Manager Performance Chart



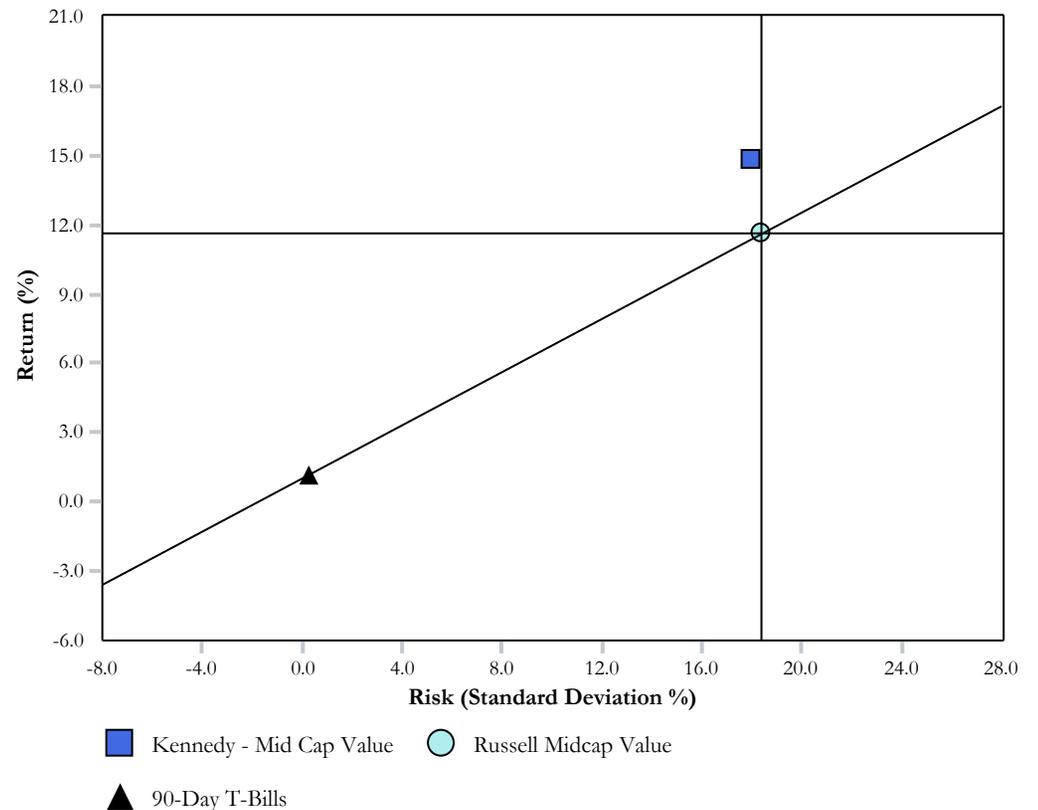
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kennedy - Mid Cap Value	15.25	40.78	79.40	12.54	14.79	14.79	04/01/2016
Russell Midcap Value	13.05	36.15	73.76	10.69	11.60	11.59	
Differences	2.20	4.63	5.64	1.85	3.19	3.20	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kennedy - Mid Cap Value							04/01/2016
Beginning Market Value	596	506	423	473	530	530	
Net Contributions	-23	-43	-77	-34	-262	-262	
Fees/Expenses	-1	-2	-4	-12	-16	-16	
Income	2	5	9	29	49	49	
Gain/Loss	86	195	309	205	360	360	
Ending Market Value	661	661	661	661	661	661	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Kennedy - Mid Cap Value	14.79	18.02	0.96	-30.68	108.22	96.93	3.29	0.80	0.96	04/01/2016
Russell Midcap Value	11.60	18.35	1.00	-31.71	100.00	100.00	0.00	0.63	1.00	04/01/2016

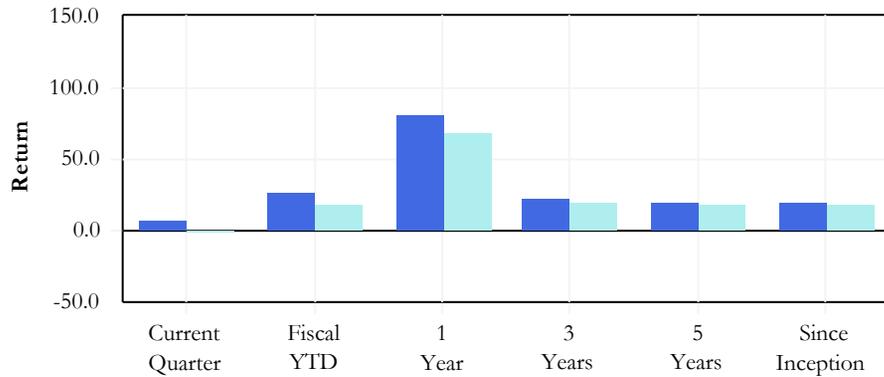
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Congress - Mid Cap Growth - Executive Summary

as of March 31, 2021

Manager Performance Chart



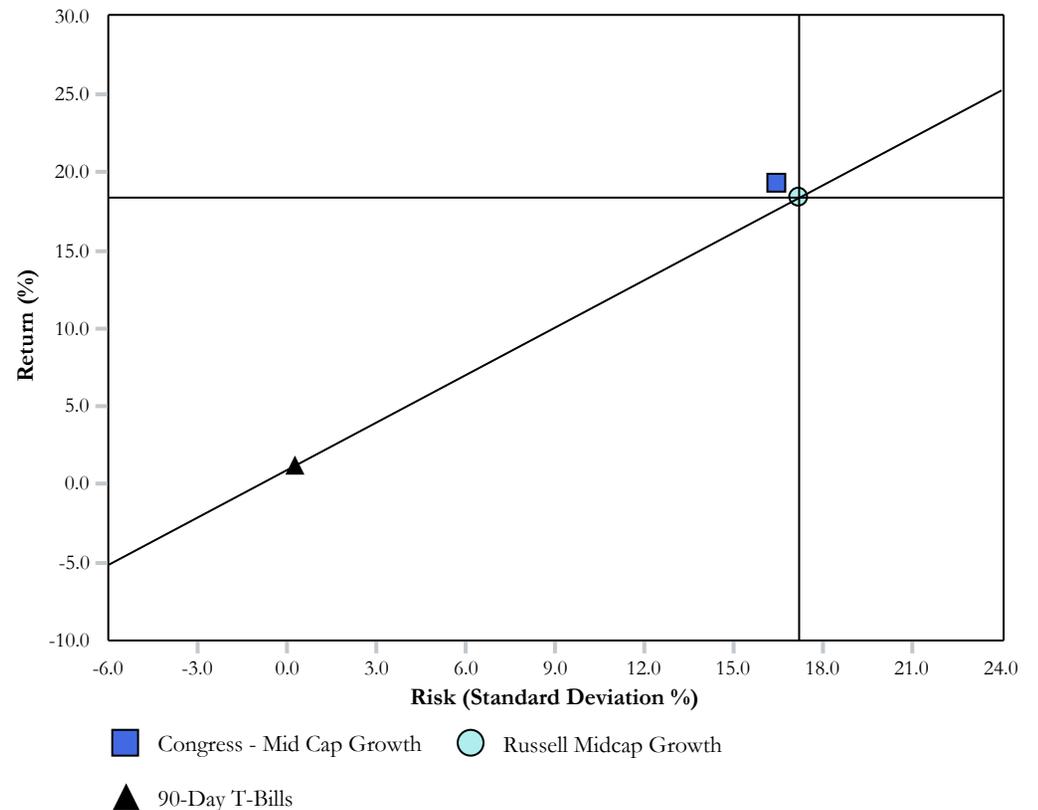
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Congress - Mid Cap Growth	7.02	26.66	80.11	22.26	19.25	19.25	04/01/2016
Russell Midcap Growth	-0.56	18.35	68.61	19.41	18.39	18.38	
Differences	7.58	8.31	11.50	2.85	0.86	0.87	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Congress - Mid Cap Growth							04/01/2016
Beginning Market Value	451	418	290	319	353	353	
Net Contributions	-3	-43	-39	-77	-204	-204	
Fees/Expenses	-1	-2	-3	-8	-11	-11	
Income	1	1	2	7	14	14	
Gain/Loss	31	104	228	237	326	326	
Ending Market Value	478	478	478	478	478	478	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Congress - Mid Cap Growth	19.25	16.45	0.91	-21.49	97.87	89.62	2.33	1.09	0.90	04/01/2016
Russell Midcap Growth	18.39	17.19	1.00	-20.78	100.00	100.00	0.00	1.01	1.00	04/01/2016

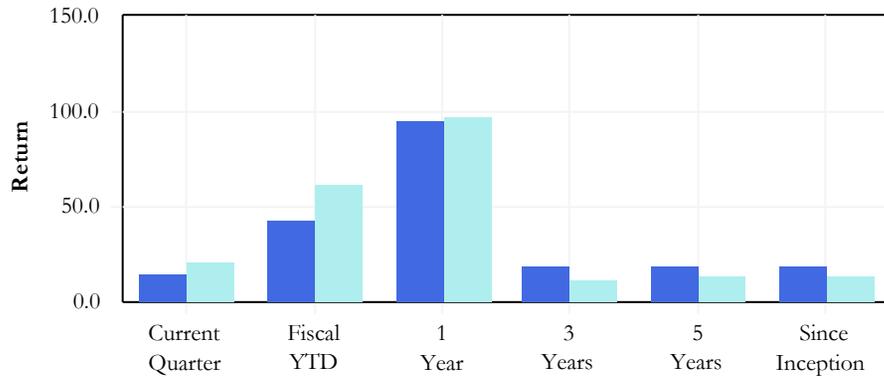
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

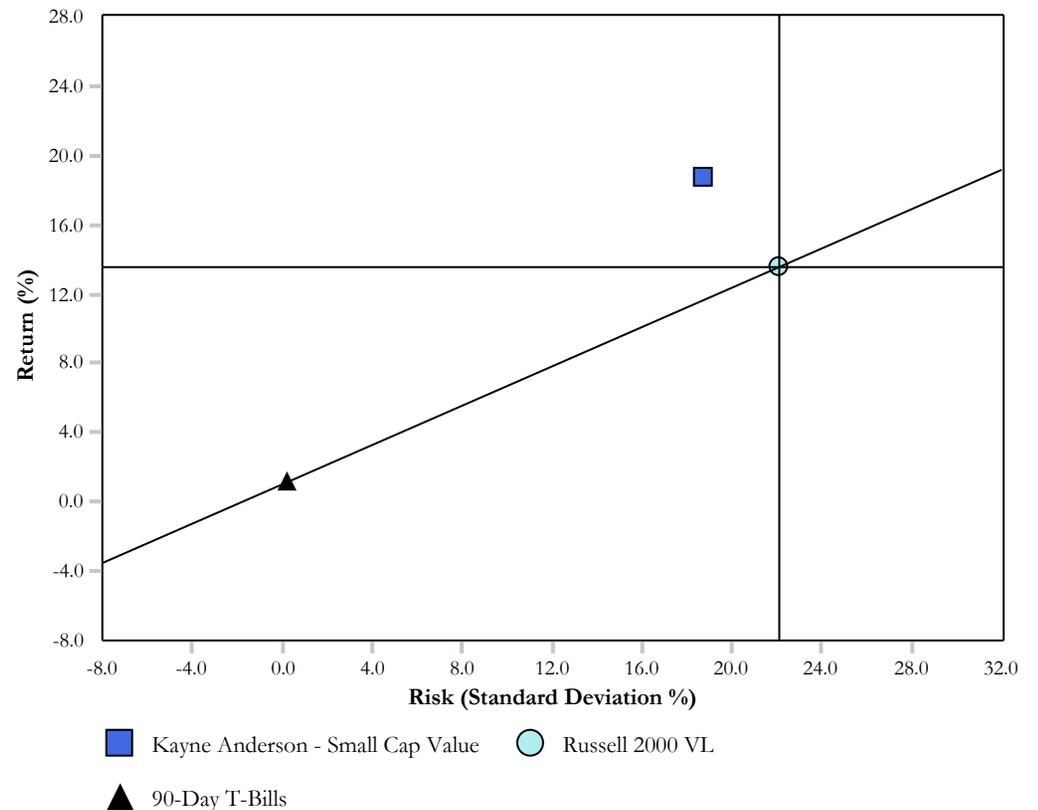
Kayne Anderson - Small Cap Value - Executive Summary

as of March 31, 2021

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kayne Anderson - Small Cap Value	14.51	43.14	94.71	19.02	18.66	18.66	04/01/2016
Russell 2000 VL	21.17	61.59	97.06	11.57	13.56	13.55	
Differences	-6.66	-18.45	-2.35	7.45	5.10	5.11	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kayne Anderson - Small Cap Value							04/01/2016
Beginning Market Value	638	539	418	472	531	531	
Net Contributions	-47	-79	-105	-98	-316	-316	
Fees/Expenses	-1	-2	-4	-12	-16	-16	
Income	4	7	12	31	56	56	
Gain/Loss	85	216	359	286	425	425	
Ending Market Value	680	680	680	680	680	680	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Kayne Anderson - Small Cap Value	18.66	18.73	0.79	-23.38	94.37	71.88	7.20	0.95	0.86	04/01/2016
Russell 2000 VL	13.56	22.11	1.00	-37.54	100.00	100.00	0.00	0.64	1.00	04/01/2016

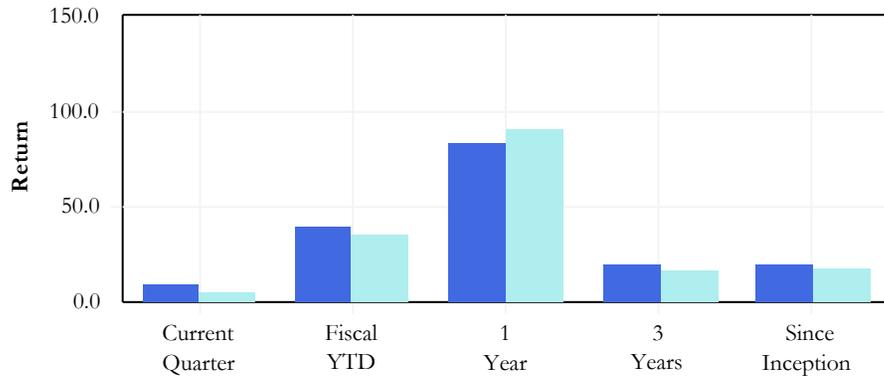
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

RBC - Small Cap Growth - Executive Summary

as of March 31, 2021

Manager Performance Chart



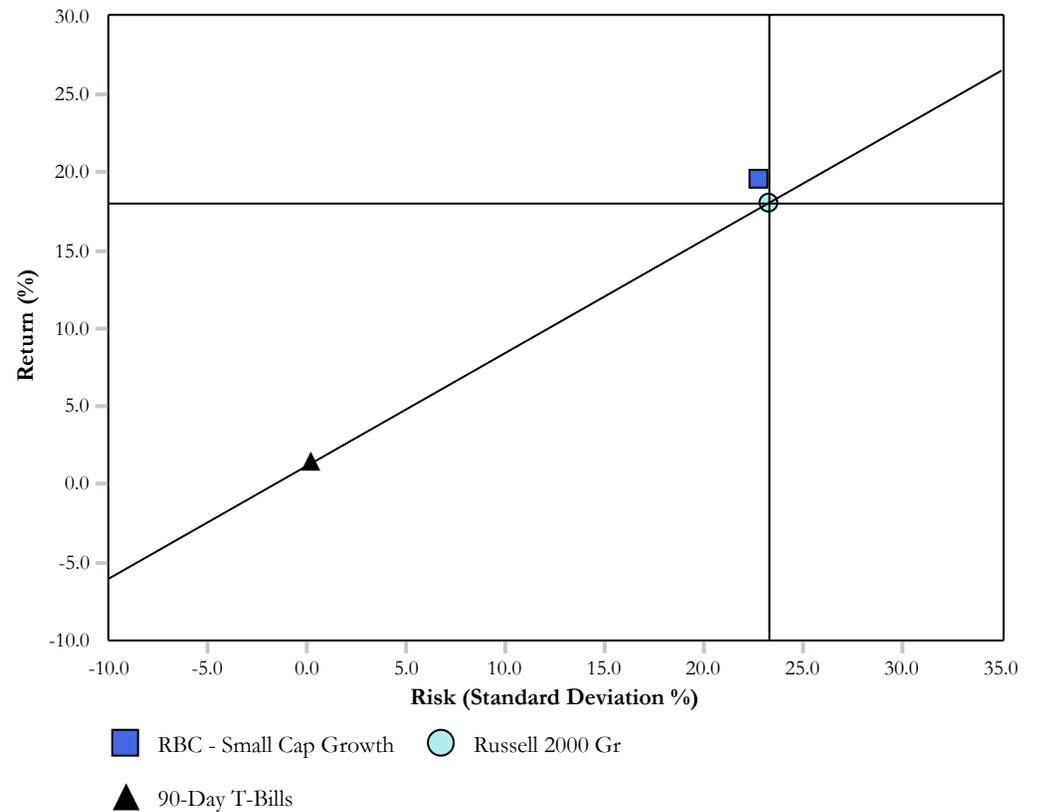
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
RBC - Small Cap Growth	9.52	40.00	82.92	19.31	19.49	09/01/2017
Russell 2000 Gr	4.87	35.92	90.20	17.16	18.09	
Differences	4.65	4.08	-7.28	2.15	1.40	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
RBC - Small Cap Growth						09/01/2017
Beginning Market Value	437	356	284	329	338	
Net Contributions	-13	-30	-44	-76	-121	
Fees/Expenses	-1	-2	-3	-9	-11	
Income	1	1	2	5	7	
Gain/Loss	40	139	225	215	250	
Ending Market Value	464	464	464	464	464	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
RBC - Small Cap Growth	19.49	22.84	0.94	-25.35	100.12	94.96	2.24	0.84	0.93	09/01/2017
Russell 2000 Gr	18.09	23.30	1.00	-27.02	100.00	100.00	0.00	0.77	1.00	09/01/2017

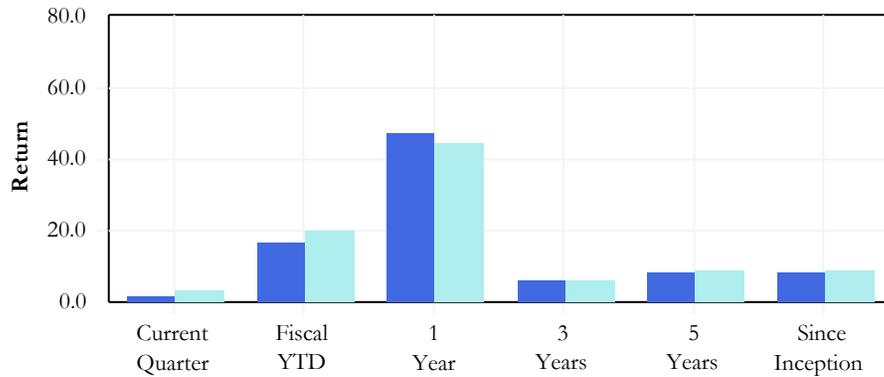
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Lazard - International Value - Executive Summary

as of March 31, 2021

Manager Performance Chart



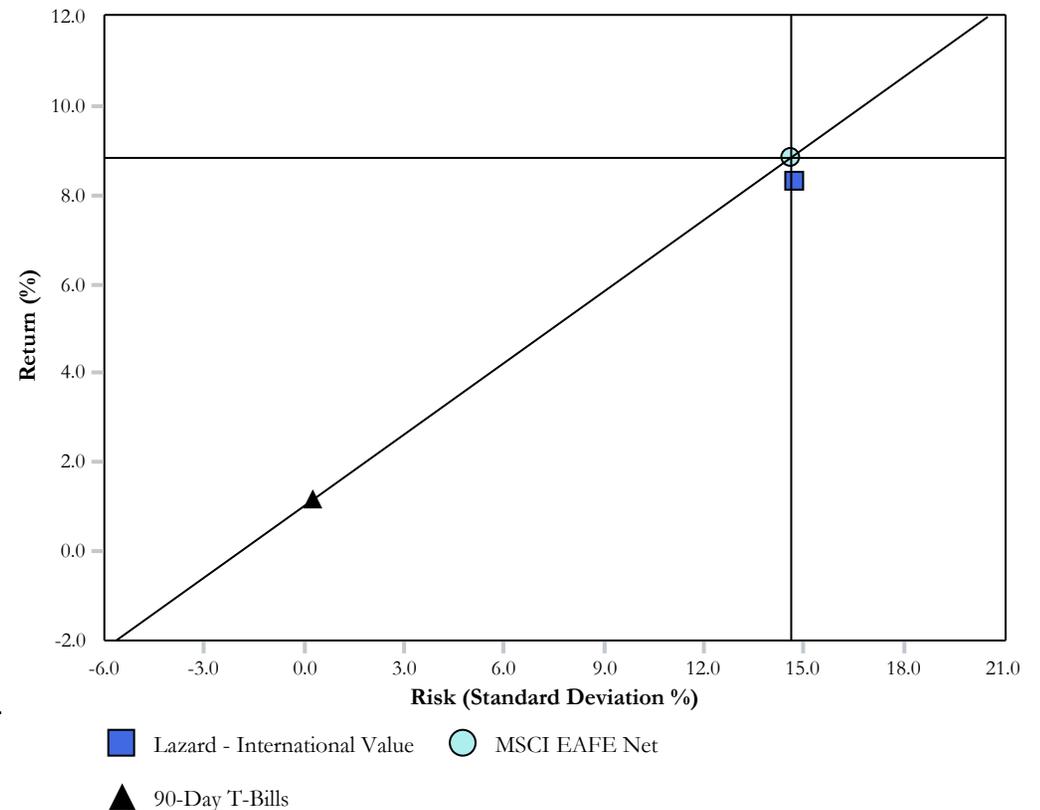
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - International Value	1.72	16.61	47.38	6.12	8.28	8.28	04/01/2016
MSCI EAFE Net	3.48	20.08	44.57	6.08	8.85	8.84	
Differences	-1.76	-3.47	2.81	0.04	-0.57	-0.56	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - International Value							04/01/2016
Beginning Market Value	1,433	1,271	1,084	1,182	1,309	1,309	
Net Contributions	-26	-47	-138	21	-367	-367	
Fees/Expenses	-3	-5	-9	-28	-37	-37	
Income	9	15	28	89	144	144	
Gain/Loss	15	194	463	164	379	379	
Ending Market Value	1,428	1,428	1,428	1,428	1,428	1,428	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Lazard - International Value	8.28	14.74	0.98	-22.83	95.14	95.37	-0.27	0.54	0.94	04/01/2016
MSCI EAFE Net	8.85	14.62	1.00	-22.83	100.00	100.00	0.00	0.57	1.00	04/01/2016

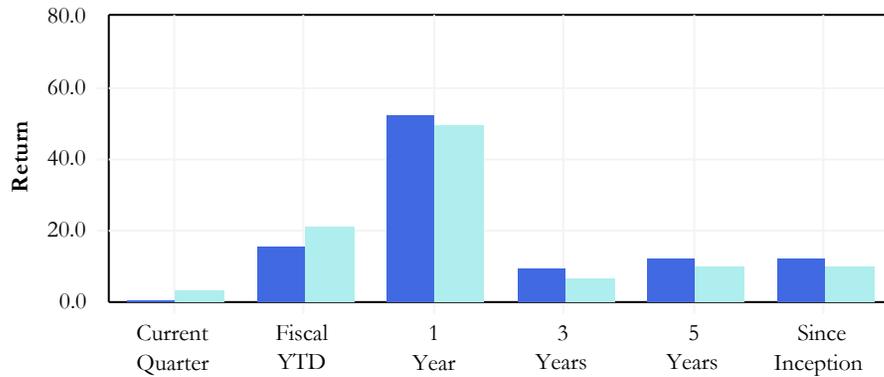
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Harding Loevner - International Growth - Executive Summary

as of March 31, 2021

Manager Performance Chart



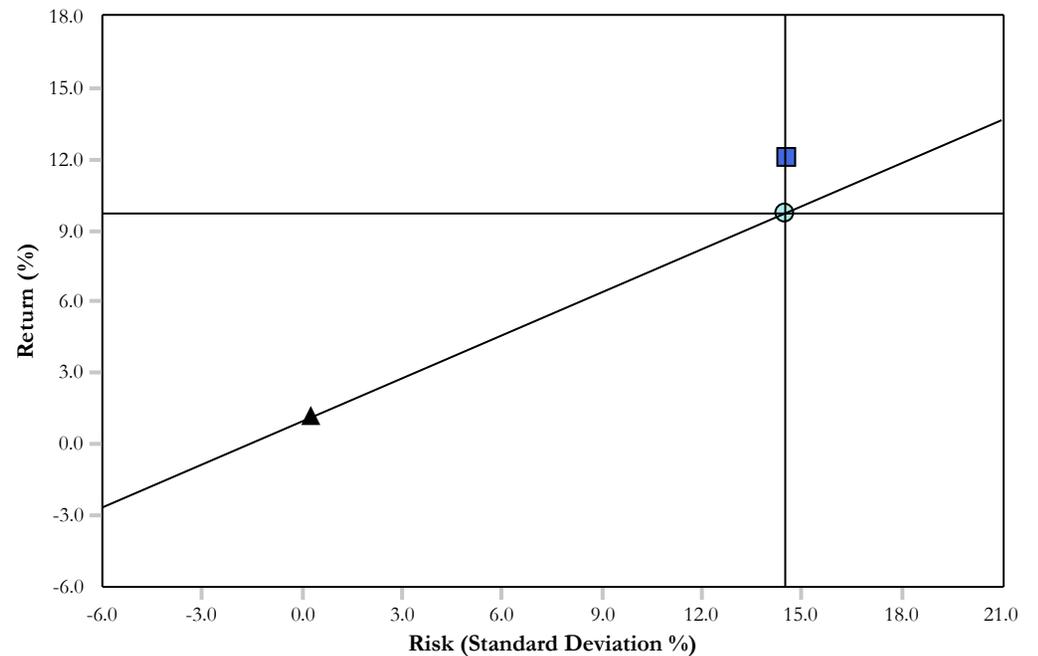
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Harding Loevner - International Growth	0.56	15.82	52.12	9.40	12.09	12.09	04/01/2016
MSCI AC World ex US Net	3.49	21.10	49.41	6.56	9.76	9.75	
Differences	-2.93	-5.28	2.71	2.84	2.33	2.34	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Harding Loevner - International Growth							04/01/2016
Beginning Market Value	1,478	1,323	1,075	1,183	1,312	1,312	
Net Contributions	-19	-59	-137	-60	-550	-550	
Fees/Expenses	-3	-6	-10	-30	-40	-40	
Income	3	6	18	70	117	117	
Gain/Loss	5	200	518	302	627	627	
Ending Market Value	1,465	1,465	1,465	1,465	1,465	1,465	

Manager Risk & Return



- Harding Loevner - International Growth
- MSCI AC World ex US Net
- ▲ 90-Day T-Bills

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Harding Loevner - International Growth	12.09	14.59	0.97	-18.99	102.92	90.27	2.49	0.78	0.93	04/01/2016
MSCI AC World ex US Net	9.76	14.51	1.00	-24.30	100.00	100.00	0.00	0.64	1.00	04/01/2016

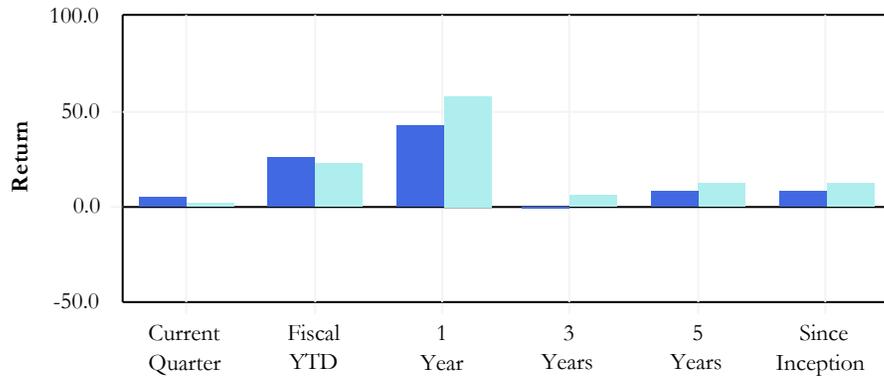
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

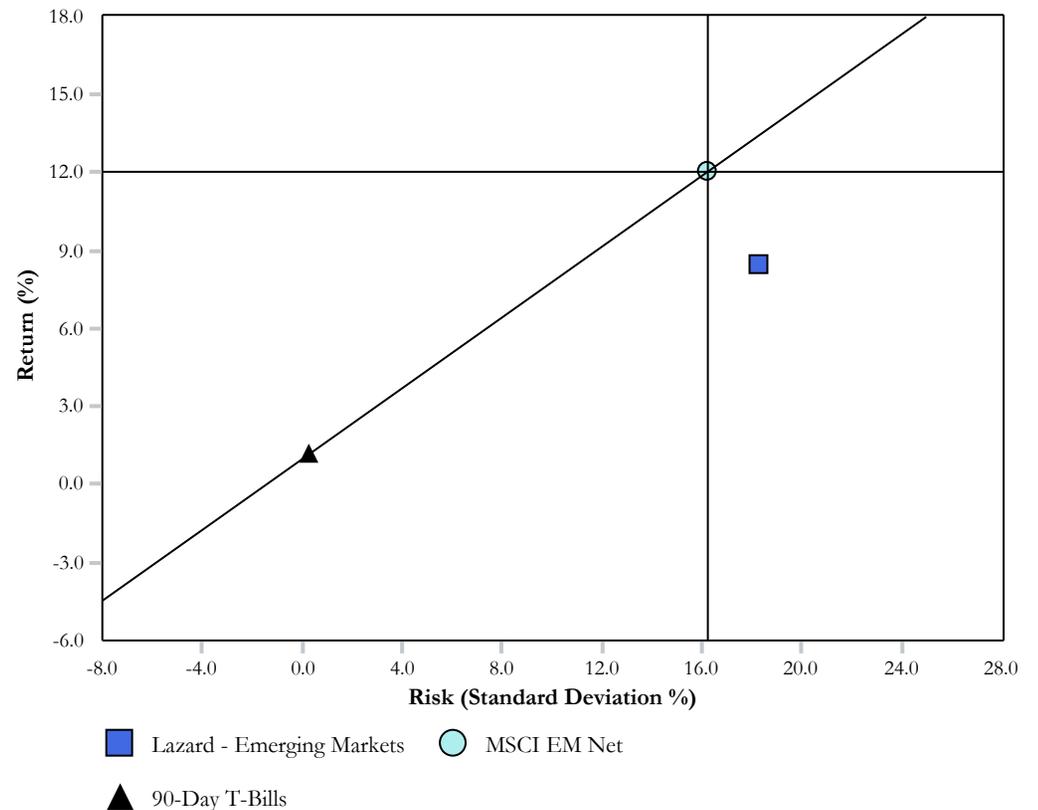
Lazard - Emerging Markets - Executive Summary

as of March 31, 2021

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - Emerging Markets	5.37	25.74	42.74	-1.19	8.47	8.47	04/01/2016
MSCI EM Net	2.29	22.43	58.39	6.48	12.07	12.06	
Differences	3.08	3.31	-15.65	-7.67	-3.60	-3.59	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - Emerging Markets							04/01/2016
Beginning Market Value	929	810	716	801	886	886	
Net Contributions	-46	-79	-80	136	-309	-309	
Fees/Expenses	-2	-4	-7	-21	-28	-28	
Income	1	8	25	74	127	127	
Gain/Loss	49	195	277	-60	255	255	
Ending Market Value	931	931	931	931	931	931	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Lazard - Emerging Markets	8.47	18.28	1.02	-35.81	94.70	108.74	-3.08	0.48	0.82	04/01/2016
MSCI EM Net	12.07	16.27	1.00	-28.65	100.00	100.00	0.00	0.71	1.00	04/01/2016

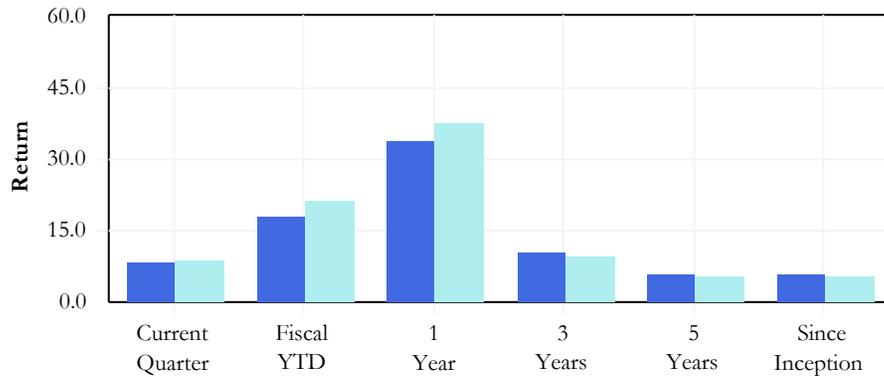
The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed. Past performance is not a guarantee of future results.

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Vanguard - REIT - Executive Summary

as of March 31, 2021

Manager Performance Chart



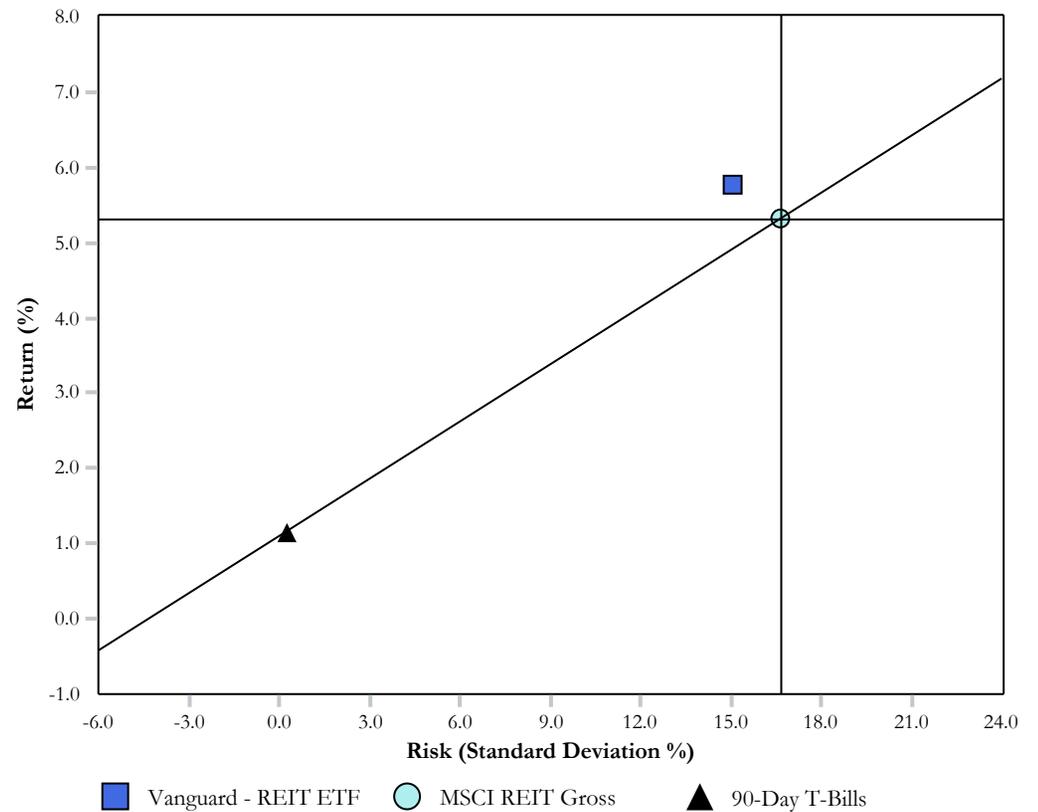
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Vanguard - REIT ETF	8.32	17.90	33.87	10.45	5.77	5.77	04/01/2016
MSCI REIT Gross	8.76	21.28	37.69	9.51	5.32	5.31	
Differences	-0.44	-3.38	-3.82	0.94	0.45	0.46	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Vanguard - REIT ETF							04/01/2016
Beginning Market Value	873	803	716	786	900	900	
Net Contributions	-	-	-13	-92	-200	-200	
Fees/Expenses	-1	-2	-4	-11	-14	-14	
Income	5	18	31	92	157	157	
Gain/Loss	67	125	214	169	101	101	
Ending Market Value	944	944	944	944	944	944	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Vanguard - REIT ETF	5.77	15.11	0.90	-23.73	93.43	89.94	0.82	0.37	0.99	04/01/2016
MSCI REIT Gross	5.32	16.68	1.00	-28.57	100.00	100.00	0.00	0.33	1.00	04/01/2016

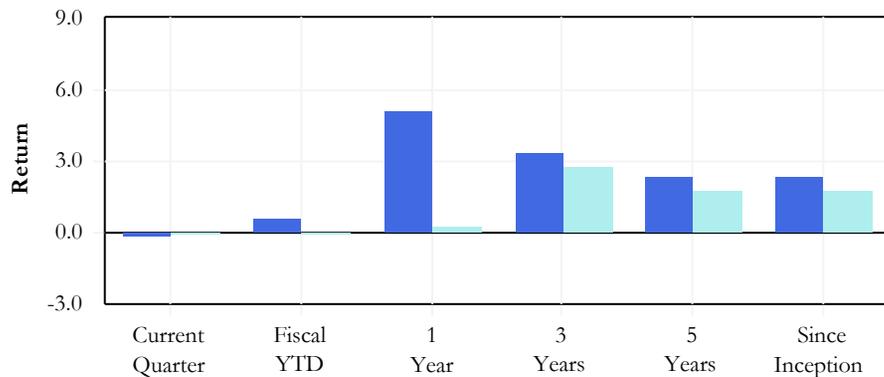
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

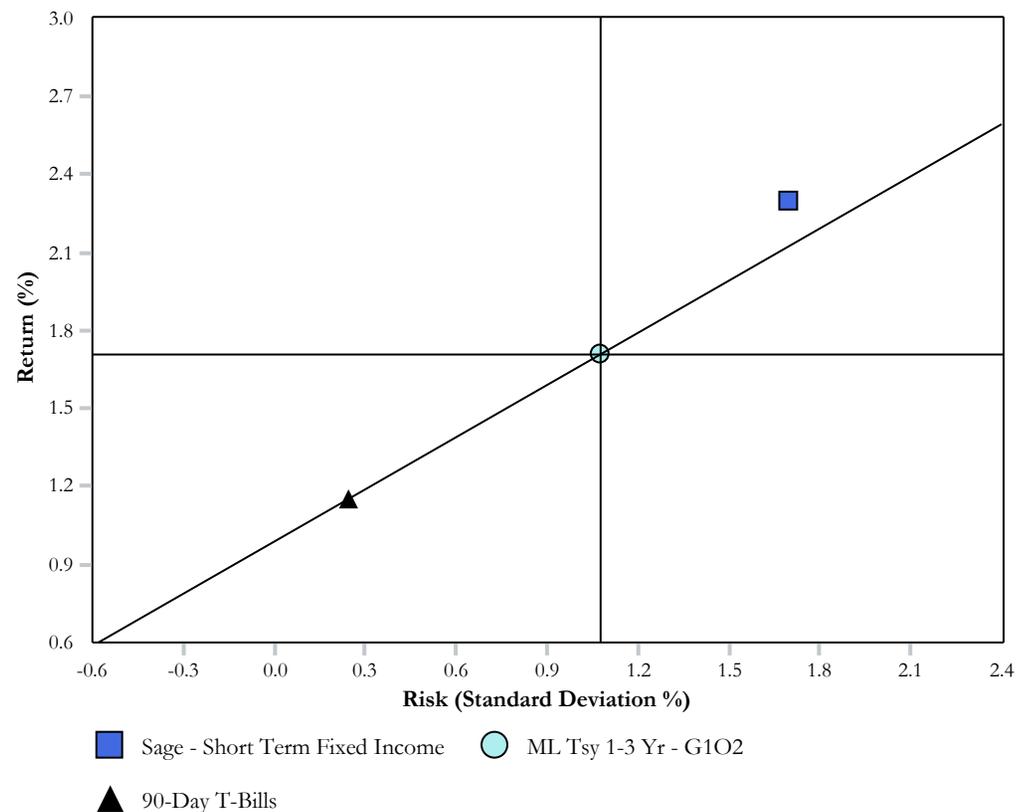
Sage - Short Term Fixed Income - Executive Summary

as of March 31, 2021

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Sage - Short Term Fixed Income	-0.20	0.57	5.06	3.37	2.30	2.30	04/01/2016
ML Tsy 1-3 Yr - G1O2	-0.05	0.00	0.24	2.77	1.71	1.71	
Differences	-0.15	0.57	4.82	0.60	0.59	0.59	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Sage - Short Term Fixed Income							04/01/2016
Beginning Market Value	5,498	5,013	4,382	4,726	5,221	5,221	
Net Contributions	151	603	1,047	528	3	3	
Fees/Expenses	-9	-18	-34	-101	-135	-135	
Income	41	69	139	397	578	578	
Gain/Loss	-52	-39	94	78	-40	-40	
Ending Market Value	5,628	5,628	5,628	5,628	5,628	5,628	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Sage - Short Term Fixed Income	2.30	1.70	0.00	-2.37	111.36	25.65	2.32	0.67	0.00	04/01/2016
ML Tsy 1-3 Yr - G1O2	1.71	1.08	1.00	-0.74	100.00	100.00	0.00	0.56	1.00	04/01/2016

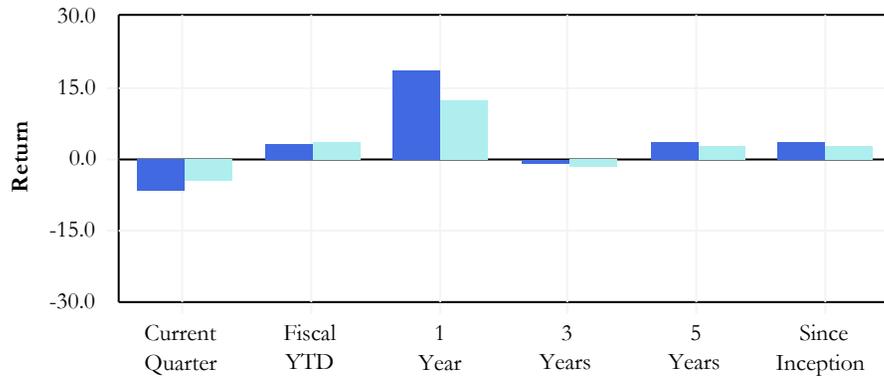
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

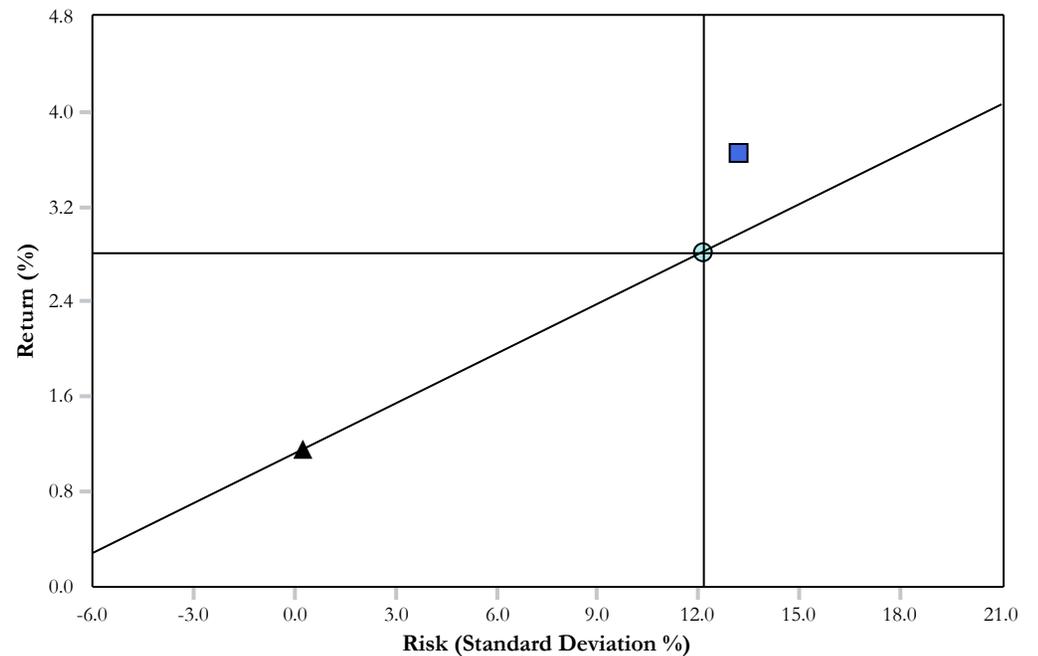
PIMCO - Emerging Markets Fixed Income - Executive Summary

as of March 31, 2021

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
PIMCO - Emerging Local Fixed Income	-6.63	3.45	18.71	-0.82	3.64	3.64	04/01/2016
JPM GBI-EM Unhedged	-4.44	3.70	12.52	-1.81	2.82	2.82	
Differences	-2.19	-0.25	6.19	0.99	0.82	0.82	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
PIMCO - Emerging Local Fixed Income							04/01/2016
Beginning Market Value	328	296	263	324	355	355	
Net Contributions	-	-	-5	-7	-96	-96	
Fees/Expenses	-	-1	-1	-4	-6	-6	
Income	4	8	15	53	90	90	
Gain/Loss	-26	2	34	-59	-37	-37	
Ending Market Value	306	306	306	306	306	306	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
PIMCO - Emerging Local Fixed Income	3.64	13.22	1.05	-19.88	102.69	96.74	0.79	0.25	0.92	04/01/2016
JPM GBI-EM Unhedged	2.82	12.14	1.00	-16.46	100.00	100.00	0.00	0.20	1.00	04/01/2016

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Billing Summary

as of March 31, 2021

Unified Managed Account

745-040772

Date Billed	Market Value	From	To	\$ GC Fee	% Annual GC Fee	\$ Overlay Fee	% Overlay Fee	\$ Mgr. Fee	% Annual Mgr. Fee	\$ Total Fee	% Annual Total Fee
3/5/2021	\$18,713,544.20	2/1/2021	2/28/2021	\$0.00	0.00%	\$0.00	0.00%	\$3,555.13	0.25%	\$3,555.13	0.25%
2/5/2021	\$18,440,008.36	1/1/2021	1/31/2021	\$0.00	0.00%	\$0.00	0.00%	\$3,868.05	0.25%	\$3,868.05	0.25%
1/8/2021	\$18,542,097.74	10/1/2020	12/31/2020	\$17,569.81	0.38%	\$3,262.60	0.07%	\$0.00	0.00%	\$20,832.41	0.45%
1/8/2021	\$18,542,097.74	12/1/2020	12/31/2020	\$0.00	0.00%	\$0.00	0.00%	\$3,905.59	0.25%	\$3,905.59	0.25%
				\$17,570		\$3,262.60		\$11,328.77		\$32,161.18	

Breakdown of Manager and Fund Fees/Expenses

% Fee/Expense

Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.42%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.12% *
Sage - Short Term Fixed Income	0.23%
iShares - BC Aggregate Bond Index	0.04% *
PIMCO - Emerging Local Fixed Income	0.98% *

Fees are annualized and based on the Select UMA Investment Products guide dated 1/7/21

*Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Policy Index History

As of March 31, 2021

Policy Index	Weight (%)
Apr-2016	
Russell 1000 Value	12.50
Russell 1000 Gr	12.50
Russell Midcap Value	2.50
Russell Midcap Growth	2.50
Russell 2000 VL	2.50
Russell 2000 Gr	2.50
MSCI EAFE Net	7.50
MSCI AC World ex US Net	7.50
MSCI EM Net	5.00
MSCI REIT Gross	5.00
ML Tsy 1-3 Yr - G1O2	30.00
Citi WGBI Unhedged	7.50
JPM GBI-EM Unhedged	2.50
Dec-2019	
Russell 1000 Value	12.50
Russell 1000 Gr	12.50
Russell Midcap Value	2.50
Russell Midcap Growth	2.50
Russell 2000 VL	2.50
Russell 2000 Gr	2.50
MSCI EAFE Net	7.50
MSCI AC World ex US Net	7.50
MSCI EM Net	5.00
MSCI REIT Gross	5.00
ML Tsy 1-3 Yr - G1O2	30.00
Barclays Aggregate	7.50
JPM GBI-EM Unhedged	2.50

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Performance Appendix

Performance Data below is net of fees. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Account Name	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Blackrock - Equity Dividend	11.98	11.98	52.45	11.71	12.88	--	13.38	03/09/2016
ClearBridge - Large Cap Growth	0.14	0.14	56.45	20.35	--	--	20.02	08/02/2017
Congress - Mid Cap Growth	6.83	6.83	78.80	21.35	18.54	--	19.18	03/09/2016
Harding Loevner - International Growth	0.37	0.37	50.94	8.52	11.37	--	11.94	03/09/2016
Kayne Anderson - Small Cap Value	14.29	14.29	93.19	18.06	17.90	--	18.60	03/09/2016
Kennedy - Mid Cap Value	15.03	15.03	78.02	11.63	14.06	--	14.95	03/09/2016
Lazard - Emerging Markets	5.16	5.16	41.57	-2.04	7.73	--	8.61	03/09/2016
Lazard - International Value	1.53	1.53	46.30	5.31	7.63	--	8.22	03/09/2016
PIMCO - Emerging Local Fixed Income	-6.74	-6.74	18.18	-1.27	3.27	--	4.00	03/09/2016
RBC - Small Cap Growth	9.29	9.29	81.37	18.26	--	--	17.84	08/02/2017
Sage - Short Term Fixed Income	-0.37	-0.37	4.36	2.66	1.74	--	1.74	03/09/2016
Vanguard - REIT ETF	8.19	8.19	33.27	9.95	5.39	--	6.77	03/09/2016
iShares - BC Aggregate Bond Index	-3.05	-3.05	0.64	--	--	--	2.73	11/13/2019

All performance above are Time Weighted(TWR) performance

Glossary of Terms

Active Contribution Return: The gain or loss percentage of an investment relative to the performance of the investment benchmark.

Active Exposure: The percentage difference in weight of the portfolio compared to its policy benchmark.

Active Return: Arithmetic difference between the manager's return and the benchmark's return over a specified time period.

Actual Correlation: A measure of the correlation (linear dependence) between two variables X and Y, with a value between +1 and -1 inclusive. This is also referred to as coefficient of correlation.

Alpha: A measure of a portfolio's time weighted return in excess of the market's return, both adjusted for risk. A positive alpha indicates that the portfolio outperformed the market on a risk-adjusted basis, and a negative alpha indicates the portfolio did worse than the market.

Best Quarter: The highest quarterly return for a certain time period.

Beta: A measure of the sensitivity of a portfolio's time weighted return (net of fees) against that of the market. A beta greater than 1.00 indicates volatility greater than the market.

Consistency: The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. The higher the consistency figure, the more value a manager has contributed to the product's performance.

Core: Refers to an investment strategy mandate that is blend of growth and value styles without a pronounced tilt toward either style.

Cumulative Selection Return (Cumulative Return): Cumulative investment performance over a specified period of time.

Distribution Rate: The most recent distribution paid, annualized, and then divided by the current market price. Distribution rate may consist of investment income, short-term capital gains, long-term capital gains, and/or return of capital.

Down Market Capture: The ratio of average portfolio returns over the benchmark during periods of negative benchmark return. Lower values indicate better product performance.

Downside Risk: A measure similar to standard deviation, but focuses only on the negative movements of the return series. It is calculated by taking the standard deviation of the negative quarterly set of returns. The higher the value, the more risk the product has.

Downside Semi Deviation: A statistical calculation that measures the volatility of returns below a

minimum acceptable return. This return measure isolates the negative portion of volatility: the larger the number, the greater the volatility.

Drawdown: A drawdown is the peak-to-trough decline during a specific period of an investment, fund or commodity.

Excess over Benchmark: The percentage gain or loss of an investment relative to the investment's benchmark.

Excess Return: Arithmetic difference between the manager's return and the risk-free return over a specified time period.

Growth: A diversified investment strategy which includes investment selections that have capital appreciation as the primary goal, with little or no dividend payouts. These strategies can include reinvestment in expansion, acquisitions, and/or research and development opportunities.

Growth of Dollar: The aggregate amount an investment has gained or lost over a certain time period, also referred to as Cumulative Return, stated in terms of the amount to which an initial dollar investment would have grown over the given time period.

Investment Decision Process (IDP): A model for structuring the investment process and implementing the correct attribution methodologies. The IDP includes every decision made concerning the division of the assets under management over the various asset categories. To analyze each decision's contribution to the total return, a modeling approach must measure the marginal value of every individual decision. In this respect, the hierarchy of the decisions becomes very important. We therefore use the IDP model, which serves as a proper foundation for registering the decisions and relating them to each other.

Information Ratio: Measured by dividing the active rate of return by the tracking error. The higher the Information Ratio, the more value-added contribution by the manager.

Jensen's Alpha: The Jensen's alpha measure is a risk-adjusted performance measure that represents the average return on a portfolio or investment above or below that predicted by the capital asset pricing model (CAPM) given the portfolio's or investment's beta and the average market return. This metric is also commonly referred to as alpha.

Kurtosis: A statistical measure that is used to describe the distribution, or skewness, of observed data around the mean, sometimes referred to as the volatility of volatility.

Maximum Drawdown: The drawdown is defined as the percent retrenchment from a fund's peak to the fund's trough value. It is in effect from the time the fund's retrenchment begins until a new fund high is reached. The maximum drawdown encompasses both the period from the fund's peak to the fund's valley (length), and the time from the fund's valley to a new fund high (recovery). It measures the largest percentage drawdown that has occurred in any fund's data record.

Modern Portfolio Theory (MPT): An investment analysis theory on how risk-averse investors can construct portfolios to optimize or maximize expected return based on a given level of market risk, emphasizing that risk is an inherent part of higher reward.

Mutual Fund (MF): An investment program funded by shareholders that trade in diversified holdings and is professionally managed.

Peer Group: A combination of funds that share the same investment style combined as a group for

comparison purposes.

Peer/ Plan Sponsor Universe: A combination of asset pools of total plan investments by specific sponsor and plan types for comparison purposes.

Performance Ineligible Assets: Performance returns are not calculated for certain assets because accurate valuations and transaction data for these assets are not processed or maintained by us. Common examples of these include life insurance, some annuities and some assets held externally.

Performance Statistics: A generic term for various measures of investment performance measurement terms.

Portfolio Characteristics: A generic term for various measures of investment portfolio characteristics.

Preferred Return: A term used in the private equity (PE) world, and also referred to as a "Hurdle Rate." It refers to the threshold return that the limited partners of a private equity fund must receive, prior to the PE firm receiving its carried interest or "carry."

Ratio of Cumulative Wealth: A defined ratio of the Cumulative Return of the portfolio divided by the Cumulative Return of the benchmark for a certain time period.

Regression Based Analysis: A statistical process for estimating the relationships among variables. It includes many techniques for modeling and analyzing several variables, when the focus is on the relationship between a dependent variable and one or more independent variables

Residual Correlation: Within returns-based style analysis, residual correlation refers to the portion of a strategy's return pattern that cannot be explained by its correlation to the asset-class benchmarks to which it is being compared.

Return: A rate of investment performance for the specified period.

Rolling Percentile Ranking: A measure of an investment portfolio's ranking versus a peer group for a specific rolling time period (i.e. Last 3 Years, Last 5 years, etc.).

R-Squared: The percentage of a portfolio's performance explained by the behavior of the appropriate benchmark. High R-Squared means a higher correlation of the portfolio's performance to the appropriate benchmark.

SA/CF (Separate Account/Comingled Fund): Represents an acronym for Separate Account and Comingled Fund investment vehicles.

Sector Benchmark: A market index that serves as a proxy for a sector within an asset class.

Sharpe Ratio: Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance results in.

Standard Deviation: A statistical measure of the range of a portfolio's performance; the variability of a return around its average return over a specified time period.

Total Fund Benchmark: The policy benchmark for a complete asset pool that could consist of multiple investment mandates.

Total Fund Composite: The aggregate of multiple portfolios within an asset pool or household.

Tracking Error: A measure of standard deviation for a portfolio's investment performance, relative to the performance of an appropriate market benchmark.

respectively, by Moody(s). Ratings of BBB or higher by S&P and Fitch (Baa or higher by Moody's) are considered to be investment grade-quality securities. If two or more of the agencies have assigned different ratings to a security, the highest rating is applied. Securities that are not rated by all three agencies are listed as "NR".

"Alpha tilt strategies comprise a core holding of stocks that mimic a benchmark type index such as the S&P 500 to which additional securities are added to help tilt the fund toward potentially outperforming the market in an effort to enhance overall investment returns. Tilt strategies are subject to significant timing risk and could potentially expose investors to extended periods of underperformance."

Custom Account Index: The Custom Account Index is an investment benchmark based on your historical target allocations and/or manager selection that you may use to evaluate the performance of your account. The Custom Account index does take into consideration certain changes that may have occurred in your portfolio since the inception of your account, i.e., asset class and/or manager changes. However, in some circumstances, it may not be an appropriate benchmark for use with your specific account composition. For detailed report of the historical composition of this blend please contact your Financial Advisor.

Peer Groups

Peer Groups are a collection of similar investment strategies that essentially group investment products that share the same investment approach. Peer Groups are used for comparison purposes to compare and illustrate a client's investment portfolio versus its peer across various quantitative metrics like performance and risk. Peer Group comparison is conceptually another form of benchmark comparison whereby the actual investment can be ranked versus its peer across various quantitative metrics.

All Peer Group data are provided by Investment Metrics, LLC.

The URL below provides all the definitions and methodology about the various Peer Groups

<https://www.invmetrics.com/style-peer-groups>

Peer Group Ranking Methodology

A percentile rank denotes the value of a product in which a certain percent of observations fall within a peer group. The range of percentile rankings is between 1 and 100, where 1 represents a high statistical value and 100 represents a low statistical value.

The 30th percentile, for example, is the value in which 30% of the highest observations may be found, the 65th percentile is the value in which 65% of the highest observations may be found, and so on.

Percentile rankings are calculated based on a normalized distribution ranging from 1 to 100 for all products in each peer group, where a ranking of 1 denotes a high statistical value and a ranking of 100 denotes a low statistical value. It is important to note that the same ranking methodology applies to all statistics, implying that a ranking of 1 will always mean highest value across all statistics.

For example, consider a risk/return assessment using standard deviation as a measure of risk. A percentile ranking equal to 1 for return denotes highest return, whereas a percentile ranking of 1 for standard deviation denotes highest risk among peers.

In addition, values may be used to demonstrate quartile rankings. For example, the third quartile is also known as the 75th percentile, and the median is the 50th percentile.

Alternatives

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Alternatives may be either traditional alternative investment vehicles or non-traditional alternative strategy vehicles. Traditional alternative investment vehicles may include, but are not limited to, Hedge Funds, Fund of Funds (both registered and unregistered), Exchange Funds, Private Equity Funds, Private Credit Funds, Real Estate Funds, and Managed Futures Funds. Non-traditional alternative strategy vehicles may include, but are not limited to, Open or Closed End Mutual Funds, Exchange-Traded and Closed-End Funds, Unit Investment Trusts, exchange listed Real Estate Investment Trusts (REITs), and Master Limited Partnerships (MLPs). These non-traditional alternative strategy vehicles also seek alternative-like exposure but have significant differences from traditional alternative investment vehicles. Non-traditional alternative strategy vehicles may behave like, have characteristics of, or employ various investment strategies and techniques for both hedging and more speculative purposes such as short-selling, leverage, derivatives, and options, which can increase volatility and the risk of investment loss. Characteristics such as correlation to traditional markets, investment strategy, and market sector exposure can play a role in the classification of a traditional security being classified as alternative.

Traditional alternative investment vehicles are illiquid and usually are not valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected herein may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. Morgan Stanley does not engage in an independent valuation of your alternative investment assets. Morgan Stanley provides periodic information to you including the market value of an alternative investment vehicle based on information received from the management entity of the alternative investment vehicle or another service provider.

Traditional alternative investment vehicles often are speculative and include a high degree of risk. Investors should carefully review and consider potential risks before investing. Certain of these risks may include but are not limited to: • Loss of all or a substantial portion of the investment due to leveraging, short-selling, or other speculative practices; • Lack of liquidity in that there may be no secondary market for a fund; • Volatility of returns; • Restrictions on transferring interests in a fund; • Potential lack of diversification and resulting higher risk due to concentration of trading authority when a single advisor is utilized; • Absence of information regarding valuations and pricing; • Complex tax structures and delays in tax reporting; • Less regulation and higher fees than mutual funds; and • Risks associated with the operations, personnel, and processes of the manager. As a diversified global financial services firm, Morgan Stanley Wealth Management engages in a broad spectrum of activities including financial advisory services, investment management activities, sponsoring and managing private investment funds, engaging in broker-dealer transactions and principal securities, commodities and foreign exchange transactions, research publication, and other activities. In the ordinary course of its business, Morgan Stanley Wealth Management therefore engages in activities where Morgan Stanley Wealth Management's interests may conflict with the interests of its clients, including the private investment funds it manages. Morgan Stanley Wealth Management can give no assurance that conflicts of interest will be resolved in favor of its clients or any such fund.

Indices are unmanaged and investors cannot directly invest in them. Composite index results are shown for illustrative purposes and do not represent the performance of a specific investment. Past performance is no guarantee of future results. Actual results may vary. Diversification does not assure a profit or protect against loss in a declining market. Any performance or related information presented has not been adjusted to reflect the impact of the additional fees paid to a placement agent by an investor (for Morgan Stanley placement clients, a one-time upfront Placement Fee of up to 3%, and for Morgan Stanley investment advisory clients, an annual advisory fee of up to 2.5%), which would result in a substantial reduction in the returns if such fees were incorporated.

For most investment advisory clients, the program account will be charged an asset-based wrap fee every quarter ("the Fee"). In general, the Fee covers investment advisory services and reporting. In addition to the Fee, clients will pay the fees and expenses of any funds in which their account is invested. Fund fees and expenses are charged directly to the pool of assets the fund invests in and impact the valuations. Clients must understand that these fees and expenses are an additional cost and will not be included in the Fee amount in the account statements.

As fees are deducted quarterly, the compounding effect will be to increase the impact of the fees by an amount directly related to the gross account performance. For example, for an account with an initial value of \$100,000 and a 2.5% annual fee, if the gross performance is 5% per year over a three year period, the compounding effect of the fees will result in a net annual compound rate of return of approximately 2.40% per year over a three year period, and the total value of the client's portfolio at the end of the three year period would be approximately \$115,762.50 without the fees and \$107,372.63 with the fees. Please see the applicable Morgan Stanley Smith Barney LLC Form ADV Part 2A for more information including a description of the fee schedule. It is available at www.morganstanley.com/ADV <<http://www.morganstanley.com/ADV>> or from your Financial Advisor/Private Wealth Advisor.

Alternative investments involve complex tax structures, tax inefficient investing, and delays in distributing important tax information. Individual funds have specific risks related to their investment programs that will vary from fund to fund. Clients should consult their own tax and legal advisors as Morgan Stanley does not provide tax or legal advice. Interests in alternative investment products are offered pursuant to the terms of the applicable offering memorandum, are distributed by Morgan Stanley Smith Barney LLC and certain of its affiliates, and (1) are not FDIC-insured, (2) are not deposits or other obligations of Morgan Stanley or any of its affiliates, (3) are not guaranteed by Morgan Stanley and its affiliates, and (4) involve investment risks, including possible loss of principal. Morgan Stanley Smith Barney LLC is a registered broker-dealer, not a bank.

SIPC insurance does not apply to precious metals, other commodities, or traditional alternative investments.

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Money Market Funds

You could lose money in Money Market Funds. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

BUDGET V. ACTUAL



MEMORANDUM

TO: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: April 15, 2021

SUBJECT: Summary of Quarterly Financial Reports for the period ending March 31, 2021

Financial Reports Contents

Attached please find the quarterly financial statements for March 31, 2021. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of March 31, 2021. The total expenditures column does not include encumbrances; encumbrances as of March 31, 2021 are included in the calculation to result in budgetary fund balance. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative March 31, 2020 information. The YTD Actual column does not include outstanding encumbrances; encumbrances as of March 31, 2021 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0008) Economic Stability, (1042) Arts & Cultural Programs, (1108) Assessments Revenue, (1901) Arts in Public Places, (1902) Downtown Open Space Art Fund, (5007) Revolving Energy Investment Fund, and (5019) Infrastructure and Technology Fund.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column does not include outstanding encumbrances; encumbrances as of March 31, 2021 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

Other Information

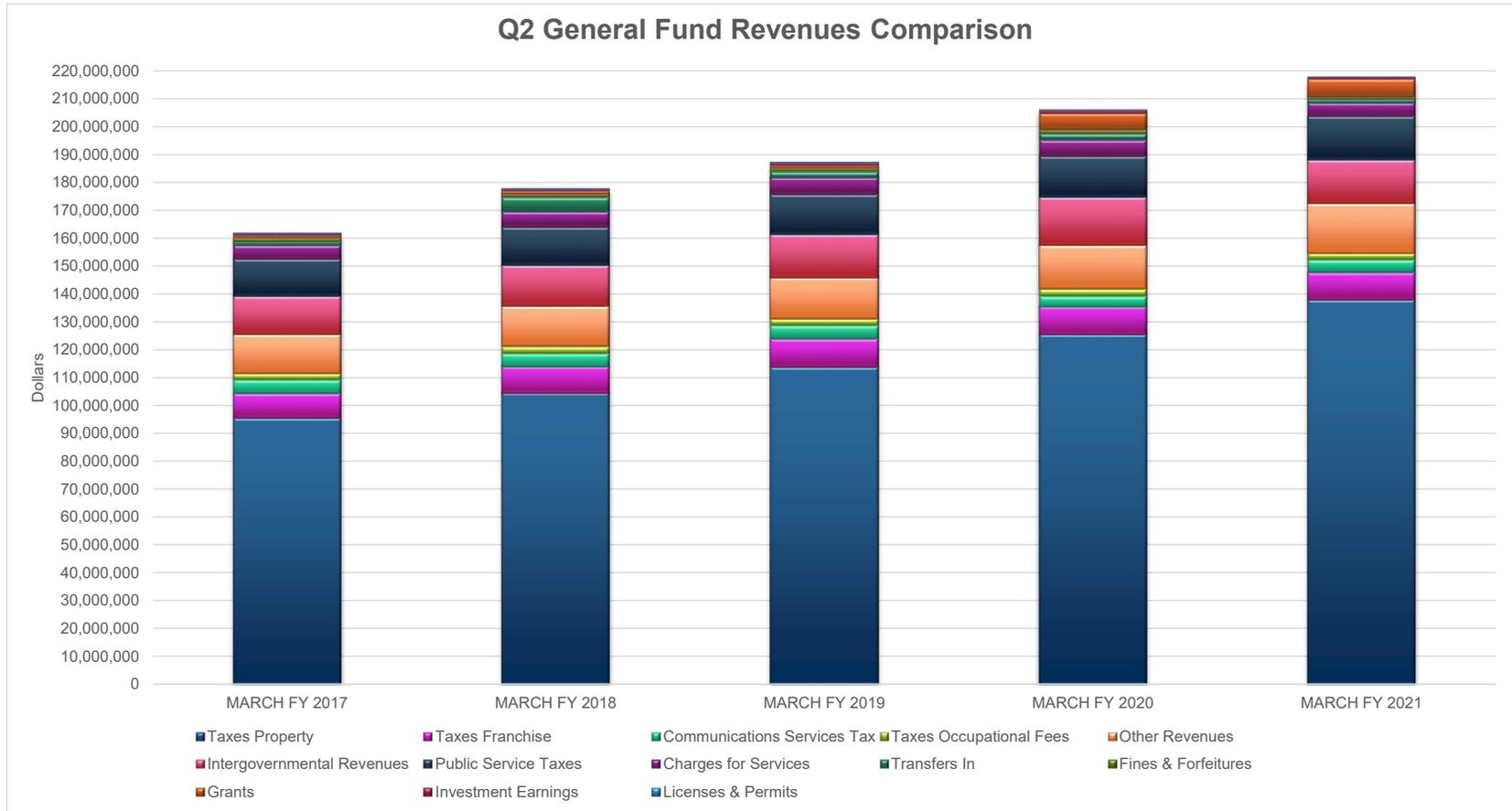
The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the six months ended March 31, 2021 are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

The financial results for the six months ended March 31, 2021 show that revenues and expenditures are generally consistent with the budgeted amounts. However, property tax revenues are almost all collected in the first quarter of the fiscal year so in order to project yearly amounts, this would have to be taken into consideration as this quarter and the next two quarters will show only minimal property tax collections.

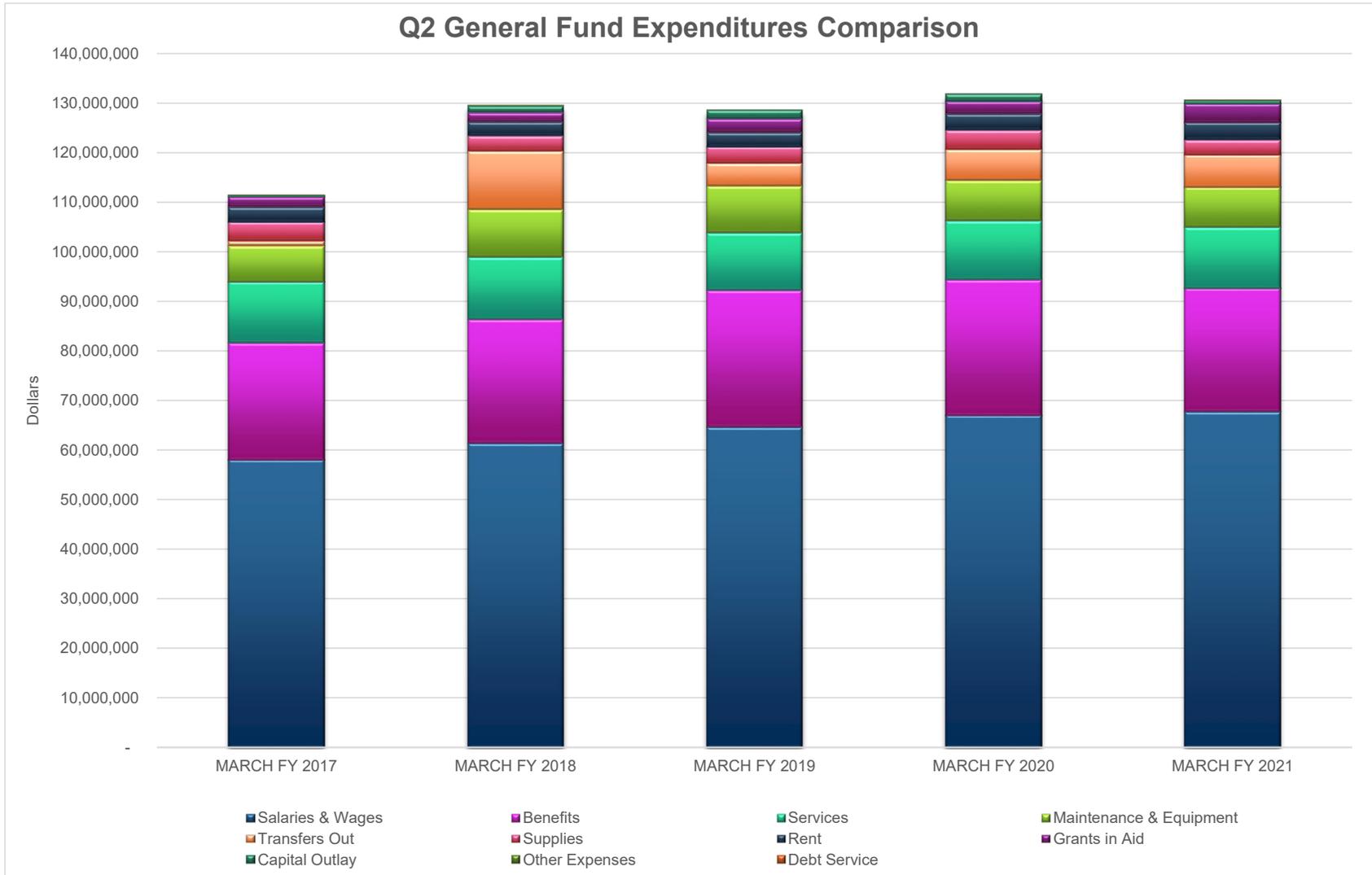
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures only and do not reflect outstanding encumbrances against appropriations. The outstanding encumbrances are shown as an adjustment to fund balance to show amounts currently encumbered by fund to reflect budgetary fund balance by fund as of March 31, 2021.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

City of St. Petersburg, Florida
 Sources of Revenue - General Funds Group
 Actual as of March 31, 2021



City of St. Petersburg, Florida
 Expenditures - General Funds Group
 Actual as of March 31, 2021



SUMMARIZED FINANCIAL REPORTING BY FUND

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Governmental Funds
For the Six Months Ended March 31, 2021

	Fund Balance 10/1/2020	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 3/31/21	Reserve For Encumbrance	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 3/31/21
Governmental Funds										
General Funds Group										
General Fund	\$ 42,070,925	\$ 204,461,633	\$ 123,685,961	\$ 80,775,672	\$ 5,514,823	\$ 86,290,495	\$ 128,361,420	\$ (4,868,670)	\$ (14,045,433)	\$ 109,447,317
Preservation Reserve	271,558	24,135	-	24,135	(22,500)	1,635	273,193	-	(4,903)	268,290
Economic Stability	29,822,195	186,545	-	186,545	250,002	436,547	30,258,742	-	(1,299,330)	28,959,412
Assessment Revenue	279,796	3,959	13,050	(9,091)	-	(9,091)	270,705	-	(5,140)	265,565
Arts in Public Places	230,696	2,448	33,743	(31,295)	-	(31,295)	199,401	(4,700)	(9,977)	184,724
Downtown Open Space Art Fund	-	9,346	-	9,346	-	9,346	9,346	-	-	9,346
Revolving Energy Investment Fund	1,000,000	-	-	-	-	-	1,000,000	-	-	1,000,000
Technology & Infrastructure	7,380,096	909,408	515,861	393,547	-	393,547	7,773,643	(669,352)	(207,143)	6,897,148
Total General Funds Group	81,055,266	205,597,474	124,248,615	81,348,859	5,742,325	87,091,184	168,146,450	(5,542,722)	(15,571,926)	147,031,802
Special Revenue Funds										
Community Redevelopment Districts										
Bayboro Harbor Tax Increment District	1,022,149	14,934	-	14,934	-	14,934	1,037,083	-	(23,082)	1,014,001
Intown West Tax Increment District	9,210,974	55,197	-	55,197	-	55,197	9,266,171	-	(193,938)	9,072,233
South St. Petersburg Redevelopment District	7,301,581	55,745	411,129	(355,384)	-	(355,384)	6,946,197	(151,392)	(141,666)	6,653,139
Downtown Redevelopment District	30,265,523	199,260	34,969	164,291	(2,882,472)	(2,718,181)	27,547,342	-	(679,541)	26,867,801
Grants										
Community Development Block Grant	1,338,586	231,269	537,668	(306,399)	(198,750)	(505,149)	833,437	(1,129,968)	(37,125)	(333,676)
Emergency Shelter Grant Fund	-	14,781	46,548	(31,767)	-	(31,767)	(31,767)	(3,311,471)	-	(3,343,238)
Home Program	200,921	551,412	371,330	180,082	-	180,082	381,003	-	-	346,272
Neighborhood Stabilization Program	812	4,122	4,977	(855)	-	(855)	(43)	-	-	(43)
Federal Operating Grant	-	8,775,434	769,845	8,005,589	-	8,005,589	8,005,589	-	-	8,005,589
Weeki Wachee	17,778,856	1,398,690	61,834	1,336,856	(10,002)	1,326,854	19,105,710	-	(3,724,780)	15,380,930
Professional Sports Facility Sales Tax	142,699	999,998	-	999,998	(986,676)	13,322	156,021	-	30	156,051
Building Permits	16,354,877	3,673,166	3,749,380	(76,214)	-	(76,214)	16,278,663	(189,585)	(646,735)	15,442,343
Local Law Enforcement Trust										
Local Law Enforcement State Trust Fund	448,949	60,884	23,048	37,836	-	37,836	486,785	-	(21,053)	465,732
Federal Justice Forfeiture Fund	426,377	54,462	14,525	39,937	-	39,937	466,314	(200)	(5,690)	460,424
Federal Treasury Forfeiture Fund	76,104	-	-	-	-	-	76,104	-	-	76,104
Emergency Medical Services	2,997,705	8,441,829	7,869,349	572,480	-	572,480	3,570,185	(398,309)	(1,194,155)	1,977,721
Local Housing Assistance Trust	1,464,789	510,666	496,551	14,115	-	14,115	1,498,904	(165)	(34,834)	1,463,905
Community Housing Trust	306,588	6,264	-	6,264	-	6,264	312,852	-	(6,760)	306,092
School Crossing Guard Fund	61,192	282,191	750	281,441	(247,567)	33,874	95,066	-	-	95,066
Police Grant Fund	5,676	102,830	101,845	985	-	985	6,661	(74)	-	6,587
Police Officer's Training Fund	96,210	15,179	1,390	13,789	-	13,789	109,999	-	(1,556)	108,443
Donation Funds	544,201	84,653	44,518	40,135	864	40,999	585,200	(2,564)	(21,728)	560,908
Total Special Revenue Funds	90,064,769	25,532,966	14,539,951	10,993,015	(4,324,603)	6,668,412	96,733,181	(5,218,479)	(6,732,613)	84,782,089
Debt Service Funds										
JP Moran Chase	644,061	-	2,022,500	(2,022,500)	-	(2,022,500)	(1,378,439)	-	-	(1,378,439)
Professional Sports Facility Sales Tax Debt Service	1,820,072	-	1,817,000	(1,817,000)	986,676	(830,324)	989,748	-	-	989,748
Bank of America	-	-	198,750	(198,750)	198,750	-	-	-	-	-
Public Service Tax	1,988,720	-	1,988,719	(1,988,719)	2,882,472	893,753	2,882,473	-	-	2,882,473
TD Bank	12,065	-	9,043,958	(9,043,958)	1,386,738	(7,657,220)	(7,645,155)	-	-	(7,645,155)
Bank of America Leasing & Capital	3,460	34,082	184,602	(150,520)	76,650	(73,870)	(70,410)	-	-	(70,410)
Key Government Finance	2,952,500	-	-	-	(2,611,868)	-	340,632	-	-	340,632
PNC Bank	-	7,665,000	8,607,936	(942,936)	-	(942,936)	(942,936)	-	-	(942,936)
Total Debt Service Funds	7,420,878	7,699,082	23,863,465	(16,164,383)	2,919,418	(13,244,965)	(5,824,087)	-	-	(5,824,087)
Capital Projects Funds										
Local Option Sales Surtax Improvements	60,671,750	14,912,275	6,255,625	8,656,650	-	8,656,650	69,328,400	(12,696,355)	(1,348,483)	55,283,562
General Capital Improvements	29,832,155	693,876	6,457,950	(5,764,074)	3,419,699	(2,344,375)	27,487,780	(21,286,557)	(70,770)	6,130,453
TIF Capital Projects	6,382,107	-	1,012,434	(1,012,434)	-	(1,012,434)	5,369,673	(617,444)	-	4,752,229
Housing Capital Improvements	514,949	18,172	42,548	(24,375)	300,000	275,624	790,573	(2,508)	(11,880)	775,885
Transportation Capital Improvement	12,201,247	1,128,005	1,471,142	(343,137)	-	(343,137)	11,858,110	(1,865,077)	(315,986)	9,677,047
Downtown Parking Garage	6,769,797	47,150	103,587	(56,437)	100,002	43,565	6,813,362	(23,931)	(167,296)	6,622,135
Weeki Wachee	1,961,656	-	153,900	(153,900)	-	(153,900)	1,807,756	(203,371)	(17,052)	1,587,333
Total Capital Projects Funds	118,333,661	16,799,478	15,497,186	1,302,292	3,819,701	5,121,993	123,455,654	(36,695,543)	(1,931,467)	84,828,644
Permanent Funds										
Library Trust	244,095	1,481	-	1,481	-	1,481	245,576	-	(5,368)	240,208
Kopsick Palm Arboretum Trust	151,806	21,803	-	21,803	(864)	20,939	172,745	-	(171,399)	1,346
Fire Rescue & EMS Awards	42,840	176	-	176	-	176	43,016	-	(566)	42,450
Total Permanent Funds	438,741	23,460	-	23,460	(864)	22,596	461,337	-	(177,333)	284,004
Total Governmental Funds	\$ 297,313,315	\$ 255,652,460	\$ 178,149,217	\$ 77,503,243	\$ 8,155,977	\$ 85,659,220	\$ 382,972,535	\$ (47,456,744)	\$ (24,413,339)	\$ 311,102,452

* Total expenditures does not include encumbrances outstanding as of March 31, 2021.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

City of St. Petersburg, Florida
 Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
 Proprietary Funds
 For the Six Months Ended March 31, 2021

	Fund Balance 10/1/2020	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 3/31/21	Reserve For Encumbrance	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 3/31/21
PROPRIETARY FUNDS										
ENTERPRISE FUNDS										
Water Resources:										
Water Resources	\$ 6,682,690	\$ 80,250,529	\$ 41,450,225	\$ 38,800,304	\$ (33,195,716)	\$ 5,604,588	\$ 12,287,278	\$ (18,621,456)	\$ 15,384,648	\$ 9,050,470
Water Cost Stabilization	93,937,916	1,052,574	-	1,052,574	(1,052,574)	-	93,937,916	-	(7,309,256)	86,628,660
Water Resources Debt	39,301,805	88,127	25,561,498	(25,473,371)	20,630,766	(4,842,605)	34,459,200	(2,500)	(326,609)	34,130,091
Water Resources Capital Projects	232,107,981	1,770,217	14,962,600	(13,192,383)	4,300,002	(8,892,381)	223,215,600	(24,950,549)	(59,847)	198,205,204
Water Resources Equipment Replacement	4,704,833	31,545	935,233	(903,688)	1,352,995	449,307	5,154,140	(152,345)	(93,787)	4,908,008
Stormwater:										
Stormwater Utility Operating	103,784,259	11,256,109	6,346,376	4,909,733	(4,365,670)	544,063	104,328,322	(440,160)	(100,681,505)	3,206,657
Stormwater Debt Service	1,953,136	-	1,952,128	(1,952,128)	1,105,458	(846,670)	1,106,466	-	-	1,106,466
Stormwater Drainage Capital	6,811,962	51,921	1,091,567	(1,039,646)	837,498	(202,148)	6,609,814	(2,777,639)	(206,656)	3,625,519
Stormwater Equipment Replacement	3,755,441	49,696	414,765	(365,069)	1,041,592	676,523	4,431,964	(527,044)	(81,757)	3,823,163
Sanitation:										
Sanitation Operation	5,618,848	25,908,742	19,469,798	6,438,944	(2,844,558)	3,594,386	9,213,234	(1,515,076)	12,594,318	20,292,476
Sanitation Debt Service	299,650	422	291,192	(290,770)	147,666	(143,104)	156,546	-	(4,637)	151,909
Sanitation Equipment Replacement	4,792,025	37,818	1,203,288	(1,165,470)	1,063,050	(102,420)	4,689,605	(1,119,436)	(130,777)	3,439,392
Tropicana Field	74,008,887	303,095	717,433	(414,338)	1,182,420	768,082	74,776,969	-	(73,512,435)	1,264,534
Tropicana Field Capital Project	1,326,964	281,037	32	281,005	-	281,005	1,607,969	-	(1,386,352)	221,617
Airport Operating	17,099,510	586,718	520,808	65,910	(160,308)	(94,398)	17,005,112	(57,445)	(16,981,588)	(33,921)
Airport Capital Projects	703,660	1,387,305	1,506,907	(119,602)	49,998	(69,604)	634,056	(1,345,735)	(8,096)	(719,775)
Port Operating	12,421,308	97,142	252,647	(155,505)	176,000	20,495	12,441,803	(4,806)	(12,207,553)	229,444
Port Capital Improvement	49,448	191	-	191	-	191	49,639	-	(617)	49,022
Marina Operating	2,500,334	4,715,238	3,968,235	747,003	(275,528)	471,675	2,972,009	(27,785)	(2,526,960)	417,264
Marina Capital Improvement	2,558,859	16,245	836,651	(820,406)	53,502	(766,904)	1,791,955	(428,149)	(58,510)	1,305,296
Golf Course Operating	(1,718,997)	2,647,146	2,024,037	623,109	(67,842)	555,267	(1,163,730)	(94,380)	546,991	(711,119)
Golf Course Capital Projects	148	-	-	-	-	-	148	-	-	148
Jamestown	6,482,219	306,440	346,853	(40,413)	124,500	84,087	6,566,306	(38,509)	(6,821,380)	(293,583)
Parking	10,967,316	4,096,669	3,329,229	767,440	(443,568)	323,872	11,291,188	(522,938)	(5,970,625)	4,797,625
Mahaffey Theater	31,766,410	78,235	796,420	(718,185)	450,000	(268,185)	31,498,225	(10,616)	(31,694,849)	(207,240)
Pier	90,234,345	2,062,073	2,272,292	(210,219)	1,997,000	1,786,781	92,021,126	(154,531)	(89,727,892)	2,138,703
Coliseum	3,449,327	52,864	310,418	(257,554)	195,500	(62,054)	3,387,273	(32,548)	(3,452,440)	(97,715)
Sunken Gardens	7,421,482	927,537	911,745	15,792	-	15,792	7,437,274	(17,779)	(7,408,219)	11,276
Total Enterprise Funds	763,021,766	138,055,635	131,472,377	6,583,258	(7,697,617)	(1,114,359)	761,907,407	(52,841,426)	(332,126,390)	376,939,591
Internal Service Funds										
Fleet Management	5,035,272	7,163,132	7,709,498	(546,366)	-	(546,366)	4,488,906	(2,099,486)	(3,775,458)	(1,386,038)
Equipment Replacement	20,876,473	4,289,711	4,783,846	(494,135)	-	(494,135)	20,382,338	(1,847,961)	5,239,809	23,774,186
Municipal Office Building	3,103,344	2,050,145	1,287,202	762,943	(457,833)	305,110	3,408,454	(7,353,888)	(3,109,359)	(7,054,793)
Technology Services	5,501,657	6,821,835	6,583,986	237,849	-	237,849	5,739,506	(1,685,107)	(1,539,819)	2,514,580
Billing & Collections	1,922,815	6,102,495	5,613,236	489,259	-	489,259	2,412,074	(97,912)	10,319	2,324,441
Supply Management	4,265,932	236,935	299,069	(62,134)	-	(62,134)	4,203,798	(32,282)	(4,568,760)	(397,244)
Health Insurance	14,879,675	30,483,820	29,847,603	636,217	-	636,217	15,515,892	(253,061)	(513,851)	14,748,980
Life Insurance	132,093	458,012	451,582	6,430	-	6,430	138,523	(2)	(4,626)	133,895
General Liabilities Claims	7,372,744	1,396,409	607,572	788,837	-	788,837	8,161,581	(600)	2,586,694	10,747,675
Commercial Insurance	11,575,648	2,554,997	5,614,857	(3,059,860)	-	(3,059,860)	8,515,788	(425)	(2,753,451)	5,761,912
Worker's Comp	(6,712,026)	4,970,305	3,302,634	1,667,671	-	1,667,671	(5,044,355)	-	43,335,454	38,291,099
Total Internal Service Funds	67,953,627	66,527,796	66,101,085	426,711	(457,833)	(31,122)	67,922,505	(13,370,724)	34,906,952	89,458,733
Total Proprietary Funds	\$ 830,975,393	\$ 204,583,431	\$ 197,573,462	\$ 7,009,969	\$ (8,155,450)	\$ (1,145,481)	\$ 829,829,912	\$ (66,212,150)	\$ (297,219,438)	\$ 466,398,324

* Total expenditures does not include encumbrances outstanding as of March 31, 2021.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

**DETAILED BUDGET
VERSUS ACTUAL
REPORTING –
GENERAL FUNDS GROUP**

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2021

General Funds Group					
	FY 21 Annual Adopted Budget	FY 21 Annual Amended Budget	FY 2021 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 172,571,919	\$ 172,571,919	\$ 150,184,709	\$ 22,387,210	87.03%
Public Service Tax	29,552,201	29,552,201	15,623,744	13,928,457	52.87%
Licenses and Permits	272,936	272,936	142,732	130,204	52.30%
Fines and Forfeitures	2,186,338	2,186,338	901,485	1,284,853	41.23%
Charges for Services and User Fees	16,183,830	16,231,489	5,927,456	10,304,033	36.52%
Charges for General Administration	7,634,210	7,634,210	3,817,104	3,817,106	50.00%
Intergovernmental Revenues					
Federal, State, Other Grants	2,835,202	4,612,284	6,339,693	(1,727,409)	137.45%
State - Sales Tax	15,124,631	15,124,631	8,681,742	6,442,889	57.40%
State - Revenue Sharing	7,880,433	7,880,433	4,422,118	3,458,315	56.12%
State - Communication Service Tax	9,238,847	9,238,847	4,464,231	4,774,616	48.32%
State - Other	1,158,196	1,158,196	389,910	768,286	33.67%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	1,576,133	1,923,867	45.03%
Local Intergovernmental	12,000	87,000	503,864	(416,864)	579.15%
Total	39,749,309	41,601,391	26,377,691	15,223,700	63.41%
Use of Money and Property					
Earnings on Investments	1,526,000	1,526,000	703,708	822,292	46.11%
Rentals	947,403	947,403	629,552	317,851	66.45%
Total	2,473,403	2,473,403	1,333,260	1,140,143	53.90%
Miscellaneous:					
Contributions	20,775	20,775	46,893	(26,118)	225.72%
Assessments	12,000	12,000	1,496	10,504	12.47%
Dispositions of Property	153,900	153,900	1,167,694	(1,013,794)	758.74%
Other	579,559	579,559	73,210	506,349	12.63%
Total	766,234	766,234	1,289,293	(523,059)	168.26%
TOTAL REVENUES	271,390,380	273,290,121	205,597,474	67,692,647	75.23%
Expenditures					
Current Operations:					
General Government Administration	30,344,490	33,364,727	12,931,212	20,433,515	38.76%
City Development Administration	8,498,444	9,436,166	4,718,490	4,717,676	50.00%
Public Works Administration	12,914,923	13,193,894	6,173,951	7,019,943	46.79%
Public Safety Administration:					
Police	116,308,412	117,637,790	53,667,836	63,969,954	45.62%
Fire and EMS	37,085,600	37,316,174	19,499,467	17,816,707	52.25%
Leisure Services Administration	50,083,455	50,987,016	21,377,422	29,609,594	41.93%
Neighborhood Affairs Administration	11,041,741	13,201,879	5,140,937	8,060,942	38.94%
Debt Service:					
Principal payments	1,750,000	1,750,000	-	1,750,000	0.00%
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	-	1,500	(1,500)	N/A
Capital Outlay	990,092	2,561,225	737,800	1,823,425	28.81%
TOTAL EXPENDITURES	269,017,157	279,448,871	124,248,615	155,200,256	44.46%
Excess (Deficiency) of Revenues Over Expenditures	2,373,223	(6,158,750)	81,348,859	(87,507,609)	-1320.87%
Other Financing Sources (Uses)					
Transfers In	24,707,131	24,707,131	12,253,633	12,453,498	49.60%
Transfers Out	(25,722,356)	(26,172,356)	(6,511,308)	(19,661,048)	24.88%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	(1,015,225)	(1,465,225)	5,742,325	(7,207,550)	-391.91%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,357,998	(7,623,975)	87,091,184	(94,715,159)	-1142.33%
Fund Balances - Beginning	81,055,266	81,055,266	81,055,266	-	100.00%
Fund Balances - Ending	\$ 82,413,264	\$ 73,431,291	\$ 168,146,450	\$ (94,715,159)	228.98%

* FY 2021 YTD Actual does not include encumbrances outstanding as of March 31, 2021.

City of St. Petersburg, Florida
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
 For the Six Months Ended March 31, 2021 and 2020

General Funds Group							
	FY 2021 Annual Adopted Budget	FY 2020 Annual Amended Budget	FY 2021 Annual Amended Budget	FY 2020 YTD Actual *	FY 2021 YTD Actual *	% Change FY 2020 vs FY 2021 - Budget	% Change FY 2020 vs FY 2021 - Actual
REVENUES							
Taxes	\$ 172,571,919	\$ 157,991,773	\$ 172,571,919	\$ 137,913,418	\$ 150,184,709	9.23%	8.90%
Public Service Tax	29,552,201	28,957,489	29,552,201	14,735,141	15,623,744	2.05%	6.03%
Licenses and Permits	272,936	330,936	272,936	166,500	142,732	-17.53%	-14.28%
Fines and Forfeitures	2,186,338	2,459,272	2,186,338	1,298,384	901,485	-11.10%	-30.57%
Charges for Services and User Fees	16,183,830	14,820,877	16,231,489	6,928,163	5,927,456	9.52%	-14.44%
Charges for General Administration	7,634,210	7,484,520	7,634,210	3,742,272	3,817,104	2.00%	2.00%
Intergovernmental Revenues							
Federal, State, Other Grants	2,835,202	4,380,351	4,612,284	6,067,644	6,339,693	5.29%	4.48%
State - Sales Tax	15,124,631	17,000,000	15,124,631	8,664,021	8,681,742	-11.03%	0.20%
State - Revenue Sharing	7,880,433	9,100,000	7,880,433	5,562,553	4,422,118	-13.40%	-20.50%
State - Communication Service Tax	9,238,847	9,442,758	9,238,847	3,817,749	4,464,231	-2.16%	16.93%
State - Other	1,158,196	1,139,252	1,158,196	449,575	389,910	1.66%	-13.27%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	3,500,000	2,005,217	1,576,133	0.00%	-21.40%
Local Intergovernmental	12,000	-	87,000	543,884	503,864	N/A	-7.36%
Total	39,749,309	44,562,361	41,601,391	27,110,643	26,377,691	-6.64%	-2.70%
Use of Money and Property							
Earnings on Investments	1,526,000	1,766,500	1,526,000	1,158,724	703,708	-13.61%	-39.27%
Rentals	947,403	837,337	947,403	410,833	629,552	13.14%	53.24%
Total	2,473,403	2,603,837	2,473,403	1,569,557	1,333,260	-5.01%	-15.06%
Miscellaneous:							
Contributions	20,775	32,595	20,775	34,596	46,893	-36.26%	35.54%
Assessments	12,000	46,035	12,000	9,979	1,496	-73.93%	-85.01%
Dispositions of Property	153,900	128,900	153,900	75,159	1,167,694	19.39%	1453.63%
Other	579,559	758,432	579,559	291,225	73,210	-23.58%	-74.86%
Total	766,234	965,962	766,234	410,959	1,289,293	-20.68%	213.73%
TOTAL REVENUES	271,390,380	260,177,027	273,290,121	193,875,037	205,597,474	5.04%	6.05%
Expenditures							
Current Operations:							
General Government Administration	30,344,490	28,957,122	33,364,727	12,054,481	12,931,212	15.22%	7.27%
City Development Administration	8,498,444	8,491,528	9,436,166	4,193,334	4,718,490	11.12%	12.52%
Public Works Administration	12,914,923	12,689,869	13,193,894	6,444,635	6,173,951	3.97%	-4.20%
Public Safety Administration:							
Police	116,308,412	117,283,383	117,637,790	57,066,580	53,667,836	0.30%	-5.96%
Fire and EMS	37,085,600	35,507,514	37,316,174	18,035,859	19,499,467	5.09%	8.11%
Leisure Services Administration	50,083,455	48,062,168	50,987,019	21,799,419	21,377,422	6.09%	-1.94%
Neighborhood Affairs Administration	11,041,741	12,160,866	13,201,879	4,482,935	5,140,937	8.56%	14.68%
Debt Service:							
Principal payments	1,750,000	-	1,750,000	-	-	N/A	N/A
Interest Payments	-	-	-	-	-	N/A	N/A
Remarketing and Other Fees	-	-	-	-	1,500	N/A	N/A
Capital Outlay	990,092	4,087,639	2,561,225	1,514,777	737,800	-37.34%	-51.29%
TOTAL EXPENDITURES	269,017,157	267,240,089	279,448,871	125,592,020	124,248,615	4.57%	-1.07%
Excess (Deficiency) of Revenues Over Expenditures	2,373,223	(7,063,062)	(6,158,750)	68,283,017	81,348,859	-12.80%	19.13%
Other Financing Sources (Uses)							
Transfers In	24,707,131	22,754,667	24,707,131	11,271,095	12,253,633	8.58%	8.72%
Transfers Out	(25,722,356)	(24,270,724)	(26,172,356)	(6,344,488)	(6,511,308)	7.84%	2.63%
Issuance of Refunding Debt	-	-	-	-	-	N/A	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A	N/A
Total Other Financing Sources (Uses)	(1,015,225)	(1,516,057)	(1,465,225)	4,926,607	5,742,325	-3.35%	16.56%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,357,998	(8,579,119)	(7,623,975)	73,209,624	87,091,184	-11.13%	18.96%
Fund Balances - Beginning	81,055,266	74,160,076	81,055,266	74,160,076	81,055,266	9.30%	9.30%
Fund Balances - Ending	\$ 82,413,264	\$ 65,580,957	\$ 73,431,291	\$ 147,369,700	\$ 168,146,450	11.97%	14.10%

* FY 2021 YTD Actual does not include encumbrances outstanding as of March 31, 2021.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
Other Financing Sources & Uses Detail
For the Six Months Ended March 31, 2021 and 2020

General Funds Group							
	FY 2021 Annual Adopted Budget	FY 2020 Annual Amended Budget	FY 2021 Annual Amended Budget	FY 2020 YTD Actual	FY 2021 YTD Actual	% Change FY 2020 vs FY 2021 - Budget	% Change FY 2020 vs FY 2021 - Actual
Transfers/Advances in from:							
Transfers In:							
General Fund - Interfund Transfer In	\$ 545,000	\$ 545,000	\$ 545,000	\$ 272,502	\$ 272,502	0%	0%
4811021 Transfer In - Parking Revenue	585,696	585,696	585,696	292,848	292,848	0%	0%
4811025 Transfer In - School Crossing Guard Trust Fund	350,000	450,000	350,000	118,763	247,567	-22%	108%
4811041 Transfer In - Weeki Wachee	20,000	20,000	20,000	10,002	10,002	0%	0%
4811889 Transfer In - Pier Elchman	-	390,843	-	195,420	-	-100%	-100%
4813001 Transfer In - General Capital Improvements	-	-	-	-	-	N/A	N/A
4814021 Transfer In - Sanitation Operating	390,843	-	390,843	-	195,420	N/A	N/A
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	154,998	154,998	0%	0%
4815011 Transfer In - Information & Communication Services	350,000	-	350,000	-	-	N/A	N/A
Advances In:							
4824031 Advance from Airport Operating	220,620	220,620	220,620	110,310	110,310	0%	0%
4824061 Advance from Golf Course Operating	70,000	70,000	70,000	34,998	37,500	0%	7%
Payment in Lieu of Taxes	21,864,972	20,162,508	21,864,972	10,081,254	10,932,486	8%	8%
	<u>24,707,131</u>	<u>22,754,667</u>	<u>24,707,131</u>	<u>11,271,095</u>	<u>12,253,633</u>	<u>9%</u>	<u>9%</u>
Transfers/Advances out from:							
Transfers Out:							
General Fund - Interfund Transfer Out	(545,000)	(545,000)	(545,000)	(272,502)	(272,502)	0%	0%
5911102 Intown West City Portion	(672,246)	-	(672,246)	-	-	N/A	N/A
5911104 Transfer Out - South St. Pete Tax Increment District	(3,530,936)	(2,606,834)	(3,530,936)	-	-	35%	N/A
5911105 Transfer Out - Redevelopment Revenue	(11,447,412)	(9,935,832)	(11,447,412)	-	-	15%	N/A
5911107 Transfer Out - Intown West Tax Increment District	(145,407)	(1,247,366)	(145,407)	-	-	-88%	N/A
5911201 Transfer Out - Mahaffey Theater Operating	(450,000)	(450,000)	(450,000)	(190,000)	(450,000)	0%	137%
5911203 Transfer Out - Pier Operating	(1,997,000)	(1,750,000)	(1,997,000)	(500,000)	(1,997,000)	14%	299%
5911205 Transfer Out - Coliseum Operating	(195,500)	(156,000)	(195,500)	(60,000)	(195,500)	25%	226%
5911208 Transfer Out - Tropicana Field	(1,182,420)	(818,000)	(1,182,420)	(221,000)	(1,182,420)	45%	435%
5912010 Transfer Out - JP Morgan Chase	(409,615)	-	(409,615)	-	-	N/A	N/A
5912014 Transfer Out - BBT Notes	-	(471,713)	-	-	-	-100%	N/A
5912017 Transfer Out - Banc of America Leasing & Capital	(153,300)	(159,768)	(153,300)	(159,768)	(76,650)	-4%	-52%
5912018 Transfer Out - TD Bank NA	(2,773,470)	(3,164,711)	(2,773,470)	(2,854,720)	(1,386,738)	-12%	-51%
5913000 Transfer Out - Housing Capital Improvements	(600,000)	(190,000)	(600,000)	(190,000)	(300,000)	216%	58%
5913001 Transfer Out - General Capital Improvements	(1,188,550)	(1,321,000)	(1,638,550)	(810,498)	(349,998)	24%	-57%
5914061 Transfer Out - Golf Course	-	-	-	-	-	N/A	N/A
5914081 Transfer Out - Jamestown	(124,500)	(83,500)	(124,500)	(49,000)	(124,500)	49%	154%
5914091 Transfer Out - Port Operating	(176,000)	(226,000)	(176,000)	(37,000)	(176,000)	-22%	376%
5914093 Transfer Out - Port Capital Improvement	-	-	-	-	-	N/A	N/A
5915007 Transfer Out - REIF	-	(1,000,000)	-	(1,000,000)	-	-100%	-100%
Advances Out:							
5924061 Advance To Golf Course Operations	(131,000)	(145,000)	(131,000)	-	-	-10%	N/A
5924081 Advance To Jamestown Complex	-	-	-	-	-	N/A	N/A
	<u>(25,722,356)</u>	<u>(24,270,724)</u>	<u>(26,172,356)</u>	<u>(6,344,488)</u>	<u>(6,511,308)</u>	<u>8%</u>	<u>3%</u>
Total Other Financing Sources (Uses)	\$ (1,015,225)	\$ (1,516,057)	\$ (1,465,225)	\$ 4,926,607	\$ 5,742,325	-3%	17%

City of St. Petersburg, Florida
General Funds Group Taxes Detail - Budget versus Actual
For the Six Months Ended March 31, 2021 and 2020

General Funds Group							
	<u>FY 2021 Annual Adopted Budget</u>	<u>FY 2020 Annual Amended Budget</u>	<u>FY 2021 Annual Amended Budget</u>	<u>FY 2020 YTD Actual</u>	<u>FY 2021 YTD Actual</u>	<u>% Change FY 2020 vs FY 2021 - Budget</u>	<u>% Change FY 2020 vs FY 2021 - Actual</u>
TAXES							
Taxes Property Current	\$ 148,251,524	\$ 135,148,706	\$ 148,251,524	\$ 125,338,829	\$ 137,774,130	10%	10%
Taxes Property Delinquent	252,500	252,500	252,500	107,401	(34,101)	0%	-132%
Taxes Property PILOT	48,335	48,335	48,335	29,816	-	0%	-100%
Taxes Franchise Electricity	20,748,630	19,134,380	20,748,630	9,526,218	9,593,332	8%	1%
Taxes Franchise Natural Gas	812,012	774,656	812,012	431,121	449,289	5%	4%
Business Taxes	2,458,918	2,633,196	2,458,918	2,480,033	2,402,059	-7%	-3%
TOTAL TAXES	\$ 172,571,919	\$ 157,991,773	\$ 172,571,919	\$ 137,913,418	\$ 150,184,709	9%	9%
PUBLIC SERVICE TAX							
	<u>FY 2021 Annual Adopted Budget</u>	<u>FY 2020 Annual Amended Budget</u>	<u>FY 2021 Annual Amended Budget</u>	<u>FY 2020 YTD Actual</u>	<u>FY 2021 YTD Actual</u>	<u>% Change FY 2020 vs FY 2021 - Budget</u>	<u>% Change FY 2020 vs FY 2021 - Actual</u>
Public Service Tax - Electricity	\$ 23,559,503	\$ 23,097,552	\$ 23,559,503	\$ 11,670,012	\$ 12,484,484	2%	7%
Public Service Tax - Natural Gas	532,203	557,024	532,203	300,932	314,300	-4%	4%
Public Service Tax - Water	5,268,246	5,137,635	5,268,246	2,682,894	2,720,714	3%	1%
Public Service Tax - Fuel Oil	-	1,010	-	-	-	-100%	N/A
Public Service Tax - Propane	192,249	164,268	192,249	81,303	104,246	17%	28%
TOTAL PUBLIC SERVICE TAXES	\$ 29,552,201	\$ 28,957,489	\$ 29,552,201	\$ 14,735,141	\$ 15,623,744	2%	6%
Communications Services Tax							
	<u>FY 2021 Annual Adopted Budget</u>	<u>FY 2020 Annual Amended Budget</u>	<u>FY 2021 Annual Amended Budget</u>	<u>FY 2020 YTD Actual</u>	<u>FY 2021 YTD Actual</u>	<u>% Change FY 2020 vs FY 2021 - Budget</u>	<u>% Change FY 2020 vs FY 2021 - Actual</u>
Communications Services Tax	\$ 9,238,847	\$ 9,442,758	\$ 9,238,847	\$ 3,817,749	\$ 4,464,231	-2%	17%

**SUMMARIZED BUDGET
VERSUS ACTUAL
REPORTING –
OPERATING FUNDS**

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2021

FUND=1106 (Bayboro Harbor Tax Increment District)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,000	\$ 5,000	\$ 14,934	\$ (9,934)	298.68%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,000</u>	<u>5,000</u>	<u>14,934</u>	<u>(9,934)</u>	<u>298.68%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 14,934</u>	<u>\$ (9,934)</u>	<u>298.68%</u>

FUND=1107 (Intown West Tax Increment District)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 179,394	\$ 179,394	\$ 55,197	\$ 124,197	30.77%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>179,394</u>	<u>179,394</u>	<u>55,197</u>	<u>124,197</u>	<u>30.77%</u>
TOTAL OTHER FINANCING SOURCES (USES)	145,407	145,407	-	145,407	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 324,801</u>	<u>\$ 324,801</u>	<u>\$ 55,197</u>	<u>\$ 269,604</u>	<u>16.99%</u>

FUND=1104 (South St. Pete Tax Increment District)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,515,868	\$ 2,515,868	\$ 55,745	\$ 2,460,123	2.22%
TOTAL EXPENDITURES	-	13,190,534	411,129	12,779,405	3.12%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,515,868</u>	<u>(10,674,666)</u>	<u>(355,384)</u>	<u>(10,319,282)</u>	<u>3.33%</u>
TOTAL OTHER FINANCING SOURCES (USES)	3,530,936	3,530,936	-	3,530,936	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 6,046,804</u>	<u>\$ (7,143,730)</u>	<u>\$ (355,384)</u>	<u>\$ (6,788,346)</u>	<u>4.97%</u>

FUND=1105 (Downtown Redevelopment District)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 9,246,175	\$ 9,246,175	\$ 199,260	\$ 9,046,915	2.16%
TOTAL EXPENDITURES	-	556,000	34,969	521,031	6.29%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>9,246,175</u>	<u>8,690,175</u>	<u>164,291</u>	<u>8,525,884</u>	<u>1.89%</u>
TOTAL OTHER FINANCING SOURCES (USES)	5,682,474	5,682,474	(2,882,472)	8,564,946	-50.73%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 14,928,649</u>	<u>\$ 14,372,649</u>	<u>\$ (2,718,181)</u>	<u>\$ 17,090,830</u>	<u>-18.91%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2021.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2021

FUND=1111 (Community Development Block Grant)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,971,734	\$ 7,990,289	\$ 231,269	\$ 7,759,020	2.89%
TOTAL EXPENDITURES	1,772,984	6,418,769	537,668	5,881,101	8.38%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>198,750</u>	<u>1,571,520</u>	<u>(306,399)</u>	<u>1,877,919</u>	<u>-19.50%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(198,750)	(198,750)	(198,750)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 1,372,770</u>	<u>\$ (505,149)</u>	<u>\$ 1,877,919</u>	<u>-36.80%</u>

FUND=1112 (Emergency Shelter Grant Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 156,473	\$ 4,171,246	\$ 14,781	\$ 4,156,465	0.35%
TOTAL EXPENDITURES	156,473	3,542,732	46,548	3,496,184	1.31%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>628,514</u>	<u>(31,767)</u>	<u>660,281</u>	<u>-5.05%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 628,514</u>	<u>\$ (31,767)</u>	<u>\$ 660,281</u>	<u>-5.05%</u>

FUND=1113 (Home Program)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,182,784	\$ 3,482,127	\$ 551,412	\$ 2,930,715	15.84%
TOTAL EXPENDITURES	1,182,784	2,803,646	371,330	2,432,316	13.24%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>678,481</u>	<u>180,082</u>	<u>498,399</u>	<u>26.54%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 678,481</u>	<u>\$ 180,082</u>	<u>\$ 498,399</u>	<u>26.54%</u>

FUND=1114 (Neighborhood Stabilization Program)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 777,428	\$ 4,122	\$ 773,306	0.53%
TOTAL EXPENDITURES	-	777,429	4,977	772,452	0.64%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(1)</u>	<u>(855)</u>	<u>854</u>	<u>85500.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (855)</u>	<u>\$ 854</u>	<u>85500.00%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2021.

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FUND=1720 (Federal Operating Grant)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 9,854,762	\$ 8,775,434	\$ 1,079,328	89.05%
TOTAL EXPENDITURES	-	9,298,763	769,845	8,528,918	8.28%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	555,999	8,005,589	(7,449,590)	1439.86%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ 555,999	\$ 8,005,589	\$ (7,449,590)	1439.86%

FUND=1041 (Weeki Wachee)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 200,000	\$ 200,000	\$ 1,398,690	\$ (1,198,690)	699.35%
TOTAL EXPENDITURES	150,000	150,000	61,834	88,166	41.22%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	50,000	50,000	1,336,856	(1,286,856)	2673.71%
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(20,000)	(10,002)	(9,998)	50.01%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 30,000	\$ 30,000	\$ 1,326,854	\$ (1,296,854)	4422.85%

FUND=1051 (Pro Sports Facility)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 999,998	\$ 1,000,006	50.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	999,998	1,000,006	50.00%
TOTAL OTHER FINANCING SOURCES (USES)	(1,973,357)	(1,973,357)	(986,676)	(986,681)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 26,647	\$ 26,647	\$ 13,322	\$ 13,325	49.99%

FUND=1151 (Building Permit Special Revenue)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,448,317	\$ 7,448,317	\$ 3,673,166	\$ 3,775,151	49.32%
TOTAL EXPENDITURES	10,587,588	10,925,947	3,749,380	7,176,567	34.32%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,139,271)	(3,477,630)	(76,214)	(3,401,416)	2.19%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (3,139,271)	\$ (3,477,630)	\$ (76,214)	\$ (3,401,416)	2.19%

* YTD Actual does not include encumbrances outstanding as of March 31, 2021.

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FUND=1601 (Local Law Enforcement State Trust Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 60,884	\$ (60,884)	N/A
TOTAL EXPENDITURES	85,607	117,210	23,048	94,162	19.66%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(85,607)</u>	<u>(117,210)</u>	<u>37,836</u>	<u>(155,046)</u>	<u>-32.28%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (85,607)</u>	<u>\$ (117,210)</u>	<u>\$ 37,836</u>	<u>\$ (155,046)</u>	<u>-32.28%</u>

FUND=1602 (Federal Justice Forfeiture Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 54,462	\$ (54,462)	N/A
TOTAL EXPENDITURES	37,000	340,695	14,525	326,170	4.26%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(37,000)</u>	<u>(340,695)</u>	<u>39,937</u>	<u>(380,632)</u>	<u>-11.72%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (37,000)</u>	<u>\$ (340,695)</u>	<u>\$ 39,937</u>	<u>\$ (380,632)</u>	<u>-11.72%</u>

FUND=1603 (Federal Treasury Forfeiture Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

FUND=1009 (Emergency Medical Services)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 16,782,925	\$ 16,782,925	\$ 8,441,829	\$ 8,341,096	50.30%
TOTAL EXPENDITURES	17,484,662	17,616,272	7,869,349	9,746,923	44.67%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(701,737)</u>	<u>(833,347)</u>	<u>572,480</u>	<u>(1,405,827)</u>	<u>-68.70%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (701,737)</u>	<u>\$ (833,347)</u>	<u>\$ 572,480</u>	<u>\$ (1,405,827)</u>	<u>-68.70%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2021.

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FUND=1019 (Local Housing Assistance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 600,000	\$ 600,000	\$ 510,666	\$ 89,334	85.11%
TOTAL EXPENDITURES	600,000	1,982,831	496,551	1,486,280	25.04%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(1,382,831)</u>	<u>14,115</u>	<u>(1,396,946)</u>	<u>-1.02%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (1,382,831)</u>	<u>\$ 14,115</u>	<u>\$ (1,396,946)</u>	<u>-1.02%</u>

FUND=1117 (Community Housing Donation)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 500	\$ 500	\$ 6,264	\$ (5,764)	1252.80%
TOTAL EXPENDITURES	-	299,384	-	299,384	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>500</u>	<u>(298,884)</u>	<u>6,264</u>	<u>(305,148)</u>	<u>-2.10%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 500</u>	<u>\$ (298,884)</u>	<u>\$ 6,264</u>	<u>\$ (305,148)</u>	<u>-2.10%</u>

FUND=1025 (School Crossing Guard)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 350,000	\$ 350,000	\$ 282,191	\$ 67,809	80.63%
TOTAL EXPENDITURES	-	-	750	(750)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>350,000</u>	<u>350,000</u>	<u>281,441</u>	<u>68,559</u>	<u>80.41%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(350,000)	(350,000)	(247,567)	(102,433)	70.73%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,874</u>	<u>\$ (33,874)</u>	<u>N/A</u>

FUND=1702 (Police Grant Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 566,613	\$ 102,830	\$ 463,783	18.15%
TOTAL EXPENDITURES	-	566,678	101,845	464,833	17.97%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(65)</u>	<u>985</u>	<u>(1,050)</u>	<u>-1515.38%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (65)</u>	<u>\$ 985</u>	<u>\$ (1,050)</u>	<u>-1515.38%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2021.

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FUND=1701 (Police Officers Training)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 15,179	\$ (15,179)	N/A
TOTAL EXPENDITURES	-	-	1,390	(1,390)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	13,789	(13,789)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 13,789	\$ (13,789)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=DONF (Donation)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 84,653	\$ (84,653)	N/A
TOTAL EXPENDITURES	-	925	44,518	(43,593)	4812.76%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(925)	40,135	(41,060)	-4338.92%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	864	(864)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (925)	\$ 40,999	\$ (41,924)	-4432.32%

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=2010 (JP Morgan Chase Revenue Notes)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,219,615	2,219,615	2,022,500	197,115	91.12%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,219,615)	(2,219,615)	(2,022,500)	(197,115)	91.12%
TOTAL OTHER FINANCING SOURCES (USES)	2,219,615	2,089,615	-	2,089,615	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (130,000)	\$ (2,022,500)	\$ 1,892,500	1555.77%

FUND=2027 (Sports Facility Sales Tax Debt)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	1,952,520	1,952,520	1,817,000	135,520	93.06%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,952,520)	(1,952,520)	(1,817,000)	(135,520)	93.06%
TOTAL OTHER FINANCING SOURCES (USES)	1,973,357	1,973,357	986,676	986,681	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 20,837	\$ 20,837	\$ (830,324)	\$ 851,161	-3984.85%

* YTD Actual does not include encumbrances outstanding as of March 31, 2021.

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FUND=2013 (Banc Of America Notes Debt Service Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	198,750	198,750	198,750	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(198,750)</u>	<u>(198,750)</u>	<u>(198,750)</u>	<u>-</u>	<u>100.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	198,750	198,750	198,750	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

FUND=2030 (Public Service Tax Debt Service Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,901,188	2,901,188	1,988,719	912,469	68.55%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,901,188)</u>	<u>(2,901,188)</u>	<u>(1,988,719)</u>	<u>(912,469)</u>	<u>68.55%</u>
TOTAL OTHER FINANCING SOURCES (USES)	5,764,938	5,764,938	2,882,472	2,882,466	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 2,863,750</u>	<u>\$ 2,863,750</u>	<u>\$ 893,753</u>	<u>\$ 1,969,997</u>	<u>31.21%</u>

FUND=2018 (TD Bank, N.A.)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	9,323,470	9,323,470	9,043,958	279,512	97.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(9,323,470)</u>	<u>(9,323,470)</u>	<u>(9,043,958)</u>	<u>(279,512)</u>	<u>97.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	9,323,470	9,323,470	1,386,738	7,936,732	14.87%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,657,220)</u>	<u>\$ 7,657,220</u>	<u>N/A</u>

FUND=2017 (Banc of America Leasing & Capital)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 70,090	\$ 70,090	\$ 34,082	\$ 36,008	48.63%
TOTAL EXPENDITURES	226,495	226,495	184,602	41,893	81.50%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(156,405)</u>	<u>(156,405)</u>	<u>(150,520)</u>	<u>(5,885)</u>	<u>96.24%</u>
TOTAL OTHER FINANCING SOURCES (USES)	153,300	153,300	76,650	76,650	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (3,105)</u>	<u>\$ (3,105)</u>	<u>\$ (73,870)</u>	<u>\$ 70,765</u>	<u>2379.07%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2021.

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FUND=2019 (Key Government Finance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	(2,611,868)	(2,611,868)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (2,611,868)	\$ (2,611,868)	\$ -	100.00%

FUND=2022 (PNC Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 7,665,000	\$ (7,665,000)	N/A
TOTAL EXPENDITURES	-	10,600,000	8,607,936	1,992,064	81.21%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(10,600,000)	(942,936)	(9,657,064)	8.90%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (10,600,000)	\$ (942,936)	\$ (9,657,064)	8.90%

FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 768	\$ (768)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	768	(768)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 768	\$ (768)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 135	\$ (135)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	135	(135)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 135	\$ (135)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

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FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 362	\$ (362)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	362	(362)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 362	\$ (362)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6119 (Mainwood Donation - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 216	\$ (216)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	216	(216)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 216	\$ (216)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6117 (G Kopsick Palm Restricted)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 21,803	\$ (21,803)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	21,803	(21,803)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(864)	864	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 20,939	\$ (20,939)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6201 (Fire Rescue & EMS Awards)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 176	\$ (176)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	176	(176)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 176	\$ (176)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

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FUND=4001 (Water Resources)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 167,096,585	\$ 167,125,964	\$ 80,250,529	\$ 86,875,435	48.02%
TOTAL EXPENDITURES	94,215,594	99,092,015	41,450,225	57,641,790	41.83%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>72,880,991</u>	<u>68,033,949</u>	<u>38,800,304</u>	<u>29,233,645</u>	<u>57.03%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(66,520,296)	(66,520,296)	(33,195,716)	(33,324,580)	49.90%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 6,360,695</u>	<u>\$ 1,513,653</u>	<u>\$ 5,604,588</u>	<u>\$ (4,090,935)</u>	<u>370.27%</u>

FUND=4005 (Water Cost Stabilization)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,000	\$ 2,000,000	\$ 1,052,574	\$ 947,426	52.63%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,052,574</u>	<u>947,426</u>	<u>52.63%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(2,000,000)	(2,000,000)	(1,052,574)	(947,426)	52.63%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

FUND=4002 (Water Resources Debt)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,454,787	\$ 1,454,787	\$ 88,127	\$ 1,366,660	6.06%
TOTAL EXPENDITURES	42,626,517	42,626,517	25,561,498	17,065,019	59.97%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(41,171,730)</u>	<u>(41,171,730)</u>	<u>(25,473,371)</u>	<u>(15,698,359)</u>	<u>61.87%</u>
TOTAL OTHER FINANCING SOURCES (USES)	41,261,528	41,261,528	20,630,766	20,630,762	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 89,798</u>	<u>\$ 89,798</u>	<u>\$ (4,842,605)</u>	<u>\$ 4,932,403</u>	<u>-5392.78%</u>

FUND=4007 (Water Resources Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 45,000	\$ 45,000	\$ 31,545	\$ 13,455	70.10%
TOTAL EXPENDITURES	1,847,000	2,911,076	935,233	1,975,843	32.13%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,802,000)</u>	<u>(2,866,076)</u>	<u>(903,688)</u>	<u>(1,962,388)</u>	<u>31.53%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,995,370	2,995,370	1,352,995	1,642,375	45.17%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,193,370</u>	<u>\$ 129,294</u>	<u>\$ 449,307</u>	<u>\$ (320,013)</u>	<u>347.51%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2021.

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FUND=4011 (Stormwater Utility Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 23,049,530	\$ 23,049,530	\$ 11,256,109	\$ 11,793,421	48.83%
TOTAL EXPENDITURES	14,124,427	14,477,961	6,346,376	8,131,585	43.83%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>8,925,103</u>	<u>8,571,569</u>	<u>4,909,733</u>	<u>3,661,836</u>	<u>57.28%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(8,415,162)	(8,415,162)	(4,365,670)	(4,049,492)	51.88%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 509,941</u>	<u>\$ 156,407</u>	<u>\$ 544,063</u>	<u>\$ (387,656)</u>	<u>347.85%</u>

FUND=4012 (Stormwater Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,188,705	2,188,705	1,952,128	236,577	89.19%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,188,705)</u>	<u>(2,188,705)</u>	<u>(1,952,128)</u>	<u>(236,577)</u>	<u>89.19%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,210,915	2,210,915	1,105,458	1,105,457	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 22,210</u>	<u>\$ 22,210</u>	<u>\$ (846,670)</u>	<u>\$ 868,880</u>	<u>-3812.11%</u>

FUND=4017 (Stormwater Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 60,000	\$ 60,000	\$ 49,696	\$ 10,304	82.83%
TOTAL EXPENDITURES	1,397,000	1,996,844	414,765	1,582,079	20.77%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,337,000)</u>	<u>(1,936,844)</u>	<u>(365,069)</u>	<u>(1,571,775)</u>	<u>18.85%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,767,003	1,767,003	1,041,592	725,411	58.95%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 430,003</u>	<u>\$ (169,841)</u>	<u>\$ 676,523</u>	<u>\$ (846,364)</u>	<u>-398.33%</u>

FUND=4021 (Sanitation Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 51,271,631	\$ 51,271,631	\$ 25,908,742	\$ 25,362,889	50.53%
TOTAL EXPENDITURES	43,673,633	44,707,547	19,469,798	25,237,749	43.55%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>7,597,998</u>	<u>6,564,084</u>	<u>6,438,944</u>	<u>125,140</u>	<u>98.09%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(7,189,119)	(7,189,119)	(2,844,558)	(4,344,561)	39.57%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 408,879</u>	<u>\$ (625,035)</u>	<u>\$ 3,594,386</u>	<u>\$ (4,219,421)</u>	<u>-575.07%</u>

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FUND=4022 (Sanitation Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,000	\$ 1,000	\$ 422	\$ 578	42.20%
TOTAL EXPENDITURES	295,332	295,332	291,192	4,140	98.60%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(294,332)</u>	<u>(294,332)</u>	<u>(290,770)</u>	<u>(3,562)</u>	<u>98.79%</u>
TOTAL OTHER FINANCING SOURCES (USES)	295,332	295,332	147,666	147,666	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ (143,104)</u>	<u>\$ 144,104</u>	<u>-14310.40%</u>

FUND=4027 (Sanitation Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 120,000	\$ 120,000	\$ 37,818	\$ 82,182	31.52%
TOTAL EXPENDITURES	2,993,345	6,492,614	1,203,288	5,289,326	18.53%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,873,345)</u>	<u>(6,372,614)</u>	<u>(1,165,470)</u>	<u>(5,207,144)</u>	<u>18.29%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,126,100	2,126,100	1,063,050	1,063,050	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (747,245)</u>	<u>\$ (4,246,514)</u>	<u>\$ (102,420)</u>	<u>\$ (4,144,094)</u>	<u>2.41%</u>

FUND=1208 (Tropicana Field)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 863,814	\$ 863,814	\$ 303,095	\$ 560,719	35.09%
TOTAL EXPENDITURES	2,046,234	2,046,234	717,433	1,328,801	35.06%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,182,420)</u>	<u>(1,182,420)</u>	<u>(414,338)</u>	<u>(768,082)</u>	<u>35.04%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,182,420	1,182,420	1,182,420	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 768,082</u>	<u>\$ (768,082)</u>	<u>N/A</u>

FUND=4031 (Airport Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,277,800	\$ 1,277,800	\$ 586,718	\$ 691,082	45.92%
TOTAL EXPENDITURES	940,773	997,592	520,808	476,784	52.21%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>337,027</u>	<u>280,208</u>	<u>65,910</u>	<u>214,298</u>	<u>23.52%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(320,620)	(320,620)	(160,308)	(160,312)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 16,407</u>	<u>\$ (40,412)</u>	<u>\$ (94,398)</u>	<u>\$ 53,986</u>	<u>233.59%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2021.

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FUND=4091 (Port Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 248,819	\$ 248,819	\$ 97,142	\$ 151,677	39.04%
TOTAL EXPENDITURES	441,227	458,193	252,647	205,546	55.14%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(192,408)</u>	<u>(209,374)</u>	<u>(155,505)</u>	<u>(53,869)</u>	<u>74.27%</u>
TOTAL OTHER FINANCING SOURCES (USES)	176,000	176,000	176,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (16,408)</u>	<u>\$ (33,374)</u>	<u>\$ 20,495</u>	<u>\$ (53,869)</u>	<u>-61.41%</u>

FUND=4041 (Marina Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,162,637	\$ 4,162,637	\$ 4,715,238	\$ (552,601)	113.28%
TOTAL EXPENDITURES	3,261,563	3,293,674	3,968,235	(674,561)	120.48%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>901,074</u>	<u>868,963</u>	<u>747,003</u>	<u>121,960</u>	<u>85.96%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(693,656)	(693,656)	(275,328)	(418,328)	39.69%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 207,418</u>	<u>\$ 175,307</u>	<u>\$ 471,675</u>	<u>\$ (296,368)</u>	<u>269.06%</u>

FUND=4061 (Golf Course Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,920,122	\$ 3,920,122	\$ 2,647,146	\$ 1,272,976	67.53%
TOTAL EXPENDITURES	3,988,760	4,064,169	2,024,037	2,040,132	49.80%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(68,638)</u>	<u>(144,047)</u>	<u>623,109</u>	<u>(767,156)</u>	<u>-432.57%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(4,684)	(4,684)	(67,842)	63,158	1448.38%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (73,322)</u>	<u>\$ (148,731)</u>	<u>\$ 555,267</u>	<u>\$ (703,998)</u>	<u>-373.34%</u>

FUND=4081 (Jamestown Complex)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 595,800	\$ 595,800	\$ 306,440	\$ 289,360	51.43%
TOTAL EXPENDITURES	708,376	714,251	346,853	367,398	48.56%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(112,576)</u>	<u>(118,451)</u>	<u>(40,413)</u>	<u>(78,038)</u>	<u>34.12%</u>
TOTAL OTHER FINANCING SOURCES (USES)	124,500	124,500	124,500	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 11,924</u>	<u>\$ 6,049</u>	<u>\$ 84,087</u>	<u>\$ (78,038)</u>	<u>1390.10%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2021.

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FUND=1021 (Parking Revenue)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 8,155,267	\$ 8,153,586	\$ 4,096,669	\$ 4,056,917	50.24%
TOTAL EXPENDITURES	7,030,107	7,377,776	3,329,229	4,048,547	45.13%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,125,160</u>	<u>775,810</u>	<u>767,440</u>	<u>8,370</u>	<u>98.92%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(887,132)	(887,132)	(443,568)	(443,564)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 238,028</u>	<u>\$ (111,322)</u>	<u>\$ 323,872</u>	<u>\$ (435,194)</u>	<u>-290.93%</u>

FUND=1201 (Mahaffey Theater Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 568,138	\$ 568,138	\$ 78,235	\$ 489,903	13.77%
TOTAL EXPENDITURES	1,012,647	1,094,931	796,420	298,511	72.74%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(444,509)</u>	<u>(526,793)</u>	<u>(718,185)</u>	<u>191,392</u>	<u>136.33%</u>
TOTAL OTHER FINANCING SOURCES (USES)	450,000	450,000	450,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,491</u>	<u>\$ (76,793)</u>	<u>\$ (268,185)</u>	<u>\$ 191,392</u>	<u>349.23%</u>

FUND=1203 (Pier Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,905,327	\$ 1,905,327	\$ 2,062,073	\$ (156,746)	108.23%
TOTAL EXPENDITURES	3,901,514	4,175,815	2,272,292	1,903,523	54.42%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,996,187)</u>	<u>(2,270,488)</u>	<u>(210,219)</u>	<u>(2,060,269)</u>	<u>9.26%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,997,000	1,997,000	1,997,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 813</u>	<u>\$ (273,488)</u>	<u>\$ 1,786,781</u>	<u>\$ (2,060,269)</u>	<u>-653.33%</u>

FUND=1205 (Coliseum Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 756,000	\$ 756,000	\$ 52,864	\$ 703,136	6.99%
TOTAL EXPENDITURES	951,051	963,434	310,418	653,016	32.22%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(195,051)</u>	<u>(207,434)</u>	<u>(257,554)</u>	<u>50,120</u>	<u>124.16%</u>
TOTAL OTHER FINANCING SOURCES (USES)	195,500	195,500	195,500	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 449</u>	<u>\$ (11,934)</u>	<u>\$ (62,054)</u>	<u>\$ 50,120</u>	<u>519.98%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2021.

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FUND=1207 (Sunken Gardens)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,907,609	\$ 1,907,609	\$ 927,537	\$ 980,072	48.62%
TOTAL EXPENDITURES	1,944,199	1,948,830	911,745	1,037,085	46.78%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(36,590)</u>	<u>(41,221)</u>	<u>15,792</u>	<u>(57,013)</u>	<u>-38.31%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (36,590)</u>	<u>\$ (41,221)</u>	<u>\$ 15,792</u>	<u>\$ (57,013)</u>	<u>-38.31%</u>

FUND=5001 (Fleet Management)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 19,076,994	\$ 19,076,994	\$ 7,163,132	\$ 11,913,862	37.55%
TOTAL EXPENDITURES	19,115,308	19,093,359	7,709,498	11,383,861	40.38%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(38,314)</u>	<u>(16,365)</u>	<u>(546,366)</u>	<u>530,001</u>	<u>3338.63%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (38,314)</u>	<u>\$ (16,365)</u>	<u>\$ (546,366)</u>	<u>\$ 530,001</u>	<u>3338.63%</u>

FUND=5002 (Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,478,759	\$ 10,478,759	\$ 4,289,711	\$ 6,189,048	40.94%
TOTAL EXPENDITURES	10,107,136	14,430,459	4,783,846	9,646,613	33.15%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>371,623</u>	<u>(3,951,700)</u>	<u>(494,135)</u>	<u>(3,457,565)</u>	<u>12.50%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 371,623</u>	<u>\$ (3,951,700)</u>	<u>\$ (494,135)</u>	<u>\$ (3,457,565)</u>	<u>12.50%</u>

FUND=5005 (Municipal Office Buildings)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,108,248	\$ 4,108,248	\$ 2,050,145	\$ 2,058,103	49.90%
TOTAL EXPENDITURES	2,967,739	3,102,986	1,287,202	1,815,784	41.48%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,140,509</u>	<u>1,005,262</u>	<u>762,943</u>	<u>242,319</u>	<u>75.89%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,140,000)	(1,140,000)	(457,833)	(682,167)	40.16%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 509</u>	<u>\$ (134,738)</u>	<u>\$ 305,110</u>	<u>\$ (439,848)</u>	<u>-226.45%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2021.

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For the Six Months Ended March 31, 2021

FUND=5011 (Technology Services)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 13,623,192	\$ 13,623,192	\$ 6,821,835	\$ 6,801,357	50.08%
TOTAL EXPENDITURES	13,437,414	15,133,983	6,583,986	8,549,997	43.50%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>185,778</u>	<u>(1,510,791)</u>	<u>237,849</u>	<u>(1,748,640)</u>	<u>-15.74%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(350,000)	(350,000)	-	(350,000)	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (164,222)</u>	<u>\$ (1,860,791)</u>	<u>\$ 237,849</u>	<u>\$ (2,098,640)</u>	<u>-12.78%</u>

FUND=5041 (Print Shop)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

FUND=5201 (Billing & Collections)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 12,262,975	\$ 12,262,975	\$ 6,102,495	\$ 6,160,480	49.76%
TOTAL EXPENDITURES	12,476,190	12,557,006	5,613,236	6,943,770	44.70%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(213,215)</u>	<u>(294,031)</u>	<u>489,259</u>	<u>(783,290)</u>	<u>-166.40%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (213,215)</u>	<u>\$ (294,031)</u>	<u>\$ 489,259</u>	<u>\$ (783,290)</u>	<u>-166.40%</u>

FUND=5031 (Supply Management)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 587,345	\$ 587,345	\$ 236,935	\$ 350,410	40.34%
TOTAL EXPENDITURES	571,196	572,100	299,069	273,031	52.28%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>16,149</u>	<u>15,245</u>	<u>(62,134)</u>	<u>77,379</u>	<u>-407.57%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 16,149</u>	<u>\$ 15,245</u>	<u>\$ (62,134)</u>	<u>\$ 77,379</u>	<u>-407.57%</u>

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FUND=5121 (Health Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 57,418,101	\$ 57,418,101	\$ 30,483,820	\$ 26,934,281	53.09%
TOTAL EXPENDITURES	56,815,990	56,924,600	29,847,603	27,076,997	52.43%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>602,111</u>	<u>493,501</u>	<u>636,217</u>	<u>(142,716)</u>	<u>128.92%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 602,111</u>	<u>\$ 493,501</u>	<u>\$ 636,217</u>	<u>\$ (142,716)</u>	<u>128.92%</u>

FUND=5123 (Life Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 980,670	\$ 980,670	\$ 458,012	\$ 522,658	46.70%
TOTAL EXPENDITURES	906,985	906,987	451,582	455,405	49.79%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>73,685</u>	<u>73,683</u>	<u>6,430</u>	<u>67,253</u>	<u>8.73%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 73,685</u>	<u>\$ 73,683</u>	<u>\$ 6,430</u>	<u>\$ 67,253</u>	<u>8.73%</u>

FUND=5125 (General Liabilities Claims)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,795,302	\$ 2,795,302	\$ 1,396,409	\$ 1,398,893	49.96%
TOTAL EXPENDITURES	2,776,838	2,776,838	607,572	2,169,266	21.88%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>18,464</u>	<u>18,464</u>	<u>788,837</u>	<u>(770,373)</u>	<u>4272.30%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 18,464</u>	<u>\$ 18,464</u>	<u>\$ 788,837</u>	<u>\$ (770,373)</u>	<u>4272.30%</u>

FUND=5127 (Commercial Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,044,044	\$ 5,044,044	\$ 2,554,997	\$ 2,489,047	50.65%
TOTAL EXPENDITURES	5,708,890	5,709,165	5,614,857	94,308	98.35%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(664,846)</u>	<u>(665,121)</u>	<u>(3,059,860)</u>	<u>2,394,739</u>	<u>460.05%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (664,846)</u>	<u>\$ (665,121)</u>	<u>\$ (3,059,860)</u>	<u>\$ 2,394,739</u>	<u>460.05%</u>

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FUND=5129 (Workers' Compensation)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 9,962,039	\$ 9,962,039	\$ 4,970,305	\$ 4,991,734	49.89%
TOTAL EXPENDITURES	9,959,698	9,959,698	3,302,634	6,657,064	33.16%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,341	2,341	1,667,671	(1,665,330)	71237.55%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 2,341	\$ 2,341	\$ 1,667,671	\$ (1,665,330)	71237.55%

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