



CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS



As of December 31, 2020

PREPARED BY THE FINANCE DEPARTMENT



MEMORANDUM

To: Mayor Rick Kriseman
The Honorable Ed Montanari, Chair, and Members of City Council
Deputy Mayor/City Administrator Dr. Kanika Tomalin

From: Anne Fritz, Chief Financial Officer

Date: January 28, 2021

Subject: Summary of Quarterly Financial Reports for the period ending December 31, 2020

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for December 31, 2020. The financial statements represent the City's financial results for the three months ending December 31, 2020.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$864.6 million and the corresponding market value is \$876.3 million with a total unrealized gain of \$11.7 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$137,146. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$11.9 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended December 31, 2020, the City's investment earnings were \$12.1 million, for an average return of 1.57%. The return for the quarter was 2.08%.

During the current quarter there were maturities held for the face amount of \$58 million. Instruments purchased during the current quarter totaled \$130.3 million and \$11.9 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.4 million with a corresponding market value of \$43.9 million and a total unrealized gain of \$11.5 million. The total amortized book value of the General and Alternative Investment Policies combined is \$896.9 million and the market value is \$920.2 million with a total unrealized gain of \$23.3 million.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures (October 1, 2019) to the current market value of the pension assets at December 31, 2020.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual Historical Financial Results” view which shows several years of historical data broken down by revenues in a graphical form. The “Historical Quarter Results” view shows several years of quarterly year to date historical revenues and expenditures data compared to the current quarterly year to date data. Other views also available to the public include grant expenditures schedule, balance sheet, taxable assessed value & estimate actual value of property, property tax levies & collections, governmental funds financial indicators, and pension plan approved budgets for administrative expenses.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports. Amounts showing in the “Year to Date Actual” column are for actual expenditures and outstanding encumbrances against appropriations for the three months ended December 31, 2020.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS



MEMORANDUM

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: January 14, 2021

Subject: Quarterly Investment Report – December 31, 2020

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended December 31, 2020. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended December 31, 2020.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$864.6 million and the corresponding market value is \$876.3 million with a total unrealized gain of \$11.7 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$137,146. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$11.9 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended December 31, 2020, the City's investment earnings were \$12.1 million, for an average return of 1.57%. The return for the quarter was 2.08%.

During the current quarter there were maturities held for the face amount of \$58 million. Instruments purchased during the current quarter totaled \$130.3 million and \$11.9 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.4 million with a corresponding market value of \$43.9 million and a total unrealized gain of \$11.5 million. The total amortized book value of the General and Alternative Investment Policies combined is \$896.9 million and the market value is \$920.2 million with a total unrealized gain of \$23.3 million.



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CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
December 31, 2020

| CITY INVESTMENT POLICY (General) | Book Value | Percent of Total | Market Value | Percent of Total | Market Gain/(Loss)* |
|---|---------------------------|---------------------|---------------------------|---------------------|--------------------------|
| Short Term Portfolio | | | | | |
| BankUnited Savings | 6,850,026 | | 6,850,026 | | |
| Florida Public Asset for Liquidity Management | 62,756,630 | | 62,756,630 | | - |
| Morgan Stanley Money Market | 92,110 | | 92,110 | | |
| State Board Pool - Fund A | 83,856,584 | | 83,856,584 | | - |
| Total Short Term Portfolio | <u>153,555,349</u> | 17.12% | <u>153,555,349</u> | 16.69% | <u>-</u> |
| Core Portfolio | | | | | |
| Certificate of Deposit | 50,500,000 | | 50,500,000 | | - |
| Collateralized Mortgage Obligations | 2,223 | | 2,215 | | (8) |
| BlackRock Cash Management | 477,570 | | 340,424 | | (137,146) |
| Corporate Bonds | 122,698,818 | | 127,667,304 | | 4,968,486 |
| Taxable Municipals | 49,221,459 | | 51,969,299 | | 2,747,840 |
| U.S. Instrumentalities Bonds & Notes | 38,296,094 | | 38,296,213 | | 120 |
| U.S. Treasury | 134,078,008 | | 136,081,564 | | 2,003,557 |
| Total Core Portfolio | <u>395,274,170</u> | 44.07% | <u>404,857,019</u> | 43.99% | <u>9,582,849</u> |
| Debt Service Related Portfolio | | | | | |
| AIM Investment Money Market | 1 | | 1 | | - |
| Florida Public Asset for Liquidity Management | 1,538,498 | | 1,538,498 | | - |
| Morgan Stanley Money Market | 217,179 | | 217,179 | | - |
| State Board Pool - Fund A | 8,902,658 | | 8,902,658 | | - |
| U.S. Instrumentalities Bonds & Notes | 8,878,458 | | 9,163,395 | | 284,937 |
| Total Debt Service Related Portfolio | <u>19,536,795</u> | 2.18% | <u>19,821,732</u> | 2.15% | <u>284,937</u> |
| Bond Proceeds Portfolio | | | | | |
| Certificate of Deposit | 67,033,958 | | 67,033,958 | | - |
| AIM Investment Money Market | 1,198,057 | | 1,198,057 | | - |
| BankUnited Savings | 3,182,429 | | 3,182,429 | | - |
| Florida Public Asset for Liquidity Management | 107,608,622 | | 107,608,622 | | - |
| Morgan Stanley | 1,062,200 | | 1,062,200 | | - |
| State Board Pool - Fund A | 36,533,594 | | 36,533,594 | | - |
| U.S. Treasury | 10,019,307 | | 10,082,400 | | 63,093 |
| Total Debt Service Related Portfolio | <u>226,638,166</u> | 25.27% | <u>226,701,259</u> | 24.63% | <u>63,093</u> |
| Water Cost Stabilization Portfolio | | | | | |
| Certificate of Deposit | 5,000,000 | | 5,000,000 | | - |
| Corporate Bonds | 23,145,924 | | 24,219,045 | | 1,073,121 |
| AIM Investment Money Market | 11 | | 11 | | - |
| State Board Pool - Fund A | 14,188,363 | | 14,188,363 | | |
| Taxable Municipals | 12,269,091 | | 12,489,326 | | 220,235 |
| U.S. Instrumentalities Bonds & Notes | 9,972,157 | | 10,432,300 | | 460,143 |
| U.S. Treasury | 4,983,109 | | 5,025,000 | | 41,891 |
| Total Water Cost Stabilization Portfolio | <u>69,558,655</u> | 7.76% | <u>71,354,045</u> | 7.75% | <u>1,795,389</u> |
| Total - City Investment Policy (General) | <u>864,563,135</u> | 96.39% | <u>876,289,404</u> | 95.22% | <u>11,726,269</u> |

* City practice is to hold until maturity.

| | |
|---|-------------|
| Effective Duration of City Investment Policy (General) | 2.12 |
| Average Life of City Investment Policy (General) | 2.20 |

Schedule of Investment Value continues on the next page

**CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
December 31, 2020**

| CITY ALTERNATE INVESTMENT POLICY | Book Value | Percent of Total | Market Value | Percent of Total | Market Gain/(Loss)* |
|---|---------------------------|---------------------|---------------------------|---------------------|--------------------------|
| Water Cost Stabilization Portfolio | | | | | |
| Index Funds | 17,105,054 | | 25,088,296 | | 7,983,242 |
| Total Water Cost Stabilization | <u>17,105,054</u> | 1.91% | <u>25,088,296</u> | 2.73% | <u>7,983,242</u> |
| Parks Preservation Portfolio | | | | | |
| Cash With Fiscal Agent | 24,778 | | 24,778 | | - |
| Bonds and Notes | 6,779,643 | | 6,867,266 | | 87,623 |
| Equities | 7,858,579 | | 11,312,016 | | 3,453,438 |
| Preferred Securities | 38,754 | | 44,485 | | 5,731 |
| Cash Equivalents | 351,189 | | 351,189 | | - |
| Total Parks Preservation Portfolio | <u>15,052,943</u> | 1.68% | <u>18,599,736</u> | 2.02% | <u>3,546,792</u> |
| Gizella Kopsick Palm Arboretum Portfolio | | | | | |
| Cash | 9,389 | | 9,389 | | - |
| Mutual Fund | 121,138 | | 154,096 | | 32,958 |
| Total Gizella Kopsick Palm Arboretum Portfolio | <u>130,528</u> | 0.01% | <u>163,485</u> | 0.02% | <u>32,958</u> |
| Gene Stacy Irrev. Trust as of September 30, 2020 | | | | | |
| Cash/Currency | 1,954 | | 1,954 | | - |
| Equities | 66,239 | | 77,977 | | 11,738 |
| Fixed Income | 19,257 | | 20,074 | | 817 |
| Total Gene Stacy Irrev. Trust | <u>87,450</u> | 0.01% | <u>100,005</u> | 0.01% | <u>12,555</u> |
| Total - City Alternate Investment Policy | <u>32,375,975</u> | 3.61% | <u>43,951,522</u> | 4.78% | <u>11,575,547</u> |
| TOTAL | <u>896,939,110</u> | 100.00% | <u>920,240,926</u> | 100.00% | <u>23,301,816</u> |

* City practice is to hold until maturity.

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

| Description | CUSIP/Ticker | Maturity Date | Annualized TRR-BV | Ending Face Amount/Shares | Ending Book Value | Ending Market Value | Unrealized Gain/Loss-Book Value |
|---|---------------|---------------|-------------------|---------------------------|-------------------|---------------------|---------------------------------|
| City Investment Policy (General) | | | | | | | |
| SHORT TERM PORTFOLIO and CORE PORTFOLIO | | | | | | | |
| Money Market Accounts | | | | | | | |
| BankUnited Cash | 2027107477 | N/A | 0.30 | 6,850,026 | 6,850,026 | 6,850,026 | - |
| FL Public Assets for Liquidity Management LGIP | 1810048003 | N/A | 0.10 | 10,400,000 | 10,400,000 | 10,400,000 | - |
| FL Public Assets for Liquidity Management MM | 1810048002 | N/A | 0.10 | 52,356,630 | 52,356,630 | 52,356,630 | - |
| Sub Total/Average Money Market Accounts | | | 0.17 | 69,606,656 | 69,606,656 | 69,606,656 | - |
| Morgan Stanley | | | | | | | |
| Morgan Stanley MM | MORGANSTANLEY | N/A | 0.008 | 92,110 | 92,110 | 92,110 | - |
| Sub Total/Average Morgan Stanley | | | 0.008 | 92,110 | 92,110 | 92,110 | - |
| State Board Pool - Fund A | | | | | | | |
| State Board of Administration LGIP | SBA | N/A | 0.18 | 83,856,584 | 83,856,584 | 83,856,584 | - |
| Sub Total/Average State Board Pool - Fund A | | | 0.18 | 83,856,584 | 83,856,584 | 83,856,584 | - |
| Certificate of Deposit | | | | | | | |
| BankUnited 0.25 9/29/2021 | 1815112835 | 09/29/2021 | 0.26 | 12,500,000 | 12,500,000 | 12,500,000 | - |
| BankUnited 0.499 4/16/2021 | 1815112443 | 04/16/2021 | 0.51 | 18,000,000 | 18,000,000 | 18,000,000 | - |
| BankUnited 1.7 9/16/2021 | 1815100526 | 09/16/2021 | 1.75 | 5,000,000 | 5,000,000 | 5,000,000 | - |
| BankUnited 1.715 9/19/2023 | 1815105538 | 09/19/2023 | 1.76 | 10,000,000 | 10,000,000 | 10,000,000 | - |
| BankUnited 1.75 3/16/2021 | 1815100525 | 03/16/2021 | 1.80 | 5,000,000 | 5,000,000 | 5,000,000 | - |
| Sub Total/Average Certificate of Deposit | | | 1.22 | 50,500,000 | 50,500,000 | 50,500,000 | - |
| Collateralized Mortgage Obligations | | | | | | | |
| FHLMC MBS 0 4/15/2022 | 312909D50 | 04/15/2022 | 0.47 | 20 | 20 | 20 | 0 |
| FNMA MBS 0 2/25/2023 | 31358UB54 | 02/25/2023 | 1.18 | 1,549 | 1,536 | 1,530 | (6) |
| FNMA MBS 0 2/25/2023 | 31358UB54 | 02/25/2023 | 1.19 | 673 | 667 | 664 | (2) |
| Sub Total/Average Collateralized Mortgage Obligations | | | 0.95 | 2,242 | 2,223 | 2,215 | (8) |
| Columbia Management Strategic Fund | | | | | | | |
| Columbia Management (now BlackRock) Cash | BLACKROCK | N/A | 0.00 | 477,570 | 477,570 | 340,424 | (137,146) |
| Sub Total/Average Columbia Management Strategic Fund | | | 0.00 | 477,570 | 477,570 | 340,424 | (137,146) |

**CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020**

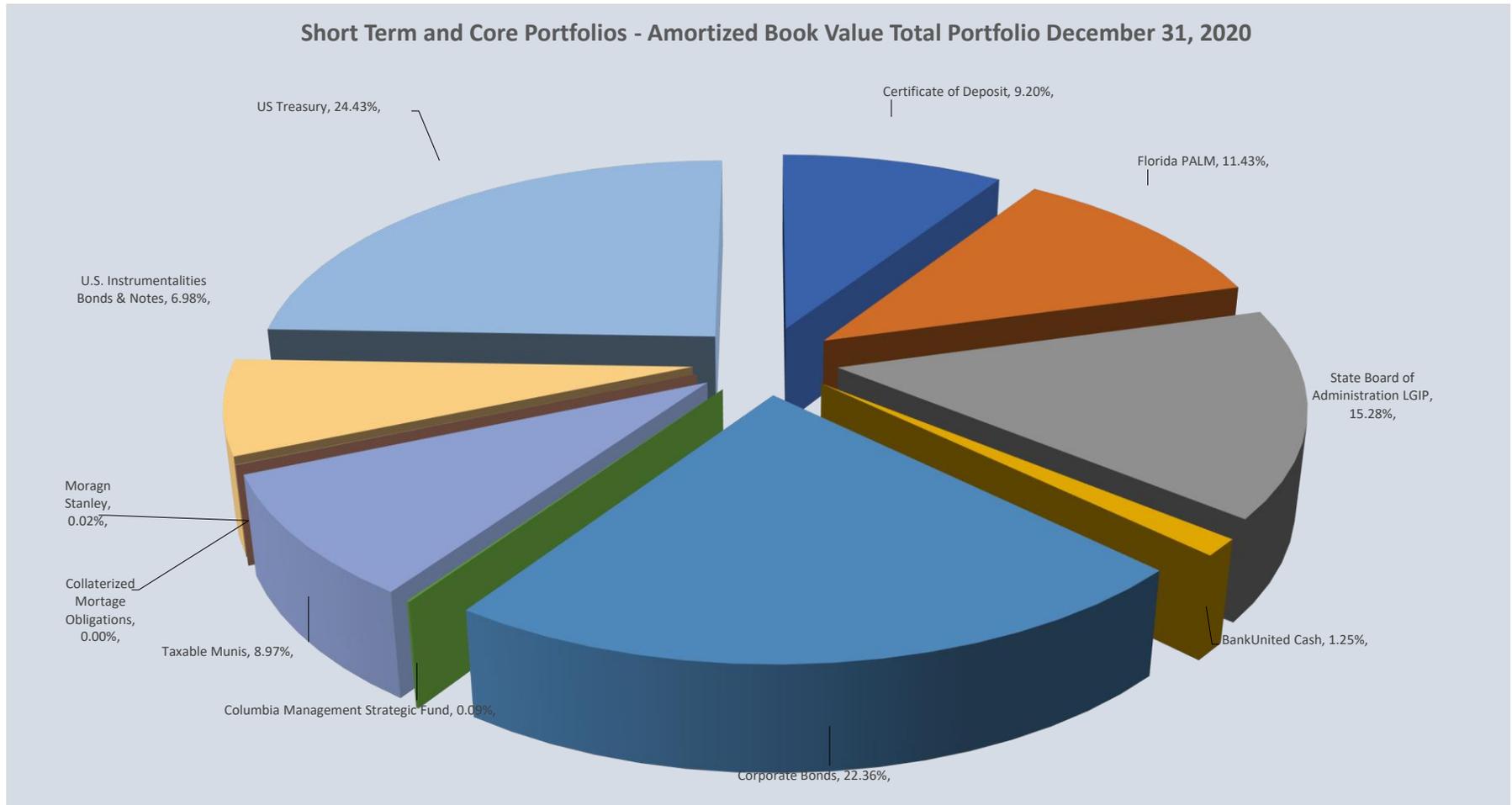
| Description | CUSIP/Ticker | Maturity Date | Annualized TRR-BV | Ending Face Amount/Shares | Ending Book Value | Ending Market Value | Unrealized Gain/Loss-Book Value |
|--|--------------|---------------|-------------------|---------------------------|-------------------|---------------------|---------------------------------|
| Corporate Bonds | | | | | | | |
| Amazon 2.8 8/22/2024-24 | 023135AZ9 | 08/22/2024 | 3.74 | 8,000,000 | 7,804,609 | 8,657,520 | 852,911 |
| Apple 2.4 5/3/2023 | 037833AK6 | 05/03/2023 | 3.59 | 3,000,000 | 2,933,848 | 3,146,880 | 213,032 |
| Apple 2.75 1/13/2025 | 037833DF4 | 01/13/2025 | 2.33 | 5,000,000 | 5,095,941 | 5,424,850 | 328,909 |
| Bank of America 3.55 3/5/2024 | 06051GHF9 | 03/05/2024 | 2.48 | 3,353,000 | 3,469,473 | 3,581,976 | 112,504 |
| Bank of NY Mellon 2.95 1/29/2023-22 | 06406RAE7 | 01/29/2023 | 3.73 | 3,000,000 | 2,965,480 | 3,155,610 | 190,130 |
| Bristol Meyer Squibb 4 8/15/2023 | 110122DA3 | 08/15/2023 | 0.27 | 10,000,000 | 10,972,549 | 10,943,400 | (29,149) |
| Graninger 1.85 2/15/2025-25 | 384802AE4 | 02/15/2025 | 1.00 | 5,000,000 | 5,174,726 | 5,266,100 | 91,374 |
| IBM 2.875 11/9/2022 | 459200JC6 | 11/09/2022 | 3.04 | 5,000,000 | 4,997,898 | 5,257,050 | 259,152 |
| IBM 3.625 2/12/2024 | 459200HU8 | 02/12/2024 | 4.06 | 5,000,000 | 4,968,376 | 5,491,050 | 522,674 |
| JP Morgan Chase 2.776 4/25/2023-22 | 46647PAE6 | 04/25/2023 | 3.86 | 1,500,000 | 1,471,491 | 1,548,510 | 77,019 |
| JP Morgan Chase 3.375 5/1/2023 | 46625HJJ0 | 05/01/2023 | 3.85 | 5,000,000 | 4,969,547 | 5,344,000 | 374,453 |
| Mas Mutual 2.75 6/22/2024 | 57629WCE8 | 06/22/2024 | 1.98 | 2,646,000 | 2,718,992 | 2,841,486 | 122,495 |
| Met Life 1.95 9/15/2021 | 59217GBX6 | 09/15/2021 | 2.99 | 1,925,000 | 1,912,488 | 1,947,792 | 35,305 |
| MetLife 4.368 9/15/2023 | 59156RBB3 | 09/15/2023 | 3.47 | 5,000,000 | 5,131,980 | 5,538,900 | 406,920 |
| Microsoft 1.55 8/8/2021 | 594918BP8 | 08/08/2021 | 2.75 | 2,000,000 | 1,986,747 | 2,013,760 | 27,013 |
| New York Life 2.3 6/10/2022 | 64952WCS0 | 06/10/2022 | 1.90 | 1,000,000 | 1,006,732 | 1,028,900 | 22,168 |
| NY Life 1.7 9/14/2021 | 64952WCJ0 | 09/14/2021 | 2.52 | 6,000,000 | 5,970,391 | 6,059,040 | 88,649 |
| Oracle 2.625 2/15/2023-23 | 68389XBR5 | 02/15/2023 | 3.58 | 5,853,000 | 5,762,912 | 6,126,394 | 363,482 |
| PNC 2.7 11/1/2022-22 | 69349LAG3 | 11/01/2022 | 0.35 | 3,000,000 | 3,129,178 | 3,125,250 | (3,928) |
| TD Bank 2.125 4/7/2021 | 89114QBG2 | 04/07/2021 | 2.91 | 4,263,000 | 4,255,318 | 4,284,017 | 28,698 |
| Toyota 2.25 10/18/2023 | 89236TDK8 | 10/18/2023 | 3.17 | 9,000,000 | 8,820,657 | 9,469,260 | 648,603 |
| Toyota 3.4 9/15/2021 | 89233P5F9 | 09/15/2021 | 1.90 | 2,000,000 | 2,021,902 | 2,042,860 | 20,958 |
| Toyota Motor Credit Corp 2.15 9/8/2022 | 89236TEC5 | 09/08/2022 | 0.34 | 5,000,000 | 5,153,078 | 5,155,750 | 2,672 |
| Truist Bank 2.8 5/17/2022 | 86787EBE6 | 05/17/2022 | 0.40 | 3,700,000 | 3,822,170 | 3,821,619 | (551) |
| United Healthcare 3.5 2/15/2024 | 91324PDM1 | 02/15/2024 | 2.08 | 2,000,000 | 2,088,417 | 2,189,040 | 100,623 |
| Wells Fargo 2.625 7/22/2022 | 95000U2B8 | 07/22/2022 | 0.45 | 2,500,000 | 2,584,796 | 2,587,800 | 3,004 |
| Wells Fargo 3.3 9/9/2024 | 94974BGA2 | 09/09/2024 | 3.30 | 5,000,000 | 5,471,375 | 5,476,050 | 4,675 |
| Wells fargo 3.625 10/22/2021-21 | 94988J5T0 | 10/22/2021 | 2.96 | 6,000,000 | 6,037,746 | 6,142,440 | 104,694 |
| Sub Total/Average Corporate Bonds | | | 2.46 | 120,740,000 | 122,698,818 | 127,667,304 | 4,968,486 |

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

| Description | CUSIP/Ticker | Maturity Date | Annualized TRR-BV | Ending Face Amount/Shares | Ending Book Value | Ending Market Value | Unrealized Gain/Loss-Book Value |
|--|--------------|---------------|-------------------|---------------------------|-------------------|---------------------|---------------------------------|
| Taxable Municipals | | | | | | | |
| Boulder Colorado 3.25 11/1/2022 | 101427BF8 | 11/01/2022 | 2.55 | 1,670,000 | 1,693,836 | 1,757,391 | 63,555 |
| Brecksville Broadview Heights 2.318 12/1/2021 | 106691HR2 | 12/01/2021 | 2.16 | 1,035,000 | 1,037,283 | 1,052,564 | 15,281 |
| Connecticut GO 5.77 3/15/2025 | 20772GE79 | 03/15/2025 | 3.40 | 4,000,000 | 4,373,420 | 4,835,640 | 462,220 |
| County of Palm Beach County 2.996 12/1/2023 | 696543PY7 | 12/01/2023 | 2.89 | 1,595,000 | 1,605,205 | 1,681,577 | 76,372 |
| Houston, TX GO 1.95 3/1/2024 | 4423315T7 | 03/01/2024 | 1.74 | 5,000,000 | 5,041,998 | 5,227,050 | 185,052 |
| Los Angeles 3.432 11/1/2021 | 544587C48 | 11/01/2021 | 3.21 | 10,000,000 | 10,030,028 | 10,255,700 | 225,672 |
| Massachusetts GO 4.2 12/1/2021-19 | 57582PWK2 | 12/01/2021 | 4.20 | 1,070,000 | 1,081,666 | 1,108,124 | 26,458 |
| NC State Power Agency 3.808 7/1/2023 | 65819WAH6 | 07/01/2023 | 3.44 | 1,000,000 | 1,012,250 | 1,069,540 | 57,290 |
| New York, NY 2.39 8/1/2026 | 64966QCC2 | 08/01/2026 | 2.53 | 15,000,000 | 14,975,245 | 16,099,800 | 1,124,555 |
| Oregon State Higher Education 5.742 8/1/2024-19 | 68608KNE4 | 08/01/2024 | 3.04 | 700,000 | 764,398 | 779,310 | 14,912 |
| PA Turnpike 2.928 12/1/2025 | 709224SJ9 | 12/01/2025 | 2.94 | 850,000 | 854,320 | 903,474 | 49,154 |
| Port Corpus Christi 3.387 12/1/2024 | 733911BQ3 | 12/01/2024 | 3.12 | 1,800,000 | 1,825,562 | 1,973,772 | 148,210 |
| Texas A&M 2.686 5/15/2025 | 88213AKC8 | 05/15/2025 | 2.78 | 3,000,000 | 3,003,353 | 3,282,000 | 278,648 |
| University of Texas 4.107 8/15/2021 | 9151375H2 | 08/15/2021 | 2.23 | 1,900,000 | 1,922,896 | 1,943,358 | 20,462 |
| Sub Total/Average Taxable Municipals | | | 2.87 | 48,620,000 | 49,221,459 | 51,969,299 | 2,747,840 |
| U.S. Instrumentalities Bonds & Notes | | | | | | | |
| FFCB 0.17 11/30/2022-21 | 3133EMHE5 | 11/30/2022 | 0.19 | 5,000,000 | 4,997,584 | 4,999,050 | 1,466 |
| FHLB 0.19 12/22/2023-21 | 3130AKKP0 | 12/22/2023 | 0.23 | 10,000,000 | 9,990,065 | 9,984,500 | (5,565) |
| FHLMC 0.08 6/30/2025-21 | 3134GVT65 | 06/30/2025 | 2.51 | 10,000,000 | 10,000,000 | 10,002,500 | 2,500 |
| FHLMC 0.2 12/15/2022-21 | 3134GXGQ1 | 12/15/2022 | 0.21 | 5,000,000 | 5,000,000 | 5,004,450 | 4,450 |
| FHLMC 0.2 12/16/2022-21 | 3134GXEU4 | 12/16/2022 | 0.20 | 3,300,000 | 3,300,646 | 3,300,363 | (283) |
| FHLMC 0.25 12/4/2023 | 3137EAF2 | 12/04/2023 | 0.20 | 5,000,000 | 5,007,798 | 5,005,350 | (2,448) |
| Sub Total/Average U.S. Instrumentalities Bonds & Notes | | | 0.59 | 38,300,000 | 38,296,094 | 38,296,213 | 120 |
| US Treasury | | | | | | | |
| T-Bond 0.125 10/31/2022 | 91282CAR2 | 10/31/2022 | 0.14 | 5,000,000 | 4,998,628 | 5,000,800 | 2,172 |
| T-Bond 0.125 12/15/2023 | 91282CBA8 | 12/15/2023 | 0.17 | 20,000,000 | 19,975,161 | 19,976,600 | 1,439 |
| T-Bond 1.125 9/30/2021 | 912828T34 | 09/30/2021 | 2.14 | 5,000,000 | 4,964,898 | 5,037,700 | 72,802 |
| T-Bond 1.75 12/31/2024 | 912828YY0 | 12/31/2024 | 0.25 | 19,000,000 | 20,121,268 | 20,127,460 | 6,192 |
| T-Bond 1.75 9/30/2022 | 912828L57 | 09/30/2022 | 2.17 | 5,200,000 | 5,168,820 | 5,346,848 | 178,028 |
| T-Bond 1.75 9/30/2022 | 912828L57 | 09/30/2022 | 2.27 | 5,000,000 | 4,962,047 | 5,141,200 | 179,153 |
| T-Bond 1.875 9/30/2022 | 912828W9 | 09/30/2022 | 2.28 | 5,000,000 | 4,972,259 | 5,151,750 | 179,491 |
| T-Bond 2.125 12/31/2021 | 912828G87 | 12/31/2021 | 2.13 | 2,500,000 | 2,508,116 | 2,549,800 | 41,684 |
| T-Bond 2.125 9/30/2021 | 912828F21 | 09/30/2021 | 2.17 | 5,000,000 | 5,000,754 | 5,074,600 | 73,846 |
| T-Bond 2.625 12/15/2021 | 9128285R7 | 12/15/2021 | 0.10 | 25,000,000 | 25,606,009 | 25,594,750 | (11,259) |
| T-Bond 2.625 12/31/2025 | 9128285T3 | 12/31/2025 | 1.90 | 5,000,000 | 5,171,882 | 5,560,350 | 388,468 |
| T-Bond 2.75 8/31/2025 | 9128284Z0 | 08/31/2025 | 1.83 | 5,000,000 | 5,212,902 | 5,559,400 | 346,498 |
| TIPs 0.125 4/15/2021 | 912828Q60 | 04/15/2021 | 1.14 | 5,493,200 | 5,486,110 | 5,512,206 | 26,096 |
| T-Note 1.125 6/30/2021 | 912828S27 | 06/30/2021 | 2.06 | 10,000,000 | 9,956,648 | 10,050,000 | 93,352 |

**CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020**

| Description | CUSIP/Ticker | Maturity Date | Annualized TRR-BV | Ending Face Amount/Shares | Ending Book Value | Ending Market Value | Unrealized Gain/Loss-Book Value |
|-------------------------------|--------------|---------------|-------------------|---------------------------|-------------------|---------------------|---------------------------------|
| T-Note 2.125 12/31/2022 | 912828N30 | 12/31/2022 | 2.32 | 10,000,000 | 9,972,504 | 10,398,100 | 425,596 |
| Sub Total/Average US Treasury | | | 1.54 | 132,193,200 | 134,078,008 | 136,081,564 | 2,003,557 |
| Total / Average | | | 1.91 | 544,388,361 | 548,829,519 | 558,412,368 | 9,582,849 |



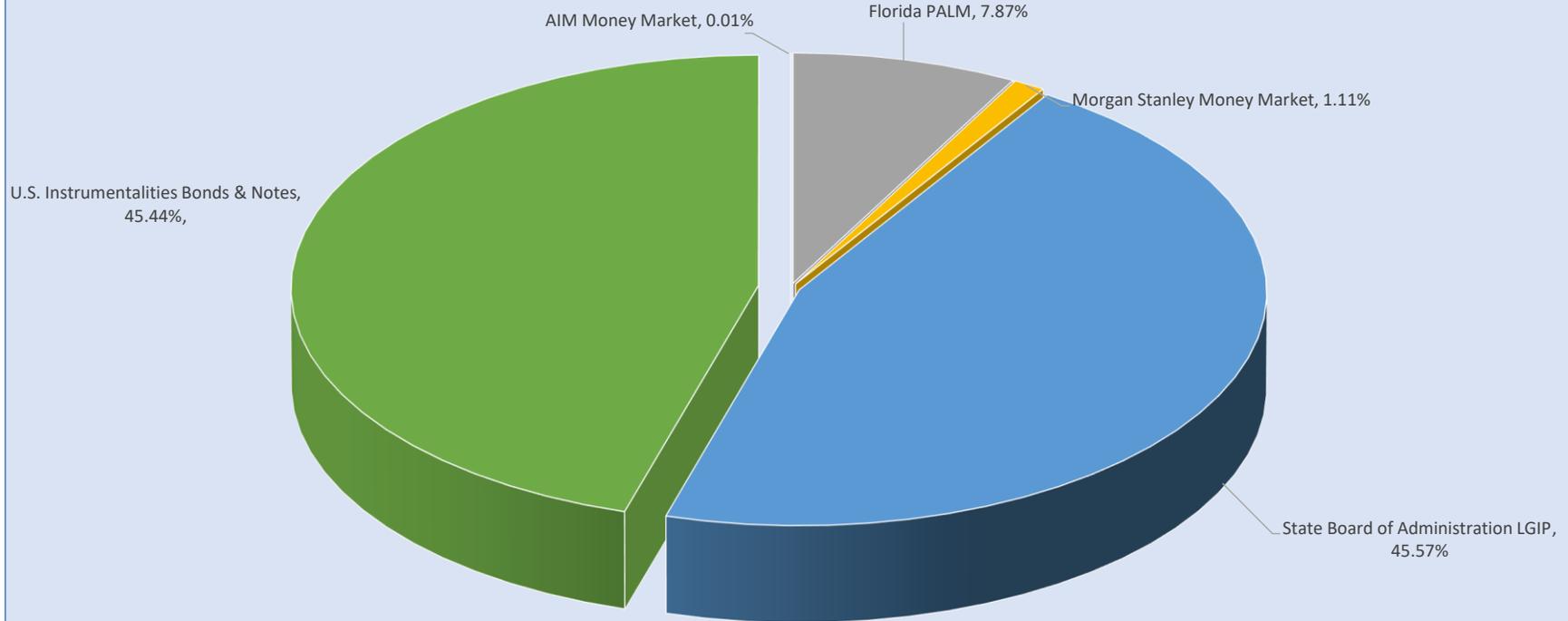
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

| Description | CUSIP/Ticker | Maturity Date | Annualized TRR-BV | Ending Face Amount/Shares | Ending Book Value | Ending Market Value | Unrealized Gain/Loss-Book Value |
|--|---------------|---------------|-------------------|---------------------------|-------------------|---------------------|---------------------------------|
| City Investment Policy (General) | | | | | | | |
| DEBT SERVICE PORTFOLIO | | | | | | | |
| Money Market Accounts | | | | | | | |
| AIM Investments MM | AIM | N/A | 0.003 | 1 | 1 | 1 | - |
| FL Public Assets for Liquidity Management MM | 1810048004 | N/A | 0.10 | 1,538,498 | 1,538,498 | 1,538,498 | - |
| Sub Total/Average Money Market Accounts | | | 0.05 | 1,538,499 | 1,538,499 | 1,538,499 | - |
| Morgan Stanley | | | | | | | |
| Morgan Stanley MM | MORGANSTANLEY | N/A | 0.008 | 217,179 | 217,179 | 217,179 | - |
| Sub Total/Average Morgan Stanley | | | 0.008 | 217,179 | 217,179 | 217,179 | - |
| State Board Pool - Fund A | | | | | | | |
| State Board of Administration LGIP | SBA | N/A | 0.18 | 8,902,658 | 8,902,658 | 8,902,658 | - |
| Sub Total/Average State Board Pool - Fund A | | | 0.18 | 8,902,658 | 8,902,658 | 8,902,658 | - |
| U.S. Instrumentalities Bonds & Notes | | | | | | | |
| FHLB 3 9/10/2021 | 313383ZU8 | 09/10/2021 | 1.98 | 1,500,000 | 1,511,704 | 1,529,895 | 18,191 |
| FHLB 5.375 9/30/2022 | 3133XMFY2 | 09/30/2022 | 2.28 | 7,000,000 | 7,366,754 | 7,633,500 | 266,746 |
| Sub Total/Average U.S. Instrumentalities Bonds & Notes | | | 2.13 | 8,500,000 | 8,878,458 | 9,163,395 | 284,937 |
| Total / Average | | | 0.76 | 19,158,337 | 19,536,795 | 19,821,732 | 284,937 |

CITY OF ST. PETERSBURG, FL
 SCHEDULE OF INVESTMENT VALUE - DETAIL
 DECEMBER 31, 2020

| Description | CUSIP/Ticker | Maturity Date | Annualized TRR-BV | Ending Face Amount/Shares | Ending Book Value | Ending Market Value | Unrealized Gain/Loss-Book Value |
|-------------|--------------|---------------|-------------------|---------------------------|-------------------|---------------------|---------------------------------|
|-------------|--------------|---------------|-------------------|---------------------------|-------------------|---------------------|---------------------------------|

**Debt Service Portfolio - Amortized Book Value Total Portfolio
 DECEMBER 31 , 2020**

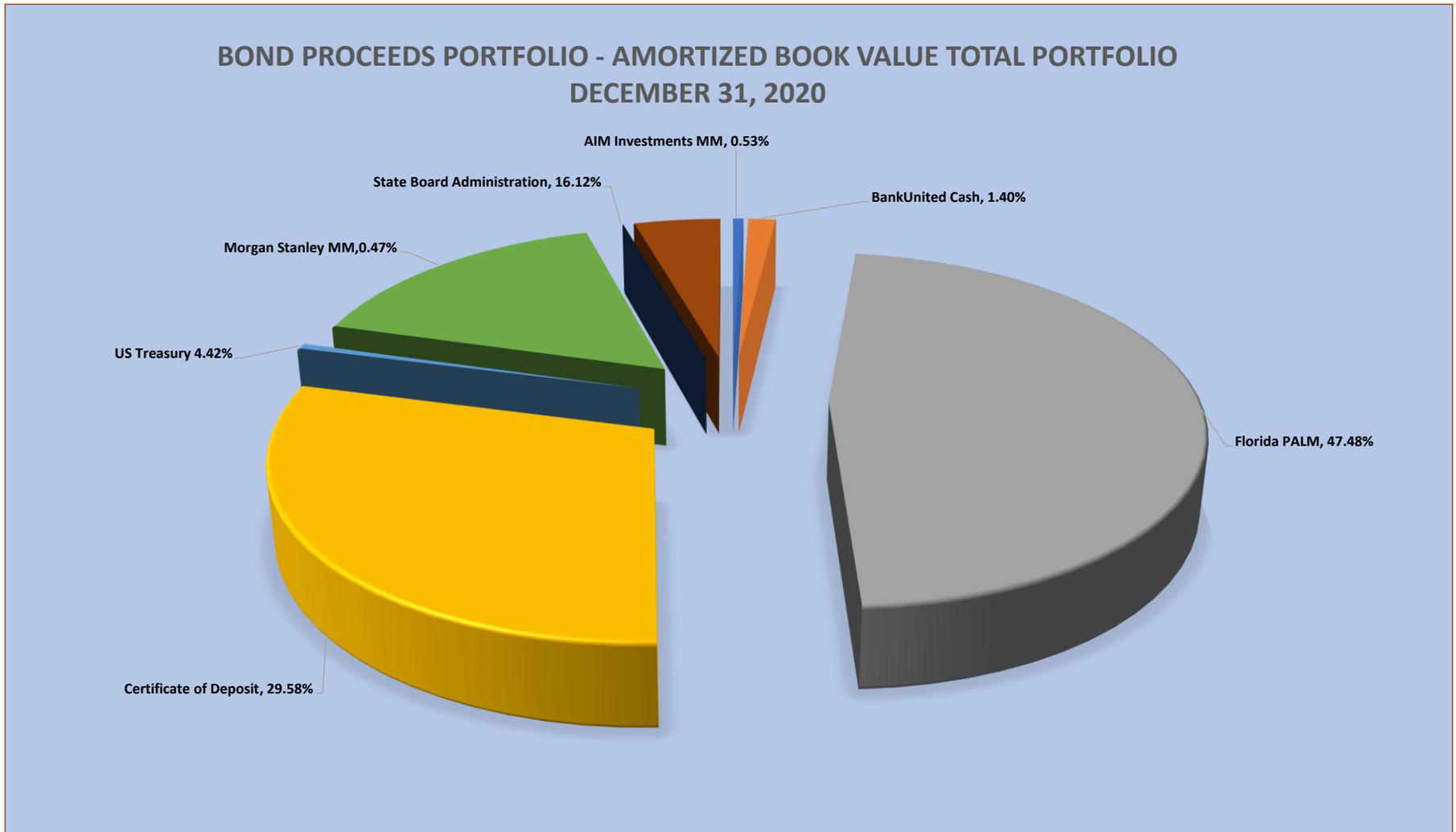


CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

| Description | CUSIP/Ticker | Maturity Date | Annualized TRR-BV | Ending Face Amount/Shares | Ending Book Value | Ending Market Value | Unrealized Gain/Loss-Book Value |
|--|---------------|---------------|-------------------|---------------------------|-------------------|---------------------|---------------------------------|
| City Investment Policy (General) | | | | | | | |
| BOND PROCEEDS PORTFOLIO | | | | | | | |
| Certificate of Deposit | | | | | | | |
| BankUnited 0.3 2/19/2021 | 1815112647 | 02/19/2021 | 0.31 | 10,000,000 | 10,000,000 | 10,000,000 | - |
| BankUnited 0.3 4/17/2021 | 1815112078A | 04/17/2021 | 0.31 | 10,033,958 | 10,033,958 | 10,033,958 | - |
| BankUnited 0.3 5/19/2021 | 1815112648 | 05/19/2021 | 0.31 | 10,000,000 | 10,000,000 | 10,000,000 | - |
| BankUnited 0.3 8/19/2021 | 1815112649 | 08/19/2021 | 0.31 | 10,000,000 | 10,000,000 | 10,000,000 | - |
| BankUnited 1.18 6/27/2021 | 1815111069 | 06/27/2021 | 1.21 | 4,500,000 | 4,500,000 | 4,500,000 | - |
| BankUnited 1.73 12/20/2021 | 1815106363 | 12/20/2021 | 1.78 | 7,500,000 | 7,500,000 | 7,500,000 | - |
| BankUnited 1.77 9/20/2021 | 1815106360 | 09/20/2021 | 1.82 | 7,500,000 | 7,500,000 | 7,500,000 | - |
| BankUnited 1.79 3/20/2021 | 1815106359 | 03/20/2021 | 1.84 | 7,500,000 | 7,500,000 | 7,500,000 | - |
| Sub Total/Average Certificate of Deposit | | | 0.87 | 67,033,958 | 67,033,958 | 67,033,958 | - |
| Money Market Accounts | | | | | | | |
| AIM Investments MM | AIM | N/A | 0.003 | 1,198,057 | 1,198,057 | 1,198,057 | - |
| BankUnited Cash | 2027107477 | N/A | 0.30 | 3,182,429 | 3,182,429 | 3,182,429 | - |
| FL Public Assets for Liquidity Management LGIP | 1810048003 | N/A | 0.10 | 11,183,371 | 11,183,371 | 11,183,371 | - |
| FL Public Assets for Liquidity Management MM | 1810048001 | N/A | 0.10 | 96,425,251 | 96,425,251 | 96,425,251 | - |
| Sub Total/Average Money Market Accounts | | | 0.13 | 111,989,108 | 111,989,108 | 111,989,108 | - |
| Morgan Stanley | | | | | | | |
| Morgan Stanley MM | MORGANSTANLEY | N/A | 0.008 | 1,062,200 | 1,062,200 | 1,062,200 | - |
| Sub Total/Average Morgan Stanley | | | 0.008 | 1,062,200 | 1,062,200 | 1,062,200 | - |
| State Board Pool - Fund A | | | | | | | |
| State Board of Administration LGIP | SBA | N/A | 0.18 | 36,533,594 | 36,533,594 | 36,533,594 | - |
| Sub Total/Average State Board Pool - Fund A | | | 0.18 | 36,533,594 | 36,533,594 | 36,533,594 | - |
| US Treasury | | | | | | | |
| T-Bond 1.125 2/28/2021 | 912828P87 | 02/28/2021 | 1.90 | 5,000,000 | 4,994,271 | 5,007,400 | 13,129 |
| T-Bond 1.625 12/31/2021 | 912828YZ7 | 12/31/2021 | 1.13 | 5,000,000 | 5,025,036 | 5,075,000 | 49,964 |
| Sub Total/Average US Treasury | | | 1.52 | 10,000,000 | 10,019,307 | 10,082,400 | 63,093 |
| Total / Average | | | 0.73 | 226,618,859 | 226,638,166 | 226,701,259 | 63,093 |

CITY OF ST. PETERSBURG, FL
 SCHEDULE OF INVESTMENT VALUE - DETAIL
 DECEMBER 31, 2020

| Description | CUSIP/Ticker | Maturity Date | Annualized TRR-BV | Ending Face Amount/Shares | Ending Book Value | Ending Market Value | Unrealized Gain/Loss-Book Value |
|-------------|--------------|---------------|-------------------|---------------------------|-------------------|---------------------|---------------------------------|
|-------------|--------------|---------------|-------------------|---------------------------|-------------------|---------------------|---------------------------------|



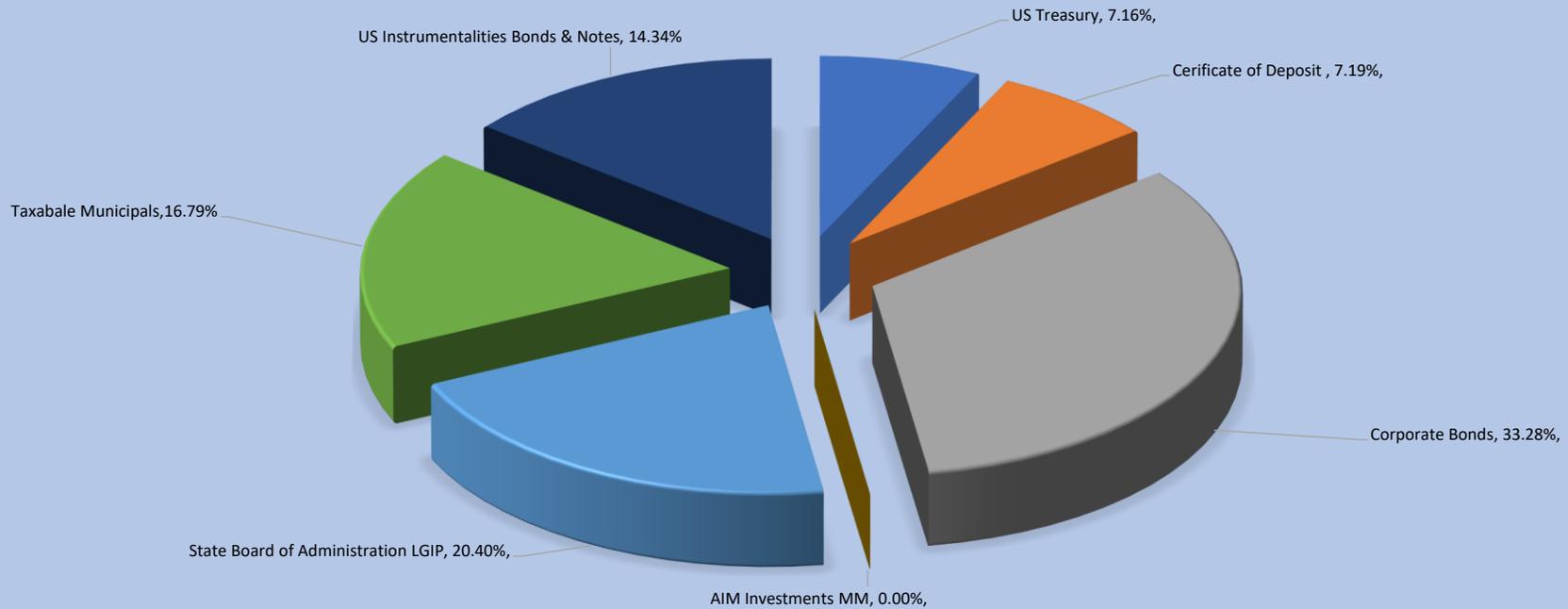
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

| Description | CUSIP/Ticker | Maturity Date | Annualized TRR-BV | Ending Face Amount/Shares | Ending Book Value | Ending Market Value | Unrealized Gain/Loss-Book Value |
|--|--------------|---------------|-------------------|---------------------------|-------------------|---------------------|---------------------------------|
| City Investment Policy (General) | | | | | | | |
| WATER COST STABILIZATION PORTFOLIO | | | | | | | |
| Certificate of Deposit | | | | | | | |
| BankUnited 0.499 4/16/2021 | 1815112444 | 04/16/2021 | 0.51 | 5,000,000 | 5,000,000 | 5,000,000 | - |
| Sub Total/Average Certificate of Deposit | | | 0.51 | 5,000,000 | 5,000,000 | 5,000,000 | - |
| Corporate Bonds | | | | | | | |
| Apple 3 2/9/2024 | 037833CG3 | 02/09/2024 | 3.04 | 3,500,000 | 3,509,567 | 3,765,160 | 255,593 |
| JPMorgan Chase 3.25 9/23/2022 | 46625HJE1 | 09/23/2022 | 3.45 | 4,000,000 | 3,997,775 | 4,206,840 | 209,065 |
| Key Bank 3.3 6/1/2025 | 49327M2K9 | 06/01/2025 | 4.08 | 2,000,000 | 1,956,962 | 2,225,740 | 268,778 |
| Oracle 2.4 9/15/2023 | 68389XBL8 | 09/15/2023 | 2.36 | 5,000,000 | 5,018,352 | 5,257,500 | 239,148 |
| Qualcomm 3.05 5/20/2022 | 747525AE3 | 05/20/2022 | 3.19 | 2,500,000 | 2,500,369 | 2,594,525 | 94,156 |
| TD Bank 2.125 4/7/2021 | 89114QBG2 | 04/07/2021 | 2.84 | 1,000,000 | 998,457 | 1,004,930 | 6,473 |
| Truist Bank 2.8 5/17/2022 | 86787EBE6 | 05/17/2022 | 0.41 | 5,000,000 | 5,164,442 | 5,164,350 | (92) |
| Sub Total/Average Corporate Bonds | | | 2.03 | 23,000,000 | 23,145,924 | 24,219,045 | 1,073,121 |
| Money Market Accounts | | | | | | | |
| AIM Investments MM | AIM | N/A | 0.003 | 11 | 11 | 11 | - |
| Sub Total/Average Money Market Accounts | | | 0.003 | 11 | 11 | 11 | - |
| State Board Pool - Fund A | | | | | | | |
| State Board of Administration LGIP | SBA | N/A | 0.18 | 14,188,363 | 14,188,363 | 14,188,363 | - |
| Sub Total/Average State Board Pool - Fund A | | | 0.18 | 14,188,363 | 14,188,363 | 14,188,363 | - |
| Taxable Municipals | | | | | | | |
| Connecticut GO 2.84 1/15/2022 | 20772KAD1 | 01/15/2022 | 3.16 | 2,500,000 | 2,495,659 | 2,559,300 | 63,641 |
| Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202 | 57583U5Q7 | 07/01/2021 | 2.34 | 1,070,000 | 1,072,218 | 1,078,892 | 6,674 |
| New York City Tran 2.75 2/1/2021 | 64971WSW1 | 02/01/2021 | 2.24 | 7,000,000 | 7,003,527 | 7,012,110 | 8,583 |
| NYCGEN 3.16 8/1/2024 | 64971WFL9 | 08/01/2024 | 3.16 | 1,690,000 | 1,697,687 | 1,839,024 | 141,337 |
| Sub Total/Average Taxable Municipals | | | 2.56 | 12,260,000 | 12,269,091 | 12,489,326 | 220,235 |
| U.S. Instrumentalities Bonds & Notes | | | | | | | |
| FHLB 2.125 3/10/2023 | 313382AX1 | 03/10/2023 | 2.35 | 10,000,000 | 9,972,157 | 10,432,300 | 460,143 |
| Sub Total/Average U.S. Instrumentalities Bonds & Notes | | | 2.35 | 10,000,000 | 9,972,157 | 10,432,300 | 460,143 |
| US Treasury | | | | | | | |
| T-Note 1.125 6/30/2021 | 912828S27 | 06/30/2021 | 1.13 | 5,000,000 | 4,983,109 | 5,025,000 | 41,891 |
| Sub Total/Average US Treasury | | | 1.13 | 5,000,000 | 4,983,109 | 5,025,000 | 41,891 |
| Total / Average | | | 2.15 | 69,448,374 | 69,558,655 | 71,354,045 | 1,795,389 |
| Total / Average | | | 1.72 | 859,613,930 | 864,563,135 | 876,289,404 | 11,726,269 |

CITY OF ST. PETERSBURG, FL
 SCHEDULE OF INVESTMENT VALUE - DETAIL
 DECEMBER 31, 2020

| Description | CUSIP/Ticker | Maturity Date | Annualized TRR-BV | Ending Face Amount/Shares | Ending Book Value | Ending Market Value | Unrealized Gain/Loss-Book Value |
|-------------|--------------|---------------|-------------------|---------------------------|-------------------|---------------------|---------------------------------|
|-------------|--------------|---------------|-------------------|---------------------------|-------------------|---------------------|---------------------------------|

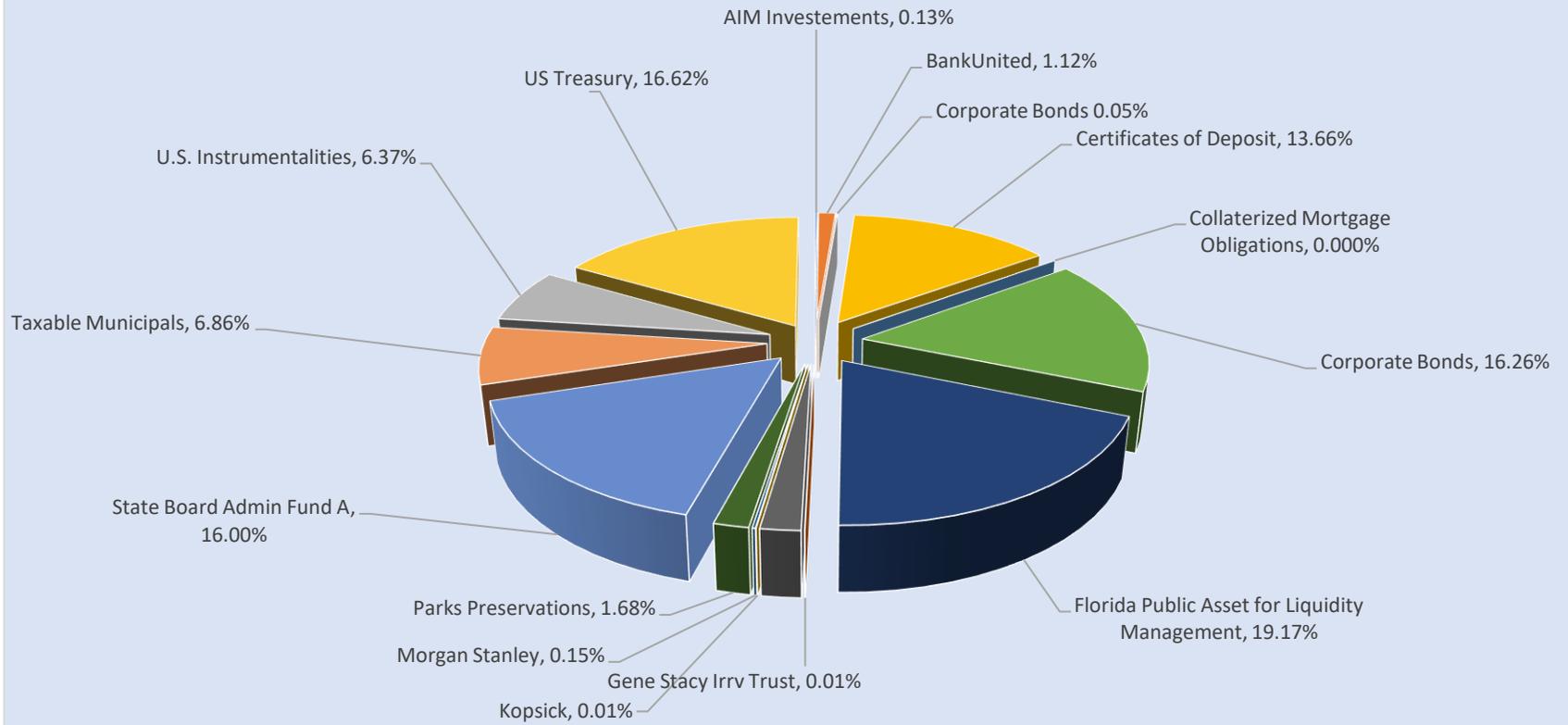
**WATER COST STABILIZATION PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO
 DECEMBER 31, 2020**



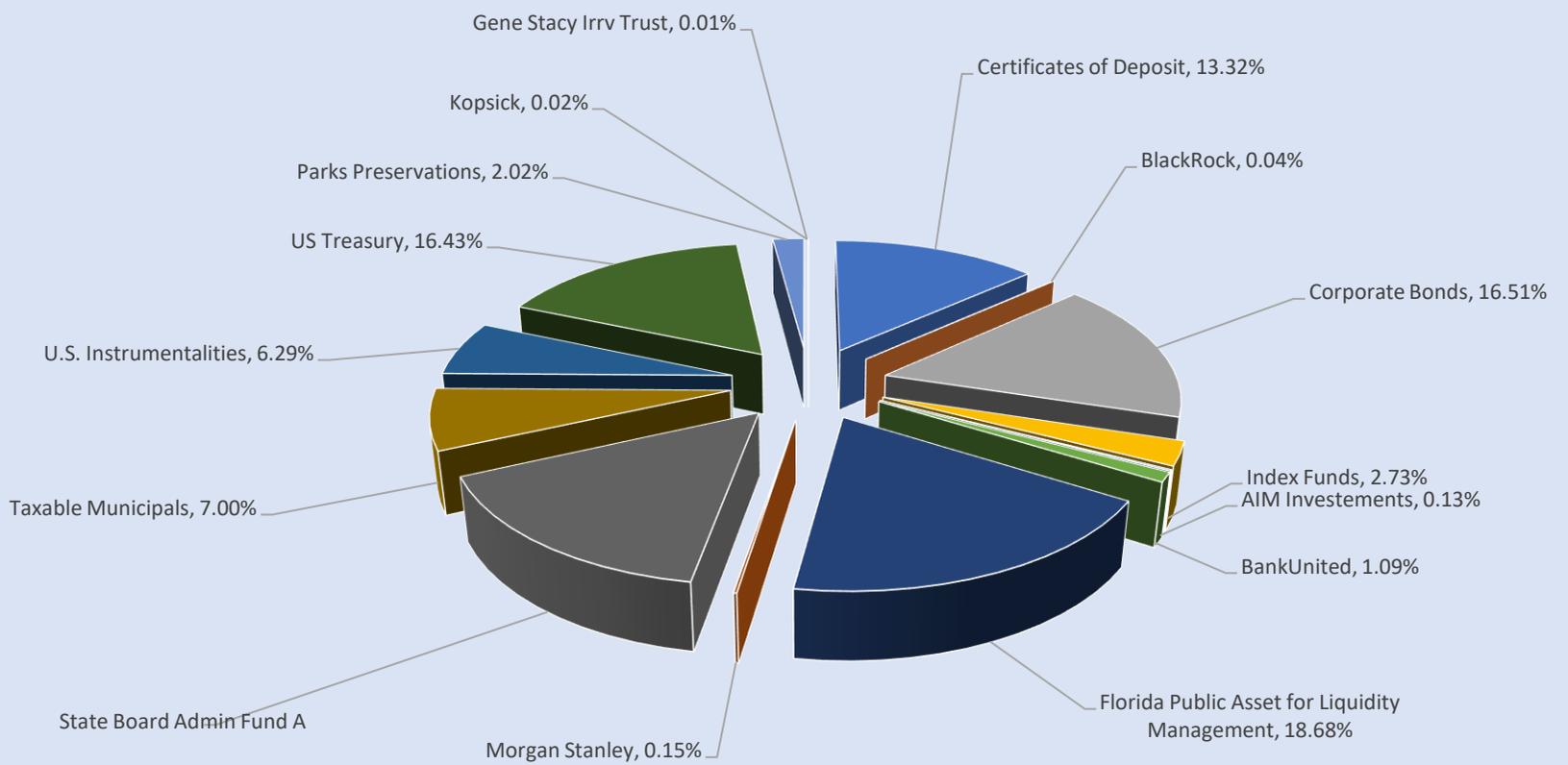
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

| Description | CUSIP/Ticker | Maturity Date | Annualized TRR-BV | Ending Face Amount/Shares | Ending Book Value | Ending Market Value | Unrealized Gain/Loss-Book Value |
|---|--------------|---------------|-------------------|---------------------------|--------------------|---------------------|---------------------------------|
| City Alternate Investment Policy | | | | | | | |
| WATER COST STABILIZATION PORTFOLIO | | | | | | | |
| Ishares Core High Dividend ETF | 46429B663 | | | | 3,383,333 | 3,834,686 | 451,353 |
| Ishares Russell 1000 Value ETF | 464287598 | | | | 3,404,105 | 4,482,420 | 1,078,315 |
| Vanguard Dividend Appreciation ETF | 921908844 | | | | 3,440,306 | 5,971,491 | 2,531,185 |
| Vanguard High Dividend Yield ETF | 921946406 | | | | 3,421,274 | 4,532,856 | 1,111,583 |
| Vanguard S&P 500 ETF | 922908363 | | | | 3,456,038 | 6,266,843 | 2,810,806 |
| Total Water Cost Stabilization | | | | | 17,105,054 | 25,088,296 | 7,983,242 |
| PARKS PRESERVATION (WEEKI WACHEE) FUND | | | | | | | |
| Cash With Fiscal Agent | | | | | 24,778 | 24,778 | - |
| Bonds and Notes | | | | | 6,779,643 | 6,867,266 | 87,623 |
| Equities | | | | | 7,858,579 | 11,312,016 | 3,453,438 |
| Preferred Securities | | | | | 38,754 | 44,485 | 5,731 |
| Cash Equivalents | | | | | 351,189 | 351,189 | - |
| Total Parks And Recreation Account | | | | | 15,052,943 | 18,599,736 | 3,546,792 |
| GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO | | | | | | | |
| Cash | | | | | 9,389 | 9,389 | - |
| Mutual Fund | | | | | 121,138 | 154,096 | 32,958 |
| Total Gizella Kopsick Palm Arboretum Portfolio | | | | | 130,528 | 163,485 | 32,958 |
| GENE I. STACY IRREV TRUST | | | | | | | |
| Cash/Currency | | | | | 1,954 | 1,954 | - |
| Equities | | | | | 66,239 | 77,977 | 11,738 |
| Fixed Income | | | | | 19,257 | 20,074 | 817 |
| Total Gene I. Stacy Irrev Trust | | | | | 87,450 | 100,005 | 12,555 |
| TOTAL CITY ALTERNATE INVESTMENT POLICY | | | | | 32,375,975 | 43,951,522 | 11,575,547 |
| TOTAL CITY INVESTMENT POLICY & ALTERNATE INVESTMENT POLICY | | | | | 896,939,110 | 920,240,926 | 23,301,816 |

**Amortized Book Value Total Portfolio
DECEMBER 31, 2020**



**Market Value Total Portfolio
DECEMBER 31, 2020**



CITY of ST. PETERSBURG, FL
PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)
INVESTMENT TOTALS by MATURITY RANGE - BOOK VALUE
as of DECEMBER 31, 2020

| Period | Core | Debt | Bond Proceeds | Water | Total |
|-----------------------|--------------------|-------------------|--------------------|-------------------|--------------------|
| 0-1 Month | 154,032,919 | 10,658,337 | 149,584,901 | 14,188,374 | 328,464,530 |
| 1-3 Months | 5,000,000 | | 22,494,271 | 7,003,527 | 34,497,798 |
| 3-6 Months | 27,741,429 | - | 24,533,958 | 5,998,457 | 58,273,844 |
| 6-9 Months | 28,771,071 | 1,511,704 | 17,500,000 | 6,055,327 | 53,838,103 |
| 9-12 Months | 68,766,500 | | 12,525,036 | | 81,291,536 |
| 0-1 Year Total | 284,311,919 | 12,170,041 | 226,638,166 | 33,245,685 | 556,365,811 |
| 1-2 Years | 65,760,197 | 7,366,754 | | 14,158,245 | 87,285,196 |
| 2-3 Years | 90,621,147 | | - | 14,990,509 | 105,611,656 |
| 3-4 Years | 54,274,467 | - | - | 5,207,254 | 59,481,721 |
| 4-5 Years | 38,886,544 | | - | 1,956,962 | 40,843,507 |
| 5-10 Years | 14,975,245 | - | - | | 14,975,245 |
| Total | 548,829,520 | 19,536,795 | 226,638,166 | 69,558,655 | 864,563,135 |

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 09/30/19 AND 09/30/20
as of DECEMBER 31, 2020

| CITY INVESTMENTS BY FUND | 12/30/2019 Book Value | 12/30/2020 Book Value | Variance Inc / (Dec) |
|------------------------------------|--------------------------|--------------------------|-------------------------|
| Core Portfolio | 426,271,738 | 548,829,520 | 122,557,782 |
| Debt Service Related Portfolio | 29,684,280 | 19,536,795 | (10,147,485) |
| Bond Proceeds Portfolio | 277,385,219 | 226,638,166 | (50,747,053) |
| Water Cost Stabilization Portfolio | 69,232,338 | 69,558,655 | 326,317 |
| TOTAL | 802,573,575 | 864,563,135 | 61,989,560 |

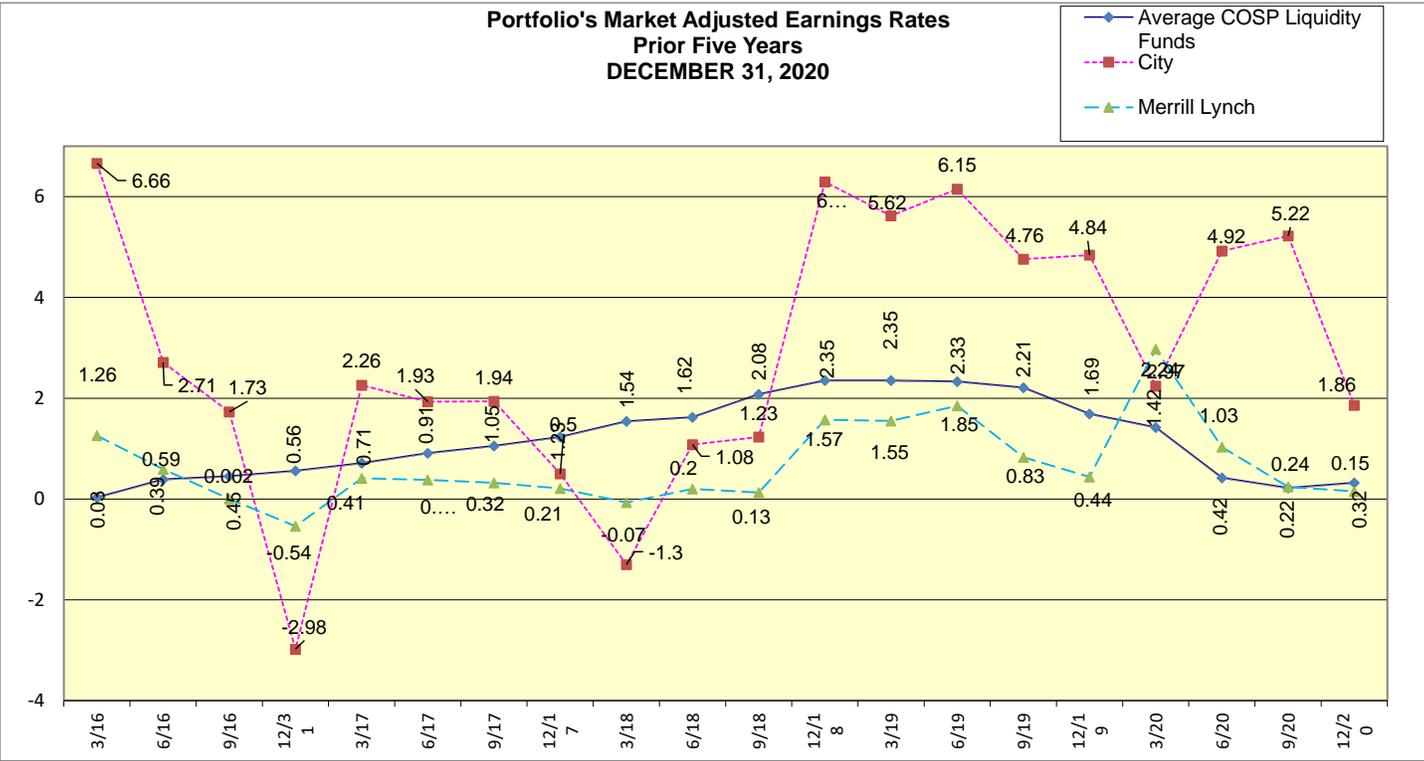
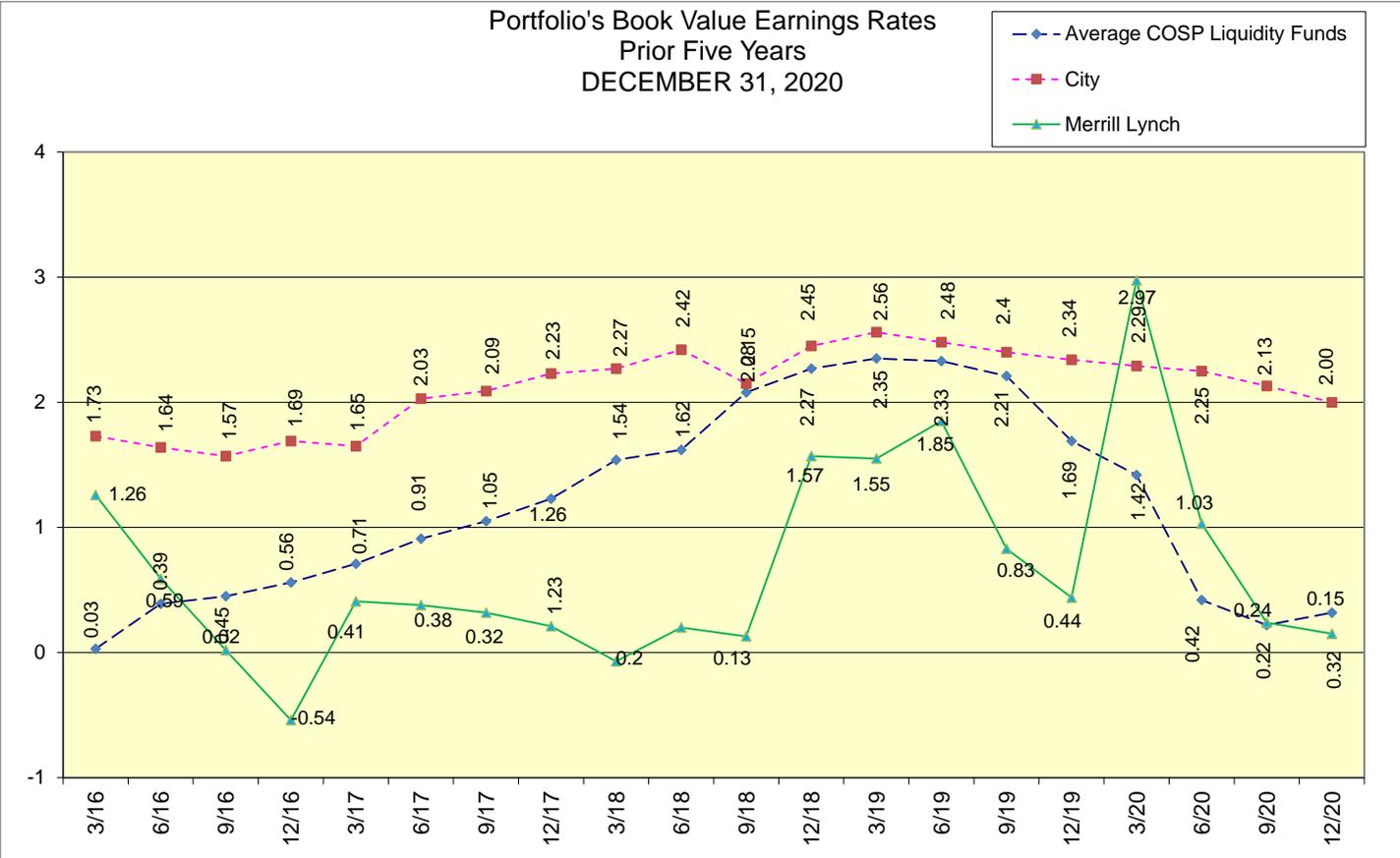
CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
DECEMBER 31, 2020

| | 12/30/20 Qtr. End | | 09/30/20 Qtr. End | | 06/30/20 Qtr. End | | 03/31/20 Qtr. End | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Book Value | Market Value |
| CITY INVESTMENT POLICY (General) | | | | | | | | |
| Short-Term Portfolio: | | | | | | | | |
| Florida Public Asset for Liquidity Management | 62,756,630 | 62,756,630 | 31,748,806 | 31,748,806 | 31,731,567 | 31,731,567 | 11,724,965 | 11,724,965 |
| BankUnited Cash | 6,850,026 | 6,850,026 | 6,844,862 | 6,844,862 | 6,839,702 | 6,839,702 | 6,834,602 | 6,834,602 |
| Money Market Accounts | 83,948,693 | 83,948,693 | 53,917,559 | 53,917,559 | 53,865,427 | 53,865,427 | 53,763,189 | 53,763,189 |
| Total | 153,555,349 | 153,555,349 | 92,511,228 | 92,511,228 | 92,436,697 | 92,436,697 | 72,322,757 | 72,322,757 |
| Core Portfolio: | | | | | | | | |
| Certificates of Deposit | 50,500,000 | 50,500,000 | 53,500,000 | 53,500,000 | 51,000,000 | 51,000,000 | 51,000,000 | 51,000,000 |
| Mortgage Backed Securities | 2,223 | 2,215 | 2,675 | 2,663 | 3,158 | 3,140 | 3,691 | 3,649 |
| Externally Managed - BlackRock | 477,570 | 340,424 | 496,617 | 357,394 | 535,174 | 378,855 | 549,941 | 385,513 |
| Corporate Bonds | 122,698,818 | 127,667,304 | 97,548,669 | 102,683,889 | 97,545,236 | 102,943,832 | 92,335,137 | 95,128,813 |
| Taxable Municipals | 49,221,459 | 51,969,299 | 64,849,348 | 67,479,559 | 75,457,993 | 77,385,846 | 78,073,175 | 79,129,507 |
| U.S. Instrumentalities Bonds & Notes | 38,296,094 | 38,296,213 | 28,584,611 | 28,646,715 | 45,475,652 | 45,603,936 | 35,474,467 | 35,662,830 |
| US Treasury | 134,078,008 | 136,081,564 | 65,313,185 | 67,642,172 | 75,230,874 | 77,825,532 | 75,235,180 | 77,894,868 |
| Total | 395,274,170 | 404,857,019 | 310,295,105 | 320,312,392 | 345,248,087 | 355,141,140 | 332,671,591 | 339,205,180 |
| Debt Service Related Portfolio: | | | | | | | | |
| Certificates of Deposit | - | - | - | - | 19,000,000 | 19,000,000 | - | - |
| Florida Public Asset for Liquidity Management | 1,538,498 | 1,538,498 | 1,537,941 | 1,537,941 | 1,536,699 | 1,536,699 | 1,533,800 | 1,533,800 |
| Money Market Accounts | 9,119,839 | 9,119,839 | 9,114,915 | 9,114,915 | 9,106,748 | 9,106,748 | 9,090,618 | 9,090,618 |
| U.S. Instrumentalities Bonds & Notes | 8,878,458 | 9,163,395 | 8,935,065 | 9,261,265 | 8,991,672 | 9,354,990 | 9,048,279 | 9,415,180 |
| Total | 19,536,795 | 19,821,732 | 19,587,921 | 19,914,121 | 38,635,119 | 38,998,437 | 19,672,696 | 20,039,597 |
| Bond Proceeds Portfolio: | | | | | | | | |
| Certificates of Deposit | 67,033,958 | 67,033,958 | 81,000,000 | 81,000,000 | 61,000,000 | 61,000,000 | 51,000,000 | 51,000,000 |
| Money Market Accounts | 41,976,279 | 41,976,279 | 56,960,377 | 56,960,377 | 56,938,525 | 56,938,525 | 56,892,093 | 56,892,093 |
| Florida Public Asset for Liquidity Management | 107,608,622 | 107,608,622 | 83,445,022 | 83,445,022 | 80,180,736 | 80,180,736 | 88,991,966 | 88,991,966 |
| U.S. Instrumentalities Bonds & Notes | - | - | 3,505,082 | 3,514,175 | 7,011,169 | 7,032,795 | 20,033,958 | 20,082,855 |
| U.S. Treasury | 10,019,307 | 10,082,400 | 20,019,256 | 20,137,750 | 40,037,134 | 40,265,500 | 45,041,801 | 45,482,450 |
| Total | 226,638,166 | 226,701,259 | 244,929,738 | 245,057,324 | 245,167,565 | 245,417,556 | 261,959,818 | 262,449,364 |
| Water Cost Stabilization Portfolio: | | | | | | | | |
| Certificates of Deposit | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | - | - | - | - |
| Corporate | 23,145,924 | 24,219,045 | 17,979,771 | 19,104,815 | 17,978,098 | 19,092,150 | 17,976,461 | 18,562,560 |
| Money Market Accounts | 14,188,374 | 14,188,374 | 14,181,860 | 14,181,860 | 14,171,537 | 14,171,537 | 14,150,703 | 14,150,703 |
| Taxable Municipals | 12,269,091 | 12,489,326 | 12,280,397 | 12,549,927 | 12,291,578 | 12,618,016 | 12,302,635 | 12,472,977 |
| U.S. Instrumentalities Bonds & Notes | 9,972,157 | 10,432,300 | 9,968,985 | 10,472,100 | 9,965,813 | 10,484,600 | 16,920,252 | 17,501,430 |
| U.S. Treasury | 4,983,109 | 5,025,000 | 4,974,524 | 5,037,500 | 4,965,938 | 5,047,050 | 4,957,446 | 5,063,650 |
| Total | 69,558,655 | 71,354,045 | 64,385,537 | 66,346,202 | 59,372,964 | 61,413,353 | 66,307,499 | 67,751,319 |
| TOTAL - CITY INVESTMENT POLICY (General) | 864,563,135 | 876,289,404 | 731,709,528 | 744,141,267 | 780,860,432 | 793,407,183 | 752,934,360 | 761,768,217 |
| CITY ALTERNATE INVESTMENT POLICY | | | | | | | | |
| Water Cost Stabilization Portfolio: | | | | | | | | |
| Index Funds | 17,105,054 | 25,088,296 | 17,105,054 | 22,453,646 | 17,105,054 | 21,268,588 | 17,105,054 | 18,577,119 |
| Total | 17,105,054 | 25,088,296 | 17,105,054 | 22,453,646 | 17,105,054 | 21,268,588 | 17,105,054 | 18,577,119 |
| Parks Preservation (Weeki Wachee) Portfolio: | | | | | | | | |
| Parks and Recreation Account | 15,052,943 | 18,599,736 | 14,803,020 | 17,748,588 | 14,545,458 | 16,226,245 | 14,633,674 | 14,609,837 |
| Total | 15,052,943 | 18,599,736 | 14,803,020 | 17,748,588 | 14,545,458 | 16,226,245 | 14,633,674 | 14,609,837 |
| Gizella Kopsick Palm Arboretum Portfolio: | | | | | | | | |
| Cash | 9,389 | 9,389 | 8,571 | 8,571 | 6,708 | 6,708 | 8,127 | 8,127 |
| Mutual Fund | 121,138 | 154,096 | 121,138 | 143,234 | 121,138 | 147,256 | 121,138 | 126,379 |
| Total | 130,528 | 163,485 | 129,710 | 151,806 | 127,846 | 153,963 | 129,265 | 134,506 |
| Gene Stacy Irrevocable Trust Portfolio: | | | | | | | | |
| Cash/Currency | 1,954 | 1,954 | 1,954 | 1,954 | 1,042 | 1,043 | 4,238 | 4,243 |
| Equities | 66,239 | 77,977 | 66,239 | 77,977 | 68,197 | 64,271 | 63,927 | 77,991 |
| Fixed Income | 19,257 | 20,074 | 19,257 | 20,074 | 16,879 | 17,458 | 19,798 | 20,549 |
| Total | 87,450 | 100,005 | 87,450 | 100,005 | 86,118 | 82,772 | 87,962 | 102,783 |
| TOTAL - CITY ALTERNATE INVESTMENT POLICY | 32,375,975 | 43,951,522 | 32,125,234 | 40,454,045 | 31,864,477 | 37,731,568 | 31,955,956 | 33,424,245 |
| TOTAL | 896,939,110 | 920,240,926 | 763,834,762 | 784,595,312 | 812,724,909 | 831,138,751 | 784,890,316 | 795,192,462 |

CITY OF ST. PETERSBURG, FL
Investment Policy (General) Portfolio Earnings Rates Excluding Blackrock
DECEMBER 31, 2020

On December 31, 2020, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy and Blackrock) of investment earnings and rates of return are summarized below.

| | Amortized Book Value | Investment Earnings Net of Amortization | Annualized Rate of Return |
|--|------------------------------|---|---------------------------------|
| Money Markets | | | |
| January 2020 | \$ 234,172,971 | \$ 122,138 | 1.65% |
| February 2020 | 234,292,025 | 187,951 | 1.61% |
| March 2020 | <u>254,370,940</u> | <u>78,918</u> | <u>1.01%</u> |
| Quarterly Average | <u>\$ 240,945,312</u> | <u>\$ 129,669</u> | <u>1.42%</u> |
| April 2020 | \$ 254,434,603 | \$ 63,661 | 0.54% |
| May 2020 | 254,700,714 | 266,110 | 0.41% |
| June 2020 | <u>257,751,344</u> | <u>50,630</u> | <u>0.31%</u> |
| Quarterly Average | <u>\$ 255,628,887</u> | <u>\$ 126,800</u> | <u>0.42%</u> |
| July 2020 | \$ 257,926,549 | \$ 175,206 | 0.25% |
| August 2020 | 257,957,801 | 31,252 | 0.21% |
| September 2020 | <u>297,986,960</u> | <u>29,160</u> | <u>0.19%</u> |
| Quarterly Average | <u>\$ 271,290,437</u> | <u>\$ 78,539</u> | <u>0.22%</u> |
| October 2020 | \$ 257,926,549 | \$ 175,206 | 0.16% |
| November 2020 | 257,957,801 | 31,252 | 0.14% |
| December 2020 | <u>297,986,960</u> | <u>29,160</u> | <u>0.12%</u> |
| Quarterly Average | <u>\$ 271,290,437</u> | <u>\$ 78,539</u> | <u>0.14%</u> |
| Twelve month Average / Total | <u>\$ 259,788,768</u> | <u>\$ 1,240,642</u> | <u>0.95%</u> |
| Investment Policy General Excluding Money Markets & Blackrock | | | |
| January 2020 | \$ 550,850,694 | \$ 1,027,743 | 2.31% |
| February 2020 | 544,756,515 | 1,004,773 | 2.16% |
| March 2020 | <u>509,402,484</u> | <u>1,015,585</u> | <u>2.41%</u> |
| Quarterly Average | <u>\$ 535,003,231</u> | <u>\$ 1,016,034</u> | <u>2.29%</u> |
| April 2020 | \$ 508,369,899 | \$ 915,045 | 2.24% |
| May 2020 | 496,318,617 | 925,600 | 2.36% |
| June 2020 | <u>525,954,316</u> | <u>977,691</u> | <u>2.15%</u> |
| Quarterly Average | <u>\$ 510,214,277</u> | <u>\$ 939,446</u> | <u>2.25%</u> |
| July 2020 | \$ 524,904,305 | \$ 882,168 | 2.23% |
| August 2020 | 537,569,700 | 881,178 | 2.01% |
| September 2020 | <u>472,267,901</u> | <u>783,531</u> | <u>2.13%</u> |
| Quarterly Average | <u>\$ 511,580,635</u> | <u>\$ 848,959</u> | <u>2.12%</u> |
| October 2020 | \$ 478,133,926 | \$ 829,508 | 2.20% |
| November 2020 | 454,093,229 | 779,284 | 2.05% |
| December 2020 | <u>536,098,605</u> | <u>854,588</u> | <u>2.00%</u> |
| Quarterly Average | <u>\$ 489,441,920</u> | <u>\$ 821,127</u> | <u>2.08%</u> |
| Twelve month Average / Total | <u>\$ 511,560,016</u> | <u>\$ 10,876,695</u> | <u>2.19%</u> |
| Total Investment Policy General Excluding Blackrock | | | |
| Most Recent Quarter Average / Total | <u>760,732,357</u> | <u>2,698,998</u> | <u>1.42%</u> |
| Twelve month Average / Total | <u>\$ 771,348,784</u> | <u>\$ 12,117,337</u> | <u>1.57%</u> |



**CITY OF ST. PETERSBURG
 QUARTER ACTIVITY
 October 1, 2020 through December 31, 2020**

| CUSIP | Description | Security Structure | Credit Rating S & P or Moody's | Annualized True Rate of Return | Call Date | Maturity Date | Settlement Date | Face Amount/ Shares |
|---------------------------------|--|------------------------|--------------------------------------|-----------------------------------|------------|---------------|-----------------|------------------------|
| Purchases | | | | | | | | |
| 1815112078A | BankUnited 0.3 4/17/2021 | Certificate Of Deposit | NR | 0.30% | | 4/17/2021 | 10/17/20 | 10,033,958 |
| 110122DA3 | Bristol Meyer Squibb 4 8/15/2023 | Corporate Bond | A2 | 0.27% | | 8/15/2023 | 12/28/20 | 10,000,000 |
| 3133EMHE5 | FFCB 0.17 11/30/2022-21 | FFCB Bond | AAA | 0.19% | 11/30/2021 | 11/30/2022 | 12/7/20 | 5,000,000 |
| 3130AKKP0 | FHLB 0.19 12/22/2023-21 | FHLB Bond | AAA | 0.23% | 12/22/2021 | 12/22/2023 | 12/24/20 | 10,000,000 |
| 3134GXGQ1 | FHLMC 0.2 12/15/2022-21 | FHLMC Bond | AAA | 0.20% | 12/15/2021 | 12/15/2022 | 12/15/20 | 5,000,000 |
| 3134GXEU4 | FHLMC 0.2 12/16/2022-21 | FHLMC Bond | AAA | 0.19% | 12/16/2021 | 12/16/2022 | 12/16/20 | 3,300,000 |
| 3137EAFA2 | FHLMC 0.25 12/4/2023 | FHLMC Bond | AAA | 0.20% | | 12/4/2023 | 12/24/20 | 5,000,000 |
| 69349LAG3 | PNC 2.7 11/1/2022-22 | Corporate Bond | A3 | 0.34% | 10/1/2022 | 11/1/2022 | 12/8/20 | 3,000,000 |
| 91282CAR2 | T-Bond 0.125 10/31/2022 | Treasury Bond | AAA | 0.14% | | 10/31/2022 | 12/7/20 | 5,000,000 |
| 91282CBA8 | T-Bond 0.125 12/15/2023 | Treasury Bond | AAA | 0.17% | | 12/15/2023 | 12/24/20 | 20,000,000 |
| 912828YY0 | T-Bond 1.75 12/31/2024 | Treasury Bond | AAA | 0.25% | | 12/31/2024 | 12/24/20 | 19,000,000 |
| 9128285R7 | T-Bond 2.625 12/15/2021 | Treasury Bond | AAA | 0.10% | | 12/15/2021 | 12/24/20 | 25,000,000 |
| 86787EBE6 | Truist Bank 2.8 5/17/2022 | Corporate Bond | A2 | 0.40% | | 5/17/2022 | 10/1/20 | 5,000,000 |
| 94974BGA2 | Wells Fargo 3.3 9/9/2024 | Corporate Bond | A2 | 0.27% | | 9/9/2024 | 12/28/20 | 5,000,000 |
| Total Purchases | | | | | | | | 130,333,958 |
| Partial Call / Called | | | | | | | | |
| 3136G4WB5 | FNMA 0.8 6/9/2025-20 | FNMA Bond | AAA | 0.86% | 12/9/20 | 6/9/25 | 6/17/20 | 10,000,000 |
| 57582PWK2 | Massachusetts GO 4.2 12/1/2021-19 | Municipal Bond | AA1 | 0.56% | 12/1/20 | 12/1/21 | 2/28/18 | 1,935,000 |
| Total Calls | | | | | | | | 11,935,000 |
| Matured | | | | | | | | |
| 1815055235 | Bank United 2 12/2/2020 | Certificate Of Deposit | NR | 2.00% | | 12/2/20 | 11/20/15 | 3,000,000 |
| 1815112078 | BankUnited 0.678 10/17/2020 | Certificate Of Deposit | NR | 0.68% | | 10/17/20 | 4/17/20 | 10,000,000 |
| 1815102874 | BankUnited 1.7 11/15/2020 | Certificate Of Deposit | NR | 1.73% | | 11/15/20 | 11/15/19 | 14,000,000 |
| 106691HQ4 | Brecksville-Broadville Heights OhioCity Sch Dist 2 | Municipal Bond | AA2 | 2.06% | | 12/1/20 | 1/9/15 | 1,400,000 |
| 3136G16H7 | FNMA 1.55 12/30/2020-14 | FNMA Bond | AAA | 2.51% | | 12/30/20 | 2/1/14 | 8,605,000 |
| 3135G0H55 | FNMA 1.875 12/28/2020 | FNMA Bond | AAA | 1.30% | | 12/28/20 | 2/28/20 | 3,500,000 |
| 777543VN6 | Rosemont 3.24 12/1/2020 | Municipal Bond | BAA1 | 2.60% | | 12/1/20 | 11/24/15 | 5,500,000 |
| 912828M98 | T-Bond 1.625 11/30/2020 | Treasury Bond | AAA | 1.86% | | 11/30/20 | 9/16/19 | 5,000,000 |
| 9128285G1 | T-Bond 2.875 11/3/2020 | Treasury Bond | AAA | 1.70% | | 11/3/20 | 9/16/19 | 5,000,000 |
| 912828N48 | T-Note 1.75 12/31/2020 | Treasury Note | AAA | 1.92% | | 12/31/20 | 3/16/17 | 2,000,000 |
| Total Matured | | | | | | | | 58,005,000 |
| Total Called and Matured | | | | | | | | 69,940,000 |

**CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
At DECEMBER 31, 2020**

| LIQUIDITY DISCLOSURE | |
|---|-------------|
| Investments due to mature within 1 year | 228,378,850 |
| SBA A | 143,481,199 |
| AIM | 1,198,069 |
| Morgan Stanley | 1,371,488 |
| BankUnited Public Funds | 10,032,455 |
| Florida Public Asset Liquidity Management | 171,903,749 |
| Concentration Account 12/31/2020 | 25,273,429 |
| Total Investments due to mature within 1 year | 581,639,240 |
| Minimum Required | 125,000,000 |
| Difference | 456,639,240 |
| In Compliance | Yes |

| CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE | | | |
|--|-----------------------------|------------------|----------------------|
| Short Term Portfolio | Percent of Portfolio | Allowable | In Compliance |
| BankUnited | 0.01 | 1.00 | Y |
| Florida Public Asset Liquidity Management | 0.11 | 1.00 | Y |
| Morgan Stanley | 0.00 | 1.00 | Y |
| State Board Pool - Fund A | 0.15 | 1.00 | Y |
| Core Portfolio | Percent of Portfolio | Allowable | In Compliance |
| Certificate of Deposit | 0.13 | 0.30 | Y |
| Collateralized Mortgage Obligations | 0.00 | 0.20 | Y |
| BlackRock Cash Management | 0.00 | 0.05 | Y |
| Corporate Bonds | 0.31 | 0.30 | N |
| Taxable Municipals | 0.12 | 0.30 | Y |
| U.S. Instrumentalities Bonds & Notes | 0.10 | 1.00 | Y |
| U.S. Treasury | 0.34 | 1.00 | Y |
| Bond Proceeds Portfolio | Percent of Portfolio | Allowable | In Compliance |
| Certificate of Deposit | 0.30 | 0.30 | Y |
| AIM Investment Money Market | 0.01 | 1.00 | Y |
| BankUnited | 0.01 | 1.00 | Y |
| Florida Public Asset Liquidity Management | 0.47 | 1.00 | Y |
| Morgan Stanley | 0.00 | 1.00 | Y |
| State Board Pool - Fund A | 0.16 | 1.00 | Y |
| U.S. Instrumentalities Bonds & Notes | 0.00 | 0.80 | Y |
| U.S. Treasury | 0.04 | 0.80 | Y |
| Debt Service Related Portfolio | Percent of Portfolio | Allowable | In Compliance |
| AIM Investment Money Market | 0.00 | 1.0 | Y |
| Florida Public Asset Liquidity Management | 0.08 | 1.0 | Y |
| Morgan Stanley Money Market | 0.01 | 0.80 | Y |
| State Board Pool - Fund A | 0.46 | 0.80 | Y |
| U.S. Instrumentalities Bonds & Notes | 0.45 | 0.80 | Y |
| Water Cost Stabilization Portfolio | Percent of Portfolio | Allowable | In Compliance |
| Corporate Bonds | 0.33 | 0.30 | N |
| AIM Investment Money Market | 0.00 | 1.00 | Y |
| State Board Pool - Fund A | 0.20 | 1.00 | Y |
| Taxable Municipals | 0.18 | 0.30 | Y |
| U.S. Instrumentalities Bonds & Notes | 0.14 | 1.00 | Y |
| U.S. Treasury | 0.07 | 1.00 | Y |

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

**CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT**

| CREDIT RISK AS OF DECEMBER 31, 2020 | | | | |
|--|-----------------------------|-----------------------|---|---|
| City Investment Policy - General | | | | |
| Investment | Credit Rating | Market Value | % of Amount Subject to Credit Risk | Does Not Include: |
| AIM Money Market | Aaa | \$ 1,198,069 | 0.12% | CD's Alt Investment Policy JPM Accounts |
| Florida Public Asset Liquid Management | AAAm | \$ 171,903,749 | 17.25% | |
| Morgan Stanley Money Market | Aaa | \$ 1,371,488 | 0.14% | |
| State Board Administration (FL Prime) | AAAm | \$ 143,481,199 | 14.40% | |
| BankUnited Deposit Rating | A3 (Moody's) | \$ 10,032,455 | 1.01% | |
| BlackRock Cash Management | Aaa to NR | \$ 477,570 | 0.05% | |
| | | <u>\$ 328,464,530</u> | | |
| Wells Fargo Custodian Account: | AAA (S&P) | \$ 17,771,829 | 1.78% | |
| | Aaa (Moody's) | \$ 223,407,880 | 22.42% | |
| | AA+ (S&P) | \$ 64,387,613 | 6.46% | |
| | Aa1 (Moody's) | \$ 31,803,373 | 3.19% | |
| | AA (S&P) | \$ 23,513,866 | 2.36% | |
| | Aa2 (Moody's) | \$ 23,294,804 | 2.34% | |
| | AA- (S&P) | \$ 26,149,959 | 2.62% | |
| | Aa3 (Moody's) | \$ 13,068,992 | 1.31% | |
| | A+ (S&P) | \$ 43,182,622 | 4.33% | |
| | A1 (Moody's) | \$ 27,218,420 | 2.73% | |
| | A (S&P) | \$ 41,668,513 | 4.18% | |
| | A2 (Moody's) | \$ 59,330,690 | 5.95% | |
| | A- (S&P) | \$ 23,891,281 | 2.40% | |
| | A3 (Moody's) | \$ 35,976,397 | 3.61% | |
| | BBB+ (S&P) | \$ 13,407,850 | 1.35% | |
| | Not Rated by S&P Or Moody's | \$ 2,215 | 0.00% | |
| | | <u>\$ 668,076,303</u> | | |
| Amount Subject to Credit Risk | | <u>\$ 996,540,833</u> | | |

| CHANGES IN CREDIT RATINGS September 30, 2020 vs December 31, 2020 | | | | | |
|--|---------------------|-----------------------|------------------|-------------------|------------------|
| Description | CUSIP/Ticker | Portfolio Name | 9/30/2020 | 12/31/2020 | CHANGE |
| | | | RATING | RATING | IN RATING |
| | | | | | |
| | | | | | |
| | | | | | |

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At DECEMBER 31, 2020

| Description | CUSIP/Ticker | Portfolio Name | 9/30/2020 | 12/31/2020 | CHANGE | NOTES |
|--|--------------|-------------------------------|-----------|------------|-----------|---------------------|
| Corporate | | | RATING | RATING | IN RATING | |
| Amazon 2.8 8/22/2024-24 | 023135AZ9 | 6801-Treasurer's Fund | AA- | AA- | 0 | |
| Apple 2.4 5/3/2023 | 037833AK6 | 6801-Treasurer's Fund | AA+ | AA+ | 0 | |
| Apple 2.75 1/13/2025 | 037833DF4 | 6801-Treasurer's Fund | AA+ | AA+ | 0 | |
| Apple 3 2/9/2024 | 037833CG3 | 4005-Water Cost Stabilization | AA+ | AA+ | 0 | |
| Bank of America 3.55 3/5/2024 | 06051GHF9 | 6801-Treasurer's Fund | A- | A- | 0 | |
| Bank of NY Mellon 2.95 1/29/2023-22 | 06406RAE7 | 6801-Treasurer's Fund | A | A | 0 | |
| Bristol Meyer Squibb 4 8/15/2023 | 110122DA3 | 6801-Treasurer's Fund | NA | A+ | Yes | purchased 12/28/20 |
| Granger 1.85 2/15/2025-25 | 384802AE4 | 6801-Treasurer's Fund | A+ | A+ | 0 | |
| IBM 2.875 11/9/2022 | 459200JCG | 6801-Treasurer's Fund | A | A | 0 | |
| IBM 3.625 2/12/2024 | 459200HU8 | 6801-Treasurer's Fund | A | A | 0 | |
| JP Morgan Chase 2.776 4/25/2023-22 | 46647PAE6 | 6801-Treasurer's Fund | A- | A- | 0 | |
| JP Morgan Chase 3.375 5/1/2023 | 46625HJU0 | 6801-Treasurer's Fund | BBB+ | BBB+ | 0 | |
| JPMorgan Chase 3.25 9/23/2022 | 46625HJ1 | 4005-Water Cost Stabilization | A- | A- | 0 | |
| Key Bank 3.3 6/1/2025 | 49327M2K9 | 4005-Water Cost Stabilization | A- | A- | 0 | |
| Mas Mutual 2.75 6/22/2024 | 57629WCE8 | 6801-Treasurer's Fund | AA+ | AA+ | 0 | |
| Met Life 1.95 9/15/2021 | 59217GBX6 | 6801-Treasurer's Fund | AA- | AA- | 0 | |
| MetLife 4.368 9/15/2023 | 59156RBB3 | 6801-Treasurer's Fund | A- | A- | 0 | |
| Microsoft 1.55 8/8/2021 | 594918BP8 | 6801-Treasurer's Fund | AAA | AAA | 0 | |
| New York Life 2.3 6/10/2022 | 64952WCS0 | 6801-Treasurer's Fund | AA+ | AA+ | 0 | |
| NY Life 1.7 9/14/2021 | 64952WCJ0 | 6801-Treasurer's Fund | AA+ | AA+ | 0 | |
| Oracle 2.4 9/15/2023 | 68389XBL8 | 4005-Water Cost Stabilization | A | A | 0 | |
| Oracle 2.625 2/15/2023-23 | 68389XBR5 | 6801-Treasurer's Fund | A | A | 0 | |
| PNC 2.7 11/1/2022-22 | 69349LAG3 | 6801-Treasurer's Fund | NA | A3 | Yes | purchased 12/8/2020 |
| Qualcomm 3.05 5/20/2022 | 747525AE3 | 4005-Water Cost Stabilization | A2 | A2 | 0 | |
| TD Bank 2.125 4/7/2021 | 89114QBG2 | 6801-Treasurer's Fund | AA- | AA- | 0 | |
| TD Bank 2.125 4/7/2021 | 89114QBG2 | 4005-Water Cost Stabilization | AA- | AA- | 0 | |
| Toyota 2.25 10/18/2023 | 89236TDK8 | 6801-Treasurer's Fund | A+ | A+ | 0 | |
| Toyota 3.4 9/15/2021 | 89233PF9 | 6801-Treasurer's Fund | A+ | A+ | 0 | |
| Toyota Motor Credit Corp 2.15 9/8/2022 | 89236TEC5 | 6801-Treasurer's Fund | NA | A+ | Yes | purchased 10/1/20 |
| Truist Bank 2.8 5/17/2022 | 86787EBE6 | 4005-Water Cost Stabilization | NA | A | Yes | purchased 10/1/20 |
| Truist Bank 2.8 5/17/2022 | 86787EBE6 | 6801-Treasurer's Fund | NA | A | Yes | purchased 12/8/20 |
| United Healthcare 3.5 2/15/2024 | 91324PDM1 | 6801-Treasurer's Fund | A+ | A+ | 0 | |
| Wells Fargo 2.625 7/22/2022 | 95000U2B8 | 6801-Treasurer's Fund | NA | BBB+ | Yes | purchased 10/1/20 |
| Wells Fargo 3.3 9/9/2024 | 94974BGA2 | 6801-Treasurer's Fund | NA | BBB+ | Yes | purchased 12/28/20 |
| Wells Fargo 3.625 10/22/2021-21 | 94988J5T0 | 6801-Treasurer's Fund | A+ | A+ | 0 | |

| Description | CUSIP/Ticker | Portfolio Name | 9/30/2020 | 12/31/2020 | CHANGE | NOTES |
|-------------------------|--------------|-----------------------------------|-----------|------------|-----------|--------------------|
| FHLB Bond | | | RATING | RATING | IN RATING | |
| FHLB 0.19 12/22/2023-21 | 3130AKKP0 | 6801-Treasurer's Fund | NA | AA+ | Yes | purchased 12/24/20 |
| FHLB 2.125 3/10/2023 | 313382AX1 | 4005-Water Cost Stabilization | AA+ | AA+ | 0 | |
| FHLB 3 9/10/2021 | 313383ZU8 | 4002-Water Resources Debt Service | AA+ | AA+ | 0 | |
| FHLB 5.375 9/30/2022 | 3133XMFY2 | 4002-Water Resources Debt Service | AA+ | AA+ | 0 | |

| Description | CUSIP/Ticker | Portfolio Name | 9/30/2020 | 12/31/2020 | CHANGE | NOTES |
|-------------------------|--------------|-----------------------|-----------|------------|-----------|----------------------|
| FHLMC Bond | | | RATING | RATING | IN RATING | |
| FHLMC 0.08 6/30/2025-21 | 3134GVT65 | 6801-Treasurer's Fund | AAA | AAA | 0 | |
| FHLMC 0.2 12/15/2022-21 | 3134GXGQ1 | 6801-Treasurer's Fund | NA | AAA | Yes | purchased 12/15/2020 |
| FHLMC 0.2 12/16/2022-21 | 3134GXEU4 | 6801-Treasurer's Fund | NA | AAA | Yes | purchased 12/16/2020 |
| FHLMC 0.25 12/4/2023 | 3137EAF2 | 6801-Treasurer's Fund | NA | AAA | Yes | purchased 12/24/2020 |
| FHLMC MBS 0 4/15/2022 | 312909D50 | 6801-Treasurer's Fund | N/A | N/A | 0 | |

| Description | CUSIP/Ticker | Portfolio Name | 9/30/2020 | 12/31/2020 | CHANGE | NOTES |
|----------------------|--------------|-----------------------|-----------|------------|-----------|-------|
| FNMA Bond | | | RATING | RATING | IN RATING | |
| FNMA MBS 0 2/25/2023 | 31358UB54 | 6801-Treasurer's Fund | N/A | N/A | 0 | |
| FNMA MBS 0 2/25/2023 | 31358UB54 | 6801-Treasurer's Fund | N/A | N/A | 0 | |

| Description | CUSIP/Ticker | Portfolio Name | 9/30/2020 | 12/31/2020 | CHANGE | NOTES |
|-------------------------|--------------|-----------------------|-----------|------------|-----------|---------------------|
| FFCB Bond | | | RATING | RATING | IN RATING | |
| FFCB 0.17 11/30/2022-21 | 3133EMHE5 | 6801-Treasurer's Fund | NA | AA+ | Yes | purchased 12/7/2020 |

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At DECEMBER 31, 2020

| Description | CUSIP/Ticker | Portfolio Name | 9/30/2020 | 12/31/2020 | CHANGE | NOTES |
|--|--------------|-------------------------------|-----------|------------|-----------|-------|
| Municipal | | | RATING | RATING | IN RATING | |
| Boulder Colorado 3.25 11/1/2022 | 101427BF8 | 6801-Treasurer's Fund | AA+ | AA+ | 0 | |
| Brecksville Broadview Heights 2.318 12/1/2021 | 106691HR2 | 6801-Treasurer's Fund | AA2 | AA2 | 0 | |
| Connecticut GO 2.84 1/15/2022 | 20772KAD1 | 4005-Water Cost Stabilization | A1 | A1 | 0 | |
| Connecticut GO 5.77 3/15/2025 | 20772GE79 | 6801-Treasurer's Fund | A1 | A1 | 0 | |
| County of Palm Beach County 2.996 12/1/2023 | 696543PY7 | 6801-Treasurer's Fund | AAA | AAA | 0 | |
| Houston, TX GO 1.95 3/1/2024 | 4423315T7 | 6801-Treasurer's Fund | AA | AA | 0 | |
| Los Angeles 3.432 11/1/2021 | 544587C48 | 6801-Treasurer's Fund | AA- | AA- | 0 | |
| Massachusetts GO 4.2 12/1/2021-19 | 57582PWK2 | 6801-Treasurer's Fund | AA | AA | 0 | |
| Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202 | 57583U5Q7 | 4005-Water Cost Stabilization | AA | AA | 0 | |
| NC State Power Agency 3.808 7/1/2023 | 65819WAH6 | 6801-Treasurer's Fund | A- | A- | 0 | |
| New York City Tran 2.75 2/1/2021 | 64971WSW1 | 4005-Water Cost Stabilization | AAA | AAA | 0 | |
| New York, NY 2.39 8/1/2026 | 64966QCC2 | 6801-Treasurer's Fund | AA | AA | 0 | |
| NYCGEN 3.16 8/1/2024 | 64971WFL9 | 4005-Water Cost Stabilization | AAA | AAA | 0 | |
| Oregon State Higher Education 5.742 8/1/2024-19 | 68608KNE4 | 6801-Treasurer's Fund | AA+ | AA+ | 0 | |
| PA Turnpike 2.928 12/1/2025 | 709224SJ9 | 6801-Treasurer's Fund | A3 | A3 | 0 | |
| Port Corpus Christi 3.387 12/1/2024 | 733911BQ3 | 6801-Treasurer's Fund | A+ | A+ | 0 | |
| Texas A&M 2.686 5/15/2025 | 88213AKC8 | 6801-Treasurer's Fund | AAA | AAA | 0 | |
| University of Texas 4.107 8/15/2021 | 9151375H2 | 6801-Treasurer's Fund | AAA | AAA | 0 | |

| Description | CUSIP/Ticker | Portfolio Name | 9/30/2020 | 12/31/2020 | CHANGE | NOTES |
|-------------------------|--------------|--------------------------------------|-----------|------------|-----------|----------------------|
| Treasury Bond | | | RATING | RATING | IN RATING | |
| T-Bond 0.125 10/31/2022 | 91282CAR2 | 6801-Treasurer's Fund | #N/A | AAA | #N/A | purchased 12/7/2020 |
| T-Bond 0.125 12/15/2023 | 91282CBA8 | 6801-Treasurer's Fund | #N/A | AAA | #N/A | purchased 12/24/2020 |
| T-Bond 1.125 2/28/2021 | 912828P87 | 4003-Water & Wastewater Improvements | AAA | AAA | 0 | |
| T-Bond 1.125 9/30/2021 | 912828T34 | 6801-Treasurer's Fund | AAA | AAA | 0 | |
| T-Bond 1.625 12/31/2021 | 912828Y27 | 3001-General Capital Improvements | AAA | AAA | 0 | |
| T-Bond 1.75 12/31/2024 | 912828YY0 | 6801-Treasurer's Fund | #N/A | AAA | #N/A | purchased 12/24/2020 |
| T-Bond 1.75 9/30/2022 | 912828L57 | 6801-Treasurer's Fund | AAA | AAA | 0 | |
| T-Bond 1.75 9/30/2022 | 912828L57 | 6801-Treasurer's Fund | AAA | AAA | 0 | |
| T-Bond 1.875 9/30/2022 | 9128282W9 | 6801-Treasurer's Fund | AAA | AAA | 0 | |
| T-Bond 2.125 12/31/2021 | 912828G87 | 6801-Treasurer's Fund | AAA | AAA | 0 | |
| T-Bond 2.125 9/30/2021 | 912828F21 | 6801-Treasurer's Fund | AAA | AAA | 0 | |
| T-Bond 2.625 12/15/2021 | 9128285R7 | 6801-Treasurer's Fund | #N/A | AAA | #N/A | purchased 12/24/2020 |
| T-Bond 2.625 12/31/2025 | 9128285T3 | 6801-Treasurer's Fund | AAA | AAA | 0 | |
| T-Bond 2.75 8/31/2025 | 9128284Z0 | 6801-Treasurer's Fund | AAA | AAA | 0 | |

| Description | CUSIP/Ticker | Portfolio Name | 9/30/2020 | 12/31/2020 | CHANGE | NOTES |
|-------------------------|--------------|-------------------------------|-----------|------------|-----------|-------|
| Treasury Note | | | RATING | RATING | IN RATING | |
| T-Note 1.125 6/30/2021 | 912828S27 | 6801-Treasurer's Fund | AAA | AAA | 0 | |
| T-Note 1.125 6/30/2021 | 912828S27 | 4005-Water Cost Stabilization | AAA | AAA | 0 | |
| T-Note 2.125 12/31/2022 | 912828N30 | 6801-Treasurer's Fund | AAA | AAA | 0 | |

| Description | CUSIP/Ticker | Portfolio Name | 9/30/2020 | 12/31/2020 | CHANGE | NOTES |
|---|--------------|-----------------------|-----------|------------|-----------|-------|
| Treasury Inflation-Protected Securities | | | RATING | RATING | IN RATING | |
| TIPs 0.125 4/15/2021 | 912828Q60 | 6801-Treasurer's Fund | AAA | AAA | 0 | |

| Description | CUSIP/Ticker | Portfolio Name | 9/30/2020 | 12/31/2020 | CHANGE | NOTES |
|--------------------|---------------|---------------------------------------|-----------|------------|-----------|-------|
| Money Market | | | RATING | RATING | IN RATING | |
| AIM Investments MM | AIM | 4003S-Water & Wastewater Improvements | Aaa | Aaa | 0 | |
| AIM Investments MM | AIM | 4002S-Water Resources Debt Service | Aaa | Aaa | 0 | |
| AIM Investments MM | AIM | 4005S-Water Cost Stabilization | Aaa | Aaa | 0 | |
| Morgan Stanley MM | MORGANSTANLEY | 4002S-Water Resources Debt Service | Aaa | Aaa | 0 | |
| Morgan Stanley MM | MORGANSTANLEY | 4003S-Water & Wastewater Improvements | Aaa | Aaa | 0 | |
| Morgan Stanley MM | MORGANSTANLEY | 6801S-Treasurer's Fund Short Term | Aaa | Aaa | 0 | |

| Description | CUSIP/Ticker | Portfolio Name | 9/30/2020 | 12/31/2020 | CHANGE | NOTES |
|--|--------------|---------------------------------------|-----------|------------|-----------|-------|
| Cash | | | RATING | RATING | IN RATING | |
| BankUnited Cash | 2027107477 | 4003S-Water & Wastewater Improvements | NR | NR | 0 | |
| BankUnited Cash | 2027107477 | 6801S-Treasurer's Fund Short Term | NR | NR | 0 | |
| Columbia Management (now BlackRock) Cash | BLACKROCK | 6801-Treasurer's Fund | Aaa to NR | Aaa to NR | 0 | |
| FL Public Assets for Liquidity Management MM | 1810048001 | 4003S-Water & Wastewater Improvements | AAAm | AAAm | 0 | |
| FL Public Assets for Liquidity Management MM | 1810048002 | 6801S-Treasurer's Fund Short Term | AAAm | AAAm | 0 | |
| FL Public Assets for Liquidity Management LGIP | 1810048003 | 3001S-General Capital Improvements | AAAm | AAAm | 0 | |
| FL Public Assets for Liquidity Management LGIP | 1810048003 | 6801S-Treasurer's Fund Short Term | AAAm | AAAm | 0 | |
| FL Public Assets for Liquidity Management MM | 1810048004 | 4002S-Water Resources Debt Service | AAAm | AAAm | 0 | |

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At DECEMBER 31, 2020

| Description | CUSIP/Ticker | Portfolio Name | 9/30/2020 | 12/31/2020 | CHANGE | NOTES |
|-------------------------------|--------------|--------------------------------------|---------------|---------------|------------------|-------|
| Certificate Of Deposit | | | RATING | RATING | IN RATING | |
| BankUnited 0.25 9/29/2021 | 1815112835 | 6801-Treasurer's Fund | NR | NR | 0 | |
| BankUnited 0.3 2/19/2021 | 1815112647 | 4003-Water & Wastewater Improvements | NR | NR | 0 | |
| BankUnited 0.3 4/17/2021 | 1815112078A | 4003-Water & Wastewater Improvements | NR | NR | 0 | |
| BankUnited 0.3 5/19/2021 | 1815112648 | 4003-Water & Wastewater Improvements | NR | NR | 0 | |
| BankUnited 0.3 8/19/2021 | 1815112649 | 4003-Water & Wastewater Improvements | NR | NR | 0 | |
| BankUnited 0.499 4/16/2021 | 1815112444 | 4005-Water Cost Stabilization | NR | NR | 0 | |
| BankUnited 0.499 4/16/2021 | 1815112443 | 6801-Treasurer's Fund | NR | NR | 0 | |
| BankUnited 1.18 6/27/2021 | 1815111069 | 3001-General Capital Improvements | NR | NR | 0 | |
| BankUnited 1.7 9/16/2021 | 1815100526 | 6801-Treasurer's Fund | NR | NR | 0 | |
| BankUnited 1.715 9/19/2023 | 1815105538 | 6801-Treasurer's Fund | NR | NR | 0 | |
| BankUnited 1.73 12/20/2021 | 1815106363 | 4003-Water & Wastewater Improvements | NR | NR | 0 | |
| BankUnited 1.75 3/16/2021 | 1815100525 | 6801-Treasurer's Fund | NR | NR | 0 | |
| BankUnited 1.77 9/20/2021 | 1815106360 | 4003-Water & Wastewater Improvements | NR | NR | 0 | |
| BankUnited 1.79 3/20/2021 | 1815106359 | 4003-Water & Wastewater Improvements | NR | NR | 0 | |

| Description | CUSIP/Ticker | Portfolio Name | 9/30/2020 | 12/31/2020 | CHANGE | NOTES |
|---|--------------|---------------------------------------|---------------|---------------|------------------|-------|
| Local Government Investment Pool | | | RATING | RATING | IN RATING | |
| State Board of Administration LGIP | SBA | 6801S-Treasurer's Fund Short Term | NR | NR | 0 | |
| State Board of Administration LGIP | SBA | 4003S-Water & Wastewater Improvements | NR | NR | 0 | |
| State Board of Administration LGIP | SBA | 4002S-Water Resources Debt Service | NR | NR | 0 | |

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At December 31, 2020**

| | Ishares Core High Dividend ETF | Ishares Russell 1000 Value ETF | vanguard Dividend Appreciation ETF | vanguard High Dividend Yield ETF | Vanguard S&P 500 ETF | Total | Variance of Market Value to Floor | Amount to initiate Transfer | |
|--|---|---|---|---|-------------------------------------|-------------------|--|--|--|
| | 46429B663 | 464287598 | 921908844 | 921946406 | 922908363 | | | | |
| Cost - February 17, 2015 | 3,999,944 | 3,999,924 | 3,999,945 | 4,002,146 | 3,999,823 | 20,001,781 | | 23,582,867.18 | |
| Gain remaining in portfolio 04.06.17 | 111,673 | 201,047 | 178,499 | 266,679 | 340,375 | 1,098,273 | | 0.10 | |
| Gain remaining in portfolio 01.11.18 | 80,481 | 118,835 | 356,871 | 218,301 | 354,779 | 1,129,267 | | 2,358,286.72 | |
| Gain remaining in portfolio 12.06.19 | 8,191 | 74,111 | 647,444 | 56,317 | 567,484 | 1,353,546 | | | |
| Floor as of 12.06.19 | <u>4,200,288</u> | <u>4,393,917</u> | <u>5,182,759</u> | <u>4,543,443</u> | <u>5,262,461</u> | <u>23,582,867</u> | | 25,941,153.90 | |
| Market Value to initiate transfer to Water Operating Fund | | | | | | | 25,941,154 | | |
| Market Value | | | | | | | | | |
| December 2015 | 3,855,130 | 3,827,447 | 3,886,774 | 3,929,762 | 4,013,791 | 19,512,904 | (488,877) | | |
| Variance | (144,814) | (172,477) | (113,171) | (72,384) | 13,968 | (488,877) | | | |
| December 2016 | 4,253,312 | 4,315,508 | 4,189,238 | 4,390,417 | 4,332,657 | 21,481,131 | 1,479,350 | | |
| Variance | 253,368 | 315,583 | 189,293 | 388,271 | 332,834 | 1,479,350 | | | |
| December 2017 | 4,417,942 | 4,545,622 | 4,761,128 | 4,712,990 | 4,920,763 | 23,358,444 | 2,258,390 | | |
| Variance | 306,325 | 344,651 | 582,684 | 444,165 | 580,565 | 2,258,390 | | | |
| December 2018 | 3,925,780 | 3,862,652 | 4,358,775 | 4,091,199 | 4,404,998 | 20,643,404 | (1,585,917) | (3,808,849) | |
| Variance | (274,508) | (531,265) | (823,984) | (452,244) | (857,463) | (2,939,463) | | | |
| December 2019 | 4,289,582 | 4,474,224 | 5,273,118 | 4,641,831 | 5,393,617 | 24,072,372 | 489,505 | (1,868,782) | |
| Variance | 89,294 | 80,307 | 90,359 | 98,388 | 131,157 | 489,505 | | | |
| January 2020 | 4,112,435 | 4,378,497 | 5,303,151 | 4,525,426 | 5,391,611 | 23,711,121 | 128,254 | (2,230,033) | |
| Variance | (87,853) | (15,419) | 120,392 | (18,017) | 129,151 | 128,254 | | | |
| February 2020 | 3,704,778 | 3,971,660 | 4,860,693 | 4,086,555 | 4,954,907 | 21,578,594 | (2,004,274) | (4,362,560) | |
| Variance | (495,510) | (422,256) | (322,066) | (456,888) | (307,554) | (2,004,274) | | | |
| March 2020 | 3,129,597 | 3,251,418 | 4,373,397 | 3,504,531 | 4,318,176 | 18,577,118 | (5,005,749) | (7,364,036) | |
| Variance | (1,070,691) | (1,142,499) | (809,362) | (1,038,913) | (944,285) | (5,005,749) | | | |
| April 2020 | 3,576,182 | 3,614,981 | 4,805,280 | 3,864,147 | 4,870,301 | 20,730,893 | (2,851,975) | (5,210,261) | |
| Variance | (624,106) | (778,935) | (377,479) | (679,296) | (392,159) | (2,851,975) | | | |
| May 2020 | 3,670,223 | 3,741,196 | 4,978,287 | 3,973,617 | 5,100,962 | 21,464,285 | (2,118,582) | (4,476,869) | |
| Variance | (530,065) | (652,721) | (204,472) | (569,826) | (161,499) | (2,118,582) | | | |
| June 2020 | 3,549,501 | 3,692,021 | 4,956,714 | 3,902,289 | 5,168,063 | 21,268,588 | (2,314,280) | (4,672,566) | |
| Variance | (650,787) | (701,895) | (226,045) | (641,155) | (94,398) | (2,314,280) | | | |
| July 2020 | 3,640,480 | 3,839,873 | 5,203,323 | 4,022,161 | 5,472,023 | 22,177,860 | (1,405,007) | (3,763,294) | |
| Variance | (559,808) | (554,044) | 20,564 | (521,282) | 209,563 | (1,405,007) | | | |
| August 2020 | 3,706,090 | 3,996,576 | 5,523,957 | 4,150,454 | 5,853,479 | 23,230,555 | (352,312) | (2,710,599) | |
| Variance | (494,198) | (397,341) | 341,198 | (392,989) | 591,018 | (352,312) | | | |
| September 2020 | 3,520,195 | 3,872,656 | 5,442,318 | 4,008,787 | 5,609,690 | 22,453,646 | (1,129,221) | (3,487,508) | |
| Variance | (680,093) | (521,261) | 259,559 | (534,656) | 347,229 | (1,129,221) | | | |
| October 2020 | 3,404,722 | 3,826,760 | 5,318,802 | 3,939,934 | 5,466,918 | 21,957,135 | (1,625,732) | (3,984,018) | |
| Variance | (795,566) | (567,157) | 136,043 | (603,509) | 204,457 | (1,625,732) | | | |
| November 2020 | 3,793,570 | 4,340,469 | 5,852,628 | 4,422,891 | 6,065,358 | 24,474,916 | 892,049 | (1,466,238) | |
| Variance | (406,718) | (53,448) | 669,869 | (120,552) | 802,897 | 892,049 | | | |
| December 2020 | 3,834,686 | 4,482,420 | 5,971,491 | 4,532,856 | 6,266,843 | 25,088,296 | 1,505,429 | (852,858) | |
| Variance | (365,602) | 88,503 | 788,732 | (10,587) | 1,004,383 | 1,505,429 | | | |
| Net Asset Value | | | | | | | | | |
| Change from December 6, 2019 to December 31, 2020 | -8.70% | 2.01% | 15.22% | -0.23% | 19.09% | 6.38% | | | |
| Dividend Yield as of 12/31/20 | 4.35% | 2.01% | 1.61% | 3.17% | 1.50% | | | | |
| Investment Gain/Loss and Dividends | 514,280 | 685,654 | 1,340,081 | 805,260 | 1,556,258 | 4,901,534 | | | |
| 2015 Market Price Return | -0.29% | -4.00% | -1.97% | 0.31% | 1.32% | | | | |
| 2016 Market Price Return | 15.89% | 17.24% | 11.90% | 16.89% | 12.04% | | | | |
| 2017 Market Price Return | 13.41% | 13.45% | 22.22% | 16.42% | 21.77% | | | | |
| 2018 Market Price Return | -3.01% | -8.44% | -2.10% | -5.94% | -4.47% | | | | |
| 2019 Market Price Return | 20.27% | 26.18% | 29.76% | 24.18% | 31.47% | | | | |
| 2020 Market Price Return | -6.48% | 2.72% | 15.49% | 1.21% | 18.40% | | | | |

Ishares returns were obtained from www.ishares.com
Vanguard returns were obtained from www.vanguard.com

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At December 31, 2020**

| Ishares Core High Dividend ETF | Ishares Russell 1000 Value ETF | Vanguard Dividend Appreciation ETF | Vanguard High Dividend Yield ETF | Vanguard S&P 500 ETF | Total | Annual Dividends |
|--------------------------------------|--------------------------------------|---|---|-------------------------|-------|---------------------|
| 46429B663 - HDV | 464287598-IWD | 921908844-VIG | 921946406-VYM | 922908363-VOO | | |

Dividends Received

| | | | | | | | |
|-------------------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|
| January 2015 | - | - | - | - | - | - | - |
| February 2015 | - | - | - | - | - | - | - |
| March 2015 | 37,068 | 19,814 | 22,574 | 26,770 | 20,765 | 126,991 | - |
| April 2015 | - | - | - | - | - | - | - |
| May 2015 | - | - | - | - | - | - | - |
| June 2015 | 37,480 | - | - | - | 19,035 | 56,515 | - |
| July 2015 | - | 27,877 | 21,738 | 32,449 | - | 82,064 | - |
| August 2015 | - | - | - | - | - | - | - |
| September 2015 | - | - | 21,787 | 30,594 | 20,111 | 72,493 | - |
| October 2015 | 37,345 | 19,859 | - | - | - | 57,204 | - |
| November 2015 | - | - | - | - | - | - | - |
| December 2015 | 37,009 | 25,708 | 23,361 | 34,708 | 23,044 | 143,830 | 539,097 |
| January 2016 | - | - | - | - | - | - | - |
| February 2016 | - | - | - | - | - | - | - |
| March 2016 | 34,999 | 23,504 | 20,164 | 27,697 | 21,230 | 127,594 | - |
| April 2016 | - | - | - | - | - | - | - |
| May 2016 | - | - | - | - | - | - | - |
| June 2016 | 35,134 | - | 21,935 | 33,492 | 20,111 | 110,672 | - |
| July 2016 | - | 23,719 | - | - | - | 23,719 | - |
| August 2016 | - | - | - | - | - | - | - |
| September 2016 | 35,558 | 20,074 | 19,328 | 27,987 | 18,634 | 121,582 | - |
| October 2016 | - | - | - | - | - | - | - |
| November 2016 | - | - | - | - | - | - | - |
| December 2016 | 33,907 | 29,791 | 28,377 | 38,649 | 27,349 | 158,074 | 541,640 |
| January 2017 | - | - | - | - | - | - | - |
| February 2017 | - | - | - | - | - | - | - |
| March 2017 | 37,382 | 22,298 | - | 32,449 | 21,061 | 113,188 | - |
| April 2017 | - | - | 20,902 | - | - | 20,902 | - |
| May 2017 | - | - | - | - | - | - | - |
| June 2017 | 35,197 | - | 24,172 | 32,803 | 20,262 | 112,434 | - |
| July 2017 | - | 26,218 | - | - | - | 26,218 | - |
| August 2017 | - | - | - | - | - | - | - |
| September 2017 | 35,860 | 24,224 | 20,066 | 33,133 | 23,592 | 136,875 | - |
| October 2017 | - | - | - | - | - | - | - |
| November 2017 | - | - | - | - | - | - | - |
| December 2017 | 38,049 | 23,211 | 25,483 | 35,396 | 23,750 | 145,889 | 555,506 |
| January 2018 | - | - | - | - | - | - | - |
| February 2018 | - | - | - | - | - | - | - |
| March 2018 | 37,156 | 23,674 | 17,653 | 31,915 | 20,772 | 131,171 | - |
| April 2018 | - | - | - | - | - | - | - |
| May 2018 | - | - | - | - | - | - | - |
| June 2018 | - | - | - | 33,059 | - | 33,059 | - |
| July 2018 | 37,053 | 24,896 | 25,174 | - | 22,183 | 109,306 | - |
| August 2018 | - | - | - | - | - | - | - |
| September 2018 | - | - | - | - | - | - | - |
| October 2018 | 36,806 | 27,466 | 22,165 | 35,241 | 23,130 | 144,809 | - |
| November 2018 | - | - | - | - | - | - | - |
| December 2018 | 32,977 | 28,748 | 25,685 | 38,756 | 24,708 | 150,874 | 569,218 |
| January 2019 | - | - | - | - | - | - | - |
| February 2019 | - | - | - | - | - | - | - |
| March 2019 | 38,247 | 23,160 | - | 34,182 | 27,891 | 123,480 | - |
| April 2019 | - | - | 22,682 | - | - | 22,682 | - |
| May 2019 | - | - | - | - | - | - | - |
| June 2019 | 34,911 | 24,498 | 21,066 | 32,771 | 26,565 | 139,811 | - |
| July 2019 | - | - | - | - | - | - | - |
| August 2019 | - | - | - | - | - | - | - |
| September 2019 | 39,890 | 28,642 | 24,577 | 41,253 | 24,945 | 159,307 | - |
| October 2019 | - | - | - | - | - | - | - |
| November 2019 | - | - | - | - | - | - | - |
| December 2019 | 34,073 | 37,814 | 25,317 | 38,592 | 26,047 | 161,843 | 607,122 |
| January 2020 | - | - | - | - | - | - | - |
| February 2020 | - | - | - | - | - | - | - |
| March 2020 | 39,994 | 26,013 | 20,050 | 27,462 | 21,480 | 134,998 | - |
| April 2020 | - | - | - | - | - | - | - |
| May 2020 | - | - | - | - | - | - | - |
| June 2020 | 38,469 | 22,808 | 25,405 | 41,450 | 26,135 | 154,268 | - |
| July 2020 | - | - | - | - | - | - | - |
| August 2020 | - | - | - | - | - | - | - |
| September 2020 | 34,936 | 23,604 | 23,582 | 34,936 | 23,859 | 140,918 | - |
| October 2020 | - | - | - | - | - | - | - |
| November 2020 | - | - | - | - | - | - | - |
| December 2020 | 40,382 | 19,530 | 28,104 | 40,103 | 25,216 | 153,335 | 583,519 |
| Cumulative Total | 879,883 | 597,151 | 551,349 | 815,846 | 551,875 | 3,396,104 | 2,812,584 |

DEBT



MEMORANDUM

City of St. Petersburg, Florida Quarterly Debt Report As of December 31, 2020

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor/City Administrator

From: Anne Fritz, Chief Financial Officer

Date: January 22, 2021

Subject: Quarterly Debt Report – December 31, 2020

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of December 31, 2020.

The General Governmental debt service graphs and supporting schedule as of December 31, 2020 provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2021 and beyond.

The Water Resources, Stormwater, Sanitation, Marina and Equipment Replacement graphs and supporting schedules provide a detailed view of future debt service payments outstanding for fiscal years 2021 and beyond.

Future funding sources and principal and interest of general governmental debt and enterprise are subject to change upon new issuances of debt.

The City has the following Debt Ratings:

| | Moody's Investors Service, Inc. | Fitch Ratings, Inc. |
|---|---------------------------------|---------------------|
| Issuer Default Rating/ Underlying Rating | Aa2 | AA+ |
| Public Service Tax Revenue Bonds | Aa3 | AA+ |
| Public Utility Revenue Bonds | Aa2 | AA |



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020

GENERAL GOVERNMENTAL DEBT

The City of St. Petersburg, Florida has the following general government debt outstanding as of December 31, 2020 by debt issuance. Fiscal year to date principal payments and interest payments, which are \$13.6 million and \$1.5 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of December 31, 2020 (excluding interest subsidy for the QECCB) are as follows:

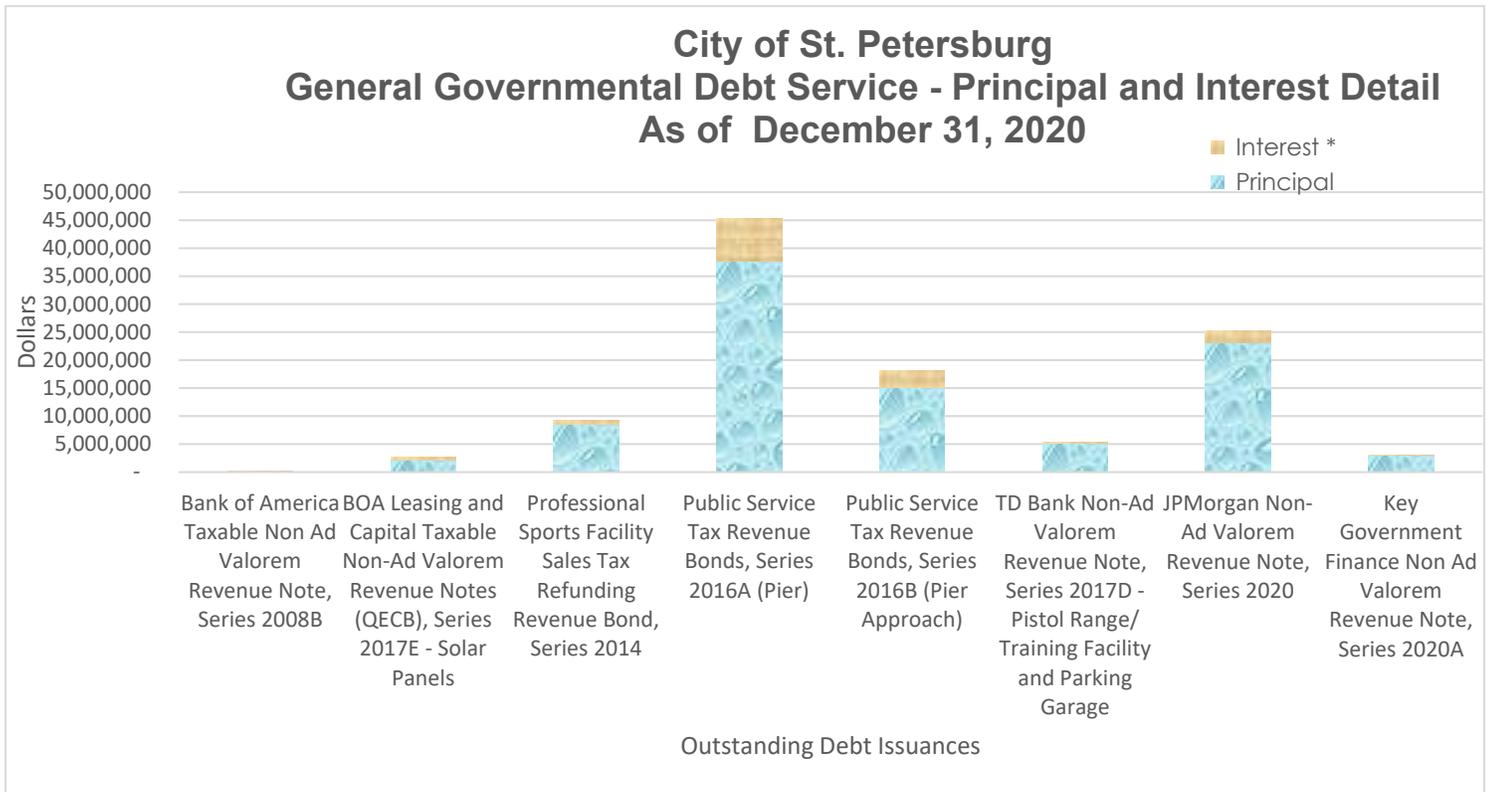
Outstanding Debt as of December 31, 2020

| Outstanding Debt Issuances | Principal | Interest * | Total |
|--|-------------------|-------------------|--------------------|
| Bank of America Taxable Non-Ad Valorem Revenue Note, Series 2008B | 194,000 | 4,750 | 198,750 |
| BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECCB), Series 2017E - Solar Panels | 2,165,000 | 582,125 | 2,747,125 |
| Professional Sports Facility Sales Tax Refunding Revenue Bond, Series 2014 | 8,470,000 | 796,000 | 9,266,000 |
| Public Service Tax Revenue Bonds, Series 2016A (Pier) | 37,695,000 | 7,642,950 | 45,337,950 |
| Public Service Tax Revenue Bonds, Series 2016B (Pier Approach) | 15,030,000 | 3,021,100 | 18,051,100 |
| TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage | 5,145,000 | 142,416 | 5,287,416 |
| JPMorgan Non-Ad Valorem Revenue Note, Series 2020 | 23,190,000 | 2,015,775 | 25,205,775 |
| Key Government Finance Non-Ad Valorem Revenue Note, Series 2020A | 3,000,000 | 60,419 | 3,060,419 |
| Total | 94,889,000 | 14,265,535 | 109,154,535 |

* The interest amount does not reflect interest rate subsidy.

**City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020**

GENERAL GOVERNMENTAL DEBT (CONTINUED)



**City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020**

GENERAL GOVERNMENTAL DEBT (CONTINUED)

Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2021 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

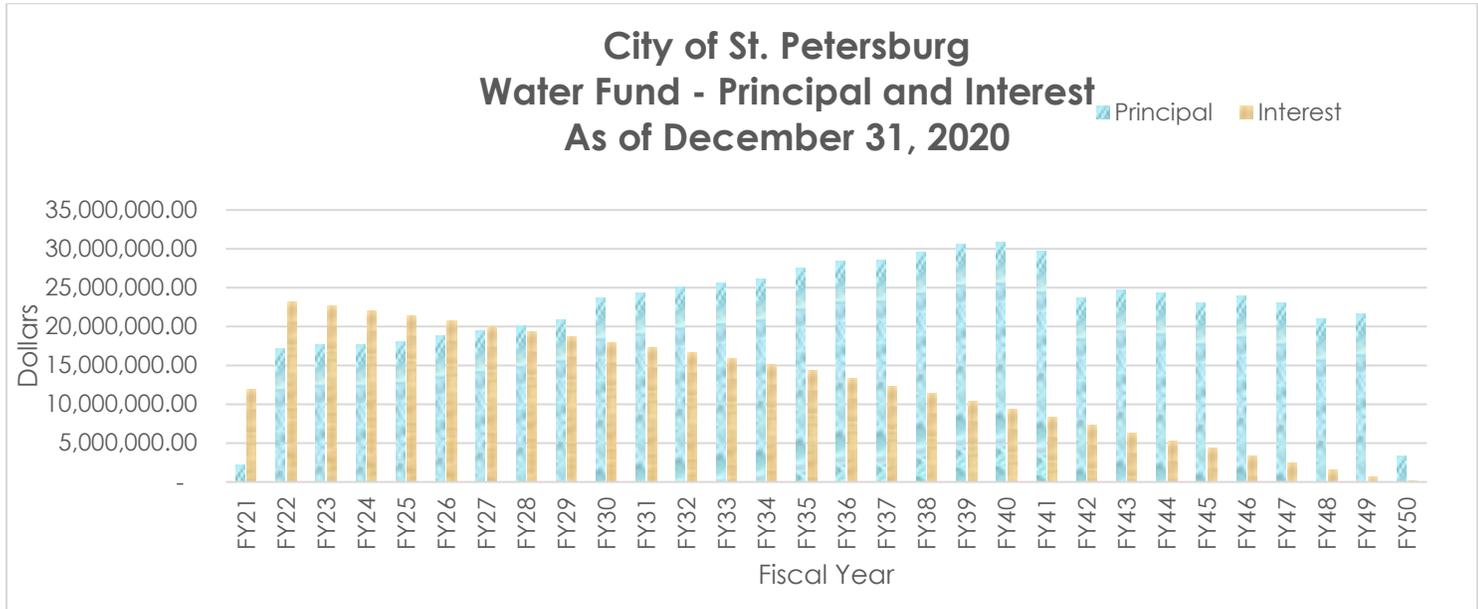
| Fiscal Year | Trans In Pro Sports Fac Rev Fund (1051) | Transfer from Community Development Fund (1111) | Penny for Pinellas | Transfer from General Fund (0001) | Federal Direct Interest Subsidy | Transfer from TIF Redev Rev Fund (1105) | Total |
|--------------------|--|--|---------------------------|--|--|--|--------------------|
| 2021 | 1,976,040 | 198,750 | - | 269,603 | 33,947 | 5,764,938 | 8,243,277 |
| 2022 | 1,961,480 | - | 2,405,000 | 4,169,302 | 65,621 | 5,761,338 | 14,362,741 |
| 2023 | 1,950,640 | - | 2,445,000 | 4,131,145 | 60,980 | 5,765,588 | 14,353,352 |
| 2024 | 1,943,360 | - | 2,490,000 | 1,475,585 | 56,150 | 5,762,038 | 11,727,133 |
| 2025 | 1,434,480 | - | 2,530,000 | 422,913 | 51,132 | 5,765,688 | 10,204,213 |
| 2026 | - | - | 2,575,000 | 384,302 | 45,927 | 5,760,888 | 8,766,116 |
| 2027 | - | - | 2,620,000 | 345,878 | 40,517 | 5,762,531 | 8,768,927 |
| 2028 | - | - | 2,660,000 | 305,684 | 34,904 | 5,763,594 | 8,764,182 |
| 2029 | - | - | 2,710,000 | 265,678 | 29,086 | 5,758,850 | 8,763,614 |
| 2030 | - | - | 2,755,000 | 225,809 | 23,034 | 5,760,750 | 8,764,593 |
| 2031 | - | - | - | 207,920 | 16,746 | 5,762,850 | 5,987,516 |
| 2032 | - | - | - | 214,393 | 10,223 | - | 224,616 |
| 2033 | - | - | - | 220,807 | 3,450 | - | 224,257 |
| Total | 9,266,000 | 198,750 | 23,190,000 | 12,639,018 | 471,717 | 63,389,050 | 109,154,535 |

**City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020**

ENTERPRISE DEBT – WATER RESOURCES FUND

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments remaining due fiscal year 2021 through 2050 (year of final repayment) are depicted below.

Fiscal year to date 2021 principal payments and interest payments, which are \$13.5 million and \$11.7 million respectively, are excluded from the below outstanding debt summary.



| Fiscal Year | Principal | Interest | Total |
|-------------|------------|------------|------------|
| FY21 | 2,202,522 | 11,861,865 | 14,064,387 |
| FY22 | 17,179,332 | 23,232,721 | 40,412,053 |
| FY23 | 17,715,251 | 22,630,804 | 40,346,055 |
| FY24 | 17,633,845 | 22,006,811 | 39,640,656 |
| FY25 | 18,115,553 | 21,365,085 | 39,480,638 |
| FY26 | 18,784,898 | 20,705,971 | 39,490,869 |
| FY27 | 19,454,526 | 20,031,232 | 9,485,758 |
| FY28 | 20,147,445 | 19,345,324 | 39,492,768 |
| FY29 | 20,852,660 | 18,670,655 | 39,523,315 |
| FY30 | 23,665,179 | 17,995,754 | 41,660,933 |
| FY31 | 24,355,009 | 17,297,527 | 41,652,536 |
| FY32 | 25,085,158 | 16,593,962 | 41,679,120 |
| FY33 | 25,593,287 | 15,890,658 | 41,483,945 |
| FY34 | 26,098,409 | 15,175,140 | 41,273,549 |
| FY35 | 27,468,189 | 14,323,295 | 41,791,484 |

| Fiscal Year | Principal | Interest | Total |
|-------------|------------|------------|------------|
| FY36 | 28,468,013 | 13,325,496 | 41,793,509 |
| FY37 | 28,547,882 | 12,352,864 | 40,900,746 |
| FY38 | 29,577,796 | 11,407,528 | 40,985,324 |
| FY39 | 30,657,754 | 10,420,541 | 41,078,295 |
| FY40 | 30,827,626 | 9,384,421 | 40,212,047 |
| FY41 | 29,680,000 | 8,323,471 | 38,003,471 |
| FY42 | 23,635,000 | 7,310,006 | 30,945,006 |
| FY43 | 24,680,000 | 6,325,741 | 31,005,741 |
| FY44 | 24,375,000 | 5,313,363 | 29,688,363 |
| FY45 | 23,105,000 | 4,333,716 | 27,438,716 |
| FY46 | 23,960,000 | 3,372,913 | 27,332,913 |
| FY47 | 22,990,000 | 2,407,650 | 25,397,650 |
| FY48 | 20,985,000 | 1,498,425 | 22,483,425 |
| FY49 | 21,595,000 | 615,625 | 22,210,625 |
| FY50 | 3,355,000 | 83,875 | 3,438,875 |

Total 670,790,332 373,602,436 1,044,392,768

Water Resources bonds and loans information continued on the next page.

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020

ENTERPRISE DEBT – WATER RESOURCES FUND

The debt issuances outstanding are as follows.

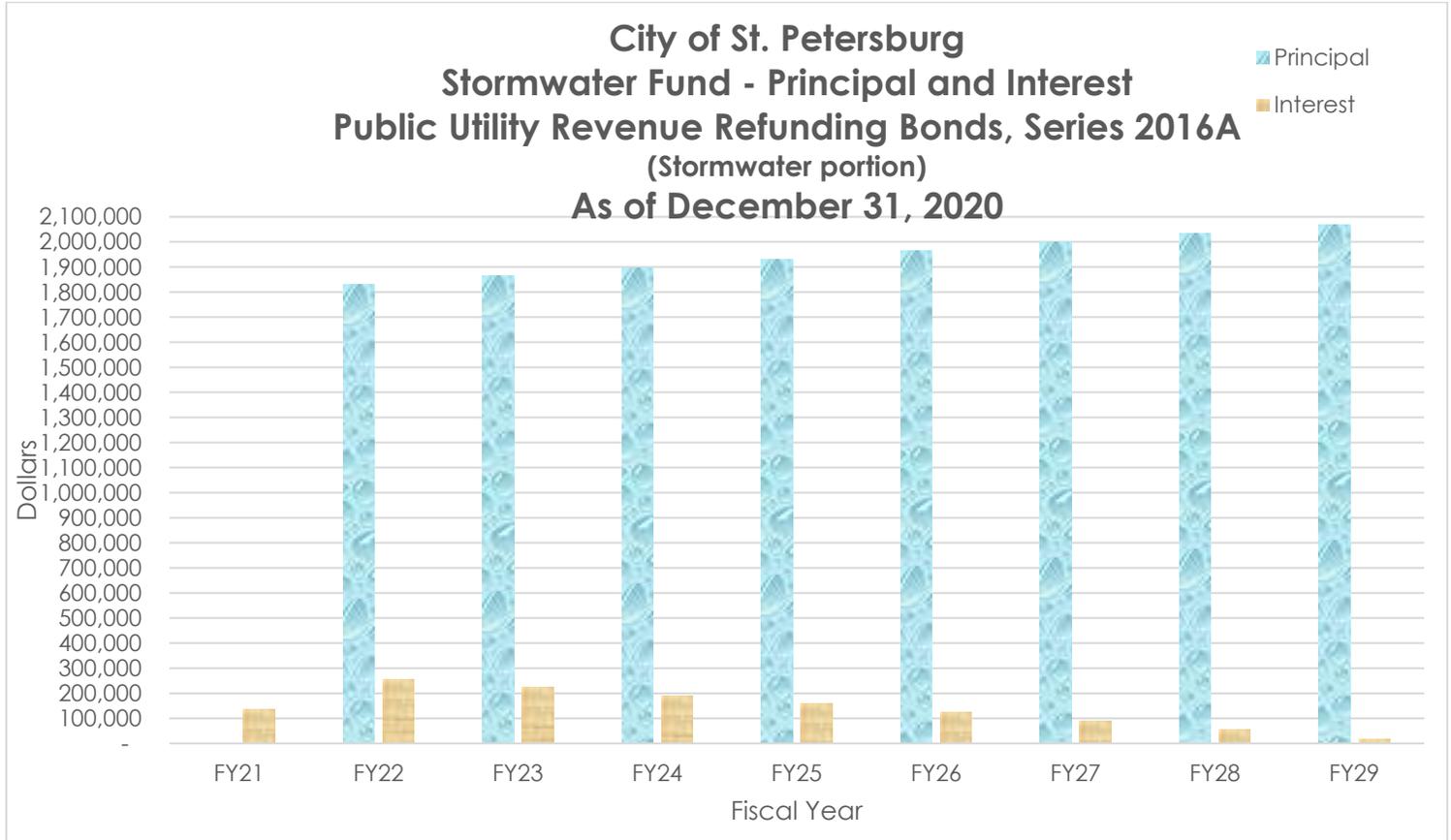
| Debt | Principal | Interest | Total |
|--|--------------------|--------------------|----------------------|
| Public Utility Refunding Revenue Bonds, Series 2013B | 870,000 | 39,300 | 909,300 |
| Public Utility Refunding Revenue Bonds, Series 2014B | 38,590,000 | 16,900,688 | 55,490,688 |
| Public Utility Revenue Bonds, Series 2013A | 37,340,000 | 22,800,058 | 60,140,058 |
| Public Utility Revenue Bonds, Series 2013C | 23,970,000 | 16,478,111 | 40,448,111 |
| Public Utility Revenue Bonds, Series 2014A | 30,535,000 | 15,118,764 | 45,653,764 |
| Public Utility Revenue Bonds, Series 2015 | 27,680,000 | 14,765,718 | 42,445,718 |
| Public Utility Revenue Bonds, Series 2016C | 42,670,000 | 27,328,300 | 69,998,300 |
| Public Utility Revenue Bonds, Series 2019A | 53,035,000 | 48,747,250 | 101,782,250 |
| Public Utility Revenue Refunding Bonds, Series 2016A (Water) | 23,379,000 | 1,878,398 | 25,257,398 |
| Public Utility Revenue Refunding Bonds, Series 2016B | 51,455,000 | 22,966,650 | 74,421,650 |
| Public Utility Revenue Refunding Bonds, Series 2018 | 202,085,000 | 156,278,150 | 358,363,150 |
| Public Utility Revenue Refunding Bonds, Series 2019B | 42,060,000 | 20,852,119 | 62,912,119 |
| State Revolving Fund Loan (Clean Water Loan Agreement CS120521020) | 473,116 | 19,856 | 492,973 |
| State Revolving Fund Loan (Clean Water Loan Agreement CS120521030) | 1,123,261 | 60,516 | 1,183,777 |
| State Revolving Fund Loan (Clean Water Loan Agreement CS12052104P) | 85,192 | 4,605 | 89,797 |
| State Revolving Fund Loan (Clean Water Loan Agreement WW520600) | 4,233,898 | 742,389 | 4,976,287 |
| State Revolving Fund Loan (Clean Water Loan Agreement WW520630) | 50,068,392 | 1,806,642 | 51,875,034 |
| State Revolving Fund Loan (Clean Water Loan Agreement WW52105L) | 987,472 | 59,317 | 1,046,790 |
| Taxable Public Utility Refunding Revenue Bonds, Series 2020 | 40,150,000 | 6,755,607 | 46,905,607 |
| Total | 670,790,332 | 373,602,436 | 1,044,392,768 |

The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services. As of December 31, 2020, there was approximately \$150 million in unspent bond proceeds (net of outstanding purchase order encumbrances) from the Public Utility Revenue Bonds (Water Resources portion) outstanding to be utilized for Water Resources projects.

**City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020**

ENTERPRISE DEBT – STORMWATER FUND

The Stormwater Fund has one issue of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2021 through 2029 (year of final repayment) are shown below.



Fiscal year to date 2021 principal payments and interest payments, which are \$1.8 million and \$152,128 respectively, are excluded from the outstanding debt summary.

The funding source for the Stormwater bonds are Stormwater fund operating charges for services.

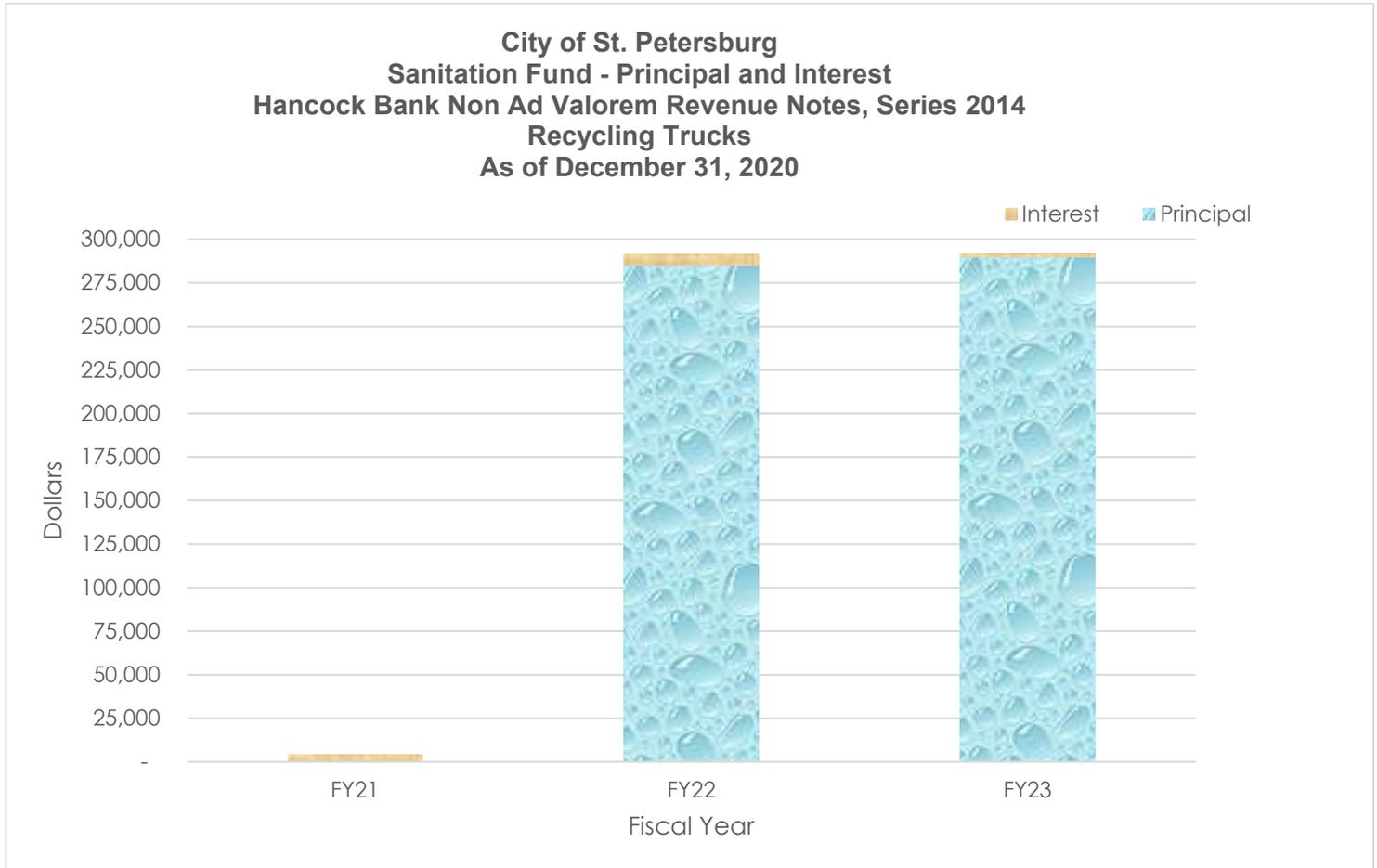
| Fiscal Year | Principal | Interest | Total |
|--------------|-------------------|------------------|-------------------|
| FY21 | - | 136,378 | 136,378 |
| FY22 | 1,832,000 | 256,725 | 2,088,725 |
| FY23 | 1,864,000 | 224,385 | 2,088,385 |
| FY24 | 1,896,000 | 191,485 | 2,087,485 |
| FY25 | 1,930,000 | 158,008 | 2,088,008 |
| FY26 | 1,964,000 | 123,935 | 2,087,935 |
| FY27 | 1,998,000 | 89,268 | 2,087,268 |
| FY28 | 2,034,000 | 53,988 | 2,087,988 |
| FY29 | 2,068,000 | 18,095 | 2,086,095 |
| Total | 15,586,000 | 1,252,265 | 16,838,265 |

**City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020**

ENTERPRISE DEBT – SANITATION FUND

The Sanitation Fund had two Non-Ad Valorem notes outstanding for the recycling program. The last payment was made for the recycling containers in October 2018. The related debt service payments remaining for recycling trucks due fiscal years 2021 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2020 principal payments and interest payments, which are \$280,000 and \$6,192 respectively, are excluded from the below outstanding debt summary.



| Fiscal Year | Principal | Interest | Total |
|--------------------|------------------|-----------------|----------------|
| FY21 | - | 4,140 | 4,140 |
| FY22 | 285,000 | 6,228 | 291,228 |
| FY23 | 290,000 | 2,088 | 292,088 |
| Total | <u>575,000</u> | <u>12,456</u> | <u>587,456</u> |

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

**City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020**

ENTERPRISE DEBT – MARINA FUND

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. The related debt service payments remaining due fiscal years 2021 through 2031 (year of final repayment) are shown below.



Fiscal year to date 2021 interest payments, which are \$51,727, are excluded from the below outstanding debt summary.

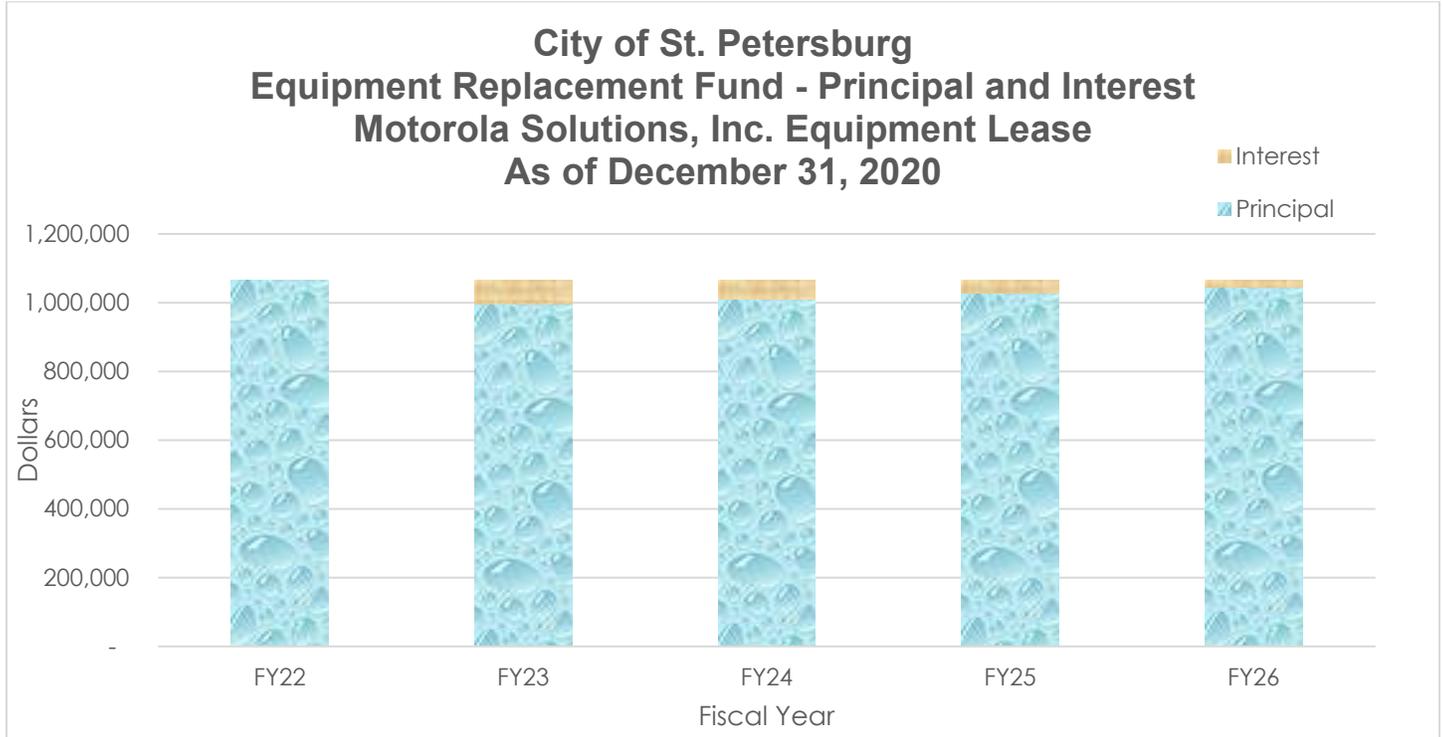
The funding source for the Marina notes are Marina fund operating charges for services. As of December 31, 2020, there was \$376,106 of unspent bond proceeds from the TD Bank Non-Ad Valorem Revenue Note, Series 2017A outstanding to be utilized for Marina improvement projects.

| Fiscal Year | Principal | Interest | Total |
|--------------|------------------|----------------|------------------|
| FY21 | 615,000 | 52,550 | 667,550 |
| FY22 | 625,000 | 92,923 | 717,923 |
| FY23 | 245,000 | 80,548 | 325,548 |
| FY24 | 255,000 | 72,732 | 327,732 |
| FY25 | 265,000 | 64,598 | 329,598 |
| FY26 | 270,000 | 56,144 | 326,144 |
| FY27 | 280,000 | 47,531 | 327,531 |
| FY28 | 290,000 | 38,599 | 328,599 |
| FY29 | 300,000 | 29,348 | 329,348 |
| FY30 | 305,000 | 19,778 | 324,778 |
| FY31 | 315,000 | 10,049 | 325,049 |
| Total | 3,765,000 | 546,798 | 4,321,798 |

**City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020**

ENTERPRISE DEBT – EQUIPMENT REPLACEMENT FUND

In June 2020, the City executed an Equipment Lease Purchase Agreement with Motorola Solutions, Inc. with a total lease principal cost of \$6,146,028 and interest of \$174,940 for the purchase of Motorola Public Safety Radios. The related debt service payments remaining due fiscal years 2021 through 2026 (year of final repayment) are shown below.



Fiscal year to date 2021 principal payments, which are \$1,000,000, are excluded from the below outstanding debt summary.

The funding source for the Equipment Lease is the equipment replacement operating charges.

| Fiscal Year | Principal | Interest | Total |
|--------------------|------------------|-----------------|------------------|
| FY22 | 1,064,193 | - | 1,064,193 |
| FY23 | 994,802 | 69,391 | 1,064,193 |
| FY24 | 1,011,714 | 52,480 | 1,064,193 |
| FY25 | 1,028,913 | 35,280 | 1,064,193 |
| FY26 | 1,046,405 | 17,789 | 1,064,193 |
| Total | 5,146,027 | 174,940 | 5,320,967 |

PENSIONS



January 25, 2021

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

From: Anne Fritz, Chief Financial Officer

Subject: December 31, 2020 Quarterly Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended December 31, 2020. The report provides detailed unaudited preliminary financial statements for the quarter ended December 31, 2020 compared to the unaudited summarized financial statements for the year ended September 30, 2020, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2020, 1/12 in November 2020, 1/12 in December 2020 and 9/12 in January 2021. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values are based on the October 1, 2019 actuarial valuation report.

During the first quarter of fiscal year 2021, the Plans have experienced aggregate interest and dividend income earnings of approximately \$6.5 million and realized and unrealized investment gains of \$122.7 million. During the first quarter of fiscal year 2020, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$7.7 million and realized and unrealized investment gains of \$55.8 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

City of St. Petersburg, Florida
Statement of Net Position
Pension Plans
As of December 31, 2020 and September 30, 2020

| | December 31, 2020 | | | | September 30, 2020 |
|------------------------------------|------------------------------------|--------------------------|----------------------------|-------------------------|---------------------------|
| | Preliminary - Unaudited | | | | Unaudited |
| | Employees Retirement System | Fire Pension Fund | Police Pension Fund | Total | Total |
| Assets | | | | | |
| Cash & Cash Equivalents | | | | | |
| Demand Deposits | \$ 419,118 | \$ 527,670 | \$ 544,449 | \$ 1,491,237 | \$ 2,676,790 |
| Trustee Accounts | 6,039,550 | 392,785 | 5,185,864 | 11,618,199 | 14,066,609 |
| Total Cash & Cash Equivalents | <u>6,458,668</u> | <u>920,455</u> | <u>5,730,313</u> | <u>13,109,436</u> | <u>16,743,399</u> |
| Receivables | | | | | |
| Interest and Dividends | 707,967 | 500,084 | 598,633 | 1,806,684 | 1,958,733 |
| Accounts Receivable | 10,055 | - | - | 10,055 | 10,055 |
| Unsettled Investments Sales | 187,275 | - | - | 187,275 | 451,086 |
| Total Receivables | <u>905,297</u> | <u>500,084</u> | <u>598,633</u> | <u>2,004,014</u> | <u>2,419,874</u> |
| Prepaid and Deposits | 6,925 | 6,925 | 6,925 | 20,775 | 20,775 |
| Investments Held, fair value | | | | | |
| DROP Investments | 14,657,293 | 21,998,302 | 30,375,502 | 67,031,097 | 64,753,791 |
| Government Securities | 65,047,595 | 24,912,380 | 49,767,307 | 139,727,282 | 139,333,870 |
| Corporate Bonds | 46,779,261 | 56,071,113 | 28,862,630 | 131,713,004 | 110,775,281 |
| Common & Preferred Stock | 269,539,891 | - | 288,788,400 | 558,328,291 | 499,155,152 |
| Mutual Funds | 48,089,663 | 209,387,222 | 56,585,460 | 314,062,345 | 315,331,121 |
| Alternative Investments | 61,580,139 | 15,897,896 | 41,691,682 | 119,169,717 | 78,776,942 |
| Total Investments | <u>505,693,842</u> | <u>328,266,913</u> | <u>496,070,981</u> | <u>1,330,031,736</u> | <u>1,208,126,157</u> |
| Total Assets | <u>513,064,732</u> | <u>329,694,377</u> | <u>502,406,852</u> | <u>1,345,165,961</u> | <u>1,227,743,371</u> |
| Liabilities | | | | | |
| Payables | | | | | |
| Accounts | 209 | 353,437 | - | 353,646 | 428,414 |
| Unsettled Investment Purchases | 124,167 | - | 211,030 | 335,197 | 639,626 |
| DROP Liability | 14,657,293 | 21,998,302 | 30,375,502 | 67,031,097 | 64,753,791 |
| Total Payables | <u>14,781,669</u> | <u>22,351,739</u> | <u>30,586,532</u> | <u>67,719,940</u> | <u>66,236,970</u> |
| Total Liabilities | <u>14,781,669</u> | <u>22,351,739</u> | <u>30,586,532</u> | <u>67,719,940</u> | <u>66,236,970</u> |
| Net Position | | | | | |
| Held in Trust for Pension Benefits | <u>\$ 498,283,063</u> | <u>\$ 307,342,638</u> | <u>\$ 471,820,320</u> | <u>\$ 1,277,446,021</u> | <u>\$ 1,161,506,401</u> |

City of St. Petersburg, Florida
Statement of Changes in Net Position
Pension Plans

Three Months Ended December 31, 2020 and Twelve Months Ended September 30, 2020

| | Three Months Ended December 31, 2020 | | | | Twelve Months Ended September 30, 2020 |
|---|--------------------------------------|-----------------------|------------------------|-------------------------|---|
| | Preliminary - Unaudited | | | | Unaudited |
| | Employees Retirement System | Fire Pension Fund | Police Pension Fund | Total | Total |
| Additions | | | | | |
| Contributions | | | | | |
| Employer | \$ 3,382,840 | \$ 696,733 | \$ 1,127,331 | \$ 5,206,904 | \$ 23,881,223 |
| Employees | 495,229 | 469,007 | 835,119 | 1,799,355 | 6,238,175 |
| State | - | 5,431 | - | 5,431 | 4,076,695 |
| Total Contributions | <u>3,878,069</u> | <u>1,171,171</u> | <u>1,962,450</u> | <u>7,011,690</u> | <u>34,196,093</u> |
| Investment Income | | | | | |
| Net Realized and Unrealized Gain/(Loss) on Investments | 47,820,618 | 30,280,005 | 44,634,181 | 122,734,804 | 50,136,547 |
| Interest on Investments | 601,659 | 487,244 | 421,056 | 1,509,959 | 7,806,658 |
| Dividends on Stock | 2,181,404 | 1,105,680 | 1,748,781 | 5,035,865 | 18,482,261 |
| Total Investment Gain (Loss) | <u>50,603,681</u> | <u>31,872,929</u> | <u>46,804,018</u> | <u>129,280,628</u> | <u>76,425,466</u> |
| Less Investment Expense | <u>(434,801)</u> | <u>(81,293)</u> | <u>(380,240)</u> | <u>(896,334)</u> | <u>(3,851,484)</u> |
| Net Investment Gain (Loss) | <u>50,168,880</u> | <u>31,791,636</u> | <u>46,423,778</u> | <u>128,384,294</u> | <u>72,573,982</u> |
| Total Additions | <u>54,046,949</u> | <u>32,962,807</u> | <u>48,386,228</u> | <u>135,395,984</u> | <u>106,770,075</u> |
| Deductions | | | | | |
| Benefits | 6,347,224 | 4,162,218 | 6,873,180 | 17,382,622 | 67,728,387 |
| DROP Contributions | 717,966 | 561,988 | 694,855 | 1,974,809 | 7,688,800 |
| Refund of Contributions | 65,650 | - | 27,901 | 93,551 | 305,304 |
| Administrative Expenses | 1,922 | 1,144 | 2,316 | 5,382 | 97,676 |
| Total Deductions | <u>7,132,762</u> | <u>4,725,350</u> | <u>7,598,252</u> | <u>19,456,364</u> | <u>75,820,167</u> |
| Change in Net Position | 46,914,187 | 28,237,457 | 40,787,976 | 115,939,620 | 30,949,908 |
| Net Position Held in Trust for Pension Benefits | | | | | |
| Beginning of the Period - October 1 | 451,368,876 | \$ 279,105,181 | \$ 431,032,344 | \$ 1,161,506,401 | 1,130,556,493 |
| End of the Period | <u>\$ 498,283,063</u> | <u>\$ 307,342,638</u> | <u>\$ 471,820,320</u> | <u>\$ 1,277,446,021</u> | <u>\$ 1,161,506,401</u> |

City of St. Petersburg, Florida
Schedule of Investments by Manager
Pension Plans
As of December 31, 2020
(excludes DROP)

| Investment Manager | Manager Type | Cost Value | | Market Value | | Market Value as a % of Cost |
|---|-------------------------------------|-----------------------|-----------------------|-------------------------|-------------------------|-----------------------------|
| | | Dollars | Percent of Total Cost | Dollars | Percent of Total Market | |
| Employee Retirement System | | | | | | |
| Vanderbilt | Fixed Income | \$ 79,623,484 | 19.79% | \$ 82,223,662 | 16.52% | 103% |
| Marco | Fixed Income | 29,498,556 | 7.33% | 30,367,907 | 6.10% | 103% |
| Boston | Large Cap Value | 67,751,743 | 16.84% | 80,857,149 | 16.24% | 119% |
| Nuance | Mid Cap Value | 13,223,332 | 3.29% | 14,479,455 | 2.91% | 109% |
| Kayne Anderson | Mid Cap Value | 12,651,280 | 3.14% | 17,177,523 | 3.45% | 136% |
| Wells Capital | Mid Cap Growth | 22,622,911 | 5.62% | 43,064,706 | 8.65% | 190% |
| Polen Capital | Large Cap Growth | 26,770,340 | 6.65% | 44,521,492 | 8.94% | 166% |
| Vanguard Russell 1000 Growth (a) | Large Cap Growth | 27,684,898 | 6.88% | 47,263,067 | 9.49% | 171% |
| Templeton Portfolio Adv Intl | Foreign Stocks - Int'l Value | 30,352,283 | 7.55% | 35,104,109 | 7.05% | 116% |
| Renaissance Intl Growth | Foreign Stocks - Int'l Growth | 27,332,916 | 6.79% | 37,068,408 | 7.45% | 136% |
| Blackstone (a) | Mutual Fund/Alt - Hedge Funds | 10,505,406 | 2.61% | 10,133,648 | 2.04% | 96% |
| Blackrock (a) | Mutual Fund/Alt - Long/Short Credit | 10,272,243 | 2.55% | 9,952,747 | 2.00% | 97% |
| UBS Realty Investors LLC (b) | Alt - Real Estate | 34,762,579 | 8.64% | 37,360,017 | 7.50% | 107% |
| Schroder Focus II (b) | Alt - Private Credit | 4,485,042 | 1.11% | 4,485,042 | 0.90% | 100% |
| Cushing | Alt - MLP/Energy Strategy | 3,669,684 | 0.91% | 2,724,150 | 0.55% | 74% |
| Wells Fargo Adv Govt Money Market Funds | Money Market | 85,735 | 0.02% | 85,735 | 0.02% | 100% |
| Mutual Funds Cash Equivalent (a) | Money Market | 978,358 | 0.24% | 978,358 | 0.20% | 100% |
| Total Employee Retirement System | | \$ 402,270,790 | 100.00% | \$ 497,847,174 | 100.00% | 124% |
| Fire Pension Fund | | | | | | |
| Richmond Aggregate | Fixed Income | \$ 60,448,280 | 28.73% | \$ 63,368,132 | 20.63% | 105% |
| Virtus SEIX Floating Rate | Fixed Income | 11,550,076 | 5.49% | 10,814,178 | 3.52% | 94% |
| Frontier | Small Cap Value | 14,515,813 | 6.90% | 18,414,929 | 6.00% | 127% |
| American Euro/Pacific (a) | Foreign Stocks | 9,548,952 | 4.54% | 20,208,337 | 6.58% | 212% |
| MFS International Value (a) | Foreign Stocks | 12,204,072 | 5.80% | 18,944,725 | 6.17% | 155% |
| Vanguard Mid Cap Growth Index (a) | Mid Cap Growth | 4,910,537 | 2.33% | 14,504,961 | 4.72% | 295% |
| Vanguard Russell 1000 Value (a) | Large Cap Value | 61,958,941 | 29.44% | 113,697,866 | 37.02% | 184% |
| Vanguard Russell 2000 Growth (a) | Small Growth | 4,338,938 | 2.06% | 12,691,080 | 4.13% | 292% |
| Vanguard REIT Index (a) | Real Estate | 7,761,845 | 3.69% | 8,432,486 | 2.75% | 109% |
| PIMCO All Asset Fund (a) | Alt - All Asset | 10,151,123 | 4.82% | 10,093,590 | 3.29% | 99% |
| Bloomfield | Alt - Hedge Funds | 5,191,149 | 2.47% | 5,119,726 | 1.67% | 99% |
| TerraCap (c) | Alt - Hedge Funds | 7,764,035 | 3.69% | 10,779,991 | 3.51% | 139% |
| Wells Fargo Adv Govt Money Market Funds | Money Market | 90,894 | 0.04% | 90,894 | 0.03% | 100% |
| Mutual Funds Cash Equivalent (a) | Money Market | 587 | 0.00% | 587 | 0.00% | 100% |
| Total Fire Pension Fund | | \$ 210,435,242 | 100.00% | \$ 307,161,481 | 100.00% | 146% |
| Police Pension Fund | | | | | | |
| Marco | Fixed Income | \$ 53,685,540 | 14.53% | 55,059,786 | 11.68% | 103% |
| Garcia Hamilton | Fixed Income | 24,019,599 | 6.50% | 24,400,694 | 5.18% | 102% |
| Boston | Large Cap Value | 43,701,081 | 11.83% | 52,107,005 | 11.06% | 119% |
| Buckhead | Large Cap Value | 40,460,303 | 10.95% | 51,065,386 | 10.84% | 126% |
| Sawgrass Asset Management | Large Cap Growth | 34,719,964 | 9.40% | 55,018,336 | 11.67% | 158% |
| Polen Capital | Large Cap Growth | 33,237,054 | 9.00% | 54,826,777 | 11.63% | 165% |
| DePrince | Small Cap Value | 20,582,541 | 5.57% | 23,841,214 | 5.06% | 116% |
| Congress Asset Management | Mid Cap Growth | 18,169,129 | 4.92% | 29,993,932 | 6.36% | 165% |
| American-Euro/Pac (a) | Foreign Stocks | 13,938,354 | 3.77% | 34,394,036 | 7.30% | 247% |
| Delaware | Foreign Stocks | 26,498,463 | 7.17% | 26,659,328 | 5.66% | 101% |
| Blackstone (a) | Mutual Fund/Alt - Hedge Funds | 6,704,147 | 1.81% | 6,667,593 | 1.41% | 99% |
| Blackrock (a) | Mutual Fund/Alt - Long/Short Credit | 6,954,081 | 1.88% | 6,885,677 | 1.46% | 99% |
| UBS Realty Investors LLC (b) | Alt - Real Estate | 25,318,500 | 6.85% | 28,138,412 | 5.97% | 111% |
| Lazard Global Infrastructure (a) | Mutual Fund/Alt - Equity Global | 21,249,922 | 5.75% | 22,063,172 | 4.68% | 104% |
| Wells Fargo Adv Govt Money Market Funds | Money Market | 116,038 | 0.03% | 116,038 | 0.02% | 100% |
| Mutual Funds Cash Equivalent (a) | Money Market | 31,560 | 0.01% | 31,560 | 0.01% | 100% |
| Total Police Pension Fund | | \$ 369,386,275 | 100.00% | \$ 471,268,946 | 100.00% | 128% |
| Total Pension Plans (d) | | \$ 982,092,307 | | \$ 1,276,277,600 | | |

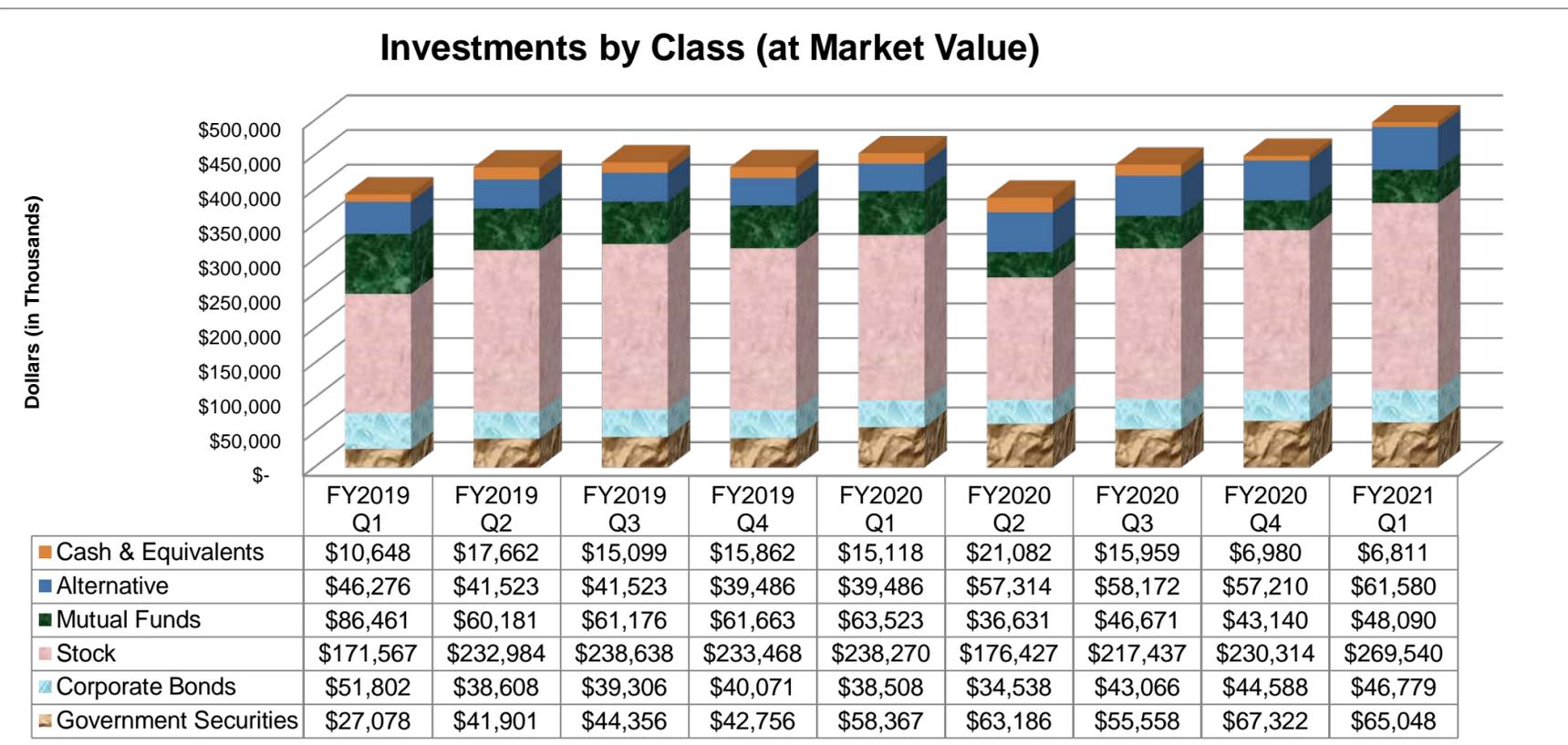
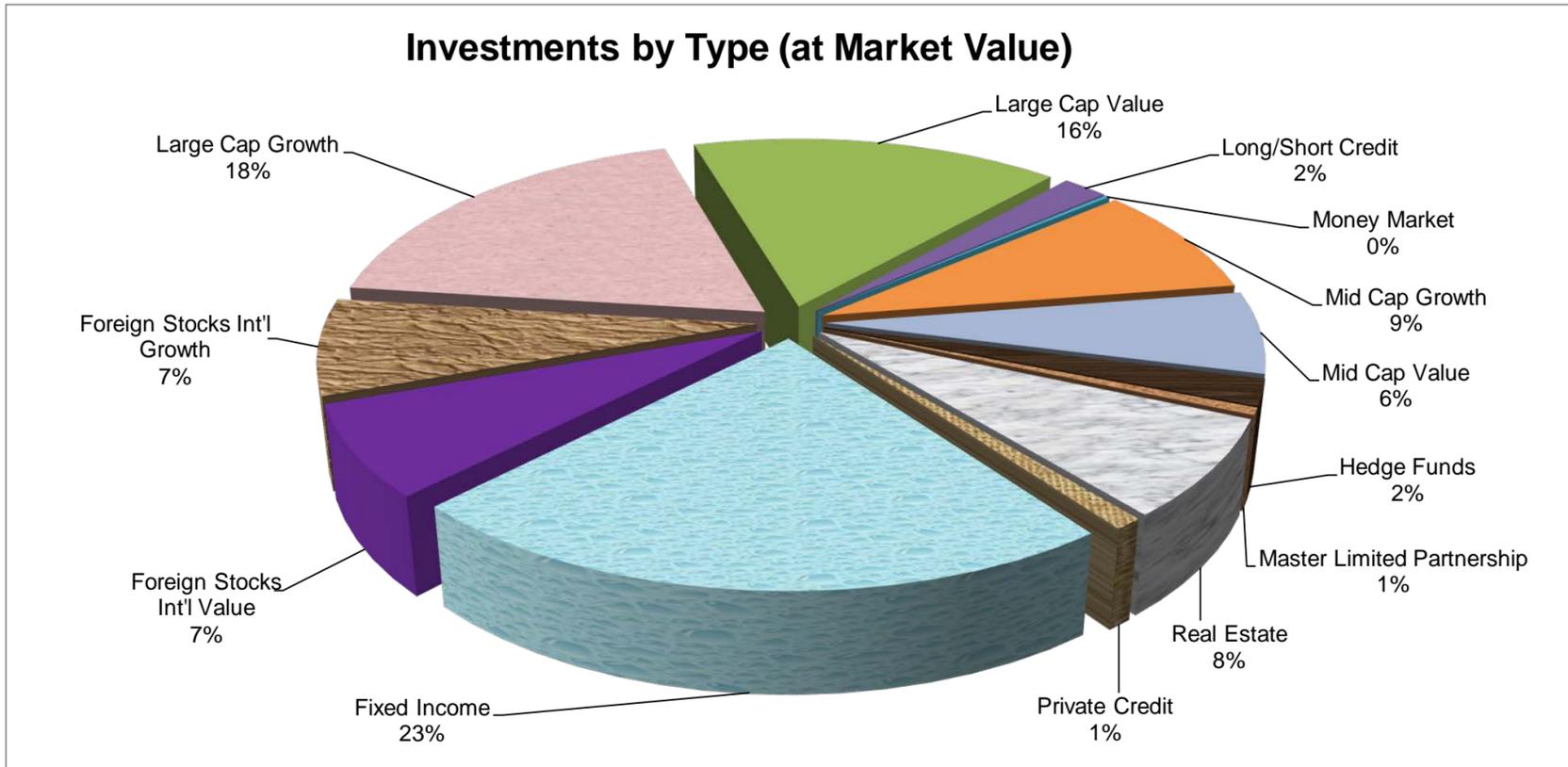
(a) Mutual Funds held by the respective pension plan.

(b) Cost and market value are as of November 30, 2020 - pending receipt of December statements.

(c) Due to the nature of these investments, primary TerraCap asset as of September 30, 2020 and cash equivalent portion as of December 31, 2020 pending receipt of statements.

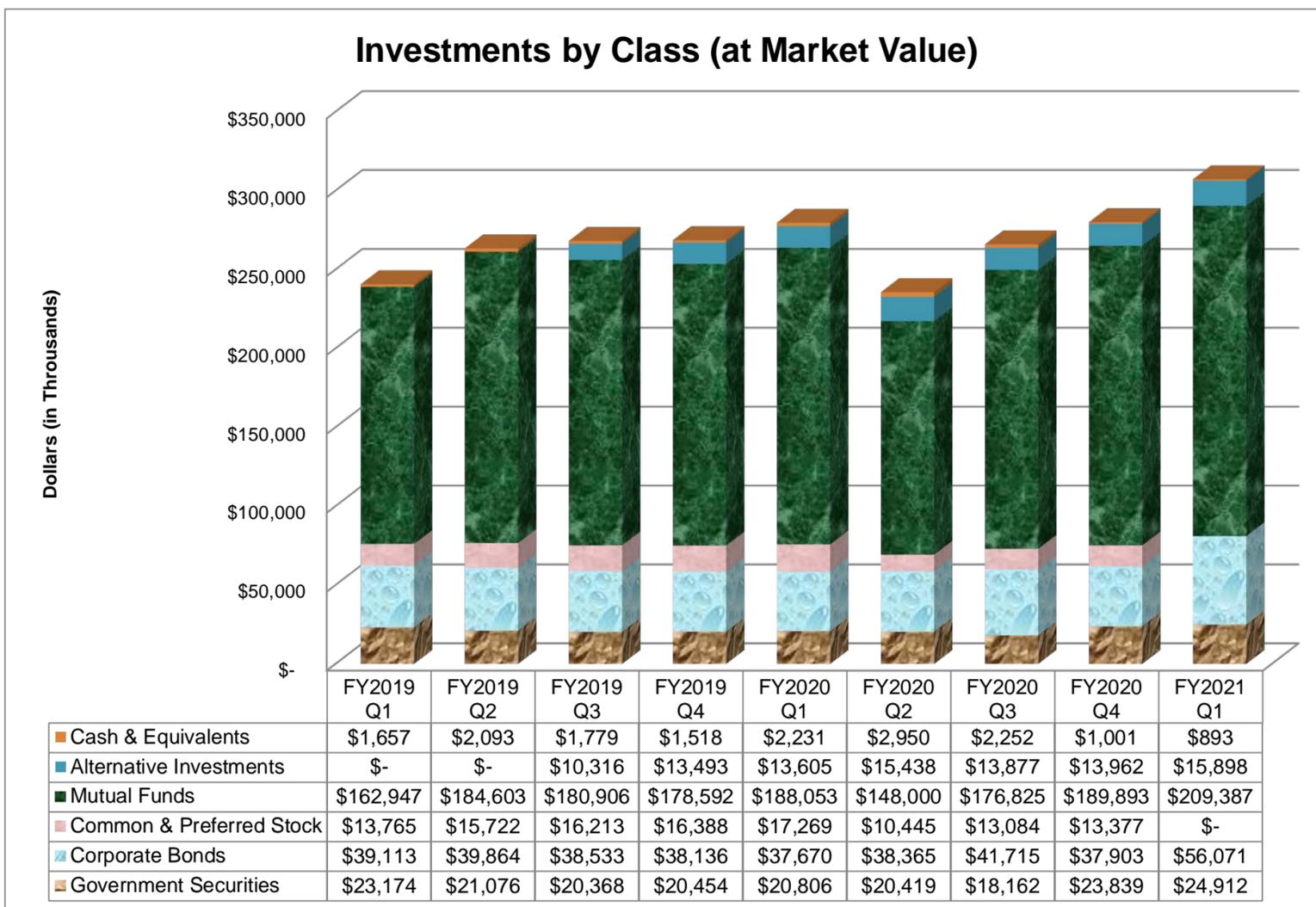
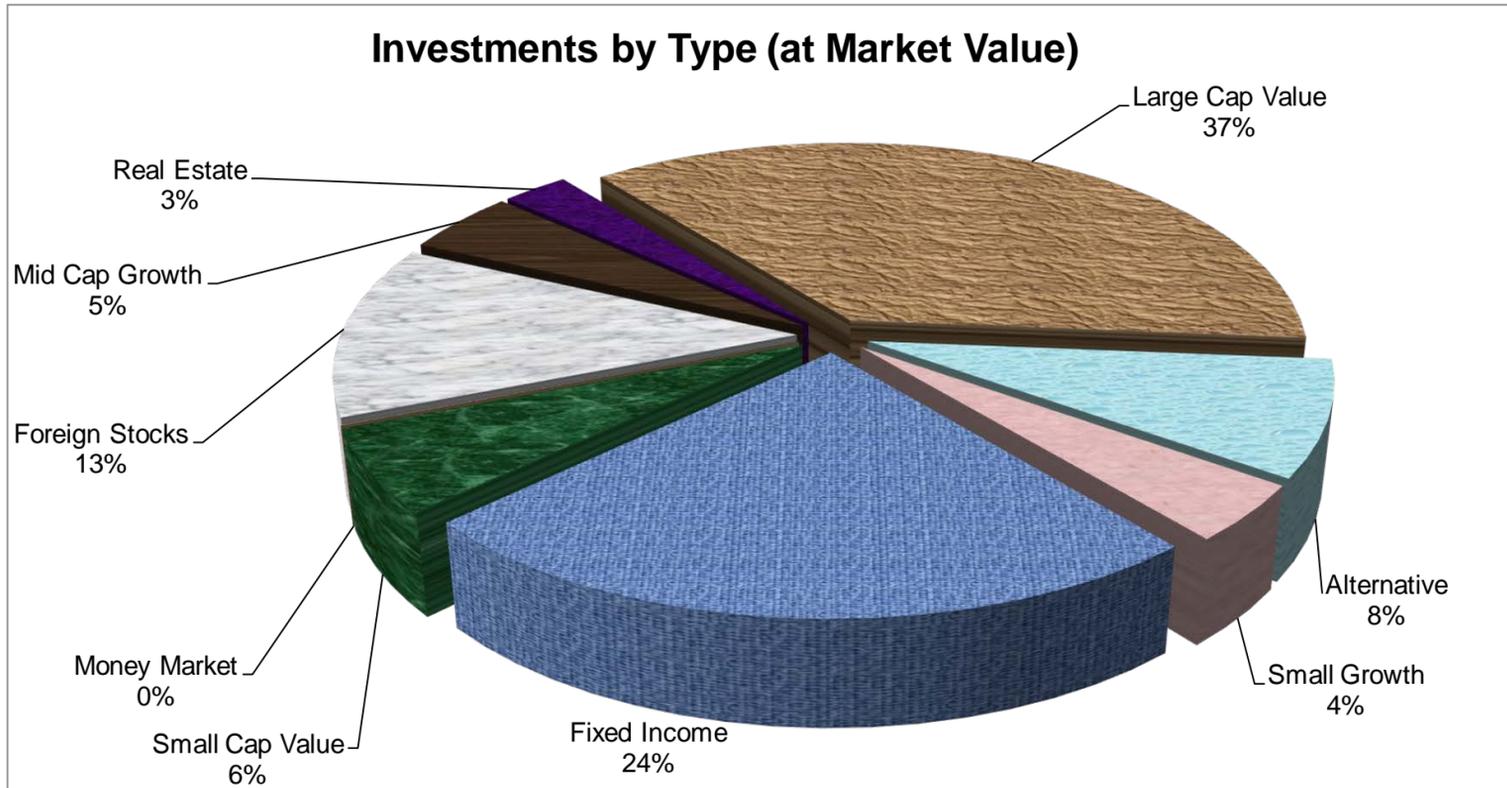
(d) Cost and market values are preliminary and unaudited

City of St. Petersburg, Florida
Pension Investments
Employees Retirement System
As of December 31, 2020



*Note: Presented financials are preliminary and unaudited
 Statements as of 12/31/2020 are not yet available for all Alternative investments*

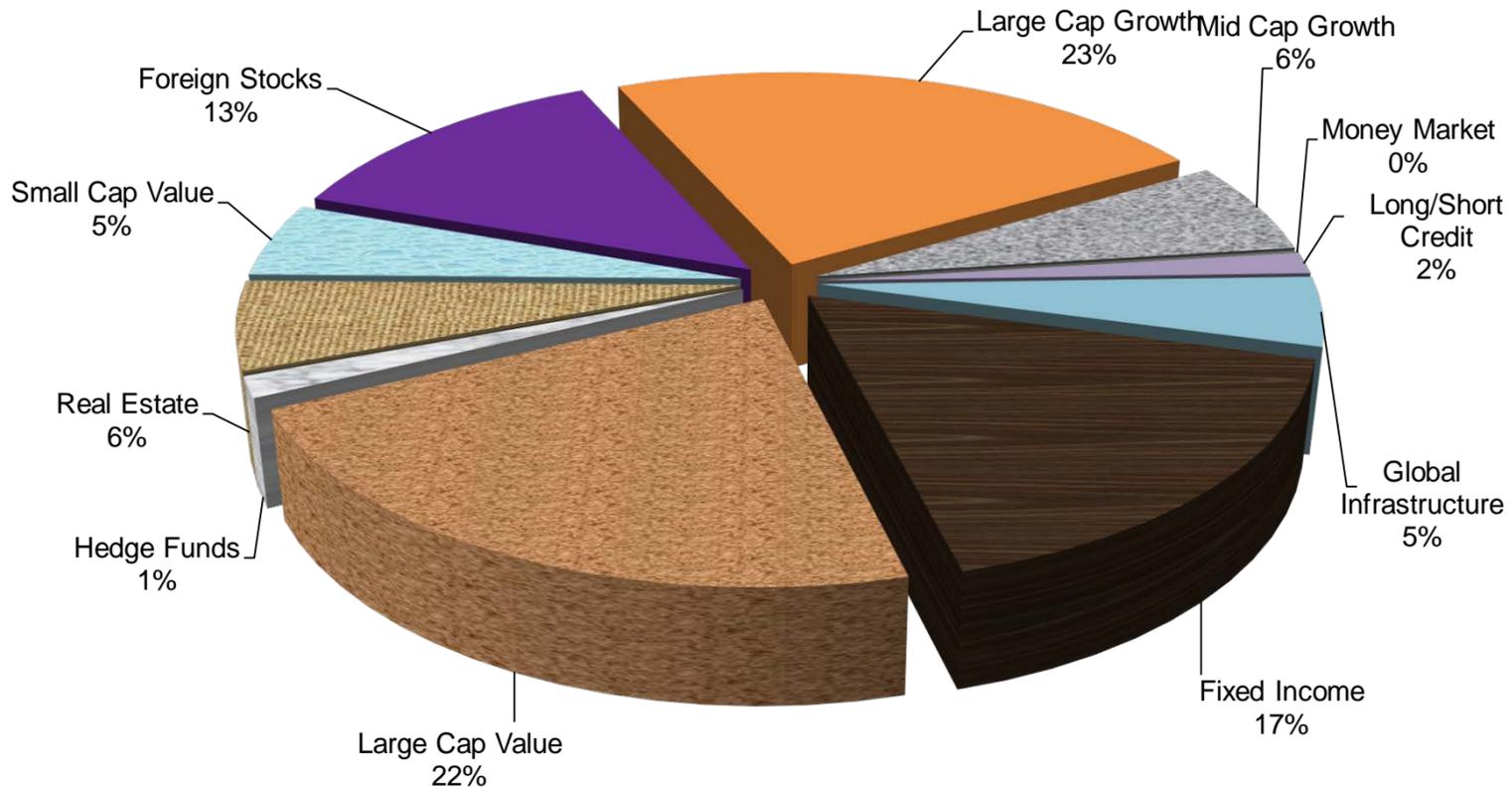
City of St. Petersburg, Florida
Pension Investments
Fire Pension
As of December 31, 2020



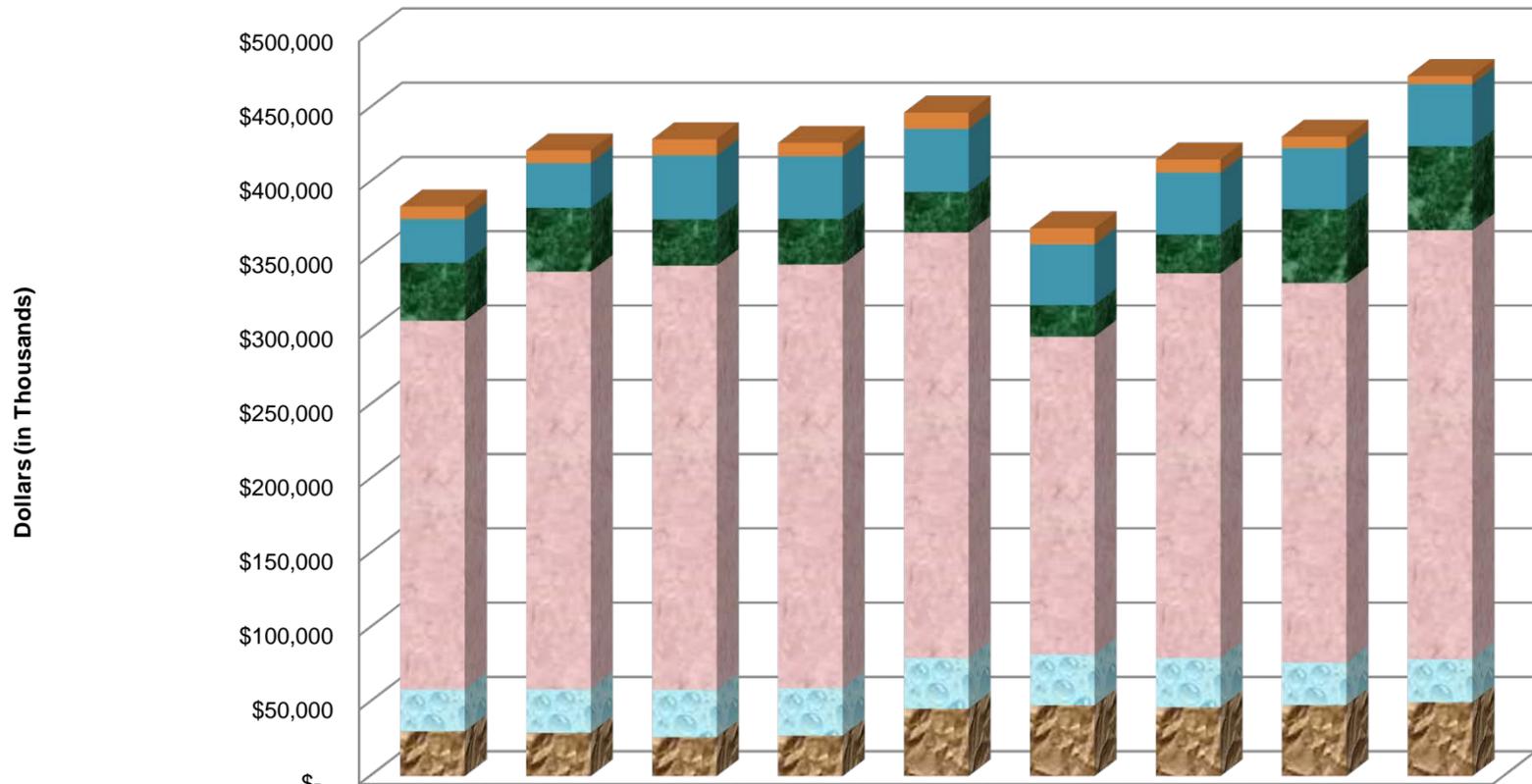
Note: Presented financials are preliminary and unaudited
Statements as of 12/31/2020 are not yet available for Alternative Investments held by TerraCap

City of St. Petersburg, Florida
Pension Investments
Police Pension
As of December 31, 2020

Investments by Type (at Market Value)



Investments by Class (at Market Value)



| | FY2019 Q1 | FY2019 Q2 | FY2019 Q3 | FY2019 Q4 | FY2020 Q1 | FY2020 Q2 | FY2020 Q3 | FY2020 Q4 | FY2021 Q1 |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Cash & Equivalents | \$8,621 | \$8,682 | \$10,946 | \$9,090 | \$11,040 | \$10,893 | \$8,908 | \$7,757 | \$5,573 |
| Alternative Investments | \$29,337 | \$29,926 | \$42,986 | \$42,087 | \$42,326 | \$40,809 | \$41,604 | \$41,103 | \$41,692 |
| Mutual Funds | \$38,993 | \$43,007 | \$31,176 | \$30,680 | \$27,457 | \$21,298 | \$26,147 | \$49,682 | \$56,585 |
| Common & Preferred Stock | \$248,174 | \$281,134 | \$285,547 | \$285,180 | \$286,316 | \$213,939 | \$258,972 | \$255,464 | \$288,788 |
| Corporate Bonds | \$28,171 | \$29,239 | \$31,789 | \$31,980 | \$34,162 | \$34,203 | \$33,229 | \$28,602 | \$28,863 |
| Government Securities | \$30,192 | \$29,201 | \$26,285 | \$27,269 | \$45,367 | \$47,640 | \$46,274 | \$47,855 | \$49,767 |

*Note: Presented financials are preliminary and unaudited
Statements as of 12/31/2020 are not yet available for all Alternative investments*

City of St. Petersburg Pension Funds
Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)
Utilizing the October 1, 2019 Actuarial Valuation Report

| Actuarial Period | Accounting Period | Actuarial Present Value of Benefits (1) | | | Total Assets | | | Percentage Funded | | |
|------------------|-------------------|---|-------------|-------------|--------------|-------------|-------------|-------------------|---------|---------|
| | | ERS | Fire | Police | ERS | Fire | Police | ERS | Fire | Police |
| 10/1/2020 | 10/31/2020 | 445,116,012 | 242,952,937 | 436,607,171 | 447,426,640 | 274,846,735 | 423,533,748 | 100.52% | 113.13% | 97.01% |
| 11/1/2020 | 11/30/2020 | 446,724,933 | 243,321,459 | 437,646,742 | 477,361,800 | 297,815,306 | 458,054,702 | 106.86% | 122.40% | 104.66% |
| 12/1/2020 | 12/31/2020 | 448,351,578 | 243,695,350 | 438,698,279 | 497,847,174 | 307,161,481 | 471,268,946 | 111.04% | 126.04% | 107.42% |

| Actuarial Period | Accounting Period | Actuarial Accrued Liability (2) | | | Total Assets | | | Percentage Funded | | |
|------------------|-------------------|---------------------------------|-------------|-------------|--------------|-------------|-------------|-------------------|---------|--------|
| | | ERS | Fire | Police | ERS | Fire | Police | ERS | Fire | Police |
| 10/1/2020 | 10/31/2020 | 512,561,110 | 261,387,903 | 480,767,937 | 447,426,640 | 274,846,735 | 423,533,748 | 87.29% | 105.15% | 88.10% |
| 11/1/2020 | 11/30/2020 | 514,285,708 | 261,843,396 | 482,057,136 | 477,361,800 | 297,815,306 | 458,054,702 | 92.82% | 113.74% | 95.02% |
| 12/1/2020 | 12/31/2020 | 516,026,918 | 262,304,636 | 483,359,692 | 497,847,174 | 307,161,481 | 471,268,946 | 96.48% | 117.10% | 97.50% |

- (1) The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.
- (2) The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

WEEKI WACHEE



To: Members of City Council
From: Anne Fritz, Chief Financial Officer
Date: January 13, 2021
Subject: Parks Preservation (Weeki Wachee) Fund Report for December 31, 2020

The attached Parks Preservation (Weeki Wachee) Fund Reports provides the detail for the activity in the fund from its inception in 2001 through the month ending December 31, 2020, including year-to-date information of revenues, expenditures, and transfers in and out of the fund, in addition to the fund balance.

At December 31, 2020, the portfolio managed by Graystone Consulting reports the book value of \$15.1 million, market value of \$18.6 million and unrealized gain of \$3.5 million. During the reporting period for the current fiscal year, the fund has received interest and dividend income earnings of \$100,789 and an unrealized investment gain of \$750,358 million.

Attachment: "Parks Preservation (Weeki Wachee) Fund Report"



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
December 31, 2020

| | 2020 and Prior | Fiscal Year to Date | Total Since Inception |
|---|---------------------------|------------------------------------|--------------------------------------|
| REVENUES AND TRANSFERS IN | | | |
| Revenues: | | | |
| Proceeds From Sale of Land | \$ 14,481,941 | \$ - | \$ 14,481,941 |
| Investment Earnings | 7,278,316 | 100,789 | 7,379,106 |
| Securities Lending Revenue (Net) | 43,132 | - | 43,132 |
| Miscellaneous | 155 | | 155 |
| Skate Park Sticker Sales | 25,039 | | 25,039 |
| Gains/(Losses) on Investments | 10,576,265 | 750,358 | 11,326,622 |
| Transfers In: | | | |
| Unused Funds Returned from Capital Projects | 632,232 | | 632,232 |
| Total Revenues & Transfers In | 33,037,081 | 851,147 | 33,888,228 |
| EXPENDITURES AND TRANSFERS OUT | | | |
| Total Expenditures and Transfers Out | 15,258,228 | 5,001 | 15,263,229 |
| ** See Next Page** | | | |
| Net Revenues Less Expenditures & Net Transfers | 17,778,852 | 846,146 | 18,624,999 |
| Beginning Fund Balance | - | 17,778,852 | - |
| Total Fund Balance | 17,778,852 | 18,624,999 | 18,624,999 |
| Fund Balance Investment Designation | 14,481,941 | 14,481,941 | 14,481,941 |
| Fund Balance Maintenance Designation | \$ 447,878 | \$ 452,879 | 452,879 |
| Fund Balance Undesignated | 2,849,033 | 3,690,180 | \$ 3,690,180 |

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
December 31, 2020

| | <u>Fiscal Year Transferred</u> | <u>2019 and Prior</u> | <u>Fiscal Year to Date</u> | <u>Total Since Inception</u> |
|--|--|---------------------------|------------------------------------|--------------------------------------|
| EXPENDITURES AND TRANSFERS OUT | | | | |
| Per Operating Expenditures: | | | | |
| Legal External | | 3,196 | - | 3,196 |
| Money Managers Fees | | 1,152,659 | - | 1,152,659 |
| Transfer Out to Capital Projects: | | | | |
| Fossil Skate Park | FY2002 | 220,000 | - | 220,000 |
| Lake Vista Dog Park | FY2002 | 33,000 | - | 33,000 |
| North Shore Dog Park | FY2002 | 33,000 | - | 33,000 |
| Walter Fuller Dog Park | FY2002 | 33,000 | - | 33,000 |
| Gisella Kopsick Palm Arboretum | FY2003 | 84,000 | - | 84,000 |
| Vinoy Basin Boardwalk | FY2003 | 120,900 | - | 120,900 |
| Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park) | FY2004 | 96,000 | - | 96,000 |
| Lake Vista Skate Park | FY2004 | 307,000 | - | 307,000 |
| Walter Fuller Skate Park | FY2004 | 10,000 | - | 10,000 |
| Climbing Boulders | FY2006 | 45,000 | - | 45,000 |
| North Shore Water Feature | FY2006 | 450,000 | - | 450,000 |
| Vinoy Basin/Municipal Marina Boat Dockage | FY2006 | 80,000 | - | 80,000 |
| Kenwood Dog Park | FY2007 | 167,500 | - | 167,500 |
| Puryear Jai Alai | FY2008 | 29,432 | - | 29,432 |
| Rio Vista | FY2011 | 1,682,000 | - | 1,682,000 |
| Future Projects (Resolution Feb 2012) | FY2012 | 500,000 | - | 500,000 |
| Boyd Hill - Property Acquitition \$130,000 | FY2016 | | | |
| Exercise Zones \$273,000 | FY2016 | | | |
| Barlett Park Tennis Court \$97,000 | FY2016 | | | |
| Lakewood Shade Structure | FY2012 | 41,050 | - | 41,050 |
| Rahall Property Purchase Project | FY2013 | 12,000 | - | 12,000 |
| Shade Structures - Parks & Recreation Dept | FY2013 | 495,294 | - | 495,294 |
| Twin Brooks Golf Course Renovation | FY2014 | 1,464,500 | - | 1,464,500 |
| Young Estate Cycad Collection | FY2014 | 300,000 | - | 300,000 |
| North Shore Park Volley Ball Project | FY2015 | 150,000 | - | 150,000 |
| Regional Skateboard Park Project | FY2015 | 25,000 | - | 25,000 |
| Park Fitness Zones Shade Structure Project | FY2015 | 50,000 | - | 50,000 |
| Regional Skateboard Park Project | FY2016 | 1,600,000 | - | 1,600,000 |
| Kutller Estate | FY2016 | 1,800,000 | - | 1,800,000 |
| Mangrove Bay Golf Course Project | FY2016 | 650,000 | - | 650,000 |
| Maximo Park Project | FY2016 | 150,000 | - | 150,000 |
| Exercise Zones | FY2016 | 262,000 | - | 262,000 |
| Meadowlawn Community Garden Project | FY2016 | 25,000 | - | 25,000 |
| Meadowlawn Community Garden Project | FY2017 | 270,000 | - | 270,000 |
| Booker Creek Park | FY2018 | 99,500 | - | 99,500 |
| Tree Planting | FY2018 | 1,465,000 | - | 1,465,000 |
| Tennis Center | FY2018 | 54,320 | - | 54,320 |
| Maximo Parking | FY2019 | 650,000 | - | 650,000 |
| I-375 Park Project | FY2020 | 200,000 | - | 200,000 |
| Operating Expenditure Reimbursements for 10 Year maintenance of closed projects | Various | 447,878 | 5,001 | 452,879 |
| Total Expenditures and Transfers Out | | <u>15,258,228</u> | <u>5,001</u> | <u>15,263,229</u> |

REPORT ON PARKS
PRESERVATION
(WEEKI WACHEE)
PORTFOLIO
(GRAYSTONE)

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Quarterly Performance Summary

As of December 31, 2020

Scott Owens, CFA®, CIMA®
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Institutional Consulting Director
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(813) 227-2027

Theodore J. (TJ) Loew, CFA®
Assistant Vice President - Wealth Management
Institutional Consulting Analyst
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(813) 227-2088



City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of December 31, 2020

| U.S. Equity Market % Returns for the Period Ending December 31, 2020 | | | | | | |
|--|---------|--------------|-----------|-----------------------------|----------------------------|-----------------------------|
| | Quarter | Year to Date | 12 Months | Three Years (annualized) | Five Years (annualized) | Seven Years (annualized) |
| S&P 500 Index | 12.15 | 18.40 | 18.40 | 14.18 | 15.22 | 12.92 |
| Dow Jones Industrial Average | 10.73 | 9.72 | 9.72 | 9.90 | 14.65 | 11.81 |
| Russell 3000 Index | 14.68 | 20.89 | 20.89 | 14.49 | 15.43 | 12.76 |
| Russell 3000 Value Index | 17.22 | 2.88 | 2.88 | 5.89 | 9.74 | 8.05 |
| Russell 3000 Growth Index | 12.41 | 38.26 | 38.26 | 22.50 | 20.67 | 17.12 |
| Russell 1000 Index | 13.69 | 20.96 | 20.96 | 14.82 | 15.60 | 13.04 |
| Russell 1000 Value Index | 16.25 | 2.80 | 2.80 | 6.07 | 9.74 | 8.20 |
| Russell 1000 Growth Index | 11.39 | 38.49 | 38.49 | 22.99 | 21.00 | 17.53 |
| Russell Midcap Index | 19.91 | 17.10 | 17.10 | 11.61 | 13.40 | 10.96 |
| Russell Midcap Value Index | 20.43 | 4.96 | 4.96 | 5.37 | 9.73 | 8.22 |
| Russell Midcap Growth Index | 19.02 | 35.59 | 35.59 | 20.50 | 18.66 | 14.79 |
| Russell 2000 Index | 31.37 | 19.96 | 19.96 | 10.25 | 13.26 | 9.34 |
| Russell 2000 Value Index | 33.36 | 4.64 | 4.64 | 3.72 | 9.65 | 6.25 |
| Russell 2000 Growth Index | 29.61 | 34.63 | 34.63 | 16.19 | 16.36 | 12.08 |

| S&P 500 Sector % Returns for the Period Ending December 31, 2020 | |
|--|---------|
| | Quarter |
| Consumer Discretionary | 8.04 |
| Materials | 14.47 |
| Industrials | 15.68 |
| Technology | 11.81 |
| Consumer Staples | 6.35 |
| Communication Services | 13.82 |
| Utilities | 6.54 |
| Health Care | 8.03 |
| Financials | 23.22 |
| Real Estate | 4.94 |
| Energy | 27.77 |

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of December 31, 2020

| Developed Markets Equity % Returns for the Period Ending December 31, 2020 | | | | | | | | | | |
|--|-------------|--------------|-----------|---------|---------|----------------|--------------|-----------|---------|---------|
| | U.S. Dollar | | | | | Local Currency | | | | |
| | Quarter | Year to Date | 12 Months | 3 Years | 5 Years | Quarter | Year to Date | 12 Months | 3 Years | 5 Years |
| <u>Regional and Other Multi-Country Indices</u> | | | | | | | | | | |
| MSCI EAFE | 16.05 | 7.81 | 7.81 | 4.28 | 7.45 | 11.40 | 1.28 | 1.28 | 3.48 | 6.32 |
| MSCI Europe | 15.61 | 5.38 | 5.38 | 3.55 | 6.78 | 10.31 | (1.71) | (1.71) | 3.28 | 6.22 |
| MSCI Far East | 15.43 | 12.84 | 12.84 | 5.68 | 8.86 | 13.17 | 7.92 | 7.92 | 3.10 | 6.06 |
| MSCI Pacific ex. Japan | 20.07 | 6.55 | 6.55 | 4.20 | 8.96 | 14.32 | 0.40 | 0.40 | 4.31 | 8.04 |
| MSCI The World | 14.07 | 16.50 | 16.50 | 11.15 | 12.82 | 13.35 | 14.95 | 14.95 | N/A | N/A |
| MSCI World ex. U.S. | 15.85 | 7.59 | 7.59 | 4.22 | 7.64 | 11.16 | 1.57 | 1.57 | 3.62 | 6.52 |
| <u>National Indices</u> | | | | | | | | | | |
| MSCI Hong Kong | 15.46 | 5.83 | 5.83 | 2.48 | 8.43 | 15.51 | 5.35 | 5.35 | 2.22 | 8.44 |
| MSCI Ireland | 13.01 | 15.50 | 15.50 | 6.14 | 5.73 | 8.31 | 5.97 | 5.97 | 5.48 | 4.63 |
| MSCI Japan | 15.29 | 14.91 | 14.91 | 6.45 | 9.04 | 12.79 | 9.17 | 9.17 | 3.40 | 5.75 |
| MSCI Singapore | 18.88 | (7.40) | (7.40) | (1.16) | 5.85 | 15.09 | (8.99) | (8.99) | (1.53) | 4.38 |
| Emerging Markets Equity % Returns for the Period Ending December 31, 2020 | | | | | | | | | | |
| | U.S. Dollar | | | | | Local Currency | | | | |
| | Quarter | Year to Date | 12 Months | 3 Years | 5 Years | Quarter | Year to Date | 12 Months | 3 Years | 5 Years |
| <u>Regional and Other Multi-Country Indices</u> | | | | | | | | | | |
| MSCI EM | 19.77 | 18.69 | 18.69 | 6.56 | 13.22 | 16.09 | 19.50 | 19.50 | 8.53 | 13.02 |
| <u>National Indices</u> | | | | | | | | | | |
| MSCI China | 11.21 | 29.67 | 29.67 | 9.22 | 15.25 | 10.67 | 28.27 | 28.27 | 8.78 | 15.13 |
| MSCI Malaysia | 10.08 | 3.66 | 3.66 | (1.53) | 2.79 | 6.56 | 1.94 | 1.94 | (1.73) | 1.45 |
| MSCI Taiwan | 23.21 | 42.02 | 42.02 | 21.55 | 22.51 | 19.53 | 33.12 | 33.12 | 19.25 | 18.75 |
| MSCI Thailand | 25.48 | (11.44) | (11.44) | (2.69) | 9.57 | 25.48 | (11.44) | (11.44) | (2.69) | 9.57 |

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of December 31, 2020

| Fixed Income % Returns for the Period Ending December 31, 2020 | | | | | | |
|--|---------|--------------|-----------|-----------------------------|----------------------------|---------------------------|
| | Quarter | Year to Date | 12 Months | Three Years (annualized) | Five Years (annualized) | Ten Years (annualized) |
| U.S. Fixed Income | | | | | | |
| 90-Day T-Bills | 0.03 | 0.58 | 0.58 | 1.56 | 1.16 | 0.60 |
| Barclays Aggregate | 0.67 | 7.51 | 7.51 | 5.34 | 4.44 | 3.84 |
| Barclays Credit | 2.79 | 9.35 | 9.35 | 6.80 | 6.44 | 5.40 |
| Barclays Govt/Credit | 0.82 | 8.93 | 8.93 | 5.97 | 4.98 | 4.19 |
| Barclays Government | (0.79) | 7.94 | 7.94 | 5.17 | 3.76 | 3.26 |
| Barclays High Yield | 6.44 | 7.05 | 7.05 | 6.21 | 8.57 | 6.79 |
| Barclays Intermediate Govt/Credit | 0.48 | 6.44 | 6.44 | 4.67 | 3.64 | 3.11 |
| Barclays Long Govt/Credit | 1.68 | 16.12 | 16.12 | 9.80 | 9.35 | 8.16 |
| Barclays Mortgage Backed | 0.25 | 3.87 | 3.87 | 3.71 | 3.05 | 3.01 |
| Barclays Municipal | 1.82 | 5.21 | 5.21 | 4.64 | 3.91 | 4.63 |
| Global Fixed Income | | | | | | |
| Merrill Lynch Global High Yield | 7.52 | 8.04 | 8.04 | 5.90 | 8.48 | 6.63 |
| Barclays Global Treasury ex. US | 5.07 | 11.30 | 11.30 | 4.66 | 5.28 | 2.40 |
| Barclays Capital Majors ex. U.S. | 4.25 | 9.59 | 9.59 | 4.39 | 4.78 | 1.65 |

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of December 31, 2020

| | Allocation | | Performance(%) | | | | | |
|--|-------------------|---------------|-----------------|-------------|--------------|-------------|-----------------|-------------------|
| | Market Value (\$) | % | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
| Total Fund | 18,551,810 | 100.00 | 9.70 | 9.70 | 11.73 | 7.88 | 8.89 | 04/01/2016 |
| Total Fund (Net) | | | 9.51 | 9.51 | 10.93 | 7.12 | 8.16 | |
| Policy Index | | | 10.22 | 10.22 | 11.05 | 7.57 | 8.73 | |
| 5% Target Return | | | 1.23 | 1.23 | 5.00 | 5.00 | 5.00 | |
| Domestic Equity | | | | | | | | |
| Blackrock - Equity Dividend | 2,372,846 | 12.79 | 16.50 | 16.50 | 4.51 | 7.63 | 11.58 | 04/01/2016 |
| Blackrock - Equity Dividend (net) | | | 16.30 | 16.30 | 3.71 | 6.84 | 10.93 | |
| Russell 1000 Value | | | 16.25 | 16.25 | 2.80 | 6.07 | 9.89 | |
| ClearBridge - Large Cap Growth | 2,197,475 | 11.85 | 8.95 | 8.95 | 34.92 | 21.70 | 22.60 | 09/01/2017 |
| ClearBridge - Large Cap Growth (net) | | | 8.76 | 8.76 | 33.90 | 20.81 | 21.73 | |
| Russell 1000 Gr | | | 11.39 | 11.39 | 38.49 | 22.99 | 23.69 | |
| Kennedy - Mid Cap Value | 596,190 | 3.21 | 22.15 | 22.15 | 7.90 | 6.55 | 12.22 | 04/01/2016 |
| Kennedy - Mid Cap Value (net) | | | 21.92 | 21.92 | 7.00 | 5.68 | 11.51 | |
| Russell Midcap Value | | | 20.43 | 20.43 | 4.96 | 5.37 | 9.37 | |
| Congress - Mid Cap Growth | 450,687 | 2.43 | 18.35 | 18.35 | 33.34 | 20.01 | 18.66 | 04/01/2016 |
| Congress - Mid Cap Growth (net) | | | 18.14 | 18.14 | 32.32 | 19.11 | 17.95 | |
| Russell Midcap Growth | | | 19.02 | 19.02 | 35.59 | 20.50 | 19.56 | |
| Kayne Anderson - Small Cap Value | 637,656 | 3.44 | 25.00 | 25.00 | 30.29 | 13.21 | 16.37 | 04/01/2016 |
| Kayne Anderson - Small Cap Value (net) | | | 24.76 | 24.76 | 29.19 | 12.30 | 15.63 | |
| Russell 2000 VL | | | 33.36 | 33.36 | 4.64 | 3.72 | 9.78 | |
| RBC - Small Cap Growth | 436,630 | 2.35 | 27.83 | 27.83 | 24.68 | 16.72 | 17.84 | 09/01/2017 |
| RBC - Small Cap Growth (net) | | | 27.57 | 27.57 | 23.54 | 15.69 | 16.83 | |
| Russell 2000 Gr | | | 29.61 | 29.61 | 34.63 | 16.19 | 17.85 | |

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of December 31, 2020

| | Allocation | | Performance(%) | | | | | |
|--|-------------------|------|-----------------|------------|--------|---------|-----------------|----------------|
| | Market Value (\$) | % | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
| International Equity | | | | | | | | |
| Lazard - International Value | 1,432,732 | 7.72 | 14.65 | 14.65 | 11.82 | 5.49 | 8.35 | 04/01/2016 |
| Lazard - International Value (net) | | | 14.44 | 14.44 | 10.94 | 4.69 | 7.71 | |
| MSCI EAFE Net | | | 16.05 | 16.05 | 7.81 | 4.28 | 8.54 | |
| MSCI EAFE VL Net | | | 19.20 | 19.20 | -2.63 | -1.24 | 5.32 | |
| Harding Loevner - International Growth | 1,478,333 | 7.97 | 15.17 | 15.17 | 22.55 | 9.45 | 12.63 | 04/01/2016 |
| Harding Loevner - International Growth (net) | | | 14.94 | 14.94 | 21.51 | 8.56 | 11.92 | |
| MSCI AC World ex US Net | | | 17.01 | 17.01 | 10.65 | 4.88 | 9.49 | |
| Lazard - Emerging Markets | 928,836 | 5.01 | 19.33 | 19.33 | -3.79 | -2.03 | 7.74 | 04/01/2016 |
| Lazard - Emerging Markets (net) | | | 19.08 | 19.08 | -4.65 | -2.88 | 7.02 | |
| MSCI EM Net | | | 19.70 | 19.70 | 18.31 | 6.17 | 12.19 | |

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of December 31, 2020

| | Allocation | | Performance(%) | | | | | |
|---|-------------------|-------|-----------------|------------|--------|---------|-----------------|----------------|
| | Market Value (\$) | % | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
| REITs | | | | | | | | |
| Vanguard - REIT ETF | 872,934 | 4.71 | 8.85 | 8.85 | -4.60 | 4.82 | 4.31 | 04/01/2016 |
| Vanguard - REIT ETF (net) | | | 8.73 | 8.73 | -5.03 | 4.35 | 3.94 | |
| MSCI REIT Gross | | | 11.52 | 11.52 | -7.57 | 3.54 | 3.75 | |
| Fixed Income | | | | | | | | |
| Sage - Short Term Fixed Income | 5,498,071 | 29.64 | 0.78 | 0.78 | 4.09 | 3.35 | 2.46 | 04/01/2016 |
| Sage - Short Term Fixed Income (net) | | | 0.61 | 0.61 | 3.35 | 2.64 | 1.91 | |
| ML Tsy 1-3 Yr - G1O2 | | | 0.05 | 0.05 | 3.10 | 2.74 | 1.81 | |
| iShares - BC Aggregate Bond Index | 1,320,238 | 7.12 | 0.67 | 0.67 | 7.37 | N/A | 6.74 | 12/01/2019 |
| iShares - BC Aggregate Bond Index (net) | | | 0.55 | 0.55 | 6.89 | N/A | 6.29 | |
| Barclays Aggregate | | | 0.67 | 0.67 | 7.51 | N/A | 6.80 | |
| PIMCO - Emerging Local Fixed Income | 328,137 | 1.77 | 10.79 | 10.79 | 1.86 | 3.23 | 5.34 | 04/01/2016 |
| PIMCO - Emerging Local Fixed Income (net) | | | 10.67 | 10.67 | 1.40 | 2.77 | 4.97 | |
| JPM GBI-EM Unhedged | | | 8.52 | 8.52 | -1.21 | 1.39 | 3.96 | |

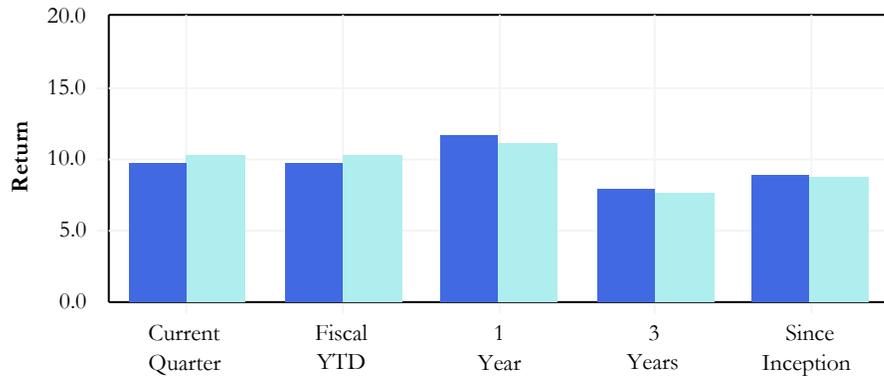
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Total Fund - Executive Summary

as of December 31, 2020

Manager Performance Chart



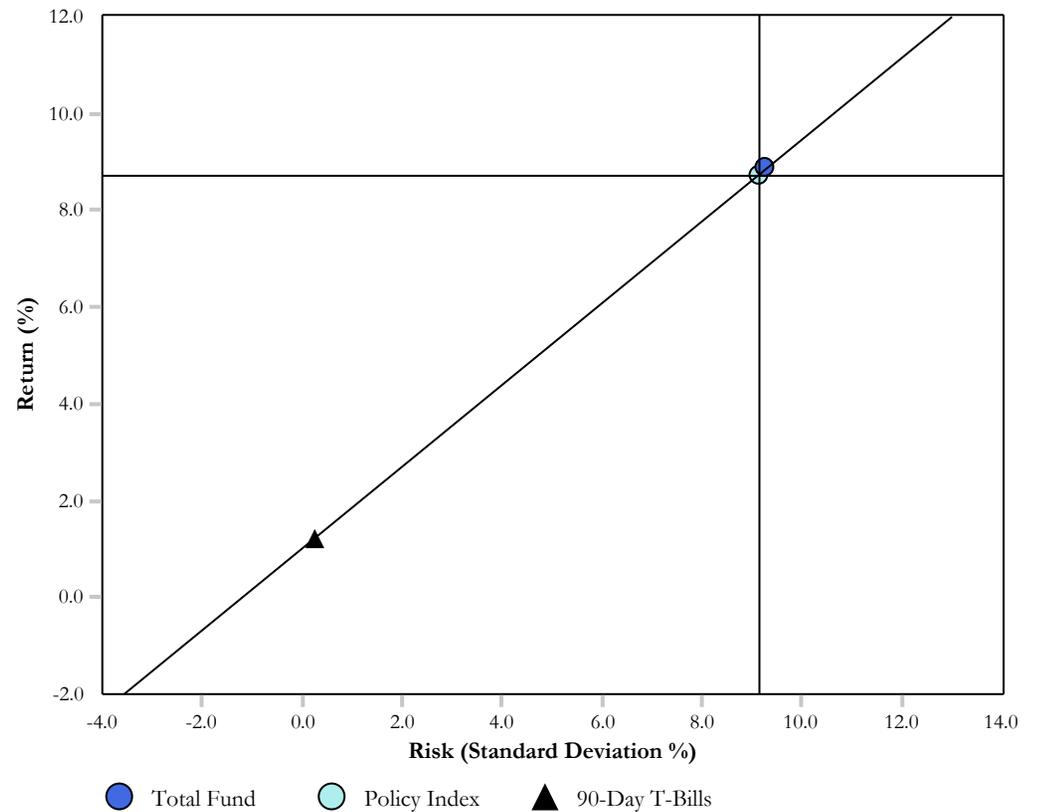
Manager Annualized Performance

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|--------------|-----------------|------------|--------|---------|-----------------|----------------|
| Total Fund | 9.70 | 9.70 | 11.73 | 7.88 | 8.89 | 04/01/2016 |
| Policy Index | 10.22 | 10.22 | 11.05 | 7.57 | 8.73 | |
| Differences | -0.52 | -0.52 | 0.68 | 0.31 | 0.16 | |

Historic Asset Growth

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Total Fund | | | | | | 04/01/2016 |
| Beginning Market Value | 16,940 | 16,940 | 17,013 | 15,814 | 17,513 | |
| Net Contributions | - | - | -265 | -744 | -5,164 | |
| Fees/Expenses | -30 | -30 | -120 | -341 | -519 | |
| Income | 92 | 92 | 382 | 1,251 | 1,897 | |
| Gain/Loss | 1,549 | 1,549 | 1,542 | 2,572 | 4,824 | |
| Ending Market Value | 18,552 | 18,552 | 18,552 | 18,552 | 18,552 | |

Manager Risk & Return



| | Return | Standard Deviation | Beta | Maximum Drawdown | Up Capture | Down Capture | Alpha | Sharpe Ratio | R-Squared | Inception Date |
|--------------|--------|--------------------|------|------------------|------------|--------------|-------|--------------|-----------|----------------|
| Total Fund | 8.89 | 9.25 | 1.00 | -13.76 | 101.02 | 100.10 | 0.12 | 0.84 | 0.98 | 04/01/2016 |
| Policy Index | 8.73 | 9.14 | 1.00 | -13.75 | 100.00 | 100.00 | 0.00 | 0.83 | 1.00 | 04/01/2016 |

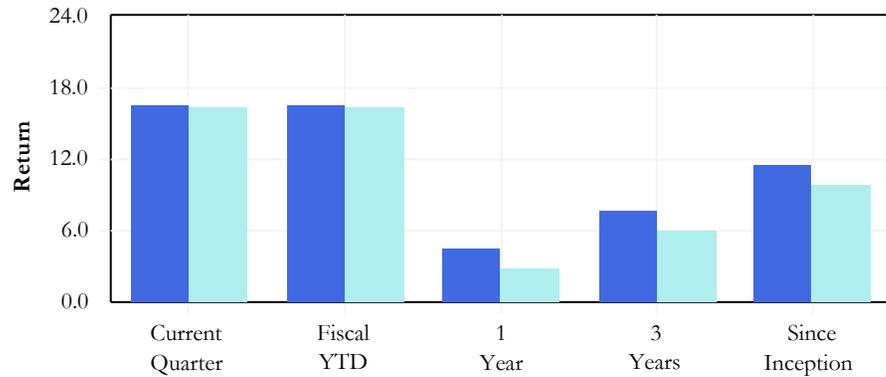
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

BlackRock - Equity Dividend - Executive Summary

as of December 31, 2020

Manager Performance Chart



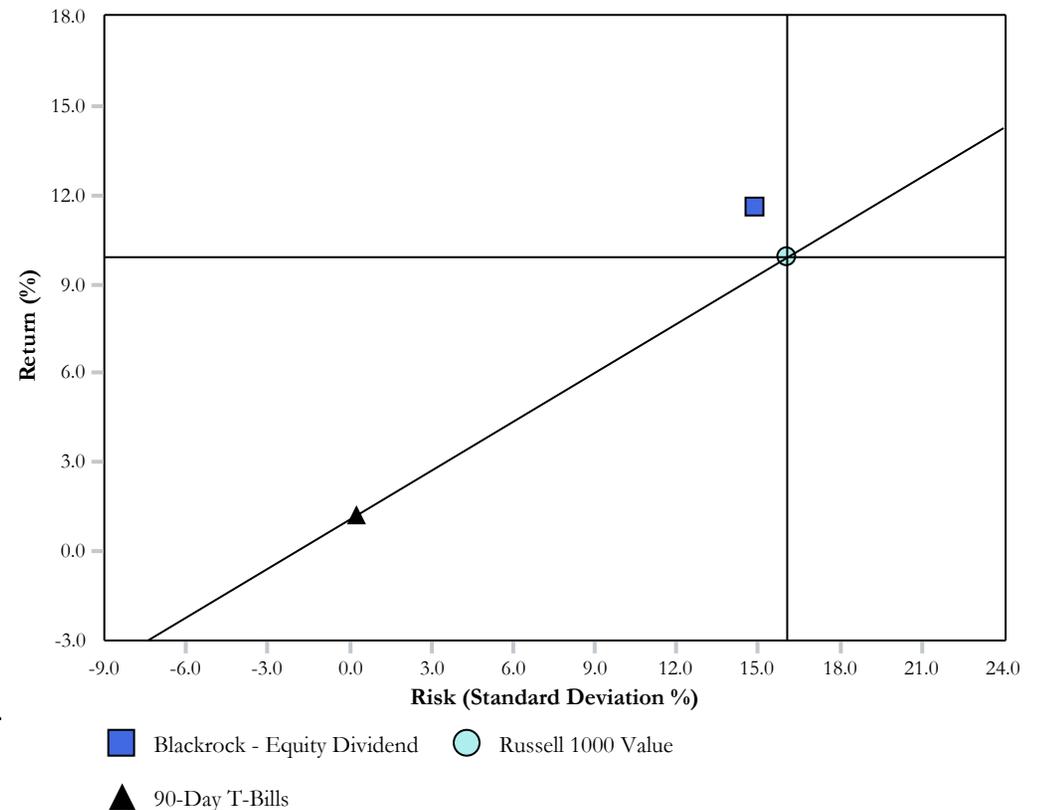
Manager Annualized Performance

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|-----------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Blackrock - Equity Dividend | 16.50 | 16.50 | 4.51 | 7.63 | 11.58 | 04/01/2016 |
| Russell 1000 Value | 16.25 | 16.25 | 2.80 | 6.07 | 9.89 | |
| Differences | 0.25 | 0.25 | 1.71 | 1.56 | 1.69 | |

Historic Asset Growth

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|-----------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Blackrock - Equity Dividend | | | | | | 04/01/2016 |
| Beginning Market Value | 2,161 | 2,161 | 2,202 | 2,046 | 2,263 | |
| Net Contributions | -135 | -135 | 70 | -127 | -965 | |
| Fees/Expenses | -4 | -4 | -16 | -46 | -58 | |
| Income | 13 | 13 | 54 | 176 | 275 | |
| Gain/Loss | 338 | 338 | 63 | 324 | 858 | |
| Ending Market Value | 2,373 | 2,373 | 2,373 | 2,373 | 2,373 | |

Manager Risk & Return



| | Return | Standard Deviation | Beta | Maximum Drawdown | Up Capture | Down Capture | Alpha | Sharpe Ratio | R-Squared | Inception Date |
|-----------------------------|--------|--------------------|------|------------------|------------|--------------|-------|--------------|-----------|----------------|
| Blackrock - Equity Dividend | 11.58 | 14.92 | 0.92 | -23.64 | 97.77 | 86.82 | 2.27 | 0.73 | 0.97 | 04/01/2016 |
| Russell 1000 Value | 9.90 | 16.05 | 1.00 | -26.73 | 100.00 | 100.00 | 0.00 | 0.60 | 1.00 | 04/01/2016 |

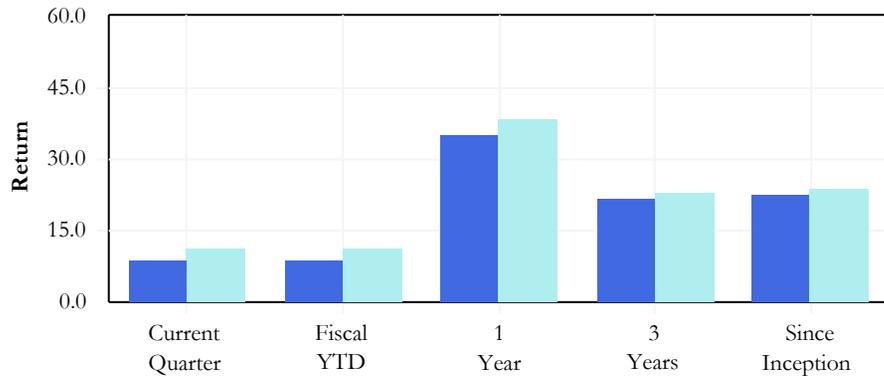
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

ClearBridge - Large Cap Growth - Executive Summary

as of December 31, 2020

Manager Performance Chart



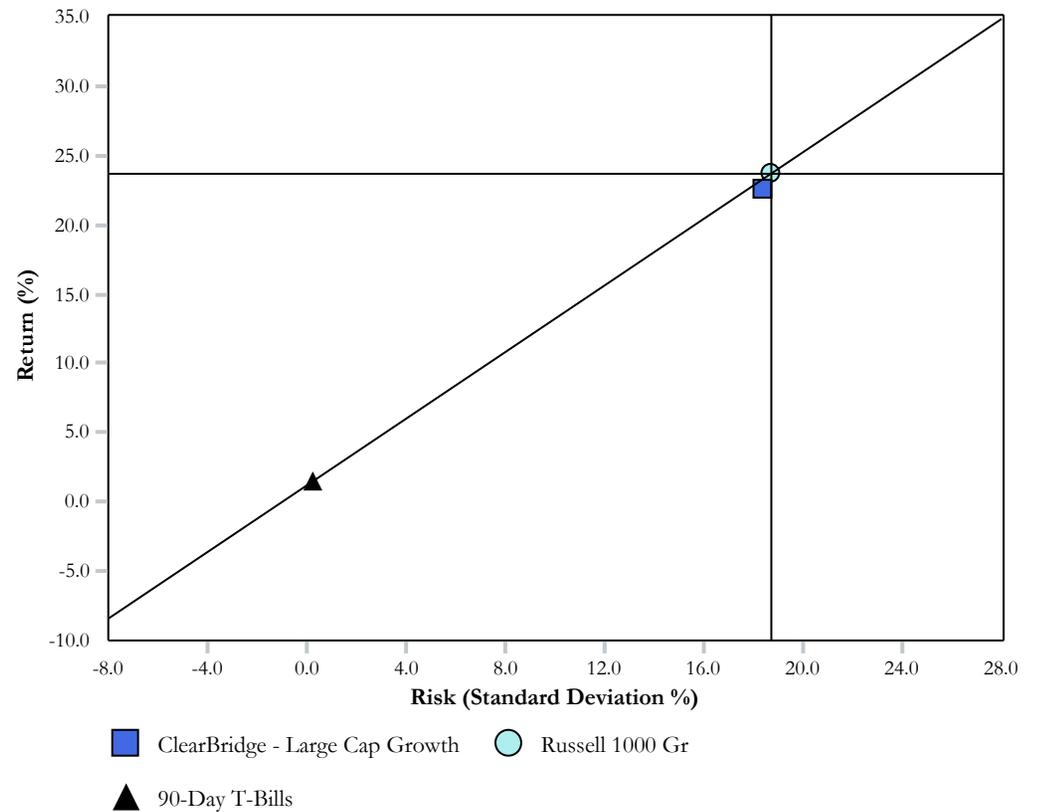
Manager Annualized Performance

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|--------------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| ClearBridge - Large Cap Growth | 8.95 | 8.95 | 34.92 | 21.70 | 22.60 | 09/01/2017 |
| Russell 1000 Gr | 11.39 | 11.39 | 38.49 | 22.99 | 23.69 | |
| Differences | -2.44 | -2.44 | -3.57 | -1.29 | -1.09 | |

Historic Asset Growth

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|--------------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| ClearBridge - Large Cap Growth | | | | | | 09/01/2017 |
| Beginning Market Value | 2,130 | 2,130 | 2,048 | 1,895 | 2,048 | |
| Net Contributions | -115 | -115 | -465 | -869 | -1,198 | |
| Fees/Expenses | -4 | -4 | -16 | -44 | -47 | |
| Income | 5 | 5 | 18 | 62 | 69 | |
| Gain/Loss | 181 | 181 | 613 | 1,153 | 1,325 | |
| Ending Market Value | 2,197 | 2,197 | 2,197 | 2,197 | 2,197 | |

Manager Risk & Return



| | Return | Standard Deviation | Beta | Maximum Drawdown | Up Capture | Down Capture | Alpha | Sharpe Ratio | R-Squared | Inception Date |
|--------------------------------|--------|--------------------|------|------------------|------------|--------------|-------|--------------|-----------|----------------|
| ClearBridge - Large Cap Growth | 22.60 | 18.39 | 0.97 | -14.94 | 97.42 | 99.74 | -0.19 | 1.12 | 0.96 | 09/01/2017 |
| Russell 1000 Gr | 23.71 | 18.68 | 1.00 | -15.98 | 100.00 | 100.00 | 0.00 | 1.16 | 1.00 | 09/01/2017 |

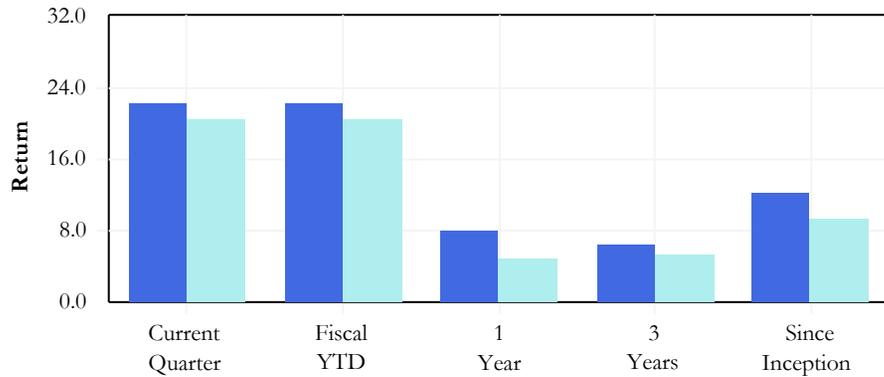
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Kennedy - Mid Cap Value - Executive Summary

as of December 31, 2020

Manager Performance Chart



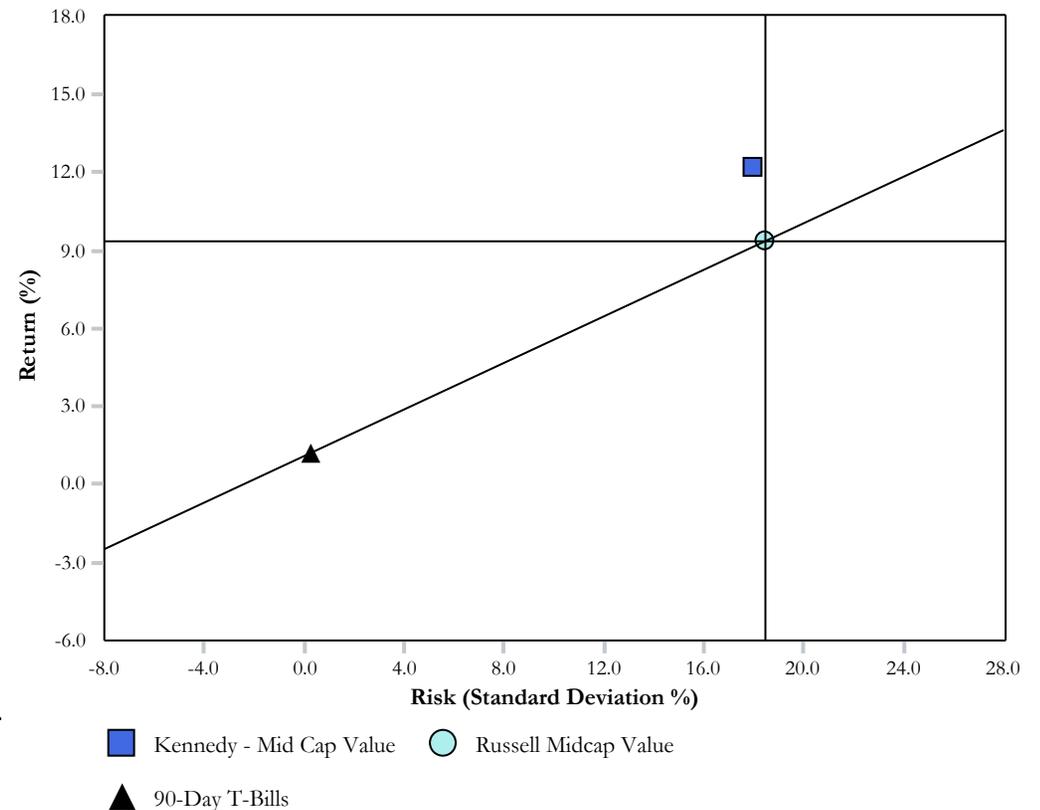
Manager Annualized Performance

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|-------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Kennedy - Mid Cap Value | 22.15 | 22.15 | 7.90 | 6.55 | 12.22 | 04/01/2016 |
| Russell Midcap Value | 20.43 | 20.43 | 4.96 | 5.37 | 9.37 | |
| Differences | 1.72 | 1.72 | 2.94 | 1.18 | 2.85 | |

Historic Asset Growth

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|-------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Kennedy - Mid Cap Value | | | | | | 04/01/2016 |
| Beginning Market Value | 506 | 506 | 519 | 510 | 530 | |
| Net Contributions | -20 | -20 | 7 | -37 | -239 | |
| Fees/Expenses | -1 | -1 | -4 | -12 | -15 | |
| Income | 2 | 2 | 9 | 28 | 46 | |
| Gain/Loss | 109 | 109 | 65 | 107 | 274 | |
| Ending Market Value | 596 | 596 | 596 | 596 | 596 | |

Manager Risk & Return



| | Return | Standard Deviation | Beta | Maximum Drawdown | Up Capture | Down Capture | Alpha | Sharpe Ratio | R-Squared | Inception Date |
|-------------------------|--------|--------------------|------|------------------|------------|--------------|-------|--------------|-----------|----------------|
| Kennedy - Mid Cap Value | 12.22 | 17.98 | 0.95 | -30.68 | 107.18 | 96.52 | 3.00 | 0.67 | 0.96 | 04/01/2016 |
| Russell Midcap Value | 9.38 | 18.46 | 1.00 | -31.71 | 100.00 | 100.00 | 0.00 | 0.52 | 1.00 | 04/01/2016 |

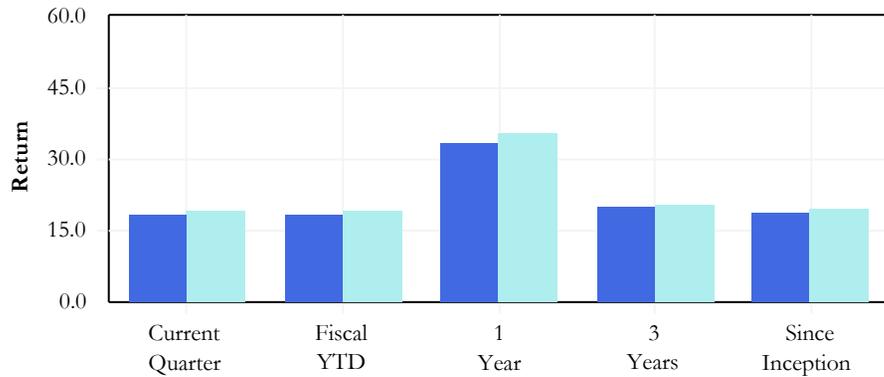
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Congress - Mid Cap Growth - Executive Summary

as of December 31, 2020

Manager Performance Chart



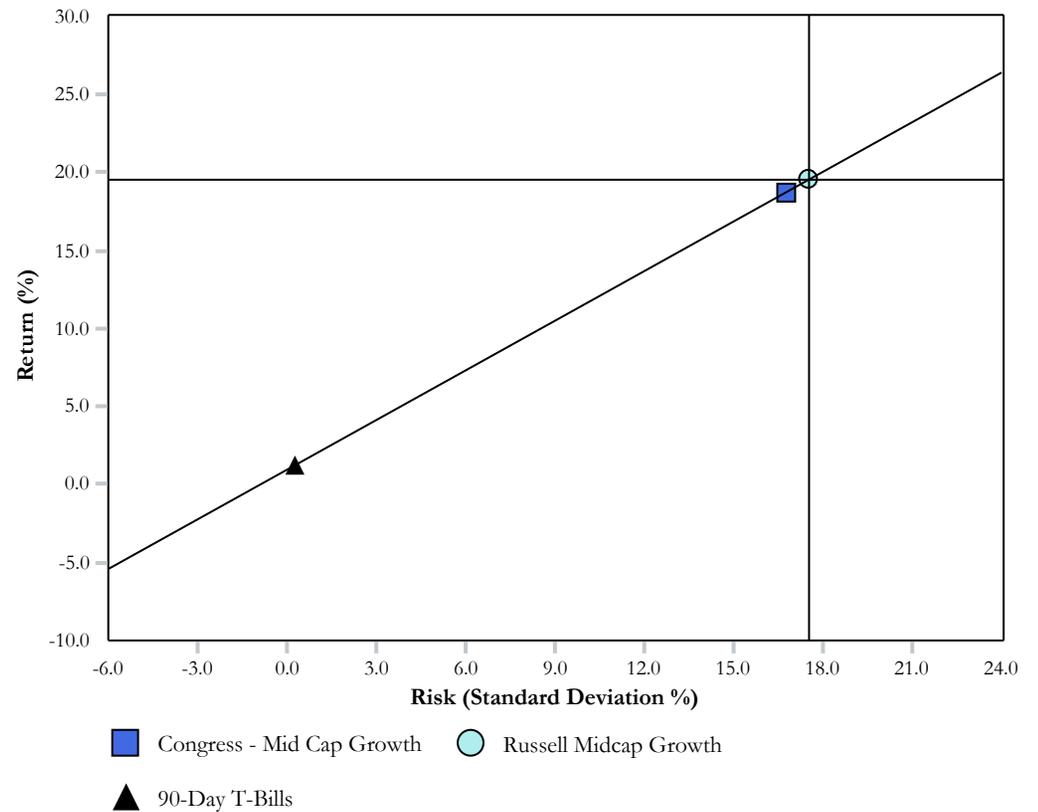
Manager Annualized Performance

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|---------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Congress - Mid Cap Growth | 18.35 | 18.35 | 33.34 | 20.01 | 18.66 | 04/01/2016 |
| Russell Midcap Growth | 19.02 | 19.02 | 35.59 | 20.50 | 19.56 | |
| Differences | -0.67 | -0.67 | -2.25 | -0.49 | -0.90 | |

Historic Asset Growth

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|---------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Congress - Mid Cap Growth | | | | | | 04/01/2016 |
| Beginning Market Value | 418 | 418 | 369 | 316 | 353 | |
| Net Contributions | -40 | -40 | -41 | -74 | -201 | |
| Fees/Expenses | -1 | -1 | -3 | -8 | -10 | |
| Income | 1 | 1 | 2 | 7 | 13 | |
| Gain/Loss | 73 | 73 | 124 | 209 | 295 | |
| Ending Market Value | 451 | 451 | 451 | 451 | 451 | |

Manager Risk & Return



| | Return | Standard Deviation | Beta | Maximum Drawdown | Up Capture | Down Capture | Alpha | Sharpe Ratio | R-Squared | Inception Date |
|---------------------------|--------|--------------------|------|------------------|------------|--------------|-------|--------------|-----------|----------------|
| Congress - Mid Cap Growth | 18.66 | 16.81 | 0.92 | -21.49 | 96.89 | 99.16 | 0.62 | 1.04 | 0.93 | 04/01/2016 |
| Russell Midcap Growth | 19.59 | 17.54 | 1.00 | -20.78 | 100.00 | 100.00 | 0.00 | 1.04 | 1.00 | 04/01/2016 |

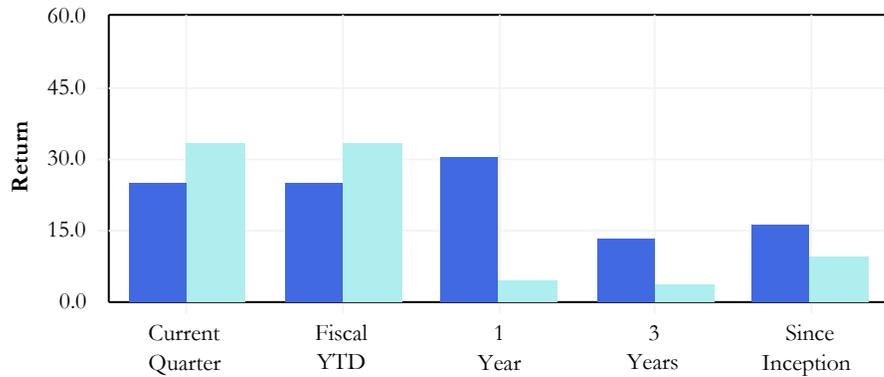
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Kayne Anderson - Small Cap Value - Executive Summary

as of December 31, 2020

Manager Performance Chart



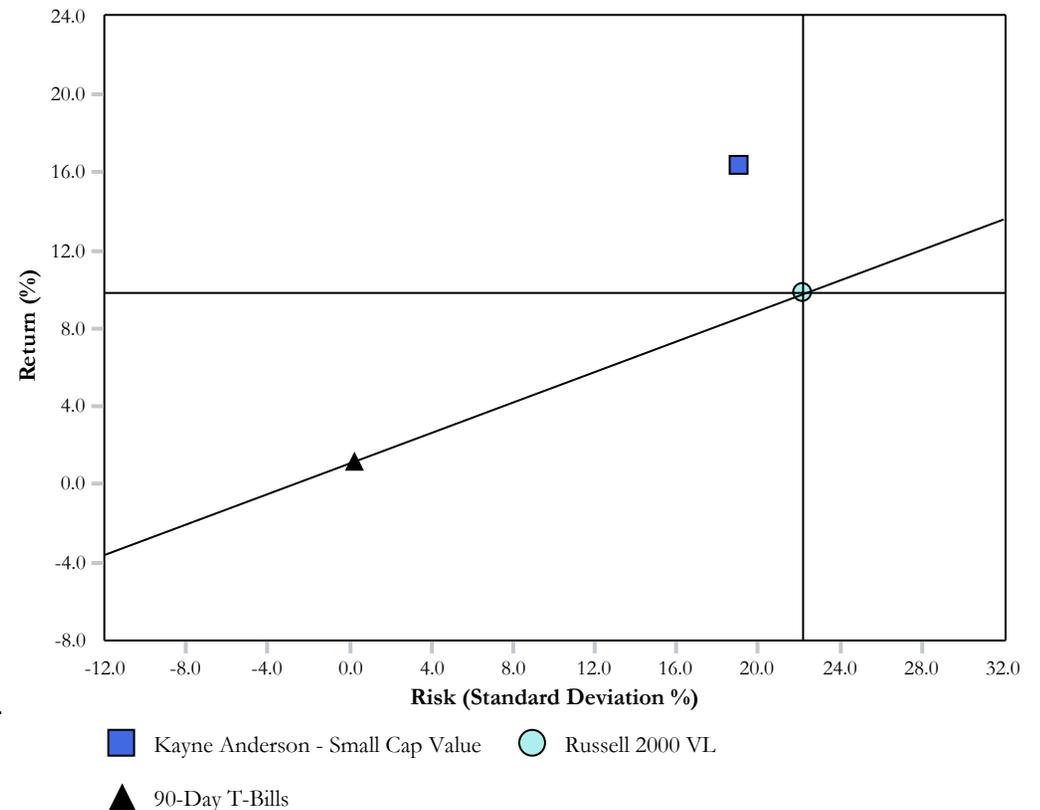
Manager Annualized Performance

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|----------------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Kayne Anderson - Small Cap Value | 25.00 | 25.00 | 30.29 | 13.21 | 16.37 | 04/01/2016 |
| Russell 2000 VL | 33.36 | 33.36 | 4.64 | 3.72 | 9.78 | |
| Differences | -8.36 | -8.36 | 25.65 | 9.49 | 6.59 | |

Historic Asset Growth

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|----------------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Kayne Anderson - Small Cap Value | | | | | | 04/01/2016 |
| Beginning Market Value | 539 | 539 | 520 | 478 | 531 | |
| Net Contributions | -33 | -33 | -40 | -50 | -270 | |
| Fees/Expenses | -1 | -1 | -4 | -12 | -15 | |
| Income | 2 | 2 | 10 | 29 | 52 | |
| Gain/Loss | 130 | 130 | 153 | 191 | 339 | |
| Ending Market Value | 638 | 638 | 638 | 638 | 638 | |

Manager Risk & Return



| | Return | Standard Deviation | Beta | Maximum Drawdown | Up Capture | Down Capture | Alpha | Sharpe Ratio | R-Squared | Inception Date |
|----------------------------------|--------|--------------------|------|------------------|------------|--------------|-------|--------------|-----------|----------------|
| Kayne Anderson - Small Cap Value | 16.37 | 19.04 | 0.80 | -23.38 | 97.47 | 71.88 | 7.83 | 0.83 | 0.86 | 04/01/2016 |
| Russell 2000 VL | 9.80 | 22.20 | 1.00 | -37.54 | 100.00 | 100.00 | 0.00 | 0.48 | 1.00 | 04/01/2016 |

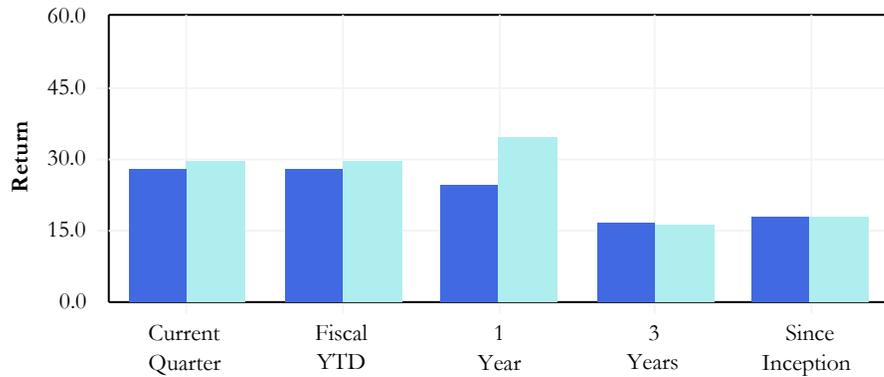
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

RBC - Small Cap Growth - Executive Summary

as of December 31, 2020

Manager Performance Chart



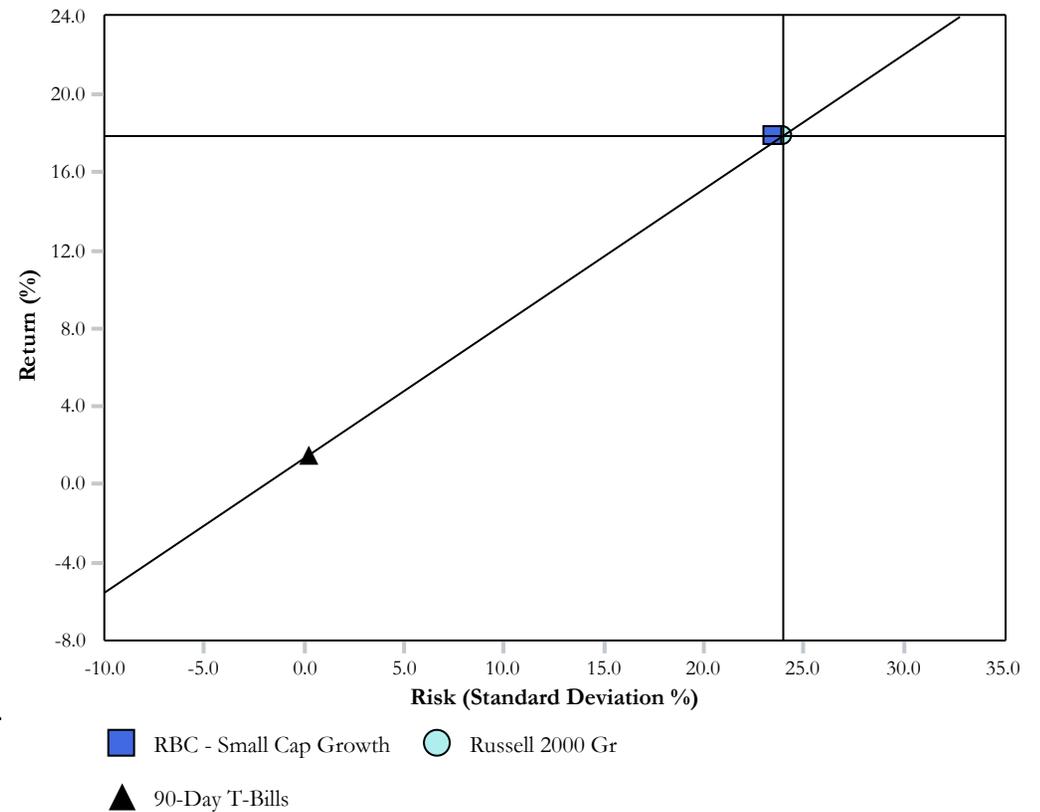
Manager Annualized Performance

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| RBC - Small Cap Growth | 27.83 | 27.83 | 24.68 | 16.72 | 17.84 | 09/01/2017 |
| Russell 2000 Gr | 29.61 | 29.61 | 34.63 | 16.19 | 17.85 | |
| Differences | -1.78 | -1.78 | -9.95 | 0.53 | -0.01 | |

Historic Asset Growth

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| RBC - Small Cap Growth | | | | | | 09/01/2017 |
| Beginning Market Value | 356 | 356 | 354 | 322 | 338 | |
| Net Contributions | -17 | -17 | -15 | -63 | -108 | |
| Fees/Expenses | -1 | -1 | -3 | -9 | -10 | |
| Income | - | - | 2 | 5 | 6 | |
| Gain/Loss | 98 | 98 | 99 | 182 | 210 | |
| Ending Market Value | 437 | 437 | 437 | 437 | 437 | |

Manager Risk & Return



| | Return | Standard Deviation | Beta | Maximum Drawdown | Up Capture | Down Capture | Alpha | Sharpe Ratio | R-Squared | Inception Date |
|------------------------|--------|--------------------|------|------------------|------------|--------------|-------|--------------|-----------|----------------|
| RBC - Small Cap Growth | 17.84 | 23.43 | 0.96 | -25.35 | 100.31 | 101.12 | 0.70 | 0.76 | 0.96 | 09/01/2017 |
| Russell 2000 Gr | 17.87 | 23.93 | 1.00 | -27.02 | 100.00 | 100.00 | 0.00 | 0.75 | 1.00 | 09/01/2017 |

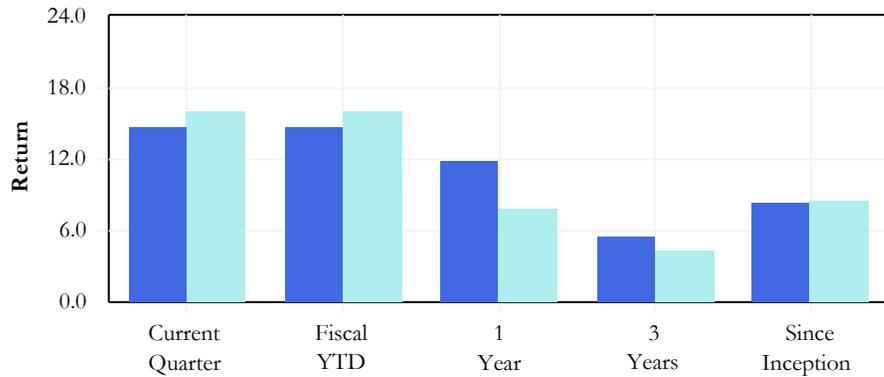
The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed. Past performance is not a guarantee of future results.

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Lazard - International Value - Executive Summary

as of December 31, 2020

Manager Performance Chart



Manager Annualized Performance

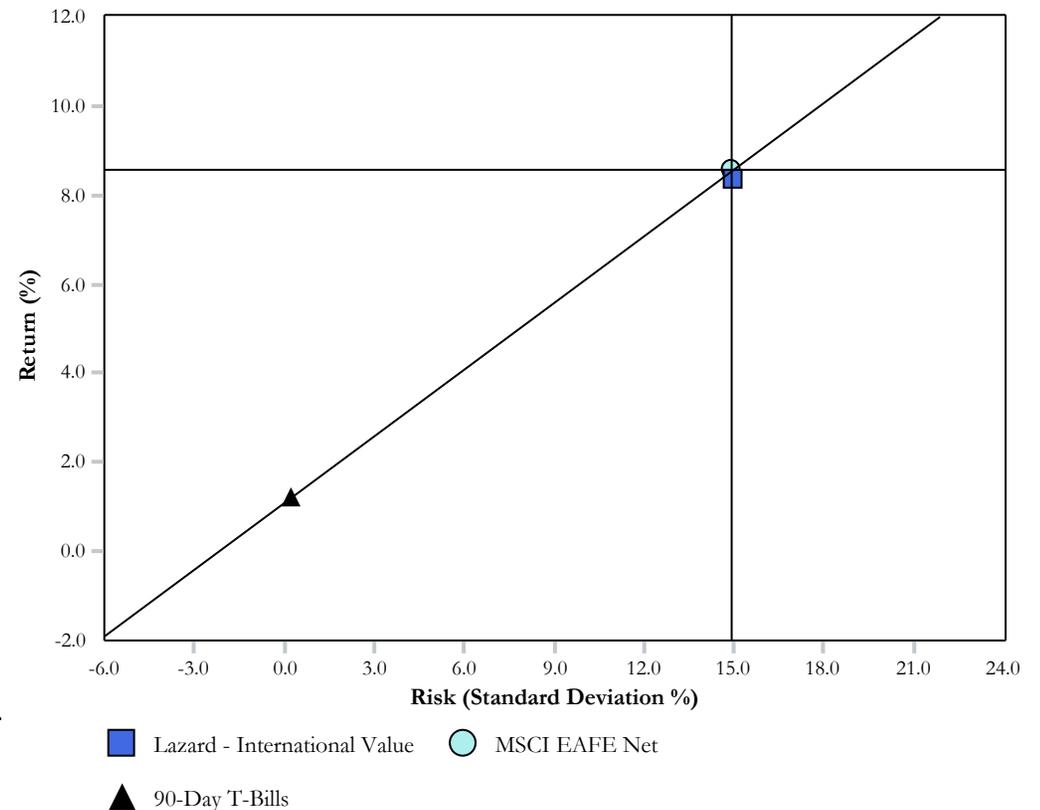
| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|------------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Lazard - International Value | 14.65 | 14.65 | 11.82 | 5.49 | 8.35 | 04/01/2016 |
| MSCI EAFE Net | 16.05 | 16.05 | 7.81 | 4.28 | 8.54 | |
| Differences | -1.40 | -1.40 | 4.01 | 1.21 | -0.19 | |

Historic Asset Growth

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|------------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Lazard - International Value | | | | | | 04/01/2016 |
| Beginning Market Value | 1,271 | 1,271 | 1,274 | 1,184 | 1,309 | |
| Net Contributions | -21 | -21 | 3 | 48 | -341 | |
| Fees/Expenses | -2 | -2 | -10 | -28 | -35 | |
| Income | 6 | 6 | 23 | 84 | 135 | |
| Gain/Loss | 179 | 179 | 142 | 145 | 364 | |
| Ending Market Value | 1,433 | 1,433 | 1,433 | 1,433 | 1,433 | |

| | Return | Standard Deviation | Beta | Maximum Drawdown | Up Capture | Down Capture | Alpha | Sharpe Ratio | R-Squared | Inception Date |
|------------------------------|--------|--------------------|------|------------------|------------|--------------|-------|--------------|-----------|----------------|
| Lazard - International Value | 8.35 | 15.02 | 0.97 | -22.83 | 95.27 | 93.49 | 0.07 | 0.53 | 0.94 | 04/01/2016 |
| MSCI EAFE Net | 8.55 | 14.95 | 1.00 | -22.83 | 100.00 | 100.00 | 0.00 | 0.54 | 1.00 | 04/01/2016 |

Manager Risk & Return



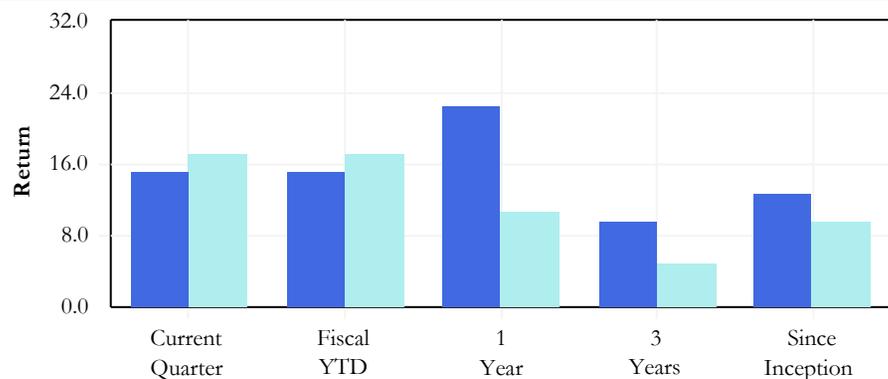
The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed. Past performance is not a guarantee of future results.

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Harding Loevner - International Growth - Executive Summary

as of December 31, 2020

Manager Performance Chart



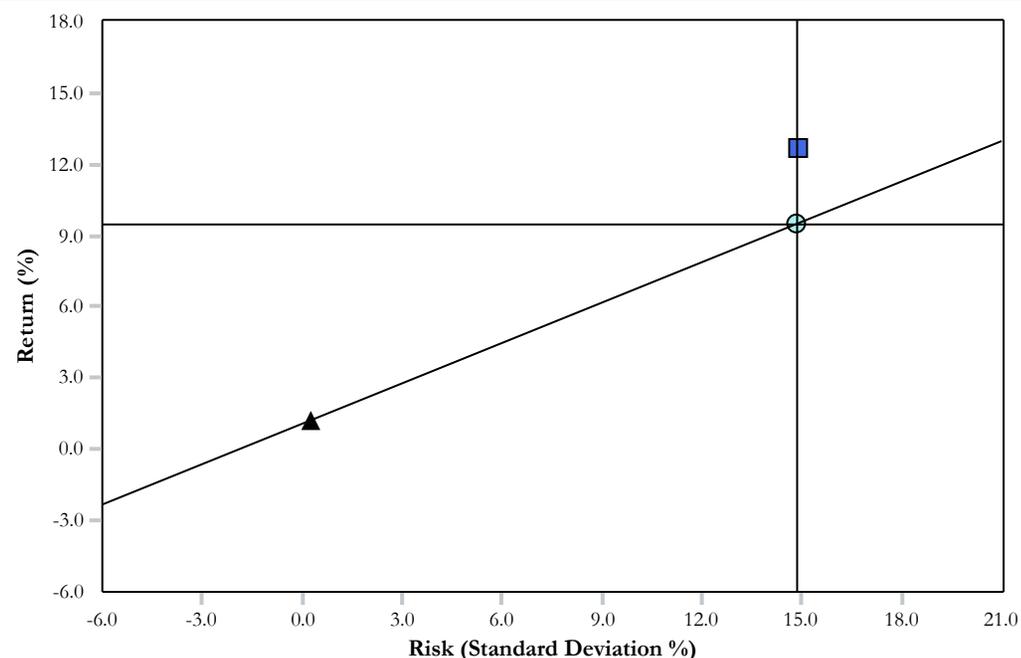
Manager Annualized Performance

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|--|-----------------|------------|--------|---------|-----------------|----------------|
| Harding Loevner - International Growth | 15.17 | 15.17 | 22.55 | 9.45 | 12.63 | 04/01/2016 |
| MSCI AC World ex US Net | 17.01 | 17.01 | 10.65 | 4.88 | 9.49 | |
| Differences | -1.84 | -1.84 | 11.90 | 4.57 | 3.14 | |

Historic Asset Growth

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|--|-----------------|------------|--------|---------|-----------------|----------------|
| Harding Loevner - International Growth | | | | | | 04/01/2016 |
| Beginning Market Value | 1,323 | 1,323 | 1,275 | 1,184 | 1,312 | |
| Net Contributions | -39 | -39 | -69 | -47 | -531 | |
| Fees/Expenses | -3 | -3 | -11 | -30 | -37 | |
| Income | 3 | 3 | 20 | 69 | 113 | |
| Gain/Loss | 194 | 194 | 263 | 303 | 622 | |
| Ending Market Value | 1,478 | 1,478 | 1,478 | 1,478 | 1,478 | |

Manager Risk & Return



- Harding Loevner - International Growth
- MSCI AC World ex US Net
- ▲ 90-Day T-Bills

| | Return | Standard Deviation | Beta | Maximum Drawdown | Up Capture | Down Capture | Alpha | Sharpe Ratio | R-Squared | Inception Date |
|--|--------|--------------------|------|------------------|------------|--------------|-------|--------------|-----------|----------------|
| Harding Loevner - International Growth | 12.63 | 14.94 | 0.97 | -18.99 | 105.40 | 90.27 | 3.22 | 0.79 | 0.93 | 04/01/2016 |
| MSCI AC World ex US Net | 9.50 | 14.87 | 1.00 | -24.30 | 100.00 | 100.00 | 0.00 | 0.60 | 1.00 | 04/01/2016 |

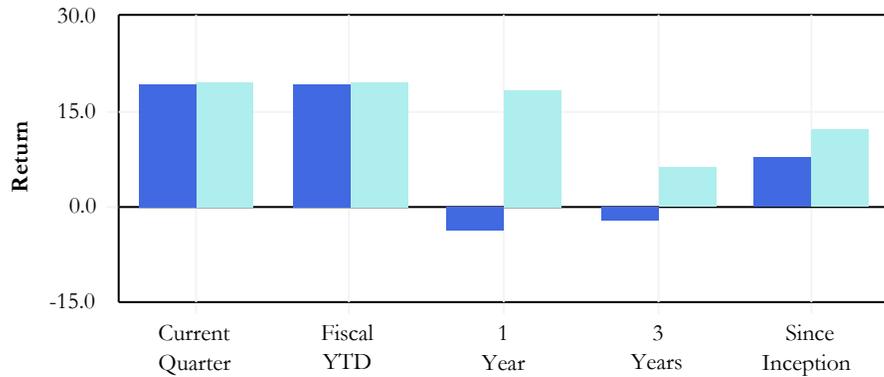
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Lazard - Emerging Markets - Executive Summary

as of December 31, 2020

Manager Performance Chart



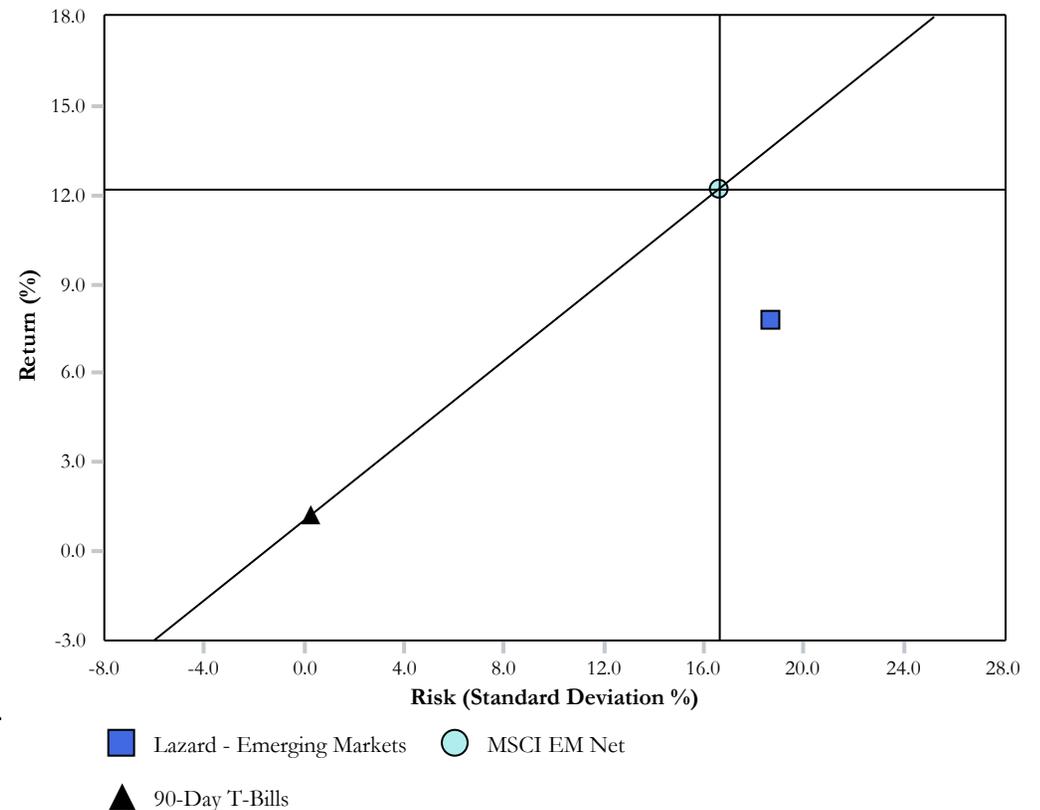
Manager Annualized Performance

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|---------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Lazard - Emerging Markets | 19.33 | 19.33 | -3.79 | -2.03 | 7.74 | 04/01/2016 |
| MSCI EM Net | 19.70 | 19.70 | 18.31 | 6.17 | 12.19 | |
| Differences | -0.37 | -0.37 | -22.10 | -8.20 | -4.45 | |

Historic Asset Growth

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|---------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Lazard - Emerging Markets | | | | | | 04/01/2016 |
| Beginning Market Value | 810 | 810 | 859 | 833 | 886 | |
| Net Contributions | -33 | -33 | 81 | 127 | -263 | |
| Fees/Expenses | -2 | -2 | -7 | -21 | -26 | |
| Income | 6 | 6 | 27 | 75 | 125 | |
| Gain/Loss | 146 | 146 | -30 | -85 | 206 | |
| Ending Market Value | 929 | 929 | 929 | 929 | 929 | |

Manager Risk & Return



| | Return | Standard Deviation | Beta | Maximum Drawdown | Up Capture | Down Capture | Alpha | Sharpe Ratio | R-Squared | Inception Date |
|---------------------------|--------|--------------------|------|------------------|------------|--------------|-------|--------------|-----------|----------------|
| Lazard - Emerging Markets | 7.74 | 18.70 | 1.03 | -35.81 | 96.11 | 115.52 | -4.00 | 0.43 | 0.84 | 04/01/2016 |
| MSCI EM Net | 12.21 | 16.62 | 1.00 | -28.65 | 100.00 | 100.00 | 0.00 | 0.71 | 1.00 | 04/01/2016 |

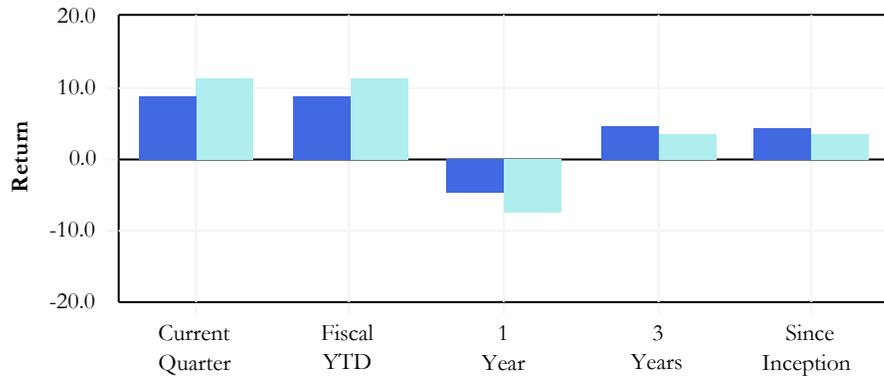
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

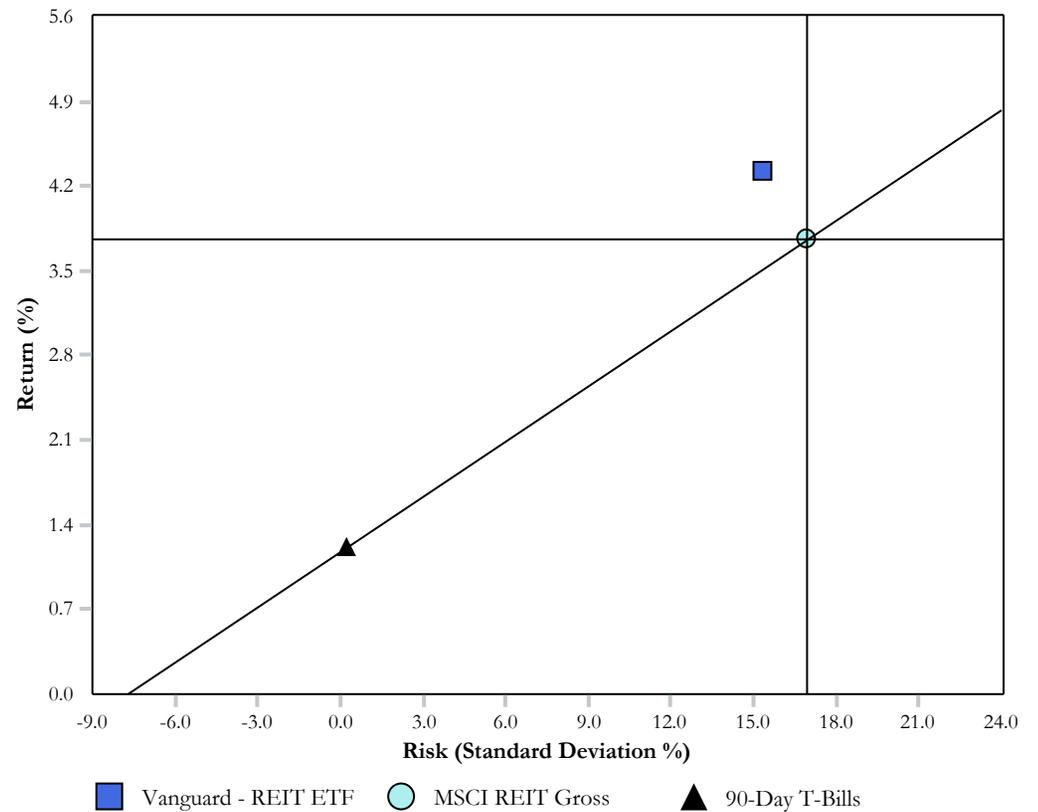
Vanguard - REIT - Executive Summary

as of December 31, 2020

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|---------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Vanguard - REIT ETF | 8.85 | 8.85 | -4.60 | 4.82 | 4.31 | 04/01/2016 |
| MSCI REIT Gross | 11.52 | 11.52 | -7.57 | 3.54 | 3.75 | |
| Differences | -2.67 | -2.67 | 2.97 | 1.28 | 0.56 | |

Historic Asset Growth

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Vanguard - REIT ETF | | | | | | 04/01/2016 |
| Beginning Market Value | 803 | 803 | 838 | 773 | 900 | |
| Net Contributions | - | - | 64 | -19 | -200 | |
| Fees/Expenses | -1 | -1 | -4 | -11 | -13 | |
| Income | 13 | 13 | 32 | 93 | 151 | |
| Gain/Loss | 58 | 58 | -57 | 37 | 34 | |
| Ending Market Value | 873 | 873 | 873 | 873 | 873 | |

| | Return | Standard Deviation | Beta | Maximum Drawdown | Up Capture | Down Capture | Alpha | Sharpe Ratio | R-Squared | Inception Date |
|---------------------|--------|--------------------|------|------------------|------------|--------------|-------|--------------|-----------|----------------|
| Vanguard - REIT ETF | 4.31 | 15.32 | 0.90 | -23.73 | 93.29 | 89.94 | 0.77 | 0.28 | 0.99 | 04/01/2016 |
| MSCI REIT Gross | 3.75 | 16.94 | 1.00 | -28.57 | 100.00 | 100.00 | 0.00 | 0.24 | 1.00 | 04/01/2016 |

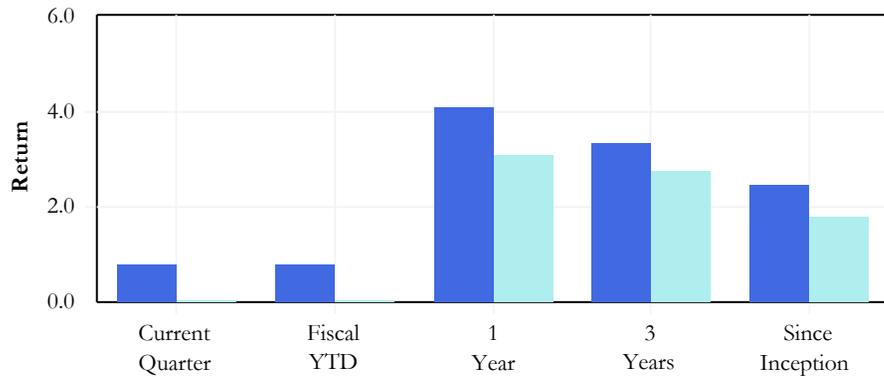
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Sage - Short Term Fixed Income - Executive Summary

as of December 31, 2020

Manager Performance Chart



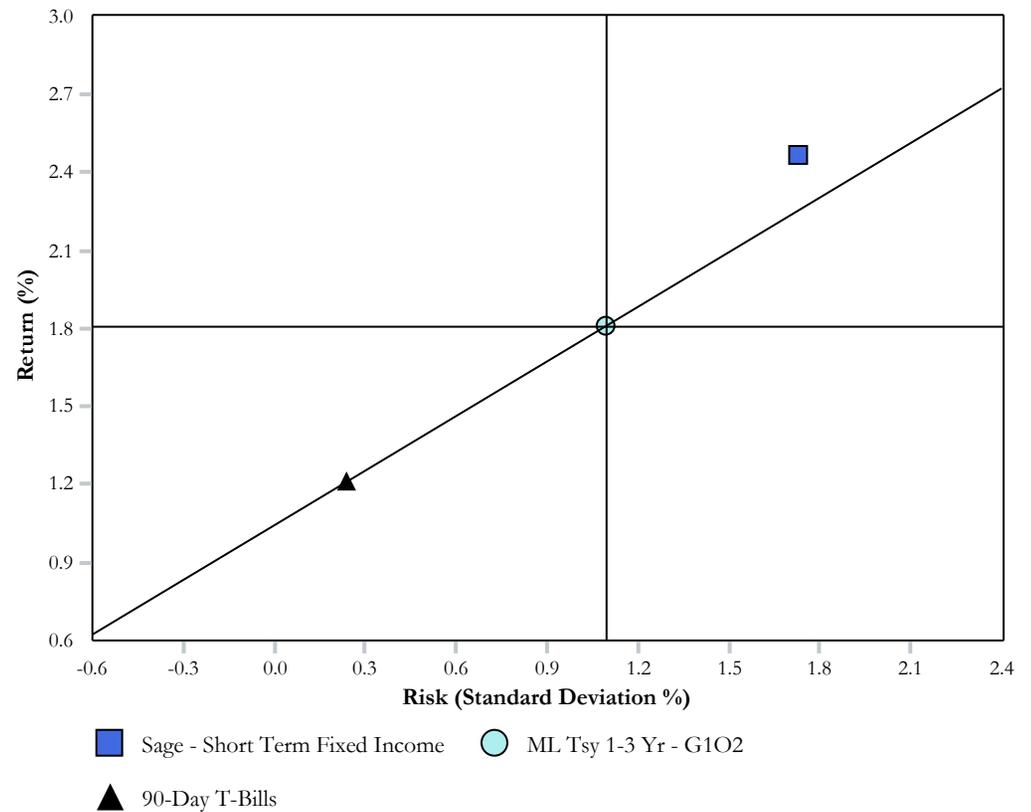
Manager Annualized Performance

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|--------------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Sage - Short Term Fixed Income | 0.78 | 0.78 | 4.09 | 3.35 | 2.46 | 04/01/2016 |
| ML Tsy 1-3 Yr - G1O2 | 0.05 | 0.05 | 3.10 | 2.74 | 1.81 | |
| Differences | 0.73 | 0.73 | 0.99 | 0.61 | 0.65 | |

Historic Asset Growth

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|--------------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| Sage - Short Term Fixed Income | | | | | | 04/01/2016 |
| Beginning Market Value | 5,013 | 5,013 | 5,100 | 4,723 | 5,221 | |
| Net Contributions | 452 | 452 | 240 | 401 | -147 | |
| Fees/Expenses | -9 | -9 | -35 | -100 | -125 | |
| Income | 28 | 28 | 142 | 383 | 537 | |
| Gain/Loss | 13 | 13 | 51 | 91 | 12 | |
| Ending Market Value | 5,498 | 5,498 | 5,498 | 5,498 | 5,498 | |

Manager Risk & Return



| | Return | Standard Deviation | Beta | Maximum Drawdown | Up Capture | Down Capture | Alpha | Sharpe Ratio | R-Squared | Inception Date |
|--------------------------------|--------|--------------------|-------|------------------|------------|--------------|-------|--------------|-----------|----------------|
| Sage - Short Term Fixed Income | 2.46 | 1.73 | -0.03 | -2.37 | 112.10 | 19.32 | 2.53 | 0.72 | 0.00 | 04/01/2016 |
| ML Tsy 1-3 Yr - G1O2 | 1.81 | 1.10 | 1.00 | -0.74 | 100.00 | 100.00 | 0.00 | 0.59 | 1.00 | 04/01/2016 |

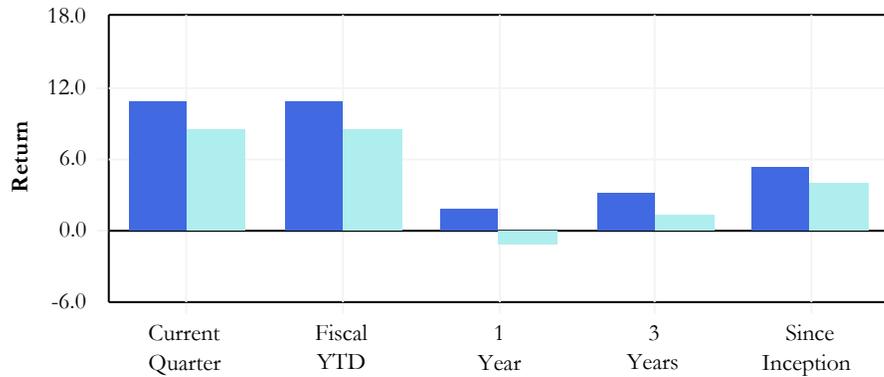
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

PIMCO - Emerging Markets Fixed Income - Executive Summary

as of December 31, 2020

Manager Performance Chart



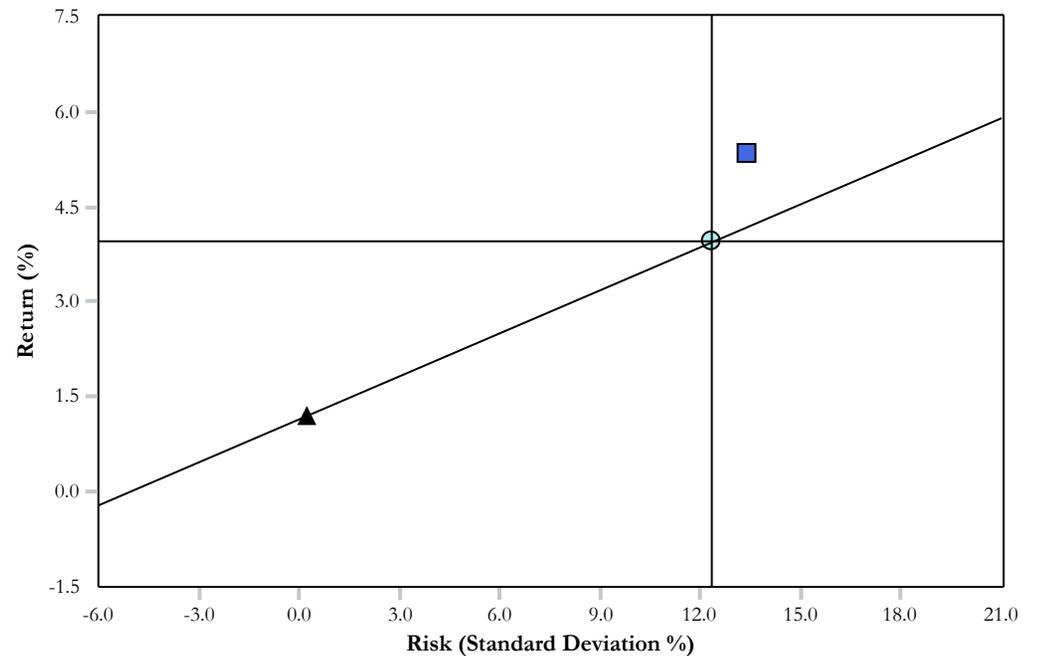
Manager Annualized Performance

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|-------------------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| PIMCO - Emerging Local Fixed Income | 10.79 | 10.79 | 1.86 | 3.23 | 5.34 | 04/01/2016 |
| JPM GBI-EM Unhedged | 8.52 | 8.52 | -1.21 | 1.39 | 3.96 | |
| Differences | 2.27 | 2.27 | 3.07 | 1.84 | 1.38 | |

Historic Asset Growth

| | Current Quarter | Fiscal YTD | 1 Year | 3 Years | Since Inception | Inception Date |
|-------------------------------------|-----------------|------------|--------|---------|-----------------|----------------|
| PIMCO - Emerging Local Fixed Income | | | | | | 04/01/2016 |
| Beginning Market Value | 296 | 296 | 339 | 317 | 355 | |
| Net Contributions | - | - | -15 | -17 | -96 | |
| Fees/Expenses | - | - | -1 | -4 | -5 | |
| Income | 4 | 4 | 15 | 55 | 86 | |
| Gain/Loss | 28 | 28 | -10 | -23 | -11 | |
| Ending Market Value | 328 | 328 | 328 | 328 | 328 | |

Manager Risk & Return



- PIMCO - Emerging Local Fixed Income
- JPM GBI-EM Unhedged
- ▲ 90-Day T-Bills

| | Return | Standard Deviation | Beta | Maximum Drawdown | Up Capture | Down Capture | Alpha | Sharpe Ratio | R-Squared | Inception Date |
|-------------------------------------|--------|--------------------|------|------------------|------------|--------------|-------|--------------|-----------|----------------|
| PIMCO - Emerging Local Fixed Income | 5.34 | 13.38 | 1.04 | -19.88 | 102.69 | 93.15 | 1.30 | 0.37 | 0.92 | 04/01/2016 |
| JPM GBI-EM Unhedged | 3.96 | 12.36 | 1.00 | -16.46 | 100.00 | 100.00 | 0.00 | 0.28 | 1.00 | 04/01/2016 |

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Billing Summary

as of December 31, 2020

| Unified Managed Account | | 745-040772 | | | | | | | |
|-------------------------|---------------------|-------------|------------|------------------|------------------------|--------------------|--------------------------|---------------------|---------------------------|
| <u>Date Billed</u> | <u>Market Value</u> | <u>From</u> | <u>To</u> | <u>\$ GC Fee</u> | <u>% Annual GC Fee</u> | <u>\$ Mgr. Fee</u> | <u>% Annual Mgr. Fee</u> | <u>\$ Total Fee</u> | <u>% Annual Total Fee</u> |
| 12/7/2020 | \$18,047,552.69 | 11/1/2020 | 11/30/2020 | \$0.00 | 0.00% | \$3,665.09 | 0.25% | \$3,665.09 | 0.25% |
| 11/6/2020 | \$16,693,705.19 | 10/1/2020 | 10/31/2020 | \$0.00 | 0.00% | \$3,468.49 | 0.25% | \$3,468.49 | 0.25% |
| 10/7/2020 | \$16,928,780.49 | 7/1/2020 | 9/30/2020 | \$16,150.47 | 0.38% | \$2,978.72 | 0.07% | \$19,129.19 | 0.45% |
| 10/7/2020 | \$16,928,780.49 | 9/1/2020 | 9/30/2020 | \$0.00 | 0.00% | \$3,410.14 | 0.25% | \$3,410.14 | 0.25% |
| | | | | \$16,150 | | \$13,522.44 | | \$29,672.91 | |

Breakdown of Manager and Fund Fees/Expenses

| | <u>% Fee/Expense</u> |
|--|----------------------|
| Blackrock - Equity Dividend | 0.28% |
| ClearBridge - Large Growth | 0.28% |
| Kennedy - Mid Value | 0.35% |
| Congress - Mid Growth | 0.30% |
| Kayne Anderson - Small Value | 0.35% |
| RBC - Small Growth | 0.42% |
| Lazard - International Value | 0.30% |
| Harding Loevner - International Growth | 0.35% |
| Lazard - Emerging Markets | 0.40% |
| Vanguard - REIT ETF | 0.10% * |
| Sage - Short Term Fixed Income | 0.23% |
| iShares - BC Aggregate Bond Index | 0.05% * |
| PIMCO - Emerging Local Fixed Income | 1.00% * |

* Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Policy Index History

As of December 31, 2020

| Policy Index | Weight (%) |
|-------------------------|------------|
| Apr-2016 | |
| Russell 1000 Value | 12.50 |
| Russell 1000 Gr | 12.50 |
| Russell Midcap Value | 2.50 |
| Russell Midcap Growth | 2.50 |
| Russell 2000 VL | 2.50 |
| Russell 2000 Gr | 2.50 |
| MSCI EAFE Net | 7.50 |
| MSCI AC World ex US Net | 7.50 |
| MSCI EM Net | 5.00 |
| MSCI REIT Gross | 5.00 |
| ML Tsy 1-3 Yr - G1O2 | 30.00 |
| Citi WGBI Unhedged | 7.50 |
| JPM GBI-EM Unhedged | 2.50 |
| Dec-2019 | |
| Russell 1000 Value | 12.50 |
| Russell 1000 Gr | 12.50 |
| Russell Midcap Value | 2.50 |
| Russell Midcap Growth | 2.50 |
| Russell 2000 VL | 2.50 |
| Russell 2000 Gr | 2.50 |
| MSCI EAFE Net | 7.50 |
| MSCI AC World ex US Net | 7.50 |
| MSCI EM Net | 5.00 |
| MSCI REIT Gross | 5.00 |
| ML Tsy 1-3 Yr - G1O2 | 30.00 |
| Barclays Aggregate | 7.50 |
| JPM GBI-EM Unhedged | 2.50 |

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Performance Appendix

Performance Data below is net of fees. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

| Account Name | QTD | YTD | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception | Inception Date |
|--|-------|-------|--------|---------|---------|----------|-----------------|----------------|
| Blackrock - Equity Dividend | 16.30 | 3.71 | 3.71 | 6.84 | -- | -- | 11.48 | 03/09/2016 |
| ClearBridge - Large Cap Growth | 8.76 | 33.90 | 33.90 | 20.81 | -- | -- | 21.59 | 08/02/2017 |
| Congress - Mid Cap Growth | 18.14 | 32.32 | 32.32 | 19.11 | -- | -- | 18.64 | 03/09/2016 |
| Harding Loevner - International Growth | 14.94 | 21.51 | 21.51 | 8.56 | -- | -- | 12.51 | 03/09/2016 |
| Kayne Anderson - Small Cap Value | 24.76 | 29.19 | 29.19 | 12.30 | -- | -- | 16.39 | 03/09/2016 |
| Kennedy - Mid Cap Value | 21.92 | 7.00 | 7.00 | 5.68 | -- | -- | 12.48 | 03/09/2016 |
| Lazard - Emerging Markets | 19.08 | -4.65 | -4.65 | -2.88 | -- | -- | 7.95 | 03/09/2016 |
| Lazard - International Value | 14.44 | 10.94 | 10.94 | 4.69 | -- | -- | 8.32 | 03/09/2016 |
| PIMCO - Emerging Local Fixed Income | 10.67 | 1.40 | 1.40 | 2.77 | -- | -- | 5.72 | 03/09/2016 |
| RBC - Small Cap Growth | 27.57 | 23.54 | 23.54 | 15.69 | -- | -- | 16.20 | 08/02/2017 |
| Sage - Short Term Fixed Income | 0.61 | 3.35 | 3.35 | 2.64 | -- | -- | 1.91 | 03/09/2016 |
| Vanguard - REIT ETF | 8.73 | -5.03 | -5.03 | 4.35 | -- | -- | 5.40 | 03/09/2016 |
| iShares - BC Aggregate Bond Index | 0.55 | 6.89 | 6.89 | -- | -- | -- | 6.11 | 11/13/2019 |

All performance above are Time Weighted(TWR) performance

Glossary of Terms

Active Contribution Return: The gain or loss percentage of an investment relative to the performance of the investment benchmark.

Active Exposure: The percentage difference in weight of the portfolio compared to its policy benchmark.

Active Return: Arithmetic difference between the manager's return and the benchmark's return over a specified time period.

Actual Correlation: A measure of the correlation (linear dependence) between two variables X and Y, with a value between +1 and -1 inclusive. This is also referred to as coefficient of correlation.

Alpha: A measure of a portfolio's time weighted return in excess of the market's return, both adjusted for risk. A positive alpha indicates that the portfolio outperformed the market on a risk-adjusted basis, and a negative alpha indicates the portfolio did worse than the market.

Best Quarter: The highest quarterly return for a certain time period.

Beta: A measure of the sensitivity of a portfolio's time weighted return (net of fees) against that of the market. A beta greater than 1.00 indicates volatility greater than the market.

Consistency: The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. The higher the consistency figure, the more value a manager has contributed to the product's performance.

Core: Refers to an investment strategy mandate that is blend of growth and value styles without a pronounced tilt toward either style.

Cumulative Selection Return (Cumulative Return): Cumulative investment performance over a specified period of time.

Distribution Rate: The most recent distribution paid, annualized, and then divided by the current market price. Distribution rate may consist of investment income, short-term capital gains, long-term capital gains, and/or return of capital.

Down Market Capture: The ratio of average portfolio returns over the benchmark during periods of negative benchmark return. Lower values indicate better product performance.

Downside Risk: A measure similar to standard deviation, but focuses only on the negative movements of the return series. It is calculated by taking the standard deviation of the negative quarterly set of returns. The higher the value, the more risk the product has.

Downside Semi Deviation: A statistical calculation that measures the volatility of returns below a

minimum acceptable return. This return measure isolates the negative portion of volatility: the larger the number, the greater the volatility.

Drawdown: A drawdown is the peak-to-trough decline during a specific period of an investment, fund or commodity.

Excess over Benchmark: The percentage gain or loss of an investment relative to the investment's benchmark.

Excess Return: Arithmetic difference between the manager's return and the risk-free return over a specified time period.

Growth: A diversified investment strategy which includes investment selections that have capital appreciation as the primary goal, with little or no dividend payouts. These strategies can include reinvestment in expansion, acquisitions, and/or research and development opportunities.

Growth of Dollar: The aggregate amount an investment has gained or lost over a certain time period, also referred to as Cumulative Return, stated in terms of the amount to which an initial dollar investment would have grown over the given time period.

Investment Decision Process (IDP): A model for structuring the investment process and implementing the correct attribution methodologies. The IDP includes every decision made concerning the division of the assets under management over the various asset categories. To analyze each decision's contribution to the total return, a modeling approach must measure the marginal value of every individual decision. In this respect, the hierarchy of the decisions becomes very important. We therefore use the IDP model, which serves as a proper foundation for registering the decisions and relating them to each other.

Information Ratio: Measured by dividing the active rate of return by the tracking error. The higher the Information Ratio, the more value-added contribution by the manager.

Jensen's Alpha: The Jensen's alpha measure is a risk-adjusted performance measure that represents the average return on a portfolio or investment above or below that predicted by the capital asset pricing model (CAPM) given the portfolio's or investment's beta and the average market return. This metric is also commonly referred to as alpha.

Kurtosis: A statistical measure that is used to describe the distribution, or skewness, of observed data around the mean, sometimes referred to as the volatility of volatility.

Maximum Drawdown: The drawdown is defined as the percent retrenchment from a fund's peak to the fund's trough value. It is in effect from the time the fund's retrenchment begins until a new fund high is reached. The maximum drawdown encompasses both the period from the fund's peak to the fund's valley (length), and the time from the fund's valley to a new fund high (recovery). It measures the largest percentage drawdown that has occurred in any fund's data record.

Modern Portfolio Theory (MPT): An investment analysis theory on how risk-averse investors can construct portfolios to optimize or maximize expected return based on a given level of market risk, emphasizing that risk is an inherent part of higher reward.

Mutual Fund (MF): An investment program funded by shareholders that trade in diversified holdings and is professionally managed.

Peer Group: A combination of funds that share the same investment style combined as a group for

comparison purposes.

Peer/ Plan Sponsor Universe: A combination of asset pools of total plan investments by specific sponsor and plan types for comparison purposes.

Performance Ineligible Assets: Performance returns are not calculated for certain assets because accurate valuations and transaction data for these assets are not processed or maintained by us. Common examples of these include life insurance, some annuities and some assets held externally.

Performance Statistics: A generic term for various measures of investment performance measurement terms.

Portfolio Characteristics: A generic term for various measures of investment portfolio characteristics.

Preferred Return: A term used in the private equity (PE) world, and also referred to as a "Hurdle Rate." It refers to the threshold return that the limited partners of a private equity fund must receive, prior to the PE firm receiving its carried interest or "carry."

Ratio of Cumulative Wealth: A defined ratio of the Cumulative Return of the portfolio divided by the Cumulative Return of the benchmark for a certain time period.

Regression Based Analysis: A statistical process for estimating the relationships among variables. It includes many techniques for modeling and analyzing several variables, when the focus is on the relationship between a dependent variable and one or more independent variables

Residual Correlation: Within returns-based style analysis, residual correlation refers to the portion of a strategy's return pattern that cannot be explained by its correlation to the asset-class benchmarks to which it is being compared.

Return: A rate of investment performance for the specified period.

Rolling Percentile Ranking: A measure of an investment portfolio's ranking versus a peer group for a specific rolling time period (i.e. Last 3 Years, Last 5 years, etc.).

R-Squared: The percentage of a portfolio's performance explained by the behavior of the appropriate benchmark. High R-Squared means a higher correlation of the portfolio's performance to the appropriate benchmark.

SA/CF (Separate Account/Comingled Fund): Represents an acronym for Separate Account and Comingled Fund investment vehicles.

Sector Benchmark: A market index that serves as a proxy for a sector within an asset class.

Sharpe Ratio: Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance results in.

Standard Deviation: A statistical measure of the range of a portfolio's performance; the variability of a return around its average return over a specified time period.

Total Fund Benchmark: The policy benchmark for a complete asset pool that could consist of multiple investment mandates.

Total Fund Composite: The aggregate of multiple portfolios within an asset pool or household.

Tracking Error: A measure of standard deviation for a portfolio's investment performance, relative to the performance of an appropriate market benchmark.

Treynor Ratio: A ratio that divides the excess return (above the risk free rate) by the portfolio's beta to arrive at a unified measure of risk adjusted return. It is generally used to rank portfolios, funds and benchmarks. A higher ratio is indicative of higher returns per unit of market risk. This measurement can help determine if the portfolio is reaching its goal of increasing returns while managing market risk.

Up Market Capture: The ratio of average portfolio returns over the benchmark during periods of positive benchmark return. Higher values indicate better product performance.

Upside Semi Deviation: A statistical calculation that measures the volatility of returns above an acceptable return. This return measure isolates the positive portion of volatility: the larger the number, the greater the volatility.

Value: A diversified investment strategy that includes investment selections which tend to trade at a lower price relative to its dividends, earnings, and sales. Common attributes are stocks that include high dividend, low price-to-book ratio, and/or low price-to-earnings ratio.

Worst Quarter: The lowest rolling quarterly return for a certain time period.

Information Disclosures

Performance results are annualized for time periods greater than one year and include all cash and cash equivalents, realized and unrealized capital gains and losses, and dividends, interest and income. The investment results depicted herein represent historical performance. As a result of recent market activity, current performance may vary from the figures shown. Past performance is not a guarantee of future results.

Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Benchmark indices and blends included in this material are for informational purposes only, are provided solely as a comparison tool and may not reflect the underlying composition and/or investment objective(s) associated with the account(s). Indices are unmanaged and not available for direct investment. Index returns do not take into account fees or other charges. Such fees and charges would reduce performance.

The performance data shown reflects past performance, which does not guarantee future results. Investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. Please note, current performance may be higher or lower than the performance data shown. For up to date month-end performance information, please contact your Financial Advisor or visit the funds' company website.

Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus and, if available the summary prospectus, contains this and other information that should be read carefully before investing. Investors should review the information in the prospectus carefully. To obtain a prospectus, please contact your Financial Advisor or visit the funds' company website.

Past performance is no guarantee of future results.

Investing involves market risk, including possible loss of principal. **Growth investing** does not guarantee a profit or eliminate risk. The stocks of these companies can have relatively high valuations. Because of these high valuations, an investment in a growth stock can be more risky than an investment in a company with more modest growth expectations. **Value investing** involves the risk that the market may not recognize that securities are undervalued and they may not appreciate as anticipated. **Small and mid-capitalization companies** may lack the financial resources, product diversification and competitive strengths of larger companies. The securities of small capitalization companies may not trade as readily as, and be subject to higher volatility than those of larger, more established companies. **Bond funds** and bond holdings have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the funds. The return of principal in bond funds, and in funds with significant bond holdings, is not guaranteed. **International securities'** prices may carry additional risks, including foreign economic, political, monetary and/or legal factors, changing currency exchange rates, foreign taxes and differences in financial and accounting standards. International investing may not be for everyone. These risks may be magnified in emerging markets. **Alternative investments**, including private equity funds, real estate funds, hedge funds, managed futures funds, and funds of hedge funds, private equity, and managed futures funds, are speculative and entail significant risks that can include losses due to leveraging or other speculative investment practices, lack of liquidity, volatility of returns, restrictions on transferring interests in a fund, potential lack of diversification, absence and/or delay of information regarding valuations and pricing, complex tax structures and delays in tax reporting, less regulation and higher fees than mutual funds and risks associated with the operations, personnel and processes of the advisor. **Master Limited Partnerships (MLPs)** are limited partnerships or limited liability companies that are taxed as partnerships and whose interests (limited partnership units or limited liability company units) are traded on securities exchanges like shares of common stock. Currently, most MLPs operate in the energy, natural resources or real estate sectors. Investments in MLP interests are subject to the risks generally applicable to companies in the energy and natural resources sectors, including commodity pricing risk, supply and demand risk, depletion risk and exploration risk; and MLP interests in the real estate sector are subject to special risks, including interest rate and property value fluctuations, as well as risks related to general and economic conditions. Because of their narrow focus, MLPs maintain exposure to price volatility of commodities and/or underlying assets and tend to be more volatile than investments that diversify across many sectors and companies. MLPs are also subject to additional risks including: investors having limited control and rights to vote on matters affecting the MLP, limited access to capital, cash flow risk, lack of liquidity, dilution risk, conflict of interests, and limited call rights related to acquisitions.

Mortgage backed securities also involve prepayment risk, in that faster or slower prepayments than expected on underlying mortgage loans can dramatically alter the yield-to-maturity of a mortgage-backed security and prepayment risk includes the possibility that a fund may invest the proceeds at generally lower interest rates.

Tax managed funds may not meet their objective of being tax-efficient.

Real estate investments are subject to special risks, including interest rate and property value fluctuations, as well as risks related to general and economic conditions. **High yield** fixed income securities, also known as "junk bonds", are considered speculative, involve greater risk of default and tend to be more volatile than investment grade fixed income securities.

Credit quality is a measure of a bond issuer's creditworthiness, or ability to repay interest and principal to bondholders in a timely manner. The credit ratings shown are based on security rating as provided by Standard & Poor's, Moody's and/or Fitch, as applicable. Credit ratings are issued by the rating agencies for the underlying securities in the fund and not the fund itself, and the credit quality of the securities in the fund does not represent the stability or safety of the fund. Credit ratings shown range from AAA, being the highest, to D, being the lowest based on S&P and Fitch's classification (the equivalent of Aaa and C,

respectively, by Moody(s). Ratings of BBB or higher by S&P and Fitch (Baa or higher by Moody's) are considered to be investment grade-quality securities. If two or more of the agencies have assigned different ratings to a security, the highest rating is applied. Securities that are not rated by all three agencies are listed as "NR".

"Alpha tilt strategies comprise a core holding of stocks that mimic a benchmark type index such as the S&P 500 to which additional securities are added to help tilt the fund toward potentially outperforming the market in an effort to enhance overall investment returns. Tilt strategies are subject to significant timing risk and could potentially expose investors to extended periods of underperformance."

Custom Account Index: The Custom Account Index is an investment benchmark based on your historical target allocations and/or manager selection that you may use to evaluate the performance of your account. The Custom Account index does take into consideration certain changes that may have occurred in your portfolio since the inception of your account, i.e., asset class and/or manager changes. However, in some circumstances, it may not be an appropriate benchmark for use with your specific account composition. For detailed report of the historical composition of this blend please contact your Financial Advisor.

Peer Groups

Peer Groups are a collection of similar investment strategies that essentially group investment products that share the same investment approach. Peer Groups are used for comparison purposes to compare and illustrate a client's investment portfolio versus its peer across various quantitative metrics like performance and risk. Peer Group comparison is conceptually another form of benchmark comparison whereby the actual investment can be ranked versus its peer across various quantitative metrics.

All Peer Group data are provided by Investment Metrics, LLC.

The URL below provides all the definitions and methodology about the various Peer Groups

<https://www.invmetrics.com/style-peer-groups>

Peer Group Ranking Methodology

A percentile rank denotes the value of a product in which a certain percent of observations fall within a peer group. The range of percentile rankings is between 1 and 100, where 1 represents a high statistical value and 100 represents a low statistical value.

The 30th percentile, for example, is the value in which 30% of the highest observations may be found, the 65th percentile is the value in which 65% of the highest observations may be found, and so on.

Percentile rankings are calculated based on a normalized distribution ranging from 1 to 100 for all products in each peer group, where a ranking of 1 denotes a high statistical value and a ranking of 100 denotes a low statistical value. It is important to note that the same ranking methodology applies to all statistics, implying that a ranking of 1 will always mean highest value across all statistics.

For example, consider a risk/return assessment using standard deviation as a measure of risk. A percentile ranking equal to 1 for return denotes highest return, whereas a percentile ranking of 1 for standard deviation denotes highest risk among peers.

In addition, values may be used to demonstrate quartile rankings. For example, the third quartile is also known as the 75th percentile, and the median is the 50th percentile.

Alternatives

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Alternatives may be either traditional alternative investment vehicles or non-traditional alternative strategy vehicles. Traditional alternative investment vehicles may include, but are not limited to, Hedge Funds, Fund of Funds (both registered and unregistered), Exchange Funds, Private Equity Funds, Private Credit Funds, Real Estate Funds, and Managed Futures Funds. Non-traditional alternative strategy vehicles may include, but are not limited to, Open or Closed End Mutual Funds, Exchange-Traded and Closed-End Funds, Unit Investment Trusts, exchange listed Real Estate Investment Trusts (REITs), and Master Limited Partnerships (MLPs). These non-traditional alternative strategy vehicles also seek alternative-like exposure but have significant differences from traditional alternative investment vehicles. Non-traditional alternative strategy vehicles may behave like, have characteristics of, or employ various investment strategies and techniques for both hedging and more speculative purposes such as short-selling, leverage, derivatives, and options, which can increase volatility and the risk of investment loss. Characteristics such as correlation to traditional markets, investment strategy, and market sector exposure can play a role in the classification of a traditional security being classified as alternative.

Traditional alternative investment vehicles are illiquid and usually are not valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected herein may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. Morgan Stanley does not engage in an independent valuation of your alternative investment assets. Morgan Stanley provides periodic information to you including the market value of an alternative investment vehicle based on information received from the management entity of the alternative investment vehicle or another service provider.

Traditional alternative investment vehicles often are speculative and include a high degree of risk. Investors should carefully review and consider potential risks before investing. Certain of these risks may include but are not limited to: • Loss of all or a substantial portion of the investment due to leveraging, short-selling, or other speculative practices; • Lack of liquidity in that there may be no secondary market for a fund; • Volatility of returns; • Restrictions on transferring interests in a fund; • Potential lack of diversification and resulting higher risk due to concentration of trading authority when a single advisor is utilized; • Absence of information regarding valuations and pricing; • Complex tax structures and delays in tax reporting; • Less regulation and higher fees than mutual funds; and • Risks associated with the operations, personnel, and processes of the manager. As a diversified global financial services firm, Morgan Stanley Wealth Management engages in a broad spectrum of activities including financial advisory services, investment management activities, sponsoring and managing private investment funds, engaging in broker-dealer transactions and principal securities, commodities and foreign exchange transactions, research publication, and other activities. In the ordinary course of its business, Morgan Stanley Wealth Management therefore engages in activities where Morgan Stanley Wealth Management's interests may conflict with the interests of its clients, including the private investment funds it manages. Morgan Stanley Wealth Management can give no assurance that conflicts of interest will be resolved in favor of its clients or any such fund.

Indices are unmanaged and investors cannot directly invest in them. Composite index results are shown for illustrative purposes and do not represent the performance of a specific investment. Past performance is no guarantee of future results. Actual results may vary. Diversification does not assure a profit or protect against loss in a declining market. Any performance or related information presented has not been adjusted to reflect the impact of the additional fees paid to a placement agent by an investor (for Morgan Stanley placement clients, a one-time upfront Placement Fee of up to 3%, and for Morgan Stanley investment advisory clients, an annual advisory fee of up to 2.5%), which would result in a substantial reduction in the returns if such fees were incorporated.

For most investment advisory clients, the program account will be charged an asset-based wrap fee every quarter ("the Fee"). In general, the Fee covers investment advisory services and reporting. In addition to the Fee, clients will pay the fees and expenses of any funds in which their account is invested. Fund fees and expenses are charged directly to the pool of assets the fund invests in and impact the valuations. Clients must understand that these fees and expenses are an additional cost and will not be included in the Fee amount in the account statements.

As fees are deducted quarterly, the compounding effect will be to increase the impact of the fees by an amount directly related to the gross account performance. For example, for an account with an initial value of \$100,000 and a 2.5% annual fee, if the gross performance is 5% per year over a three year period, the compounding effect of the fees will result in a net annual compound rate of return of approximately 2.40% per year over a three year period, and the total value of the client's portfolio at the end of the three year period would be approximately \$115,762.50 without the fees and \$107,372.63 with the fees. Please see the applicable Morgan Stanley Smith Barney LLC Form ADV Part 2A for more information including a description of the fee schedule. It is available at www.morganstanley.com/ADV <<http://www.morganstanley.com/ADV>> or from your Financial Advisor/Private Wealth Advisor.

Alternative investments involve complex tax structures, tax inefficient investing, and delays in distributing important tax information. Individual funds have specific risks related to their investment programs that will vary from fund to fund. Clients should consult their own tax and legal advisors as Morgan Stanley does not provide tax or legal advice. Interests in alternative investment products are offered pursuant to the terms of the applicable offering memorandum, are distributed by Morgan Stanley Smith Barney LLC and certain of its affiliates, and (1) are not FDIC-insured, (2) are not deposits or other obligations of Morgan Stanley or any of its affiliates, (3) are not guaranteed by Morgan Stanley and its affiliates, and (4) involve investment risks, including possible loss of principal. Morgan Stanley Smith Barney LLC is a registered broker-dealer, not a bank.

SIPC insurance does not apply to precious metals, other commodities, or traditional alternative investments.

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Money Market Funds

You could lose money in Money Market Funds. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

BUDGET V. ACTUAL



MEMORANDUM

TO: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: January 20, 2021

SUBJECT: Summary of Quarterly Financial Reports for the period ending December 31, 2020

Financial Reports Contents

Attached please find the quarterly financial statements for December 31, 2020. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of December 31, 2020. The total expenditures column does not include encumbrances; encumbrances as of December 31, 2020 are included in the calculation to result in budgetary fund balance. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative December 31, 2019 information. The YTD Actual column does not include outstanding encumbrances; encumbrances as of December 31, 2020 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0008) Economic Stability, (1042) Arts & Cultural Programs, (1108) Assessments Revenue and (1901) Arts in Public Places and (5019) Infrastructure and Technology Fund.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column does not include outstanding encumbrances; encumbrances as of December 31, 2020 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

Other Information

The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the three months ended December 31, 2020 are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

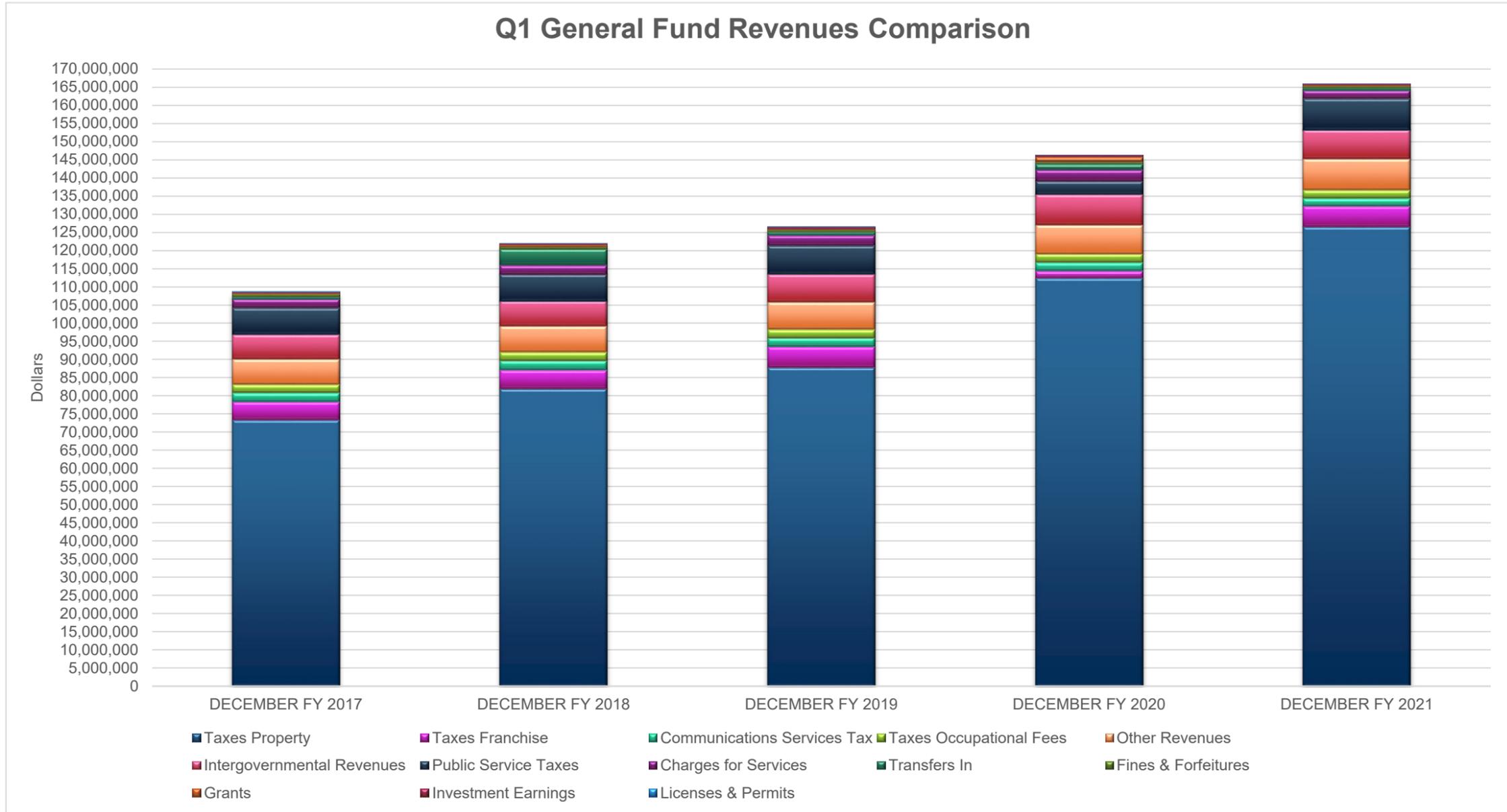
The financial results for the three months ended December 31, 2020 show that revenues and expenditures are generally consistent with the budgeted amounts. However, property tax revenues are almost all collected in the first quarter of the fiscal year so in order to project yearly amounts, this would have to be taken into consideration as this quarter and the next quarter will show only minimal property tax collections.

Fund Balance as of October 1, 2020 reflects the unaudited results of fiscal year 2020 and may be subject to year-end financial reporting adjustments. Final financial reports for the year ended September 30, 2020, including the Comprehensive Annual Financial Report (CAFR) audited by our external auditors, will be completed by February 28th, 2021.

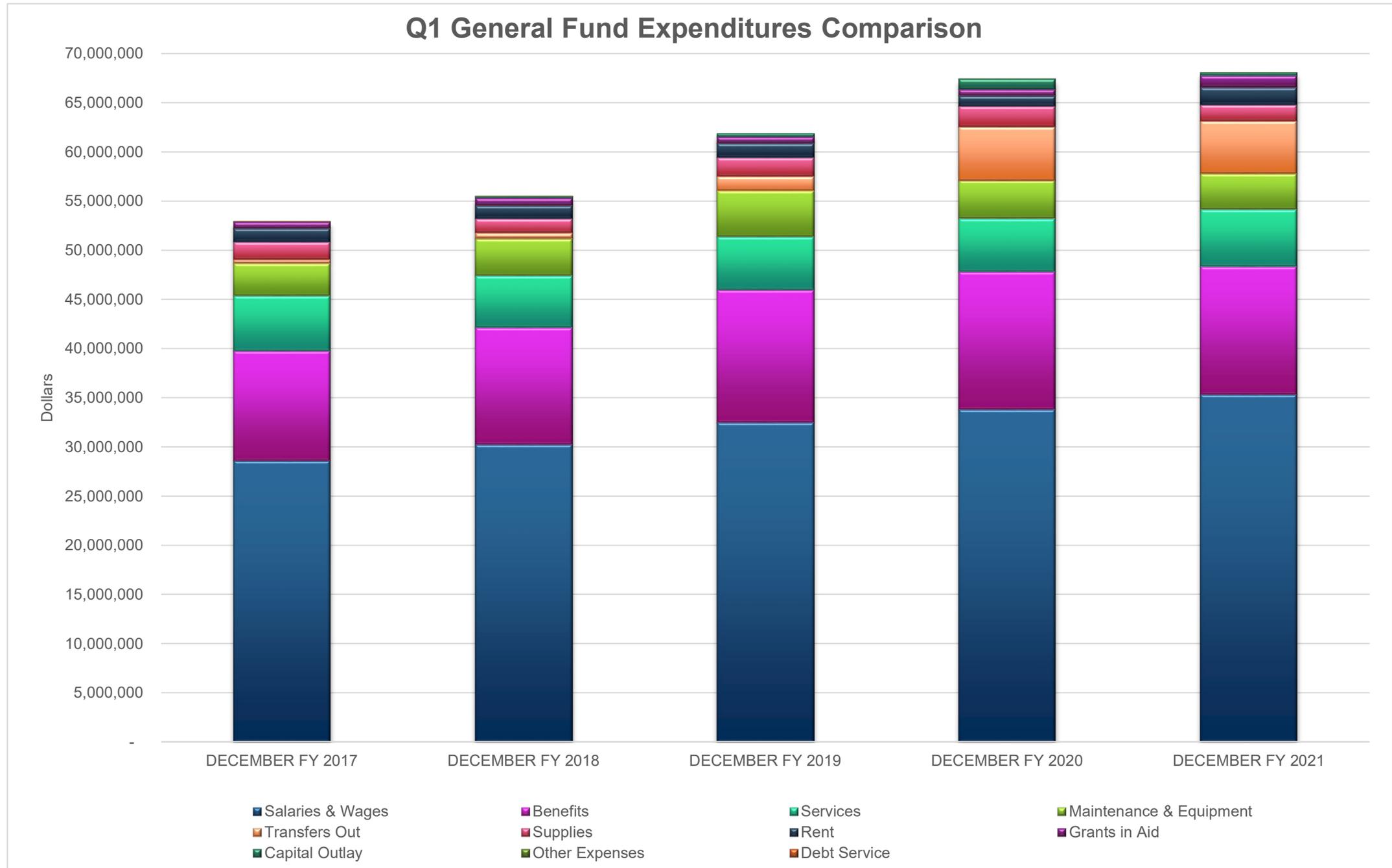
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures only and do not reflect outstanding encumbrances against appropriations. The outstanding encumbrances are shown as an adjustment to fund balance to show amounts currently encumbered by fund to reflect budgetary fund balance by fund as of December 31, 2020.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

City of St. Petersburg, Florida
 Sources of Revenue - General Funds Group
 Actual as of December 31, 2020



City of St. Petersburg, Florida
 Expenditures - General Funds Group
 Actual as of December 31, 2020



SUMMARIZED FINANCIAL REPORTING BY FUND

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Governmental Funds
For the Three Months Ended December 31, 2020

| | Fund Balance 10/1/2020 (1) | Total Revenues | Total Expenditures* | Excess (Deficiency) of Revenues over Expenditures | Total Other Financing Sources (Uses) | Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | Fund Balance 12/31/20 | Reserve For Encumbrance | Adjustments to Budgetary Fund Balance ** | Budgetary Fund Balance 12/31/20 |
|---|---------------------------------------|-----------------------|----------------------------|--|---|---|----------------------------------|------------------------------------|---|--|
| Governmental Funds | | | | | | | | | | |
| General Funds Group | | | | | | | | | | |
| General Fund | \$ 42,070,923 | \$ 159,282,205 | \$ 62,562,018 | \$ 96,720,187 | \$ 688,333 | \$ 97,408,520 | \$ 139,479,443 | \$ (6,441,441) | (7,772,045) | \$ 125,265,957 |
| Preservation Reserve | 271,558 | 11,202 | - | 11,202 | (11,250) | (48) | 271,510 | - | (4,903) | 266,607 |
| Economic Stability | 29,822,196 | 125,193 | - | 125,193 | 125,001 | 250,194 | 30,072,390 | - | (1,299,330) | 28,773,060 |
| Assessment Revenue | 296,100 | 2,909 | 6,525 | (3,616) | - | (3,616) | 292,484 | - | (5,140) | 287,344 |
| Arts in Public Places | 230,696 | 2,019 | 9,322 | (7,303) | - | (7,303) | 223,393 | (3,450) | (9,977) | 209,966 |
| Technology & Infrastructure | 7,380,096 | 461,913 | 150,666 | 311,247 | - | 311,247 | 7,691,343 | (770,757) | (207,143) | 6,713,443 |
| Total General Funds Group | 80,071,569 | 159,885,441 | 62,728,531 | 97,156,910 | 802,084 | 97,958,994 | 178,030,563 | (7,215,648) | (9,298,538) | 161,516,377 |
| Special Revenue Funds | | | | | | | | | | |
| Community Redevelopment Districts | | | | | | | | | | |
| Bayboro Harbor Tax Increment District | 1,022,149 | 4,034 | - | 4,034 | - | 4,034 | 1,026,183 | - | (23,082) | 1,003,101 |
| Intown West Tax Increment District | 9,210,974 | 36,101 | - | 36,101 | - | 36,101 | 9,247,075 | - | (193,938) | 9,053,137 |
| South St. Petersburg Redevelopment District | 7,301,580 | 33,383 | 220,701 | (187,318) | - | (187,318) | 7,114,262 | (51,863) | (141,666) | 6,920,733 |
| Downtown Redevelopment District | 30,265,522 | 122,639 | - | 122,639 | (1,441,236) | (1,318,597) | 28,946,925 | - | (679,541) | 28,267,384 |
| Grants | | | | | | | | | | |
| Community Development Block Grant | 1,338,586 | 48,128 | 182,460 | (134,332) | - | (134,332) | 1,204,254 | (936,640) | (37,125) | 230,489 |
| Emergency Shelter Grant Fund | - | - | 9,673 | (9,673) | - | (9,673) | (9,673) | (472,041) | - | (481,714) |
| Home Program | 200,921 | 436,003 | 156,358 | 279,645 | - | 279,645 | 480,566 | (104,754) | - | 375,812 |
| Neighborhood Stabilization Program | 812 | (50) | 1,893 | (1,943) | - | (1,943) | (1,131) | - | - | (1,131) |
| Federal Operating Grant | - | 600,621 | 777,103 | (176,482) | - | (176,482) | (176,482) | (62,819) | - | (239,301) |
| Weeki Wachee | 17,778,856 | 880,820 | 29,673 | 851,147 | (5,001) | 846,146 | 18,625,002 | - | (3,546,792) | 15,078,210 |
| Professional Sports Facility Sales Tax | 142,699 | 499,998 | - | 499,998 | (493,338) | 6,660 | 149,359 | - | 30 | 149,389 |
| Building Permits | 16,354,877 | 1,665,476 | 1,820,933 | (155,457) | - | (155,457) | 16,199,420 | (346,765) | (403,033) | 15,449,622 |
| Local Law Enforcement Trust | | | | | | | | | | |
| Local Law Enforcement State Trust Fund | 448,949 | 22,570 | 23,149 | (579) | - | (579) | 448,370 | - | (21,053) | 427,317 |
| Federal Justice Forfeiture Fund | 426,377 | 53,839 | 200 | 53,639 | - | 53,639 | 480,016 | (200) | (5,690) | 474,126 |
| Federal Treasury Forfeiture Fund | 76,104 | - | - | - | - | - | 76,104 | - | - | 76,104 |
| Emergency Medical Services | 2,997,707 | 3,132,717 | 4,003,331 | (870,614) | - | (870,614) | 2,127,093 | (395,149) | (497,366) | 1,234,578 |
| Local Housing Assistance Trust | 1,484,790 | 180,082 | 206,215 | (26,133) | - | (26,133) | 1,458,657 | (3,000) | (34,834) | 1,420,823 |
| Community Housing Trust | 306,587 | 5,482 | - | 5,482 | - | 5,482 | 312,069 | - | (6,760) | 305,309 |
| School Crossing Guard Fund | 61,192 | 137,504 | 750 | 136,754 | (117,415) | 19,339 | 80,531 | - | - | 80,531 |
| Police Grant Fund | 5,677 | 29,063 | 35,078 | (6,015) | - | (6,015) | (338) | (74) | - | (412) |
| Police Officer's Training Fund | 96,210 | 6,954 | - | 6,954 | - | 6,954 | 103,164 | - | (1,556) | 101,608 |
| Donation Funds | 544,205 | 41,192 | 17,411 | 23,781 | 864 | 24,645 | 568,850 | (6,214) | (16,636) | 546,000 |
| Total Special Revenue Funds | 90,064,774 | 7,936,556 | 7,485,223 | 451,333 | (2,056,126) | (1,604,793) | 88,459,981 | (2,379,519) | (5,609,042) | 80,471,420 |
| Debt Service Funds | | | | | | | | | | |
| JP Morgan Chase | 644,061 | - | 2,022,500 | (2,022,500) | - | (2,022,500) | (1,378,439) | - | - | (1,378,439) |
| Professional Sports Facility Sales Tax Debt Service | 1,820,072 | - | 1,817,000 | (1,817,000) | 493,338 | (1,323,662) | 496,410 | - | - | 496,410 |
| Banc of America | - | - | - | - | - | - | - | - | - | - |
| Public Service Tax | 1,988,720 | - | 1,988,719 | (1,988,719) | 1,441,236 | (547,483) | 1,441,237 | - | - | 1,441,237 |
| TD Bank | 12,065 | - | 9,043,958 | (9,043,958) | 693,369 | (8,350,589) | (8,338,524) | - | - | (8,338,524) |
| Banc of America Leasing & Capital | 3,460 | 34,082 | 184,602 | (150,520) | 38,325 | (112,195) | (108,735) | - | - | (108,735) |
| Key Government Finance | 2,952,500 | - | - | - | (2,611,868) | (2,611,868) | 340,632 | - | - | 340,632 |
| Total Debt Service Funds | 7,420,878 | 34,082 | 15,056,779 | (15,022,697) | 54,400 | (14,968,297) | (7,547,419) | - | - | (7,547,419) |
| Capital Project Funds | | | | | | | | | | |
| Local Option Sales Surtax Improvements | 60,671,749 | 7,184,537 | 2,157,892 | 5,026,645 | - | 5,026,645 | 65,698,394 | (14,360,043) | (1,348,483) | 49,989,868 |
| General Capital Improvements | 29,832,155 | 514,098 | 1,663,631 | (1,149,533) | 3,027,116 | 1,877,583 | 31,709,738 | (23,694,668) | (70,770) | 7,944,300 |
| TIF Capital Projects | 6,382,107 | - | 1,001,914 | (1,001,914) | - | (1,001,914) | 5,380,193 | (614,844) | - | 4,765,349 |
| Housing Capital Improvements | 514,949 | 3,993 | 16,587 | (12,594) | 150,000 | 137,406 | 652,355 | (4,715) | (11,880) | 635,760 |
| Transportation Capital Improvement | 12,201,248 | 209,594 | 453,288 | (243,694) | - | (243,694) | 11,957,554 | (2,644,386) | (315,986) | 8,997,182 |
| Downtown Parking Garage | 6,769,797 | 29,241 | 19,405 | 9,836 | 50,001 | 59,837 | 6,829,634 | (104,892) | (167,296) | 6,557,446 |
| Weeki Wachee | 1,961,656 | - | 32,737 | (32,737) | - | (32,737) | 1,928,919 | (302,665) | (17,052) | 1,609,202 |
| Total Capital Projects Funds | 118,333,661 | 7,941,463 | 5,345,454 | 2,596,009 | 3,227,117 | 5,823,126 | 124,156,787 | (41,726,213) | (1,931,467) | 80,499,107 |
| Permanent Funds | | | | | | | | | | |
| Library Trust | 244,093 | 938 | - | 938 | - | 938 | 245,031 | - | (5,368) | 239,663 |
| Kopsick Palm Arboretum Trust | 151,806 | 12,544 | - | 12,544 | (864) | 11,680 | 163,486 | - | (163,486) | - |
| Fire Rescue & EMS Awards | 42,841 | 99 | - | 99 | - | 99 | 42,940 | - | (566) | 42,374 |
| Total Permanent Funds | 438,740 | 13,581 | - | 13,581 | (864) | 12,717 | 451,457 | - | (169,420) | 282,037 |
| Total Governmental Funds | \$ 296,329,622 | \$ 175,811,123 | \$ 90,615,987 | \$ 85,195,136 | \$ 2,026,611 | \$ 87,221,747 | \$ 383,551,369 | \$ (51,321,380) | \$ (17,008,467) | \$ 315,221,522 |

* Total expenditures does not include encumbrances outstanding as of December 31, 2020.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

(1) Represents the unaudited October 1, 2020 beginning fund balance that may be subject to year end financial reporting adjustments.

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Proprietary Funds
For the Three Months Ended December 31, 2020

| | <u>Fund Balance</u> | <u>Total Revenues</u> | <u>Total Expenditures*</u> | <u>Excess (Deficiency)</u> | <u>Total Other</u> | <u>Excess (Deficiency)</u> | <u>Fund Balance</u> | <u>Reserve For</u> | <u>Adjustments to</u> | <u>Budgetary Fund</u> |
|---------------------------------------|-----------------------|-----------------------|----------------------------|----------------------------|--------------------------|----------------------------|-----------------------|------------------------|-------------------------|-------------------------|
| | <u>10/1/2020 (1)</u> | | | <u>of Revenues over</u> | <u>Financing Sources</u> | <u>of Revenues and</u> | <u>12/31/20</u> | <u>Encumbrance</u> | <u>Budgetary Fund</u> | <u>Balance 12/31/20</u> |
| | | | | <u>Expenditures</u> | <u>(Uses)</u> | <u>Other Sources over</u> | | | <u>Balance **</u> | |
| | | | | | | <u>Expenditures and</u> | | | | |
| | | | | | | <u>Other Uses</u> | | | | |
| PROPRIETARY FUNDS | | | | | | | | | | |
| ENTERPRISE FUNDS | | | | | | | | | | |
| Water Resources: | | | | | | | | | | |
| Water Resources | \$ 6,682,690 | \$ 40,244,175 | \$ 20,667,353 | \$ 19,576,822 | \$ (16,435,173) | \$ 3,141,649 | \$ 9,824,339 | \$ (26,079,771) | \$ 16,706,359 | \$ 450,927 |
| Water Cost Stabilization | 93,937,917 | 596,658 | - | 596,658 | (597,198) | (540) | 93,937,377 | - | (7,309,256) | 86,628,121 |
| Water Resources Debt | 39,301,805 | 35,609 | 25,199,694 | (25,164,085) | 10,315,383 | (14,848,702) | 24,453,103 | (2,500) | (326,609) | 24,123,994 |
| Water Resources Capital Projects | 232,107,982 | 398,072 | 5,577,320 | (5,179,248) | 2,150,001 | (3,029,247) | 229,078,735 | (30,741,058) | (3,242,276) | 195,095,401 |
| Water Resources Equipment Replacement | 4,704,833 | 17,616 | 538,029 | (520,413) | 584,986 | 64,573 | 4,769,406 | (537,798) | (93,787) | 4,137,821 |
| Stormwater: | | | | | | | | | | |
| Stormwater Utility Operating | 103,784,260 | 5,617,374 | 3,067,993 | 2,549,381 | (1,969,809) | 579,572 | 104,363,832 | (490,537) | (100,386,442) | 3,486,853 |
| Stormwater Debt Service | 1,953,136 | - | 1,952,128 | (1,952,128) | 552,729 | (1,399,399) | 553,737 | - | - | 553,737 |
| Stormwater Drainage Capital | 6,811,962 | 34,993 | 334,438 | (299,445) | 418,749 | 119,304 | 6,931,266 | (3,191,295) | (206,656) | 3,533,315 |
| Stormwater Equipment Replacement | 3,755,441 | 25,140 | 164,895 | (139,755) | 307,770 | 168,015 | 3,923,456 | (296,700) | (81,757) | 3,544,999 |
| Sanitation: | | | | | | | | | | |
| Sanitation Operation | 5,618,848 | 12,852,290 | 9,214,412 | 3,637,878 | (1,422,279) | 2,215,599 | 7,834,447 | (863,423) | 13,262,348 | 20,233,372 |
| Sanitation Debt Service | 299,650 | 421 | 291,192 | (290,771) | 73,833 | (216,938) | 82,712 | - | (4,637) | 78,075 |
| Sanitation Equipment Replacement | 4,792,025 | 22,858 | 182,439 | (159,581) | 531,525 | 371,944 | 5,163,969 | (1,895,063) | (130,777) | 3,138,129 |
| Tropicana Field | 74,008,889 | 298,886 | 357,419 | (58,533) | 1,182,420 | 1,123,887 | 75,132,776 | - | (73,512,435) | 1,620,341 |
| Tropicana Field Capital Project | 1,326,964 | 253,386 | 32 | 253,354 | - | 253,354 | 1,580,318 | - | (1,358,230) | 222,088 |
| Airport Operating | 17,099,510 | 274,781 | 259,533 | 15,248 | (80,154) | (64,906) | 17,034,604 | (76,410) | (16,975,534) | (17,340) |
| Airport Capital Projects | 703,661 | 695,981 | 348,129 | 347,852 | 24,999 | 372,851 | 1,076,512 | (2,798,221) | (8,096) | (1,729,805) |
| Port Operating | 12,421,307 | 74,513 | 148,877 | (74,364) | 176,000 | 101,636 | 12,522,943 | (4,809) | (12,201,212) | 316,922 |
| Port Capital Improvement | 49,448 | 108 | - | 108 | - | 108 | 49,556 | - | (617) | 48,939 |
| Marina Operating | 2,500,335 | 1,009,824 | 698,360 | 311,464 | (137,664) | 173,800 | 2,674,135 | (29,316) | (2,482,849) | 161,970 |
| Marina Capital Improvement | 2,558,859 | 10,227 | 89,553 | (79,326) | 26,751 | (52,575) | 2,506,284 | (1,135,985) | (58,510) | 1,311,789 |
| Golf Course Operating | (1,718,995) | 1,116,832 | 1,019,659 | 97,173 | (33,921) | 63,252 | (1,655,743) | (90,251) | 608,429 | (1,137,565) |
| Golf Course Capital Projects | 148 | - | - | - | - | - | 148 | - | - | 148 |
| Jamestown | 6,482,218 | 154,321 | 162,326 | (8,005) | 124,500 | 116,495 | 6,598,713 | (22,829) | (6,815,202) | (239,318) |
| Parking | 10,967,319 | 1,928,587 | 1,398,700 | 529,887 | (221,784) | 308,103 | 11,275,422 | (630,544) | (5,881,831) | 4,763,047 |
| Mahaffey Theater | 31,766,410 | 41,619 | 760,006 | (718,387) | 450,000 | (268,387) | 31,498,023 | (10,616) | (31,694,849) | (207,442) |
| Pier | 90,313,223 | 1,054,549 | 911,485 | 143,064 | 1,997,000 | 2,140,064 | 92,453,287 | (96,935) | (89,878,575) | 2,477,777 |
| Coliseum | 3,449,326 | 12,808 | 155,635 | (142,827) | 195,500 | 52,673 | 3,501,999 | (28,412) | (3,441,255) | 32,332 |
| Sunken Gardens | 7,421,484 | 419,338 | 430,639 | (11,301) | - | (11,301) | 7,410,183 | (22,128) | (7,408,295) | (20,240) |
| Total Enterprise Funds | <u>763,100,655</u> | <u>67,190,966</u> | <u>73,930,246</u> | <u>(6,739,280)</u> | <u>(1,785,836)</u> | <u>(8,525,116)</u> | <u>754,575,539</u> | <u>(69,044,601)</u> | <u>(332,922,551)</u> | <u>352,608,387</u> |
| Internal Service Funds | | | | | | | | | | |
| Fleet Management | 5,035,272 | 3,282,867 | 5,139,975 | (1,857,108) | - | (1,857,108) | 3,178,164 | (2,033,363) | (2,241,854) | (1,097,053) |
| Equipment Replacement | 20,876,473 | 2,145,751 | 3,497,231 | (1,351,480) | - | (1,351,480) | 19,524,993 | (1,172,780) | 5,239,809 | 23,592,022 |
| Municipal Office Building | 3,103,345 | 1,024,325 | 653,932 | 370,393 | (240,249) | 130,144 | 3,233,489 | (9,773,573) | (3,066,550) | (9,606,634) |
| Technology Services | 5,501,655 | 3,401,267 | 2,674,287 | 726,980 | - | 726,980 | 6,228,635 | (1,009,811) | (1,276,436) | 3,942,388 |
| Billing & Collections | 1,923,345 | 3,047,090 | 2,845,435 | 201,655 | - | 201,655 | 2,125,000 | (52,818) | 315,439 | 2,387,621 |
| Supply Management | 4,265,881 | 88,892 | 154,637 | (65,745) | - | (65,745) | 4,200,136 | (148,492) | (3,597,075) | 454,569 |
| Health Insurance | 14,879,675 | 16,973,348 | 13,740,569 | 3,232,779 | - | 3,232,779 | 18,112,454 | (68,819) | (498,128) | 17,545,507 |
| Life insurance | 132,093 | 247,873 | 225,569 | 22,304 | - | 22,304 | 154,397 | (2) | (3,056) | 151,339 |
| General Liabilities Claims | 7,372,744 | 696,547 | 306,011 | 390,536 | - | 390,536 | 7,763,280 | (2,350) | 2,598,291 | 10,359,221 |
| Commercial Insurance | 11,575,648 | 1,260,345 | 33,637 | 1,226,708 | - | 1,226,708 | 12,802,356 | (425) | (2,752,919) | 10,049,012 |
| Worker's Comp | (6,712,026) | 2,539,082 | 1,417,726 | 1,121,356 | - | 1,121,356 | (5,590,670) | (40,017) | 43,339,085 | 37,708,398 |
| Revolving Energy Investment Fund | 1,000,000 | - | - | - | - | - | 1,000,000 | - | - | 1,000,000 |
| Total Internal Service Funds | <u>68,954,105</u> | <u>34,707,387</u> | <u>30,689,009</u> | <u>4,018,378</u> | <u>(240,249)</u> | <u>3,778,129</u> | <u>72,732,234</u> | <u>(14,302,450)</u> | <u>38,056,606</u> | <u>96,486,390</u> |
| Total Proprietary Funds | <u>\$ 832,054,760</u> | <u>\$ 101,898,353</u> | <u>\$ 104,619,255</u> | <u>\$ (2,720,902)</u> | <u>\$ (2,026,085)</u> | <u>\$ (4,746,987)</u> | <u>\$ 827,307,773</u> | <u>\$ (83,347,051)</u> | <u>\$ (294,865,945)</u> | <u>\$ 449,094,777</u> |

* Total expenditures does not include encumbrances outstanding as of December 31, 2020.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

(1) Represents the unaudited October 1, 2020 beginning fund balance that may be subject to year end financial reporting adjustments.

**DETAILED BUDGET
VERSUS ACTUAL
REPORTING -
GENERAL FUNDS GROUP**

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

| General Funds Group | | | | | |
|--|------------------------------------|------------------------------------|-----------------------------|--|-----------------------------------|
| | FY 21 Annual Adopted Budget | FY 21 Annual Amended Budget | FY 2021 YTD Actual * | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
| REVENUES | | | | | |
| Taxes | \$ 172,571,919 | \$ 172,571,919 | \$ 134,476,330 | \$ 38,095,589 | 77.92% |
| Public Service Tax | 29,552,201 | 29,552,201 | 8,599,034 | 20,953,167 | 29.10% |
| Licenses and Permits | 272,936 | 272,936 | 83,301 | 189,635 | 30.52% |
| Fines and Forfeitures | 2,186,338 | 2,186,338 | 472,761 | 1,713,577 | 21.62% |
| Charges for Services and User Fees | 16,183,830 | 16,183,830 | 2,971,729 | 13,212,101 | 18.36% |
| Charges for General Administration | 7,634,210 | 7,634,210 | 1,908,552 | 5,725,658 | 25.00% |
| Intergovernmental Revenues | | | | | |
| Federal, State, Other Grants | 2,835,202 | 4,267,935 | 442,464 | 3,825,471 | 10.37% |
| State - Sales Tax | 15,124,631 | 15,124,631 | 4,177,196 | 10,947,435 | 27.62% |
| State - Revenue Sharing | 7,880,433 | 7,880,433 | 2,211,059 | 5,669,374 | 28.06% |
| State - Communication Service Tax | 9,238,847 | 9,238,847 | 2,238,205 | 7,000,642 | 24.23% |
| State - Other | 1,158,196 | 1,158,196 | 255,783 | 902,413 | 22.08% |
| Pinellas County - Gasoline Tax | 3,500,000 | 3,500,000 | 787,166 | 2,712,834 | 22.49% |
| Local Intergovernmental | 12,000 | 87,000 | 503,864 | (416,864) | 579.15% |
| Total | 39,749,309 | 41,257,042 | 10,615,737 | 30,641,305 | 25.73% |
| Use of Money and Property | | | | | |
| Earnings on Investments | 1,526,000 | 1,526,000 | 290,273 | 1,235,727 | 19.02% |
| Rentals | 947,403 | 947,403 | 304,433 | 642,970 | 32.13% |
| Total | 2,473,403 | 2,473,403 | 594,706 | 1,878,697 | 24.04% |
| Miscellaneous: | | | | | |
| Contributions | 20,775 | 20,775 | 18,641 | 2,134 | 89.73% |
| Assessments | 12,000 | 12,000 | 1,496 | 10,504 | 12.47% |
| Dispositions of Property | 153,900 | 153,900 | 81,238 | 72,662 | 52.79% |
| Other | 579,559 | 579,559 | 61,916 | 517,643 | 10.68% |
| Total | 766,234 | 766,234 | 163,291 | 602,943 | 21.31% |
| TOTAL REVENUES | 271,390,380 | 272,898,113 | 159,885,441 | 113,012,672 | 58.59% |
| Expenditures | | | | | |
| Current Operations: | | | | | |
| General Government Administration | 30,344,490 | 33,389,727 | 6,538,093 | 26,851,634 | 19.58% |
| City Development Administration | 8,498,444 | 9,336,166 | 2,133,647 | 7,202,519 | 22.85% |
| Public Works Administration | 12,914,923 | 13,193,894 | 3,441,100 | 9,752,794 | 26.08% |
| Public Safety Administration: | | | | | |
| Police | 116,308,412 | 117,637,790 | 27,395,600 | 90,242,190 | 23.29% |
| Fire and EMS | 37,085,600 | 37,316,174 | 9,964,824 | 27,351,350 | 26.70% |
| Leisure Services Administration | 50,083,455 | 50,745,938 | 10,627,618 | 40,118,320 | 20.94% |
| Neighborhood Affairs Administration | 11,041,741 | 13,176,879 | 2,316,269 | 10,860,610 | 17.58% |
| Debt Service: | | | | | |
| Principal payments | 1,750,000 | 1,750,000 | - | 1,750,000 | 0.00% |
| Interest Payments | - | - | - | - | N/A |
| Remarketing and Other Fees | - | - | - | - | N/A |
| Capital Outlay | 990,092 | 2,561,225 | 311,380 | 2,249,845 | 12.16% |
| TOTAL EXPENDITURES | 269,017,157 | 279,107,793 | 62,728,531 | 216,379,262 | 22.47% |
| Excess (Deficiency) of Revenues Over Expenditures | 2,373,223 | (6,209,680) | 97,156,910 | (103,366,590) | -1564.60% |
| Other Financing Sources (Uses) | | | | | |
| Transfers In | 24,707,131 | 24,707,131 | 6,120,448 | 18,586,683 | 24.77% |
| Transfers Out | (25,722,356) | (26,172,356) | (5,318,364) | (20,853,992) | 20.32% |
| Issuance of Refunding Debt | - | - | - | - | N/A |
| Issuance - Original Issuance Premium | - | - | - | - | N/A |
| Total Other Financing Sources (Uses) | (1,015,225) | (1,465,225) | 802,084 | (2,267,309) | -54.74% |
| Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses | 1,357,998 | (7,674,905) | 97,958,994 | (105,633,899) | -1276.35% |
| Fund Balances - Beginning | 80,071,569 | 80,071,569 | 80,071,569 | - | 100.00% |
| Fund Balances - Ending | \$ 81,429,567 | \$ 72,396,664 | \$ 178,030,563 | (105,633,899) | 245.91% |

* FY 2021 YTD Actual does includes encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020 and 2019

| General Funds Group | | | | | | | |
|--|----------------------------------|----------------------------------|----------------------------------|----------------------|----------------------|---|---|
| | FY 2021 Annual Adopted Budget | FY 2020 Annual Amended Budget | FY 2021 Annual Amended Budget | FY 2020 YTD Actual * | FY 2021 YTD Actual * | % Change FY 2020 vs FY 2021 - Budget | % Change FY 2020 vs FY 2021 - Actual |
| REVENUES | | | | | | | |
| Taxes | \$ 172,571,919 | \$ 157,991,773 | \$ 172,571,919 | \$ 116,701,016 | \$ 134,476,330 | 9.23% | 15.23% |
| Public Service Tax | 29,552,201 | 28,957,489 | 29,552,201 | 3,628,747 | 8,599,034 | 2.05% | 136.97% |
| Licenses and Permits | 272,936 | 330,936 | 272,936 | 106,072 | 83,301 | -17.53% | -21.47% |
| Fines and Forfeitures | 2,186,338 | 2,459,272 | 2,186,338 | 561,399 | 472,761 | -11.10% | -15.79% |
| Charges for Services and User Fees | 16,183,830 | 14,820,877 | 16,183,830 | 3,787,145 | 2,971,729 | 9.20% | -21.53% |
| Charges for General Administration | 7,634,210 | 7,484,520 | 7,634,210 | 1,886,924 | 1,908,552 | 2.00% | 1.15% |
| Intergovernmental Revenues | | | | | | | |
| Federal, State, Other Grants | 2,835,202 | 4,055,768 | 4,267,935 | 1,406,096 | 442,464 | 5.23% | -68.53% |
| State - Sales Tax | 15,124,631 | 17,000,000 | 15,124,631 | 4,176,695 | 4,177,196 | -11.03% | 0.01% |
| State - Revenue Sharing | 7,880,433 | 9,100,000 | 7,880,433 | 2,377,125 | 2,211,059 | -13.40% | -6.99% |
| State - Communication Service Tax | 9,238,847 | 9,442,758 | 9,238,847 | 2,371,014 | 2,238,205 | -2.16% | -5.60% |
| State - Other | 1,158,196 | 1,139,252 | 1,158,196 | 231,923 | 255,783 | 1.66% | 10.29% |
| Pinellas County - Gasoline Tax | 3,500,000 | 3,500,000 | 3,500,000 | 1,163,975 | 787,166 | 0.00% | -32.37% |
| Local Intergovernmental | 12,000 | - | 87,000 | 447,546 | 503,864 | N/A | 12.58% |
| Total | 39,749,309 | 44,237,778 | 41,257,042 | 12,174,374 | 10,615,737 | -6.74% | -12.80% |
| Use of Money and Property | | | | | | | |
| Earnings on Investments | 1,526,000 | 1,766,500 | 1,526,000 | 452,383 | 290,273 | -13.61% | -35.83% |
| Rentals | 947,403 | 837,337 | 947,403 | 89,409 | 304,433 | 13.14% | 240.49% |
| Total | 2,473,403 | 2,603,837 | 2,473,403 | 541,792 | 594,706 | -5.01% | 9.77% |
| Miscellaneous: | | | | | | | |
| Contributions | 20,775 | 22,693 | 20,775 | 21,406 | 18,641 | -8.45% | -12.92% |
| Assessments | 12,000 | 46,035 | 12,000 | 2,184 | 1,496 | -73.93% | -31.50% |
| Dispositions of Property | 153,900 | 128,900 | 153,900 | 52,423 | 81,238 | 19.39% | 54.97% |
| Other | 579,559 | 758,432 | 579,559 | 223,787 | 61,916 | -23.58% | -72.33% |
| Total | 766,234 | 956,060 | 766,234 | 299,800 | 163,291 | -19.86% | -45.53% |
| TOTAL REVENUES | 271,390,380 | 259,842,542 | 272,898,113 | 139,687,269 | 159,885,441 | 5.02% | 14.46% |
| Expenditures | | | | | | | |
| Current Operations: | | | | | | | |
| General Government Administration | 30,344,490 | 27,825,863 | 33,389,727 | 5,793,189 | 6,538,093 | 20.00% | 12.86% |
| City Development Administration | 8,498,444 | 8,491,528 | 9,336,166 | 1,742,474 | 2,133,647 | 9.95% | 22.45% |
| Public Works Administration | 12,914,923 | 12,689,869 | 13,193,894 | 2,485,183 | 3,441,100 | 3.97% | 38.46% |
| Public Safety Administration: | | | | | | | |
| Police | 116,308,412 | 117,283,383 | 117,637,790 | 28,769,053 | 27,395,600 | 0.30% | -4.77% |
| Fire and EMS | 37,085,600 | 35,507,514 | 37,316,174 | 9,007,508 | 9,964,824 | 5.09% | 10.63% |
| Leisure Services Administration | 50,083,455 | 47,795,441 | 50,745,938 | 11,256,873 | 10,627,618 | 6.17% | -5.59% |
| Neighborhood Affairs Administration | 11,041,741 | 12,160,866 | 13,176,879 | 1,869,498 | 2,316,269 | 8.35% | 23.90% |
| Debt Service: | | | | | | | |
| Principal payments | 1,750,000 | - | 1,750,000 | - | - | N/A | N/A |
| Interest Payments | - | - | - | - | - | N/A | N/A |
| Remarketing and Other Fees | - | - | - | - | - | N/A | N/A |
| Capital Outlay | 990,092 | 4,087,639 | 2,561,225 | 1,082,906 | 311,380 | -37.34% | -71.25% |
| TOTAL EXPENDITURES | 269,017,157 | 265,842,103 | 279,107,793 | 62,006,684 | 62,728,531 | 4.99% | 1.16% |
| Excess (Deficiency) of Revenues Over Expenditures | 2,373,223 | (5,999,561) | (6,209,680) | 77,680,585 | 97,156,910 | 3.50% | 25.07% |
| Other Financing Sources (Uses) | | | | | | | |
| Transfers In | 24,707,131 | 22,754,667 | 24,707,131 | 5,694,929 | 6,120,448 | 8.58% | 7.47% |
| Transfers Out | (25,722,356) | (24,266,724) | (26,172,356) | (5,437,988) | (5,318,364) | 7.85% | -2.20% |
| Issuance of Refunding Debt | - | - | - | - | - | N/A | N/A |
| Issuance - Original Issuance Premium | - | - | - | - | - | N/A | N/A |
| Total Other Financing Sources (Uses) | (1,015,225) | (1,512,057) | (1,465,225) | 256,941 | 802,084 | -3.10% | 212.17% |
| Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses | 1,357,998 | (7,511,618) | (7,674,905) | 77,937,526 | 97,958,994 | 2.17% | 25.69% |
| Fund Balances - Beginning | 80,071,569 | 74,160,076 | 80,071,569 | 74,160,076 | 80,071,569 | 7.97% | 7.97% |
| Fund Balances - Ending | \$ 81,429,567 | \$ 66,648,458 | \$ 72,396,664 | \$ 152,097,602 | \$ 178,030,563 | 8.62% | 17.05% |

* FY YTD Actual does includes encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
Other Financing Sources & Uses Detail
For the Three Months Ended December 31, 2020 and 2019

| General Funds Group | | | | | | | |
|--|--|--|--|---------------------------|---------------------------|---|---|
| | FY 2021 Annual Adopted Budget | FY 2020 Annual Amended Budget | FY 2021 Annual Amended Budget | FY 2020 YTD Actual | FY 2021 YTD Actual | % Change FY 2020 vs FY 2021 - Budget | % Change FY 2020 vs FY 2021 - Actual |
| Transfers/Advances in from: | | | | | | | |
| Transfers In: | | | | | | | |
| General Fund - Interfund Transfer In | \$ 545,000 | \$ 545,000 | \$ 545,000 | \$ 136,251 | \$ 136,251 | 0% | 0% |
| 4811021 Transfer In - Parking Revenue | 585,696 | 585,696 | 585,696 | 146,424 | 146,424 | 0% | 0% |
| 4811025 Transfer In - School Crossing Guard Trust Fund | 350,000 | 450,000 | 350,000 | 118,763 | 117,415 | -22% | -1% |
| 4811041 Transfer In - Weeki Wachee | 20,000 | 20,000 | 20,000 | 5,001 | 5,001 | 0% | 0% |
| 4811889 Transfer In - Pier Elchman | - | - | - | - | - | N/A | N/A |
| 4813001 Transfer In - General Capital Improvements | - | - | - | - | - | N/A | N/A |
| 4814021 Transfer In - Sanitation Operating | 390,843 | 390,843 | 390,843 | 97,710 | 97,710 | 0% | 0% |
| 4814041 Transfer In - Marina Operating | 310,000 | 310,000 | 310,000 | 77,499 | 77,499 | 0% | 0% |
| 4815011 Transfer In - Information & Communication Services | 350,000 | - | 350,000 | - | - | N/A | N/A |
| Advances In: | | | | | | | |
| 4824031 Advance from Airport Operating | 220,620 | 220,620 | 220,620 | 55,155 | 55,155 | 0% | 0% |
| 4824061 Advance from Golf Course Operating | 70,000 | 70,000 | 70,000 | 17,499 | 18,750 | 0% | 7% |
| Payment in Lieu of Taxes | 21,864,972 | 20,162,508 | 21,864,972 | 5,040,627 | 5,466,243 | 8% | 8% |
| | <u>24,707,131</u> | <u>22,754,667</u> | <u>24,707,131</u> | <u>5,694,929</u> | <u>6,120,448</u> | <u>9%</u> | <u>7%</u> |
| Transfers/Advances out from: | | | | | | | |
| Transfers Out: | | | | | | | |
| General Fund - Interfund Transfer Out | (545,000) | (545,000) | (545,000) | (136,251) | (136,251) | 0% | 0% |
| 5911102 Intown West City Portion | (672,246) | - | (672,246) | - | - | N/A | N/A |
| 5911104 Transfer Out - South St. Pete Tax Increment District | (3,530,936) | (2,602,834) | (3,530,936) | - | - | 36% | N/A |
| 5911105 Transfer Out - Redevelopment Revenue | (11,447,412) | (9,935,832) | (11,447,412) | - | - | 15% | N/A |
| 5911107 Transfer Out - Intown West Tax Increment District | (145,407) | (1,247,366) | (145,407) | - | - | -88% | N/A |
| 5911201 Transfer Out - Mahaffey Theater Operating | (450,000) | (450,000) | (450,000) | (100,000) | (450,000) | 0% | 350% |
| 5911203 Transfer Out - Pier Operating | (1,997,000) | (1,750,000) | (1,997,000) | (300,000) | (1,997,000) | 14% | 566% |
| 5911205 Transfer Out - Coliseum Operating | (195,500) | (156,000) | (195,500) | - | (195,500) | 25% | N/A |
| 5911208 Transfer Out - Tropicana Field | (1,182,420) | (818,000) | (1,182,420) | (71,000) | (1,182,420) | 45% | 1565% |
| 5912010 Transfer Out - JP Morgan Chase | (409,615) | - | (409,615) | - | - | N/A | N/A |
| 5912014 Transfer Out - BBT Notes | - | (471,713) | - | - | - | -100% | N/A |
| 5912017 Transfer Out - Banc of America Leasing & Capital | (153,300) | (159,768) | (153,300) | (159,768) | (38,325) | -4% | -76% |
| 5912018 Transfer Out - TD Bank NA | (2,773,470) | (3,164,711) | (2,773,470) | (2,854,720) | (693,369) | -12% | -76% |
| 5913000 Transfer Out - Housing Capital Improvements | (600,000) | (190,000) | (600,000) | (190,000) | (150,000) | 216% | -21% |
| 5913001 Transfer Out - General Capital Improvements | (1,188,550) | (1,321,000) | (1,638,550) | (555,249) | (174,999) | 24% | -68% |
| 5914061 Transfer Out - Golf Course | (131,000) | - | (131,000) | - | - | N/A | N/A |
| 5914081 Transfer Out - Jamestown | (124,500) | (83,500) | (124,500) | (34,000) | (124,500) | 49% | 266% |
| 5914091 Transfer Out - Port Operating | (176,000) | (226,000) | (176,000) | (37,000) | (176,000) | -22% | 376% |
| 5914093 Transfer Out - Port Capital Improvement | - | - | - | - | - | N/A | N/A |
| 5915007 Transfer Out - REIF | - | (1,000,000) | - | (1,000,000) | - | -100% | -100% |
| Advances Out: | | | | | | | |
| 5924061 Advance To Golf Course Operations | - | (145,000) | - | - | - | -100% | N/A |
| 5924081 Advance To Jamestown Complex | - | - | - | - | - | N/A | N/A |
| | <u>(25,722,356)</u> | <u>(24,266,724)</u> | <u>(26,172,356)</u> | <u>(5,437,988)</u> | <u>(5,318,364)</u> | <u>8%</u> | <u>-2%</u> |
| Total Other Financing Sources (Uses) | \$ (1,015,225) | \$ (1,512,057) | \$ (1,465,225) | \$ 256,941 | \$ 802,084 | -3% | 212% |

City of St. Petersburg, Florida
General Funds Group Taxes Detail - Budget versus Actual
For the Three Months Ended December 31, 2020 and 2019

| General Funds Group | | | | | | | |
|-----------------------------------|--|--|--|-------------------------------|-------------------------------|---|---|
| | FY 2021 Annual Adopted Budget | FY 2020 Annual Amended Budget | FY 2021 Annual Amended Budget | FY 2020 YTD Actual | FY 2021 YTD Actual | % Change FY 2020 vs FY 2021 - Budget | % Change FY 2020 vs FY 2021 - Actual |
| TAXES | | | | | | | |
| Taxes Property Current | \$ 148,251,524 | \$ 135,148,706 | \$ 148,251,524 | \$ 112,271,681 | \$ 126,443,558 | 10% | 13% |
| Taxes Property Delinquent | 252,500 | 252,500 | 252,500 | 59,471 | 34,924 | 0% | -41% |
| Taxes Property PILOT | 48,335 | 48,335 | 48,335 | - | - | 0% | N/A |
| Taxes Franchise Electricity | 20,748,630 | 19,134,380 | 20,748,630 | 1,769,735 | 5,477,427 | 8% | 210% |
| Taxes Franchise Natural Gas | 812,012 | 774,656 | 812,012 | 232,427 | 226,733 | 5% | -2% |
| Business Taxes | 2,458,918 | 2,633,196 | 2,458,918 | 2,367,702 | 2,293,688 | -7% | -3% |
| TOTAL TAXES | \$ 172,571,919 | \$ 157,991,773 | \$ 172,571,919 | \$ 116,701,016 | \$ 134,476,330 | 9% | 15% |
| PUBLIC SERVICE TAX | | | | | | | |
| Public Service Tax - Electricity | \$ 23,559,503 | \$ 23,097,552 | \$ 23,559,503 | \$ 2,122,803 | \$ 7,068,845 | 2% | 233% |
| Public Service Tax - Natural Gas | 532,203 | 557,024 | 532,203 | 132,659 | 131,927 | -4% | -1% |
| Public Service Tax - Water | 5,268,246 | 5,137,635 | 5,268,246 | 1,344,342 | 1,361,904 | 3% | 1% |
| Public Service Tax - Fuel Oil | - | 1,010 | - | - | - | -100% | N/A |
| Public Service Tax - Propane | 192,249 | 164,268 | 192,249 | 28,943 | 36,358 | 17% | 26% |
| TOTAL PUBLIC SERVICE TAXES | \$ 29,552,201 | \$ 28,957,489 | \$ 29,552,201 | \$ 3,628,747 | \$ 8,599,034 | 2% | 137% |
| Communications Services Tax | \$ 9,238,847 | \$ 9,442,758 | \$ 9,238,847 | \$ 2,371,014 | \$ 2,238,205 | -2% | -6% |

**SUMMARIZED BUDGET
VERSUS ACTUAL
REPORTING -
OPERATING FUNDS**

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=1106 (Bayboro Harbor Tax Increment District)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-----------------|---|-------------------------------|
| TOTAL REVENUES | \$ 5,000 | \$ 5,000 | \$ 4,034 | \$ 966 | 80.68% |
| TOTAL EXPENDITURES | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>5,000</u> | <u>5,000</u> | <u>4,034</u> | <u>966</u> | <u>80.68%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 5,000</u> | <u>\$ 5,000</u> | <u>\$ 4,034</u> | <u>\$ 966</u> | <u>80.68%</u> |

FUND=1107 (Intown West Tax Increment District)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 179,394 | \$ 179,394 | \$ 36,101 | \$ 143,293 | 20.12% |
| TOTAL EXPENDITURES | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>179,394</u> | <u>179,394</u> | <u>36,101</u> | <u>143,293</u> | <u>20.12%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 145,407 | 145,407 | - | 145,407 | 0.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 324,801</u> | <u>\$ 324,801</u> | <u>\$ 36,101</u> | <u>\$ 288,700</u> | <u>11.11%</u> |

FUND=1104 (South St. Pete Tax Increment District)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|---------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 2,515,868 | \$ 2,515,868 | \$ 33,383 | \$ 2,482,485 | 1.33% |
| TOTAL EXPENDITURES | - | 13,190,534 | 220,701 | 12,969,833 | 1.67% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>2,515,868</u> | <u>(10,674,666)</u> | <u>(187,318)</u> | <u>(10,487,348)</u> | <u>1.75%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 3,530,936 | 3,530,936 | - | 3,530,936 | 0.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 6,046,804</u> | <u>\$ (7,143,730)</u> | <u>\$ (187,318)</u> | <u>\$ (6,956,412)</u> | <u>2.62%</u> |

FUND=1105 (Downtown Redevelopment District)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-----------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 9,246,175 | \$ 9,246,175 | \$ 122,639 | \$ 9,123,536 | 1.33% |
| TOTAL EXPENDITURES | - | 556,000 | - | 556,000 | 0.00% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>9,246,175</u> | <u>8,690,175</u> | <u>122,639</u> | <u>8,567,536</u> | <u>1.41%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 5,682,474 | 5,682,474 | (1,441,236) | 7,123,710 | -25.36% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 14,928,649</u> | <u>\$ 14,372,649</u> | <u>\$ (1,318,597)</u> | <u>\$ 15,691,246</u> | <u>-9.17%</u> |

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

| FUND=1111 (Community Development Block Grant) | | | | | |
|--|----------------------------------|----------------------------------|---------------------|--|---------------------------------------|
| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
| TOTAL REVENUES | \$ 1,971,734 | \$ 1,971,734 | \$ 48,128 | \$ 1,923,606 | 2.44% |
| TOTAL EXPENDITURES | 1,772,984 | 6,418,769 | 182,460 | 6,236,309 | 2.84% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>198,750</u> | <u>(4,447,035)</u> | <u>(134,332)</u> | <u>(4,312,703)</u> | <u>3.02%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | (198,750) | (198,750) | - | (198,750) | 0.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ -</u> | <u>\$ (4,645,785)</u> | <u>\$ (134,332)</u> | <u>\$ (4,511,453)</u> | <u>2.89%</u> |

| FUND=1112 (Emergency Shelter Grant Fund) | | | | | |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
| TOTAL REVENUES | \$ 156,473 | \$ 156,473 | - | \$ 156,473 | 0.00% |
| TOTAL EXPENDITURES | 156,473 | 3,542,732 | 9,673 | 3,533,059 | 0.27% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u> | <u>(3,386,259)</u> | <u>(9,673)</u> | <u>(3,376,586)</u> | <u>0.29%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ -</u> | <u>\$ (3,386,259)</u> | <u>\$ (9,673)</u> | <u>\$ (3,376,586)</u> | <u>0.29%</u> |

| FUND=1113 (Home Program) | | | | | |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
| TOTAL REVENUES | \$ 1,182,784 | \$ 1,182,784 | \$ 436,003 | \$ 746,781 | 36.86% |
| TOTAL EXPENDITURES | 1,182,784 | 2,803,646 | 156,358 | 2,647,288 | 5.58% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u> | <u>(1,620,862)</u> | <u>279,645</u> | <u>(1,900,507)</u> | <u>-17.25%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ -</u> | <u>\$ (1,620,862)</u> | <u>\$ 279,645</u> | <u>\$ (1,900,507)</u> | <u>-17.25%</u> |

| FUND=1114 (Neighborhood Stabilization Program) | | | | | |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
| TOTAL REVENUES | \$ - | \$ 0 | \$ (50) | \$ 50 | N/A |
| TOTAL EXPENDITURES | - | 777,429 | 1,893 | 775,536 | 0.24% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u> | <u>(777,429)</u> | <u>(1,943)</u> | <u>(775,486)</u> | <u>0.25%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ -</u> | <u>\$ (777,429)</u> | <u>\$ (1,943)</u> | <u>\$ (775,486)</u> | <u>0.25%</u> |

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=1720 (Federal Operating Grant)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|---------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ - | \$ 598,459 | \$ 600,621 | \$ (2,162) | 100.36% |
| TOTAL EXPENDITURES | - | 1,286,307 | 777,103 | 509,204 | 60.41% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u> | <u>(687,848)</u> | <u>(176,482)</u> | <u>(511,366)</u> | <u>25.66%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ -</u> | <u>\$ (687,848)</u> | <u>\$ (176,482)</u> | <u>\$ (511,366)</u> | <u>25.66%</u> |

FUND=1041 (Weeki Wachee)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 200,000 | \$ 200,000 | \$ 880,820 | \$ (680,820) | 440.41% |
| TOTAL EXPENDITURES | 150,000 | 150,000 | 29,673 | 120,327 | 19.78% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>50,000</u> | <u>50,000</u> | <u>851,147</u> | <u>(801,147)</u> | <u>1702.29%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | (20,000) | (20,000) | (5,001) | (14,999) | 25.01% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 30,000</u> | <u>\$ 30,000</u> | <u>\$ 846,146</u> | <u>\$ (816,146)</u> | <u>2820.49%</u> |

FUND=1051 (Pro Sports Facility)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 2,000,004 | \$ 2,000,004 | \$ 499,998 | \$ 1,500,006 | 25.00% |
| TOTAL EXPENDITURES | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>2,000,004</u> | <u>2,000,004</u> | <u>499,998</u> | <u>1,500,006</u> | <u>25.00%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | (1,973,357) | (1,973,357) | (493,338) | (1,480,019) | 25.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 26,647</u> | <u>\$ 26,647</u> | <u>\$ 6,660</u> | <u>\$ 19,987</u> | <u>24.99%</u> |

FUND=1151 (Building Permit Special Revenue)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|---------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 7,448,317 | \$ 7,448,317 | \$ 1,665,476 | \$ 5,782,841 | 22.36% |
| TOTAL EXPENDITURES | 10,587,588 | 10,925,947 | 1,820,933 | 9,105,014 | 16.67% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(3,139,271)</u> | <u>(3,477,630)</u> | <u>(155,457)</u> | <u>(3,322,173)</u> | <u>4.47%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ (3,139,271)</u> | <u>\$ (3,477,630)</u> | <u>\$ (155,457)</u> | <u>\$ (3,322,173)</u> | <u>4.47%</u> |

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=1601 (Local Law Enforcement State Trust Fund)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-----------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ 22,570 | \$ (22,570) | N/A |
| TOTAL EXPENDITURES | 85,607 | 117,210 | 23,149 | 94,061 | 19.75% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(85,607)</u> | <u>(117,210)</u> | <u>(579)</u> | <u>(116,631)</u> | <u>0.49%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ (85,607)</u> | <u>\$ (117,210)</u> | <u>\$ (579)</u> | <u>\$ (116,631)</u> | <u>0.49%</u> |

FUND=1602 (Federal Justice Forfeiture Fund)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|------------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ 53,839 | \$ (53,839) | N/A |
| TOTAL EXPENDITURES | 37,000 | 37,200 | 200 | 37,000 | 0.54% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(37,000)</u> | <u>(37,200)</u> | <u>53,639</u> | <u>(90,839)</u> | <u>-144.19%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ (37,000)</u> | <u>\$ (37,200)</u> | <u>\$ 53,639</u> | <u>\$ (90,839)</u> | <u>-144.19%</u> |

FUND=1603 (Federal Treasury Forfeiture Fund)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ - | \$ - | N/A |
| TOTAL EXPENDITURES | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>N/A</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>N/A</u> |

FUND=1009 (Emergency Medical Services)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|---------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 16,782,925 | \$ 16,782,925 | \$ 3,132,717 | \$ 13,650,208 | 18.67% |
| TOTAL EXPENDITURES | 17,484,662 | 17,616,272 | 4,003,331 | 13,612,941 | 22.73% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(701,737)</u> | <u>(833,347)</u> | <u>(870,614)</u> | <u>37,267</u> | <u>104.47%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ (701,737)</u> | <u>\$ (833,347)</u> | <u>\$ (870,614)</u> | <u>\$ 37,267</u> | <u>104.47%</u> |

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=1019 (Local Housing Assistance)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|--------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 600,000 | \$ 600,000 | \$ 180,082 | \$ 419,918 | 30.01% |
| TOTAL EXPENDITURES | 600,000 | 1,982,831 | 206,215 | 1,776,616 | 10.40% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u> | <u>(1,382,831)</u> | <u>(26,133)</u> | <u>(1,356,698)</u> | <u>1.89%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ -</u> | <u>\$ (1,382,831)</u> | <u>\$ (26,133)</u> | <u>\$ (1,356,698)</u> | <u>1.89%</u> |

FUND=1117 (Community Housing Donation)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-----------------|---|-------------------------------|
| TOTAL REVENUES | \$ 500 | \$ 500 | \$ 5,482 | \$ (4,982) | 1096.40% |
| TOTAL EXPENDITURES | - | 299,384 | - | 299,384 | 0.00% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>500</u> | <u>(298,884)</u> | <u>5,482</u> | <u>(304,366)</u> | <u>-1.83%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 500</u> | <u>\$ (298,884)</u> | <u>\$ 5,482</u> | <u>\$ (304,366)</u> | <u>-1.83%</u> |

FUND=1025 (School Crossing Guard)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 350,000 | \$ 350,000 | \$ 137,504 | \$ 212,496 | 39.29% |
| TOTAL EXPENDITURES | - | - | 750 | (750) | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>350,000</u> | <u>350,000</u> | <u>136,754</u> | <u>213,246</u> | <u>39.07%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | (350,000) | (350,000) | (117,415) | (232,585) | 33.55% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 19,339</u> | <u>\$ (19,339)</u> | <u>N/A</u> |

FUND=1702 (Police Grant Fund)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-------------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ 540,312 | \$ 29,063 | \$ 511,249 | 5.38% |
| TOTAL EXPENDITURES | - | 540,377 | 35,078 | 505,299 | 6.49% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u> | <u>(65)</u> | <u>(6,015)</u> | <u>5,950</u> | <u>9253.85%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ -</u> | <u>\$ (65)</u> | <u>\$ (6,015)</u> | <u>\$ 5,950</u> | <u>9253.85%</u> |

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=1701 (Police Officers Training)

| | Annual Adopted Budget | Annual Amended Budget** | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|----------------------------|-------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ 6,954 | \$ (6,954) | N/A |
| TOTAL EXPENDITURES | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | - | - | 6,954 | (6,954) | N/A |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ - | \$ - | \$ 6,954 | \$ (6,954) | N/A |

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=DONF (Donation)

| | Annual Adopted Budget | Annual Amended Budget** | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|----------------------------|-------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ 41,192 | \$ (41,192) | N/A |
| TOTAL EXPENDITURES | - | 925 | 17,411 | (16,486) | 1882.27% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | - | (925) | 23,781 | (24,706) | -2570.92% |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | 864 | (864) | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ - | \$ (925) | \$ 24,645 | \$ (25,570) | -2664.32% |

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=2010 (JP Morgan Chase Revenue Notes)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|----------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ - | - | N/A |
| TOTAL EXPENDITURES | 2,219,615 | 2,219,615 | 2,022,500 | 197,115 | 91.12% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (2,219,615) | (2,219,615) | (2,022,500) | (197,115) | 91.12% |
| TOTAL OTHER FINANCING SOURCES (USES) | 2,219,615 | 2,089,615 | - | 2,089,615 | 0.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ - | \$ (130,000) | \$ (2,022,500) | \$ 1,892,500 | 1555.77% |

FUND=2027 (Sports Facility Sales Tax Debt)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|----------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ - | - | N/A |
| TOTAL EXPENDITURES | 1,952,520 | 1,952,520 | 1,817,000 | 135,520 | 93.06% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (1,952,520) | (1,952,520) | (1,817,000) | (135,520) | 93.06% |
| TOTAL OTHER FINANCING SOURCES (USES) | 1,973,357 | 1,973,357 | 493,338 | 1,480,019 | 25.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ 20,837 | \$ 20,837 | \$ (1,323,662) | \$ 1,344,499 | -6352.46% |

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=2013 (Banc Of America Notes Debt Service Fund)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ - | - | N/A |
| TOTAL EXPENDITURES | 198,750 | 198,750 | - | 198,750 | 0.00% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(198,750)</u> | <u>(198,750)</u> | <u>-</u> | <u>(198,750)</u> | <u>0.00%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 198,750 | 198,750 | - | 198,750 | 0.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>N/A</u> |

FUND=2030 (Public Service Tax Debt Service Fund)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|---------------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ - | - | N/A |
| TOTAL EXPENDITURES | 2,901,188 | 2,901,188 | 1,988,719 | 912,469 | 68.55% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(2,901,188)</u> | <u>(2,901,188)</u> | <u>(1,988,719)</u> | <u>(912,469)</u> | <u>68.55%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 5,764,938 | 5,764,938 | 1,441,236 | 4,323,702 | 25.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 2,863,750</u> | <u>\$ 2,863,750</u> | <u>\$ (547,483)</u> | <u>\$ 3,411,233</u> | <u>-19.12%</u> |

FUND=2018 (TD Bank, N.A.)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-----------------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ - | - | N/A |
| TOTAL EXPENDITURES | 9,323,470 | 9,323,470 | 9,043,958 | 279,512 | 97.00% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(9,323,470)</u> | <u>(9,323,470)</u> | <u>(9,043,958)</u> | <u>(279,512)</u> | <u>97.00%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 9,323,470 | 9,323,470 | 693,369 | 8,630,101 | 7.44% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (8,350,589)</u> | <u>\$ 8,350,589</u> | <u>N/A</u> |

FUND=2017 (Banc of America Leasing & Capital)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|---------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 70,090 | \$ 70,090 | \$ 34,082 | 36,008 | 48.63% |
| TOTAL EXPENDITURES | 226,495 | 226,495 | 184,602 | 41,893 | 81.50% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(156,405)</u> | <u>(156,405)</u> | <u>(150,520)</u> | <u>(5,885)</u> | <u>96.24%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 153,300 | 153,300 | 38,325 | 114,975 | 25.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ (3,105)</u> | <u>\$ (3,105)</u> | <u>\$ (112,195)</u> | <u>\$ 109,090</u> | <u>3613.37%</u> |

FUND=2019 (Key Government Finance)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-----------------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ - | - | N/A |
| TOTAL EXPENDITURES | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>N/A</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | (2,611,868) | (2,611,868) | - | 100.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ -</u> | <u>\$ (2,611,868)</u> | <u>\$ (2,611,868)</u> | <u>\$ -</u> | <u>100.00%</u> |

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)

| | Annual Adopted Budget | Annual Amended Budget** | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|----------------------------|-------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ 478 | \$ (478) | N/A |
| TOTAL EXPENDITURES | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | - | - | 478 | (478) | N/A |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ - | \$ - | \$ 478 | \$ (478) | N/A |

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)

| | Annual Adopted Budget | Annual Amended Budget** | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|----------------------------|-------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ 94 | \$ (94) | N/A |
| TOTAL EXPENDITURES | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | - | - | 94 | (94) | N/A |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ - | \$ - | \$ 94 | \$ (94) | N/A |

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)

| | Annual Adopted Budget | Annual Amended Budget** | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|----------------------------|-------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ 227 | \$ (227) | N/A |
| TOTAL EXPENDITURES | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | - | - | 227 | (227) | N/A |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ - | \$ - | \$ 227 | \$ (227) | N/A |

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6119 (Mainwood Donation - part of the Library Trust Fund)

| | Annual Adopted Budget | Annual Amended Budget** | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|----------------------------|-------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ 139 | \$ (139) | N/A |
| TOTAL EXPENDITURES | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | - | - | 139 | (139) | N/A |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ - | \$ - | \$ 139 | \$ (139) | N/A |

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=6117 (G Kopsick Palm Restricted)

| | Annual Adopted Budget | Annual Amended Budget** | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|----------------------------|-------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ 12,544 | \$ (12,544) | N/A |
| TOTAL EXPENDITURES | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | - | - | 12,544 | (12,544) | N/A |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | (864) | 864 | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ - | \$ - | \$ 11,680 | \$ (11,680) | N/A |

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6201 (Fire Rescue & EMS Awards)

| | Annual Adopted Budget | Annual Amended Budget** | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|----------------------------|-------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ 99 | \$ (99) | N/A |
| TOTAL EXPENDITURES | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | - | - | 99 | (99) | N/A |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ - | \$ - | \$ 99 | \$ (99) | N/A |

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=4001 (Water Resources)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|---------------|---|-------------------------------|
| TOTAL REVENUES | \$ 167,096,585 | \$ 167,125,964 | \$ 40,244,175 | \$ 126,881,789 | 24.08% |
| TOTAL EXPENDITURES | 94,215,594 | 99,092,015 | 20,667,353 | 78,424,662 | 20.86% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 72,880,991 | 68,033,949 | 19,576,822 | 48,457,127 | 28.78% |
| TOTAL OTHER FINANCING SOURCES (USES) | (66,520,296) | (66,520,296) | (16,435,173) | (50,085,123) | 24.71% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ 6,360,695 | \$ 1,513,653 | \$ 3,141,649 | \$ (1,627,996) | 207.55% |

FUND=4005 (Water Cost Stabilization)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-------------|---|-------------------------------|
| TOTAL REVENUES | \$ 2,000,000 | \$ 2,000,000 | \$ 596,658 | \$ 1,403,342 | 29.83% |
| TOTAL EXPENDITURES | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 2,000,000 | 2,000,000 | 596,658 | 1,403,342 | 29.83% |
| TOTAL OTHER FINANCING SOURCES (USES) | (2,000,000) | (2,000,000) | (597,198) | (1,402,802) | 29.86% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ - | \$ - | \$ (540) | \$ 540 | N/A |

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=4002 (Water Resources Debt)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|------------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 1,454,787 | \$ 1,454,787 | \$ 35,609 | \$ 1,419,178 | 2.45% |
| TOTAL EXPENDITURES | 42,626,517 | 42,626,517 | 25,199,694 | 17,426,823 | 59.12% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(41,171,730)</u> | <u>(41,171,730)</u> | <u>(25,164,085)</u> | <u>(16,007,645)</u> | <u>61.12%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 41,261,528 | 41,261,528 | 10,315,383 | 30,946,145 | 25.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 89,798</u> | <u>\$ 89,798</u> | <u>\$ (14,848,702)</u> | <u>\$ 14,938,500</u> | <u>-16535.67%</u> |

FUND=4007 (Water Resources Equipment Replacement)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 45,000 | \$ 45,000 | \$ 17,616 | \$ 27,384 | 39.15% |
| TOTAL EXPENDITURES | 1,847,000 | 2,911,076 | 538,029 | 2,373,047 | 18.48% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(1,802,000)</u> | <u>(2,866,076)</u> | <u>(520,413)</u> | <u>(2,345,663)</u> | <u>18.16%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 2,995,370 | 2,995,370 | 584,986 | 2,410,384 | 19.53% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 1,193,370</u> | <u>\$ 129,294</u> | <u>\$ 64,573</u> | <u>\$ 64,721</u> | <u>49.94%</u> |

FUND=4011 (Stormwater Utility Operating)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 23,049,530 | \$ 23,049,530 | \$ 5,617,374 | \$ 17,432,156 | 24.37% |
| TOTAL EXPENDITURES | 14,124,427 | 14,477,961 | 3,067,993 | 11,409,968 | 21.19% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>8,925,103</u> | <u>8,571,569</u> | <u>2,549,381</u> | <u>6,022,188</u> | <u>29.74%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | (8,415,162) | (8,415,162) | (1,969,809) | (6,445,353) | 23.41% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 509,941</u> | <u>\$ 156,407</u> | <u>\$ 579,572</u> | <u>\$ (423,165)</u> | <u>370.55%</u> |

FUND=4012 (Stormwater Debt Service)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|-----------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ - | \$ - | N/A |
| TOTAL EXPENDITURES | 2,188,705 | 2,188,705 | 1,952,128 | 236,577 | 89.19% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(2,188,705)</u> | <u>(2,188,705)</u> | <u>(1,952,128)</u> | <u>(236,577)</u> | <u>89.19%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 2,210,915 | 2,210,915 | 552,729 | 1,658,186 | 25.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 22,210</u> | <u>\$ 22,210</u> | <u>\$ (1,399,399)</u> | <u>\$ 1,421,609</u> | <u>-6300.76%</u> |

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=4017 (Stormwater Equipment Replacement)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 60,000 | \$ 60,000 | \$ 25,140 | \$ 34,860 | 41.90% |
| TOTAL EXPENDITURES | 1,397,000 | 1,996,844 | 164,895 | 1,831,949 | 8.26% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(1,337,000)</u> | <u>(1,936,844)</u> | <u>(139,755)</u> | <u>(1,797,089)</u> | <u>7.22%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 1,767,003 | 1,767,003 | 307,770 | 1,459,233 | 17.42% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 430,003</u> | <u>\$ (169,841)</u> | <u>\$ 168,015</u> | <u>\$ (337,856)</u> | <u>-98.92%</u> |

FUND=4021 (Sanitation Operating)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|---------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 51,271,631 | \$ 51,271,631 | \$ 12,852,290 | \$ 38,419,341 | 25.07% |
| TOTAL EXPENDITURES | 43,673,633 | 44,707,547 | 9,214,412 | 35,493,135 | 20.61% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>7,597,998</u> | <u>6,564,084</u> | <u>3,637,878</u> | <u>2,926,206</u> | <u>55.42%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | (7,189,119) | (7,189,119) | (1,422,279) | (5,766,840) | 19.78% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 408,879</u> | <u>\$ (625,035)</u> | <u>\$ 2,215,599</u> | <u>\$ (2,840,634)</u> | <u>-354.48%</u> |

FUND=4022 (Sanitation Debt Service)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|---------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 1,000 | \$ 1,000 | \$ 421 | \$ 579 | 42.10% |
| TOTAL EXPENDITURES | 295,332 | 295,332 | 291,192 | 4,140 | 98.60% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(294,332)</u> | <u>(294,332)</u> | <u>(290,771)</u> | <u>(3,561)</u> | <u>98.79%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 295,332 | 295,332 | 73,833 | 221,499 | 25.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 1,000</u> | <u>\$ 1,000</u> | <u>\$ (216,938)</u> | <u>\$ 217,938</u> | <u>-21693.80%</u> |

FUND=4027 (Sanitation Equipment Replacement)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 120,000 | \$ 120,000 | \$ 22,858 | \$ 97,142 | 19.05% |
| TOTAL EXPENDITURES | 2,993,345 | 6,492,614 | 182,439 | 6,310,175 | 2.81% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(2,873,345)</u> | <u>(6,372,614)</u> | <u>(159,581)</u> | <u>(6,213,033)</u> | <u>2.50%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 2,126,100 | 2,126,100 | 531,525 | 1,594,575 | 25.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ (747,245)</u> | <u>\$ (4,246,514)</u> | <u>\$ 371,944</u> | <u>\$ (4,618,458)</u> | <u>-8.76%</u> |

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=1208 (Tropicana Field)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|---------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 863,814 | \$ 863,814 | \$ 298,886 | \$ 564,928 | 34.60% |
| TOTAL EXPENDITURES | 2,046,234 | 2,046,234 | 357,419 | 1,688,815 | 17.47% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(1,182,420)</u> | <u>(1,182,420)</u> | <u>(58,533)</u> | <u>(1,123,887)</u> | <u>4.95%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 1,182,420 | 1,182,420 | 1,182,420 | - | 100.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,123,887</u> | <u>\$ (1,123,887)</u> | <u>N/A</u> |

FUND=4031 (Airport Operating)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 1,277,800 | \$ 1,277,800 | \$ 274,781 | \$ 1,003,019 | 21.50% |
| TOTAL EXPENDITURES | 940,773 | 997,592 | 259,533 | 738,059 | 26.02% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>337,027</u> | <u>280,208</u> | <u>15,248</u> | <u>264,960</u> | <u>5.44%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | (320,620) | (320,620) | (80,154) | (240,466) | 25.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 16,407</u> | <u>\$ (40,412)</u> | <u>\$ (64,906)</u> | <u>\$ 24,494</u> | <u>160.61%</u> |

FUND=4091 (Port Operating)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 248,819 | \$ 248,819 | \$ 74,513 | \$ 174,306 | 29.95% |
| TOTAL EXPENDITURES | 441,227 | 458,193 | 148,877 | 309,316 | 32.49% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(192,408)</u> | <u>(209,374)</u> | <u>(74,364)</u> | <u>(135,010)</u> | <u>35.52%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 176,000 | 176,000 | 176,000 | - | 100.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ (16,408)</u> | <u>\$ (33,374)</u> | <u>\$ 101,636</u> | <u>\$ (135,010)</u> | <u>-304.54%</u> |

FUND=4041 (Marina Operating)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 4,162,637 | \$ 4,162,637 | \$ 1,009,824 | \$ 3,152,813 | 24.26% |
| TOTAL EXPENDITURES | 3,261,563 | 3,293,674 | 698,360 | 2,595,314 | 21.20% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>901,074</u> | <u>868,963</u> | <u>311,464</u> | <u>557,499</u> | <u>35.84%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | (693,656) | (693,656) | (137,664) | (555,992) | 19.85% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 207,418</u> | <u>\$ 175,307</u> | <u>\$ 173,800</u> | <u>\$ 1,507</u> | <u>99.14%</u> |

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
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FUND=4061 (Golf Course Operating)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 3,920,122 | \$ 3,920,122 | \$ 1,116,832 | \$ 2,803,290 | 28.49% |
| TOTAL EXPENDITURES | 3,988,760 | 4,064,169 | 1,019,659 | 3,044,510 | 25.09% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(68,638)</u> | <u>(144,047)</u> | <u>97,173</u> | <u>(241,220)</u> | <u>-67.46%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | (4,684) | (4,684) | (33,921) | 29,237 | 724.19% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ (73,322)</u> | <u>\$ (148,731)</u> | <u>\$ 63,252</u> | <u>\$ (211,983)</u> | <u>-42.53%</u> |

FUND=4081 (Jamestown Complex)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 595,800 | \$ 595,800 | \$ 154,321 | \$ 441,479 | 25.90% |
| TOTAL EXPENDITURES | 708,376 | 714,251 | 162,326 | 551,925 | 22.73% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(112,576)</u> | <u>(118,451)</u> | <u>(8,005)</u> | <u>(110,446)</u> | <u>6.76%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 124,500 | 124,500 | 124,500 | - | 100.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 11,924</u> | <u>\$ 6,049</u> | <u>\$ 116,495</u> | <u>\$ (110,446)</u> | <u>1925.86%</u> |

FUND=1021 (Parking Revenue)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 8,155,267 | \$ 8,153,586 | \$ 1,928,587 | \$ 6,224,999 | 23.65% |
| TOTAL EXPENDITURES | 7,030,107 | 7,377,776 | 1,398,700 | 5,979,076 | 18.96% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>1,125,160</u> | <u>775,810</u> | <u>529,887</u> | <u>245,923</u> | <u>68.30%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | (887,132) | (887,132) | (221,784) | (665,348) | 25.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 238,028</u> | <u>\$ (111,322)</u> | <u>\$ 308,103</u> | <u>\$ (419,425)</u> | <u>-276.77%</u> |

FUND=1201 (Mahaffey Theater Operating)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|---------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 568,138 | \$ 568,138 | \$ 41,619 | \$ 526,519 | 7.33% |
| TOTAL EXPENDITURES | 1,012,647 | 1,094,931 | 760,006 | 334,925 | 69.41% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(444,509)</u> | <u>(526,793)</u> | <u>(718,387)</u> | <u>191,594</u> | <u>136.37%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 450,000 | 450,000 | 450,000 | - | 100.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 5,491</u> | <u>\$ (76,793)</u> | <u>\$ (268,387)</u> | <u>\$ 191,594</u> | <u>349.49%</u> |

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FUND=1203 (Pier Operating)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|---------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 1,905,327 | \$ 1,905,327 | \$ 1,054,549 | \$ 850,778 | 55.35% |
| TOTAL EXPENDITURES | 3,901,514 | 4,175,815 | 911,485 | 3,264,330 | 21.83% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(1,996,187)</u> | <u>(2,270,488)</u> | <u>143,064</u> | <u>(2,413,552)</u> | <u>-6.30%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 1,997,000 | 1,997,000 | 1,997,000 | - | 100.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 813</u> | <u>\$ (273,488)</u> | <u>\$ 2,140,064</u> | <u>\$ (2,413,552)</u> | <u>-782.51%</u> |

FUND=1205 (Coliseum Operating)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 756,000 | \$ 756,000 | \$ 12,808 | \$ 743,192 | 1.69% |
| TOTAL EXPENDITURES | 951,051 | 963,434 | 155,635 | 807,799 | 16.15% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(195,051)</u> | <u>(207,434)</u> | <u>(142,827)</u> | <u>(64,607)</u> | <u>68.85%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | 195,500 | 195,500 | 195,500 | - | 100.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 449</u> | <u>\$ (11,934)</u> | <u>\$ 52,673</u> | <u>\$ (64,607)</u> | <u>-441.37%</u> |

FUND=1207 (Sunken Gardens)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 1,907,609 | \$ 1,907,609 | \$ 419,338 | \$ 1,488,271 | 21.98% |
| TOTAL EXPENDITURES | 1,944,199 | 1,948,830 | 430,639 | 1,518,191 | 22.10% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(36,590)</u> | <u>(41,221)</u> | <u>(11,301)</u> | <u>(29,920)</u> | <u>27.42%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ (36,590)</u> | <u>\$ (41,221)</u> | <u>\$ (11,301)</u> | <u>\$ (29,920)</u> | <u>27.42%</u> |

FUND=5001 (Fleet Management)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|-----------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 19,076,994 | \$ 19,076,994 | \$ 3,282,867 | \$ 15,794,127 | 17.21% |
| TOTAL EXPENDITURES | 19,115,308 | 19,093,359 | 5,139,975 | 13,953,384 | 26.92% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(38,314)</u> | <u>(16,365)</u> | <u>(1,857,108)</u> | <u>1,840,743</u> | <u>11348.05%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ (38,314)</u> | <u>\$ (16,365)</u> | <u>\$ (1,857,108)</u> | <u>\$ 1,840,743</u> | <u>11348.05%</u> |

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

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FUND=5002 (Equipment Replacement)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|-----------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 10,478,759 | \$ 10,478,759 | \$ 2,145,751 | \$ 8,333,008 | 20.48% |
| TOTAL EXPENDITURES | 10,107,136 | 14,430,459 | 3,497,231 | 10,933,228 | 24.24% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>371,623</u> | <u>(3,951,700)</u> | <u>(1,351,480)</u> | <u>(2,600,220)</u> | <u>34.20%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 371,623</u> | <u>\$ (3,951,700)</u> | <u>\$ (1,351,480)</u> | <u>\$ (2,600,220)</u> | <u>34.20%</u> |

FUND=5005 (Municipal Office Buildings)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 4,108,248 | \$ 4,108,248 | \$ 1,024,325 | \$ 3,083,923 | 24.93% |
| TOTAL EXPENDITURES | 2,967,739 | 3,102,986 | 653,932 | 2,449,054 | 21.07% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>1,140,509</u> | <u>1,005,262</u> | <u>370,393</u> | <u>634,869</u> | <u>36.85%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | (1,140,000) | (1,140,000) | (240,249) | (899,751) | 21.07% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 509</u> | <u>\$ (134,738)</u> | <u>\$ 130,144</u> | <u>\$ (264,882)</u> | <u>-96.59%</u> |

FUND=5011 (Technology Services)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 13,623,192 | \$ 13,623,192 | \$ 3,401,267 | \$ 10,221,925 | 24.97% |
| TOTAL EXPENDITURES | 13,437,414 | 15,133,983 | 2,674,287 | 12,459,696 | 17.67% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>185,778</u> | <u>(1,510,791)</u> | <u>726,980</u> | <u>(2,237,771)</u> | <u>-48.12%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | (350,000) | (350,000) | - | (350,000) | 0.00% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ (164,222)</u> | <u>\$ (1,860,791)</u> | <u>\$ 726,980</u> | <u>\$ (2,587,771)</u> | <u>-39.07%</u> |

FUND=5041 (Print Shop)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ - | \$ - | N/A |
| TOTAL EXPENDITURES | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>N/A</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>N/A</u> |

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=5201 (Billing & Collections)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 12,262,975 | \$ 12,262,975 | \$ 3,047,090 | \$ 9,215,885 | 24.85% |
| TOTAL EXPENDITURES | 12,476,190 | 12,557,006 | 2,845,435 | 9,711,571 | 22.66% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(213,215)</u> | <u>(294,031)</u> | <u>201,655</u> | <u>(495,686)</u> | <u>-68.58%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ (213,215)</u> | <u>\$ (294,031)</u> | <u>\$ 201,655</u> | <u>\$ (495,686)</u> | <u>-68.58%</u> |

FUND=5031 (Supply Management)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 587,345 | \$ 587,345 | \$ 88,892 | \$ 498,453 | 15.13% |
| TOTAL EXPENDITURES | 571,196 | 572,100 | 154,637 | 417,463 | 27.03% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>16,149</u> | <u>15,245</u> | <u>(65,745)</u> | <u>80,990</u> | <u>-431.26%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 16,149</u> | <u>\$ 15,245</u> | <u>\$ (65,745)</u> | <u>\$ 80,990</u> | <u>-431.26%</u> |

FUND=5121 (Health Insurance)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|---------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 57,418,101 | \$ 57,418,101 | \$ 16,973,348 | \$ 40,444,753 | 29.56% |
| TOTAL EXPENDITURES | 56,815,990 | 56,924,600 | 13,740,569 | 43,184,031 | 24.14% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>602,111</u> | <u>493,501</u> | <u>3,232,779</u> | <u>(2,739,278)</u> | <u>655.07%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 602,111</u> | <u>\$ 493,501</u> | <u>\$ 3,232,779</u> | <u>\$ (2,739,278)</u> | <u>655.07%</u> |

FUND=5123 (Life Insurance)

| | <u>Annual Adopted Budget</u> | <u>Annual Amended Budget</u> | <u>YTD Actual*</u> | <u>Variance with Final Budget Over/Under</u> | <u>Percentage Earned/Consumed</u> |
|--|----------------------------------|----------------------------------|--------------------|--|---------------------------------------|
| TOTAL REVENUES | \$ 980,670 | \$ 980,670 | \$ 247,873 | \$ 732,797 | 25.28% |
| TOTAL EXPENDITURES | 906,985 | 906,987 | 225,569 | 681,418 | 24.87% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>73,685</u> | <u>73,683</u> | <u>22,304</u> | <u>51,379</u> | <u>30.27%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 73,685</u> | <u>\$ 73,683</u> | <u>\$ 22,304</u> | <u>\$ 51,379</u> | <u>30.27%</u> |

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=5125 (General Liabilities Claims)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 2,795,302 | \$ 2,795,302 | \$ 696,547 | \$ 2,098,755 | 24.92% |
| TOTAL EXPENDITURES | 2,776,838 | 2,776,838 | 306,011 | 2,470,827 | 11.02% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>18,464</u> | <u>18,464</u> | <u>390,536</u> | <u>(372,072)</u> | <u>2115.12%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 18,464</u> | <u>\$ 18,464</u> | <u>\$ 390,536</u> | <u>\$ (372,072)</u> | <u>2115.12%</u> |

FUND=5127 (Commercial Insurance)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|---------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 5,044,044 | \$ 5,044,044 | \$ 1,260,345 | \$ 3,783,699 | 24.99% |
| TOTAL EXPENDITURES | 5,708,890 | 5,709,165 | 33,637 | 5,675,528 | 0.59% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(664,846)</u> | <u>(665,121)</u> | <u>1,226,708</u> | <u>(1,891,829)</u> | <u>-184.43%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ (664,846)</u> | <u>\$ (665,121)</u> | <u>\$ 1,226,708</u> | <u>\$ (1,891,829)</u> | <u>-184.43%</u> |

FUND=5129 (Workers' Compensation)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|---------------------|---|-------------------------------|
| TOTAL REVENUES | \$ 9,962,039 | \$ 9,962,039 | \$ 2,539,082 | \$ 7,422,957 | 25.49% |
| TOTAL EXPENDITURES | 9,959,698 | 9,959,698 | 1,417,726 | 8,541,972 | 14.23% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>2,341</u> | <u>2,341</u> | <u>1,121,356</u> | <u>(1,119,015)</u> | <u>47900.73%</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ 2,341</u> | <u>\$ 2,341</u> | <u>\$ 1,121,356</u> | <u>\$ (1,119,015)</u> | <u>47900.73%</u> |

FUND=5007 (Revolving Energy Investment Fund)

| | Annual Adopted Budget | Annual Amended Budget | YTD Actual* | Variance with Final Budget Over/Under | Percentage Earned/Consumed |
|--|--------------------------|--------------------------|-------------|---|-------------------------------|
| TOTAL REVENUES | \$ - | \$ - | \$ - | \$ - | N/A |
| TOTAL EXPENDITURES | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>N/A</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | N/A |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>N/A</u> |

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.