



CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS

As of June 30, 2020

PREPARED BY THE FINANCE DEPARTMENT



MEMORANDUM

To: Mayor Rick Kriseman
The Honorable Ed Montanari, Chair, and Members of City Council
Deputy Mayor/City Administrator Dr. Kanika Tomalin

From: Anne Fritz, Chief Financial Officer

Date: August 5, 2020

Subject: Summary of Quarterly Financial Reports for the period ending June 30, 2020

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for June 30, 2020. The financial statements represent the City's financial results for the three months ending June 30, 2020.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$780.9 million and the corresponding market value is \$793.4 million with a total unrealized gain of \$12.5 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$156,319. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$12.4 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended June 30, 2020, the City's investment earnings were \$15.3 million, for an average return of 2.07%. The return for the quarter was 1.71%.

During the current quarter there were maturities held for the face amount of \$17.5 million. Instruments purchased during the current quarter totaled \$89 million and \$35 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$31.8 million with a corresponding market value of \$37.7 million and a total unrealized gain of \$5.9 million. The total amortized book value of the General and Alternative Investment Policies combined is \$812.7 million and the market value is \$831.1 million with a total unrealized gain of \$18.4 million.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures (October 1, 2019) to the current market value of the pension assets at June 30, 2020.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual Historical Financial Results” view which shows several years of historical data broken down by revenues in a graphical form. The “Historical Quarter Results” view shows several years of quarterly year to date historical revenues and expenditures data compared to the current quarterly year to date data. Other views also available to the public include grant expenditures schedule, balance sheet, taxable assessed value & estimate actual value of property, property tax levies & collections, governmental funds financial indicators, and pension plan approved budgets for administrative expenses.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports. Amounts showing in the “Year to Date Actual” column are for actual expenditures and outstanding encumbrances against appropriations for the nine months ended June 30, 2020.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS



MEMORANDUM

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: July 15, 2020

Subject: Quarterly Investment Report – June 30, 2020

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended June 30, 2020. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended June 30, 2020.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$780.9 million and the corresponding market value is \$793.4 million with a total unrealized gain of \$12.5 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$156,319. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$12.4 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended June 30, 2020, the City's investment earnings were \$15.3 million, for an average return of 2.07%. The return for the quarter was 1.71%.

During the current quarter there were maturities held for the face amount of \$17.5 million. Instruments purchased during the current quarter totaled \$89 million and \$35 million were called.

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CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
June 30, 2020

CITY INVESTMENT POLICY (General)	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
Short Term Portfolio					
BankUnited Savings	6,839,702		6,839,702		
Florida Public Asset for Liquidity Management	31,731,567		31,731,567		-
Morgan Stanley Money Market	92,099		92,099		
State Board Pool - Fund A	53,773,328		53,773,328		-
Total Short Term Portfolio	<u>92,436,697</u>	11.37%	<u>92,436,697</u>	11.12%	<u>-</u>
Core Portfolio					
Certificate of Deposit	51,000,000		51,000,000		-
Collateralized Mortgage Obligations	3,158		3,140		(18)
BlackRock Cash Management	535,174		378,855		(156,319)
Corporate Bonds	97,545,236		102,943,832		5,398,595
Taxable Municipals	75,457,993		77,385,846		1,927,853
U.S. Instrumentalities Bonds & Notes	45,475,652		45,603,936		128,283
U.S. Treasury	75,230,874		77,825,532		2,594,658
Total Core Portfolio	<u>345,248,087</u>	42.48%	<u>355,141,140</u>	42.73%	<u>9,893,053</u>
Debt Service Related Portfolio					
Certificate of Deposit	19,000,000		19,000,000		
AIM Investment Money Market	560,235		560,235		-
Florida Public Asset for Liquidity Management	1,536,699		1,536,699		-
Morgan Stanley Money Market	217,155		217,155		-
State Board Pool - Fund A	8,329,359		8,329,359		-
U.S. Instrumentalities Bonds & Notes	8,991,672		9,354,990		363,318
Total Debt Service Related Portfolio	<u>38,635,119</u>	4.75%	<u>38,998,437</u>	4.69%	<u>363,318</u>
Bond Proceeds Portfolio					
Certificate of Deposit	61,000,000		61,000,000		-
AIM Investment Money Market	16,532,583		16,532,583		-
BankUnited Savings	3,177,633		3,177,633		-
Florida Public Asset for Liquidity Management	80,180,736		80,180,736		-
Morgan Stanley	21,059,848		21,059,848		-
State Board Pool - Fund A	16,168,462		16,168,462		-
U.S. Instrumentalities Bonds & Notes	7,011,169		7,032,795		21,626
U.S. Treasury	40,037,134		40,265,500		228,366
Total Debt Service Related Portfolio	<u>245,167,565</u>	30.17%	<u>245,417,556</u>	29.53%	<u>249,991</u>
Water Cost Stabilization Portfolio					
Corporate Bonds	17,978,098		19,092,150		1,114,052
AIM Investment Money Market	4,101,876		4,101,876		-
State Board Pool - Fund A	10,069,661		10,069,661		
Taxable Municipals	12,291,578		12,618,016		326,438
U.S. Instrumentalities Bonds & Notes	9,965,813		10,484,600		518,787
U.S. Treasury	4,965,938		5,047,050		81,112
Total Water Cost Stabilization Portfolio	<u>59,372,964</u>	7.31%	<u>61,413,353</u>	7.39%	<u>2,040,389</u>
Total - City Investment Policy (General)	<u>780,860,432</u>	96.08%	<u>793,407,183</u>	95.46%	<u>12,546,751</u>

* City practice is to hold until maturity.

Effective Duration of City Investment Policy (General)	1.95
Average Life of City Investment Policy (General)	2.04

Schedule of Investment Value continues on the next page

**CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
June 30, 2020**

CITY ALTERNATE INVESTMENT POLICY	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
Water Cost Stabilization Portfolio as of June 30, 2020					
Index Funds	17,105,054		21,268,588		4,163,533
Total Water Cost Stabilization	<u>17,105,054</u>	2.10%	<u>21,268,588</u>	2.56%	<u>4,163,533</u>
Parks Preservation Portfolio as of June 30, 2020					
Cash With Fiscal Agent	6,677		6,677		-
Bonds and Notes	6,145,133		6,235,625		90,492
Equities	7,977,950		9,571,598		1,593,648
Preferred Securities	38,754		35,401		(3,353)
Cash Equivalents	376,945		376,945		-
Total Parks Preservation Portfolio	<u>14,545,458</u>	1.79%	<u>16,226,245</u>	1.95%	<u>1,680,786</u>
Gizella Kopsick Palm Arboretum Portfolio as of June 30, 2020					
Cash	6,708		6,708		-
Mutual Fund	121,138		147,256		26,117
Total Gizella Kopsick Palm Arboretum Portfolio	<u>127,846</u>	0.02%	<u>153,963</u>	0.02%	<u>26,117</u>
Gene Stacy Irrev. Trust as of June 30, 2020					
Cash/Currency	2,170		2,171		1
Equities	65,415		75,155		9,740
Fixed Income	17,411		18,264		853
Total Gene Stacy Irrev. Trust	<u>84,996</u>	0.01%	<u>95,590</u>	0.01%	<u>10,594</u>
Total - City Alternate Investment Policy	<u>31,863,355</u>	3.92%	<u>37,744,386</u>	4.54%	<u>5,881,031</u>
TOTAL	<u>812,723,787</u>	100.00%	<u>831,151,569</u>	100.00%	<u>18,427,782</u>

* City practice is to hold until maturity.

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
SHORT TERM PORTFOLIO and CORE PORTFOLIO							
Money Market Accounts							
BankUnited Cash	2027107477	N/A	0.30	6,839,702	6,839,702	6,839,702	-
FL Public Assets for Liquidity Management LGIP	1810048003	N/A	0.55	10,400,000	10,400,000	10,400,000	-
FL Public Assets for Liquidity Management MM	1810048002	N/A	0.55	21,331,567	21,331,567	21,331,567	-
Morgan Stanley MM	MORGANSTANLEY	N/A	0.06	92,099	92,099	92,099	-
State Board of Administration LGIP	SBA	N/A	0.57	53,773,328	53,773,328	53,773,328	-
Sub Total/Average Money Market Accounts			0.41	92,436,697	92,436,697	92,436,697	-
Certificate of Deposit							
Bank United 2 11/20/2020	1815055235	11/20/2020	1.99	3,000,000	3,000,000	3,000,000	-
BankUnited 1.62 9/30/2020	1815044545	09/30/2020	1.61	3,000,000	3,000,000	3,000,000	-
BankUnited 1.7 9/16/2021	1815100526	09/16/2021	1.69	5,000,000	5,000,000	5,000,000	-
BankUnited 1.715 9/19/2023	1815105538	09/19/2023	1.70	10,000,000	10,000,000	10,000,000	-
BankUnited 1.75 3/16/2021	1815100525	03/16/2021	1.74	5,000,000	5,000,000	5,000,000	-
BankUnited 1.79 9/28/2020	1815106358	09/28/2020	1.78	10,000,000	10,000,000	10,000,000	-
BankUnited 1.85 9/16/2020	1815100521	09/16/2020	1.84	5,000,000	5,000,000	5,000,000	-
BankUnited 2.85 9/30/2020	1815093283	09/30/2020	2.85	10,000,000	10,000,000	10,000,000	-
Sub Total/Average Certificate of Deposit			1.90	51,000,000	51,000,000	51,000,000	-
Collateralized Mortgage Obligations							
FHLMC MBS 0 4/15/2022	312909D50	04/15/2022	0.39	54	54	54	(0)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.25	2,188	2,164	2,152	(13)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.25	950	940	934	(5)
Sub Total/Average Collateralized Mortgage Obligations			0.96	3,192	3,158	3,140	(18)
Columbia Management Strategic Fund							
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0.00	535,174	535,174	379,201	(155,973)
Sub Total/Average Columbia Management Strategic Fund			0.00	535,174	535,174	379,201	(155,973)
Corporate Bonds							
Amazon 2.8 8/22/2024-24	023135AZ9	08/22/2024	3.51	8,000,000	7,777,633	8,692,160	914,527
Apple 2.4 5/3/2023	037833AK6	05/03/2023	3.37	3,000,000	2,919,628	3,171,210	251,582
Apple 2.75 1/13/2025	037833DF4	01/13/2025	2.17	5,000,000	5,107,901	5,427,300	319,399
Bank of America 3.55 3/5/2024	06051GHF9	03/05/2024	2.31	3,353,000	3,487,901	3,584,223	96,322
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	01/29/2023	3.49	3,000,000	2,957,127	3,189,750	232,623

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Corporate Bonds continued							
Graninger 1.85 2/15/2025-25	384802AE4	02/15/2025	0.97	5,000,000	5,196,037	5,225,800	29,763
IBM 2.875 11/9/2022	459200JC6	11/09/2022	2.84	5,000,000	4,997,329	5,282,500	285,171
IBM 3.625 2/12/2024	459200HU8	02/12/2024	3.79	5,000,000	4,963,270	5,502,650	539,380
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	04/25/2023	3.62	1,500,000	1,465,304	1,552,950	87,646
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	05/01/2023	3.60	5,000,000	4,962,985	5,349,550	386,565
Mas Mutual 2.75 6/22/2024	57629WCE8	06/22/2024	1.85	2,646,000	2,729,553	2,830,294	100,741
Met Life 1.95 9/15/2021	59217GBX6	09/15/2021	2.87	1,925,000	1,903,655	1,959,130	55,475
MetLife 4.368 9/15/2023	59156RBB3	09/15/2023	3.22	5,000,000	5,156,506	5,584,200	427,694
Microsoft 1.55 8/8/2021	594918BP8	08/08/2021	2.66	2,000,000	1,975,805	2,027,380	51,575
Microsoft 3 10/1/2020	594918AH7	10/01/2020	2.03	6,000,000	6,013,874	6,040,260	26,386
New York Life 2.3 6/10/2022	64952WCS0	06/10/2022	1.77	1,000,000	1,009,079	1,036,610	27,531
NY Life 1.7 9/14/2021	64952WCJ0	09/14/2021	2.37	6,000,000	5,949,208	6,091,500	142,292
Oracle 2.625 2/15/2023-23	68389XBR5	02/15/2023	3.35	5,853,000	5,741,569	6,155,834	414,265
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	2.77	4,263,000	4,241,064	4,321,360	80,297
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	2.97	9,000,000	8,788,422	9,423,630	635,208
Toyota 3.4 9/15/2021	89233P5F9	09/15/2021	1.77	2,000,000	2,037,509	2,068,080	30,571
United Healthcare 3.5 2/15/2024	91324PDM1	02/15/2024	1.93	2,000,000	2,102,655	2,200,420	97,765
Wells fargo 3.625 10/22/2021-21	94988J5T0	10/22/2021	2.76	6,000,000	6,061,223	6,227,040	165,817
Sub Total/Average Corporate Bonds			2.70	97,540,000	97,545,236	102,943,832	5,398,595
Taxable Municipals							
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	09/01/2020	2.01	4,195,000	4,213,633	4,220,715	7,083
Boulder Colorado 3.25 11/1/2022	101427BF8	11/01/2022	2.37	1,670,000	1,700,373	1,750,745	50,372
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	12/01/2021	2.02	1,035,000	1,038,535	1,048,393	9,858
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	12/01/2020	1.98	1,400,000	1,400,037	1,403,962	3,925
Connecticut GO 5.77 3/15/2025	20772GE79	03/15/2025	3.15	4,000,000	4,418,063	4,781,480	363,417
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/01/2023	2.70	1,595,000	1,606,964	1,681,481	74,517
Dallas Waterworks 2.21 10/1/2020	2354167C2	10/01/2020	2.03	2,010,000	2,010,638	2,017,337	6,699
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	07/01/2020	2.47	4,000,000	4,000,052	4,000,000	(52)
Hidalgo Tx 5.32 8/15/2024	429326US8	08/15/2024	3.16	2,000,000	2,152,419	2,010,300	(142,119)
Houston, TX GO 1.95 3/1/2024	4423315T7	03/01/2024	1.62	5,000,000	5,048,666	5,122,150	73,484
Los Angeles 3.432 11/1/2021	544587C48	11/01/2021	2.99	10,000,000	10,048,145	10,227,900	179,755
Massachusetts GO 4.2 12/1/2021-19	57582PWK2	12/01/2021	2.86	1,935,000	1,967,569	1,984,284	16,715
NC State Power Agency 3.808 7/1/2023	65819WAH6	07/01/2023	3.21	1,000,000	1,014,714	1,046,700	31,986
New York 1.65 8/1/2021	64971WPP20	08/01/2021	2.35	4,000,000	3,968,290	4,050,920	82,630
New York, NY 2.39 8/1/2026	64966QCC2	08/01/2026	2.37	15,000,000	14,973,016	15,667,500	694,484

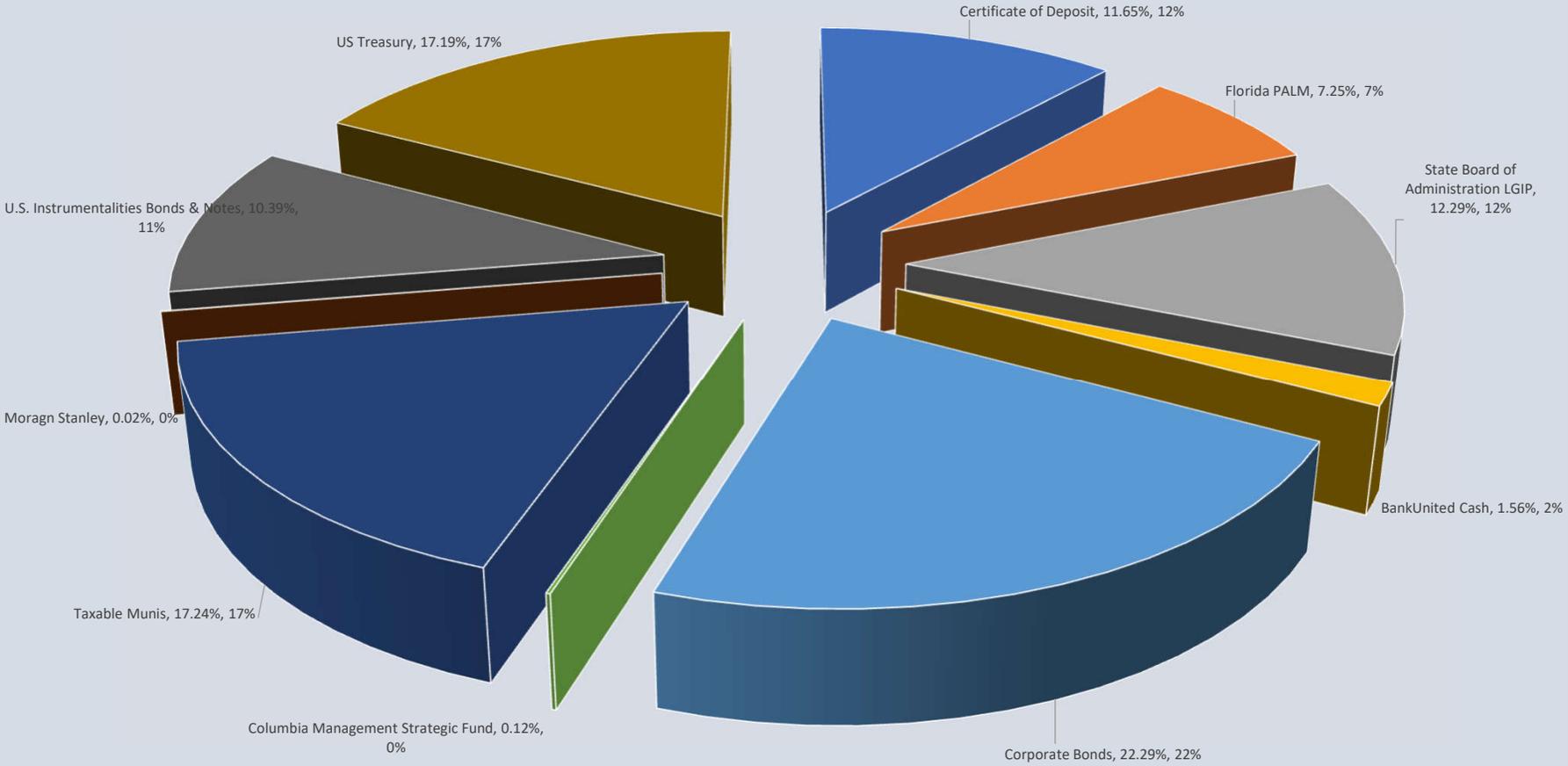
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Taxable Municipals continued							
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	08/01/2024	2.81	855,000	944,694	944,741	47
PA Turnpike 2.928 12/1/2025	709224SJ9	12/01/2025	2.75	850,000	854,761	898,841	44,080
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/01/2024	2.91	1,800,000	1,828,843	1,926,522	97,679
Rosemont 3.24 12/1/2020	777543VN6	12/01/2020	2.50	5,500,000	5,515,571	5,530,250	14,679
Texas A&M 2.686 5/15/2025	88213AKC8	05/15/2025	2.60	3,000,000	3,003,738	3,287,880	284,142
University of Texas 4.107 8/15/2021	9151375H2	08/15/2021	2.07	1,900,000	1,941,396	1,967,564	26,168
Washington DC 4.714 10/1/2020-10	93878LAM9	10/01/2020	2.91	1,800,000	1,807,876	1,816,182	8,306
Sub Total/Average Taxable Municipals			2.54	74,545,000	75,457,993	77,385,846	1,927,853
U.S. Instrumentalities Bonds & Notes							
FFCB 0.8 6/2/2025-20	3133ELE42	06/02/2025	0.82	5,000,000	4,996,525	5,000,250	3,725
FFCB 1.99 8/14/2023-20	3133EKZM1	08/14/2023	1.94	10,000,000	10,000,000	10,020,400	20,400
FHLB 2.875 9/11/2020	313370US5	09/11/2020	1.76	1,910,000	1,914,013	1,919,932	5,919
FHLMC 0.08 6/30/2025-21	3134GVT65	06/30/2025	0.00	10,000,000	10,000,000	10,004,700	4,700
FNMA 0.8 6/9/2025-20	3136G4WB5	06/09/2025	0.81	10,000,000	9,999,007	9,996,000	(3,007)
FNMA 1.55 12/30/2020-14	3136G16H7	12/30/2020	2.46	8,605,000	8,566,106	8,662,654	96,547
Sub Total/Average U.S. Instrumentalities Bonds & Notes			1.30	45,515,000	45,475,652	45,603,936	128,283
US Treasury							
T-Bond 1.125 9/30/2021	912828T34	09/30/2021	2.08	5,000,000	4,941,240	5,059,400	118,160
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.10	5,200,000	5,159,827	5,384,236	224,409
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.19	5,000,000	4,951,102	5,177,150	226,048
T-Bond 1.875 9/30/2022	912828W9	09/30/2022	2.20	5,000,000	4,964,258	5,191,400	227,142
T-Bond 2 9/30/2020	912828VZ0	09/30/2020	1.65	10,000,000	10,008,386	10,045,200	36,814
T-Bond 2.125 12/31/2021	912828G87	12/31/2021	2.13	2,500,000	2,512,207	2,572,750	60,543
T-Bond 2.125 9/30/2021	912828F21	09/30/2021	2.09	5,000,000	5,001,263	5,121,100	119,837
T-Bond 2.625 12/31/2025	912828T3	12/31/2025	1.86	5,000,000	5,189,202	5,618,750	429,548
T-Bond 2.75 8/31/2025	9128284Z0	08/31/2025	1.72	5,000,000	5,235,892	5,623,250	387,358
TIPs 0.125 4/15/2021	912828Q60	04/15/2021	0.13	5,410,100	5,390,881	5,435,636	44,754
T-Note 1.125 6/30/2021	912828S27	06/30/2021	2.01	10,000,000	9,912,577	10,094,100	181,523
T-Note 1.75 12/31/2020	912828N48	12/31/2020	1.90	2,000,000	1,998,465	2,015,460	16,995
T-Note 2.125 12/31/2022	912828N30	12/31/2022	2.27	10,000,000	9,965,574	10,487,100	521,526
Sub Total/Average US Treasury			1.87	75,110,100	75,230,874	77,825,532	2,594,658
Total / Average			2.14	436,685,162	437,684,784	447,578,183	9,893,399

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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Short Term and Core Portfolios - Amortized Book Value Total Portfolio June 30, 2020

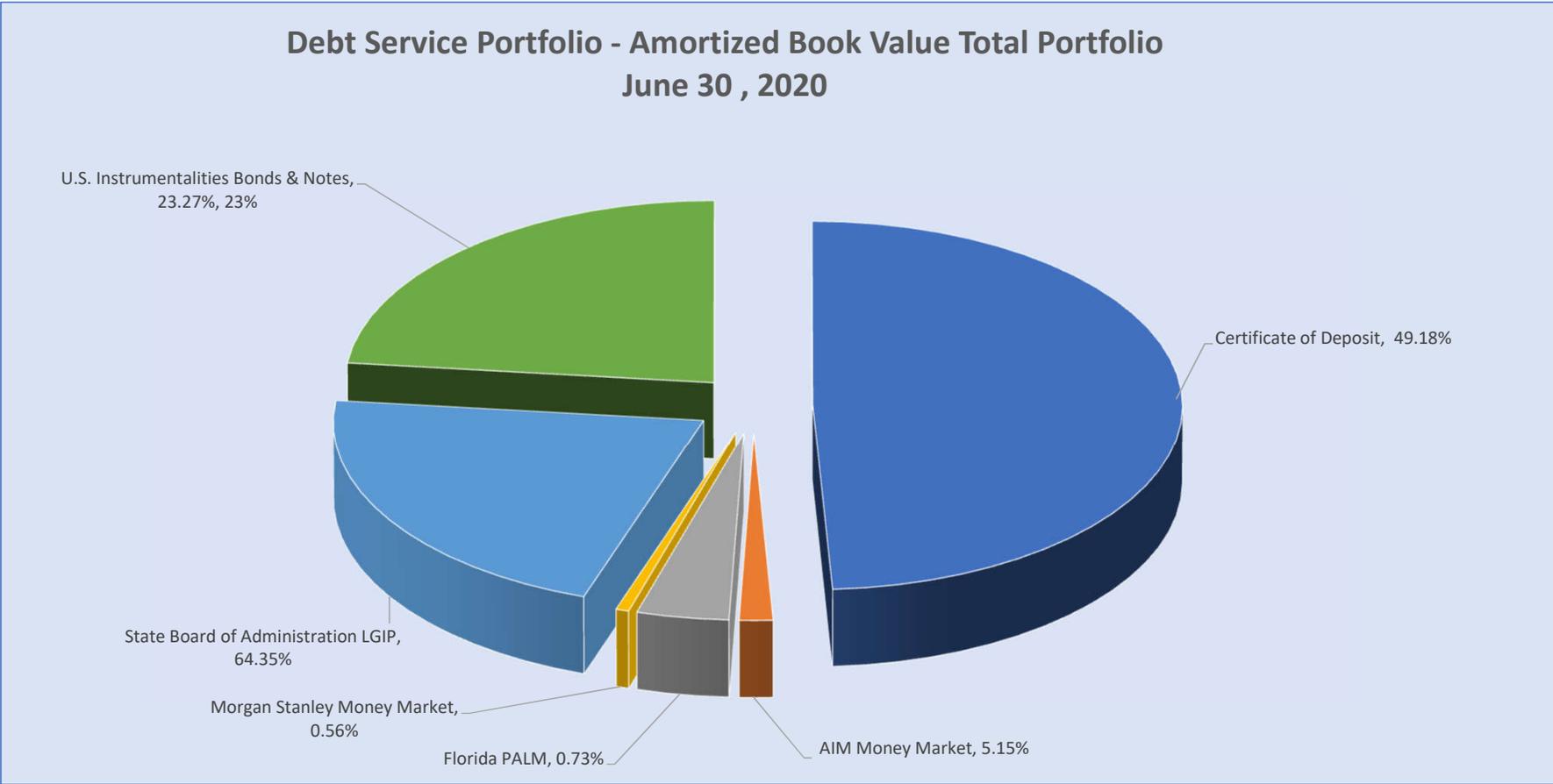


CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
DEBT SERVICE PORTFOLIO							
Certificate of Deposit							
BankUnited 0.399 9/16/2020	1815112292	09/16/2020	0.30	19,000,000	19,000,000	19,000,000	-
Sub Total/Average Certificate of Deposit			0.30	19,000,000	19,000,000	19,000,000	-
Money Market Accounts							
AIM Investments MM	AIM	N/A	0.10	560,235	560,235	560,235	-
FL Public Assets for Liquidity Management MM	1810048004	N/A	0.55	1,536,699	1,536,699	1,536,699	-
Morgan Stanley MM	MORGANSTANLEY	N/A	0.06	217,155	217,155	217,155	-
State Board of Administration LGIP	SBA	N/A	0.57	8,329,359	8,329,359	8,329,359	-
Sub Total/Average Money Market Accounts			0.32	10,643,447	10,643,447	10,643,447	-
U.S. Instrumentalities Bonds & Notes							
FHLB 3 9/10/2021	313383ZU8	09/10/2021	1.77	1,500,000	1,520,132	1,548,870	28,738
FHLB 5.375 9/30/2022	3133XMFY2	09/30/2022	2.25	7,000,000	7,471,540	7,806,120	334,580
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.01	8,500,000	8,991,672	9,354,990	363,318
Total / Average			1.00	38,143,447	38,635,119	38,998,437	363,318

CITY OF ST. PETERSBURG, FL
 SCHEDULE OF INVESTMENT VALUE - DETAIL
 JUNE 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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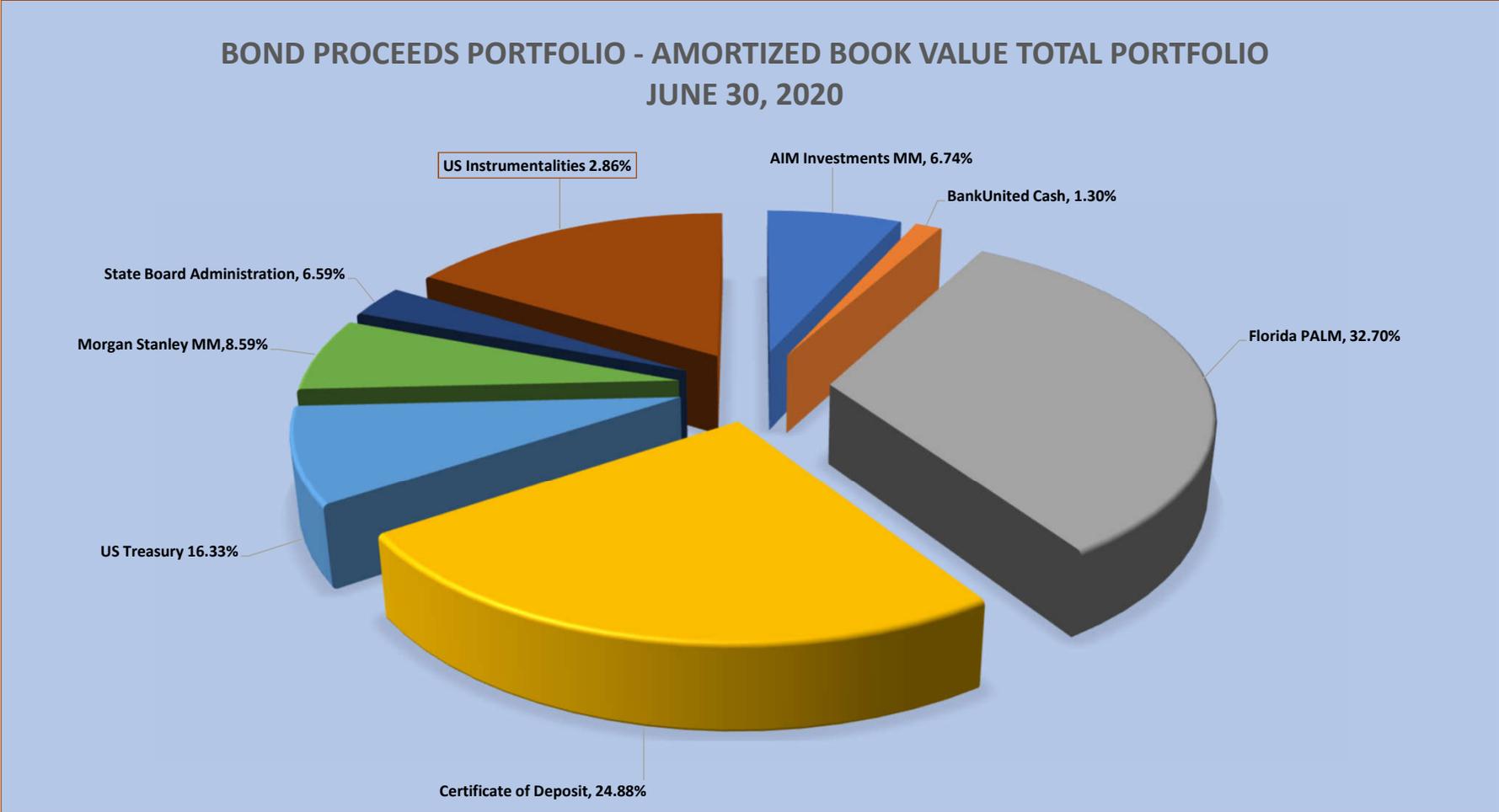


CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
BOND PROCEEDS PORTFOLIO							
Certificate of Deposit							
BankUnited 0.648 7/17/2020	1815112077	07/17/2020	0.64	10,000,000	10,000,000	10,000,000	-
BankUnited 0.678 7/17/2020	1815112078	07/17/2020	0.67	10,000,000	10,000,000	10,000,000	-
BankUnited 1.18 6/27/2021	1815111069	06/27/2021	1.17	4,500,000	4,500,000	4,500,000	-
BankUnited 1.7 11/15/2020	1815102874	11/15/2020	1.69	14,000,000	14,000,000	14,000,000	-
BankUnited 1.73 12/20/2021	1815106363	12/20/2021	1.72	7,500,000	7,500,000	7,500,000	-
BankUnited 1.77 9/20/2021	1815106360	09/20/2021	1.76	7,500,000	7,500,000	7,500,000	-
BankUnited 1.79 3/20/2021	1815106359	03/20/2021	1.78	7,500,000	7,500,000	7,500,000	-
Sub Total/Average Certificate of Deposit			1.33	61,000,000	61,000,000	61,000,000	-
Money Market Accounts							
AIM Investments MM	AIM	N/A	0.10	16,532,583	16,532,583	16,532,583	-
BankUnited Cash	2027107477	N/A	0.30	3,177,633	3,177,633	3,177,633	-
FL Public Assets for Liquidity Management LGIP	1810048003	N/A	0.55	4,047,321	4,047,321	4,047,321	-
FL Public Assets for Liquidity Management MM	1810048001	N/A	0.55	76,133,416	76,133,416	76,133,416	-
Morgan Stanley MM	MORGANSTANLEY	N/A	0.06	21,059,848	21,059,848	21,059,848	-
State Board of Administration LGIP	SBA	N/A	0.57	16,168,462	16,168,462	16,168,462	-
Sub Total/Average State Board Pool - Fund A			0.36	137,119,261	137,119,261	137,119,261	-
U.S. Instrumentalities Bonds & Notes							
FHLB 1.489 3/10/2022-20	3130AJBB4	03/10/2022	1.43	3,500,000	3,500,890	3,503,920	3,030
FNMA 1.875 12/28/2020	3135G0H55	12/28/2020	1.24	3,500,000	3,510,280	3,528,875	18,596
Sub Total/Average U.S. Instrumentalities Bonds & Notes			1.34	7,000,000	7,011,169	7,032,795	21,626
US Treasury							
T-Bond 1.125 2/28/2021	912828P87	02/28/2021	1.82	5,000,000	4,976,404	5,030,650	54,246
T-Bond 1.5 7/15/2020	912828J8	07/15/2020	1.89	5,000,000	4,999,190	5,002,550	3,360
T-Bond 1.5 8/15/2020	912828Q2	08/15/2020	1.97	5,000,000	4,996,990	5,008,150	11,160
T-Bond 1.625 11/30/2020	912828M98	11/30/2020	1.63	5,000,000	4,995,663	5,029,300	33,637
T-Bond 1.625 12/31/2021	912828YZ7	12/31/2021	1.11	5,000,000	5,037,657	5,108,400	70,743
T-Bond 2.625 7/31/2020	912828Y46	07/31/2020	1.91	5,000,000	5,003,004	5,010,100	7,096
T-Bond 2.75 9/30/2020	9128285B2	09/30/2020	1.84	5,000,000	5,011,160	5,031,900	20,740
T-Bond 2.875 10/31/2020	9128285G1	10/31/2020	1.82	5,000,000	5,017,068	5,044,450	27,382
Sub Total/Average US Treasury			1.75	40,000,000	40,037,134	40,265,500	228,366
Total / Average			1.23	245,119,261	245,167,565	245,417,556	249,991

CITY OF ST. PETERSBURG, FL
 SCHEDULE OF INVESTMENT VALUE - DETAIL
 JUNE 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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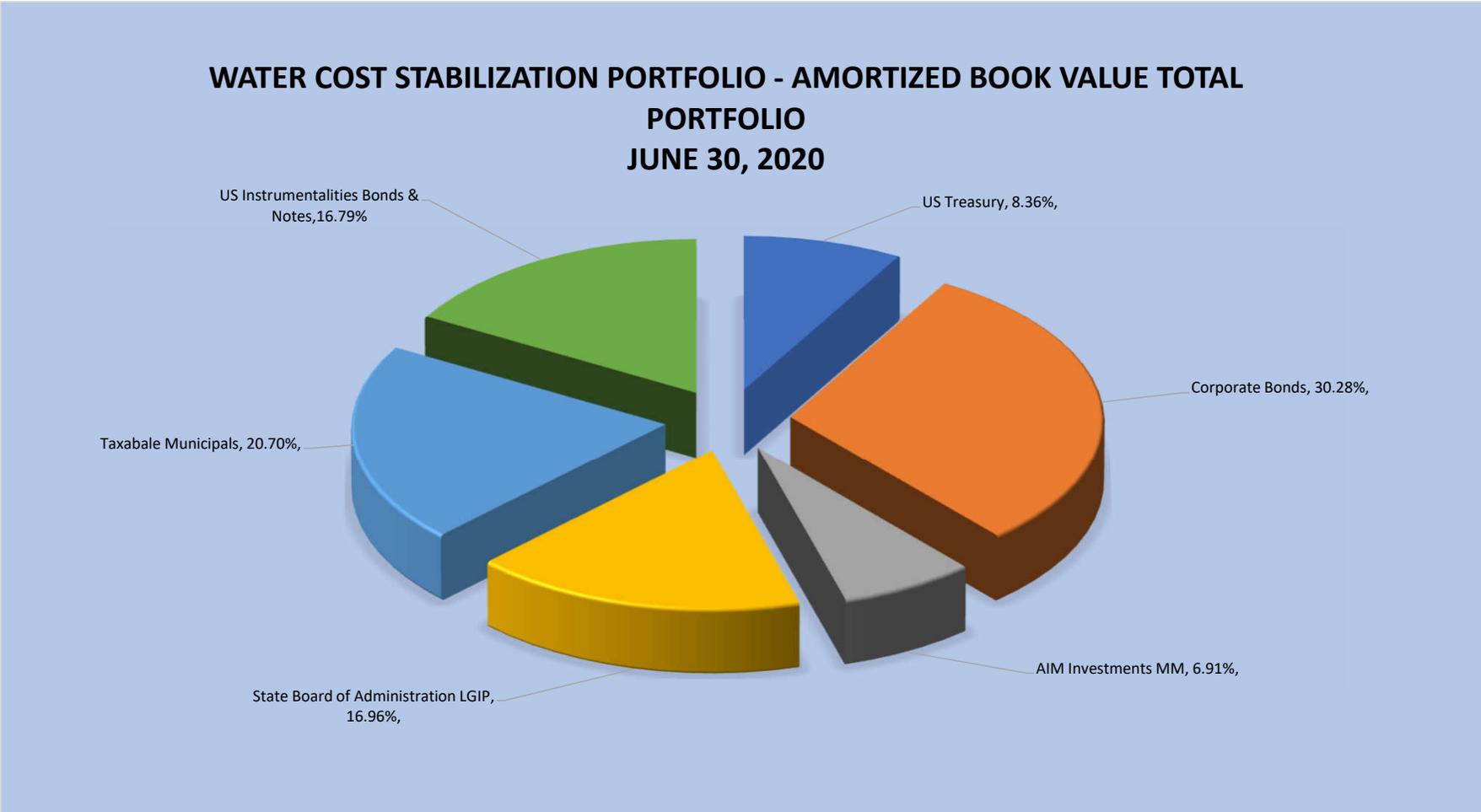


CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
WATER COST STABILIZATION PORTFOLIO							
Corporate Bonds							
Apple 3 2/9/2024	037833CG3	02/09/2024	2.84	3,500,000	3,511,115	3,786,580	275,465
JPMorgan Chase 3.25 9/23/2022	46625HJE1	09/23/2022	3.22	4,000,000	3,997,128	4,223,840	226,712
Key Bank 3.3 6/1/2025	49327M2K9	06/01/2025	3.82	2,000,000	1,952,063	2,227,440	275,377
Oracle 2.4 9/15/2023	68389XBL8	09/15/2023	2.20	5,000,000	5,021,740	5,228,250	206,510
Qualcomm 3.05 5/20/2022	747525AE3	05/20/2022	2.98	2,500,000	2,500,503	2,612,350	111,847
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	2.66	1,000,000	995,548	1,013,690	18,142
Sub Total/Average Corporate Bonds			2.86	18,000,000	17,978,098	19,092,150	1,114,052
Money Market Accounts							
AIM Investments MM	AIM	N/A	0.10	4,101,876	4,101,876	4,101,876	-
State Board of Administration LGIP	SBA	N/A	0.57	10,069,661	10,069,661	10,069,661	-
Sub Total/Average State Board Pool - Fund A			0.34	14,171,537	14,171,537	14,171,537	-
Taxable Municipals							
Connecticut GO 2.84 1/15/2022	20772KAD1	01/15/2022	2.95	2,500,000	2,493,558	2,573,425	79,867
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	07/01/2021	2.18	1,070,000	1,074,448	1,085,280	10,831
New York City Tran 2.75 2/1/2021	64971WSW1	02/01/2021	2.09	7,000,000	7,024,806	7,093,450	68,644
NYCGEN 3.16 8/1/2024	64971WFL9	08/01/2024	2.96	1,690,000	1,698,766	1,865,861	167,096
Sub Total/Average Taxable Municipals			2.39	12,260,000	12,291,578	12,618,016	326,438
U.S. Instrumentalities Bonds & Notes							
FHLB 2.125 3/10/2023	313382AX1	03/10/2023	2.21	10,000,000	9,965,813	10,484,600	518,787
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.21	10,000,000	9,965,813	10,484,600	518,787
US Treasury							
T-Note 1.125 6/30/2021	912828S27	06/30/2021	1.13	5,000,000	4,965,938	5,047,050	81,112
Sub Total/Average US Treasury			1.13	5,000,000	4,965,938	5,047,050	81,112
Total / Average			2.28	59,431,537	59,372,964	61,413,353	2,040,389
Total / Average			1.49	779,379,408	780,860,432	793,407,183	12,546,751

CITY OF ST. PETERSBURG, FL
 SCHEDULE OF INVESTMENT VALUE - DETAIL
 JUNE 30, 2020

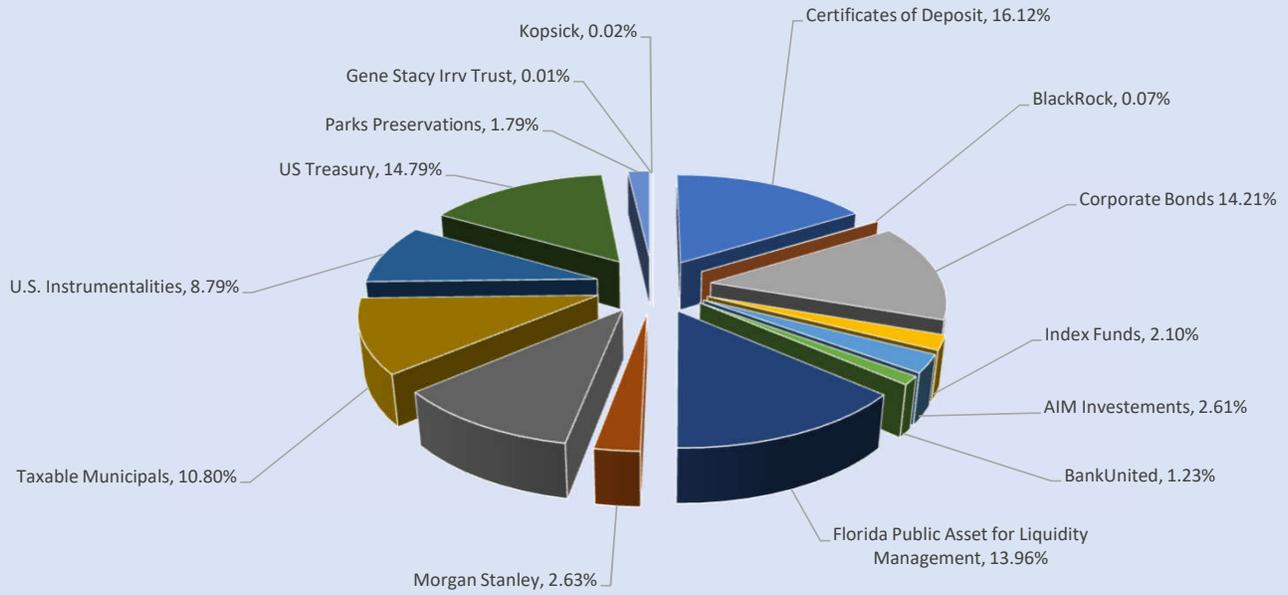
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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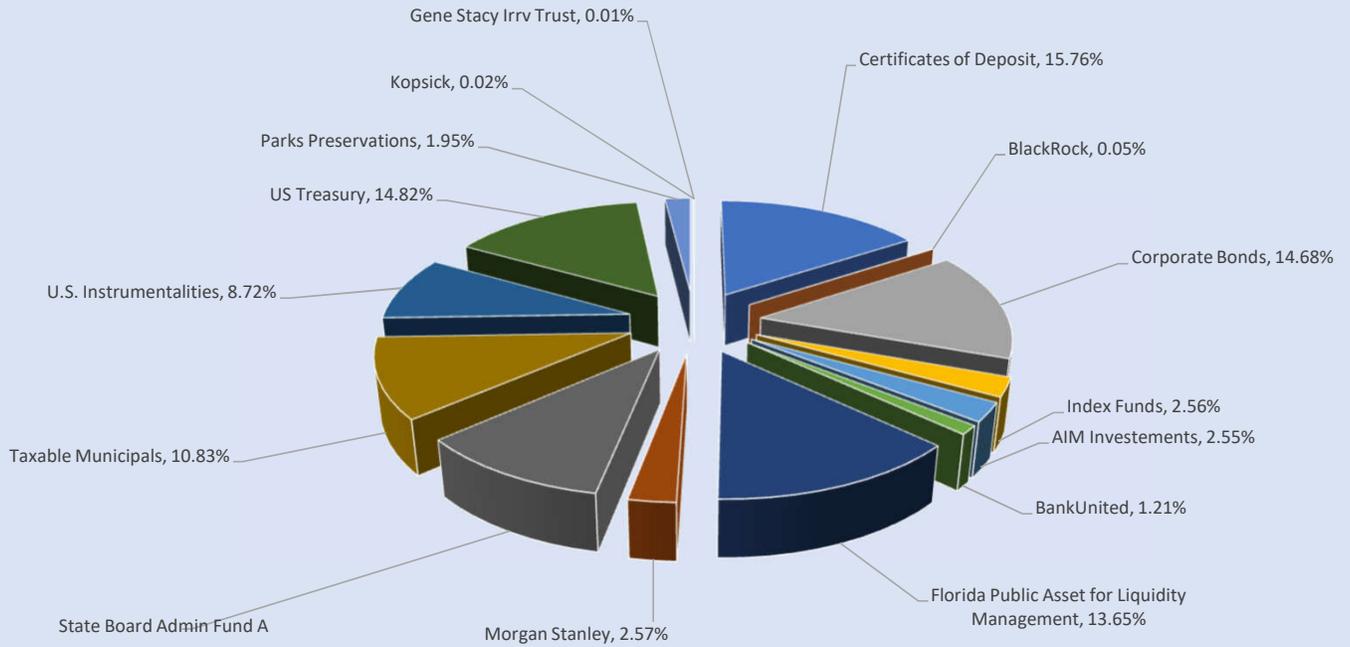
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
JUNE 30, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Alternate Investment Policy							
WATER COST STABILIZATION PORTFOLIO as of June 30, 2020							
Ishares Core High Dividend ETF	46429B663				3,383,333	3,549,501	166,168
Ishares Russell 1000 Value ETF	464287598				3,404,105	3,692,021	287,917
Vanguard Dividend Appreciation ETF	921908844				3,440,306	4,956,714	1,516,408
Vanguard High Dividend Yield ETF	921946406				3,421,274	3,902,289	481,015
Vanguard S&P 500 ETF	922908363				3,456,038	5,168,063	1,712,025
Total Water Cost Stabilization					17,105,054	21,268,588	4,163,533
PARKS PRESERVATION (WEEKI WACHEE) FUND as of June 30, 2020							
Cash With Fiscal Agent					6,677	6,677	-
Bonds and Notes					6,145,133	6,235,625	90,492
Equities					7,977,950	9,571,598	1,593,648
Preferred Securities					38,754	35,401	(3,353)
Cash Equivalents					376,945	376,945	-
Total Parks And Recreation Account					14,545,458	16,226,245	1,680,786
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO as of June 30, 2020							
Cash					6,708	6,708	0
Mutual Fund					121,138	147,256	26,117
Total Gizella Kopsick Palm Arboretum Portfolio					127,846	153,964	26,118
GENE I. STACY IRREV TRUST as of June 30, 2020							
Cash/Currency					2,170	2,171	1
Equities					65,415	75,155	9,740
Fixed Income					17,411	18,264	853
Total Gene I. Stacy Irrev Trust					84,996	95,590	10,594
TOTAL CITY ALTERNATE INVESTMENT POLICY					31,863,355	37,744,386	5,881,032
TOTAL CITY INVESTMENT POLICY & ALTERNATE INVESTMENT POLICY					812,723,787	831,151,569	18,427,782

**Amortized Book Value Total Portfolio
JUNE 30, 2019**



**Market Value Total Portfolio
JUNE 30, 2020**



CITY of ST. PETERSBURG, FL
PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)
INVESTMENT TOTALS by MATURITY RANGE - BOOK VALUE
as of June 30, 2020

Period	Core	Debt	Bond Proceeds	Water	Total
0-1 Month	96,971,922	10,643,447	162,118,451	14,171,537	283,905,358
1-3 Months	21,127,646	19,000,000	9,999,993		50,127,639
3-6 Months	42,756,381	-	29,023,891		71,780,272
6-9 Months	15,564,572	-	15,986,683	7,024,806	38,576,061
9-12 Months	19,544,522		4,500,000	7,035,935	31,080,458
0-1 Year Total	195,965,043	29,643,447	221,629,018	28,232,278	475,469,787
1-2 Years	55,355,180	1,520,132	23,538,547	4,994,061	85,407,918
2-3 Years	50,802,893	7,471,540	-	13,962,941	72,237,375
3-4 Years	53,883,936	-	-	8,532,855	62,416,791
4-5 Years	55,424,860		-	3,650,829	59,075,689
5-10 Years	26,252,871	-	-		26,252,871
Total	437,684,784	38,635,119	245,167,565	59,372,964	780,860,432

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 06/30/19 AND 06/30/20
as of June 30, 2020

CITY INVESTMENTS BY FUND	6/30/2019 Book Value	6/30/2020 Book Value	Variance Inc / (Dec)
Core Portfolio	389,779,661	437,684,784	47,905,123
Debt Service Related Portfolio	35,724,225	38,635,119	2,910,894
Bond Proceeds Portfolio	239,966,361	245,167,565	5,201,204
Water Cost Stabilization Portfolio	72,007,981	59,372,964	(12,635,017)
TOTAL	737,478,228	780,860,432	43,382,204

CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
JUNE 30, 2020

	06/30/20 Qtr. End		03/31/20 Qtr. End		12/31/19 Qtr. End		09/30/19 Qtr. End	
	Book Value	Market Value						
CITY INVESTMENT POLICY (General)								
Short-Term Portfolio:								
Florida Public Asset for Liquidity Management	31,731,567	31,731,567	11,724,965	11,724,965	1,319,587	1,319,587	1,313,130	1,313,130
BankUnited Cash	6,839,702	6,839,702	6,834,602	6,834,602	10,003,829	10,003,829		
Money Market Accounts	53,865,427	53,865,427	53,763,189	53,763,189	52,560,022	52,560,022	11,551,527	11,551,527
Total	92,436,697	92,436,697	72,322,757	72,322,757	63,883,438	63,883,438	12,864,658	12,864,658
Core Portfolio:								
Certificates of Deposit	51,000,000	51,000,000	51,000,000	51,000,000	41,000,000	41,000,000	41,656,523	41,656,523
Mortgage Backed Securities	3,158	3,140	3,691	3,649	4,166	4,060	4,809	4,693
Externally Managed - BlackRock	535,174	378,855	549,941	385,513	585,702	446,672	599,016	467,857
Corporate Bonds	97,545,236	102,943,832	92,335,137	95,128,813	92,321,108	95,023,958	103,313,662	105,942,237
Taxable Municipals	75,457,993	77,385,846	78,073,175	79,129,507	78,194,997	78,711,704	63,568,950	64,212,613
U.S. Instrumentalities Bonds & Notes	45,475,652	45,603,936	35,474,467	35,662,830	75,087,054	75,043,383	65,064,684	65,045,451
US Treasury	75,230,874	77,825,532	75,235,180	77,894,868	75,195,273	75,852,526	82,150,800	82,872,170
Total	345,248,087	355,141,140	332,671,591	339,205,180	362,388,300	366,082,302	356,358,443	360,201,544
Debt Service Related Portfolio:								
Certificates of Deposit	19,000,000	19,000,000						
Florida Public Asset for Liquidity Management	1,536,699	1,536,699	1,533,800	1,533,800	1,527,574	1,527,574	1,520,099	1,520,099
Money Market Accounts	9,106,748	9,106,748	9,090,618	9,090,618	9,054,233	9,054,233	1,042,344	1,042,344
U.S. Instrumentalities Bonds & Notes	8,991,672	9,354,990	9,048,279	9,415,180	19,102,473	19,204,855	19,158,581	19,257,640
Total	38,635,119	38,998,437	19,672,696	20,039,597	29,684,280	29,786,662	21,721,024	21,820,084
Bond Proceeds Portfolio:								
Certificates of Deposit	61,000,000	61,000,000	51,000,000	51,000,000	34,000,000	34,000,000	10,000,000	10,000,000
Money Market Accounts	56,938,525	56,938,525	56,892,093	56,892,093	86,977,031	86,977,031	75,096,673	75,096,673
Florida Public Asset for Liquidity Management	80,180,736	80,180,736	88,991,966	88,991,966	98,064,286	98,064,286	64,833,745	64,833,745
U.S. Instrumentalities Bonds & Notes	7,011,169	7,032,795	20,033,958	20,082,855	18,347,576	18,369,821	8,725,535	8,755,043
U.S. Treasury	40,037,134	40,265,500	45,041,801	45,482,450	39,996,326	40,086,950	71,927,549	72,027,060
Total	245,167,565	245,417,556	261,959,818	262,449,364	277,385,219	277,498,088	230,583,503	230,712,521
Water Cost Stabilization Portfolio:								
Corporate	17,978,098	19,092,150	17,976,461	18,562,560	17,974,788	18,535,725	17,973,077	18,510,165
Money Market Accounts	14,171,537	14,171,537	14,150,703	14,150,703	14,096,642	14,096,642	4,070,601	4,070,601
Taxable Municipals	12,291,578	12,618,016	12,302,635	12,472,977	12,313,817	12,480,776	12,325,123	12,499,811
U.S. Instrumentalities Bonds & Notes	9,965,813	10,484,600	16,920,252	17,501,430	19,898,137	20,159,950	29,889,150	30,148,480
U.S. Treasury	4,965,938	5,047,050	4,957,446	5,063,650	4,948,954	4,965,050	4,940,369	4,950,400
Total	59,372,964	61,413,353	66,307,499	67,751,319	69,232,338	70,238,142	69,198,319	70,179,457
TOTAL - CITY INVESTMENT POLICY (General)								
	780,860,432	793,407,183	752,934,360	761,768,217	802,573,575	807,488,633	690,725,947	695,778,263
CITY ALTERNATE INVESTMENT POLICY								
Water Cost Stabilization Portfolio:								
Index Funds	17,105,054	21,268,588	17,105,054	18,577,119	17,105,054	24,072,372	18,086,066	24,043,167
Total	17,105,054	21,268,588	17,105,054	18,577,119	17,105,054	24,072,372	18,086,066	24,043,167
Parks Preservation (Weeki Wachee) Portfolio:								
Parks and Recreation Account	14,545,458	16,226,245	14,633,674	14,609,837	14,620,039	17,102,046	14,467,358	16,194,883
Total	14,545,458	16,226,245	14,633,674	14,609,837	14,620,039	17,102,046	14,467,358	16,194,883
Gizella Kopsick Palm Arboretum Portfolio:								
Cash	6,708	6,708	8,127	8,127	10,999	10,999	6,926	6,926
Mutual Fund	121,138	147,256	121,138	126,379	121,138	152,179	121,138	148,897
Total	127,846	153,963	129,265	134,506	132,137	163,178	128,064	155,823
Gene Stacy Irrevocable Trust Portfolio:								
Cash/Currency	1,042	1,043	4,238	4,243	4,238	4,243	3,747	3,753
Equities	68,197	64,271	63,927	77,991	63,927	77,991	64,662	73,377
Fixed Income	16,879	17,458	19,798	20,549	19,798	20,549	19,947	20,986
Total	86,118	82,772	87,962	102,783	87,962	102,783	88,356	98,116
TOTAL - CITY ALTERNATE INVESTMENT POLICY								
	31,864,477	37,731,568	31,955,956	33,424,245	31,945,193	41,440,379	32,769,843	40,491,989
TOTAL								
	812,724,909	831,138,751	784,890,316	795,192,462	834,518,768	848,929,012	723,495,790	736,270,253

CITY OF ST. PETERSBURG, FL
Investment Policy (General) Portfolio Earnings Rates Excluding Blackrock
JUNE 30, 2020

On June 30, 2020, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy and Blackrock) of investment earnings and rates of return are summarized below.

	Amortized Book Value	Investment Earnings Net of Amortization	Annualized Rate of Return
Money Markets			
July 2019	\$ 192,704,943	\$ 328,240	2.28%
August 2019	182,016,562	316,644	2.14%
September 2019	129,428,121	461,534	2.06%
Quarterly Average	\$ 168,049,875	\$ 368,806	2.16%
October 2019	\$ 159,637,148	\$ 209,027	1.91%
November 2019	192,821,180	185,032	1.69%
December 2019	273,603,204	281,024	1.67%
Quarterly Average	\$ 208,687,177	\$ 225,028	1.76%
January 2020	\$ 241,443,791	\$ 340,587	1.65%
February 2020	245,686,422	242,630	1.61%
March 2020	242,981,936	325,186	1.01%
Quarterly Average	\$ 243,370,716	\$ 302,801	1.42%
April 2020	\$ 234,172,971	\$ 122,138	0.54%
May 2020	234,292,025	187,951	0.41%
June 2020	254,370,940	78,918	0.31%
Quarterly Average	\$ 240,945,312	\$ 129,669	0.42%
Twelve month Average / Total	\$ 215,263,270	\$ 3,078,910	1.44%
Investment Policy General Excluding Money Markets & Blackrock			
July 2019	\$ 516,803,366	\$ 1,070,726	2.51%
August 2019	503,551,517	999,531	2.24%
September 2019	525,758,441	960,849	2.32%
Quarterly Average	\$ 515,371,108	\$ 1,010,369	2.36%
October 2019	\$ 527,676,030	\$ 1,073,701	2.44%
November 2019	546,758,127	1,018,247	2.25%
December 2019	528,384,669	1,208,926	2.34%
Quarterly Average	\$ 534,272,942	\$ 1,100,291	2.34%
January 2020	\$ 550,850,694	\$ 1,027,743	2.31%
February 2020	544,756,515	1,004,773	2.16%
March 2020	509,402,484	1,015,585	2.41%
Quarterly Average	\$ 535,003,231	\$ 1,016,034	2.29%
April 2020	\$ 508,369,899	\$ 915,045	2.24%
May 2020	496,318,617	925,600	2.36%
June 2020	525,954,316	977,691	2.15%
Quarterly Average	\$ 510,214,277	\$ 939,446	2.25%
Twelve month Average / Total	\$ 523,715,390	\$ 12,198,418	2.31%
Total Investment Policy General Excluding Blackrock			
Most Recent Quarter Average / Total	751,159,589	3,207,343	1.71%
Twelve month Average / Total	\$ 738,978,660	\$ 15,277,328	2.07%

CITY OF ST. PETERSBURG
QUARTER ACTIVITY
 April 1, 2020 through June 30, 2020

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
Purchases								
384802AE4	Graninger 1.85 2/15/2025-25	Corporate Bond	A+	0.98%		2/15/2025	6/18/20	5,000,000
3133ELE42	FFCB 0.8 6/2/2025-20	FFCB Bond	AAA	0.83%		6/2/2025	6/17/20	5,000,000
3136G4WB5	FNMA 0.8 6/9/2025-20	FNMA Bond	AA+	0.81%		6/9/2025	6/17/20	10,000,000
3134GVT65	FHLMC 0.08 6/30/2025-21	FHLMC Bond	AAA	0.00%		6/30/2025	6/30/20	10,000,000
1815112292	BankUnited 0.399 9/16/2020	Certificate Of Deposit		0.40%		9/16/2020	6/16/20	19,000,000
1810048002	FL Public Assets for Liquidity Management MM	Money Market		0.00%		N/A	6/16/20	20,000,000
1815112077	BankUnited 0.648 7/17/2020	Certificate Of Deposit		0.00%		7/17/2020	4/17/20	10,000,000
1815112078	BankUnited 0.678 10/17/2020	Certificate Of Deposit		0.00%		10/17/2020	4/17/20	10,000,000
Total Purchases								89,000,000
Partial Call / Called								
3133EKRW8	FFCB 2.1 6/24/2021-20	FFCB Bond	AAA	1.21%	6/26/20	6/24/21	12/31/19	7,500,000
3135G0SY0	FNMA 1.6 12/24/2020-13	FNMA Bond	AAA	4.27%	6/24/20	12/24/20	4/30/14	7,000,000
3130AHL35	FHLB 1.75 8/27/2021-20	FHLB Bond	AAA	-1.35%	5/27/20	8/27/21	2/28/20	4,500,000
3134GAAC8	FHLMC 1.5 11/25/2020-16	FHLMC Bond	AAA	-0.97%	5/26/20	11/25/20	8/25/16	5,000,000
3130AHEF6	FHLB 1.76 4/22/2021-20	FHLB Bond	AAA	1.39%	4/22/20	4/22/21	11/15/19	1,000,000
3130AH7E7	FHLB 2 10/3/2022-20	FHLB Bond	AAA	-0.09%	4/3/20	10/3/22	12/31/19	10,000,000
Total Calls								35,000,000
Matured								
912828VJ6	T-Bond 1.875 6/30/2020	Treasury Bond	AA+	2.85%		6/30/20	10/11/18	5,000,000
64971QGV9	NYC Trnstl Fin-B 3.3 5/1/2020	Municipal Bond	AA+	0.00%		5/1/20	5/17/13	1,000,000
64971QGV9	NYC Trnstl Fin-B 3.3 5/1/2020	Municipal Bond	AA+	0.00%		5/1/20	5/17/13	1,500,000
1815102875	BankUnited 1.65 4/15/2020	Certificate Of Deposit	AA+	0.00%		4/15/20	11/15/19	10,000,000
Total Matured								17,500,000
Total Called and Matured								52,500,000

CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
At June 30, 2020

LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	187,476,625
SBA A	88,340,810
AIM	21,194,694
Morgan Stanley	21,369,102
BankUnited Public Funds	10,017,335
Florida Public Asset Liquidity Management	113,449,003
Concentration Account 6/30/2020	33,622,219
Total Investments due to mature within 1 year	475,469,787
Minimum Required	125,000,000
Difference	350,469,787
In Compliance	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
BankUnited	0.02	1.00	Y
Florida Public Asset Liquidity Management	0.07	1.00	Y
Morgan Stanley	0.00	1.00	Y
State Board Pool - Fund A	0.12	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.15	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.28	0.30	Y
Taxable Municipals	0.22	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.13	1.00	Y
U.S. Treasury	0.22	1.00	Y

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.25	0.30	Y
AIM Investment Money Market	0.07	1.00	Y
BankUnited	0.01	1.00	Y
Florida Public Asset Liquidity Management	0.33	1.00	Y
Morgan Stanley	0.09	1.00	Y
State Board Pool - Fund A	0.07	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.03	0.80	Y
U.S. Treasury	0.16	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.49	1.0	Y
AIM Investment Money Market	0.01	1.0	Y
Florida Public Asset Liquidity Management	0.04	1.0	Y
Morgan Stanley Money Market	0.01	0.80	Y
State Board Pool - Fund A	0.22	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.23	0.80	Y

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.30	0.30	Y
AIM Investment Money Market	0.07	1.00	Y
State Board Pool - Fund A	0.17	1.00	Y
Taxable Municipals	0.21	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.17	1.00	Y
U.S. Treasury	0.08	1.00	Y

**CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT**

CREDIT RISK AS OF June 30, 2020

City Investment Policy - General

Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
AIM Money Market	Aaa	\$ 21,194,694	3.20%	CD's Alt Investment Policy JPM Accounts
Florida Public Asset Liquid Management	AAAm	\$ 113,449,003	17.13%	
Morgan Stanley Money Market	Aaa	\$ 21,369,102	3.23%	
State Board Administration (FL Prime)	AAAm	\$ 88,340,810	13.34%	
BankUnited Deposit Rating	A3 (Moody's)	\$ 10,017,335	1.51%	
BlackRock Cash Management	Aaa to NR	\$ 378,855	0.06%	
		<u>\$ 254,749,797</u>		
Wells Fargo Custodian Account:	AAA (S&P)	\$ 34,252,848	5.17%	
	Aaa (Moody's)	\$ 133,142,782	20.10%	
	AA+ (S&P)	\$ 87,510,600	13.21%	
	AA (S&P)	\$ 33,389,464	5.04%	
	Aa2 (Moody's)	\$ 2,452,355	0.37%	
	AA- (S&P)	\$ 28,224,541	4.26%	
	A+ (S&P)	\$ 28,887,674	4.36%	
	A (S&P)	\$ 32,713,889	4.94%	
	A- (S&P)	\$ 20,831,703	3.14%	
	A3 (Moody's)	\$ 898,841	0.14%	
	BBB+ (S&P)	\$ 5,349,550	0.81%	
	Not Rated by S&P Or Moody's	\$ 3,140	0.00%	
		<u>\$ 407,657,386</u>		
Amount Subject to Credit Risk		<u>\$ 662,407,183</u>		

CHANGES IN CREDIT RATINGS March 31, 2020 vs June 30, 2020

Description	CUSIP/Ticker	Portfolio Name	3/31/2020 RATING	6/30/2020 RATING	CHANGE IN RATING
Corporate					
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	A+	A	Yes
Oracle 2.625 2/15/2023-23	68389XBR5	6801-Treasurer's Fund	A+	A	Yes
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	AA-	A+	Yes
Toyota 3.4 9/15/2021	89233P5F9	6801-Treasurer's Fund	AA-	A+	Yes

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At June 30, 2020

Description	CUSIP/Ticker	Portfolio Name	3/31/2020	6/30/2020	CHANGE	NOTES
Corporate			RATING	RATING	IN RATING	
Amazon 2.8 8/22/2024-24	023135AZ9	6801-Treasurer's Fund	AA-	AA-	0	
Apple 2.4 5/3/2023	037833AK6	6801-Treasurer's Fund	AA+	AA+	0	
Apple 2.75 1/13/2025	037833DF4	6801-Treasurer's Fund	AA+	AA+	0	
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
Bank of America 3.55 3/5/2024	06051GHF9	6801-Treasurer's Fund	A-	A-	0	
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	6801-Treasurer's Fund	A	A	0	
Graninger 1.85 2/15/2025-25	384802AE4	6801-Treasurer's Fund	#N/A	A+	#N/A	purchased 6/18/2020
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A	A	0	
IBM 3.625 2/12/2024	459200HU8	6801-Treasurer's Fund	A	A	0	
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 3.375 5/1/2023	46625HJU0	6801-Treasurer's Fund	BBB+	BBB+	0	
JPMorgan Chase 3.25 9/23/2022	46625HJE1	4005-Water Cost Stabilization	A-	A-	0	
Key Bank 3.3 6/1/2025	49327M2K9	4005-Water Cost Stabilization	A-	A-	0	
Mas Mutual 2.75 6/22/2024	57629WCE8	6801-Treasurer's Fund	AA+	AA+	0	
Met Life 1.95 9/15/2021	59217GBX6	6801-Treasurer's Fund	AA-	AA-	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Microsoft 1.55 8/8/2021	594918BP8	6801-Treasurer's Fund	AAA	AAA	0	
Microsoft 3 10/1/2020	594918AH7	6801-Treasurer's Fund	AAA	AAA	0	
New York Life 2.3 6/10/2022	64952WCS0	6801-Treasurer's Fund	AA+	AA+	0	
NY Life 1.7 9/14/2021	64952WCJ0	6801-Treasurer's Fund	AA+	AA+	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	A+	A	Yes	
Oracle 2.625 2/15/2023-23	68389XBR5	6801-Treasurer's Fund	A+	A	Yes	
Qualcomm 3.05 5/20/2022	747525AE3	4005-Water Cost Stabilization	A2	A2	0	
TD Bank 2.125 4/7/2021	89114QBG2	6801-Treasurer's Fund	AA1	AA1	0	
TD Bank 2.125 4/7/2021	89114QBG2	4005-Water Cost Stabilization	AA-	AA-	0	
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	AA-	A+	Yes	
Toyota 3.4 9/15/2021	89233P5F9	6801-Treasurer's Fund	AA-	A+	Yes	
United Healthcare 3.5 2/15/2024	91324PDM1	6801-Treasurer's Fund	A+	A+	0	
Wells fargo 3.625 10/22/2021-21	94988J5T0	6801-Treasurer's Fund				
Description	CUSIP/Ticker	Portfolio Name	3/31/2020	6/30/2020	CHANGE	NOTES
FFCB Bond			RATING	RATING	IN RATING	
FFCB 0.8 6/2/2025-20	3133ELE42	6801-Treasurer's Fund	#N/A	AA+	#N/A	purchased 06/17/20
FFCB 1.99 8/14/2023-20	3133EKZM1	6801-Treasurer's Fund	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	3/31/2020	6/30/2020	CHANGE	NOTES
FHLB Bond			RATING	RATING	IN RATING	
FHLB 1.489 3/10/2022-20	3130AJBB4	3001-General Capital Improvements	AA+	AA+	0	
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.875 9/11/2020	313370US5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 3 9/10/2021	313383ZU8	4002-Water Resources Debt Service	AA+	AA+	0	
FHLB 5.375 9/30/2022	3133XMFY2	4002-Water Resources Debt Service	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	3/31/2020	6/30/2020	CHANGE	NOTES
FHLMC Bond			RATING	RATING	IN RATING	
FHLMC 0.08 6/30/2025-21	3134GVT65	6801-Treasurer's Fund	#N/A	N/A	0	
FHLMC MBS 0 4/15/2022	312909D50	6801-Treasurer's Fund	N/A	N/A	0	
Description	CUSIP/Ticker	Portfolio Name	3/31/2020	6/30/2020	CHANGE	NOTES
FNMA Bond			RATING	RATING	IN RATING	
FNMA 0.8 6/9/2025-20	3136G4WB5	6801-Treasurer's Fund	#N/A	AA+	#N/A	purchased 06/17/20
FNMA 1.55 12/30/2020-14	3136G16H7	6801-Treasurer's Fund	AA+	AA+	0	
FNMA 1.875 12/28/2020	3135G0H55	3001-General Capital Improvements	AA+	AA+	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At June 30, 2020

Description	CUSIP/Ticker	Portfolio Name	3/31/2020	6/30/2020	CHANGE	NOTES
Municipal			RATING	RATING	IN RATING	
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	6801-Treasurer's Fund	AAA	AAA	0	
Boulder Colorado 3.25 11/1/2022	101427BF8	6801-Treasurer's Fund	AA+	AA+	0	
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	6801-Treasurer's Fund	AA2	AA2	0	
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	6801-Treasurer's Fund	AA2	AA2	0	
Connecticut GO 2.84 1/15/2022	20772KAD1	4005-Water Cost Stabilization	A	A	0	
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A	A	0	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AAA	AAA	0	
Dallas Waterworks 2.21 10/1/2020	2354167C2	6801-Treasurer's Fund	AAA	AAA	0	
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	6801-Treasurer's Fund	AA	AA	0	
Hidalgo Tx 5.32 8/15/2024	429326US8	6801-Treasurer's Fund	AA-	AA-	0	
Houston, TX GO 1.95 3/1/2024	4423315T7	6801-Treasurer's Fund	AA	AA	0	
Los Angeles 3.432 11/1/2021	544587C48	6801-Treasurer's Fund	AA-	AA-	0	
Massachusetts GO 4.2 12/1/2021-19	57582PWK2	6801-Treasurer's Fund	AA	AA	0	
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	4005-Water Cost Stabilization	AA	AA	0	
NC State Power Agency 3.808 7/1/2023	65819WAH6	6801-Treasurer's Fund	A-	A-	0	
New York 1.65 8/1/2021	64971WP20	6801-Treasurer's Fund	AAA	AAA	0	
New York City Tran 2.75 2/1/2021	64971WSW1	4005-Water Cost Stabilization	AAA	AAA	0	
New York, NY 2.39 8/1/2026	64966QCC2	6801-Treasurer's Fund	AA	AA	0	
NYCGEN 3.16 8/1/2024	64971WFL9	4005-Water Cost Stabilization	AAA	AAA	0	
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	6801-Treasurer's Fund	AA+	AA+	0	
PA Turnpike 2.928 12/1/2025	709224SJ9	6801-Treasurer's Fund	N/A	N/A	0	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	A+	A+	0	
Rosemont 3.24 12/1/2020	777543VN6	6801-Treasurer's Fund	AA	AA	0	
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	
University of Texas 4.107 8/15/2021	9151375H2	6801-Treasurer's Fund	AAA	AAA	0	
University of Texas 4.107 8/15/2021	9151375H2	6801-Treasurer's Fund	AAA	AAA	0	
Washington DC 4.714 10/1/2020-10	93878LAM9	6801-Treasurer's Fund	A+	A+	0	

Description	CUSIP/Ticker	Portfolio Name	3/31/2020	6/30/2020	CHANGE	NOTES
Treasury Bond			RATING	RATING	IN RATING	
T-Bond 1.125 2/28/2021	912828P87	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.125 9/30/2021	912828T34	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.5 7/15/2020	912828J2	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.5 8/15/2020	912828QJ8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.625 11/30/2020	912828M98	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.625 12/31/2021	912828YZ7	3001-General Capital Improvements	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.875 9/30/2022	9128282W9	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2 9/30/2020	912828VZ0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 12/31/2021	912828G87	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 9/30/2021	912828F21	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 12/31/2025	9128285T3	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 7/31/2020	912828Y46	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.75 8/31/2025	9128284Z0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.75 9/30/2020	9128285B2	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.875 10/31/2020	9128285G1	4003-Water & Wastewater Improvements	AAA	AAA	0	
TIPs 0.125 4/15/2021	912828Q60	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	3/31/2020	6/30/2020	CHANGE	NOTES
Treasury Note			RATING	RATING	IN RATING	
T-Note 1.125 6/30/2021	912828S27	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 1.125 6/30/2021	912828S27	4005-Water Cost Stabilization	AAA	AAA	0	
T-Note 1.75 12/31/2020	912828N48	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 2.125 12/31/2022	912828N30	6801-Treasurer's Fund	AAA	AAA	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At June 30, 2020

Description	CUSIP/Ticker	Portfolio Name	3/31/2020	6/30/2020	CHANGE	NOTES
Money Market			RATING	RATING	IN RATING	
AIM Investments MM	AIM	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
AIM Investments MM	AIM	4002S-Water Resources Debt Service	Aaa	Aaa	0	
AIM Investments MM	AIM	4005S-Water Cost Stabilization	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4002S-Water Resources Debt Service	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	6801S-Treasurer's Fund Short Term	Aaa	Aaa	0	

Description	CUSIP/Ticker	Portfolio Name	3/31/2020	6/30/2020	CHANGE	NOTES
Cash			RATING	RATING	IN RATING	
BankUnited Cash	2027107477	4003S-Water & Wastewater Improvements	NR	NR	0	
BankUnited Cash	2027107477	6801S-Treasurer's Fund Short Term	NR	NR	0	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
FL Public Assets for Liquidity Management MM	1810048001	4003S-Water & Wastewater Improvements	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048002	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
FL Public Assets for Liquidity Management LGIP	1810048003	3001S-General Capital Improvements	AAAm	AAAm	0	
FL Public Assets for Liquidity Management LGIP	1810048003	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048004	4002S-Water Resources Debt Service	AAAm	AAAm	0	

Description	CUSIP/Ticker	Portfolio Name	3/31/2020	6/30/2020	CHANGE	NOTES
Certificate Of Deposit			RATING	RATING	IN RATING	
Bank United 2 11/20/2020	1815055235	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.18 6/27/2021	1815111069	3001-General Capital Improvements	NR	NR	0	
BankUnited 1.62 9/30/2020	1815044545	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.65 4/15/2020	1815102875	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.7 11/15/2020	1815102874	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.7 9/16/2021	1815100526	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.715 9/19/2023	1815105538	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.73 12/20/2021	1815106363	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.75 3/16/2021	1815100525	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.77 9/20/2021	1815106360	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.79 3/20/2021	1815106359	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.79 9/28/2020	1815106358	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.85 9/16/2020	1815100521	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.85 9/30/2020	1815093283	6801-Treasurer's Fund	NR	NR	0	

Description	CUSIP/Ticker	Portfolio Name	3/31/2020	6/30/2020	CHANGE	NOTES
Local Government Investment Pool			RATING	RATING	IN RATING	
State Board of Administration LGIP	SBA	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	SBA	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	4002S-Water Resources Debt Service	NR	NR	0	

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At June 30, 2020**

	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Variance of Market Value to Floor
	46429B663	464287598	921908844	921946406	922908363		
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781	
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273	
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267	
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546	
Floor as of 12.06.19	4,200,288	4,393,917	5,182,759	4,543,443	5,262,461	23,582,867	

Market Value to initiate transfer to Water Operating Fund	25,941,154
-----------------------------------------------------------	------------

Market Value

December 2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904	(488,877)
Variance	(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)	
December 2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131	1,479,350
Variance	253,368	315,583	189,293	388,271	332,834	1,479,350	
December 2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444	2,258,390
Variance	306,325	344,651	582,684	444,165	580,565	2,258,390	
December 2018	3,925,780	3,862,652	4,358,775	4,091,199	4,404,998	20,643,404	(1,585,917)
Variance	(274,508)	(531,265)	(823,984)	(452,244)	(857,463)	(2,939,463)	
January 2019	4,115,136	4,157,612	4,634,230	4,340,900	4,753,856	22,001,733	(227,587)
Variance	(76,961)	(162,194)	98,915	(146,227)	58,879	(1,581,134)	
February 2019	4,292,862	4,290,483	4,846,495	4,504,568	4,908,350	22,842,758	613,437
Variance	100,765	(29,323)	311,180	17,442	213,373	(740,109)	
March 2019	4,340,317	4,295,353	4,878,980	4,493,552	4,974,863	22,983,065	753,744
Variance	148,220	(24,454)	343,665	6,426	279,886	(599,802)	
April 2019	4,438,485	4,443,528	5,060,540	4,621,025	5,175,552	23,739,130	1,509,809
Variance	246,388	123,722	525,225	133,899	480,575	156,263	
May 2019	4,164,453	4,159,003	4,826,025	4,329,359	4,847,012	22,325,852	96,531
Variance	(27,644)	(160,803)	290,710	(157,768)	152,036	(1,257,015)	
June 2019	4,396,613	4,425,093	5,124,620	4,583,780	5,159,067	23,689,173	1,459,852
Variance	204,515	105,287	589,305	96,654	464,091	106,306	
July 2019	4,387,308	4,467,529	5,238,985	4,616,829	5,234,397	23,945,047	1,715,726
Variance	195,210	147,722	703,670	129,702	539,421	1,715,726	
August 2019	4,311,007	4,333,266	5,269,690	4,519,781	5,148,525	23,582,269	1,352,948
Variance	118,909	13,460	734,375	32,655	453,548	1,352,948	
September 2019	4,380,794	4,461,268	5,321,310	4,654,598	5,225,197	24,043,167	1,813,846
Variance	188,697	141,461	785,995	167,472	530,220	1,813,846	
October 2019	4,407,779	4,524,225	5,322,645	4,703,384	5,339,246	24,297,279	2,067,958
Variance	215,681	204,419	787,330	216,258	644,270	2,067,958	
November 2019	4,470,587	4,663,705	5,453,030	4,813,546	5,532,843	24,933,711	2,704,390
Variance	278,490	343,898	917,715	326,420	837,867	2,704,390	
December 2019	4,289,582	4,474,224	5,273,118	4,641,831	5,393,617	24,072,372	489,505
Variance	89,294	80,307	90,359	98,388	131,157	489,505	
January 2020	4,112,435	4,378,497	5,303,151	4,525,426	5,391,611	23,711,121	128,254
Variance	(87,853)	(15,419)	120,392	(18,017)	129,151	128,254	
February 2020	3,704,778	3,971,660	4,860,693	4,086,555	4,954,907	21,578,594	(2,004,274)
Variance	(495,510)	(422,256)	(322,066)	(456,888)	(307,554)	(2,004,274)	
March 2020	3,129,597	3,251,418	4,373,397	3,504,531	4,318,176	18,577,118	(5,005,749)
Variance	(1,070,691)	(1,142,499)	(809,362)	(1,038,913)	(944,285)	(5,005,749)	
April 2020	3,576,182	3,614,981	4,805,280	3,864,147	4,870,301	20,730,893	(2,851,975)
Variance	(624,106)	(778,935)	(377,479)	(679,296)	(392,159)	(2,851,975)	
May 2020	3,670,223	3,741,196	4,978,287	3,973,617	5,100,962	21,464,285	(2,118,582)
Variance	(530,065)	(652,721)	(204,472)	(569,826)	(161,499)	(2,118,582)	
June 2020	3,549,501	3,692,021	4,956,714	3,902,289	5,168,063	21,268,588	(2,314,280)
Variance	(650,787)	(701,895)	(226,045)	(641,155)	(94,398)	(2,314,280)	

Net Asset Value

Change from December 6, 2019 to June 30, 2020	-15.49%	-15.97%	-4.36%	-14.11%	-1.79%	-21.23%
Dividend Yield as of 6/30/20	4.23%	3.08%	1.88%	3.66%	1.82%	
Investment Gain/Loss and Dividends	115,308	(170,687)	248,212	58,203	382,268	633,304
2015 Market Price Return	-0.29%	-4.00%	-1.97%	0.31%	1.32%	
2016 Market Price Return	15.89%	17.24%	11.90%	16.89%	12.04%	
2017 Market Price Return	13.41%	13.45%	22.22%	16.42%	21.77%	
2018 Market Price Return	-3.01%	-8.44%	-2.10%	-5.94%	-4.47%	
2019 Market Price Return	20.27%	26.18%	29.76%	24.18%	31.47%	
2020 Market Price Return 06/30/20	-15.34%	-3.11%	-5.12%	-14.37%	-3.10%	

Ishares returns were obtained from www.ishares.com

Vanguard returns were obtained from www.vanguard.com

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At June 30, 2020**

		Ishares Core High Dividend ETF 46429B663 - HDV	Ishares Russell 1000 Value ETF 464287598-IWD	Vanguard Dividend Appreciation ETF 921908844-VIG	Vanguard High Dividend Yield ETF 921946406-VYM	Vanguard S&P 500 ETF 922908363-VOO	Total	Annual Dividends
Dividends Received								
January	2015	-	-	-	-	-	-	-
February	2015	-	-	-	-	-	-	-
March	2015	37,068	19,814	22,574	26,770	20,765	126,991	-
April	2015	-	-	-	-	-	-	-
May	2015	-	-	-	-	-	-	-
June	2015	37,480	-	-	-	19,035	56,515	-
July	2015	-	27,877	21,738	32,449	-	82,064	-
August	2015	-	-	-	-	-	-	-
September	2015	-	-	21,787	30,594	20,111	72,493	-
October	2015	37,345	19,859	-	-	-	57,204	-
November	2015	-	-	-	-	-	-	-
December	2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
January	2016	-	-	-	-	-	-	-
February	2016	-	-	-	-	-	-	-
March	2016	34,999	23,504	20,164	27,697	21,230	127,594	-
April	2016	-	-	-	-	-	-	-
May	2016	-	-	-	-	-	-	-
June	2016	35,134	-	21,935	33,492	20,111	110,672	-
July	2016	-	23,719	-	-	-	23,719	-
August	2016	-	-	-	-	-	-	-
September	2016	35,558	20,074	19,328	27,987	18,634	121,582	-
October	2016	-	-	-	-	-	-	-
November	2016	-	-	-	-	-	-	-
December	2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
January	2017	-	-	-	-	-	-	-
February	2017	-	-	-	-	-	-	-
March	2017	37,382	22,298	-	32,449	21,061	113,188	-
April	2017	-	-	20,902	-	-	20,902	-
May	2017	-	-	-	-	-	-	-
June	2017	35,197	-	24,172	32,803	20,262	112,434	-
July	2017	-	26,218	-	-	-	26,218	-
August	2017	-	-	-	-	-	-	-
September	2017	35,860	24,224	20,066	33,133	23,592	136,875	-
October	2017	-	-	-	-	-	-	-
November	2017	-	-	-	-	-	-	-
December	2017	38,049	23,211	25,483	35,396	23,750	145,889	555,506
January	2018	-	-	-	-	-	-	-
February	2018	-	-	-	-	-	-	-
March	2018	37,156	23,674	17,653	31,915	20,772	131,171	-
April	2018	-	-	-	-	-	-	-
May	2018	-	-	-	-	-	-	-
June	2018	-	-	-	33,059	-	33,059	-
July	2018	37,053	24,896	25,174	-	22,183	109,306	-
August	2018	-	-	-	-	-	-	-
September	2018	-	-	-	-	-	-	-
October	2018	36,806	27,466	22,165	35,241	23,130	144,809	-
November	2018	-	-	-	-	-	-	-
December	2018	32,977	28,748	25,685	38,756	24,708	150,874	569,218
January	2019	-	-	-	-	-	-	-
February	2019	-	-	-	-	-	-	-
March	2019	38,247	23,160	-	34,182	27,891	123,480	-
April	2019	-	-	22,682	-	-	22,682	-
May	2019	-	-	-	-	-	-	-
June	2019	34,911	24,498	21,066	32,771	26,565	139,811	-
July	2019	-	-	-	-	-	-	-
August	2019	-	-	-	-	-	-	-
September	2019	39,890	28,642	24,577	41,253	24,945	159,307	-
October	2019	-	-	-	-	-	-	-
November	2019	-	-	-	-	-	-	-
December	2019	34,073	37,814	25,317	38,592	26,047	161,843	607,122
January	2020	-	-	-	-	-	-	-
February	2020	-	-	-	-	-	-	-
March	2020	39,994	26,013	20,050	27,462	21,480	134,998	-
April	2020	-	-	-	-	-	-	-
May	2020	-	-	-	-	-	-	-
June	2020	38,469	22,808	25,405	41,450	26,135	154,268	-
Cumulative Total		804,564	554,017	499,662	740,807	502,800	3,101,850	

DEBT



MEMORANDUM

City of St. Petersburg, Florida Quarterly Debt Report As of June 30, 2020

To: Rick Kriseman, Mayor

Members of City Council

Dr. Kanika Tomalin, Deputy Mayor/City Administrator

From: Anne Fritz, Chief Financial Officer

Date: July 14, 2020

Subject: Quarterly Debt Report – June 30, 2020

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of June 30, 2020.

The General Governmental debt service graphs and supporting schedule as of June 30, 2020 provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2020 and beyond.

The Water Resources, Stormwater, Sanitation, Marina and Equipment Replacement graphs and supporting schedules provide a detailed view of future debt service payments outstanding for fiscal years 2020 and beyond.

Future funding sources and principal and interest of general governmental debt and enterprise are subject to change upon new issuances of debt.

Significant Debt Activity in FY 2020

A. Public Utility Revenue Bonds

On November 14, 2019, the City executed \$53,035,000 in Public Utility Revenue Bonds, Series 2019A and \$42,544,000 in Public Utility Refunding Revenue Bonds, Series 2019B.

The Public Utility Revenue Bonds, Series 2019A proceeds are being used to replace and rehabilitate existing facilities and Water Treatment Plan Optimization at Water Treatment Plants and pump stations, replacement of existing pipelines and facilities in the Water Treatment and Distribution System, replace and rehabilitate the Wastewater Collection System, rehabilitate existing facilities and enhancement of reliability of treatment processes to Water Reclamation Facilities, improve facility generator power to the Water Resources Complex, and the acquisition, construction and erection of improvements to the System. Stormwater is utilizing \$2,000,000 of Series 2019A to replace and rehabilitate existing facilities.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2020

The Public Utility Refunding Revenue Bonds, Series 2019B proceeds are being used to advance refund the City's outstanding Public Utility Revenue Bonds, Series 2010A (Federally Taxable - Build America Bonds – Direct Subsidy) and Public Utility Revenue Bonds, Series 2010B (Federally Taxable – Recovery Zone Economic Development Bonds – Direct Subsidy) which mature on or after October 1, 2039 and October 1, 2040, respectively.

B. TD Bank Non-Ad Valorem Revenue Note, Series 2017C

Pursuant to the interlocal agreement between the City and Pinellas County dated February 10, 2015, the City received the \$20,200,000 in Local Option Sales Surtax Improvement funds, "Penny for Pinellas Funding" from Pinellas County for the new police department headquarters (including the emergency operations center facility) in December 2019. On December 30, 2019, the City made a partial pre-payment on the TD Bank Non-Ad Valorem Revenue Note, Series 2017C to paydown principal and interest in the amounts of \$20,400,000 and \$30,073 respectively. The partial pre-payment resulted in interest savings of \$342,602.50.

C. Public Utility State Revolving Fund Loan

The City has not received a finalized repayment amortization schedule for State Revolving loan WW520630 from FDEP. Pursuant to State Revolving Fund Amendment 3, the first semiannual loan repayment of \$1,437,360 was due May 15, 2020 and semiannually thereafter on November 15 and May 15. The City has started loan repayment in FY 2020 in accordance with the State Revolving Fund Amendment 3.

D. JPMorgan Non-Ad Valorem Revenue Note

In February 2020, the City issued a ten-year fixed rate JPMorgan Non-Ad Valorem Revenue Note, Series 2020 ("2020 Note") for \$25 million at a tax-exempt interest rate of 1.7%. The 2020 Note will finance the cost of capital projects for infrastructure and buildings.

E. Motorola Solutions, Inc. Equipment Lease - Purchase Agreement Lease #24837

In June 2020, the City executed an Equipment Lease Purchase Agreement with Motorola Solutions, Inc. with a total lease principal cost of \$6,146,028 and interest of \$174,940. The Equipment Lease Purchase Agreement will allow the City to facilitate the purchase of Motorola Public Safety Radios at a low net financing cost – 18 months at zero percent and the balance at 1.7% annual rate.

The City has the following Debt Ratings:

	Moody's Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa3	AA+
Public Utility Revenue Bonds	Aa2	AA

**City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2020**

GENERAL GOVERNMENTAL DEBT

The City of St. Petersburg, Florida has the following general government debt outstanding as of June 30, 2020 by debt issuance. Fiscal year to date principal payments and interest payments, which are \$32.3 million and \$3.0 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of June 30, 2020 (excluding interest subsidy for the QECCB) are as follows:

Outstanding Debt as of June 30, 2020

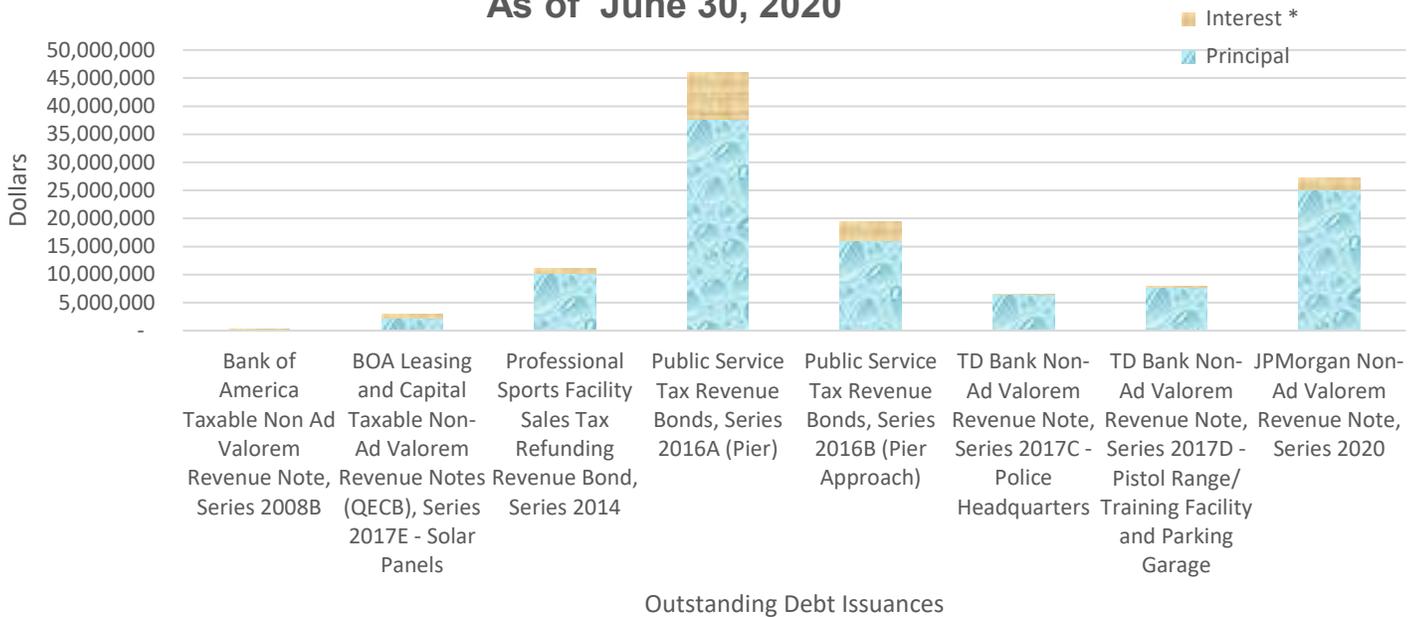
Outstanding Debt Issuances	Principal	Interest *	Total
Bank of America Taxable Non-Ad Valorem Revenue Note, Series 2008B	194,000	9,447	203,447
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECCB), Series 2017E - Solar Panels	2,305,000	626,727	2,931,727
Professional Sports Facility Sales Tax Refunding Revenue Bond, Series 2014	10,125,000	958,000	11,083,000
Public Service Tax Revenue Bonds, Series 2016A (Pier)	37,695,000	8,285,225	45,980,225
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	16,080,000	3,317,544	19,397,544
TD Bank Non-Ad Valorem Revenue Note, Series 2017C - Police Headquarters	6,445,000	60,802	6,505,802
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	7,645,000	212,750	7,857,750
JPMorgan Non-Ad Valorem Revenue Note, Series 2020	25,000,000	2,228,275	27,228,275
Total	105,489,000	15,698,770	121,187,770

* The interest amount does not reflect interest rate subsidy.

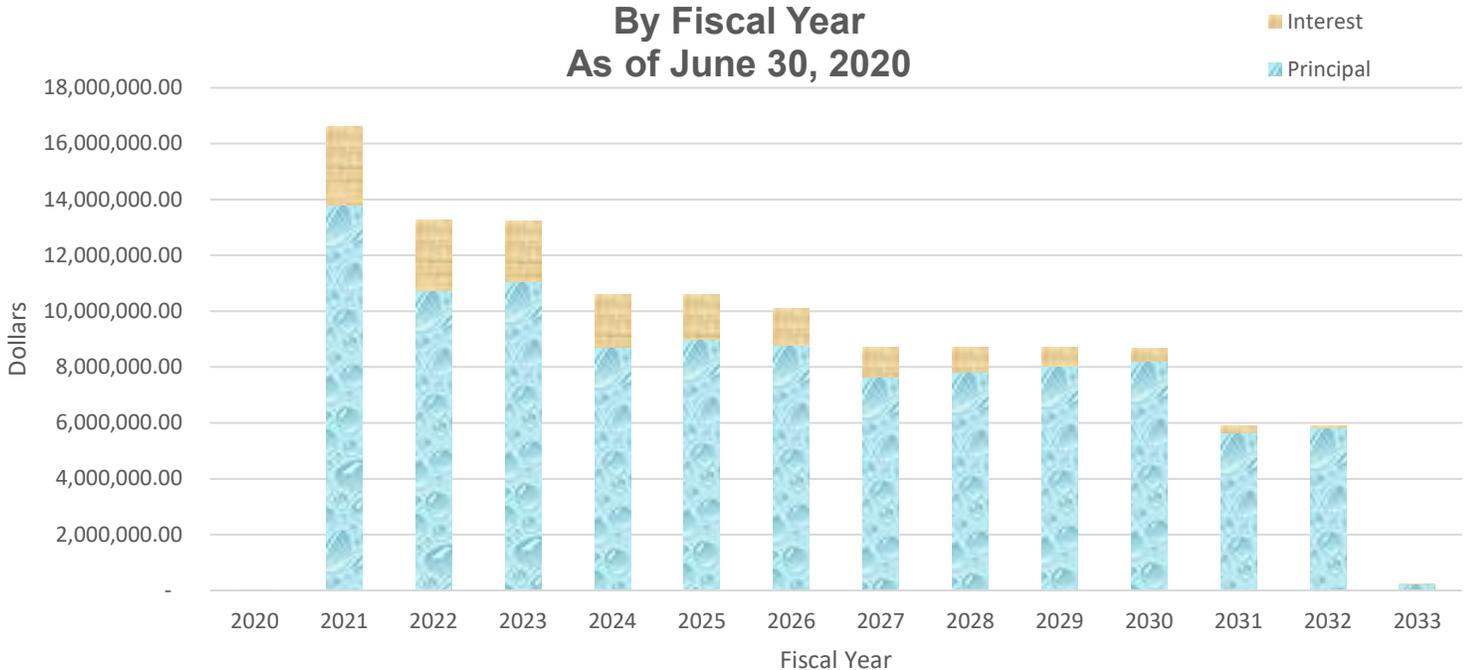
**City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2020**

GENERAL GOVERNMENTAL DEBT (CONTINUED)

**City of St. Petersburg
General Governmental Debt Service - Principal and Interest Detail
As of June 30, 2020**



**City of St. Petersburg
General Governmental Debt Service - Principal and Interest
By Fiscal Year
As of June 30, 2020**



**City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2020**

GENERAL GOVERNMENTAL DEBT (CONTINUED)

Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2020 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

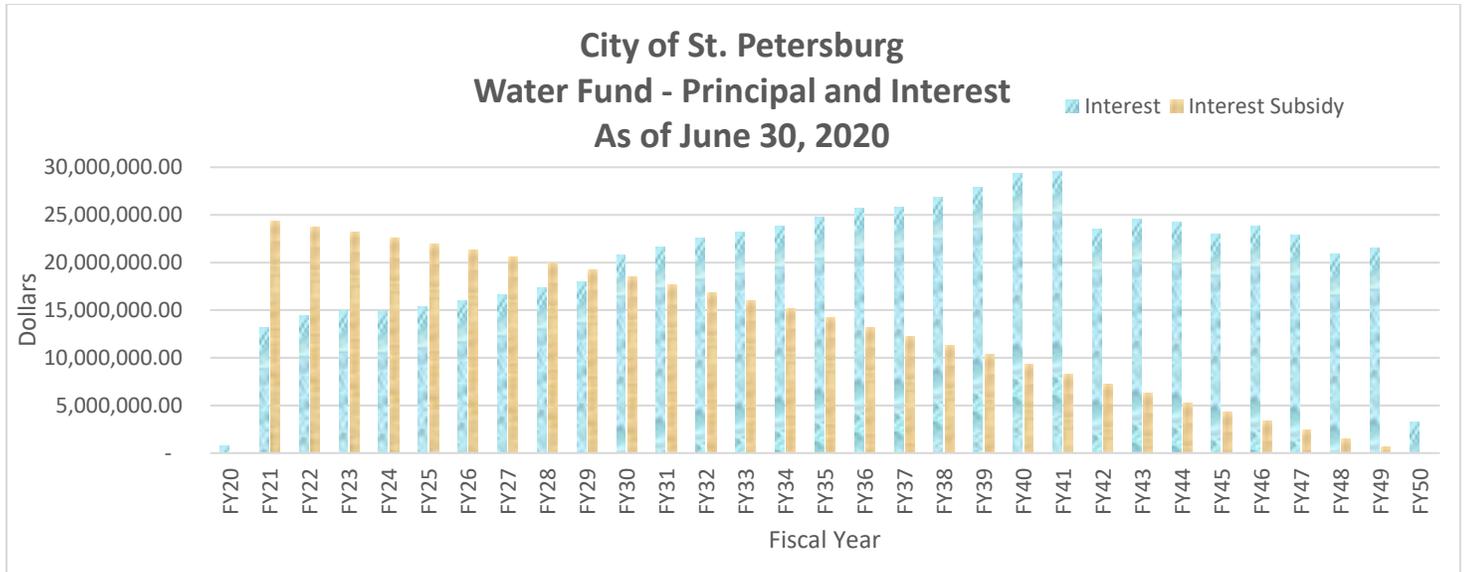
Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Transfer from Community Development Fund (1111)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redevel Rev Fund (1105)	Total
2020	1,817,000	4,698	-	-	-	1,988,719	3,810,417
2021	1,976,040	198,750	8,769,615	2,729,875	70,090	5,764,938	19,509,306
2022	1,961,480	-	2,778,788	2,781,567	65,621	5,761,338	13,348,793
2023	1,950,640	-	2,777,563	2,784,147	60,980	5,765,588	13,338,916
2024	1,943,360	-	2,780,615	170,142	56,150	5,762,038	10,712,305
2025	1,434,480	-	2,777,945	174,968	51,132	5,765,688	10,204,213
2026	-	-	2,779,553	179,749	45,927	5,760,888	8,766,116
2027	-	-	2,780,395	185,483	0,517	5,762,531	8,768,927
2028	-	-	2,775,515	190,169	34,904	5,763,594	8,764,182
2029	-	-	2,779,870	195,808	29,086	5,758,850	8,763,614
2030	-	-	2,778,418	202,391	23,034	5,760,750	8,764,593
2031	-	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	-	214,393	10,223	-	224,616
2033	-	-	-	220,807	3,450	-	224,257
Total	11,083,000	203,447	33,778,275	10,237,419	507,860	65,377,769	121,187,770

**City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2020**

ENTERPRISE DEBT – WATER RESOURCES FUND

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments (excluding the Clean Water State Revolving Fund Construction Loan WW520630 for \$54M that is currently being drawn down for capital projects) remaining due fiscal year 2020 through 2050 (year of final repayment) are depicted below.

Fiscal year to date 2020 principal payments and interest payments, which are \$11.3 million and \$23.8 million respectively, are excluded from the below outstanding debt summary.



Fiscal Year	Principal	Interest	Total
FY20	780,451	45,086	825,537
FY21	13,201,074	24,298,946	37,500,020
FY22	14,478,779	23,762,487	38,241,267
FY23	14,943,927	23,173,746	38,117,673
FY24	14,851,520	22,561,483	37,413,003
FY25	15,322,184	21,928,942	37,251,126
FY26	15,980,254	21,277,831	37,258,085
FY27	16,643,565	20,610,401	37,253,966
FY28	17,330,123	19,931,011	37,261,134
FY29	18,028,747	19,262,057	37,290,804
FY30	20,837,745	18,515,492	39,353,237
FY31	21,675,708	17,663,870	39,339,579
FY32	22,563,569	16,816,178	39,379,748
FY33	23,199,556	15,978,995	39,178,551
FY34	23,842,114	15,120,495	38,962,608
FY35	24,729,285	14,200,756	38,930,041

Fiscal Year	Principal	Interest	Total
FY36	25,716,080	13,215,897	38,931,977
FY37	25,782,875	12,256,410	38,039,285
FY38	26,799,669	11,324,424	38,124,093
FY39	27,866,087	10,351,002	38,217,088
FY40	29,387,315	9,328,676	38,715,991
FY41	29,598,544	8,274,211	37,872,755
FY42	23,549,396	7,264,922	30,814,318
FY43	24,590,059	6,285,046	30,875,105
FY44	24,280,534	5,277,278	29,557,812
FY45	23,005,820	4,302,472	27,308,292
FY46	23,855,918	3,346,751	27,202,668
FY47	22,880,638	2,386,824	25,267,462
FY48	20,870,170	1,483,204	22,353,374
FY49	21,474,514	606,287	22,080,800
FY50	3,228,480	80,712	3,309,192
Total	631,294,703	390,931,890	1,022,226,593

Water Resources bonds and loans information continued on the next page.

City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2020

ENTERPRISE DEBT – WATER RESOURCES FUND

The debt issuances outstanding are as follows (excluding the Clean Water State Revolving Fund Construction Loan WW520630 for \$54M that is currently being drawn down for capital projects).

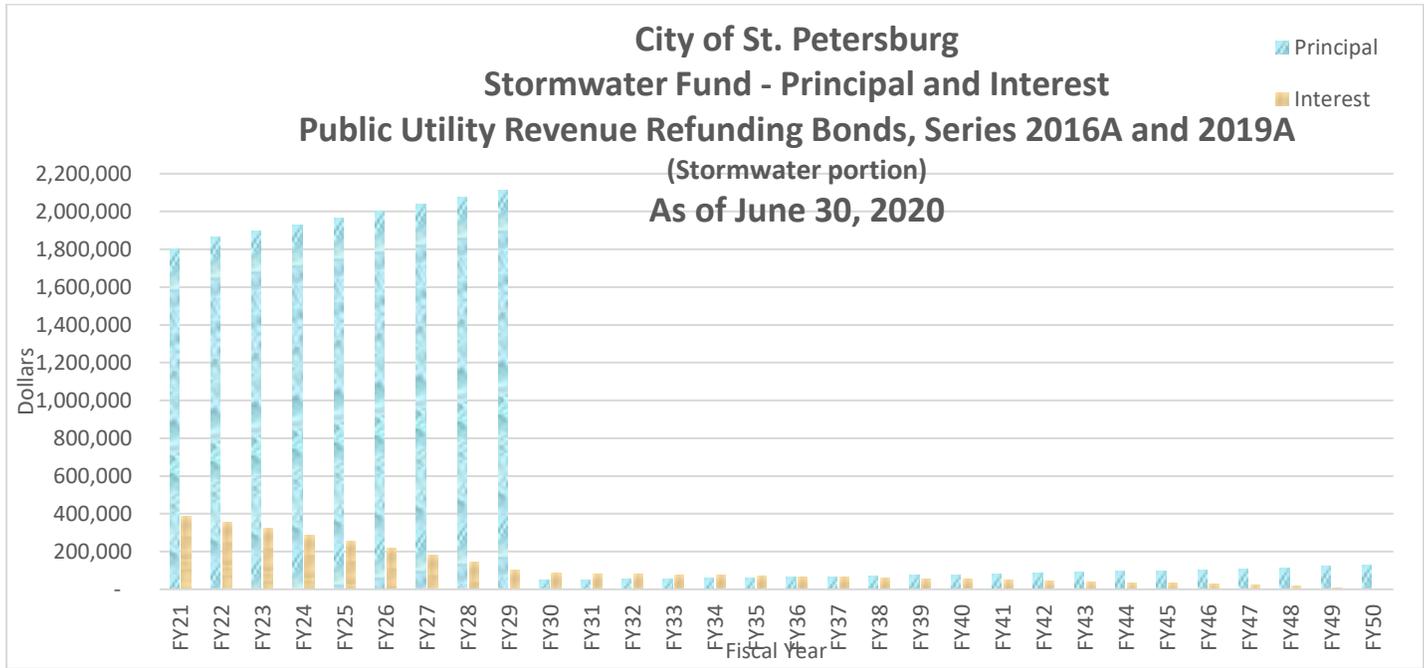
Debt	Principal	Interest	Total
Public Utility Refunding Revenue Bonds, Series 2013B	40,960,000	16,231,324	57,191,324
Public Utility Refunding Revenue Bonds, Series 2014B	39,585,000	17,691,494	57,276,494
Public Utility Revenue Bonds, Series 2013A	38,080,000	23,523,277	61,603,277
Public Utility Revenue Bonds, Series 2013C	24,495,000	17,046,023	41,541,023
Public Utility Revenue Bonds, Series 2014A	31,320,000	15,676,825	46,996,825
Public Utility Revenue Bonds, Series 2015	28,345,000	15,281,653	43,626,653
Public Utility Revenue Bonds, Series 2016C	43,525,000	28,246,025	71,771,025
Public Utility Revenue Refunding Bonds, Series 2016A (Water)	26,079,000	2,106,589	28,185,589
Public Utility Revenue Refunding Bonds, Series 2016B	52,260,000	23,810,963	76,070,963
Public Utility Revenue Refunding Bonds, Series 2018	205,120,000	160,589,775	365,709,775
Public Utility Revenue Refunding Bonds, Series 2019A (Water)	51,035,000	48,184,820	99,219,820
Public Utility Revenue Refunding Bonds, Series 2019B	42,545,000	21,543,078	64,088,078
State Revolving Fund Loan (Clean Water Loan Agreement CS120521010)	456,509	7,225	463,734
State Revolving Fund Loan (Clean Water Loan Agreement CS120521020)	586,593	29,623	616,216
State Revolving Fund Loan (Clean Water Loan Agreement CS120521030)	1,300,783	80,290	1,381,073
State Revolving Fund Loan (Clean Water Loan Agreement CS12052104P)	98,653	6,109	104,763
State Revolving Fund Loan (Clean Water Loan Agreement WW520600)	4,382,734	800,898	5,183,632
State Revolving Fund Loan (Clean Water Loan Agreement WW52105L)	1,120,431	75,900	1,196,331
Total	631,294,703	390,931,890	1,022,226,593

The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services. As of June 30, 2020, there was approximately \$163 million in unspent bond proceeds (net of outstanding purchase order encumbrances) from the Public Utility Revenue Bonds (Water Resources portion) outstanding to be utilized for Water Resources projects.

**City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2020**

ENTERPRISE DEBT – STORMWATER FUND

The Stormwater Fund has two issues of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2020 through 2050 (year of final repayment) are shown below.



Fiscal year to date 2020 principal payments and interest payments, which are \$1.8 million and \$357,798 respectively, are excluded from the outstanding debt summary.

The funding source for the Stormwater bonds are Stormwater fund operating charges for services. As of June 30, 2020, there was approximately \$2 million in unspent bond proceeds (net of outstanding purchase order encumbrances) from the Public Utility Revenue Bonds (Stormwater portion) outstanding to be utilized for Stormwater projects.

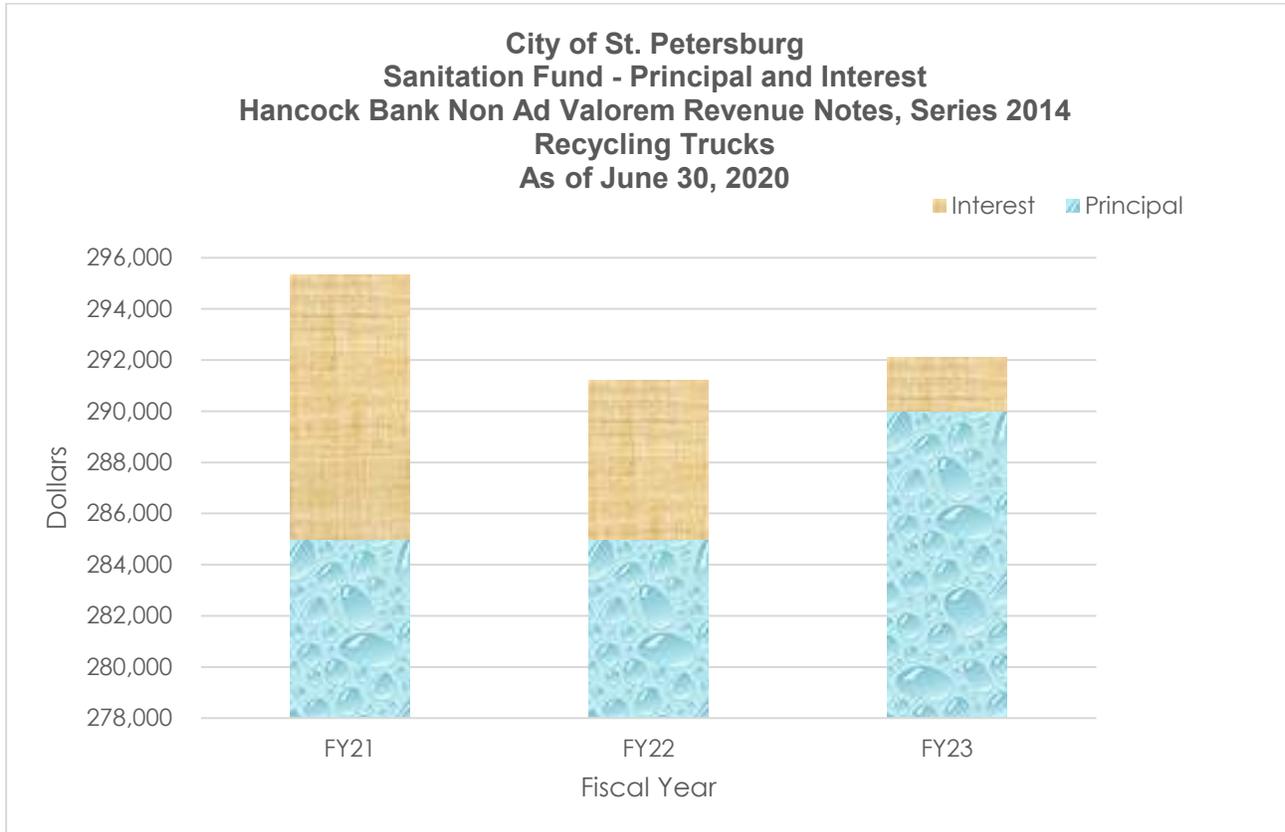
Fiscal Year	Principal	Interest	Total	Fiscal Year	Principal	Interest	Total
FY21	1,800,000	388,505	2,188,505	FY36	63,920	67,347	131,267
FY22	1,863,112	355,947	2,219,059	FY37	67,125	64,071	131,196
FY23	1,896,620	322,014	2,218,634	FY38	70,331	60,634	130,965
FY24	1,930,317	287,441	2,217,757	FY39	73,913	57,028	130,942
FY25	1,966,014	252,205	2,218,219	FY40	77,685	53,238	130,923
FY26	2,001,900	216,284	2,218,184	FY41	81,456	49,260	130,716
FY27	2,037,785	179,675	2,217,460	FY42	85,604	45,083	130,687
FY28	2,075,671	142,358	2,218,029	FY43	89,941	40,695	130,635
FY29	2,111,745	104,331	2,216,075	FY44	94,466	36,085	130,551
FY30	47,704	83,949	131,654	FY45	99,180	31,244	130,423
FY31	49,967	81,507	131,474	FY46	104,082	26,162	130,244
FY32	52,607	78,943	131,550	FY47	109,362	20,826	130,188
FY33	55,058	76,252	131,310	FY48	114,830	15,221	130,051
FY34	57,886	73,428	131,314	FY49	120,486	9,338	129,825
FY35	60,715	70,463	131,178	FY50	126,520	3,163	129,683
Total	19,386,000	3,292,697	22,678,697				

**City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2020**

ENTERPRISE DEBT – SANITATION FUND

The Sanitation Fund had two Non-Ad Valorem notes outstanding for the recycling program. The last payment was made for the recycling containers in October 2018. The related debt service payments remaining for recycling trucks due fiscal years 2020 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2020 principal payments and interest payments, which are \$280,000 and \$14,400 respectively, are excluded from the below outstanding debt summary.



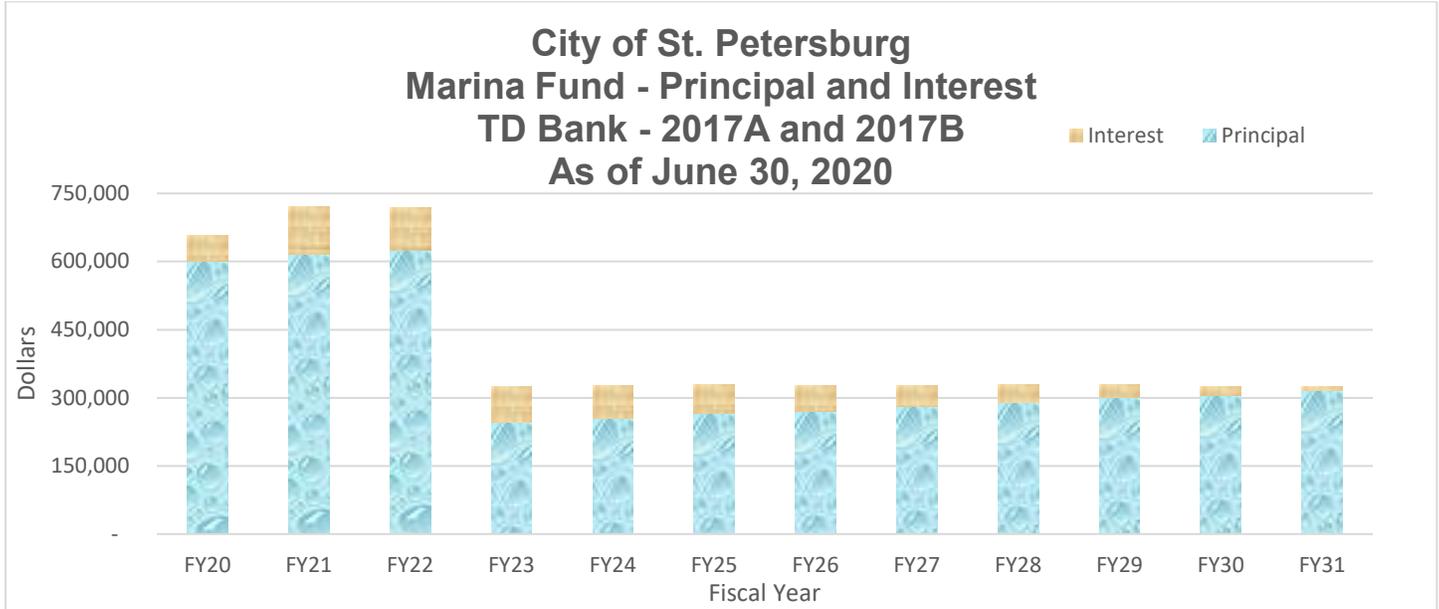
Fiscal Year	Principal	Interest	Total
FY21	285,000	10,332	295,332
FY22	285,000	6,228	291,228
FY23	290,000	2,088	292,088
Total	860,000	18,648	878,648

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

**City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2020**

ENTERPRISE DEBT – MARINA FUND

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. The related debt service payments remaining due fiscal years 2020 through 2031 (year of final repayment) are shown below.



Fiscal year to date 2020 interest payments, which are \$58,490, are excluded from the below outstanding debt summary.

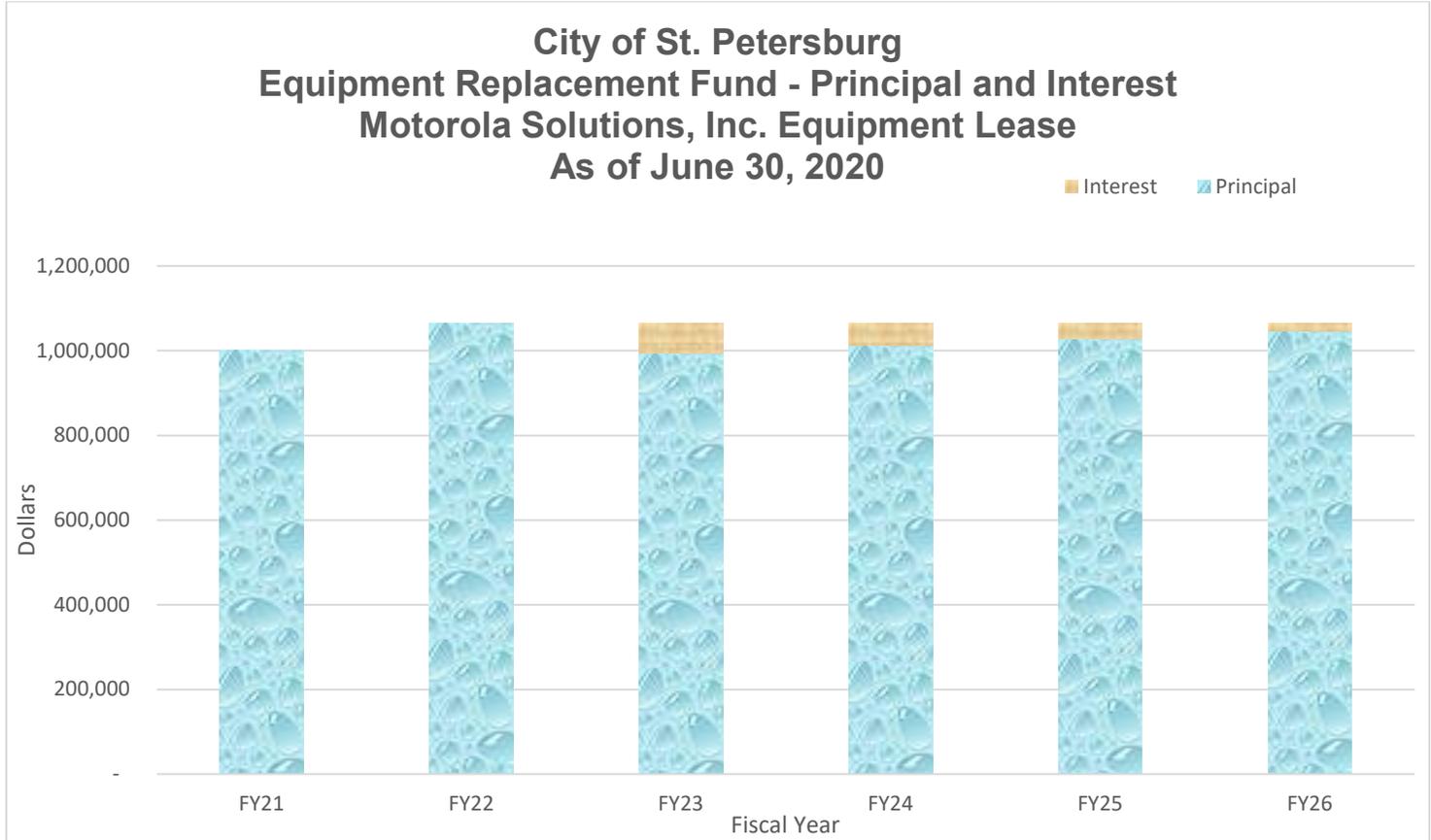
The funding source for the Marina notes are Marina fund operating charges for services. As of June 30, 2020, there was \$376,418 of unspent bond proceeds from the TD Bank Non-Ad Valorem Revenue Note, Series 2017A outstanding to be utilized for Marina improvement projects.

Fiscal Year	Principal	Interest	Total
FY20	600,000	58,490	658,490
FY21	615,000	105,100	720,100
FY22	625,000	92,923	717,923
FY23	245,000	80,548	325,548
FY24	255,000	72,732	327,732
FY25	265,000	64,598	329,598
FY26	270,000	56,144	326,144
FY27	280,000	47,531	327,531
FY28	290,000	38,599	328,599
FY29	300,000	29,348	329,348
FY30	305,000	19,778	324,778
FY31	315,000	10,049	325,049
Total	4,365,000	675,837	5,040,837

**City of St. Petersburg, Florida
Quarterly Debt Report
As of June 30, 2020**

ENTERPRISE DEBT – EQUIPMENT REPLACEMENT FUND

In June 2020, the City executed an Equipment Lease Purchase Agreement with Motorola Solutions, Inc. with a total lease principal cost of \$6,146,028 and interest of \$174,940 for the purchase of Motorola Public Safety Radios. The related debt service payments remaining due fiscal years 2020 through 2026 (year of final repayment) are shown below.



Fiscal year to date 2020 there have been no principal payments or interest payments made. The next payment is due December 1, 2020.

The funding source for the Equipment Lease is the equipment replacement operating charges.

Fiscal Year	Principal	Interest	Total
FY21	1,000,000	-	1,000,000
FY22	1,064,193	-	1,064,193
FY23	994,802	69,391	1,064,193
FY24	1,011,714	52,480	1,064,193
FY25	1,028,913	35,280	1,064,193
FY26	1,046,405	17,789	1,064,193
Total	6,146,027	174,940	6,320,967

PENSIONS



July 20, 2020

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

From: Anne Fritz, Chief Financial Officer

Subject: June 30, 2020 Quarterly Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended June 30, 2020. The report provides detailed financial statements for the quarter ended June 30, 2020 compared to the audited summarized financial statements for the year ended September 30, 2019, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2019, 1/12 in November 2019, 1/12 in December 2019 and 9/12 in January 2020. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values are based on the October 1, 2019 actuarial valuation report.

During the first three quarters of fiscal year 2020, the Plans have experienced an aggregate interest and dividend income earnings of approximately \$20.5 million and realized and unrealized investment gains of \$95,000. During the first three quarters of fiscal year 2019, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$22.2 million and realized and unrealized investment gains of \$3.5 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

City of St. Petersburg, Florida
Statement of Net Position
Pension Plans
As of June 30, 2020 and September 30, 2019

	<u>June 30, 2020</u>				<u>September 30, 2019</u>
	<u>Employees Retirement System</u>	<u>Fire Pension Fund</u>	<u>Police Pension Fund</u>	<u>Total</u>	<u>Total</u>
Assets					
Cash & Cash Equivalents					
Demand Deposits	\$ 519,710	\$ 922,148	\$ 1,388,638	\$ 2,830,496	\$ 2,147,442
Trustee Accounts	15,087,611	1,769,584	8,079,192	24,936,387	24,618,560
Total Cash & Cash Equivalents	<u>15,607,321</u>	<u>2,691,732</u>	<u>9,467,830</u>	<u>27,766,883</u>	<u>26,766,002</u>
Receivables					
Interest and Dividends	779,889	481,188	810,192	2,071,269	2,037,304
Accounts Receivable	10,055	-	-	10,055	10,055
Unsettled Investments Sales	184,350	1,437	168,752	354,539	48,748
Total Receivables	<u>974,294</u>	<u>482,625</u>	<u>978,944</u>	<u>2,435,863</u>	<u>2,096,107</u>
Prepaid and Deposits	6,995	6,995	6,995	20,985	495,735
Investments Held, fair value					
DROP Investments	12,892,359	21,065,347	27,932,920	61,890,626	60,817,290
Government Securities	55,557,699	18,161,725	46,273,528	119,992,952	90,479,143
Corporate Bonds	43,066,082	41,714,657	33,229,420	118,010,159	110,186,880
Common & Preferred Stock	217,437,013	13,084,413	258,972,122	489,493,548	535,036,589
Mutual Funds	46,670,791	176,824,882	26,147,161	249,642,834	284,061,805
Alternative Investments	58,171,938	13,877,035	41,604,484	113,653,457	81,939,129
Total Investments	<u>433,795,882</u>	<u>284,728,059</u>	<u>434,159,635</u>	<u>1,152,683,576</u>	<u>1,162,520,836</u>
Total Assets	<u>450,384,492</u>	<u>287,909,411</u>	<u>444,613,404</u>	<u>1,182,907,307</u>	<u>1,191,878,680</u>
Liabilities					
Payables					
Accounts	-	232,930	-	232,930	269,557
Unsettled Investment Purchases	92,878	-	149,687	242,565	235,340
Pension Pre-Funding Liability	3,085,117	614,335	2,270,853	5,970,305	-
DROP Liability	12,892,359	21,065,347	27,932,920	61,890,626	60,817,290
Total Payables	<u>16,070,354</u>	<u>21,912,612</u>	<u>30,353,460</u>	<u>68,336,426</u>	<u>61,322,187</u>
Total Liabilities	<u>16,070,354</u>	<u>21,912,612</u>	<u>30,353,460</u>	<u>68,336,426</u>	<u>61,322,187</u>
Net Position					
Held in Trust for Pension Benefits	<u>\$ 434,314,138</u>	<u>\$ 265,996,799</u>	<u>\$ 414,259,944</u>	<u>\$ 1,114,570,881</u>	<u>\$ 1,130,556,493</u>

City of St. Petersburg, Florida
Statement of Changes in Net Position
Pension Plans

Nine Months Ended June 30, 2020 and Twelve Months Ended September 30, 2019

	<u>Nine Months Ended June 30, 2020</u>				<u>Twelve Months Ended</u>
	<u>Employees Retirement System</u>	<u>Fire Pension Fund</u>	<u>Police Pension Fund</u>	<u>Total</u>	<u>September 30, 2019</u>
Additions					
Contributions					
Employer	\$ 9,255,352	\$ 1,846,132	\$ 6,812,560	\$ 17,914,044	\$ 22,208,424
Employees	1,362,994	1,186,795	2,277,442	4,827,231	5,980,450
State	-	-	-	-	3,935,718
Total Contributions	<u>10,618,346</u>	<u>3,032,927</u>	<u>9,090,002</u>	<u>22,741,275</u>	<u>32,124,592</u>
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments	4,357,496	2,428,495	(6,690,983)	95,008	3,719,974
Interest on Investments	1,839,706	2,576,878	1,704,728	6,121,312	7,056,087
Dividends on Stock	5,455,198	3,083,104	5,907,244	14,445,546	21,853,158
Total Investment Gain (Loss)	<u>11,652,400</u>	<u>8,088,477</u>	<u>920,989</u>	<u>20,661,866</u>	<u>32,629,219</u>
Less Investment Expense	(1,182,210)	(349,440)	(1,251,253)	(2,782,903)	(5,275,949)
Net Investment Gain (Loss)	<u>10,470,190</u>	<u>7,739,037</u>	<u>(330,264)</u>	<u>17,878,963</u>	<u>27,353,270</u>
Total Additions	<u>21,088,536</u>	<u>10,771,964</u>	<u>8,759,738</u>	<u>40,620,238</u>	<u>59,477,862</u>
Deductions					
Benefits	18,398,167	12,366,984	19,806,700	50,571,851	65,033,692
DROP Contributions	2,080,209	1,574,323	2,105,814	5,760,346	8,055,964
Refund of Contributions	108,220	28,257	75,915	212,392	379,109
Administrative Expenses	18,279	21,299	21,683	61,261	88,532
Total Deductions	<u>20,604,875</u>	<u>13,990,863</u>	<u>22,010,112</u>	<u>56,605,850</u>	<u>73,557,297</u>
Change in Net Position	483,661	(3,218,899)	(13,250,374)	(15,985,612)	(14,079,435)
Net Position Held in Trust for Pension Benefits					
Beginning of the Period - October 1	433,830,477	269,215,698	427,510,318	1,130,556,493	1,144,635,928
End of the Period	<u>\$ 434,314,138</u>	<u>\$ 265,996,799</u>	<u>\$ 414,259,944</u>	<u>\$ 1,114,570,881</u>	<u>\$ 1,130,556,493</u>

City of St. Petersburg, Florida
Schedule of Investments by Manager
Pension Plans
As of June 30, 2020
(excludes DROP)

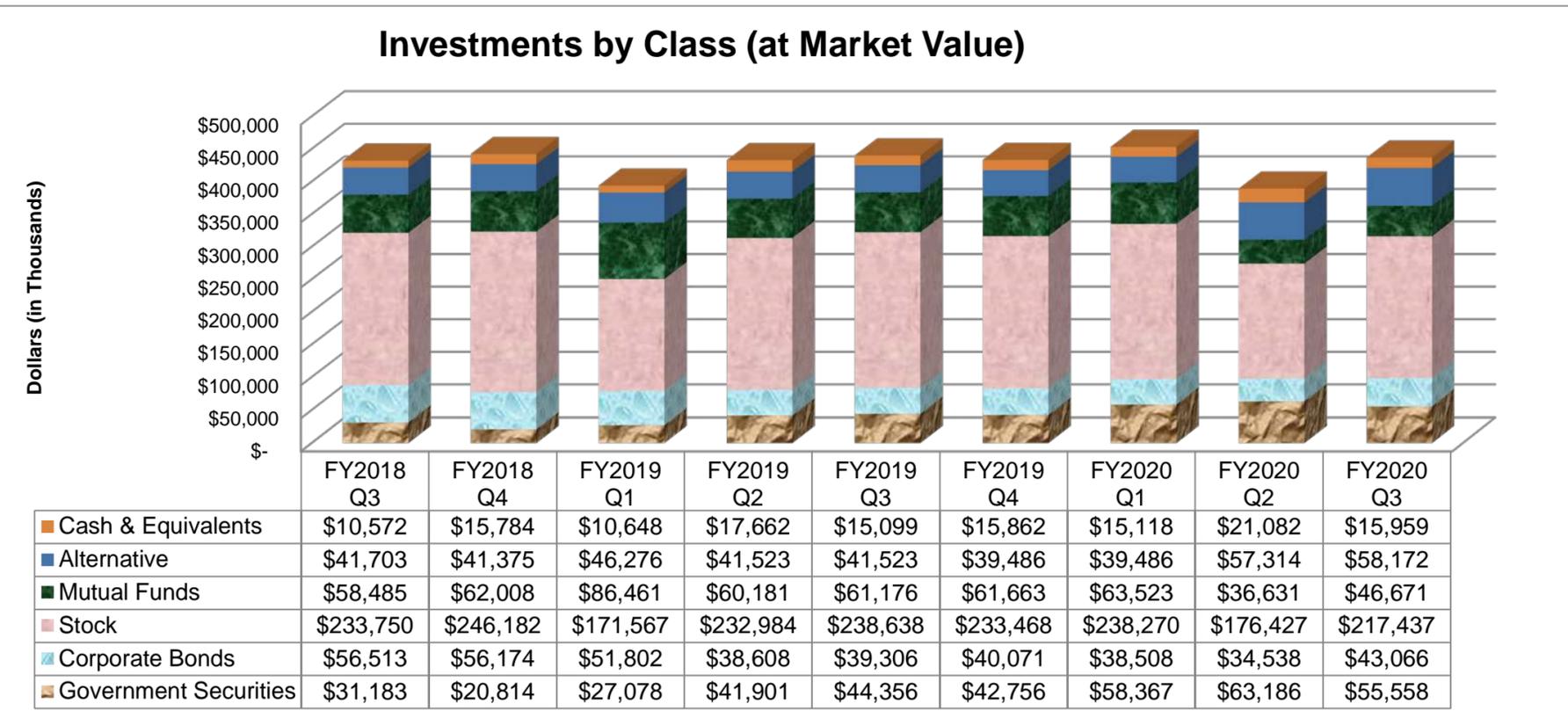
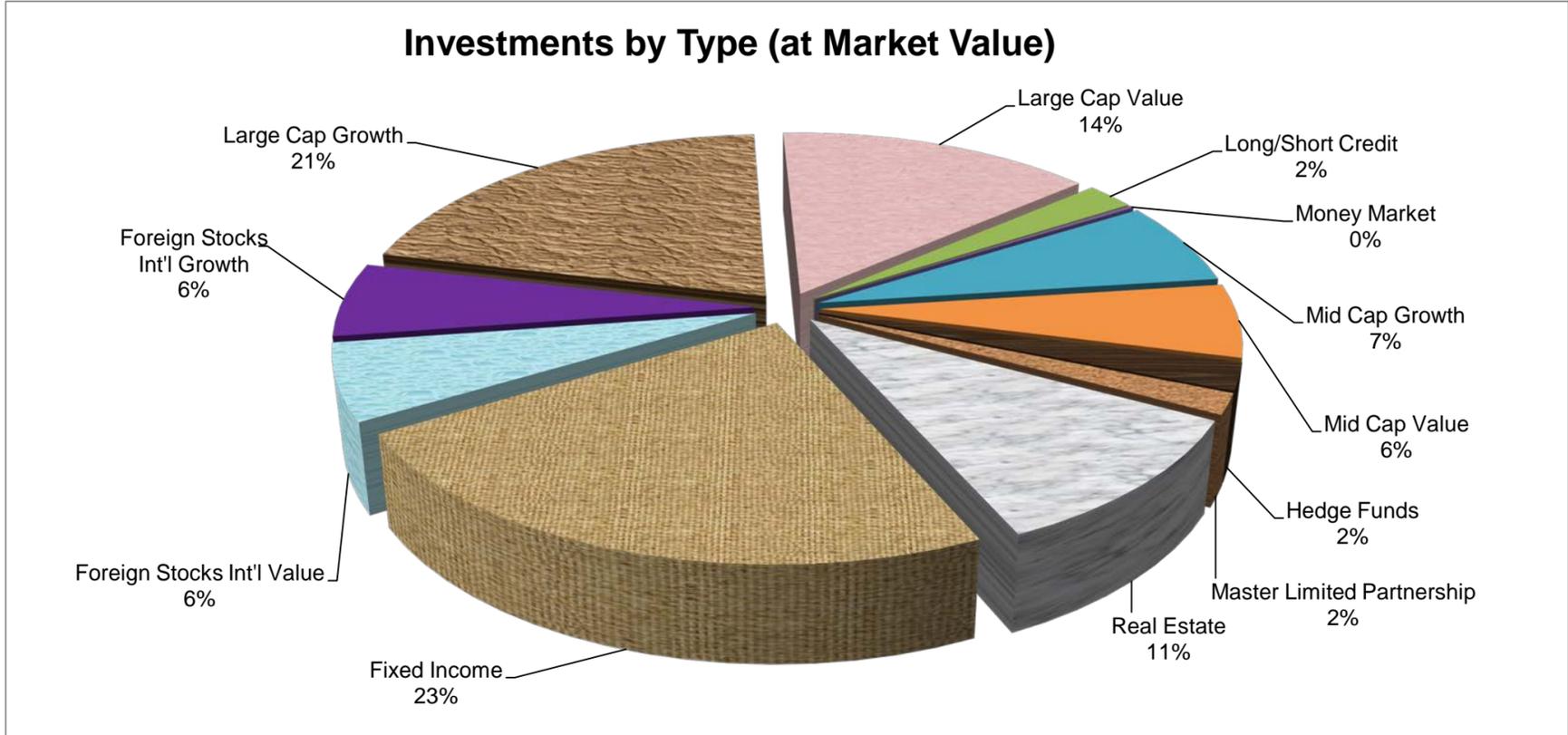
Investment Manager	Manager Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Employee Retirement System						
Vanderbilt	Fixed Income	\$ 66,859,458	16.67%	\$ 69,853,053	15.99%	104%
Marco	Fixed Income	30,676,126	7.65%	31,562,347	7.22%	103%
Boston	Large Cap Value	67,121,955	16.73%	63,062,821	14.44%	94%
Nuance	Mid Cap Value	12,449,546	3.10%	12,510,107	2.86%	100%
Kayne Anderson	Mid Cap Value	12,150,661	3.03%	13,371,818	3.06%	110%
Wells Capital	Mid Cap Growth	20,304,966	5.06%	29,671,838	6.79%	146%
Polen Capital	Large Cap Growth	31,920,042	7.96%	44,681,493	10.23%	140%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	33,444,752	8.34%	45,463,120	10.41%	136%
Templeton Portfolio Adv Intl	Foreign Stocks - Int'l Value	27,576,415	6.87%	26,911,575	6.16%	98%
Renaissance Intl Growth	Foreign Stocks - Int'l Growth	24,101,615	6.01%	26,219,866	6.00%	109%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	10,505,406	2.62%	9,708,114	2.22%	92%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	10,272,243	2.56%	9,662,082	2.21%	94%
UBS Realty Investors LLC (b)	Alt - Real Estate	41,622,690	10.38%	45,924,431	10.51%	110%
Cushing	Alt - MLP/Energy Strategy	11,228,093	2.80%	7,313,146	1.67%	65%
Wells Fargo Adv Govt Money Market Funds	Money Market	27,915	0.01%	27,915	0.01%	100%
Mutual Funds Cash Equivalent (a)	Money Market	918,768	0.23%	918,768	0.21%	100%
Total Employee Retirement System		\$ 401,180,651	100.00%	\$ 436,862,494	100.00%	109%
Fire Pension Fund						
Richmond Aggregate	Fixed Income	\$ 41,139,938	19.72%	\$ 44,115,820	16.60%	107%
Richmond Short	Fixed Income	16,095,076	7.71%	16,600,567	6.25%	103%
Virtus SEIX Floating Rate	Fixed Income	11,334,929	5.43%	10,150,242	3.82%	90%
Frontier	Small Cap Value	13,467,175	6.45%	13,311,490	5.01%	99%
American Euro/Pacific (a)	Foreign Stocks	9,467,345	4.54%	15,362,857	5.78%	162%
MFS International Value (a)	Foreign Stocks	11,197,415	5.37%	15,869,591	5.97%	142%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	4,870,824	2.33%	11,260,411	4.24%	231%
Vanguard Russell 1000 Value (a)	Large Cap Value	64,350,125	30.84%	96,229,851	36.22%	150%
Vanguard Russell 2000 Growth (a)	Small Growth	4,300,422	2.06%	9,130,068	3.44%	212%
Vanguard REIT Index (a)	Real Estate	9,859,054	4.73%	9,914,146	3.73%	101%
PIMCO All Asset Fund (a)	Alt - All Asset	10,029,001	4.81%	8,907,716	3.35%	89%
Bloomfield	Alt - Hedge Funds	5,265,439	2.52%	5,065,829	1.91%	96%
TerraCap (c)	Alt - Hedge Funds	7,236,887	3.47%	9,725,484	3.66%	134%
Wells Fargo Adv Govt Money Market Funds	Money Market	37,662	0.02%	37,662	0.01%	100%
Mutual Funds Cash Equivalent (a)	Money Market	257	0.00%	257	0.00%	100%
Total Fire Pension Fund		\$ 208,651,549	100.00%	\$ 265,681,991	100.00%	127%
Police Pension Fund						
Marco	Fixed Income	\$ 55,780,937	15.01%	57,394,186	13.83%	103%
Garcia Hamilton	Fixed Income	23,637,647	6.36%	24,147,747	5.82%	102%
Boston	Large Cap Value	43,287,192	11.64%	40,642,971	9.79%	94%
Buckhead	Large Cap Value	38,473,105	10.35%	41,751,767	10.06%	109%
Sawgrass Asset Management	Large Cap Growth	36,450,436	9.81%	51,226,603	12.34%	141%
Polen Capital	Large Cap Growth	39,545,725	10.64%	55,024,215	13.25%	139%
DePrince	Small Cap Value	19,082,110	5.13%	17,695,976	4.26%	93%
Congress Asset Management	Mid Cap Growth	17,826,271	4.80%	23,918,300	5.76%	134%
American-Euro/Pac (a)	Foreign Stocks	13,799,462	3.71%	26,147,161	6.30%	189%
Delaware	Foreign Stocks	25,984,278	6.99%	22,584,763	5.44%	87%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	6,502,337	1.75%	6,192,556	1.49%	95%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	6,692,494	1.80%	6,430,381	1.55%	96%
UBS Realty Investors LLC (b)	Alt - Real Estate	24,884,628	6.69%	28,981,547	6.98%	116%
Cushing	Alt - MLP/Energy Strategy	19,630,708	5.28%	12,834,925	3.09%	65%
Wells Fargo Adv Govt Money Market Funds	Money Market	148,615	0.04%	148,615	0.04%	100%
Mutual Funds Cash Equivalent (a)	Money Market	13,452	0.00%	13,452	0.00%	100%
Total Police Pension Fund		\$ 371,739,398	100.00%	\$ 415,135,164	100.00%	112%
Total Pension Plans		\$ 981,571,599		\$ 1,117,679,650		

(a) Mutual Funds held by the respective pension plan.

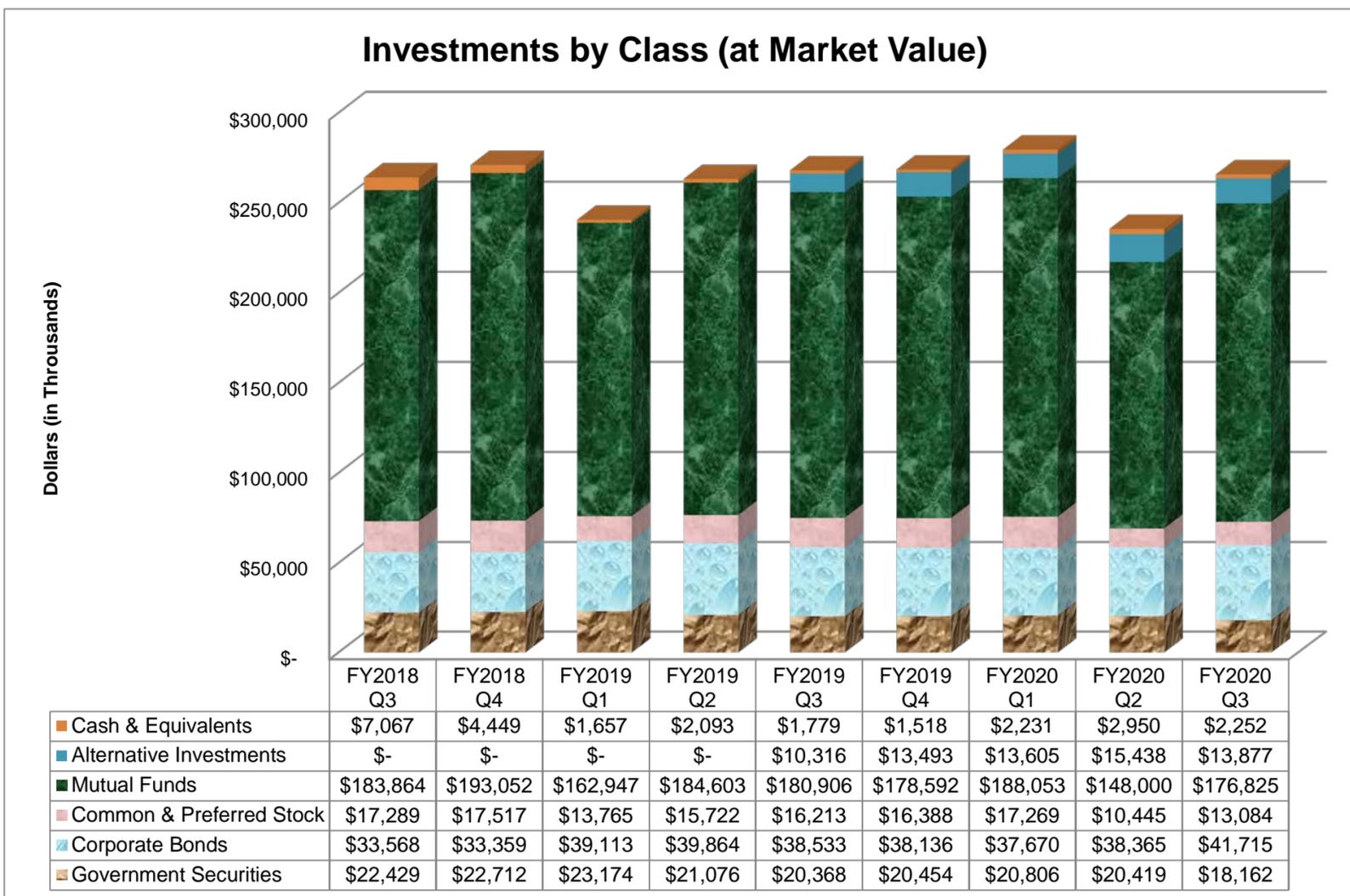
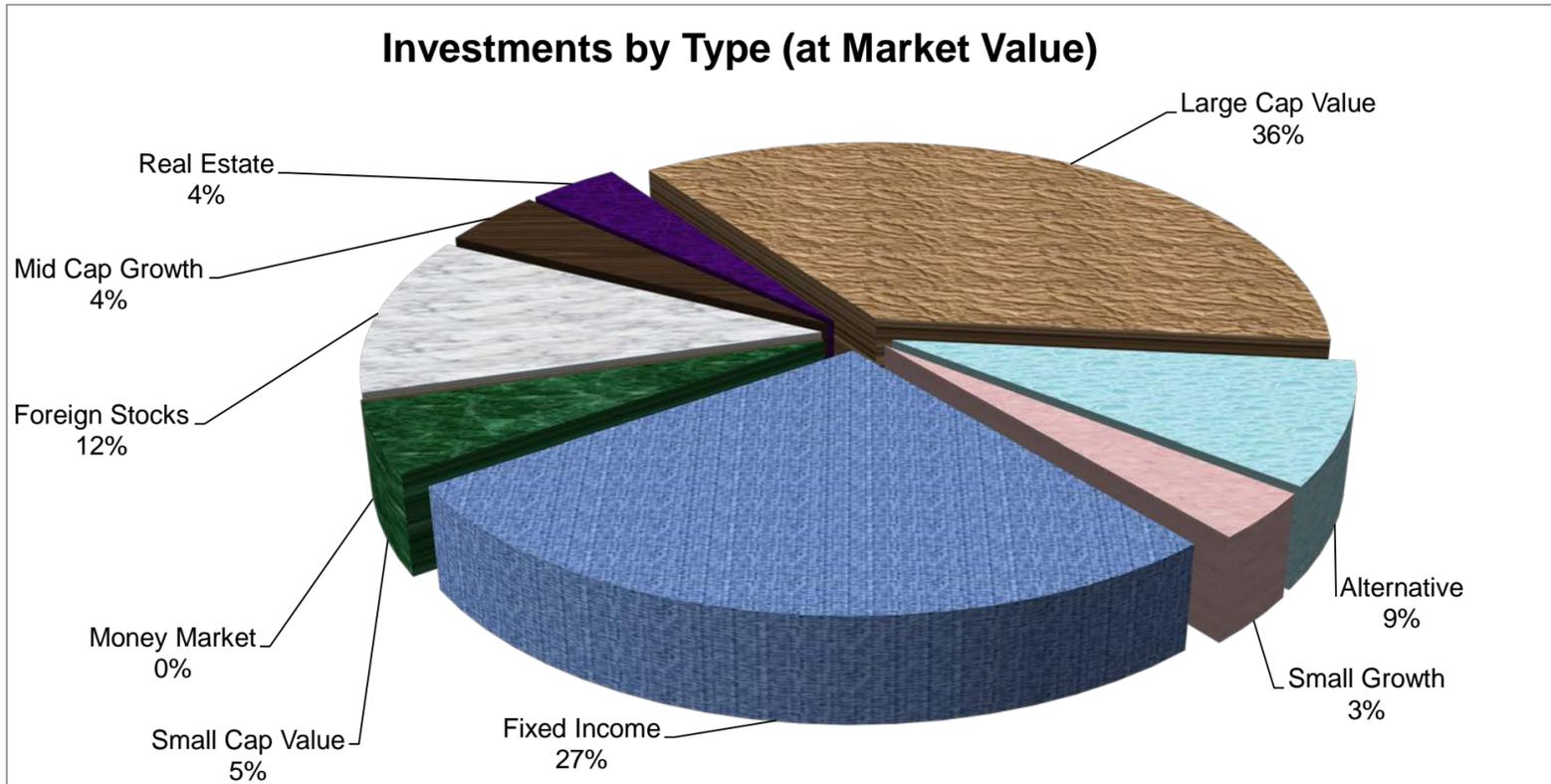
(b) Cost and market value are as of May 31, 2020 - pending receipt of June statements.

(c) Due to the nature of these investments, primary TerraCap asset as of March 31, 2020 pending receipt of Quarterly Statements; cash equivalent portion as of June 30, 2020.

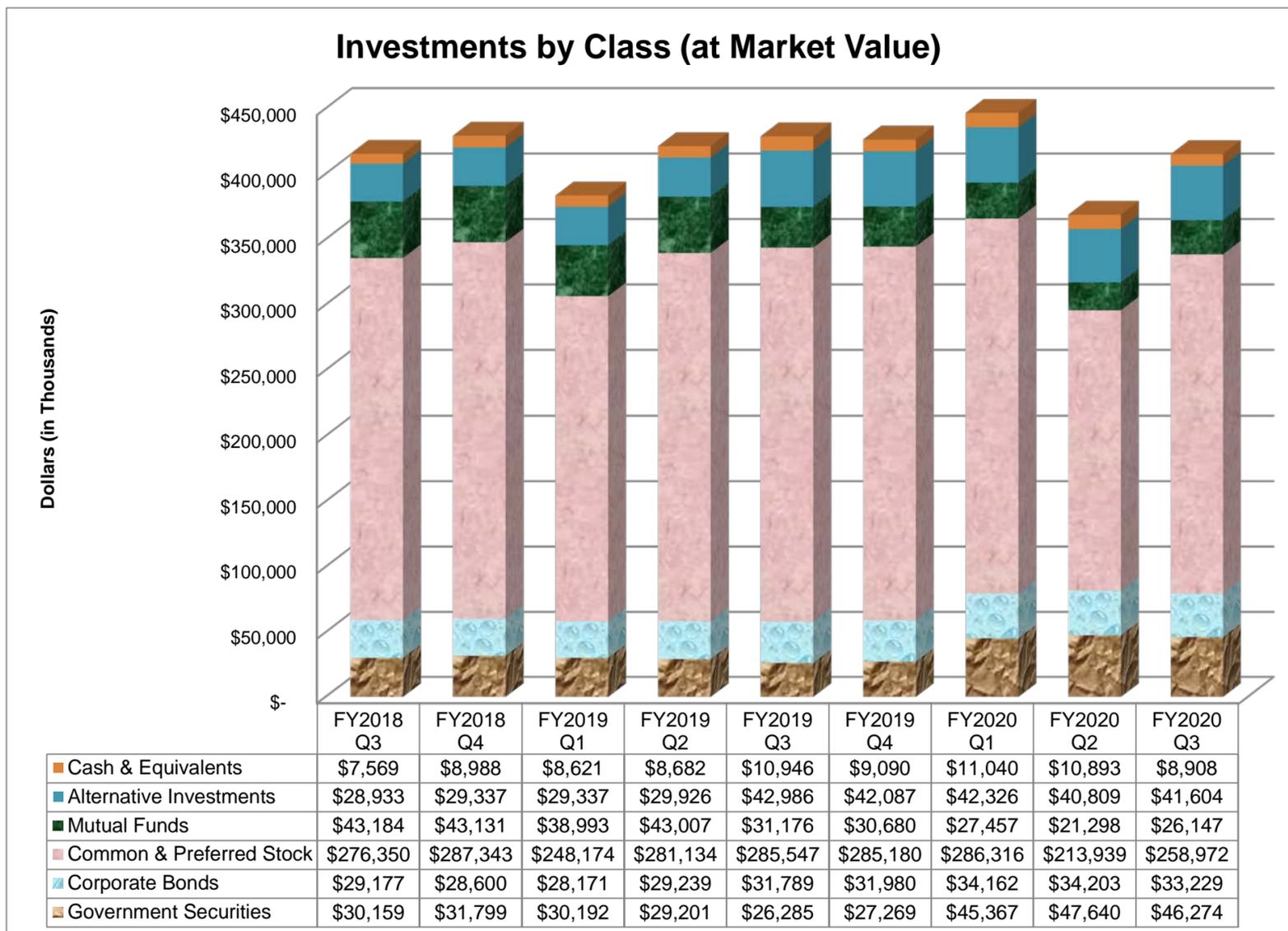
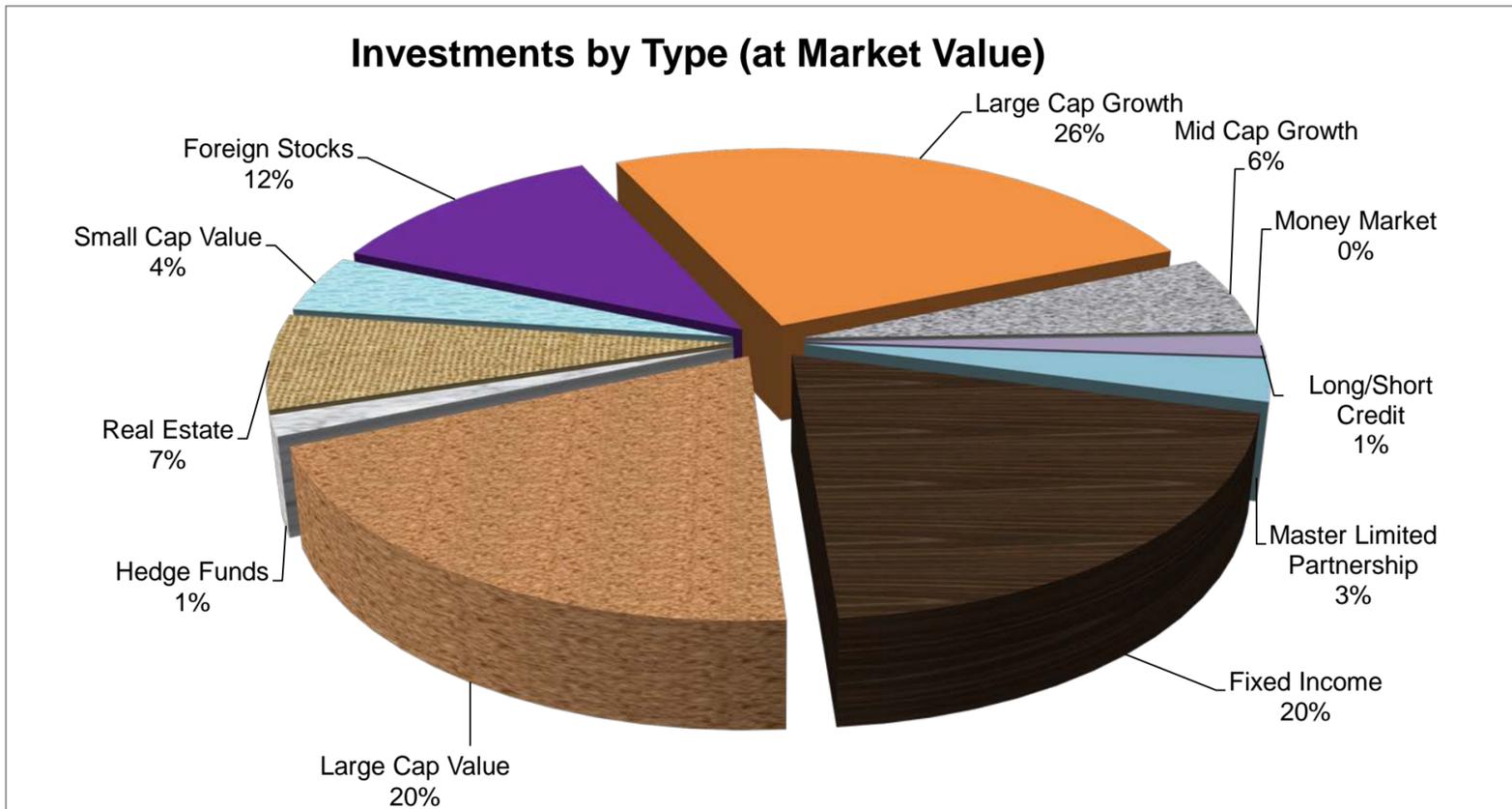
City of St. Petersburg, Florida
Pension Investments
Employees Retirement System
As of June 30, 2020



City of St. Petersburg, Florida
Pension Investments
Fire Pension
As of June 30, 2020



City of St. Petersburg, Florida
Pension Investments
Police Pension
As of June 30, 2020



City of St. Petersburg Pension Funds
Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)
Utilizing the October 1, 2019 Actuarial Valuation Report

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits (1)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2019	10/31/2019	427,128,351	238,926,323	425,018,120	436,975,096	271,270,539	430,982,489	102.31%	113.54%	101.40%
11/1/2019	11/30/2019	428,537,994	239,235,337	425,924,196	444,952,629	275,551,338	437,775,730	103.83%	115.18%	102.78%
12/1/2019	12/31/2019	429,963,330	239,548,975	426,840,711	453,272,401	279,852,807	446,669,191	105.42%	116.82%	104.65%
1/1/2020	1/31/2020	431,404,521	239,867,295	427,767,787	458,006,982	279,824,802	446,728,295	106.17%	116.66%	104.43%
2/1/2020	2/29/2020	432,861,729	240,190,359	428,705,545	436,052,919	264,203,295	419,232,880	100.74%	110.00%	97.79%
3/1/2020	3/31/2020	434,335,118	240,518,225	429,654,108	389,176,930	235,213,259	368,782,420	89.60%	97.79%	85.83%
4/1/2020	4/30/2020	435,824,855	240,850,954	430,613,600	416,642,771	253,647,549	398,084,001	95.60%	105.31%	92.45%
5/1/2020	5/31/2020	437,331,106	241,188,609	431,584,148	431,447,463	262,182,074	411,537,294	98.65%	108.70%	95.36%
6/1/2020	6/30/2020	438,854,038	241,531,250	432,565,876	436,862,494	265,681,991	415,135,165	99.55%	110.00%	95.97%

Actuarial Period	Accounting Period	Actuarial Accrued Liability (2)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2019	10/31/2019	493,104,894	256,346,610	466,289,181	436,975,096	271,270,539	430,982,489	88.62%	105.82%	92.43%
11/1/2019	11/30/2019	494,642,219	256,738,168	467,428,765	444,952,629	275,551,338	437,775,730	89.95%	107.33%	93.66%
12/1/2019	12/31/2019	496,194,328	257,134,711	468,580,093	453,272,401	279,852,807	446,669,191	91.35%	108.84%	95.32%
1/1/2020	1/31/2020	497,761,366	257,536,300	469,743,290	458,006,982	279,824,802	446,728,295	92.01%	108.65%	95.10%
2/1/2020	2/29/2020	499,343,479	257,942,996	470,918,488	436,052,919	264,203,295	419,232,880	87.33%	102.43%	89.02%
3/1/2020	3/31/2020	500,940,816	258,354,859	472,105,815	389,176,930	235,213,259	368,782,420	77.69%	91.04%	78.11%
4/1/2020	4/30/2020	502,553,525	258,771,954	473,305,404	416,642,771	253,647,549	398,084,001	82.91%	98.02%	84.11%
5/1/2020	5/31/2020	504,181,756	259,194,341	474,517,387	431,447,463	262,182,074	411,537,294	85.57%	101.15%	86.73%
6/1/2020	6/30/2020	505,825,663	259,622,084	475,741,898	436,862,494	265,681,991	415,135,165	86.37%	102.33%	87.26%

(1) The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

(2) The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

WEEKI WACHEE



MEMORANDUM
Finance Department

To: Members of City Council

From: Anne Fritz, Chief Financial Officer

Date: July 8, 2020

Subject: Parks Preservation (Weeki Wachee) Fund Report for June 30, 2020

The attached Parks Preservation (Weeki Wachee) Fund Reports provides the detail for the activity in the fund from its inception in 2001 through the month ending June 30, 2020, including year-to-date information of revenues, expenditures, and transfers in and out of the fund, in addition to the fund balance.

At June 30, 2020, the portfolio managed by Graystone Consulting reports the book value of \$14.5 million, market value of \$16.2 million and unrealized gain of \$1.7 million. During the reporting period for the current fiscal year, the fund has received interest and dividend income earnings of \$281,249 and an unrealized investment loss of \$79,406.

Attachment: "Parks Preservation (Weeki Wachee) Fund Report"

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
June 30, 2020

	2019 and Prior	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	6,889,306	281,249	7,170,554
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	155		155
Skate Park Sticker Sales	25,039		25,039
Gains/(Losses) on Investments	9,027,951	79,406	9,107,357
Transfers In:			
Unused Funds Returned from Capital Projects	632,232		632,232
Total Revenues & Transfers In	31,099,756	360,655	31,460,411
 EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	14,919,605	279,296	15,198,901
** See Next Page**			
 Net Revenues Less Expenditures & Net Transfers			
	16,180,151	81,359	16,261,510
Beginning Fund Balance	-	16,180,151	-
Total Fund Balance	16,180,151	16,261,510	16,261,510
 Fund Balance Investment Designation			
	14,481,941	14,481,941	14,481,941
Fund Balance Maintenance Designation	\$ 427,874	\$ 442,877	442,877
 Fund Balance Undesignated	 1,270,336	 1,336,692	 \$ 1,336,692

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
June 30, 2020

	<u>Fiscal Year Transferred</u>	<u>2019 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
EXPENDITURES AND TRANSFERS OUT				
Per (Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		1,034,040	64,293	1,098,333
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquition \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Maximo Parking	FY2019	650,000	-	650,000
I-375 Park Project	FY2020		200,000	200,000
Operating Expenditure Reimbursements		-		-
for 10 Year maintenance of closed projects	Various	427,874	15,003	442,877
Total Expenditures and Transfers Out		<u>14,919,605</u>	<u>279,296</u>	<u>15,198,901</u>

CITY OF ST. PETERSBURG, FL
PARKS PRESERVATION (WEEKI WAHCEE) FUND REPORT
STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS
June 30, 2020

	Inception Through Sep 30, 2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013
REVENUES AND TRANSFERS IN									
Revenues:									
Proceeds From Sale of Land	14,481,941	-	-	-	-	-	-	-	-
Investment Earnings	2,237,012	321,359	418,087	394,195	353,959	331,769	256,308	244,647	190,748
Miscellaneous	-	-	-	-	-	-	-	-	-
Securities Lending Revenue (Net)	39,919	2,697	516	-	-	-	-	-	-
Skate Park Sticker Sales	21,278	3,331	430	-	-	-	-	-	-
Gains/(Losses) on Investments	-	(37,112)	1,317,008	(2,603,406)	762,803	321,111	(296)	2,150,992	2,302,562
Transfers In:									
Unused Funds Returned from Capital Projects	24,700	-	-	-	310,000	-	-	-	-
Total Revenues & Transfers In	<u>16,804,850</u>	<u>290,275</u>	<u>1,736,041</u>	<u>(2,209,211)</u>	<u>1,426,762</u>	<u>652,880</u>	<u>256,012</u>	<u>2,395,639</u>	<u>2,493,310</u>
EXPENDITURES AND TRANSFERS OUT									
Operating Expenditures	-	23,175	114,725	51,316	58,941	75,871	87,480	37,310	91,299
Transfers Out	1,590,769	520,185	(417,988)	29,432	197,766	24,227	1,690,223	571,653	542,688
Total Expenditures and Transfers Out	<u>1,590,769</u>	<u>543,360</u>	<u>(303,263)</u>	<u>80,748</u>	<u>256,707</u>	<u>100,098</u>	<u>1,777,703</u>	<u>608,963</u>	<u>633,987</u>
Net Revenues Less Expenditures & Net Transfers	15,214,081	(253,085)	2,039,304	(2,289,959)	1,170,055	552,782	(1,521,691)	1,786,676	1,859,323
Fund Balance Beginning - October 1	-	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487	16,698,163
Fund Balance Ending	<u>15,214,081</u>	<u>14,960,996</u>	<u>17,000,300</u>	<u>14,710,341</u>	<u>15,880,396</u>	<u>16,433,178</u>	<u>14,911,487</u>	<u>16,698,163</u>	<u>18,557,486</u>

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN								
Revenues:								
Proceeds From Sale of Land	-	-	-	-	-	-	-	14,481,941
Investment Earnings	279,963	322,202	277,611	374,763	419,719	466,964	281,249	7,170,555
Miscellaneous	-	-	-	155	-	-	-	155
Securities Lending Revenue (Net)	-	-	-	-	-	-	-	43,132
Skate Park Sticker Sales	-	-	-	-	-	-	-	25,039
Gains/(Losses) on Investments	1,917,732	143,627	723,200	1,616,685	287,207	125,837	79,406	9,107,357
Transfers In:								
Unused Funds Returned from Capital Projects	-	111,110	-	-	-	186,422	-	632,232
Total Revenues & Transfers In	<u>2,197,695</u>	<u>576,939</u>	<u>1,000,812</u>	<u>1,991,603</u>	<u>706,926</u>	<u>779,223</u>	<u>360,655</u>	<u>31,460,411</u>
EXPENDITURES AND TRANSFERS OUT								
Operating Expenditures	104,825	69,959	44,360	55,265	112,269	110,440	264,293	1,301,528
Transfers Out	1,784,500	243,095	4,507,000	290,000	1,638,820	670,000	15,003	13,897,373
Total Expenditures and Transfers Out	<u>1,889,325</u>	<u>313,054</u>	<u>4,551,360</u>	<u>345,265</u>	<u>1,751,089</u>	<u>780,440</u>	<u>279,296</u>	<u>15,198,901</u>
Net Revenues Less Expenditures & Net Transfers	308,370	263,885	(3,550,548)	1,646,338	(1,044,163)	(1,217)	81,359	16,261,510
Fund Balance Beginning - October 1	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	16,181,368	16,180,151	-
Ending Fund Balance	<u>18,865,856</u>	<u>19,129,741</u>	<u>15,579,193</u>	<u>17,225,531</u>	<u>16,181,368</u>	<u>16,180,151</u>	<u>16,261,510</u>	<u>16,261,510</u>

REPORT ON PARKS
PRESERVATION (WEEKI
WACHEE) PORTFOLIO
(SCOTT OWENS,
GRAYSTONE)

QUARTERLY PERFORMANCE SUMMARY

Prepared for:

**City of St. Petersburg Parks Preservation Fund
(Weeki Wachee Proceeds)**

As of June 30, 2020

Graystone Consulting Tampa

100 North Tampa Street • Suite 3000 • Tampa, FL 33602

Direct: 813.227.2061 • Fax: 813.227.2070

scott.owens@msgraystone.com

david.a.wheeler@msgraystone.com

theodore.loew@msgraystone.com

U.S. Equity Market % Returns for the Period Ending June 30, 2020					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)
S&P 500 Index	20.54	7.51	10.73	10.73	12.13
Dow Jones Industrial Average	18.51	(0.54)	9.08	10.62	10.81
Russell 1000 Index	21.82	7.48	10.64	10.47	12.03
Russell 1000 Growth Index	27.84	23.28	18.99	15.89	16.62
Russell 1000 Value Index	14.29	(8.84)	1.82	4.64	7.11
Russell 2000 Index	25.42	(6.62)	2.01	4.29	7.17
Russell 2000 Growth Index	30.58	3.48	7.86	6.86	10.03
Russell 2000 Value Index	18.91	(17.48)	(4.35)	1.26	3.98
Russell 3000 Index	22.03	6.53	10.04	10.03	11.68
Russell 3000 Growth Index	27.99	21.94	18.21	15.23	16.14
Russell 3000 Value Index	14.55	(9.42)	1.41	4.41	6.89
Russell Midcap Index	24.61	(2.24)	5.79	6.76	9.40
Russell Midcap Growth Index	30.26	11.91	14.76	11.60	13.24
Russell Midcap Value Index	19.95	(11.81)	(0.54)	3.32	6.55

Past Performance is not a guarantee of future results. Indices are not available for direct investment.
Source: PARis

S&P 500 Sector % Returns for the Period Ending June 30, 2020	
	Quarter
Consumer Discretionary	32.90
Technology	30.50
Energy	30.50
Materials	26.00
Communication Services	20.00
Industrials	17.00
Health Care	13.60
Real Estate	13.20
Financials	12.20
Consumer Staples	8.10
Utilities	2.70

Past Performance is not a guarantee of future results. Indices are not available for direct investment.
Source: PARis

Developed Markets Equity % Returns for the Period Ending June 30, 2020				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EAFE	14.88	(5.13)	12.80	(3.83)
MSCI Europe	15.26	(6.78)	13.40	(5.24)
MSCI Far East	11.24	(0.12)	11.10	0.04
MSCI Pacific ex. Japan	20.19	(12.74)	12.12	(11.54)
MSCI The World	19.54	3.40	18.65	(0.78)
MSCI World ex. U.S.	15.34	(5.42)	13.01	(3.80)
<i>National Indices</i>				
MSCI Hong Kong	9.17	(14.71)	9.16	(15.33)
MSCI Ireland	19.69	5.16	16.93	6.63
MSCI Japan	11.64	3.51	11.57	3.65
MSCI Singapore	9.55	(20.34)	7.33	(17.87)
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: PARis				

Emerging Markets Equity % Returns for the Period Ending June 30, 2020				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EM	18.18	(3.05)	16.85	1.73
<i>National Indices</i>				
MSCI China	15.37	13.28	15.33	12.96
MSCI Malaysia	13.58	(11.36)	15.33	12.96
MSCI Taiwan	21.53	22.98	18.57	16.83
MSCI Thailand	23.77	(23.40)	23.77	(23.40)
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: PARis				

Fixed Income % Returns for the Period Ending June 30, 2020					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	10 Years (annualized)
<i>U.S. Fixed Income</i>					
90-Day Treasury Bill	0.14	1.55	1.72	1.15	0.61
Barclays Capital Aggregate	2.90	8.74	5.32	4.30	3.82
Barclays Capital Credit	8.22	9.07	6.14	5.54	5.24
Barclays Capital Govt/Credit	3.71	10.02	5.87	4.74	4.13
Barclays Capital Government	0.49	10.34	5.54	4.05	3.34
Barclays Capital High Yield	10.14	(0.00)	3.32	4.79	6.67
Barclays Capital Intermediate Govt/Credit	2.81	7.12	4.43	3.46	3.13
Barclays Capital Long Govt/Credit	6.23	18.91	10.32	8.98	7.84
Barclays Capital Mortgage Backed	0.67	5.67	3.97	3.23	3.06
Barclays Capital Municipal	2.72	4.45	4.22	3.93	4.22
<i>Global Fixed Income</i>					
Merrill Lynch Global High Yield	11.50	(0.55)	2.96	4.63	6.48
Barclays Global Treasury ex. U.S.	3.39	1.02	2.73	3.17	2.38
Barclays Capital Majors ex. U.S.	1.97	0.69	2.75	3.29	1.69
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: PARis					

SUMMARY OF RELEVANT FACTS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of June 30, 2020

Manager Allocation Summary	\$ Assets	% Target	% Actual
Equity			
Large Cap Value	\$2,078,690	12.50%	12.80%
Large Cap Growth	\$1,982,416	12.50%	12.20%
Mid Cap Value	\$485,444	2.50%	2.99%
Mid Cap Growth	\$381,917	2.50%	2.35%
Small Cap Value	\$514,974	2.50%	3.17%
Small Cap Growth	\$350,944	2.50%	2.16%
International Value	\$1,204,009	7.50%	7.41%
International Growth	\$1,251,867	7.50%	7.71%
Emerging Markets	\$793,155	5.00%	4.88%
Public REIT	\$809,729	5.00%	4.99%
Sub-Total Equity	\$9,853,146	60.00%	60.66%
Fixed Income			
Short-Term Fixed Income	\$4,849,887	30.00%	29.86%
Aggregate Fixed Income	\$1,241,977	7.50%	7.65%
Emerging Markets Fixed Income	\$296,864	2.50%	1.83%
Non-Managed Cash Equivalent	\$1,003	0.00%	0.01%
Sub-Total Fixed Income	\$6,389,731	40.00%	39.34%
Total Portfolio	\$16,242,877	100.00%	100.00%

Other Important Facts:	
Total Portfolio	\$16,242,877
Total Fees	(\$25,780)
Total Gain/(Loss) Before Fees	\$1,893,125
Total Gain/(Loss) After Fees	\$1,867,344

	Cash Flow Analysis			
	Quarter to Date	One Year	Three Year	Since Inception
Beginning Market Value	\$14,640,533	\$16,219,540	\$16,702,574	\$17,512,654
Net Contributions	(\$265,000)	(\$263,166)	(\$2,663,334)	(\$5,163,884)
Fees	(\$25,780)	(\$118,073)	(\$341,422)	(\$460,511)
Income	\$90,828	\$401,734	\$1,250,752	\$1,702,015
Return on Investments	<u>\$1,802,296</u>	<u>\$2,842</u>	<u>\$1,294,306</u>	<u>\$2,652,602</u>
<i>Income + ROI</i>	<u>\$1,893,125</u>	<u>\$404,576</u>	<u>\$2,545,058</u>	<u>\$4,354,618</u>
Ending Market Value	\$16,242,877	\$16,242,877	\$16,242,877	\$16,242,877

Unified Managed Account

Total Assets	100.00%	\$16,241,874
Blackrock - Equity Dividend	12.80%	\$2,078,690
ClearBridge - Large Growth	12.21%	\$1,982,416
Kennedy - Mid Value	2.99%	\$485,444
Congress - Mid Growth	2.35%	\$381,917
Kayne Anderson - Small Value	3.17%	\$514,974
RBC - Small Growth	2.16%	\$350,944
Lazard - International Value	7.41%	\$1,204,009
Harding Loevner - International Growth	7.71%	\$1,251,867
Lazard - Emerging Markets	4.88%	\$793,155
Vanguard - REIT ETF	4.99%	\$809,729
Sage - Short Term Fixed Income	29.86%	\$4,849,887
iShares - BC Aggregate Index	7.65%	\$1,241,977
PIMCO - Emerging Local Fixed Income	1.83%	\$296,864

Deposit & Disbursement Account

Total Assets	100.00%	\$1,003
Cash	100.00%	\$1,003
Fees		\$0
Gain/(Loss) Before Fees		\$0

BREAKDOWN OF RETURNS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of June 30, 2020

	Gross of Fees	Net of Fees	
	Return	Return	Russell 1000 Value
Blackrock - Equity Dividend			
Quarter	13.96		14.29
1 Year	(4.22)		(8.84)
3 Year	4.54		1.82
Since 3/31/2016	8.26		5.89
ClearBridge - Large Growth			Russell 1000 Growth
Quarter	27.21		27.84
1 Year	19.25		23.28
Since 8/31/2017	17.98		18.35
Kennedy - Mid Value			Russell Mid Value
Quarter	19.40		19.95
1 Year	(8.91)		(11.81)
3 Year	1.75		(0.54)
Since 3/31/2016	6.87		4.28
Congress - Mid Growth			Russell Mid Growth
Quarter	28.13		30.26
1 Year	11.63		11.91
3 Year	12.11		14.76
Since 3/31/2016	13.55		14.77
Kayne Anderson - Small Value			Russell 2000 Value
Quarter	30.29		18.91
1 Year	9.44		(17.48)
3 Year	7.92		(4.35)
Since 3/31/2016	11.27		3.12
RBC - Small Growth			Russell 2000 Growth
Quarter	26.09		30.58
1 Year	0.57		3.48
Since 8/31/2017	9.85		8.06
Lazard - International Value			MSCI EAFE (Net)
Quarter	16.71		14.88
1 Year	(6.08)		(5.13)
3 Year	1.63		0.81
Since 3/31/2016	3.95		4.67
Harding Loevner - International Growth			MSCI ACWI ex US (Net)
Quarter	20.14		16.12
1 Year	4.23		(4.80)
3 Year	4.65		1.14
Since 3/31/2016	8.19		5.15

Lazard - Emerging Markets		Gross of Fees	Net of Fees		
		Return	Return	MSCI EM (Net)	
	Quarter	10.33		18.08	
	1 Year	(16.78)		(3.39)	
	3 Year	(3.20)		1.90	
	Since 3/31/2016	3.56		6.71	
Vanguard - REIT ETF				MSCI REIT (Gross)	
	Quarter	12.19		11.70	
	1 Year	(6.39)		(12.87)	
	3 Year	2.17		0.08	
	Since 3/31/2016	2.47		1.18	
Sage - Short Term Fixed Income				ML Tsy 1-3 Year	
	Quarter	3.82		0.13	
	1 Year	4.13		4.08	
	3 Year	3.04		2.68	
	Since 3/31/2016	2.42		1.99	
iShares - BC Aggregate Index				BC US Aggregate	
	Quarter	3.05		2.90	
	Since 11/30/2019	6.18		6.06	
PIMCO - Emerging Markets Fixed Income				JPM GBI-EM Unhedged	
	Quarter	13.07		6.96	
	1 Year	(4.26)		(6.55)	
	3 Year	0.56		(0.56)	
	Since 3/31/2016	3.11		2.10	
Total Fund				Policy Index	Target Return
	Quarter	13.04	12.85	11.77	1.25
	1 Year	2.60	1.86	1.80	5.00
	3 Year	5.36	4.62	4.81	5.00
	Since 3/31/2016	6.51	5.80	6.21	5.00

Policy Index

12.5% Russ 1000 Value / 12.5% Russ 1000 Growth / 2.5% Russ Mid Value / 2.5% Russ Mid Growth / 2.5% Russ 2000 Value / 2.5% Russ 2000 Growth / 7.5% MSCI EAFE (Net) / 7.5% MSCI ACWI ex US (Net) / 5.0% MSCI EM / 5.0% MSCI REIT (Gross) / 30.0% ML Treasury 1-3 Year / 7.5% BC Aggregate / 2.5% JPM GBI-EM Unhedged for periods since 11/30/2019

12.5% Russ 1000 Value / 12.5% Russ 1000 Growth / 2.5% Russ Mid Value / 2.5% Russ Mid Growth / 2.5% Russ 2000 Value / 2.5% Russ 2000 Growth / 7.5% MSCI EAFE (Net) / 7.5% MSCI ACWI ex US (Net) / 5.0% MSCI EM / 5.0% MSCI REIT (Gross) / 30.0% ML Treasury 1-3 Year / 7.5% Citi WGBI Unhedged / 2.5% JPM GBI-EM Unhedged for periods prior to 11/30/2019

CASH FLOW ANALYSIS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of June 30, 2020

	Quarter to Date	One Year	Three Year	Since Inception 3/31/2016
Beginning Market Value	\$14,640,533	\$16,219,540	\$16,702,574	\$17,512,654
Net Contributions	(\$265,000)	(\$263,166)	(\$2,663,334)	(\$5,163,884)
Fees	(\$25,780)	(\$118,073)	(\$341,422)	(\$460,511)
Income	\$90,828	\$401,734	\$1,250,752	\$1,702,015
Return on Investments	\$1,802,296	\$2,842	\$1,294,306	\$2,652,602
<i>Income + ROI</i>	<i>\$1,893,125</i>	<i>\$404,576</i>	<i>\$2,545,058</i>	<i>\$4,354,618</i>
Ending Market Value	\$16,242,877	\$16,242,877	\$16,242,877	\$16,242,877
Gross % Return	13.04	2.60	5.36	6.51
Net % Return	12.85	1.86	4.62	5.80
Policy Index	11.77	1.80	4.81	6.21

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COMPLIANCE CHECKLIST

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

As of June 30, 2020

GUIDELINES	In Compliance		OBJECTIVES	In Compliance	
<u>Equity Portfolio</u>			<u>Total Portfolio</u>		
Listed on recognized exchange	Yes		Exceed Target Index	<u>3 years</u> Yes	<u>Since Inception</u> Yes
Total equity portfolio < 70% at market value	Yes		Exceed 5% Annualized Return (net)	No	Yes
Total fixed income portfolio < 50% at market value	Yes				
< 5% invested in any one company at market	Yes				
ESG Portfolio Prohibitions Followed	Yes				
<u>Blackrock (Equity Dividend) - Large Cap Value</u>			<u>Harding Loevner - International Growth</u>		
Market Value < 17.5% & > 7.5% of total fund	Yes		Market Value < 10% & > 0% of total fund		Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>
Return > Russell 1000 Value	Yes	Yes	Return > MSCI ACWI ex US (Net)	Yes	No
<u>ClearBridge - Large Cap Growth</u>			<u>Lazard - Emerging Markets</u>		
Market Value < 17.5% & > 7.5% of total fund	Yes		Market Value < 10% & > 0% of total fund		Yes
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>
Return > Russell 1000 Growth	N/A	No	Return > MSCI Emerging Markets (Net)	No	No
<u>Kennedy - Mid Cap Value</u>			<u>Vanguard REIT ETF</u>		
Market Value < 5% & > 0% of total fund	Yes		Market Value < 10% & > 0% of total fund		Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>
Return > Russell Mid Value	Yes	Yes	Return > MSCI REIT	Yes	Yes
<u>Congress - Mid Cap Growth</u>			<u>Sage - Short Term Fixed Income</u>		
Market Value < 5% & > 0% of total fund	Yes		Market Value < 40% & > 20% of total fund		Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>
Return > Russell Mid Growth	No	No	Return > ML 1-3 Year Treasury	Yes	Yes
<u>Kayne Anderson - Small Cap Value</u>			<u>iShares - BC Aggregate Bond Index</u>		
Market Value < 5% & > 0% of total fund	Yes		Market Value < 10% & > 0% of total fund		Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	Performance (Inception 11/30/2019)	<u>3 years</u>	<u>Since Inception</u>
Return > Russell 2000 Value	Yes	Yes	Return > BC Aggregate	N/A	Yes
<u>RBC - Small Cap Growth</u>			<u>PIMCO EM Local Bond Fund</u>		
Market Value < 5% & > 0% of total fund	Yes		Market Value < 10% & > 0% of total fund		Yes
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>
Return > Russell 2000 Growth	N/A	Yes	Return > JPM GBI -EM Unhedged	Yes	Yes
<u>Lazard - International Value</u>					
Market Value < 10% & > 0% of total fund	Yes				
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>			
Return > MSCI EAFE (Net)	Yes	No			

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Billing Summary

as of June 30, 2020

Unified Managed Account		745-040772								
<u>Date Billed</u>	<u>Market Value</u>	<u>From</u>	<u>To</u>	<u>\$ GC Fee</u>	<u>% Annual GC Fee</u>	<u>\$ Mgr. Fee</u>	<u>% Annual Mgr. Fee</u>	<u>\$ Total Fee</u>	<u>% Annual Total Fee</u>	
6/5/2020	\$15,922,998.71	5/1/2020	5/31/2020	\$0.00	0.00%	\$3,305.50	0.25%	\$3,305.50	0.25%	
5/7/2020	\$15,592,636.69	4/1/2020	4/30/2020	\$0.00	0.00%	\$3,121.49	0.24%	\$3,121.49	0.24%	
4/7/2020	\$14,628,647.34	1/1/2020	3/31/2020	\$13,973.30	0.38%	\$2,546.02	0.07%	\$16,519.32	0.45%	
4/7/2020	\$14,628,647.34	3/1/2020	3/31/2020	\$0.00	0.00%	\$2,976.10	0.24%	\$2,976.10	0.24%	
				\$13,973		\$11,949.11		\$25,922.41		

Breakdown of Manager and Fund Fees/Expenses

	<u>% Fee/Expense</u>
Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.42%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.10% *
Sage - Short Term Fixed Income	0.23%
iShares - BC Aggregate Bond Index	0.05% *
PIMCO - Emerging Local Fixed Income	1.00% *

* Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

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BUDGET V. ACTUAL



MEMORANDUM

TO: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: July 22, 2020

SUBJECT: Summary of Quarterly Financial Reports for the period ending June 30, 2020

Financial Reports Contents

Attached please find the quarterly financial statements for June 30, 2020. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of June 30, 2020. The total expenditures column does not include encumbrances; encumbrances as of June 30, 2020 are included in the calculation to result in budgetary fund balance. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative June 30, 2019 information. The YTD Actual column does not include outstanding encumbrances; encumbrances as of June 30, 2020 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0008) Economic Stability, (1042) Arts & Cultural Programs, (1108) Assessments Revenue and (1901) Arts in Public Places and (5019) Infrastructure and Technology Fund.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column does not include outstanding encumbrances; encumbrances as of June 30, 2020 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

Other Information

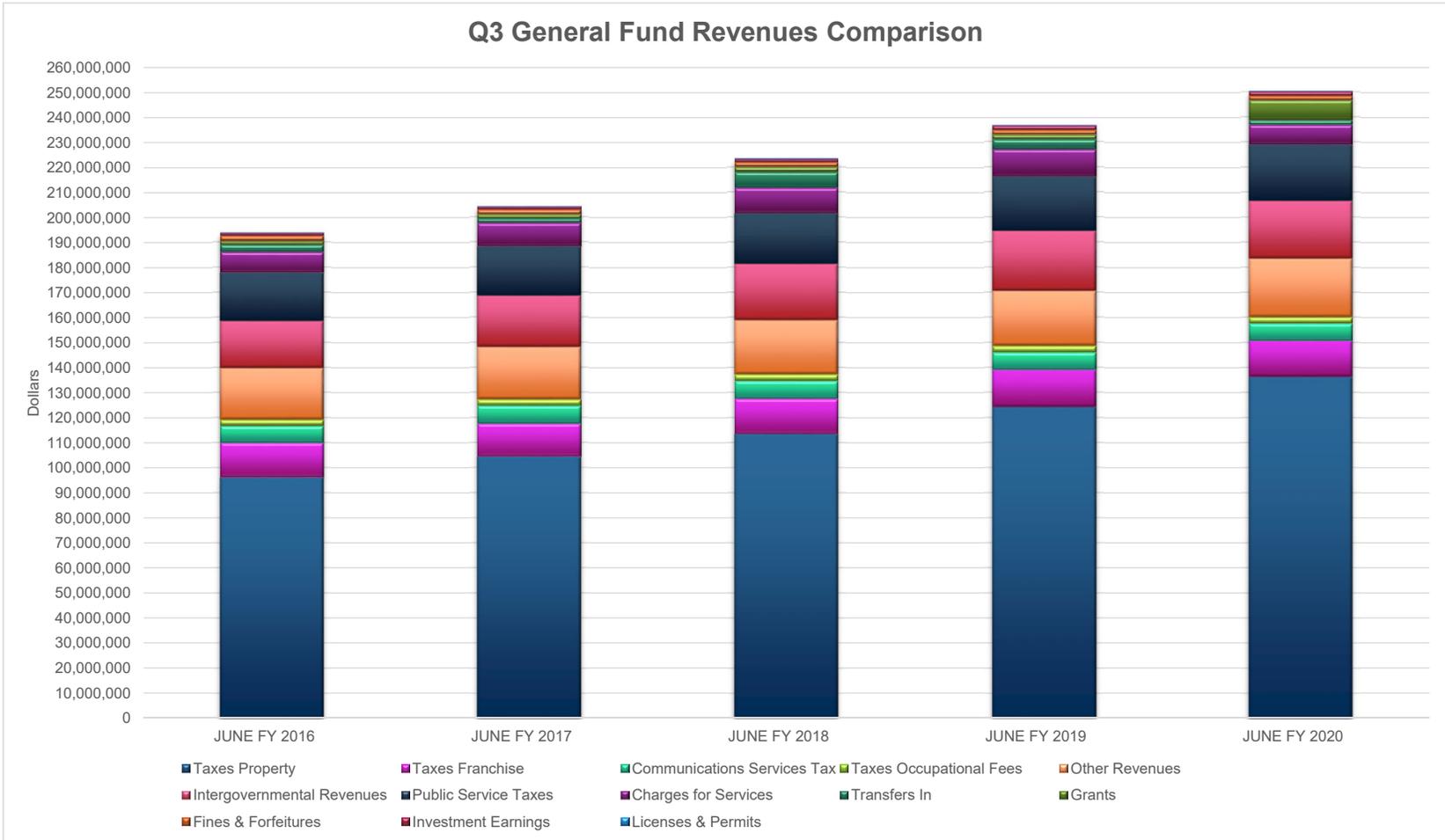
The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the nine months ended June 30, 2020 are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

The financial results for the nine months ended June 30, 2020 show that revenues and expenditures are generally consistent with the budgeted amounts. However, property tax revenues are almost all collected in the first quarter of the fiscal year so in order to project yearly amounts, this would have to be taken into consideration as this quarter and the next quarter will show only minimal property tax collections.

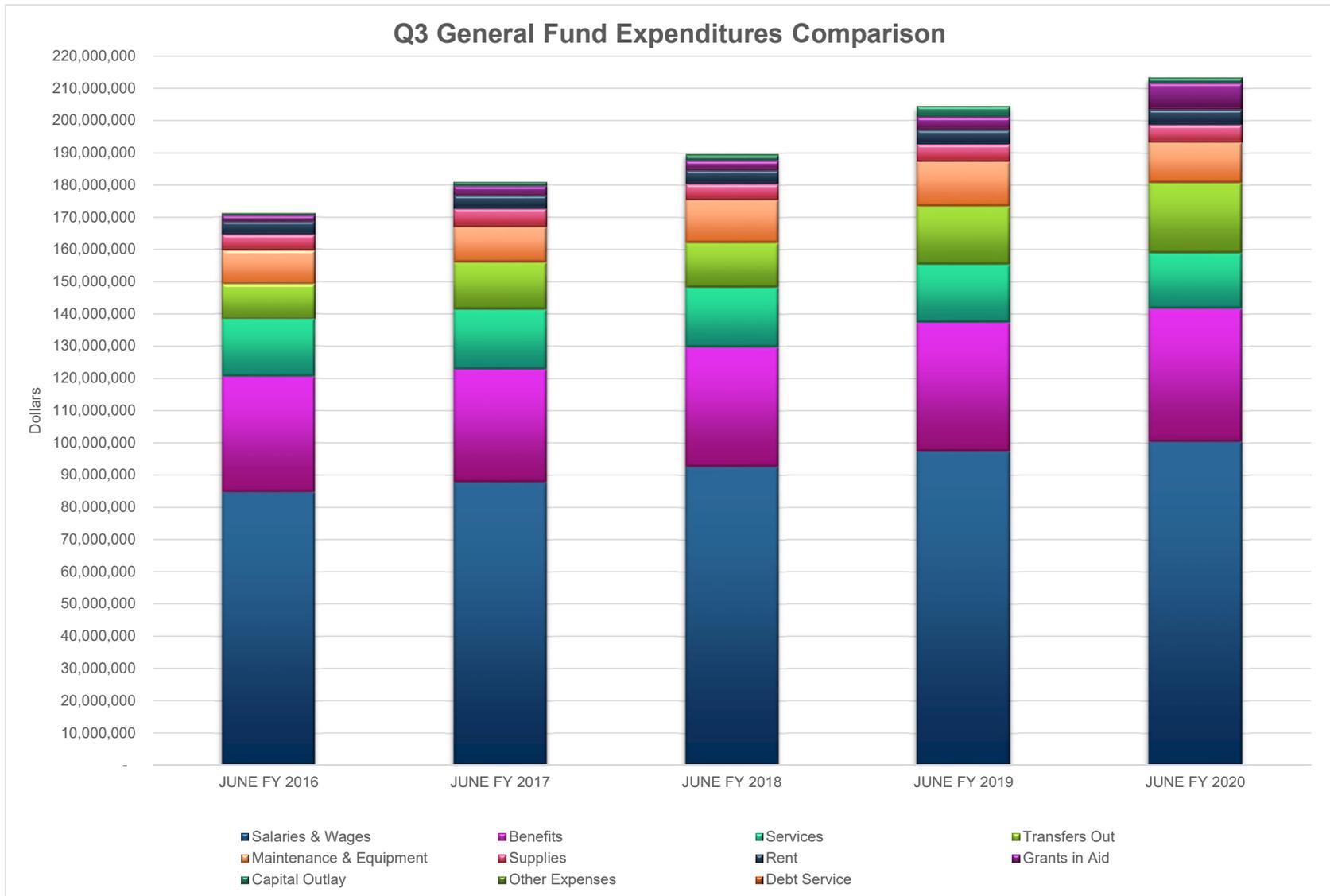
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures only and do not reflect outstanding encumbrances against appropriations. The outstanding encumbrances are shown as an adjustment to fund balance to show amounts currently encumbered by fund to reflect budgetary fund balance by fund as of June 30, 2020.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

City of St. Petersburg, Florida
 Sources of Revenue - General Funds Group
 Actual as of June 30, 2020 and Prior



City of St. Petersburg, Florida
 Expenditures - General Funds Group
 Actual as of June 30, 2020 and Prior



SUMMARIZED FINANCIAL REPORTING BY FUND

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Governmental Funds
For the Nine Months Ended June 30, 2020

	Fund Balance 10/1/2019	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 06/30/20	Reserve For Encumbrance***	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 06/30/20
Governmental Funds										
General Funds Group										
General Fund	\$ 37,635,108	\$ 231,890,063	\$ 190,315,446	\$ 41,574,617	\$ (5,153,890)	\$ 36,420,727	\$ 74,055,835	\$ (4,955,267)	\$ (10,077,045)	\$ 59,023,523
Preservation Reserve	240,277	43,111	-	43,111	(33,750)	9,361	249,638	-	(512)	249,126
Economic Stability	28,361,806	444,536	-	444,536	375,003	819,539	29,181,345	-	(903,629)	28,277,716
Assessment Revenue	282,328	35,370	29,061	6,309	-	6,309	288,637	-	(2,119)	286,518
Arts in Public Places	1,090,248	11,717	863,855	(852,138)	-	(852,138)	238,110	(15,040)	(15,862)	207,208
Technology & Infrastructure	6,550,309	1,008,347	324,300	684,047	-	684,047	7,234,356	(314,554)	(70,549)	6,849,253
Total General Funds Group	74,160,076	233,433,144	191,532,662	41,900,482	(4,812,637)	37,087,845	111,247,921	(5,284,861)	(11,069,716)	94,893,344
Special Revenue Funds										
Community Redevelopment Districts										
Bayboro Harbor Tax Increment District	989,376	15,126	-	15,126	-	15,126	1,004,502	-	(9,492)	995,010
Intown West Tax Increment District	6,667,073	1,099,004	-	1,099,004	1,247,714	2,346,718	9,013,791	-	(65,812)	8,947,979
South St. Petersburg Redevelopment District	4,745,207	1,927,706	1,368,036	559,670	2,593,728	3,153,398	7,898,605	(42,216)	(46,831)	7,809,558
Downtown Redevelopment District	18,123,397	8,162,272	250,000	7,912,272	4,194,401	12,106,673	30,230,070	-	(191,456)	30,038,614
Grants										
Community Development Block Grant	3,096,620	272,037	1,143,069	(871,032)	(193,254)	(1,064,286)	2,032,334	(187,092)	(12,303)	1,832,939
Emergency Shelter Grant Fund	-	51,917	84,162	(32,245)	-	(32,245)	(32,245)	(68,187)	-	(100,442)
Home Program	488,417	921,684	1,261,730	(340,046)	-	(340,046)	148,371	(242,006)	-	(93,635)
Neighborhood Stabilization Program	224,954	27,716	256,020	(228,304)	-	(228,304)	(3,350)	-	-	(3,350)
Federal Operating Grant	-	-	-	-	-	-	-	-	-	-
Weeki Wachee	16,180,151	360,655	64,293	296,362	(215,003)	81,359	16,261,510	-	(1,680,786)	14,580,724
Professional Sports Facility Sales Tax	121,423	1,500,048	-	1,500,048	(1,484,253)	15,795	137,218	-	(27)	137,191
Building Permits	15,791,324	5,840,908	5,205,821	635,087	-	635,087	16,426,411	(126,404)	(273,183)	16,028,824
Local Law Enforcement Trust										
Local Law Enforcement State Trust Fund	516,889	69,534	177,634	(108,100)	-	(108,100)	408,789	-	(15,295)	393,494
Federal Justice Forfeiture Fund	138,064	171,422	45,013	126,409	-	126,409	264,473	(200)	(4,844)	259,429
Federal Treasury Forfeiture Fund	11,580	143	-	143	-	143	11,723	-	-	11,723
Emergency Medical Services	2,289,250	12,201,590	11,323,181	878,409	-	878,409	3,167,659	(157,273)	(686,330)	2,324,056
Local Housing Assistance Trust	1,390,638	1,007,910	866,439	141,471	-	141,471	1,532,109	(3,850)	(14,748)	1,513,511
Community Housing Trust	311,896	20,584	-	20,584	-	20,584	332,480	-	(2,176)	330,304
School Crossing Guard Fund	57,954	283,385	-	283,385	(253,322)	30,063	88,017	-	-	88,017
Police Grant Fund	5,633	86,118	87,070	(952)	-	(952)	4,681	(453)	-	4,228
Police Officer's Training Fund	78,990	21,739	8,114	13,625	-	13,625	92,615	-	(712)	91,903
Donation Funds	530,347	671,519	117,375	554,144	(27,561)	526,583	1,056,930	(39,895)	(12,566)	1,004,469
Total Special Revenue Funds	71,759,183	34,713,017	22,257,957	12,455,060	5,862,450	18,317,510	90,076,693	(867,586)	(3,016,561)	86,192,546
Debt Service Funds										
JP Morgan Chase	-	25,000,000	175,939	24,824,061	(22,781,000)	2,043,061	2,043,061	-	-	2,043,061
Professional Sports Facility Sales Tax Debt Service	1,805,524	-	1,964,452	(1,964,452)	1,484,253	(480,199)	1,325,325	-	-	1,325,325
Banc of America	-	-	193,254	(193,254)	193,254	-	-	-	-	-
Public Service Tax	1,943,726	-	2,723,063	(2,723,063)	2,076,039	(647,024)	1,296,702	-	-	1,296,702
TD Bank	5,975	-	30,129,406	(30,129,406)	30,049,711	(79,695)	(73,720)	-	-	(73,720)
Banc of America Leasing & Capital	146	36,002	226,816	(190,814)	159,768	(31,046)	30,900	-	-	(30,900)
Total Debt Service Funds	3,755,371	25,036,002	35,412,930	(10,376,928)	11,182,025	805,097	4,560,468	-	-	4,560,468
Capital Project Funds										
Local Option Sales Surtax Improvements	59,175,100	43,821,618	14,536,711	29,284,907	(26,226,493)	3,058,414	62,233,514	(7,749,384)	(579,822)	53,904,308
General Capital Improvements	29,332,644	1,350,284	23,263,461	(21,913,177)	23,483,913	1,570,736	30,903,380	(6,109,299)	(464)	24,793,617
TIF Capital Projects	3,879,298	-	2,082,354	(2,082,354)	4,610,000	2,527,646	6,406,944	(1,621,896)	-	4,785,048
Housing Capital Improvements	505,185	7,712	170,874	(163,162)	190,000	26,838	532,023	(24,598)	(4,414)	503,011
Transportation Capital Improvement	13,220,953	1,689,459	1,634,490	54,969	-	54,969	13,275,922	(1,558,314)	(133,937)	11,583,671
Downtown Parking Garage	6,629,562	104,375	208,924	(104,549)	400,003	295,454	6,925,016	(254,333)	(70,774)	6,599,909
Weeki Wachee	2,164,900	150	378,930	(378,780)	200,000	(178,780)	1,986,120	(9,199)	(7,011)	1,969,910
Total Capital Projects Funds	114,907,642	46,973,598	42,275,744	4,697,854	2,657,423	7,355,277	122,262,919	(17,327,023)	(796,422)	104,139,474
Permanent Funds										
Library Trust	240,279	3,458	-	3,458	-	3,458	243,737	-	(2,100)	241,637
Kopsick Palm Arboretum Trust	155,823	(4,357)	-	(4,357)	(5,634)	(9,991)	145,832	-	(145,832)	-
Fire Rescue & EMS Awards	39,032	3,365	-	3,365	-	3,365	42,397	-	(222)	42,175
Total Permanent Funds	435,134	2,466	-	2,466	(5,634)	(3,168)	431,966	-	(148,154)	283,812
Total Governmental Funds	\$ 265,017,406	\$ 340,158,227	\$ 291,479,293	\$ 48,678,934	\$ 14,883,627	\$ 63,562,561	\$ 328,579,967	\$ (23,479,470)	\$ (15,030,853)	\$ 290,069,644

* Total expenditures does not include encumbrances outstanding as of June 30, 2020.

** The Adjustment to Budgetary Fund Balance column represents encumbrances and certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

*** Encumbrances may not represent all purchase orders related to capital project funds.

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Proprietary Funds
For the Nine Months Ended June 30, 2020

	<u>Fund Balance</u> <u>10/1/2019</u>	<u>Total Revenues</u>	<u>Total Expenditures*</u>	<u>Excess (Deficiency)</u> <u>of Revenues over</u> <u>Expenditures</u>	<u>Total Other</u> <u>Financing Sources</u> <u>(Uses)</u>	<u>Excess (Deficiency)</u> <u>of Revenues and</u> <u>Other Sources over</u> <u>Expenditures and</u> <u>Other Uses</u>	<u>Fund Balance</u> <u>06/30/20</u>	<u>Reserve For</u> <u>Encumbrance***</u>	<u>Adjustments to</u> <u>Budgetary Fund</u> <u>Balance **</u>	<u>Budgetary Fund</u> <u>Balance 06/30/20</u>
PROPRIETARY FUNDS										
ENTERPRISE FUNDS										
Water Resources:										
Water Resources	\$ 25,409,624	\$ 117,392,822	\$ 59,809,983	\$ 57,582,839	\$ (52,584,863)	\$ 4,997,976	\$ 30,407,600	\$ (12,381,191)	\$ (5,664,165)	\$ 12,362,244
Water Cost Stabilization	94,547,911	2,196,237		2,196,237	(3,125,708)	(929,471)	93,618,440	-	(6,938,239)	86,680,201
Water Resources Debt	42,769,629	42,843,666	81,466,322	(38,622,656)	29,166,696	(9,455,960)	33,313,669	-	(99,059)	33,214,610
Water Resources Capital Projects	196,533,090	55,980,055	25,233,327	30,746,728	13,861,386	44,608,114	241,141,204	(29,078,305)	(130,175)	211,932,724
Water Resources Equipment Replacement	2,611,124	41,089	508,606	(467,517)	1,744,141	1,276,624	3,887,748	35,471	(24,926)	3,898,293
Stormwater:										
Stormwater Utility Operating	105,275,593	15,760,880	9,506,950	6,253,930	(5,567,461)	686,469	105,962,062	(250,093)	(102,310,892)	3,401,077
Stormwater Debt Service	1,938,546	-	2,127,798	(2,127,798)	1,578,249	(549,549)	1,388,997	-	-	1,388,997
Stormwater Drainage Capital	7,249,372	1,730,692	1,337,481	393,211	1,125,000	1,518,211	8,767,583	(3,078,497)	(56,960)	5,632,126
Stormwater Equipment Replacement	2,739,351	40,549	330,165	(289,616)	939,328	649,712	3,389,063	(411,957)	(24,635)	2,952,471
Sanitation:										
Sanitation Operation	3,413,786	37,785,782	32,126,695	5,659,087	(4,154,472)	1,504,615	4,918,401	(711,668)	10,976,671	15,183,404
Sanitation Debt Service	292,013	586	294,400	(293,814)	223,038	(70,776)	221,237	-	(1,264)	219,973
Sanitation Equipment Replacement	3,506,293	61,533	516,799	(455,266)	1,594,575	1,139,309	4,645,602	(2,281,501)	(38,796)	2,325,305
Tropicana Field	77,186,373	570,495	1,114,542	(544,047)	546,000	1,953	77,188,326	-	(76,629,380)	558,946
Tropicana Field Capital Project	1,051,777	269,037	-	269,037	-	269,037	1,320,814	-	(1,560,195)	(239,381)
Airport Operating	15,776,527	934,551	737,748	196,803	(172,962)	23,841	15,800,368	(61,280)	(15,680,048)	59,040
Airport Capital Projects	844,429	235,867	254,073	(18,206)	7,497	(10,709)	833,720	(4,023,112)	(5,961)	(3,195,353)
Port Operating	12,849,113	301,038	373,801	(72,763)	67,000	(5,763)	12,843,350	(18,168)	(12,753,074)	72,108
Port Capital Improvement	36,196	397	-	397	12,371	12,768	48,964	-	(241)	48,723
Marina Operating	871,717	2,893,743	2,010,250	883,493	(515,952)	367,541	1,239,258	(17,510)	(830,622)	391,126
Marina Capital Improvement	3,826,933	54,395	1,540,739	(1,486,344)	187,497	(1,298,847)	2,528,086	(1,253,272)	(41,752)	1,233,062
Golf Course Operating	(1,480,806)	3,335,571	3,433,175	(97,604)	(97,938)	(195,542)	(1,676,348)	(101,626)	365,287	(1,412,687)
Golf Course Capital Projects	13,313	-	-	-	-	-	13,313	-	1	13,314
Jamestown	6,708,784	442,003	501,565	(59,562)	51,000	(8,562)	6,700,222	(8,728)	(7,016,955)	(325,461)
Parking	11,793,519	5,961,281	5,147,413	813,868	(1,012,796)	(198,928)	11,594,591	(421,449)	(6,465,770)	4,707,372
Mahaffey Theater	33,538,386	193,224	380,375	(187,151)	190,000	2,849	33,541,235	(16,312)	(33,448,393)	76,530
Pier	67,339,019	5,229	957,967	(952,738)	960,000	7,262	67,346,281	(31,238)	(66,749,320)	565,723
Coliseum	3,546,680	441,922	666,172	(224,250)	156,000	(68,250)	3,478,430	(12,881)	(3,531,616)	(66,067)
Sunken Gardens	7,602,818	1,242,252	1,346,444	(104,192)	-	(104,192)	7,498,626	(19,206)	(7,339,004)	140,416
Total Enterprise Funds	727,791,110	290,714,896	231,722,790	58,992,106	(14,822,374)	44,169,732	771,960,842	(54,142,523)	(335,999,483)	381,818,836
Internal Service Funds										
Fleet Management	5,886,910	12,028,361	12,323,634	(295,273)	(225,000)	(520,273)	5,366,637	(1,351,033)	(4,130,326)	(114,722)
Equipment Replacement	18,466,942	7,823,302	1,225,369	6,597,933	-	6,597,933	25,064,875	(4,719,473)	(203,771)	20,141,631
Municipal Office Building	3,302,654	2,908,099	2,030,839	877,260	(836,253)	41,007	3,343,661	(4,103,163)	(3,315,651)	(4,075,153)
Technology Services	4,946,024	9,754,464	9,441,437	313,027	-	313,027	5,259,051	(1,129,766)	(958,658)	3,170,627
Billing & Collections	2,577,551	8,300,713	8,409,805	(109,092)	-	(109,092)	2,468,459	(58,248)	131,201	2,541,412
Supply Management	4,161,237	297,932	322,408	(24,476)	-	(24,476)	4,136,761	(225,521)	(4,653,323)	(742,083)
Health Insurance	14,832,164	43,608,514	40,894,484	2,714,030	-	2,714,030	17,546,194	(68,819)	(191,696)	17,285,679
Life insurance	137,476	678,809	670,223	8,586	-	8,586	146,062	(2)	(1,645)	144,415
General Liabilities Claims	5,650,505	2,235,418	2,538,706	(303,288)	-	(303,288)	5,347,217	-	3,992,605	9,339,822
Commercial Insurance	11,389,789	3,748,950	5,170,308	(1,421,358)	-	(1,421,358)	9,968,431	(275)	(2,255,040)	7,713,116
Worker's Comp	(7,901,639)	8,319,383	7,207,326	1,112,057	-	1,112,057	(6,789,582)	-	43,078,473	36,288,891
Revolving Energy Investment Fund	-	-	-	-	1,000,000	1,000,000	1,000,000	-	-	1,000,000
Total Internal Service Funds	63,449,613	99,703,945	90,234,539	9,469,406	(61,253)	9,408,153	72,857,766	(11,656,300)	31,492,169	92,693,635
Total Proprietary Funds	\$ 791,240,723	\$ 390,418,841	\$ 321,957,329	\$ 68,461,512	\$ (14,883,627)	\$ 53,577,885	\$ 844,818,608	\$ (65,798,823)	\$ (304,507,314)	\$ 474,512,471

* Total expenditures does not include encumbrances outstanding as of June 30, 2020.

** The Adjustment to Budgetary Fund Balance column represents encumbrances and certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

*** Encumbrances may not represent all purchase orders related to capital project funds.

**DETAILED BUDGET
VERSUS ACTUAL
REPORTING – GENERAL
FUNDS GROUP**

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

	General Funds Group				
	FY 20 Annual Adopted Budget	FY 20 Annual Amended Budget	FY 2020 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 157,991,773	\$ 157,991,773	\$ 153,154,887	\$ 4,836,886	96.94%
Public Service Tax	28,957,489	28,957,489	22,349,917	6,607,572	77.18%
Licenses and Permits	330,936	330,936	219,733	111,203	66.40%
Fines and Forfeitures	2,459,272	2,459,272	1,726,804	732,468	70.22%
Charges for Services and User Fees	14,820,877	14,820,877	9,324,415	5,496,462	62.91%
Charges for General Administration	7,484,520	7,484,520	5,613,408	1,871,112	75.00%
Intergovernmental Revenues					
Federal, State, Other Grants	2,811,559	4,825,717	8,025,738	(3,200,021)	166.31%
State - Sales Tax	17,000,000	17,000,000	12,428,411	4,571,589	73.11%
State - Revenue Sharing	9,100,000	9,100,000	6,361,273	2,738,727	69.90%
State - Communication Service Tax	9,442,758	9,442,758	6,940,126	2,502,632	73.50%
State - Other	1,139,252	1,139,252	932,326	206,926	81.84%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	2,767,200	732,800	79.06%
Local Intergovernmental	-	-	581,367	(581,367)	N/A
Total	42,993,569	45,007,727	38,036,441	6,971,286	84.51%
Use of Money and Property					
Earnings on Investments	1,766,500	1,766,500	1,783,529	(17,029)	100.96%
Rentals	837,337	837,337	730,544	106,793	87.25%
Total	2,603,837	2,603,837	2,514,073	89,764	96.55%
Miscellaneous:					
Contributions	22,693	32,595	40,867	(8,272)	125.38%
Assessments	46,035	46,035	10,299	35,736	22.37%
Dispositions of Property	128,900	128,900	116,719	12,181	90.55%
Other	758,432	758,432	325,581	432,851	42.93%
Total	956,060	965,962	493,466	472,496	51.09%
TOTAL REVENUES	258,598,333	260,622,393	233,433,144	27,189,249	89.57%
Expenditures					
Current Operations:					
General Government Administration	29,001,317	28,869,751	18,548,686	10,321,065	64.25%
City Development Administration	7,030,072	8,566,528	5,972,416	2,594,112	69.72%
Public Works Administration	12,456,128	12,689,869	9,515,760	3,174,109	74.99%
Public Safety Administration:					
Police	114,732,691	117,283,383	84,899,219	32,384,164	72.39%
Fire and EMS	34,459,300	35,507,514	27,144,518	8,362,996	76.45%
Leisure Services Administration	47,422,791	48,676,397	32,721,484	15,954,913	67.22%
Neighborhood Affairs Administration	10,287,775	12,160,866	11,084,434	1,076,432	91.15%
Debt Service:					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	-	-	-	N/A
Capital Outlay	2,009,836	4,087,639	1,646,145	2,441,494	40.27%
TOTAL EXPENDITURES	257,399,910	267,841,947	191,532,662	76,309,285	71.51%
Excess (Deficiency) of Revenues Over Expenditures	1,198,423	(7,219,554)	41,900,482	(49,120,036)	-580.37%
Other Financing Sources (Uses)					
Transfers In	22,754,667	22,754,667	16,981,820	5,772,847	74.63%
Transfers Out	(22,966,724)	(24,279,095)	(21,794,457)	(2,484,638)	89.77%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	(212,057)	(1,524,428)	(4,812,637)	3,288,209	315.70%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	986,366	(8,743,982)	37,087,845	(45,831,827)	-424.15%
Fund Balances - Beginning	74,160,076	74,160,076	74,160,076	-	100.00%
Fund Balances - Ending	\$ 75,146,442	\$ 65,416,094	\$ 111,247,921	\$ (45,831,827)	170.06%

* FY 2020 YTD Actual does includes encumbrances outstanding as of June 30, 2020.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020 and 2019

General Funds Group							
	FY 2020 Annual Adopted Budget	FY 2019 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual *	FY 2020 YTD Actual *	% Change FY 2019 vs FY 2020 - Budget	% Change FY 2019 vs FY 2020 - Actual
REVENUES							
Taxes	\$ 157,991,773	\$ 145,389,010	\$ 157,991,773	\$ 141,571,545	\$ 153,154,887	8.67%	8.18%
Public Service Tax	28,957,489	28,700,160	28,957,489	21,619,067	22,349,917	0.90%	3.38%
Licenses and Permits	330,936	380,936	330,936	252,352	219,733	-13.13%	-12.93%
Fines and Forfeitures	2,459,272	2,692,359	2,459,272	1,824,023	1,726,804	-8.66%	-5.33%
Charges for Services and User Fees	14,820,877	14,535,230	14,820,877	12,079,597	9,324,415	-1.97%	-22.81%
Charges for General Administration	7,484,520	7,337,760	7,484,520	5,503,320	5,613,408	2.00%	2.00%
Intergovernmental Revenues							
Federal, State, Other Grants	2,811,559	5,103,748	4,825,717	1,880,663	8,025,738	-5.45%	326.75%
State - Sales Tax	17,000,000	16,858,000	17,000,000	12,907,636	12,428,411	0.84%	-3.71%
State - Revenue Sharing	9,100,000	9,100,000	9,100,000	7,088,579	6,361,273	0.00%	-10.26%
State - Communication Service Tax	9,442,758	9,595,000	9,442,758	6,967,591	6,940,126	-1.59%	-0.39%
State - Other	1,139,252	1,110,983	1,139,252	955,222	932,326	2.54%	-2.40%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	3,500,000	2,334,790	2,767,200	0.00%	18.52%
Local Intergovernmental	-	-	-	585,484	581,367	N/A	-0.70%
Total	42,993,569	45,267,731	45,007,727	32,719,965	38,036,441	-0.57%	16.25%
Use of Money and Property							
Earnings on Investments	1,766,500	1,553,306	1,766,500	1,842,735	1,783,529	13.73%	-3.21%
Rentals	837,337	945,502	837,337	686,483	730,544	-11.44%	6.42%
Total	2,603,837	2,498,808	2,603,837	2,529,218	2,514,073	4.20%	-0.60%
Miscellaneous:							
Contributions	22,693	31,548	32,595	195,366	40,867	3.32%	-79.08%
Assessments	46,035	46,035	46,035	7,680	10,299	0.00%	34.10%
Dispositions of Property	128,900	130,900	128,900	206,754	116,719	-1.53%	-43.55%
Other	758,432	702,956	758,432	522,258	325,581	-7.89%	-37.66%
Total	956,060	911,439	956,962	932,058	493,466	5.98%	-47.06%
TOTAL REVENUES	258,598,333	247,713,433	260,622,393	219,031,145	233,433,144	5.21%	6.58%
Expenditures							
Current Operations:							
General Government Administration	29,001,317	28,620,524	28,869,751	18,340,652	18,548,686	0.87%	1.13%
City Development Administration	7,030,072	8,458,173	8,566,528	5,332,662	5,972,416	1.28%	12.00%
Public Works Administration	12,456,128	11,504,621	12,689,869	8,288,417	9,515,760	10.30%	14.81%
Public Safety Administration:							
Police	114,732,691	111,996,613	117,283,383	83,940,268	84,899,219	4.72%	1.14%
Fire and EMS	34,459,300	35,298,432	35,507,514	26,781,178	27,144,518	0.59%	1.36%
Leisure Services Administration	47,422,791	45,612,918	48,676,397	33,317,360	32,721,484	6.72%	-1.79%
Neighborhood Affairs Administration	10,287,775	11,576,531	12,160,866	6,797,196	11,084,434	5.05%	63.07%
Debt Service:							
Principal payments	-	-	-	-	-	N/A	N/A
Interest Payments	-	-	-	-	-	N/A	N/A
Remarketing and Other Fees	-	-	-	-	-	N/A	N/A
Capital Outlay	2,009,836	5,992,602	4,087,639	3,458,219	1,646,145	-31.79%	-52.40%
TOTAL EXPENDITURES	257,399,910	259,060,414	267,841,947	186,255,952	191,532,662	3.39%	2.83%
Excess (Deficiency) of Revenues Over Expenditures	1,198,423	(11,346,981)	(7,219,554)	32,775,193	41,900,482	-36.37%	27.84%
Other Financing Sources (Uses)							
Transfers In	22,754,667	22,982,438	22,754,667	17,638,643	16,981,820	-0.99%	-3.72%
Transfers Out	(22,966,724)	(20,062,576)	(24,279,095)	(18,107,605)	(21,794,457)	21.02%	20.36%
Issuance of Refunding Debt	-	-	-	-	-	N/A	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A	N/A
Total Other Financing Sources (Uses)	(212,057)	2,919,862	(1,524,428)	(468,962)	(4,812,637)	-152.21%	926.23%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	986,366	(8,427,119)	(8,743,982)	32,306,231	37,087,845	3.76%	14.80%
Fund Balances - Beginning	74,160,076	67,363,582	74,160,076	67,363,582	74,160,076	10.09%	10.09%
Fund Balances - Ending	\$ 75,146,442	\$ 58,936,463	\$ 65,416,094	\$ 99,669,813	\$ 111,247,921	10.99%	11.62%

* FY 2020 YTD Actual does includes encumbrances outstanding as of June 30, 2020.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
Other Financing Sources & Uses Detail
For the Nine Months Ended June 30, 2020 and 2019

General Funds Group

	FY 2020 Annual Adopted Budget	FY 2019 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual	FY 2020 YTD Actual	% Change FY 2019 vs FY 2020 - Budget	% Change FY 2019 vs FY 2020 - Actual
Transfers/Advances in from:							
Transfers In:							
General Fund - Interfund Transfer In	\$ 545,000	\$ 545,000	\$ 545,000	\$ 408,750	\$ 408,753	0%	0%
4811021 Transfer In - Parking Revenue	585,696	547,896	585,696	410,922	439,272	7%	7%
4811025 Transfer In - School Crossing Guard Trust Fund	450,000	400,000	450,000	315,806	253,322	13%	-20%
4811041 Transfer In - Weeki Wachee	20,000	20,000	20,000	20,000	15,003	0%	-25%
4811889 Transfer In - Pier Elchman	-	1,218,975	-	1,218,975	-	-100%	-100%
4813001 Transfer In - General Capital Improvements	-	450,500	-	450,500	-	-100%	-100%
4814021 Transfer In - Sanitation Operating	390,843	390,843	390,843	293,132	293,130	0%	0%
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	232,500	232,497	0%	0%
4815011 Transfer In - Information & Communication Services	-	550,000	-	412,500	-	-100%	-100%
Advances In:							
4824031 Advance from Airport Operating	220,620	220,620	220,620	165,465	165,465	0%	0%
4824061 Advance from Golf Course Operating	70,000	59,000	70,000	44,250	52,497	19%	19%
Payment in Lieu of Taxes	20,162,508	18,269,604	20,162,508	13,665,843	15,121,881	10%	11%
	<u>22,754,667</u>	<u>22,982,438</u>	<u>22,754,667</u>	<u>17,638,643</u>	<u>16,981,820</u>	<u>-1%</u>	<u>-4%</u>
Transfers/Advances out from:							
Transfers Out:							
General Fund - Interfund Transfer Out	(545,000)	(545,000)	(545,000)	(408,750)	(408,753)	0%	0%
5911104 Transfer Out - South St. Pete Tax Increment District	(2,602,834)	(1,911,107)	(2,602,834)	(1,916,567)	(2,593,728)	36%	35%
5911105 Transfer Out - Redevelopment Revenue	(9,935,832)	(8,669,662)	(9,935,832)	(8,143,307)	(9,981,665)	15%	23%
5911107 Transfer Out - Intown West Tax Increment District	(1,247,366)	(724,693)	(1,247,366)	(727,867)	(1,247,714)	72%	71%
5911201 Transfer Out - Mahaffey Theater Operating	(450,000)	(450,000)	(450,000)	(215,000)	(190,000)	0%	-12%
5911203 Transfer Out - Pier Operating	(1,750,000)	(645,000)	(1,750,000)	(270,000)	(960,000)	171%	256%
5911205 Transfer Out - Coliseum Operating	(156,000)	(156,000)	(156,000)	(34,000)	(156,000)	0%	359%
5911207 Transfer Out - Sunken Gardens	-	(103,000)	-	-	-	-100%	N/A
5911208 Transfer Out - Tropicana Field	(818,000)	(1,256,000)	(818,000)	(859,000)	(546,000)	-35%	-36%
5912014 Transfer Out - BBT Notes	(471,713)	-	(471,713)	-	-	N/A	N/A
5912017 Transfer Out - Banc of America Leasing & Capital	(159,768)	(148,387)	(159,768)	(148,387)	(159,768)	8%	8%
5912018 Transfer Out - TD Bank NA	(3,164,711)	(3,296,727)	(3,164,711)	(3,296,727)	(3,164,711)	-4%	-4%
5913000 Transfer Out - Housing Capital Improvements	(190,000)	(250,000)	(190,000)	(250,000)	(190,000)	-24%	-24%
5913001 Transfer Out - General Capital Improvements	(1,021,000)	(1,656,000)	(1,321,000)	(1,656,000)	(1,065,747)	-20%	-36%
5914081 Transfer Out - Jamestown	(83,500)	-	(83,500)	(25,000)	(51,000)	N/A	104%
5914091 Transfer Out - Port Operating	(226,000)	(226,000)	(226,000)	(157,000)	(67,000)	0%	-57%
5914093 Transfer Out - Port Capital Improvement	-	-	(12,371)	-	(12,371)	N/A	N/A
5915007 Transfer Out - REIF	-	-	(1,000,000)	-	(1,000,000)	N/A	N/A
Advances Out:							
5924061 Advance To Golf Course Operations	(145,000)	-	(145,000)	-	-	N/A	N/A
5924081 Advance To Jamestown Complex	-	(25,000)	-	-	-	-100%	N/A
	<u>(22,966,724)</u>	<u>(20,062,576)</u>	<u>(24,279,095)</u>	<u>(18,107,605)</u>	<u>(21,794,457)</u>	<u>21%</u>	<u>20%</u>
Total Other Financing Sources (Uses)	\$ (212,057)	\$ 2,919,862	\$ (1,524,428)	\$ (468,962)	\$ (4,812,637)	-152%	926%

City of St. Petersburg, Florida
General Funds Group Taxes Detail - Budget versus Actual
For the Nine Months Ended June 30, 2020 and 2019

General Funds Group							
	FY 2020 Annual Adopted Budget	FY 2019 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual	FY 2020 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
TAXES							
Taxes Property Current	\$ 135,148,706	\$ 123,416,460	\$ 135,148,706	\$ 118,056,616	\$ 135,984,743	10%	15%
Taxes Property Delinquent	252,500	252,500	252,500	5,991,888	130,948	0%	-98%
Taxes Property PILOT	48,335	-	48,335	-	29,816	N/A	N/A
Taxes Franchise Electricity	19,134,380	18,483,000	19,134,380	14,354,831	13,884,991	4%	-3%
Taxes Franchise Natural Gas	774,656	737,300	774,656	615,981	597,349	5%	-3%
Business Taxes	2,633,196	2,499,750	2,633,196	2,552,229	2,527,040	5%	-1%
TOTAL TAXES	\$ 157,991,773	\$ 145,389,010	\$ 157,991,773	\$ 141,571,545	\$ 153,154,887	9%	8%
PUBLIC SERVICE TAX							
	FY 2020 Annual Adopted Budget	FY 19 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual	FY 2020 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
Public Service Tax - Electricity	\$ 23,097,552	\$ 23,129,000	\$ 23,097,552	\$ 17,103,054	\$ 17,695,510	0%	3%
Public Service Tax - Natural Gas	557,024	631,250	557,024	446,028	449,776	-12%	1%
Public Service Tax - Water	5,137,635	4,797,500	5,137,635	3,929,505	4,081,648	7%	4%
Public Service Tax - Fuel Oil	1,010	1,010	1,010	-	-	0%	N/A
Public Service Tax - Propane	164,268	141,400	164,268	140,480	122,983	16%	-12%
TOTAL PUBLIC SERVICE TAXES	\$ 28,957,489	\$ 28,700,160	\$ 28,957,489	\$ 21,619,067	\$ 22,349,917	1%	3%
COMMUNICATIONS SERVICES TAX							
	FY 2020 Annual Adopted Budget	FY 19 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual	FY 2020 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
Communications Services Tax	\$ 9,442,758	\$ 9,595,000	\$ 9,442,758	\$ 6,967,591	\$ 6,940,126	-2%	0%

**SUMMARIZED BUDGET
VERSUS ACTUAL
REPORTING – OPERATING
FUNDS**

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=1106 (Bayboro Harbor Tax Increment District)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,000	\$ 5,000	\$ 15,126	\$ (10,126)	302.52%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,000</u>	<u>5,000</u>	<u>15,126</u>	<u>(10,126)</u>	<u>302.52%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 15,126</u>	<u>\$ (10,126)</u>	<u>302.52%</u>

FUND=1107 (Intown West Tax Increment District)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 728,255	\$ 728,255	\$ 1,099,004	\$ (370,749)	150.91%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>728,255</u>	<u>728,255</u>	<u>1,099,004</u>	<u>(370,749)</u>	<u>150.91%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,247,366	1,247,366	1,247,714	(348)	100.03%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,975,621</u>	<u>\$ 1,975,621</u>	<u>\$ 2,346,718</u>	<u>\$ (371,097)</u>	<u>118.78%</u>

FUND=1104 (South St. Pete Tax Increment District)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,933,398	\$ 1,929,398	\$ 1,927,706	\$ 1,692	99.91%
TOTAL EXPENDITURES	-	9,145,341	1,368,036	7,777,305	14.96%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,933,398</u>	<u>(7,215,943)</u>	<u>559,670</u>	<u>(7,775,613)</u>	<u>-7.76%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,606,834	2,606,834	2,593,728	13,106	99.50%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 4,540,232</u>	<u>\$ (4,609,109)</u>	<u>\$ 3,153,398</u>	<u>\$ (7,762,507)</u>	<u>-68.42%</u>

FUND=1105 (Downtown Redevelopment District)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,673,145	\$ 7,673,145	\$ 8,162,272	\$ (489,127)	106.37%
TOTAL EXPENDITURES	-	806,112	250,000	556,112	31.01%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>7,673,145</u>	<u>6,867,033</u>	<u>7,912,272</u>	<u>(1,045,239)</u>	<u>115.22%</u>
TOTAL OTHER FINANCING SOURCES (USES)	7,167,775	3,456,550	4,194,401	(737,851)	121.35%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 14,840,920</u>	<u>\$ 10,323,583</u>	<u>\$ 12,106,673</u>	<u>\$ (1,783,090)</u>	<u>117.27%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=1111 (Community Development Block Grant)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,887,777	\$ 4,233,350	\$ 272,037	\$ 3,961,313	6.43%
TOTAL EXPENDITURES	1,682,824	6,255,530	1,143,069	5,112,461	18.27%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>204,953</u>	<u>(2,022,180)</u>	<u>(871,032)</u>	<u>(1,151,148)</u>	<u>43.07%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(197,953)	(197,953)	(193,254)	(4,699)	97.63%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 7,000</u>	<u>\$ (2,220,133)</u>	<u>\$ (1,064,286)</u>	<u>\$ (1,155,847)</u>	<u>47.94%</u>

FUND=1112 (Emergency Shelter Grant Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 150,543	\$ 690,105	\$ 51,917	\$ 638,188	7.52%
TOTAL EXPENDITURES	150,543	695,821	84,162	611,659	12.10%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(5,716)</u>	<u>(32,245)</u>	<u>26,529</u>	<u>564.12%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (5,716)</u>	<u>\$ (32,245)</u>	<u>\$ 26,529</u>	<u>564.12%</u>

FUND=1113 (Home Program)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,139,730	\$ 2,914,090	\$ 921,684	\$ 1,992,406	31.63%
TOTAL EXPENDITURES	1,139,730	3,060,516	1,261,730	1,798,786	41.23%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(146,426)</u>	<u>(340,046)</u>	<u>193,620</u>	<u>232.23%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (146,426)</u>	<u>\$ (340,046)</u>	<u>\$ 193,620</u>	<u>232.23%</u>

FUND=1114 (Neighborhood Stabilization Program)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 1,392,921	\$ 27,716	\$ 1,365,205	1.99%
TOTAL EXPENDITURES	-	1,393,108	256,020	1,137,088	18.38%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(187)</u>	<u>(228,304)</u>	<u>228,117</u>	<u>122087.70%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (187)</u>	<u>\$ (228,304)</u>	<u>\$ 228,117</u>	<u>122087.70%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=1720 (Federal Operating Grant)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

FUND=1041 (Weeki Wachee)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 200,000	\$ 200,000	\$ 360,655	\$ (160,655)	180.33%
TOTAL EXPENDITURES	150,000	150,000	64,293	85,707	42.86%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	50,000	50,000	296,362	(246,362)	592.72%
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(220,000)	(215,003)	(4,997)	97.73%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 30,000	\$ (170,000)	\$ 81,359	\$ (251,359)	-47.86%

FUND=1051 (Pro Sports Facility)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 1,500,048	\$ 499,956	75.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	1,500,048	499,956	75.00%
TOTAL OTHER FINANCING SOURCES (USES)	(1,979,000)	(1,979,000)	(1,484,253)	(494,747)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 21,004	\$ 21,004	\$ 15,795	\$ 5,209	75.20%

FUND=1151 (Building Permit Special Revenue)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 7,448,317	\$ 7,448,317	\$ 5,840,908	\$ 1,607,409	78.42%
TOTAL EXPENDITURES	8,547,491	8,661,528	5,205,821	3,455,707	60.10%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,099,174)	(1,213,211)	635,087	(1,848,298)	-52.35%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (1,099,174)	\$ (1,213,211)	\$ 635,087	\$ (1,848,298)	-52.35%

* YTD Actual does not include encumbrances outstanding as of June 30, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=1601 (Local Law Enforcement State Trust Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 69,534	\$ (69,534)	N/A
TOTAL EXPENDITURES	185,508	327,912	177,634	150,278	54.17%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(185,508)</u>	<u>(327,912)</u>	<u>(108,100)</u>	<u>(219,812)</u>	<u>32.97%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (185,508)</u>	<u>\$ (327,912)</u>	<u>\$ (108,100)</u>	<u>\$ (219,812)</u>	<u>32.97%</u>

FUND=1602 (Federal Justice Forfeiture Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 171,422	\$ (171,422)	N/A
TOTAL EXPENDITURES	14,800	64,767	45,013	19,754	69.50%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(14,800)</u>	<u>(64,767)</u>	<u>126,409</u>	<u>(191,176)</u>	<u>-195.18%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (14,800)</u>	<u>\$ (64,767)</u>	<u>\$ 126,409</u>	<u>\$ (191,176)</u>	<u>-195.18%</u>

FUND=1603 (Federal Treasury Forfeiture Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 143	\$ (143)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>143</u>	<u>(143)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 143</u>	<u>\$ (143)</u>	<u>N/A</u>

FUND=1009 (Emergency Medical Services)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 16,537,277	\$ 16,104,441	\$ 12,201,590	\$ 3,902,851	75.77%
TOTAL EXPENDITURES	16,401,862	17,018,464	11,323,181	5,695,283	66.53%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>135,415</u>	<u>(914,023)</u>	<u>878,409</u>	<u>(1,792,432)</u>	<u>-96.10%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 135,415</u>	<u>\$ (914,023)</u>	<u>\$ 878,409</u>	<u>\$ (1,792,432)</u>	<u>-96.10%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=1019 (Local Housing Assistance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 883,209	\$ 2,064,296	\$ 1,007,910	\$ 1,056,386	48.83%
TOTAL EXPENDITURES	878,209	2,073,887	866,439	1,207,448	41.78%
	<u>5,000</u>	<u>(9,591)</u>	<u>141,471</u>	<u>(151,062)</u>	<u>-1475.04%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,000</u>	<u>\$ (9,591)</u>	<u>\$ 141,471</u>	<u>\$ (151,062)</u>	<u>-1475.04%</u>

FUND=1117 (Community Housing Donation)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 500	\$ 500	\$ 20,584	\$ (20,084)	4116.80%
TOTAL EXPENDITURES	-	90,000	-	90,000	0.00%
	<u>500</u>	<u>(89,500)</u>	<u>20,584</u>	<u>(110,084)</u>	<u>-23.00%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 500</u>	<u>\$ (89,500)</u>	<u>\$ 20,584</u>	<u>\$ (110,084)</u>	<u>-23.00%</u>

FUND=1025 (School Crossing Guard)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 450,000	\$ 450,000	\$ 283,385	\$ 166,615	62.97%
TOTAL EXPENDITURES	-	-	-	-	N/A
	<u>450,000</u>	<u>450,000</u>	<u>283,385</u>	<u>166,615</u>	<u>62.97%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
TOTAL OTHER FINANCING SOURCES (USES)	(450,000)	(450,000)	(253,322)	(196,678)	56.29%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,063</u>	<u>\$ (30,063)</u>	<u>N/A</u>

FUND=1702 (Police Grant Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 170,173	\$ 86,118	\$ 84,055	50.61%
TOTAL EXPENDITURES	-	170,907	87,070	83,837	50.95%
	<u>-</u>	<u>(734)</u>	<u>(952)</u>	<u>218</u>	<u>129.70%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (734)</u>	<u>\$ (952)</u>	<u>\$ 218</u>	<u>129.70%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=1701 (Police Officers Training)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 21,739	\$ (21,739)	N/A
TOTAL EXPENDITURES	-	-	8,114	(8,114)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	13,625	(13,625)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 13,625	\$ (13,625)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=DONF (Donation)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 671,519	\$ (671,519)	N/A
TOTAL EXPENDITURES	-	8,337	117,375	(109,038)	1407.88%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(8,337)	554,144	(562,481)	-6646.80%
TOTAL OTHER FINANCING SOURCES (USES)	-	(33,195)	(27,561)	(5,634)	83.03%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (41,532)	\$ 526,583	\$ (568,115)	-1267.90%

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=2010 (JP Morgan Chase Revenue Notes)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 25,000,000	\$ 25,000,000	-	100.00%
TOTAL EXPENDITURES	-	66,750	175,939	(109,189)	263.58%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	24,933,250	24,824,061	109,189	99.56%
TOTAL OTHER FINANCING SOURCES (USES)	-	(24,180,000)	(22,781,000)	(1,399,000)	94.21%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ 753,250	\$ 2,043,061	\$ (1,289,811)	271.23%

FUND=2027 (Sports Facility Sales Tax Debt)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	1,964,840	1,964,840	1,964,452	388	99.98%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,964,840)	(1,964,840)	(1,964,452)	(388)	99.98%
TOTAL OTHER FINANCING SOURCES (USES)	1,979,000	1,979,000	1,484,253	494,747	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 14,160	\$ 14,160	\$ (480,199)	\$ 494,359	-3391.24%

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=2013 (Banc Of America Notes Debt Service Fund)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	197,953	197,953	193,254	4,699	97.63%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(197,953)</u>	<u>(197,953)</u>	<u>(193,254)</u>	<u>(4,699)</u>	<u>97.63%</u>
TOTAL OTHER FINANCING SOURCES (USES)	197,953	197,953	193,254	4,699	97.63%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

FUND=2030 (Public Service Tax Debt Service Fund)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,723,063	2,723,063	2,723,063	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,723,063)</u>	<u>(2,723,063)</u>	<u>(2,723,063)</u>	<u>-</u>	<u>100.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,768,057	2,768,057	2,076,039	692,018	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 44,994</u>	<u>\$ 44,994</u>	<u>\$ (647,024)</u>	<u>\$ 692,018</u>	<u>-1438.02%</u>

FUND=2018 (TD Bank, N.A.)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	9,855,685	30,055,685	30,129,406	(73,721)	100.25%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(9,855,685)</u>	<u>(30,055,685)</u>	<u>(30,129,406)</u>	<u>73,721</u>	<u>100.25%</u>
TOTAL OTHER FINANCING SOURCES (USES)	9,849,711	30,049,711	30,049,711	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (5,974)</u>	<u>\$ (5,974)</u>	<u>\$ (79,695)</u>	<u>\$ 73,721</u>	<u>1334.03%</u>

FUND=2017 (Banc of America Leasing & Capital)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 74,402	\$ 74,402	\$ 36,002	\$ 38,400	48.39%
TOTAL EXPENDITURES	226,816	226,816	226,816	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(152,414)</u>	<u>(152,414)</u>	<u>(190,814)</u>	<u>38,400</u>	<u>125.19%</u>
TOTAL OTHER FINANCING SOURCES (USES)	159,768	159,768	159,768	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 7,354</u>	<u>\$ 7,354</u>	<u>\$ (31,046)</u>	<u>\$ 38,400</u>	<u>-422.16%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 1,762	\$ (1,762)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	1,762	(1,762)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 1,762	\$ (1,762)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 348	\$ (348)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	348	(348)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 348	\$ (348)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 837	\$ (837)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	837	(837)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 837	\$ (837)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6119 (Mainwood Donation - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 511	\$ (511)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	511	(511)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 511	\$ (511)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=6117 (G Kopsick Palm Restricted)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ (4,357)	\$ 4,357	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(4,357)	4,357	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(5,634)	5,634	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (9,991)	\$ 9,991	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6201 (Fire Rescue & EMS Awards)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 3,365	\$ (3,365)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	3,365	(3,365)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 3,365	\$ (3,365)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=4001 (Water Resources)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 157,924,304	\$ 157,940,146	\$ 117,392,822	\$ 40,547,324	74.33%
TOTAL EXPENDITURES	89,504,767	91,327,171	59,809,983	31,517,188	65.49%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	68,419,537	66,612,975	57,582,839	9,030,136	86.44%
TOTAL OTHER FINANCING SOURCES (USES)	(72,429,476)	(72,429,476)	(52,584,863)	(19,844,613)	72.60%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (4,009,939)	\$ (5,816,501)	\$ 4,997,976	\$ (10,814,477)	-85.93%

FUND=4005 (Water Cost Stabilization)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,000	\$ 2,000,000	\$ 2,196,237	\$ (196,237)	109.81%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,000	2,000,000	2,196,237	(196,237)	109.81%
TOTAL OTHER FINANCING SOURCES (USES)	(2,000,000)	(2,000,000)	(3,125,708)	1,125,708	156.29%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (929,471)	\$ 929,471	N/A

* YTD Actual does not include encumbrances outstanding as of June 30, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=4002 (Water Resources Debt)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,454,787	\$ 1,454,787	\$ 42,843,666	\$ (41,388,879)	2945.01%
TOTAL EXPENDITURES	40,343,716	40,343,716	81,466,322	(41,122,606)	201.93%
				-	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(38,888,929)</u>	<u>(38,888,929)</u>	<u>(38,622,656)</u>	<u>(266,273)</u>	<u>99.32%</u>
TOTAL OTHER FINANCING SOURCES (USES)	38,888,929	38,888,929	29,166,696	9,722,233	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,455,960)</u>	<u>\$ 9,455,960</u>	<u>N/A</u>

FUND=4007 (Water Resources Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 177,000	\$ 177,000	\$ 41,089	\$ 135,911	23.21%
TOTAL EXPENDITURES	1,024,000	1,667,424	508,606	1,158,818	30.50%
				-	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(847,000)</u>	<u>(1,490,424)</u>	<u>(467,517)</u>	<u>(1,022,907)</u>	<u>31.37%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,474,238	2,474,238	1,744,141	730,097	70.49%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,627,238</u>	<u>\$ 983,814</u>	<u>\$ 1,276,624</u>	<u>\$ (292,810)</u>	<u>129.76%</u>

FUND=4011 (Stormwater Utility Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 20,950,082	\$ 20,950,082	\$ 15,760,880	\$ 5,189,202	75.23%
TOTAL EXPENDITURES	12,695,130	12,950,280	9,506,950	3,443,330	73.41%
				-	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>8,254,952</u>	<u>7,999,802</u>	<u>6,253,930</u>	<u>1,745,872</u>	<u>78.18%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(7,538,463)	(7,538,463)	(5,567,461)	(1,971,002)	73.85%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 716,489</u>	<u>\$ 461,339</u>	<u>\$ 686,469</u>	<u>\$ (225,130)</u>	<u>148.80%</u>

FUND=4012 (Stormwater Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,089,943	2,089,943	2,127,798	(37,855)	101.81%
				-	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,089,943)</u>	<u>(2,089,943)</u>	<u>(2,127,798)</u>	<u>37,855</u>	<u>101.81%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,104,332	2,104,332	1,578,249	526,083	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 14,389</u>	<u>\$ 14,389</u>	<u>\$ (549,549)</u>	<u>\$ 563,938</u>	<u>-3819.23%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=4017 (Stormwater Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 68,000	\$ 68,000	\$ 40,549	\$ 27,451	59.63%
TOTAL EXPENDITURES	799,000	1,087,778	330,165	757,613	30.35%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(731,000)</u>	<u>(1,019,778)</u>	<u>(289,616)</u>	<u>(730,162)</u>	<u>28.40%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,367,619	1,367,619	939,328	428,291	68.68%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 636,619</u>	<u>\$ 347,841</u>	<u>\$ 649,712</u>	<u>\$ (301,871)</u>	<u>186.78%</u>

FUND=4021 (Sanitation Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 49,935,206	\$ 49,935,206	\$ 37,785,782	\$ 12,149,424	75.67%
TOTAL EXPENDITURES	43,692,251	47,763,979	32,126,695	15,637,284	67.26%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>6,242,955</u>	<u>2,171,227</u>	<u>5,659,087</u>	<u>(3,487,860)</u>	<u>260.64%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(5,539,299)	(5,539,299)	(4,154,472)	(1,384,827)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 703,656</u>	<u>\$ (3,368,072)</u>	<u>\$ 1,504,615</u>	<u>\$ (4,872,687)</u>	<u>-44.67%</u>

FUND=4022 (Sanitation Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,000	\$ 1,000	\$ 586	\$ 414	58.60%
TOTAL EXPENDITURES	294,400	294,400	294,400	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(293,400)</u>	<u>(293,400)</u>	<u>(293,814)</u>	<u>414</u>	<u>100.14%</u>
TOTAL OTHER FINANCING SOURCES (USES)	297,384	297,384	223,038	74,346	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 3,984</u>	<u>\$ 3,984</u>	<u>\$ (70,776)</u>	<u>\$ 74,760</u>	<u>-1776.51%</u>

FUND=4027 (Sanitation Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,630,701	\$ 1,630,701	\$ 61,533	\$ 1,569,168	3.77%
TOTAL EXPENDITURES	4,651,360	5,186,308	516,799	4,669,509	9.96%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,020,659)</u>	<u>(3,555,607)</u>	<u>(455,266)</u>	<u>(3,100,341)</u>	<u>12.80%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,126,100	2,126,100	1,594,575	531,525	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (894,559)</u>	<u>\$ (1,429,507)</u>	<u>\$ 1,139,309</u>	<u>\$ (2,568,816)</u>	<u>-79.70%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=1208 (Tropicana Field)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 779,016	\$ 779,016	\$ 570,495	\$ 208,521	73.23%
TOTAL EXPENDITURES	1,775,893	1,775,893	1,114,542	661,351	62.76%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(996,877)</u>	<u>(996,877)</u>	<u>(544,047)</u>	<u>(452,830)</u>	<u>54.58%</u>
TOTAL OTHER FINANCING SOURCES (USES)	818,000	818,000	546,000	272,000	66.75%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (178,877)</u>	<u>\$ (178,877)</u>	<u>\$ 1,953</u>	<u>\$ (180,830)</u>	<u>-1.09%</u>

FUND=4031 (Airport Operating)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 1,261,300	\$ 1,261,300	\$ 934,551	\$ 326,749	74.09%
TOTAL EXPENDITURES	897,029	972,310	737,748	234,562	75.88%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>364,271</u>	<u>288,990</u>	<u>196,803</u>	<u>92,187</u>	<u>68.10%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(230,620)	(230,620)	(172,962)	(57,658)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 133,651</u>	<u>\$ 58,370</u>	<u>\$ 23,841</u>	<u>\$ 34,529</u>	<u>40.84%</u>

FUND=4091 (Port Operating)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 173,819	\$ 173,819	\$ 301,038	\$ (127,219)	173.19%
TOTAL EXPENDITURES	377,293	377,329	373,801	3,528	99.07%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(203,474)</u>	<u>(203,510)</u>	<u>(72,763)</u>	<u>(130,747)</u>	<u>35.75%</u>
TOTAL OTHER FINANCING SOURCES (USES)	226,000	226,000	67,000	159,000	29.65%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 22,526</u>	<u>\$ 22,490</u>	<u>\$ (5,763)</u>	<u>\$ 28,253</u>	<u>-25.62%</u>

FUND=4041 (Marina Operating)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 4,183,387	\$ 4,183,387	\$ 2,893,743	\$ 1,289,644	69.17%
TOTAL EXPENDITURES	3,127,322	3,153,740	2,010,250	1,143,490	63.74%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,056,065</u>	<u>1,029,647</u>	<u>883,493</u>	<u>146,154</u>	<u>85.81%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(687,944)	(687,944)	(515,952)	(171,992)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 368,121</u>	<u>\$ 341,703</u>	<u>\$ 367,541</u>	<u>\$ (25,838)</u>	<u>107.56%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=4061 (Golf Course Operating)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 3,805,450	\$ 3,805,450	\$ 3,335,571	\$ 469,879	87.65%
TOTAL EXPENDITURES	3,988,547	4,393,614	3,433,175	960,439	78.14%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(183,097)</u>	<u>(588,164)</u>	<u>(97,604)</u>	<u>(490,560)</u>	<u>16.59%</u>
TOTAL OTHER FINANCING SOURCES (USES)	27,578	402,678	(97,938)	500,616	-24.32%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (155,519)</u>	<u>\$ (185,486)</u>	<u>\$ (195,542)</u>	<u>\$ 10,056</u>	<u>105.42%</u>

FUND=4081 (Jamestown Complex)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 595,800	\$ 595,800	\$ 442,003	\$ 153,797	74.19%
TOTAL EXPENDITURES	703,026	703,599	501,565	202,034	71.29%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(107,226)</u>	<u>(107,799)</u>	<u>(59,562)</u>	<u>(48,237)</u>	<u>55.25%</u>
TOTAL OTHER FINANCING SOURCES (USES)	83,500	83,500	51,000	32,500	61.08%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (23,726)</u>	<u>\$ (24,299)</u>	<u>\$ (8,562)</u>	<u>\$ (15,737)</u>	<u>35.24%</u>

FUND=1021 (Parking Revenue)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 8,358,267	\$ 8,356,586	\$ 5,961,281	\$ 2,395,305	71.34%
TOTAL EXPENDITURES	6,945,769	7,500,254	5,147,413	2,352,841	68.63%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,412,498</u>	<u>856,332</u>	<u>813,868</u>	<u>42,464</u>	<u>95.04%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(883,724)	(1,233,724)	(1,012,796)	(220,928)	82.09%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 528,774</u>	<u>\$ (377,392)</u>	<u>\$ (198,928)</u>	<u>\$ (178,464)</u>	<u>52.71%</u>

FUND=1201 (Mahaffey Theater Operating)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 564,484	\$ 564,484	\$ 193,224	\$ 371,260	34.23%
TOTAL EXPENDITURES	991,572	1,012,405	380,375	632,030	37.57%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(427,088)</u>	<u>(447,921)</u>	<u>(187,151)</u>	<u>(260,770)</u>	<u>41.78%</u>
TOTAL OTHER FINANCING SOURCES (USES)	450,000	450,000	190,000	260,000	42.22%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 22,912</u>	<u>\$ 2,079</u>	<u>\$ 2,849</u>	<u>\$ (770)</u>	<u>137.04%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=1203 (Pier Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,243,192	\$ 1,243,192	\$ 5,229	\$ 1,237,963	0.42%
TOTAL EXPENDITURES	2,993,946	3,648,900	957,967	2,690,933	26.25%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,750,754)</u>	<u>(2,405,708)</u>	<u>(952,738)</u>	<u>(1,452,970)</u>	39.60%
TOTAL OTHER FINANCING SOURCES (USES)	1,750,000	1,750,000	960,000	790,000	54.86%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (754)</u>	<u>\$ (655,708)</u>	<u>\$ 7,262</u>	<u>\$ (662,970)</u>	<u>-1.11%</u>

FUND=1205 (Coliseum Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 721,000	\$ 721,000	\$ 441,922	\$ 279,078	61.29%
TOTAL EXPENDITURES	903,395	904,579	666,172	238,407	73.64%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(182,395)</u>	<u>(183,579)</u>	<u>(224,250)</u>	<u>40,671</u>	122.15%
TOTAL OTHER FINANCING SOURCES (USES)	156,000	156,000	156,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (26,395)</u>	<u>\$ (27,579)</u>	<u>\$ (68,250)</u>	<u>\$ 40,671</u>	<u>247.47%</u>

FUND=1207 (Sunken Gardens)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,553,179	\$ 1,553,179	\$ 1,242,252	\$ 310,927	79.98%
TOTAL EXPENDITURES	1,721,112	1,747,687	1,346,444	401,243	77.04%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(167,933)</u>	<u>(194,508)</u>	<u>(104,192)</u>	<u>(90,316)</u>	53.57%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (167,933)</u>	<u>\$ (194,508)</u>	<u>\$ (104,192)</u>	<u>\$ (90,316)</u>	<u>53.57%</u>

FUND=5001 (Fleet Management)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 19,371,765	\$ 19,371,765	\$ 12,028,361	\$ 7,343,404	62.09%
TOTAL EXPENDITURES	18,993,538	19,774,949	12,323,634	7,451,315	62.32%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>378,227</u>	<u>(403,184)</u>	<u>(295,273)</u>	<u>(107,911)</u>	73.24%
TOTAL OTHER FINANCING SOURCES (USES)	(300,000)	(300,000)	(225,000)	(75,000)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 78,227</u>	<u>\$ (703,184)</u>	<u>\$ (520,273)</u>	<u>\$ (182,911)</u>	<u>73.99%</u>

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City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=5002 (Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,102,174	\$ 10,102,174	\$ 7,823,302	\$ 2,278,872	77.44%
TOTAL EXPENDITURES	7,472,842	14,522,906	1,225,369	13,297,537	8.44%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,629,332</u>	<u>(4,420,732)</u>	<u>6,597,933</u>	<u>(11,018,665)</u>	<u>-149.25%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 2,629,332</u>	<u>\$ (4,420,732)</u>	<u>\$ 6,597,933</u>	<u>\$ (11,018,665)</u>	<u>-149.25%</u>

FUND=5005 (Municipal Office Buildings)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,875,364	\$ 3,875,364	\$ 2,908,099	\$ 967,265	75.04%
TOTAL EXPENDITURES	2,689,607	2,849,466	2,030,839	818,627	71.27%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,185,757</u>	<u>1,025,898</u>	<u>877,260</u>	<u>148,638</u>	<u>85.51%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,115,000)	(1,115,000)	(836,253)	(278,747)	75.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 70,757</u>	<u>\$ (89,102)</u>	<u>\$ 41,007</u>	<u>\$ (130,109)</u>	<u>-46.02%</u>

FUND=5011 (Technology Services)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 12,907,548	\$ 12,907,548	\$ 9,754,464	\$ 3,153,084	75.57%
TOTAL EXPENDITURES	12,976,927	14,269,134	9,442,071	4,827,063	66.17%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(69,379)</u>	<u>(1,361,586)</u>	<u>312,393</u>	<u>(1,673,979)</u>	<u>-22.94%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (69,379)</u>	<u>\$ (1,361,586)</u>	<u>\$ 312,393</u>	<u>\$ (1,673,979)</u>	<u>-22.94%</u>

FUND=5041 (Print Shop)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	-	-	-	-	N/A
TOTAL EXPENDITURES	-	(634)	634	(1,268)	-100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>634</u>	<u>(634)</u>	<u>1,268</u>	<u>-100.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 634</u>	<u>\$ (634)</u>	<u>\$ 1,268</u>	<u>-100.00%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=5201 (Billing & Collections)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 11,296,134	\$ 11,296,134	\$ 8,300,713	\$ 2,995,421	73.48%
TOTAL EXPENDITURES	11,468,109	11,473,920	8,409,805	3,064,115	73.29%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(171,975)</u>	<u>(177,786)</u>	<u>(109,092)</u>	<u>(68,694)</u>	61.36%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (171,975)</u>	<u>\$ (177,786)</u>	<u>\$ (109,092)</u>	<u>\$ (68,694)</u>	<u>61.36%</u>

FUND=5031 (Supply Management)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 574,345	\$ 574,345	\$ 297,932	\$ 276,413	51.87%
TOTAL EXPENDITURES	569,247	569,762	322,408	247,354	56.59%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,098</u>	<u>4,583</u>	<u>(24,476)</u>	<u>29,059</u>	-534.06%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,098</u>	<u>\$ 4,583</u>	<u>\$ (24,476)</u>	<u>\$ 29,059</u>	<u>-534.06%</u>

FUND=5121 (Health Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 54,264,855	\$ 54,264,855	\$ 43,608,514	\$ 10,656,341	80.36%
TOTAL EXPENDITURES	54,053,127	54,281,417	40,894,484	13,386,933	75.34%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>211,728</u>	<u>(16,562)</u>	<u>2,714,030</u>	<u>(2,730,592)</u>	-16387.09%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 211,728</u>	<u>\$ (16,562)</u>	<u>\$ 2,714,030</u>	<u>\$ (2,730,592)</u>	<u>-16387.09%</u>

FUND=5123 (Life Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,021,227	\$ 1,021,227	\$ 678,809	\$ 342,418	66.47%
TOTAL EXPENDITURES	936,178	936,180	670,223	265,957	71.59%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>85,049</u>	<u>85,047</u>	<u>8,586</u>	<u>76,461</u>	10.10%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 85,049</u>	<u>\$ 85,047</u>	<u>\$ 8,586</u>	<u>\$ 76,461</u>	<u>10.10%</u>

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City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Nine Months Ended June 30, 2020

FUND=5125 (General Liabilities Claims)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,860,214	\$ 2,860,214	\$ 2,235,418	\$ 624,796	78.16%
TOTAL EXPENDITURES	2,853,797	2,853,797	2,538,706	315,091	88.96%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>6,417</u>	<u>6,417</u>	<u>(303,288)</u>	<u>309,705</u>	<u>-4726.32%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 6,417</u>	<u>\$ 6,417</u>	<u>\$ (303,288)</u>	<u>\$ 309,705</u>	<u>-4726.32%</u>

FUND=5127 (Commercial Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,946,376	\$ 4,946,376	\$ 3,748,950	\$ 1,197,426	75.79%
TOTAL EXPENDITURES	4,943,476	5,306,721	5,170,308	136,413	97.43%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,900</u>	<u>(360,345)</u>	<u>(1,421,358)</u>	<u>1,061,013</u>	<u>394.44%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 2,900</u>	<u>\$ (360,345)</u>	<u>\$ (1,421,358)</u>	<u>\$ 1,061,013</u>	<u>394.44%</u>

FUND=5129 (Workers' Compensation)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,634,382	\$ 10,634,382	\$ 8,319,383	\$ 2,314,999	78.23%
TOTAL EXPENDITURES	10,621,281	10,621,281	7,207,326	3,413,955	67.86%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>13,101</u>	<u>13,101</u>	<u>1,112,057</u>	<u>(1,098,956)</u>	<u>8488.34%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 13,101</u>	<u>\$ 13,101</u>	<u>\$ 1,112,057</u>	<u>\$ (1,098,956)</u>	<u>8488.34%</u>

FUND=5007 (Revolving Energy Investment Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	1,000,000	1,000,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>100.00%</u>

* YTD Actual does not include encumbrances outstanding as of June 30, 2020.