



# CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS



As of March 31, 2019

PREPARED BY THE FINANCE DEPARTMENT



# MEMORANDUM

**To:** Mayor Rick Kriseman  
The Honorable Lisa Wheeler-Bowman, Chair, and Members of City Council  
Deputy Mayor/City Administrator Dr. Kanika Tomalin

**From:** Anne Fritz, Chief Financial Officer

**Date:** April 18, 2019

**Subject:** Summary of Quarterly Financial Reports for the period ending March 31, 2019

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## EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for March 31, 2019. The financial statements represent the City's financial results for the six months ending March 31, 2019.

### Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$731.4 million and the corresponding market value is \$731.4 million with a total unrealized loss of \$27,455. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$142,813. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$115,358 unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended March 31, 2019, the City's investment earnings were \$16.5 million, for an average return of 2.22%. The return for the quarter was 2.40%.

During the current quarter there were maturities held for the face amount of \$31 million. Instruments purchased during the current quarter totaled \$31.9 million.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.9 million with a corresponding market value of \$39.6 million and a total unrealized gain of \$6.7 million. The total amortized book value of the General and Alternative Investment Policies combined is \$764.4 million and the market value is \$771 million with a total unrealized gain of \$6.6 million.



City of St. Petersburg  
Finance Department  
P.O. Box 2842  
St. Petersburg, FL 33731-2842  
O: 727-893-7304

## **Debt**

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

## **Pensions**

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures (October 1, 2018) to the current market value of the pension assets at March 31, 2019.

## **Financials**

### ***OpenGov***

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual” view with 4 years of annual historical data compared to the current year amended budget in graphical form as well as a “Current” view with 4 years of quarterly year to date historical data compared to the current quarterly year to date and prorated amended budget in graphical form. Other views also available to the public are debt service schedules and grant expenditures.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

### ***Financial Results***

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

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# INVESTMENTS

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**M E M O R A N D U M**  
**Finance Department**

**To:** Rick Kriseman, Mayor  
Members of City Council  
Dr. Kanika Tomalin, City Administrator

**From:** Anne Fritz, Chief Financial Officer

**Date:** April 12, 2019

**Subject:** Quarterly Investment Report – March 31, 2019

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Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended March 31, 2019. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended March 31, 2019.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$731.4 million and the corresponding market value is \$731.4 million with a total unrealized loss of \$27,455. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$142,813. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$115,358 unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended March 31, 2019, the City's investment earnings were \$16.5 million, for an average return of 2.22%. The return for the quarter was 2.40%.

During the current quarter there were maturities held for the face amount of \$31 million. Instruments purchased during the current quarter totaled \$31.9 million.

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**CITY OF ST. PETERSBURG  
SCHEDULE OF INVESTMENT VALUE  
March 31, 2019**

<b>CITY INVESTMENT POLICY (General)</b>	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
<b>Short Term Portfolio</b>					
Florida Education Investment Trust Fund	10,154,470		10,154,470		-
State Board Pool - Fund A	18,872,595		18,872,595		-
<b>Total Short Term Portfolio</b>	<b>29,027,065</b>	<b>3.80%</b>	<b>29,027,065</b>	<b>3.76%</b>	<b>-</b>
<b>Core Portfolio</b>					
Certificate of Deposit	62,900,000		62,900,000		-
Collateralized Mortgage Obligations	5,903		5,682		(221)
BlackRock Cash Management	654,437		511,624		(142,813)
Corporate Bonds	89,603,680		90,743,294		1,139,615
Taxable Municipals	69,890,214		69,589,992		(300,221)
U.S. Instrumentalities Bonds & Notes	68,943,734		68,689,708		(254,026)
U.S. Treasury	74,690,928		74,383,899		(307,029)
<b>Total Core Portfolio</b>	<b>366,688,894</b>	<b>47.97%</b>	<b>366,824,199</b>	<b>47.58%</b>	<b>135,305</b>
<b>Debt Service Related Portfolio</b>					
AIM Investment Money Market	549,858		549,858		-
Florida Education Investment Trust Fund	61		61		-
Morgan Stanley Money Market	213,177		213,177		-
State Board Pool - Fund A	7,688,612		7,688,612		-
U.S. Instrumentalities Bonds & Notes	19,270,796		19,148,315		(122,481)
<b>Total Debt Service Related Portfolio</b>	<b>27,722,503</b>	<b>3.63%</b>	<b>27,600,022</b>	<b>3.58%</b>	<b>(122,481)</b>
<b>Bond Proceeds Portfolio</b>					
Certificate of Deposit	28,000,000		28,000,000		-
AIM Investment Money Market	15,187,888		15,187,888		-
BankUnited Savings	20,738,619		20,738,619		-
Florida Education Investment Trust Fund	46,145,418		46,145,418		-
Morgan Stanley	20,764,521		20,764,521		-
State Board Pool - Fund A	19,957,240		19,957,240		-
U.S. Instrumentalities Bonds & Notes	8,723,390		8,721,815		(1,575)
U.S. Treasury	80,506,997		80,537,510		30,513
<b>Total Debt Service Related Portfolio</b>	<b>240,024,073</b>	<b>31.40%</b>	<b>240,053,011</b>	<b>31.13%</b>	<b>28,938</b>
<b>Water Cost Stabilization Portfolio</b>					
Certificate of Deposit	1,600,000		1,600,000		-
Corporate Bonds	16,981,434		17,073,865		92,431
AIM Investment Money Market	5,064,368		5,064,368		-
Taxable Municipals	15,469,898		15,440,861		(29,037)
U.S. Instrumentalities Bonds & Notes	28,879,881		28,747,270		(132,611)
<b>Total Water Cost Stabilization Portfolio</b>	<b>67,995,581</b>	<b>8.90%</b>	<b>67,926,364</b>	<b>8.81%</b>	<b>(69,217)</b>
<b>Total - City Investment Policy (General)</b>	<b>731,458,116</b>	<b>95.69%</b>	<b>731,430,661</b>	<b>94.87%</b>	<b>(27,455)</b>

\* City practice is to hold until maturity.

**Effective Duration of City Investment Policy (General) 2.02**

**Average Life of City Investment Policy (General) 2.41**

**Schedule of Investment Value continues on the next page**

**CITY OF ST. PETERSBURG  
SCHEDULE OF INVESTMENT VALUE  
March 31, 2019**

<b>CITY ALTERNATE INVESTMENT POLICY</b>	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
<b>Water Cost Stabilization Portfolio as of March 31, 2019</b>					
Index Funds	18,086,066		22,983,065		4,896,999
Total Water Cost Stabilization	<u>18,086,066</u>	<u>2.37%</u>	<u>22,983,065</u>	<u>2.98%</u>	<u>4,896,999</u>
<b>Parks Preservation Portfolio as of March 31, 2019</b>					
Cash With Fiscal Agent	55,169		55,169		-
Bonds and Notes	6,242,083		6,270,312		28,229
Preferred Securities	38,836		35,605		(3,231)
Cash Equivalents	372,986		372,986		-
Equities	7,909,250		9,611,198		1,701,948
Total Parks Preservation Portfolio	<u>14,618,325</u>	<u>1.91%</u>	<u>16,345,271</u>	<u>2.12%</u>	<u>1,726,946</u>
<b>Gizella Kopsick Palm Arboretum Portfolio as of March 31, 2019</b>					
Cash	6,496		6,496		-
Mutual Fund	121,138		144,564		23,426
Total Gizella Kopsick Palm Arboretum Portfolio	<u>127,635</u>	<u>0.02%</u>	<u>151,060</u>	<u>0.02%</u>	<u>23,426</u>
<b>Gene Stacy Irrev. Trust as of March 31, 2019</b>					
Cash/Currency	1,718		1,723		5
Equities	67,189		75,907		8,718
Fixed Income	19,954		20,227		274
Total Gene Stacy Irrev. Trust	<u>88,861</u>	<u>0.01%</u>	<u>97,858</u>	<u>0.01%</u>	<u>8,997</u>
<b>Total - City Alternate Investment Policy</b>	<b><u>32,920,886</u></b>	<b><u>4.31%</u></b>	<b><u>39,577,254</u></b>	<b><u>5.13%</u></b>	<b><u>6,656,367</u></b>
<b>TOTAL</b>	<b><u>764,379,003</u></b>	<b><u>100.00%</u></b>	<b><u>771,007,915</u></b>	<b><u>100.00%</u></b>	<b><u>6,628,912</u></b>

\* City practice is to hold until maturity.

**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**MARCH 31, 2019**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>City Investment Policy (General)</b>							
<b>SHORT TERM PORTFOLIO and CORE PORTFOLIO</b>							
Money Market Accounts							
Florida Education Investment Trust Fund MM	1810048002	N/A	2.58	10,154,470	10,154,470	10,154,470	-
Sub Total/Average Money Market Accounts			2.58	10,154,470	10,154,470	10,154,470	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	2.65	18,872,595	18,872,595	18,872,595	-
Sub Total/Average State Board Pool - Fund A			2.65	18,872,595	18,872,595	18,872,595	-
Certificate of Deposit							
Bank United 1.3 8/10/2019	1815065308	08/10/2019	1.33	5,000,000	5,000,000	5,000,000	-
Bank United 2 11/20/2020	1815055235	11/20/2020	2.06	3,000,000	3,000,000	3,000,000	-
BankUnited 1.62 9/30/2020	1815044545	09/30/2020	1.66	3,000,000	3,000,000	3,000,000	-
BankUnited 2.01 7/11/2019	1815081209	07/11/2019	2.07	5,000,000	5,000,000	5,000,000	-
BankUnited 2.05 9/19/2019	1815080756	09/19/2019	2.11	10,000,000	10,000,000	10,000,000	-
BankUnited 2.616 9/27/2019	1815090724	09/27/2019	2.70	5,000,000	5,000,000	5,000,000	-
BankUnited 2.85 9/30/2020	1815093283	09/30/2020	2.94	10,000,000	10,000,000	10,000,000	-
JP Morgan Chase 2.47 5/8/2019	100078422298	05/08/2019	2.55	10,000,000	10,000,000	10,000,000	-
JP Morgan Chase 2.5 4/8/2019	100078422297	04/08/2019	2.58	10,000,000	10,000,000	10,000,000	-
JP Morgan Chase 2.5 4/8/2019	100078422299	04/08/2019	2.58	1,900,000	1,900,000	1,900,000	-
Sub Total/Average Certificate of Deposit			2.26	62,900,000	62,900,000	62,900,000	-
Collateralized Mortgage Obligations							
FHLMC MBS 0 4/15/2022	312909D50	04/15/2022	0.41	300	299	293	(6)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	0.45	1,723	1,696	1,631	(65)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	0.46	3,971	3,908	3,758	(150)
Sub Total/Average Collateralized Mortgage Obligations			0.44	5,995	5,903	5,682	(221)
Columbia Management Strategic Fund							

**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**MARCH 31, 2019**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0.00	654,437	654,437	511,624	(142,813)
Sub Total/Average Columbia Management Strategic Fund			0.00	654,437	654,437	511,624	(142,813)
<b>Corporate Bonds</b>							
Amazon 2.8 8/22/2024-24	023135AZ9	08/22/2024	4.04	8,000,000	7,710,714	8,014,000	303,286
American Express 1.7 10/30/2019	0258M0EC9	10/30/2019	2.46	3,000,000	2,990,314	2,984,490	(5,824)
Anheuser-Bush 6.875 11/15/2019	03523TBH0	11/15/2019	1.71	3,000,000	3,098,388	3,071,580	(26,808)
Apple 2.4 5/3/2023	037833AK6	05/03/2023	3.90	3,000,000	2,884,352	2,971,050	86,698
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	01/29/2023	4.01	3,000,000	2,936,406	3,015,810	79,404
Citibank 1.85 9/18/2019	17325FAF5	09/18/2019	2.49	2,000,000	1,996,406	1,992,080	(4,326)
General Elec Cap Corp 6 8/7/2019	36962G4D3	08/07/2019	3.07	4,000,000	4,049,771	4,038,080	(11,691)
IBM 2.875 11/9/2022	459200JC6	11/09/2022	3.24	5,000,000	4,995,916	5,017,750	21,834
IBM 3.625 2/12/2024	459200HU8	02/12/2024	4.34	5,000,000	4,950,603	5,146,000	195,397
JP Morgan Chase 2.25 1/23/2020	46625HKA7	01/23/2020	3.48	5,000,000	4,966,076	4,981,750	15,674
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	04/25/2023	4.17	1,500,000	1,449,955	1,491,210	41,255
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	05/01/2023	4.12	5,000,000	4,946,707	5,051,250	104,543
JPMORGAN CHASE & CO 2.2 10/22/2019	48127HAA7	10/22/2019	2.50	3,000,000	2,999,201	2,991,510	(7,691)
Met Life 1.95 9/15/2021	59217GBX6	09/15/2021	3.18	1,925,000	1,881,574	1,886,808	5,234
MetLife 4.368 9/15/2023	59156RBB3	09/15/2023	3.63	5,000,000	5,217,347	5,337,800	120,453
Microsoft 1.55 8/8/2021	594918BP8	08/08/2021	2.91	2,000,000	1,948,449	1,952,220	3,771
Microsoft 3 10/1/2020	594918AH7	10/01/2020	2.28	6,000,000	6,082,327	6,051,000	(31,327)
NY Life 1.7 9/14/2021	64952WCJ0	09/14/2021	2.72	6,000,000	5,896,661	5,853,900	(42,761)
Oracle 2.625 2/15/2023-23	68389XBR5	02/15/2023	3.86	5,853,000	5,688,625	5,852,415	163,790

**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**MARCH 31, 2019**

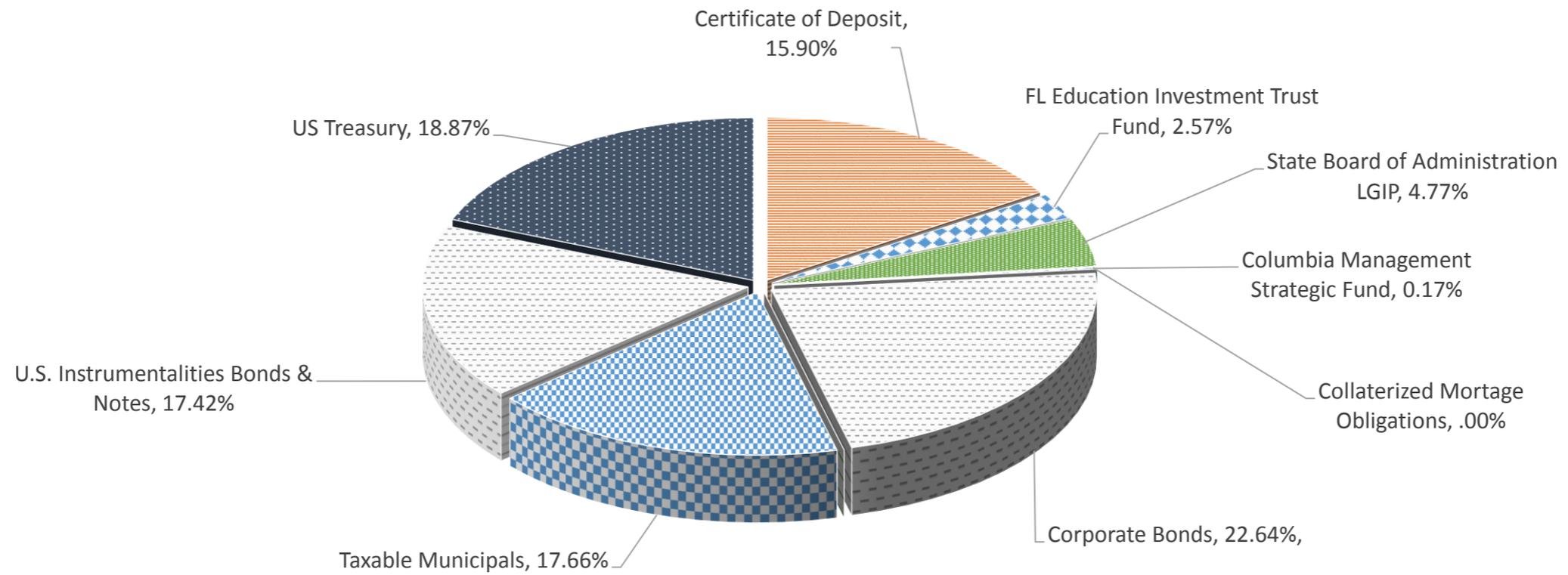
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	3.09	4,263,000	4,205,428	4,219,262	13,834
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	3.42	9,000,000	8,708,457	8,823,330	114,873
Sub Total/Average Corporate Bonds			3.33	90,541,000	89,603,680	90,743,294	1,139,615
<b>Taxable Municipals</b>							
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	09/01/2020	2.22	4,195,000	4,350,781	4,321,563	(29,218)
Boulder Colorado 3.25 11/1/2022	101427BF8	11/01/2022	2.68	1,670,000	1,716,589	1,709,946	(6,642)
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	12/01/2021	2.29	1,035,000	1,041,642	1,023,480	(18,161)
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	12/01/2020	2.26	1,400,000	1,400,146	1,381,618	(18,528)
Clark Cnty-B1 5.61 6/1/2019	180848CY7	06/01/2019	2.05	2,320,000	2,334,484	2,331,716	(2,768)
Connecticut GO 5.77 3/15/2025	20772GE79	03/15/2025	3.50	4,000,000	4,528,807	4,546,520	17,713
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/01/2023	3.06	1,595,000	1,611,328	1,609,004	(2,324)
Dallas Waterworks 2.21 10/1/2020	2354167C2	10/01/2020	2.31	2,010,000	2,013,783	2,002,101	(11,682)
Florida St Brd Ed Cap Outlay 4.7 6/1/2019	34153PSY5	06/01/2019	1.97	4,490,000	4,511,779	4,506,164	(5,615)
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	07/01/2020	2.80	4,000,000	4,023,276	4,021,120	(2,156)
Hidalgo Tx 5.32 8/15/2024	429326US8	08/15/2024	3.53	2,000,000	2,198,504	2,074,540	(123,964)
Honolulu City 4.68 9/1/2019	438670UV1	09/01/2019	2.27	955,000	965,379	963,767	(1,612)
Johnson Cnty Kans Uni Sch Dist No 233 4.95 9/1/201	478718ZV4	09/01/2019	2.13	3,125,000	3,164,141	3,153,375	(10,766)
Los Angeles 3.432 11/1/2021	544587C48	11/01/2021	3.40	10,000,000	10,093,088	10,171,500	78,412
Massachusetts GO 4.2 12/1/2021	57582PWK2	12/01/2021	3.38	2,150,000	2,218,056	2,208,029	(10,028)
NC State Power Agency 3.808 7/1/2023	65819WAH6	07/01/2023	3.63	1,000,000	1,020,825	1,041,610	20,785
New York 1.65 8/1/2021	64971WP20	08/01/2021	2.70	4,000,000	3,931,877	3,925,600	(6,277)
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	2.18	1,000,000	1,014,142	1,008,450	(5,692)
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	2.18	1,500,000	1,521,230	1,512,675	(8,555)
Oregon State Higher Education 5.742 8/1/2024	68608KNE4	08/01/2024	3.11	1,000,000	1,136,926	1,088,320	(48,606)
PA Turnpike 2.928 12/1/2025	709224SJ9	12/01/2025	3.13	850,000	855,857	838,610	(17,247)
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/01/2024	3.31	1,800,000	1,836,983	1,835,550	(1,433)
Rosemont 3.24 12/1/2020	777543VN6	12/01/2020	2.82	5,500,000	5,561,873	5,485,755	(76,118)
Texas A&M 2.686 5/15/2025	88213AKC8	05/15/2025	2.96	3,000,000	3,004,694	3,015,090	10,396
University of Texas 4.107 8/15/2021	9151375H2	08/15/2021	2.30	1,900,000	1,987,289	1,967,431	(19,858)

**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**MARCH 31, 2019**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Washington DC 4.714 10/1/2020-10	93878LAM9	10/01/2020	3.24	1,800,000	1,846,736	1,846,458	(278)
Sub Total/Average Taxable Municipals			2.80	68,295,000	69,890,214	69,589,992	(300,221)
<b>U.S. Instrumentalities Bonds &amp; Notes</b>							
FFCB 1.97 6/24/2024	3133EGVZ5	06/24/2024	2.19	8,000,000	7,998,648	7,852,880	(145,768)
FFCB 2.43 12/15/2022	3133EH3D3	12/15/2022	2.74	4,390,000	4,386,085	4,390,000	3,915
FFCB 2.43 12/15/2022	3133EH3D3	12/15/2022	2.74	5,000,000	4,995,541	5,000,000	4,459
FFCB 2.69 6/19/2025	3133EHNA7	06/19/2025	3.06	3,000,000	2,992,004	2,989,530	(2,474)
FFCB 2.69 7/17/2024-18	3133EHRM7	07/17/2024	3.00	3,200,000	3,200,378	3,185,888	(14,490)
FHLB 1.5 10/28/2024	3130A7U52	10/28/2024	1.67	5,000,000	4,998,353	4,981,750	(16,603)
FHLB 2.8 2/21/2025-20	3130AAU89	02/21/2025	3.19	6,650,000	6,631,301	6,650,133	18,832
FHLB 2.875 9/11/2020	313370US5	09/11/2020	1.98	1,910,000	1,939,391	1,922,644	(16,746)
FHLB 2.92 12/5/2025-18	3130ACX90	12/05/2025	3.29	5,000,000	4,992,868	4,981,900	(10,968)
FHLB Step 2/28/2025-17	3130AATX6	02/28/2025	2.08	3,350,000	3,340,076	3,347,019	6,943
FHLMC 1.5 11/25/2020	3134GAAC8	11/25/2020	1.66	5,000,000	5,000,000	4,909,950	(90,050)
FHLMC 2.5 12/29/2022	3134GB6R8	12/29/2022	2.78	10,000,000	10,000,000	9,990,300	(9,700)
FNMA 1.55 12/30/2020-14	3136G16H7	12/30/2020	2.73	8,605,000	8,469,088	8,487,714	18,625
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.55	69,105,000	68,943,734	68,689,708	(254,026)
<b>US Treasury</b>							
T-Bond 1.125 9/30/2021	912828T34	09/30/2021	1.13	5,000,000	4,882,480	4,866,000	(16,480)
T-Bond 1.375 7/31/2019	912828K5	07/31/2019	2.57	5,000,000	4,981,790	4,981,650	(140)
T-Bond 1.5 11/30/2019	912828G61	11/30/2019	1.63	7,000,000	6,996,116	6,956,250	(39,866)
T-Bond 1.75 9/30/2019	912828F39	09/30/2019	1.75	3,500,000	3,503,091	3,487,295	(15,796)
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	1.75	5,200,000	5,137,590	5,115,084	(22,506)
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	1.75	5,000,000	4,924,017	4,918,350	(5,667)
T-Bond 1.875 9/30/2022	912828W9	09/30/2022	1.88	5,000,000	4,944,387	4,940,650	(3,737)
T-Bond 2 9/30/2020	912828VZ0	09/30/2020	2.00	10,000,000	10,050,043	9,947,300	(102,743)
T-Bond 2.125 12/31/2021	912828G87	12/31/2021	1.85	2,500,000	2,522,368	2,491,800	(30,568)
T-Bond 2.125 9/30/2021	912828F21	09/30/2021	2.13	5,000,000	5,002,525	4,983,600	(18,925)
T-Note 1.125 6/30/2021	912828S27	06/30/2021	2.27	10,000,000	9,803,506	9,756,600	(46,906)
T-Note 1.75 12/31/2020	912828N48	12/31/2020	1.98	2,000,000	1,994,654	1,980,320	(14,334)
T-Note 2.125 12/31/2022	912828N30	12/31/2022	2.36	10,000,000	9,948,361	9,959,000	10,639
Sub Total/Average US Treasury			1.93	75,200,000	74,690,928	74,383,899	(307,029)
Total / Average			2.58	395,728,496	395,715,959	395,851,264	135,305

CITY OF ST. PETERSBURG, FL  
SCHEDULE OF INVESTMENT VALUE - DETAIL  
MARCH 31, 2019

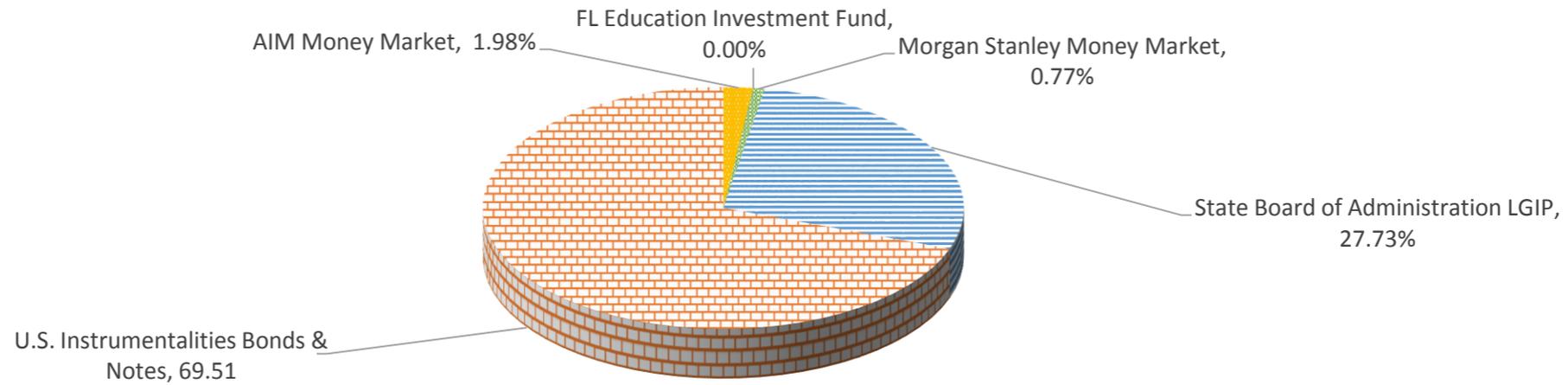
Short Term Portfolio and Core Portfolio - Amortized Book Value Total Portfolio  
MARCH 31, 2019



**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**MARCH 31, 2019**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>City Investment Policy (General)</b>							
<b>DEBT SERVICE PORTFOLIO</b>							
Money Market Accounts							
AIM Investments MM	AIM	N/A	2.36	549,857.60	549,857.60	549,857.60	-
Florida Education Investment Fund MM	1810048004	N/A	2.58	60.57	60.57	60.57	-
Sub Total/Average Money Market Accounts			2.47	549,918.17	549,918.17	549,918.17	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	2.36	213,177.1	213,177.1	213,177.1	-
Sub Total/Average Morgan Stanley			2.36	213,177.1	213,177.1	213,177.1	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	2.65	7,688,611.9	7,688,611.9	7,688,611.9	-
Sub Total/Average State Board Pool - Fund A			2.65	7,688,611.9	7,688,611.9	7,688,611.9	-
U.S. Instrumentalities Bonds & Notes							
FFCB 1.84 3/15/2021	3133EHNJ8	03/15/2021	2.07	10,000,000	9,996,089	9,903,900	(92,189)
FHLB 3 9/10/2021	313383ZU8	09/10/2021	2.06	1,500,000	1,541,199	1,522,995	(18,204)
FHLB 5.375 9/30/2022	3133XMFY2	09/30/2022	3.00	7,000,000	7,733,507	7,721,420	(12,087)
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.38	18,500,000	19,270,796	19,148,315	(122,481)
Total / Average			2.44	26,951,707	27,722,503	27,600,022	(122,481)

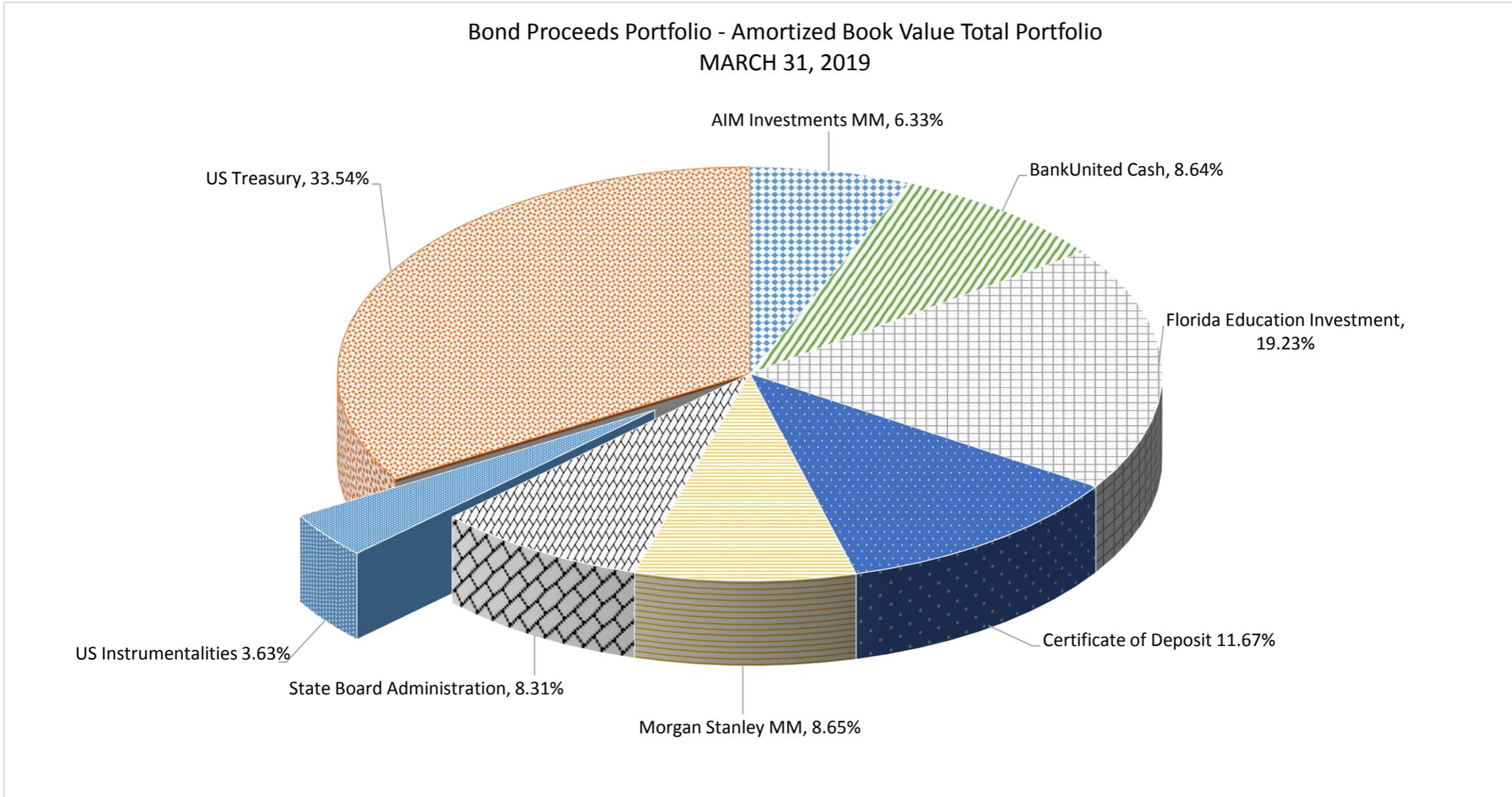
**Debt Service Portfolio - Amortized Book Value Total Portfolio**  
**MARCH 31, 2019**



**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**MARCH 31, 2019**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>City Investment Policy (General)</b>							
<b>BOND PROCEEDS PORTFOLIO</b>							
Certificate of Deposit							
BankUnited 2.625 6/10/2019	1815091222	06/10/2019	2.93	18,000,000	18,000,000	18,000,000	-
BankUnited 2.88 3/10/2020	1815091224	03/10/2020	3.21	10,000,000	10,000,000	10,000,000	-
Sub Total/Average Certificate of Deposit			3.07	28,000,000	28,000,000	28,000,000	-
Money Market Accounts							
AIM Investments MM	AIM	N/A	2.36	15,187,888	15,187,888	15,187,888	-
BankUnited Cash	2027107477	N/A	1.98	13,041,673	13,041,673	13,041,673	-
BankUnited Cash	2027107477	N/A	1.98	7,696,946	7,696,946	7,696,946	-
Florida Education Investment MM	1810048001	N/A	2.58	28,088,003	28,088,003	28,088,003	-
Florida Education Investment Trust Fund LGIP	1810048003	N/A	2.58	18,057,415	18,057,415	18,057,415	-
Sub Total/Average Money Market Accounts			2.30	82,071,925	82,071,925	82,071,925	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	2.36	20,674,109	20,674,109	20,674,109	-
Morgan Stanley MM	MORGANSTANLEY	N/A	2.36	90,412	90,412	90,412	-
Sub Total/Average Morgan Stanley			2.36	20,764,521	20,764,521	20,764,521	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	2.65	9,460,163	9,460,163	9,460,163	-
State Board of Administration LGIP	SBA	N/A	2.65	10,497,077	10,497,077	10,497,077	-
Sub Total/Average State Board Pool - Fund A			2.65	19,957,240	19,957,240	19,957,240	-
U.S. Instrumentalities Bonds & Notes							
FHLB 2.375 12/13/2019	3130A0JR2	12/13/2019	2.14	6,000,000	6,018,365	5,998,380	(19,985)
FHLMC 1.8 9/21/2020	3134GBL91	09/21/2020	3.31	2,750,000	2,705,026	2,723,435	18,409
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.50	8,750,000	8,723,390	8,721,815	(1,575)
US Treasury							
T-Bond 1 9/30/2019	912828TR1	09/30/2019	1.00	26,000,000	25,788,511	25,810,200	21,689
T-Bond 1.125 12/31/2019	912828UF5	12/31/2019	2.01	10,000,000	9,939,043	9,903,500	(35,543)
T-Bond 1.25 4/1/2019	912828W97	04/01/2019	1.25	6,000,000	6,000,000	6,000,000	-
T-Bond 1.25 6/30/2019	912828XV7	06/30/2019	1.87	6,000,000	5,991,653	5,981,280	(10,373)
T-Bond 1.375 9/30/2019	912828X7	09/30/2019	1.38	6,000,000	5,985,923	5,967,420	(18,503)
T-Bond 1.875 12/31/2019	9128283N8	12/31/2019	3.00	10,000,000	9,935,760	9,957,800	22,040
T-Bond 1.875 12/31/2019	9128283N8	12/31/2019	2.98	12,000,000	11,925,043	11,949,360	24,317
T-Bond 1.875 6/30/2020	912828VJ6	06/30/2020	3.12	5,000,000	4,941,064	4,967,950	26,886
Sub Total/Average US Treasury			2.08	81,000,000	80,506,997	80,537,510	30,513
Total / Average			2.37	240,543,686	240,024,073	240,053,011	28,938

CITY OF ST. PETERSBURG, FL  
SCHEDULE OF INVESTMENT VALUE - DETAIL  
MARCH 31, 2019

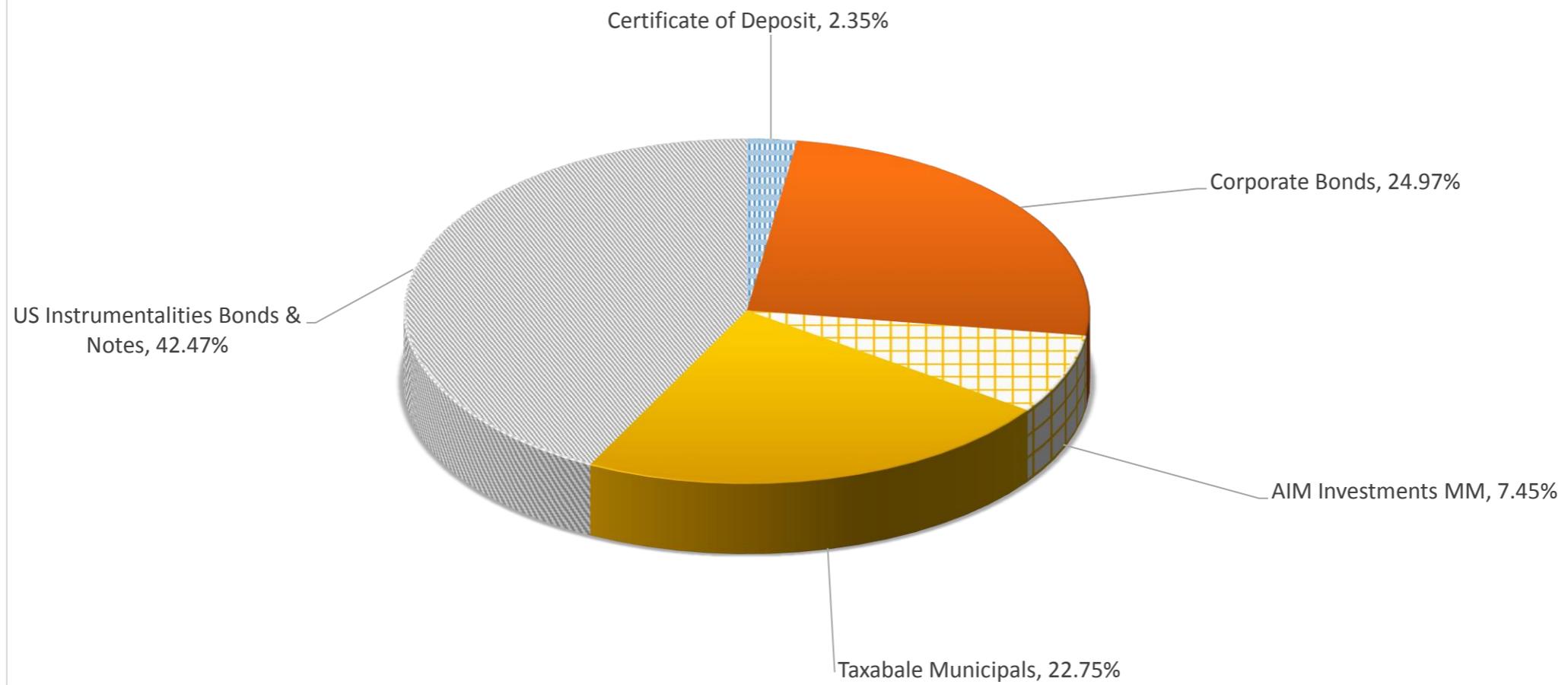


**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**MARCH 31, 2019**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value	
<b>City Investment Policy (General)</b>								
<b>WATER COST STABILIZATION PORTFOLIO</b>								
Certificate of Deposit								
Bank United 1.3 8/10/2019	1815065310	08/10/2019	1.33	1,600,000	1,600,000	1,600,000	-	
Sub Total/Average Certificate of Deposit			1.33	1,600,000	1,600,000	1,600,000	-	
Corporate Bonds								
Apple 3 2/9/2024	037833CG3	02/09/2024	3.24	3,500,000	3,514,957	3,547,705	32,748	
JPMorgan Chase 3.25 9/23/2022	46625HJE1	09/23/2022	3.68	4,000,000	3,995,522	4,055,960	60,438	
Key Bank 3.3 6/1/2025	49327M2K9	06/01/2025	4.38	2,000,000	1,939,910	2,023,900	83,990	
Oracle 2.4 9/15/2023	68389XBL8	09/15/2023	2.51	5,000,000	5,030,210	4,925,700	(104,510)	
Qualcomm 3.05 5/20/2022	747525AE3	05/20/2022	3.39	2,500,000	2,500,835	2,520,600	19,765	
Sub Total/Average Corporate Bonds			3.28	17,000,000	16,981,434	17,073,865	92,431	
Money Market Accounts								
AIM Investments MM	AIM	N/A	2.36	5,064,368	5,064,368	5,064,368	-	
Sub Total/Average Money Market Accounts			2.36	5,064,368	5,064,368	5,064,368	-	
Taxable Municipals								
Connecticut GO 2.84 1/15/2022	20772KAD1	01/15/2022	3.37	2,500,000	2,488,346	2,506,125	17,779	
FL State BoardAdmin 2.163 7/1/2019	341271AA2	07/01/2019	2.04	3,120,000	3,122,536	3,116,693	(5,844)	
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	07/01/2021	2.47	1,070,000	1,079,981	1,068,898	(11,083)	
New York City Tran 2.75 2/1/2021	64971WSW1	02/01/2021	2.36	7,000,000	7,077,593	7,033,390	(44,203)	
NYCGEN 3.16 8/1/2024	64971WFL9	08/01/2024	3.36	1,690,000	1,701,441	1,715,756	14,314	
Sub Total/Average Taxable Municipals			2.57	15,380,000	15,469,898	15,440,861	(29,037)	
U.S. Instrumentalities Bonds & Notes								
FHLB 2 12/30/2024	3130A9G62	12/30/2024	2.16	2,000,000	1,999,512	1,912,640	(86,871.72)	
FHLB 2.125 3/10/2023	313382AX1	03/10/2023	2.51	10,000,000	9,949,953	9,929,100	(20,853.20)	
FHLB 2.375 12/13/2019	3130A0JR2	12/13/2019	2.14	10,000,000	10,030,608	9,997,300	(33,307.57)	
FNMA 1.6 12/24/2020-13	3135G0SY0	12/24/2020	2.71	7,000,000	6,899,808	6,908,230	8,421.55	
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.41	29,000,000	28,879,881	28,747,270	(132,610.94)	
Total / Average			2.63	68,044,368	67,995,581	67,926,364	(69,216.69)	
<b>Total City Investment Policy (General)</b>				<b>2.45</b>	<b>731,268,257</b>	<b>731,458,116</b>	<b>731,430,661</b>	<b>(27,455)</b>

CITY OF ST. PETERSBURG, FL  
SCHEDULE OF INVESTMENT VALUE - DETAIL  
MARCH 31, 2019

Water Cost Stabilization Portfolio - Amortized Book Value Total Portfolio  
MARCH 31, 2019



CITY OF ST. PETERSBURG, FL  
SCHEDULE OF INVESTMENT VALUE - DETAIL  
MARCH 31, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>City Alternate Investment Policy</b>							
<b>WATER COST STABILIZATION PORTFOLIO</b>							
Ishares Core High Dividend ETF	46429B663				3,598,753	4,340,317	741,564
Ishares Russell 1000 Value ETF	464287598				3,611,780	4,295,353	683,573
Vanguard Dividend Appreciation ETF	921908844				3,619,234	4,878,980	1,259,746
Vanguard High Dividend Yield ETF	921946406				3,623,232	4,493,552	870,320
Vanguard S&P 500 ETF	922908363				3,633,066	4,974,863	1,341,796
<b>Total Water Cost Stabilization</b>					<b>18,086,066</b>	<b>22,983,065</b>	<b>4,896,999</b>
<b>PARKS PRESERVATION (WEEKI WACHEE) FUND</b>							
Cash With Fiscal Agent					55,169	55,169	-
Bonds and Notes					6,242,083	6,270,312	28,229
Preferred Securities					38,836	35,605	(3,231)
Cash Equivalents					372,986	372,986	-
Equities					7,909,250	9,611,198	1,701,948
<b>Total Parks And Recreation Account</b>					<b>14,618,325</b>	<b>16,345,271</b>	<b>1,726,946</b>
<b>GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO</b>							
Cash					6,496	6,496	-
Mutual Fund					121,138	144,564	23,426
<b>Total Gizella Kopsick Palm Arboretum Portfolio</b>					<b>127,635</b>	<b>151,060</b>	<b>23,426</b>
<b>GENE I. STACY IRREV TRUST</b>							
Cash/Currency					1,718	1,723	5
Equities					67,189	75,907	8,718
Fixed Income					19,954	20,227	274
<b>Total Gene I. Stacy Irrev Trust</b>					<b>88,861</b>	<b>97,858</b>	<b>8,997</b>
<b>TOTAL CITY ALTERNATE INVESTMENT POLICY</b>					<b>32,920,886</b>	<b>39,577,254</b>	<b>6,656,367</b>
<b>TOTAL CITY INVESTMENT POLICY &amp; ALTERNATE INVESTMENT POLICY</b>					<b>764,379,003</b>	<b>771,007,915</b>	<b>6,628,912</b>

**CITY OF ST. PETERSBURG, FL**  
**INVESTMENT COMPLIANCE REPORT**  
**At MARCH 31, 2019**

LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	383,785,641
SBA A	46,518,447
AIM	20,802,114
Morgan Stanley	20,977,698
BankUnited Public Funds	20,738,619
Florida Education Investment Fund	56,299,948
Concentration Account 3/31/2019	56,198,772
Total Investments due to mature within 1 year	605,321,239
Minimum Required	90,000,000
Difference	515,321,239
In Compliance	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Education Investment Trust Fund	0.03	100.00	Y
State Board Pool - Fund A	0.65	100.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.17	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.24	0.30	Y
Taxable Municipals	0.19	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.19	100	Y
U.S. Treasury	0.20	100	Y

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.12	0.30	Y
AIM Investment Money Market	0.06	100	Y
BankUnited	0.09	100	Y
Florida Education Investment Trust Fund	0.19	100	Y
Morgan Stanley	0.09	100	Y
State Board Pool - Fund A	0.08	100	Y
U.S. Instrumentalities Bonds & Notes	0.04	0.80	Y
U.S. Treasury	0.34	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
AIM Investment Money Market	0.02	100	Y
Florida Education Investment Trust Fund	0.00	100	Y
Morgan Stanley Money Market	0.01	0.80	Y
State Board Pool - Fund A	0.28	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.70	0.80	Y

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.02	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
Corporate Bonds	0.25	0.30	Y
AIM Investment Money Market	0.07	0.20	Y
Taxable Municipals	0.23	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.42	100	Y

**CITY OF ST. PETERSBURG, FL  
INVESTMENT CREDIT RISK REPORT  
At MARCH 31, 2019**

**CREDIT RISK AS OF MARCH 31, 2019**

**City Investment Policy - General**

Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
AIM Money Market	Aaa	\$ 20,802,114	3.64%	CD's State Board of Administration LGIP BankUnited Savings Alt Investment Policy JPM Accounts
Florida Education Investment Trust Fund	AAAM	\$ 56,299,948	9.85%	
Morgan Stanley Money Market	Aaa	\$ 20,977,698	3.67%	
BlackRock Cash Management	Aaa to NR	\$ 511,624	0.09%	
		<u>\$ 98,591,384</u>		
Wells Fargo Custodian Account:	AAA (S&P)	\$ 40,620,444	7.11%	
	Aaa (Moody's)	\$ 154,921,409	27.10%	
	AA+ (S&P)	\$ 142,809,745	24.98%	
	Aa1 (Moody's)	\$ 963,767	0.17%	
	AA (S&P)	\$ 19,053,869	3.33%	
	Aa2 (Moody's)	\$ 2,405,098	0.42%	
	AA- (S&P)	\$ 45,967,554	8.04%	
	A+ (S&P)	\$ 5,674,088	0.99%	
	A (S&P)	\$ 20,232,205	3.54%	
	A- (S&P)	\$ 30,500,410	5.34%	
	A3 (Moody's)	\$ 838,610	0.15%	
	BBB+ (S&P)	\$ 9,089,330	1.59%	
	Not Rated by S&P Or Moody's	\$ 5,682	0.00%	
		<u>\$ 473,082,212</u>		
Amount Subject to Credit Risk		<u>\$ 571,673,596</u>		

**CHANGES IN CREDIT RATINGS DECEMBER 31, 2018 vs MARCH 31, 2019**

Description	CUSIP/Ticker	Portfolio Name	12/31/2018	3/31/2019	CHANGE
<b>Corporate</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>
NO CHANGES					

**CITY OF ST. PETERSBURG**  
**Credit Ratings - Total City Investment Policy (General)**  
**At MARCH 31, 2019**

Description	CUSIP/Ticker	Portfolio Name	12/31/2018	3/31/2019	CHANGE	NOTES
<b>Corporate</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
Amazon 2.8 8/22/2024-24	023135AZ9	6801-Treasurer's Fund	AA-	AA-	0	
American Express 1.7 10/30/2019	0258M0EC9	6801-Treasurer's Fund	A-	A-	0	
Anheuser-Bush 6.875 11/15/2019	03523TBH0	6801-Treasurer's Fund	A-	A-	0	
Apple 2.4 5/3/2023	037833AK6	6801-Treasurer's Fund	AA+	AA+	0	
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	6801-Treasurer's Fund	A	A	0	
Citibank 1.85 9/18/2019	17325FAF5	6801-Treasurer's Fund	A+	A+	0	
General Elec Cap Corp 6 8/7/2019	36962G4D3	6801-Treasurer's Fund	BBB+	BBB+	0	
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A1	A1	0	
IBM 3.625 2/12/2024	459200HU8	6801-Treasurer's Fund	A	A	0	
JP Morgan Chase 2.25 1/23/2020	46625HKA7	6801-Treasurer's Fund	#N/A	A-	#N/A	Purchased 1/19
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
JPMORGAN CHASE & CO 2.2 10/22/2019	48127HAA7	6801-Treasurer's Fund	A-	A-	0	
JPMorgan Chase 3.25 9/23/2022	46625HJE1	4005-Water Cost Stabilization	A-	A-	0	
Key Bank 3.3 6/1/2025	49327M2K9	4005-Water Cost Stabilization	A-	A-	0	
Met Life 1.95 9/15/2021	59217GBX6	6801-Treasurer's Fund	AA-	AA-	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Microsoft 1.55 8/8/2021	594918BP8	6801-Treasurer's Fund	AAA	AAA	0	
Microsoft 3 10/1/2020	594918AH7	6801-Treasurer's Fund	AAA	AAA	0	
NY Life 1.7 9/14/2021	64952WCJ0	6801-Treasurer's Fund	AA+	AA+	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	AA-	AA-	0	
Oracle 2.625 2/15/2023-23	68389XBR5	6801-Treasurer's Fund	AA-	AA-	0	
Qualcomm 3.05 5/20/2022	747525AE3	4005-Water Cost Stabilization	A-	A-	0	
TD Bank 2.125 4/7/2021	89114QBG2	6801-Treasurer's Fund	AA-	AA-	0	
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	AA-	AA-	0	
Description	CUSIP/Ticker	Portfolio Name	12/31/2018	3/31/2019	CHANGE	NOTES
<b>FFCB Bond</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
FFCB 1.84 3/15/2021	3133EHNJ8	4002-Water Resources Debt Service	AA+	AA+	0	
FFCB 1.97 6/24/2024	3133EGVZ5	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.43 12/15/2022	3133EH3D3	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.43 12/15/2022	3133EH3D3	6801-Treasurer's Fund	AAA	AAA	0	
FFCB 2.69 6/19/2025	3133EHNA7	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.69 7/17/2024-18	3133EHRM7	6801-Treasurer's Fund	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	12/31/2018	3/31/2019	CHANGE	NOTES
<b>FHLB Bond</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
FHLB 1.5 10/28/2024	3130A7U52	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2 12/30/2024	3130A9G62	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.375 12/13/2019	3130A0JR2	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 2.375 12/13/2019	3130A0JR2	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.8 2/21/2025-20	3130AAU89	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.875 9/11/2020	313370US5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.92 12/5/2025-18	3130ACX90	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 3 9/10/2021	313383ZU8	4002-Water Resources Debt Service	AAA	AAA	0	
FHLB 5.375 9/30/2022	3133XMFY2	4002-Water Resources Debt Service	AA+	AA+	0	
FHLB Step 2/28/2025-17	3130AATX6	6801-Treasurer's Fund	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	12/31/2018	3/31/2019	CHANGE	NOTES
<b>FHLMC Bond</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
FHLMC 1.5 11/25/2020	3134GAAC8	6801-Treasurer's Fund	AA+	AA+	0	
FHLMC 1.8 9/21/2020	3134GBL91	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLMC 2.5 12/29/2022	3134GB6R8	6801-Treasurer's Fund	AA+	AA+	0	
FHLMC MBS 0 4/15/2022	312909D50	6801-Treasurer's Fund	N/A	N/A	0	

**CITY OF ST. PETERSBURG**

**Credit Ratings - Total City Investment Policy (General)**

**At MARCH 31, 2019**

Description	CUSIP/Ticker	Portfolio Name	12/31/2018	3/31/2019	CHANGE	NOTES
<b>FNMA Bond</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
FNMA 1.55 12/30/2020-14	3136G16H7	6801-Treasurer's Fund	AA+	AA+	0	
FNMA 1.6 12/24/2020-13	3135G0SY0	4005-Water Cost Stabilization	AA+	AA+	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
Description	CUSIP/Ticker	Portfolio Name	12/31/2018	3/31/2019	CHANGE	NOTES
<b>Municipal</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	6801-Treasurer's Fund	AAA	AAA	0	
Boulder Colorado 3.25 11/1/2022	101427BF8	6801-Treasurer's Fund	AA+	AA+	0	
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	6801-Treasurer's Fund	AA2	AA2	0	
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	6801-Treasurer's Fund	AA2	AA2	0	
Clark Cnty-B1 5.61 6/1/2019	180848CY7	6801-Treasurer's Fund	AA+	AA+	0	
Connecticut GO 2.84 1/15/2022	20772KAD1	4005-Water Cost Stabilization	A1	A1	0	
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A1	A1	0	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AAA	AAA	0	
Dallas Waterworks 2.21 10/1/2020	2354167C2	6801-Treasurer's Fund	AA1	AA1	0	
FL State BoardAdmin 2.163 7/1/2019	341271AA2	4005-Water Cost Stabilization	AA3	AA3	0	
Florida St Brd Ed Cap Outlay 4.7 6/1/2019	34153PSY5	6801-Treasurer's Fund	AAA	AAA	0	
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	6801-Treasurer's Fund	AA	AA	0	
Hidalgo Tx 5.32 8/15/2024	429326US8	6801-Treasurer's Fund	AA-	AA-	0	
Honolulu City 4.68 9/1/2019	438670UV1	6801-Treasurer's Fund	AA1	AA1	0	
Johnson Cnty Kans Uni Sch Dist No 233 4.95 9/1/201	478718ZV4	6801-Treasurer's Fund	AA	AA	0	
Los Angeles 3.432 11/1/2021	544587C48	6801-Treasurer's Fund	AA-	AA-	0	
Massachusetts GO 4.2 12/1/2021	57582PWK2	6801-Treasurer's Fund	AA	AA	0	
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	4005-Water Cost Stabilization	AA	AA	0	
NC State Power Agency 3.808 7/1/2023	65819WAH6	6801-Treasurer's Fund	A-	A-	0	
New York 1.65 8/1/2021	64971WP20	6801-Treasurer's Fund	AAA	AAA	0	
New York City Tran 2.75 2/1/2021	64971WSW1	4005-Water Cost Stabilization	AAA	AAA	0	
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	6801-Treasurer's Fund	AAA	AAA	0	
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	6801-Treasurer's Fund	AAA	AAA	0	
NYCGEN 3.16 8/1/2024	64971WFL9	4005-Water Cost Stabilization	AAA	AAA	0	
Oregon State Higher Education 5.742 8/1/2024	68608KNE4	6801-Treasurer's Fund	AA+	AA+	0	
PA Turnpike 2.928 12/1/2025	709224SJ9	6801-Treasurer's Fund	N/A	N/A	0	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	AA3	AA3	0	
Rosemont 3.24 12/1/2020	777543VN6	6801-Treasurer's Fund	AA	AA	0	
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	
University of Texas 4.107 8/15/2021	9151375H2	6801-Treasurer's Fund	AAA	AAA	0	
Washington DC 4.714 10/1/2020-10	93878LAM9	6801-Treasurer's Fund	A+	A+	0	
Description	CUSIP/Ticker	Portfolio Name	#REF!	#REF!	CHANGE	NOTES
<b>Treasury Bond</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
T-Bond 1 9/30/2019	912828TR1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.125 12/31/2019	912828UF5	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.125 9/30/2021	912828T34	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.25 4/1/2019	912828W97	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.25 6/30/2019	912828XV7	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.375 7/31/2019	912828K5	6801-Treasurer's Fund	#N/A	AAA	#N/A	Purchased 01/19
T-Bond 1.375 9/30/2019	912828X7	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.5 11/30/2019	912828G61	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2019	912828F39	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.875 12/31/2019	9128283N8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.875 12/31/2019	9128283N8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.875 6/30/2020	912828VJ6	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.875 9/30/2022	912828W9	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2 9/30/2020	912828VZ0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 12/31/2021	912828G87	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 9/30/2021	912828F21	6801-Treasurer's Fund	AAA	AAA	0	

**CITY OF ST. PETERSBURG**  
**Credit Ratings - Total City Investment Policy (General)**  
**At MARCH 31, 2019**

Description	CUSIP/Ticker	Portfolio Name	12/31/2018	3/31/2019	CHANGE	NOTES
<b>Treasury Note</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
T-Note 1.125 6/30/2021	912828S27	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 1.75 12/31/2020	912828N48	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 2.125 12/31/2022	912828N30	6801-Treasurer's Fund	AAA	AAA	0	
<b>Description</b>			<b>12/31/2018</b>	<b>3/31/2019</b>	<b>CHANGE</b>	<b>NOTES</b>
<b>Money Market</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
AIM Investments MM	AIM	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
AIM Investments MM	AIM	4002S-Water Resources Debt Service	Aaa	Aaa	0	
AIM Investments MM	AIM	4005S-Water Cost Stabilization	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4002S-Water Resources Debt Service	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	3001S-General Capital Improvements	Aaa	Aaa	0	
<b>Description</b>			<b>12/31/2018</b>	<b>3/31/2019</b>	<b>CHANGE</b>	<b>NOTES</b>
<b>Cash</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
BankUnited Cash	2027107477	3001S-General Capital Improvements	NR	NR	0	
BankUnited Cash	2027107477	4003S-Water & Wastewater Improvements	NR	NR	0	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
Florida Education Investment Fund MM	1810048004	4002S-Water Resources Debt Service	AAAm	AAAm	0	
Florida Education Investment MM	1810048001	4003S-Water & Wastewater Improvements	AAAm	AAAm	0	
Florida Education Investment Trust Fund LGIP	1810048003	3001S-General Capital Improvements	AAAm	AAAm	0	
Florida Education Investment Trust Fund MM	1810048002	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
<b>Description</b>			<b>12/31/2018</b>	<b>3/31/2019</b>	<b>CHANGE</b>	<b>NOTES</b>
<b>Certificate Of Deposit</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
Bank United 1.3 8/10/2019	1815065308	6801-Treasurer's Fund	NR	NR	0	
Bank United 1.3 8/10/2019	1815065310	4005-Water Cost Stabilization	NR	NR	0	
Bank United 2 11/20/2020	1815055235	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.62 9/30/2020	1815044545	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.01 7/11/2019	1815081209	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.05 9/19/2019	1815080756	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.616 9/27/2019	1815090724	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.625 6/10/2019	1815091222	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 2.85 9/30/2020	1815093283	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.88 3/10/2020	1815091224	4003-Water & Wastewater Improvements	NR	NR	0	
JP Morgan Chase 2.47 5/8/2019	100078422298	6801-Treasurer's Fund	NR	NR	0	Purchased 01/19
JP Morgan Chase 2.5 4/8/2019	100078422299	3041S-Weeki Watchee Capital Projects	NR	NR	0	Purchased 01/19
JP Morgan Chase 2.5 4/8/2019	100078422297	6801-Treasurer's Fund	NR	NR	0	Purchased 01/19
<b>Description</b>			<b>12/31/2018</b>	<b>3/31/2019</b>	<b>CHANGE</b>	<b>NOTES</b>
<b>Local Government Investment Pool</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
State Board of Administration LGIP	SBA	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	SBA	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	4002S-Water Resources Debt Service	NR	NR	0	
State Board of Administration LGIP	SBA	3001S-General Capital Improvements	NR	NR	0	

**CITY of ST. PETERSBURG, FL**  
**PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)**  
**INVESTMENT TOTALS by MATURITY RANGE - BOOK VALUE**  
**as of MARCH 31, 2019**

Period	Core	Debt	Bond Proceeds	Water	Total
0-1 Month	41,581,501	8,451,707	128,793,686	5,064,368	183,891,262
1-3 Months	16,846,263		18,000,000		34,846,263
3-6 Months	40,157,487	-	5,991,653	4,722,536	50,871,676
6-9 Months	19,587,111	-	37,792,799	10,030,608	67,410,518
9-12 Months	4,966,076		41,799,846	-	46,765,922
<b>0-1 Year Total</b>	<b>123,138,439</b>	<b>8,451,707</b>	<b>232,377,983</b>	<b>19,817,512</b>	<b>383,785,641</b>
1-2 Years	71,267,469	9,996,089	7,646,090	13,977,401	102,887,050
2-3 Years	55,414,942	1,541,199	-	3,568,327	60,524,469
3-4 Years	59,679,421	7,733,507	-	16,446,311	83,859,239
4-5 Years	30,789,574		-	8,545,167	39,334,741
5-10 Years	55,426,113	-	-	5,640,863	61,066,976
<b>Total</b>	<b>395,715,959</b>	<b>27,722,503</b>	<b>240,024,073</b>	<b>67,995,581</b>	<b>731,458,116</b>

**CITY OF ST. PETERSBURG, FL**  
**CITY INVESTMENT POLICY (GENERAL)**  
**HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 3/31/18 AND 3/31/19**  
**as of MARCH 31, 2019**

CITY INVESTMENTS BY FUND	3/31/2018 Book Value	3/31/2019 Book Value	Variance Inc / (Dec)
Core Portfolio	395,101,504	395,715,959	614,455
Debt Service Related Portfolio	32,582,585	27,722,503	(4,860,082)
Bond Proceeds Portfolio	234,816,884	240,024,073	5,207,189
Water Cost Stabilization Portfolio	66,306,068	67,995,581	1,689,513
<b>TOTAL</b>	<b>728,807,041</b>	<b>731,458,116</b>	<b>2,651,075</b>

**CITY OF ST. PETERSBURG, FL**  
**HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS**  
**MARCH 31, 2019**

	03/31/19 Qtr. End		12/31/18 Qtr. End		9/30/18 Qtr. End		6/30/18 Qtr. End	
	Book Value	Market Value						
<b>CITY INVESTMENT POLICY (General)</b>								
<b>Short-Term Portfolio:</b>								
Florida Education Investment Trust Fund	10,154,470	10,154,470	10,121,580	10,121,580	10,001,728	10,001,728	10,001,719	10,001,719
Money Market Accounts	18,872,595	18,872,595	18,750,529	18,750,529	8,658,833	8,658,833	8,605,475	8,605,475
Total	29,027,065	29,027,065	28,872,109	28,872,109	18,660,561	18,660,561	18,607,194	18,607,194
<b>Core Portfolio:</b>								
Certificates of Deposit	62,900,000	62,900,000	41,000,000	41,000,000	33,000,000	33,000,000	36,000,000	36,000,000
Mortgage Backed Securities	5,903	5,682	6,556	6,330	7,321	7,017	8,066	7,738
Externally Managed - BlackRock	654,437	511,624	698,803	546,328	717,452	577,745	770,493	591,464
Corporate Bonds	89,603,680	90,743,294	84,643,868	84,055,949	70,356,840	69,437,557	70,483,961	69,478,246
Non Taxable Municipals	-	-	-	-	-	-	285,000	286,234
Taxable Municipals	69,890,214	69,589,992	71,095,663	70,265,716	74,794,021	73,272,573	93,615,252	92,344,267
U.S. Instrumentalities Bonds & Notes	68,943,734	68,689,708	68,926,886	67,943,581	72,434,847	70,330,001	72,448,400	70,819,175
US Treasury	74,690,928	74,383,899	69,668,301	68,897,648	84,626,909	83,007,793	84,550,518	83,264,703
Total	366,688,894	366,824,199	336,040,076	332,715,552	333,937,388	327,632,686	358,161,690	352,791,829
<b>Debt Service Related Portfolio:</b>								
Florida Education Trust Fund	61	61	60	60	-	-	-	-
Money Market Accounts	8,451,647	8,451,647	8,397,590	8,397,590	8,348,411	8,348,411	4,329,041	4,329,041
U.S. Instrumentalities Bonds & Notes	19,270,796	19,148,315	19,326,904	19,033,080	19,383,011	18,885,810	19,439,119	18,991,300
Total	27,722,503	27,600,022	27,724,553	27,430,730	27,731,422	27,234,221	23,768,160	23,320,341
<b>Bond Proceeds Portfolio:</b>								
Certificates of Deposit	28,000,000	28,000,000	38,000,000	38,000,000	-	-	6,000,000	6,000,000
Money Market Accounts	76,648,268	76,648,268	68,717,086	68,717,086	12,889,781	12,889,781	17,780,516	17,780,516
Florida Education Trust Fund	46,145,418	46,145,418	38,449,874	38,449,874	48,845,210	48,845,210	48,656,661	48,656,661
U.S. Instrumentalities Bonds & Notes	8,723,390	8,721,815	8,722,312	8,695,693	6,031,555	5,976,000	6,038,114	5,988,540
U.S. Treasury	80,506,997	80,537,510	100,279,359	100,202,260	107,733,169	107,520,140	137,650,410	137,431,420
Total	240,024,073	240,053,011	254,168,631	254,064,913	175,499,715	175,231,131	216,125,701	215,857,137
<b>Water Cost Stabilization Portfolio:</b>								
Certificates of Deposit	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
Mortgage Backed Securities	-	-	281	280	3,711	3,709	14,003	14,007
Corporate	16,981,434	17,073,865	16,981,207	16,634,025	16,980,958	16,556,145	16,980,731	16,515,240
Money Market Accounts	5,064,368	5,064,368	5,035,679	5,035,679	19,811	19,811	19,719	19,719
Taxable Municipals	15,469,898	15,440,861	15,483,616	15,332,970	15,497,486	15,185,277	15,511,204	15,226,440
U.S. Instrumentalities Bonds & Notes	28,879,881	28,747,270	28,873,168	28,500,870	28,866,577	28,235,980	28,859,865	28,354,370
U.S. Treasury	-	-	-	-	5,000,000	5,000,000	4,995,679	4,992,400
Total	67,995,581	67,926,364	67,973,951	67,103,824	67,968,544	66,600,922	67,981,200	66,722,176
<b>TOTAL - CITY INVESTMENT POLICY (General)</b>								
	<b>731,458,116</b>	<b>731,430,661</b>	<b>714,779,320</b>	<b>710,187,128</b>	<b>625,797,629</b>	<b>617,359,520</b>	<b>686,643,945</b>	<b>679,298,677</b>
<b>CITY ALTERNATE INVESTMENT POLICY</b>								
<b>Water Cost Stabilization Portfolio:</b>								
Index Funds	18,086,066	22,983,065	18,086,066	20,643,404	18,086,066	23,230,129	18,086,066	21,837,455
Total	18,086,066	22,983,065	18,086,066	20,643,404	18,086,066	23,230,129	18,086,066	21,837,455
<b>Parks Preservation (Weeki Wachee) Portfolio:</b>								
Parks and Recreation Account	14,618,325	16,345,271	14,466,306	15,123,755	14,324,698	16,196,522	14,254,222	15,868,924
Total	14,618,325	16,345,271	14,466,306	15,123,755	14,324,698	16,196,522	14,254,222	15,868,924
<b>Gizella Kopsick Palm Arboretum Portfolio:</b>								
Cash	6,496	6,496	11,088	11,088	4,878	4,878	4,663	4,663
Mutual Fund	121,138	144,564	121,138	135,110	121,138	151,917	121,138	148,700
Total	127,635	151,060	132,226	146,198	126,016	156,795	125,801	153,363
<b>Gene Stacy Irrevocable Trust Portfolio:</b>								
Cash/Currency	1,718	1,723	2,399	2,402	716	717	676	677
Equities	67,189	75,907	62,198	62,549	63,607	75,692	63,926	74,205
Fixed Income	19,954	20,227	7,818	7,687	8,255	8,121	8,270	8,147
Hedge Funds	-	-	14,160	13,585	14,504	14,560	14,504	14,462
Tangible Assets	-	-	4,915	4,275	4,915	5,301	5,206	5,516
Total	88,861	97,858	91,490	90,498	91,997	104,391	92,582	103,008
<b>VCTC</b>								
Florida Voluntary Clean-Up Tax Credits	-	-	-	-	-	-	36,381	36,381
Total	-	-	-	-	-	-	36,381	36,381
<b>TOTAL - CITY ALTERNATE INVESTMENT POLICY</b>								
	<b>32,920,886</b>	<b>39,577,254</b>	<b>32,776,087</b>	<b>36,003,856</b>	<b>32,628,777</b>	<b>39,687,836</b>	<b>32,595,051</b>	<b>37,999,130</b>
<b>TOTAL</b>								
	<b>764,379,003</b>	<b>771,007,915</b>	<b>747,555,407</b>	<b>746,190,983</b>	<b>658,426,406</b>	<b>657,047,357</b>	<b>719,238,996</b>	<b>717,297,807</b>

**CITY OF ST. PETERSBURG, FL**  
**Investment Policy (General) Portfolio Earnings Rates Excluding Blackrock**  
**MARCH 31, 2019**

On March 31, 2019, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy and Blackrock) of investment earnings and rates of return are summarized below.

	Amortized Book Value	Investment Earnings Net of Amortization	Annualized Rate of Return
<b>Money Markets</b>			
April 2018	\$ 88,128,315	\$ 131,897	1.36%
May 2018	88,262,416	134,101	1.38%
June 2018	<u>89,393,131</u>	<u>130,715</u>	<u>1.40%</u>
Quarterly Average	<u>\$ 88,594,621</u>	<u>\$ 132,238</u>	<u>1.38%</u>
July 2018	\$ 89,512,222	\$ 119,091	1.70%
August 2018	89,630,881	118,660	1.77%
September 2018	<u>88,763,773</u>	<u>178,962</u>	<u>1.62%</u>
Quarterly Average	<u>\$ 89,302,292</u>	<u>\$ 138,904</u>	<u>1.70%</u>
October 2018	\$ 88,889,411	\$ 125,638	1.92%
November 2018	139,161,603	272,191	1.92%
December 2018	<u>149,472,398</u>	<u>310,795</u>	<u>2.07%</u>
Quarterly Average	<u>\$ 125,841,137</u>	<u>\$ 236,208</u>	<u>1.97%</u>
January 2019	\$ 164,763,963	\$ 291,566	2.39%
February 2019	165,035,916	271,952	2.29%
March 2019	<u>165,336,826</u>	<u>300,910</u>	<u>2.38%</u>
Quarterly Average	<u>\$ 165,045,568</u>	<u>\$ 288,143</u>	<u>2.35%</u>
<b>Twelve month Average / Total</b>	<b><u>\$ 117,195,905</u></b>	<b><u>\$ 2,386,477</u></b>	<b><u>1.85%</u></b>
<b>Investment Policy General Excluding Money Markets &amp; Blackrock</b>			
April 2018	\$ 597,729,181	\$ 1,044,684	2.130%
May 2018	609,577,579	1,059,117	2.190%
June 2018	<u>596,480,321</u>	<u>1,008,543</u>	<u>2.170%</u>
Quarterly Average	<u>\$ 601,262,361</u>	<u>\$ 1,037,448</u>	<u>2.163%</u>
July 2018	\$ 549,384,754	\$ 1,036,906	2.340%
August 2018	546,079,223	1,014,009	2.350%
September 2018	<u>536,316,404</u>	<u>936,055</u>	<u>2.170%</u>
Quarterly Average	<u>\$ 543,926,794</u>	<u>\$ 995,657</u>	<u>2.287%</u>
October 2018	\$ 567,073,188	\$ 1,906,503	2.330%
November 2018	553,574,209	1,067,277	2.260%
December 2018	<u>564,608,120</u>	<u>1,243,060</u>	<u>2.450%</u>
Quarterly Average	<u>\$ 561,751,839</u>	<u>\$ 1,405,614</u>	<u>2.347%</u>
January 2019	\$ 595,496,970	\$ 1,290,086	2.400%
February 2019	585,501,440	1,094,956	2.190%
March 2019	<u>565,582,212</u>	<u>1,426,314</u>	<u>2.600%</u>
Quarterly Average	<u>\$ 582,193,541</u>	<u>\$ 1,270,452</u>	<u>2.397%</u>
<b>Twelve month Average / Total</b>	<b><u>\$ 572,283,633</u></b>	<b><u>\$ 14,127,511</u></b>	<b><u>2.30%</u></b>
<b>Total Investment Policy General Excluding Blackrock</b>			
<b>Twelve month Average / Total</b>	<b><u>\$ 689,479,538</u></b>	<b><u>\$ 16,513,988</u></b>	<b><u>2.22%</u></b>

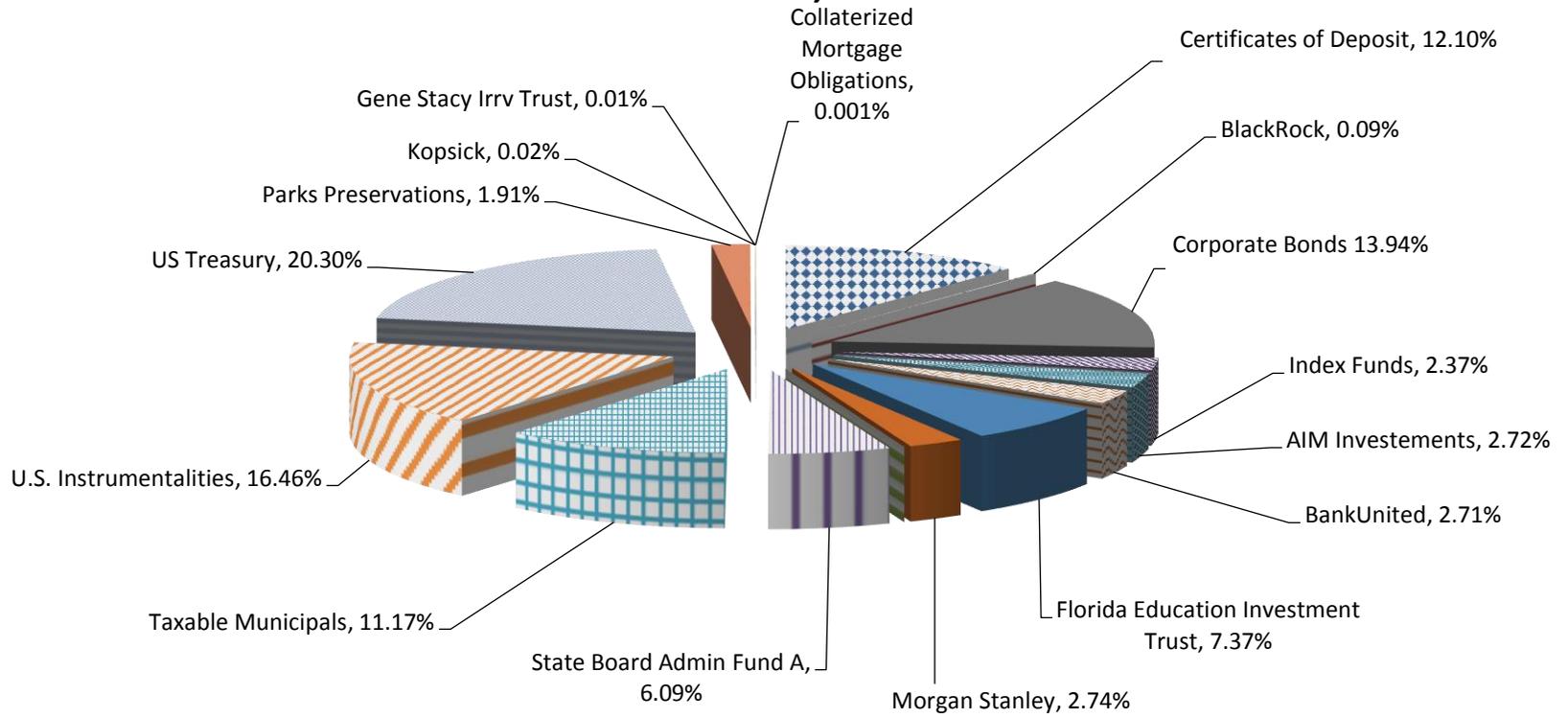
**CITY OF ST. PETERSBURG  
 QUARTER ACTIVITY  
 January 1, 2019 through March 31, 2019**

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
<b>Purchases</b>								
9128282K5	T-Bond 1.375 7/31/2019	Treasury Bond	AAA	2.57%		7/31/19	1/8/19	5,000,000
46625HKA7	JP Morgan Chase 2.25 1/23/2020	Corporate Bond	A2	3.48%		1/23/20	1/9/19	5,000,000
100078422298	JP Morgan Chase 2.47 5/8/2019	Certificate Of Deposit	NR	2.55%		5/8/19	1/10/19	10,000,000
100078422299	JP Morgan Chase 2.5 4/8/2019	Certificate Of Deposit	NR	2.58%		4/8/19	1/10/19	1,900,000
100078422297	JP Morgan Chase 2.5 4/8/2019	Certificate Of Deposit	NR	2.58%		4/8/19	1/10/19	10,000,000
<b>Total Purchases</b>								<u>31,900,000</u>

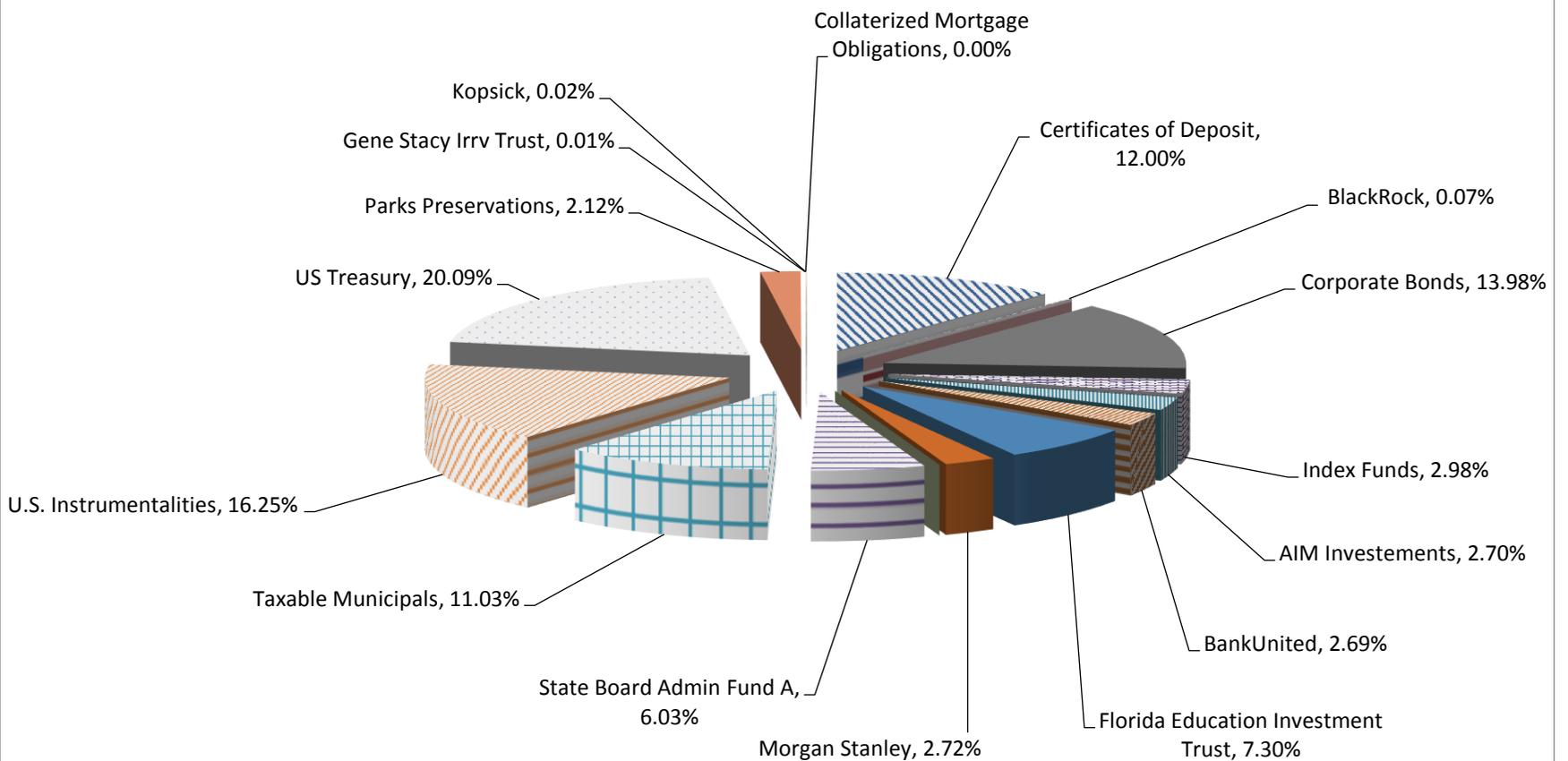
<b>Matured</b>								
1815091221	BankUnited 2.45 3/10/2019	Certificate Of Deposit		2.39%		3/10/2019	10/10/18	10,000,000
3137EACA5	FHLMC 3.75 3/27/2019	FHLMC Bond		2.45%		3/27/2019	1/8/19	5,060,000
912796PX1	T-Bond 2.31 3/28/2019	Treasury Bond		2.34%		3/28/2019	1/8/19	4,974,654
31396YXY3	FNMA MBS 4 3/25/2019	FNMA Bond		3.47%		3/25/2019	2/29/08	281
4546248D2	Indiana Bond Bank Revenue 2.634 1/15/2019	Municipal Bond		2.09%		1/15/2019	12/23/13	1,000,000
912828SD3	T-Bond 1.25 1/31/2019	Treasury Bond		2.17%		1/31/2019	8/7/18	10,000,000
<b>Total Matured</b>								<u>31,034,935</u>

<b>Total Called and Matured</b>								<u>31,034,935</u>
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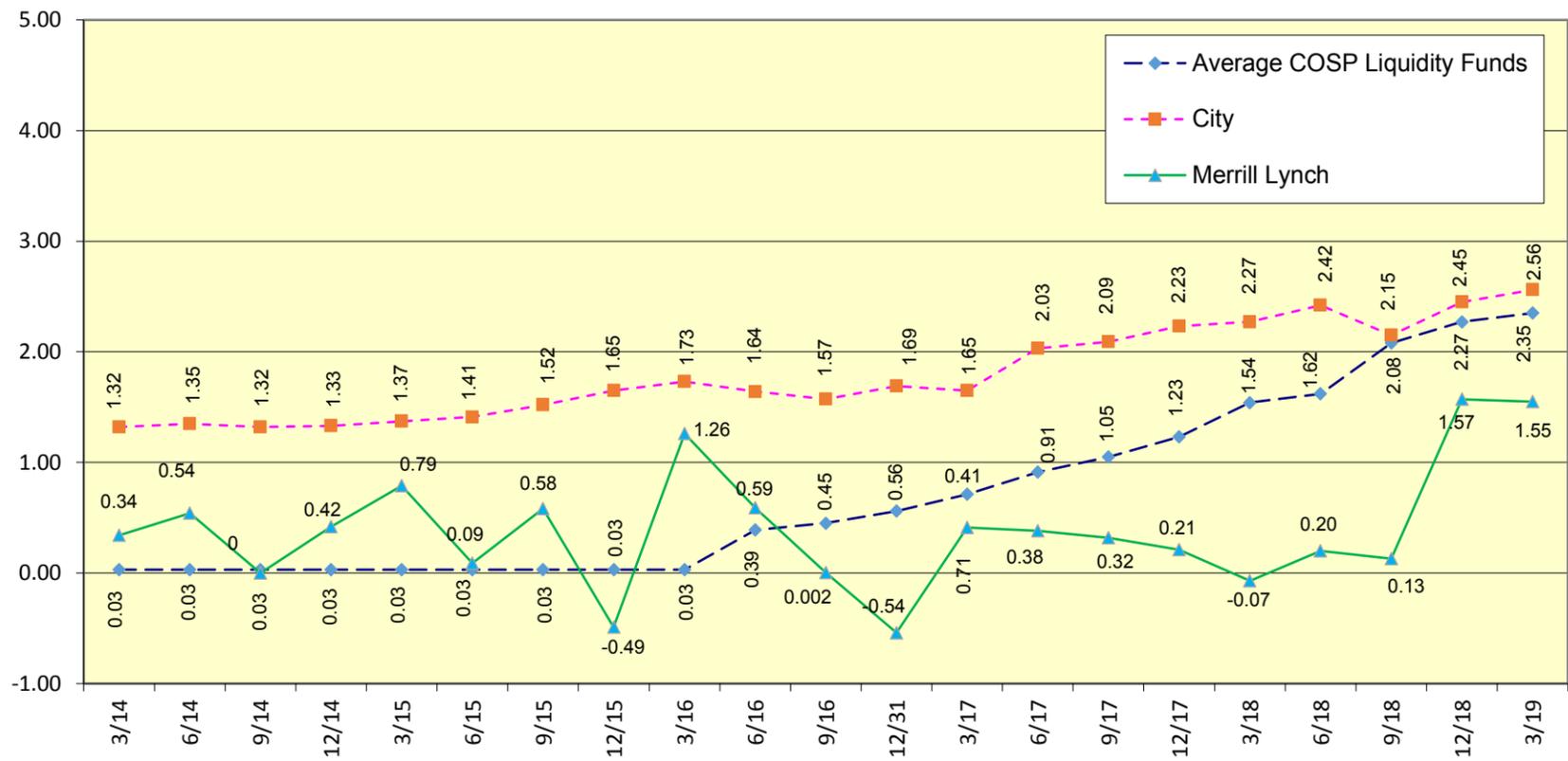
## Amortized Book Value Total Portfolio MARCH 31, 2019



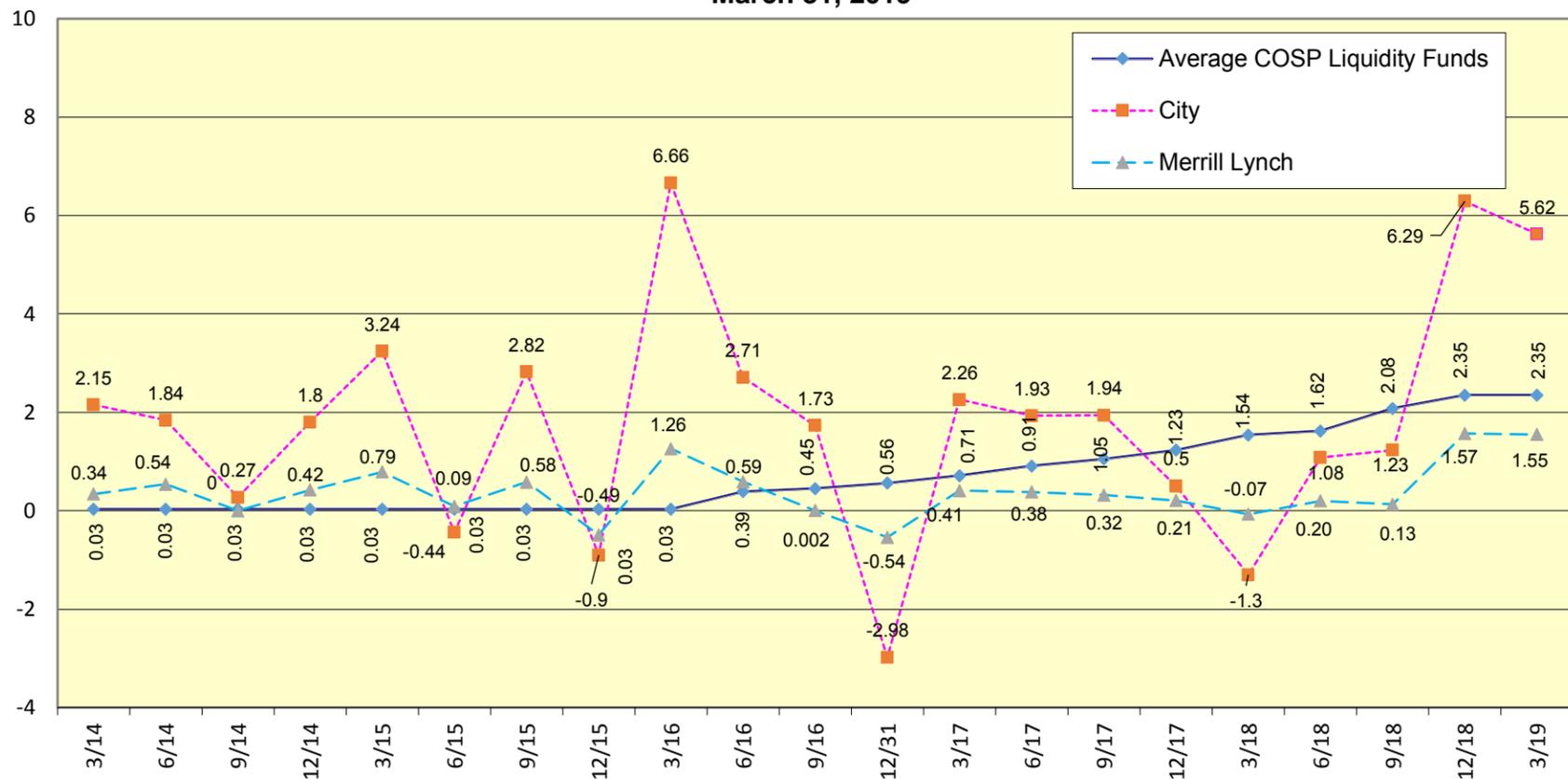
## Market Value Total Portfolio MARCH 31, 2019



**Portfolio's Book Value Earnings Rates  
Prior Five Years  
March 31, 2019**



**Portfolio's Market Adjusted Earnings Rates  
Prior Five Years  
March 31, 2019**



**CITY OF ST. PETERSBURG, FL  
INDEX FUNDS  
At MARCH 31, 2019**

	<b>Ishares Core High Dividend ETF</b>	<b>Ishares Russell 1000 Value ETF</b>	<b>Vanguard Dividend Appreciation ETF</b>	<b>Vanguard High Dividend Yield ETF</b>	<b>Vanguard S&amp;P 500 ETF</b>	<b>Total</b>	<b>Market Value Gain / (Loss)</b>
	46429B663	464287598	921908844	921946406	922908363		
<b>Cost - Febuary 17, 2015</b>	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781	
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273	
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267	
New Threshold 01.11.18	4,192,097	4,319,806	4,535,315	4,487,126	4,694,977	22,229,321	

<b>Market Value to initiate transfer to Water Operating Fund</b>	<b>24,452,253</b>
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**Market Value**

January	2015	n/a	n/a	n/a	n/a	n/a	n/a	
Gain / (Loss)								
February	2015	n/a	n/a	n/a	n/a	n/a	n/a	
Gain / (Loss)								
March	2015	3,877,883	3,970,745	3,957,595	3,957,575	3,992,688	19,756,486	(245,295)
Gain / (Loss)		(122,061)	(29,179)	(42,350)	(44,571)	(7,135)	(245,295)	
April	2015	3,990,615	4,005,799	3,949,234	4,024,790	4,032,786	20,003,224	1,443
Gain / (Loss)		(9,329)	5,875	(50,711)	22,644	32,963	1,443	
May	2015	3,960,622	4,055,491	3,987,104	4,039,856	4,083,219	20,126,292	124,510
Gain / (Loss)		(39,322)	55,567	(12,841)	37,710	83,397	124,510	
June	2015	3,819,965	3,906,800	3,872,020	3,889,781	3,957,024	19,445,590	(556,192)
Gain / (Loss)		(179,978)	(93,125)	(127,925)	(112,365)	(42,799)	(556,192)	
July	2015	3,859,784	3,964,196	3,948,251	3,941,930	4,071,824	19,785,985	(215,797)
Gain / (Loss)		(140,160)	(35,728)	(51,694)	(60,215)	72,001	(215,797)	
August	2015	3,672,069	3,727,677	3,716,608	3,718,846	3,821,964	18,657,165	(1,344,617)
Gain / (Loss)		(327,875)	(272,247)	(283,337)	(283,300)	(177,858)	(1,344,617)	
September	2015	3,598,121	3,593,239	3,626,607	3,630,192	3,708,008	18,156,167	(1,845,615)
Gain / (Loss)		(401,823)	(406,685)	(373,338)	(371,954)	(291,814)	(1,845,615)	
October	2015	3,889,777	3,863,271	3,871,037	3,935,556	4,021,388	19,581,028	(420,753)
Gain / (Loss)		(110,167)	(136,653)	(128,908)	(66,589)	21,565	(420,753)	
November	2015	3,845,821	3,880,606	3,881,365	3,944,248	4,038,481	19,590,521	(411,261)
Gain / (Loss)		(154,122)	(119,319)	(118,580)	(57,898)	38,659	(411,261)	
December	2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904	(488,877)
Gain / (Loss)		(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)	
January	2016	3,800,315	3,570,511	3,736,772	3,758,827	3,751,058	18,617,484	(1,384,297)
Gain / (Loss)		(199,629)	(429,413)	(263,172)	(243,318)	(248,764)	(1,384,297)	
February	2016	3,837,030	3,570,511	3,779,068	3,777,949	3,743,250	18,707,809	(1,293,972)
Gain / (Loss)		(162,913)	(429,413)	(220,877)	(224,197)	(256,572)	(1,293,972)	
March	2016	4,034,053	3,806,260	3,995,956	4,000,454	3,979,182	19,815,905	(185,876)
Gain / (Loss)		34,109	(193,664)	(3,989)	(1,692)	(20,641)	(185,876)	
April	2016	4,077,491	3,886,384	3,982,677	4,029,426	3,993,110	19,969,088	(32,694)
Gain / (Loss)		77,547	(113,541)	(17,267)	27,280	(6,713)	(32,694)	
May	2016	4,142,648	3,943,395	4,020,547	4,085,631	4,063,172	20,255,393	253,612
Gain / (Loss)		142,704	(56,530)	20,602	83,486	63,349	253,612	
June	2016	4,248,141	3,976,523	4,093,826	4,140,678	4,055,997	20,515,165	513,384
Gain / (Loss)		248,197	(23,402)	93,882	138,533	56,174	513,384	
July	2016	4,187,762	4,238,024	4,205,406	4,067,047	4,279,168	20,977,407	975,626
Gain / (Loss)		187,818	238,100	205,461	64,901	279,345	975,626	
August	2016	4,233,144	4,098,249	4,188,254	4,225,276	4,210,471	20,955,395	953,613
Gain / (Loss)		233,200	98,325	188,309	223,131	210,648	953,613	
September	2016	4,203,151	4,068,588	4,127,761	4,180,080	4,192,955	20,772,536	770,755
Gain / (Loss)		203,207	68,664	127,817	177,934	193,133	770,755	
October	2016	4,099,727	4,007,725	4,048,088	4,126,772	4,117,828	20,400,140	398,359
Gain / (Loss)		99,783	7,801	48,143	124,626	118,006	398,359	
November	2016	4,152,991	4,233,843	4,168,582	4,301,183	4,271,247	21,127,846	1,126,064
Gain / (Loss)		153,047	233,919	168,637	299,037	271,425	1,126,064	
December	2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131	1,479,350
Gain / (Loss)		253,368	315,583	189,293	388,271	332,834	1,479,350	

**CITY OF ST. PETERSBURG, FL  
INDEX FUNDS  
At MARCH 31, 2019**

		<b>Ishares Core High Dividend ETF</b>	<b>Ishares Russell 1000 Value ETF</b>	<b>Vanguard Dividend Appreciation ETF</b>	<b>Vanguard High Dividend Yield ETF</b>	<b>Vanguard S&amp;P 500 ETF</b>	<b>Total</b>	<b>Market Value Gain / (Loss)</b>
January	2017	4,222,285	4,341,702	4,263,009	4,388,679	4,409,894	21,625,568	1,623,787
Gain / (Loss)		222,341	341,778	263,064	386,533	410,071	1,623,787	
February	2017	4,380,006	4,493,475	4,447,438	4,545,707	4,580,828	22,447,454	2,445,673
Gain / (Loss)		380,063	493,550	447,493	543,561	581,006	2,445,673	
March	2017	4,336,568	4,427,604	4,423,339	4,499,352	4,565,634	22,252,497	2,250,716
Gain / (Loss)		336,624	427,679	423,394	497,206	565,812	2,250,716	
April	2017	4,080,739	4,193,934	4,269,289	4,270,476	4,385,335	21,199,773	99,719
Gain / (Loss)		(30,878)	(7,037)	90,845	1,651	45,137	99,719	
May	2017	4,136,613	4,186,988	4,336,486	4,285,887	4,446,922	21,392,895	292,841
Gain / (Loss)		24,996	(13,983)	158,042	17,062	106,725	292,841	
June	2017	4,074,368	4,256,448	4,324,353	4,301,848	4,454,746	21,411,762	311,708
Gain / (Loss)		(37,249)	55,477	145,909	33,023	114,548	311,708	
July	2017	4,142,004	4,284,598	4,356,084	4,371,197	4,546,625	21,700,509	600,455
Gain / (Loss)		30,387	83,626	177,641	102,373	206,428	600,455	
August	2017	4,123,870	4,233,051	4,340,219	4,363,492	4,559,865	21,620,496	520,442
Gain / (Loss)		12,253	32,080	161,775	94,667	219,668	520,442	
September	2017	4,212,581	4,332,489	4,423,281	4,462,012	4,629,276	22,059,639	959,585
Gain / (Loss)		100,965	131,517	244,837	193,187	289,079	959,585	
October	2017	4,199,348	4,364,660	4,516,142	4,539,617	4,737,004	22,356,770	1,256,716
Gain / (Loss)		87,731	163,688	337,698	270,792	396,807	1,256,716	
November	2017	4,355,696	4,497,731	4,718,664	4,678,865	4,881,844	23,132,801	2,032,747
Gain / (Loss)		244,080	296,760	540,220	410,041	541,647	2,032,747	
December	2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444	2,258,390
Gain / (Loss)		306,325	344,651	582,684	444,165	580,565	2,258,390	
January	2018	4,291,001	4,488,398	4,768,175	4,676,631	4,964,320	23,188,525	959,204
Gain / (Loss)		98,904	168,592	232,860	189,504	269,344	959,204	
February	2018	4,007,198	4,271,352	4,575,935	4,455,783	4,779,349	22,089,617	(139,703)
Gain / (Loss)		(184,899)	(48,454)	40,620	(31,344)	84,373	(139,703)	
March	2018	3,930,432	4,172,569	4,496,725	4,327,260	4,640,189	21,567,176	(662,145)
Gain / (Loss)		(261,665)	(147,238)	(38,590)	(159,866)	(54,787)	(662,145)	
April	2018	3,929,502	4,185,786	4,454,895	4,333,031	4,656,291	21,559,504	(669,817)
Gain / (Loss)		(262,596)	(134,020)	(80,420)	(154,095)	(38,686)	(669,817)	
May	2018	3,941,598	4,210,482	4,533,660	4,402,275	4,768,807	21,856,822	(372,499)
Gain / (Loss)		(250,499)	(109,324)	(1,655)	(84,851)	73,830	(372,499)	
June	2018	3,954,160	4,221,961	4,522,090	4,356,637	4,782,608	21,837,455	(391,866)
Gain / (Loss)		(237,937)	(97,846)	(13,225)	(130,489)	87,631	(391,866)	
July	2018	4,109,553	4,359,006	4,733,910	4,534,994	4,953,011	22,690,474	461,153
Gain / (Loss)		(82,544)	39,199	198,595	47,868	258,035	461,153	
August	2018	4,420,919	4,160,266	4,866,520	4,585,354	5,112,489	23,145,548	916,227
Gain / (Loss)		228,822	(159,541)	331,205	98,228	417,512	916,227	
September	2018	4,212,374	4,404,223	4,926,150	4,568,567	5,118,814	23,230,129	1,000,808
Gain / (Loss)		20,276	84,417	390,835	81,441	423,838	1,000,808	
October	2018	4,119,324	4,177,090	4,612,870	4,367,653	4,768,807	22,045,744	(183,577)
Gain / (Loss)		(72,774)	(15,007)	420,773	175,556	576,710	(183,577)	
November	2018	4,294,723	4,295,005	4,803,775	4,522,929	4,858,705	22,775,136	545,815
Gain / (Loss)		102,626	102,908	611,678	330,832	666,607	545,815	
December	2018	3,925,780	3,862,652	4,358,775	4,091,199	4,404,998	20,643,404	(1,585,917)
Gain / (Loss)		(266,318)	(457,154)	(176,540)	(395,927)	(289,978)	(1,585,917)	
January	2019	4,115,136	4,157,612	4,634,230	4,340,900	4,753,856	22,001,733	(227,587)
Gain / (Loss)		(76,961)	(162,194)	98,915	(146,227)	58,879	(227,587)	
February	2019	4,292,862	4,290,483	4,846,495	4,504,568	4,908,350	22,842,758	613,437
Gain / (Loss)		100,765	(29,323)	311,180	17,442	213,373	613,437	
March	2019	4,340,317	4,295,353	4,878,980	4,493,552	4,974,863	22,983,065	753,744
Gain / (Loss)		148,220	(24,454)	343,665	6,426	279,886	753,744	
<b>Net Asset Value</b>								
Change from January 11, 2018 to March 31, 2019		3.54%	-0.57%	7.58%	0.14%	5.96%	3.39%	
Investment Gain/Loss and Dividends		765,447	389,789	704,230	565,706	657,515	3,082,687	
2015 Market Price Return		-0.29%	-4.00%	-1.97%	0.31%	1.32%		
2016 Market Price Return		15.89%	17.24%	11.90%	16.89%	12.04%		
2017 Market Price Return		13.41%	13.45%	22.22%	16.42%	21.77%		
2018 Market Price Return		-3.01%	-8.44%	-2.10%	-5.94%	-4.47%		
2019 Market Price Return 03/31/19		11.55%	11.83%	12.55%	10.74%	13.65%		

Ishares returns were obtained from [www.ishares.com](http://www.ishares.com)  
Vanguard returns were obtained from [www.vanguard.com](http://www.vanguard.com)

**CITY OF ST. PETERSBURG, FL  
INDEX FUNDS  
At MARCH 31, 2019**

	<b>Ishares Core High Dividend ETF</b>	<b>Ishares Russell 1000 Value ETF</b>	<b>Vanguard Dividend Appreciation ETF</b>	<b>Vanguard High Dividend Yield ETF</b>	<b>Vanguard S&amp;P 500 ETF</b>	<b>Total</b>	<b>Annual Dividends</b>
	46429B663 - HDV	464287598-IWD	921908844-VIG	921946406-VYM	922908363-VOO		

**Dividends Received**

January 2015	-	-	-	-	-	-	-
February 2015	-	-	-	-	-	-	-
March 2015	37,068	19,814	22,574	26,770	20,765	126,991	-
April 2015	-	-	-	-	-	-	-
May 2015	-	-	-	-	-	-	-
June 2015	37,480	-	-	-	19,035	56,515	-
July 2015	-	27,877	21,738	32,449	-	82,064	-
August 2015	-	-	-	-	-	-	-
September 2015	-	-	21,787	30,594	20,111	72,493	-
October 2015	37,345	19,859	-	-	-	57,204	-
November 2015	-	-	-	-	-	-	-
December 2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
January 2016	-	-	-	-	-	-	-
February 2016	-	-	-	-	-	-	-
March 2016	34,999	23,504	20,164	27,697	21,230	127,594	-
April 2016	-	-	-	-	-	-	-
May 2016	-	-	-	-	-	-	-
June 2016	35,134	-	21,935	33,492	20,111	110,672	-
July 2016	-	23,719	-	-	-	23,719	-
August 2016	-	-	-	-	-	-	-
September 2016	35,558	20,074	19,328	27,987	18,634	121,582	-
October 2016	-	-	-	-	-	-	-
November 2016	-	-	-	-	-	-	-
December 2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
January 2017	-	-	-	-	-	-	-
February 2017	-	-	-	-	-	-	-
March 2017	37,382	22,298	-	32,449	21,061	113,188	-
April 2017	-	-	20,902	-	-	20,902	-
May 2017	-	-	-	-	-	-	-
June 2017	35,197	-	24,172	32,803	20,262	112,434	-
July 2017	-	26,218	-	-	-	26,218	-
August 2017	-	-	-	-	-	-	-
September 2017	35,860	24,224	20,066	33,133	23,592	136,875	-
October 2017	-	-	-	-	-	-	-
November 2017	-	-	-	-	-	-	-
December 2017	38,049	23,211	25,483	35,396	23,750	145,889	555,506
January 2018	-	-	-	-	-	-	-
February 2018	-	-	-	-	-	-	-
March 2018	37,156	23,674	17,653	31,915	20,772	131,171	-
April 2018	-	-	-	-	-	-	-
May 2018	-	-	-	-	-	-	-
June 2018	-	-	-	33,059	-	33,059	-
July 2018	37,053	24,896	25,174	-	22,183	109,306	-
August 2018	-	-	-	-	-	-	-
September 2018	-	-	-	-	-	-	-
October 2018	36,806	27,466	22,165	35,241	23,130	144,809	-
November 2018	-	-	-	-	-	-	-
December 2018	32,977	28,748	25,685	38,756	24,708	150,874	569,218
January 2019	-	-	-	-	-	-	-
February 2019	-	-	-	-	-	-	-
March 2019	38,247	23,160	A	34,182	27,891	123,480	-
<b>Cumulative Total</b>	<b>617,227</b>	<b>414,242</b>	<b>360,565</b>	<b>559,280</b>	<b>377,629</b>	<b>2,328,942</b>	<b>2,205,462</b>

A)Ex-date for dividend payment was 03/28/2019 with a payment date of 4/02/2019.  
The amount of the quarterly dividend payment is \$22,681.65

\*\* Total dividends for the quarter ending March 31, 2019, was \$146,162.61

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# DEBT

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# MEMORANDUM

## City of St. Petersburg, Florida Quarterly Debt Report As of March 31, 2019

**To:** Rick Kriseman, Mayor  
Members of City Council  
Dr. Kanika Tomalin, Deputy Mayor/City Administrator

**From:** Anne Fritz, Chief Financial Officer

**Date:** April 18, 2019

**Subject:** Quarterly Debt Report – March 31, 2019

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of March 31, 2019.

The General Governmental debt service graphs and supporting schedule as of March 31, 2019 provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2019 and beyond.

The Water Resources, Stormwater, Sanitation and Marina graphs and supporting schedules provide a detailed view of future debt service payments for fiscal years 2019 and beyond. The Public Utility Bond Anticipation Note approved in fiscal year 2018 for \$120 million was paid off in Fiscal Year 2019 with Public Utility Refunding Revenue Bonds, Series 2018, which was issued on October 3, 2018 for \$205 million.

Future funding sources and principal and interest of general governmental debt and enterprise are subject to change upon new issuances of debt.

The City has the following Debt Ratings:

	<b>Moody's Investors Service, Inc.</b>	<b>Fitch Ratings, Inc.</b>
<b>Issuer Default Rating/ Underlying Rating</b>	Aa2	AA+
<b>Public Service Tax Revenue Bonds</b>	Aa3	AA+
<b>Public Utility Revenue Bonds</b>	Aa2	AA



City of St. Petersburg  
Finance Department  
P.O. Box 2842  
St. Petersburg, FL 33731-2842  
O: 727-893-7304

**City of St. Petersburg, Florida  
Quarterly Debt Report  
As of March 31, 2019**

**GENERAL GOVERNMENTAL DEBT**

The City of St. Petersburg, Florida has the following general government debt outstanding as of March 31, 2019 by debt issuance. Fiscal year to date principal payments and interest payments, which are \$11.5 million and \$1.7 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of March 31, 2019 (excluding interest subsidy for the QECCB) are as follows:

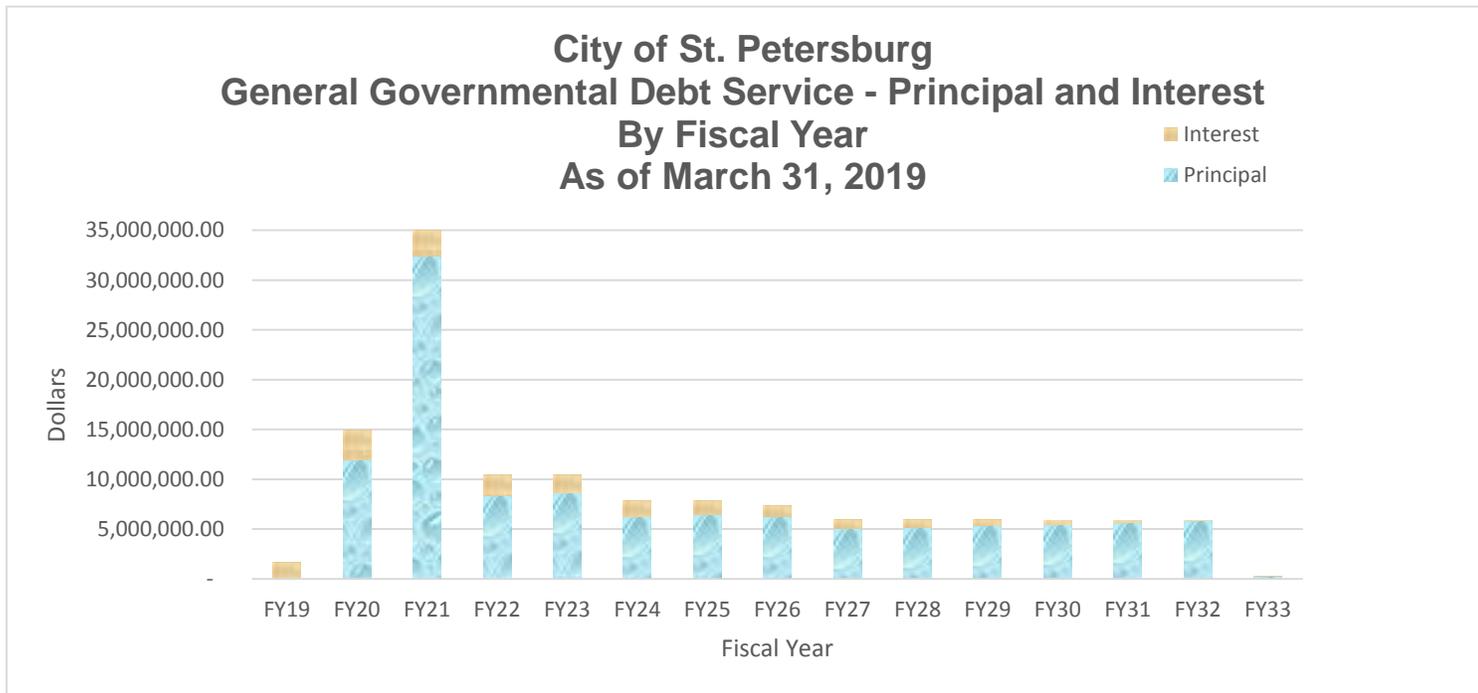
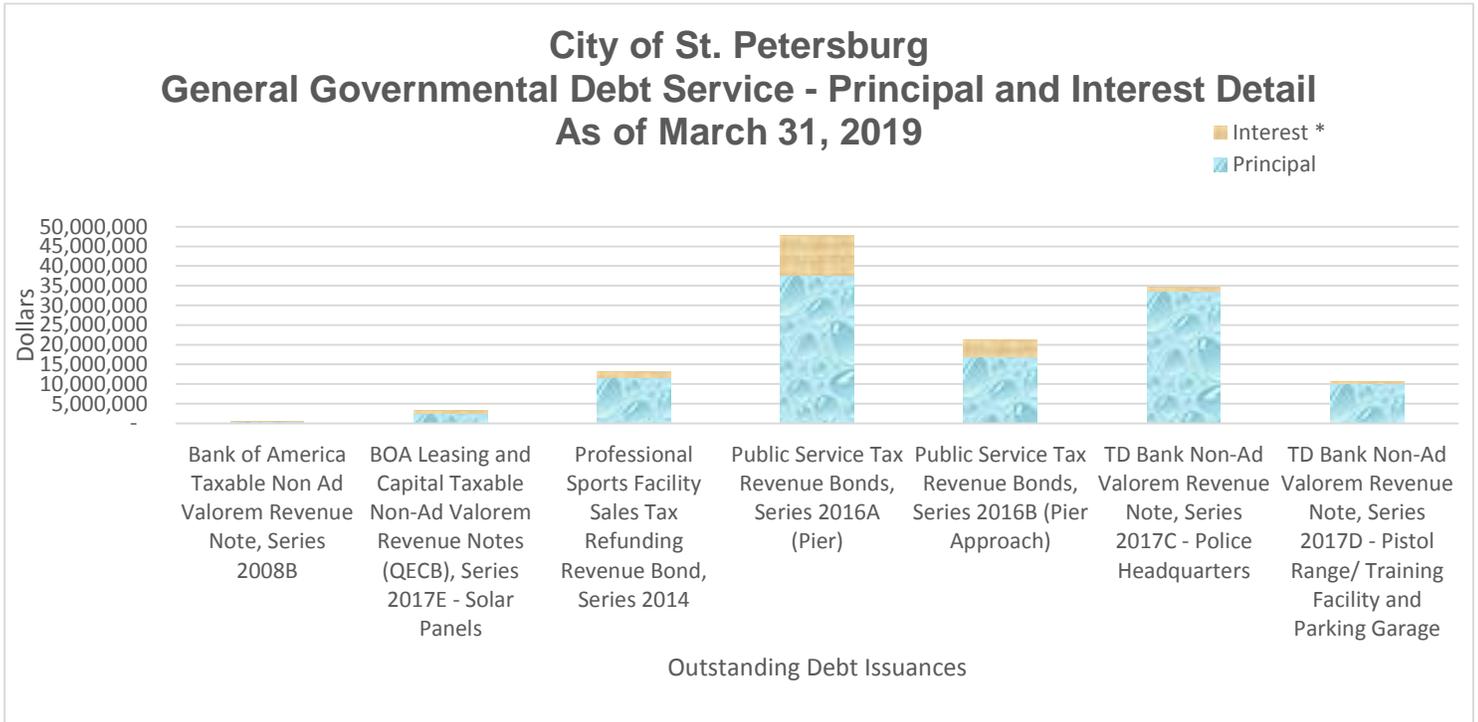
**Outstanding Debt as of March 31, 2019**

<b>Outstanding Debt Issuances</b>	<b>Principal</b>	<b>Interest *</b>	<b>Total</b>
Bank of America Taxable Non Ad Valorem Revenue Note, Series 2008B	378,000	27,805	405,805
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECCB), Series 2017E - Solar Panels	2,440,000	765,757	3,205,757
Professional Sports Facility Sales Tax Refunding Revenue Bond, Series 2014	11,740,000	1,495,680	13,235,680
Public Service Tax Revenue Bonds, Series 2016A (Pier)	37,695,000	10,212,050	47,907,050
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	16,905,000	4,248,125	21,153,125
TD Bank Non-Ad Valorem Revenue Note, Series 2017C - Police Headquarters	33,530,000	1,104,863	34,634,863
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	10,100,000	468,924	10,568,924
	<u>112,788,000</u>	<u>18,323,204</u>	<u>131,111,204</u>

\* Does not reflect interest rate subsidy

**City of St. Petersburg, Florida  
Quarterly Debt Report  
As of March 31, 2019**

**GENERAL GOVERNMENTAL DEBT (CONTINUED)**



**City of St. Petersburg, Florida  
Quarterly Debt Report  
As of March 31, 2019**

**GENERAL GOVERNMENTAL DEBT (CONTINUED)**

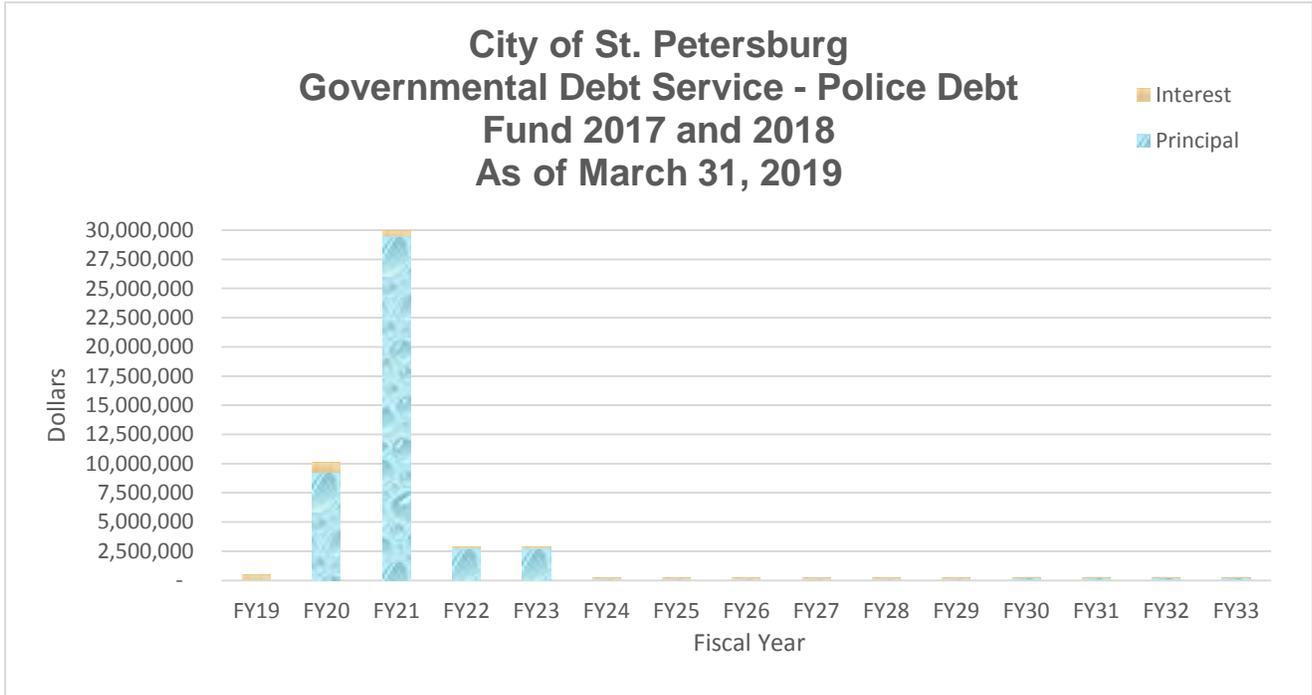
Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2019 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Transfer from Community Development Fund (1111)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redevel Rev Fund (1105)	Total
2019	1,990,680	9,103	-	411,046	35,887	2,743,688	5,190,404
2020	1,979,000	197,952	6,685,000	3,323,099	74,402	2,927,438	15,186,891
2021	1,976,040	198,750	26,750,000	3,114,705	70,090	5,764,938	37,874,521
2022	1,961,480	-	-	2,781,567	65,621	5,761,338	10,570,005
2023	1,950,640	-	-	2,784,147	60,980	5,765,588	10,561,354
2024	1,943,360	-	-	170,142	56,150	5,762,038	7,931,690
2025	1,434,480	-	-	174,968	51,132	5,765,688	7,426,268
2026	-	-	-	179,749	45,927	5,760,888	5,986,564
2027	-	-	-	185,483	40,517	5,762,531	5,988,532
2028	-	-	-	190,169	34,904	5,763,594	5,988,667
2029	-	-	-	195,808	29,086	5,758,850	5,983,744
2030	-	-	-	202,391	23,034	5,760,750	5,986,175
2031	-	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	-	214,393	10,223	-	224,616
2033	-	-	-	220,807	3,450	-	224,257
	<u>13,235,680</u>	<u>405,805</u>	<u>33,435,000</u>	<u>14,356,395</u>	<u>618,148</u>	<u>69,060,175</u>	<u>131,111,204</u>

**City of St. Petersburg, Florida  
Quarterly Debt Report  
As of March 31, 2019**

**GENERAL GOVERNMENTAL DEBT (CONTINUED)**

During May 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017 C (\$40 Million), Series 2017 D (\$12.5 Million), and Non-Ad Valorem Taxable Revenue Note (QECCB) Series 2017 E (\$2.5 Million) for Police Capital Projects. Before 2021, the City will receive \$20.2 million from Penny for Pinellas to pay for the balloon payment.



The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Principal	Interest	Total	QECCB Interest Subsidy
FY19	-	446,934	446,934	(35,887)
FY20	9,275,000	807,501	10,082,501	(74,402)
FY21	29,485,000	449,794	29,934,794	(70,090)
FY22	2,695,000	152,188	2,847,188	(65,621)
FY23	2,746,000	99,126	2,845,126	(60,980)
FY24	157,000	69,292	226,292	(56,150)
FY25	163,000	63,100	226,100	(51,132)
FY26	169,000	56,676	225,676	(45,927)
FY27	176,000	50,000	226,000	(40,517)
FY28	182,000	43,073	225,073	(34,904)
FY29	189,000	35,894	224,894	(29,086)
FY30	197,000	28,425	225,425	(23,034)
FY31	204,000	20,666	224,666	(16,746)
FY32	212,000	12,616	224,616	(10,223)
FY33	220,000	4,257	224,257	(3,450)
	<u>46,070,000</u>	<u>2,339,543</u>	<u>48,409,543</u>	<u>(618,148)</u>

**City of St. Petersburg, Florida  
Quarterly Debt Report  
As of March 31, 2019**

**GOVERNMENTAL DEBT (CONTINUED)**

**CITY OF ST. PETERSBURG, FL  
POLICE TRAINING FACILITY - PROJECT #15924  
LIFE TO DATE  
AS OF 3/31/2019**

**Life to Date as of September 30, 2018**

Source	Revenue Notes, Series			Total
	2017D	Penny for Pinellas	Penny for Pinellas	
	Training Facility	Training Facility	Training Facility	
<i>Award</i>	81306	80713	81242	
<i>Funding Amount</i>	\$5,600,000	\$600,000	\$150,000	\$6,350,000
<b>TASK</b>				
<b>Design Phase</b>				
Consultant	\$ 3,720.00	400,125.27	-	<b>403,845.27</b>
Design & Survey Personnel	7,584.51	58,144.68	-	<b>65,729.19</b>
Construction Personnel	-	-	-	-
Contractor	-	-	-	-
Other	-	790.94	-	<b>790.94</b>
Land Acquisition	-	-	-	-
<b>Construction Phase</b>				
Consultant	-	1,920.00	-	<b>1,920.00</b>
Design Personnel	1,319.35	299.43	-	<b>1,618.78</b>
Contractor	4,072,396.56	44,896.00	-	<b>4,117,292.56</b>
Construction Personnel	-	2,096.38	-	<b>2,096.38</b>
Other	78,008.30	7,139.00	-	<b>85,147.30</b>
	\$ 4,163,028.72	515,411.70	- \$	<b>4,678,440.42</b>

**Fiscal Year to Date as of March 31, 2019**

Source	Revenue Notes, Series			Total
	2017D	Penny for Pinellas	Penny for Pinellas	
	Training Facility	Training Facility	Training Facility	
<i>Award</i>	81306	80713	81242	
<i>Funding Amount</i>	\$5,600,000	\$600,000	\$150,000	\$6,350,000
<b>TASK</b>				
<b>Design Phase</b>				
Consultant	\$ -	46,189.05	-	<b>46,189.05</b>
Design & Survey Personnel	-	-	-	-
Construction Personnel	-	-	-	-
Contractor	-	-	-	-
Other	-	-	-	-
Land Acquisition	-	-	-	-
<b>Construction Phase</b>				
Consultant	-	-	-	-
Design Personnel	-	-	-	-
Contractor	1,363,902.32	-	116,509.29	<b>1,480,411.61</b>
Construction Personnel	-	-	-	-
Other	26,140.76	-	-	<b>26,140.76</b>
	\$ 1,390,043.08	46,189.05	116,509.29 \$	<b>1,552,741.42</b>
<b>Total Expenditures</b>	\$ 5,553,071.80	561,600.75	116,509.29	<b>6,231,181.84</b>
<b>Outstanding Encumbrances</b>	10,751.27	481.60	2,591.31	<b>13,824.18</b>
<b>Remaining in Budget</b>	\$ 36,176.93	37,917.65	30,899.40 \$	<b>104,993.98</b>

*Note: Project will be pending close out soon as final invoices are processed. Expenditures and encumbrances reflect activity recorded in the City's Accounts Payable System.*

# City of St. Petersburg, Florida Quarterly Debt Report As of March 31, 2019

CITY OF ST. PETERSBURG, FL  
POLICE HEADQUARTERS PROJECT #12847  
LIFE TO DATE  
AS OF 03/31/2019

## Life to Date as of September 30, 2018

Source	Revenue Notes, Series 2017C	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Penny for Pinellas	Penny for Pinellas	Total
<i>Award</i>	Police Headquarters 81305	Parking Garage 81306	Solar Panels for HQ 81304	Police Headquarters 80959	Police Headquarters 80713	Police Headquarters 81242	
<i>Funding Amount</i>	\$40,000,000	\$6,872,450	\$2,180,903	\$8,799	\$7,430,000	\$21,720,000	\$78,212,152
<b>TASK</b>							
<b>Design Phase</b>							
Consultant	\$ -	-	-	-	4,572,853.26	362,872.34	4,935,725.60
Design & Survey Personnel	-	-	-	8,778.12	397,428.73	21,520.82	427,727.67
Construction Personnel	-	-	-	-	-	66.87	66.87
Contractor	-	-	-	-	-	-	-
Other	-	-	-	-	12,618.67	607,367.25	619,985.92
Land Acquisition	31,072,525.44	-	-	-	1,604,996.50	-	32,677,521.94
Other Direct Purchases	-	-	-	-	-	11,649,708.32	11,649,708.32
<b>Construction Phase</b>							
Consultant	-	-	-	-	305,536.65	198,000.59	503,537.24
Design & Survey Personnel	-	-	-	-	52,803.98	172,520.58	225,324.56
Contractor	-	-	-	-	141,609.84	39,165.42	180,775.26
Construction Personnel	-	-	-	-	3,527.40	419,186.38	422,713.78
Other	-	-	-	-	46,113.65	2,079,102.46	2,125,216.11
	\$ 31,072,525.44	-	-	8,778.12	7,137,488.68	15,549,511.03	\$ 53,768,303.27

## Fiscal Year to Date as of March 31, 2019

Source	Revenue Notes, Series 2017C	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Penny for Pinellas	Penny for Pinellas	Total
<i>Award</i>	Police Headquarters 81305	Parking Garage 81306	Solar Panels for HQ 81304	Police Headquarters 80959	Police Headquarters 80713	Police Headquarters 81242	
<i>Funding Amount</i>	\$40,000,000	\$6,872,450	\$2,180,903	\$8,799	\$7,430,000	\$21,720,000	\$78,212,152
<b>TASK</b>							
<b>Design Phase</b>							
Consultant	\$ -	-	-	-	215,967.45	566,154.66	782,122.11
Design & Survey Personnel	-	-	-	-	-	-	-
Construction Personnel	-	-	-	-	-	-	-
Contractor	-	-	-	-	-	-	-
Other	-	-	-	-	-	1,228,452.09	1,228,452.09
Land Acquisition	-	-	-	-	-	-	-
Other Direct Purchases	7,564,786.89	4,868,129.48	2,180,903.00	-	-	767,710.51	15,381,529.88
<b>Construction Phase</b>							
Consultant	-	-	-	-	-	88,443.47	88,443.47
Design & Survey Personnel	-	-	-	-	-	57,312.64	57,312.64
Contractor	-	-	-	-	-	-	-
Construction Personnel	-	-	-	-	-	190,657.48	190,657.48
Other	-	-	-	-	-	41,780.45	41,780.45
	\$ 7,564,786.89	4,868,129.48	2,180,903.00	-	215,967.45	2,940,511.30	\$ 17,770,298.12
<b>Total Expenditures</b>	\$ 38,637,312.33	4,868,129.48	2,180,903.00	8,778.12	7,353,456.13	18,490,022.33	71,538,601.39
<b>Outstanding Encumbrances</b>	422,895.86	250,451.51	-	-	52,900.64	2,964,540.22	3,690,788.23
<b>Remaining in Budget</b>	\$ 939,791.81	1,753,869.01	-	20.56	23,643.23	265,437.45	2,982,762.06

Note: Project will be pending close out soon as final invoices are processed. Expenditures and encumbrances reflect activity recorded in the City's Accounts Payable System.

# City of St. Petersburg, Florida Quarterly Debt Report As of March 31, 2019

CITY OF ST. PETERSBURG, FL  
PIER PROJECT 11988  
LIFE TO DATE  
AS OF 3/31/19

**Life to Date as of September 30, 2018**

Source	Gen Cap Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap Imp FY17	Gen Cap Imp FY18	American Academy of Dermatology	TIF FY19	PST REVENUE BONDS - PIER (TIF)	TOTAL
<i>Award</i>	80482	80655	80760	80826	81114	81232	81330	81410	81423	81168	
<i>Funding Amount</i>	50,000.00	2,500,000.00	2,450,000.00	4,727,093.00	272,907.00	737,500.00	3,642,000.00	250,000.00	1,325,000.00	40,000,000.00	55,954,500.00
<b>TASK</b>											
<b>Design Phase</b>											
Consultant	8,370.12	2,165,216.48	1,949,820.38	1,273,000.00	121,450.00	43,399.14	66,269.20	-	-	2,871,725.79	8,499,251.11
Design & Survey Personnel	6,781.16	219,444.03	123,961.79	4,106.32	27,773.01	16,782.58	1,507.85	-	-	21,414.63	421,771.37
Other	-	16,164.36	16,977.13	305.00	3,298.73	-	-	-	-	-	36,745.22
Other Direct Purchases	-	-	-	-	-	-	14,354.10	-	-	747,037.64	761,391.74
<b>Construction Phase</b>											
Consultant	-	43,056.82	275,642.07	226,716.63	-	-	-	-	-	395,200.00	940,615.52
Design Personnel	-	1,418.60	-	39,725.07	-	24,060.52	-	-	-	3,463.17	68,667.36
Construction Personnel	-	-	3,742.50	234,759.27	-	90,710.42	-	-	-	61,593.38	390,805.57
Survey Personnel	-	-	-	-	-	-	-	-	-	-	-
PR Marketing Personnel	-	44,310.33	46,054.44	-	-	-	-	-	-	-	90,364.77
Other	20.60	5,290.24	2,425.10	990.39	-	76,636.09	-	-	-	23,566.55	108,928.97
Contractor	34,828.12	5,099.20	31,376.61	2,947,350.52	55.29	38,777.34	-	-	-	18,593,341.78	21,650,828.86
	50,000.00	2,500,000.06	2,450,000.02	4,726,953.20	152,577.03	290,366.09	82,131.15	-	-	22,717,342.94	32,969,370.49

**Fiscal Year to Date as of March 31, 2019**

Source	Gen Cap Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap Imp FY17	Gen Cap Imp FY18	American Academy of Dermatology	TIF FY19	PST REVENUE BONDS - PIER (TIF)	TOTAL
<i>Award</i>	80482	80655	80760	80826	81114	81232	81330	81410	81423	81168	
<b>TASK</b>											
<b>Design Phase</b>											
Consultant	-	-	-	-	-	70,798.34	28,264.51	-	-	151,818.87	250,881.72
Design & Survey Personnel	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Other Direct Purchases	-	-	-	-	-	710.00	151,020.08	-	-	7,502,243.19	7,653,973.27
<b>Construction Phase</b>											
Consultant	-	-	-	-	-	1,425.00	55,000.00	-	-	3,148.50	59,573.50
Design Personnel	-	-	-	-	-	33,035.27	-	-	-	-	33,035.27
Construction Personnel	-	-	-	-	-	135,652.16	-	-	-	-	135,652.16
Survey Personnel	-	-	-	-	-	1,205.23	-	-	-	-	1,205.23
PR Marketing Personnel	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Contractor	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	242,826.00	234,284.59	-	-	7,657,210.56	8,134,321.15
<b>Total Expenditures</b>	50,000.00	2,500,000.06	2,450,000.02	4,726,953.20	152,577.03	533,192.09	316,415.74	-	-	30,374,553.50	41,103,691.64
<b>Outstanding Encumbrances</b>	-	-	-	-	120,000.00	130,266.11	397,937.00	-	-	9,607,854.46	10,256,057.57
<b>Remaining in Budget</b>	-	(0.06)	(0.02)	139.80	329.97	74,041.80	2,927,647.26	250,000.00	1,325,000.00	17,592.04	4,594,750.79

Note: Expenditures and encumbrances reflect activity recorded in the City's Accounts Payable System.

**City of St. Petersburg, Florida  
Quarterly Debt Report  
As of March 31, 2019**

CITY OF ST. PETERSBURG, FL  
PIER APPROACH 15377  
LIFE TO DATE  
AS OF 3/31/19

**Life to Date as of September 30, 2018**

Source	PST REVENUE BONDS - PIER APPROACH (TIF)	TIF FY18	Citywide Infra FY18	Pier Park (W210)	Gen Cap Imp FY19	TIF FY19	TIF 1st Amendment	TOTAL
<i>Award</i>	81171	81331	81333	81401	81422	81423	81457	
<i>Funding Amount</i>	20,000,000.00	1,600,000.00	1,153,602.00	75,000.00	400,000.00	2,425,000.00	3,743,188.00	29,396,790.00
<b>TASK</b>								
<b>Design Phase</b>								
<b>Consultant</b>	2,054,193.11	-	-	-	-	-	-	2,054,193.11
<b>Design &amp; Survey Personnel</b>	90,983.82	-	-	-	-	-	-	90,983.82
<b>Other</b>	4,818.08	-	-	-	-	-	-	4,818.08
<b>Other Direct Purchases</b>								
<b>Construction Phase</b>	-	-	-	-	-	-	-	-
<b>Consultant</b>	271,216.28	-	-	-	-	-	-	271,216.28
<b>Design Personnel</b>	22,537.20	-	-	-	-	-	-	22,537.20
<b>Construction Personnel</b>	16,865.06	-	-	-	-	-	-	16,865.06
<b>Survey Personnel</b>	-	-	-	-	-	-	-	-
<b>PR Marketing Personnel</b>	-	-	-	-	-	-	-	-
<b>Other</b>	48,653.21	-	-	-	-	-	-	48,653.21
<b>Contractor</b>	3,136,286.28	-	-	-	-	-	-	3,136,286.28
	5,645,553.04	-	-	-	-	-	-	5,645,553.04

**Fiscal Year to Date as of March 31, 2019**

Source	PST REVENUE BONDS - PIER APPROACH (TIF)	TIF FY18	Citywide Infra FY18	Pier Park (W210)	Gen Cap Imp FY19	TIF FY19	TIF 1st Amendment	TOTAL
<i>Award</i>	81171	81331	81333	81401	81422	81423	81457	
<b>TASK</b>								
<b>Design Phase</b>								
<b>Consultant</b>	516,776.25	160,392.22	-	-	-	-	-	677,168.47
<b>Design &amp; Survey Personnel</b>	-	-	-	-	-	-	-	-
<b>Other</b>	-	-	-	-	-	-	-	-
<b>Other Direct Purchases</b>								
<b>Construction Phase</b>	-	-	-	-	-	-	-	-
<b>Consultant</b>	98,909.73	-	-	-	-	-	-	98,909.73
<b>Design Personnel</b>	17,601.21	-	-	-	-	-	-	17,601.21
<b>Construction Personnel</b>	17,744.53	-	-	-	-	-	-	17,744.53
<b>Survey Personnel</b>	241.06	-	-	-	-	-	-	241.06
<b>PR Marketing Personnel</b>	-	-	-	-	-	-	-	-
<b>Other</b>	167.96	-	-	-	-	-	-	167.96
<b>Contractor</b>	5,734,618.05	300,000.00	-	-	-	-	-	6,034,618.05
	6,386,058.79	460,392.22	-	-	-	-	-	6,846,451.01
<b>Total Expenditures</b>								
	12,031,611.83	460,392.22	-	-	-	-	-	12,492,004.05
<b>Outstanding Encumbrances</b>								
	6,663,977.83	298,434.78	1,153,602.00	75,000.00	-	950,000.00	2,964,769.00	12,105,783.61
<b>Remaining in Budget</b>								
	1,304,410.34	841,173.00	-	-	400,000.00	1,475,000.00	778,419.00	4,799,002.34

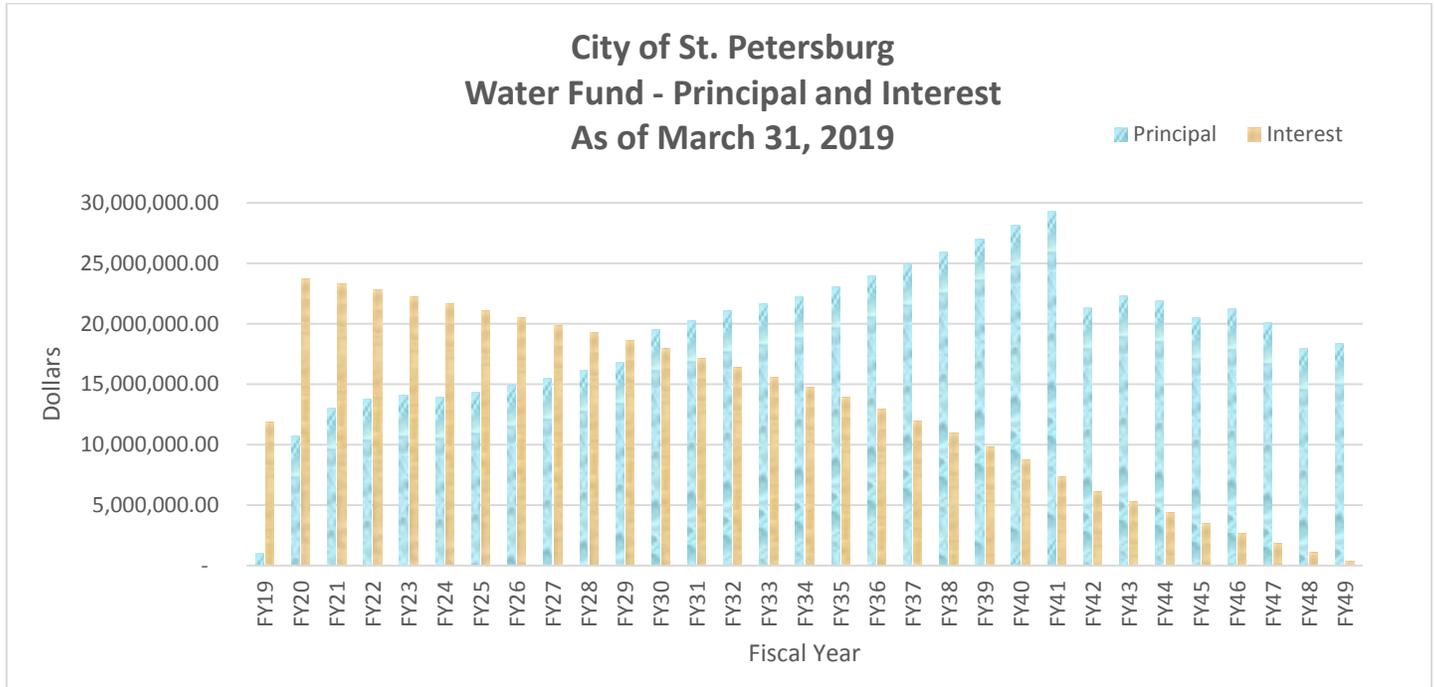
Note: Expenditures and encumbrances reflect activity recorded in the City's Accounts Payable System. 41

**City of St. Petersburg, Florida  
Quarterly Debt Report  
As of March 31, 2019**

**ENTERPRISE DEBT WATER RESOURCES FUND**

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments (without reduction for interest subsidy) remaining due fiscal year 2019 through 2049 (year of final repayment) are depicted below.

Fiscal year to date 2019 principal payments and interest payments, which are \$10.2 million and \$7.8 million respectively, are excluded from the below outstanding debt summary.



Fiscal Year	Principal	Interest	Total	Fiscal Year	Principal	Interest	Total
FY19	1,007,832	11,880,818	12,888,650	FY34	22,225,000	14,768,591	36,993,591
FY20	10,732,214	23,718,706	34,450,920	FY35	23,050,000	13,898,725	36,948,725
FY21	13,029,150	23,282,435	36,311,585	FY36	23,960,000	12,967,878	36,927,878
FY22	13,791,815	22,794,513	36,586,328	FY37	24,915,000	11,981,656	36,896,656
FY23	14,066,547	22,237,566	36,304,113	FY38	25,935,000	10,937,419	36,872,419
FY24	13,915,837	21,672,560	35,588,397	FY39	27,000,000	9,846,395	36,846,395
FY25	14,333,198	21,090,095	35,423,293	FY40	28,115,000	8,703,194	36,818,194
FY26	14,928,154	20,492,002	35,420,156	FY41	29,290,000	7,328,621	36,618,621
FY27	15,528,350	19,877,164	35,405,514	FY42	21,365,000	6,114,506	27,479,506
FY28	16,156,794	19,249,738	35,406,532	FY43	22,295,000	5,246,616	27,541,616
FY29	16,787,491	18,635,749	35,423,240	FY44	21,870,000	4,356,488	26,226,488
FY30	19,490,450	17,948,147	37,438,597	FY45	20,475,000	3,505,216	23,980,216
FY31	20,265,675	17,155,584	37,421,259	FY46	21,200,000	2,679,163	23,879,163
FY32	21,076,176	16,365,528	37,441,704	FY47	20,090,000	1,855,400	21,945,400
FY33	21,639,614	15,580,359	37,219,973	FY48	17,940,000	1,094,800	19,034,800
				FY49	18,400,000	368,000	18,768,000
					<b>594,874,298</b>	<b>407,633,631</b>	<b>1,002,507,928</b>

Water Resources bonds and loans information continued on the next page.

**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of March 31, 2019**

**ENTERPRISE DEBT WATER RESOURCES FUND**

The debt issuances outstanding are as follows (excluding the Clean Water State Revolving Fund Construction Loan WW520630 for \$54M that is currently being drawn down for capital projects).

Debt	Principal	Interest	Interest Subsidy	Total
Public Utility Refunding Revenue Bonds, Series 2009A	545,000	21,800	-	566,800
Public Utility Refunding Revenue Bonds, Series 2013B	41,365,000	18,470,963	-	59,835,963
Public Utility Refunding Revenue Bonds, Series 2014B	40,545,000	20,102,313	-	60,647,313
Public Utility Revenue Bonds, Series 2013A	38,790,000	25,721,335	-	64,511,335
Public Utility Revenue Bonds, Series 2013C	24,995,000	18,774,759	-	43,769,759
Public Utility Revenue Bonds, Series 2014A	32,085,000	17,373,956	-	49,458,956
Public Utility Revenue Bonds, Series 2015	28,990,000	16,848,810	-	45,838,810
Public Utility Revenue Bonds, Series 2016C	44,340,000	31,039,950	-	75,379,950
Public Utility Revenue Refunding Bonds, Series 2016A (Water)	28,734,000	2,837,625	-	31,571,625
Public Utility Revenue Refunding Bonds, Series 2016B	52,490,000	26,350,800	-	78,840,800
State Revolving Fund Loan (Clean Water Loan Agreement CS120521010)	1,348,300	42,901	-	1,391,201
State Revolving Fund Loan (Clean Water Loan Agreement CS120521020)	915,992	69,953	-	985,945
State Revolving Fund Loan (Clean Water Loan Agreement CS120521030)	1,647,892	127,773	-	1,775,665
State Revolving Fund Loan (Clean Water Loan Agreement CS12052104P)	124,973	9,722	-	134,695
State Revolving Fund Loan (Clean Water Loan Agreement WW520600)	4,817,580	988,088	-	5,805,668
State Revolving Fund Loan (Clean Water Loan Agreement WW52105L)	1,380,560	114,853	-	1,495,414
Taxable Public Utility Revenue Bonds, Series 2010A (Federally Taxable - Build America Bonds - Direct Subsidy)	26,945,000	26,943,520	(9,412,371)	44,476,149
Taxable Public Utility Revenue Bonds, Series 2010B (Federally Taxable - Recovery Zone Economic Development Bonds - Direct Subsidy)	19,695,000	28,341,720	(12,735,641)	35,301,079
Public Utility Revenue Refunding Bonds, Series 2018	205,120,000	173,452,790	-	378,572,790
	<u>594,874,298</u>	<u>407,633,631</u>	<u>(22,148,012)</u>	<u>980,359,916</u>

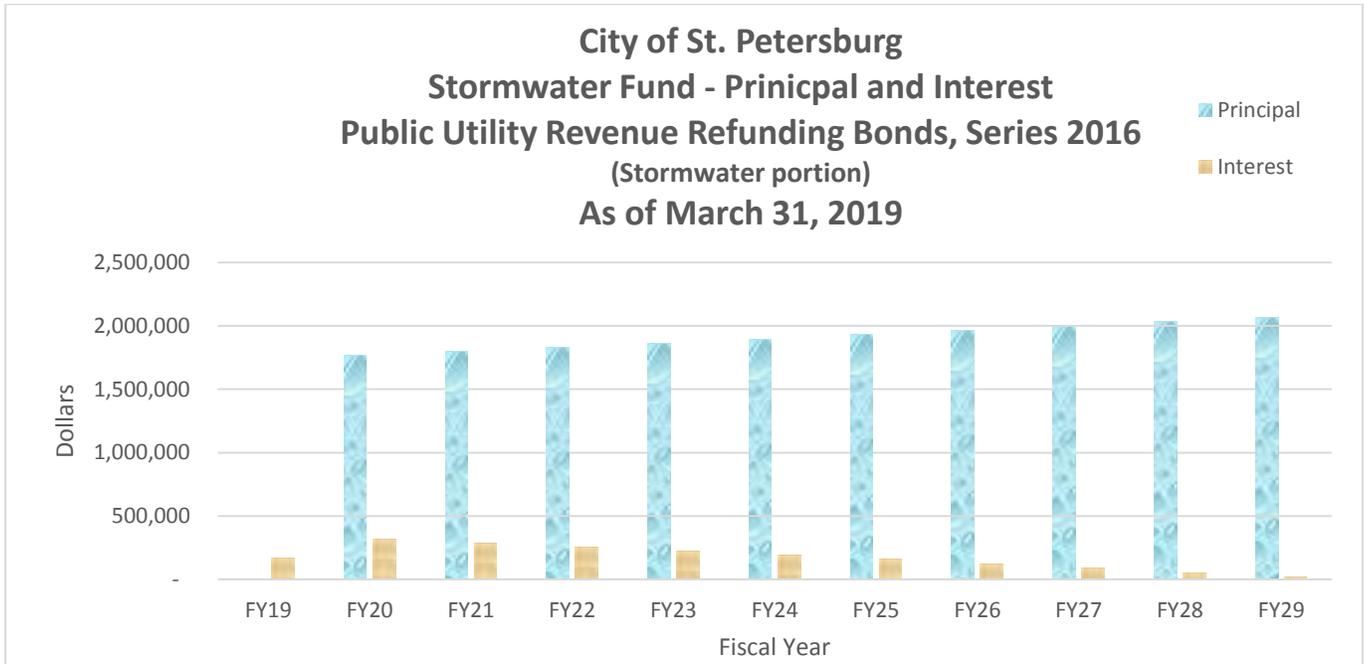
The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services and Federal Program interest subsidy. The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Interest Subsidy	Fiscal Year	Interest Subsidy
		FY34	(1,013,295.13)
FY19	(544,556.37)	FY35	(997,818.57)
FY20	(1,157,944.00)	FY36	(982,013.88)
FY21	(1,151,164.50)	FY37	(918,029.50)
FY22	(1,143,798.75)	FY38	(803,845.50)
FY23	(1,136,231.75)	FY39	(685,013.50)
FY24	(1,128,463.50)	FY40	(547,184.00)
FY25	(1,120,574.50)	FY41	(235,001.25)
FY26	(1,112,564.75)	FY42	-
FY27	(1,103,039.50)	FY43	-
FY28	(1,092,014.50)	FY44	-
FY29	(1,080,674.50)	FY45	-
FY30	(1,068,599.50)	FY46	-
FY31	(1,055,789.50)	FY47	-
FY32	(1,042,279.50)	FY48	-
FY33	(1,028,115.44)	FY49	-
			<u>(22,148,012)</u>

**City of St. Petersburg, Florida  
Quarterly Debt Report  
As of March 31, 2019**

**ENTERPRISE DEBT    STORMWATER FUND**

The Stormwater Fund has one issue of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2019 through 2029 (year of final repayment) are shown below.



Fiscal year to date 2019 principal payments and interest payments, which are \$376,000 and \$170,905 respectively, are excluded from the outstanding debt summary.

The funding source for the Stormwater bonds are Stormwater fund operating charges for services.

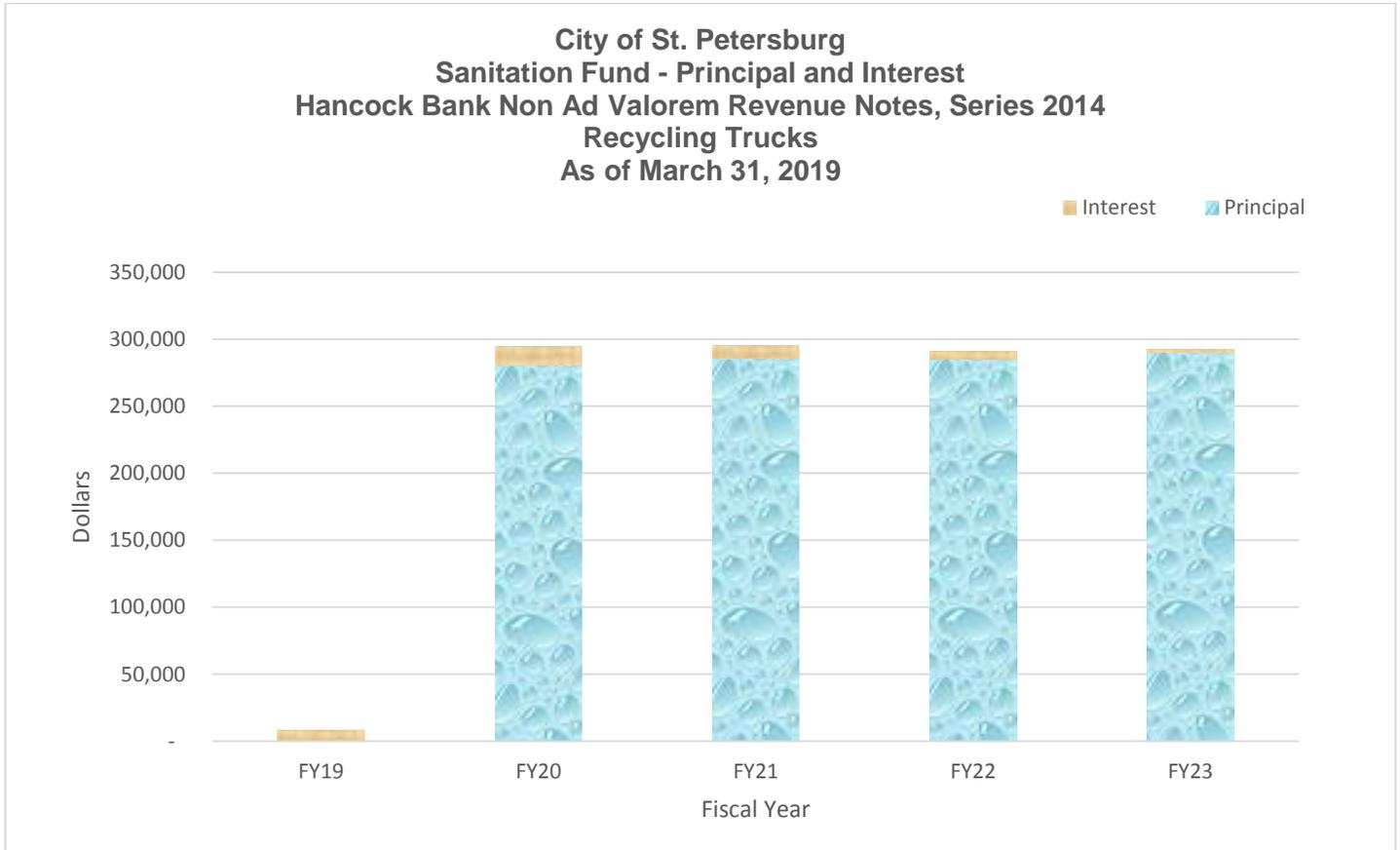
Fiscal Year	Principal	Interest	Total
FY19	-	167,615	167,615
FY20	1,770,000	319,743	2,089,743
FY21	1,800,000	288,505	2,088,505
FY22	1,832,000	256,725	2,088,725
FY23	1,864,000	224,385	2,088,385
FY24	1,896,000	191,485	2,087,485
FY25	1,930,000	158,008	2,088,008
FY26	1,964,000	123,935	2,087,935
FY27	1,998,000	89,268	2,087,268
FY28	2,034,000	53,988	2,087,988
FY29	2,068,000	18,095	2,086,095
	<u>19,156,000</u>	<u>1,891,750</u>	<u>21,047,750</u>

**City of St. Petersburg, Florida  
Quarterly Debt Report  
As of March 31, 2019**

**ENTERPRISE DEBT    SANITATION FUND**

The Sanitation Fund had two Non-Ad Valorem notes outstanding for the recycling program. The last payment was made for the recycling containers in October 2018. The related debt service payments remaining due fiscal years 2019 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2019 principal payments and interest payments, which are \$1.26 million and \$17,280 respectively, are excluded from the below outstanding debt summary.



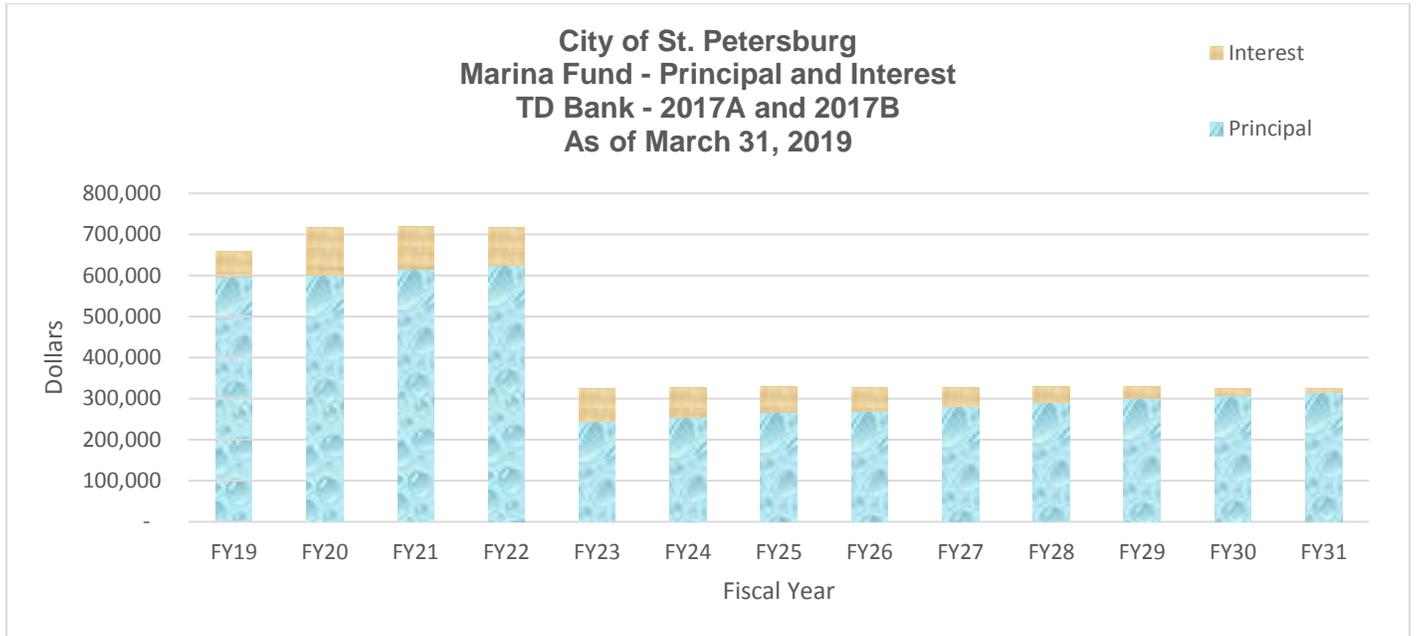
<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
FY19	-	8,208	8,208
FY20	280,000	14,400	294,400
FY21	285,000	10,332	295,332
FY22	285,000	6,228	291,228
FY23	290,000	2,088	292,088
	<u>1,140,000</u>	<u>41,256</u>	<u>1,181,256</u>

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

**City of St. Petersburg, Florida  
Quarterly Debt Report  
As of March 31, 2019**

**ENTERPRISE DEBT    MARINA FUND**

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017 A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. The related debt service payments remaining due fiscal years 2019 through 2031 (year of final repayment) are shown below.



Fiscal year to date 2019 interest payments, which are \$64,380, are excluded from the below outstanding debt summary.

The funding source for the Marina notes are Marina fund operating charges for services.

Fiscal Year	Principal	Interest	Total
FY19	595,000	64,380	659,380
FY20	600,000	116,980	716,980
FY21	615,000	105,100	720,100
FY22	625,000	92,923	717,923
FY23	245,000	80,548	325,548
FY24	255,000	72,732	327,732
FY25	265,000	64,598	329,598
FY26	270,000	56,144	326,144
FY27	280,000	47,531	327,531
FY28	290,000	38,599	328,599
FY29	300,000	29,348	329,348
FY30	305,000	19,778	324,778
FY31	315,000	10,049	325,049
<b>Total</b>	<b>4,960,000</b>	<b>798,707</b>	<b>5,758,707</b>

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# PENSIONS

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May 2, 2019

**To:** Rick Kriseman, Mayor  
Members of City Council  
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

**From:** Anne Fritz, Chief Financial Officer

**Subject:** March 31, 2019 Quarterly Pension Funds Report

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The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended March 31, 2019. The report provides detailed financial statements for the quarter ended March 31, 2019 compared to the summarized, audited financial statements for the year ended September 30, 2018, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2018, 1/12 in November 2018, 1/12 in December 2018 and 9/12 in January 2019. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values are based on the October 1, 2018 actuarial valuation report.

During the second quarter of fiscal year 2019, the Plans have experienced an aggregate interest and dividend income earnings of approximately \$15.2 million and realized and unrealized investment losses of \$27 million. During the second quarter of fiscal year 2018, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$12.1 million and realized and unrealized investment gains of \$22.1 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.



City of St. Petersburg  
Finance Department  
P.O. Box 2842  
St. Petersburg, FL 33731-2842  
O: 727-893-7304

**City of St. Petersburg, Florida**  
**Statement of Net Position**  
**Pension Plans**  
*As of March 31, 2019 and September 30, 2018*

	<u>March 31, 2019</u>			<u>September 30, 2018</u>	
	<u>Employees Retirement System</u>	<u>Fire Pension Fund</u>	<u>Police Pension Fund</u>	<u>Total</u>	<u>Total</u>
<b>Assets</b>					
Cash & Cash Equivalents					
Demand Deposits	\$ 456,493	\$ 791,363	\$ 1,187,601	\$ 2,435,457	\$ 2,003,335
Trustee Accounts	17,979,907	1,522,231	9,749,233	29,251,371	28,551,537
Total Cash & Cash Equivalents	<u>18,436,400</u>	<u>2,313,594</u>	<u>10,936,834</u>	<u>31,686,828</u>	<u>30,554,872</u>
Receivables					
Interest and Dividends	664,485	570,013	592,863	1,827,361	2,043,516
Accounts Receivable	10,055	-	-	10,055	10,080
Unsettled Investments Sales	-	728	244,684	245,412	290,519
Total Receivables	<u>674,540</u>	<u>570,741</u>	<u>837,547</u>	<u>2,082,828</u>	<u>2,344,115</u>
Prepaid and Deposits	6,925	6,925	6,925	20,775	20,775
Investments Held, fair value					
DROP Investments	11,643,132	23,237,731	28,067,588	62,948,451	63,254,116
Government Securities	41,900,758	21,075,799	29,201,268	92,177,825	75,325,185
Corporate Bonds	38,608,446	39,863,731	29,239,096	107,711,273	118,132,243
Common & Preferred Stock	232,983,567	15,722,140	281,134,042	529,839,749	551,043,039
Mutual Funds	60,180,725	184,602,743	43,007,238	287,790,706	298,189,822
Alternative Investments	41,523,148	-	29,925,770	71,448,918	70,711,678
Total Investments	<u>426,839,776</u>	<u>284,502,144</u>	<u>440,575,002</u>	<u>1,151,916,922</u>	<u>1,176,656,083</u>
Total Assets	<u>445,957,641</u>	<u>287,393,404</u>	<u>452,356,308</u>	<u>1,185,707,353</u>	<u>1,209,575,845</u>
<b>Liabilities</b>					
Payables					
Accounts	-	-	-	-	21,280
Unsettled Investment Purchases	982,291	-	1,904,601	2,886,892	1,664,521
Pension Pre-Funding Liability	5,517,277	1,165,020	4,421,915	11,104,212	-
DROP Liability	11,643,132	23,237,731	28,067,588	62,948,451	63,254,116
Total Payables	<u>18,142,700</u>	<u>24,402,751</u>	<u>34,394,104</u>	<u>76,939,555</u>	<u>64,939,917</u>
Total Liabilities	<u>18,142,700</u>	<u>24,402,751</u>	<u>34,394,104</u>	<u>76,939,555</u>	<u>64,939,917</u>
<b>Net Position</b>					
Held in Trust for Pension Benefits	<u>\$ 427,814,941</u>	<u>\$ 262,990,653</u>	<u>\$ 417,962,204</u>	<u>\$ 1,108,767,798</u>	<u>\$ 1,144,635,928</u>

**City of St. Petersburg, Florida**  
**Statement of Changes in Net Position**  
**Pension Plans**

*Six Months Ended March 31, 2019 and Twelve Months Ended September 30, 2018*

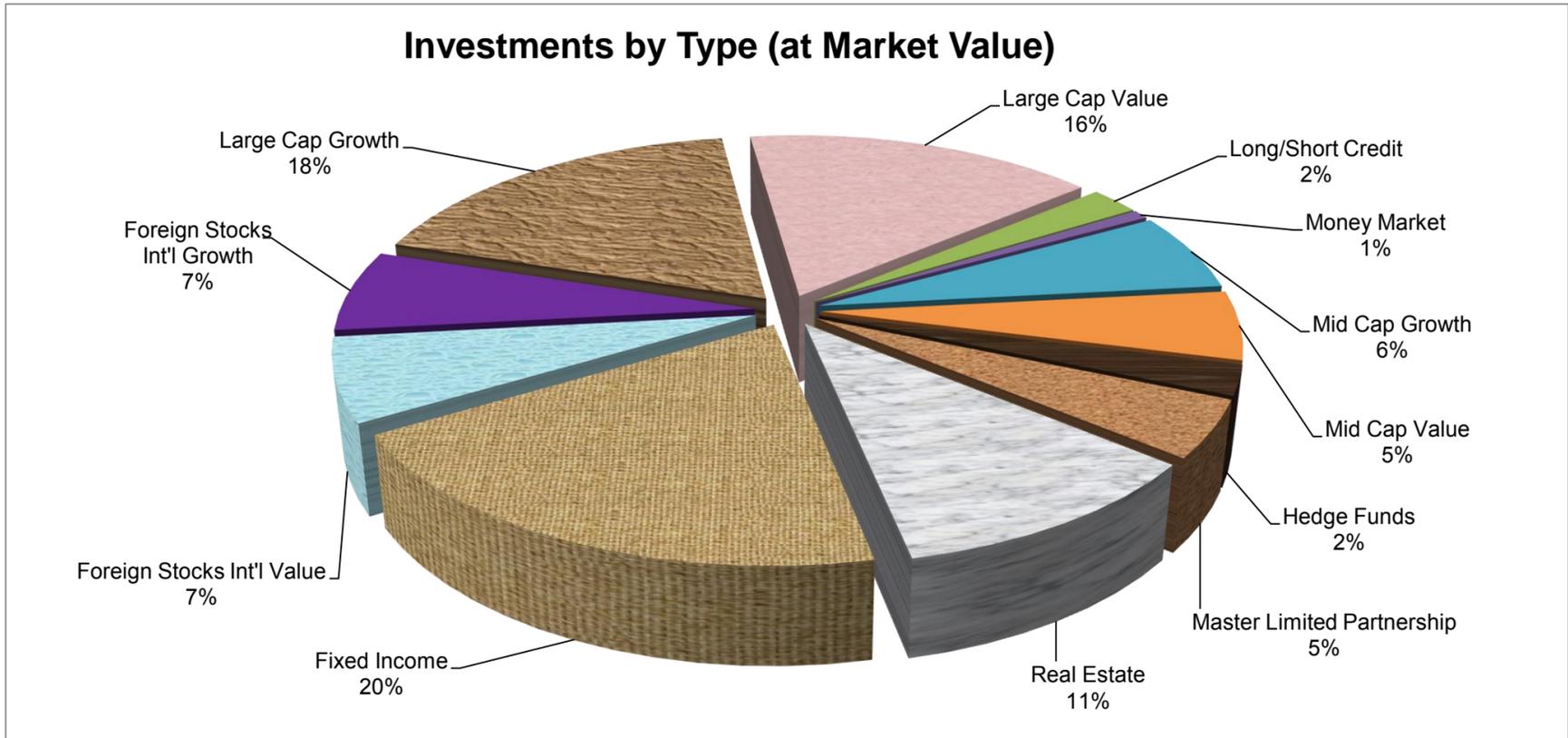
	<u>Six Months Ended March 31, 2019</u>				<u>Twelve Months Ended</u>
	<u>Employees Retirement System</u>	<u>Fire Pension Fund</u>	<u>Police Pension Fund</u>	<u>Total</u>	<u>September 30, 2018</u>
<b>Additions</b>					
Contributions					
Employer	\$ 5,517,276	\$ 1,165,020	\$ 4,421,916	\$ 11,104,212	\$ 20,168,023
Employees	841,869	740,819	1,417,556	3,000,244	5,543,320
State	-	17,896	-	17,896	3,826,937
Total Contributions	<u>6,359,145</u>	<u>1,923,735</u>	<u>5,839,472</u>	<u>14,122,352</u>	<u>29,538,280</u>
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments	(12,896,879)	(4,902,612)	(9,154,376)	(26,953,867)	74,142,931
Interest on Investments	1,140,555	1,199,420	965,054	3,305,029	6,599,143
Dividends on Stock	3,891,698	2,382,301	5,611,487	11,885,486	19,718,432
Total Investment Gain (Loss)	<u>(7,864,626)</u>	<u>(1,320,891)</u>	<u>(2,577,835)</u>	<u>(11,763,352)</u>	<u>100,460,506</u>
Less Investment Expense	(685,149)	(194,226)	(779,961)	(1,659,336)	(3,942,901)
Net Investment Gain (Loss)	<u>(8,549,775)</u>	<u>(1,515,117)</u>	<u>(3,357,796)</u>	<u>(13,422,688)</u>	<u>96,517,605</u>
Total Additions	<u>(2,190,630)</u>	<u>408,618</u>	<u>2,481,676</u>	<u>699,664</u>	<u>126,055,885</u>
<b>Deductions</b>					
Benefits	11,404,144	7,972,610	12,868,885	32,245,639	61,531,996
DROP Contributions	1,279,879	1,146,534	1,667,840	4,094,253	8,988,299
Refund of Contributions	80,743	4,406	81,383	166,532	391,633
Administrative Expenses	17,637	23,014	20,719	61,370	65,031
Total Deductions	<u>12,782,403</u>	<u>9,146,564</u>	<u>14,638,827</u>	<u>36,567,794</u>	<u>70,976,959</u>
Change in Net Position	(14,973,033)	(8,737,946)	(12,157,151)	(35,868,130)	55,078,926
<b>Net Position Held in Trust for Pension Benefits</b>					
Beginning of the Period - October 1	442,787,974	271,728,599	430,119,355	1,144,635,928	1,089,557,002
End of the Period	<u>\$ 427,814,941</u>	<u>\$ 262,990,653</u>	<u>\$ 417,962,204</u>	<u>\$ 1,108,767,798</u>	<u>\$ 1,144,635,928</u>

**City of St. Petersburg, Florida**  
**Schedule of Investments by Manager**  
**Pension Plans**  
**As of March 31, 2019**  
**(excludes DROP)**

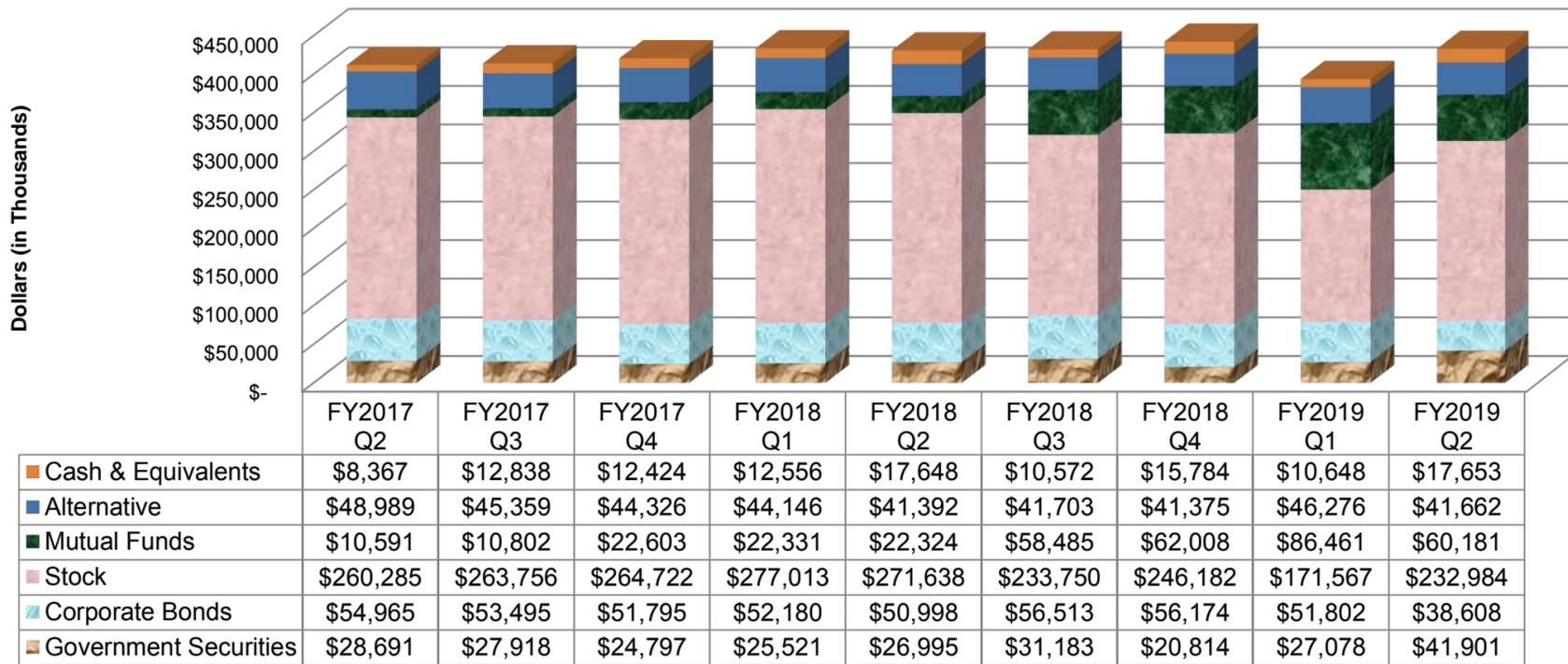
Investment Manager	Manager Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
<b>Employee Retirement System</b>						
Vanderbilt	Fixed Income	\$ 50,341,321	12.37%	\$ 50,839,569	11.74%	101%
Marco	Fixed Income	35,077,856	8.62%	34,996,850	8.08%	100%
Boston	Large Cap Value	66,135,982	16.26%	69,772,891	16.11%	105%
Barrow, Hanley, et al	Mid Cap Value	10,184,920	2.50%	11,662,855	2.69%	115%
Systematic	Mid Cap Value	12,196,203	3.00%	12,398,189	2.86%	102%
Wells Capital	Mid Cap Growth	21,870,518	5.38%	27,531,580	6.36%	126%
Sawgrass Asset Management	Large Cap Growth	23,324	0.01%	23,324	0.01%	100%
Polen Capital	Large Cap Growth	34,799,215	8.55%	39,159,479	9.04%	113%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	35,999,962	8.85%	38,559,973	8.91%	107%
Templeton Portfolio Adv Intl	Foreign Stocks - Int'l Value	29,801,879	7.33%	29,106,509	6.72%	98%
Renaissance Intl Growth	Foreign Stocks - Int'l Growth	26,772,564	6.58%	28,545,274	6.59%	107%
Cushing	Alt - MLP/Energy Strategy	20,071,478	4.93%	19,945,009	4.61%	99%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	10,328,607	2.54%	10,469,790	2.42%	101%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	10,272,243	2.52%	9,862,541	2.28%	96%
UBS Realty Investors LLC	Alt - Real Estate	39,769,814	9.77%	46,792,962	10.84%	118%
Wells Fargo Adv Govt Money Market Funds	Money Market	2,199,189	0.54%	2,199,189	0.51%	100%
Mutual Funds Cash Equivalent (a)	Money Market	992,761	0.24%	992,761	0.23%	100%
<b>Total Employee Retirement System</b>		<b>\$ 406,837,834</b>	<b>100.00%</b>	<b>\$ 432,858,745</b>	<b>100.00%</b>	<b>106%</b>
<b>Fire Pension Fund</b>						
Richmond Aggregate	Fixed Income	\$ 40,944,550	19.20%	\$ 41,351,642	15.70%	101%
Richmond Short	Fixed Income	21,496,149	10.08%	21,133,195	8.02%	98%
Virtus SEIX Floating Rate	Fixed Income	10,692,341	5.01%	10,476,658	3.98%	98%
American Euro/Pacific (a)	Foreign Stocks	10,632,346	4.99%	16,977,823	6.45%	160%
MFS International Value (a)	Foreign Stocks	13,364,976	6.27%	17,709,536	6.72%	133%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	4,761,394	2.23%	9,635,826	3.66%	202%
Vanguard REIT Index (a)	Real Estate	9,900,666	4.64%	11,056,059	4.20%	112%
Vanguard Russell 1000 Value (a)	Large Cap Value	73,389,347	34.41%	101,299,690	38.46%	138%
Vanguard Russell 2000 Growth (a)	Small Growth	4,212,364	1.98%	8,573,778	3.26%	204%
PIMCO All Asset Fund (a)	Alt - All Asset	9,681,787	4.54%	8,873,373	3.37%	92%
Frontier	Small Cap Value	14,154,389	6.64%	16,216,923	6.16%	115%
Wells Fargo Adv Govt Money Market Funds	Money Market	52,875	0.02%	52,875	0.02%	100%
Mutual Funds Cash Equivalent (a)	Money Market	7	0.00%	7	0.00%	100%
<b>Total Fire Pension Fund</b>		<b>\$ 213,283,191</b>	<b>100.00%</b>	<b>\$ 263,357,384</b>	<b>100.00%</b>	<b>123%</b>
<b>Police Pension Fund</b>						
Marco	Fixed Income	\$ 42,765,521	11.87%	\$ 42,258,243	10.04%	99%
Garcia Hamilton	Fixed Income	17,475,383	4.85%	17,604,745	4.18%	101%
Boston	Large Cap Value	42,935,732	11.92%	45,226,678	10.74%	105%
Buckhead	Large Cap Value	40,634,113	11.28%	48,074,625	11.42%	118%
Wedgewood	Large Cap Growth	29,948,101	8.31%	43,124,441	10.24%	144%
Sawgrass Asset Management	Large Cap Growth	36,892,388	10.24%	51,988,238	12.35%	141%
DePrince	Small Cap Value	23,161,712	6.43%	22,850,725	5.43%	99%
Congress Asset Management	Mid Cap Growth	22,216,193	6.17%	25,300,888	6.01%	114%
American-Euro/Pac (a)	Foreign Stocks	15,945,635	4.43%	30,013,804	7.13%	0%
Delaware	Foreign Stocks	30,900,250	8.58%	30,972,174	7.36%	100%
Cushing	Alt - MLP/Energy Strategy	20,848,113	5.79%	20,833,985	4.95%	100%
UBS Realty Investors LLC	Alt - Real Estate	23,850,763	6.56%	29,925,770	7.07%	125%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	6,264,016	1.74%	6,551,687	1.56%	105%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	6,453,304	1.79%	6,326,531	1.50%	98%
Wells Fargo Adv Govt Money Market Funds	Money Market	121,940	0.03%	121,940	0.03%	100%
Mutual Funds Cash Equivalent (a)	Money Market	15,119	0.00%	15,119	0.00%	100%
<b>Total Police Pension Fund</b>		<b>\$ 360,428,283</b>	<b>100.00%</b>	<b>\$ 421,189,593</b>	<b>100.00%</b>	<b>117%</b>
<b>Total Pension Plans</b>		<b>\$ 980,549,308</b>		<b>\$ 1,117,405,722</b>		

(a) Mutual Funds held by the respective pension plan.

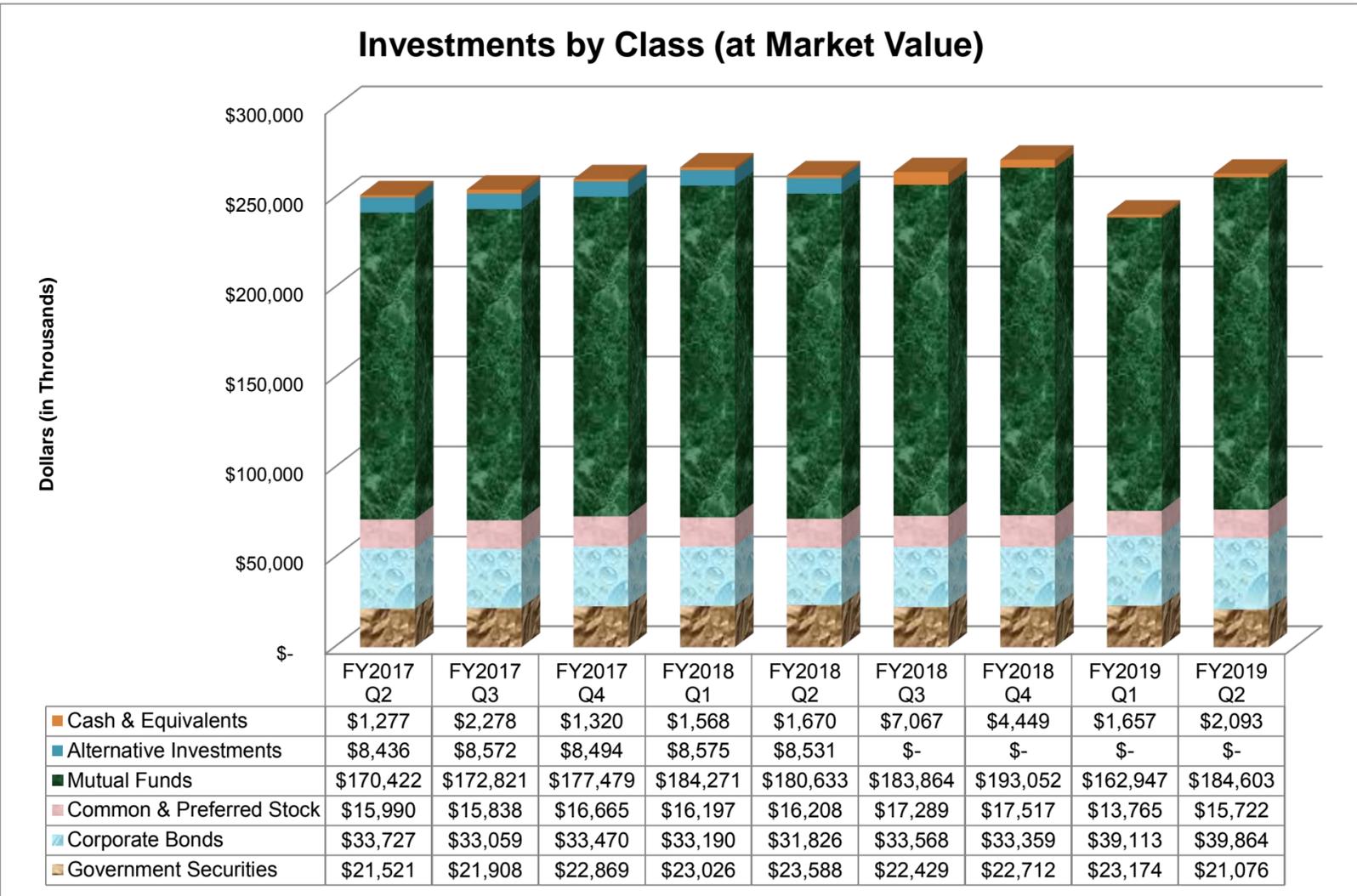
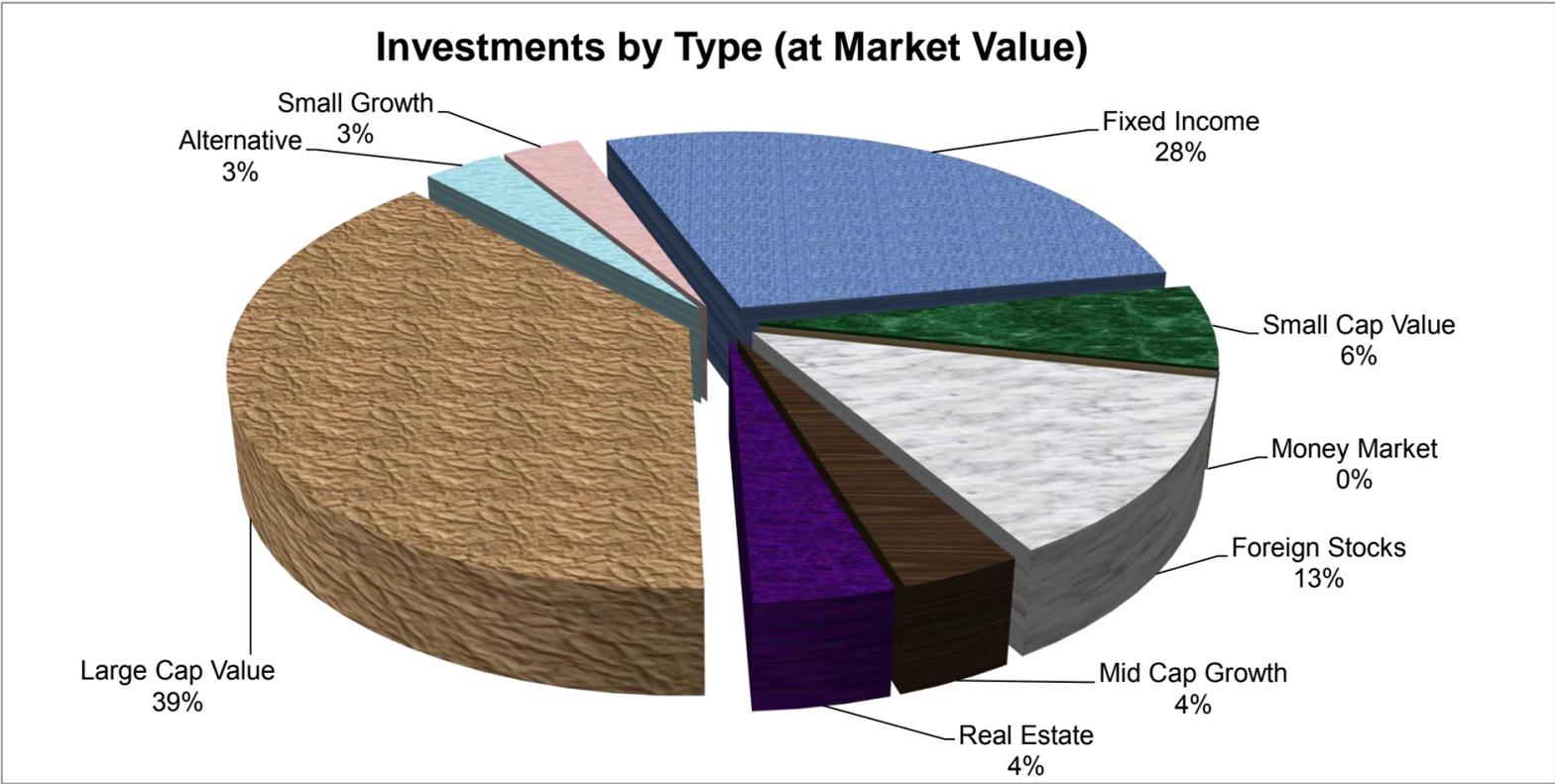
**City of St. Petersburg, Florida**  
*Pension Investments*  
*Employees Retirement System*  
 As of March 31, 2019



### Investments by Class (at Market Value)

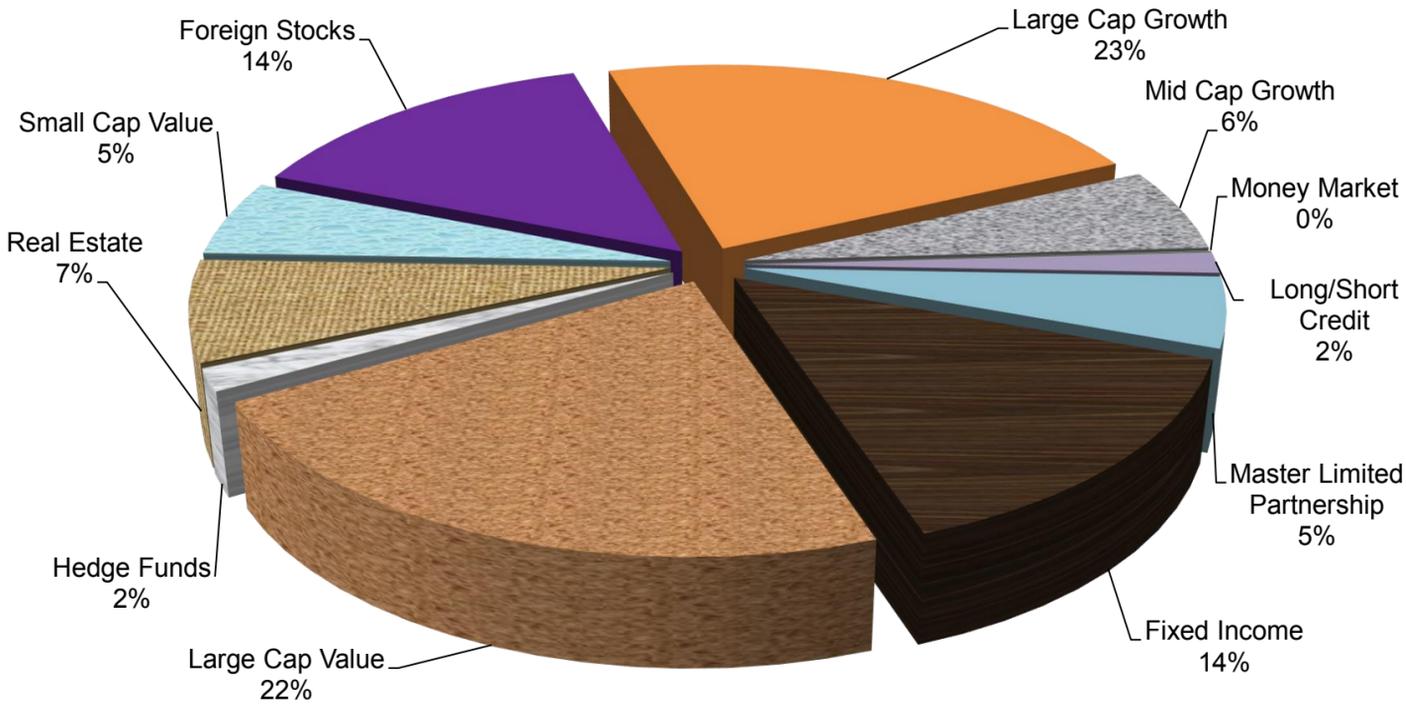


**City of St. Petersburg, Florida**  
*Pension Investments*  
*Fire Pension*  
 As of March 31, 2019

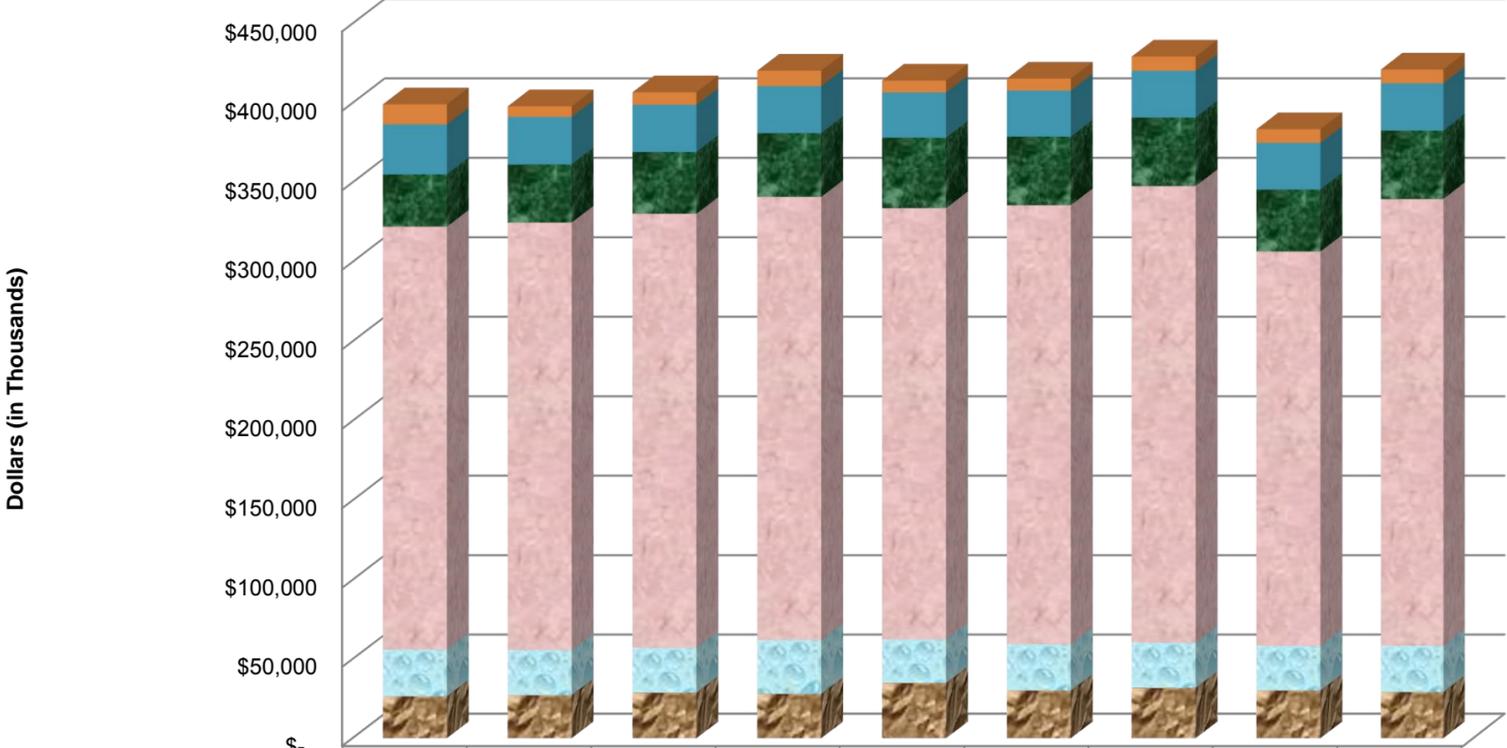


**City of St. Petersburg, Florida**  
*Pension Investments*  
*Police Pension*  
*As of March 31, 2019*

**Investments by Type (at Market Value)**



**Investments by Class (at Market Value)**



	FY2017 Q2	FY2017 Q3	FY2017 Q4	FY2018 Q1	FY2018 Q2	FY2018 Q3	FY2018 Q4	FY2019 Q1	FY2019 Q2
■ Cash & Equivalents	\$12,639	\$6,693	\$7,891	\$9,765	\$7,394	\$7,569	\$8,988	\$8,621	\$8,682
■ Alternative Investments	\$31,439	\$29,864	\$29,655	\$29,519	\$28,478	\$28,933	\$29,337	\$29,337	\$29,783
■ Mutual Funds	\$32,876	\$36,557	\$38,916	\$40,133	\$44,316	\$43,184	\$43,131	\$38,993	\$43,007
■ Common & Preferred Stock	\$266,273	\$269,133	\$273,199	\$278,904	\$271,481	\$276,350	\$287,343	\$248,174	\$281,134
■ Corporate Bonds	\$29,442	\$28,470	\$28,259	\$33,930	\$27,463	\$29,177	\$28,600	\$28,171	\$29,239
■ Government Securities	\$26,484	\$27,203	\$28,832	\$28,093	\$34,921	\$30,159	\$31,799	\$30,192	\$29,201

**City of St. Petersburg Pension Funds**  
**Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)**  
**Utilizing the October 1, 2018 Actuarial Valuation Report**

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits (1)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2018	10/31/2018	410,534,600	233,096,294	426,962,135	416,100,240	253,978,535	404,990,569	101.36%	108.96%	94.85%
11/1/2018	11/30/2018	411,857,153	233,342,005	427,781,353	418,141,027	256,262,634	409,505,547	101.53%	109.82%	95.73%
12/1/2018	12/31/2018	413,194,008	233,591,585	428,609,555	394,125,823	240,656,910	383,934,739	95.39%	103.02%	89.58%
1/1/2019	1/31/2019	414,545,312	233,845,087	429,446,849	424,157,018	256,223,373	411,001,543	102.32%	109.57%	95.70%
2/1/2019	2/28/2019	415,911,211	234,102,562	430,293,340	431,011,210	261,049,237	417,299,842	103.63%	111.51%	96.98%
3/1/2019	3/31/2019	417,291,857	234,364,064	431,149,137	432,858,745	263,357,384	421,189,593	103.76%	112.37%	97.66%
4/1/2019	4/30/2019	418,687,399	234,629,646	432,014,349						
5/1/2019	5/31/2019	420,097,990	234,899,363	432,889,087						
6/1/2019	6/30/2019	421,523,783	235,173,268	433,773,461						
7/1/2019	7/31/2019	422,964,932	235,451,416	434,667,583						
8/1/2019	8/31/2019	424,421,594	235,733,863	435,571,568						
9/1/2019	9/30/2019	425,893,926	236,020,665	436,485,528						

Actuarial Period	Accounting Period	Actuarial Accrued Liability (2)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2018	10/31/2018	469,324,580	246,985,392	460,565,642	416,100,240	253,978,535	404,990,569	88.66%	102.83%	87.93%
11/1/2018	11/30/2018	470,829,394	247,314,509	461,654,229	418,141,027	256,262,634	409,505,547	88.81%	103.62%	88.70%
12/1/2018	12/31/2018	472,348,524	247,647,996	462,753,867	394,125,823	240,656,910	383,934,739	83.44%	97.18%	82.97%
1/1/2019	1/31/2019	473,882,110	247,985,909	463,864,678	424,157,018	256,223,373	411,001,543	89.51%	103.32%	88.60%
2/1/2019	2/28/2019	475,430,292	248,328,302	464,986,784	431,011,210	261,049,237	417,299,842	90.66%	105.12%	89.74%
3/1/2019	3/31/2019	476,993,214	248,675,231	466,120,310	432,858,745	263,357,384	421,189,593	90.77%	105.90%	90.33%
4/1/2019	4/30/2019	478,571,019	249,026,754	467,265,379						
5/1/2019	5/31/2019	480,163,852	249,382,927	468,422,119						
6/1/2019	6/30/2019	481,771,859	249,743,807	469,590,656						
7/1/2019	7/31/2019	483,395,187	250,109,454	470,771,118						
8/1/2019	8/31/2019	485,033,986	250,479,924	471,963,635						
9/1/2019	9/30/2019	486,688,404	250,855,278	473,168,338						

(1) The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

(2) The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

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# WEEKI WACHEE

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**City of St. Petersburg**  
**Parks Preservation (Weeki Wachee) Fund Report**  
**Statement of Revenues, Expenditures and Transfers**  
**3/31/2019**

	<u>2018 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
<b>REVENUES AND TRANSFERS IN</b>			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	6,422,342	223,915	6,646,257
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	155	-	155
Skate Park Sticker Sales	25,039		25,039
Gains/(Losses) on Investments	8,902,113	(20,415)	8,881,698
Transfers In:			
Unused Funds Returned from Capital Projects	445,810	-	445,810
Total Revenues & Transfers In	<u>30,320,533</u>	<u>203,499</u>	<u>30,524,032</u>
<b>EXPENDITURES AND TRANSFERS OUT</b>			
Total Expenditures and Transfers Out	<u>14,139,165</u>	<u>54,751</u>	<u>14,193,916</u>
** See Next Page**			
<b>Net Revenues Less Expenditures &amp; Net Transfers</b>	16,181,368	148,748	16,330,116
<b>Fund Balance Beginning - October 1</b>	-	16,181,368	-
<b>Total Fund Balance</b>	<u>16,181,368</u>	<u>16,330,116</u>	<u>16,330,116</u>
<b>Fund Balance Investment Designation</b>	14,481,941	14,481,941	14,481,941
<b>Fund Balance Maintenance Designation</b>	407,874	407,874	407,874
<b>Fund Balance Undesignated</b>	<u>\$ 1,291,552</u>	<u>\$ 1,440,301</u>	<u>\$ 1,440,302</u>

**City of St. Petersburg**  
**Parks Preservation (Weeki Wachee) Fund Report**  
**Statement of Revenues, Expenditures and Transfers**  
**3/31/2019**

	<u>Fiscal Year Transferred</u>	<u>2018 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
<b>EXPENDITURES AND TRANSFERS OUT</b>				
Per (Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		923,599	54,751	978,350
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquittion \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Operating Expenditure Reimbursements for 10 Year maintenance of closed projects	Various	407,874	-	407,874
Total Expenditures and Transfers Out		<u>14,139,165</u>	<u>54,751</u>	<u>14,193,916</u>

**CITY OF ST. PETERSBURG, FL**  
**PARKS PRESERVATION (WEEKI WAHCEE) FUND REPORT**  
**STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS**  
**3/31/2019**

	<b>Inception Through Sep 30, 2005</b>	<b>FY2006</b>	<b>FY2007</b>	<b>FY2008</b>	<b>FY2009</b>	<b>FY2010</b>	<b>FY2011</b>	<b>FY2012</b>
<b>REVENUES AND TRANSFERS IN</b>								
Revenues:								
Proceeds From Sale of Land	14,481,941	-	-	-	-	-	-	-
Investment Earnings	2,237,012	321,359	418,087	394,195	353,959	331,769	256,308	244,647
Miscellaneous	-	-	-	-	-	-	-	-
Securities Lending Revenue (Net)	39,919	2,697	516	-	-	-	-	-
Skate Park Sticker Sales	21,278	3,331	430	-	-	-	-	-
Gains/(Losses) on Investments	-	(37,112)	1,317,008	(2,603,406)	762,803	321,111	(296)	2,150,992
Transfers In:								
Unused Funds Returned from Capital Projects	24,700	-	-	-	310,000	-	-	-
<b>Total Revenues &amp; Transfers In</b>	<b>16,804,850</b>	<b>290,275</b>	<b>1,736,041</b>	<b>(2,209,211)</b>	<b>1,426,762</b>	<b>652,880</b>	<b>256,012</b>	<b>2,395,639</b>
<b>EXPENDITURES AND TRANSFERS OUT</b>								
Operating Expenditures	-	23,175	114,725	51,316	58,941	75,871	87,480	37,310
Transfers Out	1,590,769	520,185	(417,988)	29,432	197,766	24,227	1,690,223	571,653
Per 04/30/ Total Expenditures and Transfers Out	1,590,769	543,360	(303,263)	80,748	256,707	100,098	1,777,703	608,963
<b>Net Revenues Less Expenditures &amp; Net Transfers</b>	<b>15,214,081</b>	<b>(253,085)</b>	<b>2,039,304</b>	<b>(2,289,959)</b>	<b>1,170,055</b>	<b>552,782</b>	<b>(1,521,691)</b>	<b>1,786,676</b>
<b>Fund Balance Beginning - October 1</b>	<b>-</b>	<b>15,214,081</b>	<b>14,960,996</b>	<b>17,000,300</b>	<b>14,710,341</b>	<b>15,880,396</b>	<b>16,433,178</b>	<b>14,911,487</b>
<b>Total Fund Balance</b>	<b>15,214,081</b>	<b>14,960,996</b>	<b>17,000,300</b>	<b>14,710,341</b>	<b>15,880,396</b>	<b>16,433,178</b>	<b>14,911,487</b>	<b>16,698,163</b>

	<b>FY2013</b>	<b>FY2014</b>	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>FY2018</b>	<b>Fiscal Year to Date</b>	<b>Total Since Inception</b>
<b>REVENUES AND TRANSFERS IN</b>								
Revenues:								
Proceeds From Sale of Land	-	-	-	-	-	-	-	14,481,941
Investment Earnings	190,748	279,963	322,202	277,611	374,763	419,719	223,915	6,646,257
Miscellaneous	-	-	-	-	155	-	-	155
Securities Lending Revenue (Net)	-	-	-	-	-	-	-	43,132
Skate Park Sticker Sales	-	-	-	-	-	-	-	25,039
Gains/(Losses) on Investments	2,302,562	1,917,732	143,627	723,200	1,616,685	287,207	(20,415)	8,881,698
Transfers In:								
Unused Funds Returned from Capital Projects	-	-	111,110	-	-	-	-	445,810
<b>Total Revenues &amp; Transfers In</b>	<b>2,493,310</b>	<b>2,197,695</b>	<b>576,939</b>	<b>1,000,812</b>	<b>1,991,603</b>	<b>706,926</b>	<b>203,499</b>	<b>30,524,033</b>
<b>EXPENDITURES AND TRANSFERS OUT</b>								
Operating Expenditures	91,299	104,825	69,959	44,360	55,265	112,269	54,751	981,546
Transfers Out	542,688	1,784,500	243,095	4,507,000	270,000	1,638,820	-	13,192,370
Op Expenditure of Closed Projects	-	-	-	-	20,000	-	-	4,675,085
<b>Total Expenditures and Transfers Out</b>	<b>633,987</b>	<b>1,889,325</b>	<b>313,054</b>	<b>4,551,360</b>	<b>345,265</b>	<b>1,751,089</b>	<b>54,751</b>	<b>18,849,001</b>
<b>Net Revenues Less Expenditures &amp; Net Transfers</b>	<b>1,859,323</b>	<b>308,370</b>	<b>263,885</b>	<b>(3,550,548)</b>	<b>1,646,338</b>	<b>(1,044,163)</b>	<b>148,748</b>	<b>16,330,117</b>
<b>Fund Balance Beginning - October 1</b>	<b>16,698,163</b>	<b>18,557,486</b>	<b>18,865,856</b>	<b>19,129,741</b>	<b>15,579,193</b>	<b>17,225,531</b>	<b>16,181,368</b>	<b>-</b>
<b>Total Fund Balance</b>	<b>18,557,486</b>	<b>18,865,856</b>	<b>19,129,741</b>	<b>15,579,193</b>	<b>17,225,531</b>	<b>16,181,368</b>	<b>16,330,117</b>	<b>16,330,117</b>

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REPORT ON PARKS  
PRESERVATION (WEEKI  
WACHEE) PORTFOLIO  
(SCOTT OWENS,  
GRAYSTONE)

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# QUARTERLY PERFORMANCE SUMMARY

Prepared for:

City of St. Petersburg Parks Preservation Fund  
(Weeki Wachee Proceeds)

As of March 31, 2019

## Graystone Consulting Tampa

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Alternative Investment Director

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U.S. Equity Market % Returns for the Period Ending March 31, 2019					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)
S&P 500 Index	13.65	9.50	13.51	10.91	12.85
Dow Jones Industrial Average	11.81	10.08	16.37	12.21	12.86
Russell 1000 Index	14.00	9.30	13.52	10.63	12.79
Russell 1000 Growth Index	16.10	12.75	16.53	13.50	14.34
Russell 1000 Value Index	11.93	5.67	10.45	7.72	11.14
Russell 2000 Index	14.58	2.05	12.92	7.05	10.74
Russell 2000 Growth Index	17.15	3.85	14.87	8.41	11.79
Russell 2000 Value Index	11.93	0.17	10.86	5.59	9.61
Russell 3000 Index	14.04	8.77	13.48	10.35	12.63
Russell 3000 Growth Index	16.18	12.06	16.40	13.10	14.14
Russell 3000 Value Index	11.93	5.30	10.50	7.56	11.02
Russell Midcap Index	16.54	6.47	11.82	8.81	11.99
Russell Midcap Growth Index	19.62	11.52	15.06	10.89	12.97
Russell Midcap Value Index	14.37	2.89	9.50	7.22	11.30

Past Performance is not a guarantee of future results. Indices are not available for direct investment.  
Source: MAX

S&P 500 Sector % Returns for the Period Ending March 31, 2019	
	Quarter
Technology	19.90
Real Estate	17.50
Industrials	17.20
Energy	16.40
Consumer Discretionary	15.70
Communication Services	14.00
Consumer Staples	12.00
Utilities	10.80
Materials	10.30
Financials	8.60
Health Care	6.60

Past Performance is not a guarantee of future results. Indices are not available for direct investment.  
Source: MAX

Developed Markets Equity % Returns for the Period Ending March 31, 2019				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EAFE	9.98	(3.55)	10.74	3.37
MSCI Europe	10.84	(3.72)	11.74	4.98
MSCI Far East	7.96	(4.99)	8.73	(2.21)
MSCI Pacific ex. Japan	12.24	4.59	11.68	9.86
MSCI The World	12.64	4.61	N/A	N/A
MSCI World ex. U.S.	10.45	(2.99)	10.94	3.75
<i>National Indices</i>				
MSCI Hong Kong	15.58	8.01	15.86	8.03
MSCI Ireland	11.58	(11.29)	13.59	(2.84)
MSCI Japan	6.85	(6.85)	7.79	(3.73)
MSCI Singapore	6.23	(6.32)	5.56	(3.25)
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Emerging Markets Equity % Returns for the Period Ending March 31, 2019				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EM	9.95	(6.93)	9.88	(1.57)
<i>National Indices</i>				
MSCI China	17.69	(6.08)	17.86	(6.03)
MSCI Malaysia	0.33	(12.66)	17.86	(6.03)
MSCI Taiwan	8.99	(4.59)	9.28	0.10
MSCI Thailand	7.52	(6.57)	7.52	(6.57)
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Fixed Income % Returns for the Period Ending March 31, 2019					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	10 Years (annualized)
<i>U.S. Fixed Income</i>					
90-Day Treasury Bill	0.60	2.11	1.17	0.72	0.41
Barclays Capital Aggregate	2.94	4.48	2.03	2.74	3.77
Barclays Capital Credit	4.87	4.89	3.48	3.60	6.22
Barclays Capital Govt/Credit	3.26	4.48	2.12	2.78	3.92
Barclays Capital Government	2.10	4.20	1.07	2.15	2.44
Barclays Capital High Yield	7.26	5.93	8.56	4.69	11.21
Barclays Capital Intermediate Govt/Credit	2.32	4.24	1.66	2.12	3.15
Barclays Capital Long Govt/Credit	6.45	5.24	3.75	5.34	7.23
Barclays Capital Mortgage Backed	2.17	4.42	1.77	2.65	3.11
Barclays Capital Municipal	2.90	5.38	2.71	3.73	4.72
<i>Global Fixed Income</i>					
Merrill Lynch Global High Yield	6.49	3.17	7.80	3.91	11.23
Barclays Global Treasury ex. U.S.	1.19	(4.52)	0.92	(0.32)	2.53
Barclays Capital Majors ex. U.S.	1.32	(4.00)	0.77	0.07	2.07
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: MAX					

**SUMMARY OF RELEVANT FACTS**  
**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**As of March 31, 2019**

Manager Allocation Summary	\$ Assets	% Target	% Actual
<b>Equity</b>			
Large Cap Value	\$2,081,382	12.50%	12.84%
Large Cap Growth	\$2,026,759	12.50%	12.51%
Mid Cap Value	\$480,056	2.50%	2.96%
Mid Cap Growth	\$366,845	2.50%	2.26%
Small Cap Value	\$488,162	2.50%	3.01%
Small Cap Growth	\$335,413	2.50%	2.07%
International Value	\$1,203,547	7.50%	7.43%
International Growth	\$1,201,570	7.50%	7.41%
Emerging Markets	\$792,004	5.00%	4.89%
Public REIT	\$825,107	5.00%	5.09%
<b>Sub-Total Equity</b>	<b>\$9,800,845</b>	<b>60.00%</b>	<b>60.48%</b>
<b>Fixed Income</b>			
Short-Term Fixed Income	\$4,854,827	30.00%	29.96%
Global Fixed Income	\$1,237,433	7.50%	7.64%
Emerging Markets Fixed Income	\$311,125	2.50%	1.92%
Non-Managed Cash Equivalent	\$1,582	0.00%	0.01%
<b>Sub-Total Fixed Income</b>	<b>\$6,404,967</b>	<b>40.00%</b>	<b>39.52%</b>
<b>Total Portfolio</b>	<b>\$16,205,812</b>	<b>100.00%</b>	<b>100.00%</b>

**Unified Managed Account**

Total Assets	100.00%	\$16,204,230
Blackrock - Equity Dividend	12.84%	\$2,081,382
ClearBridge - Large Growth	12.51%	\$2,026,759
Kennedy - Mid Value	2.96%	\$480,056
Congress - Mid Growth	2.26%	\$366,845
Kayne Anderson - Small Value	3.01%	\$488,162
RBC - Small Growth	2.07%	\$335,413
Lazard - International Value	7.43%	\$1,203,547
Harding Loevner - International Growth	7.42%	\$1,201,570
Lazard - Emerging Markets	4.89%	\$792,004
Vanguard - REIT ETF	5.09%	\$825,107
Sage - Short Term Fixed Income	29.96%	\$4,854,827
Templeton - Global Fixed Income	7.64%	\$1,237,433
PIMCO - Emerging Local Fixed Income	1.92%	\$311,125

Other Important Facts:	
Total Portfolio	\$16,205,812
Total Fees	(\$26,373)
Total Gain/(Loss) Before Fees	\$1,231,422
Total Gain/(Loss) After Fees	\$1,205,050

	Cash Flow Analysis		
	Quarter to Date	One Year	Since Inception
Beginning Market Value	\$15,000,669	\$15,770,297	\$17,512,654
Net Contributions	\$94	\$94	(\$4,419,276)
Fees	(\$26,373)	(\$109,188)	(\$314,749)
Income	\$90,600	\$456,522	\$1,182,046
Return on Investments	<u>\$1,140,822</u>	<u>\$88,086</u>	<u>\$2,245,137</u>
<i>Total Gross Return</i>	<u>\$1,231,422</u>	<u>\$544,608</u>	<u>\$3,427,184</u>
Ending Market Value	\$16,205,812	\$16,205,812	\$16,205,812

**Deposit & Disbursement Account**

Total Assets	100.00%	\$1,582
Cash	100.00%	\$1,582
Fees		\$0
Gain/(Loss) Before Fees		\$0

**BREAKDOWN OF RETURNS**  
**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**As of March 31, 2019**

		Gross of Fees	Net of Fees	
		Return	Return	
<b>Blackrock Equity Dividend</b>				Russell 1000 Value
	Quarter	11.03		11.93
	1 Year	5.55		5.67
	Since 3/31/2016	11.81		10.47
<b>ClearBridge Large Growth</b>				Russell 1000 Growth
	Quarter	16.49		16.10
	1 Year	14.79		12.75
	Since 8/31/2017	16.57		15.18
<b>Kennedy Mid Value</b>				Russell Mid Value
	Quarter	12.68		14.37
	1 Year	(0.25)		2.89
	Since 3/31/2016	11.73		9.52
<b>Congress Mid Growth</b>				Russell Mid Growth
	Quarter	17.50		19.62
	1 Year	10.97		11.52
	Since 3/31/2016	13.56		15.08
<b>Kayne Anderson Small Value</b>				Russell 2000 Value
	Quarter	12.18		11.93
	1 Year	(0.31)		0.17
	Since 3/31/2016	11.63		10.88
<b>RBC Small Growth</b>				Russell 2000 Growth
	Quarter	15.71		17.15
	1 Year	9.85		3.85
	Since 8/31/2017	13.64		10.58
<b>Lazard International Value</b>				MSCI EAFE (Net)
	Quarter	9.92		9.98
	1 Year	(3.67)		(3.55)
	Since 3/31/2016	6.27		7.29
<b>Harding Loevner International Growth</b>				MSCI ACWI ex US (Net)
	Quarter	10.66		10.31
	1 Year	(4.69)		(4.07)
	Since 3/31/2016	8.80		8.10
<b>Lazard Emerging Markets</b>				MSCI EM (Net)
	Quarter	6.74		9.92
	1 Year	(14.59)		(7.41)
	Since 3/31/2016	9.95		10.70
<b>Vanguard REIT ETF</b>				MSCI REIT (Gross)
	Quarter	17.29		16.27
	1 Year	18.85		20.72
	Since 3/31/2016	5.30		6.01
<b>Sage Short Term Fixed Income</b>				ML Tsy 1 3 Year
	Quarter	1.52		0.97
	1 Year	3.38		2.71
	Since 3/31/2016	1.59		0.99

<b>Templeton Global Fixed Income</b>		<b>Gross of Fees</b>	<b>Net of Fees</b>	
		<b>Return</b>	<b>Return</b>	<b>Citi WGBI Unhedged</b>
	Quarter	1.99		1.74
	1 Year	2.12		(1.57)
	Since 3/31/2016	4.25		0.95
<b>PIMCO Emerging Markets Fixed Income</b>				<b>JPM GBI EM Unhedged</b>
	Quarter	3.62		2.43
	1 Year	(9.10)		(9.19)
	Since 3/31/2016	3.67		3.30
<b>Total Fund</b>				<b>Policy Index</b>
	Quarter	8.21	8.03	8.25
	1 Year	3.47	2.76	3.50
	Since 3/31/2016	7.26	6.56	7.14

Policy Index = 12.5% Russ 1000 Value / 12.5% Russ 1000 Growth / 2.5% Russ Mid Value / 2.5% Russ Mid Growth / 2.5% Russ 2000 Value / 2.5% Russ 2000 Growth / 7.5% MSCI EAFE (Net) / 7.5% MSCI ACWI ex US (Net) / 5.0% MSCI EM / 5.0% MSCI REIT (Gross) / 30.0% ML Treasury 1-3 Year / 7.5% Citi WGBI Unhedged / 2.5% JPM GBI-EM Unhedged

**CASH FLOW ANALYSIS**  
**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**As of March 31, 2019**

	Quarter to Date	One Year	Since Inception 3/31/2016
Beginning Market Value	\$15,000,669	\$15,770,297	\$17,512,654
Net Contributions	\$94	\$94	(\$4,419,276)
Fees	(\$26,373)	(\$109,188)	(\$314,749)
Income	\$90,600	\$456,522	\$1,182,046
Return on Investments	\$1,140,822	\$88,086	\$2,245,137
<i>Total Gross Return</i>	<i>\$1,231,422</i>	<i>\$544,608</i>	<i>\$3,427,184</i>
Ending Market Value	\$16,205,812	\$16,205,812	\$16,205,812
Gross % Return	8.21	3.47	7.26
Net % Return	8.03	2.76	6.56
Policy Index	8.25	3.50	7.14

The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed. Past performance is not a guarantee of future results.

# COMPLIANCE CHECKLIST

City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

As of March 31, 2019

GUIDELINES	In Compliance		OBJECTIVES	In Compliance	
<b><u>Equity Portfolio</u></b>			<b><u>Total Portfolio</u></b>		
Listed on recognized exchange	Yes		Exceed Target Index	<u>3 years</u>	<u>Since Inception</u>
Total equity portfolio < 70% at market value	Yes		Exceed 5% Annualized Return	N/A	Yes
Total fixed income portfolio < 50% at market value	Yes			N/A	Yes
< 5% invested in any one company at market	Yes				
ESG Portfolio Prohibitions Followed	Yes				
<b><u>Blackrock (Equity Dividend) - Large Cap Value</u></b>			<b><u>Harding Loevner - International Growth</u></b>		
Market Value < 17.5% & > 7.5% of total fund	Yes		Market Value < 10% & > 0% of total fund		Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>
Return > Russell 1000 Value	N/A	Yes	Return > MSCI ACWI ex US (Net)	N/A	Yes
<b><u>ClearBridge - Large Cap Growth</u></b>			<b><u>Lazard - Emerging Markets</u></b>		
Market Value < 17.5% & > 7.5% of total fund	Yes		Market Value < 10% & > 0% of total fund		Yes
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>
Return > Russell 1000 Growth	N/A	Yes	Return > MSCI Emerging Markets (Net)	N/A	No
<b><u>Kennedy - Mid Cap Value</u></b>			<b><u>Vanguard REIT ETF</u></b>		
Market Value < 5% & > 0% of total fund	Yes		Market Value < 10% & > 0% of total fund		Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>
Return > Russell Mid Value	N/A	Yes	Return > MSCI REIT	N/A	No
<b><u>Congress - Mid Cap Growth</u></b>			<b><u>Sage - Short Term Fixed Income</u></b>		
Market Value < 5% & > 0% of total fund	Yes		Market Value < 40% & > 20% of total fund		Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>
Return > Russell Mid Growth	N/A	No	Return > ML 1-3 Year Treasury	N/A	Yes
<b><u>Kayne Anderson - Small Cap Value</u></b>			<b><u>Templeton Global Bond Fund</u></b>		
Market Value < 5% & > 0% of total fund	Yes		Market Value < 10% & > 0% of total fund		Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>
Return > Russell 2000 Value	N/A	Yes	Return > Citi World Gov't Bond Unhedged	N/A	Yes
<b><u>RBC - Small Cap Growth</u></b>			<b><u>PIMCO EM Local Bond Fund</u></b>		
Market Value < 5% & > 0% of total fund	Yes		Market Value < 10% & > 0% of total fund		Yes
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>	Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>
Return > Russell 2000 Growth	N/A	Yes	Return > JPM GBI -EM Unhedged	N/A	Yes
<b><u>Lazard - International Value</u></b>					
Market Value < 10% & > 0% of total fund	Yes				
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>			
Return > MSCI EAFE (Net)	N/A	No			

**Consulting & Management Fee Billing Summary**  
**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**As of March 31, 2019**

Unified Managed Account

745 040772

<u>Date Billed</u>	<u>Market Value</u>	<u>From</u>	<u>To</u>	<u>\$ GC Fee</u>	<u>% Annual GC Fee</u>	<u>\$ Mgr. Fee</u>	<u>% Annual Mgr. Fee</u>	<u>\$ Total Fee</u>	<u>% Annual Total Fee</u>
1/15/2019	\$14,998,743.61	10/1/2018	12/31/2018	\$14,484.11	0.38%	\$11,888.50	0.31%	\$26,372.61	0.70%
10/12/2018	\$16,210,834.19	7/1/2018	9/30/2018	\$15,561.36	0.38%	\$12,816.34	0.31%	\$28,377.70	0.70%
7/16/2018	\$15,799,887.36	4/1/2018	6/30/2018	\$15,033.57	0.38%	\$12,348.33	0.31%	\$27,381.90	0.70%
4/13/2018	\$15,756,635.85	1/1/2018	3/31/2018	\$14,831.07	0.38%	\$12,224.25	0.31%	\$27,055.32	0.70%
1/16/2018	\$15,804,550.74	10/1/2017	12/31/2017	\$15,202.88	0.38%	\$12,546.09	0.31%	\$27,748.97	0.70%
10/13/2017	\$17,243,771.31	7/1/2017	9/30/2017	\$16,472.58	0.38%	\$13,610.65	0.31%	\$30,083.23	0.69%
7/17/2017	\$16,682,312.61	4/1/2017	6/30/2017	\$15,803.62	0.38%	\$12,836.34	0.31%	\$28,639.96	0.69%
4/17/2017	\$16,392,220.12	1/1/2017	3/31/2017	\$15,379.57	0.38%	\$12,452.57	0.31%	\$27,832.14	0.69%
1/17/2017	\$15,787,927.53	10/1/2016	12/31/2016	\$15,146.73	0.38%	\$12,694.57	0.32%	\$27,841.30	0.70%
10/14/2016	\$15,555,857.59	7/1/2016	9/30/2016	\$14,942.57	0.38%	\$12,481.43	0.32%	\$27,424.00	0.70%
7/15/2016	\$16,292,005.79	4/1/2016	6/30/2016	\$15,410.76	0.38%	\$12,911.22	0.32%	\$28,321.98	0.70%
4/4/2016	\$17,497,087.10	3/9/2016	3/31/2016	\$4,162.62	0.38%	\$3,506.99	0.32%	\$7,669.61	0.70%

**Breakdown of Manager and Fund Fees/Expenses**

	<u>% Fee/Expense</u>
Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.42%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.10% *
Sage - Short Term Fixed Income	0.23%
Templeton - Global Fixed Income	0.66% *
PIMCO - Emerging Local Fixed Income	1.00% *

\* Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

## Tactical Asset Allocation Reasoning

Global Equities		Relative Weights
US	Underweight	After the worst December since 1931, the S&P 500 had its best January since 1987. This kind of volatility is unusual and was precipitated by a Federal Reserve that appeared too hawkish in December, only to reverse course on its policy perhaps faster than we've ever witnessed. Meanwhile, economic and earnings fundamentals continue to deteriorate, leaving us with an unexciting target of just 2,750 for the S&P 500 this year. As a result, we remain underweight the US.
International Equities (Developed Markets)	Overweight	We maintain a positive bias for Japanese and European equity markets. The populist movements around the world are likely to drive more fiscal policy action in both regions, especially in Europe, which will allow the central banks to exit their extraordinary monetary policies and valuations to rise.
Emerging Markets	Overweight	After a difficult first 10 months of 2018, emerging market (EM) equities have performed relatively well, a positive sign for future leadership. With the US dollar appearing to have made a cyclical top, global nominal GDP growth could trough in the first quarter as China's fiscal stimulus takes hold. This should disproportionately benefit EM equities.

## Global Fixed Income

US Investment Grade	Underweight	We have recommended shorter-duration* (maturities) since March 2013 given the extremely low yields and potential capital losses associated with rising interest rates from such low levels. With the Quantitative Easing era now over, long-duration bonds are unlikely to provide the same level of portfolio diversification benefits as they have in the past. Therefore, we remain underweight long-duration bonds.
International Investment Grade	Underweight	Yields are even lower outside the US, leaving very little value in international fixed income, particularly as the global economy begins to recover more broadly. While interest rates are likely to stay low, the offsetting diversification benefits do not warrant much, if any, position, in our view.
Inflation-Protected Securities	Overweight	With the recent collapse in oil prices weighing on inflation expectations, these securities still offer relative value in the context of our expectations for global growth to accelerate, oil prices to trough and the US dollar to top. In short, inflation risk is underpriced.
High Yield	Underweight	High yield bonds have recently fallen victim to the rolling bear market we predicted for global asset markets in 2018. They now offer better risk/reward, but equities still look more attractive given their recent correction. With a zero weighting in high yield since January 2018, we will revisit our allocation to high yield bonds during 2019 if spreads continue to widen.

## Alternative Investments

Real Estate/REITS	Underweight	Real estate investment trusts (REITs) have rebounded in the second half of 2018 as global growth fears returned and interest rates fell. However, REITs remain expensive and are vulnerable to credit risks. We will revisit our position as nominal GDP troughs and/or valuations become more attractive.
Master Limited Partnerships/Energy Infrastructure	Overweight	Master limited partnerships (MLPs) rebounded sharply in the first half of 2018 only to give it all back as oil prices collapsed in the fourth quarter. With oil prices recovering again and a more favorable regulatory environment, MLPs should provide a reliable and attractive yield relative to high yield. The supply shortages from Iranian sanctions should also be supportive for fracking activity and pipeline construction, both of which could lead to an acceleration in dividend growth.
Hedged Strategies (Hedge Funds and Managed Futures)	Equal Weight	This asset category can provide uncorrelated exposure to traditional risk-asset markets. It tends to outperform when traditional asset categories are challenged by growth scares and/or interest rate volatility spikes. With the recent surge in volatility, these strategies could perform better on a relative basis.

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# BUDGET V. ACTUAL

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# MEMORANDUM

TO: Rick Kriseman, Mayor  
Members of City Council  
Dr. Kanika Tomalin, Deputy Mayor/City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: April 19, 2019

SUBJECT: Summary of Quarterly Financial Reports for the period ending March 31, 2019

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## Financial Reports Contents

Attached please find the quarterly financial statements for March 31, 2019. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of March 31, 2019. The total expenditures column does not include encumbrances; encumbrances as of March 31, 2019 are included in the calculation to result in budgetary fund balance. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative March 31, 2018 information. The YTD Actual column does not include outstanding encumbrances; encumbrances as of March 31, 2019 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0008) Economic Stability, (1042) Arts & Cultural Programs, (1108) Assessments Revenue and (1901) Arts in Public Places and (5019) Infrastructure and Technology Fund.

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column does not include outstanding encumbrances; encumbrances as of March 31, 2019 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.



City of St. Petersburg  
Finance Department  
P.O. Box 2842  
St. Petersburg, FL 33731-2842  
O: 727-893-7304

## Other Information

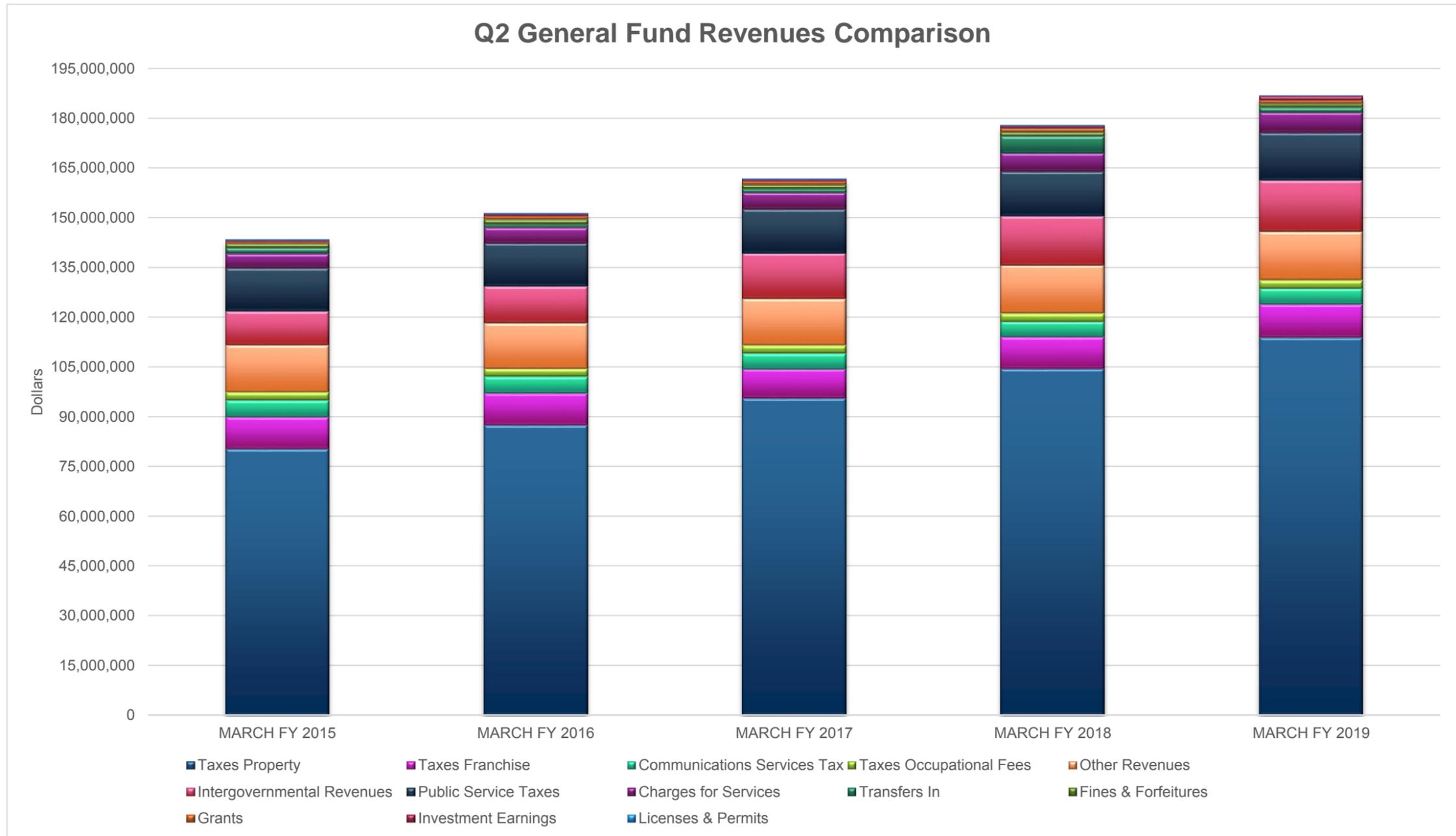
The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the six months ended March 31, 2019 are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

The financial results for the six months ended March 31, 2019 show that revenues and expenditures are generally consistent with the budgeted amounts. However, property tax revenues are almost all collected in the first quarter of the fiscal year so in order to project yearly amounts, this would have to be taken into consideration as this quarter and the next two quarters will show only minimal property tax collections.

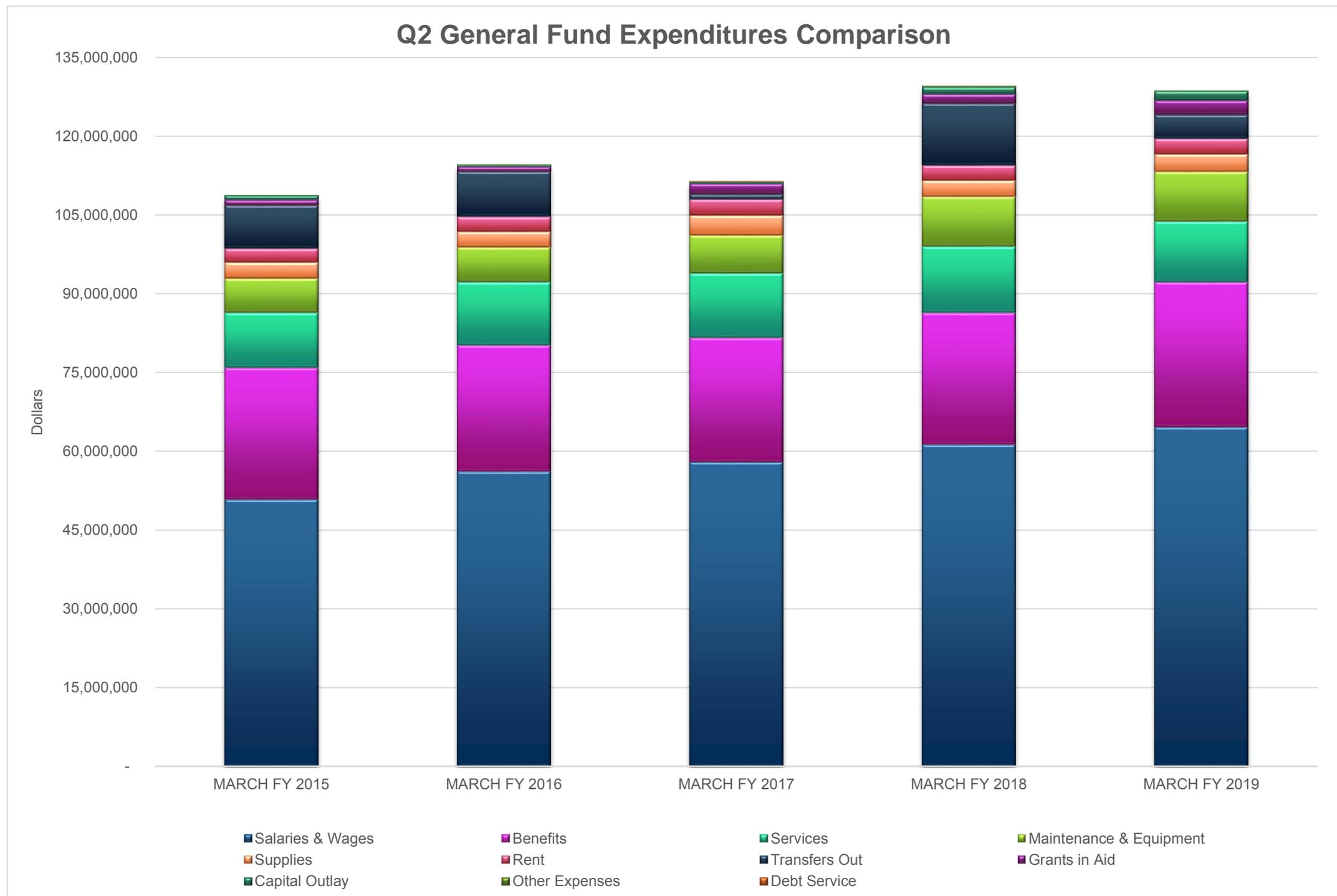
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures only and do not reflect outstanding encumbrances against appropriations. The outstanding encumbrances are shown as an adjustment to fund balance to show amounts currently encumbered by fund to reflect budgetary fund balance by fund as of March 31, 2019.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

City of St. Petersburg, Florida  
 Sources of Revenue - General Funds Group  
 Actual as of March 31, 2019 and Prior



City of St. Petersburg, Florida  
 Expenditures - General Funds Group  
 Actual as of March 31, 2019 and Prior



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# SUMMARIZED FINANCIAL REPORTING BY FUND

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**City of St. Petersburg, Florida**  
**Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)**  
**Proprietary Funds**  
**For the Six Months Ended March 31, 2019**

	<u>Fund Balance 10/1/2018</u>	<u>Total Revenues</u>	<u>Total Expenditures*</u>	<u>Excess (Deficiency) of Revenues over Expenditures</u>	<u>Total Other Financing Sources (Uses)</u>	<u>Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses</u>	<u>Fund Balance 3/31/19</u>	<u>Reserve For Encumbrance***</u>	<u>Adjustments to Budgetary Fund Balance **</u>	<u>Budgetary Fund Balance 3/31/19</u>
<b>PROPRIETARY FUNDS</b>										
<b>ENTERPRISE FUNDS</b>										
Water Resources:										
Water Resources	\$ 72,855,272	\$ 72,755,546	\$ 39,390,466	\$ 33,365,080	\$ (32,250,068)	\$ 1,115,012	\$ 73,970,284	\$ (18,965,473)	\$ (51,349,988)	\$ 3,654,823
Water Cost Stabilization	91,386,112	1,074,656	-	1,074,656	(1,074,656)	-	91,386,112	-	(3,776,441)	87,609,671
Water Resources Debt	41,327,130	120,839,358	140,032,706	(19,193,348)	16,016,616	(3,176,732)	38,150,398	-	497,201	38,647,599
Water Resources Capital Projects	135,874,061	88,200,995	14,076,369	74,124,626	10,000,000	84,124,626	219,998,687	(48,105,887)	270,382	172,163,182
Water Resources Equipment Replacement	2,341,301	42,868	5,242	37,626	908,957	946,583	3,287,884	(1,638,620)	17,330	1,666,594
Stormwater:										
Stormwater Utility Operating	105,302,205	9,691,234	5,383,504	4,307,730	(3,509,152)	798,578	106,100,783	(375,475)	(102,924,917)	2,800,391
Stormwater Debt Service	546,905	-	546,905	(546,905)	1,051,725	504,820	1,051,725	-	-	1,051,725
Stormwater Drainage Capital	7,443,463	188,137	1,598,644	(1,410,507)	575,000	(835,507)	6,607,956	(2,935,463)	103,144	3,775,637
Stormwater Equipment Replacement	1,827,306	20,602	2,017	18,585	673,998	692,583	2,519,889	(663,929)	-	1,855,960
Sanitation:										
Sanitation Operation	(3,584,758)	23,429,556	18,246,904	5,182,652	(2,058,597)	3,124,055	(460,703)	(879,096)	13,447,542	12,107,743
Sanitation Debt Service	1,277,818	317	1,277,280	(1,276,963)	148,208	(1,128,755)	149,063	-	1,020	150,083
Sanitation Equipment Replacement	6,258,205	74,230	1,485,645	(1,411,415)	358,050	(1,053,365)	5,204,840	(2,087,033)	114,733	3,232,540
Tropicana Field	79,968,278	306,826	657,868	(351,042)	353,000	1,958	79,970,236	-	(79,772,732)	197,504
Tropicana Field Capital Project	997,549	267,414	-	267,414	-	267,414	1,264,963	-	(1,050,077)	214,886
Airport Operating	16,447,924	600,325	400,553	199,772	(572,810)	(373,038)	16,074,886	(14,974)	(16,095,865)	(35,953)
Airport Capital Projects	347,240	165,055	137,584	27,471	462,500	489,971	837,211	(316,294)	-	520,917
Port Operating	13,340,048	64,114	209,090	(144,976)	143,000	(1,976)	13,338,072	(1,860)	(13,297,617)	38,595
Port Capital Improvement	35,047	267	-	267	-	267	35,314	-	375	35,689
Marina Operating	(48,159)	1,955,184	1,259,428	695,756	(337,262)	358,494	310,335	(19,809)	33,890	324,416
Marina Capital Improvement	4,292,935	43,042	60,635	(17,593)	120,000	102,407	4,395,342	(1,917,490)	60,548	2,538,400
Golf Course Operating	(923,524)	2,127,938	1,913,817	214,121	(34,800)	179,321	(744,203)	(81,502)	(185,397)	(1,011,102)
Golf Course Capital Projects	13,314	2	-	2	-	2	13,316	-	-	13,316
Jamestown	6,043,735	300,200	386,192	(85,992)	25,000	(60,992)	5,982,743	(17,675)	(6,212,429)	(247,361)
Parking	13,894,004	4,893,943	3,290,834	1,603,109	(2,697,950)	(1,094,841)	12,799,163	(849,119)	(6,186,151)	5,763,893
Downtown Parking Garage Capital Projects	2,193,453	29,894	(20,812)	50,706	2,375,000	2,425,706	4,619,159	(365,148)	37,401	4,291,412
Mahaffey Theater	35,167,281	403,904	618,229	(214,325)	215,000	675	35,167,956	(44)	(35,097,082)	70,830
Pier	34,672,306	-	168,261	(168,261)	169,000	739	34,673,045	(76,992)	(34,292,561)	303,492
Coliseum	3,484,245	479,492	479,266	226	4,000	4,226	3,488,471	(34,316)	(3,440,604)	13,551
Sunken Gardens	7,402,858	1,102,336	929,296	173,040	-	173,040	7,575,898	(62,057)	(7,240,041)	273,800
<b>Total Enterprise Funds</b>	<b>680,183,554</b>	<b>329,057,435</b>	<b>232,535,923</b>	<b>96,521,512</b>	<b>(8,936,241)</b>	<b>87,585,271</b>	<b>767,768,825</b>	<b>(79,408,256)</b>	<b>(346,338,336)</b>	<b>342,022,233</b>
<b>Internal Service Funds</b>										
Fleet Management	5,814,019	7,758,145	8,371,125	(612,980)	-	(612,980)	5,201,039	(1,634,541)	(3,648,524)	(82,026)
Equipment Replacement	15,057,246	4,469,769	2,458,197	2,011,572	-	2,011,572	17,068,818	(2,305,887)	272,407	15,035,338
Municipal Office Building	3,666,548	1,827,825	1,141,143	686,682	(557,500)	129,182	3,795,730	(7,428,259)	(3,499,397)	(7,131,926)
Technology Services	4,516,221	6,075,390	5,104,420	970,970	-	970,970	5,487,191	(1,981,650)	(744,268)	2,761,273
Billing & Collection	2,309,494	5,359,073	5,418,704	(59,631)	-	(59,631)	2,249,863	(93,259)	251,536	2,408,140
Supply Management	4,630,954	236,560	258,248	(21,688)	-	(21,688)	4,609,266	(216,102)	(4,653,361)	(260,197)
Health Insurance	14,842,133	26,161,468	25,994,222	167,246	-	167,246	15,009,379	(72,759)	265,757	15,202,377
Life insurance	122,425	444,973	434,785	10,188	-	10,188	132,613	(2)	(850)	131,761
General Liabilities Claims	4,139,385	1,510,155	963,951	546,204	-	546,204	4,685,589	-	5,373,851	10,059,440
Commercial Insurance	10,647,230	2,355,279	4,410,719	(2,055,440)	-	(2,055,440)	8,591,790	(275)	(1,737,775)	6,853,740
Worker's Comp	(11,696,319)	5,723,595	3,030,596	2,692,999	-	2,692,999	(9,003,320)	-	41,329,465	32,326,145
<b>Total Internal Service Funds</b>	<b>54,049,336</b>	<b>61,922,232</b>	<b>57,586,110</b>	<b>4,336,122</b>	<b>(557,500)</b>	<b>3,778,622</b>	<b>57,827,958</b>	<b>(13,732,734)</b>	<b>33,208,841</b>	<b>77,304,065</b>
<b>Total Proprietary Funds</b>	<b>\$ 734,232,890</b>	<b>\$ 390,979,667</b>	<b>\$ 290,122,033</b>	<b>\$ 100,857,634</b>	<b>\$ (9,493,741)</b>	<b>\$ 91,363,893</b>	<b>\$ 825,596,783</b>	<b>\$ (93,140,990)</b>	<b>\$ (313,129,495)</b>	<b>\$ 419,326,298</b>

\* Total expenditures does not include encumbrances outstanding as of March 31, 2019.

\*\* The Adjustment to Budgetary Fund Balance column represents encumbrances and certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

\*\*\*Encumbrances may not represent all purchase orders related to capital project funds.

City of St. Petersburg, Florida  
**Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)**  
**Governmental Funds**  
**For the Six Months Ended March 31, 2019**

	<u>Fund Balance 10/1/2018</u>	<u>Total Revenues</u>	<u>Total Expenditures*</u>	<u>Excess (Deficiency) of Revenues over Expenditures</u>	<u>Total Other Financing Sources (Uses)</u>	<u>Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses</u>	<u>Fund Balance 3/31/19</u>	<u>Reserve For Encumbrance***</u>	<u>Adjustments to Budgetary Fund Balance **</u>	<u>Budgetary Fund Balance 3/31/19</u>
<b>Governmental Funds</b>										
<b>General Funds Group</b>										
General Fund	\$ 33,073,181	\$ 175,124,425	\$ 122,118,585	\$ 53,005,840	\$ 5,482,576	\$ 58,488,416	\$ 91,561,597	\$ (5,464,447)	\$ (12,443,043)	\$ 73,654,107
Preservation Reserve	222,652	35,961	-	35,961	-	35,961	258,613	-	796	259,409
Economic Stability	26,547,529	306,124	-	306,124	250,000	556,124	27,103,653	-	(192,105)	26,911,548
Assessment Revenue	268,327	15,595	14,489	1,106	-	1,106	269,433	-	3,294	272,727
Arts in Public Places	829,911	5,065	996,160	(991,095)	1,025,500	34,405	864,316	(1,080,150)	2,356	(213,478)
Technology & Infrastructure	6,421,982	598,226	980,448	(382,222)	-	(382,222)	6,039,760	(366,767)	77,318	5,750,311
<b>Total General Funds Group</b>	<b>67,363,582</b>	<b>176,085,396</b>	<b>124,109,682</b>	<b>51,975,714</b>	<b>6,758,076</b>	<b>58,733,790</b>	<b>126,097,372</b>	<b>(6,911,364)</b>	<b>(12,551,384)</b>	<b>106,634,624</b>
<b>Special Revenue Funds</b>										
Community Redevelopment Districts										
Bayboro Harbor Tax Increment District	843,730	4,887	-	4,887	-	4,887	848,617	-	6,874	855,491
Intown West Tax Increment District	3,984,738	45,645	-	45,645	-	45,645	4,030,383	-	61,641	4,092,024
South St. Petersburg Redevelopment District	3,321,942	5,491	-	5,491	(5,372,834)	(5,367,343)	(2,045,401)	-	17,330	(2,028,071)
Downtown Redevelopment District	19,721,813	192,332	-	192,332	(8,636,613)	(8,444,281)	11,277,532	-	325,227	11,602,759
Grants										
Community Development Block Grant	884,537	672,725	556,407	116,318	(187,514)	(71,196)	813,341	(186,972)	8,736	635,105
Emergency Shelter Grant Fund	-	97,984	98,713	(729)	-	(729)	(64,030)	(64,030)	-	(64,759)
Home Program	253,759	590,330	334,698	255,632	-	255,632	509,391	(69,977)	-	439,414
Neighborhood Stabilization Program	429,752	113,607	225,787	(112,180)	-	(112,180)	317,572	(10,260)	6,676	313,988
Federal Operating Grant	-	-	-	-	-	-	-	-	-	-
Weeki Wachee	16,181,368	203,499	54,751	148,748	-	148,748	16,330,116	-	(1,726,946)	14,603,170
Professional Sports Facility Sales Tax	111,969	1,000,032	-	1,000,032	(995,340)	4,692	116,661	-	43	116,704
Building Permits	13,389,995	4,233,155	3,169,687	1,063,468	-	1,063,468	14,453,463	(100,103)	61,318	14,414,678
Local Law Enforcement Trust										
Local Law Enforcement State Trust Fund	614,402	37,464	120,056	(82,592)	-	(82,592)	531,810	(69,038)	(8,184)	454,588
Federal Justice Forfeiture Fund	236,159	108,369	137,407	(29,038)	-	(29,038)	207,121	(1,300)	(16,875)	188,946
Federal Treasury Forfeiture Fund	86,398	-	-	-	-	-	86,398	-	-	86,398
Emergency Medical Services	1,329,265	6,938,747	7,129,485	(190,738)	-	(190,738)	1,138,527	(58,625)	(395,875)	684,027
Local Housing Assistance Trust	2,168,019	731,893	894,488	(162,595)	-	(162,595)	2,005,424	(7,551)	20,831	2,018,704
Community Housing Trust	240,503	638	-	638	-	638	241,141	-	898	242,039
School Crossing Guard Fund	61,169	233,545	30	233,515	(214,892)	18,623	79,792	-	(413)	79,379
Police Grant Fund	(2,186)	122,856	114,576	8,280	-	8,280	6,094	(15,975)	-	(9,881)
Police Officer's Training Fund	105,095	18,528	23,564	(5,036)	-	(5,036)	100,059	(12,227)	456	88,288
Donation Funds	495,939	163,598	78,739	84,859	6,481	91,340	587,279	(14,275)	(5,929)	567,075
<b>Total Special Revenue Funds</b>	<b>64,458,366</b>	<b>15,515,325</b>	<b>12,938,388</b>	<b>2,576,937</b>	<b>(15,400,712)</b>	<b>(12,823,775)</b>	<b>51,634,591</b>	<b>(610,333)</b>	<b>(1,644,192)</b>	<b>49,380,066</b>
<b>Debt Service Funds</b>										
Professional Sports Facility Sales Tax Debt Service	1,790,268	-	1,787,793	(1,787,793)	995,340	(792,453)	997,815	-	-	997,815
Banc of America	-	-	187,514	(187,514)	187,514	-	-	-	-	-
Public Service Tax	1,790,100	-	1,630,719	(1,630,719)	1,371,844	(258,875)	1,531,225	-	-	1,531,225
TD Bank	5,974	-	9,462,007	(9,462,007)	8,213,364	(1,248,643)	(1,242,669)	-	-	(1,242,669)
Banc of America Leasing & Capital	23,548	37,799	179,730	(141,931)	74,193	(67,738)	(44,190)	-	-	(44,190)
<b>Total Debt Service Funds</b>	<b>3,609,890</b>	<b>37,799</b>	<b>13,247,763</b>	<b>(13,209,964)</b>	<b>10,842,255</b>	<b>(2,367,709)</b>	<b>1,242,181</b>	<b>-</b>	<b>-</b>	<b>1,242,181</b>
<b>Capital Project Funds</b>										
Local Option Sales Surtax Improvements	62,612,581	12,013,837	12,067,894	(54,057)	(6,565,000)	(6,619,057)	55,993,524	(12,952,163)	1,076,045	44,117,406
General Capital Improvements	66,003,991	971,731	29,772,867	(28,801,136)	14,590,603	(14,210,533)	51,793,458	(31,675,821)	363,381	20,481,018
Housing Capital Improvements	296,730	10,838	17,087	(6,249)	250,000	243,751	540,481	(6,423)	3,548	537,606
Transportation Capital Improvement	12,983,712	490,113	444,759	45,354	-	45,354	13,029,066	(295,330)	207,444	12,941,180
Weeki Wachee	2,007,639	2,733	163,113	(160,380)	-	(160,380)	1,847,259	(126,412)	-	1,720,847
TIF Capital Projects	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Projects Funds</b>	<b>143,904,653</b>	<b>13,489,252</b>	<b>42,465,720</b>	<b>(28,976,468)</b>	<b>8,275,603</b>	<b>(20,700,865)</b>	<b>123,203,788</b>	<b>(45,056,149)</b>	<b>1,650,418</b>	<b>79,798,057</b>
<b>Permanent Funds</b>										
Library Trust	234,914	2,321	-	2,321	-	2,321	237,235	-	3,265	240,500
Kopsick Palm Arboretum Trust	156,795	747	-	747	(6,481)	(5,734)	151,061	-	(151,060)	1
Fire Rescue & EMS Awards	34,481	2,744	-	2,744	-	2,744	37,225	-	344	37,569
<b>Total Permanent Funds</b>	<b>426,190</b>	<b>5,812</b>	<b>-</b>	<b>5,812</b>	<b>(6,481)</b>	<b>(669)</b>	<b>425,521</b>	<b>-</b>	<b>(147,451)</b>	<b>278,070</b>
<b>Total Governmental Funds</b>	<b>\$ 279,762,681</b>	<b>\$ 205,133,584</b>	<b>\$ 192,761,553</b>	<b>\$ 12,372,031</b>	<b>\$ 10,468,741</b>	<b>\$ 22,840,772</b>	<b>\$ 302,603,453</b>	<b>\$ (52,577,846)</b>	<b>\$ (12,692,609)</b>	<b>\$ 237,332,998</b>

\* Total expenditures does not include encumbrances outstanding as of March 31, 2019.

\*\* The Adjustment to Budgetary Fund Balance column represents encumbrances and certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

\*\*\*Encumbrances may not represent all purchase orders related to capital project funds.

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**DETAILED BUDGET  
VERSUS ACTUAL  
REPORTING – GENERAL  
FUNDS GROUP**

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**City of St. Petersburg, Florida**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Six Months Ended March 31, 2019**

<b>General Funds Group</b>					
	<b>FY 19 Annual Adopted Budget</b>	<b>FY 19 Annual Amended Budget</b>	<b>FY 2019 YTD Actual *</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
<b>REVENUES</b>					
Taxes	\$ 145,389,010	\$ 145,389,010	\$ 126,331,325	19,057,685	86.89%
Public Service Tax	28,700,160	28,700,160	14,339,982	14,360,178	49.96%
Licenses and Permits	380,936	380,936	171,424	209,512	45.00%
Fines and Forfeitures	2,692,359	2,692,359	1,095,597	1,596,762	40.69%
Charges for Services and User Fees	14,018,225	14,535,230	6,953,755	7,581,475	47.84%
Charges for General Administration	7,337,760	7,337,760	3,668,880	3,668,880	50.00%
Intergovernmental Revenues					
Federal, State, Other Grants	3,205,295	4,607,262	971,854	3,635,408	21.09%
State - Sales Tax	16,858,000	16,858,000	8,347,337	8,510,663	49.52%
State - Revenue Sharing	9,100,000	9,100,000	4,725,720	4,374,280	51.93%
State - Communication Service Tax	9,595,000	9,595,000	4,842,085	4,752,915	50.46%
State - Other	1,110,983	1,110,983	433,613	677,370	39.03%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	1,461,771	2,038,229	41.76%
Local Intergovernmental	-	-	462,627	(462,627)	N/A
Total	43,369,278	44,771,245	21,245,007	23,526,238	47.45%
Use of Money and Property					
Earnings on Investments	1,553,306	1,553,306	1,203,391	349,915	77.47%
Rentals	945,502	945,502	362,400	583,102	38.33%
Total	2,498,808	2,498,808	1,565,791	933,017	62.66%
Miscellaneous:					
Contributions	24,548	24,548	176,719	(152,171)	719.89%
Assessments	46,035	46,035	6,614	39,421	14.37%
Dispositions of Property	130,900	130,900	176,128	(45,228)	134.55%
Other	706,592	702,956	354,174	348,782	50.38%
Total	908,075	904,439	713,635	190,804	78.90%
<b>TOTAL REVENUES</b>	<b>245,294,611</b>	<b>247,209,947</b>	<b>176,085,396</b>	<b>71,124,551</b>	<b>71.23%</b>
<b>Expenditures</b>					
Current Operations:					
General Government Administration	25,779,194	28,750,524	12,387,507	16,363,017	43.09%
City Development Administration	6,572,257	8,458,173	3,590,269	4,867,904	42.45%
Public Works Administration	11,098,425	11,483,121	5,660,903	5,822,218	49.30%
Public Safety Administration:					
Police	111,009,486	111,986,613	56,560,278	55,426,335	50.51%
Fire and EMS	34,672,344	35,298,432	17,925,224	17,373,208	50.78%
Leisure Services Administration	44,047,217	45,116,432	21,794,797	23,321,635	48.31%
Neighborhood Affairs Administration	10,143,085	11,556,524	4,392,606	7,163,918	38.01%
Debt Service:					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	-	-	-	N/A
Capital Outlay	1,733,410	5,115,627	1,798,098	3,317,529	35.15%
<b>TOTAL EXPENDITURES</b>	<b>245,055,418</b>	<b>257,765,446</b>	<b>124,109,682</b>	<b>133,655,764</b>	<b>48.15%</b>
Excess (Deficiency) of Revenues Over Expenditures	239,193	(10,555,499)	51,975,714	(62,531,213)	-492.40%
Other Financing Sources (Uses)					
Transfers In	21,312,963	22,338,463	11,335,633	11,002,830	50.74%
Transfers Out	(20,062,576)	(21,508,576)	(4,577,557)	(16,931,019)	21.28%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	1,250,387	829,887	6,758,076	(5,928,189)	814.34%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,489,580	(9,725,612)	58,733,790	(68,459,402)	-603.91%
Fund Balances - October 1	67,363,582	67,363,582	67,363,582	-	100.00%
Fund Balances - September 30	\$ 68,853,162	\$ 57,637,970	\$ 126,097,372	(68,459,402)	218.77%

\* YTD Actual does not include encumbrances outstanding as of March 31.

**City of St. Petersburg, Florida**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Six Months Ended March 31, 2019 and 2018**

<b>General Funds Group</b>							
	<b>FY 19 Annual Adopted Budget</b>	<b>FY 18 Annual Amended Budget</b>	<b>FY 19 Annual Amended Budget</b>	<b>FY 2018 YTD Actual *</b>	<b>FY 2019 YTD Actual *</b>	<b>% Change FY 2018 vs FY 2019 - Budget</b>	<b>% Change FY 2018 vs FY 2019 - Actual</b>
<b>REVENUES</b>							
Taxes	\$ 145,389,010	\$ 134,623,518	\$ 145,389,010	\$ 116,459,594	\$ 126,331,325	8.00%	8.48%
Public Service Tax	28,700,160	28,416,000	28,700,160	13,551,239	14,339,982	1.00%	5.82%
Licenses and Permits	380,936	377,870	380,936	169,840	171,424	0.81%	0.93%
Fines and Forfeitures	2,692,359	2,669,300	2,692,359	1,279,002	1,095,597	0.86%	-14.34%
Charges for Services and User Fees	14,018,225	13,689,465	14,535,230	6,228,889	6,953,755	6.18%	11.64%
Charges for General Administration	7,337,760	7,193,880	7,337,760	3,596,940	3,668,880	2.00%	2.00%
Intergovernmental Revenues							
Federal, State, Other Grants	3,205,295	3,312,633	4,607,262	1,225,750	971,854	39.08%	-20.71%
State - Sales Tax	16,858,000	16,775,000	16,858,000	8,083,184	8,347,337	0.49%	3.27%
State - Revenue Sharing	9,100,000	8,657,564	9,100,000	4,547,307	4,725,720	5.11%	3.92%
State - Communication Service Tax	9,595,000	9,500,000	9,595,000	4,739,560	4,842,085	1.00%	2.16%
State - Other	1,110,983	1,016,368	1,110,983	424,484	433,613	9.31%	2.15%
Pinellas County - Gasoline Tax	3,500,000	3,750,000	3,500,000	1,739,282	1,461,771	-6.67%	-15.96%
Local Intergovernmental	-	-	-	1,642	462,627	N/A	28074.60%
Total	43,369,278	43,011,565	44,771,245	20,761,209	21,245,007	4.09%	2.33%
Use of Money and Property							
Earnings on Investments	1,553,306	1,554,000	1,553,306	719,252	1,203,391	-0.04%	67.31%
Rentals	945,502	554,677	945,502	751,939	362,400	70.46%	-51.80%
Total	2,498,808	2,108,677	2,498,808	1,471,191	1,565,791	18.50%	6.43%
Miscellaneous:							
Contributions	24,548	24,310	24,548	22,769	176,719	0.98%	676.14%
Assessments	46,035	45,000	46,035	9,987	6,614	2.30%	-33.77%
Dispositions of Property	130,900	146,414	130,900	162,296	176,128	-10.60%	8.52%
Other	706,592	692,678	702,956	300,660	354,174	1.48%	17.80%
Total	908,075	908,402	904,439	495,712	713,635	-0.44%	43.96%
<b>TOTAL REVENUES</b>	<b>245,294,611</b>	<b>232,998,677</b>	<b>247,209,947</b>	<b>164,013,616</b>	<b>176,085,396</b>	<b>6.10%</b>	<b>7.36%</b>
<b>Expenditures</b>							
<b>Current Operations:</b>							
General Government Administration	25,779,194	27,633,331	28,750,524	11,385,065	12,387,507	4.04%	8.80%
City Development Administration	6,572,257	9,662,458	8,458,173	4,548,088	3,590,269	-12.46%	-21.06%
Public Works Administration	11,098,425	10,884,561	11,483,121	5,523,391	5,660,903	5.50%	2.49%
<b>Public Safety Administration:</b>							
Police	111,009,486	109,517,797	111,986,613	54,022,999	56,560,278	2.25%	4.70%
Fire and EMS	34,672,344	34,101,101	35,298,432	16,615,371	17,925,224	3.51%	7.88%
Leisure Services Administration	44,047,217	45,517,898	45,116,432	21,355,868	21,794,797	-0.88%	2.06%
Neighborhood Affairs Administration	10,143,085	7,861,451	11,556,524	3,072,315	4,392,606	47.00%	42.97%
<b>Debt Service:</b>							
Principal payments	-	-	-	-	-	N/A	N/A
Interest Payments	-	-	-	-	-	N/A	N/A
Remarketing and Other Fees	-	-	-	-	-	N/A	N/A
Capital Outlay	1,733,410	4,792,011	5,115,627	1,307,879	1,798,098	6.75%	37.48%
<b>TOTAL EXPENDITURES</b>	<b>245,055,418</b>	<b>249,970,608</b>	<b>257,765,446</b>	<b>117,830,976</b>	<b>124,109,682</b>	<b>3.12%</b>	<b>5.33%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>239,193</b>	<b>(16,971,931)</b>	<b>(10,555,499)</b>	<b>46,182,640</b>	<b>51,975,714</b>	<b>-37.81%</b>	<b>12.54%</b>
<b>Other Financing Sources (Uses)</b>							
Transfers In	21,312,963	24,121,691	22,338,463	13,956,425	11,335,633	-7.39%	-18.78%
Transfers Out	(20,062,576)	(15,717,741)	(21,508,576)	(11,757,799)	(4,577,557)	36.84%	-61.07%
Issuance of Refunding Debt	-	-	-	-	-	N/A	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A	N/A
<b>Total Other Financing Sources (Uses)</b>	<b>1,250,387</b>	<b>8,403,950</b>	<b>829,887</b>	<b>2,198,626</b>	<b>6,758,076</b>	<b>-90.13%</b>	<b>207.38%</b>
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<b>1,489,580</b>	<b>(8,567,981)</b>	<b>(9,725,612)</b>	<b>48,381,266</b>	<b>58,733,790</b>	<b>13.51%</b>	<b>21.40%</b>
<b>Fund Balances - October 1</b>	<b>67,363,582</b>	<b>64,301,536</b>	<b>67,363,582</b>	<b>64,301,536</b>	<b>67,363,582</b>	<b>4.76%</b>	<b>4.76%</b>
<b>Fund Balances - September 30</b>	<b>\$ 68,853,162</b>	<b>\$ 55,733,555</b>	<b>\$ 57,637,970</b>	<b>\$ 112,682,802</b>	<b>\$ 126,097,372</b>	<b>3.42%</b>	<b>11.90%</b>

\* YTD Actual does not include encumbrances outstanding as of March 31.

**City of St. Petersburg, Florida**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**Other Financing Sources & Uses Detail**  
**For the Six Months Ended March 31, 2019 and 2018**

General Funds Group							
	FY 19 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 19 Annual Amended Budget	FY 2018 YTD Actual	FY 2019 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
Transfers/Advances in from:							
Transfers In:							
General Fund - Interfund Transfer In	\$ 545,000	\$ 650,000	\$ 545,000	\$ 325,000	\$ 250,000	-16%	-23%
4811021 Transfer In - Parking Revenue	547,896	547,896	547,896	273,948	273,948	0%	0%
4811025 Transfer In - School Crossing Guard Trust Fund	400,000	370,000	400,000	214,580	214,892	8%	0%
4811041 Transfer In - Weeki Wachee	20,000	20,000	20,000	-	-	0%	N/A
4811889 Transfer In - Pier Elchman	-	-	575,000	-	575,000	N/A	N/A
4813001 Transfer In - General Capital Improvements	-	-	450,500	-	450,500	N/A	N/A
4814021 Transfer In - Sanitation Operating	390,843	390,843	390,843	195,422	195,422	0%	0%
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	155,000	155,000	0%	0%
4815011 Transfer In - Information & Communication Services	550,000	-	550,000	-	-	N/A	N/A
Advances In:							
4824003 Advance From Water Resource Capital	-	3,800,000	-	3,800,000	-	-100%	-100%
4824031 Advance from Airport Operating	220,620	220,620	220,620	110,310	110,310	0%	0%
4824061 Advance from Golf Course Operating	59,000	-	59,000	-	-	N/A	N/A
Payment in Lieu of Taxes	18,269,604	17,812,332	18,269,604	8,882,165	9,110,561	3%	3%
	<u>21,312,963</u>	<u>24,121,691</u>	<u>22,338,463</u>	<u>13,956,425</u>	<u>11,335,633</u>	<u>-7%</u>	<u>-19%</u>
Transfers/Advances out from:							
Transfers Out:							
General Fund - Interfund Transfer Out	(545,000)	(500,000)	(545,000)	(250,000)	(250,000)	9%	-54%
5911104 Transfer Out - South St. Pete Tax Increment District	(1,911,107)	(1,229,410)	(1,911,107)	(1,228,424)	-	55%	-36%
5911105 Transfer Out - Redevelopment Revenue	(10,325,662)	(8,654,093)	(10,325,662)	(8,638,634)	-	19%	-16%
5911106 Transfer Out - Bayboro Harbor Tax Increment District	-	(67,472)	-	(67,488)	-	-100%	N/A
5911107 Transfer Out - Intown West Tax Increment District	(724,693)	(619,740)	(724,693)	(619,740)	-	17%	-14%
5911201 Transfer Out - Mahaffey Theater Operating	(450,000)	(450,000)	(450,000)	(162,000)	(215,000)	0%	-64%
5911203 Transfer Out - Pier Operating	(645,000)	(600,000)	(645,000)	(22,000)	(169,000)	8%	-97%
5911205 Transfer Out - Coliseum Operating	(156,000)	(203,000)	(156,000)	-	(4,000)	-23%	-100%
5911207 Transfer Out - Sunken Gardens	(103,000)	(156,000)	(103,000)	-	-	-34%	-100%
5911208 Transfer Out - Tropicana Field	(1,256,000)	(1,335,000)	(1,256,000)	(142,000)	(353,000)	-6%	-89%
5912017 Transfer Out - Banc of America Leasing & Capital	(148,387)	(22,133)	(148,387)	(11,066)	(74,193)	570%	-93%
5912018 Transfer Out - TD Bank NA	(3,296,727)	(1,014,893)	(3,296,727)	(507,447)	(1,648,364)	225%	-85%
5913000 Transfer Out - Housing Capital Improvements	(250,000)	-	(250,000)	-	(250,000)	N/A	-100%
5913001 Transfer Out - General Capital Improvements	-	-	(1,446,000)	-	(1,446,000)	N/A	N/A
5914033 Transfer Out - Airport Capital Projects	-	(400,000)	-	-	-	-100%	N/A
5914081 Transfer Out - Jamestown	-	-	-	-	(25,000)	N/A	N/A
5914091 Transfer Out - Port Operating	(226,000)	(212,000)	(226,000)	(34,000)	(143,000)	7%	-85%
5915019 Transfer Out - Tech & Infrastructure	-	(150,000)	-	(75,000)	-	-100%	N/A
Advances Out:							
5924061 Advance To Golf Course Operations	-	(40,000)	-	-	-	-100%	N/A
5924081 Advance To Jamestown Complex	(25,000)	(64,000)	(25,000)	-	-	-61%	-100%
	<u>(20,062,576)</u>	<u>(15,717,741)</u>	<u>(21,508,576)</u>	<u>(11,757,799)</u>	<u>(4,577,557)</u>	<u>37%</u>	<u>-61%</u>
Total Other Financing Sources (Uses)	\$ <u>1,250,387</u>	\$ <u>8,403,950</u>	\$ <u>829,887</u>	\$ <u>2,198,626</u>	\$ <u>6,758,076</u>	<u>-90%</u>	<u>207%</u>

**City of St. Petersburg, Florida**  
**General Funds Group Taxes Detail - Budget versus Actual**  
**For the Six Months Ended March 31, 2019 and 2018**

General Funds Group							
	FY 19 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 19 Annual Amended Budget	FY 2018 YTD Actual	FY 2019 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
<b>TAXES</b>							
Taxes Property Current	\$ 123,416,460	\$ 112,868,518	\$ 123,416,460	\$ 104,233,291	\$ 113,693,820	9%	9%
Taxes Property Delinquent	252,500	250,000	252,500	172,946	98,449	1%	-43%
Taxes Property PILOT	-	-	-	48,335	-	N/A	-100%
Taxes Franchise Electricity	18,483,000	18,300,000	18,483,000	9,057,633	9,624,886	1%	6%
Taxes Franchise Natural Gas	737,300	730,000	737,300	436,435	438,980	1%	1%
Business Taxes	2,499,750	2,475,000	2,499,750	2,510,954	2,475,190	1%	-1%
<b>TOTAL TAXES</b>	<b>\$ 145,389,010</b>	<b>\$ 134,623,518</b>	<b>\$ 145,389,010</b>	<b>\$ 116,459,594</b>	<b>\$ 126,331,325</b>	<b>8%</b>	<b>8%</b>
<b>PUBLIC SERVICE TAX</b>							
	FY 19 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 19 Annual Amended Budget	FY 2018 YTD Actual	FY 2019 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
Public Service Tax - Electricity	\$ 23,129,000	\$ 22,900,000	\$ 23,129,000	\$ 10,820,327	\$ 11,396,274	1%	5%
Public Service Tax - Natural Gas	631,250	625,000	631,250	294,164	297,442	1%	1%
Public Service Tax - Water	4,797,500	4,750,000	4,797,500	2,353,126	2,565,411	1%	9%
Public Service Tax - Fuel Oil	1,010	1,000	1,010	7	-	1%	-100%
Public Service Tax - Propane	141,400	140,000	141,400	83,615	80,855	1%	-3%
<b>TOTAL PUBLIC SERVICE TAXES</b>	<b>\$ 28,700,160</b>	<b>\$ 28,416,000</b>	<b>\$ 28,700,160</b>	<b>\$ 13,551,239</b>	<b>\$ 14,339,982</b>	<b>1%</b>	<b>6%</b>
	FY 19 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 19 Annual Amended Budget	FY 2018 YTD Actual	FY 2019 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
Communications Services Tax	\$ 9,595,000	\$ 9,500,000	\$ 9,595,000	\$ 4,739,560	\$ 4,842,085	1%	2%

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**SUMMARIZED BUDGET  
VERSUS ACTUAL  
REPORTING – OPERATING  
FUNDS**

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**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Six Months Ended March 31, 2019**

**FUND=1106 (Bayboro Harbor Tax Increment District)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,000	\$ 5,000	\$ 4,887	\$ 113	97.74%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,000</u>	<u>5,000</u>	<u>4,887</u>	<u>113</u>	<u>97.74%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 4,887</u>	<u>\$ 113</u>	<u>97.74%</u>

**FUND=1107 (Intown West Tax Increment District)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 638,114	\$ 638,114	\$ 45,645	\$ 592,469	7.15%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>638,114</u>	<u>638,114</u>	<u>45,645</u>	<u>592,469</u>	<u>7.15%</u>
TOTAL OTHER FINANCING SOURCES (USES)	724,693	724,693	-	724,693	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,362,807</u>	<u>\$ 1,362,807</u>	<u>\$ 45,645</u>	<u>\$ 1,317,162</u>	<u>3.35%</u>

**FUND=1104 (South St. Pete Tax Increment District)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,359,681	\$ 1,359,681	\$ 5,491	\$ 1,354,190	0.40%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,359,681</u>	<u>1,359,681</u>	<u>5,491</u>	<u>1,354,190</u>	<u>0.40%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,911,107	(3,461,727)	(5,372,834)	1,911,107	155.21%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 3,270,788</u>	<u>\$ (2,102,046)</u>	<u>\$ (5,367,343)</u>	<u>\$ 3,265,297</u>	<u>255.34%</u>

**FUND=1105 (Downtown Redevelopment District)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,593,738	\$ 7,593,738	\$ 192,332	\$ 7,401,406	2.53%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>7,593,738</u>	<u>7,593,738</u>	<u>192,332</u>	<u>7,401,406</u>	<u>2.53%</u>
TOTAL OTHER FINANCING SOURCES (USES)	4,381,974	(1,282,795)	(8,636,613)	7,353,818	673.27%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 11,975,712</u>	<u>\$ 6,310,943</u>	<u>\$ (8,444,281)</u>	<u>\$ 14,755,224</u>	<u>-133.80%</u>

\* YTD Actual does not include encumbrances outstanding as of March 31, 2019.

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**FUND=1111 (Community Development Block Grant)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,824,180	\$ 2,717,298	\$ 672,725	\$ 2,044,573	24.76%
TOTAL EXPENDITURES	1,627,562	2,531,185	556,407	1,974,778	21.98%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>196,618</u>	<u>186,113</u>	<u>116,318</u>	<u>69,795</u>	<u>62.50%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(196,618)	(196,618)	(187,514)	(9,104)	95.37%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (10,505)</u>	<u>\$ (71,196)</u>	<u>\$ 60,691</u>	<u>677.73%</u>

**FUND=1112 (Emergency Shelter Grant Fund)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 146,784	\$ 146,784	\$ 97,984	\$ 48,800	66.75%
TOTAL EXPENDITURES	146,784	203,877	98,713	105,164	48.42%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(57,093)</u>	<u>(729)</u>	<u>(56,364)</u>	<u>1.28%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (57,093)</u>	<u>\$ (729)</u>	<u>\$ (56,364)</u>	<u>1.28%</u>

**FUND=1113 (Home Program)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,190,914	\$ 2,676,042	\$ 590,330	\$ 2,085,712	22.06%
TOTAL EXPENDITURES	1,190,914	2,796,459	334,698	2,461,761	11.97%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(120,417)</u>	<u>255,632</u>	<u>(376,049)</u>	<u>-212.29%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (120,417)</u>	<u>\$ 255,632</u>	<u>\$ (376,049)</u>	<u>-212.29%</u>

**FUND=1114 (Neighborhood Stabilization Program)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 359,161	\$ 1,726,271	\$ 113,607	\$ 1,612,664	6.58%
TOTAL EXPENDITURES	359,161	1,737,447	225,787	1,511,660	13.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(11,176)</u>	<u>(112,180)</u>	<u>101,004</u>	<u>1003.76%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (11,176)</u>	<u>\$ (112,180)</u>	<u>\$ 101,004</u>	<u>1003.76%</u>

\* YTD Actual does not include encumbrances outstanding as of March 31, 2019.

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**FUND=1720 (Federal Operating Grant)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

**FUND=1041 (Weeki Wachee)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 363,165	\$ 363,165	\$ 203,499	\$ 159,666	56.03%
TOTAL EXPENDITURES	150,000	150,000	54,751	95,249	36.50%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	213,165	213,165	148,748	64,417	69.78%
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(20,000)	-	(20,000)	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 193,165	\$ 193,165	\$ 148,748	\$ 44,417	77.01%

**FUND=1051 (Pro Sports Facility)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 1,000,032	\$ 999,972	50.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	1,000,032	999,972	50.00%
TOTAL OTHER FINANCING SOURCES (USES)	(1,990,680)	(1,990,680)	(995,340)	(995,340)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 9,324	\$ 9,324	\$ 4,692	\$ 4,632	50.32%

**FUND=1151 (Building Permit Special Revenue)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,420,629	\$ 7,420,629	\$ 4,233,155	\$ 3,187,474	57.05%
TOTAL EXPENDITURES	6,801,271	6,898,719	3,169,687	3,729,032	45.95%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	619,358	521,910	1,063,468	(541,558)	203.76%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 619,358	\$ 521,910	\$ 1,063,468	\$ (541,558)	203.76%

\* YTD Actual does not include encumbrances outstanding as of March 31, 2019.

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**FUND=1601 (Local Law Enforcement State Trust Fund)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 37,464	\$ (37,464)	N/A
TOTAL EXPENDITURES	212,198	371,296	120,056	251,240	32.33%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(212,198)</u>	<u>(371,296)</u>	<u>(82,592)</u>	<u>(288,704)</u>	<u>22.24%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (212,198)</u>	<u>\$ (371,296)</u>	<u>\$ (82,592)</u>	<u>\$ (288,704)</u>	<u>22.24%</u>

**FUND=1602 (Federal Justice Forfeiture Fund)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 108,369	\$ (108,369)	N/A
TOTAL EXPENDITURES	61,200	216,115	137,407	78,708	63.58%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(61,200)</u>	<u>(216,115)</u>	<u>(29,038)</u>	<u>(187,077)</u>	<u>13.44%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (61,200)</u>	<u>\$ (216,115)</u>	<u>\$ (29,038)</u>	<u>\$ (187,077)</u>	<u>13.44%</u>

**FUND=1603 (Federal Treasury Forfeiture Fund)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	17,000	-	17,000	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(17,000)</u>	<u>-</u>	<u>(17,000)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (17,000)</u>	<u>\$ -</u>	<u>\$ (17,000)</u>	<u>N/A</u>

**FUND=1009 (Emergency Medical Services)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 14,539,417	\$ 14,539,417	\$ 6,938,747	\$ 7,600,670	47.72%
TOTAL EXPENDITURES	15,047,661	15,153,315	7,129,485	8,023,830	47.05%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(508,244)</u>	<u>(613,898)</u>	<u>(190,738)</u>	<u>(423,160)</u>	<u>31.07%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (508,244)</u>	<u>\$ (613,898)</u>	<u>\$ (190,738)</u>	<u>\$ (423,160)</u>	<u>31.07%</u>

\* YTD Actual does not include encumbrances outstanding as of March 31, 2019.

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**FUND=1019 (Local Housing Assistance)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 838,709	\$ 2,508,021	\$ 731,893	\$ 1,776,128	29.18%
TOTAL EXPENDITURES	838,709	2,990,647	894,488	2,096,159	29.91%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(482,626)</u>	<u>(162,595)</u>	<u>(320,031)</u>	<u>33.69%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (482,626)</u>	<u>\$ (162,595)</u>	<u>\$ (320,031)</u>	<u>33.69%</u>

**FUND=1117 (Community Housing Donation)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,023	\$ 1,023	\$ 638	\$ 385	62.37%
TOTAL EXPENDITURES	-	180,000	-	180,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,023</u>	<u>(178,977)</u>	<u>638</u>	<u>(179,615)</u>	<u>-0.36%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,023</u>	<u>\$ (178,977)</u>	<u>\$ 638</u>	<u>\$ (179,615)</u>	<u>-0.36%</u>

**FUND=1025 (School Crossing Guard)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 402,000	\$ 402,000	\$ 233,545	\$ 168,455	58.10%
TOTAL EXPENDITURES	-	-	30	(30)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>402,000</u>	<u>402,000</u>	<u>233,515</u>	<u>168,485</u>	<u>58.09%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(400,000)	(400,000)	(214,892)	(185,108)	53.72%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 18,623</u>	<u>\$ (16,623)</u>	<u>931.15%</u>

**FUND=1702 (Police Grant Fund)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 292,236	\$ 122,856	\$ 169,380	42.04%
TOTAL EXPENDITURES	-	293,837	114,576	179,261	38.99%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(1,601)</u>	<u>8,280</u>	<u>(9,881)</u>	<u>-517.18%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (1,601)</u>	<u>\$ 8,280</u>	<u>\$ (9,881)</u>	<u>-517.18%</u>

\* YTD Actual does not include encumbrances outstanding as of March 31, 2019.

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**FUND=1701 (Police Officers Training)**

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 18,528	\$ (18,528)	N/A
TOTAL EXPENDITURES	-	-	23,564	(23,564)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(5,036)	5,036	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (5,036)	\$ 5,036	N/A

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**FUND=DONF (Donation)**

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 163,598	\$ (163,598)	N/A
TOTAL EXPENDITURES	-	6,830	78,739	(71,909)	1152.84%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(6,830)	84,859	(91,689)	-1242.45%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	6,481	(6,481)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (6,830)	\$ 91,340	\$ (98,170)	-1337.34%

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**FUND=2027 (Sports Facility Sales Tax Debt)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	1,975,880	1,975,880	1,787,793	188,087	90.48%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,975,880)	(1,975,880)	(1,787,793)	(188,087)	90.48%
TOTAL OTHER FINANCING SOURCES (USES)	1,990,680	1,990,680	995,340	995,340	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 14,800	\$ 14,800	\$ (792,453)	\$ 807,253	-5354.41%

**FUND=2013 (Banc Of America Notes Debt Service Fund)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	196,618	196,618	187,514.00	9,104	95.37%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(196,618)	(196,618)	(187,514.00)	(9,104)	95.37%
TOTAL OTHER FINANCING SOURCES (USES)	196,618	196,618	187,514.00	9,104	95.37%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	-	N/A

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**FUND=2030 (Public Service Tax Debt Service Fund)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	2,590,063	2,590,063	1,630,719	959,344	62.96%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,590,063)</u>	<u>(2,590,063)</u>	<u>(1,630,719)</u>	<u>(959,344)</u>	<u>62.96%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,743,688	2,743,688	1,371,844	1,371,844	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 153,625</u>	<u>\$ 153,625</u>	<u>\$ (258,875)</u>	<u>412,500</u>	<u>-168.51%</u>

**FUND=2018 (TD Bank, N.A.)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	9,861,727	9,861,727	9,462,007	399,720	95.95%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(9,861,727)</u>	<u>(9,861,727)</u>	<u>(9,462,007)</u>	<u>(399,720)</u>	<u>95.95%</u>
TOTAL OTHER FINANCING SOURCES (USES)	9,861,727	9,861,727	8,213,364	1,648,363	83.29%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,248,643)</u>	<u>1,248,643</u>	<u>N/A</u>

**FUND=2017 (Banc of America Leasing & Capital)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 78,557	\$ 78,557	\$ 37,799	40,758	48.12%
TOTAL EXPENDITURES	226,944	226,944	179,730	47,214	79.20%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(148,387)</u>	<u>(148,387)</u>	<u>(141,931)</u>	<u>(6,456)</u>	<u>95.65%</u>
TOTAL OTHER FINANCING SOURCES (USES)	148,387	148,387	74,193	74,194	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (67,738)</u>	<u>67,738</u>	<u>N/A</u>

**FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)**

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 1,183	(1,183)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,183</u>	<u>(1,183)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,183</u>	<u>(1,183)</u>	<u>N/A</u>

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

\* YTD Actual does not include encumbrances outstanding as of March 31, 2019.

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**FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)**

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 233	\$ (233)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	233	(233)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 233	\$ (233)	N/A

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)**

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 562	\$ (562)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	562	(562)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 562	\$ (562)	N/A

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**FUND=6119 (Mainwood Donation - part of the Library Trust Fund)**

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 343	\$ (343)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	343	(343)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 343	\$ (343)	N/A

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**FUND=6117 (G Kopsick Palm Restricted)**

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 747	\$ (747)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	747	(747)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(6,481)	6,481	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (5,734)	\$ 5,734	N/A

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

\* YTD Actual does not include encumbrances outstanding as of March 31, 2019.

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**FUND=6201 (Fire Rescue & EMS Awards)**

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 2,744	\$ (2,744)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	2,744	(2,744)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 2,744	\$ (2,744)	N/A

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**FUND=4001 (Water Resources)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 151,597,864	\$ 151,691,611	\$ 72,755,546	\$ 78,936,065	47.96%
TOTAL EXPENDITURES	87,633,109	90,292,692	39,390,466	50,902,226	43.63%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	63,964,755	61,398,919	33,365,080	28,033,839	54.34%
TOTAL OTHER FINANCING SOURCES (USES)	(65,173,300)	(65,173,300)	(32,250,068)	(32,923,232)	49.48%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (1,208,545)	\$ (3,774,381)	\$ 1,115,012	\$ (4,889,393)	-29.54%

**FUND=4005 (Water Cost Stabilization)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,826,055	\$ 1,826,055	\$ 1,074,656	\$ 751,399	58.85%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,826,055	1,826,055	1,074,656	751,399	58.85%
TOTAL OTHER FINANCING SOURCES (USES)	(1,767,301)	(1,767,301)	(1,074,656)	(692,645)	60.81%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 58,754	\$ 58,754	\$ -	\$ 58,754	0.00%

**FUND=4002 (Water Resources Debt)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 121,336,428	\$ 121,336,428	\$ 120,839,358	\$ 497,070	99.59%
TOTAL EXPENDITURES	153,487,992	153,487,992	140,032,706	13,455,286	91.23%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(32,151,564)	(32,151,564)	(19,193,348)	(12,958,216)	59.70%
TOTAL OTHER FINANCING SOURCES (USES)	32,033,233	32,033,233	16,016,616	16,016,617	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (118,331)	\$ (118,331)	\$ (3,176,732)	\$ 3,058,401	2684.62%

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**FUND=4007 (Water Resources Equipment Replacement)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 40,000	\$ 40,000	\$ 42,868	\$ (2,868)	107.17%
TOTAL EXPENDITURES	2,181,000	2,181,000	5,242	2,175,758	0.24%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,141,000)</u>	<u>(2,141,000)</u>	<u>37,626</u>	<u>(2,178,626)</u>	<u>-1.76%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,109,068	2,109,068	908,957	1,200,111	43.10%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (31,932)</u>	<u>\$ (31,932)</u>	<u>\$ 946,583</u>	<u>\$ (978,515)</u>	<u>-2964.37%</u>

**FUND=4011 (Stormwater Utility Operating)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 19,129,678	\$ 19,129,678	\$ 9,691,234	\$ 9,438,444	50.66%
TOTAL EXPENDITURES	10,411,854	10,987,554	5,383,504	5,604,050	49.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>8,717,824</u>	<u>8,142,124</u>	<u>4,307,730</u>	<u>3,834,394</u>	<u>52.91%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(7,630,212)	(7,630,212)	(3,509,152)	(4,121,060)	45.99%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,087,612</u>	<u>\$ 511,912</u>	<u>\$ 798,578</u>	<u>\$ (286,666)</u>	<u>156.00%</u>

**FUND=4012 (Stormwater Debt Service)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	714,720	714,720	546,905	167,815	76.52%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(714,720)</u>	<u>(714,720)</u>	<u>(546,905)</u>	<u>(167,815)</u>	<u>76.52%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,105,230	2,105,230	1,051,725	1,053,505	49.96%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,390,510</u>	<u>\$ 1,390,510</u>	<u>\$ 504,820</u>	<u>\$ 885,690</u>	<u>36.30%</u>

**FUND=4017 (Stormwater Equipment Replacement)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 40,000	\$ 40,000	\$ 20,602	\$ 19,398	51.51%
TOTAL EXPENDITURES	809,000	809,000	2,017	806,983	0.25%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(769,000)</u>	<u>(769,000)</u>	<u>18,585</u>	<u>(787,585)</u>	<u>-2.42%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,958,122	1,958,122	673,998	1,284,124	34.42%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,189,122</u>	<u>\$ 1,189,122</u>	<u>\$ 692,583</u>	<u>\$ 496,539</u>	<u>58.24%</u>

\* YTD Actual does not include encumbrances outstanding as of March 31, 2019.

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**FUND=4021 (Sanitation Operating)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 47,893,940	\$ 47,893,940	\$ 23,429,556	\$ 24,464,384	48.92%
TOTAL EXPENDITURES	40,472,154	41,144,928	18,246,904	22,898,024	44.35%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>7,421,786</u>	<u>6,749,012</u>	<u>5,182,652</u>	<u>1,566,360</u>	<u>76.79%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(4,117,195)	(4,117,195)	(2,058,597)	(2,058,598)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 3,304,591</u>	<u>\$ 2,631,817</u>	<u>\$ 3,124,055</u>	<u>\$ (492,238)</u>	<u>118.70%</u>

**FUND=4022 (Sanitation Debt Service)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,000	\$ 4,000	\$ 317	\$ 3,683	7.93%
TOTAL EXPENDITURES	1,285,488	1,285,488	1,277,280	8,208	99.36%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,281,488)</u>	<u>(1,281,488)</u>	<u>(1,276,963)</u>	<u>(4,525)</u>	<u>99.65%</u>
TOTAL OTHER FINANCING SOURCES (USES)	296,416	296,416	148,208	148,208	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (985,072)</u>	<u>\$ (985,072)</u>	<u>\$ (1,128,755)</u>	<u>\$ 143,683</u>	<u>114.59%</u>

**FUND=4027 (Sanitation Equipment Replacement)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 251,658	\$ 251,658	\$ 74,230	\$ 177,428	29.50%
TOTAL EXPENDITURES	2,900,646	4,436,366	1,485,645	2,950,721	33.49%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,648,988)</u>	<u>(4,184,708)</u>	<u>(1,411,415)</u>	<u>(2,773,293)</u>	<u>33.73%</u>
TOTAL OTHER FINANCING SOURCES (USES)	716,100	716,100	358,050	358,050	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (1,932,888)</u>	<u>\$ (3,468,608)</u>	<u>\$ (1,053,365)</u>	<u>\$ (2,415,243)</u>	<u>30.37%</u>

**FUND=1208 (Tropicana Field)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 861,189	\$ 861,189	\$ 306,826	\$ 554,363	35.63%
TOTAL EXPENDITURES	2,116,282	2,116,282	657,868	1,458,414	31.09%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,255,093)</u>	<u>(1,255,093)</u>	<u>(351,042)</u>	<u>(904,051)</u>	<u>27.97%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,256,000	1,256,000	353,000	903,000	28.11%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 907</u>	<u>\$ 907</u>	<u>\$ 1,958</u>	<u>\$ (1,051)</u>	<u>215.88%</u>

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**FUND=4031 (Airport Operating)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,255,398	\$ 1,255,398	\$ 600,325	655,073	47.82%
TOTAL EXPENDITURES	817,115	831,110	400,553	430,557	48.19%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>438,283</u>	<u>424,288</u>	<u>199,772</u>	<u>224,516</u>	<u>47.08%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(345,620)	(345,620)	(572,810)	227,190	165.73%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 92,663</u>	<u>\$ 78,668</u>	<u>\$ (373,038)</u>	<u>451,706</u>	<u>-474.19%</u>

**FUND=4091 (Port Operating)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 115,999	\$ 115,999	\$ 64,114	51,885	55.27%
TOTAL EXPENDITURES	348,079	348,464	209,090	139,374	60.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(232,080)</u>	<u>(232,465)</u>	<u>(144,976)</u>	<u>(87,489)</u>	<u>62.36%</u>
TOTAL OTHER FINANCING SOURCES (USES)	226,000	226,000	143,000	83,000	63.27%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (6,080)</u>	<u>\$ (6,465)</u>	<u>\$ (1,976)</u>	<u>(4,489)</u>	<u>30.56%</u>

**FUND=4041 (Marina Operating)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,869,887	\$ 3,869,887	\$ 1,955,184	1,914,703	50.52%
TOTAL EXPENDITURES	3,095,282	3,109,673	1,259,428	1,850,245	40.50%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>774,605</u>	<u>760,214</u>	<u>695,756</u>	<u>64,458</u>	<u>91.52%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(674,524)	(674,524)	(337,262)	(337,262)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 100,081</u>	<u>\$ 85,690</u>	<u>\$ 358,494</u>	<u>(272,804)</u>	<u>418.36%</u>

**FUND=4061 (Golf Course Operating)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,811,808	\$ 3,811,808	\$ 2,127,938	1,683,870	55.82%
TOTAL EXPENDITURES	3,682,024	3,727,117	1,913,817	1,813,300	51.35%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>129,784</u>	<u>84,691</u>	<u>214,121</u>	<u>(129,430)</u>	<u>252.83%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(128,600)	(128,600)	(34,800)	(93,800)	27.06%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,184</u>	<u>\$ (43,909)</u>	<u>\$ 179,321</u>	<u>(223,230)</u>	<u>-408.39%</u>

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**FUND=4081 (Jamestown Complex)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 583,640	\$ 583,640	\$ 300,200	\$ 283,440	51.44%
TOTAL EXPENDITURES	670,215	713,808	386,192	327,616	54.10%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(86,575)</u>	<u>(130,168)</u>	<u>(85,992)</u>	<u>(44,176)</u>	<u>66.06%</u>
TOTAL OTHER FINANCING SOURCES (USES)	25,000	25,000	25,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (61,575)</u>	<u>\$ (105,168)</u>	<u>\$ (60,992)</u>	<u>\$ (44,176)</u>	<u>57.99%</u>

**FUND=1021 (Parking Revenue)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,770,617	\$ 7,765,026	\$ 4,893,943	\$ 2,871,083	63.03%
TOTAL EXPENDITURES	6,134,612	6,957,950	3,290,834	3,667,116	47.30%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,636,005</u>	<u>807,076</u>	<u>1,603,109</u>	<u>(796,033)</u>	<u>198.63%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(5,395,900)	(5,395,900)	(2,697,950)	(2,697,950)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (3,759,895)</u>	<u>\$ (4,588,824)</u>	<u>\$ (1,094,841)</u>	<u>\$ (3,493,983)</u>	<u>23.86%</u>

**FUND=1201 (Mahaffey Theater Operating)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 460,000	\$ 460,000	\$ 403,904	\$ 56,096	87.81%
TOTAL EXPENDITURES	910,000	910,044	618,229	291,815	67.93%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(450,000)</u>	<u>(450,044)</u>	<u>(214,325)</u>	<u>(235,719)</u>	<u>47.62%</u>
TOTAL OTHER FINANCING SOURCES (USES)	450,000	450,000	215,000	235,000	47.78%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (44)</u>	<u>\$ 675</u>	<u>\$ (719)</u>	<u>-1534.09%</u>

**FUND=1203 (Pier Operating)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 119,750	\$ 119,750	\$ -	\$ 119,750	0.00%
TOTAL EXPENDITURES	1,055,564	1,446,101	168,261	1,277,840	11.64%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(935,814)</u>	<u>(1,326,351)</u>	<u>(168,261)</u>	<u>(1,158,090)</u>	<u>12.69%</u>
TOTAL OTHER FINANCING SOURCES (USES)	645,000	645,000	169,000	476,000	26.20%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (290,814)</u>	<u>\$ (681,351)</u>	<u>\$ 739</u>	<u>\$ (682,090)</u>	<u>-0.11%</u>

\* YTD Actual does not include encumbrances outstanding as of March 31, 2019.

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**FUND=1205 (Coliseum Operating)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 637,000	\$ 637,000	\$ 479,492	\$ 157,508	75.27%
TOTAL EXPENDITURES	832,409	838,091	479,266	358,825	57.19%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(195,409)</u>	<u>(201,091)</u>	<u>226</u>	<u>(201,317)</u>	<u>-0.11%</u>
TOTAL OTHER FINANCING SOURCES (USES)	156,000	156,000	4,000	152,000	2.56%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (39,409)</u>	<u>\$ (45,091)</u>	<u>\$ 4,226</u>	<u>\$ (49,317)</u>	<u>-9.37%</u>

**FUND=1207 (Sunken Gardens)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,336,083	\$ 1,336,083	\$ 1,102,336	\$ 233,747	82.51%
TOTAL EXPENDITURES	1,452,560	1,477,050	929,296	547,754	62.92%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(116,477)</u>	<u>(140,967)</u>	<u>173,040</u>	<u>(314,007)</u>	<u>-122.75%</u>
TOTAL OTHER FINANCING SOURCES (USES)	103,000	103,000	-	103,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (13,477)</u>	<u>\$ (37,967)</u>	<u>\$ 173,040</u>	<u>\$ (211,007)</u>	<u>-455.76%</u>

**FUND=5001 (Fleet Management)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 18,507,934	\$ 18,507,934	\$ 7,758,145	\$ 10,749,789	41.92%
TOTAL EXPENDITURES	18,396,969	19,530,017	8,371,125	11,158,892	42.86%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>110,965</u>	<u>(1,022,083)</u>	<u>(612,980)</u>	<u>(409,103)</u>	<u>59.97%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(100,000)	(100,000)	-	(100,000)	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 10,965</u>	<u>\$ (1,122,083)</u>	<u>\$ (612,980)</u>	<u>\$ (509,103)</u>	<u>54.63%</u>

**FUND=5002 (Equipment Replacement)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 8,975,512	\$ 8,975,512	\$ 4,469,769	\$ 4,505,743	49.80%
TOTAL EXPENDITURES	3,657,950	7,159,296	2,458,197	4,701,099	34.34%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,317,562</u>	<u>1,816,216</u>	<u>2,011,572</u>	<u>(195,356)</u>	<u>110.76%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,317,562</u>	<u>\$ 1,816,216</u>	<u>\$ 2,011,572</u>	<u>\$ (195,356)</u>	<u>110.76%</u>

\* YTD Actual does not include encumbrances outstanding as of March 31, 2019.

**City of St. Petersburg, Florida**  
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**FUND=5005 (Municipal Office Buildings)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,696,300	\$ 3,696,300	\$ 1,827,825	\$ 1,868,475	49.45%
TOTAL EXPENDITURES	2,613,068	2,686,384	1,141,143	1,545,241	42.48%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,083,232</u>	<u>1,009,916</u>	<u>686,682</u>	<u>323,234</u>	<u>67.99%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,115,000)	(1,115,000)	(557,500)	(557,500)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (31,768)</u>	<u>\$ (105,084)</u>	<u>\$ 129,182</u>	<u>\$ (234,266)</u>	<u>-122.93%</u>

**FUND=5011 (Technology Services)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 12,238,108	\$ 12,238,108	\$ 6,075,390	\$ 6,162,718	49.64%
TOTAL EXPENDITURES	12,046,577	13,018,860	5,104,420	7,914,440	39.21%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>191,531</u>	<u>(780,752)</u>	<u>970,970</u>	<u>(1,751,722)</u>	<u>-124.36%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(550,000)	(550,000)	-	(550,000)	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (358,469)</u>	<u>\$ (1,330,752)</u>	<u>\$ 970,970</u>	<u>\$ (2,301,722)</u>	<u>-72.96%</u>

**FUND=5201 (Billing & Collections)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,530,811	\$ 10,530,811	\$ 5,359,073	\$ 5,171,738	50.89%
TOTAL EXPENDITURES	10,583,906	10,735,357	5,418,704	5,316,653	50.48%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(53,095)</u>	<u>(204,546)</u>	<u>(59,631)</u>	<u>(144,915)</u>	<u>29.15%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (53,095)</u>	<u>\$ (204,546)</u>	<u>\$ (59,631)</u>	<u>\$ (144,915)</u>	<u>29.15%</u>

**FUND=5031 (Supply Management)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 576,598	\$ 576,598	\$ 236,560	\$ 340,038	41.03%
TOTAL EXPENDITURES	478,605	551,436	258,248	293,188	46.83%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>97,993</u>	<u>25,162</u>	<u>(21,688)</u>	<u>46,850</u>	<u>-86.19%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 97,993</u>	<u>\$ 25,162</u>	<u>\$ (21,688)</u>	<u>\$ 46,850</u>	<u>-86.19%</u>

\* YTD Actual does not include encumbrances outstanding as of March 31, 2019.

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**FUND=5121 (Health Insurance)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 52,450,394	\$ 52,450,394	\$ 26,161,468	\$ 26,288,926	49.88%
TOTAL EXPENDITURES	52,436,814	52,505,624	25,994,222	26,511,402	49.51%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>13,580</u>	<u>(55,230)</u>	<u>167,246</u>	<u>(222,476)</u>	<u>-302.82%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 13,580</u>	<u>\$ (55,230)</u>	<u>\$ 167,246</u>	<u>\$ (222,476)</u>	<u>-302.82%</u>

**FUND=5123 (Life Insurance)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 904,399	\$ 904,399	\$ 444,973	\$ 459,426	49.20%
TOTAL EXPENDITURES	859,688	860,365	434,785	425,580	50.53%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>44,711</u>	<u>44,034</u>	<u>10,188</u>	<u>33,846</u>	<u>23.14%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 44,711</u>	<u>\$ 44,034</u>	<u>\$ 10,188</u>	<u>\$ 33,846</u>	<u>23.14%</u>

**FUND=5125 (General Liabilities Claims)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,915,543	\$ 2,915,543	\$ 1,510,155	\$ 1,405,388	51.80%
TOTAL EXPENDITURES	2,895,022	2,895,022	963,951	1,931,071	33.30%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>20,521</u>	<u>20,521</u>	<u>546,204</u>	<u>(525,683)</u>	<u>2661.68%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 20,521</u>	<u>\$ 20,521</u>	<u>\$ 546,204</u>	<u>\$ (525,683)</u>	<u>2661.68%</u>

**FUND=5127 (Commercial Insurance)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,656,307	\$ 4,656,307	\$ 2,355,279	\$ 2,301,028	50.58%
TOTAL EXPENDITURES	4,800,585	4,800,860	4,410,719	390,141	91.87%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(144,278)</u>	<u>(144,553)</u>	<u>(2,055,440)</u>	<u>1,910,887</u>	<u>1421.93%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (144,278)</u>	<u>\$ (144,553)</u>	<u>\$ (2,055,440)</u>	<u>\$ 1,910,887</u>	<u>1421.93%</u>

\* YTD Actual does not include encumbrances outstanding as of March 31, 2019.

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**FUND=5129 (Workers' Compensation)**

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 11,071,821	\$ 11,071,821	\$ 5,723,595	\$ 5,348,226	51.70%
TOTAL EXPENDITURES	11,064,601	11,068,676	3,030,596	8,038,080	27.38%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>7,220</u>	<u>3,145</u>	<u>2,692,999</u>	<u>(2,689,854)</u>	<u>85627.95%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 7,220</u>	<u>\$ 3,145</u>	<u>\$ 2,692,999</u>	<u>\$ (2,689,854)</u>	<u>85627.95%</u>

\* YTD Actual does not include encumbrances outstanding as of March 31, 2019.