



City of St. Petersburg, FL December 31, 2022 BF&T Quarterly Report

Prepared by the Finance
Department



Quarterly Investment Report

As of December 31, 2022

Reporting Values

- Face Amount

- The par value of the instrument.

- Book Value

- The par value of the instrument plus / minus the unamortized premium / discount on the reporting date.

- Market Value

- The value the instrument would fetch in the marketplace.

Values at December 31, 2022

Policy	Book Value	Market Value	Unrealized Market Gain/Loss
General Policy	1,109,762,499	1,078,962,411	(30,800,088)
Alternate Investment	30,277,630	40,790,024	10,512,394
Total	1,140,040,129	1,119,752,435	(20,287,694)

General Policy by Portfolio

Portfolio	Book Value	Market Value	Unrealized Market Gain/Loss
Short Term Core	154,944,150	154,944,150	-
Long Term Core	573,519,732	548,971,512	(24,548,220)
Debt Service	6,550,460	6,550,460	-
Bond Proceeds	305,918,202	303,683,611	(2,234,591)
Water Cost Stabilization	68,829,955	64,812,678	(4,017,277)
Total General Policy	1,109,762,499	1,078,962,411	(30,800,088)

Alternate Investment Policy

Portfolio	Book Value	Market Value	Unrealized Market Gain/Loss
Water Cost Stabilization	15,268,520	24,808,698	9,540,178
Parks Preservation	14,737,748	15,736,802	999,054
Gizella Kopsick Palm Arboretum	183,098	155,566	(27,532)
Gene Stacy Irrev. Trust	88,264	88,959	695
Total Alternate Policy	30,277,630	40,790,025	10,512,395

Short Term Portfolio and Core Portfolio - Amortized Book Value Total Portfolio December 31, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
State Board Pool - Fund A	94,018,162	94,018,162	-
Florida Public Asset for Liquidity Management MM	60,925,988	60,925,988	-
BlackRock Cash Management	320,768	204,428	(116,340)
Certificate of Deposit	30,000,000	30,000,000	-
Corporate Bonds	180,312,305	174,079,676	(6,232,629)
Taxable Municipals	71,407,926	68,636,269	(2,771,657)
U.S. Instrumentalities Bonds & Notes	152,024,821	143,498,664	(8,526,157)
U.S. Treasury	139,453,912	132,552,475	(6,901,437)
Total Short Term & Core Portfolios	728,463,882	703,915,662	(24,548,220)

Debt Service Portfolio - Amortized Book Value Total Portfolio
December 31, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
State Board Pool - Fund A	6,505,420	6,505,420	-
Florida Public Asset for Liquidity Management	45,040	45,040	-
Total Debt Service-Related Portfolio	6,550,460	6,550,460	-

Bond Proceeds Portfolio - Amortized Book Value Total Portfolio
December 31, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
Certificate Of Deposit	122,046,941	122,046,941	-
Local Government Investment Pool	21,981,558	21,981,558	-
Florida Public Asset for Liquidity Management MM	54,494,245	54,494,245	-
U.S. Agency	6,338,998	6,242,029	(96,969)
U.S. Treasury	101,056,460	98,918,838	(2,137,622)
Total Bond Proceeds Portfolio	305,918,202	303,683,611	(2,234,591)

Water Cost Stabilization Portfolio - Amortized Book Value Total Portfolio
December 31, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
Corporate Bonds	15,208,850	14,444,615	(764,235)
Taxable Municipals	2,764,442	2,528,295	(236,147)
U.S. Agency	23,897,020	22,568,182	(1,328,838)
U.S. Treasury	26,959,643	25,271,586	(1,688,057)
Total Bond Proceeds Portfolio	68,829,955	64,812,678	(4,017,277)

Activity for the Quarter – Purchases

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
8005-012423	FL PALM 4.44 1/24/2023	Money Market - Term	AAAf	4.55%		1/24/2023	10/26/2022	3,000,000
8005-102523	FL PALM 4.84 10/25/2023	Money Market - Term	AAAf	4.97%		10/25/2023	10/26/2022	3,000,000
8005-042423	FL PALM 4.99 4/24/2023	Money Market - Term	AAAf	5.13%		4/24/2023	10/26/2022	3,000,000
8001-110923	FL PALM 5.09 11/9/2023	Money Market - Term	AAAf	5.23%		11/9/2023	11/14/2022	19,040,407
8005-062623	FL PALM 5.09 6/26/2023	Money Market - Term	AAAf	5.23%		6/26/2023	10/26/2022	6,000,000
8001-051023	FL PALM 5.14 5/10/2023	Money Market - Term	AAAf	5.28%		5/10/2023	11/14/2022	18,000,000
007944AE1	Advent Health 2.433 9/1/2024	Corporate Bond	A-	5.23%		9/1/2024	10/13/2022	5,000,000
010878AU0	Alameda County CA 3.383 8/1/2028	Municipal Bond	AAA	4.57%		8/1/2028	12/20/2022	3,000,000
1815123209	Bank United 4.689 12/16/2023	Certificate Of Deposit	N/A	4.81%		12/16/2023	12/16/2022	10,000,000
1815122437	Bank United 4.736 12/2/2023	Certificate Of Deposit	N/A	4.86%		12/2/2023	12/2/2022	10,000,000
17290AAH3	Citicorp 5.125 12/30/2025	Corporate Bond	BBB+	5.13%		12/30/2025	12/30/2022	10,000,000
3133EN4P2	FFCB 3.875 12/20/2029	FFCB Bond	AA+	4.08%		12/20/2029	12/20/2022	5,000,000
3134GXZ72	FHLMC 4.3 9/30/2025	FHLMC Bond	AA+	4.84%		9/30/2025	10/12/2022	4,120,000
3134GY6U1	FHLMC 5 9/28/2024	FHLMC Bond	AA+	5.21%		9/27/2024	12/27/2022	5,000,000
3134GY6N7	FHLMC 5 9/29/2025	FHLMC Bond	AA+	5.21%		9/29/2025	12/29/2022	10,000,000
31677QBR9	Fifth Third Bank 2.25 2/1/2027	Corporate Bond	A-	4.90%		2/1/2027	12/20/2022	1,360,000
419792D78	Hawaii Taxable GO 1.71 10/1/2028	Municipal Bond	AA+	4.79%		10/1/2028	12/20/2022	1,300,000
574296CE7	Maryland St Stadium Authority 1.907 5/1/2028	Municipal Bond	AA-	4.79%		5/1/2028	12/20/2022	1,770,000
586145WL4	Memphis TN GO 5.692 7/1/2028	Municipal Bond	AA	4.35%		7/1/2028	12/20/2022	3,050,000
594918BY9	Microsoft 3.3 2/6/2027	Corporate Bond	AAA	4.22%		2/6/2027	12/20/2022	10,000,000
61761J3R8	Morgan Stanley 3.125 7/27/2026	Corporate Bond	A-	5.20%		7/27/2026	12/20/2022	5,000,000
64966MWM5	NY Taxable GO 3.55 3/1/2027	Municipal Bond	AA	4.64%		3/1/2027	12/20/2022	1,690,000
64971XMI4	NY Transitional Finance 2.63 11/1/2029	Municipal Bond	AAA	5.15%		11/1/2029	12/20/2022	1,110,000
85732PCD0	Penn Public School 5.426 9/15/2026	Municipal Bond	N/A	4.74%		9/15/2026	10/12/2022	6,635,000
70869PMC7	Pennsylvania Economic Development 1.164	Municipal Bond	N/A	5.17%		6/15/2025	12/19/2022	1,300,000
91282CCX7	T-Bond 0.375 9/15/2024	Treasury Bond	AAA	4.52%		9/15/2024	12/19/2022	5,000,000
9128286F2	T-Bond 2.5 2/28/2026	Treasury Bond	AAA	4.01%		2/28/2026	10/12/2022	10,000,000
91282CEK3	T-Bond 2.5 4/30/2054	Treasury Bond	AAA	4.68%		4/30/2024	12/22/2022	5,000,000
91282CFK2	T-Bond 3.5 9/15/2025	Treasury Bond	AAA	4.47%		9/15/2025	10/12/2022	5,000,000
89114X5A7	TD Bank 5.25 6/22/2025	Corporate Bond	A	4.39%		6/22/2025	12/22/2022	10,000,000
880558AQ4	Tennessee Bond Authority 3.379 5/1/2027	Municipal Bond	AA+	2.94%		5/1/2027	12/20/2022	1,250,000
91324PCP5	United Health Care 3.75 7/15/2025	Corporate Bond	A+	4.44%		7/15/2025	12/20/2022	5,000,000
95736VEZ1	Westchester County 5 12/15/2025	Municipal Bond	AA+	4.13%		12/15/2027	12/20/2022	3,575,000
Total Purchases								192,200,407

Activity for the Quarter – Calls

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
459200JC6	IBM 2.875 11/9/2022-22	Corporate Bond	A-	4.07%	10/28/2022	11/9/2022	10/28/2022	5,000,000
Total Calls								5,000,000

Activity for the Quarter – Matured

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
8001-110122	FL Palm 1.91 11/1/2022	Money Market - Term	AAAf	1.88%		11/1/2022	11/1/2022	20,000,000
91282CAR2	T-Bond 0.125 10/31/2022	Treasury Bond	AAA	0.14%		10/31/2022	10/31/2022	3,200,000
91282CAX9	T-Bond 0.125 11/30/2022	Treasury Bond	AAA	0.10%		11/30/2022	11/30/2022	3,200,000
91282CBD2	T-Bond 0.125 12/31/2022	Treasury Bond	AAA	0.12%		12/31/2022	12/31/2022	3,200,000
91282CBD2	T-Bond 0.125 12/31/2022	Treasury Bond	AAA	0.12%		12/31/2022	12/31/2022	5,000,000
101427BF8	Boulder Colorado 3.25 11/1/2022	Municipal Bond	AA+	2.47%		11/1/2022	11/1/2022	1,670,000
3133EMHE5	FFCB 0.17 11/30/2022-21	FFCB	AA+	0.20%		11/30/2022	11/30/2022	5,000,000
3134GXGQ1	FHLMC 0.2 12/15/2022-21	FHLMC Bond	AAA	0.20%		12/15/2022	12/15/2022	5,000,000
3134GXEU4	FHLMC 0.2 12/16/2022-21	FHLMC Bond	AAA	0.19%		12/16/2022	12/16/2022	3,300,000
69349LAG3	PNC 2.7 11/1/2022-22	Corporate Bond	A-	0.35%		11/1/2022	11/1/2022	3,000,000
91282CAR2	T-Bond 0.125 10/31/2022	Treasury Bond	AAA	0.14%		10/31/2022	10/31/2022	5,000,000
912828N30	T-Bond 2.125 12/31/2022	Treasury Bond	AAA	2.28%		12/31/2022	12/31/2022	10,000,000
Total Matured								67,570,000

Investment Policy (General) Portfolio Earnings Excluding Blackrock – Money Markets

Money Markets

Quarter Ending	Average Amortized Book Value	Total Investment Earnings Net of Amortization	Annualized Rate of Return
October 31, 2022	281,733,288	486,657	2.07%
November 30, 2022	359,149,795	876,100	2.93%
December 31, 2022	360,017,355	867,560	2.89%
Quarterly Average	333,633,479	743,439	2.63%

Twelve-month average/Total	335,320,536	3,967,719	1.21%
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Investment Policy (General) Portfolio Earnings Excluding Blackrock

General Policy Excluding Money Markets & Blackrock

Quarter Ending	Average Amortized Book Value	Total Investment Earnings Net of Amortization	Annualized Rate of Return
October 31, 2022	669,352,608	1,078,312	1.93%
November 30, 2022	656,468,701	930,773	1.70%
December 31, 2022	749,424,378	1,217,404	1.95%
Quarterly Average	691,748,562	1,075,496	1.86%

Twelve-month average/total	649,310,699	9,645,099	1.47%
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Rebalancing Per Investment Policy Change

Account ID	Major Asset Group	Asset Description 1	Asset ID	Units	Fed Tax Cost	Market Value	% of Portfolio
Equity in Pooled Cash		Total Equity in Pooled Cash				210,990.85	0.23%
25855205	CASH EQUIVALENTS	ALLSPRING GOVERNMENT MONEY MARKET FUND	VP4560000	135,563.26	135,563.26	135,563.26	
25855205	BONDS & NOTES	APPLE INC DTD 02/09/17 3.000 02/09/2024	037833CG3	3,500,000.00	3,504,382.34	3,430,000.00	
25855205	BONDS & NOTES	BANK OF AMERICA CORP MED TERM NOTE SER L	06051GFX2	3,000,000.00	3,221,830.37	2,863,020.00	
25855205	BONDS & NOTES	JOHN DEERE CAPITAL CORP MED TERM NOTE	24422EVR7	1,500,000.00	1,502,168.41	1,331,115.00	
25855205	BONDS & NOTES	FED HOME LN BK DTD 06/30/21 1.000 06/26/2026	3130AMU75	5,000,000.00	5,000,000.00	4,443,400.00	
25855205	BONDS & NOTES	FED HOME LN BK SER 0000	3130AMUD2	5,000,000.00	4,999,487.92	4,454,150.00	
25855205	BONDS & NOTES	FED HOME LN BK DTD 02/16/22 08/16/2024	3130AQT60	3,900,000.00	3,900,000.00	3,712,332.00	
25855205	BONDS & NOTES	FED HOME LN BK DTD 02/08/13 2.125 03/10/2023	313382AX1	10,000,000.00	9,997,639.25	9,958,300.00	
25855205	BONDS & NOTES	KEY BANK NA DTD 06/01/15 3.300 06/01/2025	49327M2K9	2,000,000.00	1,976,480.05	1,919,780.00	
25855205	BONDS & NOTES	MIAMI-DADE CNTY FL AVIATION RE TXBL-REF-SER B	59333P6A1	2,050,000.00	2,073,038.17	1,856,172.50	
25855205	BONDS & NOTES	NEW YORK CITY NY TRANSITIONAL TXBL-FUTURE TAX SECURED-SER A2	64971WFL9	690,000.00	691,373.87	672,122.10	
25855205	BONDS & NOTES	ORACLE CORP DTD 07/07/16 2.400 09/15/2023	68389XBL8	5,000,000.00	5,004,418.47	4,900,700.00	
25855205	BONDS & NOTES	US TREASURY NOTE DTD 08/31/18 2.750 08/31/2025	9128284Z0	5,000,000.00	5,121,569.06	4,806,050.00	
25855205	BONDS & NOTES	US TREASURY NOTE DTD 02/28/19 2.500 02/28/2026	9128286F2	4,100,000.00	3,900,849.28	3,894,221.00	
25855205	BONDS & NOTES	US TREASURY NOTE DTD 07/01/19 1.875 06/30/2026	9128287B0	3,500,000.00	3,630,460.58	3,247,195.00	
25855205	BONDS & NOTES	US TREASURY NOTE DTD 12/31/20 0.375 12/31/2025	91282CBC4	5,000,000.00	4,936,631.92	4,468,550.00	
25855205	BONDS & NOTES	US TREASURY NOTE DTD 09/15/21 0.375 09/15/2024	91282CCX7	1,970,000.00	1,964,333.75	1,836,020.30	
25855205	BONDS & NOTES	US TREASURY NOTE DTD 12/15/21 1.000 12/15/2024	91282CDN8	7,500,000.00	7,405,858.98	7,019,550.00	
		Total Money Market and Fixed Income - in Custody with Principal				64,948,241.16	72.19%
25855205	EQUITIES	ISHARES RUSSELL 1000 VALUE ETF	464287598	29,036.00	3,015,316.02	4,403,309.40	
25855205	EQUITIES	ISHARES CORE HIGH DIVIDEND ETF	464298663	37,722.00	2,918,189.01	3,932,141.28	
25855205	EQUITIES	VANGUARD DIVIDEND APPRECIATION	921908844	38,481.00	3,130,086.87	5,843,339.85	
25855205	EQUITIES	VANGUARD HIGH DIVIDEND YIELD ETF	921946406	43,934.00	3,034,925.56	4,754,098.14	
25855205	EQUITIES	VANGUARD INDEX FD ETF	922908363	16,724.00	3,170,002.42	5,875,810.16	
		Total Market Value Index Funds				24,808,698.83	27.58%
		Total Market Value Water Cost Stabilization Portfolio				89,967,930.84	100.00%

Compliance – Liquidity Disclosure

LIQUIDITY DISCLOSURE	Amount
Investments due to mature within 1 year	214,570,416
SBA A	122,505,140
Florida Public Asset Liquidity Management	115,465,274
Florida Public Asset Liquidity Mgmt - Term	122,046,941
Concentration Account 12/31/2022	35,100,062
Total Investments due to mature within 1 year	609,687,833
Minimum Required	125,000,000
Difference	484,687,833
In Compliance	Yes

Compliance – Diversification Short Term & Core Portfolios

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE

Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
State Board Pool - Fund A	0.13	1.00	Y
Florida Public Asset for Liquidity Management	0.08	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.04	0.30	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.25	0.30	Y
Taxable Municipals	0.10	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.21	1.00	Y
U.S. Treasury	0.19	1.00	Y

Compliance – Diversification Bond Proceeds & Debt Service Portfolios

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.18	1.00	Y
Florida Public Asset Liquidity Mgmt - Term	0.40	1.00	Y
State Board Pool - Fund A	0.07	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.02	0.80	Y
U.S. Treasury	0.33	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.01	1.00	Y
State Board Pool - Fund A	0.99	0.80	Y

Compliance – Diversification Water Cost Stabilization Portfolio

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.22	0.30	Y
Taxable Municipals	0.04	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.35	1.00	Y
U.S. Treasury	0.39	1.00	Y

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

Investment Credit Risk Report December 31, 2022

CREDIT RISK AS OF DECEMBER 31, 2022

City Investment Policy - General

Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk
Florida Public Asset Liquid Management	AAA _m	\$ 115,465,274.00	10.82%
Florida Public Asset Liquid Mgmt - Term	AAA _f	\$ 122,046,941	11.44%
State Board Administration (FL Prime)	AAA _m	\$ 122,505,140	11.48%
BlackRock Cash Management	Aaa to NR	\$ 204,428	0.02%
		\$ 360,221,783	
Principal Custodian Account	AAA (S&P)	\$ 20,775,736	1.95%
	Aaa (Moody's)	\$ 249,038,198	23.34%
	AA+ (S&P)	\$ 187,902,310	17.61%
	AA (S&P)	\$ 38,383,109	3.60%
	AA- (S&P)	\$ 9,673,203	0.91%
	Aa3 (Moody's)	\$ 1,183,884	11.00%
	A+ (S&P)	\$ 56,095,515	5.26%
	A1 (Moody's)	\$ 6,753,567	0.63%
	A (S&P)	\$ 19,414,788	1.82%
	A- (S&P)	\$ 44,502,346	4.17%
	A3 (Moody's)	\$ 811,011	0.08%
	BBB+ (S&P)	\$ 26,621,200	2.49%
	BBB (S&P)	\$ 10,735,439	1.01%
Not rated by a Nationally Recognized Statistical Ratings Organization		\$ 35,050,324	3.28%
		\$ 706,940,628	
Amount Subject to Credit Risk		\$ 1,067,162,412	

Does Not Include:

CD's

Alt Investment Policy

JPM Accounts

Index Funds – Market Values

Description	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Market Value Gain / (Loss)
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,782	
Cost – December 31, 2022	3,896,663	4,759,899	6,258,874	4,898,539	6,918,649	26,732,624	
Market Value – December 31, 2022	3,932,141	4,403,309	5,843,340	4,754,098	5,875,810	24,808,699	(1,923,925)
Gain / (Loss)	35,479	(356,589)	(415,534)	(144,441)	(1,042,839)		
2022 Market Price Return 12/31/2022	7.07%	-7.74%	-9.74%	-0.44%	-18.15%		

Dividends	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total
Cummulative Total	1,162,012	785,072	782,506	1,106,756	737,470	4,573,816

Index Funds

Description	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total
	46429B663	464287598	921908844	921946406	922908363	
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546
Gain remaining in portfolio 04.13.21	(390,555)	233,647	698,050	123,229	1,039,663	1,704,033
Gain remaining in portfolio 02.07.22	86,930	132,334	378,065	231,867	616,526	1,445,723
Floor as of 02.07.22	3,896,663	4,759,899	6,258,874	4,898,539	6,918,649	26,732,624

Market Value to initiate transfer to Water Operating Fund

29,405,886



Quarterly Outstanding Debt Report

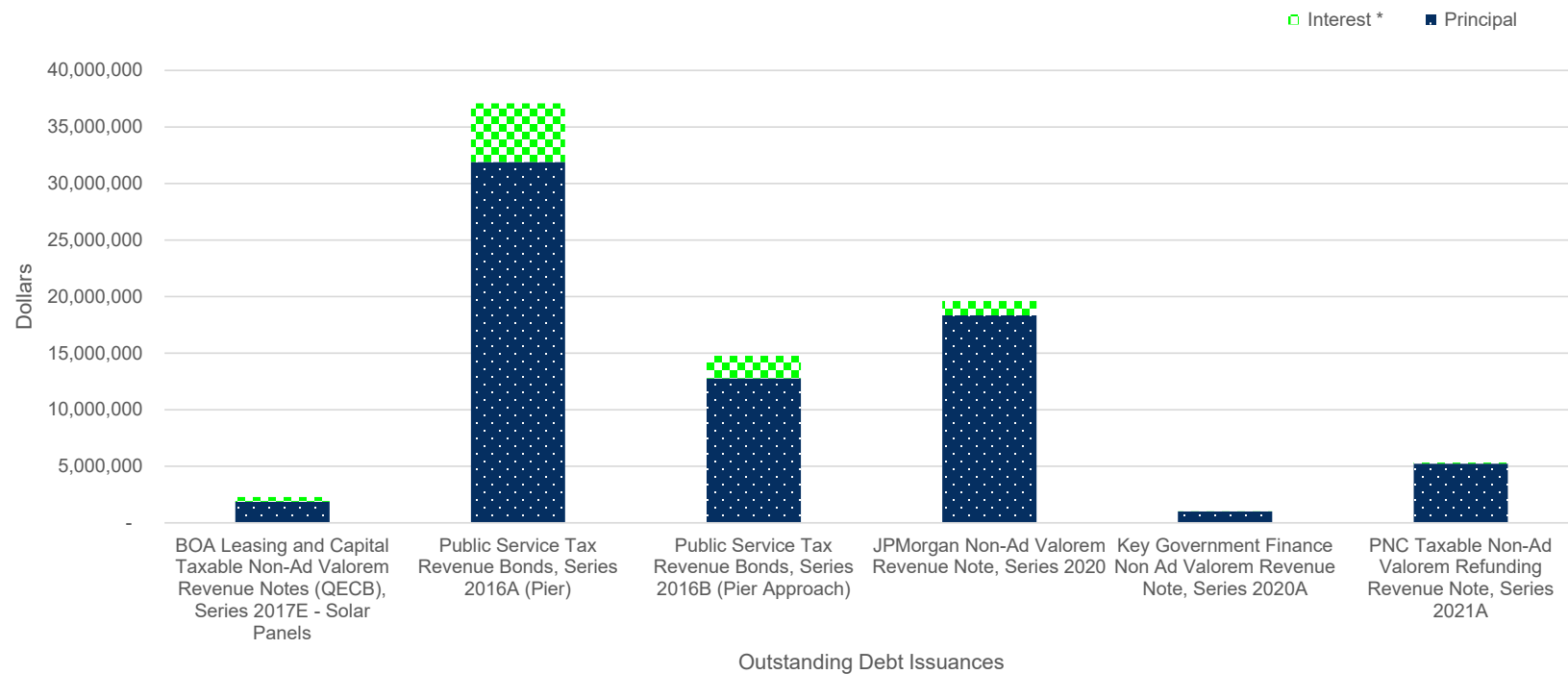
As of December 31, 2022



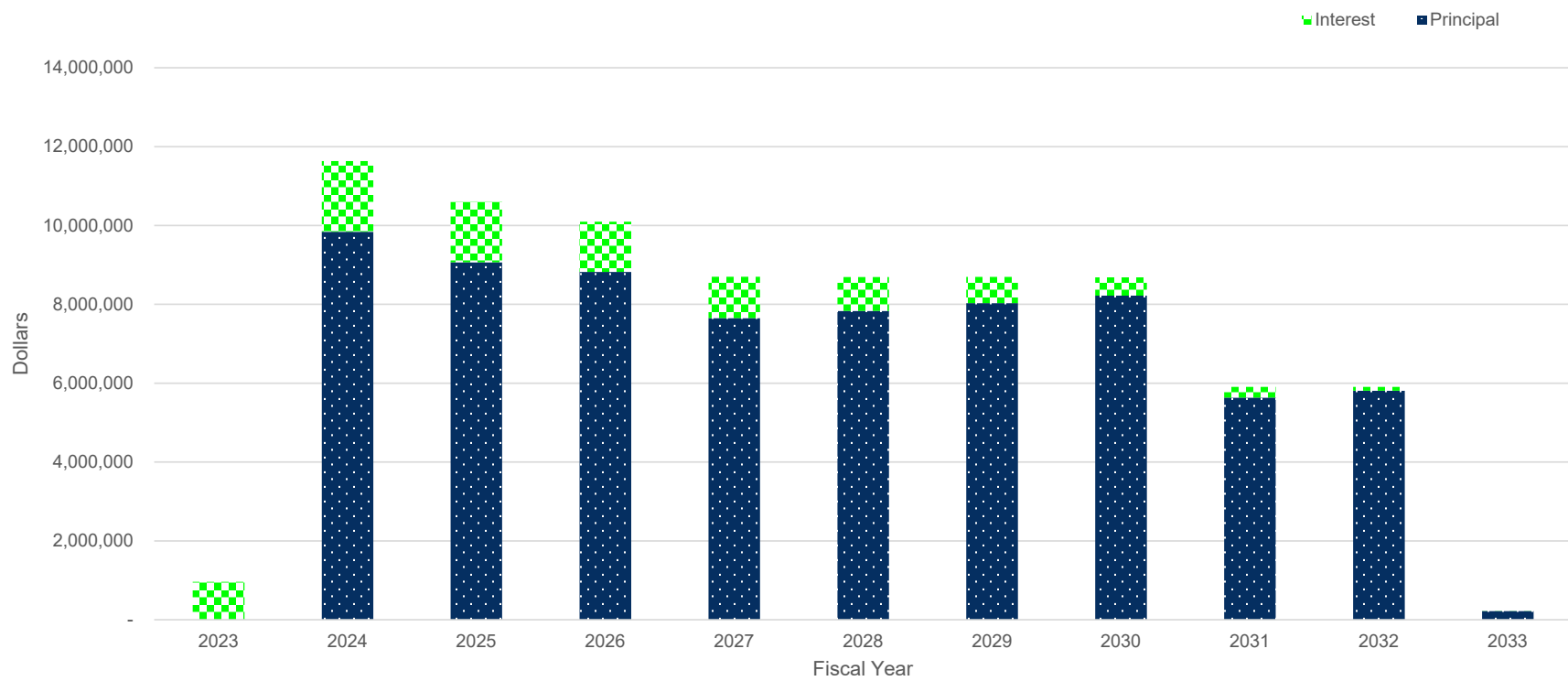
General Governmental Debt

Outstanding Debt Issuances	Principal	Interest *	Total
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E - Solar Panels	1,869,000	420,166	2,289,166
Public Service Tax Revenue Bonds, Series 2016A (Pier)	31,905,000	5,187,450	37,092,450
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	12,775,000	1,995,325	14,770,325
JPMorgan Non-Ad Valorem Revenue Note, Series 2020	18,340,000	1,268,200	19,608,200
Key Government Finance Non-Ad Valorem Revenue Note, Series 2020A	1,010,000	9,656	1,019,656
PNC Taxable Non-Ad Valorem Refunding Revenue Note, Series 2021A	5,230,000	93,014	5,323,014
Total	71,129,000	8,973,811	80,102,811

City of St. Petersburg
General Governmental Debt Service - Principal and Interest Detail
As of December 31, 2022



City of St. Petersburg
General Governmental Debt Service - Principal and Interest By Fiscal Year
As of December 31, 2022



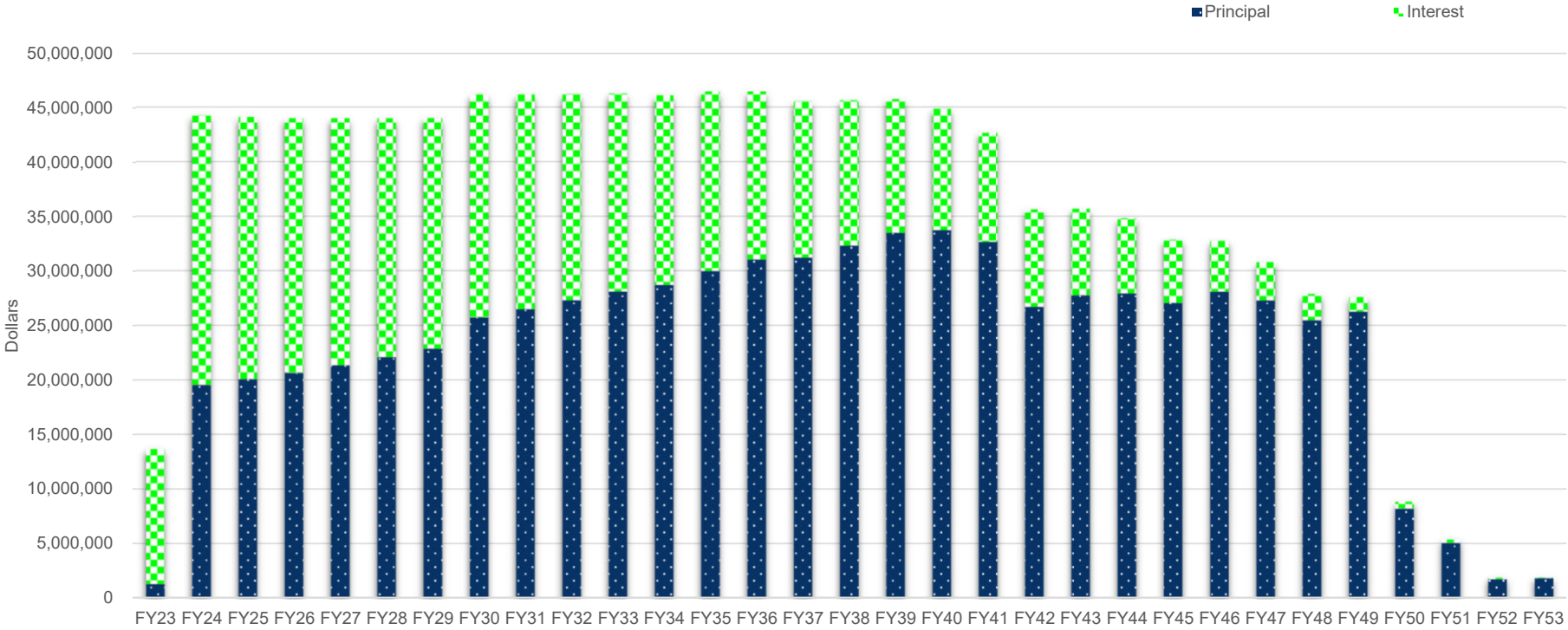
General Governmental Debt

Funding Sources

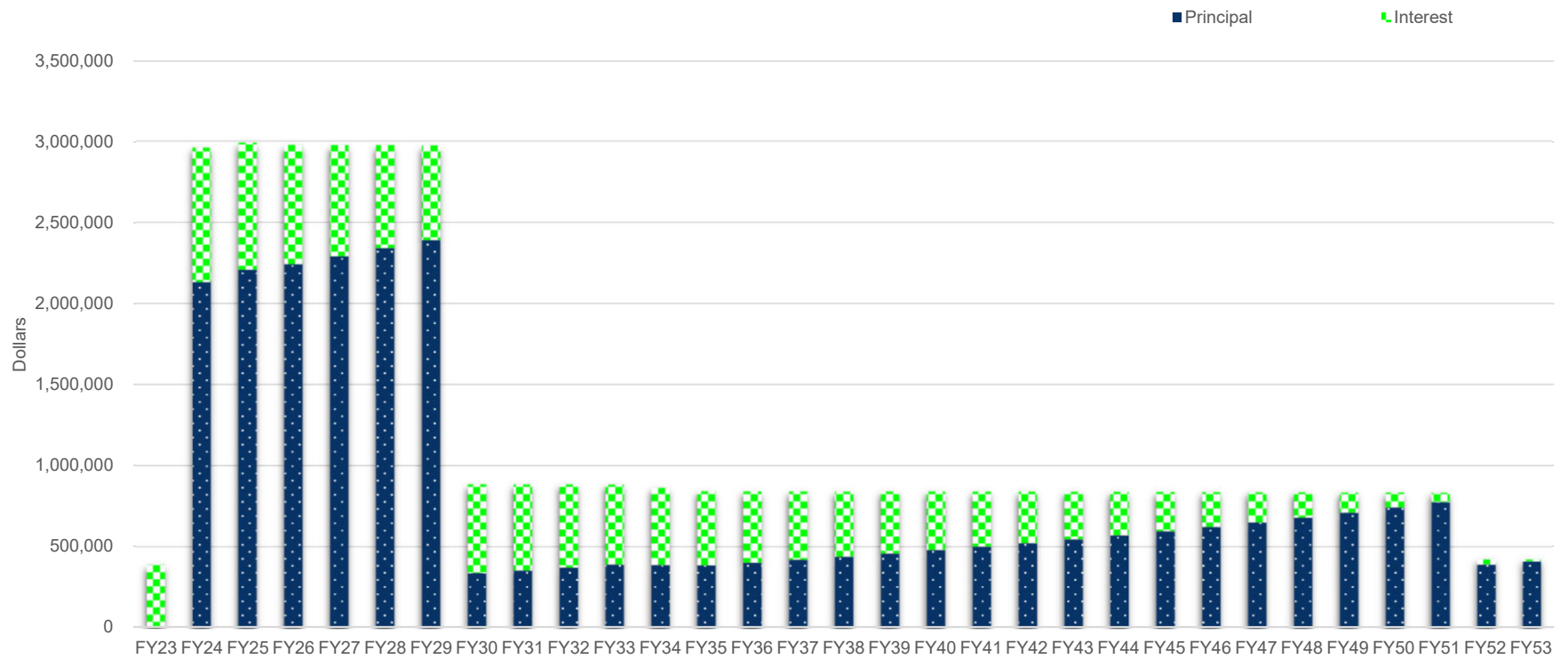
Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2023 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service.

Fiscal Year	Transfer from Pro Sports Fac Rev Fund (1051)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2023	24,372	-	167,577	29,306	5,765,588	5,986,843
2024	1,939,890	2,490,000	1,475,585	56,150	5,762,038	11,723,663
2025	1,932,135	2,530,000	422,913	51,132	5,765,688	10,701,868
2026	1,426,617	2,575,000	384,302	45,927	5,760,888	10,192,734
2027	-	2,620,000	345,878	40,517	5,762,531	8,768,926
2028	-	2,660,000	305,684	34,904	5,763,594	8,764,182
2029	-	2,710,000	265,677	29,086	5,758,850	8,763,613
2030	-	2,755,000	225,809	23,034	5,760,750	8,764,593
2031	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	214,393	10,223	-	224,616
2033	-	-	220,807	3,450	-	224,257
Total	5,323,014	18,340,000	4,236,545	340,475	51,862,777	80,102,811

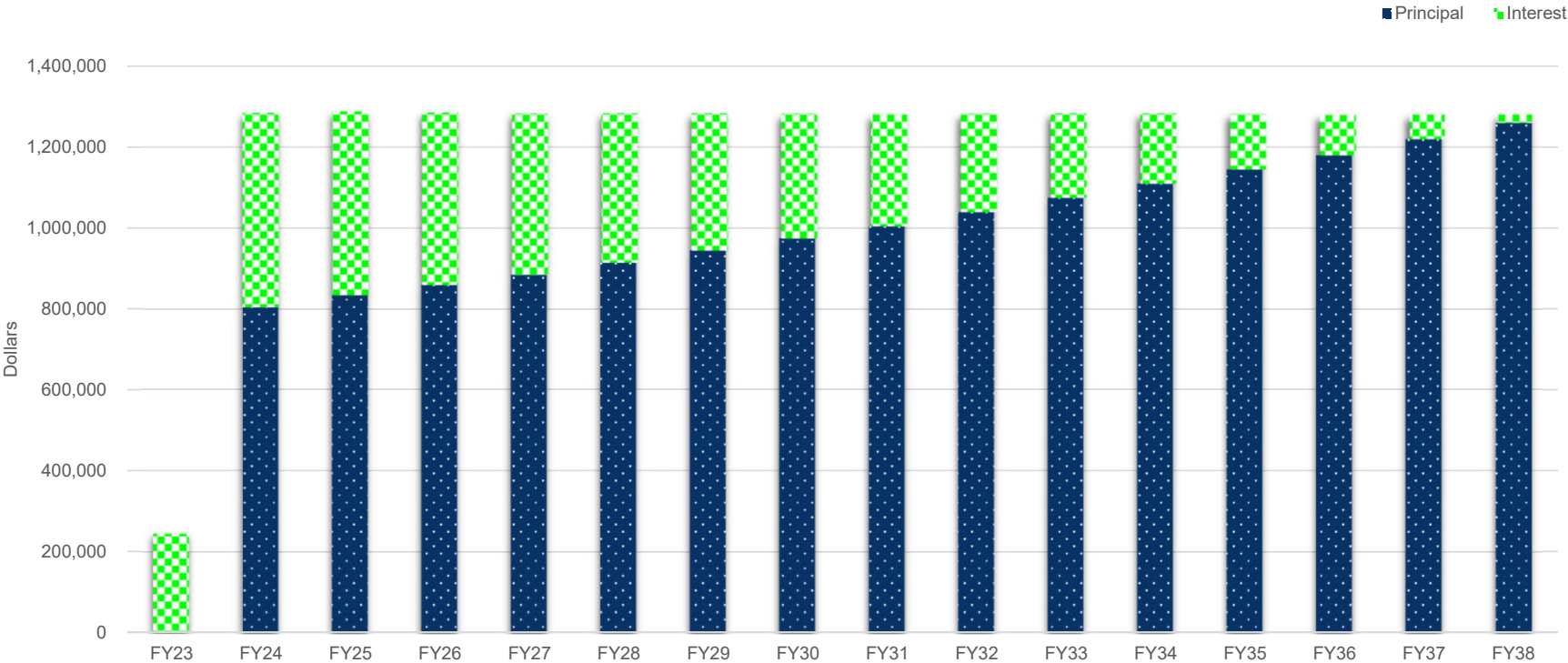
**City of St. Petersburg
Water Fund - Principal and Interest
As of December 31, 2022**



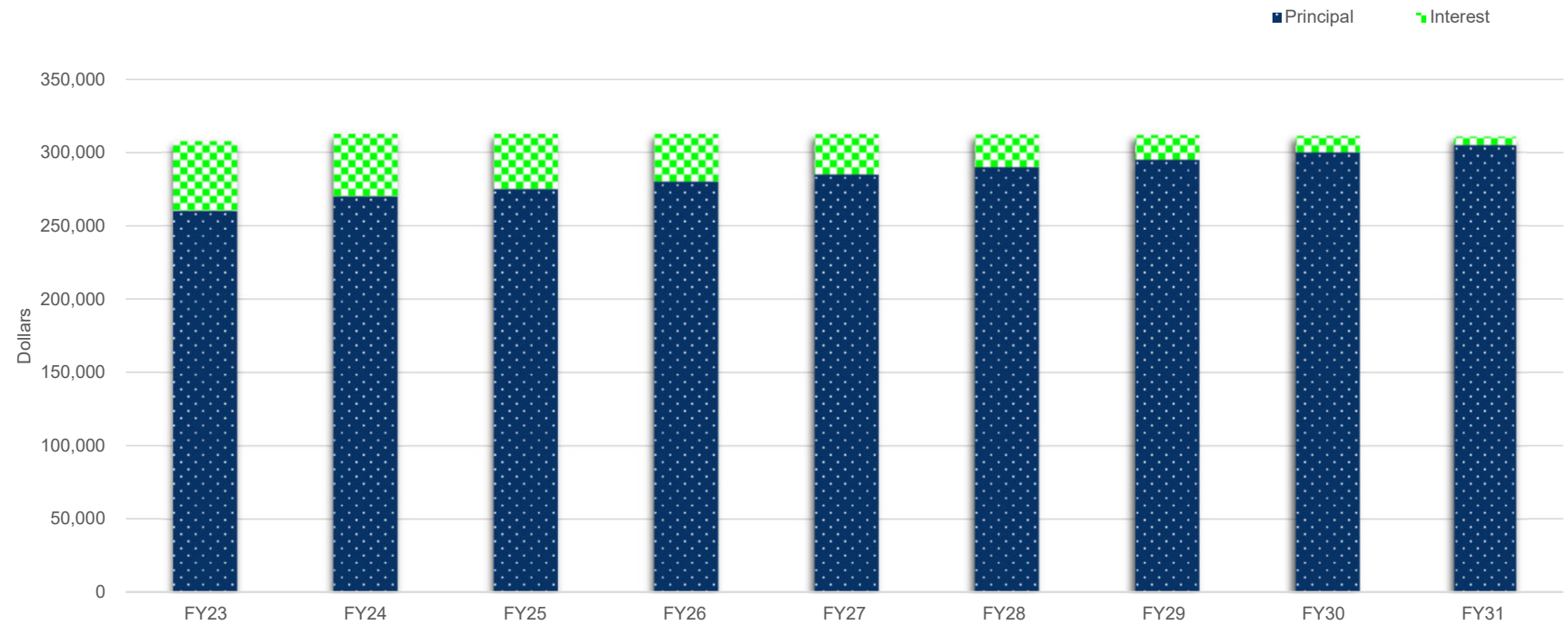
City of St. Petersburg
Stormwater Fund - Principal and Interest
Public Utility Revenue Refunding Bonds, Series 2016A, 2021A and 2022B
(Stormwater portion)
As of December 31, 2022



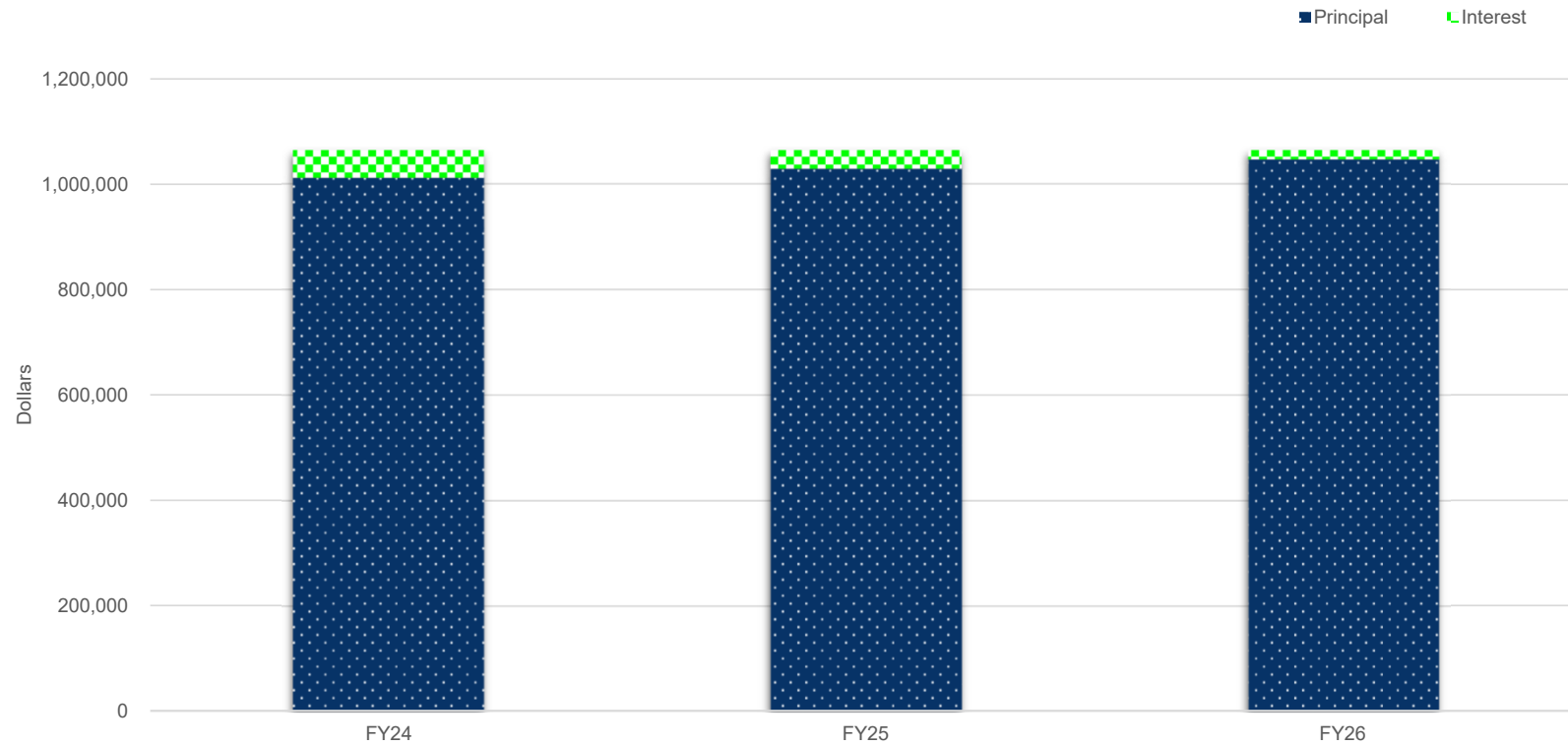
City of St. Petersburg
Sanitation Fund - Principal and Interest
Truist Non Ad Valorem Revenue Notes, Series 2022
As of December 31, 2022



City of St. Petersburg
Marina Fund - Principal and Interest
PNC Bank, Series 2021B
As of December 31, 2022



**City of St. Petersburg
Equipment Replacement Fund - Principal and Interest
Motorola Solutions, Inc. Equipment Lease
As of December 31, 2022**





Quarterly Pension Investment Report

As of December 31, 2022

ERS Quarterly Pension Investment Report – Investments by Manager (Unaudited)

Employees' Retirement System

Investment Manager	Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Vanderbilt	Fixed Income	\$ 59,155,189	12.76%	\$ 54,852,610	11.71%	93%
Marco	Fixed Income	47,366,878	10.22%	44,669,868	9.53%	94%
Wells Fargo Adv Govt Money Market Funds	Money Market	176,590	0.04%	176,590	0.04%	100%
Boston	Large Cap Value	89,095,027	19.22%	96,678,120	20.63%	109%
Nuance	Mid Cap Value	16,012,423	3.45%	15,415,873	3.29%	96%
Kayne Anderson	Mid Cap Value	14,368,341	3.10%	15,651,583	3.34%	109%
Wells Capital	Mid Cap Growth	21,529,608	4.64%	19,993,733	4.27%	93%
Polen Capital	Large Cap Growth	24,356,094	5.25%	24,512,556	5.23%	101%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	27,684,898	5.97%	42,050,607	8.97%	152%
Schroder International Alpha Fund (b)	Alt - Equity/Collective Investment Trust	40,000,000	8.63%	34,055,355	7.27%	85%
Barings International (b)	Alt - Equity/Collective Investment Trust	11,331,913	2.44%	8,877,532	1.89%	78%
William Blair Emerging Leaders (b)	Alt - Equity/Collective Investment Trust	27,000,022	5.82%	21,439,315	4.58%	79%
Schroder Focus II (b)	Alt - Private Credit	11,475,135	2.48%	11,797,496	2.52%	103%
Mesirow (b)	Alt - Private Equity	12,405,397	2.68%	12,054,487	2.57%	97%
UBS Realty Investors LLC (b)	Alt - Real Estate	24,287,433	5.24%	31,040,238	6.62%	128%
TA Realty (b)	Alt - Real Estate	14,064,451	3.03%	15,006,126	3.20%	107%
Boyd Watterson (b)	Alt - Real Estate	4,154,337	0.90%	4,166,592	0.89%	100%
PIMCO All Asset (a)	Alt - Multi-Asset Class Strategy	17,524,936	3.78%	14,459,944	3.09%	83%
Other Alternatives Cash Equivalent (b)	Money Market	1,410,580	0.30%	1,410,580	0.30%	100%
Mutual Funds Cash Equivalent (a)	Money Market	237,884	0.05%	237,884	0.05%	100%
Total Employee Retirement System		\$ 463,637,136	100.00%	\$ 468,547,090	100.00%	101%

*These market values include portions restricted due to Chapter 175/185 Florida Statutes

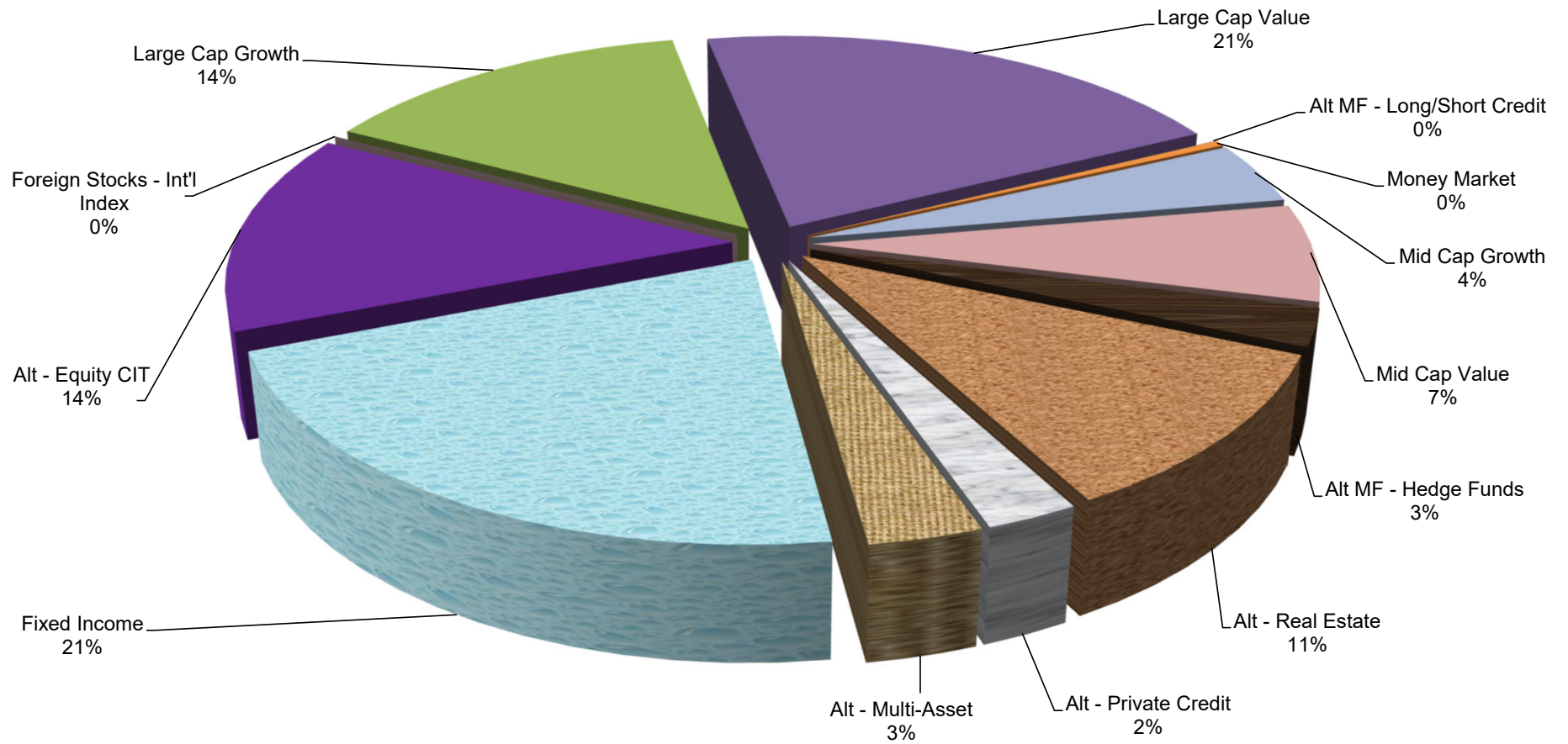
(a) Mutual Funds held by the respective pension plan.

(b) Final statements are delayed up to 12 weeks due to the nature of these investments. Cost and market value are as of November 30, 2022.

(c) Due to the nature of these investments, TerraCap asset cost and market values are based on September 30, 2022, and cash equivalent portion as of December 31, 2022 pending receipt of statements.

(d) Quarterly cost and market values are preliminary and unaudited

ERS Investments by Type (at Market Value)



Fire Quarterly Pension Investment Report – Investments by Manager (Unaudited)

Fire Pension Fund

Investment Manager	Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Richmond Aggregate	Fixed Income	\$ 55,803,666	24.61%	\$ 49,902,732	17.99%	89%
National Investment Services QP Funds (e)	Fixed Income	10,012,410	4.42%	9,521,923	3.43%	95%
Virtus SEIX Floating Rate (a)	Fixed Income	12,562,323	5.54%	11,326,868	4.08%	90%
Western Asset Core Plus (a)	Fixed Income	5,184,092	2.29%	4,033,998	1.45%	78%
Wells Fargo Adv Govt Money Market Funds	Money Market	10,876	0.00%	10,876	0.00%	100%
Frontier	Small Cap Value	18,274,418	8.06%	22,578,029	8.14%	124%
Dimensional International Value (a)	Foreign Stocks	12,749,461	5.62%	13,969,186	5.04%	110%
MFS International Value (a)	Foreign Stocks	13,073,501	5.77%	13,181,225	4.75%	101%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	5,065,633	2.23%	12,434,889	4.48%	245%
Vanguard Russell 1000 Value (a)	Large Cap Value	48,706,174	21.48%	86,412,332	31.16%	177%
Vanguard Russell 2000 Growth (a)	Small Growth	4,493,287	1.98%	9,623,411	3.47%	214%
Vanguard REIT Index (a)	Alt - Real Estate	5,522,276	2.44%	5,749,012	2.07%	104%
PIMCO All Asset Fund (a)	Alt - Multi-Asset Class Strategy	12,375,269	5.46%	10,473,211	3.78%	85%
Bloomfield	Alt - Real Estate	4,953,483	2.18%	5,317,418	1.92%	107%
TerraCap (c)	Alt - Real Estate	9,391,832	4.14%	14,241,810	5.14%	152%
ABS Investment Management	Alt - Hedge Fund	8,500,000	3.75%	8,500,000	3.07%	100%
Alternatives Cash Equivalent (c)	Money Market	131,884	0.06%	131,884	0.05%	100%
Mutual Funds Cash Equivalent (a)	Money Market	(90,161)	-0.04%	(90,161)	-0.03%	100%
Total Fire Pension Fund*		\$ 226,720,424	100.00%	\$ 277,318,643	100.00%	122%

*These market values include portions restricted due to Chapter 175/185 Florida Statutes

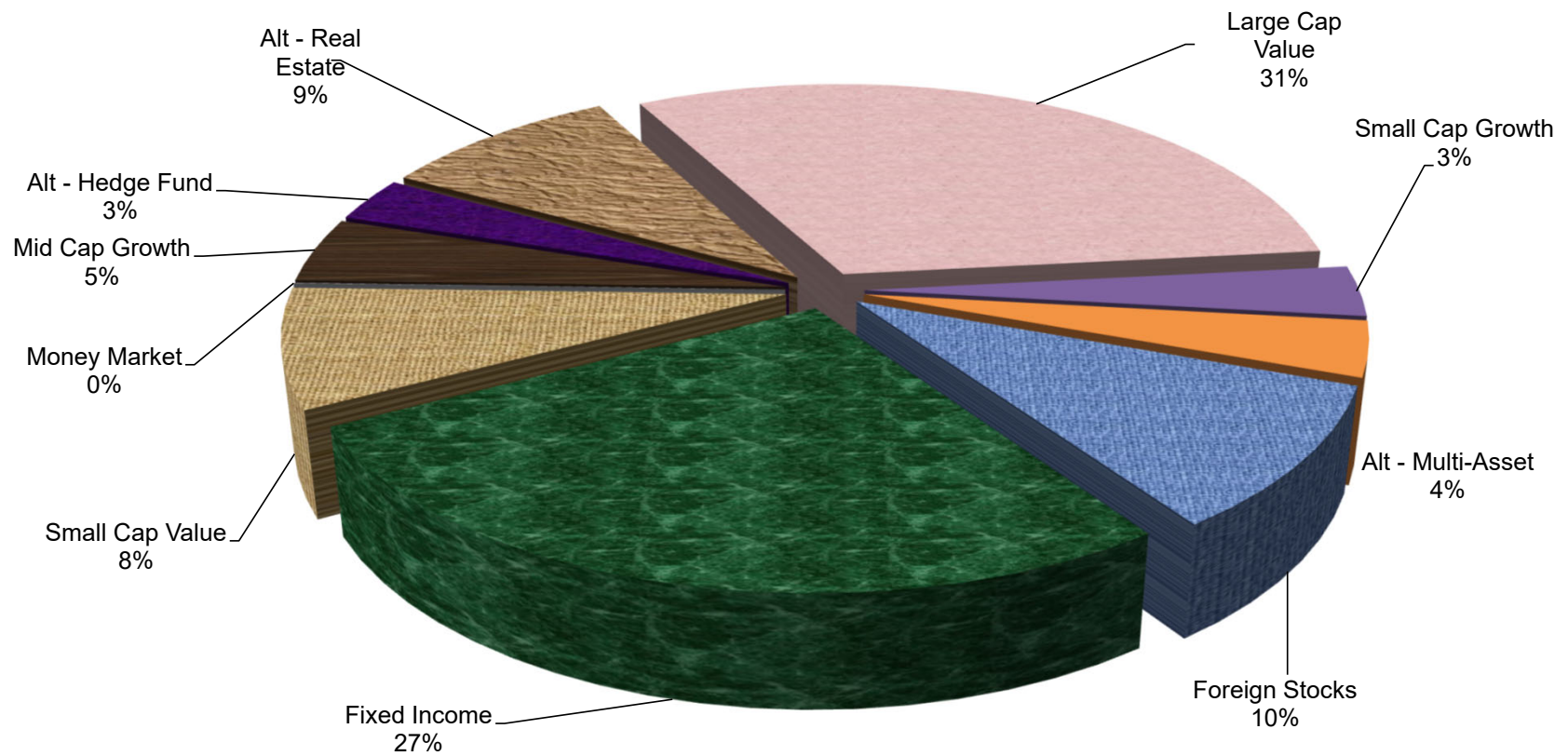
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Fire Pension Investments by Type (at Market Value)



Police Quarterly Pension Investment Report – Investments by Manager (Unaudited)

Police Pension Fund		Cost Value		Market Value		Market Value as a % of Cost
Investment Manager	Type	Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Marco	Fixed Income	\$ 40,071,187	9.54%	36,920,697	8.01%	92%
Garcia Hamilton	Fixed Income	44,941,374	10.70%	44,091,084	9.57%	98%
Wells Fargo Adv Govt Money Market Funds	Money Market	13,175,976	3.14%	13,175,976	2.86%	100%
Boston	Large Cap Value	51,767,478	12.33%	56,139,979	12.18%	108%
Buckhead	Large Cap Value	41,311,168	9.84%	51,128,386	11.09%	124%
Sawgrass Asset Management	Large Cap Growth	39,136,587	9.32%	52,707,798	11.43%	135%
Polen Capital	Large Cap Growth	37,565,512	8.95%	37,954,340	8.23%	101%
DePrince	Small Cap Value	34,903,360	8.31%	32,551,005	7.06%	93%
Congress Asset Management	Mid Cap Growth	17,879,359	4.26%	23,045,403	5.00%	129%
American-Euro/Pac (a)	Foreign Stocks - Int'l Growth	16,369,435	3.90%	25,093,860	5.44%	153%
Delaware	Foreign Stocks - Int'l Value	29,476,559	7.02%	26,380,632	5.72%	89%
Lazard Global Infrastructure (a)	International Infrastructure	23,766,922	5.66%	23,888,362	5.18%	101%
UBS Realty Investors LLC (b)	Alt - Real Estate	27,053,626	6.44%	35,417,747	7.68%	131%
Mutual Funds Cash Equivalent (a)	Money Market	2,465,858	0.59%	2,465,858	0.53%	100%
Total Police Pension Fund*		\$ 419,884,400	100.00%	\$ 460,961,127	100.00%	110%

*These market values include portions restricted due to Chapter 175/185 Florida Statutes

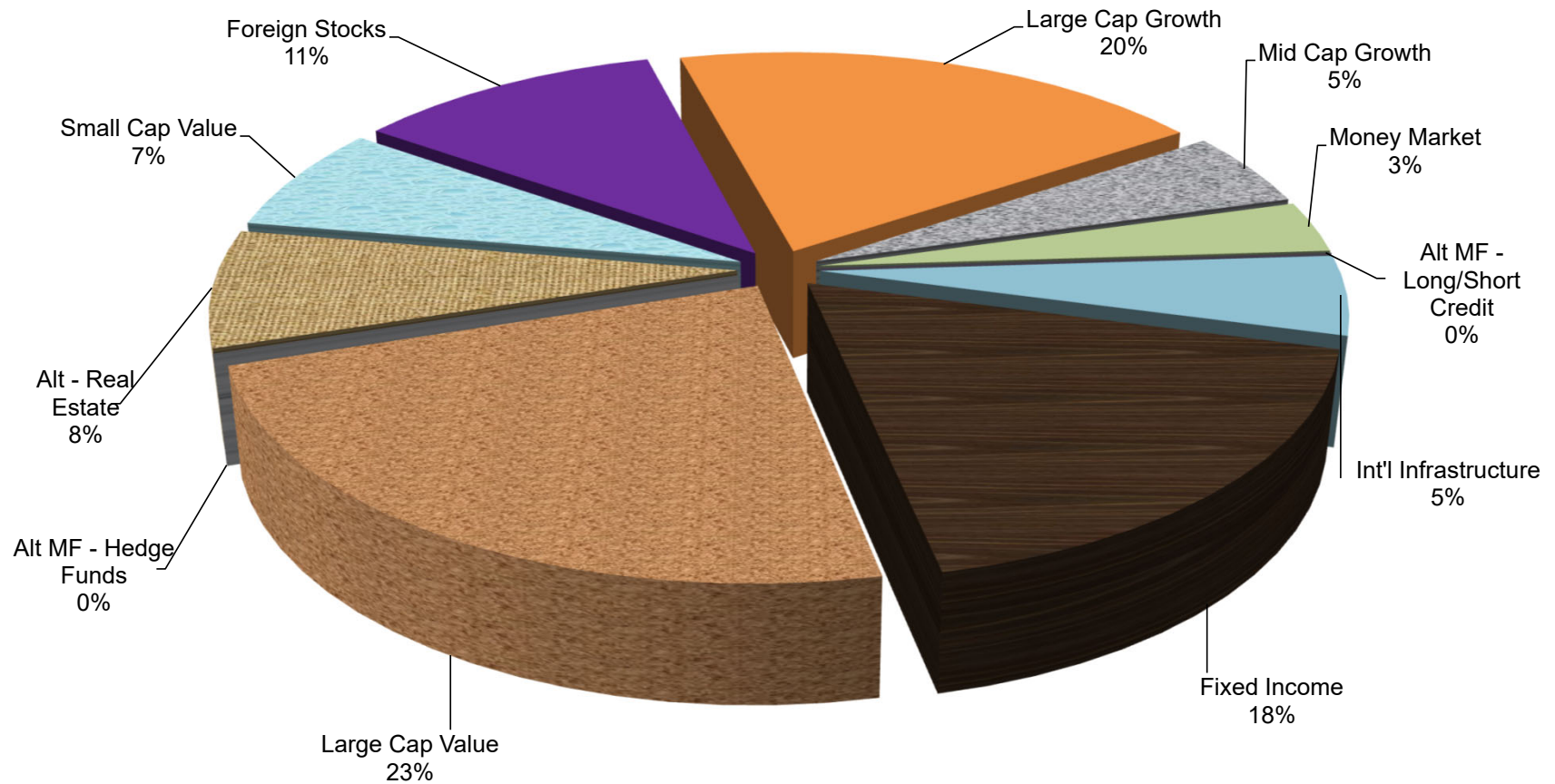
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Police Pension Investments by Type (at Market Value)



Quarterly Pension Investment Report – Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)

		Actuarial Present Value of Benefits			Total Assets - Market Value			Percentage Funded		
Actuarial Period	Accounting Period	ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2022	10/31/2022	503,545,965	257,959,192	498,941,836	460,705,679	274,776,595	455,022,981	91.49%	106.52%	91.20%
11/1/2022	11/30/2022	505,157,349	258,423,754	500,471,351	481,396,467	279,215,415	477,720,321	95.30%	108.05%	95.45%
12/1/2022	12/31/2022	506,785,990	258,894,761	502,017,154	468,547,090	277,318,643	460,961,127	92.45%	107.12%	91.82%

		Actuarial Accrued Liability			Total Assets - Market Value			Percentage Funded		
Actuarial Period	Accounting Period	ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2022	10/31/2022	579,041,000	281,424,035	558,102,693	460,705,679	274,776,595	455,022,981	79.56%	97.64%	81.53%
11/1/2022	11/30/2022	580,895,487	281,951,755	559,787,141	481,396,467	279,215,415	477,720,321	82.87%	99.03%	85.34%
12/1/2022	12/31/2022	582,767,506	282,485,884	561,487,664	468,547,090	277,318,643	460,961,127	80.40%	98.17%	82.10%

Source Data: October 1, 2021 Actuarial Reports requested by the Pension Boards, issued April 2022.

- (1) The accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.
- (2) The Actuarial Accrued Liability ("AAL") measures the present value of benefits earned as of the valuation date, using a specified set of actuarial assumptions. It is not a long-term snapshot of the liabilities.

Quarterly Parks Preservation (Weeki Wachee) Fund Report

As of December 31, 2022



Weeki Wachee

	2022 and Prior	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	8,100,211	99,229	8,199,440
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	172	-	172
Skate Park Sticker Sales	25,039	-	25,039
Gains/(Losses) on Investments	9,287,741	927,701	10,215,442
Transfers In:			
Unused Funds Returned from Capital Projects	632,232	-	632,232
Total Revenues & Transfers In	32,570,468	1,026,931	33,597,398
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	17,846,614	23,703	17,870,316

Weeki Wachee - continued

	2022 and Prior	Fiscal Year to Date	Total Since Inception
Net Revenues Less Expenditures & Net Transfers	14,723,854	1,003,228	15,727,083
Fund Balance Beginning - October 1	-	14,723,854	-
Total Fund Balance	14,723,854	15,727,082	15,727,083
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Commitment – September 30, 2022	-	-	-
Fund Balance Maintenance Designation	487,878	487,878	487,878
Fund Balance Undesignated	\$ (245,965)	\$ 757,264	\$ 757,264



Quarterly Budget versus Actuals Report

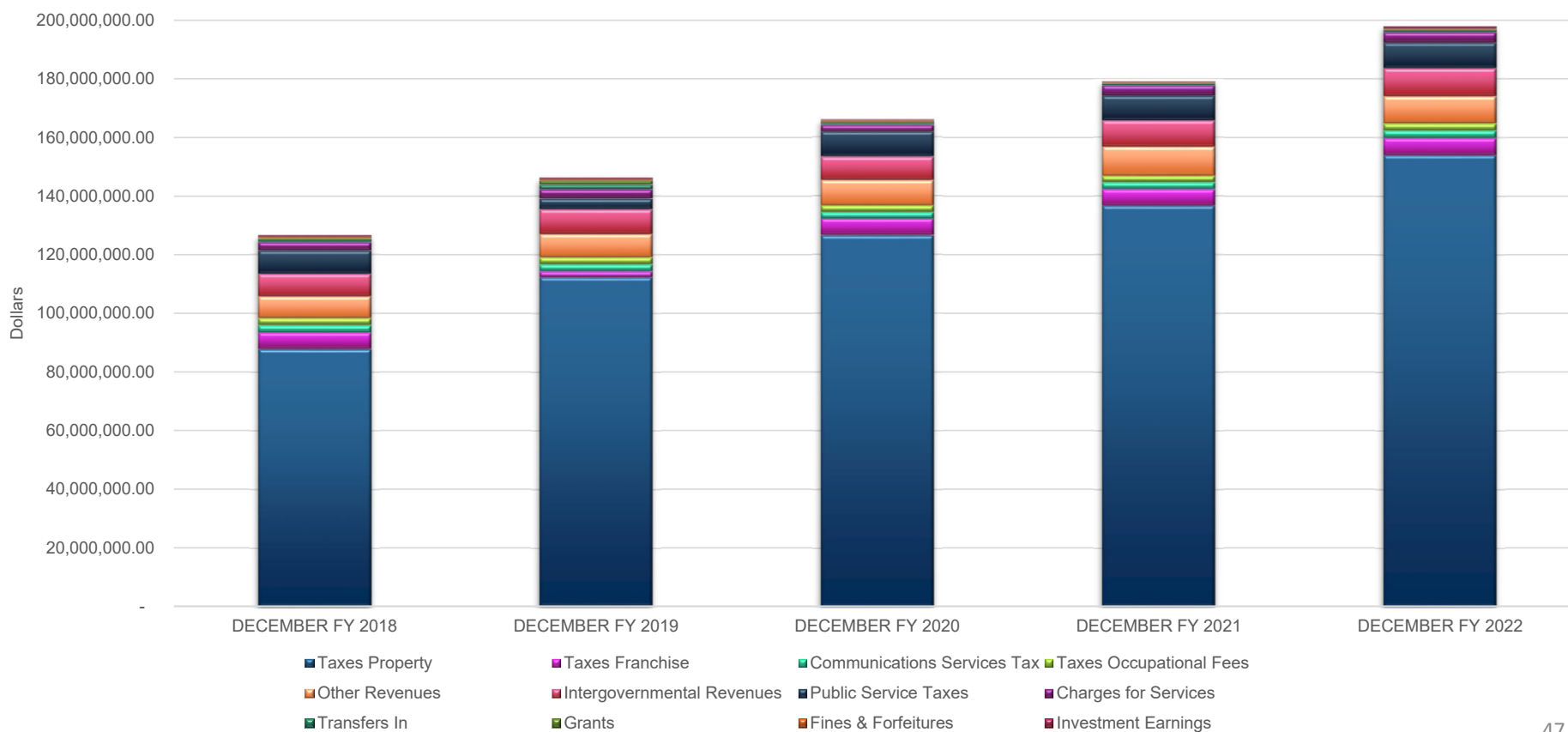
As of December 31, 2022

Budget versus Actual

- Includes summarized financial information for each fund and reconciliation to the budgetary fund balance
- Includes detailed General Funds Group budget versus actual pages
- Includes summarized budget versus actual statements for all operating funds

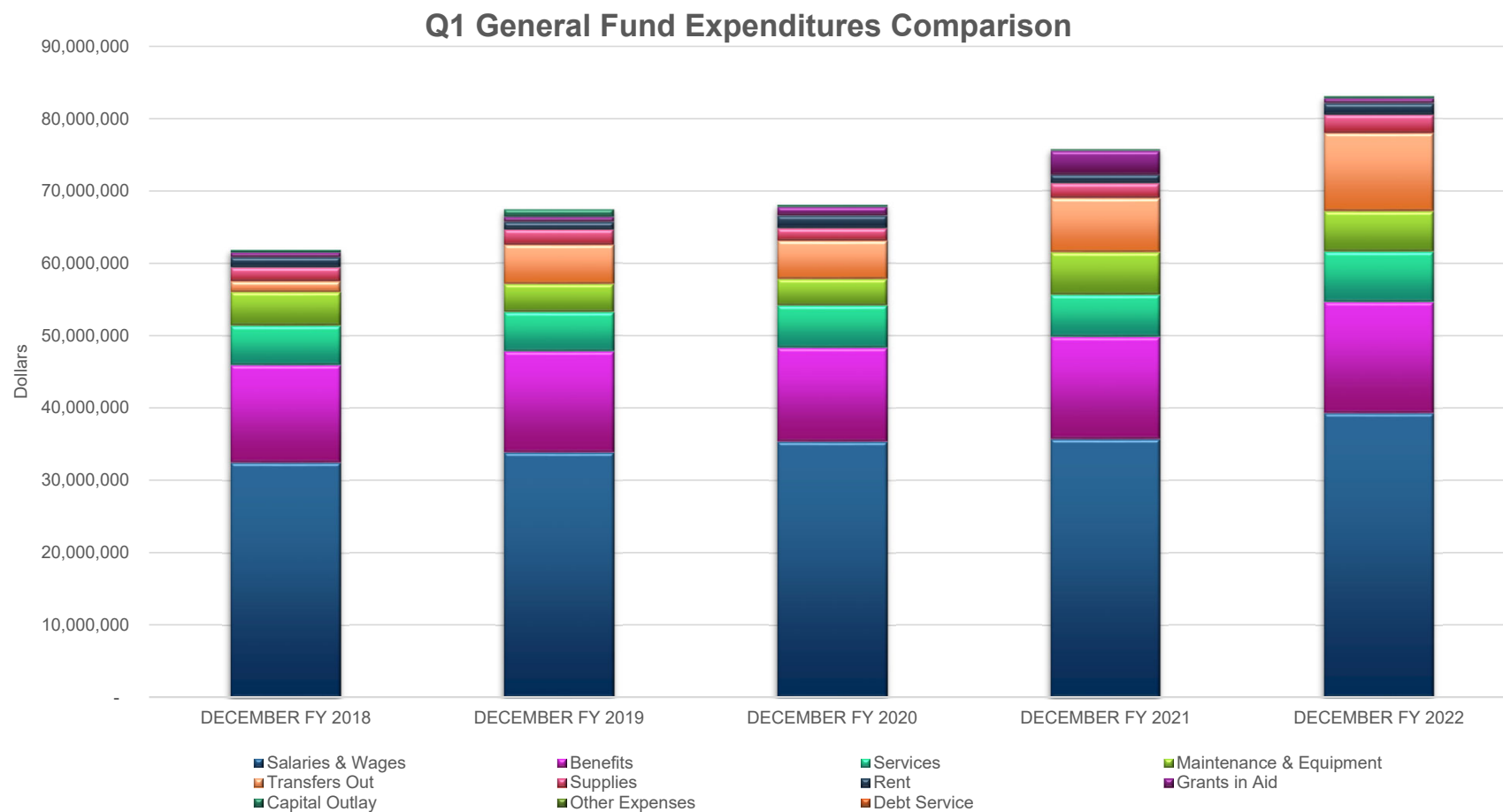
Sources of Revenue – General Funds Group As of December 31, 2022 and Comparative

Q1 General Fund Revenues Comparison



Expenditures – General Funds Group

As of December 31, 2022 and Comparative



City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual – General Fund
For the Three Months Ended December 31, 2022

General Funds Group					
	FY 2023 Annual Adopted Budget	FY 2023 Annual Amended Budget	FY 2023 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 201,686,639	\$ 201,686,639	\$ 162,184,829	\$ 39,501,810	80.41%
Public Service Tax	31,834,452	31,834,452	8,754,404	23,080,048	27.50%
Licenses and Permits	277,821	277,821	94,682	183,139	34.08%
Fines and Forfeitures	2,137,451	2,137,451	415,933	1,721,518	19.46%
Charges for Services and User Fees	17,406,411	17,406,411	4,109,762	13,296,649	23.61%
Charges for General Administration	7,942,634	7,942,634	1,985,658	5,956,976	25.00%
Intergovernmental Revenues					
Federal, State, Other Grants	4,289,735	6,455,102	45,746	6,409,356	0.71%
State - Sales Tax	20,018,302	20,018,302	5,037,031	14,981,271	25.16%
State - Revenue Sharing	10,975,533	10,975,533	2,691,140	8,284,393	24.52%
State - Communication Service Tax	9,238,847	9,238,847	2,596,320	6,642,527	28.10%
State - Other	1,227,485	1,227,485	242,673	984,812	19.77%
Pinellas County - Gasoline Tax	3,300,000	3,300,000	1,114,428	2,185,572	33.77%
Local Intergovernmental	50,000	50,000	404,297	(354,297)	808.59%
Total	49,099,902	51,265,269	12,131,635	39,133,634	23.66%
Use of Money and Property					
Earnings on Investments	1,179,750	1,179,750	777,096	402,654	65.87%
Rentals	1,027,632	1,027,632	371,123	656,509	36.11%
Total	2,207,382	2,207,382	1,148,219	1,059,163	52.02%
Miscellaneous:					
Contributions	25,475	92,949	2,731	90,218	2.94%
Assessments	12,000	12,000	4,491	7,509	37.43%
Dispositions of Property	166,870	166,870	25,617	141,253	15.35%
Other	581,208	598,208	413,683	184,525	69.15%
Total	785,553	870,027	446,522	423,505	51.32%
TOTAL REVENUES	313,378,245	315,628,086	191,271,644	124,356,442	60.60%

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual – General Fund For the
For the Three Months Ended December 31, 2022 (continued)

General Funds Group

	FY 2023 Annual Adopted Budget	FY 2023 Annual Amended Budget	FY 2023 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
Expenditures					
Current Operations:					
General Government Administration	32,770,326	37,122,709	6,944,491	30,178,218	18.71%
City Development Administration	8,974,598	9,739,619	2,411,976	7,327,643	24.76%
Public Works Administration	16,257,853	18,756,201	3,494,762	15,261,439	18.63%
Public Safety Administration:					
Police	132,546,307	135,370,968	33,179,739	102,191,229	24.51%
Fire and EMS	42,139,145	42,256,107	10,847,723	31,408,384	25.67%
Leisure Services Administration	56,694,570	59,730,550	12,782,931	46,947,619	21.40%
Neighborhood Affairs Administration	15,434,447	19,869,400	2,362,222	17,507,178	11.89%
Debt Service:					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	4,000	2,500	1,500	62.50%
Capital Outlay	1,762,900	3,934,143	297,590	3,636,553	7.56%
TOTAL EXPENDITURES	306,580,146	326,783,697	72,323,934	254,459,763	22.13%
Excess (Deficiency) of Revenues Over Expenditures	6,798,099	(11,155,611)	118,947,710	(130,103,321)	-1066.26%
Other Financing Sources (Uses)					
Transfers In	28,272,767	28,347,767	6,826,640	21,521,127	24.08%
Transfers Out	(32,660,033)	(33,616,293)	(10,820,302)	(22,795,991)	32.19%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	(4,387,266)	(5,268,526)	(3,993,662)	(1,274,864)	75.80%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	2,410,833	(16,424,137)	114,954,048	(131,378,185)	-699.91%
Fund Balances - Beginning	104,664,923	104,664,923	104,664,921	2	100.00%
Fund Balances - Ending	\$ 107,075,756 \$	88,240,786 \$	219,618,969 \$	(131,378,183)	248.89%

* FY 2023 YTD Actual does include encumbrances outstanding as of December 31, 2022

Questions/Discussion

