



FY24 BUDGET IN BRIEF

Budget in Brief Overview

City of St. Petersburg Fiscal Year 2024 Budget

This *Budget in Brief* presents a condensed overview of the fiscal year 2024 budget for the City of St. Petersburg, Florida as approved by City Council on September 14, 2023, and suggested amendments for the second public hearing. This report is intended to give citizens information on the 2024 budget, using charts and graphs to aid in the presentation of the material.

The city budget year runs from October 1st until September 30th of the following year, as required by state statute. State law also requires two public hearings on the proposed budget; the first hearing was held, September 14, 2023 at 6:00 pm, at City Hall (175 5th Street North). City Council tentatively adopted the FY24 budget at that hearing. The second public hearing is scheduled for 6:00 pm, September 28, 2023, at City Hall in Council Chamber at 175 5th Street North, St. Petersburg, Florida. Public input is again welcome, and City Council will adopt the final budget at the second hearing. Changes to the FY24 budget can be made up to the final adoption.

Prior to submitting his recommended budget to City Council, Mayor Welch held a budget open house meeting that allowed members of the community to share their views on funding priorities. Suggestions received at that open house meeting had significant influence on the recommended version of the budget that was submitted to City Council on July 13, 2023.

Mayor Welch is also holding four City Hall on Tour meetings during the 2023 calendar year to listen to and learn from residents. Three of these meetings occurred before the final passage of the budget.

We hope you find this information useful. If you require more detail on the budget, the entire budget is online at www.stpete.org.

City of St. Petersburg
Budget and Management Department
P.O. Box 2842, St. Petersburg, Florida
(727) 893-7436

RE: FISCAL YEAR 2024 OPERATING BUDGET AND FISCAL YEAR 2024-2028 CAPITAL IMPROVEMENT PROGRAM

Members of City Council and Fellow Citizens:

The City's annual budget process is an opportunity for the City of St. Petersburg to fund our priorities through a series of resource allocation decisions, while meeting the day-to-day service delivery responsibilities of city government.

The budget process has centered on ensuring our resources are deployed within our five Pillars for Progress: Housing Opportunities for All; Environment, Infrastructure and Resilience; Equitable Development, Arts and Business Opportunities; Education and Youth Opportunities; and Neighborhood Health and Safety. These pillars reflect What We Do for the community.

These pillars are guided by six Principles for Accountable and Responsive Government including In-Touch Leadership, Inclusive Governance, Informed Decision-Making, Innovation, Intentional Equity, and Community Impact. These principles guide How We Govern.

As our administration implements policies, our Pillars and Principles guide the budget process. The recommended FY24 budget ensures strong fiscal stewardship while still meeting or exceeding the City's commitments and priorities. In keeping with our commitment for fiscal stewardship and along with the continued strong growth in our citywide property values, we are including for the third consecutive year, a reduction in the millage rate from the current year 6.5250 to 6.4675 mills

Our priorities for FY24 are detailed below:

Housing Opportunities for All

St. Petersburg, like so many other cities throughout the state and nation, is facing a shortage of affordable housing opportunities. Solving this challenge is complex and requires a combination of immediate action, ongoing policy consideration, and long-term vision.

Our administration has celebrated recent successes like the opening of 51 new units at The Shores in South St. Petersburg and the groundbreaking for 85 units for senior households at Bear Creek Commons. The administration has created the Housing Opportunities for All agenda, which expands and updates the 10-year strategy established in FY20 to increase affordable and market-rate multi-family housing supply, affordable single-family housing, and accessory dwelling units by 1050 units for a total of more than 8000 units.

We have taken multiple actions to help residents Settle in St. Pete, Stay in St. Pete, and be Stable in St. Pete. These include increasing down payment assistance and home rehabilitation funds; creating a citywide pilot program for affordable rebates for rehab; committing \$34 million in ARPA funding for affordable housing; providing resources to prevent evictions; instituting missing middle NTM-1 zoning on corridors to increase density; and reducing or eliminating fees for affordable housing.

Within our recommended budget, we include \$8.0 million for the Housing and Community Development Department's FY24 operating budget. This budget includes funding in the General Fund as well as several

other funds that contain state and federal grant resources to fund the City's various housing grant programs. There is also a transfer to the Housing Capital Improvement Fund in the amount of \$750,000, a \$75,000 increase over FY23, to provide funding for affordable/workforce housing projects and to repay any draws made under the Economic Stability Fund credit facility required during the year. In the CIP Budget, there is \$8.75 million in Penny for Pinellas funding over the five-year CIP plan for affordable housing land acquisition.

This budget also provides resources for homelessness, especially as it relates to homeless individuals, youth, and families. In FY24, there is funding for Social Action Grants (\$700,000), Rapid Rehousing (\$400,000), the Childhood Homelessness Project (\$260,000), Pinellas Safe Harbor (\$150,000), Pinellas Hope (\$150,000), St. Vincent DePaul (\$148,633), West Care Turning Point (\$125,000), the West Care Opioid Addiction Program (\$100,000), a new Citywide Eviction Diversion Program (\$100,000), Neighborly Care Network – Meals on Wheels (\$100,000) which is a \$25,000 increase over FY23, and Pinellas Homeless Leadership Alliance (\$25,000).

Environment, Infrastructure and Resilience

As a coastal city, we are acutely at-risk from the effects of climate change and sea level rise. Our administration is committed to using facts, data, and science to drive our policies and ensure immediate action and long-term sustainability.

The FY24 budget includes funding to support sustainability and resiliency. Examples, mainly located in the CIP budget, include Connecticut Avenue NE and Vicinity Resiliency (\$4.0 million), Stormwater System Resiliency Enhancements (\$500,000), and the upgrade of existing lighting at city parks (\$100,000).

The recommended FY24 CIP Budget totals \$164.0 million and contains funding for projects to protect our environment and improve our city's infrastructure. Projects in this year's budget are located throughout the city and cover a range of priorities from the replacement of Building A at the Fleet Facility (\$6.3 million) to Sidewalk Reconstruction (\$1.3 million) to Water Distribution System Improvements projects (\$17.9 million).

On the operating side, the budget for the Public Works Administration is \$287.5 million and encompasses five departments. The Public Works Administration departments' budgets reflect the City's commitment to improving our infrastructure, maintaining assets, and preparing for the future.

Also on the operating side, the recommended FY24 budget includes funding to increase access to and use of mass transit. Recently, Administration has been working with PSTA on a new initiative. The initiative would buy down bus fares on all routes for transportation disadvantaged riders at a cost of \$175,000. The initiative would require an interlocal agreement which could become effective in October of 2023. The parties are planning on a three-year agreement with renewal options.

Equitable Development, Arts and Business Opportunities

Our administration is focused on ensuring intentional equity in all of our policies, decisions, and actions. We are a City of the Arts, a city that values the arts knows that development must benefit all and believes everyone should have access to business opportunity.

With an eye toward equitable development, our administration launched a new RFP process for the development of the Historic Gas Plant District and selected a master developer. We have also laid the

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City of St. Petersburg
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foundation for an economic and community impact study of Albert Whitted Airport. Our goal is to ensure that any new development, or any existing development, meets the needs of and benefits a wide variety of residents and visitors. To do this, we must be intentional in the application of equity as a principal factor in all of our decisions.

Our local businesses are also the lifeblood of our community, from the west side to downtown and from south St. Pete to north 4th Street. Whether it's a mom-and-pop coffee shop, a local brewery, or boutique florist, our local business community must be supported.

The recommended FY24 budget provides funding for strategic initiatives such as the Grow Smarter Economic and Workforce Development Incentives Program (\$270,000), Small Business Grants and Programs – MicroFund Program/Commercial Revitalization Program/Storefront Conservation Program (\$500,000), the Economic Development Corporation (\$150,000), the Greenhouse partnership with the Chamber of Commerce (\$150,000), Business Recruitment Event Aid (\$25,000), the Business Corridor Support Program (\$30,000), and the Minority Enterprise Development Corporation (\$5,000). Other investments included in our recommended FY24 budget include \$220,000 for our four Main Street business organizations, \$300,000 for Corporate Relocation and Expansion Grants, and \$60,000 for our Qualified Target Industry Commitments.

The budget also includes funding for two new planning projects. One is for District 2 (\$400,000) and the other is for the Arts Plaza (\$100,000).

And of course, St. Petersburg is an internationally recognized City of the Arts. We are home to hundreds of impactful wall murals, 10 art museums, and dozens of galleries and artists' studios. The arts are part of St. Pete's culture and foster additional tourism revenue as visitors flock to places like the The Salvador Dalí Museum and Chihuly Collection. We must continue to support our arts community, grow its infrastructure, and provide equitable opportunities for locals and businesses alike.

Within the recommended FY24 budget, I have allocated \$500,000 for the city's Arts Grants Program, a \$45,000 increase over the FY23 Adopted Budget. There is also \$107,000 in the budget for the Carter G. Woodson African American Museum, \$100,000 for the Florida Orchestra, \$50,000 for the Arts Conservatory for Teens (ACT), and \$87,000 for the Museum of History, a \$75,000 increase over the FY23 Adopted Budget to be used for archive support.

Education and Youth Opportunities

Today's youth are our city's future leaders, creators, innovators, teachers, doctors, police officers, firefighters, artists, and professionals. Their current experiences will shape their tomorrows. With the proper support and connection to opportunities, they will continue to call St. Petersburg home as they grow into adulthood.

The recommended budget reflects our commitment to youth opportunity with continued funding for the My Brother's and Sister's Keeper Program (\$771,304) which includes Youth Development Grants, our Year-Round Youth Employment Program (\$1,000,000), an increase of \$600K over the FY23 Adopted Budget, the Workforce Readiness Program (\$35,000), Eckerd College Diversity Scholarship year three (\$50,000), and year four of the USF Bridge to Doctorate Program (\$25,000). For FY24, we are also adding \$500,000 in funding for Literacy and STEAM programs.

Neighborhood Health and Safety

Public safety is a fundamental administrative priority. Our administration has expanded this priority to include the health of our neighborhoods. St. Petersburg is diverse, and we must recognize that health and safety needs can be vastly different from one neighborhood to the next. This neighborhood approach allows our efforts to be impactful, holistic, and equitable.

The recommended FY24 budget includes \$191.6 million in the General Fund for public safety including \$147.5 million for our Police Department and \$44.1 million for our Fire Rescue Department. The Fire Rescue Department's budget also includes \$21.6 million of funding in the Emergency Medical Services (EMS) Fund. Within the Police Department allocation is \$1,668,738 for the Community Assistance and Life Liaison (CALL) program, which is an increase of \$399,113 over the FY23 Adopted Budget for the addition of two Navigator positions and one Supervisor position allowing the program to extend evening hours. Additionally, there is \$1,450,344 for the continuation of the Body Worn Camera program. Within the Fire Rescue Department, funding is included in FY24 for five additional cadets (\$278,509) for a total of 10 cadets department-wide. On the EMS side, there are six additional full-time Firefighter/Paramedics positions (\$582,481) as part of a three-year plan to bring the department position count up to the staffing multiplier with the County. These positions will be funded by the County. For both departments, there is also funding for professional psychological counseling and assessment services for public safety employees and their direct family members.

We also recognize a healthy city is vital to our success. The recommended FY24 budget maintains the City's Healthy St. Pete Initiative by allocating \$751,502 for the program located in the Parks and Recreation Department. In the Neighborhood Relations Department, funding is included for neighborhood programs such as Neighborhood Partnership Matching Grants (\$35,000), Mayor's Tree Mini Grant (\$100,000), Mayor's Mini Grant (\$15,000), Storm Drain Mural and Drains to the Bay Program (\$15,000), and Keep Pinellas Beautiful (\$15,000). An additional \$50,000 for the Neighborhood Enhancement Program is included in the CIP Budget.

This budget builds on our journey to making St. Petersburg a diverse, vibrant city that is guided by principled progress and intentional inclusivity where innovation, partnerships, and ingenuity create opportunity for all. I look forward to continuing this journey, in partnership with Council and our constituents, over the length of my term as Mayor.

Mayor Kenneth T. Welch

BUDGET FACTS

The city's fiscal year begins October 1st and ends September 30th. This is the timeframe specified by state law for all local government budgets. Florida statutes also require that budget appropriations be made each year and that each year's budget be balanced.

Each year the City Council approves an operating budget and a capital improvement budget. The capital improvement budget is part of a multi-year Capital Improvement Program (CIP). Only the first year of the five-year plan is appropriated.

In accordance with the city code, the Mayor presents a recommended budget to City Council on or before July 15th each year. The FY24 budget was presented to City Council on Thursday, July 13, 2023. The schedule for adoption of the annual budget is governed by Florida statutes. Two official public hearings are required for adoption of the FY24 budget. The first public hearing was held on September 14, 2023, and the second public hearing is scheduled for September 28, 2023. Both hearings will be held at 6:00 pm at City Hall.

In addition to state law and the city code, City Council has adopted a series of fiscal policies that provide guidance in developing the annual budget. These guidelines cover such areas as revenue forecasting, fund balance targets, investing city monies, and issuing debt.

City monies are budgeted and accounted for in a number of different funds. This allows monies which must be spent for certain purposes to be separated, and it helps show the full cost of certain city operations. The types of funds in the city's budget are:

THE GENERAL FUND, which supports all of the services of general government that are not required to be accounted for separately. The General Fund includes police and fire services, regulatory services, such as codes, planning and zoning, leisure services like parks and recreation, and general administrative functions, such as the Mayor's Office, City Council, accounting, personnel, and procurement.

ENTERPRISE FUNDS, which account for the full cost of operations, maintenance, and capital improvements of city operated businesses like Water Resources, Stormwater, Sanitation, and Golf Courses.

SPECIAL REVENUE FUNDS, which segregate monies received or set aside for specific purposes and activities which need to be accounted for separately. These include county-funded Emergency Medical Services, the Parking Revenue Fund, Building Permit Special Revenue Fund, and other funds which account for revenue pledged for debt or which isolate grant monies.

INTERNAL SERVICE FUNDS, which include insurance and workers' compensation costs and the city's internal support services, such as technology services, supply management, and fleet maintenance. The departments served by these funds pay these costs.

DEBT SERVICE FUNDS, from which payments of principal and interest are made for monies the city borrows.

BUDGET FACTS

The following city operations are self-supporting enterprises for which fees charged to users are intended to pay the full cost of operations:

- Water Resources (water, sewer, reclaimed water)
- Stormwater Utility
- Sanitation
- Parking
- Airport
- Marina
- Golf Courses
- Jamestown Complex
- Port
- Mahaffey
- Pier
- Coliseum
- Sunken Gardens
- Tropicana Field

The following city operations are tracked separately in special funds:

- Emergency Medical Services
- Building Permits
- Weeki Wachee

In FY24, almost all of the City of St. Petersburg's property taxes collected will be dedicated to Public Safety (Police and Fire Rescue Departments). All Public Safety costs in FY24 will be covered by property tax revenue.

Other city general revenues pay for:

- Operation and maintenance of city libraries, senior centers, and athletic and recreational facilities
- Mowing and maintenance of parks
- Traffic signs, signal control, and street lighting
- Maintenance of engineering records, maps, GIS, etc.
- Planning and zoning services
- Codes inspections and compliance
- Community/customer services
- Historic and environmental preservation
- Intergovernmental coordination
- Acquisition and management of city property
- Economic development and redevelopment coordination
- Support of community social, cultural, and educational programs
- Subsidies or loans for the Mahaffey Theater, St. Pete Pier, Coliseum, Sunken Gardens, Tropicana Field, Airport, Golf, Jamestown Complex, and Port.
- Mayor and Council activities
- City administrative services, such as legal, procurement, HR, budget, and finance
- Debt service

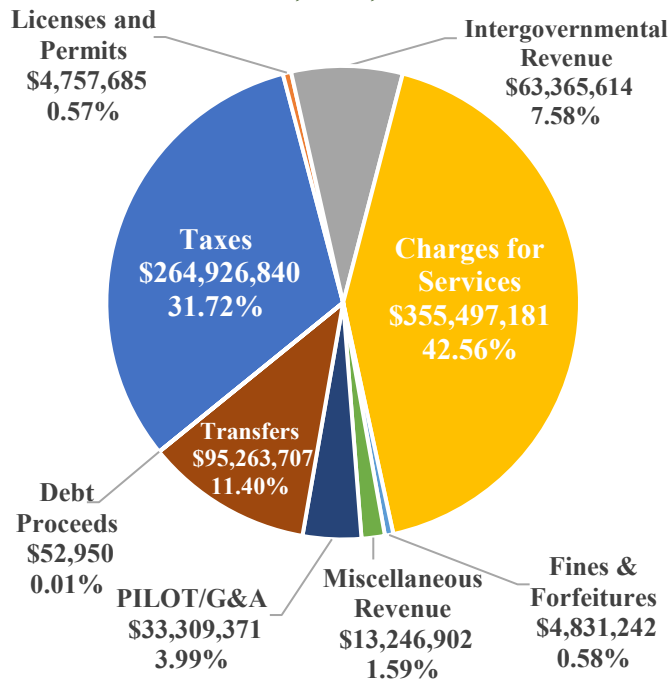
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City of St. Petersburg
September 28, 2023

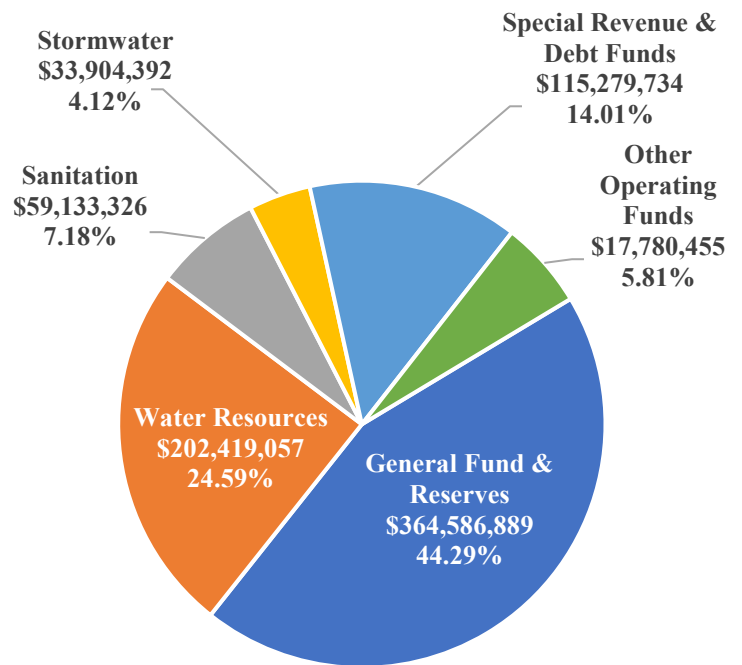
FY24 Operating Budget

The FY24 Operating Budget is made up of the **General Fund**, **Enterprise Funds** (Water Resources, Sanitation, Stormwater, etc.) as well as **Other Funds** (debt service funds, special revenue funds, and internal service fund reserves).

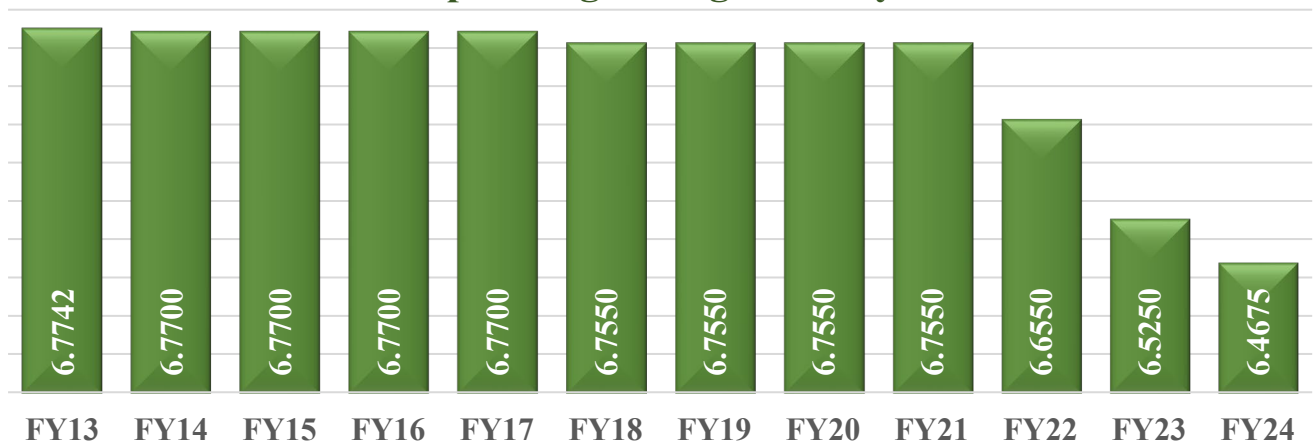
Operating Revenue 835,251,492



Operating Expenses \$823,103,853



Operating Millage History

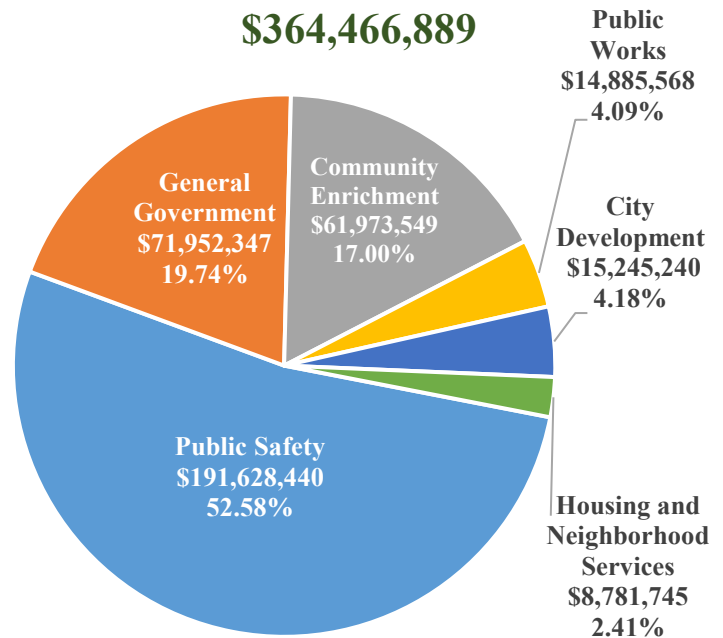


This table provides a history of the millage rate from FY 2013 to FY 2024. The millage rate for FY24 is 6.4675 a .0575 reduction from the FY23 millage rate.

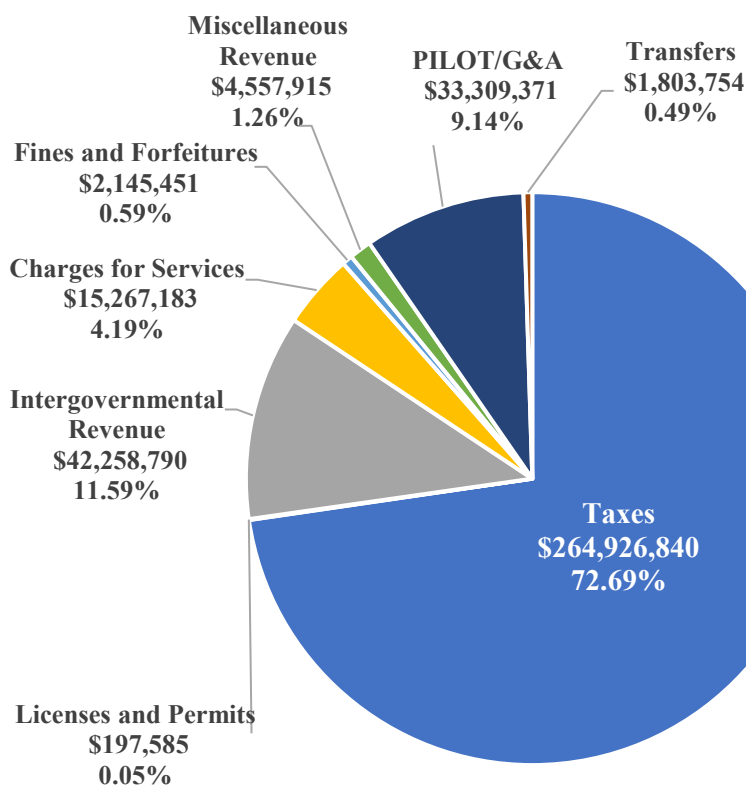
Fiscal Year 2024 Budget General Fund Expenditures by Administration and Revenues

The city's General Fund is categorized into six administrations. The single largest General Fund investment the city makes is in **Public Safety** (52.58%). Public Safety includes the Police and Fire Rescue Departments. The **General Government Administration** makes up the next largest category at 19.74%. Some of the departments included in this administration are Budget, Finance, Legal, and Human Resources. The third largest General Fund investment is in the quality of life type programming provided by the **Community Enrichment Administration** (17.00%) which includes the Parks and Recreation Department and Libraries.

General Fund Expenditure by Administration \$364,466,889

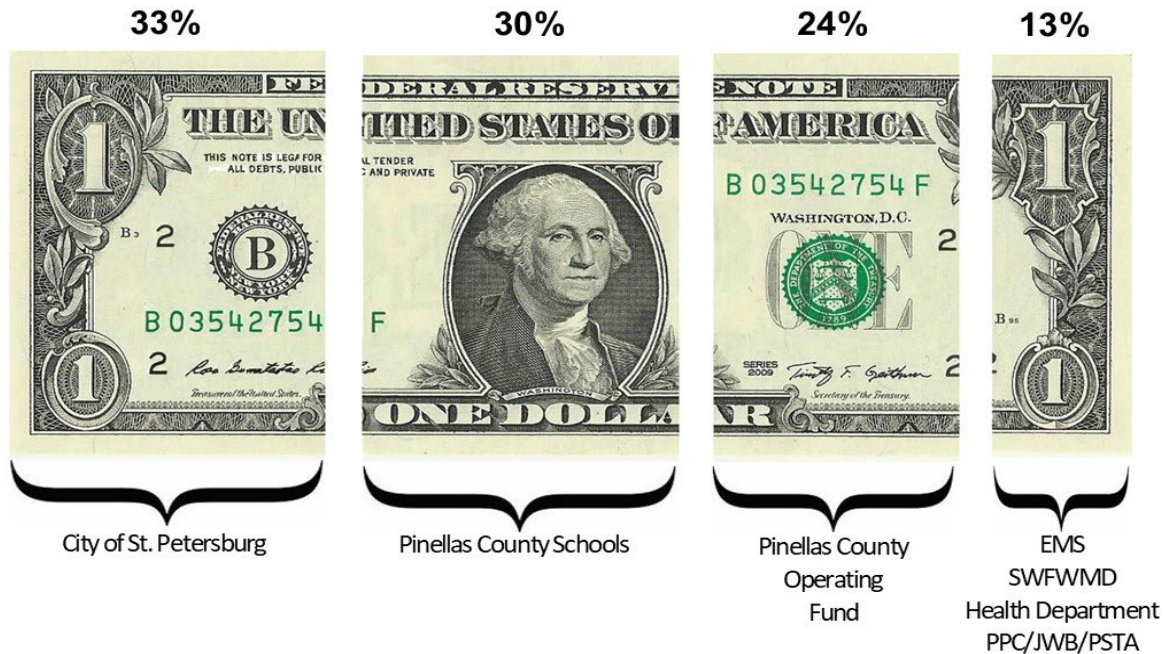


General Fund Revenue \$364,466,889



The General Fund Revenue comes from various sources as illustrated in the chart on the left. The largest single source of revenue are **Taxes** including, ad valorem (property taxes) at 72.69%. **Intergovernmental Revenue**, including half-cent sales taxes, is the second largest source at 11.59%.

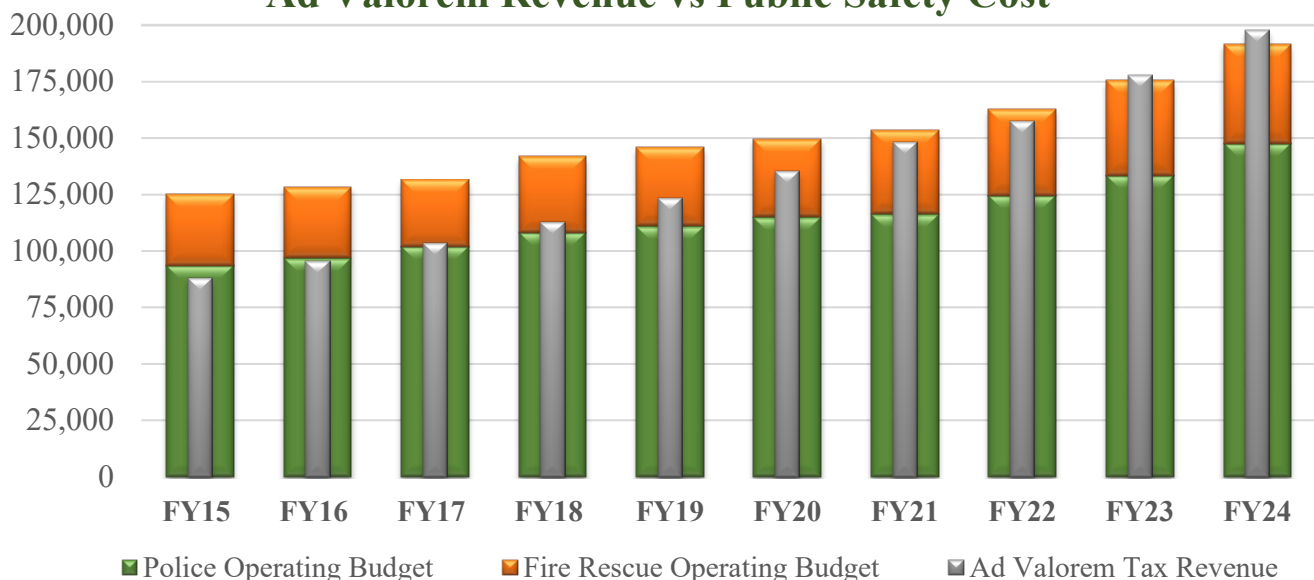
Where Does Your Tax Dollar Go?



Your property tax bill contains more than just your city taxes. As illustrated above, 33% of your total property tax bill goes to the city of St Petersburg. In addition to the city, your taxes help to fund Pinellas County Schools, Pinellas County Government, EMS, the Juvenile Welfare Board, and the Pinellas Suncoast Transit Authority to name a few.

The city's Fiscal Policies state that 100% of the property tax revenue collected annually will be used to fund the public safety activities of the Police and Fire Rescue Departments. The graph below shows the comparison of Ad Valorem revenues to the Police and Fire Rescue Departments' annual budgets. In FY24, ad valorem revenues will cover all of the city's Public Safety costs.

Ad Valorem Revenue vs Public Safety Cost



RECOMMENDATIONS WHICH COULD AFFECT CITIZEN SERVICE OR FEES IN FY24

Property Values & Millage Rate

Property values within the city will increase during Fiscal Year 2024. The FY24 budget reflects an increase in property values of 12.36% (citywide) which generates \$19.943 million in additional ad valorem revenue as compared to FY23. Under the Truth in Millage Act, homesteaded property values can only appreciate in value by the lesser of the 3% or the CPI as calculated by the Florida Department of Revenue. In FY24, homesteaded properties values can only increase by 3%.

The proposed millage rate for FY24 is 6.4675 which is a decrease of .0575 mills from last year. Even though there is a decrease in the millage rate, your property tax bill may increase as a result of an increase in your property value.

The Rolled Back Rate

Under the Truth in Millage Act, the city is required to calculate and report the “Rolled Back Rate.” In short, the “Rolled Back Rate” is the millage rate that would generate approximately the same level of ad valorem taxes in FY24 as the city received in FY23. Based on the property value appreciation within the city as of July 1, 2023, the rolled back rate for FY24 is 5.9152. If the FY24 Budget is adopted with a millage rate of 6.4675, it will equate to a 9.34% increase over the “Rolled Back Rate.”

Enterprise Fund Rate Increases

Below is a summary of rate increases by enterprise. Utility rate studies for Water Resources, Stormwater, and Sanitation were recently completed and a public hearing for the proposed FY24 rate increases was held on September 7, 2023.

Golf Courses – For FY24, several rate adjustments are included for the Golf Courses. There is a \$1 increase in our greens fee rates at all three courses, a \$1 increase on range ball bucket rates at Mangrove Bay & Twin Brooks, the cost to purchase a Resident Discount Card will increase 20% (for example, the Mangrove Bay single player card will be going from \$125 to \$150), and a ‘shoulder rate’ will be instituted in the month of May for greens fee rates at Mangrove Bay.

Marina – Slip rentals and associated rates at the Marina will increase by 10% in FY24 to facilitate Marina updates, maintenance, and facility repairs.

Municipal Office Buildings – A 5.0% rate increase to departments located in the Municipal Services Center, City Hall, and City Hall Annex is included for FY24.

Parking – For FY24, there is a \$0.50/hour increase for Central Avenue, Sundial, and NE Waterfront meter areas, an extension of hours from 8 p.m. to 10 p.m. for the same meter areas, and a \$1.00 increase for daily max rate at Sundial and Southcore garages.

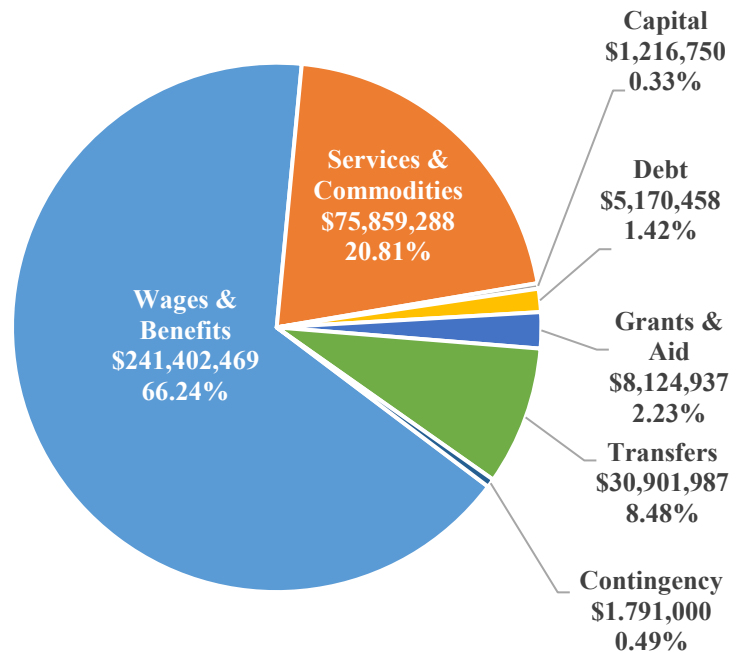
Sanitation – The FY24 budget includes a rate increase of 4.25% for sanitation services. The rate increase brings operational revenue in line with rising operational costs, provides a baseline provision for the replacement of Sanitation facilities, an accelerated funding replacement cycle for dated fleet vehicles, and establishes a fully funded normal replacement cycle for service vehicles.

Stormwater – The FY24 budget includes an 8.50% fee increase for Stormwater. The Stormwater Utility fee increase supports future capital project needs coming out of the in-progress Stormwater Master Plan.

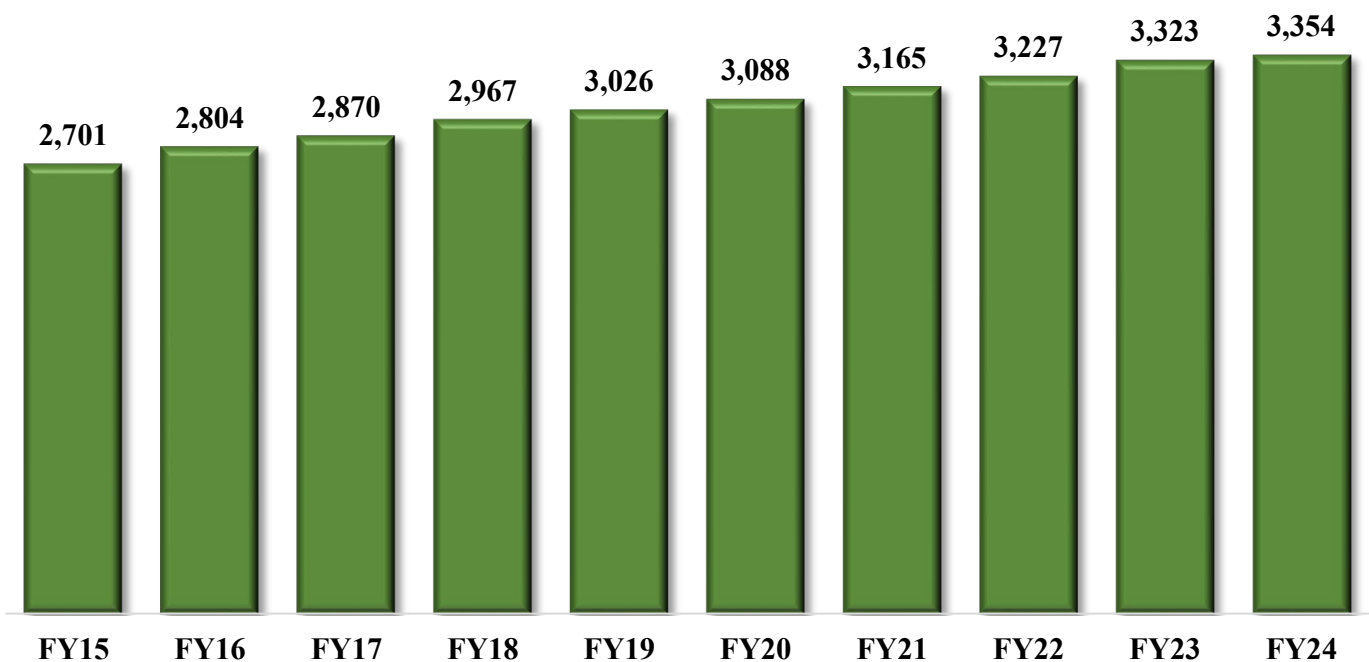
Water Resources – The rate increases are 8.50% for potable water, 4.00% for wastewater, and 8.50% for reclaimed water. The increase in the water and wastewater charges continues to provide the resources to cover significant capital enhancements to the systems’ assets.

FY 2024 General Fund Expenditures by Category \$364,466,889

The single largest expenditure category of the General Fund is **Wages and Benefits** at \$241.402 million or 66.23% of the total. Services and Commodities make up 20.81% or \$75.859 million.



Number of Full-Time Employees (Budgeted)



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City of St. Petersburg
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A look at the FY24 Budget:

GENERAL FUND

Budget and Management	\$9,454,933
City Clerk	1,578,363
City Council	2,326,929
City Development Administration	2,813,892
Codes Compliance	3,923,527
Housing and Neigh Services Admin	2,688,768
Community Enrichment Admin	305,053
Economic and Workforce Dev	5,605,731
Enterprise Facilities	1,036,265
Engineering and Capital Improvements	5,604,693
Finance	36,075,803
Fire Rescue	44,103,528
Housing and Community Development	1,273,308
Human Resources	4,553,546
Legal	4,313,693
Library	9,838,834
Marketing	3,189,721
Mayor's Office	6,567,876
Office of the City Auditor	801,777
Neighborhood Relations	896,142
Parks and Recreation	51,829,662
Planning and Development Services	2,837,962
Police	147,524,912
Procurement and Supply Management	3,089,706
Public Works Administration	723,675
Real Estate and Property Management	1,330,123
Stormwater, Pavement and Traffic Ops	8,557,200
Transportation and Parking Mgmt.	<u>1,621,267</u>
Total General Fund	\$364,466,889

GENERAL FUND RESERVE

Affordable Housing	\$75,000
Preservation Reserve	<u>45,000</u>
Total General Fund Reserve	\$120,000

ENTERPRISE FUNDS

Water Resources	\$202,419,057
Water Cost Stabilization	1,500,000
Water Equipment Replacement	2,709,609
Stormwater Utility	33,904,392
Stormwater Equipment Replacement	2,261,995
Sanitation	59,133,326
Sanitation Equipment Replacement	2,150,000
Parking	9,232,107
Mahaffey Theater	1,232,878
Pier	7,342,793
Coliseum	1,073,517
Sunken Gardens	2,908,806

Tropicana Field	3,325,207
Airport	1,598,245
Marina	\$4,705,295
Golf Courses	5,796,438
Jamestown	1,026,770
Port	<u>835,795</u>
Total Enterprise Funds	\$343,237,230

SPECIAL REVENUE FUNDS

Emergency Medical Services	\$21,615,119
Local Housing Assistance (SHIP)	3,653,294
School Crossing Guard	400,000
Weeki Wachee	130,000
Professional Sports Facility Tax	1,939,890
South St. Pete Redevelopment District	790,312
Downtown Redevelopment District	5,673,813
Assessments Revenue	16,023
Grant Funds (CDBG, HOME, ESG, NSP)	3,114,134
Miscellaneous Donation Funds	250,000
Building Permit Special Revenue Fund	12,725,882
Law Enforcement State Trust	92,151
Federal Justice Forfeiture	70,500
Arts in Public Places	<u>41,270</u>
Total Special Revenue Funds	\$50,512,388

INTERNAL SERVICE FUND RESERVES

Fleet	\$26,312
Municipal Office Buildings	593,496
Technology Services	1,847,034
Supply Management	80,303
Health Insurance	1,245,099
Commercial Insurance	262,021
Billing & Collections	<u>3,728,793</u>
Total Internal Service Fund Reserves	\$7,783,058

DEBT SERVICE FUNDS

JP Morgan Chase Revenue Notes	\$2,780,615
Banc of America Leasing & Capital	226,292
TD Bank, N.A.	244,242
Key Government Finance Debt	1,014,828
PNC Debt	1,939,890
Public Service Tax Debt Service	5,673,813
Water Resources Debt	40,413,882
Stormwater Debt Service	3,405,990
Sanitation Debt Service	<u>1,284,736</u>
Total Debt Service Funds	\$56,984,288

TOTAL BUDGET

\$823,103,853

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City of St. Petersburg
September 28, 2023

Budget Continued...

The following allocations are included in the above appropriations:

NON- DEPARTMENTAL

Community Support:

Social Action Funding Program	\$700,000
Rapid Rehousing	400,000
Childhood Homelessness Project	260,000
Pinellas Safe Harbor	150,000
Pinellas Hope	150,000
St. Vincent de Paul	148,633
Westcare Turning Point	125,000
Westcare Opioid Addiction Program	100,000
Neighborly Care Network (Meals on Wheels)	100,000
Homeless Leadership Alliance of Pinellas	25,000
Contingency	15,000
My Brother's and Sister's Keeper (MBSK)	471,304
Hidden Voices	100,000
MLK Festival	100,000
STEP Program	50,000
TBBBIC	50,000
2020 Administrative Funding (Wrap Around)	35,000
Pinellas Opportunity Council (Wrap Around)	30,000
Youth Employment	1,000,000
Keep Pinellas Beautiful	15,000
Youth Workforce Readiness	35,000
Neighborhood Partnership Matching Grant	35,000
Mayor's Tree Mini Grant Program	100,000
Mayor's Mini Grant Program	15,000
Reads to Me	50,000
Storm Drain Mural and Drains to the Bay	15,000
Aid to Private Organizations	15,000
Aid to Gov't Agencies	5,000
New Event(s) for FY24 (TBD)	15,000
New Year's Eve Fireworks	45,000
Keep St. Pete Local/ Localtopia	50,000
Arts Grants	500,000
Florida Orchestra	100,000
Museum of History	87,000
Arts Conservatory for Teens	50,000
Microfund/Storefront/Comm Revitalization	500,000
Main Streets Program	220,000
Economic Development Corporation	150,000
City/Chamber Greenhouse Partnership	150,000
Qualified Target Industry Commitments	60,000
Grow Smarter Eco Dev and Workforce	270,000
Business Recruitment Event Aid	25,000
Corporate Relocation/Expansion Grants	300,000
Business Corridor Support	30,000

Cross Bay Ferry	243,000
Downtown Looper	20,000
Carter G Woodson Museum	107,000
Juneteenth	10,000
USF Fellows Program	18,000
MBSK Youth Grants	300,000
Eckerd College Diversity Scholarship	50,000
Bridget to Doctorate program	25,000
Literacy/STEAM Programs	500,000
Florida State Minority Supplier Diversity	5,000
Total Community Support	\$8,124,937

Subsidies:

Mahaffey Theater	\$684,500
Pier	1,497,000
Coliseum	468,500
Tropicana Field	2,149,420
Jamestown	411,000
Port	200,000
Total Subsidies	\$5,410,420

Transfers:

Debt	\$5,170,458
Economic Stability	500,000
Capital Improvement Funds	4,900,000
Tax Increment Funds	20,091,567
Total Transfers	\$30,662,025

Contingency

\$1,791,000

TOTAL NON-DEPARTMENTAL

\$45,988,382

DEPENDENT DISTRICTS

Health Facilities Authority	\$4,000
Total Dependent District	\$4,000

INTERNAL SERVICE

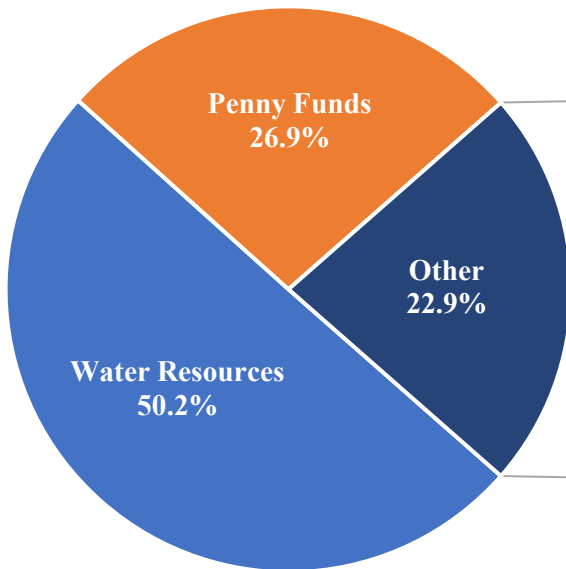
ALLOCATIONS

Fleet Management	\$21,733,272
Equipment Replacement	10,573,062
Municipal Office Buildings	4,971,754
Technology Services	17,633,418
Technology and Infrastructure	1,532,712
Supply Management	647,000
Health Insurance	63,770,273
Life Insurance	972,003
General Liabilities Claims	2,589,189
Commercial Insurance	9,127,148
Workers' Compensation	9,222,987
Billing and Collections	14,260,827
Total Internal Services	\$157,033,645

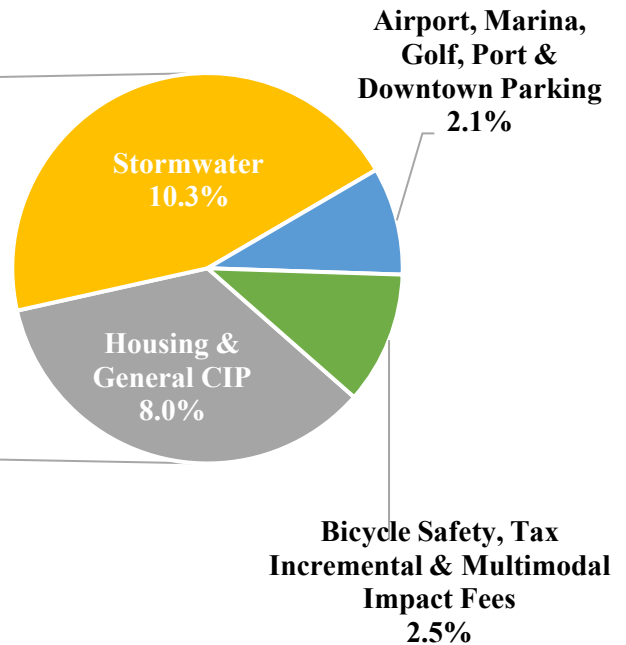
CAPITAL IMPROVEMENT PROGRAM

The annual Capital Improvement Program (CIP) budget is approved by City Council at the same time the Operating Budget is approved. The FY24 CIP includes a total of \$162.604 million in capital projects. Water Resources Projects account for \$81.575 million or 50.2% while Penny for Pinellas projects account for \$43.714 million or 26.9% of the total.

**Water Resources and
Other CIP Funds**



**Break Down of
Other CIP Funds**



Water Resources	\$	81,575,000	Downtown Parking	\$	0
Public Safety (Penny Fund)	\$	2,256,000	Stormwater	\$	16,819,000
Citywide Infrastructure (Penny Fund)	\$	32,259,893	Airport	\$	2,332,000
Recreation & Culture (Penny Fund)	\$	7,153,127	Marina	\$	400,000
City Facilities (Penny Fund)	\$	2,044,590	Golf Courses	\$	300,000
Housing	\$	750,000	Port	\$	300,000
General CIP	\$	12,326,742	Bicycle/Pedestrian Safety	\$	2,813,035
Tax Increment Financing Imps	\$	200,000	Multimodal Impact Fees	\$	1,075,000
			Grand Total	\$	162,604,387

The total FY24 budget for all funds is \$162,604,387.

The five-year CIP totals \$901,201,377.

Water Resources projects comprise 50.2% of FY24 funding.

FY24 Penny funded projects are planned at \$43,713,610.

FY24 Capital Improvement Program (CIP)

HOUSING CAPITAL IMPROVEMENT

Affordable/Workforce Housing	<u>\$750,000</u>
Total Housing	\$750,000

GENERAL CAPITAL IMPROVEMENT

17th Street N Over Booker Creek	\$2,250,000
62nd Ave S at Maximo	2,812,500
Fleet Facility Replacement - Building A	3,000,000
Little St. Mary's Restroom Imps	100,000
MOB Repairs and Improvements	1,840,000
Pier Sidewalk Expansion (Tram Path)	300,000
Pier SW Facility Improvements	100,000
Enoch Davis Recreation Center Imp	250,000
Ferry Dock	250,000
Infrastructure TBD	930,000
Police CAD/RMS Mobile System	244,242
Transfer to Stormwater Drainage CIP	<u>250,000</u>
Total General Capital	\$12,326,742

PUBLIC SAFETY CAPITAL IMPROVEMENT

Fire Engine 5/F495 Replacement	\$314,000
Ladder Truck 13/F429 Replacement	1,294,000
Police Take Home Vehicles	<u>648,000</u>
Total Public Safety	\$2,256,000

BIKE/PEDESTRIAN CAPITAL PROJECTS

18th Ave South Complete Streets	\$1,341,235
22nd Street S - 5th A/S to 1st A/N	351,248
28th Street - 18th A/S to 5th A/S	404,333
62nd A/S Trail - 22nd to MLK St	198,467
6th Street - 4th A/S to Mirror Lake Drive	392,244
North Shore Elementary Sidewalks	<u>125,508</u>
Total Bicycle/Pedestrian Capital	\$2,813,035

CITYWIDE INFRASTRUCTURE CAPITAL IMPROVEMENT

Neighborhood Enhancement	\$50,000
62nd A/N, East of 1st Street	3,500,000
Alley/Roadway Reconstruction - Brick	200,000
Alley Reconstruction - Unpaved	200,000
Curb Replacement/Ramps	400,000
School Zone Upgrades	600,000
Sidewalk Reconstruction	1,300,000
Street and Road Improvements	5,400,000
Traffic Signal/BRT System Upgrades	400,000
Complete Streets	400,000
Foster Hill Dr. & 38th A/N Modifications	100,000
Neighborhood Trans Mgmt. Program	150,000
Sidewalks - Expansion Program	350,000
Sidewalks - Neighborhood & ADA Ramps	350,000
Wayfaring Signage and Sign Replacement	100,000
17th S/N Over Booker Creek	1,000,000
2nd S/N Over Tinney Creek	300,000
Overlook Dr NE Over Smacks Bayou	350,000
Snell Isle Blvd NE Over Coffee Pot Bayou	300,000
7th Street N Over Gateway	400,000
58th St N Over Bear Creek	300,000
62nd Ave S at Maximo	1,187,500
Bridge Life Extension Program	1,000,000
Sanitary Sewer Annual Pipe Repair/Repl.	5,000,000
Sanitary Sewer Annual Pipe CIPP Lining	2,000,000
Affordable Housing Land Acquisition	1,750,000
Fleet Facility Replacement - Building A	3,300,000
Seawall Renovation & Replacement	1,055,000
Transfer to Debt Service Fund (Bridge)	<u>817,393</u>
Total Citywide Infrastructure	\$32,259,893

FY24 BUDGET IN BRIEF

City of St. Petersburg
September 14, 2023

RECREATION AND CULTURE CAPITAL IMPROVEMENT

Enoch Davis Recreation Center Imp	\$1,195,000
Recreation Center Improvements	300,000
Sunshine Center HVAC and Windows	350,000
Swimming Pool Improvements	400,000
Athletic Facilities Improvements	200,000
Park Facilities Improvements	350,000
Parks Lighting Improvements	100,000
Play Equipment Replacement	600,000
Preserve Improvements	100,000
Treasure Island Beach ADA Restroom Imps	100,000
General Library Improvements	100,000
Library Facility Enhancement	800,000
Mirror Lake Community Library HVAC	154,110
Mirror Lake Library Water Intrusion	300,000
Coliseum - Concessions & Breakroom	225,000
Mahaffey Theater Improvements	400,000
Transfer to Debt Service Fund	<u>1,479,017</u>
Total Recreation and Culture	\$7,153,127

CITY FACILITIES CAPITAL IMPROVEMENT

Jamestown – Waterproofing/Painting	\$259,000
Manhattan Casino Renovation	200,000
City Facility HVAC Replacement/Upgrade	200,000
City Facility Roof/Waterproofing	200,000
PTO Administration Building Roof Rep	760,000
Fire Facilities Major Improvements	150,000
Fire Headquarters HVAC Replacement	82,000
Transfer Repayment Debt Service	<u>193,590</u>
Total City Facilities	\$2,044,590

MULTIMODAL IMPACT FEES CAPITAL PROJECTS

Downtown Intersection and Ped Facilities	\$225,000
Traffic Safety Program	125,000
Complete Streets	675,000
Sidewalk Expansion Program	<u>50,000</u>
Total Multimodal	\$1,075,000

GOLF COURSE CAPITAL PROJECTS

Driving Range and Tee Renovation	<u>\$300,000</u>
Total Golf Course	\$300,000

PORT CAPITAL PROJECTS

Port Master Plan	<u>\$300,000</u>
Total Port	\$300,000

WATER RESOURCES CAPITAL PROJECTS

Computerized System Improvements	\$100,000
Water Distribution System Imp	17,900,000
Water Resources Building Improvements	2,000,000
Lift Station Improvements	8,300,000
Sanitary Sewer Collection System	9,050,000
Water Reclamation Facilities Imp	41,250,000
Reclaimed Water System Improvements	775,000
Water Treatment Supply	1,000,000
Transfer WC Fees to Debt	<u>1,200,000</u>
Total Water Resources	\$81,575,000

STORMWATER DRAINAGE CAPITAL PROJECTS

Facility Master Plan	\$1,319,000
Stormwater Pump Station	250,000
62nd Ave N SDI	250,000
Bartlett Lake/Salt Creek Pump Station	1,000,000
Master Plan Projects	400,000
Minor Storm Drainage	750,000
Stormwater System Resiliency	500,000
50th A/N West of 5th St SDI	750,000
Connecticut Ave NE & Resiliency SDI	4,000,000
Crescent Lake Water Quality Imps	500,000
Drainage Line Rehab Replacement	1,500,000
Harbor Isle Lake Restoration	3,000,000
Lake Improvements	500,000
MLK Channel Improvements	1,000,000
MLK S of Salt Creek to 32nd A/S SDI	400,000
Stormwater Vaults & Backflow Preventers	200,000
Utility Network Extension - SPTO Assets	<u>500,000</u>
Total Stormwater Drainage	\$16,819,000

AIRPORT CAPITAL PROJECTS

Airport Fuel Farm Replacement	\$1,100,000
Rehab Airfield Vault	1,100,000
Upgrade Access Control Security System	<u>132,000</u>
Total Airport	\$2,332,000

MARINA CAPITAL IMPROVEMENT

Marina Facility Improvements	\$200,000
Marina Piling Replacement	<u>200,000</u>
Total Marina	\$400,000

TAX INCREMENT FINANCE IMPS

Al Lang Stadium Improvements	<u>\$200,000</u>
Total Tax Increment Finance	\$200,000

TOTAL CIP FUNDS **\$162,604,387**

PROPERTY TAXES

MILLAGE RATE

The property tax rate is expressed in mills and is also called an “ad valorem” tax because it is based on value. A mill is \$1 for every \$1,000 of taxable property value (your assessed value minus any exemptions). The operating millage cannot exceed 10 mills. The city’s FY23 operating millage was 6.5250 mills. The proposed millage for FY24 is 6.4675 mills which is a decrease of .0575 mills from last year.

AD VALOREM TAXES

The certified value for all taxable property assessed on July 1, 2023, is \$31.856 billion, an increase of 12.36% over last year’s final taxable value.

The budget is prepared based on 96% of the taxable value to allow for Tax Collector fees, under collection and changes by the Value Adjustment Board.

For the FY24 budget, this taxable value is projected to generate \$30.582 million for each mill levied by the city.

EXEMPTIONS

The Florida Constitution provides for a homestead exemption benefit of \$50,000 from a property’s assessed value for Florida residents living in a dwelling and making it their permanent home on January 1st of each year. The homestead exemption as it relates to the Pinellas County Schools is \$25,000.

Cities and counties also have been authorized by state legislation to approve an additional Homestead Exemption under the “Save Our Seniors” amendment. In October 2000, City Council approved an Ordinance authorizing an additional \$15,000 exemption. The Property Appraiser is responsible for processing and verifying applications. To qualify, a household must have at least one-member age 65 or older and have a combined income of \$21,599 per year or less.

Cities and counties also have the option to adopt an additional exemption for seniors who maintain long-term residency on a property. The city approved this exemption on November 19, 2020. This exemption is equal to the total amount of the assessed value of the property for eligible senior residents of the City and applies only to the taxes levied by those governing bodies that have adopted the exemption (the city’s ad valorem taxes); school taxes and independent tax districts cannot be exempted. It exempts the amount of the assessed value of the property if the just value is less than \$250,000; and the property has been the owner’s permanent residence for at least 25 years; and the owner is 65+; and the owner’s household income does not exceed the limit established by the Florida Department of Revenue for the low-income senior exemption.

When property owners appeal their appraised value to the Value Adjustment Board, it can reduce the city’s total taxable value. The final taxable value for FY24 will be received from the Property Appraiser’s office after the beginning of Fiscal Year 2024.

USES

Property taxes resulting from the city's operating millage will cover 100% of the cost of police services and fire services in FY24. After covering Public Safety costs, the balance of property taxes will be used to cover a portion of general government services.

Your property tax bill contains more than just your city taxes. You also pay property taxes to the Pinellas County Board of County Commissioners, the School Board, the Southwest Florida Water Management District, the Pinellas Planning Council, the Juvenile Welfare Board, and the Pinellas Suncoast Transit Authority. Generally, your city taxes will make up approximately 33% of your total property tax bill. Even when the city's tax rate remains constant or is reduced, you may pay more taxes if your property value increases or other taxing authorities raise their rates.

CITY OF ST. PETERSBURG PROGRAM BUDGET FY 2024 BUDGET PREPARATION CALENDAR

January 30, 2023	Operating Budget Kickoff	Budget Staff Departments
April 17, 2023	Mayor's Budget Open House	City Council Mayor Budget Staff
April 20, 2023	CIP Budget Workshop with Council	City Council Mayor Budget Staff Administrators
May 2, 2023	Operating Budget Workshop with Council	City Council Mayor Budget Staff Administrators
June 1, 2023	Estimate due from Property Appraiser	County Property Appraiser
July 1, 2023	Receive Certified Taxable Values	County Property Appraiser
July 13, 2023	Mayor's Recommended Budget Issued	Mayor Council Budget Staff
July 20, 2023	Set proposed millage rate for TRIM notice, date, time, and place of public hearings, and reaffirm fiscal policies	City Council Mayor
September 14, 2023	First Public Hearing Adopt tentative budget and proposed millage rate	City Council Mayor Budget Staff
September 28, 2023	Second Public Hearing - Adopt final budget and millage rate. Approve the capital improvement program	City Council Mayor Budget Staff