TO: The Honorable Ed Montanari, Chair, and Members of City Council

SUBJECT: A resolution approving a supplemental appropriation in the amount of $598,459 from the increase in the unappropriated balance of the Federal Operating Grant Fund (1720), resulting from additional revenue to be received during FY 2020/21, to the Housing and Community Development Department, Administration Division (082-1089); and providing an effective date.

EXPLANATION: During March 2020, Congress and the President approved the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law 116-136, which purpose is to provide emergency assistance and health care response for individuals, families and businesses affected by the 2020 coronavirus pandemic. Funding was approved to ensure those individuals who have lost their jobs, had to close their businesses, or who could not pay their rents/mortgages were provided resources to assist them while waiting for the pandemic to subside.

The State of Florida was awarded funds pursuant to, section 601(d) of the Social Security Act, as amended by section 5001 of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, Pub. L. No. 116-1136, div A, Title V (Mar. 27, 2020).

On August 6, 2020, the City Council by Resolution Number 2020-290 accepted and appropriated $867,928 in CARES Act funds to assist persons/households impacted by the pandemic with mortgage/utility and rental/utility assistance. These funds are to address the needs of persons/households with incomes not to exceed 120% of Area Median Income. In addition, by this resolution, City Council approved any potential subsequent grant agreements for additional funding.

On September 14, 2020, the City was notified that the Florida Housing Finance Corporation (“FHFC”) is granting additional CARES Act funds in the amount up to $598,459 to continue to provide aid and relief to those impacted by the pandemic, resulting in a new total funding of approximately $1,466,387.

Administration has determined the best use of the additional CARES Act funding is for mortgage/utility assistance. The following is the breakdown of how the funding will be utilized:

- $538,614 for mortgage/utility assistance
- $59,845 for City administrative costs

A Notice of Funding Availability (“NOFA”) was placed in the Weekly Challenger on September 17, 2020 notifying citizens of the available program for persons/households in need of assistance. This ad was placed 10 days prior to the acceptance of applications as required under the subrecipient grant agreement. In addition, the same NOFA was placed in the Tampa Bay Times on September 23, 2020 providing further notice of the available program.
Furthermore, these funds need to be fully expended by December 30, 2020; and any unused funds plus earned interest will be required to be returned to FHFC upon termination of the subrecipient agreement.

Administration is requesting a supplemental appropriation in an amount up to $598,459 in CARES Act funding from the increase in the unappropriated balance of the Federal Operating Grant Fund (1720) resulting from the additional funding for the program.

RECOMMENDATION: A resolution approving a supplemental appropriation in the amount of $598,459 from the increase in the unappropriated balance of the Federal Operating Grant Fund (1720), resulting from additional revenue to be received during FY 2020/21, to the Housing and Community Development Department, Administration Division (082-1089); and providing an effective date.

COST/FUNDING/ASSESSMENT INFORMATION: Revenues in an amount up to $598,459 may be received from the Florida Housing Finance Corporation (“FHFC”). Funds will be available after the approval of a supplemental appropriation in the amount of $598,459 from the increase in the unappropriated balance of the Federal Operating Grant Fund (1720), resulting from these additional revenues, to the Housing and Community Development Department, Administration Division (082-1089).

Attachments: Resolution

APPROVALS:

Administration: Robert Gerdes  Budget: 

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Resolution No. 2020 -_______

A RESOLUTION APPROVING A SUPPLEMENTAL APPROPRIATION IN THE AMOUNT OF $598,459 FROM THE INCREASE IN THE UNAPPROPRIATED BALANCE OF THE FEDERAL OPERATING GRANT FUND (1720), RESULTING FROM ADDITIONAL REVENUE TO BE RECEIVED DURING FY 2020/21, TO THE HOUSING AND COMMUNITY DEVELOPMENT DEPARTMENT, ADMINISTRATION DIVISION (082-1089); AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, during March 2020, Congress and the President approved the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law 116-136, which has the purpose of providing emergency assistance and health care response for individuals, families and businesses affected by the coronavirus pandemic; and

WHEREAS, the State of Florida has been awarded funds pursuant to, section 601(d) of the Social Security Act, as amended by section 5001 of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, Pub. L. No. 116-1136, div. A, Title V (Mar. 27, 2020); and

WHEREAS, on August 6, 2020, the City Council by Resolution Number 2020-290 accepted and appropriated $867,928 in CARES Act funds to assist persons/households under 120% Area Median Income who are impacted by the pandemic with mortgage/utility and rental/utility assistance; and

WHEREAS, by the resolution noted above, City Council approved any potential subsequent grant agreements for additional funding; and

WHEREAS, on September 14, 2020, the City was notified that Florida Housing Finance Corporation (“FHFC”) is granting additional CARES Act funds in the amount up to $598,459 to continue to provide aid and relief to those impacted by the pandemic, resulting in a new total funding of approximately $1,466,387; and

WHEREAS, Administration has determined the best use of the additional CARES Act funding be used to continue providing mortgage/utility assistance in the amount up to $538,614, with the remainder of funding of $59,845 for City administrative costs; and

WHEREAS, the Housing staff will administer the mortgage/utility assistance program; and

WHEREAS, on September 17, 2020, a Notice of Funding Availability (“NOFA”) was placed in the Weekly Challenger and on September 23, 2020 in the Tampa Bay Times, notifying citizens of the available program for persons/households in need of assistance; and

WHEREAS, all funding needs to be fully expended by December 30, 2020 with any unused funds plus earned interest required to be returned to FHFC upon termination of the subrecipient agreement; and
WHEREAS, Administration is requesting a supplemental appropriation in the amount up to $598,459 in additional CARES Act funding from the increase in the unappropriated balance of the Federal Operating Grant Fund (1720), resulting from the additional funding for the program.

NOW THEREFORE, BE IT RESOLVED that this is hereby approved from the unappropriated balance of the Federal Operating Grant Fund (1720), resulting from additional revenue to be received during FY 2020/21, the following supplemental appropriation for FY 2020/21.

Federal Operating Grant Fund (1720)
Housing and Community Development Department,
Administration Division (082-1089) $598,459

This resolution shall become effective immediately upon its adoption.

Approvals:

Legal: /s/ Bradley Tennant  Administration: ____________ Robert Gerdes

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