## CITY OF ST. PETERSBURG CERTIFICATE OF VALUE

					Project:	Tropicana Field
I certify to	o the best of my know	ledge and belief th	at:		County: Parcel No.:	Pinellas Parcel A-F (with height restriction)
1.	The statements of fa	ct contained in this	report are true and corre	ect.	<u></u>	Tuice III ( Will Height restriction)
2. analyses,	. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, unbiased, professional nalyses, opinions, and conclusions.					
	I have $[no/a]$ present or prospective interest in the property that is the subject of this report, and I have $[no/a]$ personal interest or bias with respect to the parties nvolved. (Describe fully the interest or bias on an addendum to this certificate.) My engagement in this assignment was not contingent upon developing or reporting predetermined results.					
4. immediat	I have performed no ely preceding the agre			apacity, regarding the pro	operty that is the su	bject of this report within the three-year period
5. the cause this appra	of the client, the amou					letermined value or direction in value that favor uent event directly related to the intended use o
6. Practice,	My analyses, opinion and the provisions of C			report has been prepared	in conformity with the	he Uniform Standards of Professional Appraisa
	e inspection. I have als	so made a personal		mparable sales relied upor		ty owner the opportunity to accompany me at the aisal. The subject and the comparable sales relied
	8. No persons other than those named herein provided significant real property appraisal assistance to the person signing this certification. (The name of each individual providing significant assistance must be stated on an addendum to this certificate, together with a statement of whether such individual is a state registered, licensed or certified appraiser and, if so, his or her registration, license or certification number.)					
9. with the a	9. I understand that this appraisal is to be used in connection with the acquisition of right-of-way for a public facility to be constructed by the city of St. Petersburg with the assistance of Federal, State or City funds.					
	10. This appraisal has been made in conformity with the appropriate State laws, regulations, policies and procedures applicable to appraisal of right-of-way for transportation purposes; and, to the best of my knowledge, no portion of the property value entered on this certificate consists of items which are non-compensable under the established law of the State of Florida.					
11. authorize	I have not revealed the findings or results of this appraisal to anyone other than the proper officials of the city of St. Petersburg and I will not do so until so authorized by the city officials, or until I am required by due process of law, or until I am released from this obligation by having publicly testified as to such findings.					
12. collected	Regardless of any stated limiting condition or assumption, I acknowledge that this appraisal report and all maps, data, summaries, charts and other exhibits collected or prepared under this agreement shall become the property of the city of St. Petersburg without restriction or limitation on their use.					
13. Statements supplemental to this certification required by membership or candidacy in a professional appraisal organization, are described on an addendum to this certificate and, by reference, are made a part hereof.						
Based upon my independent appraisal and the exercise of my professional judgment, my opinion of the market value for the part taken, including net severance damages after special benefits, if any, of the property appraised as of the $\underline{14th}$ day of $\underline{January}$ , $\underline{2021}$ , is: $\underline{\$277,431,000}$						
Market value should be allocated as follows:						
LAND		\$ 277,431,	000	LAND A	REA: English	(Ac/SF) <u>79.266± Ac</u>
IMPROV	EMENTS	\$	0	Land Use	(HABU as vacant):	Mixed Use mid-rise to high-rise
NET DAI	MAGES &/OR O CURE	\$	0			

TOTAL

February 3, 2021 DATE 277,431,000

APPRAISER

Glen L. Spivey, MAI, President State-Certified General Real Estate Appraiser RZ1388

# CITY OF ST. PETERSBURG CERTIFICATE OF VALUE

L cartify to	o the best of my knowl	adga and	paliaf that:			oject:ounty:_	Tropicana Field Pinellas	_
1 certify to	o the best of my known	euge and	benei mat.			arcel No.:	Parcel A-F (no height restriction)	_
1.	The statements of fac	et containe	ed in this report are tru	ue and correct.				
2. analyses,	The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, unbiased, professional nalyses, opinions, and conclusions.							orofessional
	I have $[no/a]$ present or prospective interest in the property that is the subject of this report, and I have $[no/a]$ personal interest or bias with respect to the parties avolved. (Describe fully the interest or bias on an addendum to this certificate.) My engagement in this assignment was not contingent upon developing or reporting redetermined results.							
4.	I have performed no ely preceding the agree				garding the prope	rty that is the s	ubject of this report within the three-y	year period
5. the cause this appra	of the client, the amour						edetermined value or direction in value quent event directly related to the inter	
6. Practice,	My analyses, opinion and the provisions of C				een prepared in c	onformity with	the Uniform Standards of Professional	l Appraisal
	e inspection. I have also	o made a p	ersonal field inspecti		les relied upon in		erty owner the opportunity to accompar oraisal. The subject and the comparable	
	l providing significant	assistance	must be stated on ar		ificate, together v		son signing this certification. (The nat t of whether such individual is a state	
9. with the a	I understand that this assistance of Federal, S			etion with the acquisition	n of right-of-way	for a public fac	ility to be constructed by the city of St.	Petersburg
	This appraisal has been made in conformity with the appropriate State laws, regulations, policies and procedures applicable to appraisal of right-of-way for transportation purposes; and, to the best of my knowledge, no portion of the property value entered on this certificate consists of items which are non-compensable under the established law of the State of Florida.							
11. authorized	1. I have not revealed the findings or results of this appraisal to anyone other than the proper officials of the city of St. Petersburg and I will not do so until so uthorized by the city officials, or until I am required by due process of law, or until I am released from this obligation by having publicly testified as to such findings.							
12. collected	2. Regardless of any stated limiting condition or assumption, I acknowledge that this appraisal report and all maps, data, summaries, charts and other exhibits oblected or prepared under this agreement shall become the property of the city of St. Petersburg without restriction or limitation on their use.					er exhibits		
13. certificate	13. Statements supplemental to this certification required by membership or candidacy in a professional appraisal organization, are described on an addendum to this certificate and, by reference, are made a part hereof.							
Based upon my independent appraisal and the exercise of my professional judgment, my opinion of the market value for the part taken, including net severance damages after special benefits, if any, of the property appraised as of the								

February 3, 2021

DATE

APPRAISER
Glen L. Spivey, MAI, President
State-Certified General Real Estate Appraiser RZ1388

### ADDENDUM TO CERTIFICATE OF VALUE

Appraiser Glen L. Spivey, MAI

State-Certified General Real Estate Appraiser RZ1388 (Expiration 11/30/22)

Project: Tropicana Field

County: Pinellas
Managing District: St. Petersburg
Parcel: Parcel A-F

Steve Sheiman, State-Certified General Real Estate Appraiser RZ2492 (Expiration 11/30/22) provided significant assistance in the function of data research, data verification, site inspections and report writing. Jeffery T. Sanford, State-Certified General Real Estate Appraiser RZ3547 (Expiration 11/30/22), provided significant assistance in the function of data research and data verification. Robert W. Simmons, Jr., State-Certified General Real Estate Appraiser RZ1736 (Expiration 11/30/22) provided assistance in the function of peer review. Erin Minnick, Registered Trainee Appraiser RI24242 (Expiration 11/30/22), provided significant assistance in the function of report writing and preparation of exhibits.

Mr. Dennis Weber, Real Estate Coordinator requested that we value the subject based on the following assumptions:

- 1. Considering height restriction and existing Tropicana Field.
- 2. Considering height restriction and no stadium (vacant land only, demolition costs are not to be considered).
- 3. Without height restriction and including existing Tropicana Field.
- 4. Without height restriction and no stadium (vacant land only, demolition costs are not to be considered)

Existing leases and agreements are not to be considered.

We are not to value two existing Clear Channel Outdoor owned billboards nor the underlying ground rent.

As will be demonstrated in the highest and best use section of this report, the existing stadium structure and associated site improvements do not contribute value over and above the value of the land. Therefore, the above conditions #1 and #3 do not apply.

The majority of the sales relied upon in this report pre-date the world pandemic known as COVID 19. According to the Center for Disease Control and Prevention (CDC), "on February 11, 2020 the World Health Organization (WHO) announced an official name for the disease that is causing the 2019 novel coronavirus outbreak, first identified in Wuhan China." Since that time, the WHO has classified the outbreak of COVID 19 as a world pandemic. Since March 16, 2020 the number of COVID 19 cases in the US has increased from 3,300± to over 23,854,000 as of January 14, 2021. We believe there are impacts in the market; however, there is not sufficient quantitative data available to support a market conditions adjustment at this time.

This is an appraisal report of land and improvements. The reader is directed to the scope for a detailed explanation of valuation methods used for this appraisal.

# Addendum to Certificate of Value Page 2

I certify that, to the best of my knowledge and belief the reported analyses, opinions and conclusions were developed, and this report has been prepared in conformity with the requirements of the Appraisal Institute's Code of Professional Ethics and the Standards of Professional Appraisal Practice, which include the Uniform Standards of Professional Appraisal Practice.

I certify that, through prior experience with similar type properties and appraisal problems, the appraisers have the competency and expertise to complete this assignment.

I certify that the use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representative.

As of the date of this report, I, Glen L. Spivey, MAI have completed the continuing education program for Designated members of the Appraisal Institute.

February 3, 2021
DATE
Glen L.

Glen L. Spivey, MAI, President State-Certified General Real Estate Appraiser RZ1388

## TABLE OF CONTENTS

Certificates of Value	
Addendum to Certificate	
Table of Contents	
General Assumptions and Limiting Conditions	1
Summary of Salient Facts and Conclusions	2-4
Type of Appraisal and Report Format	4
Purpose, Intended Use, and Intended User of the Appraisal	4
Definition of Market Value	4
Property Rights (Interest) Appraised	5-6
Scope (Extent of Process of Collecting, Confirming and Reporting Data)	6-7
Appraisal Problem	7
Identification of Property and Legal Description	8
Description of Area and Neighborhood	9-12
Description of Property, Photographs, and Sketches	12-32
Existing Transportation Facility Description	33
Zoning, Land Use Planning, Concurrency	33-36
Assessed Values, Taxes and Special Assessments	
History of Property	38
Exposure Time	39
Public and Private Restrictions	39
Highest and Best Use Analyses	39-47
Highest and Best Use Conclusion	47
Approaches to Value Used and Excluded	48
Land Valuation	48-57
Reconciliation of the Approaches	57-58
Allocation of Land, Building, Structures, and Other Improvements	58
Addenda	59
Area Data	60-62
Map of Comparable Land Sales	63
Copies of Comparable Land Sales (data) used in Direct Comparison	64-251
Appraiser Qualifications	

Project: Tropicana Field

County: Pinellas

#### GENERAL ASSUMPTIONS

No responsibility is assumed for the legal description provided or for matters pertaining to legal or title considerations. Title to the property is assumed to be good and marketable unless otherwise stated.

The property is appraised free and clear of any or all liens or encumbrances unless otherwise stated.

Responsible ownership and competent property management are assumed.

The information furnished by others is believed to be reliable, but no warranty is given for its accuracy.

The plot plans and illustrative material in this report are included only to help the reader visualize the property.

It is assumed that there are no hidden or unapparent conditions of the property, subsoil, or structures that render it more or less valuable. No responsibility is assumed for such conditions or for obtaining the engineering studies that may be required to discover them.

It is assumed that the property is in full compliance with all applicable federal, state, and local environmental regulations and laws unless the lack of compliance is stated, described, and considered in the appraisal report.

It is assumed that the property conforms to all applicable zoning and use regulations and restrictions unless a nonconformity has been identified, described and considered in the appraisal report.

It is assumed that all required licenses, certificates of occupancy, consents, and other legislative or administrative authority from any local, state, or national government or private entity or organization have been or can be obtained or renewed for any use on which the value estimate contained in this report is based.

It is assumed that the use of the land and improvements is confined within the boundaries or property lines of the property described and that there is no encroachment or trespass unless noted in the report.

Unless otherwise stated in this report, the existence of hazardous materials, which may or may not be present on the property, was not observed by the appraiser. The appraiser has no knowledge of the existence of such materials on or in the property. The appraiser, however, is not qualified to detect such substances. The presence of substances such as asbestos, ureaformaldehyde foam insulation, and other potentially hazardous materials may affect the value of the property. The value estimated is predicated on the assumption that there is no such material on or in the property that would cause a loss in value. No responsibility is assumed for such conditions or for any expertise or engineering knowledge required to discover them. The client is urged to retain an expert in this field, if desired.

#### GENERAL LIMITING CONDITIONS

Any allocation of the total value estimated in this report between the land and the improvements applies only under the stated program of utilization. The separate values allocated to the land and buildings must not be used in conjunction with any other appraisal and are invalid if so used.

Possession of this report, or a copy thereof, does not carry with it the right of publication.

The appraiser, by reason of this appraisal, is not required to give further consultation or testimony or to be in attendance in court with reference to the property in question unless arrangements have been previously made.

Neither all nor any part of the contents of this report (especially any conclusions as to value, the identity of the appraiser, or the firm with which the appraiser is connected) shall be disseminated to the public through advertising, public relations, news, sales, or other media without the prior written consent and approval of the appraiser.

If no legal description or survey was furnished, the appraiser used the county tax plat to ascertain the physical dimensions and acreage of the property. Should a survey prove this information to be inaccurate, it may be necessary for this appraisal to be adjusted.

Any value estimates provided in the report apply to the entire property, and any proration or division of the total into fractional interests will invalidate the value estimate, unless such proration or division of interests has been set forth in the report.

The forecasts, projections, or operating estimates contained herein are based on current market conditions, anticipated short-term supply and demand factors, and a continued stable economy. These forecasts are, therefore, subject to changes with future conditions.

Project: Tropicana Field

County: Pinellas

### CITY OF ST. PETERSBURG

## SUMMARY OF SALIENT FACTS AND CONCLUSIONS:

### **Property Owner Name, Address & Phone Number:**

Pinellas County Attention: Real Estate Management 315 Court Street Clearwater, FL 33756-5165

This site was transferred from the city of St. Petersburg to Pinellas County on September 25, 2002 (OR Book 12289/1422). An Agreement for Sale was entered on October 17, 2002 (OR Book 12289/1392) between city of St. Petersburg and Pinellas County which states that the property was transferred to Pinellas County due to liability for the payment of ad valorem property taxes. Additionally, on October 17, 2002 a Tropicana Lease-Back and Management Agreement was entered between Pinellas County and city of St. Petersburg. Paragraph 15 of the Agreement for Sale states the following:

## 15. Provisions for Reacquisition

A. The County shall convey title to the Dome to the city upon the occurrence of one of more of the following events:

- i. The Dome becomes taxable because of the loss of the Dome's ad valorem tax immunity; or
- ii. The Devil Rays Agreement expires or is terminated; or
- iii. The law changes such that city ownership of the Dome would exempt the Dome or cause the Dome to be immune from ad valorem taxation; or
- iv. This Agreement or the Lease is terminated.

Thus, it is clear that the city of St. Petersburg has a reversionary interest in the subject property.

## **Reversionary Ownership**

City of St. Petersburg Real Estate and Property Management P.O. Box 2842 St. Petersburg, Florida 33731

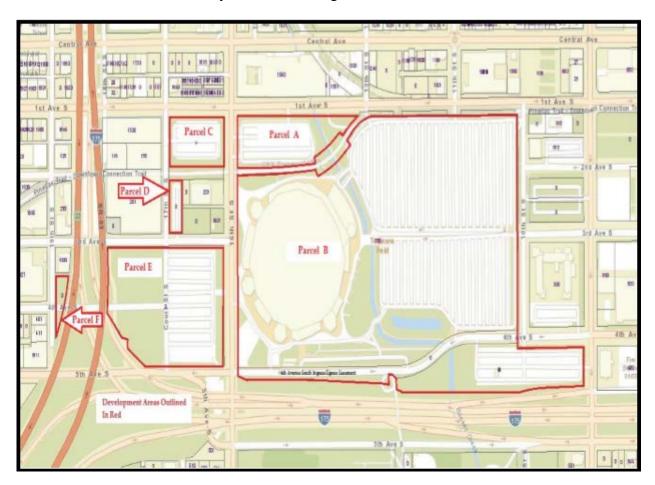
Project: Tropicana Field

County: Pinellas

## **SUMMARY OF SALIENT FACTS AND CONCLUSIONS: (Continued)**

## **Street Address/Location Description:**

The subject parcels are generally described as Parcels A-F, or the northeast quadrant of Interstate 275 and Interstate 175 in the city of St. Petersburg.



**Date of Inspection** – January 14, 2021

Names of Those Present at Inspection – No one representing the owner met Glen Spivey and Steve Sheiman, associate at the property inspection on January 14, 2021.

**Extent of Inspection** – Glen Spivey and Steve Sheiman made an inspection from the existing right-of-way. We were instructed to inspect the property from local streets and to not attempt to inspect the Tropicana facility.

Project: Tropicana Field

County: Pinellas

### **SUMMARY OF SALIENT FACTS AND CONCLUSIONS: (Continued)**

## **Size of parent tract:**

It is important to note that the St. Petersburg appraisal fee quote requested we appraise Tropicana Field consisting of 86.58± acres. However, we deed plotted the exact acreage of the subject parcels from the recorded plats and calculate 79.266 acres. We have relied on the calculated acreage for this appraisal; however, a survey is recommended.

The area of the subject site is as follows:

Parcel	Size (Ac)	Size (Sf)
A	4.104 Ac	178,776 Sf
В	60.835 Ac	2,649,973 Sf
С	2.291 Ac	99,777 Sf
D	0.616 Ac	26,827 Sf
E	10.966 Ac	477,679 Sf
F	<u>0.454 Ac</u>	19,773 Sf
Total	79.266 Ac	3,452,805 Sf

### TYPE OF APPRAISAL AND REPORT FORMAT:

This is an appraisal of land and improvements. The reader is directed to the scope, or Section 175, for a detailed explanation of valuation methods used for this appraisal.

## PURPOSE, INTENDED USE, AND INTENDED USER OF THE APPRAISAL:

The purpose of the appraisal is to estimate market value for a fee simple interest in the subject property. The intended use of an acquisition appraisal is for the city of St. Petersburg to use for internal decision making. The intended user of the appraisal is the city of St. Petersburg.

### **DEFINITION OF MARKET VALUE:**

Value, as used in eminent domain statute, ordinarily means amount that would be paid for property on assessing date to willing seller not compelled to sell, by willing purchaser, not compelled to purchase, taking into consideration all uses to which property is adapted and might reasonably be applied. Inherent in the willing buyer-willing seller test of the fair market value are the following:

- 1. A fair sale resulting from fair negotiations.
- 2. Neither party acting under compulsion of necessity (this eliminates forced liquidation or sale at auction). Economic pressure may be enough to preclude a sales use.
- 3. Both parties having knowledge of all relevant facts.
- 4. A sale without peculiar or special circumstances.
- 5. A reasonable time to find a buyer.

The above definition relates to case law in Florida (State Road Department v. Stack, 231 So. 2d 859 Fla. 1<sup>st</sup> DCA 1969).

Project: Tropicana Field

County: Pinellas

### PROPERTY RIGHTS (INTEREST) APPRAISED:

**Property interest** – Fee simple interest is defined as the absolute fee, a fee without limitations to any particular class of heirs or restrictions, but subject to the limitations of eminent domain, escheat, police power and taxation, and inheritable estate.

Value allocation – Not applicable

Other than owner occupant – Not applicable

**Tenant owned improvements** – The subject tracts are improved with two Clear Channel Outdoor owned billboards. Although these billboards are owned by a separate party, the billboard companies likely pay a ground lease for the sign easement. As stated earlier, this appraisal does not include the value of the billboards nor the bonus value attributable to the sign ground rent.

## **Real property interests previously conveyed** – Not applicable

**Encumbrances** – We were not provided a city of St. Petersburg title search for the subject property. Based on the recorded plats identified as Tropicana Field West Parking Area Replat and Suncoast Stadium Replat, the following easements were depicted:

### Parcel A

- 1. 25' radius street easement at northwest corner of the site
- 2. 100' drainage easement which bifurcates the tract vertically near the eastern portion of the site. (Booker creek)

#### Parcel B

- 1. Variable width ingress/egress easement along south boundary of site. (Part of 4<sup>th</sup> Ave. S and 5<sup>th</sup> Ave. S)
- 2. 30' radius street easement. (Part of 5th Ave. S)
- 3. 20' street easement. (Part of 5th Ave. S)
- 4. 25' radius street easement (Part of 4<sup>th</sup> Ave. S)
- 5. Easement for pedestrian overpass. (Pedestrian access over I-175)
- 6. 100' drainage easement which bifurcates the tract vertically near the center of the site. (Booker creek)
- 7. Clear Channel sign site easement.

#### Parcel C

1. 16' utility easement which bifurcates the tract horizontally near the center of the site.

Project: Tropicana Field

County: Pinellas

### PROPERTY RIGHTS (INTEREST) APPRAISED: (Continued)

Parcel D

1. 16' utility easement which bifurcates the tract horizontally near the center of the site.

Parcel F

1. Clear Channel sign site easement.

Non-Realty Items Appraised – Not applicable

# SCOPE (EXTENT OF PROCESS OF COLLECTING, CONFIRMING, AND REPORTING DATA):

This appraisal has been prepared for Dennis Weber, Real Estate Coordinator with the city of St. Petersburg to estimate the market value for the subject property for internal decision-making purposes.

Mr. Dennis Weber, Real Estate Coordinator requested that we value the subject based on the following assumptions:

- 1. Considering height restriction and existing Tropicana Field.
- 2. Considering height restriction and no stadium (vacant land only, demolition costs are not to be considered).
- 3. Without height restriction and including existing Tropicana Field.
- 4. Without height restriction and no stadium (vacant land only, demolition costs are not to be considered)

Existing leases and agreements are not to be considered.

We are not to value two existing Clear Channel Outdoor owned billboards nor the underlying ground rent.

As will be demonstrated in the highest and best use section of this report, the existing stadium structure and associated site improvements do not contribute value over and above the value of the land. Therefore, the above conditions #1 and #3 do not apply.

The majority of the sales relied upon in this report pre-date the world pandemic known as COVID 19. According to the Center for Disease Control and Prevention (CDC), "on February 11, 2020 the World Health Organization (WHO) announced an official name for the disease that is causing the 2019 novel coronavirus outbreak, first identified in Wuhan China." Since that time, the WHO has classified the outbreak of COVID 19 as a world pandemic. Since March 16, 2020 the number of COVID 19 cases in the US has increased from 3,300± to over 23,854,000 as of January 14, 2021. We believe there are impacts in the market; however, there is not sufficient quantitative data available to support a market conditions adjustment at this time.

Project: Tropicana Field

County: Pinellas

# SCOPE (EXTENT OF PROCESS OF COLLECTING, CONFIRMING, AND REPORTING DATA): (Continued)

This is an appraisal report of land and improvements. The reader is directed to the scope for a detailed explanation of valuation methods used for this appraisal.

The only approach used to value the fee simple land is the Direct Sales Comparison Approach (Market Approach). The Cost Approach and the Income Approach are considered inappropriate as these approaches are not utilized by market participants in their buying and selling decisions of vacant land similar to the subject.

We have reviewed and researched various comparable land sales that have occurred within the State of Florida in order to estimate the value for the subject land. These sales were discovered through use of CoStar, Mapwise, Multiple Listing Services, Loopnet Real Estate Services, construction activity and interviews with market participants and real estate brokers and sales personnel. All of the selected sales were verified with either the grantee, grantor, broker, attorney, or a knowledgeable representative and confirmed through multiple listing services and/or public records. Additional information was also obtained from general contractors or engineers, when necessary.

The Income Approach was utilized to value the subject as improved. A study was conducted for economic rent of stadium venues. We then deducted expenses and applied an overall capitalization rate to analyze the value as improved. As stated earlier, the improvements do not contribute value over and above the value of the land.

### **APPRAISAL PROBLEM:**

The appraisal problem is to estimate the value for the fee simple estate of Parcels A-F containing 79.266 acres or 3,452,805 square feet.

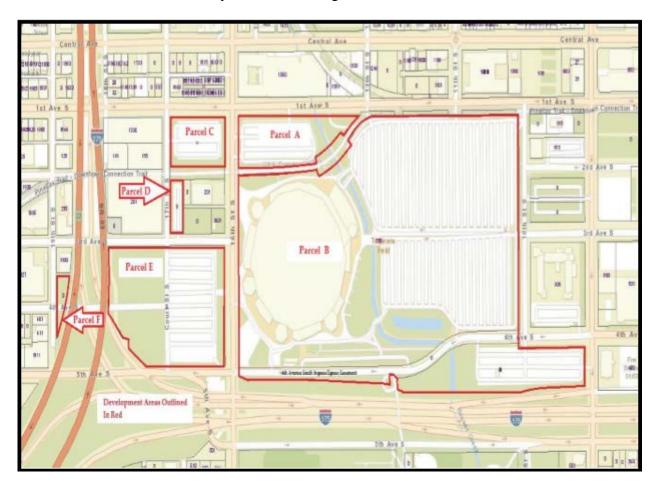
Project: Tropicana Field

County: Pinellas

### IDENTIFICATION OF PROPERTY AND LEGAL DESCRIPTION:

## **Street Address/Location Description:**

The subject parcels are generally described as Parcels A-F, or the northeast quadrant of Interstate 275 and Interstate 175 in the city of St. Petersburg.



## **Legal Description:**

We were not provided a title search; however, have a legal description for the subject parcel from the last deed of record as follows:

Block 1, Lot 1 and Block 2, Lot 1, Suncoast Stadium Replat as recorded in Plat Book 96, Pages 53 and 54, Public Records of Pinellas County, Florida.

Block 1, Lot 1; Block 2, Lot 1; Block 3, Lot 1; and Block 4, Lot 1, Tropicana Field West Parking Area Replat as recorded in Plat Book 121, Pages 55 and 56, Public Records of Pinellas County, Florida.

Project: Tropicana Field

County: Pinellas

### **DESCRIPTION OF AREA AND NEIGHBORHOOD:**

A neighborhood can be defined as a portion of a larger community, or an entire community, for which there is a homogeneous grouping of inhabitants, buildings, or building enterprises. Inhabitants of a neighborhood usually have more than a casual community of interest and a similarity of economic level or cultural background. Neighborhood boundaries may consist of a well-defined natural or manmade barrier, or they may be more or less well defined by a distinct change in land use or in the character of its inhabitants.

A neighborhood usually involves the following stages, varying only in intensity and in duration; development and growth, stability, transition and decline. This pattern may be followed by renewal or rehabilitation, at which point the cycle is repeated. Neighborhoods are forever changing with current trends and use.

Market demand and local economic factors all affect value within a neighborhood. Neighborhood trends are first identified and then researched to determine how these trends affect property value within the neighborhood. Value is directly correlated to current trends. The interaction between buyers and sellers within the neighborhood is the basis for all conclusions with the final arbiter of value the marketplace.

The subject is located within downtown St. Petersburg. Downtown has several sub-districts to include Grand Central District, The Edge District, Central Arts District, Waterfront Arts District, Innovation District and the Warehouse Arts District. The subject is located south of the Edge District and the Grand Central District, east of the Warehouse Arts District and southwest of the Central Arts District.

Project: Tropicana Field

County: Pinellas

## **DESCRIPTION OF AREA AND NEIGHBORHOOD: (Continued)**



Downtown St. Petersburg is proximate to major interstates such as Interstate 275, Interstate 375 and Interstate 175. The 2019 1/3/5 (Population/Avg. Household Income) demographics of the subject neighborhood is as follows:

1 mile-3 mile-5 mile-14,241/\$52,021 109,632/\$74,928 255,569/\$79,127

According to the Florida Department of Transportation interactive traffic map, the surrounding interstates include Average Annual Daily Traffic (AADT) of 127,000 (2019) along Interstate 275, 46,000 (2019) along Interstate 175 and 37,000 along Interstate 375.

Project: Tropicana Field

County: Pinellas

## **DESCRIPTION OF AREA AND NEIGHBORHOOD: (Continued)**

The subject neighborhood includes the following proposed projects, projects currently under construction and recently completed projects:

Name	Proposed Projects		
1000 1" Ave. N		Location	Development
The Vibe	1000 1st Ave. N		
Tampa Bay Innovation Center	The Vibe		
Reflection	Tampa Bay Innovation Center	SWC of 4 <sup>th</sup> St. S & 11 <sup>th</sup> Ave. S	
SEC of 3rd Ave. N and 5th St. N   SEC of 3rd Ave. N and 5th St. N   Residential/Office = 21 stories, units and 11,000 sf office			
SWC of Central Ave. N and 4th St. N	200 17 <sup>th</sup> Street N	NWC of 2 <sup>nd</sup> Ave. N & 17 <sup>th</sup> St. N	Apartments – 6 stories, 74 units
SWC of Central Ave. N and 4th St. N   Condos and 20 stories for hotel rooms and 20 stories, 126 units 900 Central Ave. SWC of Central Ave. and 9th St. N   Mixed Use - 12 stories, 200 unit 3,338 sf commercial	3 <sup>rd</sup> Ave. N & 5 <sup>th</sup> St. N	SEC of 3 <sup>rd</sup> Ave. N and 5 <sup>th</sup> St. N	Residential/Office – 21 stories, 270 units and 11,000 sf office
Top   Apartments   SEC 4th Ave. N and 8th St. N   Apartments - 7 stories, 126 units	400 Central Ave. (Red Apple)	SWC of Central Ave. N and 4 <sup>th</sup> St. N	Hotel/Condo/Retail – 45 stories for 300 condos and 20 stories for 225
SWC of Central Ave. and 9th St. N   Mixed Use - 12 stories, 209 unit 13,338 sf commercial	770 Apartments	SEC 4 <sup>th</sup> Ave. N and 8 <sup>th</sup> St. N	
Domus Urbana			Mixed Use – 12 stories, 209 units &
Sapphire Condominiums	Domus Urbana	S/S of 3 <sup>rd</sup> Ave. S, east of 7 <sup>th</sup> St. S	
VelaNEC of 8th St. S. & Delmar Terrace SCondos – 8 stories, 23, unitsOrange Station (Police HQ)NWC Central Ave. & 13th St. NMixed Use - 9 stories, 86 unit 100,000 f OfficeThe EdwardNEC of 5th St. S. & 2nd Ave. SHotel - 8 stories, 83 unitsThe Edge CollectiveNEC of 1st Ave. S & 13th St. SMixed Use - 6 stories, 161 nrooms and retailThe JuliaSWC of 1st Ave. N & 4th Ave. NResidential - 19 stories, 15 unitsAscent St. Petersburg (Greystar)NWC of 1st Ave. N & 2nd St. NApartments/Hotels - 36 stories, Apt., 172 units - Hotel, 6,60 commercial450 1st Ave. NSEC of 1st Ave. N & 5th St. NMixed Use - 28 stories, retail, of hotel and residentialUnder constructionBetween 1st St. S & 2nd St. S, N of 4th Ave. SCondo - 35 stories, 192 unitsGallery 3100SWC of Central Ave. & 31st St. SApartments - 4 stories, 122 unitsUptown Kenwood13th Ave. N & 25th St. NTownhomes - 3 stories, 69 unitsThe RoyalNEC 4th Ave. S & 6th St. STownhomes - 4 stories, 13 unitsThe MirrorW/S of Mirror Lake, S of 2nd Ave. NOffice/Apts 6 stories, 10 unitsGalaxy HotelNWC of 1st St. N & 3rd Ave. NHotel - 11 stories, 92 unitsThe District on 9thNWC of Dr. MLK & Arlington Ave. NMixed use - 4 stories, 34 unitsDelmar 745N/S of Delmar Terr, E of 8th St. SApartments - 12 stories, 65 unitsRecently CompletedNWC of 1st Ave. N & 16th St. NApartments - 5 stories, 24d unitsVantageNWC of 1st Ave. N & 16th St. NApartments - 5 stories, 24d units <t< td=""><td></td><td></td><td></td></t<>			
NWC Central Ave. & 13th St. N   Mixed Use - 9 stories, 86 unit 100,000 of Office of Office of Office of Office of Office of St. S. & 2nd Ave. S   Hotel - 8 stories, 83 units of Office of St. S. & 2nd Ave. S   Hotel - 8 stories, 83 units of Office of St. Ave. S & 13th St. S   Mixed Use - 6 stories, 161 I rooms and retail of owns and retail of owns and retail of owns and retail of the Julia of SEC of 1st Ave. N & 4th Ave. N   Residential - 19 stories, 15 units owns and retail of NWC of 1st Ave. N & 11th St. N   Hotel - 11 stories, 135 units owns and retail of NWC of 1st Ave. N & 2nd St. N   Hotel - 11 stories, 135 units owns and retail of NWC of 1st Ave. N & 2nd St. N   Apartments/Hotels - 36 stories, Apt., 172 units - Hotel, 6,60 commercial owns and retail of NWC of 1st Ave. N & 5th St. N   Mixed Use - 28 stories, retail, of hotel and residential owns and retail owns and retail of NWC of 1st Ave. N & 5th St. N   Mixed Use - 28 stories, retail, of hotel and residential owns and retail owns a			
The Edge Collective  NEC of 1st Ave. S & 13th St. S  Mixed Use - 6 stories, 161 1 rooms and retail  The Julia  SWC of 1st St. N & 4th Ave. N  Residential - 19 stories, 15 units  Hotel - 11 stories, 135 units  NWC of 1st Ave. N & 11th St. N  Apartments/Hotels - 36 stories, Apt., 172 units - Hotel, 6,60 commercial  450 1st Ave. N  SEC of 1st Ave. N & 5th St. N  Mixed Use - 6 stories, 15 units  NWC of 1st Ave. N & 2nd St. N  Apartments/Hotels - 36 stories, Apt., 172 units - Hotel, 6,60 commercial  450 1st Ave. N  SEC of 1st Ave. N & 5th St. N  Mixed Use - 2stories, 15 units  Apartments/Hotels - 36 stories, Apt., 172 units - Hotel, 6,60 commercial  450 1st Ave. N  SEC of 1st Ave. N & 5th St. N  Mixed Use - 6 stories, 15 units  Hotel - 11 stories, 12 units  Apt., 172 units - Hotel, 6,60 commercial  450 1st Ave. N  SEC of 1st Ave. N & 5th St. N  Mixed Use - 6 stories, 15 units  Apartments/Hotels - 36 stories, 19 units  Apt., 172 units - Hotel, 6,60 commercial  450 1st Ave. N  SEC of 1st Ave. N & 5th St. N  Mixed Use - 6 stories, 15 units  Apartments/Hotels - 36 stories, 19 units  Condo - 35 stories, 192 units  Apartments - 4 stories, 122 units  Townhomes - 3 stories, 69 units  Townhomes - 3 stories, 69 units  The Mirror  W/S of Mirror Lake, S of 2nd Ave. N  Office/Apts 6 stories, 13 units  W/S of Central Ave., W of 23rd St. S  Brewery/Restaurant - 2 stories  Galaxy Hotel  NWC of 1st St. N & 3rd Ave. N  Hotel - 11 stories, 92 units  NWC of Dr. MLK & Arlington Ave.  NWC of 1st Ave. N & 16th St. N  Apartments - 12 stories, 65 units  Recently Completed  Vantage  NWC of 1st Ave. N & 16th St. N  Apartments - 1 stories, 240 units  NWC of 1st Ave. N & 16th St. N  Apartments - 5 stories, 132 units  The Exchange Apartments  NWC of Central Ave. & 17th St. S  Hotel - 7 stories, 132 units  NWC of Central Ave. & 17th St. N  Apartments - 5 stories, 132 units	Orange Station (Police HQ)		Mixed Use - 9 stories, 86 units &
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The Balm Hotel  SEC of 1st Ave. N & 2nd St. N  Ascent St. Petersburg (Greystar)  NWC of 1st Ave. N & 2nd St. N  Apartments/Hotels - 36 stories, Apt., 172 units - Hotel, 6,60 commercial  450 1st Ave. N  SEC of 1st Ave. N & 5th St. N  Mixed Use - 28 stories, retail, of hotel and residential  Under construction  Saltaire  Between 1st St. S & 2nd St. S, N of 4th Ave. S  Gallery 3100  SWC of Central Ave. & 31st St. S  Apartments - 4 stories, 122 units  The Royal  NEC 4th Ave. S & 6th St. S  Townhomes- 3 stories, 69 units  The Mirror  W/S of Mirror Lake, S of 2nd Ave. N  Grand Central Brewhouse  S/S of Central Ave., W of 23rd St. S  Galaxy Hotel  NWC of 1st St. N & 3rd Ave. N  NWC of Dr. MLK & Arlington Ave.  NWC of Dr. MLK & Arlington Ave.  NWC of 1st Ave. N & 16th St. N  Apartments - 1 stories, 34 units  NWC of Burlington & 8th St. N  Townhomes- 3 stories, 65 units  Apartments - 11 stories, 211 unit  The Durlington Townhomes  NWC of Burlington & 8th St. N  Townhomes- 3 stories, 65 units  NWC of 1st Ave. N & 16th St. N  Apartments - 11 stories, 211 unit  Townhomes - 3 stories, 24 units  NWC of Burlington & 8th St. N  Townhomes - 3 stories, 24 units  NWC of 1st Ave. N & 16th St. N  Apartments - 5 stories, 240 units  Townhomes - 3 stories, 241 units  Townhomes - 3 stories, 241 units  NWC of 1st Ave. N & 16th St. N  Apartments - 5 stories, 132 units  Townhomes - 5 stories, 132 units  Tru by Hilton  SEC of Central Ave. & 17th St. S  Hotel- 7 stories, 132 units  NWC of Central Ave. & 17th St. S  Apartments & Retail - 5 stories,	The Edge Collective	NEC of 1st Ave. S & 13th St. S	Mixed Use - 6 stories, 161 hotel rooms and retail
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Ascent St. Petersburg (Greystar)  NWC of 1st Ave. N & 2nd St. N  Apartments/Hotels - 36 stories, Apt., 172 units — Hotel, 6,60 commercial  SEC of 1st Ave. N & 5th St. N  Mixed Use - 28 stories, retail, of hotel and residential  Under construction  Saltaire  Between 1st St. S & 2nd St. S, N of 4th Ave. S  Gallery 3100  SWC of Central Ave. & 31st St. S  Apartments - 4 stories, 122 units  The Royal  NEC 4th Ave. S & 6th St. S  Townhomes - 3 stories, 69 units  The Mirror  W/S of Mirror Lake, S of 2nd Ave. N  Grand Central Brewhouse  S/S of Central Ave., W of 23rd St. S  Galaxy Hotel  NWC of 1st St. N & 3rd Ave. N  Hotel- 11 stories, 92 units  NWC of Dr. MLK & Arlington Ave.  N/S of Delmar Terr, E of 8th St. S  Apartments - 12 stories, 65 units  NWC of Burlington & 8th St. N  Apartments - 11 stories, 211 units  The Exchange Apartments  NWC of 16th St. N  Apartments - 6 stories, 240 units  The Exchange Apartments  W/S of Dr. MLK, just N of 6th Ave. S  Apartments - 5 stories, 132 units  Hotel- 7 stories, 132 units  Hotel- 7 stories, 132 units  Hotel- 7 stories, 132 units  NWC of Central Ave. & 17th St. N  Apartments - 5 stories, 132 units  Hotel- 7 stories, 132 units  NWC of Central Ave. and 17th St. N  Apartments & Retail - 5 stories,	The Balm Hotel	SEC of 1st Ave. N & 11th St. N	Hotel - 11 stories, 135 units
SEC of 1st Ave. N & 5th St. N   Mixed Use – 28 stories, retail, of hotel and residential	Ascent St. Petersburg (Greystar)		Apartments/Hotels - 36 stories, 354 Apt., 172 units – Hotel, 6,600 sf commercial
Under constructionSaltaireBetween 1st St. S & 2nd St. S, N of 4th Ave. SCondo - 35 stories, 192 unitsGallery 3100SWC of Central Ave. & 31st St. SApartments - 4 stories, 122 unitsUptown Kenwood13th Ave. N & 25th St. NTownhomes- 3 stories, 69 unitsThe RoyalNEC 4th Ave. S & 6th St. STownhomes- 4 stories, 13 unitsThe MirrorW/S of Mirror Lake, S of 2nd Ave. NOffice/Apts 6 stories, 10 unitsGrand Central BrewhouseS/S of Central Ave., W of 23rd St. SBrewery/Restaurant- 2 storiesGalaxy HotelNWC of 1st St. N & 3rd Ave. NHotel- 11 stories, 92 unitsThe District on 9thNWC of Dr. MLK & Arlington Ave. NMixed use - 4 stories, 34 unitsN/S of Delmar Terr, E of 8th St. SApartments - 12 stories, 65 unitsRecently CompletedVantageNWC of 1st Ave. N & 16th St. NApartments - 11 stories, 211 unitBurlington TownhomesNWC of Burlington & 8th St. NTownhomes - 3 stories, 24 unitsArtistry ApartmentsNWC of 16th St. S & Central Ave. NApartments - 6 stories, 246 unitsThe Exchange ApartmentsW/S of Dr. MLK, just N of 6th Ave. SApartments - 5 stories, 132 unitsTru by HiltonSEC of Central Ave. & 17th St. SHotel- 7 stories, 132 units1701 Central Ave.NWC of Central Ave. and 17th St. NApartments & Retail - 5 stories,	450 1st Ave. N	SEC of 1st Ave. N & 5th St. N	Mixed Use – 28 stories, retail, office,
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The Royal  NEC 4 <sup>th</sup> Ave. S & 6 <sup>th</sup> St. S  Townhomes- 4 stories, 13 units  W/S of Mirror Lake, S of 2 <sup>nd</sup> Ave. N  Office/Apts 6 stories, 10 units  Grand Central Brewhouse  S/S of Central Ave., W of 23 <sup>rd</sup> St. S  Brewery/Restaurant- 2 stories  MWC of 1 <sup>st</sup> St. N & 3 <sup>rd</sup> Ave. N  Hotel- 11 stories, 92 units  NWC of Dr. MLK & Arlington Ave.  Nixed use - 4 stories, 34 units  N/S of Delmar Terr, E of 8 <sup>th</sup> St. S  Apartments - 12 stories, 65 units  Recently Completed  Vantage  NWC of 1 <sup>st</sup> Ave. N & 16 <sup>th</sup> St. N  Apartments - 11 stories, 211 unit  Burlington Townhomes  NWC of Burlington & 8 <sup>th</sup> St. N  Townhomes - 3 stories, 24 units  Artistry Apartments  NWC of 16 <sup>th</sup> St. S & Central Ave. N  Apartments - 6 stories, 246 units  The Exchange Apartments  W/S of Dr. MLK, just N of 6 <sup>th</sup> Ave. S  Apartments- 5 stories, 132 units  Tru by Hilton  SEC of Central Ave. & 17 <sup>th</sup> St. S  NWC of Central Ave. and 17 <sup>th</sup> St. N  Apartments & Retail - 5 stories,	Gallery 3100	SWC of Central Ave. & 31st St. S	Apartments - 4 stories, 122 units
The Mirror  W/S of Mirror Lake, S of 2 <sup>nd</sup> Ave. N  Office/Apts 6 stories, 10 units  S/S of Central Ave., W of 23 <sup>rd</sup> St. S  Brewery/Restaurant- 2 stories  NWC of 1 <sup>st</sup> St. N & 3 <sup>rd</sup> Ave. N  Hotel- 11 stories, 92 units  NWC of Dr. MLK & Arlington Ave.  Nixed use – 4 stories, 34 units  N/S of Delmar Terr, E of 8 <sup>th</sup> St. S  Apartments – 12 stories, 65 units  NWC of 1 <sup>st</sup> Ave. N & 16 <sup>th</sup> St. N  Apartments - 11 stories, 211 unit  NWC of Burlington & 8 <sup>th</sup> St. N  Townhomes – 3 stories, 24 units  NWC of 16 <sup>th</sup> St. S & Central Ave. N  Apartments – 6 stories, 246 units  The Exchange Apartments  NWC of Central Ave. & 17 <sup>th</sup> St. S  NWC of Central Ave. & 17 <sup>th</sup> St. S  NWC of Central Ave. Apartments & Retail – 5 stories, 132 units  NWC of Central Ave. and 17 <sup>th</sup> St. N  Apartments & Retail – 5 stories,	Uptown Kenwood	13th Ave. N & 25th St. N	Townhomes- 3 stories, 69 units
The Mirror  W/S of Mirror Lake, S of 2 <sup>nd</sup> Ave. N  Office/Apts 6 stories, 10 units  S/S of Central Ave., W of 23 <sup>rd</sup> St. S  Brewery/Restaurant- 2 stories  NWC of 1 <sup>st</sup> St. N & 3 <sup>rd</sup> Ave. N  Hotel- 11 stories, 92 units  NWC of Dr. MLK & Arlington Ave.  Nixed use – 4 stories, 34 units  N/S of Delmar Terr, E of 8 <sup>th</sup> St. S  Apartments – 12 stories, 65 units  NWC of 1 <sup>st</sup> Ave. N & 16 <sup>th</sup> St. N  Apartments - 11 stories, 211 units  NWC of Burlington & 8 <sup>th</sup> St. N  Townhomes – 3 stories, 24 units  NWC of 16 <sup>th</sup> St. S & Central Ave. N  Apartments – 6 stories, 246 units  The Exchange Apartments  W/S of Dr. MLK, just N of 6 <sup>th</sup> Ave. S  Apartments - 5 stories, 132 units  Tru by Hilton  SEC of Central Ave. & 17 <sup>th</sup> St. S  NWC of Central Ave. and 17 <sup>th</sup> St. N  Apartments & Retail – 5 stories,	The Royal	NEC 4 <sup>th</sup> Ave. S & 6 <sup>th</sup> St. S	Townhomes- 4 stories, 13 units
Galaxy Hotel  NWC of 1st St. N & 3rd Ave. N  NWC of Dr. MLK & Arlington Ave. Nixed use – 4 stories, 34 units N  Delmar 745  N/S of Delmar Terr, E of 8th St. S  Apartments – 12 stories, 65 units  Recently Completed  Vantage  NWC of 1st Ave. N & 16th St. N  Apartments – 11 stories, 211 unit  Burlington Townhomes  NWC of Burlington & 8th St. N  Artistry Apartments  NWC of 16th St. S & Central Ave. N  Apartments – 6 stories, 246 units  The Exchange Apartments  W/S of Dr. MLK, just N of 6th Ave. S  Apartments – 5 stories, 132 units  Tru by Hilton  SEC of Central Ave. & 17th St. S  NWC of Central Ave. and 17th St. N  Apartments & Retail – 5 stories,	The Mirror	W/S of Mirror Lake, S of 2 <sup>nd</sup> Ave. N	Office/Apts 6 stories, 10 units
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N  Delmar 745  N/S of Delmar Terr, E of 8 <sup>th</sup> St. S  Apartments – 12 stories, 65 units  Recently Completed  Vantage  NWC of 1 <sup>st</sup> Ave. N & 16 <sup>th</sup> St. N  Apartments – 11 stories, 211 unit  Burlington Townhomes  NWC of Burlington & 8 <sup>th</sup> St. N  Townhomes – 3 stories, 24 units  Artistry Apartments  NWC of 16 <sup>th</sup> St. S & Central Ave. N  Apartments – 6 stories, 246 units  The Exchange Apartments  W/S of Dr. MLK, just N of 6 <sup>th</sup> Ave. S  Apartments – 5 stories, 132 units  Tru by Hilton  SEC of Central Ave. & 17 <sup>th</sup> St. S  Hotel- 7 stories, 132 units  NWC of Central Ave. and 17 <sup>th</sup> St. N  Apartments & Retail – 5 stories,	Galaxy Hotel		
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Tru by Hilton SEC of Central Ave. & 17 <sup>th</sup> St. S Hotel- 7 stories, 132 units 1701 Central Ave. NWC of Central Ave. and 17 <sup>th</sup> St. N Apartments & Retail – 5 stories,	Artistry Apartments	NWC of 16 <sup>th</sup> St. S & Central Ave. N	Apartments – 6 stories, 246 units
1701 Central Ave. NWC of Central Ave. and 17th St. N Apartments & Retail – 5 stories,	The Exchange Apartments	W/S of Dr. MLK, just N of 6th Ave. S	Apartments- 5 stories, 132 units
	Tru by Hilton		Hotel- 7 stories, 132 units
units	1701 Central Ave.	NWC of Central Ave. and 17 <sup>th</sup> St. N	Apartments & Retail – 5 stories, 243 units

Project: Tropicana Field

County: Pinellas

## **DESCRIPTION OF AREA AND NEIGHBORHOOD: (Continued)**

The subject is the location of the 79.266 acre Tropicana Field, a domed stadium and home of the Major League Baseball franchise Tampa Bay Rays since 1998. The stadium is also used for college football. The park has a seating capacity of 42,735; however, is effectively reduced to 25,025 seats due to tarp covered seats and upper deck closure. It is important to note that Tropicana Field is substandard in regards to typical Major League Baseball ballpark standards, and the Rays average only 14,500± fans a game which is the 2<sup>nd</sup> worst attendance in MLB. The Tampa Bay Rays have unsuccessfully lobbied for a new stadium for several years; however, are under lease with Tropicana until 2027.

In 2017-18, conceptual PD&E's were conducted for a redevelopment of the 79.266 acre property. Mayor Rick Kriseman indicated that the city is willing to discuss contributing funds to the redevelopment of the property with a new stadium. Due to the potential of the Tampa Bay Rays relocating, the city of St. Petersburg is also reviewing non-stadium redevelopment proposals. The situation is fluid and there is no indication whether the Rays will be playing in St. Petersburg come 2028; however, the property will likely be redeveloped in 2028 either way.

The Pinellas County area data is located in the addenda of this report.

## **DESCRIPTION OF PROPERTY, PHOTOGRAPHS, AND SKETCHES:**

1) **Property Type** – The subject consists of 79.266 acres. The following is the respective zoning and future land use designations by city of St. Petersburg for Parcels A-F.

Parcel	Zoning (St. Petersburg)	Future Land Use (St. Petersburg)
A	DC-1, Downtown Center	CBD, Central Business District
В	DC-1, Downtown Center	CBD, Central Business District
	DC-2, Downtown Center (from 4 <sup>th</sup>	
	Ave./5 <sup>th</sup> Ave. South)	
С	DC-2, Downtown Center	CBD, Central Business District
D	DC-2, Downtown Center	CBD, Central Business District
Е	DC-2, Downtown Center	CBD, Central Business District
F	IT, Industrial Traditional	IG, Industrial General

**2) Existing Use** – The subject tract is improved with the Tropicana Field stadium and associated surface parking site improvements.

3) Site Description: (Parent Tract)

### a. Land Area:

The area of the subject site is as follows:

Parcel	Size (Ac)	Size (Sf)
A	4.104 Ac	178,776 Sf
В	60.835 Ac	2,649,973 Sf
С	2.291 Ac	99,777 Sf
D	0.616 Ac	26,827 Sf
Е	10.966 Ac	477,679 Sf
F	<u>0.454 Ac</u>	<u>19,773 Sf</u>
Total	79.266 Ac	3,452,805 Sf

Project: Tropicana Field

County: Pinellas

## **DESCRIPTION OF PROPERTY, PHOTOGRAPHS, AND SKETCHES: (Continued)**

**b. Shape** – Parcels A, B, E and F are irregular. Parcels C and D are rectangular.

## c. Boundary Dimensions: -

### Parcel A

North 900.42 feet (1<sup>st</sup> Ave. S) Southeast 160.06 feet (Pinellas Trail)

Northeast 35.00 feet

Southeast 226.81 feet (Pinellas Trail)

Southwest 35.00 feet

South 486.82 feet (Pinellas Trail) West 259.34 feet (16<sup>th</sup> St. S)

## Parcel B

North 582.04 feet (Pinellas Trail)

Northwest 35.00 feet

North 289.87 feet (Pinellas Trail)

Northeast 35.00 feet

Northwest 203.58 feet (Pinellas Trail) North 1,081.41 feet (1st Ave. S)

East 1,159.95 feet

North 480.00 feet (4<sup>th</sup> Ave. S) East 200.00 feet (9<sup>th</sup> St. S) South 1,388.46 feet (Interstate 175)

East 56.41 feet (Pedestrian overpass)
North 67.07 feet (Pedestrian overpass)
West 57.63 feet (Pedestrian overpass)

South 1,107.53 feet (Interstate 175) West 1,003.26 feet (16<sup>th</sup> St. S)

### Parcel C

North 399.03 feet (1<sup>st</sup> Ave. S) East 250.00 feet (16<sup>th</sup> St. S)

South 399.19 feet

West 250.00 feet (17<sup>th</sup> St. S)

### Parcel D

North 99.24 feet (2<sup>nd</sup> Ave. S)

East 270.05 feet South 99.44 feet

West 270.06 feet (17<sup>th</sup> St. S)

Project: Tropicana Field

County: Pinellas

## **DESCRIPTION OF PROPERTY, PHOTOGRAPHS, AND SKETCHES: (Continued)**

Parcel E

North 849.10 feet (3<sup>rd</sup> Ave. S)
East 599.67 feet (16<sup>th</sup> St. S)
South 579.29 feet (5<sup>th</sup> Ave. S)
Southwest 398.44 feet (Interstate 175)
West 330.16 feet (Interstate 275)

Parcel F

North 101.12 feet

East 347.12 feet (Interstate 275) West 330.00 feet (19<sup>th</sup> Street S)

**d.** Ingress/Egress – Below is a list of access points for each respective parcel.

Parcel	Access points
A	(2) Full access drives along E/S of 16 <sup>th</sup> St. S
	(1) Right-in, Right-out access drive along S/S of 1st Ave.
	S
В	(2) Right-in, Right-out access drives along S/S of 1st
	Ave. S
	(1) Full access drive along W/S of 10 <sup>th</sup> St. S
	4 <sup>th</sup> Ave. S & 5 <sup>th</sup> Ave. S access drives via ingress/egress
	easement
C	(1) Full access drive along E/S of 17 <sup>th</sup> St. S
D	(1) Left-in, Right-in access drive along E/S of 17 <sup>th</sup> St. S
	(1) Left-out, Right-out along N/S 3 <sup>rd</sup> Ave. S
E	(2) Full-access drives along N/S of 5 <sup>th</sup> Ave. S
	(2) Full-access drives along S/S of 3 <sup>rd</sup> Ave. S
F	(1) Full-access drive along E/S of 19 <sup>th</sup> St. S

- **e.** Topography The subject is level and at grade with the adjacent roadways. The adjoining limited access interstate roadways to include Interstate 175 and Interstate 275 are elevated  $20\pm$  to  $40\pm$  feet above site grade.
- **f. Flood Hazard Data** In accordance with the U.S. Department of Housing and Urban Development, FEMA Flood Insurance Map Panel 12103C0219G, revised September 3, 2003, indicates the entirety of the subject property is within flood zone "X", outside the limits of the 100-year floodplain.
- **g. Drainage** The subject tract appeared adequately drained at the time of inspection.

Project: Tropicana Field

County: Pinellas

### **DESCRIPTION OF PROPERTY, PHOTOGRAPHS, AND SKETCHES: (Continued)**

**h. Soils characteristics** – According to the United States Department of Agriculture Natural Resources Conservation Service, the subject includes the following soils.

Parcel	Soil(s)
A	Urban land, 0 to 2 percent slopes
В	Urban land, 0 to 2 percent slopes & Astatula soils and
	Urban land, 0 to 5 percent slopes
С	Urban land, 0 to 2 percent slopes
D	Urban land, 0 to 2 percent slopes
Е	Urban land, 0 to 2 percent slopes and Myakka soils and
	Urban land
F	Urban land, 0 to 2 percent slopes and Myakka soils and
	Urban land

i. Utilities on-site – Electric: Duke Energy

Water: City of St. Petersburg Sewer: City of St. Petersburg

**j. Utilities available** – The city of St. Petersburg includes existing water and sewer lines within the adjacent right-of-way.

**Site improvements** – The subject is improved with surface and grass parking lots supporting the Tropicana field stadium. Associated improvements include but are not limited too asphalt, site lighting, concrete sidewalks, pavement striping, concrete curbing, landscaping, drainage structures, retention, signage, bollards, pavers, hand rails and fencing.

- **l. Easements, encroachments or restrictions and their effect or limitation** See heading 160 for complete description of all encumbrances on the subject property.
- **m.** Environmental Hazards For this analysis, we were not provided with any type of environmental survey or audit. The detection of any environmental hazards is beyond our expertise.

### **Description of Improvements:**

4) Brief Description of Building(s) – Tropicana Field was constructed in 1990 and was known as the Suncoast Dome and later the Thunderdome. This dome comprised approximately 737,200± square feet and hosted a variety of events such as basketball, hockey, etc. In 1995, Major League Baseball awarded the city of St. Petersburg a franchise. Prior to the Tampa Bay Rays playing, the stadium underwent a \$85 million renovation which included wider concourses, installation of Astroturf, clubhouses, dugouts, additional luxury suites, restrooms, elevators, escalators and administrative offices. In 1996 the stadium was renamed to Tropicana Field after Tropicana Juice purchased the naming rights. After modifications, the current seating capacity for baseball games stands at 25,025. In 2018 and 2019, the Tampa Bay Rays had the second lowest attendance per game at 14,259 and 14,552, respectively only behind the Miami Marlins at per attendance of 10,014 and 10,016, respectively. The major league average for attendance was 28,204 per game.

Project: Tropicana Field



(1) View of the Parcel A looking east from 1<sup>st</sup> Ave. S and 16<sup>th</sup> Street intersection. Photograph Taken on January 14, 2021 by Glen Spivey.



(2) View of the Parcel B looking west from 3<sup>rd</sup> Ave. S and 10<sup>th</sup> St. S intersection. Photograph Taken on January 14, 2021 by Glen Spivey.

Project: Tropicana Field



(3) View of Parcel B looking southwest from 10<sup>th</sup> Street S. Photograph Taken January 14, 2021 by Glen Spivey.



(4) View of Parcel B looking southwest from 1<sup>st</sup> Ave. S and 10<sup>th</sup> Street S. Photograph Taken on January 14, 2021 by Glen Spivey.

Project: Tropicana Field



(5) View of southeast portion of Parcel B looking southeast from 4<sup>th</sup> Ave. S. Photograph Taken on January 14, 2021 by Glen Spivey.



(6) View of Parcel B looking west along 4<sup>th</sup> Ave. S. Photograph Taken on January 14, 2021 by Glen Spivey.

Project: Tropicana Field



(7) View of Parcel C looking southeast from 1<sup>st</sup> Ave. S and 17<sup>th</sup> St. S. Photograph Taken on January 14, 2021 by Glen Spivey.



(8) View of Parcel D looking southeast from 17<sup>th</sup> Street S. Photograph Taken on January 14, 2021 by Glen Spivey.

Project: Tropicana Field



(9) View of Parcel E looking northwest from 5<sup>th</sup> Ave. S and 16<sup>th</sup> St. S. Photograph Taken on January 14, 2021 by Glen Spivey.



(10) View of Parcel E looking north from 5<sup>th</sup> Ave. S. Photograph Taken on January 14, 2021 by Glen Spivey.

Project: County: Tropicana Field Pinellas



(11) View of Parcel F looking south. Photograph Taken on January 14, 2021 by Glen Spivey.

Tropicana Field

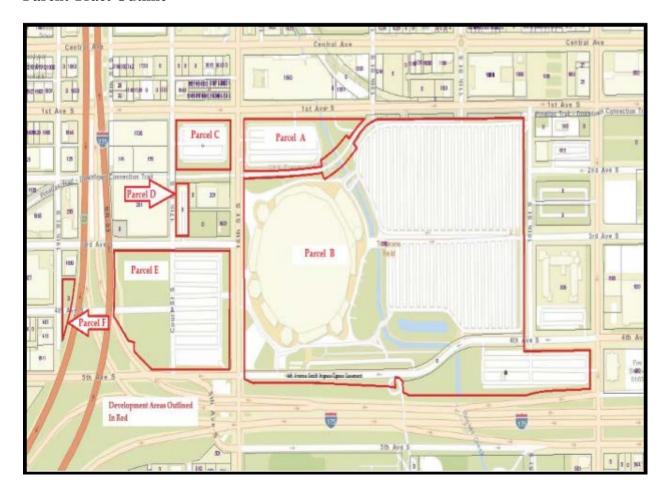
Project: County: Pinellas

# **AERIAL OF SUBJECT**



Project: County: Tropicana Field Pinellas

## **Parent Tract Outline**



I. Karlson P. Delladore, Clark of the Chronit Court of Pinalias County, Florids, hereby certify that this Flat has been examined and that it. Only the countrements of the Statices of Florida pertacting to map and plats, and that this Flat has been filled for the countrements of the Static Records of Pinalias County, Florida. Signed on this 15 any of April A.D., 1987 NOTARL PAGE 31; ALL IN THE PUBLIC RECORDS OF PRELLAS COUNTY, FLORIDA; TOGETHER WITH VACATED RIGHTS-OF-WAY, ALL IN AND TOGETHER WITH A DORTION OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 31 SOUTH, RANGE 18 EAST, PINELLAS COUNTY, Out Cadigar NOTARY PUBLIC, Space of Plorida at Large RECORDED IN PLAT BOOK 3, PAGE 28; F F SWEET'S SUB", AS RECORDED IN PLAT BOOK 5, PAGE 18; "CHAS. R. CARTERS RESUBDIVISION", AS RECORDED IN PLAT BOOK 5, PAGE 41, AND "SUNCOAST SPORTSPLEX REPLAT", AS RECORDED IN PLAT BOOK 88, PROVIND by the City of St. Perceburg, Finelias County, Florida, this O/H day of Age//
A.D. 1987; provided that this First has resistent for Circuit Court of Pinelias County, Florida, within six (6) seetls from date of this approxi. BEING A REPLAT OF A PORTION OF "REVISED MAP OF THE CITY OF ST. PETERSBURG', AS RECORDED IN PLAT BOOK 1, PAGE 48; A PORTION OF "WILLOW OAK SUBDIVISION", AS RECORDED IN PLAT BOOK 2, PAGE 83; AND 'J C BLOCKER'S SUBDIV", AS RECORDED IN PLAT BOOK 4, PAGE 25; ALL IN THE PUBLIC RECORDS OF HILLSBORDUGH COUNTY, FLORDA, OF WHICH PIMELLAS COUNTY WAS FORMERLY A PART, TOGETHER WITH "ROBINSON'S RE-PLAT", AS RECORDED IN PLAT BOOK 3, PAGE 12, "R. H. SUMNINF'S SUBDW', AS Land A. Aker, of George F. Young, Inc., having officies, 25 9 Minds ferred broth. St. Peterburg. For Pictic A. Brother and P. Pictic A. Brother and P. Broth The undersigned hereby circlifies that it is the Owner of the hereon described Tract of land hereby platted as "SONCOIST STADIEN ARPLAT". The understaged hereby and the distance to the public all exceeds, alloys, essenents, rights-of-way, and public areas shown on this Plat of the subdivision of said lands. Florida Surveyor's Registration No. 3972 I barely griff; that on this of the of for the control of the cont Karleen F. DeBlaker, Cleri Pinellas County, Florida APPLIANCE OF THE ENTERMINES Development Commission of the City of St. Procesburg, Pinelias Comry, Florida, this John day of Abrica Ann. 1887.

March C. William Commission ida, this ofh day of April CHORD BEARING CITY MANAGER CITY OF ST. PETERSBURG, FLORIDA, A MUNICIPAL CORPORATION 299.62' 280.66' 245.21' 334.87' ARC Dolust Mound PPROVED by the City Council of the City of St. Petersburg, Pinellas County, I hereby certify that the material and composition of this Plat conform to the requirements of Chapter 177.091 of the Florida Statutes. 010 00.002 | poponiba Hy Commission Expires: October 4,1987 3. Some of STADIUM y: Arlene J. Ahlen Selve Of the Signed and Delivered in the S.S. COUNTY OF PINELLAS S.S. SURVEYOR'S CERTIFICATE COUNTY OF PINELLAS STATE OF FLORIDA STATE OF FLORIDA 87093588 DEDICATION 4TH ME. N. 89°56'38'E Ø M/2.001) S SIPEET нт 01 plevoited previously SUNCOAST 1.56.6911 20 w 2 20 .5 12 13/14 15 14 17 18 19 6/ 10 Ø 17 18 m 14 8 7 6 5 4 boto 20 15/6 4 Œ Ú AYENUE 000 69 v) 4 6 = Q 9 FLORIDA; CITY OF ST. PETERSBURG, PINELLAS COUNTY, FLORIDA. IN AYENUE 11 12 13 0 Ф BLOCK H L | | M/2.00/ S 107 ON 6 M/8 .001 12 13 14 15 16 R G V 1 S B C 14 15 (1) (n) Ŋ 6 A

6

PAGE "

BASIS OF BEARING: Suncost Sportsplex Replaf", Plat Book 88, Page 31,

64 60

K. 87 ° 99' 8" W. 8. 82" 43 '53" W. 8. 89° 58'04 100.13"

( Limited Access E/W)

I-175

GEORGE F. YOUNG, INC.

299 9th Street North

734.00

S. 89°59'03" W.

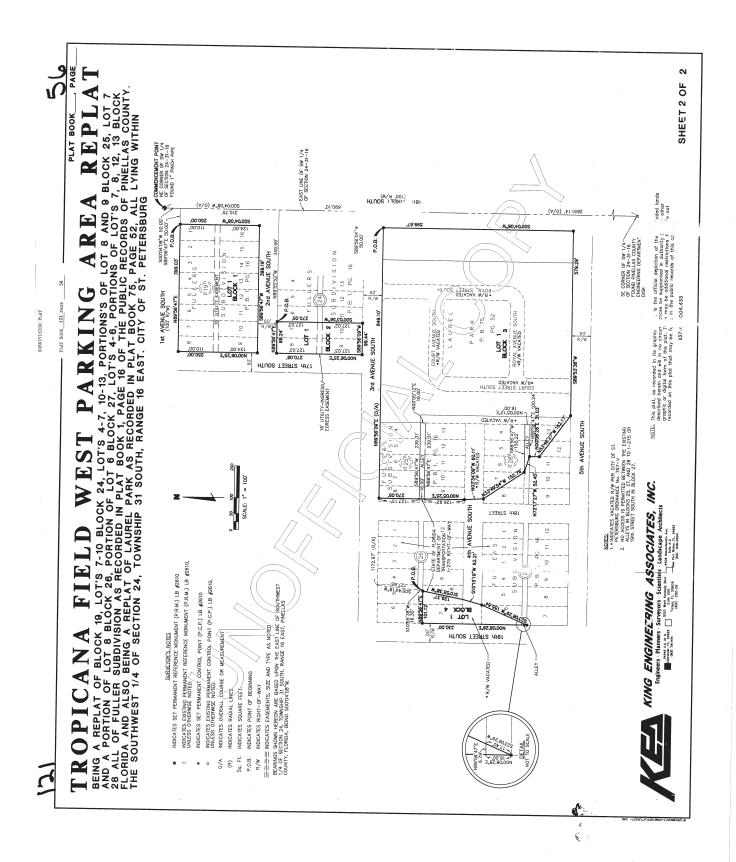
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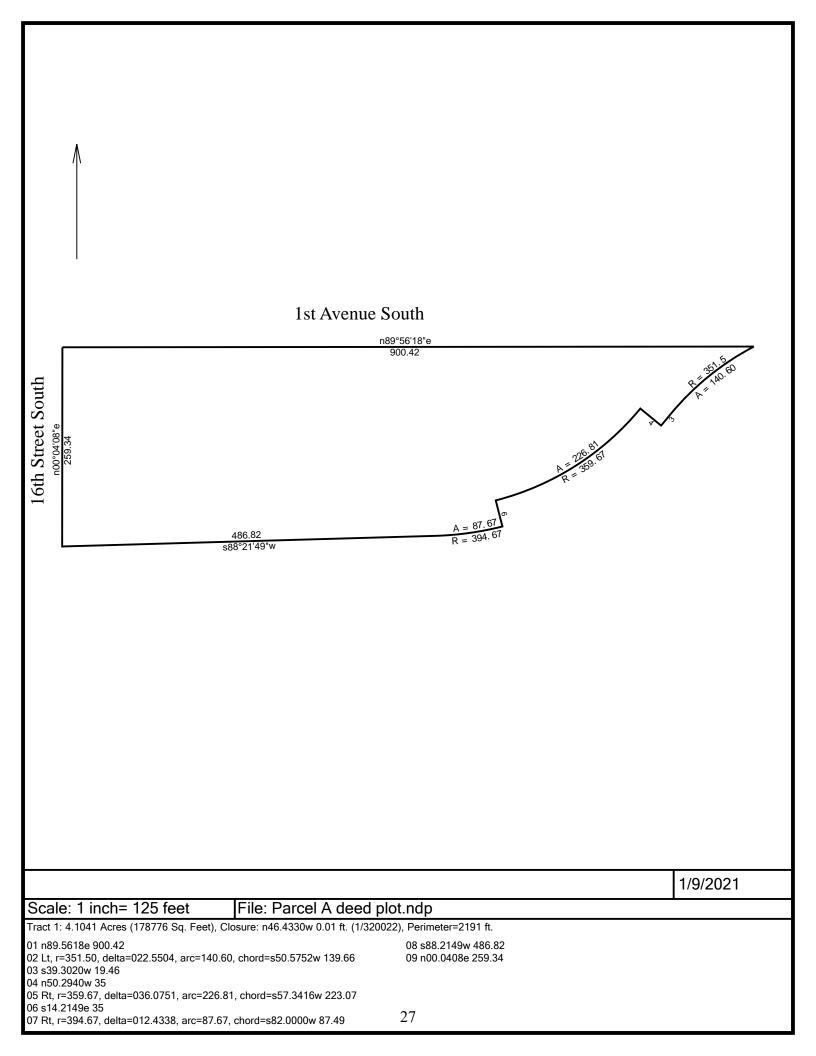
24

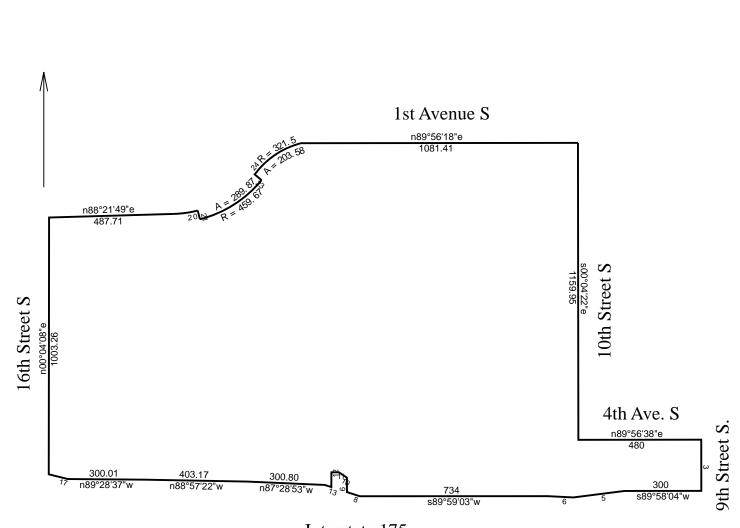
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RECORDED W PLAT BOOK 3, PAGE 29, "F F SWEET'S SUB", AS RECORDED W PLAT BOOK 5, PAGE 18, "CHATERS RESUBBUYSION", AS RECORDED W PLAT BOOK 5, PAGE 41; AND "SUNCOAST SPORTSPLEX REPLAT", AS RECORDED W PLAT BOOK 6, PAGE 19; From the Neurolana concers of the Scenhear Li Ag Generica Ag, Tranship Ji Stockh, Range is Bart as a popular of reference; Theory and the Scenhear Ag Copyth 100°4. 50,00 feat; themee Lawing and Linux May 55/1871, 500. Of Each to Point of Edelming, (County), I indeed contains an assistant and an about Agrant Contains and the Conventioner; themee Sandy, 100°4. See to a point herelineiner extered on "Point Point Conventioner; themee Sandy, 100°4. See to a point herelineiner extered on "Point Point Conventioner; theme Sandy and the Sandy and the Act of a curve to the laft, 100°50 feet, and curve having a radius of 31.30°50 feet, centeral major of 272°504. See that S25°70. The standard S25°701 feet, point Conventioner; theme S27°71 feet, bailed and being the standard S25°70 feet, and curve having a radius of S25°701 feet, contain angle of S2°701 feet, and curve having a radius of S25°701 feet, and curve having and right-of-way, NoOrd-OFF S25°701 feet, to have the radius of S25°701 feet, to a point on the state right-of-way of 16th S25°701 feet, the having and right-of-way, NoOrd-OFF S25°701 feet, to a feet to have the radius of S25°701 feet, and curve having and right-of-way, NoOrd-OFF S25°701 feet, to a feet to have the radius of S25°701 feet, and curve having and right-of-way, NoOrd-OFF S25°701 feet, to a feet to have the radius of S25°701 feet, and curve having and right-of-way of 16th S25°701 feet, to a feet to have the r PLAT BOOK 4, PAGE 25, ALL M THE PUBLIC RECORDS OF HILLSBORDUGH COUNTY, FLORIDA, OF WHICH PINELLAS COUNTY WAS FORMERLY A PART, TOGETHER WITH "ROBINSON'S RE-PLAT", AS RECORDED IN PLAT BOOK 3, PAGE 12; "R. H. SUWINER'S SUBDW", AS ALL IN THE PUBLIC RECORDS OF PRELLAS COUNTY, FLORIDA; TOGETHER WITH VACATED RIGHTS-OF-WAY, ALL IN AND TOGETHER WITH A PORTION OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 31 SOUTH, RANGE 16 EAST, PINELLAS COUNTY, FLORIDA; From the afforementioned "Tests " as a point of steferors themes along the bount inflator-dury of and lar Arennes South, M.S.95's 187. 3.13 feat to the Point of Segimining, (Point C); the tense continues along and step state in the Sec. 3.13 feat to be point on the Segimining, (Point C); the tense continues along state; themes Lawring and traject-dury, S.00'04'27E', 113.93's feat to a point on the South right-of-way of 4th Arennes South (A. 10.00) for althorism-way themes have a state of the Sec. 3.13 feat to a point on the South right-of-way of 4th Arennes South Sec. 3.13 feat to a point on the South right-of-way, of 4th Arennes along state in the Section of the Sec. 3.13 feat to a point on the Section College of the Section Sec. 3.13 feat to a point on the Section College of the Section Sectio BEING A REPLAT OF A PORTION OF "REVISED MAP OF THE CITY OF ST. PETERBBURG", AS RECORDED IN PLAT BOOK 1, PAGE 48; A PORTION OF "WILLOW OAK SUBDIVISION", AS RECORDED IN PLAT BOOK 2, PAGE 53; AND "J.C BLOCKER'S SUBDIV", AS RECORDED IN to a point on the Bear tight-orient of earld icht Street South; thesce along said Bear, aggin-carp, Kolby (1967). 1003.5 force, themse said may said the theory of Kolby (1967). 1003.5 force; themse said curve being a radius of that Fert, central major of 1954/39; about Astronomys. 99, 14, 641; thene Stryle a radius of 454,07 feet, central major of 1954/39; about Astronomys. 99, 14, 641; thene Stryle a radius of 459,07 feet, pass of major the laft. 1958,03 feet, and ourse having a radius of 459,07 feet, central major of 369,071; about Narying the stryle of curve; themse along the arc of centre to the right, 303,03 feet, seat ourse to the right, 303,03 feet, addition of 211,07 feet, to a point of 211,07 feet, central angle of 3619,047; about 311,07 feet, to the plant of 2009/311,010. 29.50 Feet 57.63 Feet 26.63 Feet 300.80 Feet 403.17 Feet 300.01 Feet 8. \$.89946'40"W.
9. \$.000.18133"W.
10. N.72\*10'52"W.
11. N.89\*28'53"W.
13. N.89\*28'33"W.
14. N.76\*17'42"W. ■ Found FEM Hagir □ Set P.E.M. Hagir ○ Set Privet & P.C.P. dist\_Hagir 112 113 110 110 1112 1112 1113 1114 1115 CURVE TABLE 300.00 Reet 201.59 Reet 100.13 Reet 734.00 Reet 52.74 Reet 56.41 Reet LEGENO 87.671 226.811 140.601 223.58 289.87 94.33 96.37 147.33 299.62 334.87 Basis Or Beaeings: Sunce Scotteplex Replat; Plat Book-88, Page 31. Grephic Scale: 1 #100 Feet REPI TOCETHER WITH STADIUM 45 REVISED 11 01 6 9 7 8 11 01 6 0/ 6 NOTE: It is intended that this plat dedicate utility easements of sufficient size to allow for construction and maintenance of facilities that have not been adequately planned for at the time of recording of this document. N.87.28'53"N. 300.80' I-175 (Limited Access RIM) 1830 N.88°57'22"W. 403.17" AKENIE 1 U 88 £ | SI 0 N.89°45'03' E gress CITY OF ST. PETERSBURG, PINELLAS COUNTY, FLORIDA. 07 J 0 107 Ø Previously N 89°28'37" M. 300.01' 76.92'7' 42" M. Ø 10' Ead. Street Easemen Street Easement GEORGE F. YOUNG, INC. St. Petersburg, Florida 289 9th Street North PG. 548011 N.N. Corof S.E. 1/4 of Sec. 24.31-10 Ф S HI 91 Dedicofed Previously SIPEEL

PAGE 2 of



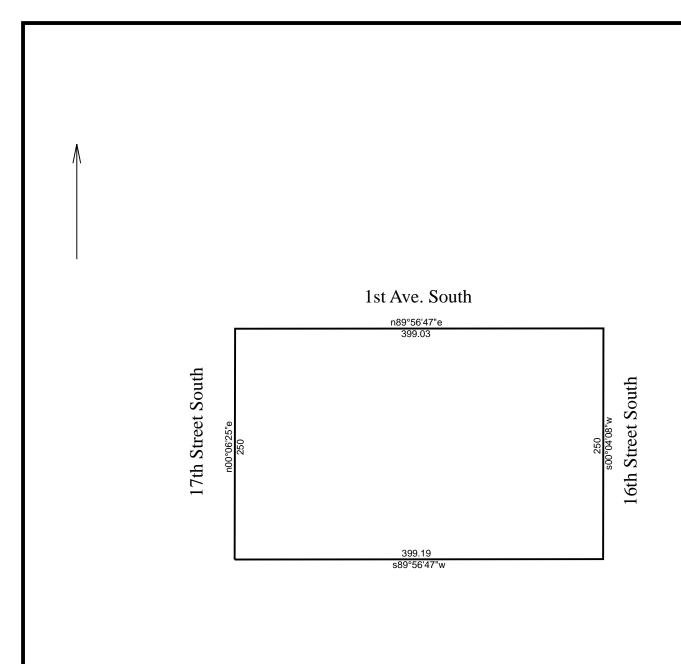




Interstate 175

#### Scale: 1 inch= 375 feet File: Parcel B deed plot.ndp

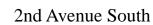
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Tract 1: 60.8349 Acres, Closure: n74.2529e 0.01 ft. (1/938397), Perimeter=7767 ft.
01 s00.0422e 1159.95
                                                                            17 n76.1742w 76.92
                                                                            18 n00.0408e 1003.26
02 n89.5638e 480
03 s00.0422e 200
                                                                            19 n88.2149e 487.71
04 s89.5804w 300
                                                                            20 Lt, r=424.67, delta=012.4338, arc=94.33, chord=n82.0000e 94.14
05 s82.4353w 201.59
                                                                            21 s14.2149e 35
06 n87.0912w 100.13
                                                                            22 Lt, r=459.67, delta=036.0751, arc=289.87, chord=n57.3416e 285.09
07 s89.5903w 734
                                                                            23 n50.2940w 35
08 n72.1027w 52.74
                                                                            24 n39.3020e 19.46
09 n00.0457w 56.41
                                                                            25 Rt, r=321.50, delta=036.1647, arc=203.58, chord=n57.3844e 200.19
10 n55.5514w 37.57
                                                                            26 n89.5618e 1081.41
11 s89.4640w 29.50
12 s00.1833w 57.63
13 n72.1027w 26.63
14 n87.2853w 300.80
15 n88.5722w 403.17
                                                                           28
16 n89.2837w 300.01
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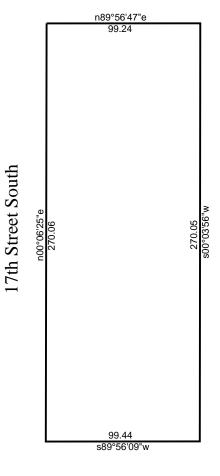


Scale: 1 inch= 104 feet File: Parcel C deed plot.ndp

Tract 1: 2.2906 Acres (99777 Sq. Feet), Closure: n86.1026w 0.01 ft. (1/214119), Perimeter=1298 ft.

01 n00.0625e 250 02 n89.5647e 399.03 03 s00.0408w 250 04 s89.5647w 399.19

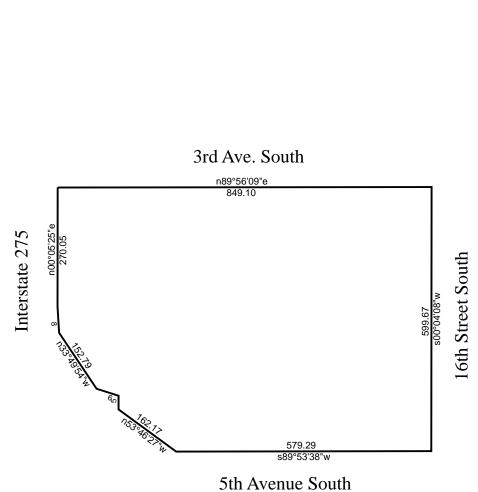




Scale: 1 inch= 62 feet File: Parcel D deed plot.ndp

Tract 1: 0.6159 Acres (26827 Sq. Feet), Closure: n29.0219e 0.01 ft. (1/73388), Perimeter=739 ft.

01 n89.5647e 99.24 02 s00.0356w 270.05 03 s89.5609w 99.44 04 n00.0625e 270.06



Scale: 1 inch= 218 feet File: Parcel E deed plot.ndp

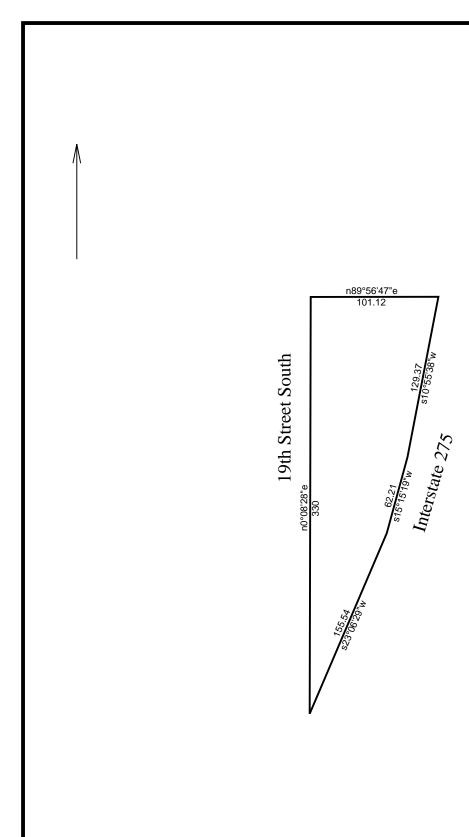
Tract 1: 10.9662 Acres, Closure: n24.2824e 0.01 ft. (1/341946), Perimeter=2757 ft.

01 n89.5609e 849.10 02 s00.0408w 599.67 03 s89.5338w 579.29

04 n53.4627w 162.17

05 n00.0828e 31.03 06 n72.1727w 52.45 07 n33.4954w 152.79 08 n3.3409w 60.11 09 n00.0525e 270.05

31



1/9/2021

Scale: 1 inch= 76 feet File: Parcel F deed plot.ndp

Tract 1: 0.4539 Acres (19773 Sq. Feet), Closure: n22.5910e 0.01 ft. (1/78622), Perimeter=778 ft.

01 n0.0828e 330 02 n89.5647e 101.12 03 s10.5538w 129.37 04 s15.1519w 62.21 05 s23.0629w 155.54

Project: Tropicana Field

County: Pinellas

#### **EXISTING TRANSPORTATION FACILITY DESCRIPTION:**

The subject is located in downtown St. Petersburg at the northeast quadrant of Interstate 275 and Interstate 175.

Interstate 275 is a 6-lane, 60 mile long limited access interstate serving the Tampa Bay area. This road extends from Interstate 75 near Palmetto through St. Petersburg and Tampa intersecting with Interstate 4 in Downtown Tampa.

Interstate 175 (South Bay Drive) is a 4-lane, 1.3 mile spur route from Interstate 275 into downtown St. Petersburg.

## **ZONING, LAND USE PLANNING, CONCURRENCY:**

Jurisdiction- City of St. Petersburg

Below are the zoning and future land use designations for each respective subject parcel.

Parcel	Zoning (St. Petersburg)	Future Land Use (St. Petersburg)
A	DC-1, Downtown Center	CBD, Central Business District
В	DC-1, Downtown Center	CBD, Central Business District
	DC-2, Downtown Center (from 4 <sup>th</sup>	
	Ave./5 <sup>th</sup> Ave. South)	
С	DC-2, Downtown Center	CBD, Central Business District
D	DC-2, Downtown Center	CBD, Central Business District
Е	DC-2, Downtown Center	CBD, Central Business District
F	IT, Industrial Traditional	IG, Industrial General

**Future Land Use** – Tracts A-E include a future land use designation of CBD, Central Business District. According to the city of St. Petersburg Comprehensive Plan, Future Land Use Element, the purpose of this district is as follows:

Allowing a mixture of higher intensity retail, office, industrial, service, public school and residential uses up to a floor area ratio of 4.0 and a net residential density not to exceed the maximum allowable in the land development regulations (LDRs). In accordance with the LDRs, increased floor area ratios may be permitted as a bonus or as an exemption for developments that provide additional amenities or other improvements that achieve CBD design and development objectives. When taken together, the base FAR, bonuses and exemptions may exceed 4.0 FAR. Application of this category is limited to the Intown Sector. This category shall not be applied without development of, and CPA approval of, a special area plan.

Tract F includes a future land use designation of IG, Industrial General. According to the city of St. Petersburg Comprehensive Plan, Future Land Use Element, the purpose of this district is as follows:

Project: Tropicana Field

County: Pinellas

## **ZONING, LAND USE PLANNING, CONCURRENCY: (Continued)**

Allow a mixture of light or heavy industrial and industrial park uses with a floor area ratio up to 0.75. A buffer shall be provided between land designated Industrial General and adjoining plan classification other than Industrial or Transportation/Utility. Public/Semi-Public or Ancillary Non-Residential Uses, alone or when added to existing contiguous like uses which exceed or will exceed five acres shall require a land use plan amendment which shall include such use and all contiguous like uses. Office, Retail Uses, Commercial Recreation, Commercial/Business Service and Personal/Office Service, shall be allowed as accessory uses within the structure to which it is accessory and shall not exceed 25% of the floor area of the principal use to which it is accessory. An outdoor performing arts venue shall be a Commercial Recreation use with no acreage limitation and shall not be required to be accessory to any other use.

**Zoning** – Parcel A-E are zoned DC-1, Downtown Center and DC-2, Downtown Center by the city of St. Petersburg. The downtown has been an area of purposeful growth and transition for many years and continues to evolve into a vibrant urban scale, mixed-use, walkable district. The growth and transition has been guided by redevelopment plans and the land development regulations, and incentivized by strategic public investment in infrastructure, amenities, and economic development. DC development regulations allow a variety of uses, building heights, and architectural styles that promote an eclectic and dynamic development pattern.

The downtown center districts recognize the unique flavor of each area and scale down developments as they leave the intense core of the downtown and approach the neighborhoods to the north, south and west.

#### Downtown Center-1 (DC-1)

This district provides for intense mixed-use development which creates a strong mixture of uses that enhance and support the core. Office and other employment uses are encouraged. Development in this district provides appropriate pedestrian amenities, pedestrian linkages, ground level retail, and cultural activities. Buildings and streetscaping (both hardscape and landscape improvements) are designed in a manner that promotes a successful people-oriented downtown area as exemplified and defined in the intown and intown west redevelopment plans.

## Downtown Center-2 (DC-2)

This district provides for intense residential development that still allows for a mixture of uses that enhance and support the core and surrounding neighborhoods, including the domed stadium. The district also allows support retail and office uses which assist the residents with the daily needs of living within this highly urbanized neighborhood. The district establishes performance standards and design guidelines appropriate to urban form residential buildings. Heights in this district begin to tape down as development sites become less proximate to the core and transition to surrounding neighborhoods. However, base setbacks still apply, creating a pedestrian scale environment at the sidewalk level.

Project: Tropicana Field

County: Pinellas

## **ZONING, LAND USE PLANNING, CONCURRENCY: (Continued)**

General use provisions based on approval process			
	FAR	DC-1	DC-2
Base approval	DC-1: 3.0	Enhanced street level	Minimum 75% gross sf
	DC-2: 3.0	requirements	residential or hotel uses
Bonus approval, streamline	DC-1: 3.0-7.0 (E of MLK)	Minimum 5% gross sf non-	N/A
	DC-1: 3.0-5.0 (W of MLK)	residential	
	DC-2: 3.0-5.0		
Bonus approval, public	DC-1: 7.0+ (E of MLK)	Minimum 25% gross sf	SE required for
hearing	DC-1: 5.0-7.0 (W of MLK)	non-residential	nonresidential uses above
	DC-2: 5.0-7.0		25% gross sf.

There is no minimum lot area in any downtown center district. Maximum density in any downtown center district shall be limited by FAR. Units per acre does not apply. Based on the Downtown Maximum Building Height map, the subject includes a base height of 300 feet. This height can increase between 300 feet to 375 feet with a streamline approval and above 375 feet with a public hearing approval.

First Avenue S and 16<sup>th</sup> Street S are considered "B" streets. As defined in the land development code, "Appropriate nonresidential, pedestrian-oriented uses shall include, but not be limited to, retail sales, service establishments, museums, commercial recreation, restaurants and bars, hotel lobbies, studios, and residential lobbies. Such pedestrian oriented uses shall be incorporated into no less than 20% of the linear building frontage abutting all pedestrian level "B" streets. Each of the foregoing pedestrian-oriented uses shall have a minimum average depth of 20 feet and shall meet all design guidelines.

	DC-1 (E of MLK)
Setbacks along streets, excluding alleys	
0-75 feet high	0 feet
Above 75 feet	10 feet
Distances between buildings	
Blank wall to blank wall, up to 75 feet high	0 feet
Blank or window wall to window all up to 75 feet high	15 feet
All conditions above 75 feet	60 feet
Maximum floor plate above 75 feet	30,000 sf

	DC-1 (W of MLK) and DC-2
Setbacks along streets, excluding alleys	
0-50 feet high	0 feet
Above 50 feet	10 feet
Distances between buildings	
Blank wall to blank wall, up to 50 feet high	0 feet
Blank or window wall to window wall up to 50 feet high	15 feet
All conditions 50 feet to 200 feet high	60 feet
All conditions above 200 feet	80 feet
Maximum floor plate above 50 feet	20,000 sf

Project: Tropicana Field

County: Pinellas

## **ZONING, LAND USE PLANNING, CONCURRENCY: (Continued)**

Parcel F is zoned Industrial Traditional by the city of St. Petersburg. The purpose and intent of the IT district is to permit rehabilitation, improvement and redevelopment in a manner that is consistent with the character of the neighborhood and respects adjacent residential uses. Traditional industrial areas consist of external areas which border residential or other uses, where buffering may be an issue, and internal areas which border only other industrial uses. Necessary buffering and transition differs between these two. This section:

- 1. Creates buffers and transitional zones between industrial corridors and abutting neighborhoods.
- 2. Provides standards and incentives for design including site planning, architectural design, signage and lighting; and
- 3. Establishes guidelines to shield storage areas, walls and fences to provide a better visual environment.

	IT
Minimum lot area (SF)s	N/A
Minimum lot width	60 feet
Maximum nonresidential intensity (FAR)	0.75
Maximum impervious surface area	0.95
Maximum Height	35 feet
Street side setback	10 feet

Concurrency – In accordance with Florida Statues Section 163.3180, public facilities are necessary in order to achieve and maintain the adopted level of service standard. Sanitary sewer, solid waste, drainage and potable water public facilities and services are subject to concurrency requirements on a statewide basis. The statute provides local governments the option to determine concurrency standards for other public facilities such as transportation (roads), mass transit, parks and recreation facilities and schools. The subject can meet concurrency requirements.

**Conclusion** – The existing zoning and future land designations for the subject permit a variety of urban downtown uses with intensive FAR and height regulations. The subject could support a variety of high-rise and mid-rise downtown mixed-use developments.

Project: Tropicana Field

County: Pinellas

## ASSESSED VALUES, TAXES AND SPECIAL ASSESSMENTS:

Parcel A
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**Taxing Authority -** Pinellas County, Florida **Property Folio. No. -** 24-31-16-86381-001-0010

**Tax Year** - 2020

Assessed Value \$2,943,550 Govt Exemption \$2,943,550 Taxable Value \$0

#### Parcel B

Taxing Authority -Pinellas County, FloridaProperty Folio. No. -24-31-16-86381-002-0010

**Tax Year** - 2020

Assessed Value \$108,535,551
Govt Exemption \$108,535,551
Taxable Value \$0

#### Parcel C

Taxing Authority -Pinellas County, FloridaProperty Folio. No. -24-31-16-92418-001-0010Tax Year -2020

Assessed Value \$1,800,946
Govt Exemption \$1,800,946
Taxable Value \$0

## Parcel D

Taxing Authority -Pinellas County, FloridaProperty Folio. No. -24-31-16-92418-002-0010Tax Year -2020

Assessed Value \$478,252 Govt Exemption \$478,252 Taxable Value \$ 0

## Parcel E

Taxing Authority -Pinellas County, FloridaProperty Folio. No. -24-31-16-92418-003-0010Tax Year -2020

Assessed Value \$7,820,212
Govt Exemption \$7,820,212
Taxable Value \$0

Project: Tropicana Field

County: Pinellas

#### ASSESSED VALUES, TAXES AND SPECIAL ASSESSMENTS: (Continued)

#### Parcel F

**Taxing Authority -** Pinellas County, Florida **Property Folio. No. -** 24-31-16-92418-004-0010

**Tax Year** - 2020

Assessed Value \$311,680 Govt Exemption \$311,680 Taxable Value \$0

#### HISTORY OF PROPERTY:

This site was transferred from the city of St. Petersburg to Pinellas County on September 25, 2002 (OR Book 12289/1422). An Agreement for Sale was entered on October 17, 2002 (OR Book 12289/1392) between city of St. Petersburg and Pinellas County which states that the property was transferred to Pinellas County due to liability for the payment of ad valorem property taxes. Additionally, on October 17, 2002 a Tropicana Lease-Back and Management Agreement was entered between Pinellas County and city of St. Petersburg. Paragraph 15 of the Agreement for Sale states the following:

## 15. Provisions for Reacquisition

A. The County shall convey title to the Dome to the city upon the occurrence of one of more of the following events:

- i. The Dome becomes taxable because of the loss of the Dome's ad valorem tax immunity; or
- ii. The Devil Rays Agreement expires or is terminated; or
- iii. The law changes such that city ownership of the Dome would exempt the Dome or cause the Dome to be immune from ad valorem taxation; or
- iv. This Agreement or the Lease is terminated.

Thus, it is clear that the city of St. Petersburg has a reversionary interest in the subject property.

Project: Tropicana Field

County: Pinellas

#### **EXPOSURE TIME:**

The value conclusion within this report has considered a typical exposure time of twelve to eighteen months to have expired prior to the effective date of valuation which is based upon general knowledge gained through our sales verification and interviews with market participants.

Exposure time is defined by the Dictionary of Real Estate Appraisal, 6<sup>th</sup> Edition as "the estimated length of time that the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal. Exposure time is a retrospective opinion based on an analysis of past events assuming a competitive and open market." Exposure time is always presumed to occur prior to the effective date of appraisal.

Marketing time is defined by the Dictionary of Real Estate Appraisal, 6<sup>th</sup> Edition as "an opinion of the amount of time it might take to sell a real or personal property interest at the concluded market value level during the period immediately after the effective date of an appraisal. Marketing time differs from exposure time, which is always presumed to precede the effective date of an appraisal."

#### PUBLIC AND PRIVATE RESTRICTIONS:

There are no public or private restrictions that adversely affect the subject property.

#### **HIGHEST AND BEST USE ANALYSES:**

The definition of highest and best use is best defined as the reasonable, probable and legal use of vacant land and/or improved property that is physically possible, appropriately supported, financially feasible, and results in the highest value. The four criteria that must be met are physically possible, legally permissible, financially feasible, and maximum profitability. An improved property must be analyzed both as vacant and as improved with regard to its highest and best use.

#### As if Vacant

**Legally Permissible** – The subject parcels include the following zoning and future land use designations by the city of St. Petersburg.

Parcel	Zoning (St. Petersburg)	Future Land Use (St. Petersburg)
A	DC-1, Downtown Center	CBD, Central Business District
В	DC-1, Downtown Center	CBD, Central Business District
	DC-2, Downtown Center (from 4 <sup>th</sup>	
	Ave./5 <sup>th</sup> Ave. South)	
С	DC-2, Downtown Center	CBD, Central Business District
D	DC-2, Downtown Center	CBD, Central Business District
Е	DC-2, Downtown Center	CBD, Central Business District
F	IT, Industrial Traditional	IG, Industrial General

Project: Tropicana Field

County: Pinellas

#### **HIGHEST AND BEST USE ANALYSES: (continued)**

The DC-1 district provides for intense mixed-use development which creates a strong mixture of uses that enhance and support the core. The DC-2 district provides for intense residential development that still allows for a mixture of uses that enhance and support the core and surrounding neighborhoods

General use provisions based on approval process			
	FAR	DC-1	DC-2
Base approval	DC-1: 3.0	Enhanced street level	Minimum 75% gross sf
	DC-2: 3.0	requirements	residential or hotel uses
Bonus approval, streamline	DC-1: 3.0-7.0 (E of MLK)	Minimum 5% gross sf non-	N/A
	DC-1: 3.0-5.0 (W of MLK)	residential	
	DC-2: 3.0-5.0		
Bonus approval, public	DC-1: 7.0+ (E of MLK)	Minimum 25% gross sf	SE required for
hearing	DC-1: 5.0-7.0 (W of MLK)	non-residential	nonresidential uses above
	DC-2: 5.0-7.0		25% gross sf.

There is no minimum lot area in any downtown center district. Maximum density in any downtown center district shall be limited by FAR. Units per acre do not apply. Based on the Downtown Maximum Building Height map, the subject includes a base height of 300 feet. This height can increase between 300 feet to 375 feet with a streamline approval and above 375 feet with a public hearing approval.

Parcel F includes an IT, Industrial Traditional zoning and IG, Industrial General future land use both by the city of St. Petersburg. Parcel F is triangular in shape and would likely be limited in development potential compared to the balance of the site.

The legally permissible use of the subject site is for a variety of mid-rise and high-rise mixed use developments.

**Physically Possible** – Below is a list of the subject parcels

Parcel	Size (Ac)	Size (Sf)
A	4.104 Ac	178,776 Sf
В	60.835 Ac	2,649,973 Sf
С	2.291 Ac	99,777 Sf
D	0.616 Ac	26,827 Sf
Е	10.966 Ac	477,679 Sf
F	<u>0.454 Ac</u>	<u>19,773 Sf</u>
Total	79.266 Ac	3,452,805 Sf

The subject tracts include adequate configuration, access and have public utilities. The physically possible uses which are legally permissible is for a variety of mid-rise and high-rise mixed-use developments.

Project: Tropicana Field

County: Pinellas

## **HIGHEST AND BEST USE ANALYSES: (continued)**

**Financially Feasible** – The subject parent tracts are essentially located at the northeast quadrant of Interstate 275 and Interstate 175 in downtown St. Petersburg. Downtown has several sub-districts to include Grand Central District, The Edge District, Central Arts District, Waterfront Arts District, Innovation District and the Warehouse Arts District. The subject is located south of the Edge District and the Grand Central District, east of the Warehouse Arts District and southwest of the Central Arts District. The subject neighborhood includes the following proposed projects, projects currently under construction and recently completed projects.

Proposed Projects		
Name	Location	Development
1000 1st Ave. N	S/S of 1 <sup>st</sup> Ave. N west of 9 <sup>th</sup> St. N	Apartments – 15 stories, 256 units
The Vibe	SEC of 2 <sup>nd</sup> Ave. S & 4 <sup>th</sup> St. S	Apartments- 23 stories, 219 units
Tampa Bay Innovation Center	SWC of 4 <sup>th</sup> St. S & 11 <sup>th</sup> Ave. S	Office - 2 stories
Reflection	NEC of 3 <sup>rd</sup> Ave. N & 8 <sup>th</sup> St. N	Condos - 18 stories, 81 units
200 17 <sup>th</sup> Street N	NWC of 2 <sup>nd</sup> Ave. N & 17 <sup>th</sup> St. N	Apartments – 6 stories, 74 units
3 <sup>rd</sup> Ave. N & 5 <sup>th</sup> St. N	SEC of 3 <sup>rd</sup> Ave. N and 5 <sup>th</sup> St. N	Residential/Office – 21 stories, 270 units and 11,000 sf office
400 Central Ave. (Red Apple)	SWC of Central Ave. N and 4 <sup>th</sup> St. N	Hotel/Condo/Retail – 45 stories for 300 condos and 20 stories for 225 hotel rooms
770 Apartments	SEC 4 <sup>th</sup> Ave. N and 8 <sup>th</sup> St. N	Apartments – 7 stories, 126 units
900 Central Ave.	SWC of Central Ave. and 9 <sup>th</sup> St. N	Mixed Use – 12 stories, 209 units & 13,338 sf commercial
Domus Urbana	S/S of 3 <sup>rd</sup> Ave. S, east of 7 <sup>th</sup> St. S	Condos – 5 stories, 40 units
Sapphire Condominiums	SWC of 3 <sup>rd</sup> Ave. S and 6 <sup>th</sup> St. S	Condos – 6 stories, 11 units
Vela	NEC of 8 <sup>th</sup> St. S & Delmar Terrace S	Condos – 8 stories, 23, units
Orange Station (Police HQ)	NWC Central Ave. & 13 <sup>th</sup> St. N	Mixed Use - 9 stories, 86 units & 100,000 sf Office
The Edward	NEC of 5 <sup>th</sup> St. S & 2 <sup>nd</sup> Ave. S	Hotel - 8 stories, 83 units
The Edge Collective	NEC of 1st Ave. S & 13th St. S	Mixed Use - 6 stories, 161 hotel rooms and retail
The Julia	SWC of 1st St. N & 4th Ave. N	Residential - 19 stories, 15 units
The Balm Hotel	SEC of 1st Ave. N & 11th St. N	Hotel - 11 stories, 135 units
Ascent St. Petersburg (Greystar)	NWC of 1st Ave. N & 2nd St. N	Apartments/Hotels - 36 stories, 354 Apt., 172 units - Hotel, 6,600 sf commercial
450 1st Ave. N	SEC of 1st Ave. N & 5th St. N	Mixed Use – 28 stories, retail, office, hotel and residential
Under construction		
Saltaire	Between 1st St. S & 2nd St. S, N of 4th Ave. S	Condo - 35 stories, 192 units
Gallery 3100	SWC of Central Ave. & 31st St. S	Apartments - 4 stories, 122 units
Uptown Kenwood	13 <sup>th</sup> Ave. N & 25 <sup>th</sup> St. N	Townhomes- 3 stories, 69 units
The Royal	NEC 4 <sup>th</sup> Ave. S & 6 <sup>th</sup> St. S	Townhomes- 4 stories, 13 units
The Mirror	W/S of Mirror Lake, S of 2 <sup>nd</sup> Ave. N	Office/Apts 6 stories, 10 units
Grand Central Brewhouse	S/S of Central Ave., W of 23 <sup>rd</sup> St. S	Brewery/Restaurant- 2 stories
Galaxy Hotel	NWC of 1st St. N & 3rd Ave. N	Hotel- 11 stories, 92 units
The District on 9 <sup>th</sup>	NWC of Dr. MLK & Arlington Ave.	Mixed use – 4 stories, 34 units
Delmar 745	N/S of Delmar Terr, E of 8 <sup>th</sup> St. S	Apartments – 12 stories, 65 units

Project: Tropicana Field

County:	Pinellas

Recently Completed		
Vantage	NWC of 1st Ave. N & 16th St. N	Apartments - 11 stories, 211 units
Burlington Townhomes	NWC of Burlington & 8th St. N	Townhomes – 3 stories, 24 units
Artistry Apartments	NWC of 16 <sup>th</sup> St. S & Central Ave. N	Apartments – 6 stories, 246 units
The Exchange Apartments	W/S of Dr. MLK, just N of 6 <sup>th</sup> Ave. S	Apartments- 5 stories, 132 units
Tru by Hilton	SEC of Central Ave. & 17 <sup>th</sup> St. S	Hotel- 7 stories, 132 units
1701 Central Ave.	NWC of Central Ave. and 17 <sup>th</sup> St. N	Apartments & Retail – 5 stories, 243
		units

A development of the magnitude of the subject containing 79.266 acres with intensive development standards is rare and required a statewide search. The two most comparable projects would be Water Street in downtown Tampa and Miami Worldcenter in downtown Miami.

Water street project in Tampa is being developed by Jeff Vinik, owner of the Tampa Bay Lightning and Bill Gates, co-founder of Microsoft through a corporation called Strategic Property Partners. The partnership has been assembling land since 2007 and the Water Street master plan indicates approximately 9 million square feet of proposed improvements over  $50\pm$  acres. The master plan indicates 2,000,000 square feet of office, 3,500 residential units, 1,420 hotel rooms, 1,000,0000 square feet of retail/entertainment and 13 acres of open/green space.

Miami Worldcenter project in Miami is a joint venture between Art Falcone with Falcone Group and Nitin Motwani with Centurion Partners. This partnership has been assembling land since 2011 and the Miami Worldcenter will contain approximately 300,000 square feet of retail, 1,875 residential units, 2,050 hotel rooms, 500,000 square feet of expo space and 500,000 square feet of office space over  $27\pm$  acres.

We have reviewed a Tropicana Field Concept Master Plan prepared by HKS. This concept plan depicts a new Tampa Bay Rays ballpark on 13.5 acres and on the balance of the land shows 700,000 square feet of retail, 3,200,000 square feet (3,000 units) of residential, 1,000,000 square feet for an institutional campus and 2,500,000 square feet of office/hotel uses or a total of 8,740,000 square feet. Excluding the Tampa Rays park on 13.5 acres, this plan indicates a FAR of approximately 3.1 on the balance of the land. This plan indicates the tallest structures east of Booker Creek tapering down as the property moves to the west. This is consistent with the St. Petersburg code requirements. This development concept appears reasonable.

The financially feasible use which is legally permissible and physically possible is for mixed-use development consisting of mid-rise and high-rise improvements.

**Maximally Productive** - The maximally productive use for the subject parent tract is for a mixed-use development consisting of mid-rise and high-rise improvements.

Project: Tropicana Field

County: Pinellas

#### **HIGHEST AND BEST USE ANALYSES: (continued)**

## **As Improved**

**Legally Permissible** – The subject parcels include the following zoning and future land use designations by the city of St. Petersburg.

Parcel	Zoning (St. Petersburg)	Future Land Use (St. Petersburg)
A	DC-1, Downtown Center	CBD, Central Business District
В	DC-1, Downtown Center	CBD, Central Business District
	DC-2, Downtown Center (from 4 <sup>th</sup>	
	Ave./5 <sup>th</sup> Ave. South)	
C	DC-2, Downtown Center	CBD, Central Business District
D	DC-2, Downtown Center	CBD, Central Business District
Е	DC-2, Downtown Center	CBD, Central Business District
F	IT, Industrial Traditional	IG, Industrial General

The subject is improved with Tropicana Field and associated surface parking facilities. This park was constructed in 1990 and was known as the Suncoast Dome and later the Thunderdome. In 1996 the stadium was renamed to Tropicana Field after Tropicana Juice purchased the naming rights. This dome comprises approximately 737,200± square feet and is the home park for the Tampa Bay Rays. The improvements are legal under the existing zoning and future land use designations.

**Physically Possible** – The subject property consists of 79.266 acres. The stadium and parking amenities are physically possible and legally permissible uses on the subject.

**Financially Feasible** – As stated earlier, the subject neighborhood is experiencing tremendous development activity and the subject land includes significant entitlements. Depending on the location and size of the tracts, smaller downtown St. Petersburg tracts are obtaining \$100 per square foot to \$200 per square foot for mid-rise and high-rise developments. Due to the economics and desirability of downtown land, most arenas and/or stadiums that are located in downtown areas utilize structured parking garages to maximize development and minimize land area.

The subject seating capacity for baseball games stands at 25,025. In 2018 and 2019, the Tampa Bay Rays had the second lowest attendance per game at 14,259 and 14,552, respectively only behind the Miami Marlins at per attendance of 10,014 and 10,016, respectively. The major league average for attendance was 28,204 per game. Most of the new arenas and/or stadiums include the ability to host a variety of other type of events/concerts during off season to boost gross revenue. Although the subject improvements can host other events, the capabilities are limited. Given the above, the subject improvements are considered antiquated related to current baseball stadium standards. This coupled with the significant surface parking and land area to support the stadium, the feasibility of the improvements is questionable. We have utilized the Income Approach to estimate the value as improved.

Project: Tropicana Field

County: Pinellas

## **HIGHEST AND BEST USE ANALYSES: (continued)**

## Potential Gross Revenue

Sources of revenue for a stadium owner includes ticket fees during events, event leases, naming rights, concession agreements and parking fees/leases. We have documented major league baseball teams selling structured parking garages to parking operators for large sums to pay down debt service.

The city of St. Petersburg and Tampa Bay Rays have a stadium use agreement which essentially pays the city a portion of ticket fees for events and a portion of the naming rights. Due to the low attendance of the Tampa Bay Rays, the below market naming rights agreement and limited capabilities for off season events/concerts, the annual revenue per seat for the subject improvements is below typical.

Every stadium agreement is unique due to the complexities of public-private partnerships and financing; however, below is a grid of financial components of other Florida facilities:

Venue	Naming Rights/year	Gross Operational Revenue	Seating Capacity	Revenue/seat
Tropicana Field – Tampa Bay Rays (subject)	\$1,860,295 (total) \$546,544 (to owner)	\$775,000	25,025	\$52.81/seat (\$1,321,544÷25,025)
Amway Center- Orlando Magic	\$4,600,000 (Magic)	\$5,800,000 (\$3,500,000 (\$15,000±/event avg.) + \$2,300,000 (Operating expense contribution by Magic out of Advertising revenue)  Magic - \$20,000/event Concerts - \$65,000/event Community- \$15,000/event Graduation- \$3,000/event	18,000	\$322.22/seat (\$5,800,000÷18,000)
American Airlines Arena – Miami Heat	\$2,100,000-expired (asking \$6,000,000-owner, possible team split est. at 50%)	\$3,750,000*  Heat - \$1,000,000/year  Concerts/Events- \$2,750,000/year  (estimated)	19,600	\$344.39/seat (\$6,750,000÷19,600)
Marlins Park – Miami Marlins	N/A	\$6,527,952 (\$2,641,977 stadium + \$3,885,975 parking)	37,442	\$174.35/seat
Raymond James  – Tampa Bay Bucs	\$2,500,000 (Bucs)	\$3,500,000 + Other event revenue 67/33 revenue split above \$2,000,000 up to \$3,500,000. Total estimated \$5,175,000	65,618	\$78.87/seat
Exploria Stadium  - Orlando City Soccer	\$2,000,000 (Orlando City)	\$925,000 (proposed)	25,500	N/A

<sup>\*</sup>Miami-Dade County (owner) has received \$0 annually due to an unfavorable lease agreement.

Project: Tropicana Field

County: Pinellas

#### **HIGHEST AND BEST USE ANALYSES: (continued)**

Due to the antiquated design of the subject stadium and the lack of city management control, the facility does not generate the attendance or the events to sustain a competitive stadium revenue. As a result of the increase in naming rights/advertising revenues, some jurisdictions that own stadiums are now negotiating rights to sell the name. The stadium operator has an advantage as they can tie the naming rights to suites, decks and terrace seating for a better long-term deal. The dilemma which exists for Tropicana Field is the naming rights amount is typically tied to the quantity of people which come to the facility. It would be difficult to obtain a high long-term naming rights deal with a national tenant due to the historically low attendance. In addition, the facility does not have the capabilities of hosting high quality concerts/events like Amway Center which generates revenue at \$65,000 per concert event.

## Potential Gross Revenue

To maximize profitability, the market would likely retain control of the stadium in order to control ticket prices, concession rights, naming rights, advertising revenues and parking revenues. In the current lease agreement, the city receives approximately 29% of a below market naming rights deal and \$0.7839 per ticket with the balance going to the stadium operator. For many stadiums, the parking generates significant revenue. For example, Miami-Dade County draws almost \$3.9 million per year leasing structured parking garages to the Marlins. The owners of the St. Louis Cardinals in 1996 sold the structured parking garages for \$75,000,000 to Central Parking Corp which paid for 50% of their initial investment in the team. In 1996, those parking garages brought in \$12 million a year in revenue and \$8 million a year in operating income.

We have estimated potential gross revenue as follows:

#### Naming rights

Based on comparable naming right deals, we estimate the subject could obtain \$2,500,000 per year on a long-term deal. New facilities can bring substantially more. Depending on the stadium operator, the naming rights lessee could be enticed by additional advertising on luxury seating such as suites, decks and terraces. Miami-Dade County had an unfavorable lease agreement with the Miami Heat in regards to American Airlines Arena which resulted in no funds to the county for many years. At the end of the agreement, the County Commissioners recognized the poor lease arrangement and have decided to sell the naming rights and take 100% of the revenue. A split with the Miami Heat has been discussed if it results in a better deal. We believe a 50% share of the naming rights would be achievable for Tropicana Field, or \$1,250,000 (\$2,500,000 \div 2).

Project: Tropicana Field

County: Pinellas

#### **HIGHEST AND BEST USE ANALYSES: (continued)**

## <u>Ticket Revenue</u>

The subject's current agreement results in the city of St. Petersburg receiving \$0.7839 per ticket for baseball and non-baseball events. This situation is unfavorable as poor attendance or lack of quality scheduled events has resulted in lower revenue. The city of Orlando controls Amway Center and rents the facility per event. In 2017-2018, Amway Center hosted 275 events at an average of \$14,545 per event. In 2018-2019, the arena hosted 233 events at an average of \$15,021 per event. Unfortunately, Tropicana Field is of antiquated design and quality to draw consistent high-quality concert events, etc. In 2019, the city of St. Petersburg collected \$775,000 in ticket revenue for Tropicana Field events. This calculates to 988,647 tickets at \$0.7839. It would be reasonable for the market to project a 25% increase in ticket sales and a more favorable per ticket cut. Miami Marlins pay a base fee of \$2,641,977 and operate the stadium as they want. Miami Heat pay a user fee of \$1,000,000 for 50 events. The Miami Heat deal is somewhat misleading as they are using money from county provided subsidies. Orlando Magic pay a user fee of \$1,000,000 + \$2,300,000 for operating expenses for 50 events. An increase of ticket sales by 25% results in ticket sales of 1,235,809 (\$988,647 x 1.25) at say \$1.25 per ticket equals \$1,544,761, rounded to \$1,500,000. This annual revenue/rent appears reasonable compared to the Marlins rent of \$2,641,977 for a new stadium.

## Parking revenue

It could be argued that structured parking on Parcels A, C and E could dramatically alter the feasibility of the stadium as the eastern portion of Parcel B could be utilized for development and the city could sell the parking garages or lease the parking. However, we believe the design and quality of Tropicana Field lacks the luxury amenities to attract an attendance to justify this investment. Regardless, we have accounted for a portion of parking revenue in the above increase in ticket revenue to \$1.25 per ticket.

#### Summary of Revenues

 Naming Rights
 \$1,250,000

 Ticket Revenue/User fee
 \$1,500,000

 Total
 \$2,750,000

#### Vacancy & Collection Loss

We do not believe the market would recognize a vacancy and collection loss for the facility as the revenue estimate already accounts for a vacancy rate.

Project: Tropicana Field

County: Pinellas

#### **HIGHEST AND BEST USE ANALYSES: (continued)**

## **Expenses**

Operational expenses are substantial; however, the majority of the expenses are passed onto the stadium operator. Owner expenses typically include property insurance. However, the city of St. Petersburg is also paying for traffic control and an enterprise administration cost. We have reviewed stadium use agreements for other facilities and traffic control costs are typically paid by the stadium operator. The city of St. Petersburg actual annual insurance cost for the subject property is \$1,240,000. The actual property insurance for the new state of the art Amway Center in Orlando is \$372,269. Therefore, the disparity of insurance cost is significant and likely due to the location, age/construction quality of the facility. Since St. Petersburg likely quoted insurance with several companies, this insurance rate appears to be an acceptable estimate. We have added an expense rate of 5% for ancillary expenses such as administration fees, legal fees, management fees, etc.

## Summary of Expenses

Insurance	\$1,240,000
Ancillary expenses (5% of EGI)	\$ 137,500
Total	\$ 1,377,500

#### Net Income

Deducting the expenses of \$1,377,500 from the potential gross income of \$2,750,000 results in a net income of \$1,372,500. As will be discussed in the land valuation section of this report, the underlying land approximates \$277,500,000 in value. The property would have to generate a net income of nearly \$13,900,000 at a 5% overall capitalization rate to become close to feasible. Therefore, it is apparent that the improvements do not contribute value to the underlying land.

The financially feasible use which is legally permissible and physically is demolition of the improvements to allow for redevelopment.

**Maximally Productive** - The maximally productive use for the subject as improved is for demolition of the existing stadium and site improvements to allow for redevelopment to the highest and best use as vacant.

#### **HIGHEST AND BEST USE CONCLUSION:**

The highest and best use for the subject tract is for a mixed-use development consisting of mid-rise and high-rise improvements. The highest and best use as improved is for demolition of the improvements to allow for redevelopment.

Project: Tropicana Field

County: Pinellas

#### APPROACHES TO VALUE USED AND EXCLUDED:

The only approach used to value the fee simple land is the Direct Sales Comparison Approach (Market Approach). The Cost Approach and the Income Approach are considered inappropriate as these approaches are not utilized by market participants in their buying and selling decisions of vacant land similar to the subject.

We have reviewed and researched various comparable land sales that have occurred within the State of Florida in order to estimate the value for the subject land. These sales were discovered through use of CoStar, Mapwise, Multiple Listing Services, Loopnet Real Estate Services, construction activity and interviews with market participants and real estate brokers and sales personnel. All of the selected sales were verified with either the grantee, grantor, broker, attorney, or a knowledgeable representative and confirmed through multiple listing services and/or public records. Additional information was also obtained from general contractors or engineers, when necessary.

#### LAND VALUATION:

For the valuation of the subject's underlying land, we have utilized the Direct Sales Comparison Approach, which is also called the Market Approach, on land that is vacant and unimproved. The Direct Sales Comparison Approach is based upon the economic Principle of Substitution; that a buyer would pay no more for a property than the cost of acquiring one of equal attractiveness or utility. Because the value of a property tends to be established by the prices of similar properties, the market value of a property is estimated by observing the selling prices of other similar properties that have previously sold in the marketplace.

The procedure followed by the appraiser utilizing the Direct Sales Comparison Approach includes:

- 1. Locating properties that are comparable to the subject property that have recently sold.
- 2. Examining bona fide nature, motivating forces, and terms of each transaction.
- 3. Comparing each sale property to the subject to judge any dissimilarities and their contributory effect on the transaction.
- 4. Formulating a conclusion concerning the value of the subject property based upon the sales indication.

Not all property transactions that are investigated by the appraiser will be used to form a value conclusion. Thus, a properly qualified comparable sale need not be identical to the subject, but should have the same highest and best use, and should be physically similar to the subject in factors affecting value, should be a recent transaction and should be a bona fide arm's length transaction as having transpired between fully informed parties free of any compulsion or abnormal pressure.

Project: Tropicana Field

County: Pinellas

#### **LAND VALUATION: (Continued)**

In summary, the comparable sale properties must conform to the Market Value definition and should be in the same market as the subject property or in competing markets having similar influencing economic factors. For this analysis, we have analyzed sales that are similar to the subject in highest and best use. Land sales can be analyzed on a price per acre or price per square foot. We have interviewed market participants of the sales included in this report and the recognized unit price was price per acre. Thus, we have analyzed the sales on a price per acre.

A discussion of the sales, a sales grid and an adjustment section are as follows:

OKO Group – Vladislav Doronin sold on June 5, 2020 and was an assemblage of seven parcels by Fort Pruf Rock Trustee, LLC owned by the OKO Group and billionaire developer Vladislav Doronin for \$62,583,300. This site was located at the southwest corner of S. Federal Highway (SE 6<sup>th</sup> Avenue) and SE 6<sup>th</sup> Street in Fort Lauderdale, Florida. This sale was an arm's length transaction and sold cash to seller. This site was rectangular with 586± feet of frontage along the south side of SE 6<sup>th</sup> Street, 585± feet along the east side of SE 4<sup>th</sup> Avenue, 567± feet of frontage along the north side of SE 7<sup>th</sup> Street and 582± feet along the west side of S. Federal Avenue (SE 6<sup>th</sup> Avenue) containing 7.802 acres or 339,855 square feet. This site had a zoning of RAC-CC, City Center by the city of Fort Lauderdale with a future land use of Downtown Regional Activity Center also by the city of Fort Lauderdale. The site is planned for a large mixed-use development and indicated a unit price of \$8,021,443 per acre or \$184.14 per square foot.

Orlando Soccer Stadium sold between July 1, 2015 and September 22, 2016 and was a sale from the city of Orlando, Kim A. Li and Northbrook Properties to Orlando Soccer Stadium Land Company, LLC for \$28,624,000. This site was located at the southwest corner of W. Central Blvd. and S. Terry Avenue in Orlando, Florida. This sale was an arm's length transaction and sold cash to seller. This site was irregular with 750± feet of frontage along the south side of W. Central Blvd., 680± feet of frontage along the north side of W. Church Street, 550± feet of frontage along S. Terry Avenue and 613± feet of frontage along the east side of Glenn Lane containing 14.325 acres. This site had a zoning of PD/T/PH, Planned Development/Traditional City/Parramore Heritage and AC-2/T/PH, Urban Activity Center/Traditional City/Parramore Heritage both by the city of Orlando. Additionally, this site included city of Orlando future land use designations of Public/Recreational & Institutional and U-AC, Urban Activity Center (1.0 FAR). This site was subsequently improved with the Orlando City Soccer Stadium and indicated an unadjusted unit price of \$1,998,185 per acre or \$45.87 per square foot.

Project: Tropicana Field

County: Pinellas

#### **LAND VALUATION: (Continued)**

Water Street is an assemblage of downtown Tampa properties from October 2007 to current. The owner of this development is Strategic Property Partners which consists of co-founder of Microsoft Bill Gates and Jeff Vinik, owner of the Tampa Bay Lighting. Parts of this large assemblage were non-arm's length, land leases and improved properties planned for renovation. The arm's length component of the land assemblage totals \$79,877,800 for 27.880 acres indicating a unit price of \$2,865,057 per acre. This unit price is somewhat misleading due to the inferior market conditions of many of the component transactions. Isolating transactions from 2014 to current indicates \$48,127,800 for 8.951 acres or \$5,376,807 per acre. The Water Street master plan indicates approximately 9 million square feet of improvements over 50± acres. The master plan indicates 2,000,000 square feet of office, 3,500 residential units, 1,420 hotel rooms, 1,000,0000 square feet of retail/entertainment and 13 acres of open/green space. This project required a public-private partnership and had to do redesign the road grid and add infrastructure improvements. The acquired parcels consist of intensive zoning designations by city of Tampa to include CBD-2, Central Business District, PD-A, Planned Development Alternative and CD-3, Channel District. The future land use designations include Central Business District and Regional Mixed Use. Central Business District does not have a max FAR. Most of the proposed structures range between 20-30 stories.

Ybor Assemblage- Darryl Shaw is an assemblage of Ybor city properties from June 2014 to present. This assemblage is being purchased by Darryl Shaw, owner of BluePearl Veterinary Services. There are no immediate plans for development; however, at one point this location was planned for a new stadium for the Tampa Bay Rays. The project did not have enough public support to move forward. The transactions were confirmed to be arm's length and total \$49,087,500 for 19.990 acres. Additionally, Mr. Shaw is under contract on a 12.75 acre tract for \$28,569,500 (\$27,769,500 land plus \$800,000 resident re-location) which is scheduled to close in February. Thus, the total assemblage is \$77,657,000 for 32.74 acres, or \$2,371,930 per acre or \$54.45 per square foot. The acquired parcels consist of intensive zoning designations by city of Tampa to include Ybor city Districts YC-5, YC-6, YC-9 and RM-24, Residential Multiple Family. Additionally, the acquired parcels include future land use designations by the city of Tampa of CMU-35, Community Mixed Use-35, RMU-100, Regional Mixed Use-100, CC-35, Community Commercial-35 and GMU-24, General Mixed Use-24. The max FAR ratios for these parcels range between 1.5-3.5.

Parcel:

Project: County: Tropicana Field Pinellas

A-F

## MARKET DATA GRID

	Subject	OKO Group – Vladislav Doronin	Orlando Soccer Stadium	Water Street	Ybor Assemblage – Darryl Shaw
Location	NEQ of I-275 & I-175, St. Petersburg, FL	SWC of S. Federal Highway (SE 6 <sup>th</sup> Ave.) & SE 6 <sup>th</sup> Street, Fort Lauderdale, FL	SWC of W. Central Blvd. & S. Terry Ave., Orlando, FL	Downtown Tampa/Sparkman Wharf area, generally at Channelside Dr. and S. Meridian Ave., Tampa, FL	Ybor city generally at Channelside Dr. & Adamo Dr., Tampa, FL
Date of Sale		6/5/2020	7/1/2015 - 9/22/2016	10/2007 to current (assemblage)	6/2014 to current (assemblage)
Utilities	All available	All available	All available	All available	All available
Sales Price		\$62,583,300	\$28,624,000	\$79,877,800 \$48,127,800 (2014- current)	\$49,087,500 + \$28,569,500 (contract) = \$77,657,000
Size	79.266 Ac	7.802 Ac	14.325 Ac	27.880 Ac 8.951 Ac (2014-current)	19.990 Ac + 12.75 Ac (contract) = 32.74 Ac
Frontage	Parcel A – 900.42' (1st Ave. S) & 259.34' (16th St. S); Parcel B – 1,081.41' (1st Ave. S), 480' (4th Ave. S), 200' (9th St. S), 2,495.99' (I-175) & 1,003.26' (16th St. S); Parcel C- 399.03' (1st Ave. S), 250.00' (16th St. S) & 250.00' (17th St. S); Parcel D – 99.24' (2nd Ave. S) & 270.06' (17th St. S); Parcel E – 849.10' (3rd Ave. S), 599.67' (16th St. S), 579.29' (5th Ave. S), 398.44' (I-175) & 330.16' (I-275); Parcel F – 347.12' (I-275) & 330' (19th St. S)	586'± (SE 6 <sup>th</sup> St.), 585'± (SE 4 <sup>th</sup> Ave.), 567'± (SE 7 <sup>th</sup> St.) and 582'± (S. Federal Ave.)	750'± (W. Central Blvd.), 680'± (W. Church St.), 550'± (S. Terry Ave.) & 613'± (Glenn Lane)	Multiple. Area surrounding Amalie Arena/Sparkman Wharf	Multiple. Channelside Dr., Adamo Dr., Nuccio Parkway, E. 4 <sup>th</sup> Ave., etc.
Zoning/Future Land Use	DC-1, DC-2 & IT/CBD & IG	RAC-CC/DRAC	PD/T/PH & AC-2/T/PH/ Public/Recreational & Institutional & U-AC	CBD-2, PD-A & CD- 3/CBD & RMU	YC-5, YC-6, YC-9 & RM-24/CMU-35, RMU- 100, CC-35 & GMU-24
Retention	On-site	On-site	On-site	On-site	On-site
Price/Ac	N/A	\$8,021,443/Ac	\$1,998,185/Ac	\$2,865,057/Ac \$5,376,807/Ac (2014- current)	\$2,371,930/Ac
Physical Comparisons					
Location	NEQ of I-275 and I-175, City of St. Petersburg, FL	Similar	Slightly Inferior	Similar	Slightly Inferior
Zoning/Future Land Use	DC-1, DC-2 & IT/CBD & IG	Similar	Slightly Inferior	Similar	Slightly Inferior
Size/Configuration	79.266 Ac or 3,452,805 Sf	Superior	Superior	Slightly Superior	Slightly Superior
Net Comparison	N/A	Superior	Inferior	Slightly Superior	Inferior
Adj. Sales Price per Ac		\$8,021,443/Ac	\$1,998,185/Ac	\$2,865,057/Ac \$5,376,807/Ac (2014- current)	\$2,371,930/Ac

Project: Tropicana Field

County: Pinellas

#### **LAND VALUATION: (Continued)**

Elements of comparison such as property rights conveyed, financing terms, conditions of sale and market conditions are analyzed in sequence before the physical adjustments. No adjustment was required; however, the age of some of Water Street and Ybor Assemblage sales have been considered in the conclusion.

#### **Comparisons:**

#### **Location:**

The subject is located in the downtown core of the city of St. Petersburg with significant surrounding developments under construction and proposed. OKO Group assemblage and Water Street assemblage are considered similar downtown core locations in Fort Lauderdale and Tampa, respectively. The Orlando Soccer Stadium was located just west of the downtown core and Ybor Assemblage was located just north of the downtown core in Orlando and Tampa, respectively. These locations are considered slightly inferior to the subject property.

#### **Zoning/Future land use:**

The subject includes Downtown Center zoning districts with a small parcel zoned IT, Industrial Traditional by the city of St. Petersburg. Additionally, the subject includes future land use designations of Central Business District and a small parcel with Industrial General also by the city of St. Petersburg. The OKO Group and Water Street sales include similar zoning and future land use entitlements; however, the Orlando Soccer Stadium and Ybor Assemblage are considered slightly inferior in optimum development potential.

#### **Size/Configuration:**

The subject is a 79.266 acre site in the downtown core of St. Petersburg. A tract of land equivalent in size to the subject in a downtown core location is rare. The OKO Group, Water Street and Ybor Assemblage are true assemblages with likely plottage value. This is a consideration for the subject as the risk and time involved in assembling land is not necessary. A larger site will typically sell for a lower unit price than a smaller site and vice versa. A smaller site will typically sell for a higher unit price than a larger site. This is based on the theory of economy of scale. OKO Group at 7.802 acres and Orlando Soccer Stadium at 14.325 acres are considered superior to the subject in size. Water Street at 27.880 acres and Ybor Assemblage at 32.74 acres are slightly superior to the subject in size.

Project: Tropicana Field

County: Pinellas

## **LAND VALUATION: (Continued)**

#### **Conclusion:**

We have obtained other sales of large downtown properties which were also given consideration as follows:

Sale	Location	Date of Sale	Price	Land Size	Unit Price
Creative Village	SWQ of I-4 &	2/2011	\$90,000,000	68 Ac	\$1,323,529/Ac
	Colonial Drive,		(reported)		
	Orlando.				
Orlando Magic	NEC of Church St.	11/2014-7/2020	\$21,517,700	12.22 Ac	\$1,760,859/Ac
Entertainment	& Division Ave.,				
Complex	Orlando				
Amway Center	SEC of Church St. &	2/2007	\$35,500,000	10.596 Ac	\$3,350,321/Ac
	Division Ave.,				
	Orlando				
Orlando Sentinel	SWC of SR 50 and	7/2016	\$35,100,000	18.000 Ac	\$1,950,000/Ac
site	Magnolia Ave.,				
	Orlando				
Miami Worldcenter	Downtown Miami,	9/2011-1/2016	\$175,113,200	30.637 Ac	\$5,715,742/Ac
	Biscayne Blvd. & 8th				
	St.				

A buyer/developer of the subject will need to dedicate land, incur significant infrastructure expense and expect absorption of the development to take multiple years. Therefore, a buyer would not pay retail land prices based on smaller tracts in downtown St. Petersburg and would command a discount due to the cost, risk and time delay to develop the subject. However, consideration is given to these recent St. Petersburg sales as the master developer would ultimately sell off smaller tracts. Below is a grid summarizing some recent transactions in Downtown St. Petersburg.

<b>Proposed Projects</b>						
Name	Location	Development	Date of Sale	Price	Land Size	Price/Ac
1000 1st Ave. N	S/S of 1 <sup>st</sup> Ave. N west of 9 <sup>th</sup> St. N	Apartments – 15 stories, 256 units	10/2020	\$12,000,000	1.352 Ac	\$8,875,740/Ac
The Vibe	SEC of 2 <sup>nd</sup> Ave. S & 4 <sup>th</sup> St. S	Apartments- 23 stories, 219 units	1/2018	\$5,800,000	0.803 Ac	\$7,222,914/Ac
3 <sup>rd</sup> Ave. N & 5 <sup>th</sup> St. N	SEC of 3 <sup>rd</sup> Ave. N and 5 <sup>th</sup> St. N	Residential/Office – 21 stories, 270 units and 11,000 sf office	7/2019	\$7,150,000	0.920 Ac	\$7,771,739/Ac
400 Central Ave. (Red Apple)	SWC of Central Ave. N and 4 <sup>th</sup> St. N	Hotel/Condo/Retail – 45 stories for 300 condos and 20 stories for 225 hotel rooms	4/2017	\$16,500,000	2.050 Ac	\$8,048,780/Ac
770 Apartments	SEC 4 <sup>th</sup> Ave. N and 8 <sup>th</sup> St. N	Apartments – 7 stories, 126 units	12/2018	\$1,800,000	0.664 Ac	\$2,710,843/Ac
900 Central Ave.	SWC of Central Ave. and 9 <sup>th</sup> St. N	Mixed Use – 12 stories, 209 units & 13,338 sf commercial	8/2019	\$5,750,000	0.768 Ac	\$7,486,979/Ac
The Edward	NEC of 5 <sup>th</sup> St. S & 2 <sup>nd</sup> Ave. S	Hotel - 8 stories, 83 units	5/2017	\$1,523,800	0.367 Ac	\$4,152,044/Ac
The Edge Collective	NEC of 1st Ave. S & 13th St. S	Mixed Use - 6 stories, 161 hotel rooms and retail	10/2019	\$13,000,000	1.445 Ac	\$8,996,540/Ac
The Julia	SWC of 1st St. N & 4th Ave. N	Residential - 19 stories, 15 units	3/2018	\$3,000,000	0.225 Ac	\$13,333,333/Ac

Project: Tropicana Field County: Pinellas

				Count		Pinelias
The Balm Hotel	SEC of 1st Ave. N & 11th St. N	Hotel - 11 stories, 135 units	1/2020	\$3,000,000	0.445 Ac	\$6,741,573/Ac
Ascent St. Petersburg (Greystar)	NWC of 1st Ave. N & 2nd St. N	Apartments/Hotels - 36 stories, 354 Apt., 172 units – Hotel, 6,600 sf commercial	12/2020	\$15,075,000	1.258 Ac	\$11,983,307/Ac
450 1st Ave. N	SEC of 1st Ave. N & 5th St. N	Mixed Use – 28 stories, retail, office, hotel and residential	12/2019	\$5,300,000	0.640 Ac	\$8,281,250/Ac
Under construction						
Saltaire	Between 1 <sup>st</sup> St. S & 2 <sup>nd</sup> St. S, N of 4 <sup>th</sup> Ave. S	Condo - 35 stories, 192 units	10/2019	\$21,600,000	1.77 Ac	\$12,203,390/Ac
The Royal	NEC 4 <sup>th</sup> Ave. S & 6 <sup>th</sup> St. S	Townhomes- 4 stories, 13 units	1/2019	\$1,450,000	0.402 Ac	\$3,606,965/Ac
The District on 9 <sup>th</sup>	NWC of Dr. MLK & Arlington Ave. N	Mixed use – 4 stories, 34 units	9/2016	\$1,950,000	1.148 Ac	\$1,698,606/Ac
Delmar 745	N/S of Delmar Terr, E of 8 <sup>th</sup> St. S	Apartments – 12 stories, 65 units	4/2018	\$1,050,000	0.391 Ac	\$2,685,422/Ac
Recently Completed						
Vantage	NWC of 1st Ave. N & 16th St. N	Apartments - 11 stories, 211 units	8/2017	\$3,320,000	1.88 Ac	\$1,765,957/Ac
Artistry Apartments	NWC of 16 <sup>th</sup> St. S & Central Ave. N	Apartments – 6 stories, 246 units	1/2018	\$1,800,000	2.020 Ac	\$891,089/Ac
232 2 <sup>nd</sup> St. Condo Tower (Cancelled)	SWC of 3 <sup>rd</sup> Ave. N and 2 <sup>nd</sup> St. N	Condo, 25 stories, 100 units	9/2020	\$1,540,000	0.229 Ac	\$6,724,891/Ac
357 on 5th (cancelled)	NWC of 4 <sup>th</sup> Ave. S & 5 <sup>th</sup> St. S	Condos- 7 stories, 13 units	10/2019	\$1,000,000	0.144 Ac	\$6,944,444/Ac
Hyatt Hotel	SEC of 1st Ave. N & 2nd St. S	Hotel - 14 stories, 174 units	1/2016	\$3,250,000	0.692 Ac	\$4,696,532/Ac
The Perry (cancelled)	S/S of 4 <sup>th</sup> Ave. NE, E of 1 <sup>st</sup> St. N	Condos- 12 stories, 22 units	6/2017	\$3,876,000	0.550 Ac	\$7,047,273/Ac
Tru by Hilton	SEC of Central Ave. & 17 <sup>th</sup> St. S	Hotel- 7 stories, 132 units	6/2018	\$1,775,000	0.450 Ac	\$3,944,444/Ac
Avanti Apartments	NWC of 3 <sup>rd</sup> Ave. S and 4 <sup>th</sup> St. S	Apartments - 9 stories, 366 units	4/2015	\$3,900,000	2.275 Ac	\$1,714,286/Ac
Bainbridge 930 Central Flats	N/S of 1st Ave., W of Dr. MLK Blvd.	Mixed use- 6 stories, 218 units	8/2016	\$4,700,000	1.639 Ac	\$2,867,602/Ac
1701 Central Ave.	NWC of Central Ave. and 17 <sup>th</sup> St. N	Apartments & Retail – 5 stories, 243 units	8/2018	\$7,200,000	2.020 Ac	\$3,564,356/Ac
Icon Central	NWC of Central Ave. & 8 <sup>th</sup> St. N	Apartments – 15 stores, 368 units	12/2016	\$9,180,000	2.489 Ac	\$3,688,228/Ac

Based on all the available data, we concluded to a unit value of the subject tract at \$3,500,000 per acre.

Tropicana Field 79.266 Ac x \$3,500,000/Ac = \$277,431,000

## Value without height restriction

Based on the Downtown Maximum Building Height map, the subject includes a base height of 300 feet. This height can increase between 300 feet to 375 feet with a streamline approval. Development above 375 feet would require public hearing approval.

Project: Tropicana Field

County: Pinellas

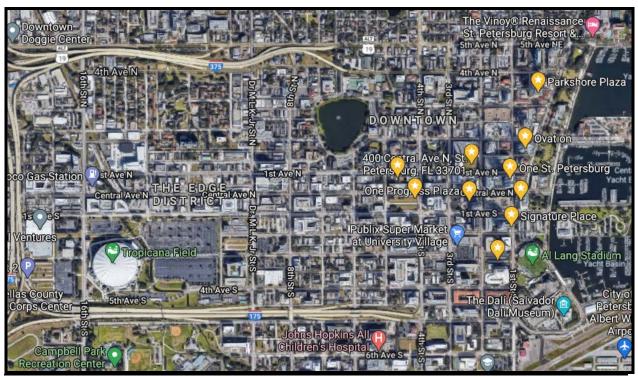
### **LAND VALUATION: (Continued)**

Value without height restriction: (Continued)

The tallest buildings in downtown St. Petersburg are as follows

Project	Height	Stories	
400 Central (proposed)	515 feet	45	
One St. Petersburg	456 feet	41	
Priatek Plaza	386 feet	28	
Signature Place	381 feet	36	
Ovation	358 feet	26	
Ascent St. Petersburg	357 feet	36	
Parkshore Plaza	355 feet	29	
Saltaire (proposed)	350 feet	35	
Bayfront Tower	333 feet	29	
450 1st Ave. N (proposed)	330 feet	28	

As indicated in the below map, the majority of the tallest buildings are proximate to Tampa Bay in the Waterfront Arts District with 450 1<sup>st</sup> Ave. N in the Central Arts District. This development trend is not surprising as developers can sell water view condo units. Given the size of the subject, the property would likely take on a new downtown district. Due to the mid-rise developments in the Edge District and Grand Central District and proximity to the elevated limited access roadways, the land area west of Booker Creek would likely be mid-rise development such as apartment, hotel, mixed-use development. Code requirement allows a base height up to 300 feet on the subject. This height can increase between 300 feet to 375 feet with a streamline approval. As indicated above, only four projects exceed this height threshold. So, removing the height requirement would not materially increase the development threshold. However, a mixed-use development scenario could maximize some towers east of Booker creek and exceed the 375 feet. The subject land east of Booker Creek contains approximately 31.84 acres. The northeast 7.28 acres would be the most likely location for one or more high-rise developments.



Project: Tropicana Field

County: Pinellas

## **LAND VALUATION: (Continued)**

Value without height restriction: (Continued)

As indicated in the St. Petersburg sales and the tallest buildings chart, the associated price per acre for 400 Central, Saltaire, Ascent St. Petersburg and 450 1<sup>st</sup> Ave. are as follows:

 400 Central
 \$8,048,780/Ac

 Ascent St. Petersburg
 \$11,983,307/Ac

 Saltaire
 \$12,203,390/Ac

 450 1st Avenue N
 \$8,281,250/Ac

These transactions are at the upper end of the range due to the higher yield. Thus, no height restriction would be enticing for a developer if the city of St. Petersburg waived height restrictions. However, the question is: Would a developer pay a premium for the opportunity to build one of the top four tallest buildings in St. Petersburg? Based on available data and the size of the project, a premium would be minimal, if any. Significant demand in the subject location for properties in excess of 375 feet is not apparent. Regardless, the 7.28 acres that would most likely support high-rise uses is 9.1% of the overall subject parent tract.

We have conducted a matched pair comparison located below to derive a premium for high rise development. We have compared sales below the subject's base height of 300 feet to sales that exceed the subject's base height. It is important to note that heights above 300 feet might be achievable through streamline approval (300-375) or public hearing (375+) but include risk and uncertainty.

	450 1st Ave. N
	(12/2019 -
	\$8,281,250/Ac) 28 stories (0.640 Ac)
900 Central Ave.	+10.6%
8/2019-	
\$7,486,979/Ac	
12 stories (0.768 Ac)	
The Perry	+17.5%
6/2017-	
\$7,047,273/Ac	
12 stories (0.550 Ac)	
232 2 <sup>nd</sup> St. Condo Tower	+23.1%
9/2020-	
\$6,724,891/Ac	
25 stories (0.229 Ac)	
The Balm Hotel	+22.8%
1/2020-	
\$6,741,573/Ac	
11 stories (0.445 Ac)	
The Julia	0%
3/2018-	
\$13,333,333/Ac	
19 stories (0.225 Ac)	
The Vibe	+14.7%
1/2018-	
\$7,222,914/Ac	
23 stories (0.803 Ac)	

Project: Tropicana Field

County: Pinellas

## **LAND VALUATION: (Continued)**

This comparison ranges from 0% to +23.1% as a height premium above 300 feet.

Based on the above comparison, we believe an appropriate premium for no height restriction is 10% applicable to only 7.28 acres. Since the 7.28 acres of the subject are a component part of the overall 79.266 acres, this area would be valued at  $1.10 \times 3,500,000$ /Ac, or 3,850,000 per acre

Tropicana Field 7.28 Ac x \$3,850,000/Ac = \$28,028,000 (No height restriction) 71.986 Ac x \$3,500,000/Ac = \$251,951,000

Total 79.266 Ac \$279,979,000

#### RECONCILIATION OF THE APPROACHES:

Reconciliation is a process of weighing the indicators of value by the different approaches to estimate one value for the subject property. Its essence is to develop one defensible, rational conclusion, which approximates the one value as defined by the appraiser.

The indicated value by each approach is as follows:

## **Height Restriction**

Cost Approach N/A

Market Approach \$277,431,000

Income Approach N/A

#### No Height Restriction

Cost Approach N/A

Market Approach \$279,979,000

Income Approach N/A

We have weighed the relative significance of each approach to value by asking the following questions:

- 1. Which one of the three approaches to value do the typical purchasers of this type of property and class of property consider most important?
- 2. What figure within the bracket can be most convincingly supported by facts?

The Market Approach or Sales Comparison Approach is the only reliable indication of value for the subject land.

Project: Tropicana Field

County: Pinellas

## **RECONCILIATION OF THE APPROACHES: (Continued)**

Therefore, the indicated value of the subject parent tract as of January 14, 2021 is:

## **Height Restriction**

TWO HUNDRED SEVENTY-SEVEN MILLION FOUR HUNDRED THIRTY-ONE THOUSAND AND NO/100 DOLLARS (\$277,431,000.00)

## No Height Restriction

TWO HUNDRED SEVENTY-NINE MILLION NINE HUNDRED SEVENTY-NINE THOUSAND AND NO/100 DOLLARS (\$279,979,000.00)

## Allocation of Land, Buildings, Structures, and Other Improvements:

The above values of \$277,431,000 and \$279,979,000 are all attributable to land.

Project: Tropicana Field

County: Pinellas

## **ADDENDA**

Area Data Map of Comparable Land Sales Copies of Comparable Land Sales (data) used in Direct Comparison Appraiser Qualifications

## **Pinellas County**

# Florida's 6th most populous county with 4.6% of Florida's population



Pop	ulation		Real Gross D	omestic Product	
			Real GDP		
Census Population	Pinellas County	Florida	(Thousands of Chained 2012 Dollars)	Pinellas County	Florida
1980 Census	728,531	9,746,961	2015 GDP	43,019,505	842,269,369
1990 Census	851,659	12,938,071	Percent of the State	5.1%	
% change 1980-90	16.9%	32.7%	2016 GDP	43.984.792	870,963,202
2000 Census	921,495	15,982,824	Percent of the State	5.1%	0,0,000,202
% change 1990-00	8.2%	23.5%	2017 GDP	44,691,305	901.903.549
2010 Census	916,542	18,801,332	Percent of the State	5.0%	001,000,040
% change 2000-10	-0.5%	17.6%	2018 GDP	46,355,263	936,580,274
Age			Percent of the State	4.9%	930,360,274
% Under 18 years of age	17.8%	21.3%	2019 GDP	47,873,967	963,255,865
% 65 years of age and over	21.2%	17.3%	Percent of the State	5.0%	903,233,003
Race & Ethnicity		11.070	Total of the State	3.0%	
% White alone	82.1%	75.0%	Housing Counts	D: II 0	2
% Black or African American alone	10.3%	16.0%	riousing Counts	Pinellas County	Florida
% Hispanic or Latino (of any race)	8.0%				
- Winspanie of Laurio (of any face)	8.0%	22.5%	26 1171		
Estimates and Projections			Occupied	414,968	6,337,929
2019 Estimate		AND INVESTIGATION OF	Owner-occupied	293,866	4,441,799
	978,045	21,208,589	Renter-occupied	121,102	1,896,130
% change 2010-19	6.7%	12.8%	Vacant	66,605	965,018
2020 Estimate	984,054	21,596,068	Housing units, 2010 Census	503,634	8,989,580
% change 2019-20	0.6%	1.8%	Occupied	415,876	7,420,802
Based on 2019 Estimate			Owner-occupied	280,458	4,998,979
2025	1,014,418	23,130,870	Renter-occupied	135.418	2,421,823
2030	1,035,645	24,426,178	Vacant	87,758	1,568,778
2035	1,051,332	25,497,950		31,100	1,000,770
2040	1,066,631	26,428,726	Units Permitted		
2045	1,080,639	27,266,909	1990	4,290	126,384
2019 Median Age	48.5	41.7	2000	2,776	
9	40.0	41.7	2010		155,269
Density			2011	697	38,679
Persons per square mile				355	42,360
2000			2012	1,561	64,810
2010	3,292.0	296.4	2013	3,055	86,752
	3,347.5	350.6	2014	1,733	84,075
2019	3,572.4	399.7	2015	3,097	109,924
Daniel attack	the same of the same		2016	2,398	116,240
Population C	haracteristics		2017	1,900	122,719
	Pinellas County	Florida	2018	2,509	144,427
anguage spoken at home other than English			2019	3,444	154,302
Persons aged 5 and over	44.40	42/2002			
Place of birth	14.4%	29.4%			
Foreign born	NEW CONTROL OF THE PARTY OF THE	NO INSTITUTE OF			
	12.1%	20.7%			
/eteran status					
Civilian population 18 and over	10.4%	8.6%			
Households and F	amily Household	s			
louseholds	Pinellas County	Florida	Residence 1 Year Ago Persons aged 1 and over	D: 11 0	-
otal households, 2000 Census	414,974			Pinellas County	Florida
amily households, 2000 Census		6,338,075	Same house	84.4%	84.5%
	243,339	4,210,760	Different house in the U.S.	15.0%	14.4%
% with own children under 18	37.7%	42.3%	Same county in Florida	9.5%	8.5%
otal households, 2010 Census	415,876	7,420,802	Different county in Florida	2.2%	3.1%
amily households, 2010 Census	234,268	4,835,475	Different county in another state	3.3%	2.8%
% with own children under 18	35.3%	40.0%	Abroad	0.6%	1.1%
Average Household Size, 2010 Census	2.16	2.48			
Average Family Size, 2010 Census					

According to Cereus definitions, a household includes all of the people who occupy a housing unit. The occupants may be a single family, one person living alone, two or more families living together, or any other group of related or unrelated people who share living quarters. A family includes a householder and one or more office people living in the same household who are related to the householder by firth, marriage, or adoption.

Cereus counts may be corrected for Cereus Court Clustein Residual (CIS).

Pinellas County

Employme	nt and Labor Force
	Establishments

		Employme	ent and Labor Force		
Establishments			Establishments		
2019 preliminary	Pinellas County	Florida	% of All Industries, 2019 preliminary	Pinellas County	Florida
All industries	34,953	728,687	All industries	34,953	728,687
Natural Resource & Mining	44	5,301	Natural Resource & Mining	0.1%	0.7%
Construction	3,309	75,725	Construction	9.5%	10.4%
Manufacturing	1,333	20,782	Manufacturing	3.8%	2.9%
Trade, Transportation and Utilities	6,136	140,766	Trade, Transportation and Utilities	17.6%	19.3%
Information	538	11,897	Information	1.5%	1.6%
Financial Activities	4,138	77,987	Financial Activities	11.8%	10.7%
Professional & Business Services	8,424	174,242	Professional & Business Services	24.1%	23.9%
Education & Health Services	4,126	77,515	Education & Health Services	11.8%	10.6%
Leisure and Hospitality	3,254	59,068	Leisure and Hospitality	9.3%	8.1%
Other Services	2,826	57,596	Other Services	8.1%	7.9%
Government	185	6,044	Government	0.5%	0.8%
Average Annual Employment	20 100 20		Average Annual Wage		
% of All Industries, 2019 preliminary	Pinellas County	Florida	2019 preliminary	Pinellas County	Florida
All industries	440,096	8,878,680	All industries	\$50,799	\$51,761
Natural Resource & Mining	0.0%	0.8%	Natural Resource & Mining	\$40,665	\$35,649
Construction	5.4%	6.3%	Construction	\$50,363	\$52,926
Manufacturing	7.5%	4.3%	Manufacturing	\$65,512	\$63,883
Trade, Transportation and Utilities	17.0%	20.3%	Trade, Transportation and Utilities	\$42,032	\$46,237
Information	1.6%	1.6%	Information	\$69,312	\$86,109
Financial Activities	7.3%	6.6%	Financial Activities	\$71,331	\$77,030
Professional & Business Services	16.8%	15.7%	Professional & Business Services	\$61,265	\$63,747
Education & Health Services	17.7%	14.9%	Education & Health Services	\$52,648	\$52,050
Leisure and Hospitality	13.5%	14.2%	Leisure and Hospitality	\$25,308	\$26,681
Other Services	3.1%	3.2%	Other Services	\$38,417	\$37,972
Government	9.9%	12.1%	Government	\$54,264	\$55,897
Industries may not add to the total due to confidentiality and unclassified.					
1.1.5					
Labor Force as Percent of Population Aged 18 and Older	Dinelles C		W W CE		
1990	Pinellas County	Florida	Unemployment Rate	Pinellas County	Florida
2000	60.4%	64.3%	1990	4.7%	6.1%
	63.3%	63.7%	2000	3.3%	3.7%
2010	61.7%	62.2%	2010	10.8%	11.1%
2019	60.8%	61.2%	2019	3.0%	3.1%
			7-2		
		Income a	nd Financial Health		
Personal Income (\$000s)			Francisco de la finazioni del Regione de la constitución de la finazione della		
1990	Pinellas County	Florida	Per Capita Personal Income	Pinellas County	Florida
	\$18,163,437	\$257,571,430	1990	\$21,215	\$19,763
2000	\$29,848,128	\$472,238,563	2000	\$32,368	\$29,428
2010	\$38,272,377	\$725,074,023	2010	\$41,763	\$38,475
2011	\$39,909,943	\$764,633,664	2011	\$43,453	\$40,131
% change 2010-11	4.3%	5.5%	% change 2010-11	4.0%	4.3%
2012	\$39,919,979	\$793,428,830	2012	\$43,314	\$41,115
% change 2011-12	0.0%	3.8%	% change 2011-12	-0.3%	2.5%
2013	\$40,296,700	\$795,425,004	2013	\$43,404	\$40,696
% change 2012-13	0.9%	0.3%	% change 2012-13	0.2%	-1.0%
2014	\$43,208,348	\$856,161,773	2014	\$46,143	\$43,140
% change 2013-14	7.2%	7.6%	% change 2013-14	6.3%	6.0%
2015	\$45,692,755	\$914,928,403	2015	\$48,247	\$45,273
% change 2014-15	5.7%	6.9%	% change 2014-15	4.6%	4.9%
2016	\$47,088,953	\$949,717,988	2016	\$49,057	\$46,073
% change 2015-16	3.1%	3.8%	% change 2015-16	1.7%	1.8%
2017	\$49,882,382	\$1,016,818,999	2017	\$51,513	\$48,504
% change 2016-17	5.9%	7.1%	% change 2016-17	5.0%	5.3%
2018	\$52,313,463	\$1,082,702,187	2018	\$53,762	\$50,964
% change 2017-18	4.9%	6.5%	% change 2017-18	4.4%	5.1%
2019	\$54,216,585	\$1,125,984,012	2019	\$55,607	\$52,426
% change 2018-19	3.6%	4.0%	% change 2018-19	3.4%	2.9%
			* 251 22	3.470	2.976
Earnings by Place of Work (\$000s)			Median Income		
1990	\$9,837,253	\$161,135,722	Median Household Income	\$54,090	\$55.000
2000	\$19,562,803	\$308,751,767	Median Family Income		\$55,660
2010	\$23,765,569	\$438,991,235	wedian ranny income	\$72,411	\$67,414
2011	\$23,598,547	\$450,502,115	Percent in Poverty, 2019		
% change 2010-11	-0.7%	2.6%		19099200	20070420
2012	\$24,516,594	\$468,412,894	All ages in poverty Under age 18 in poverty	11.4%	12.7%
% change 2011-12	3.9%	4.0%		14.9%	18.2%
2013	\$24,963,730	\$482,900,406	Related children age 5-17 in families in poverty	14.4%	16.9%
% change 2012-13	1.8%		Developed Benkinster 5th 2		
2014		3.1%	Personal Bankruptcy Filing Rate	B: # -	5 <u>22</u> 5 - 606000
% change 2013-14	\$26,166,905	\$512,381,351	(per 1,000 population)	Pinellas County	Florida
2015	4.8%	6.1%	12-Month Period Ending Sep. 30, 2019	1.99	2.09
% change 2014-15	\$27,766,544	\$544,423,234	12-Month Period Ending Sep. 30, 2020	1.64	1.78
2016	6.1%	6.3%	State Rank	17	NA
% change 2015-16	\$28,890,426	\$568,848,341	NonBusiness Chapter 7 & Chapter 13		
% change 2015-16 2017	4.0%	4.5%			
% change 2016-17	\$29,998,805	\$602,210,803	AND THE COURSE AND TH		
	3.8%	5.9%	Workers Aged 16 and Over	Pinellas County	Florida
2018 % change 2017 19	\$31,664,194	\$639,710,580	Place of Work in Florida		
% change 2017-18	5.6%	6.2%	Worked outside county of residence	13.3%	18.2%
2019 % change 2018 10	\$33,083,708	\$672,454,824	Travel Time to Work		
% change 2018-19	4.5%	5.1%	Mean travel time to work (minutes)	24.5	27.8
And Street Street And Street And Street	THE RESIDENCE OF THE SECOND		disaster the same and the same		

#### Reported County Government Revenues and Expenditures

evenue 2017-18	Pinellas County	Florida'
otal - All Revenue Account Codes		
8000s)	\$1,575,730.8	\$44,214,365.8
Per Capita \$	\$1,623.57	\$2,223.20
% of Total	100.0%	100.0%
Taxes		
(\$000s)	\$692,452.5	\$14,725,283.7
Per Capita \$	\$713.48	\$740,42
% of Total	43.9%	33.3%
Permits, Fee, and Special Assessments	3	
(\$000s)	\$32,703.7	\$2,064,228,9
Per Capita \$	\$33.70	\$103.79
% of Total	2.1%	4.7%
Intergovernmental Revenues		
(\$000s)	\$134,402.8	\$4,552,371.7
Per Capita \$	\$138.48	\$228.90
% of Total	8.5%	10.3%
Charges for Services		
(\$000s)	\$595,156.8	\$13,745,670.4
Per Capita \$	\$613.23	\$691.16
% of Total	37.8%	31.1%
Judgments, Fines, and Forfeits		
(\$000s)	\$7,832.4	\$198,680.9
Per Capita \$	\$8.07	\$9.99
% of Total	0.5%	0.4%
Miscellaneous Revenues		
(\$000s)	\$77,193.5	\$1,189,350.3
Per Capita \$	\$79.54	\$59.80
% of Total	4.9%	2.7%
Other Sources		
(\$000s)	\$35,989.1	\$7,738,780.0
Per Capita \$	\$37.08	\$389.12
% of Total	2.3%	17.5%

All County Governments Except Duval - The consolidated City of Jacksonville / Duval County figures are included in municipal totals rather than county government totals.

#### Quality of Life

Crime	Pinellas County	Florida
Crime rate, 2019		
(index crimes per 100,000 population)	2,689.5	2,551.1
Admissions to prison FY 2019-20	1,086	21,276
Admissions to prison per 100,000		
population FY 2019-20	110.4	98.5
population 1 2010-20	110.4	90.5

#### State Infrastructure

Florida

Transportation	Pinellas County	Florida
State Highway	(6)	
Centerline Miles	221.3	12,128.1
Lane Miles	1,081.0	45,030.3
State Bridges		
Number	186	7,044
State Facilities		
Buildings/Facilities (min. 300 Square Fee	t)	
Number	107	9,630
Square Footage	961,018	66,989,245
Conservation Land (land acres only)		
State-Owned (includes partially-owned)	13,494	5,383,024
% of Total Conservation Land (CL)	77.9%	51.6%
% of Total Area Land	7.7%	15.7%
% of Florida State-Owned CL	0.3%	
State-Managed	1,413	5.486.474
% of Total Conservation Land (CL)	8.2%	52.6%
% of Total Area Land	0.8%	16.0%
% of Florida State-Managed CL	0.0%	

xpenditures 2017-18	Pinellas County	Florida
otal - All Expenditure Account Codes		
\$000s)	\$1,511,012.41	\$41,792,449.68
Per Capita \$	\$1,556.89	\$2,101.42
% of Total	100.0%	100.0%
General Government Services**		
(\$000s)	\$270,372.09	\$7,105,044.04
Per Capita \$	\$278.58	\$357.26
% of Total	17.9%	17.0%
Public Safety		
(\$000s)	\$547,758.86	\$10,202,428.55
Per Capita \$	\$564.39	\$513.00
% of Total	36.3%	24.4%
Physical Environment		
(\$000s)	\$294,007.11	\$4,910,992.05
Per Capita \$	\$302.93	\$246.94
% of Total	19.5%	11.8%
Transportation		
(\$000s)	\$105,858.50	\$5,056,604.18
Per Capita \$	\$109.07	\$254.26
% of Total	7.0%	12.1%
Economic Environment		
(\$000s)	\$96,480.62	\$1,566,748.75
Per Capita \$	\$99.41	\$78.78
% of Total	6.4%	3.7%
Human Services		
(\$000s)	\$65,960.89	\$3,545,609.16
Per Capita \$	\$67.96	\$178.28
% of Total	4.4%	8.5%
Culture / Recreation		
(\$000s)	\$31,320.30	\$1,704,980.28
Per Capita \$	\$32.27	\$85.73
% of Total	2.1%	4.1%
Other Uses and Non-Operating		
(\$000s)	\$29,509.16	\$6,807,083.14
Per Capita \$	\$30.41	\$342.28
% of Total	2.0%	16.3%
Court-Related Expenditures		
(\$000s)	\$69,744.89	\$892,959.54
Per Capita \$	\$71.86	\$44.90
% of Total	4.6%	2.1%

#### Health Insurance Status

Percent Insured by Age Group	Pinellas County	Florida
Under 65 years	84.8%	83.9%
Under 19 years	93.1%	92.4%
18 to 64 years	82.4%	80.8%

#### State and Local Taxation

2019 Ad Valorem Millage Rates

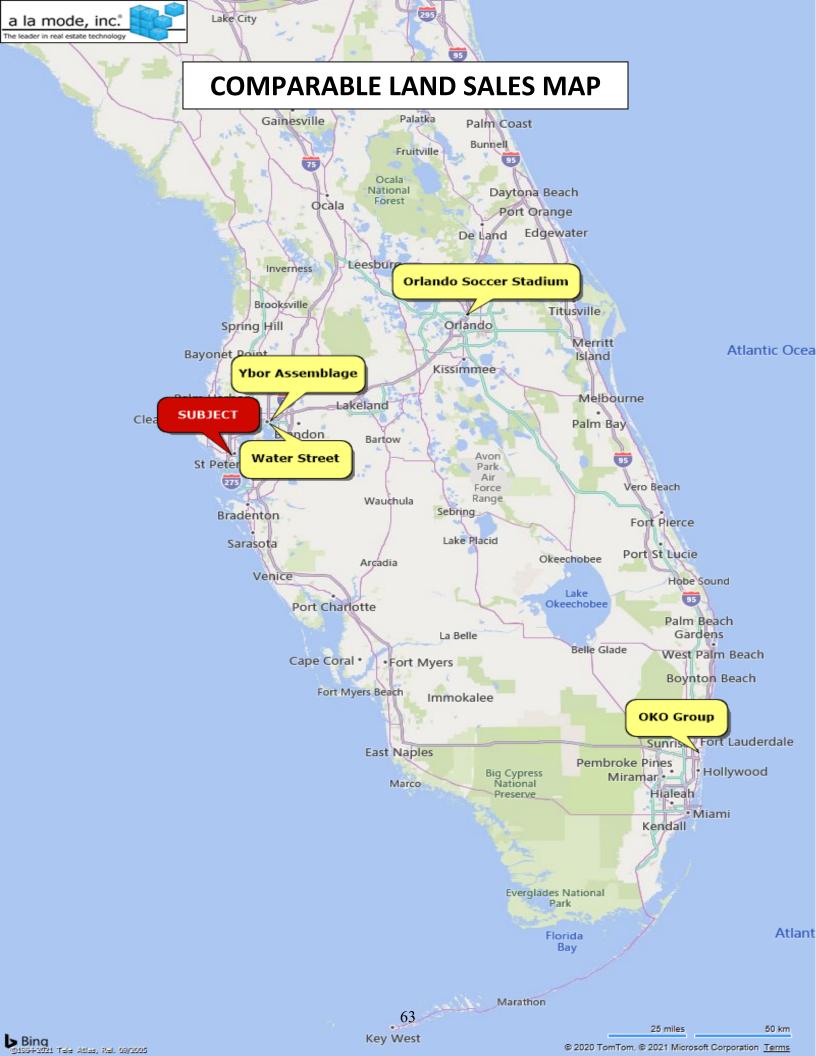
2019 Ad Valorem Millage Rates	Pinellas County	
	County-Wide	Not County-Wide*
County	5.2755	1.6483
School	6.5840	
Municipal		4.0031
Special Districts	1.2767	0.9728
*MSTU included in Not County-Wide "County" category		
Ed	ucation	
Public Education Schools	Pinellas County	
Traditional Setting (2019-20)	School District	Florida
Total (state total includes special districts)	146	3,721
Elementary	78	1.878
Middle	19	575
Senior High	27	713
Combination	22	555
Educational attainment		
Persons aged 25 and older	Pinellas County	Florida
% HS graduate or higher	91.3%	88.2%
% bachelor's degree or higher	31.7%	29.9%

Prepared by:
Florida Legislature
Office of Economic and Demographic Research
111 W. Madison Street, Suite 574
Tallahassee, Fl. 32399-6538
(850) 487-1402 http://edr.state.fl.us



December 2020

<sup>\*\* (</sup>Not Court-Related)



## VACANT LAND SALES DATA SHEET

## Sale No. OKO Group - Vladislav Doronin

Location: Southwest corner of S. Federal Highway (SE 6<sup>th</sup> Avenue) and SE 6<sup>th</sup>

Street in Fort Lauderdale, Florida.

Tax ID #: Multiple

Grantor: Scherer Realty, LLLP (#116543965)

Dixie Land Holdings, LLC (#116543973) 616 SE 4<sup>th</sup> Avenue, LLC (#116543981)

Michael Buckley, Patricia B. Norris, Kathleen Buckley Rice, Stephen C. Buckley, Maureen Buckley, John K. Buckley and Paul C. Buckley

(#116543976)

Kathleen Buckley Rice, Stephen C. Buckley, Maureen Buckley, John

K. Buckley and Paul C. Buckley (#116543979) Jay Mark 500 SE 6<sup>th</sup> St., LLC (#116543967)

SNB 400, LLC (#116543970)

Grantee: Fort Pruf Rock Trustee, LLC

Sale Date: June 5, 2020

Sale Price: \$62,583,300

Zoning/FLU This site had a zoning of RAC-CC, City Center by the city of Fort

Lauderdale with a future land use of Downtown Regional Activity

Center also by the city of Fort Lauderdale.

Financing: Cash to Seller

Verification: Steven Hyatt, broker

Date of Inspection: January 10, 2021

Size of Property: 7.802 Ac (586'± SE 6<sup>th</sup> Street, 585'± SE 4<sup>th</sup> Avenue, 567'± SE 7<sup>th</sup>

Street and 582'± S. Federal Avenue)

Unit Price: \$8,021,443/Ac

Utilities: All available

Notes: This sale was improved with a bank and multiple commercial

improvements. The demolition costs did not impact the purchase

price. The site is a planned for a high-rise mixed use project.





Broward County Commission
Deed Doc Stamps: \$232107.40

Prepared by: Joseph M. Balocco, Jr., Esq. Joseph M. Balocco, Jr., P.A. 4332 East Tradewinds Avenue Lauderdale By-The-Sea, FL 33308

Return to: Steve Bassin, Esq. Greenberg Traurig, P.A. 333 SE 2<sup>nd</sup> Avenue Suite 4400 Miami, FL 33131

328048719JC

## SPECIAL WARRANTY DEED TO TRUSTEE UNDER LAND TRUST AGREEMENT

THIS INDENTURE, made this 5 day of June, 2020, BETWEEN SCHERER REALTY, LLLP, a Florida limited liability limited partnership, whose post office address is: 633 S Federal Highway, 6th Floor, Fort Lauderdale, FL 33301 ("Grantor"), and FORT PRUF ROCK TRUSTEE LLC, a Delaware limited liability company, as trustee ("Trustee") of the Fort Pruf Rock Land Trust pursuant to that certain Fort Pruf Rock Land Trust Agreement (as the same may be modified, amended, restated and supplemented from time to time, the "Trust Agreement") dated as of June 5 2020 ("Grantee"), whose mailing address is c/o OKO Group LLC, 4100 NE 2nd Avenue, Suite 307, Miami, FL 33137:

WITNESSETH, that said Grantor, for and in consideration of the sum of TEN and 00/100 (\$10.00) DOLLARS, and other good and valuable consideration to said Grantor in hand paid by said Grantee, the receipt whereof is hereby acknowledged, has granted, bargained and sold to the said Grantee, and Grantee's heirs and assigns forever, the following described land, situate, lying and being in Broward County, Florida, to-wit (the "Property"):

See attached Legal Description as Exhibit "A"

Parcel Identification Nos: 504210-1D-0011, 504210-56-0100, 504210-1D-0010, 504210-1D-0021, 504210-1D-0020, 504210-1D-0030, 504210-58-0110, 504210-1D-0040, 504210-58-0030, 504210-57-0080, 504210-58-0130 AND 504210-57-0130.

SUBJECT TO the Permitted Exceptions attached hereto as  $\underline{\text{Exhibit "B"}}$  (without serving to reimpose same).

TO HAVE AND TO HOLD the same in fee simple forever, in trust and for the purposes set forth in this deed and in the Trust Agreement.

Pursuant to Florida Statutes, § 689.071, full power and authority is hereby granted to Trustee to deal in and with the Property or interest therein or any part thereof and protect,

1

conserve, improve, sell, lease, encumber or otherwise to manage and dispose of the Property, which shall include the power and authority:

- (a) to improve and subdivide the Property (or any part thereof), to vacate any subdivision and resubdivide the Property (or any portion thereof), to plat and replat the Property (or any part thereof), and to obtain development rights and other entitlements for the Property (or any part thereof);
  - (b) to dedicate parks or other public uses;
  - (c) to dedicate or vacate any streets, highways or alleys;
- (d) to contract for the development, redevelopment, demolition, construction and improvement of the Property (or any part thereof);
  - (e) to contract to sell, grant options to purchase, and sell on any terms;
  - (f) to take back, foreclose and release mortgages;
- (g) to convey the Property (or any part thereof) either with or without consideration;
- (h) to donate, dedicate, mortgage, pledge or otherwise encumber the Property (or any part thereof);
- (i) to lease the Property (or any part thereof), from time to time, in possession or reversion, by leases to commence now or in the future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of one hundred twenty-five (125) years, and to renew or extend leases upon any terms and for any period or periods of time, and to amend, change or modify leases and the terms and provisions thereof at any time or times;
- (j) to contract to make leases and to grant options to lease, options to renew leases and options to purchase the whole or any part of the reversion, and to contract respecting the manner of fixing the amount of present and future rentals;
- (k) to enter into management agreements for the management, development and operation of the Property (or any part thereof);
- (l) to partition or exchange the Property (or any part thereof), for other real or personal property;
  - (m) to grant easements, charges or encumbrances of any kind;
- (n) to submit the Property (or any part thereof) to the condominium form of ownership or to any other collective ownership regime;

- (o) to release, convey or assign any right, title or interest in the Property (or any part thereof); and
- (p) to deal with the Property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, from time to time and at any time hereafter.

No party dealing with Trustee in relation to the Property or to whom the Property or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by Trustee, shall be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the Property, or be obliged to see that the terms of the Trust Agreement have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of Trustee, or be obliged or privileged to inquire into any of the terms of the Trust Agreement; and every deed, trust deed, mortgage, lease or other instrument executed by Trustee in relation to the Property shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument: (i) that at the time of the delivery thereof the trust created by this deed and by the Trust Agreement was in full force and effect; (ii) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this deed and in the Trust Agreement and binding upon all beneficiaries thereunder; (iii) that Trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (iv) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, duties and obligations of the predecessor in trust.

The interest of any beneficiary hereunder and under the Trust Agreement is hereby declared to be real property and may be assigned and transferred as such. Although legal and record title to the Property shall be held by Trustee pursuant to the terms of this deed and the Trust Agreement, the rights, benefits and obligations with respect to the Property (including the power of direction under Florida Statutes, § 689.071) shall belong exclusively to the respective beneficiary thereof.

And said Grantor will only warrant and forever defend the right and title to the above described property unto said Grantee against the claims of those persons claiming by, through or under Grantor, but not otherwise.

This Deed is given and accepted in accordance with Section 689.073, Florida Statutes.

and year first above written. Signed, sealed, and delivered in our presence: SCHERER REALTY, LLLP, a Florida limited liability limited partnership (SEAL) Name: William R. Scherer, Jr. Title: General Partner STATE OF FLORIDA COUNTY OF BROWARD The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this day of June, 2020, by William R. Scherer Jr., as General Partner of SCHERER REALTY, LLLP, a Florida limited liability limited partnership, on behalf of said partnership, who is personally known to me or who has produced FLDRURY'S UCLEASE for for identification. Notary Public **EVETTE ARGUINZONI** Name typed, printed or stamped: COMMISSION # GG 261771 My Commission Expires: \_ (Notary Seal)

IN WITNESS WHEREOF, Grantor has hereunto set Grantor's hand and seal the day

4

## **EXHIBIT "A"**

### LEGAL DESCRIPTION

### PARCEL I:

All of Parcels A, B, C, D, E, F and G of SCHERER TRUST, according to the Plat thereof, recorded in Plat Book 153, Page 19, of the Public Records of Broward County, Florida.

### PARCEL II:

Lot 13, HARCOURT, a subdivision of Lot 1, Block 57, FORT LAUDERDALE, FLORIDA, according to the Plat thereof, recorded in Plat Book 2, Page 9, of the Public Records of Broward County, Florida.

#### PARCEL III:

Lot 1 and the East 6 inches of Lot 2 in RE-AMENDED PLAT OF HENRY SHACKELFORD'S SUBDIVISION of Lot 3, in Block 57, of the Town of Fort Lauderdale, Fla., according to the Plat Book 2, at Page 1, of the Public Records of Broward County, Florida,

## AND

Lot 2 except the west 5 feet of the North 130 feet and the East 6 inches thereof; and the South 20 feet of Lot 3, according to the RE-AMENDED PLAT OF HENRY SHACKELFORD'S SUBDIVISION of Lot 3, in Block 57, of the Town of Fort Lauderdale, Fla., recorded in Plat Book 2, Page 1, of the Public Records of Broward County, Florida.

### PARCEL IV:

Lot Ten (10) of the RE-AMENDED PLAT OF HENRY SHACKELFORD'S SUBDIVISION of Lot 3, in Block 57, of the Town of Fort Lauderdale, Fla., according to the Plat thereof, as recorded in Plat Book 2, Page 1, of the Public Records of Broward County, Florida.

## PARCEL V:

The South 15.5 feet of the West one-half of Lot 7, the West one-half of Lot 8 and the North 19 feet of the West one-half of Lot 9 of HENRY SHACKELFORD AMENDED PLAT, SUBDIVISION OF Lots 2 and 3, Block 57, FT. LAUDERDALE, FLA., as recorded in Plat Book 3, at Page 3, of the Public Records of Miami-Dade County, Florida; said lands situate, lying and being in Broward County, Florida.

## PARCEL VI:

Lot 12 of the RE-AMENDED PLAT OF HENRY SHACKELFORD'S SUBDIVISION of Lot 3, in Block 57, of the Town of Fort Lauderdale, Fla., according to the Plat thereof, as recorded in Plat Book 2, Page 1, of the Public Records of Broward County, Florida.

## PARCEL VII:

East one-half (E1/2) of Lots 11 and 12, less the North 3.5 feet of Lot 11 of HENRY SHACKELFORD AMENDED PLAT, SUBDIVISION OF Lots 2 and 3, Block 57, FT. LAUDERDALE, FLA., according to the Plat thereof, recorded in Plat Book 3, Page 3 of the Public Records of Miami-Dade County, Florida; said lands situate, lying and being in Broward County, Florida.

## EXHIBIT "B"

### PERMITTED EXCEPTIONS

- 1.) Taxes and assessments for the year 2020 and subsequent years, which are not yet due and payable.
- 2.) Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land.
- Restrictions to commercial use and dedications as contained on the Plat of SCHERER TRUST, recorded in Plat Book 153, Page 19, of the Public Records of Broward County, Florida. (As to Parcel I)
- 4.) 10' Utility Easement and 5' by 20' Utility Easement together with certain rights outside the easement area granted to Florida Power & Light Company recorded February 10, 1985 in Official Records Book 12311, Page 521. (As to Parcel I)
- 5.) Agreement with Broward County regarding Installation of Road Improvements, recorded February 24, 1993 in Official Records Book 20392, Page 677; as affected by instrument recorded August 23, 2004 in Official Records Book 38068, Page 223. (As to Parcels I through VII)
- Road Impact Agreement recorded April 5, 1993 in Official Records Book 20542, Page 125. (AS to Parcels I through VII)
- 7.) 5' Public Pedestrian, Sidewalk and Utility Easement Deed, recorded May 1, 2006 in Official Records Book 41925, Page 724. (As to Parcels I through VII)
- 8.) Wireless Communication Easement and Assignment Agreement recorded August 5, 2011 in Official Records Book 48092, Page 54. (As to Parcel I)
- 9.) Broward County Ordinance No. 2005-20, recorded July 15, 2005 in Official Records Book 40082, Page 1796. (As to all Parcels)

Broward County Commission
Deed Doc Stamps: \$26600.00

Prepared by: Joseph M. Balocco, Jr., Esq. Joseph M. Balocco, Jr., P.A. 4332 East Tradewinds Avenue Lauderdale By-The-Sea, FL 33308

Return to: Steve Bassin, Esq. Greenberg Traurig, P.A. 333 SE 2<sup>nd</sup> Avenue Suite 4400 Miami, FL 33131

3280487/25CA-2

# SPECIAL WARRANTY DEED TO TRUSTEE UNDER LAND TRUST AGREEMENT

THIS INDENTURE, made this \_\_\_\_\_\_ day of June, 2020, BETWEEN JAY MARK 500 SE 6<sup>TH</sup> ST LLC, a Florida limited liability company, whose post office address is: 633 S Federal Highway, Suite 500, Fort Lauderdale, FL 33301 ("Grantor"), and FORT PRUF ROCK TRUSTEE LLC, a Delaware limited liability company, as trustee ("Trustee") of the Fort Pruf Rock Land Trust pursuant to that certain Fort Pruf Rock Land Trust Agreement (as the same may be modified, amended, restated and supplemented from time to time, the "Trust Agreement") dated as of June \_\_\_\_\_ 2020 ( "Grantee"), whose mailing address is: c/o OKO Group LLC, 4100 NE 2<sup>nd</sup> Avenue, Suite 307, Miami, FL 33137, Grantee:

WITNESSETH, that said Grantor, for and in consideration of the sum of TEN and 00/100 (\$10.00) DOLLARS, and other good and valuable consideration to said Grantor in hand paid by said Grantee, the receipt whereof is hereby acknowledged, has granted, bargained and sold to the said Grantee, and Grantee's heirs and assigns forever, the following described land, situate, lying and being in Broward County, Florida, to-wit (the "Property"):

See attached Legal Description as Exhibit "A"

Parcel Identification Nos: 504210-57-0020 and 504210-57-0010

SUBJECT TO the Permitted Exceptions attached hereto as <u>Exhibit "B"</u> (without serving to reimpose same).

TO HAVE AND TO HOLD the same in fee simple forever, in trust and for the purposes set forth in this deed and in the Trust Agreement.

Pursuant to Florida Statutes, § 689.071, full power and authority is hereby granted to Trustee to deal in and with the Property or interest therein or any part thereof and protect, conserve, improve, sell, lease, encumber or otherwise to manage and dispose of the Property, which shall include the power and authority:

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- (a) to improve and subdivide the Property (or any part thereof), to vacate any subdivision and resubdivide the Property (or any portion thereof), to plat and replat the Property (or any part thereof), and to obtain development rights and other entitlements for the Property (or any part thereof);
- (b) to dedicate parks or other public uses;
- (c) to dedicate or vacate any streets, highways or alleys;
- (d) to contract for the development, redevelopment, demolition, construction and improvement of the Property (or any part thereof);
- (e) to contract to sell, grant options to purchase, and sell on any terms;
- (f) to take back, foreclose and release mortgages;
- (g) to convey the Property (or any part thereof) either with or without consideration;
- (h) to donate, dedicate, mortgage, pledge or otherwise encumber the Property (or any part thereof);
- (i) to lease the Property (or any part thereof), from time to time, in possession or reversion, by leases to commence now or in the future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of one hundred twenty-five (125) years, and to renew or extend leases upon any terms and for any period or periods of time, and to amend, change or modify leases and the terms and provisions thereof at any time or times;
- (j) to contract to make leases and to grant options to lease, options to renew leases and options to purchase the whole or any part of the reversion, and to contract respecting the manner of fixing the amount of present and future rentals;
- (k) to enter into management agreements for the management, development and operation of the Property (or any part thereof);
- (l) to partition or exchange the Property (or any part thereof), for other real or personal property;
- (m) to grant easements, charges or encumbrances of any kind;
- (n) to submit the Property (or any part thereof) to the condominium form of ownership or to any other collective ownership regime;
- (o) to release, convey or assign any right, title or interest in the Property (or any part thereof); and

(p) to deal with the Property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, from time to time and at any time hereafter.

No party dealing with Trustee in relation to the Property or to whom the Property or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by Trustee. shall be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the Property, or be obliged to see that the terms of the Trust Agreement have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of Trustee, or be obliged or privileged to inquire into any of the terms of the Trust Agreement; and every deed, trust deed, mortgage, lease or other instrument executed by Trustee in relation to the Property shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument: (i) that at the time of the delivery thereof the trust created by this deed and by the Trust Agreement was in full force and effect; (ii) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this deed and in the Trust Agreement and binding upon all beneficiaries thereunder; (iii) that Trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (iv) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, duties and obligations of the predecessor in trust.

The interest of any beneficiary hereunder and under the Trust Agreement is hereby declared to be real property and may be assigned and transferred as such. Although legal and record title to the Property shall be held by Trustee pursuant to the terms of this deed and the Trust Agreement, the rights, benefits and obligations with respect to the Property (including the power of direction under Florida Statutes, § 689.071) shall belong exclusively to the respective beneficiary thereof.

And said Grantor will only warrant and forever defend the right and title to the above described Property unto said Grantee against the claims of those persons claiming by, through or under Grantor, but not otherwise.

This Deed is given and accepted in accordance with Section 689.073, Florida Statutes

IN WITNESS WHEREOF, Grantor has hereunto set Grantor's hand and seal the day and year first above written.

Signed, sealed, and delivered in JAY MARK 500 SE 6<sup>TH</sup> ST LLC, a our presence: Florida limited liability company By: JC 500 SE 6<sup>TH</sup> ST LLC, a Florida limited liability company, Manager (SEAL) Name: John J. Scherer Title: Manager Witness Signature Witness Printed Name STATE OF FLORIDA COUNTY OF BROWARD The foregoing instrument was acknowledged before me by means of \_\_\_\_ physical presence or \_\_\_\_ online notarization, this \_15T\_ day of \_\_\_\_\_ John J. Scherer as Manager of JC 500 SE 6th ST LLC, a Florida limited liability company, Manager of JAY MARK 500 SE 6<sup>TH</sup> ST LLC, a Florida limited liability company, on behalf of said company, who is personally known to me or who has produced for identification &CD/Mers for identification. Notary Public MY COMMISSION # GG 261771 EXPIRES: January 13, 2021 Name typed, printed or stamped: My Commission Expires: (Notary Seal)

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## EXHIBIT "A"

## LEGAL DESCRIPTION

Lots 1, 2 and 3, HENRY SHACKELFORD AMENDED PLAT SUBDIVISION OF LOTS 2 AND 3, BLOCK 57, FT. LAUDERDALE, FLA., according to the Plat thereof, as recorded in Plat Book 3, Page 3, of the Public Records of Miami-Dade County, Florida, said lands situate, lying and being in Broward County, Florida, subject to an existing road right-of-way.

## EXHIBIT "B"

## PERMITTED EXCEPTIONS

- 1. Taxes and assessments for the year 2020 and subsequent years, which are not yet due and payable.
- 2. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land.
- 3. Dedications as contained on the Plat of RE-AMENDED PLAT OF HENRY SHACKELFORD'S SUBDIVISION of Lot 3, in Block 57 of the Town of Fort Lauderdale, Fla, recorded in Plat Book 2, Page 1, of the public Records of Broward County, Florida.
- 4. Dedications as contained on the Plat of HARCOURT, A SUBDIVISION OF Lot 1, Block 57, FORT LAUDERDALE, FLORIDA.

Broward County Commission Deed Doc Stamps: \$12950.00

> Record and return to: Steve Bassin, Esq. Greenberg Traurig, P.A. 333 SE 2<sup>nd</sup> Avenue Suite 4400 Miami, FL 33131

TAX ID#: 5042 10 58 0020

328048719JCB-3

# SPECIAL WARRANTY DEED TO TRUSTEE UNDER LAND TRUST AGREEMENT

THIS INDENTURE, made this 5 day of June 2020, BETWEEN SNB 400 LLC, a Florida limited liability company, whose mailing address is 400 Southeast 6<sup>th</sup> Street, Fort Lauderdale, Florida 33301-3405 ("Grantor"), and FORT PRUF TRUSTEE LLC, a Delaware limited liability company, as trustee ("Trustee") of the Fort Pruf Rock Land Trust pursuant to that certain Fort Pruf Rock Land Trust Agreement (as the same may be modified, amended, restated and supplemented from time to time, the "Trust Agreement") dated as of June 5, 2020 ("Grantee"), whose mailing address is c/o OKO Group LLC, 4100 NE 2<sup>nd</sup> Avenue, Suite 307, Miami, FL 33137.

WITNESSETH, that said Grantor, for and in consideration of the sum of TEN and 00/100 DOLLARS (\$10.00), and other good and valuable consideration to said Grantor in hand paid by said Grantee, the receipt whereof is hereby acknowledged, has granted, bargained and sold to the said Grantee, and Grantee's heirs and assigns forever, the following described land, situate, lying and being in Broward County, Florida, to-wit (the "Property"):

The West 5 feet of the North 130 feet of Lot 2 and all of Lot 3, except the Southerly 20 feet thereof, of Henry Shackelford's Subdivision of Lot 3, Block 57 of the Town of Fort Lauderdale, according to the re-amended Plat thereof, as recorded in Plat Book 2, Page 1, of the Public Records of Broward County, Florida.

Also known as: 400 Southeast 6th Street, Fort Lauderdale, Florida 33301-3405

Subject to the zoning and/or restrictions and prohibitions imposed by governmental authority; restrictions, easements and other matters appearing on the Plat and/or common to the subdivision; and taxes for the year 2020, and thereafter.

TO HAVE AND TO HOLD the same in fee simple forever, in trust and for the purposes set forth in this deed and in the Trust Agreement.

Pursuant to Florida Statutes, § 689.071, full power and authority is hereby granted to Trustee to deal in and with the Property or interest therein or any part thereof and protect, conserve, improve, sell, lease, encumber or otherwise to manage and dispose of the Property, which shall include the power and authority:

- (a) to improve and subdivide the Property (or any part thereof), to vacate any subdivision and resubdivide the Property (or any portion thereof), to plat and replat the Property (or any part thereof), and to obtain development rights and other entitlements for the Property (or any part thereof);
  - (b) to dedicate parks or other public uses;
  - (c) to dedicate or vacate any streets, highways or alleys;
- (d) to contract for the development, redevelopment, demolition, construction and improvement of the Property (or any part thereof);
  - (e) to contract to sell, grant options to purchase, and sell on any terms;
  - (f) to take back, foreclose and release mortgages;
  - (g) to convey the Property (or any part thereof) either with or without consideration;
- (h) to donate, dedicate, mortgage, pledge or otherwise encumber the Property (or any part thereof);
- (i) to lease the Property (or any part thereof), from time to time, in possession or reversion, by leases to commence now or in the future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of one hundred twenty-five (125) years, and to renew or extend leases upon any terms and for any period or periods of time, and to amend, change or modify leases and the terms and provisions thereof at any time or times;
- (j) to contract to make leases and to grant options to lease, options to renew leases and options to purchase the whole or any part of the reversion, and to contract respecting the manner of fixing the amount of present and future rentals;
- (k) to enter into management agreements for the management, development and operation of the Property (or any part thereof);
- (l) to partition or exchange the Property (or any part thereof), for other real or personal property;
  - (m) to grant easements, charges or encumbrances of any kind;
- (n) to submit the Property (or any part thereof) to the condominium form of ownership or to any other collective ownership regime;
- (o) to release, convey or assign any right, title or interest in the Property (or any part thereof); and

(p) to deal with the Property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, from time to time and at any time hereafter.

No party dealing with Trustee in relation to the Property or to whom the Property or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by Trustee, shall be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the Property, or be obliged to see that the terms of the Trust Agreement have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of Trustee, or be obliged or privileged to inquire into any of the terms of the Trust Agreement; and every deed, trust deed, mortgage, lease or other instrument executed by Trustee in relation to the Property shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument: (i) that at the time of the delivery thereof the trust created by this deed and by the Trust Agreement was in full force and effect; (ii) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this deed and in the Trust Agreement and binding upon all beneficiaries thereunder; (iii) that Trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (iv) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, duties and obligations of the predecessor in trust.

The interest of any beneficiary hereunder and under the Trust Agreement is hereby declared to be real property and may be assigned and transferred as such. Although legal and record title to the Property shall be held by Trustee pursuant to the terms of this deed and the Trust Agreement, the rights, benefits and obligations with respect to the Property (including the power of direction under Florida Statutes, § 689.071) shall belong exclusively to the respective beneficiary thereof.

And said Grantor will only warrant and forever defend the right and title to the above described property unto said Grantee against the claims of those persons claiming by, through or under Grantor, but not otherwise.

This Deed is given and accepted in accordance with Section 689.073, Florida Statutes.

[Signature page follows]

IN WITNESS WHEREOF, Grantor has hereunto set Grantor's hand and seal the day and year first above written. Signed, sealed, and delivered in SNB 400 LLC, a Florida limited liability our presence: company By: Name: Stephen Lindie Title: Manager STATE OF FLORIDA ) SS. COUNTY OF BROWARD The foregoing instrument was acknowledged before me, by means of D physical presence or  $\square$  online notarization, this  $\stackrel{\frown}{\square}$  day of June 2020 by Stephen Lindie, as Manager of SNB 400 LLC, a Florida limited liability company, on behalf of the company, who is personally known to me or has produced identification.

Name typed, printed or stamped

My Commission Expires: August

[NOTARY SEAL]

JANINE M STEEN

MY COMMISSION # GG 243677 EXPIRES: August 5, 2022 Bonded Thru Notary Public Underwriters Broward County Commission Deed Doc Stamps: \$64050.00

RECORD AND RETURN TO:

Name: GREENBERG TRAURIG P.A. Address: 333 S.E. 2nd Avenue, Suite 4400

Miami, Florida 33131

#### THIS INSTRUMENT PREPARED BY:

Name:

GARY A. KORN, Esquire LEOPOLD KORN, P.A.

20801 Biscayne Blvd., #501

Aventura, Florida 33180 3280487/9\_TCC - 3 Tax Folio Nos. 504210-56-0030

504210-56-0020 504210-56-0150

[Space above line reserved for recording office use]

### SPECIAL WARRANTY DEED TO TRUSTEE UNDER LAND TRUST AGREEMENT

THIS SPECIAL WARRANTY DEED is made this 5 day of June, 2020, by DIXIE LAND HOLDINGS LLC, a Florida limited liability company, the party of the first part, in favor of FORT PRUF ROCK TRUSTEE LLC, a Delaware limited liability company, as trustee ("Trustee") of the Fort Pruf Rock Land Trust pursuant to that certain Fort Pruf Rock Land Trust Agreement (as the same may be modified, amended, restated and supplemented from time to time, the "Trust Agreement") dated as of June 5 , 2020, whose post office address is c/o OKO Group LLC, 4100 NE 2<sup>nd</sup> Avenue, Suite 307, Miami, Florida 33137, the party of the second part:

WITNESSETH: That the party of the first part, for and in consideration of the sum of \$10.00 and other good and valuable considerations, in hand paid by the party of the second part, the receipt whereof is hereby acknowledged, has granted, bargained and sold to the party of the second part, its successors and assigns forever, the parcels of real property (collectively the "Real Property") described as follows:

Lot 22 of HARCOURT, a subdivision of Lot 1, Block 57, FORT LAUDERDALE, FLORIDA, according to the Plat thereof, as recorded in Plat Book 2, Page 9, of the Public Records of Broward County, Florida.

Lot 3 of HARCOURT, a subdivision of Lot 1, Block 57, FORT LAUDERDALE, FLORIDA, less the East 30 feet thereof for road right-of-way, according to the Plat thereof, as recorded in Plat Book 2, Page 9, of the Public Records of Broward County, Florida.

AND

Lots 4, 5 and 6, Less the East 30 feet thereof for road right-of-way, and Lots 20 and 21 all of HARCOURT, a subdivision of Lot 1, Block 57, FORT LAUDERDALE, FLORIDA, according to the Plat thereof, as recorded in Plat Book 2, Page 9, of the Public Records of Broward County, Florida.

SUBJECT TO: Real Property taxes for the year 2020 and all subsequent years; conditions, limitations, restrictions, reservations and easements of record which are not reimposed by this instrument; and zoning ordinances and governmental regulations, if any.

TO HAVE AND TO HOLD the same in fee simple forever, in trust and for the purposes set forth in this deed and in the Trust Agreement.

AND the party of the first part does hereby fully warrant the title to the Real Property and will defend the same against the lawful claims of all persons whomsoever claiming by, through or under the party of the first part.

At the request of the party of the second part, the following provisions (collectively the "Provisions") have been inserted into this Special Warranty Deed:

- (i) Pursuant to Florida Statutes, § 689.071, full power and authority is hereby granted to Trustee to deal in and with the Real Property or interest therein or any part thereof and protect, conserve, improve, sell, lease, encumber or otherwise to manage and dispose of the Real Property, which shall include the power and authority:
  - to improve and subdivide the Real Property (or any part thereof), to vacate any subdivision and resubdivide the Real Property (or any portion thereof), to plat and replat the Real Property (or any part thereof), and to obtain development rights and other entitlements for the Real Property (or any part thereof); (a)
  - (b) to dedicate parks or other public uses;
  - (c) to dedicate or vacate any streets, highways or alleys;

#### LEOPOLD KORN, P.A.

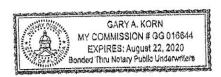
20801 Biscayne Boulevard, Suite 501, Aventura, FL 33180 Telephone: 305-935-3500

I:\work\REAL\Dixie Land Holdings\Sale\Fort Pruf Rock\Seller Docs\SpecialWarrantyDeed v3.docx

- (d) to contract for the development, redevelopment, demolition, construction and improvement
  of the Real Property (or any part thereof);
- (e) to contract to sell, grant options to purchase, and sell on any terms;
- (f) to take back, foreclose and release mortgages;
- (g) to convey the Real Property (or any part thereof) either with or without consideration;
- (h) to donate, dedicate, mortgage, pledge or otherwise encumber the Real Property (or any part thereof);
- (i) to lease the Real Property (or any part thereof), from time to time, in possession or reversion, by leases to commence now or in the future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of one hundred twenty-five (125) years, and to renew or extend leases upon any terms and for any period or periods of time, and to amend, change or modify leases and the terms and provisions thereof at any time or times;
- to contract to make leases and to grant options to lease, options to renew leases and options to purchase the whole or any part of the reversion, and to contract respecting the manner of fixing the amount of present and future rentals;
- (k) to enter into management agreements for the management, development and operation of the Real Property (or any part thereof);
- to partition or exchange the Real Property (or any part thereof), for other real or personal property;
- (m) to grant easements, charges or encumbrances of any kind;
- (n) to submit the Real Property (or any part thereof) to the condominium form of ownership or to any other collective ownership regime;
- to release, convey or assign any right, title or interest in the Real Property (or any part thereof); and
- (p) to deal with the Real Property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, from time to time and at any time hereafter.
- (ii) No party dealing with Trustee in relation to the Real Property or to whom the Real Property or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by Trustee, shall be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the Real Property, or be obliged to see that the terms of the Trust Agreement have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of Trustee, or be obliged to privileged to inquire into any of the terms of the Trust Agreement; and every deed, trust deed, mortgage, lease or other instrument executed by Trustee in relation to the Real Property shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument: (i) that at the time of the delivery thereof the trust created by this deed and by the Trust Agreement was in full force and effect; (ii) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this deed and in the Trust Agreement and binding upon all beneficiaries thereunder; (iii) that Trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument, and (iv) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, duties and obligations of the predecessor in trust.
- (iii) The interest of any beneficiary hereunder and under the Trust Agreement is hereby declared to be real property and may be assigned and transferred as such. Although legal and record title to the Real Property shall be held by Trustee pursuant to the terms of this deed and the Trust Agreement, the rights, benefits and obligations with respect to the Real Property (including the power of direction under Florida Statutes, § 689.071) shall belong exclusively to the respective beneficiary thereof.

The party of the first part assumes no liability, whatsoever, as a result of the insertion of the Provisions into this Special Warranty Deed. This Special Warranty Deed is given and accepted in accordance with Section 689.073, Florida Statutes.

WITNESSES! DIXIE LAND HOLDINGS LLC & FI	lorida limited
Print Name: Rois 1 Loss 1  Print Name: Rois 1 Loss 1	
STATE OF FLORIDA ) SS: COUNTY OF BROWARD )	
The execution of the foregoing instrument was acknowledged before me this day of June, 2  BEDZOW, as Manager of DIXIE LAND HOLDINGS LLC, a Florida limited liability company to physical presence or online notarization, who is personally known to me or as identification.  My Commission Expires:  Notary Public, State of Florida  Print Name:	020 by ADAM by means of ⊠ □ produced



Broward County Commission Deed Doc Stamps: \$15620.50

This Instrument prepared by:

Record and Return to:

James D. Camp, III, Esq.

Camp & Camp, P.A.

111 S.E. 12 Street

Fort Lauderdale, Florida 33316

3280487/95CE-3

Property ID Numbers 5042-10-56-0160/0170

# WARRANTY DEED TO TRUSTEE UNDER LAND TRUST AGREEMENT

This Warranty Deed made this day of \_\_\_\_\_\_\_\_, 2020, between Michael Buckley, a married man, Patricia B. Norris, a single woman, Kathleen Buckley Rice, a married woman, Stephen C. Buckley, a married man, Maureen Buckley, a single woman, John K. Buckley, a married man, and Paul C. Buckley, a single man (collectively, "Grantor"), whose mailing address is 126 NE 17<sup>th</sup> Avenue, Ft. Lauderdale, Florida 33301; and Fort Pruf Rock Trustee LLC, a Delaware limited liability company, as trustee of the Fort Pruf Rock Land Trust pursuant to the Fort Pruf Rock Land Trust Agreement dated June 5, 2020 ("Grantee"), whose mailing address is c/o OKO Group LLC, 4100 NE 2<sup>nd</sup> Avenue, Suite 307, Miami, Florida 33137:

(Whenever not contrary to the sense of this instrument, the use of the singular shall include the plural and conversely, and the use of one gender shall include all genders, and the terms Grantor and Grantee shall include all the parties to this instrument and the heirs, legal representatives, and assigns of individuals, and the successors and assigns of corporations, trusts and trustees.)

## WITNESSETH

Witnesseth, that said Grantor, for and in consideration of the sum of TEN (\$10.00) DOLLARS and other good and valuable consideration, to Grantor in hand paid by said Grantee, the receipt and sufficiency whereof is hereby acknowledged, has granted, bargained, and sold to the said Grantee, and Grantee's heirs and assigns forever, the following described real property, situate, lying and being in the County of Broward, State of Florida, towit ("Property"):

Lots 23 and 24, Harcourt, being a subdivision of Lot 1, Block 57, Town of Ft. Lauderdale, Plat Book 2, Page 9, of the Public Records of Broward County.

Subject to taxes for the year 2020 and subsequent years, easements, restrictions, valid limitations of record, if any, but without reimposing them and applicable zoning ordinances.

Together with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

To Have and to Hold, the same in fee simple forever, in trust and for the purposes set forth in this deed and in the Trust Agreement.

ACTIVE 50552823v2

ACTIVE 50552823v3

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15/9,

Pursuant to Florida Statutes, § 689.071, full power and authority is hereby granted to Trustee to deal in and with the Property or interest therein or any part thereof and protect, conserve, improve, sell, lease, encumber or otherwise to manage and dispose of the Property, which shall include the power and authority:

- (a) to improve and subdivide the Property (or any part thereof), to vacate any subdivision and resubdivide the Property (or any part thereof), to plat and replat the Property (or any part thereof), and to obtain development rights and other entitlements for the Property (or any part thereof);
- (b) to dedicate parks or other public uses;
- (c) to dedicate or vacate any streets, highways or alleys;
- (d) to contract for the development, redevelopment, demolition, construction and improvement of the Property (or any part thereof);
- (e) to contract to sell, grant options to purchase, and sell on any terms;
- (f) to take back, foreclose and release mortgages;
- (g) to convey the Property (or any part thereof) either with or without consideration;
- (h) to donate, dedicate, mortgage, pledge or otherwise encumber the Property (or any part thereof);
- (i) to lease the Property (or any part thereof), from time to time, in possession or reversion, by leases to commence now or in the future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of one hundred twenty-five (125) years, and to renew or extend leases upon any terms and for any period or periods of time, and to amend, change or modify leases and the terms and provisions thereof at any time or times;
- (j) to contract to make leases and to grant options to lease, options to renew leases and options to purchase the whole or any part of the reversion, and to contract respecting the manner of fixing the amount of present and future rentals;
- (k) to enter into management agreements for the management, development and operation of the Property (or any part thereof);
- (l) to partition or exchange the Property (or any part thereof), for other real or personal property;
- (m) to grant easements, charges or encumbrances of any kind;
- (n) to submit the Property (or any part thereof) to the condominium form of ownership or to any other collective ownership regime;

ACTIVE 50552823v2

US\KRESBEL\21910304.2

- (o) to release, convey or assign any right, title or interest in the Property (or any part thereof); and
- (p) to deal with the Property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, from time to time and at any time hereafter.

No party dealing with Trustee in relation to the Property or to whom the Property or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by Trustee, shall be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the Property, or be obliged to see that the terms of the Trust Agreement have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of Trustee, or be obliged or privileged to inquire into any of the terms of the Trust Agreement; and every deed, trust deed, mortgage, lease or other instrument executed by Trustee in relation to the Property shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument: (i) that at the time of the delivery thereof the trust created by this deed and by the Trust Agreement was in full force and effect; (ii) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this deed and in the Trust Agreement and binding upon all beneficiaries thereunder; (iii) that Trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (iv) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, duties and obligations of the predecessor in trust.

The interest of any beneficiary hereunder and under the Trust Agreement is hereby declared to be real property and may be assigned and transferred as such. Although legal and record title to the Property shall be held by Trustee pursuant to the terms of this deed and the Trust Agreement, the rights, benefits and obligations with respect to the Property (including the power of direction under Florida Statutes, § 689.071) shall belong exclusively to the respective beneficiary thereof.

And Grantor hereby fully warrants title to the Property and will defend the same against the lawful claims of all persons whomsoever.

Grantor warrants that at the time of this conveyance, the subject property is not the Grantor's homestead within the meaning set forth in the constitution of the state of Florida, nor is it contiguous to or a part of homestead property.

This Deed is given and accepted in accordance with Section 689.073, Florida Statutes.

ACTIVE 50552823v2

US\KRESBEL\21910304.2

In Witness Whereof, Grantor has hereunto set Grantor's hand and seal the day and year first above written.

Signed, sealed and delivered in the presence of:

The state of the s	Mushael Bre	ekly.
Witness #1 Sign	Michael Buckley	5
Matthew Disugue	51 B 1 B 1 B 1 B 1 B 2 5	
Witness#1 Print		
Witness #2 Sign		
Scott E HOLY		
Witness #2 Print		
STATE OF <u>Delaware</u> COUNTY OF <u>New Castle</u>		
The foregoing instrument was acknowledged online notarization, this 28th day of Management of the control of th	edged before me by means of V., 2020, by Michael Buck	physical presence of ley, who is personall
known to me or produced	as identification.	lly
(SEAL)	Notary Public Printed Name: My Commission No./Exp.:	SCU/1.
	- 1	1/2//2001

TIM SCULLY NOTARY PUBLIC STATE OF DELAWARE My Commission Expires 09-24-2021

Commission # FF 957947
My Comm. Expires May 27, 2020 A
Bonded through National Notary Assn.

In Witness Whereof, Grantor has hereunto set Grantor's hand and seal the day and year first above written.

In Witness Whereof, Grantor has hereunto set Grantor's hand and seal the day and year first above written.

Signed, sealed and delivered in the presence of:

Witness #1 Sign Witness #1 Print	Karleen Buckley Rice
Vitness #2 Sign  TERRENCE B ? ICE Witness #2 Print	
STATE OF ILLINOIS  COUNTY OF DUPAGE  The foregoing instrument was acknown.	wledged before me by means of √ physical presence or
online notarization, this day of personally known to me or produced CMYPY	WWW , 2020, by Kathleen Buckley Rice, who is
(SEAL)  CHRISTIAN D MAGANA Official Seal Notary Public - State of Illinois My Commission Expires Dec 30, 2023	Notary Public Printed Name: Christian D Magana My Commission No./Exp.: Dfu. 30, 2023

In Witness Whereof, Grantor has hereunto set Grantor's hand and seal the day and year first above written.

Signed, sealed and delivered in the presence of:

Witness #1 Sign

HILLE ME MENTANSE

Witness #1 Print

Witness #2 Sign

Jeanne M. Curran

STATE OF FLORIDA

Witness #2 Print

COUNTY OF BROWARD

The foregoing instrument was acknowledged before me by means of \* physical presence or online notarization, this 31 day of \* Arch , 2020, by Stephen C. Buckley, who is personally known to me or produced \* Driver's Livers\* as identification.

(SEAL)

Notary Public
Printed Name:
My Commission No./Exp.:

JOANNE M. Othersk Notary Public - State of Florida Commission # FF 957947 My Comm. Expires May 27, 2020 Bonded through National Notary Assn. V

In Witness Whereof, Grantor has hereunto set Grantor's hand and seal the day and year first above written.

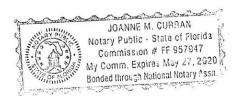
Signed, sealed and delivered in the presence of:

[Cobord A. West ).	Marie an B	ark Ou
Witness #1 Sign	Maureen Buckley	
ROBERT N. WEST IR.	2 domey	
Witness #1 Print		$\mathcal{O}$
Venner & Welt		
Witness #2 Sign		
Thomas E wolf		
Witness #2 Print		
COUNTY OFMODES		
The foregoing instrument was acknowledged	hefore me by moons of X	
online notarization, this 3 Oday of AAA	2020 by Mauraan Buckley	sical presence or
online notarization, this 3 day of MA (cnown to me or produced MA colored)	as/identification.	wno is personally
THE WOLK	Ilmer E L	101
SEAL)	Notary Public	
EK 1330 COLON X		THOMAS E. WOOF  THOMAS E. WOOF  We Public, Commonwealth of Massachuselts
	My Commission No./Exp.:	<del>ny Phone, Ceranchiveanh di Massachisens</del> Ny Commission Expires April 13, 2023
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		at commence of the control of control

In Witness Whereof, Grantor has hereunto set Grantor's hand and seal the day and year first above written.

Signed, sealed and delivered in the presence of:

Alexe Martane	John Brehn
Witness #1 Sign  Hrleene Montanez  Witness #1 Print	John K. Buckley
Witness #2 Sign 2	
Witness #2 Print	
STATE OF FLORIDA	
COUNTY OF Broward	
The foregoing instrument was acknowledged online notarization, this day of Apa personally known to me or produced The Drive	before me by means of $\frac{V}{I}$ physical presence or , 2020, by John K. Buckley, who is
	Notary Public Printed Name:
	My Commission No./Exp.:



In Witness Whereof, Grantor has hereunto set Grantor's hand and seal the day and year first above written.

Signed, sealed and delivered in the presence of:

Witness #1 Sign  Arteene Montainer  Witness #1 Print	Paul C. Buckley Paul C. Buckley	
Witness #2 Sign  Joanne M. Cevran  Witness #2 Print		
STATE OF FLORIDA		
COUNTY OF BROWARD		
The foregoing instrument was acknow online notarization, this day of known to me or produced FL	vledged before me by means of $\times$ physical physical physical, 2020, by Paul C. Buckley, who is as identification.	oresence or personally
(SEAL)	Joane M. Cuna	-

Printed Name:

My Commission No./Exp.:

JOANNE M. CURRAN Notary Public - State of Florida Commission # FF 957947
My Comm. Expires May 27, 2620
Bonded through National Notary Assn.

(SEAL)

Broward County Commission Deed Doc Stamps: \$13780.20

This Instrument prepared by: Record and Return to: James D. Camp, III, Esq. Camp & Camp, P.A. 111 S.E. 12 Street Fort Lauderdale, Florida 33316

Property ID Number 5042 10 56 0010

328048719JCE-6

### WARRANTY DEED TO TRUSTEE UNDER LAND TRUST AGREEMENT

This Warranty Deed made this 5 day of June, 2020, between Kathleen Buckley Rice, a married woman, Stephen C. Buckley, a married man, Maureen Buckley, a single woman, John K. Buckley, a married man, and Paul C. Buckley, a single man (collectively, "Grantor"), whose mailing address is 126 NE 17<sup>th</sup> Avenue, Fort Lauderdale, Florida 33301; and Fort Pruf Rock Trustee LLC, a Delaware limited liability company, as trustee ("Trustee") under the provisions of that certain Land Trust Agreement (as the same may be modified, amended, restated and supplemented from time to time, the "Trust Agreement") dated June 5, 2020 ("Grantee"), whose mailing address is c/o OKO Group LLC, 4100 NE 2<sup>nd</sup> Avenue, Suite 307, Miami, Florida 33137:

(Whenever not contrary to the sense of this instrument, the use of the singular shall include the plural and conversely, and the use of one gender shall include all genders, and the terms Grantor and Grantee shall include all the parties to this instrument and the heirs, legal representatives, and assigns of individuals, and the successors and assigns of corporations, trusts and trustees.)

#### WITNESSETH

Witnesseth, that said Grantor, for and in consideration of the sum of TEN (\$10.00) DOLLARS and other good and valuable consideration, to Grantor in hand paid by said Grantee, the receipt and sufficiency whereof is hereby acknowledged, has granted, bargained, and sold to the said Grantee, and Grantee's heirs and assigns forever, the following described real property, situate, lying and being in the County of Broward, State of Florida, to wit (the "Property"):

Lots 1 and 2 of HARCOURT, a subdivision of Lot 1, Block 57, FORT LAUDERDALE, FLORIDA, according to the Plat thereof, as recorded in Plat Book 2, Page 9, of the Public Records of Broward County, Florida; LESS AND EXCEPT those portions of said Lots lying within the rights of way of SE 6th Avenue and SE 6th Street and subject to any public easement for sidewalk purposes over the North 10 feet of Lot 1.

Subject to taxes for the year 2020 and subsequent years, easements, restrictions, valid limitations of record, if any, but without reimposing them and applicable zoning ordinances.

Together with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

To Have and to Hold, the same in fee simple forever, in trust and for the purposes set forth in this deed and in the Trust Agreement.

Pursuant to Florida Statutes, § 689.071, full power and authority is hereby granted to Trustee to deal in and with the Property or interest therein or any part thereof and protect, conserve, improve, sell,

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lease, encumber or otherwise to manage and dispose of the Property, which shall include the power and authority:

- (a) to improve and subdivide the Property (or any part thereof), to vacate any subdivision and resubdivide the Property (or any part thereof), to plat and replat the Property (or any part thereof), and to obtain development rights and other entitlements for the Property (or any part thereof);
- (b) to dedicate parks or other public uses;
- (c) to dedicate or vacate any streets, highways or alleys;
- (d) to contract for the development, redevelopment, demolition, construction and improvement of the Property (or any part thereof);
- (e) to contract to sell, grant options to purchase, and sell on any terms;
- (f) to take back, foreclose and release mortgages;
- (g) to convey the Property (or any part thereof) either with or without consideration;
- (h) to donate, dedicate, mortgage, pledge or otherwise encumber the Property (or any part thereof);
- (i) to lease the Property (or any part thereof), from time to time, in possession or reversion, by leases to commence now or in the future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of one hundred twenty-five (125) years, and to renew or extend leases upon any terms and for any period or periods of time, and to amend, change or modify leases and the terms and provisions thereof at any time or times;
- to contract to make leases and to grant options to lease, options to renew leases and options to purchase the whole or any part of the reversion, and to contract respecting the manner of fixing the amount of present and future rentals;
- (k) to enter into management agreements for the management, development and operation of the Property (or any part thereof);
- (l) to partition or exchange the Property (or any part thereof), for other real or personal property;
- (m) to grant easements, charges or encumbrances of any kind;
- (n) to submit the Property (or any part thereof) to the condominium form of ownership or to any other collective ownership regime;
- to release, convey or assign any right, title or interest in the Property (or any part thereof);
- (p) to deal with the Property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the

same, whether similar to or different from the ways above specified, from time to time and at any time hereafter.

No party dealing with Trustee in relation to the Property or to whom the Property or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by Trustee, shall be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the Property, or be obliged to see that the terms of the Trust Agreement have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of Trustee, or be obliged or privileged to inquire into any of the terms of the Trust Agreement; and every deed, trust deed, mortgage, lease or other instrument executed by Trustee in relation to the Property shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument: (i) that at the time of the delivery thereof the trust created by this deed and by the Trust Agreement was in full force and effect; (ii) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this deed and in the Trust Agreement and binding upon all beneficiaries thereunder; (iii) that Trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (iv) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, duties and obligations of the predecessor in trust.

The interest of any beneficiary hereunder and under the Trust Agreement is hereby declared to be real property and may be assigned and transferred as such. Although legal and record title to the Property shall be held by Trustee pursuant to the terms of this deed and the Trust Agreement, the rights, benefits and obligations with respect to the Property (including the power of direction under Florida Statutes, § 689.071) shall belong exclusively to the respective beneficiary thereof.

And Grantor hereby fully warrants title to the Property and will defend the same against the lawful claims of all persons whomsoever.

Grantor warrants that at the time of this conveyance, the subject property is not the Grantor's homestead within the meaning set forth in the constitution of the state of Florida, nor is it contiguous to or a part of homestead property.

This Deed is given and accepted in accordance with Section 689.073, Florida Statutes.

In Witness Whereof, Grantor has hereunto set Grantor's hand and seal the day and year first above written.

Signed, sealed and delivered in the presence of:

Witness #1 Sign	Kuhleen Buckley Rice Rice
Witness #1 Print	
Levence B. Rue	
Witness #2 Sign	
Witness #2 Sign  TERRENCE B. RICE  Witness #2 Print	
Withess #2 i int	
STATE OF [[[10]]	
COUNTY OF DUPAGE	
The foregoing instrument was acknowledge notarization, this 28 day of March, 2020, 1 produced drivery as identificate	od before me by means of physical presence or online by Kathleen Buckley Rice, who is personally known to me or tion.
CHRISTIAN D. MICHAEL	Christian O Magare Notary Public Printed Name: Christian D Magana
(SEAL)  CHRISTIAN D MAGANA Official Seal Notary Public - State of Illinois	Printed Name: Christian D Magana
My Commission Expires Dec 30, 2023	My Commission No./Exp.:
	DCC. 30, 2023

In Witness Whereof, Grantor has hereunto set Grantor's hand and seal the day and year first above written.

Signed, sealed and delivered in the presence of:

Witness #1 Sign

Alleeno Montanoz

Witness #2 Sign
Toanne M. Curran

Witness #2 Print

STATE OF FLORIDA

COUNTY OF BROWARD

The foregoing instrument was acknowledged before me by means of  $\frac{X}{X}$  physical presence or \_\_\_ online notarization, this  $\frac{31}{E^2}$  day of  $\frac{March}{E^2}$ , 2020, by Stephen C. Buckley, who is personally known to me or produced  $\frac{1}{E^2}$   $\frac{1}{E^2}$   $\frac{1}{E^2}$  as identification.

(SEAL)

Notary Public
Printed Name:
My Commission No./Exp.:

JOANNE M. CURRAN
Notary Public - State of Florida
Commission # FF 957947
My Comm. Expires May 27, 2020
Bonded through National Notary Assn.

In Witness Whereof, Grantor has hereunto set Grantor's hand and seal the day and year first above written.

Signed, sealed and delivered in the presence of:

Witness #1 Sign	Macreen Buckley	Buch Ley
ROBERT N. WEST VA. Witness #1 Print  West West West		
Witness #2 Sign Thomas E. Wolf Witness #2 Print		
STATE OF MA		
The foregoing instrument was acknowledged notarization, this 20 day of 2,2020, by N	Maureen Buckley, who is perso	onally known to me or produced
(SEAL COMMISSION OF THE PRINT O	Notary Public Thomas E. Printed Name: Welf My Commission No./Exp.:	THOMAS E. WOLF THOMAS

In Witness Whereof, Grantor has hereunto set Grantor's hand and seal the day and year first above written.

Signed, sealed and delivered in the presence of:

Witness #1 Sign  Ale re Montanez  Witness #1 Print  Witness #2 Sign  JOANNE M. CLIMAN  Witness #2 Print	John K. Buckley
STATE OF FLORIDA  COUNTY OF Browavel	
The foregoing instrument was acknowledged notarization, this I day of APRIL, 202 produced Florish Siver's Last dentification	before me by means of Yphysical presence or online 0, by John K. Buckley, who is personally known to me or on.
(SEAL)	Notary Public Printed Name: My Commission No./Exp.:



In Witness Whereof, Grantor has hereunto set Grantor's hand and seal the day and year first above written. Signed, sealed and delivered in the presence of:

Witness #1 Sign Arleine Montanez Witness #1 Print	Paul C. Buckley Paul C. Buckley
Witness #2 Sign TDanre M. Cowas Witness #2 Print	
STATE OF FLORIDA COUNTY OF BROWARD	
The foregoing instrument was acknowle	edged before me by means of X physical presence or online 2020, by Paul C. Buckley, individually and as Trustee, who is as identification.
(SEAL)	Notary Public
JOANNE M. CUFRAN  Notary Public - State of Florida  Commission # FF 937947	Printed Name: My Commission No./Exp.:

JOANNE M. CURRAN

Commission # FF 957947

My Comm. Expires May 27, 2020

Bonded through National Notary Assn.

Broward County Commission Deed Doc Stamps: \$72975.00

Prepared by:

Return to: Steve Bassin, Esq. Greenberg Traurig, P.A. 333 SE 2<sup>nd</sup> Avenue Suite 4400 Miami, FL 33131

3280487195CF-2

### SPECIAL WARRANTY DEED TO TRUSTEE UNDER LAND TRUST AGREEMENT

THIS SPECIAL WARRANTY DEED is made and entered into as of this 5 day of June, 2020 by and between 616 SE 4<sup>TH</sup> AVENUE, LLC, a Florida limited liability company, whose post office address 2455 East Sunrise Boulevard, Suite 1112, Fort Lauderdale, Florida 33304 (hereinafter called the "Grantor"), and FORT PRUF TRUSTEE LLC, a Delaware limited liability company, as trustee ("Trustee") of the Fort Pruf Rock Land Trust pursuant to that certain Fort Pruf Rock Land Trust Agreement (as the same may be modified, amended, restated and supplemented from time to time, the "Trust Agreement") dated as of June 5, 2020 ("Grantee"), whose mailing address is c/o OKO Group LLC, 4100 NE 2<sup>nd</sup> Avenue, Suite 307, Miami, FL 33137:

### WITNESSETH:

The Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) and other valuable considerations, receipt whereof is hereby acknowledged, by these presents does grant, bargain, sell, alien, remise, release, convey and confirm unto the Grantee, all that certain land situated in Broward County, Florida (the "Property"), as more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference.

TOGETHER with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD, the same in fee simple forever, in trust and for the purposes set forth in this Deed and the Trust Agreement.

AND, the Grantor hereby covenants with the Grantee that it is lawfully seized of the Property in fee simple; that it has good right and lawful authority to sell and convey the Property; and the Grantor hereby covenants that Grantor will warrant and defend title to the Property against the lawful claims of all persons claiming by, through or under Grantor alone, but against none other.

The Property is subject to all matters set forth on **Exhibit "B"** attached hereto and incorporated herein by this reference (and identified as Permitted Encumbrances); however, this reference shall not serve to re-impose the same.

Pursuant to Florida Statutes, § 689.071, full power and authority is hereby granted to Trustee to deal in and with the Property or interest therein or any part thereof and protect,



conserve, improve, sell, purchase, lease, encumber or otherwise to manage and dispose of the Property, which shall include the power and authority:

- (a) to improve and subdivide the Property (or any part thereof), to vacate any subdivision and resubdivide the Property (or any portion thereof), to plat and replat the Property (or any part thereof), and to obtain development rights and other entitlements for the Property (or any part thereof);
  - (b) to dedicate parks or other public uses;
  - (c) to dedicate or vacate any streets, highways or alleys;
- (d) to contract for the development, redevelopment, demolition, construction and improvement of the Property (or any part thereof);
  - (e) to contract to sell, grant options to purchase, and sell on any terms;
  - (f) to take back, foreclose and release mortgages;
- (g) to convey the Property (or any part thereof) either with or without consideration;
- (h) to donate, dedicate, mortgage, pledge or otherwise encumber the Property (or any part thereof);
- (i) to lease the Property (or any part thereof), from time to time, in possession or reversion, by leases to commence now or in the future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of one hundred twenty-five (125) years, and to renew or extend leases upon any terms and for any period or periods of time, and to amend, change or modify leases and the terms and provisions thereof at any time or times;
- (j) to contract to make leases and to grant options to lease, options to renew leases and options to purchase the whole or any part of the reversion, and to contract respecting the manner of fixing the amount of present and future rentals;
- (k) to enter into management agreements for the management, development and operation of the Property (or any part thereof);
- (l) to partition or exchange the Property (or any part thereof), for other real or personal property;
  - (m) to grant easements, charges or encumbrances of any kind;
- (n) to submit the Property (or any part thereof) to the condominium form of ownership or to any other collective ownership regime;

- (o) to release, convey or assign any right, title or interest in the Property (or any part thereof); and
- (p) to deal with the Property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, from time to time and at any time hereafter.

No party dealing with Trustee in relation to the Property or to whom the Property or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by Trustee, shall be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the Property, or be obliged to see that the terms of the Trust Agreement have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of Trustee, or be obliged or privileged to inquire into any of the terms of the Trust Agreement; and every deed, trust deed, mortgage, lease or other instrument executed by Trustee in relation to the Property shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument: (i) that at the time of the delivery thereof the trust created by this deed and by the Trust Agreement was in full force and effect; (ii) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this deed and in the Trust Agreement and binding upon all beneficiaries thereunder; (iii) that Trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (iv) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, duties and obligations of the predecessor in trust.

The interest of any beneficiary hereunder and under the Trust Agreement is hereby declared to be real property and may be assigned and transferred as such. Although legal and record title to the Property shall be held by Trustee pursuant to the terms of this deed and the Trust Agreement, the rights, benefits and obligations with respect to the Property (including the power of direction under Florida Statutes, § 689.071) shall belong exclusively to the respective beneficiary thereof.

This Deed is given and accepted in accordance with Section 689.073, Florida Statutes

[SIGNATURE ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the Grantor has caused these presents to be executed the day and year first above written.

Signed, sealed and delivered in the presence of:

WITNESSES:	616 SE 4 <sup>TH</sup> AVENUE, LLC, a Florida limited liability company
Sign: Witness #1 Print: ~ Sqle Reed	By:
Sign: Witness #2 Print: D. Taylor Lo Monaco	Title: manager/Sole member
STATE OF FLORIDA COUNTY OF BROWARD	
The foregoing instrument was acknowledged online notarization, this 2 day of June, his capacity as <u>sole member</u> of 616 S company, on behalf of the company, who is perproduced as ident	rsonally known to me or has
(Signature of person taking acknowledgment): Ericle &	lig
MYCO	ERINLEA ESLINGER DMMISSION # GG 966822 PIRES: March 25, 2024 Thru Notary Public Underwriters
(Serial number, if any): 66 966922	

Deed

#8494145 v1

### EXHIBIT "A"

### LEGAL DESCRIPTION

### Parcel 1:

The West 75 feet of Lot 5, Lot 6 and the East 100 feet of Lot 7, of the Re-Amended Plat of Henry Shackelford's Subdivision of Lot 3, Block 57, of the Town of Fort Lauderdale, according to the Plat thereof, recorded in Plat Book 2, Page 1, of the Public Records of Broward County, Florida.

Tax Folios: 5042-10-58-0050; 5042-10-58-0060; and 5042-10-58-0080

Lot 7 Less the East 100 feet thereof of the RE-AMENDED PLAT OF HENRY SHACKELFORD'S SUBDIVISION OF LOT 3 BLK 57, of the Town of Ft. Lauderdale, Fla., according to the Plat thereof, recorded in Plat Book 2, Page 1, of the Public Records of Broward County, Florida.

Tax Folio: 5042-10-58-0070

Lot 8, of Re-Amended Plat of Henry Shackelford's Subdivision of Lot 3, Block 57 of the Town of Fort Lauderdale, Florida, according to the plat thereof, recorded in Plat Book 2, Page 1, of the Public Records of Broward County, Florida.

Tax Folio: 5042-10-58-0090

### Parcel 2:

Lot 9, of Re-Amended Plat of Henry Shackelford's Subdivision of Lot 3, Block 57, of the Town of Fort Lauderdale, according to the map or plat thereof, as recorded in Plat Book 2, Page 1, of the Public Records of Broward County, Florida.

Tax Folio: 5042-10-58-0100

### EXHIBIT "B"

### Permitted Encumbrances

- 1. All easements, conditions, covenants, restrictions, reservations, limitations, agreements and other matters of record, provided that this instrument shall not reimpose same.
- 2. Real estate taxes for the year 2020 and all subsequent years.
- 3. Existing applicable governmental building and zoning ordinances and other governmental regulations.
- 4. Matters that would appear on a current and accurate survey of the Property.
- 5. Rights of tenants in possession under unrecorded leases, without rights of first offer or first refusal to purchase the Property.

### VACANT LAND SALES DATA SHEET

### Sale No. Orlando Soccer Stadium

Location: S

Southwest corner of W. Central Blvd. and S. Terry Avenue in

Orlando, Florida.

Tax ID #:

26-22-29-6291-01-000

26-22-29-6291-02-000 26-22-29-6291-03-000

Grantor:

City of Orlando, Kim A. Li and Northbrook Properties

Grantee:

Orlando Soccer Stadium Land Company, LLC

Sale Date:

July 1, 2015, June 24, 2016 and September 22, 2016

Sale Price:

\$28,624,000

Zoning/FLU

This site had a zoning of PD/T/PH, Planned Development/Traditional City/Parramore Heritage and AC-2/T/PH, Urban Activity Center/Traditional City/Parramore Heritage both by the city of

Center/Traditional City/Parramore Heritage both by the city of Orlando. Additionally, this site included city of Orlando future land use designations of Public/Recreational & Institutional and U-AC,

Urban Activity Center (1.0 FAR).

Financing:

Cash to Seller

Verification:

Clayton Green, Real Estate Management with city of Orlando

Daniel DeCubellis, Carlton Fields Attorney for Grantee

Date of Inspection: January 14, 2021

Size of Property:

14.325 Ac (750'± W. Central Blvd., 680'± feet W. Church Street,

550'± S. Terry Avenue and 613'± Glenn Lane)

Unit Price:

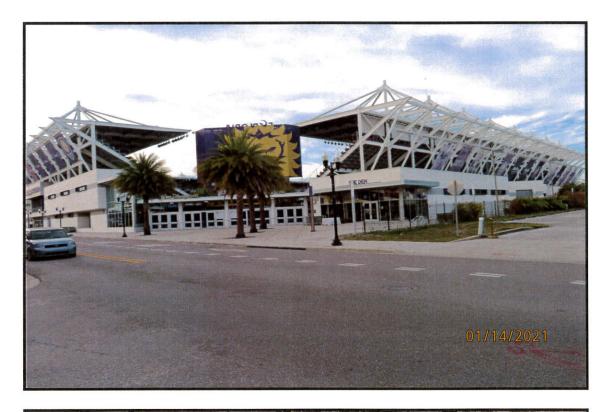
\$1,998,185/Ac

Utilities:

All available

Notes:

This sale was improved with a stadium for Orlando City soccer club.





This instrument prepared by and return to: Paul S. Quinn, Jr., Esq. GrayRobinson, P.A. 301 East Pine Street, Suite 1400 Orlando, Florida 32801 (407) 843-8880

Property Appraiser's Parcel ID Number: 26-22-29-6736-00010

DOC# 20150346329 B: 10947 P: 0508 07/07/2015 03:26:38 PM Page 1 of 3 Rec Fee: \$27.00 Deed Doc Tax: \$42,000.00 DOR Admin Fee: \$0.00 Intangible Tax: \$0.00 Mortgage Stamp: \$0.00 Martha 0. Haynie, Comptroller Orange County, FL PU - Ret To: GRAY ROBINSON PA

### QUIT-CLAIM DEED

THIS QUIT-CLAIM DEED, executed this \_\_\_day of July, 2015 by NORTHBROOK PROPERTIES, INC., an Illinois corporation, whose address is 555 Skokie Blvd., Suite 555, Northbrook, Illinois 60062, Grantor, to ORLANDO SOCCER STADIUM, LLC, a Florida limited liability company, whose address is 618 East South Street, Suite 510, Orlando, Florida 32801, Grantee:

[Whenever used herein the terms "Grantor" and "Grantee" shall include singular and plural, heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations whenever the context so admits or requires.]

WITNESSETH: That the Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), in hand paid by the said Grantee, the receipt whereof is hereby acknowledged, does hereby remise, release and quit-claim unto the said Grantee forever, all right, title, interest, claim and demand which the said Grantor has in and to the following described lot, piece or parcel of land, situate, lying and being in Orange County, Florida, to wit:

See Exhibit "A" attached hereto and incorporated herein.

TO HAVE AND TO HOLD the same together with all tenements, hereditaments, appurtenances, any strip, hiatus, gore, gap, vacated streets, easements, rights of way, or boundary adjustment area adjoining, belonging or in anywise appertaining, and all the estate, right, title, interest, lien, equity and claim whatsoever of the said Grantor, either in law or equity, to the only proper use, benefit and behalf of the said Grantee forever.

IN WITNESS WHEREOF, the said Grantor has signed and sealed these presents the day and year first above written.

Signed, sealed and delivered in our presence:

(Signature of Witness #1)
Erin K. Rockney

(Print name of Witness #1)

NORTHBROOK PROPERTIES, INC., an

STATE OF ILLINOIS COUNTY OF COOK

The foregoing instrument was acknowledged before me this \_\_\_\_\_\_day of July, 2015, by William R. Lewellen, Jr., as President of Northbrook Properties, Inc., an Illinois corporation.

OFFICIAL SEAL MARK J. MACUR NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES APRIL 15, 2018

AFFIX NOTARY STAMP

MARK

(Print Notary Name) My Commission Expires: APRIL 15. 2018

Commission No.: 426889

Personally known, or □ Produced Identification Type of Identification Produced

### **EXHIBIT "A"**

### **LEGAL DESCRIPTION**

Lots 1, 2, 3, 4 and 5, H.J. Patrick's Subdivision, according to the plat thereof as recorded in Plat Book F, Page 45, Public Records of Orange County, Florida. Less and except: The right of way taking described in Official Records Book 10016, Page 4264, Public Records of Orange County, Florida.

and:

Lot 21, less the North 5 feet, and Lots 20, 22, and 23, Drew and Phillips Subdivision, according to the plat thereof, as recorded in Plat Book D, Page 128, Public Records of Orange County, Florida.

This instrument prepared by and return to: Paul S. Quinn, Jr., Esq. GrayRobinson, P.A. 301 East Pine Street, Suite 1400 Orlando, Florida 32801 Phone: (407) 843-8880

Property Appraiser's Parcel ID Numbers: 26-22-29-6720-01010, 26-22-29-6720-01030, 26-22-29-7908-00011, 26-22-29-7908-00012, 26-22-29-7908-00020, 26-22-29-7908-00031, 26-22-29-7908-00041, 26-22-29-2220-00060, 26-22-29-2220-00080, 26-22-29-2220-00090, 26-22-29-6720-01020, 26-22-29-1138-00010, 26-22-29-2220-00100, 26-22-29-2220-00041, 26-22-29-2220-00051, 26-22-29-2220-00150, 26-22-29-2220-00180, and 26-22-29-2220-00250

DOC# 20160329975
06/27/2016 01:10:41 PM Page 1 of 3
Rec Fee: \$27.00
Deed Doc Tax: \$154,595.70
DOR Admin Fee: \$0.00
Intangible Tax: \$0.00
Mortgage Stamp: \$0.00
Martha O. Haynie, Comptroller
Orange County, FL
PU - Ret To: GRAY ROBINSON PA

### SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED made the 24 day of June, 2016 by CITY OF ORLANDO, FLORIDA, a municipal corporation existing under the laws of the State of Florida, whose address is 400 South Orange Avenue, Orlando, FL 32801, hereinafter called the Grantor, to ORLANDO SOCCER STADIUM LAND COMPANY, LLC, a Florida limited liability company, whose address is 618 East South Street, Suite 510, Orlando, FL 32801, hereinafter called the Grantee:

[Whenever used herein the terms "Grantor" and "Grantee" include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations.]

WITNESSETH: That the Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) and other valuable consideration, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the Grantee, all that certain land situate in Orange County, Florida, as follows:

See Exhibit "A" attached hereto and incorporated herein.

**TOGETHER** with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD, the same in fee simple forever.

AND the Grantor hereby covenants with said Grantee that the Grantor is lawfully seized of said land in fee simple; that the Grantor has good right and lawful authority to sell and convey said land; and hereby warrants the titlé to said land and will defend the same against the lawful claims of all persons claiming by, through or under that said Grantor, save and except only for the following, to wit:

1. Ad valorem real property taxes for the year 2016 (which became a lien on said lands as of January 1, 2016) and any taxes or assessments levied or assessed against said lands subsequent to the date hereof.

NOTE TO RECORDER: Documentary stamp taxes in the amount of \$154,595.70 are being paid on the consideration amount of \$22,085,085.00 in connection with this Deed as required pursuant to Section 201.02, Florida Statutes.

\232302\4 - # 8927813 v2

2. Restrictions and easements of record, if any, but this reference to such restrictions shall not serve to reimpose the same.

**AND** the Grantor hereby releases all phosphates, metals, minerals and petroleum reservations it may have, if any, pursuant to Section 270.11(1), Florida Statutes.

**IN WITNESS WHEREOF**, the said Grantor has signed and sealed these presents the day and year first above written.

Signed, sealed and delivered in our presence: CITY OF ORLANDO, FLORIDA, (Signature of Witness #1) a municipal corporation existing under the laws of the State of Florida Kathy Scanlon (Signature of Witness #2) Buddy Dver, Mai haune Both (Print name of Witness #2) Attest: lerinaco, Acting City Clerk STATE OF FLORIDA COUNTY OF ORANGE THE FOREGOING INSTRUMENT was acknowledged before me this \_, 2016, by Buddy Dyer, as Mayor and Amy T. Iennaco, as Acting City Clerk of the CITY OF ORLANDO, FLORIDA, a municipal corporation existing under the laws of the State of Florida, who are (check one) \_\_\_\_\_ personally known to me, or \_\_\_\_ produced as identification. ublic Signat Notan Print Notar [AFFIX NOTARY SEAL] My commission expir KYLE DOUGLAS REYNOLDS MY COMMISSION #FF189121

407) 398-0153

EXPIRES January 12, 2019 FloridaNotaryService.com

### **EXHIBIT "A"**

### LEGAL DESCRIPTION

### Parcel A:

Lots 1, 2, 3, and 4, SELLERS CENTRAL AVENUE SUBDIVISION, according to the plat thereof as recorded in Plat Book G, Page 88, Public Records of Orange County, Florida; Together with the East one-half of S. Parramore Avenue and North one-half of West Pine Street, adjacent to said lots vacated by Ordinance recorded February 24, 2015 in Official Records Book 10880, Page 1640, as corrected by Ordinance recorded March 2, 2016 as Instrument No. 20160109075, Public Records of Orange County, Florida.

and

Lots 6, 7, 8, and 9, DREW AND PHILLIPS SUB-DIVISION, according to the plat thereof as recorded in Plat Book D, Page 128, Public Records of Orange County, Florida; Together with the North one-half of West Pine Street adjacent to said lots vacated by Ordinance recorded February 24, 2015 in Official Records Book 10880, Page 1640, as corrected by Ordinance recorded March 2, 2016 as Instrument No. 20160109075, Public Records of Orange County, Florida.

and

Lots, 1, 2 and 3, Block "A", PARRAMORE HERITAGE PARK, according to the plat thereof as recorded in Plat Book 62, Pages 46 and 47, Public Records of Orange County, Florida; together with the West one-half of S. Parramore Avenue, adjacent to said lots vacated by Ordinance recorded February 24, 2015 in Official Records Book 10880, Page 1640, as corrected by Ordinance recorded March 2, 2016 as Instrument No. 20160109075, Public Records of Orange County, Florida.

and

**TOGETHER WITH** the real property described in Ordinance recorded February 24, 2015 in Official Records Book 10880, Page 1640, as corrected by Ordinance recorded March 2, 2016 as Instrument No. 20160109075, Public Records of Orange County, Florida.

### Parcel B:

Lots 1 through 8, inclusive, JAY CAMPBELLS SUBDIVISION, according to the plat thereof as recorded in Plat Book F, Page 72, Public Records of Orange County, Florida.

and

Lots 4, 5 10, 11, 15, 16, 17, 18, 25, 26 and 27, DREW AND PHILLIPS SUB-DIVISION, according to the plat thereof as recorded in Plat Book D, Page 128, Public Records of Orange County, Florida,

### LESS AND EXCEPT PARCELS 1 AND 2 AS SET FORTH BELOW:

- 1. The South 5 feet of Lots 4 through 7, JAY CAMPBELLS SUBDIVISION, according to the plat thereof as recorded in Plat Book F, Page 72, Public Records of Orange County, Florida; and
- 2. The South 5 feet of Lot 11, and the North 5 feet of Lot 18, DREW AND PHILLIPS SUB-DIVISION, according to the plat thereof as recorded in Plat Book D, Page 128, Public Records of Orange County, Florida.

This instrument prepared by and return to: Paul S. Quinn, Jr., Esq. GrayRobinson, P.A. 301 East Pine Street, Suite 1400 Orlando, Florida 32801 Phone: (407) 843-8880

Property Appraiser's Parcel ID Number: 26-22-29-2220-00280

09/23/2016 08:02 AM Page 1 of 3 Rec Fee: \$27.00 Deed Doc Tax: \$3,772.30 Mortgage Doc Tax: \$0.00 Intangible Tax: \$0.00

Martha O. Haynie, Comptroller Orange County, FL. Ret To: CSC INC

DOC # 20160499991

### SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED made the 22nd day of September, 2016 by KIM A. LI, a single woman, and un-remarried widow and surviving spouse of Ha A. Vong, deceased, whose address is 302 E. 21st Street, Chester, Pennsylvania, 19013, hereinafter called the Grantor, to ORLANDO SOCCER STADIUM LAND COMPANY, LLC, a Florida limited liability company, whose address is 618 E. South Street, Suite 510, Orlando, Florida 32801, hereinafter called the Grantee:

[Whenever used herein the terms "Grantor" and "Grantee" include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations.]

**WITNESSETH:** That the Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) and other valuable consideration, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the Grantee, all that certain land situate in Orange County, Florida, as follows:

See Exhibit "A" attached hereto and incorporated herein.

**TOGETHER** with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD, the same in fee simple forever. The property described herein is vacant land is not the homestead property of the Grantor. Grantor warrants and represents that she was married to Ha A. Vong upon his death on April 16, 2013, and that she has not remarried since that date.

AND the Grantor hereby covenants with said Grantee that the Grantor is lawfully seized of said land in fee simple; that the Grantor has good right and lawful authority to sell and convey said land; and hereby warrants the title to said land and will defend the same against the lawful claims of all persons claiming by, through or under that said Grantor, save and except only for the following, to wit:

- 1. Ad valorem real property taxes for the year 2016 (which became a lien on said lands as of January 1, 2016) and any taxes or assessments levied or assessed against said lands subsequent to the date hereof.
- 2. Restrictions and easements of record, if any, but this reference to such restrictions shall not serve to reimpose the same.

**NOTE TO RECORDER**: Documentary stamp taxes in the amount of \$3,772.30 (based on consideration of \$538,860.00) are being paid in connection with this Deed as required pursuant to Section 201.02, Florida Statutes.

**IN WITNESS WHEREOF**, the said Grantor has signed and sealed these presents the day and year first above written.

Signed, sealed and delivered in our presence: (Signature of Witness #1) BARNT SIMON (Printed name of Witness #2) STATE OF FLORIDA COUNTY OF ORANGE THE FOREGOING INSTRUMENT was acknowledged before me this 19th September, 2016, by KIM A. LI, who is (check one): \_\_\_\_ personally known to me, or \_ produced PA I.D. as identification. Notary Public Signature [AFFIX NOTARY SEAL] Print Notary Name: My commission expires: Cynthia E. Sanford

NOTARY PUBLIC
STATE OF FLORIDA
Commit FF911624
Expires 9/22/2019

### EXHIBIT "A"

### LEGAL DESCRIPTION

Lot 28, of DREW AND PHILLIPS SUB-DIVISION, according to plat thereof, recorded in Plat Book "D", Page 128, Public Records of Orange County, Florida, less and except that portion of Lot 28 taken for right of way in Official Records Book 10337, Page 2213, being more particularly described as follows: Beginning at the Southeast corner of Lot 28, Drew and Phillips Subdivision as recorded in Plat Book "D", Page 128 of the Public Records of Orange County, Florida; thence S 89°42'52" W along the South line of said Lot 28 and the North right of way line of Church Street for a distance of 5.00 feet; thence N 44°37'45" E for a distance of 7.06 feet to a point on the East line of said Lot 28 and the West right of way line of Terry Avenue; thence S 00°27'20" E along said West right of way line for a distance of 5.00 feet to the Point of Beginning.

### VACANT LAND SALES DATA SHEET

### Sale No. Water Street

Location:

Downtown Tampa/Sparkman Wharf area, generally at Channelside

Drive and S. Meridian Ave. in Tampa, Florida.

Tax ID #:

Multiple

Grantor:

Multiple

Grantee:

Strategic Property Partners (Bill Gates and Jeff Vinik)

Sale Date:

October 2007 to current

Sale Price:

\$79,877,800

Zoning/FLU

This site had a zoning of CBD-2, Central Business District, PD-A, Planned Development Alternative and CD-3, Channel District. The future land use designations include Central Business District and Regional Mixed Use. Central Business District does not have a max

FAR.

Financing:

Cash to Seller

Verification:

Sean Lance, broker

Date of Inspection: January 14, 2021

Size of Property:

The Water Street master plan indicates approximately 9 million square feet of improvements over  $50\pm$  acres of land. The master plan indicates 2,000,000 square feet of office, 3,500 residential units, 1,420 hotel rooms, 1,000,0000 square feet of retail/entertainment and 13 acres of open/green space.

The arm's length component of the land assemblage totals 27.880 acres.

Unit Price:

\$2,865,057/Ac

This unit price is somewhat misleading due to the inferior market conditions of many of the component transactions. Isolating transactions from 2014 to current indicates \$48,127,800 for 389,911 square feet (8.951 acres), or \$5,376,807 per acre or \$123.43 per

square foot.

Utilities:

All available

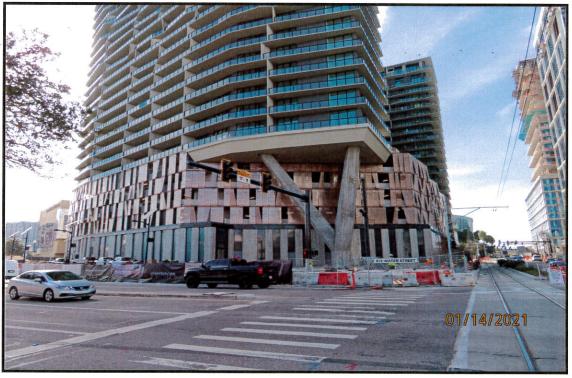
### Sale No. Water Street

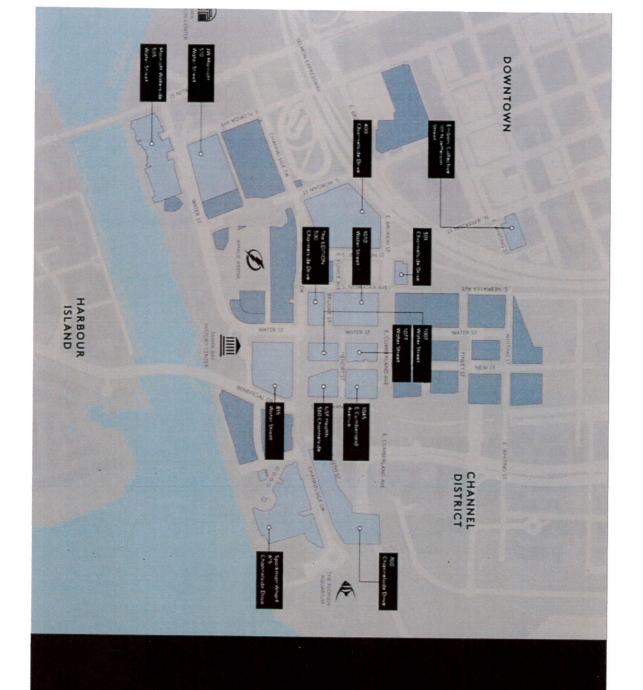
Notes:

Most of the proposed structures range between 20-30 stories. Parts of this large assemblage were non-arm's length, land leases and improved properties planned for renovation

Sale	Date of Sale	Price	Land Size	Unit Price
26178/275	10/2018	\$2,750,000	0.800 Ac	\$3,437,500/Ac
26168/1923	10/2018	\$13,406,400	2.880 Ac	\$4,655,000/Ac
Garrison Lot	3/2018	\$9,321,400 (PV of \$9,87,000 over 10 years)	0.459 Ac	\$20,308,061/Ac
24818/905	3/2017	\$4,650,000	0.752 Ac	\$6,183,511/Ac
22986/591	12/2014	\$18,000,000	4.060 Ac	\$4,433,498/Ac
22262/991	11/2013	\$10,000,000	7.389 Ac	\$1,353,363/Ac
21387/264	9/2012	\$9,500,000	4.140 Ac	\$2,294,686/Ac
21111/1598	5/2012	\$1,000,000	0.440 Ac	\$2,272,727/Ac
20331/1487	1/2011	\$6,800,000	5.570 Ac	\$1,220,826/Ac
20298/1772	12/2010	\$2,400,000	0.640 Ac	\$3,750,000/Ac
18192/1168	10/2007	\$2,050,000	0.750 Ac	\$2,733,333/Ac
Total		\$79,877,800	27.880 Ac	\$2,865,057/Ac







## Water Street Tampa

Office

2.0 M SF

Residential

Hotel

3,500 Units

Retail/Entertainment

1,420 Keys

Open/Green space

1.0 M SF

13 Acres

Phase 1

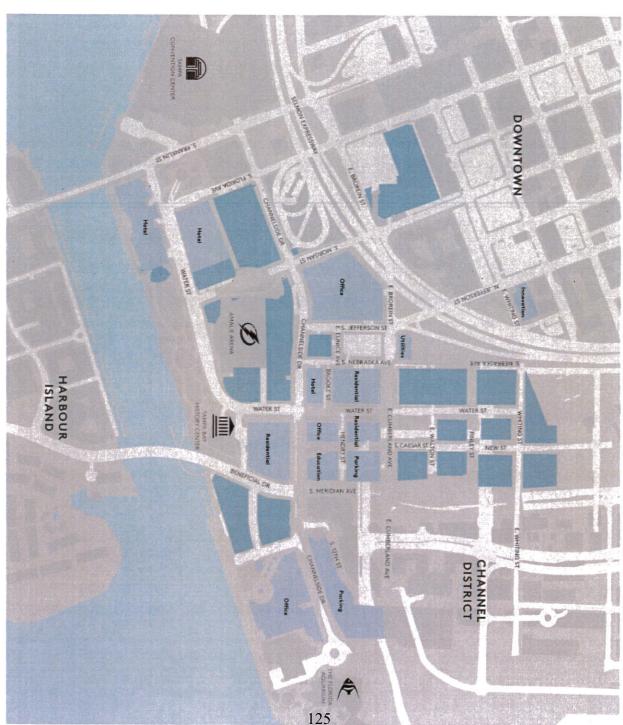
Phase 2

### The master plan

## FULL BUILD OUT



Phase 1Phase 2



Master plan TARGETED - Q4/2021 BUILDING DELIVERY - Q1/2021 685,723 GSF TOTAL
675,241 GSF 519 KEYS
10,480 G5F MARRIOTT TAMPA 687,533 GSF 364,383 GSF MARRIOTT WATER STREET TOTAL HOTEL 645,518 CSF 727 KEYS DITION HOTEL AND RESIDENCES DELIVERY . Q2/2021 192,675 CSF 173 KEYS 323,147 GSF TOTAL 815 WATER ST BUILDING DELIVERY - Q4/2020 BUILDING DELIVERY - Q2/2021 OFFICE ST BUILDING DELIVERY - Q1/20 BUILDING DELIVERY - Q3/2021 1077 WATER ST 591,283 GSF TOTAL 23,118 GSF DELIVERY - Q4/2020 378,874GSF 354,306 CSF 395,000 GSF 388,580 GSF 364,778 GSF 388,019 GSF TOTAL 13,394 GSF 10,654 CSF 387,373 GSF

DISTRICT CODUMG PLANT

301 S NEBBASKA
12,500 GSF
CODIING
12,500 GSF
BUILDING DELIVERY - Q3/19

IOIO WATER ST

439,455 GSF TOTAL
439,395 GSF 481 UNIT

PHASE 1

RETAIL 303 K

ANCHOR

1.4 M

OFFICE 1 5 M

TOTAL

CIVIC

WATER STREET
TAMPA

126

BUILDING DELIVERY - Q2/2020

LEGEND Extents

Retail Anchor

Residential
Hotel
Office
Civic
Parking
BOH
District Cooling

Open Space

PARKMAN WHARE

264,843 GSF 188 523 GSF 76 120 GSF

# growing

Units 3,525\*

Residents 13,700\*\* Residential

Square Feet 2,390,007\*

45,000\*\*

**Employees** 

Annual visitors 3,169,300\*\*

Hotels

Office

727 Keys

519 Keys

3 173 Keys

5 188,523 SF Office 76,320 SF Retail

4 564,883 SF Office 122,650 SF Retail

354,306 SF Office 10,568 SF Retail

2,000 Employees & Students 6,421 SF Retail

Residential

8) 420 Units 52,848 SF Retail

3 37 Units 29,833 SF Retail

9 481 Units 29,833 SF Retail

388 Units 13,394 SF Retail

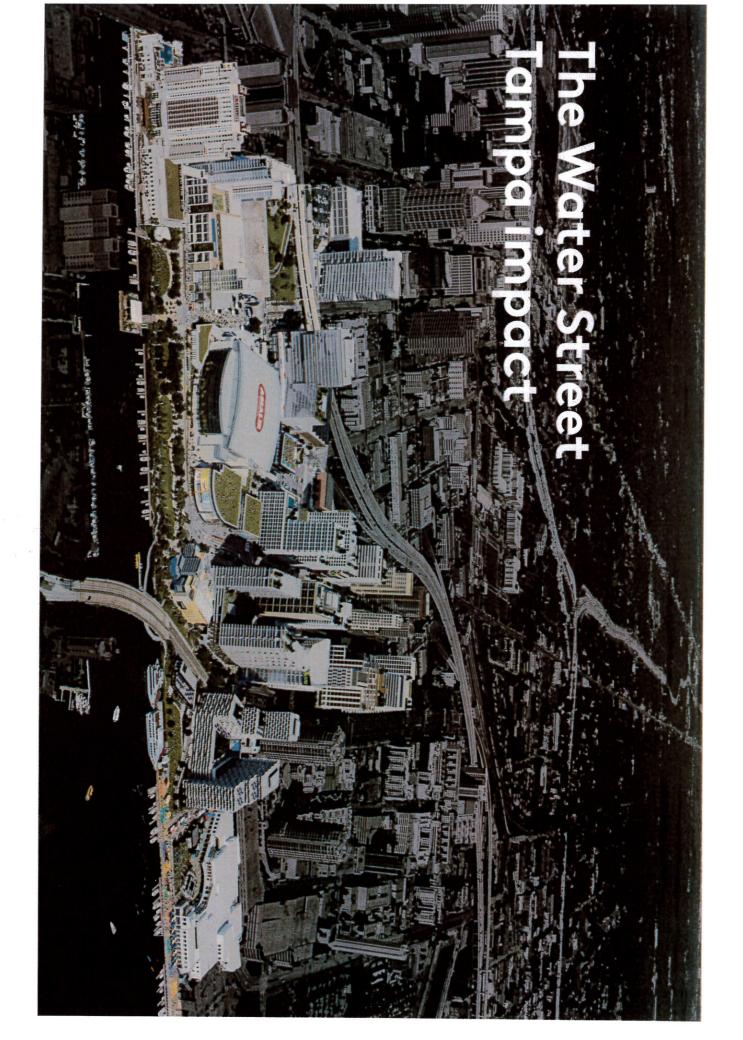
**Future Phase** 

Residential & Retail

Office & Retail

Entertainment & Retail

Residential & Retail



INSTRUMENT#: 2018443293, BK: 26178 PG: 275 PGS: 275 - 283 11/01/2018 at 12:39:15 PM, DOC TAX PD(F.S.201.02) \$19250.00 DEPUTY CLERK:LMAYE1 Pat Frank, Clerk of the Circuit Court Hillsborough County

### THIS INSTRUMENT PREPARED BY AND RETURN TO:

Donald R. Bly HOLLAND & KNIGHT LLP 100 N. Tampa St., Suite 4100 Tampa, FL 33602

### SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED is made this 31st day of October, 2018, by The Tampa Hillsborough County Expressway Authority, an Agency of the State of Florida, whose address is 1104 E. Twiggs St., S-300, Tampa, Florida 33602 ("Grantor"), to Brorein Partners LLC, a Delaware limited liability company, whose address is 615 Channelside Drive, Suite 201, Tampa, FL 33602 ("Grantee").

WITNESSETH; That Grantor for and in consideration of the sum of \$10.00 and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, conveys and confirms unto Grantee all that certain land situated in Hillsborough County, Florida, more particularly described in <a href="Exhibit "A"">Exhibit "A"</a> hereto, together with all improvements thereon and all rights and appurtenances appertaining thereto (herein collectively called the "Property"). In accordance with Section 270.11, Florida Statutes, Grantor hereby expressly chooses and elects not to reserve any interests in phosphate, minerals, metals, and petroleum or petroleum products that may be in, on or under the Property.

This conveyance is given and accepted subject to any and all municipal or other governmental zoning laws, regulations and ordinances, if any, affecting the Property (herein called the "Permitted Encumbrances").

Grantee, by its acceptance hereof, agrees to assume and be solely responsible for payment of all ad valorem taxes pertaining to the Property for the calendar year 2019 and subsequent years; there having been a proper proration of same between Grantor and Grantee.

TO HAVE AND TO HOLD the Property unto Grantee, its legal representatives, successors, and assigns forever; and Grantor does hereby bind itself, its legal representatives, successors, and assigns to WARRANT AND FOREVER DEFEND all and singular the Property, subject to the Permitted Encumbrances, unto Grantee, its legal representatives, successors, and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof by, through, or under Grantor, but not otherwise.

### [SIGNATURE PAGE FOLLOWS]

WITNESS	S THE EXECUTION	HEREOF as of the	day of	, 2018.
WITNESSES:		GRANTOR:		
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[Signature Page - Special Warranty Deed]

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### EXHIBIT "A" TO DEED

### **Land Description**

100.1 (O.R. Book 3036, page 1173)

THAT PART OF:

Lots 1 to 11 inclusive in Block 99, All in HENDRY & KNIGHT'S MAP OF THE GARRISON, according to the plat thereof as recorded in Plat Book 2, Page 73 of the Public Records of Hillsborough County, Florida,

Lying within the following described boundaries to wit:

Commence at a cross in brick marking the Northwest corner of Government Lot 14, Section 19, Township 29 South, Range 19 East, Hillsborough County, Florida; thence run North 89°37'24" West (Bearings based on U.S.C. and G.S. datum), 25.15 feet to a point; thence run South 00°22'36" West, 24.84 feet to an iron pipe marking the Northeast corner of Lot 1 in Block 99 of HENDRY AND KNIGHTS MAP OF THE GARRISON, according to the plat thereof as recorded in Plat Book 2, Page 73 of the Public Records of Hillsborough County, Florida; said iron pipe being the POINT OF BEGINNING of herein described parcel; thence run South 00°26'33" West, 88.37 feet to the beginning of a curve concave to the Southwest having a radius of 313.00 feet; thence run Northwesterly along the arc of said curve 179.00 feet through a central angle of 32°45'54" to the end of said curve; thence run North 00°26'33" East, 11.04 feet to a point; said point being the Northwest corner of Lot 3 in Block 99 of aforementioned subdivision; thence run South 89°45'29" East, 159.00 feet to the POINT OF BEGINNING.

Containing 6,401 square feet more or less.

101.1 (O.R. Book 3042, page 1361)

THAT PART OF:

Lot 3 in Block 4-A of HENDRY & KNIGHT'S MAP OF CHAMBERLIN'S SUBDIVISION, according to plat thereof recorded in Plat Book 10, on Page 23, of the Public Records of Hillsborough County, Florida.

Lying within the following described boundaries to wit:

Commence at a cross in brick marking the Northwest corner of Government Lot 14, Section 19, Township 29 South, Range 19 East, Hillsborough County, Florida; thence run South 89°51'14" East (Bearings based on U.S.C. and G.S. Datum), 24.06 feet to a point; thence run South 00°08'46" West 25.01 feet to the Northwest corner of Lot 3 in Block 4-A of HENDRY AND KNIGHT'S MAP OF CHAMBERLAIN SUBDIVISION, according to the plat thereof as recorded in Plat Book 10, Page 23, of the Public Records of Hillsborough County, Florida; thence run South 00°14'16" West 70.00 feet to the Southwest corner of Lot 3 of the aforementioned subdivision; said Southwest corner of Lot 3 being the POINT OF BEGINNING of herein described parcel; thence run North 00°14'16" East 2.58 feet to the beginning of a curve concave to the Southwest having a radius of 363.00 feet; thence run Southeasterly along the arc of said curve 3.57 feet through a central angle 00°33'48" to the end of said curve; thence run North 89°51'07" West 2.46 feet to the POINT OF BEGINNING.

Containing 3 square feet more or less.

Part of 102.1 (O.R. Book 3042, page 1361)

THAT PART OF:

Lots 4, 5, and 6 and that part of the North and South alley West of Lot 6 and East of Lot 5, and that part of the North and South alley East of the South 30.00 feet of Lot 4 in Block 4 of the CHAMBERLAIN'S SUBDIVISION, according to the plat thereof recorded in Plat Book 1, Page 104, of the Public Records of Hillsborough County, Florida, which lots are also shown on Hendry & Knight's Map of Chamberlain's Plat Book 5, Page 10, as being in Block 4A, and also on Hendry & Knight's Map of Chamberlain's Plat Book 10, Page 23, as being Block 4A; being a part of the West 270 feet of the North 845 feet of Government Lot 14 in Section 19, Township 29 South, Range 19 East

Lying within the following described boundaries to wit:

Commence at a cross in brick marking the Northwest corner of Government Lot 14, Section 19, Township 29 South, Range 19 East, Hillsborough County, Florida; thence run South 89°51'14" East (Bearings based on U.S.C. and G.S. Datum), 24.06 feet to a point; thence run South 00°08'46" West 25.01 feet to the Northwest corner of Lot 3 in Block 4-A of HENDRY AND KNIGHT'S MAP OF CHAMBERLAIN SUBDIVISION, according to the plat thereof as recorded in Plat Book 10, Page 23, of the Public Records of Hillsborough County, Florida; thence run South 00°14'16" West 70.00 feet to the Southwest corner of Lot 3 of the aforementioned subdivision and the POINT OF BEGINNING; thence run South 89°51'07" East 2.46 feet to the easterly right-of-way line of the Cumberland Avenue - Platt Street Connector as established by Official Record Book 8712, page 964 of the Public Records of Hillsborough County, Florida, said point being the beginning of a curve concave to the Southwest having a radius of 363.00 feet; thence run Southeasterly along said right-of-way by the arc of said curve 29,99 feet through a central angle of 04°44'00" to a point of tangency; thence run South 38°26'02" East, along said easterly right-of-way line, and along the easterly right-of-way line of the Cumberland Avenue - Platt Street Connector as established by Official Record Book 8606, page 798 of the Public Records of Hillsborough County, Florida 132.59 feet to the Southeast corner of said lands described in Official Record Book 8606, page 798; thence run South 38°26'02" East, along the easterly boundary of those lands described as Parcel 102.1 in Official Record Book 3042, page 1361 of the Public Records of Hillsborough County, Florida, 17.53 feet to a point on the North Right of Way line of Eunice Avenue; thence run North 89°51'07" West along the North Right of Way line of Eunice Avenue 63.96 feet to a point on the westerly right-of-way line of the Cumberland Avenue - Platt Street Connector as established by Official Record Book 9356, page 967 of the Public Records of Hillsborough County, Florida; thence run North 38°26'02" West, along said westerly right-of-way line, 83.21 feet to the East Right of Way line of Nebraska Avenue; thence run North 00°14'16" East along the East Right of Way line of Nebraska Avenue 74.95 feet to the POINT OF BEGINNING.

Containing 6,698 square feet more or less.

103.1 (O.R. Book 3050, page 270) AND A PORTION OF Parcels 105.1 (O.R. Book 3042, page 1361) AND 106.1 (O.R. Book 3029, page 798)

### THAT PART OF:

Lot 1, 2, 3 AND 7 of Block 5 of CHAMBERLIN'S SUBDIVISION, according to Plat thereof recorded in Plat Book 1, Page 104 of the Public Records of Hillsborough County, Florida together with one-half of the closed alleys adjacent thereto on the South side and on the West side thereof.

Lying within the following described boundaries to wit:

Commence at the Northeast corner of Lot 1 in Block 5B as shown by the plat of HENDRY AND KNIGHT'S MAP OF CHAMBERLAIN'S SUBDIVISION according to the Plat thereof recorded in Plat Book 5, Page 10, and re-recorded in Plat Book 10, page 23, of the Public Records of Hillsborough County, Florida; thence run North 89°50'02" West (Bearings based on U.S.C. and G.S. Datum), 79.98 feet along the South right-of-way line of Eunice Avenue to a point on the easterly right-of-way line of the Cumberland Avenue - Platt Street Connector as established by Official Record Book 8606, page 798 of the Public Records of Hillsborough County, Florida, said point being the POINT OF BEGINNING of herein described parcel; thence run South 38°26'02" East, along said easterly right-of-way line, 92.62 feet to the beginning of a curve concave to the Northeast having a radius of 337.00 feet; thence run Southeasterly along said easterly rightof-way by the arc of said curve 33.40 feet through a central angle of 05°40'44" to a point on the East line of the aforesaid Lots 1 and 7; thence run South 00°13'18" West, along said East line, 67.25 feet to a point on the southwesterly right-of-way line of the Cumberland Avenue - Platt Street Connector as established by Official Record Book 8272, page 627 of the Public Records of Hillsborough County, Florida, said point being the beginning of a curve concave to the Northeast having a radius of 387.00 feet; thence run Northwesterly along said westerly right-ofway line by the arc of said curve, 84.77 feet through a central angle of 12° 33'00" to a point on the westerly right-of-way line of the Cumberland Avenue 4 Platt Street Connector as established by Official Record Book 8272, page 630 of the Public Records of Hillsborough County, Florida; thence along said westerly right-of-way, 1.82 feet along a prolongation of the previous curve through a central angle of 0°16'09" to a point of tangency; thence run North 38° 26'02" West, along said westerly right-of-way line, 126.21 feet to the Southern-most corner of Parcel 103.1 as recorded in Official Record Book 3050, page 270 of the Public Records of Hillsborough County, Florida; thence North 38°26'02" West, along the westerly boundary of said Parcel 103.1, 6.33 feet to a point on the South right-of-way line of Eunice Avenue; thence run South 89°50'02" East along the South right-of-way line of Eunice Avenue, 63.97 feet to the POINT OF BEGINNING.

Containing 8,650 square feet more or less

### 103.1A Section 10002-2517 (O.R. Book 3019, page 1293)

### THAT PART OF:

Lots 1 to 4 inclusive, Lots 19, 20, 21 and Lot 18 less West 10 feet and the North 30 feet of the West 30 feet in Block 98 of HENDRY AND KNIGHT'S MAP OF THE GARRISON, according to plat thereof as recorded in Plat Book 2, Page 73 of the Public Records of Hillsborough County, Florida

Lying within the following described boundaries to wit:

Commence at a cross in brick marking the Northwest corner of Government Lot 14, Section 19, Township 29 South, Range 19 East, Hillsborough County, Florida; thence run North 89°37'24" West (Bearings based on U.S.C. and G.S. Datum), 224.04 feet to a point; thence run South 00°22'36" West, 25.18 feet to an iron pipe marking the Northeast corner of Lot 1 in Block 98 of HENDRY AND KNIGHT'S MAP OF THE GARRISON, according to the plat thereof as recorded in Plat Book 2, Page 73 of the Public Records of Hillsborough County, Florida and said iron pipe also lying at a point of intersection with the existing Southerly right-of-way line of Cumberland Avenue and the existing Westerly right-of-way line of Jefferson Street; said iron pipe being the POINT OF BEGINNING of the herein described parcel; thence run South 00°27'28" West, 34.30 feet along said Westerly right-of-way line to a point; thence run North 27°08'12" West, 38.88 feet to a point of intersection with said Southerly right-of-way line of Cumberland Avenue; thence run South 89°36'18" East, 18.01 feet to the POINT OF BEGINNING.

Containing 309 square feet, more or less.

104.1 (O.R. Book 3083, page 264)

### THAT PART OF:

Lots 4 through 6 in Block 3 of A.W. GILCHRIST'S OAK GROVE ADDITION TO TAMPA according to Plat thereof recorded in Plat Book 2, Page 31 of the Public Records of Hillsborough County, Florida; also all of the East and West alley of Block 3 (now closed); also the North 40 feet of Lots 1, 2 and 3 in Block 6 of said subdivision; that portion of Conway Street (now closed) lying between a Northerly extension of the East and West line of said Block 6. Lying within the following described boundaries to wit:

For a POINT OF BEGINNING of herein described parcel commence at an iron rod marking the Southwest corner of the North 40 feet of Lot 1 in Block 6 of A.W. GILCHRIST'S OAK GROVE ADDITION TO TAMPA according to plat thereof recorded in Plat Book 2, Page 31 of the Public Records of Hillsborough County, Florida; thence run North 00°21'25" East (Bearings based on U.S.C. and G.S. Datum), 67.70 feet to the beginning of a curve concave to the Northeast having a radius of 337.00 feet; thence run Southeasterly along the arc of said curve 133.40 feet through a central angle of 22°40'51" to the end of said curve; thence run South 00°21'25" West, 10.99 feet to an iron rod marking the Southeast corner of the North 40 feet of Lot 3 of Block 6 in aforementioned subdivision; said point also being on the North Right-of-Way line of Platt Street; thence run North 89°49'27" West, along the North right-of-way line of Platt Street 119.97 feet to the POINT OF BEGINNING.

Containing 4,137 square feet more or less.

### 104.1A Section 10002-2517 (O.R. Book 3019, page 1291)

THAT PART OF:

Lots 1 to 4 inclusive, Lots 11, 12 and 13 in Block 101 of HENDRY AND KNIGHT'S MAP OF THE GARRISON, according to plat thereof as recorded in Plat Book 2, Page 73 of the Public Records of Hillsborough County, Florida

Lying within the following described boundaries, to wit:

Commence at a cross in brick marking the Northwest corner of Government Lot 14, Section 19, Township 29 South, Range 19 East, Hillsborough County, Florida; thence run North 89°37'24" West (Bearings based on U.S.C. and G.S. Datum), 201.64 feet to a point; thence run South 00°25'19" West, 485.91 feet to a point; thence run North 89°34'41" West, 22.59 feet to a point; said point being the Southeast corner of Lot 13, in Block 101 of HENDRY AND KNIGHT'S MAP OF THE GARRISON, according to the plat thereof as recorded in Plat Book 2, Page 73 of the Public Records of Hillsborough County, Florida and said point also being at a point of intersection with the existing Northerly right-of-way line of Platt Street and the existing Westerly right-of-way line of Jefferson Street; said point of intersection being the POINT OF BEGINNING of herein described parcel; thence run North 89°00'06"West, 60.94 feet to a point of intersection with a curve concave to the Northwest having a radius of 70.00 feet; thence from a tangent bearing North 14°20'51" East, run Northwesterly along the arc of said curve 85.96 feet through a central angle of 70°21'22" to the end of said curve; thence run South 00°27'28" West, 53.42 feet to the POINT OF BEGINNING.

Containing 926 square feet, more or less.

PARCEL 104.1 BEING SUBJECT TO THE FOLLOWING:

Those portions of above described Parcel 104.1 previously conveyed to the City of Tampa as right-of-way easements in Deed Book 1164, PAGE 41 and Deed Book 1171, page 416, of the Public Records of Hillsborough County, Florida.

INSTRUMENT#: 2018437496, BK: 26168 PG: 1923 PGS: 1923 - 1924 10/29/2018 at 12:18:12 PM, DOC TAX PD(F.S.201.02) \$93844.80 DEPUTY CLERK: ADUPREE Pat Frank, Clerk of the Circuit Court Hillsborough County

Prepared by and after recording return to: Donald R. Bly HOLLAND & KNIGHT LLP 100 N. Tampa Street, Suite 4100 Tampa, Florida 33602

COPY RTIFIED

### SPECIAL WARRANTY DEED

CERTIFIEL

CERTIFIED

WCERTIFIED

THIS SPECIAL WARRANTY DEED is made as of the 15th day of October, 2018, by and between ARDENT MILLS, LLC, a Delaware limited liability company, whose address is 1875 Lawrence Street, Suite 1400, Denyer Colorado 80202 ("Grantor"), and WST MILL LLC, a Delaware limited liability company, whose address is 615 Channelside Drive, Suite 201, Tampa Florida 33602 ("Grantee"). (The terms "Grantor" and "Grantee" include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, and the successors and assigns of limited liability companies and corporations.)

WITNESSETH: That Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), to it in hand paid by Grantee, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, alien, remise, release, convey and confirm unto Grantee, and Grantee's heirs, successors and assigns forever, the parcel of land situate, lying and being in the County of Hillsborough, State of Florida, and more particularly below (the "Property"):

All of Blocks 8, 9 and 10, and Lots 6, 8, and 10 through 15, inclusive Block 11, MAP OF FINLEY AND CAESAR SUBDIVISION, according to the map or plat thereof, as recorded in Plat Book 1, Page 84, of the Public Records of Hillsborough County, Florida.

TO HAVE AND TO HOLD the same unto Grantee in fee simple, forever.

SUBJECT TO Taxes and assessments for 2018 and subsequent years, zoning and other governmental regulations, and covenants, conditions, easements and restrictions of record.

AND Grantor, for itself and its successors, hereby covenants with Grantee and Grantee's heirs, successors and assigns that it is lawfully seized of the Property in fee simple; that it has good right and lawful authority to sell and convey the Property; that it hereby specially warrants the title to the Property and will defend the same against the lawful claims of all persons claiming by, through or under Grantor only.

IN WITNESS WHEREOF, Grantor has caused this Special Warranty Deed to be executed by its duly authorized corporate officer on the date stated above.

Bk 26168 Pg 1924	COPYTIFIED	COSYCERTIFIC
Signed, sealed and delivered in the presence of:  Douglas & Boulee (Witness Signature)	ARDENT MILLS, LL limited liability compared By:  Print Name: Which	C, a Delaware
Douglas & Barkem (Print Name)  (Witness Signature)  Dlane Hakes (Print Name)	COPY As its: Chiat Open	COPY TIFE
STATE OF COLOYADO  COUNTY OF DINEY  The foregoing instrument	COOP TO THE DOT OF THE DOT OF THE STATE OF T	COPY PATIFIED
(SEAL)  TIFFANY MOORI NOTARY PUBLIC STATE OF COLORA NOTARY ID # 2018401: MY COMMISSION EXPIRES 05	State and County Aforesaid My commission expires: 3  DO 2050 2050 2050	loore As-2020
CODY #58603049_v1	COPYFRIKED	COPYTIFIED
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INSTRUMENT#: 2017113126, BK: 24818 PG: 905 PGS: 905 - 907 03/24/2017 at 03:39:13 PM, DOC TAX PD(F.S.201.02) \$32550.00 DEPUTY CLERK: ADUPREE Pat Frank, Clerk of the Circuit Court Hillsborough County

> Prepared by and after recording return to: Donald R. Bly Holland & Knight LLP P. O. Box 1288 Tampa, FL 33602

COPY

NCERTIFIEC

CERTIFIE THIS SPECIAL WARRANTY DEED is made as of the 24th day of March, 2017, by and between 01-22-28, LLC, a Florida limited liability company, whose address is 3301 Bayshore Blvd #2410, Tampa, FL 33629, and 03-12-03, LLC, a Florida limited liability company, whose address is 3301 Bayshore Blvd #2410, Tampa, FL 33629 (collectively "Grantor"), and 802 Whiting LLC, a Delaware limited liability company, whose address is 615 Channelside Drive, Suite 201, Tampa, FL 33602 ("Grantee").

(Wherever used herein the term "Grantor" and "Grantee" include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations)

WITNESSETH: That Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), to it in hand paid by Grantee, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, alien, remise, release, convey and confirm unto Grantee, and Grantee's heirs, successors and assigns forever, the parcel of land situate, lying and being in the County of Hillsborough, State of Florida, and more particularly described as follows (the "Property"):

## See Exhibit "A", attached hereto and made a part hereof

TO HAVE AND TO HOLD the same unto Grantee in fee simple, forever.

SUBJECT TO all (i) easements, covenants, conditions and restrictions of record, but without reimposing same, and (ii) taxes and assessments for the year 2017 and subsequent years which are not yet due and payable;

AND Grantor, for itself and its successors, hereby covenants with Grantee and Grantee's heirs, successors and assigns that it is lawfully seized of the Property in fee simple; that it has good right and lawful authority to sell and convey the Property; that it hereby specially warrants the title to the Property and will defend the same against the lawful claims of all persons claiming by, through or under Grantor only.

IN WITNESS WHEREOF, Grantor has caused this Special Warranty Deed to be executed by its duly authorized corporate officer on the date stated above.

NCERTIFIED

NCERTIFIED

Signed, sealed and delivered 01-22-28, LLC, a Florida in the presence of: limited liability company Sign: Print Name Holtzman, as Member Sign: Print Name: VIVORV STATE OF FLORIDA COUNTY OF HILLSBOROUGH The foregoing instrument was acknowledged before me this 23.6 day of March, 2017, by Gary A. Holtzman, as Member of 01-22-28, LLC, a Florida limited liability company, on behalf of the company, who is personally known to me. ALFRED A. COLBY MY COMMISSION # FF 147359 Notary Publi Sign; EXPIRES: September 1, 2018
B. ided Thru Notery Public Underwitten (Seal) Print Name: State and County Aforesaid My commission expires: Signed, sealed and delivered 03-12-03, LLC, a Florida in the presence of: limited liability company Sign: Print Name A. Holtzmah, as Member Sign: Print Name STATE OF FLORIDA COUNTY OF HILLSBOROUGH The foregoing instrument was acknowledged before me this 23-1 day of March, 2017, by Gary A. Holtzman, as Member of 03-12-03, LLC, a Florida limited liability company, on behalf of the company, who is personally known to me. Notary Public Sign: Print Name: ALFRED & COLBY
MY COMMISSION # FF 147359 State and County Aforesaid EXPIRES: September 1, 2018
B. ided Thru Notary Public Underwriten My commission expires:

#### Exhibit "A"

#### Legal Description

The land referred to herein below is situated in the County of Hillsborough, State of Florida, and is described as follows:

## PARCEL 1:

VCERTIFIED

Lots 4, 5 and 6, Block 3, DREW'S ADDITION TO TOWN OF TAMPA, according to the plat thereof recorded in Deed Book K, page 534, of the Public Records of Hillsborough County, Florida; TOGETHER WITH THE Southerly one-half of vacated alley abutting to the North of said Lots.

#### TOGETHER WITH:

The West 5 feet of Lot 1 and the East 32 feet, 4 inches of Lot 2, Block 3, DREW'S ADDITION TO TOWN OF TAMPA, according to the plat thereof recorded in Deed Book K, page 534, of the Public Records of Hillsborough County, Florida; TOGETHER WITH the Northerly one-half of vacated alley abutting said Lots 1 and 2 to the South.

#### PARCEL 2:

CERTIFIE

The East 65 feet of Lot 1, Block 3, DREW'S ADDITION TO TOWN OF TAMPA, according to the plat thereof recorded in Deed Book K, page 534, of the Public Records of Hillsborough County, Florida; TOGETHER WITH the Northerly one-half of vacated alley abutting said Lot 1 to the South.

#50091065\_v1

Prepared by/Return to:
Michael E. Botos
Cozen O'Connor
One North Clematis Street, Suite 510
West Palm Beach, Florida 33401
Property Control Numbers: 1937000000; 210000; 880000; 940000; 990000; 220500; 870000; 92000

#### SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED is made this 10 day of December, 2014, between CDC LAND INVESTMENTS, INC., a Florida corporation, and COLLIER LAND HOLDINGS, LTD., a Florida limited partnership, the address of which is 2550 Goodlette Road, North, Suite 100, Naples, Florida 34103 (collectively "Grantor") and FLORIDA WHITING PROPERTIES LLC, a Delaware limited liability company, the address of which is 401 Channelside Drive, Tampa, Florida 33602 (the "Grantee").

WITNESSETH, that said Grantor, for and in consideration of the sum of Ten Dollars (\$10.00), and other good and valuable consideration, receipt whereof by Grantor is hereby acknowledged, has granted, bargained and sold to Grantee, and Grantee's heirs, legal representatives, successors and assigns forever, the following described land, situate, lying and being located in Hillborough County, Florida, to wit;

See Exhibit "A" attached hereto and incorporated herein by reference (the "Property").

TOGETHER WITH all the tenements, hereditaments and appurtenances thereto belonging or in any way appertaining.

TO HAVE AND TO HOLD, the same in fee simple forever.

This conveyance is made subject to:

- (i) Applicable zoning ordinances;
- (ii) Easement, reservations and restrictions of record; and
- (iii) Real estate taxes for the year 2015 and all subsequent years.

GRANTOR hereby warrants the title to the Property and will defend the same against the lawful claims of all persons claiming by, through or under Grantor, but no others.

GRANTOR warrants that the conveyance evidenced hereby does not constitute a sale of all or substantially all of Grantor's assets.

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IN WITNESS WHEREOF, the said Grantor has signed and sealed these presents the day and year first above written. WITNESSES: CDC LAND INVESTMENTS, INC., a Florida corporation (Corp Seal) L. Makovey Name: Pathick Title: Vice President STATE OF FLORIDA COUNTY OF COLLIER The foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged before me this day of December, 2014 by farnicle for the foregoing instrument was acknowledged by fore as identification. Notary Public in and for the State and County aforesaid. (seal) Commission Number: EE155 05 4 My Commission expires: MANCA Print Notary Name: Vande COPY

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WITNESSES: COLLIER LAND HOLDINGS, LTD., a Florida limited partnership By: Collier Enterprises, Inc., a Florida corporation, its sole general partner Corp Seal) Patrick Name: VALERIE PIKE Print Name: Title: STATE OF FLORIDA COUNTY OF COLLIER The foregoing instrument was acknowledged before me this 10 day of December, 2014 by 1876/16 littler, the of Collier Enterprises, Inc., a Florida corporation, the sole general partner of Collier Land Holdings, Ltd. a Florida limited partnership, on behalf of the corporation. He is personally known to me or has produced as identification. Coop aforesaid. Notary Public in and for the State and County (seal) Commission Number:\_ My Commission expires: March Print Notary Name: Sungua

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#### Exhibit "A"

### LEGAL DESCRIPTION:

ALL OF BLOCK 6, REVISED PLAT OF BELL'S ADDITION TO TAMPA, PER MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 1, PAGE 96, PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, TOGETHER WITH THE NORTH 1/2 OF VACATED BELL STREET ABUTTING THEREON, LESS THE NORTH 2 FEET OF LOTS 15, 16 AND 17 OF SAID BLOCK 6; AND:

ALL OF BLOCK 0A, REVISED PLAT OF BELL'S ADDITION TO TAMPA, PER MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 1, PAGE 96, PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, TOGETHER WITH THE SOUTH 1/2 OF VACATED BELL STREET ABUTTING THEREON, AND THE NORTH 1/2 OF VACATED CUMBERLAND AVENUE (GARRISON AVENUE PER PLAT) ABUTTING THEREON; AND:

ALL OF BLOCK 96, HENDRY & KNIGHT'S MAP OF THE GARRISON, PER MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGE 73, PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, TOGETHER WITH THE SOUTH 1/2 OF VACATED CUMBERLAND AVENUE (GARRISON AVENUE PER PLAT) ABUTTING THEREON, LESS THAT PART THEREOF CONVEYED TO TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY RECORDED IN OFFICIAL RECORD BOOK 3057, PAGE 1881, PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA; AND:

LOT 6, BLOCK 95, HENDRY & KNIGHT'S MAP OF THE GARRISON, PER MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGE 73, PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, TOGETHER WITH THE NORTH 1/2 OF VACATED CUMBERLAND AVENUE (GARRISON AVENUE PER PLAT) ABUTTING THEREON; AND:

THAT PORTION OF LOT 5, BLOCK 95, HENDRY & KNIGHT'S MAP OF THE GARRISON, PER MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGE 73, PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, AS DESCRIBED IN OFFICIAL RECORD BOOK 3565, PAGE 1895, PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA; AND:

THAT PORTION OF FORMER RAILROAD PROPERTY WITHIN REVISED PLAT OF BELL'S ADDITION TO TAMPA, RECORDED IN PLAT BOOK I, PAGE 96, PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, AS DESCRIBED IN OFFICIAL RECORD BOOK 4041, PAGE 1405, PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA;

LESS AND EXCEPT FROM THE ABOVE DESCRIBED PROPERTY:

THE SOUTH 235.93 FEET OF THE WEST 217.47 FEET.

1

1350

PREPARED BY AND AFTER RECORDING RETURN TO: CERTIFIED

Donald R. Bly, Esquire Squire Sanders (US) LLP 201 N. Franklin Street, Suite 2100 Tampa, Florida 33602

Tax Parcel Identification Nos.: 193812.0000, 193814.0000 and 193825.0000

### SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED made effective this 15th day of November, 2013 by CHANNELSIDE DEVELOPMENT, LLC, a Delaware limited liability company, whose address is 2200 Biscayne Boulevard, Miami, Florida, 33137 ("Grantor"), to CHANNELSIDE CUMBERLAND PROPERTIES LLC, a Delaware limited liability company, whose address is 7400 E Crestline Circle, Suite 200, Greenwood Village, Colorado 80111 ("Grantee").

WITNESSETH: That Grantor for and in consideration of the sum of \$10.00 and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, conveys and confirms unto Grantee all that certain land situated in Hillsborough County, Florida, more particularly described as follows, together with all structures and improvements thereon, and all privileges, easements, rights and appurtenances appertaining thereto (herein collectively called the "Property"):

## SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

This conveyance is given and accepted subject to taxes and assessments for the year 2014 and subsequent years, covenants, restrictions and public utility easements of record and to any and all municipal or other governmental zoning laws, regulations and ordinances, if any, affecting the Property (herein called the "Permitted Encumbrances").

Grantee, by its acceptance hereof, agrees to assume and be solely responsible for payment of all ad valorem taxes pertaining to the Property for the calendar year 2014 and subsequent years.

TO HAVE AND TO HOLD the Property unto Grantee, its legal representatives, successors, and assigns forever; and Grantor does hereby bind itself, its legal representatives, successors, and assigns to WARRANT AND FOREVER DEFEND all and singular the Property, subject to the Permitted Encumbrances, unto Grantee, its legal representatives, successors, and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof by, through, or under Grantor, but not otherwise.

UNCERTIFIED 248977/1/TAMPA

NCERTIFIED

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UNCERTIFIED UNCERTHIED IN WITNESS WHEREOF, this Deed has been executed by Grantor and is a conveyance of substantially all the assets of the Grantor, as of the date of the acknowledgement set forth below, to be effective on the 15th day of November, 2013.

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Signed, sealed and delivered in our	r presence:		,	
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Witness Brighted Names Chenhani	a Cala Sill	a liability co	ompany, its sole	Member and
Witness Printed Name: Stephani	- Carzaaiii	Manager	COPL	RYKIK
——————————————————————————————————————		• • • •		HOLDINGS,
Witness Printed Name: Juluh	Mundel		a Delaware lim any, its sole	ited liability Member and
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) ss.	CO,	LIFIN	140 <sub>L</sub>	1/1/2
COUNTY OF MIANN-DADE)		PriEleo 4	h	40
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Tharon Christenbury, as VI	ic Presiden	utof CH		
Delaware limited liability company Holdings, LLC a Delaware limited				
CHANNELSIDE DEVELOPMEN				
personally known to me or who pre		aware minited na		dentification.
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#### EXHIBIT A

## Parcel I:

Lot 1, less that part deeded to Tampa-Hillsborough County Expressway Authority by Deed recorded in Official Records Book 3019, page 1293, of the Public Records of Hillsborough County, Florida; all of Lots 2 to 4 inclusive; Lots 12 to 21 inclusive; less that part deeded to Tampa-Hillsborough County Expressway Authority by Deed recorded in Official Records Book 3522, page 1300, of the Public Records of Hillsborough County, Florida; all in Block 98 of Hendry & Knight's Map of the Garrison, as per map or plat thereof recorded in Plat Book 2, page 73, of the Public Records of Hillsborough County, Florida, together with that part of the alley (now closed) more particularly described as follows: Begin at the Northeast corner of Lot 21, Block 98, Hendry & Knight's Map of the Garrison as per map or plat thereof recorded in Plat Book 2, page 73, of the Public Records of Hillsborough County, Florida, and run thence West to a point 21.63 feet West of the Northeast corner of Lot 14 in said Block 98 which point is on the Southeasterly right of way line of Tampa South Crosstown Expressway and which point is hereby designated Point "A", begin again at the Point of Beginning and run thence North 12 feet to the Southeast corner of Lot 1 in said Block 98, run thence West to the Southwest corner of Lot 4 in said Block 98, run thence South to the center of the alley (now closed) run thence West along said center line to a point on the Southeasterly right of way of Tampa South Crosstown Expressway, thence Southwesterly along said Southeasterly right of way line to a point hereby designated Point "A".

### Parcel II:

All of Lots 1 to 4, inclusive and Lots 11 to 13 inclusive, less that part deeded to City of Tampa by Deeds recorded in Deed Book 1164, page 41, of the Public Records of Hillsborough County, Florida and in Deed Book 1171, page 416, of the Public Records of Hillsborough County, Florida, and less that part deeded to Tampa-Hillsborough County Expressway Authority by Deed recorded in Official Records Book 3019, page 1291, of the Public Records of Hillsborough County, Florida, all in Block 101 of Hendry & Knight's Map of the Garrison, as per map or plat thereof recorded in Plat Book 2, page 73 of the Public Records of Hillsborough County, Florida, together with part of the North one-half of the alley (now closed) abutting Lots 1 to 4, inclusive, on the South, and together with that part of the South one-half of the alley (now closed) abutting Lots 11 to 13, inclusive on the North.

### Parcel III:

That part of the alley (now closed) which abuts Lots 5, 6, 7, 8, 14, 15, 16 and 17; all in Block 98 of Hendry & Knight's Map of the Garrison, as per map or plat thereof recorded in Plat Book 2, page 73, of the Public Records of Hillsborough County, Florida, more particularly described as follows: Begin at the Southwest corner of Lot 4, in said Block 98; run thence South 6 feet to the center of the alley (now closed), run thence West along said center line to a point on the Southeasterly right of way of Tampa-South Crosstown Expressway, thence Northeasterly along said Southeasterly right of way line 8.47 feet to a point on the Southern boundary of Lot 8 in said UNCERTIFIED UNCERTIFIED NCERTIFIED

248977/1/TAMPA

Block 98; run thence East along the Southern boundary lines of Lots 8, 7, 6 and 5 in said Block 98 to the Point of Beginning.

#### Parcel IV:

That portion of Lots 5, 6, 7 and 8, Block 98 of Hendry & Knight's Map of the Garrison, according to the plat thereof as recorded in Plat Book 2, page 73, of the Public Records of Hillsborough County, Florida, lying Southeasterly of the Lee Roy Selmon Expressway (formerly the Tampa South Crosstown Expressway), being more particularly described as follows:

Begin at the Northeast corner of said Lot 5; thence South 00°16'50" West, 122.02 feet along the Easterly boundary line of said Lot 5 to the Southeast corner thereof; thence North 89°51'48" West, 159.57 feet along the Southerly boundary line of said Lots to the Southeasterly right-of-way line of the Lee Roy Selmon Expressway; thence North 45°02'29" East, 172.44 feet along said right-of-way line to the Northerly boundary line of said Lot 5, said line also being the Southerly right-of-way line of Brorein Street; thence South 89°38'55" East, 38.12 feet along said Northerly boundary line and said Southerly right-of-way line to the Point of Beginning.

248977/1/TAMPA

INSTRUMENT#: 2012338739, BK: 21387 PG: 264 PGS: 264 - 271 09/25/2012 at 04:06:31 PM, DOC TAX PD(F.S.201.02) \$66500.00 DEPUTY CLERK:YROCHE Pat Frank,Clerk of the Circuit Court Hillsborough County

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Prepared by and return to: Stephen H. Reynolds, Esquire Macfarlane Ferguson & McMullen 201 N. Franklin Street, Suite 2000 Tampa, Florida 33602

Folio Number: 198886.0000; 198889.0000; 198889.5000;

198954.0000; 198964.0000; 198968.0000; 198969.0000; 198970.0000.

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## SPECIAL WARRANTY DEED

THIS INDENTURE, made effective as of the 25th day of September, 2012, between Linda Schalck and Mallory Italiano Dillion, as Co-Personal Representatives of the Estate of Anthony S. Italiano, Sr., deceased, and as Co-Trustees of the Anthony S. Italiano, Sr. 1990 Revocable Trust under Agreement dated August 31, 1990; Anthony Companies, LLC, a Florida limited liability company; Anthony Distributors, Inc., a Florida corporation; and Caesar Street, LLC, a Florida limited liability company (collectively, the "Grantor"), and Crestline Acquisitions Group LLC, a Delaware limited liability company ("Grantee"), whose mailing address is 7400 E. Crestline Circle, Suite 250, Greenwood Village, CO 80111.

## WITNESSETH:

Each Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), to each Grantor in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and transferred and by these presents does grant, bargain, sell and transfer unto Grantee and its heirs, successors and assigns forever, its portion of that certain real property in the County of Hillsborough and State of Florida, including all appurtenances thereto (the "Property"), more particularly described as follows:

## See Legal Description attached hereto as Exhibit A and made a part hereof.

Grantors warrant that this is vacant land and not homestead property, and was never the homestead of Anthony S. Italiano, Sr., deceased.

TOGETHER WITH all the tenements, hereditaments and appurtenances, with every privilege, right, title, interest and estate, dower and right of dower, reversion, remainder and easement thereto belonging or in anywise appertaining: TO HAVE AND TO HOLD the same in fee simple forever.

And each Grantor covenants with Grantee that its portion of the Property is free from all encumbrances except the following: (i) the lien of all taxes and assessments for the year 2012 and subsequent years, and (ii) all covenants, conditions, restrictions, reservations and limitations as shown on Exhibit B attached hereto, the reference to which shall not serve to reimpose the same; and that each Grantor does hereby warrant the title to its portion of the Property, and will defend the same, against the lawful claims of all persons claiming by, through or under Grantor, but against none other.

W. Signadia	ITNESS the execution her	eof as of the date firs	t written above.	
Signed in	the presence of:	Say Way	O. 1 1 1	p the state of
<7eych	11 Myselds	Lind	a Schalck, as Co-Persona	I Representative
(printed na	ame of witness)	of th	e Estate of Anthony S. It	aliano, Sr., and
Jakel	EEN E. ROBERTS	Sr. 1	aging Co-Trustee of the A 990 Revocable Trust u/a ress: P.O. Box 1558	Anthony S. Italiano, d 8/31/1990
(printed na	me of witness)		s, Florida 34680	
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(printed na	ame of witness)	Malle Repr	ory Italiano Dillion, as Cesentative of the Estate of	o-Personal f Anthony S
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(printed na	me of witness)	Addr	no, Sr. 1990 Revocable 1 ess: 4210 W. Culbreath pa, FL 33609	Avenue Avenue
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## [Signature Page to Special Warranty Deed]

WITNESS the execution hereof as of the date first written above. Signed in the presence of:

STurcher H. Rugards

(printed name of witness)

(printed name of WithOBERTS

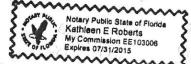
Anthony Companies, LLC, a Florida limited liability company

Mallory Italiano Dillion, as Manager

Address: 4210 W. Culbreath Avenue Tampa, Florida 33609

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this 25 day of September, 2012 by Mallory Italiano Dillion, as manager of Anthony Companies, LLC, a Florida limited liability company on behalf of the company, who is personally known to me or who has produced The Dries as identification.



Notary Public
Printed Name: KATHLEEN E. ROBERTS
My Commission Expires: Commission No.

## [Signature Page to Special Warranty Deed]

corporation

Mallor

WITNESS the execution hereof as of the date first written above. Signed in the presence of:

(printed name of witness)

KATHLEEN E. ROBERTS
(printed name of witness)

(printed name of witness)

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this day of September, 2012 by Mallory Italiano Dillion, as President of Anthony Distributors, Inc., a Florida corporation, on behalf of the company, who is personally known to me or who has produced identification.

Notary Public State of Florida
Kathleen E Roberts
My Commission EE103006
Expires 07/31/2015

Notary Public
Printed Name: KATHLEEN E. ROBERTS
My Commission Expires:
Commission No.

Anthony Distributors, Inc, a Florida

Address: 4210 W. Culbreath Avenue Tampa, Florida 33609

aliano Dillion, as President

# [Signature Page to Special Warranty Deed]

WITNESS the execution hereof as of the date first written above. Signed in the presence of:

Caesar Street, LLC, a Florida limited liability company

(printed name of witness)

(printed name of witness)

Address: 4210 W. Culbreath Avenue Tampa, Florida 33609

Mallory Kaliano Dillion, as Manager

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this 25 day of September, 2012 by Mallory Italiano Dillion, as Manager of Caesar Street, LLC, a Florida limited liability company, on behalf of the company, who is personally known to me or who has produced Drivers License as identification.

Commission No.

Notary Public State of Florida Kathleen E Roberts My Commission EE103006 Expires 07/31/2015 Notary Public
Printed Name: KATHLEEN E. ROBERTS
My Commission Expires:

### Exhibit A

#### PARCEL 1:

Lots 1 through 11, inclusive, in Block 12, FINLEY AND CAESAR SUBDIVISION, according to the plat thereof, as recorded in Plat Book 1, Page 84, of the Public Records of Hillsborough County, Florida;

TOGETHER with the Northerly half of Walton Street abutting thereto as vacated by Ordinance No. 751-A dated July 9, 1940;

TOGETHER with the alley lying within said Block 12 as vacated by Ordinance No. 97-185 recorded in Official Records Book 8717, Page 1188, of the Public Records of Hillsborough County, Florida.

#### AND

Lots 1 through 13, inclusive, in Block 15, FINLEY AND CAESAR SUBDIVISION, according to the plat thereof, as recorded in Plat Book 1, Page 84, of the Public Records of Hillsborough County, Florida, LESS the South 68 feet of said Lots 7 through 13, inclusive;

TOGETHER with the Southerly half of Walton Street abutting thereto as vacated by Ordinance No. 751-A dated July 9, 1940;

TOGETHER with the alley lying within said Block 15 as vacated by Ordinance No. 138-A recorded in Deed Records Book 411, Page 295, which was re-recorded in Official Records Book 10516, Page 1098, of the Public Records of Hillsborough County, Florida.

#### PARCEL 2:

The South 68.0 feet of Lots 7, 8, 9, 10, 11, 12 and 13, Block 15, Map of Finley and Caesar Subdivision, according to the map or plat thereof as recorded in Plat Book 1, Page 84, Public Records of Hillsborough County, Florida.

Together with the Northerly 1/2 of the vacated right-of-way known as Cumberland Street abutting the subject property as vacated by Ordinance No. 7355-A recorded in Official Records Book 3611, Page 888, Public Records of Hillsborough County, Florida.

#### AND

Lots 1, 2, 3, 4, 5, 6, 11, 12, 13, 14, 15, and 16, Block 1, A. W. Gilchrist's Oak-Grove Addition to Tampa, according to the map or plat thereof as recorded in Plat Book 2, Page 31, Public Records of Hillsborough County, Florida. Lots 6 and 16 vacated by Ordinance No. 851-A as recorded in O.R. Book 10516, Page 1103, of the Public Records of Hillsborough County, Florida.

Together with the South 1/2 of the vacated right-of-way known as Cumberland Street abutting the subject property as vacated by Ordinance No. 7355-A recorded in Official Records Book 3611, Page 888, Public Records of Hillsborough County, Florida.

Together with that portion of the alley lying within said Block 1 as vacated by Ordinance No. 846-A dated July 7, 1942 and any portion of the alley lying within said Block 1 abutting the subject property, as vacated by Ordinance 3481-A dated December 30, 1963, recorded in Official Records Book 10516, page 1100, Public Records of Hillsborough County, Florida;

Special Warranty Deed

#### PARCEL 3:

Lots 1 through 6, inclusive, and Lots 11 through 16, inclusive, in Block 4, A.W. GILCHRIST'S OAK-GROVE ADDITION TO TAMPA, according to the plat thereof recorded in Plat Book 2, Page 31, of the Public Records of Hillsborough County, Florida;

TOGETHER with that portion of the alley lying within said Block 4 as vacated by Ordinance No. 896-A recorded in Deed Book 1508, Page 578, of the Public Records of Hillsborough County, Florida;

TOGETHER with the Northerly half of Conway Street abutting thereto as vacated by Ordinance No. 7493-A recorded in Official Records Book 3725, Page 1645, and Ordinance No. 97-185 recorded in Official Records Book 8717, Page 1188, of the Public Records of Hillsborough County, Florida;

#### AND

The North 40 feet of Lots 1 and 2, Block 5, A.W. GILCHRIST'S OAK-GROVE ADDITION TO TAMPA, according to the plat thereof recorded in Plat Book 2, Page 31, of the Public Records of Hillsborough County, Florida;

TOGETHER with the Southerly half of Conway Street abutting thereto as vacated by Ordinance No. 97-185 recorded in Official Records Book 8717, Page 1188, of the Public Records of Hillsborough County, Florida.

#### AND

The North 40 feet of Lots 3 and 4, Block 5, A.W. GILCHRIST'S OAK-GROVE ADDITION TO TAMPA, according to the plat thereof recorded in Plat Book 2, Page 31, of the Public Records of Hillsborough County, Florida;

TOGETHER with the Southerly half of Conway Street abutting thereto as vacated by Ordinance No. 97-185 recorded in Official Records Book 8717, Page 1188, of the Public Records of Hillsborough County, Florida.

#### AND

The North 40 feet of Lots 5 and 6, Block 5, A.W. GILCHRIST'S OAK-GROVE ADDITION TO TAMPA, according to the plat thereof recorded in Plat Book 2, Page 31, of the Public Records of Hillsborough County, Florida;

TOGETHER with the Southerly half of Conway Street abutting thereto as vacated by Ordinance No. 7493-A recorded in Official Records Book 3725, Page 1645, of the Public Records of Hillsborough County, Florida.

Special Warranty Deed

#### Exhibit B

- Taxes and assessments for the year 2012 and subsequent years, which are not yet due and payable.
- 2.1/ Utility easement in favor of the City of Tampa, as set forth in Ordinance No. 7355-A recorded in Official Records Book 3611, Page 888. (As to vacated portion of Cumberland Street, Parcel 2)
- 3. Drainage easement in favor of the City of Tampa, as set forth in Ordinance No. 7493-A recorded in Official Records Book 3725, Page 1645. (As to vacated portion of Conway Street, Parcel 3)
- 4. Terms, conditions, drainage easement in favor of the City of Tampa, easement in favor of General Telephone Company, and temporary easement in favor of Tampa Electric Company, all as set forth in Ordinance No. 97-185 recorded in Official Records Book 8717, Page 1188. COPY 5. (As to vacated alley in Block 12, Parcel 1; and vacated portion of Conway Street, Parcel 3)
  - Resolution No. 2005-1087 adopting a non-ad valorem assessment roll recorded in Official Records Book 15456, Page 1665. (As to All Parcels)
  - 4406. Resolution No. 2005-1089 adopting a non-ad valorem assessment roll recorded in Official Records Book 15456, Page 1801. (As to All Parcels)

INSTRUMENT#: 2012160454, BK: 21111 PG: 1598 PGS: 1598 - 1600 05/08/2012 at DOC TAX PD (F.S.201.02) \$7000.00 DEPUTY CLERK: LPERTUIS Pat Frank, Clerk of the Circuit Court Hillsborough County

> PREPARED BY AND AFTER RECORDING RETURN TO:

Thomas Kibbey, Esquire 2000 Huntington Center 41 South High Street Columbus, Ohio 43215

Tax Parcel Identification No.: 193822,0000 and 193823,0000

#### SPECIAL WARRANTY DEED

CERTIFIED THIS SPECIAL WARRANTY DEED made effective this 4th day of May, 2012 by CHANNELSIDE, INC., a Florida corporation, whose address is 1405 Swann Avenue, Tampa, Florida 33606 ("Grantor"), to BUCKEYE RESTAURANT VENTURES LLC, a Delaware limited liability company, whose address is 5857 Karric Square, Dublin, OH 43016 ("Grantee").

WITNESSETH: That Grantor for and in consideration of the sum of \$10.00 and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, allens, remises, conveys and confirms unto Grantee all that certain land situated in Hillsborough County, Florida, more particularly described as follows, together with all structures and improvements thereon, and all privileges, easements, rights and appurtenances appertaining thereto (herein collectively called the "Property"):

Lots 1, 2, 3, and 4, Block 100, of Hendry & Knights Map of the Garrison, according to the map or plat thereof, recorded in Plat Book 2, Page 73, of the public records of Hillsborough County, Florida.

This conveyance is given and accepted subject to covenants, restrictions and public utility easements of record and the permitted exceptions set forth on Exhibit "A" hereto and to any and all municipal or other governmental zoning laws, regulations and ordinances, if any, affecting the Property (herein called the "Permitted Encumbrances").

Grantee, by its acceptance hereof, agrees to assume and be solely responsible for payment of all ad valorem taxes pertaining to the Property for the calendar year 2012 and subsequent years.

TO HAVE AND TO HOLD the Property unto Grantee, its legal representatives, successors, and assigns forever; and Grantor does hereby bind itself, its legal representatives, successors, and assigns to WARRANT AND FOREVER DEFEND all and singular the Property, subject to the Permitted Encumbrances, unto Grantee, its legal representatives, successors, and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof by, through, or under Grantor, but not otherwise.

IN WITNESS WHEREOF, this Deed has been executed by Grantor and is not the conveyance of substantially all the assets of the Grantor, as of the date of the acknowledgement set forth below, to be effective on the 4th day of May, 2012.

Signed, sealed and delivered in our p	oresence: CHANNELSID	E, INC., a Florida corp	oration
Witness Printed Name: Denisca		Kevin J. Burns President	PIFE
Denise Sierra	O (CEAL)	<i>(</i>	E
Witness Printed Name: Susan N	1. Paterson (SEAL)	UA.	
Jusan Myslex	OPERTIE	COPY	SRTIFIE
STATE OF FLORIDA )	OPYERTIFIED	7	1/5
COUNTY OF HILLSBOROUGH )	17.	1	
This instrument was acknow Burns, as President of CHANNELSIDE me or who presented	, INC., a Florida corporatio	n, who is personally k	(evin J. nown to
ED	Sugar	moun	· FE
**************************************	Notary Public  My commission ex	opires:	
indic Underwiters	OPYRTHIN	COPY	RTIFIE
	A WEST SON Ronded They	MA M. PITTERSON MASSION & DQ 840868 3: November 24, 2012 Notary Public Underwriters	
UNCER	VNCER.	VACA	
UNCERTIFIED C	OPY PIFED	COPY	RTIFIE
TAMPA/206853.1	UNCERT	COL	
TAMPA/206853.1	ON FRY.	Co. 4	A.

## EXHIBIT A

- UNCERTY 1. Taxes and assessments for the year 2012 and subsequent years, which are not yet due and payable.
- City of Tampa Resolution No. 2005-1089, Adopting a Non-Ad Valorem Assessment Role, recorded September 1, 2005 in Official Records Book 15456, Page 1801.
- 3. Rights of tenant(s) in possession, if any, under lease(s) not recorded in the Public Records.

All of the Public Records of Hillsborough County, Florida.

UNCERTIFIED UNCERTIFIED UNCERTIFIED COOL UNCERTIFIED UNCERTIFIED UNCERTIFIED COPY UNCERTIFIED UNCERTIFIED UNCERTIFIED COPY UNCERTIFIED TAMPA/206853.1

THIS INSTRUMENT PREPARED BY AND RETURN TO:

Donald R. Bly, Esquire
Squire, Sanders & Dempsey, L.L.P.
201 N. Franklin Street, Ste. 2100
Tampa, Florida 33602

#### SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED made this 26th day of January, 2011, by FORTY-ONE CORPORATION, an Ohio corporation, whose address is MI9185, 801 West Big Beaver Road, Troy, Michigan 48084 ("Grantor"), to PINNACLE CHANNELSIDE PROPERTIES LLC, a Delaware limited liability company, whose address is c/o 7400 East Crestline Circle, Suite 250, Greenwood Village, Colorado 80111 ("Grantee").

WITNESSETH: That Grantor for and in consideration of the sum of \$10.00 and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants and conveys unto Grantee all that certain land situated in Hillsborough County, Florida, more particularly described on Exhibit "A" attached hereto and made a part hereof (the "Land")

TOGETHER with all the tenements, hereditaments and appurtenances thereto belonging or in anyway appertaining.

SUBJECT TO the easements, restrictions, agreements and reservations of record, governmental regulations and all real estate taxes for 2011 and all subsequent years.

AND Grantor hereby covenants with Grantee that the Land is free of all encumbrances made by Grantor and will defend the same against the lawful claims of all persons claiming by, through or under Grantor, but not otherwise.

IN WITNESS WHERE above written.	OF, Grantor	has execu	ated these p	presents the	e day and	year first
Witnesses:		GRANT	OR:			
At P. Alatet	5	FORTY- corporation	ONE COR	PORATIO	ON, an Ohi	0
Name:	<u> </u>	By: Name: Title:	Flord Autho	D. Me D. Me rized Sign	CrV rriff ver	
9						
STATE OF MICHIGAN ) S COUNTY OF Daklard )	S					
The foregoing instrumen Merritt, a vice-president of Forty	t was acknow -One Corpora	wledged bation, an	pefore me o	on January of ation, on be	26, 2011, 1 ehalf of said	by Floyd d entity.
WRISTINE M. MACH WATARY PUBLIC - MICHES OAKLAND COUNTY W CONNESSION EXPRESS SEPT. W CONNESSION EXPRESS SEPT.	7, 20°	Notary Pul Acting in _ My comm	ission expir		County, M County, M	

171054.1/106829.00002

#### Exhibit "A"

#### Legal Description

A parcel of land lying in Section 19, Township 29 South, Range 19 East, Hillsborough County, Florida, being more particularly described as follows:

For a POINT OF BEGINNING commence at the Northeast corner of Lot 1, Block 11 of FINLEY AND CAESAR SUBDIVISION per map or plat thereof as recorded in Plat Book 1, Page 84 of the Public Records of Hillsborough County, Florida, said POINT also lying on the West right of way line of Caesar Street and the South right of way line of Finley Street; thence run South 00°24'03" West along the West right of way line of Caesar Street a distance of 497.06 feet; thence run North 89°51'04" West a distance of 2.50 feet; thence run South 00°24'03" West a distance of 475.54 feet to the Northeasterly right of way line of Brorein Street and a point on a curve concave to the Northeast having a radius of 337.00 feet; thence run Northwesterly along the arc of said curve and said Northeasterly right of way line of Brorein Street, through a central angle of 37°23'57" a distance of 219.97 feet (said curve subtended by a chord bearing North 57°06'02" West a distance of 216.09 feet); thence run North 38°27'03" West along said Northeasterly right of way line of Brorein Street a distance of 319.62 feet to the beginning of a curve Southwesterly having a radius of 362.07 feet; thence continue Northwesterly along the arc of said curve and said Northeasterly right of way line of Brorein Street, through a central angle of 05°26'14" a distance of 34.36 feet (said curve subtended by a chord bearing North 41°10'10" West a distance of 34.35 feet) to the East right of way line of Nebraska Avenue and the West boundary line of Lot 3, Block 4A of HENDRY & KNIGHT'S MAP OF CHAMBERLAINS GOV. Lot 14 per map or plat thereof as recorded in Plat Book 5. Page 10 of the Public Records of Hillsborough County, Florida; thence run North 00°22'13" East along said East right of way line of Nebraska Avenue a distance of 315.02 feet to the South right of way line of Walton Street; thence departing said East right of way line of Nebraska Avenue run along said South right of way line of Walton Street South 89°50'13" East a distance of 103.12 feet; thence departing said South right of way line of Walton Street run North 00°09'47" East along the West line of Lots 16 and 9, Block 11 of said FINLEY AND CAESAR SUBDIVISION and the Southerly extension thereof a distance of 265.19 feet to a point on the South right of way line of Finley Street and the Northwest corner of said Lot 9, Block 11; thence run South 89°50'13" East along said South right of way line of Finley Street and the North boundary line of said Lot 9, Block 11 a distance of 34.02 feet to the Northeast corner of said Lot 9, Block 11; thence run South 00°09'47" West along the East boundary line of said Lot 9, Block 11, of FINLEY AND CAESAR SUBDIVISION and the Southerly extension thereof a distance of 107.75 feet; thence run South 89°50'13" East a distance of 34.02 feet; thence run North 00°09'47" East along the West boundary line of Lot 7, Block 11 of FINLEY AND CAESAR SUBDIVISION and the Southerly extension thereof a distance of 107.75 feet to the Northwest corner of said Lot 7, Block 11 of FINLEY AND CAESAR SUBDIVISION and the South right of way line of Finley Street; thence run South 89°50'13" East along the North boundary line of said Lot 7, Block 11 of FINLEY AND CAESAR SUBDIVISION and the Southerly right of way line of Finley Street a distance of 34.02 feet to the Northeast corner of said Lot 7, Block 11 of FINLEY AND CAESAR SUBDIVISION; thence run South 00°09'47 West along the East boundary line of said Lot 7, Block 11 of FINLEY AND CAESAR SUBDIVISION and its extension thereof a distance 107.75 feet; thence run South 89°50'13" East a distance of 34.02 feet; thence run North 00°09'47"East along the West boundary line of Lot 5, Block 11 of FINLEY AND CAESAR SUBDIVISION and the Southerly extension thereof a distance of 107.75 feet to the South right of way line of Finley Street and the Northwest corner of said Lot 5, Block 11 of FINLEY AND CAESAR SUBDIVISION; thence run South 89°50'13" East along the South right of way line of Finley Street a distance of 170.11 feet to the POINT OF BEGINNING of the herein described parcel.

171053.1/106829,00002

LESS AND EXCEPT the following described parcel:

For a POINT OF BEGINNING commence at the Northeast corner of Lot 3, Block 3 of A.W. GILCHRIST'S OAK-GROVE ADDITION TO TAMPA, as recorded in Plat Book 2, Page 31 of the Public Records of Hillsborough County, Florida, said POINT also lying on the West right of way line of Caesar Street and the South right of way line of Ball Street; thence Westerly along the South right of way line of Ball Street and the North property line of Lots 1-3, Block 3 of A.W. GILCHRIST'S OAK-GROVE ADDITION TO TAMPA, a distance of 120 feet more or less to the Northwest corner of Lot 1, Block 3 of A.W. GILCHRIST'S OAK-GROVE ADDITION TO TAMPA; thence Northerly 4.8 feet more or less to the South line of that portion of Ball Street vacated per Official Records Book 10516, page 1101 of the Public Records of Hillsborough County, Florida; thence Easterly along said vacated line of Ball Street a distance of 120 feet more or less to a point on the Westerly right of way line of Caesar Street; thence S.00°24'03" W. along said Westerly right of way line of Caesar Street and the POINT OF BEGINNING.

Also less and except Cumberland Street and Walton Street, publicly dedicated streets as shown on the Finley & Caesar Subdivision plat recorded in Plat Book 1 at Page 184 and the Hendry & Knights Map of Chamberlains Government Lot 4 recorded in Plat Book 5 at Page 10, all of the public records of Hillsborough County, Florida.



## ORDINANCE NO. 1493 -A.

AN ORDINANCE VACATING, CLOSING AND DISCONTINUING THAT CERTAIN ALLEY RUNNING THROUGH BLOCK 3 OF A. W. GILCHRIST'S CAK GROVE SUBDIVISION, AS RECORDED IN PLAT BOOK 2, PAGE 31, PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA.

BE IT ORDAINED BY THE BOARD OF REPRESENTATIVES OF THE CITY OF TAMPA:

Section 1. That that certain 10 foot alley running east and west through Block 3 of A. W. Gilchrist's Oak Growe Subdivision, as recorded in Plat Book 2, Page 31, Public Records of Hillsborough County, Florida, be, and the same is hereby vacated, closed and discontinued as a public alley or thoroughfare of the City of Tampa, Florida.

Section 2. This Ordinance shall be printed or type-written and be published one time in a newspaper of general circulation published in the City of Tampa within five days after its passage and approval thereof by the Mayor, or after the time that the same shall take effect without such approval; and a copy thereof shall be posted by the City Clerk on the Bulletin Board in the hall on the first floor of the City Hall in the City of Tampa, Florida, within five days after the passage thereof and the approval thereof by the Mayor, or after the same shall take effect without such approval; and shall take effect ten days after it shall become a law.

PASSED by the Board of Representatives of the City of Tampa, Florida, this \_\_\_\_\_\_ day of September, A. D. 1952.

Chairman of the Board of Representatives

ATTEST:

O P Bauguardy

APPROVED by me this

day of September, 1952.

County of Fe<sup>t</sup>recrough

This is to certify that the foregoing is a true and correct capy of Ordinance No. 1493 - A on file on my office

Witness my hand and official seal this 25 day

Shully Goxx-Knewles

D- 2505

0



## THE TAMPA DAILY TIMES

TAMPA, HILLSBOROUGH COUNTY, FLORIDA

## STATE OF FLORIDA, COUNTY OF HILLSBOROUGH

Before the undersigned authority personally appeared
Ea. Na. Sisson who on oath
says that he is Business Manager of The
Tampa Daily Times, a newspaper published at Tampa, in Hillsborough
County, Florida; that the attached copy of advertisement, being a
Logal Notice in the matter of Ordinanca .No. 1493-
in the

enimare continue a receivant c

Affiant further says that the said Tampa Daily Times is a newspaper published at Tampa, in said Hillsborough County, Florida, and that the said newspaper has heretofore been continuously published in said Hillsborough County, Florida, each day (except Sunday) and has been entered as second class mail matter at the post office in Tampa, in said Hillsborough County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Leven

Sworn to and subscribed before me this

.. 12.day of .September.A. D., 19.52.

Sarol lann on Notary Public

Notary Public, State of Floors in Large, My Collinsonal expires 1 - 1 1995 Bonded by American time size orany Co.



### CLERK'S CERTIFICATE

I, i.s. BOURQUARDEZ, City Clark of the City of Tampa, Florida, do hereby cartify that I caused the amended Ord. No. 1493-A of the City of Tampa to be typewritten within five (5) days after the passage and approval thereof by the Mayor, and that I caused the same to be published within five (5) days after the passage and approval thereof in the Tampa Daily Times a newspaper of general circulation in the City of Tampa, Florida, as shown by proof of publication and publisher's affidavit hereto annexed and made a part of this certificate, and that I posted a copy of said Ordinance, within five (5) days after the passage and approval thereof, vis., on the 11 day of Sept 19 52 on the Balletin Board in the Hall on the First Floor of the City Hall in the City of Tampa, Florida.

WITHESS My hand and the official Seal of the City of Tampa on this the lith day of September 19 52 .

City Clerk, City of Tampa, northe.



## ORDINANCE NO. 1061- A

AN ORDINARCE VACATING, CLOSING AND DISCONTINUING CONVAX STREET BETWEEN CAESAR AVENUE AND FOLSON STREET AS A PUBLIC STREET OR THOROUGHPARE OF THE CITY OF TAMPA.

BE IT CRDAINED BY THE BOARD OF REPRESENTATIVES OF THE

Section. That Comway Street extending from Folsom Street to Cassar Avenue, and lying between Blocks 3 and 6 of A. W. Gilchrist's Subdivision Oak Grove, according to map or plat thereof recorded in Plat Book 2, page 31, be and the same is hereby vacated, closed and discontinued as a public street or thoroughfare of the City of Tampa.

Section 2. That this Ordinance shall be printed or typewritten and published one time in a newspaper of general circulation published in the City of Tampa within five days after its passage and approval thereof by the Mayar, or after the time that the same shall take effect without such approval; and a copy thereof shall be posted by the City Clerk on the Bulletin Board in the hall on the First Floor of the City Hall in the City of Tampa, Florida, within five (5) days after the passage thereof and the approval thereof by the Mayor, or after the same shall take effect without such approval; and shall take effect ten (10) days after it shall become a law.

PASSED by the Board of Representatives of the City of Tampa, this /5 day of July, A.D. (1947.)

Chairman of the Board of Representatives.

OR Bourges

APPROVED by me this // day of July, A.D. 1947.

Lantin Cosaly of Nacy.

This is to certify that the consultation true and correct copy or Ordinance No. 1061-A on file on my office

Ems fifour

Witness my hand and chical seal this 25 day

Shirtey Jux

mb & m

## THE TAMPA DAILY TIMES

TAMPA, HILLSBOROUGH COUNTY, FLORIDA

### STATE OF FLORIDA, COUNTY OF HILLSBOROUGH

before the undersigned authority personally appeared
E. W. Sisson who on eath
says that he is. Business Manager
Tampa Daily Times, a newspaper published at Tampa, in Hillsborough
County, Florida; that the attached copy of advertisement, being a
legal notice in the matter of Ordinance No. 1061-
by Board of Representatives of the City of Tampa
in the
in the issues of July 18, 1947

Affiant further says that the said Tampa Daily Times is a newsper published at Tampa, in said Hillsborough County, Florida, and
that the said newspaper has heretofore been continuously published in
said Hillsborough County, Florida, each day (except Sunday) and has
been entered as second class mail matter at the post office in Tampa,
in said Hillsborough County, Florida, for a period of one year next
preceding the first publication of the attached copy of advertisement;
and affiant further says that he has neither paid nor promised any
person, firm or corporation any discount, rebate, commission or refund
for the purpose of securing this advertisement for publication in the
said newspaper.

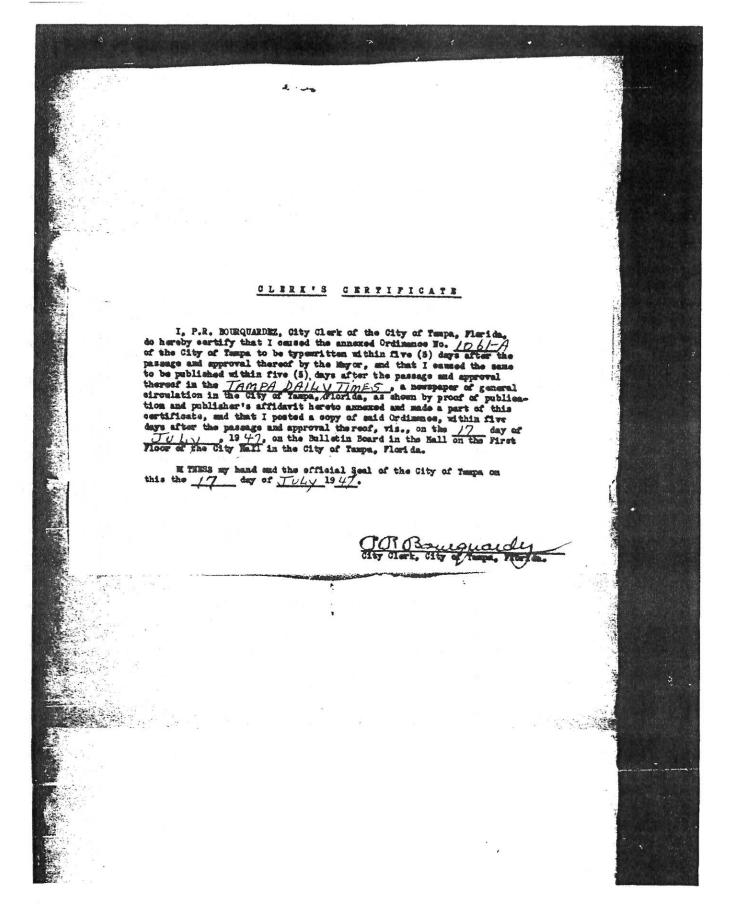
Lutisan

Sworn to and subscribed before me this

18th day of July A. D., 194.7.

formy Public

170





MICROFILMED

ORDINANCE NO. 3676 -A

AN ORDINANCE VACATING, CLOSING, DISCONTINUING AND ABANDONING A PART OR PORTION OF THAT CERTAIN ALLEY RUNNING NORTH AND SOUTH THROUGH BLOCK 4A OF CHAMBERLAIN'S SUBDIVISION, MORE PULLY DESCRIBED IN SECTION 1 HEREOF.

WHEREAS, a petition has been filed with the City Council of the City of Tampa, asking that a part or portion of a certain alley in the City of Tampa described in Section 1 hereof be vacated, closed and abandoned as a public alley in the City of Tampa, and a public hearing having been held at 10:00 o'clock a.m. on the 22nd day of December, 1964, in the City Council Room in the City Hall, Tampa, Plorida, and after public notice was given of the public hearing by publication in the Tampa Times. and by posting a notice at or near each end of said alley to be vacated, closed, discontined and abandoned, as is required by Chapter 29555, Laws of Florida, Acts of 1953, and the City Council of the City of Tampa, finding that the requirements of law have been complied with and that the petition should be granted, and that said part or portion of alley should be vacated, closed, discontinued and abandoned, now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TAMPA, FLORIDA:

Section 1. That a part or portion of a certain alley in the City of Tampa, Florida, the same being described as follows, to wit:

> The South 100 feet of that certain ten foot alley in Block 4A of Chamberlain's Subdivision, according to plat thereof recorded in Plat Book 5, page 10, of the Public Records of Hillsborough County, Plorida, which lies between Lot 6 on the Bast and Lot 5 and a portion of Lot 4 on the West of said Block 4A,

be, and the same is hereby vacated, closed, discontinued and abandoned as a public alley in the City of Tampa, Florida, and the rights of the City of Tampa and the public in and to said alley are hereby renounced, released and disclaimed.

Section 2. That after the effective date of this ordinance, a certified copy of said ordinance, certified to by the City Clerk of the City of Tampa, Florida, shall be filed by the said City Clerk for record and recorded in the office of the Clerk of the Circuit Court of Hillaborough County, Plorida.

Section 3. That this ordinance shall be published and posted as provided by law within five (5) days after it shall become a

> Certified as true and correct copy

> > VIIY 45

law, and shall take effect immediately upon its publication.

PARSED and CHDAINED by the City Council of the City of Tampa, Plorida, the  $\frac{19}{2}$  day of January, 1965.

Chairman of the City Council

ATTEST:

City Clerk

APPROVED by me this 31 day

of January, 1965.

Mayor

County of Hallstoners,

This is to cerëfy that the foregoing is a true and correct copy of Ordinance No. 3670 - A on file on my office
Witness my hand and official seal this 25 day

Purkey (Foxy-Knowle

#### THE TAMPA TIMES

Published Daily Tampa, Hillshorough County, Florida

State of Florida
County of Hillsborough

Before the undersigned authority personally appeared

Be F. Pittman ... who on oath says that he is Comptroller
of The Tampa Times, a daily newspaper published at Tampa in Hills
borough County, Florida: that the attached copy of advertisement being a

Legal Notice

Critimana No. X 70-A

in the matter of in andimance vacating, closing, discretimains
and shandoning, a part or portion of that certain alley running
north and south through Block ha of Charles lain's Juddivision
was published in said newspaper in the issues of as Joseph Seraios

Jamany 26,1965

Iffunt further saxs that the said The Tampa Times is a newspaper published at Tampa, in said Hillsborough Counts, Florida, and that the said newspaper has heretofore been continuously published in said Hillsborough Counts, Florida, each day and has been entered as second class mail matter at the post office in Tampa, in said Hillsborough Counts, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further saxs that he has neither paid nor promised out person, firm, or corporation any discount, rebute, commission or reland for the purpose of securing this advertisement for publication in the said newspaper.

SEAL.

SEGGLA ADVERTURENTER.

SEGGRACIANCE MA SINCAPPROPRIATE AND SEGGRACIANCE MACKETONE, CLOSTONE, CLOSTONE, CHART CARE.

AND SEGGRACIANCE MACKETONE, CLOSTONE, CARE AND SECTION AND

ORDINANCE NO. 89-

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AN ORDINANCE VACATING, CLOSING, DISCONTINUING AND ABANDONING A CERTAIN RIGHT OF WAY (ALLEY) IN HENDRY & KNIGHT'S MAP OF CHAMBERLAINS, A SUBDIVISION, IN TAMPA, HILLSBOROUGH COUNTY, PLORIDA, THE SAME BEING MORE FULLY DESCRIBED IN SECTION 1 HEREOF; PROVIDING AN EFFECTIVE DATE.

WHEREAS, a petition has been filed with City Council, City of Tampa, asking that a certain right of way (alloy) described in Section 1 hereof be vacated, closed, discontinued and abandoned, and Council has found that all requirements provided by law have been complied with; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TAMPA, FLORIDA:

Section 1. That a certain right of way (alley) described as follows, to wit:

That portion of the alley right of way lying North of the Westerly projection of the Southerly boundary of Lot 2, and South of the Westerly projection of the Hortherly boundary of Lot 2, in Block 4A of HENRY & KNIGHT'S MAP OF CHAMBERLAINS, a subdivision of record in Plat Book 5, Page 10, of the Public Records of Hillsborough County, Florida.

be, and the same is hereby vacated, closed, discontinued and abandoned, and that the rights of the City of Tampa and of the public in and to same are hereby renounced, released, and disclaimed, reserving, however, to the City of Tampa a Highway Easement over the entire length and width of the North 25.00 feet of the subject right of way (alley). Said Highway Easement is reserved for mass transit, vehicular, bicycle and pedestrian traffic, together with the customary uses attendant thereto. Said easement is reserved for highway facilities installed on, beneath, or above the surface of the land in which the easement is reserved and shall include full right of ingress and egress thereto over, across, under and through the easement.

Section 2. That no permanent structure shall be built in the North 25.00 feet of the subject right of way (alley) herein vacated, closed, and discontinued which will in any manner interfere with the right of the City of Tampa and/or utility companies to enter into and upon and use the said right of way for the purpose of maintaining, operating, and repairing any facilities located therein.

Section 3. That the City Clerk shall certify and record a copy of this Ordinance in the Office of the Clerk of the Circuit Court of Hillsborough County, Florida.

Section 4. That this Ordinance shall take effect immediately upon becoming a law.

PASSED AND ORDAINED BY THE CITY COUNCIL OF THE CITY OF TAMPA, DA, ON NOV 02 1000 FLORIDA, ON

ATTEST:

CHAIRMAN, CITY COUNCIL

APPROVED by me on

NOV 0 3 1989

Prepared by:

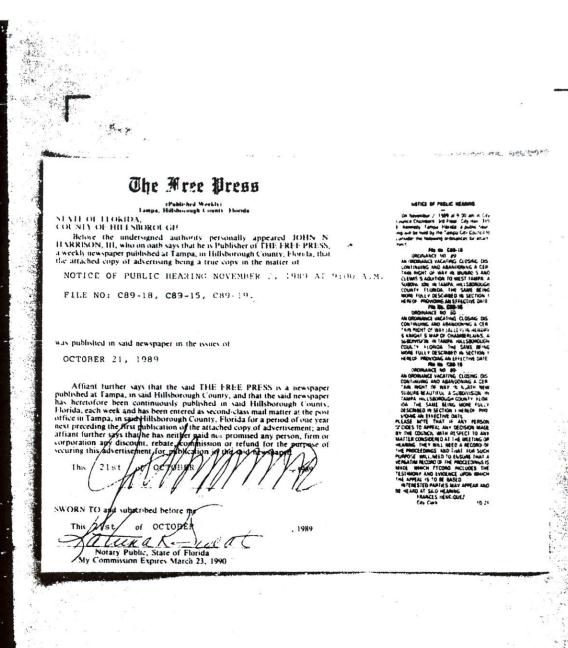
minuc like ASSISTANT CITY ATTORNEY

COLAY OF THE MAYOR This is to certify that the foregoing is a

true and correct copy of Ordinace on file on my office

Witness my hand and official seal this

January 26 LL



INSTRUMENT#: 2011012502, BK: 20298 PG: 1772 PGS: 1772 - 1777 01/10/2011 at 03:56:43 PM, DOC TAX PD(F.S.201.02) \$16800.00 DEPUTY CLERK: LPERTUIS Pat Frank, Clerk of the Circuit Court Hillsborough County

Prepared by and Return to:
N. Dwayne Gray, Jr., Esquire
Zimmerman, Kiser & Sutcliffe, P.A.
315 East Robinson Street, Suite 600
Orlando, Florida 32801
Our File Number: 10048-236

Parcel ID: A-19-29-19-52Q-000005-00006.0

# SPECIAL WARRANTY DEED

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

THIS SPECIAL WARRANTY DEED, made this December 21, 2010, between FIFTH THIRD BANK, an Ohio banking corporation, successor by merger with FIFTH THIRD BANK, a Michigan banking corporation, whose mailing address is: 201 E. Kennedy Blvd., Tampa, Florida 33602, hereinafter called the "Grantor", to 514 Channelside Properties LLC, whose mailing address is: 7400 E. Crestline Circle, Suite 250, Greenwood Village, CO 80111, hereinafter called the "Grantee":

Wherever used herein the terms "Grantor" and "Grantee" include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, as the successors and assigns of corporations.

WITNESSETH: That the Grantor, for and in consideration of the sum of TEN ANDNO/100 DOLLARS (\$10.00) and other valuable considerations, receipt whereof is hereby acknowledged, does hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the Grantee, all that certain real property located in Hillsborough County Florida, thereto, as described as follows (hereinafter collectively the "Property"):

PARCEL 502:

PARCEL A:

THAT PART OF LOT 5 IN BLOCK 4 OF THE CHAMBERLAIN SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED IN PLAT BOOK 1, PAGE 104, OF THE PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, WHICH LOT IS ALSO SHOWN ON HENDRY & KNIGHT'S MAP OF CHAMBERLAIN'S PLAT BOOK 5, PAGE 10, AS BEING IN BLOCK 4A, AND ALSO ON HENDRY & KNIGHT'S MAP OF CHAMBERLAIN'S PLAT BOOK 10, PAGE 23, AS BEING IN BLOCK 4A; BEING A PART OF THE WEST 270 FEET OF THE NORTH 845 FEET OF GOVERNMENT LOT 14 IN SECTION 19, TOWNSHIP 29 SOUTH, RANGE 19 EAST, LYING WITHIN THE FOLLOWING DESCRIBED BOUNDARIES TO-WIT:

COMMENCE AT A CROSS IN THE BRICK MARKING THE NORTHWEST CORNER OF GOVERNMENT LOT 14, SECTION 19, TOWNSHIP 29 SOUTH, RANGE 19 EAST, HILLSBOROUGH COUNTY, FLORIDA; THENCE RUN SOUTH 00°14'16" WEST (BEARINGS BASED ON U.S.C. AND G.S. DATUM) 169,91 FEET TO A POINT; THENCE RUN SOUTH

89°45'44" EAST, 24.10 FEET TO A POINT OF BEGINNING OF THE HEREIN DESCRIBED PARCEL ON THE SOUTHWEST RIGHT-OF-WAY LINE OF THE CUMBERLAND AVENUE - PLATT STREET CONNECTOR; THENCE RUN SOUTH 38°26'02" EAST, 83.21 FEET TO A POINT THENCE RUN NORTH 89°51'07" WEST, 51.99 FEET TO THE SOUTHWEST CORNER OF LOT 5; THENCE RUN NORTH 00°14'16" EAST, 65.05 FEET TO THE POINT OF BEGINNING.

ALSO TOGETHER WITH THE NORTH 1/2 OF VACATED EUNICE AVENUE AS RECORDED IN OFFICIAL RECORDS BOOK 4287, PAGE 1427, OF THE PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, LYING SOUTH OF AND ABUTTING THE ABOVE DESCRIBED PARCEL.

#### PARCEL B:

LOT 4 AND THE NORTH 60 FEET OF LOT, 5, BLOCK 5B, HENDRY & KNIGHT'S MAP OF CHAMBERLAIN'S GOV. LOT 14, SECTION 19, TOWNSHIP 29 SOUTH, RANGE 19 EAST, AS SHOWN ON THE MAP OR PLAT THEREOF, AS RECORDED IN PLAT BOOK 5, PAGE 10, OF THE PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA.

#### PARCEL C:

LOT 3, BLOCK 5, OF CHAMBERLAIN'S SUBDIVISION, AS PER MAP OR PLAT THEREOF, AS RECORDED IN PLAT BOOK 1, PAGE 104, OF THE PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, AND LESS THAT PART DEEDED TO THE HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY DESCRIBED AS FOLLOWS: THAT PART OF LOT 3 OF BLOCK 5 OF CHAMBERLAIN'S SUBDIVISION, ACCORDING TO THE MAP OR PLAT THEREOF, RECORDED IN PLAT BOOK 1, PAGE 104, OF THE PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, LYING WITHIN THE FOLLOWING DESCRIBED BOUNDARIES TO-WIT:

COMMENCE AT AN IRON PIPE MARKING THE NORTHEAST CORNER OF LOT 1 IN BLOCK 5B OF CHAMBERLAIN'S SUBDIVISION, ACCORDING TO THE MAP OR PLAT THEREOF, AS RECORDED IN PLAT BOOK 1, PAGE 104, OF THE PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA; THENCE RUN NORTH 89°50'02" WEST (BEARINGS BASED ON U.S.C. AND G.S. DATUM), 140.00 FEET ALONG THE SOUTH RIGHT-OF-WAY LINE OF EUNICE AVENUE TO A POINT, SAID POINT BEING THE POINT OF BEGINNING OF HEREIN DESCRIBED PARCEL; THENCE RUN SOUTH 00°13'18" WEST, 4.95 FEET TO A POINT; THENCE RUN NORTH 38°26'02" WEST, 6.33 FEET TO A POINT ON THE SOUTH RIGHT-OF-WAY LINE OF EUNICE AVENUE; THENCE RUN SOUTH 89°50'02" EAST, ALONG THE SOUTH RIGHT-OF-WAY LINE OF EUNICE AVENUE, 3.96 FEET TO THE POINT OF BEGINNING.

#### PARCEL D:

THAT PORTION OF THE WEST 1/2 OF VACATED ALLEY AS RECORDED IN OFFICIAL RECORDS BOOK 3801, PAGE 593, OF THE PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, LYING WEST OF AND ABUTTING PARCEL C.

## PARCEL E:

THE SOUTH 1/2 OF VACATED EUNICE AVENUE AS RECORDED IN OFFICIAL RECORDS BOOK 4287, PAGE 1427, OF THE PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, LYING NORTH OF AND ABUTTING PARCEL C.

# PARCEL 514:

THE NORTH 90 FEET OF LOT 6, BLOCK 5 OF CHAMBERLIN'S SUBDIVISION, ACCORDING

TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 1, PAGE 104, SAID LOT ALSO BEING KNOWN AS LOT 6, BLOCK 5-B, HENDRY & KNIGHT'S MAP OF CHAMBERLAIN'S, ACCORDING TO THE MAP OR PLAT THEREOF RECORDED IN PLAT BOOK 5, ON PAGE 10, OF THE PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, AND ALSO BEING KNOWN AS LOT 6, BLOCK 5-B, HENDRY & KNIGHT'S MAP OF CHAMBERLAIN'S, ACCORDING TO THE MAP OR PLAT THEREOF RECORDED IN PLAT BOOK 10, ON PAGE 23 OF THE PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, TOGETHER WITH 1/2 OF THE CLOSED ALLEYS THERETO ON THE NORTH AND ON THE WEST.

#### AND

THAT PART OF LOT 7 IN BLOCK 5-B, AND THE SOUTH ONE-HALF (1/2) OF THE ALLEY ADJACENT ON THE NORTH SIDE THEREOF, OF HENDRY AND KNIGHT'S MAP OF CHAMBERLAIN'S SUBDIVISION, ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 10, PAGE 23, OF THE PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, LESS THE SOUTH 10 FEET THEREOF DEEDED TO THE CITY OF TAMPA FOR STREET LYING WITHIN THE FOLLOWING DESCRIBED BOUNDARIES TO-WIT:

COMMENCE AT A CROSS IN THE BRICK MARKING THE NORTHWEST CORNER OF GOVERNMENT LOT 14, SECTION 19, TOWNSHIP 29 SOUTH, RANGE 19 EAST, HILLSBOROUGH COUNTY, FLORIDA; THENCE SOUTH 00°14'16" WEST, (BEARINGS BASED ON U.S.C. AND G.S. DATUM) 494.64 FEET TO A POINT; THENCE SOUTH 89°45'44" EAST, 203.01 FEET TO THE INTERSECTION OF THE WEST BOUNDARY OF SAID LOT 7 WITH THE NORTH RIGHT-OF-WAY LINE OF PLATT STREET, AND THE POINT OF BEGINNING; THENCE, ALONG SAID WEST BOUNDARY OF SAID LOT 7, AND THE NORTHERLY PROJECTION THEREOF, NORTH 00°13'18" EAST, 95.00 FEET TO A POINT ON THE NORTH BOUNDARY OF THE SOUTH HALF OF SAID ALLOT 7; THENCE ALONG THE NORTH BOUNDARY OF THE SOUTH HALF OF SAID ALLOT 7; THENCE ALONG THE TO A POINT ON THE SOUTHWEST RIGHT-OF-WAY SOUTH 89°50'02" EAST, 4.97 FEET TO A POINT ON THE SOUTHWEST RIGHT-OF-WAY SOUTH SOUTHWEST RIGHT-OF-WAY SOUTH STEEL CONNECTOR; THENCE ALONG THE CHIMBERLAND AVENUE - PLATT STREET CONNECTOR; THENCE ALONG THE CHIMBERLAND AVENUE - PLATT STREET CONNECTOR; THENCE ALONG THE SOUTHWEST RIGHT-OF-WAY SOUTHWEST R ON THE NORTH BOUNDARY OF THE SOUTH HALF OF THE SOUTH HALF OF SAID ALLEY, LOT 7; THENCE ALONG THE NORTH BOUNDARY OF THE SOUTHWEST RIGHT-OF-WAY LINE OF THE CUMBERLAND AVENUE - PLATT STREET CONNECTOR; THENCE ALONG SAID SOUTHWEST RIGHT-OF-WAY LINE, SOUTHEASTERLY 84.77 FEET ON THE ARC OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 387.00 FEET AND A CENTRAL ANGLE OF 12°23'00" (CHORD BEARING SOUTH 44°58'41" EAST - 84.60 FEET) TO A POINT ON THE EAST BOUNDARY OF SAID LOT 7; THENCE ALONG SAID EAST BOUNDARY, SOUTH 00°13'18" WEST, 35.33 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF PLATT STREET; THENCE ALONG SAID RIGHT-OF-WAY LINE, NORTH 89°50'02" WEST, 65.0 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT THAT PORTION DESCRIBED IN OFFICIAL RECORDS BOOK 8982, PAGE 1421, PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA.

#### AND

THAT PORTION OF LOTS 6 AND 7, AND THAT 10.00 FOOT PLATTED ALLEY VACATED PER CITY OF TAMPA ORDINANCE 3236-A, BLOCK 5-B, HENDRY AND KNIGHT'S MAP OF CHAMBERLAIN'S SUBDIVISION, ACCORDING TO THE MAP OR PLAT AS RECORDED IN PLAT BOOK 5, PAGE 10, OF THE PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, ACQUIRED FOR RIGHT-OF-WAY FOR CHANNELSIDE DRIVE (PLATT STREET), LYING WITHIN THE FOLLOWING DESCRIBED BOUNDARIES TO-WIT:

COMMENCE AT THE NORTHWEST CORNER OF GOVERNMENT LOT 14, SECTION 19, TOWNSHIP 29 SOUTH, RANGE 19 EAST, HILLSBOROUGH COUNTY, FLORIDA; THENCE SOUTH 00°14′16" WEST, (BEARING BASED ON U.S.C. AND G.S. DATUM) 494.64 FEET TO A POINT; THENCE SOUTH 89°45′44" EAST, 128.01 FEET TO THE INTERSECTION WITH THE WESTERLY BOUNDARY OF THE EAST HALF OF THE CLOSED ALLEY ADJACENT TO

SAID LOT 6 AND THE NORTH RIGHT-OF-WAY LINE OF CHANNELSIDE DRIVE (PLATT STREET), AND THE POINT OF BEGINNING; THENCE SOUTH 89°50'02" EAST, ALONG SAID NORTH RIGHT-OF-WAY LINE, A DISTANCE OF 118.00 FEET; THENCE SOUTH 45°14'57" WEST, A DISTANCE OF 11.33 FEET; THENCE NORTH 89°50'02" WEST, ALONG A LINE LYING 8.00 FEET SOUTH OF AND PARALLEL TO THE NORTH RIGHT-OF-WAY LINE OF CHANNELSIDE DRIVE (PLATT STREET), A DISTANCE OF 110.00 FEET, TO A POINT ON THE SOUTHERLY EXTENSION OF THE WESTERLY BOUNDARY OF THE EAST HALF OF SAID ALLEY; THENCE NORTH 00°19'56" EAST, ALONG SAID SOUTHERLY EXTENSION, A DISTANCE OF 8.00 FEET TO THE POINT OF BEGINNING.

AND

THAT PART OF LOTS 1 AND 2, BLOCK 5-B OF HENDRY & KNIGHT'S MAP OF CHAMBERLAIN'S SUBDIVISION, ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 5, PAGE 10, OF THE PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA, TOGETHER WITH ONE-HALF (1/2) OF THE CLOSED ALLEYS ADJACENT THERETO ON THE SOUTH SIDE AND ON THE WEST SIDE THEREOF, LYING WITHIN THE FOLLOWING DESCRIBED BOUNDARIES TO-WIT:

COMMENCE AT A CROSS IN THE BRICK MARKING THE NORTHWEST CORNER OF GOVERNMENT LOT 14, SECTION 19, TOWNSHIP 29 SOUTH, RANGE 19 EAST, HILLSBOROUGH COUNTY, FLORIDA; THENCE SOUTH 00°14'16" WEST, 299.68 FEET TO A POINT; THENCE SOUTH 89°45'44" EAST, 127.95 FEET TO A POINT ON THE SOUTHWEST RIGHT-OF-WAY LINE OF THE CUMBERLAND AVENUE - PLATT STREET CONNECTOR AND THE POINT OF BEGINNING; THENCE ALONG SAID SOUTHWEST RIGHT-OF-WAY LINE, SOUTH 38°26'02" EAST, 126.21 FEET TO A POINT OF A CURVATURE; THENCE, SOUTHEASTERLY 1.81 FEET ALONG THE ARC OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 387.00 FEET AND A CENTRAL ANGLE OF 00°16'09" (CHORD BEARING SOUTH 38°34'06" EAST - 1.81 FEET); THENCE NORTH 89°50'02" WEST, 79.97 FEET; THENCE NORTH 00°13'18" EAST, 100.05 FEET TO THE POINT OF BEGINNING.

TOGETHER with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the same in fee simple forever.

AND, the Grantor hereby covenants with said Grantee, that the Grantor is lawfully seized of said Property in fee simple: that the Grantor has good right and lawful authority to sell and convey said Property; that the Grantor hereby warrants the title to said Property only against the lawful claims of persons claiming by, through or under Grantor, but not otherwise; subject to taxes accuring subsequent to DECEMBER 31, 2010; zoning and use restictions in effect or which may hereafter come into existence due to government action; and matters shown on the plat, however said reference shall nor serve to re-impose same on the Property.

IN WITNESS WHEREOF, the said Grantor has signed and sealed these presents the day and year first above written. FIFTH THIRD BANK, an Ohio banking corporation, Signed, sealed and delivered in the presence of: successor by merger with Fifth Third Bank, a Michigan banking corporation Print Name: Eric T. Ammon Witness signature DanieueSauca Title: Vice President Print witness name Witness signature Print witness name State of Florida County of HIISBOROUGH THE FOREGOING INSTRUMENT was acknowledged before me this 21st day of December, 2010 by Eric T. Ammon, as Vice President of Fifth Third Bank, an Ohio banking corporation, successor by merger with Fifth Third Bank, a Michigan banking corporation, on behalf of such banking corporation, who is personally known to me or who has produced as identification. Notary Public Print Notary Name My Commission Expires: Notary Seal

DANIELLE SAUVE
Notary Public - State of Florida
My Comm. Expires Mar 18 2014
Commission # DD 972454

IN WITNESS WHEREOF, the said Grantor has signed and sealed these presents the day and year first above written. FIFTH THIRD BANK, an Ohio banking corporation, successor by merger with Fifth Third Bank, a Michigan Signed, sealed and delivered in the presence of: Witness signature Print Name: Lisa Wilcoxson Title: Assistant Vice President Witn Print witness name State of Floriga County of THE FOREGOING INSTRUMENT was acknowledged before me this 21st day of December, 2010 by Lisa Wilcoxson, as Assistant Vice President of Fifth Third Bank, an Ohio banking corporation, successor by merger with Fifth Third Bank, a Michigan banking corporation, on behalf of such banking corporation, who is personally known to me or who has produced / as identification. Notary Publ COP. Print Notary Name My Commission Expires: UNCERTIFIE Notary Seal

NANCY E. WOLFE
NOTARY PUBLIC
STATE OF FLORIDA
Comm# DD996004
Expires 7/25/2014

INSTRUMENT#: 2007,448903, BK: 18192 PG: 1168 PGS: 1168 - 1170 10/18/2007 at 09:38:20 AM, DOC TAX PD (F.S.201.02) \$14350.00 DEPUTY CLERK: BKING Pat Frank, Clerk of the Circuit Court Hillsborough County

THIS INSTRUMENT PREPARED BY:

Ruth Barnes Kinsolving Jessica Haller-Walker

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CARLTON FIELDS, P.A. Land America Financial Group, Inc.

P. O. Box 3239 Tampa, PL 33601-3239

Silo Bend Corporate Center

8928 Brittany Way

Tampa, FL 33619 # 40270406

193821.0000 Parcel No.: Grantees' ID No .:

FEE SIMPLE DEED

This Deed is given as of the 14 day of October, 2007 by Imperial Nurseries, Inc., a Delaware corporation, having a mailing address of 90 Salmon Brook Street, Granby, CT 06035 ("Grantor") to 609 Cumberland Property, LLC, a Florida limited liability company, having a mailing address of 1523 North Franklin Street, Tampa, FL 33602 ("Grantee").

> (The terms "Grantor" and "Grantee" include the parties to this instrument and their respective successors and assigns).

#### WITNESSETH:

In consideration of the sum of ten and no/100 Dollars (\$10.00) and other valuable consideration paid by Grantee to Grantor, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby grants, bargains, sells, aliens, remises, releases, and transfers to Grantee, the real property in Hillsborough County, Florida, more particularly described on Schedule "A" attached hereto and made a part hereof by this reference (the "Property").

Subject to easements, restrictions, reservations and conditions of record and matters which an accurate survey or inspection of the Property would reveal.

This conveyance is made without warranties of title and Grantor makes no warranties of title whatsoever concerning the property.

)<sub>12318686.1</sub>

IN WITNESS WHEREOF, Grantor has caused this instrument to be executed as of the day and year first above written. Executed and delivered in the presence of: IMPERIAL NURSERIES, INC. By: Name: ice President Title: Print Name: Kindy Gudauskos [CORPORATE SEAL] STATE OF Connecticut Hartford COUNTY OF \_ The foregoing instrument was acknowledged before me this 11th day of October 2007, by Anthony Galici / , as ver President of Imperial Nurserjes, Inc., a Delaware corporation, on behalf of the corporation. He [please check as applicable] (state) driver's / is personally known to me, or has produced / 4h / his \_\_\_\_\_\_\_\_/ (type of identification) as identification. license, or / n/2 / his (Signature) landy Gudauskus (Printed Name) NOTARY PUBLIC, STATE OF AFFIX NOTARIAL SEAL) PANDY W. GUDAUSKAS (Commission Expiration Date) NOTARY PUBLIC COMMISSION EXPIRES ARP. 30, 2010 (Serial Number, If Any)

12318686.1

CERTIFIE

NCERTIFIED

## SCHEDULE A

Lots 1 through 11, inclusive, Block 99, HENDRY & KNIGHTS MAP OF THE GARRISON according to the map or plat thereof recorded in Plat Book 2, Page 73 of the public records of Hillsborough County, Florida;

LESS AND EXCEPT that portion deeded to the Tampa-Hillsborough County Expressway Authority by instrument recorded in Official Records Book 3036, Pages 1173 and 1774, lying within the following described boundaries:

Commence at a cross in brick marking the Northwest corner of Government Lot 14, Section 19, Township 29 South, Range 18 East, Hillsborough County, Florida; thence run North 89°37'24" West (Bearings based on U.S.C. and G.S. datum), 25.15 feet to a point; thence run South 00°22'36" West, 24.84 feet to an iron pipe marking the Northeast corner of Lot 1 in Block 99 of HENDRY & KNIGHTS MAP OF THE GARRISON, according to the plat thereof as recorded in Plat Book 2, Page 73 of the public records of Hillsborough County, Florida; said iron pipe being the POINT OF BEGINNING of herein described parcel; thence run South 00°26'33" West, 88.37 feet to the beginning of a curve concave to the Southwest having a radius of 313.00 feet; thence run Northwesterly along the arc of said curve 179.00 feet through a central angle of 32°45'54" to the end of said curve; thence run North 00°26'33" East, 11.04 feet to a point; said point being the Northwest corner of Lot 3 in Block 99 of aforementioned subdivision; thence run South 89°45'29" East, 159.00 feet to the POINT OF BEGINNING.

### VACANT LAND SALES DATA SHEET

# Sale No. Ybor Assemblage - Darryl Shaw

Location:

Ybor City generally at Channelside Dr. & Adamo Dr., Tampa,

Florida.

Tax ID #:

Multiple

Grantor:

Multiple

Grantee:

Darryl Shaw via various LLC's

Sale Date:

June 2014 to present

Sale Price:

\$49,087,500

\$28,569,500 (Contract \$27,769,500 + \$800,000 resident re-location)

\$77,657,000

Zoning/FLU

The acquired parcels consist of intensive zoning designations by city of Tampa to include Ybor City Districts YC-5, YC-6, YC-9 and RM-24, Residential Multiple Family. Additionally, the acquired parcels include future land use designations by the city of Tampa of CMU-35, Community Mixed Use-35, RMU-100, Regional Mixed Use-100, CC-35, Community Commercial-35 and GMU-24, General Mixed Use-24. The max FAR ratios for these parcels range between 1.5-3.5.

Financing:

Cash to Seller

Verification:

Sean Lance, broker

Date of Inspection: January 14, 2021

Size of Property:

19.990 Ac + 12.75 Ac = 32.74 Ac

Unit Price:

\$2,371,930/Ac

Utilities:

All available

Notes:

Mr. Shaw does not have any immediate plans for the land assemblage; however, attempted to become the location of the new Tampa Bay Rays ballpark. The deal never materialized due to lack of

public support.

Sale No. Ybor Assemblage – Darryl Shaw

Sale	Date of Sale	Price	Land Size	Unit Price
2020016645	1/2020	\$6,000,000	1.630 Ac	\$3,680,982/Ac
26759/1273	6/2019	\$2,200,000	0.460 Ac	\$6,956,522/Ac
26348/742	1/2019	\$16,115,000	3.270 Ac	\$4,928,141/Ac
26349/106	1/2019	\$1,500,000	0.710 Ac	\$2,112,649/Ac
25537/1669	1/2018	\$425,000	0.110 Ac	\$3,863,636/Ac
25234/1681	9/2017	\$650,000	0.230 Ac	\$2,826,031/Ac
25118/1135	7/2017	\$200,000	0.100 Ac	\$2,000,000/Ac
24914/1909	5/2017	\$1,700,000	0.150 Ac	\$11,333,333/Ac
24417/39	9/2016	\$1,587,500	0.870 Ac	\$1,824,722/Ac
24341/618	8/2016	\$3,000,000	1.440 Ac	\$2,083,333/Ac
24235/1712	7/2016	\$1,300,000	0.810 Ac	\$1,604,938/Ac
24196/633	6/2016	\$10,000,000	7.250 Ac	\$1,379,310/Ac
24032/925	4/2016	\$1,525,000	0.800 Ac	\$1,906,250/Ac
23185/1186	3/2015	\$435,000	0.320 Ac	\$1,359,395/Ac
23154/665	3/2015	\$500,000	0.450 Ac	\$1,111,111/Ac
22607/995	6/2014	\$550,000	0.480 Ac	\$1,145,822/Ac
22601/1188	5/2014	\$1,400,000	0.910 Ac	\$1,538,462/Ac
1314 Nuccio Pkwy	Current – Feb 2021	\$28,569,500	12.750 Ac	\$2,240,745/Ac
- Contract	closing			
Total		\$77,657,000	32.740 Ac	\$2,371,930/Ac









Instrument #: 2020016645, Pg 1 of 4, 1/16/2020 8:22:32 AM DOC TAX PD(F.S. 201.02) \$42000.00, INT. TAX PD (F.S. 199) \$0.00, DOC TAX PD (F.S. 201.08) \$0.00, Deputy Clerk: NTIRADO Pat Frank, Clerk of the Circuit Court Hillsborough County

Prepared By:

Alfred A. Colby, Attorney Mechanik Nuccio Hearne & Wester, P.A. 305 South Boulevard Tampa, Florida 33606

Telephone: (813) 276-1920

Parcel ID Number 189635.0000 Consideration: \$6,000,000.00

CERTIFIED

OPYTHEO

## SPECIAL WARRANTY DEED

THIS INDENTURE is made as of January 15, 2020, by and between Tampa Electric Company, a Florida corporation, d/b/a Peoples Gas System a/k/a Peoples Gas System, a division of Tampa Electric Company, of 702 North Franklin Street, Tampa, Florida 33602 ("Grantor"), and Ybor City Holdings QOZB I, LLC, a Delaware limited/liability company, of 13014 North Dale. Mabry Highway, Box 620, Tampa, Florida 33618 ("Grantee").

WITNESSETH, that Grantor, in consideration of the sum of Ten And No/100 Dollars (\$10.00) and other valuable consideration, the receipt and sufficiency/of which is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms, unto Grantee and Grantee's successors, heirs and assigns forever, all that certain parcel of land lying and being in Hillsborough County, Florida, more particularly described on Exhibit "A" attached hereto (the "Real Property").

TOGETHER with all the tenements, hereditaments and appurtenances belonging or pertaining to the Real Property.

TO HAVE AND TO HOLD the Real Property in fee simple forever, Grantor hereby covenants with Grantee that Grantor is lawfully seized of the Real Property in fee simple; that Grantor has good right and lawful authority to sell and convey the Real Property; that Grantor hereby warrants the title to the Real Property and will defend the same against the lawful claims of all persons claiming by, through, or under Grantor, but not otherwise, subject, however to (a) ad valorem real estate taxes and assessments for 2019 and subsequent years, (b) all applicable zoning restrictions, prohibitions and other requirements imposed by governmental authority, and (c) those matters set forth on Exhibit "B" attached hereto. CERTIFIED

[SIGNATURE ON FOLLOWING PAGE]

COPY

[Signature Page to Warranty Deed] IN WITNESS WHEREOF, Grantor has executed this Deed as of the date first written above. Signed, sealed and delivered Tampa Electric Company, a Florida corporation, d/b/a Peoples Gas System in the presence of: a/k/a Peoples Gas System, a division of Tampa Electric Company Witness sign KNISTIN Print Name: By: L Witness sign M. Name: Duvid Print Name: Title: STATE OF FLORIDA COUNTY OF HILLSBOROUGH The foregoing instrument was acknowledged before me by means of M physical presence or [ ] online notarization, this 19th day of January, 2020, by David, M. Nicholson, in his/her capacity as VP Len , General Course of Tampa Electric Company, a Florida corporation, d/b/a Peoples Gas System a/k/a Peoples Gas System, a division of Tampa Electric Company, He/she [✓] is personally known to me or [\_\_] produced identification. Signature of Notary Public Print Name of Notary Public My commission expires: 12/07/2041 Notary Public State of Florida Denise Ramseyer My Commission GG 133919 Expires 12/07/2021

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UNCERTATED 10

# Exhibit "A"

(Legal Description of Real Property)

UNCERMEIE UNCERTIFIE Lots 1, 2, 3, 4, 5, 6, 7, 8, 9 and 10, Block 23, Lesley's Subdivision, according to the map or plat thereof, as recorded in Plat Book 1, Page 8, of the Public Records of Hillsborough County, Florida, together with all of the alley lying within said Block 23 vacated by Ordinance No. 146-A recorded in Official Records Book 5974, Page 21/10f the Public Records of Hillsborough County, Florida.

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Exhibit "B"

(Permitted Exceptions)

- UNCERTIFIE Easements contained and set-forth in that certain Amended Easement Deed by Court Order in Settlement of Landowner Action recorded October 16, 2013 in Official Records Book 22207, Page 1886; together with Notice of Substitution of Easement Deed by Court Order in Settlement of Landowner Action recorded December 5, 2013 in Official Records Book 22292, Page 1398.
- Covenants, conditions, rights and obligations of that certain Declaration of Environmental Covenants by and between Tampa Electric Company, a Florida corporation d/b/a Peoples Gas System a/k/a Peoples Gas System, a division of Tampa Electric Company, and TRS Properties, Inc., a Florida corporation recorded December 5, 2014 in Official Records Book 22959, Page 1058.
- Covenants, conditions, rights and obligations of that certain Environmental Declaration by and between Tampa Electric Company, a Florida corporation d/b/a Peoples Gas System a/k/a Peoples Gas System, a division of Tampa Electric Company, and Ybor City Holdings QOZB I. LLC, a Delaware limited liability company recorded contemporaneously herewith.

NCERTIFIED CEB-VIFIED INSTRUMENT#: 2019285393, BK: 26759 PG: 1273 PGS: 1273 - 1273 07/05/2019 at 08,40:08 AM, DOC TAX PD(F.S.201.02) \$15400.00 Frank,Clerk of the Circuit Court Hillsborough County DEPUTY CLERK: NTIRADO Pat Prepared by: Ann M. Zyndorf, an employee of Fuentes and Kreischer, P.A., 1407 West Busch Boulevard Tampa, Florida 33612 File Number: 2017697 Corporate Warranty Deed This Indenture, made, June 27, 2019 A.D., Between CCS Holdings, Inc. whose post office address is: P.O. Box 5236, Tampa, Florida 33675, a corporation existing under the laws of the State of Florida, Grantor and Ybor Land, LLC, a Florida limited liability company whose post office address is: 13014 N. Dale Mabry Hwy #620, Tampa, Florida 33618, Grantee, Witnesseth, that the said Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), to it in hand paid by the said Grantee, the receipt whereof is hereby acknowledged, has granted, pargained and sold to the said Grantee forever, the following described land, situate, lying and being in the County of Hillsborough, State of Florida, to with Lot 1, Lot 10, and the East 30.00 feet of Lots 2 and 9, Block 62, together with closed alley lying between said Lots, and the North 1/2 of closed Adamo Street, of J.T. LESLEY'S ADDITION TO EAST TAMPA, according to the map or plat thereof as recorded in Plat Book 1, Page 12, of the Public Records of Hillsborough County, Florida. Subject to taxes for the current year, covenants, restrictions and easements of record, if any Rarcel Identification Number: Folio 189870.0100 And the said Grantor does hereby fully warrant the title to said land, and will defend the same against the lawful claims of all persons whomsoever. In Witness Whereof, the said Grantor has caused this instrument to be executed in its name by its duly authorized officer and caused its corporate seal to be affixed the day and year first above written. CCS Holdings, Inc. Signed and Sealed in Our Presence: H.R. Yturriaga Its: President 1st witness sig Albert C. Kreischer, Jr Jst witness print name Sarin (Corporate Seal) 2nd witness sign ERTIFIEL Zyndorf Ann M 2nd witness print name State of Florida County of Hillsborough The foregoing instrument was acknowledged before me this 27th day of June, 2019, by H.R. Yturriaga, the President of CCS Holdings, Inc. A corporation existing under the laws of the State of Florida, on behalf of the corporation. drivers license as identification, He/She is personally known to me or has produced Notary Public ANN M. ZYNDORE M/Zyndorf MY COMMISSION # GG 219864 Notary Printed Name: EXPIRES; September 18, 2022 Bonded Thru Notary Public Underwriters My Commission Expires:: COPY PIFIEL UNCERTIFIED

OFforida Corporate Decat/Letter

//instrument#: 2019032424//BK: 26348 PG: 752 PGS:/752 - 756 01/17/2019/at 11:19:52 AM, DOC TAX PD (F.S.201.02) \$112805.00 DEPUTY CLERK: TJORDAN Pat Frank, Clerk of the Circuit Court Hillsborough County Prepared By: Alfred A. Colby, Attorney Mechanik Nuccio Hearne & Wester, P.A. 305 South Boulevard Tampa, Florida 33606 TIFIED Telephone: (813) 276-1920 Parcel ID Numbers: 189659.0000 and 189661.0000 Consideration: \$16,115,000.00 ERTIFIED ERTIFIEL TEIED SPECIAL WARRANTY DEED THIS INDENTURE is made as of January 15, 2019, between FMF Real Estate, LLC, a MEIED Florida limited liability company, of 122 East 42nd Street, Suite 618, New York, New York 10168, and DPF Real Estate, LLC, a Florida limited liability company, of 122 East 42nd Street. Suite 618, New York, New York 10168 (collectively, "Grantor"), and Ybor Jardin, LLC, a Florida limited liability company, of 13014 North Dale Mabry Highway, Suite 620, Tampa, Florida 33618 ("Grantee"). Grantor, in consideration of the sum of Ten And No/100 Dollars (\$10.00) and other TELED valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms, unto Grantee and Grantee's successors, heirs and assigns forever, all that certain parcel of land lying and being in Hillsborough County, Florida, more particularly described on Exhibit A attached hereto (the "Real Property"). TOGETHER with all the tenements, hereditaments and appurtenances belonging or TELED pertaining to the Real Property. TO HAVE AND TO HOLD the Real Property in fee simple forever. Grantor hereby covenants with Grantee that Grantor is lawfully seized of the Real Property in fee simple; that Grantor has good right and lawful authority to sell and convey the Real Property; that Grantor hereby warrants the title to the Real Property and will defend the same against the lawful claims TIFIED of all persons claiming by, through, or under Grantor, but not otherwise, subject, however to (a) ad valorem real estate taxes and assessments for 2019 and subsequent years, (b) all applicable zoning restrictions, prohibitions and other requirements imposed by governmental authority, and (c) those matters set forth on Exhibit B attached hereto. CERTIFIED CERTIFIED CERTIFIED 116572443.2

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/Bk 26348 Pg 754 UNCERTIFIED CERTIFIED TELED [Signature Page to Special Warranty Deed - DPF] IN WITNESS WHEREOF, Grantot has executed this Deed as of the date first written TIFIED Signed, sealed and delivered DPF Real Estate, LLC, a Florida limited liability company in the presence of: TIFIED Print Name: Dawn M. Aviterbile By: Print Name: himberly Name: Frederick M. Friedman TELED Title: Authorized Agent STATE OF NEW, YORK COUNTY OF New YORK The foregoing instrument was acknowledged before me this 9 day of January, TIFIED 2019, by Frederick M. Friedman, in his capacity as Authorized Agent of DPF Real Estate, LLC, a Florida limited liability company. He [ is personally known to me or [ ] produced a valid driver's license as identification. Signature of Notary Public TIFIED DAWN M. AVITABILE NOTARY PUBLIC, STATE OF NEW YORK NO. 01AV6293983 QUALIFIED IN SUFFOLK COUNTY COMMISSION EXPIRES Print Name of Notary Public My commission expires: 12/16/21 TIFIED 116572443.2 198 Un. Un. (1A.

Bk 26348 Pg 755 TIFIED EXHIBIT A (Legal Description of Real Property) ERTIFIED TIFIED Lots 1 through 14, inclusive, Block 24, of M. LEO ELLIOT SUBDIVISION OF BLOCK 24, according to the map or plat thereof, as recorded at Plat Book 12, Page 27, of the Public Records of Hillsborough County, Florida, together with the alley located between and abutting Lots 1, 2, 3, 4, 5 and 7 on the North and abutting Lots 8, 10, 11, 12 13 and 14 on the South vacated by TIFIED Ordinance 1064-A recorded in Official Records Book 24507, Page 136, and together with the South 1/2 of the street abutting Lots 1, 2, 3, 4, 5 and 6, vacated by Ordinance No. 8079-A recorded in Official Records Book 4011, Page 1934, all of the Public Records of Hillsborough County, Florida. Parcel 2 TIFIED Lots 1 through 14, inclusive, Block 25, of M. LEO ELLIOT SUBDIVISION OF BLOCK 25, according to the map or plat thereof, as recorded at Plat Book 11, Page 86, of the Public Records of Hillsborough County, Florida, together with the alley located between and abutting Lots 1, 2, 3, 4,5 and 7 on the North and abutting Lots 8, 10, 11, 12 13 and 14 on the South vacated by Ordinance 1311-A recorded in Official Records Book 24507, Page 139, and together with the North 1/2 of the street abutting Lots 9, 10, 11, 12, 13 and 14, vacated by Ordinance No. 8079-A TELED recorded in Official Records Book 4011, Page 1934, all of the Public Records of Hillsborough County, Florida. TIFIED TIFIED 116572443.2 (/A. 199 Un. (/A. (/A)

Bk 26348 Pg 756 EXHIBIT B (Permitted Exceptions) CO0, TIFIED (All recording references in this Exhibit are references to the Official Records of Hillsborough County, Florida) Terms and Conditions contained in the Agreement recorded in Official Records Book 1255, Page 501. TIFIED 2. Oprainage and Utility Easements in favor of the City of Tampa contained in Ordinance No. 8079-A recorded in Official Records Book 4011, Page 1934. 3. Easement in favor of Tampa Electric Company recorded in Official Records Book 5847, Page 968. Easement in favor of Tampa Electric Company recorded in Official Records Book 5874, TELED Page 1857. 5. Cable Right-of-Way Easement Agreements recorded in Official Records Book 6182, Page 69 and Official Records Book 6253, Page 1109 as affected by the Amended Easement recorded in Official Records Book 21670, Page 95. TEIED TEIED MEIED 116572443.2 Un. UA. (11. (/A. 200

INSTRUMENT#: 2019032796, BK: 26349 PG: 106 PGS: 106 - 106 01/17/2019 at 01;21:52 PM, DOC TAX PD(F.S.201.02) \$10500.00 DEPUTY CLERK: CLEWIS Pat Frank, Clerk of the Circuit Court Hillsborough County Prepared by: Ann M. Zyndorf, an employee of Fuentes and Kreischer, P.A., 1407 West Busch Boulevard File Number: 2014704 NCERTIFIEL Corporate Warranty Deed This Indenture, made, January 16, 2019 A.D., Between Italian Club Building & Cultural Trust Fund, Inc whose post office address is: 1731 E. 7th Ave, Tampa, Florida 33605, a corporation existing under the laws of the State of Florida, Granfor and Ybor Nuccio, LLC, a Florida limited liability company whose post office address is: 13014 N. Dale Mabry Hwy #620, Tampa, Florida 33618, Grantee, Witnesseth, that the said Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$)0.00), to it in hand paid by the said Grantee, the receipt whereof is hereby acknowledged, has granted, bargained and sold to the said Grantee forever, the following described land, situate, lying and being in the County of Hillsborough, State of Florida, to wit: Lots 6, 7, 8, 9 and 10, Block 78, Map of Ybor City, as per plat thereof, recorded in Plat Book 1, Page 11, of the Public Records of Hillsborough County, Florida Subject to taxes for the current year, covenants, restrictions and easements of record, if any, Parcel Identification Number: 1972960000 And the said Grantor does hereby fully warrant the title to said land, and will defend the same against the lawful claims of all persons whomsoever, In Witness Whereof, the said Grantor has caused this instrument to be executed in its name by its duly authorized officer and caused its corporate seal to be affixed the day and year first above written. Italian Club Building & Cultural Trust Fund, Inc Signed and Sealed in Our Presence: Sal Guagliardo 🔾 Its: President 1st witness sign Zyndori 1st witness print name Hobson Cefor (Corporate Seal) 2nd witness sign Ann Hobson 2nd witness print name State of Florida County of Hillsborough To day of January, 2019, by Sal The foregoing instrument was acknowledged before me this Guagliardo, the President of Italian Club Building & Cultural Trust Fund, Inc A corporation existing under the laws of the State of Florida, on behalf of the corporation. He/She is personally known to me or has produced drivers license as identification. Notary Public ANN M. ZYNDORF Notary Printed Name: Ann M. Zyr MY COMMISSION # GG 219664 EXPIRES: September 18, 2022 My Commission Expires: Bonded Thru Notary Public Underw COPY PTIFIEL INSTRUMENT#: 2018047888, BK: 25537 PG: 1669 PGS: 1669 - 1670 02/05/2018 at 10:15:09 AM, DOC TAX PD(F.S.201.02) \$2975.00 DEPUTY CLERK: BKING Pat Frank, Clerk of the Circuit Court Hillsborough County

PREPARED BY:

Michael E. Leach, Esq. Michael E. Leach, P.A.

2400 East Commercial Blvd. (Suite 706)

Fort Lauderdale, Florida 33308

RECORD AND RETURN TO: Fuentes and Kreischer, P.A. 1407 West Busch Boulevard Tampa, FL 33612

Property Folio #1896710000

ERTIFIED

INCERTIFIED This Warranty Deed made and executed the day of January, 2018.

BETWEEN, Sandy Luu Grewer, of P.O. Box 3474, Apollo Beach, Florida 33572, hereinafter called the Grantor,

and Ybor Nuccio, LLC, a Florida limited liability company, of 13014 N. Dale Mabry Highway, Suite 620, Tampa, Florida 33618, hereinafter called the Grantee.

NOTE: The subject property is commercial property and is not the homestead of the Grantor or any family member, nor is it contiguous to the homestead of the Grantor nor any family member.

That the Grantor, for and in consideration of WITNESSETH: the sum of --Ten and 00/100--(\$10.00)--and other valuable considerations the receipt and sufficiency of which is hereby acknowledged has granted, bargained and sold that certain parcel of land in the County of Hillsborough and the State of Florida to // wit: \

Lot 3, Block 37, J.E. Mitchell's Subdivision, as per plat thereof, recorded in Plat Book 42, Page 46, of the Public Records of Hillsborough County, Florida, together with the North 1/2 of Vacated Alley abutting on the South.

TOGETHER, with all tenements, hereditaments and appurtenances Vithereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the same in fee simple forever

And the Grantor hereby covenants with Grantee that (a) Grantor is lawfully seized of the Property in fee simple; (b) Grantor has good right and lawful authority to sell and convey the Property; (c) Grantor fully warrants the title to said land and will defend the same against the lawful claims of all persons whomsoever; and (d) the Property is free of all encumbrances, except taxes accruing subsequent to December 31, 2017. ERTIFIED

INCERTIFIED NCERTIFIED Bk 25537 Pg 1670 ERTIFIED COPY IN WITNESS WHEREOF, The said party of the first part has hereunto UNCERTIFIEL set her hand and seal the day and year first above written. INCERTIFIED INCERTIFIED COPY Signed, sealed, and delivered in our presence. WITNESS SANDY LUU GREWER WITNESS #1 PRINT NAME BALESKA BARILLAS Notary Public - State of Florida WITNESS #2 SIGN Commission # FF 207215 My Comm. Expires May 23, 2019 Win Bonded through National Notary Assn. WITNESS #2 PRINT NAME CERTIF ERTIFIED COPY STATE OF FLORIDA ) COUNTY OF HILLSBOROUGH I hereby certify that on this day before me, an officer duly authorized in the State aforesaid and in the County aforesaid to take acknowledgments, personally appeared Sandy Luu Grewer, who produced FLDLH G1000-192-48-511-0 as identification and who executed the foregoing instrument and she acknowledged before me that she executed the same. WITNESS my hand and official seal in the County and State last aforesaid this 25th day of January, 2018. MY COMMISSION EXPIRES: Way 33,2014 NCERTIFIED INCERTIFIED NCERTIFIED ·Opy UNCERTIFIED UNCERTIFIED UNCERTIFIED COPL COPY 20pt

INSTRUMENT#: 2017363670, BK: 25234 PG: 1681 PGS: 1681 - 1681 09/18/2017 at DEPUTY CLERK: SWALKER Pat 10;08:00 AM, DOC TAX PD(F.S.201.02) \$4550.00 Frank, Clerk of the Circuit Court Hillsborough County COPY PREPARED BY & RETURN TO: Anthony Fowkes, an employee of Milestone Title Services, LLC Address: 14310 N Dale Mabry Hwy Ste 200 Tampa, FL 33618 File No. 17-1145 Parcel No.: 189670-0000 SPACE ABOVE THIS LINE FOR PROCESSING DATA This WARRANTY DEED, made the 13th day of September, 2017, by HBWB PROPERTIES LLC, a Florida Limited Liability Company, hereinafter called the Grantor, to YBOR LAND, LLC, a Florida Limited Liability Co, having its principal place of business at 1403 E 5Th Ave, Tampa, FL 33605 , hereinafter called the Grantee WITNESSETH: That the Grantor, for and in consideration of the sum of \$10.00 and other valuable consideration. receipt whereof is hereby acknowledged, does hereby grant, bargain, sell, alien remise, release, convey and confirm unto the Grantee all that certain land situate in County of Hillsborough, State of Florida, viz. Lots 4 and 5, Block 37, J.E. MITCHELLS SUBDIVISION, according to the plat thereof, recorded in Plat Book 1, Page 10, of the Public Records of Hillsborough County, Florida, together with the N 1/2 of a closed alley abutting thereon. TOGETHER WITH all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining SUBJECT TO TAXES FOR THE YEAR 2017 AND SUBSEQUENT YEARS, RESTRICTIONS, RESERVATIONS, COVENANTS AND EASEMENTS OF RECORD, IF ANY. TO HAVE AND TO HOLD the same in fee simple forever. And the Grantor hereby covenants with the Grantee that the Grantor is lawfully seized of said land in fee simple, that the Grantor has good right and lawful authority to sell and convey said land and that the Grantor hereby fully warrants the title to said land and will defend the same against the lawful claims of all persons whomsoever. Grantor further warrants that said land is free of all encumbrances, except as noted herein and except taxes accruing subsequent to December 31, IN WITNESS WHEREOF, the said Grantor has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its proper officers thereunto duly authorized, the day and year first above written. Signed, segled a HBWB PROPERTIES LLC Witness Signature Siler Printed Name: Name: Edgar V. Horne Title: Managing Member Witness Signature INCERTIFIEL Address (Principal Place of Business): 1403 E 5Th Ave, Tampa, FL 33605 STATE OF FLORIDA COUNTY OF HILLSBOROUGH The foregoing instrument was acknowledged before me this 13th day of September, 2017, by Edgar V. Horne (name), Managing Member (title) of HBWB Properties LLC, a Florida Limited Liability Company, on behalf of the corporation. He (she) is personally known to me or has produced FL D/L as identification corporation. He (she) is personally known to me or has produced \_ as identification. Signature of Notar Printed Name: My commission expires: TUNE 17, ARLETTE SOLER MY COMMISSION # FF 093800 EXPIRES: June 17, 2018 orded Thru Notary Public Underwrite COPYTIFIED COPY INSTRUMENT#: 2017294562, BK: 25118 PG: 1135 PGS: 1135 - 1137 07/26/2017 at 09:45:13 AM, DOC TAX PD(F.S.201.02) \$1400.00 DEPUTY CLERK: HHOUSTON Pat Frank, Clerk of the Circuit Court Hillsborough County

PREPARED BY & RETURN TO: ALBERT C. KREISCHER, JR., FUENTES & KREISCHER, P.A. 1407 W. BUSCH BLVD. TAMPA, FL 33612

File No. 2017121

Parcel ID #189649.0000

WARRANTY DEED

CERTIFIED

ERTIFIED

ICERTIFIED

VCERTIFIED

THIS INDENTURE made the Scape day of July, 2017, by Anthony M. Cousin, individually and as attorney in fact for Arnold Cousin, Timothy P. Cousin, Wisteria L. Demontegnac, Emma C. Drew, Don L. Cousin, Roderick O. Cousin, unmarried, Carlis P. Cousin, Malcolm F. Cousin, Versie L. Edward and Herman B. Cousin, hereinafter called the Grantor, to Ybor Land, LLC, a Florida limited liability company, whose post office address is 13014 N. Dale Mabry Hwy. # 620 Tampa, Florida 33618-2808, hereinafter called the Grantee:

Witnesseth: That the Grantor, for and in consideration of the sum of Ten Dollars and other good and valuable consideration, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, conveys, remises, releases, and transfers unto the Grantee, that certain land situated in Hillsborough County, Florida, to-wit:

Lot 10 in Block 38, of **Lesley's Subdivision**, less the North 32 feet of said Lot, according to the map or plat thereof as recorded in Plat Book 1, Page 8, of the public records of Hillsborough County, Florida.

Together with all the tenements, hereditaments and appurtenances thereto belonging or in any wise appertaining.

To Have and To Hold the same in fee simple forever.

The property described in his Warranty Deed is not the homestead property of the Grantors, Anthony M. Cousin, Arnold Cousin, Timothy P. Cousin, Wisteria L. Demontegnac, Emma C. Drew, Don L. Cousin, Carlis P. Cousin, Malcolm F. Cousin, Versie L. Edward and Herman B. Cousin, under the laws and constitution of the State of Florida in that neither Grantors nor any members of the Grantors immediate family reside thereon.

And the Grantor does hereby fully warrant the title to said land, and will defend the same against the lawful claims of all persons whomsoever, except: those matters shown as schedule B-II exceptions on that certain title insurance commitment No. 2017121, issued by Old Republic National Title Insurance Company.

IN WITNESS WHEREOF, the said Grantor has hereunto set their hand and seal the day and year first above written.

(Signatures and notary acknowledgments appear on the following pages.)

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COPY

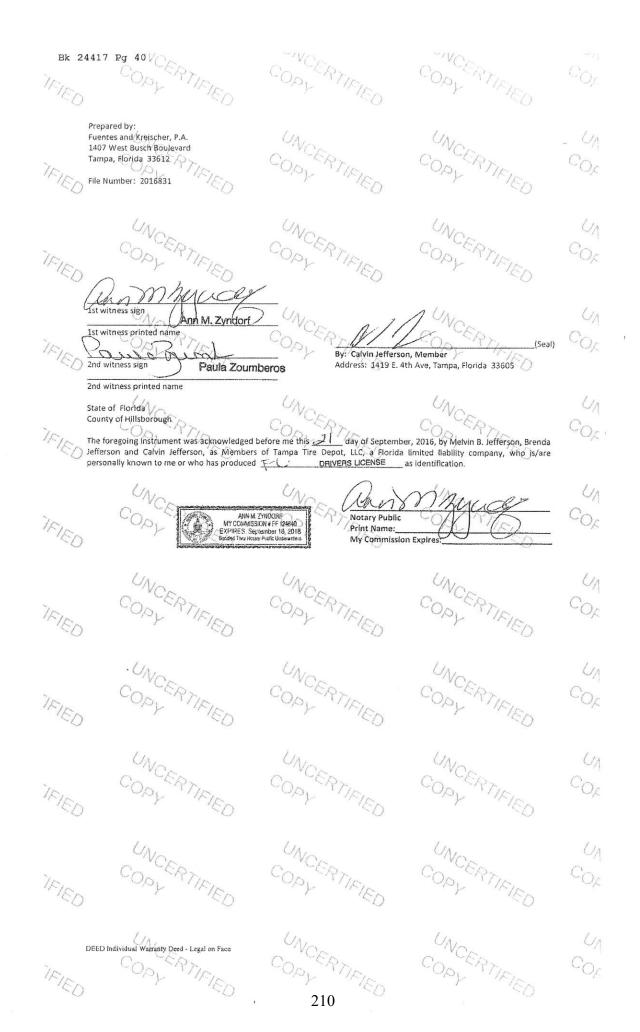
Signed segled and delivered	CONCE	RTIFIED COPY PTIFIED
Signed, sealed and delivered in our presence:	OPY	IFIED OPY IFIED
Print: Albert C. Kreischer, dr. Print: Donna S. Jannazzo	CONCE	Anthony M. Cousin, Individually
Print: Johna S. Jamazzo  Print: Albert C. Kreischer, Jr. Print: Donna S. Jannazzo	- 77	Anthony M. Gousin, as Afforney in fact for Arnold Cousin
Print Albert C. Kreischer, Jr.	CONCE	Anthony M. Cousin, as Attorney in fact for Timothy P. Cousin
Print: Abert & Kreische. Jr.	_	Anthony M. Cousin, as Attorney in fact for Wisteria L. Demontegnac
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STATE OF FLORIDA COUNTY OF HILLSBOROUG  The foregoing instru by Anthony M. Cousin, Indi Wisteria L. Demontegnac, En Cousin, Malcolm F. Cousin, me or who has produced	ment was acknowledg vidually and as afforney nma C. Drew, Don L. Cou Versig L. Edward and Her	In fact for Arnold Cusin, Roderick O. Co	ousin, Timothy P. C.	ousin, oriis P.
MI COMM	A S. JANNAZZO IISSICN # FF 034108	FARY PUBLIC TARY PUBLIC TENTERS	What COPY	TIFIED
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INSTRUMENT#: 2017172008, BK: 24914 PG: 1909 PGS: 1909 - 1909 05/04/2017 at 12;24:46 PM, DOC TAX PD(F.S.201.02) \$11900.00 DEPUTY CLERK: SMEANY Pat Frank, Clerk of the Circuit Court Hillsborough County Prepared by: Fuentes and Kreischer, P.A. 1407 West Busch Boulevard Tampa, Florida 33612 UNCERTIFIED File Number: 2017382 General Warranty Deed Made this May 01, 2017 A.D. By 14th & Broadway LLC, a Florida limited liability company, hereinafter called the grantor, to Ybor Trio, LLC, a Florida limited liability company, whose post office address is: 13014 N. Dale Mabry Hwy #620, Tampa, Florida 33618, hereinafter called the grantee: (Whenever used herein the term "grantor" and "grantee" include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations) Witnesseth, that the grantor, for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the grantee, all that certain land situate in Hillsborough County, Florida, viz: Lot 5, Block 35, Ybor City Block Y, as per plat thereof, recorded in Plat Book 1, Page 11, of the Public Records of Hillsborough County, Florida Parcel ID Number: 197098-0000 Together with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining. To Have and to Hold, the same in fee simple forever. And the grantor hereby covenants with said grantee that the grantor is lawfully seized of said land in fee simple; that the grantor has good right and lawful authority to sell and convey said land; that the grantor hereby fully warrants the title to said land and will defend the same against the lawful claims of all persons whomsoever; and that said land is free of all encumbrances except taxes accruing subsequent to December 31, 2016. Witness Whereof, the said grantor has signed and sealed these presents the day and year first above written. Signed, sealed and delivered in our presence: 14th & Broadway LLC, a Florida limited liability company By: The James Revocable Trust Agreement dated November 16, 1st witness sign 2001, its Manager 1st witness printed name nd witness sign By: Dean W. James, Truste 2nd witness printed name By: Diane E. James, Trustee Address: 1401 E. 7th Ave, Tampa, Florida 33605 State of Florida County of Hillsborough The foregoing instrument was acknowledged before me this 1st day of May, 2017, by Dean W. James and Diane E. James, Trustees of the James Revocable Trust Agreement dated November 16, 2001 of 14th & Broadway LLC, a Florida limited liability company, who is/are personally known to me or who has produced as identification. Netary Public MINIMINI Print Name: My Commission Expires: COPY DEED findividual Warranty Deed - Legal on The Control of the Contr

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INSTRUMENT#: 2016386219, BK: 24417 PG: 39 PGS: 39 - 40 09/28/2016 at 11:26:28 DEPUTY CLERK: SWALKER Pat Frank, Clerk DOC TAX PD (F.S. 201.02) \$11112.50 of the Circuit Court Hillsborough County Prepared by: Fuentes and Kreischer, P.A. 1407 West Busch Boulevard Tampa, Florida 33612 File Number: 2016831 General Warranty Deed Made this September 2016 A.D. By Tampa Tire Depot, LLC, a Florida limited liability company, hereinafter called the grantor, to Ybor Land, LLC, a Florida limited liability company, whose post office address is: P.O. Box 620, 13014 N. Dale Mabry Hwy, Tampa, Florida 33618, hereinafter called the grantee; (Whenever used herein the term "grantor" and "grantee" include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations) Witnesseth, that the grantor, for and in consideration of the sum of TEN AND NO/190 DOLLARS (\$10.00) and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, allens, remises, releases, conveys and confirms unto the grantee, all that certain land situate in Hillsborough County, Florida vizi Lots 1, 2, 3, 8, 9 and the North 32 feet of Lot 10, together with that portion of the closed alley lying between said Lots, Block 38, LESLEY'S SUBDIVISION PLAN OF EAST TAMPA, according to the map or plat thereof as recorded in Plat Book 1, Page 8, of the Public Records of Hillsborough County, Florida. Parcel ID Number: 1896430000 Together with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining. To Have and to Hold, the same in fee simple forever And the grantor hereby covenants with said grantee that the grantor is lawfully seized of said land in fee simple; that the grantor has good right and lawful authority to sell and convey said land; that the grantor hereby fully warrants the title to said land and will defend the same against the lawful claims of all persons whomsoever; and that said land is free of all encumbrances except taxes accruing subsequent to December 31, 2015. In Witness Whereof, the said grantor has signed and sealed these presents the day and year first above written. sealed and delivered in our presence. Tampa Tire Depot, LLC, a Florida limited liability company 1st witness sign 1st witness printed name (Seal) By: Melvin B. Jefferson, Member 2nd witness sign Address: 1419 E. 4th Ave, Tampa, Florida 33605 Paula Zoumberos 2nd witness printed name 1st witness sign 1st witness printed name By: Brenda Jefferson, Member 2nd witness sign Address: 1419 E. 4th Ave, Tampa, Florida 33605 Paula Zoumberos 2nd witness printed name IFIED INCERTIFIED DEED Individual Warranty Deed - Legal on Face COR



INSTRUMENT#: 2016340574, BK: 24341 PG: 618 PGS: 618 - 621 08/29/2016 at 03:20:20 PM, DOC TAX PD(F.S.201.02) \$21000.00 DEPUTY CLERK:MKEHOE Pat Frank, Clerk, of the Circuit Court Hillsborough County

Prepared By:

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Alfred A. Colby, Attorney Mechanik Nuccio Hearne & Wester, P.A. 305 South Boulevard

Tampa, Florida 33606

Telephone: (813) 276-1920

Folio Number: 189687.0500 Consideration: \$3,000,000.00

# SPECIAL WARRANTY DEED

THIS INDENTURE is made as of August 29, 2016, between JRC Ricketts, Ltd., a Florida limited partnership, of Post Office Box 320024, Tampa, Florida 33679 ("Grantor"), and Ybor Channelside, LLC, a Florida limited liability company, of 4207 Golf Point Court, Tampa, Florida 33618 ("Grantee").

Grantor, in consideration of the sum of Ten And No/100 Dollars (\$10.00) and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms, unto Grantee and Grantee's successors, heirs and assigns forever, all that certain parcel of land lying and being in Hillsborough County, Florida, more particularly described on Exhibit A attached hereto (the "Real Property").

TOGETHER with all the tenements, hereditaments and appurtenances belonging or pertaining to the Real Property.

TO HAVE AND TO HOLD the Real Property in fee simple forever. Grantor hereby covenants with Grantee that Grantor is lawfully seized of the Real Property in fee simple; that Grantor has good right and lawful authority to sell and convey the Real Property; that Grantor hereby warrants the title to the Real Property and will defend the same against the lawful claims of all persons claiming by, through, or under Grantor, but not otherwise, subject, however to (a) ad valorem real estate taxes and assessments for 2016 and subsequent years, (b) all applicable zoning restrictions, prohibitions and other requirements imposed by governmental authority, and (c) those matters set forth on Exhibit B attached hereto.

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CERTIFIED (50 [Signature Page to Warranty Deed] N WITNESS WHEREOF, Grantor has executed this Deed as of the date first written above. Signed, sealed and delivered JRC Ricketts, Ltd., a Florida limited partnership in the presence of: Witness sign 150 Print Name: Witness sign Print Name: Chester E. Ricketts, its General Partner STATE OF FLORIDA COUNTY OF HILLSBOROUGH The foregoing instrument was acknowledged before me this 29th day of August, 2016, by Chester E. Ricketts, in his capacity as General Partner of JRC Ricketts, Ltd., a Florida limited partnership. He [ ] is personally known to me or M produced a valid driver's license as identification. 150 ALFRED A. COLBY
MY COMMISSION # FF 147359
EXPIRES: September 1, 2018
Banded Thru Notary Public Underwriters Signature of Notary Public Print Name of Notary Public KO My commission expires: 150

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CERTIFIED

**EXHIBIT A** 

CERTIFIED

(Legal Description of Real Property)

A tract consisting of all that part of Block 1, part of that part of Block 2, and all of that part of the 30-foot wide strip lying between said Blocks 1 and 2, lying North of the Northerly right-of-way line of State Road 618, Section 10002-2520, as said right-of-way is described in instrument recorded in Official Record Book 3561, on Page 262, Public Records of Hillsborough County, Florida, and the Southwesterly extension of the Northerly right-of-way line, all in K & W SUBDIVISION, according to map or plat thereof recorded in Plat Book 16, on Page 4, Public Records of Hillsborough County, Florida, said tract being more particularly described as follows:

From the Northeast corner of Lot 1, Block 1 of said K & W-SUBDIVISION, run South 1°50'56" West along the East boundary of said Block 1 a distance of 207.32 feet to the Northerly right-of-way line of State Rood 618 as described above; run thence South 64°17'16" West along said Northerly right-of-way line a distance of 201.49 feet; run thence South 59°35'06" West along said Northerly right-of-way line, and said Northerly right-of-way line projected Southwesterly, a distance of 165.03 feet to a point on the Easterly right-of-way line of Border Street as shown on said plat; run thence North 4008'04" West along said Easterly right-of-way line a distance of 130.79 feet to intersection with the Southeasterly right-of-way line of Meridian Avenue as shown on said plat; run thence North 38°19'56" East along said Southeasterly right-of-way line of Meridian Avenue a distance of 192.61 feet to the point of change of direction of said Southeasterly right-of-way line of Meridian Avenue; run thence Northeasterly along said Southeasterly right-of-way line along a curve to the right a distance of 241.37 feet (chord - 240.80 feet, chord bearing - North 66°19'56" East) to the point-ofbeginning; LESS that part of said Block 2 lying within the following described parcel: Beginning at the Northwest corner of Block 2 of K & W SUBDIVISION at Northeast corner of Meridian Ayenue and Border Street, run thence in a Northeasterly direction along the Northerly line of said Block 2 for a distance of 65 feet to a point 8 feet measured radially and Easterly from the centerline of Seaboard Air Line Railroad Company's proposed spur track No. S. V. 118; run thence in a Southerly direction across said Block 2 and part of Block 3 of the K & W SUBDIVISION, by a line concentric with or parallel to said spur track No. S. V. 118 and everywhere 8 feet from the centerline thereof for a distance of 369 feet to a point in said Lot 2 of Block 3, a distance of 15 feet Easterly at a right angle from East line of said Border Street; run thence Westerly at a right angle to said Border Street for a distance of 15 feet to East line of said Border Street; run thence Northerly along the East line of said Border Street for a distance of 315 feet, more or less, to the point of beginning; All being in Government Lot 8, Section 18, Township 29 South, Range 19 East, and being in Hillsborough County, Florida, as described and shown on Plat attached to deed recorded In Deed Book 1455, on Page 354, from Florida Sales Promotion Service, Incorporated, a Florida corporation, to Seaboard Air Line Railroad Company.

ED	COPYTIFIED	COPY	COPYTHEO	COX
'ED	November 26, 2002, in C	(Permitted Exceptions)  of Tampa-Hillsborough County Expericial Records Book 12132, Page 1	COO Authority recorded	COX
ED	2. Sewer Easement in favor affected by Easement Re Public Records of Hillsb	UA,	Deed Book 1598, Page 328, as Book 267, Page 740, all of the	COX
'ED	COPY	COPY	COPYTIFIED	COX
ED	COPY	COPY	COPY	COX
"ED	COPY	COPY	COPYTIFIED	COX
'ED	COPY	COPY	COPY	COX
ED	COPY	COPY	COPY	COX

INSTRUMENT#: 2016275661, BK: 24235 PG: 1712 PGS: 1712 - 1713 07/15/2016 at 11:06:55 AM, DOC TAX PD (F.S.201.02) \$9100.00 DEPUTY CLERK: RANKCROUM Pat Frank, Clerk of the Circuit Court Hillsborough County VCERTIFIEL ERTIFIEL Prepared by and return to: Victor W. Holcomb Holcomb & Leung, P.A. 3203 W. Cypress St. CERTIFIED Tampa, FL 33607 813-258-5835 File Number: SAB-2nd Ave Consideration: \$1,300,000.00 Parcel Identification No. 189653-0000 and 189657-0000 [Space Above This Line For Recording Data] **Warranty Deed** (STATUTORY FORM - SECTION 689.02, F.S.) This Indenture made this 13th day of July, 2016 between SAB Holdings, LLC, a Florida limited liability company whose post office address is 715 US Highway 301, Tampa, FL 33619 of the County of Hillsborough, State of Florida, grantor\*, and Ybor Pedroso, LLC, a Florida limited liability company whose post office address is 13014 N. Dale Mabry/ Hwy, #620, Tampa, FL 33618 of the County of Hillsborough, State of Florida, grantee\*, Witnesseth that said grantor, for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable considerations to said grantor, in hand paid by said grantee, the receipt whereof, is hereby acknowledged, has granted, bargained, and sold to the said grantee, and grantee's heirs and assigns forever, the following described land, situate, lying and being in Hillsborough County, Florida, to-wit: Lots 1, 2, 9 and the East 35 ft. 6 in. of Lots 3 and 8, Block 40, of LESLEY'S SUBDIVISION, as recorded in Plat Book 1, Page 8 of the Public Records of Hillsborough County, Florida. TOGETHER WITH that portion of the 10 foot alley (now closed) lying between and abutting said Lot 2 and the East 35 ft. 6 in. of Lot 3 on the South and between and abutting said Lot 9 and the East 35 ft. 6 in. of Lot 8 on the North, and that portion of the North 1/2 of the 10 foot alley (now closed) adjacent to and abutting said Lot 1 on the South. VCERTIFIE Lot 10, Block 40, LESLEY'S PLAN OF EAST TAMPA, according to the map or plat thereof as recorded in Plat Book 1, Page 8 of the Public Records of Hillsborough County, Florida. and said grantor does hereby fully warrant the title to said land, and will defend the same against lawful claims of all persons whomsoever. \* "Grantor" and "Grantee" are used for singular or plural, as context requires. In Witness Whereof, grantor has hereunto set grantor's hand and seal the day and year first above written. INCERTIFIED OPY PATIFIED Double Times

Copy The Signed, sealed and delivered in our prese	COPY nee:	RTIFIED	COPYTIFIED
Michelle Hier Witness Name: Michelle Hier	YOF	SAB Holdings, LLC, a Flori By: Steven D. Harper, Mem	da limited liability company
Witness Name: Nicole M Leade Witness Name: Michelle Hier Witness Name: Michelle Hier Witness Name: Michelle M Lade	SCOPY	By: Bradley N. Hamer, Mer  By: Chu L Ho  Amy L. Harper-Thorne,	COP Hono Ex
Witness Name: Michelle Hier	$\nabla h_{\infty}$	(Corporate Seal)	COPY RTIFIED
County of Hillsborough  The foregoing instrument was acknowled N. Harper, Member and Amy L. Harper behalf of the corporation. They [] are possible [Notary Seal]	-Thorne, Member of	SAB Holdings, LLC, a Flore or [X] have produced a driv	ida limited liability company, on of license as identification.
COPY PIFED	COPY	My Commission Expires:	NICOLE M. LODATO MY COMMISSION # FF 203190 EXPIRES: April 4, 2019 Bonded Thru Notary Public Underwriters
Warranty Deed (Statutory Form) - Page 2	COPY	PTIFIED	COD DoubleTimes

INSTRUMENT#: 2016252595, BK: 24196 PG: 633 PGS: 633 - 658 06/29/2016 at 04:01:33 PM, DOC TAX PD(F.S.201.02) \$70000.00 DEPUTY CLERK:LMAYE Pat Frank, Clerk of the Circuit Court Hillsborough County

Prepared By: Megan Proulx Dempsey, Esq. TECO Services, Inc. P.O. Box 111 Tampa, FL 33601

Folio Numbers: 189548.0000 and 189732.0000

Consideration: \$10,000,000.00

## SPECIAL WARRANTY DEED WITH RESERVED EASEMENTS

This SPECIAL WARRANTY DEED made by TAMPA ELECTRIC COMPANY, a Florida corporation, d/b/a Peoples Gas System al/k/a Peoples Gas System, a division of Tampa Electric Company, whose address is P.O. Box 111 Tampa, Florida 33601, herein called GRANTOR, and GAS WORX, LLC, a Florida limited liability company, whose mailing address is c/o Mechanik Nuccio Hearne & Wester, P.A., 305 South Boulevard, Tampa, Florida 33606 (Attn: Alfred A. Colby, Atty.), herein called GRANTEE.

WITNESSETH, that GRANTOR, in consideration of the sum of Ten and No/100 (\$10.00) Dollars, and other valuable consideration, receipt whereof is hereby acknowledged has granted, bargained, and sold unto the GRANTEE, its successors and assigns forever, all that certain parcel of land in the County of Hillsborough County, State of Florida, described at Exhibit "A" attached hereto and by reference made a part hereof (the "Property"). Grantor conveys the Property, together with all tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining. To Have and to Hold, the same in fee simple forever.

Subject, however, to the following Grantor easement reservations and Grantee agreements:

#### A. Electric Transmission and Distribution Easement

- 1. A perpetual, non-exclusive easement (the "Electric Easement") is hereby created and reserved by GRANTOR and deemed granted by GRANTEE to and for GRANTOR and GRANTOR's successors and assigns on, over, under and through the land described at Exhibit "B," attached hereto and by reference made a part hereof, for present and future construction, maintenance, operation, repair, replacement and removal of overhead and underground electric transmission and distribution lines, poles and facilities, and telecommunications facilities and any other type of related facility or related improvement as deemed necessary by GRANTOR.
- 2. A portion of land supporting the Electric Easement lies outside of the Property. This land is described at Exhibit "C," attached hereto and by reference made a part hereof. This land is not a part of the Electric Easement described at Exhibit "B." If GRANTEE ever owns the land described at Exhibit "C," GRANTEE shall grant GRANTOR an easement similar in all respects to the Electric Easement.

3. GRANTEE shall cause its employees, contractors and subcontractors, and the employees and agents of each, to use a high degree of care by complying with the National Electrical Safety Code and OSHA, when operating equipment under or near the electric lines of GRANTOR to avoid damage to or outages on or interruption of service by said electric lines and to insure the safety of the employees and agents of GRANTOR and GRANTEE's contractors and subcontractors.

#### B. Gas Easements

- 1. A perpetual, non-exclusive easement is hereby created and reserved by GRANTOR and deemed granted by GRANTEE to and for GRANTOR and GRANTOR's successors and assigns on, over, under and through the land described at Exhibit "D," attached hereto and by reference made a part hereof, for present and future construction, maintenance, operation, repair, replacement and removal of natural gas pipelines and related facilities (the "Pipeline Easement"). Except for meters, risers and regulators and their associated appurtenances, all facilities within the Pipeline Easement shall be underground. Associated appurtenances could be valves and other components needed for the installation of meters, risers and regulators
- 2. GRANTOR shall promptly repair any damage (to the condition and grade prior to such damage) to the Easements (defined below) caused by GRANTOR exercising its rights with respect to the Easements, including without limitation, landscaping, ground cover, planting, roadways, driveways, sidewalks, parking areas and structures. Notwithstanding the foregoing, GRANTEE acknowledges that under the "Underground Facility Damage Prevention and Safety Act" (F.S.§556), that GRANTEE is obligated to notify "Sunshine State One-Call of Florida, Inc." of its intent to engage in excavation or demolition prior to commencing any work and that this notification system shall provide member operations an opportunity to identify and locate if applicable, their underground facilities prior to said excavation or demolition. In the event GRANTEE fails to notify as set forth above, GRANTEE may be held responsible for costs and expenses incurred due to damage of GRANTOR's facilities.

#### C. Environmental Access Easement

1. The parties hereby acknowledge that GRANTOR discovered the existence of certain environmental contamination at the Property associated with the release of hazardous substances during the prior operation of a manufactured gas plant at the Property. The nature of the environmental contamination is described in that certain Consent Order dated July 6, 1990 (the "Consent Order") between GRANTOR and the Florida Department of Environmental Protection ("FDEP"). A perpetual, non-exclusive easement (the "Environmental Access Easement") is hereby created and reserved by GRANTOR and deemed granted by GRANTEE to and for GRANTOR and GRANTOR's successors and assigns on, over, under and through the Property, for present and future access to the Property to the extent necessary to perform GRANTOR's obligations under the Consent Order and for disturbance of the Property to the extent necessary for GRANTOR to fulfill GRANTOR's obligations under the Consent Order or as otherwise directed by the Environmental Protection Agency, FDEP or local environmental authority. Nothing in the Environmental Access Easement shall preclude GRANTEE, its successors and assigns from developing the Property and constructing buildings and other

improvements thereon so long as such activities do not prevent GRANTOR from performing its obligations under the Consent Order.

2. GRANTOR shall promptly repair any damage (to the condition and grade prior to such damage) to the Environmental Access Easement caused by GRANTOR exercising its rights under this Environmental Access Easement including without limitation, landscaping, ground cover, planting, roadways, driveways, sidewalks, parking areas and structures.

## D. Additional Rights, Covenants and Agreements

- 1. GRANTEE covenants and agrees that GRANTEE's use of GRANTEE's property shall be made in such manner as to avoid substantial interference with or limitation of GRANTOR's use and enjoyment of the Electric Easement, Pipeline Easement and Environmental Access Easement (collectively the "Easements"). GRANTEE's use of the Easements shall at all times be in compliance with all Federal, State and local laws, regulations, ordinances and statutes.
- 2. The Electric Easement and Pipeline Easement shall include the privilege of non-exclusive access over the Property for a reasonable right of ingress to and egress from the Electric Easement and Pipeline Easement, as applicable, for the purposes of performing functions related to each easement. The rights of access over the Property for ingress to and egress from the Easements and the rights granted in the Easements are hereby granted to GRANTOR's authorized agents, contractors and employees, as well as others authorized by GRANTOR.
- 3. The GRANTOR agrees upon the request of the GRANTEE to relocate its facilities over, under and upon the Electric Easement and Pipeline Easement at the GRANTEE's expense with the vacated portion of the subject easement being released and conveyed to GRANTEE and the site of the relocated facilities being conveyed and included in the subject easement reservation as though it had been included ab initio. GRANTEE acknowledges that GRANTOR's facilities require placement unique to the electric and gas industries. As such, any relocation will be to a location that is reasonably satisfactory to GRANTOR.
- 4. The Easements shall be binding upon the parties hereto and their respective successors and assigns.

Subject, further, to the restrictions, reservations, easements, encumbrances and matters set forth on Exhibit "E," attached hereto and by reference made a part hereof (the "Permitted Exceptions").

And the GRANTOR does hereby convent with GRANTEE that, except for the Permitted Exceptions, at the time of the delivery of this Deed the Property was free from encumbrances made by GRANTOR, and that GRANTOR will warrant and defend the same against the lawful claims and demands of all persons claiming by, through or under GRANTOR, but against no other.

IN WITNESS WHEREOF, GRANTON instrument on the 28 and day of Tune	R and GRANTEE have signed and sealed this, 2016.
SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:	GRANTOR:
WITNESS TO EXECUTION BY GRANTOR: Signature  Fractic D. Wuch  Print or Type Name	TAMPA ELECTRIC COMPANY, a Florida corporation, d/b/a Peoples Gas System a/k/a Peoples Gas System, a division of Tampa Electric Company
Megan Proule Dempser  Megan Proule Dempser  Print or Type Name	
STATE OF FLORIDA COUNTY OF HILLSBOROUGH	
The foregoing instrument was acknowle Gordon L. Gillette, as President of TAMPA I d/b/a Peoples Gas System a/k/a Peoples Gas Sy	dged before me this 28 day of June, 2016, by ELECTRIC COMPANY, a Florida corporation, stem, a division of Tampa Electric Company, on known to me or has produced a valid driver's
MEGAN PROULX DEMPSEY Notary Public - State of Florida Commission of Florida	Megan Proud Deupsey TARY PUBLIC – STATE OF FLORIDA nted Name: nmission No.: Commission Expires:

WITNESS TO EXECUTION BY GRANTEE:

Signature

NANE Mothstein
Print or Type Name

By:
Print or Type Name

By:
Print Name: Darryl S. Shaw
Its: Manager

SIGNED, SEALED AND DELIVERED IN GRANTEE:

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this 20 day of June, 2016, by Darryl S. Shaw, as Manager of GAS WORX, LLC, a Florida limited liability company, on behalf of said company. He \( \) is personally known to me or \( \) has produced a valid driver's license as identification.

ELANE LAFFITTE
MY COMMISSION & FF 168715
EXPIRES: October 15, 2018
Bonded Thru Notary Public Underwriters

NOTARY PUBLIC - STATE OF FLORIDA
Printed Name: () () () () () () ()
Commission No.: () () () () ()
My Commission Expires: () () () () ()

#### **EXHIBIT A**

## LEGAL DESCRIPTION OF THE PROPERTY BEING CONVEYED

#### PARCEL 1:

Lots 1, 2, 3, 4, and 5, Block 2, Estuary Subdivision No. 1, according to the map or plat thereof, recorded in Plat Book 11, page 15, of the public records of Hillsborough County, Florida, Less that portion acquired by the Tampa-Hillsborough County Expressway Authority, by Order of Taking, recorded in Official Records Book 3613, Page 894, public records of Hillsborough County, Florida.

and

#### PARCEL 2:

A parcel of land lying in Government Lots 8, 10, 11 and 16 of Section 18, Township 29 South, Range 19 East, Hillsborough County, Florida, also being a part of PLAN of EAST TAMPA or LESLEY'S SUBDIVISION as per the map or plat thereof recorded in Plat Book 1, Page 8 of the Public Records of Hillsborough County, Florida, and also being a part of FINLEY and JONES SUBDIVISION as per the map or plat thereof recorded in Plat Book 1, Page 93 of the Public Records of Hillsborough County, Florida, being more particularly described as follows:

BEGIN at the Southeast corner of Lot 2, Block 2 of said FINLEY and JONES SUBDIVISION; thence on the Southwesterly boundary of said Lot 2, North 51°36'43" West, a distance of 155.13 feet to the Southwest corner of said Lot 2, said point being on the Southeasterly boundary of a C.S.X. Transportation, Inc. railroad right-of-way; thence the following three (3) courses on said railroad right-ofway line: (1) on the northwesterly boundary of said Block 2 of FINLEY and JONES SUBDIVISION and the northeasterly extension thereof, North 39°44'39" East, a distance of 101.41 feet to a point on the Northeasterly boundary of said Government Lot 16; (2) on said Northeasterly boundary of Government Lot 16, South 51°34'52" East, a distance of 20.00 feet; (3) North 40°04'51" East, a distance of 532.17 feet to a point on the Northerly boundary of Block 21 of said PLAN of EAST TAMPA or LESLEY'S SUBDIVISION; thence on said boundary, South 89°41'43" East, a distance of 301.65 feet to a point on the Westerly boundary of the East 50.00 feet of said Block 21, said point being on the Westerly right-ofway line of Channelside Drive (formerly known as Elizabeth Street, and formerly known as 13th Street); thence on said Westerly right-of-way line, parallel with and 50.00 feet Westerly of the Easterly boundaries of Blocks 21 and 22 of said PLAN of EAST TAMPA or LESLEY'S SUBDIVISION, South 00°10'33" West, a distance of 460.22 feet to a point on the Southerly boundary of said Block 22, said point being the Northeast corner of those certain parcels of land conveyed by CSX Transportation, Inc. to Peoples Gas System, Inc. by deed recorded in Official Records Book 7526, Page 1507 of the Public Records of Hillsborough County, Florida; Thence the following seven (7) courses on the Easterly, Southerly, Southwesterly, and Northwesterly boundaries of said certain parcels: (1) South 00°14'03" West, a distance of 55.78 feet; (2) North 89°43'23" West, a distance of 199.95 feet; (3) South 00°09'30" West, a distance of 3.05 feet to a point on a non-tangent curve; (4) Westerly 243.23 feet along the arc of a curve to the left, said curve being concave Southerly, having a radius of 901.25 feet, a central angle of 15°27'46", and a chord bearing and distance of South 78°46'02" West, 242.49 feet to a point on a nontangent curve; (5) Southwesterly 171.29 feet along the arc of a curve to the left, said curve being concave Southeasterly, having a radius of 1324.34 feet, a central angle of 07°24'38", and a chord bearing and distance of South 67°20'30" West, 171.17 feet to the end of said curve; (6) North 26°12'28" West, a distance, of 59.93 feet; (7) North 64°06'23" East, a distance of 22.96 feet to the POINT OF BEGINNING.

#### **EXHIBIT B**

## **ELECTRIC EASEMENT**

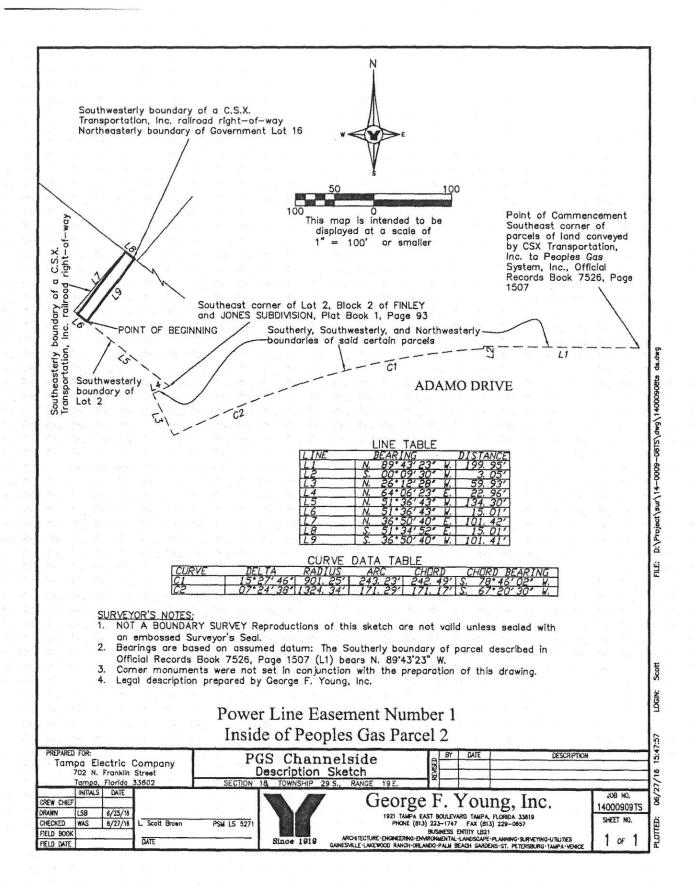
SEE ATTACHED

DESCRIPTION (Power Line Easement Number 1, Inside of Peoples Gas Parcel 2)

A parcel of land lying in Government Lot 16 of Section 18, Township 29 South, Range 19 East, Hillsborough County, Florida, also being a part of FINLEY and JONES SUBDIVISION as per the map or plat thereof recorded in Plat Book 1, Page 93 of the Public Records of Hillsborough County, Florida, being more particularly described as follows:

Commence at the Southeast corner of those certain parcels of land conveyed by CSX Transportation, Inc. to Peoples Gas System, Inc. by deed recorded in Official Records Book 7526, Page 1507 of the Public Records of Hillsborough County, Florida Thence the following six (6) courses on the Southerly, Southwesterly, and Northwesterly boundaries of said certain parcels: (1) North 89°43'23" West, a distance of 199.95 feet; (2) South 00°09'30" West, a distance of 3.05 feet to a point on a non-tangent curve; (3) Westerly 243.23 feet along the arc of a curve to the left, said curve being concave Southerly, having a radius of 901.25 feet, a central angle of 15°27'46", and a chord bearing and distance of South 78°46'02" West, 242.49 feet to a point on a non-tangent curve; (4) Southwesterly 171.29 feet along the arc of a curve to the left. said curve being concave Southeasterly, having a radius of 1324.34 feet, a central angle of 07°24'38", and a chord bearing and distance of South 67°20'30" West, 171.17 feet to the end of said curve; (5) North 26°12'28" West, a distance of 59.93 feet; (6) North 64°06'23" East, a distance of 22.96 feet to the Southeast corner of Lot 2, Block 2 of said FINLEY and JONES SUBDIVISION; thence on the Southwesterly boundary of said Lot 2, North 51°36'43" West, a distance of 134.30 feet to the POINT OF BEGINNING; thence continue on said Southwesterly boundary, North 51°36'43" West, a distance of 15.01 feet; thence departing said Southwesterly boundary, North 36°50'40" East, a distance of 101.42 feet to a point on the Southwesterly boundary of a CSX Transportation railroad right-of-way and the Northeasterly boundary of said Government Lot 16; thence on said Southwesterly boundary, South 51°34'52" East, a distance of 15.01 feet; thence departing said Southeasterly boundary, South 36°50'40" West, a distance of 101.41 feet to the POINT OF BEGINNING.

The above described parcel contains 0.035 acres more or less, or 1521 square feet more or less.

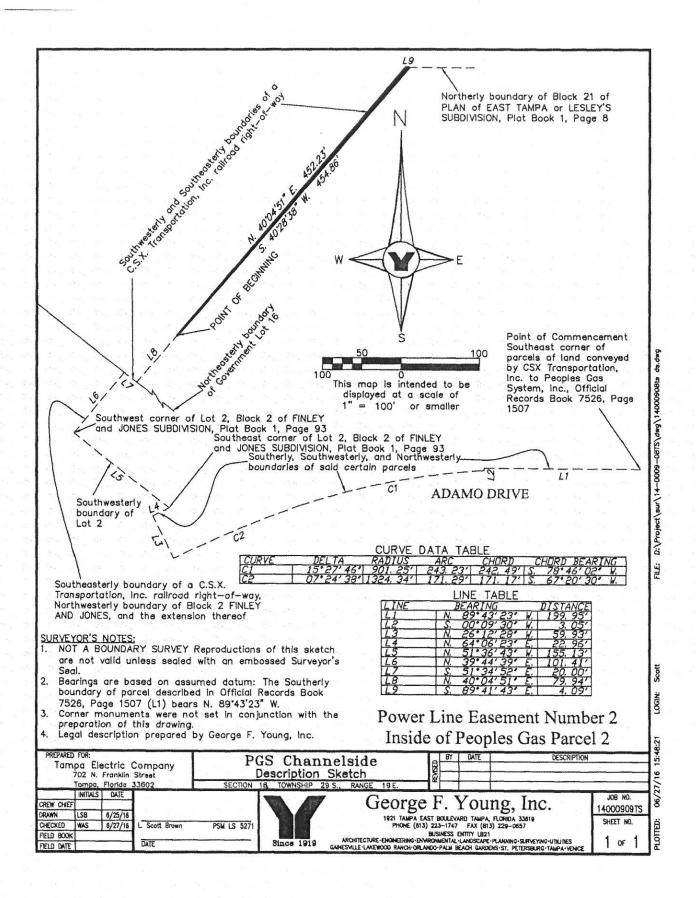


DESCRIPTION (Power Line Easement Number 2, Inside of Peoples Gas Parcel 2)

A parcel of land lying in Government Lots 10 and 11 of Section 18, Township 29 South, Range 19 East, Hillsborough County, Florida, also being a part of PLAN of EAST TAMPA or LESLEY'S SUBDIVISION as per the map or plat thereof recorded in Plat Book 1, Page 8 of the Public Records of Hillsborough County, Florida, being more particularly described as follows:

Commence at the Southeast corner of those certain parcels of land conveyed by CSX Transportation, Inc. to Peoples Gas System, Inc. by deed recorded in Official Records Book 7526, Page 1507 of the Public Records of Hillsborough County, Florida Thence the following six (6) courses on the Southerly, Southwesterly, and Northwesterly boundaries of said certain parcels: (1) North 89°43'23" West, a distance of 199.95 feet; (2) South 00°09'30" West, a distance of 3.05 feet to a point on a non-tangent curve; (3) Westerly 243.23 feet along the arc of a curve to the left, said curve being concave Southerly, having a radius of 901.25 feet, a central angle of 15°27'46", and a chord bearing and distance of South 78°46'02" West, 242.49 feet to a point on a non-tangent curve; (4) Southwesterly 171.29 feet along the arc of a curve to the left, said curve being concave Southeasterly, having a radius of 1324.34 feet, a central angle of 07°24'38", and a chord bearing and distance of South 67°20'30" West, 171.17 feet to the end of said curve; (5) North 26°12'28" West, a distance of 59.93 feet; (6) North 64°06'23" East, a distance of 22.96 feet to the Southeast corner of Lot 2, Block 2 of said FINLEY and JONES SUBDIVISION as per the map or plat thereof recorded in Plat Book 1, Page 93 of the Public Records of Hillsborough County, Florida; thence on the Southwesterly boundary of said Lot 2, North 51°36'43" West, a distance of 155.13 feet to the Southwest corner of said Lot 2, said point being on the Southwesterly boundary of a C.S.X. Transportation, Inc. railroad right-of-way; thence the following four (4) courses on said railroad right-of-way line: (1) on the northwesterly boundary of said Block 2 of FINLEY and JONES SUBDIVISION and the northeasterly extension thereof, North 39°44'39" East, a distance of 101.41 feet to a point on the Northeasterly boundary of Government Lot 16 of said Section 18; (2) on said Northeasterly boundary of said Government Lot 16, South 51°34'52" East, a distance of 20.00 feet; (3) North 40°04'51" East, a distance of 79.94 feet to the POINT OF BEGINNING; thence (4) North 40°04'51" East, a distance of 452.23 feet to a point on the Northerly boundary of Block 21 of said PLAN of EAST TAMPA or LESLEY'S SUBDIVISION; thence on said Northerly boundary, South 89°41'43" East, a distance of 4.09 feet; thence departing said Northerly boundary, South 40°28'38" West, a distance of 454.86 feet to the POINT OF BEGINNING.

The above described parcel contains 0.016 acres more or less, or 712 square feet more or less.

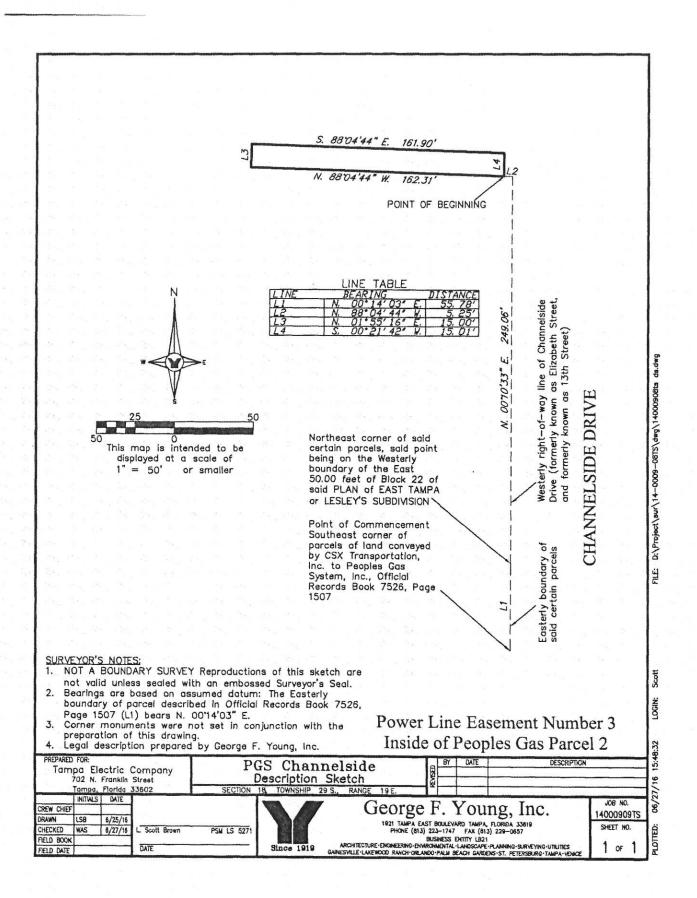


DESCRIPTION (Power Line Easement Number 3, Inside of Peoples Gas Parcel 2)

A parcel of land lying in Government Lot 11 of Section 18, Township 29 South, Range 19 East, Hillsborough County, Florida, also being a part of PLAN of EAST TAMPA or LESLEY'S SUBDIVISION as per the map or plat thereof recorded in Plat Book 1, Page 8 of the Public Records of Hillsborough County, Florida, being more particularly described as follows:

Commence at the Southeast corner of those certain parcels of land conveyed by CSX Transportation, Inc. to Peoples Gas System, Inc. by deed recorded in Official Records Book 7526, Page 1507 of the Public Records of Hillsborough County, Florida; thence on the Easterly boundary of said certain parcels, North 00°14'03" East, a distance of 55.78 feet to the Northeast corner of said certain parcels, said point being on the Westerly boundary of the East 50.00 feet of Block 22 of said PLAN of EAST TAMPA or LESLEY'S SUBDIVISION, said point being on the Westerly right-of-way line of Channelside Drive (formerly known as Elizabeth Street, and formerly known as 13th Street); thence on said Westerly right-of-way line, parallel with and 50.00 feet Westerly of the Easterly boundaries of Blocks 21 and 22 of said PLAN of EAST TAMPA or LESLEY'S SUBDIVISION, North 00°10'33" East, a distance of 249.06 feet; thence departing said Westerly right-of-way line, North 88°04'44" West, a distance of 5.25 feet to the POINT OF BEGINNING; thence continue North 88°04'44" West, a distance of 162.31 feet; thence North 01°55'16" East, a distance of 15.00 feet; thence South 88°04'44" East, a distance of 161.90 feet; thence South 00°21'42" West, a distance of 15.01 feet to the POINT OF BEGINNING.

The above described parcel contains 0.056 acres more or less, or 2,432 square feet more or less.

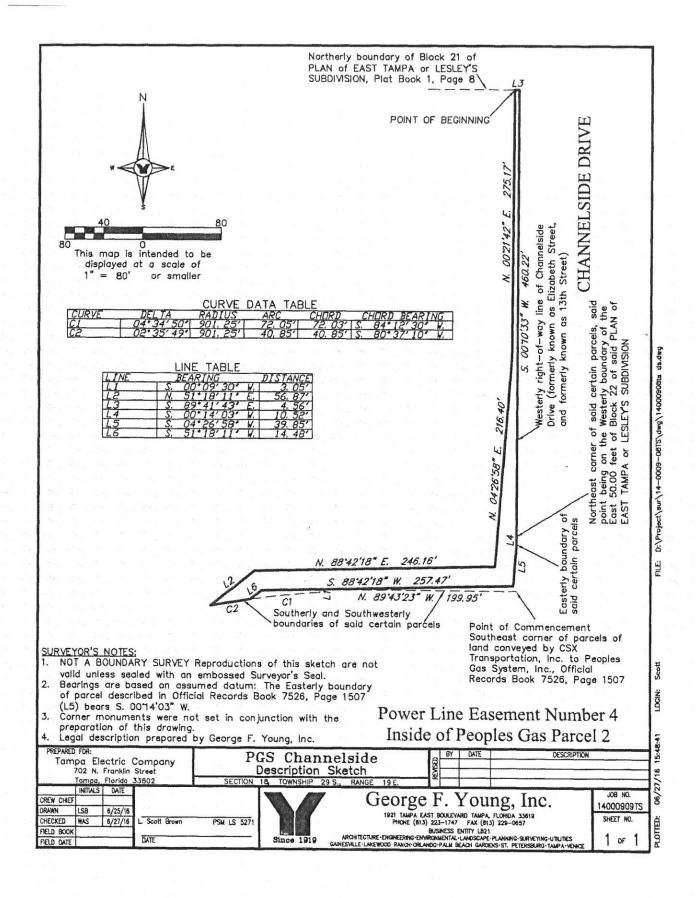


DESCRIPTION (Power Line Easement Number 4, Inside of Peoples Gas Parcel 2)

A parcel of land lying in Government Lots 8, and 11 of Section 18, Township 29 South, Range 19 East, Hillsborough County, Florida, also being a part of PLAN of EAST TAMPA or LESLEY'S SUBDIVISION as per the map or plat thereof recorded in Plat Book 1, Page 8 of the Public Records of Hillsborough County, Florida, being more particularly described as follows:

Commence at the Southeast corner of those certain parcels of land conveyed by CSX Transportation, Inc. to Peoples Gas System, Inc. by deed recorded in Official Records Book 7526, Page 1507 of the Public Records of Hillsborough County, Florida Thence the following four (4) courses on the Southerly, Southwesterly, and Northwesterly boundaries of said certain parcels: (1) North 89°43'23" West, a distance of 199.95 feet; (2) South 00°09'30" West, a distance of 3.05 feet to a point on a non-tangent curve; (3) Westerly 72.05 feet along the arc of a curve to the left, said curve being concave Southerly, having a radius of 901.25 feet, a central angle of 04°34'50", and a chord bearing and distance of South 84°12'30" West, 72.03 feet to the POINT OF BEGINNING; (4) continue Westerly 40.85 feet along the arc of a curve to the left. said curve being concave Southerly, having a radius of 901.25 feet, a central angle of 02°35'49", and a chord bearing and distance of South 80°37'10" West, 40.85 feet to the end of said curve; thence departing the boundaries of said certain parcels, North 51°18'11" East, a distance of 56.87 feet; thence North 88°42'18" East, a distance of 246.16 feet; thence North 04°26'58" East, a distance of 216.40 feet; thence North 00°21'42" East, a distance of 275.17 feet to a point on the Northerly boundary of Block 21 of said PLAN of EAST TAMPA or LESLEY'S SUBDIVISION; thence on said Northerly boundary, South 89°41'43" East, a distance of 4.56 feet to a point on the Westerly boundary of the East 50.00 feet of said Block 21, said point being on the Westerly right-of-way line of Channelside Drive (formerly known as Elizabeth Street, and formerly known as 13th Street); thence on said Westerly right-of-way line, parallel with and 50.00 feet Westerly of the Easterly boundaries of Blocks 21 and 22 of said PLAN of EAST TAMPA or LESLEY'S SUBDIVISION, South 00°10'33" West, a distance of 460.22 feet to a point on the Southerly boundary of said Block 22, said point being the Northeast corner of said certain parcels of land conveyed by CSX Transportation, Inc. to Peoples Gas System; thence on the Westerly boundary of said certain parcels, South 00°14'03" West, a distance of 10.52 feet; thence departing said Westerly boundary, South 04°26'58" West, a distance of 39.85 feet; thence South 88°42'18" West, a distance of 257.47 feet; thence South 51°18'11" West, a distance of 14.48 feet to the POINT OF BEGINNING.

The above described parcel contains 0.235 acres more or less, or 10,217 square feet more or less.

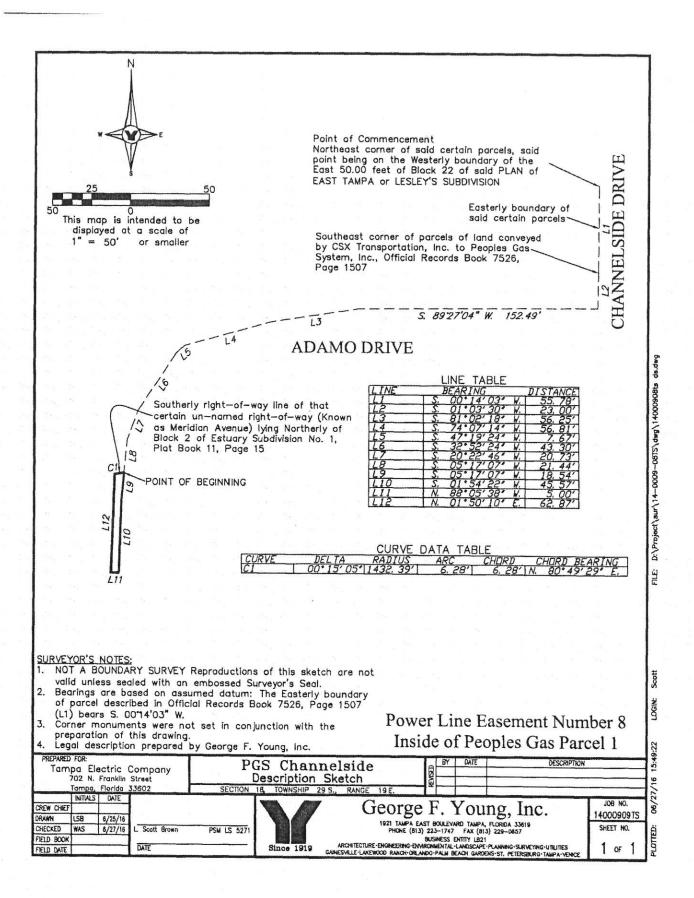


DESCRIPTION (Power Line Easement Number 8, Inside of Peoples Gas Parcel 1)

A parcel of land lying in Government Lot 8 of Section 18, Township 29 South, Range 19 East, Hillsborough County, Florida, and being a part of Lots 1 and 2 of Block 2 of Estuary Subdivision No. 1 as per the map or plat thereof recorded in Plat Book 11, Page 15 of the Public Records of Hillsborough County, Florida;

Commence at the Northeast corner of those certain parcels of land conveyed by CSX Transportation, Inc. to Peoples Gas System, Inc. by deed recorded in Official Records Book 7526, Page 1507 of the Public Records of Hillsborough County, Florida; thence on the Westerly boundary of said certain parcels, South 00°14'03" West, a distance of 55.78 feet; thence South 01°03'30" West, a distance of 23.00 feet; thence South 89°27'04" West, a distance of 152.49 feet; thence South 81°02'18" West, a distance of 56.25 feet; thence South 74°07'14" West, a distance of 56.81 feet; thence South 47°19'24" West, a distance of 7.67 feet; thence South 32°52'24" West, a distance of 43.30 feet; thence South 20°22'46" West, a distance of 20.73 feet; thence South 05°17'07" West, a distance of 21.44 feet to the POINT OF BEGINNING, said point being on the Northerly boundary of said Lot 1; thence continue South 05°17'07" West, a distance of 18.54 feet; thence South 01°54'22" West, a distance of 45.57 feet; thence North 88°05'38" West, a distance of 5.00 feet to a point on the Westerly boundaries of said Lots 1 and 2; thence on said Westerly boundaries, North 01°50'10" East, a distance of 62.87 feet to the Northwest corner of said Lot 1, said point being on a non-tangent curve; thence on the Northerly boundary of said Lot 1, Easterly 6.28 feet along the arc of a curve to the right, said curve being concave Southerly, having a radius of 1432.39 feet, a central angle of 00°15'05", and a chord bearing and distance of North 80°49'29" East, 6.28 feet to the POINT OF BEGINNING.

The above described parcel contains 0.008 acres more or less, or 329 square feet more or less.



#### **EXHIBIT C**

## POTENTIAL ADDITIONAL ELECTRIC EASEMENT

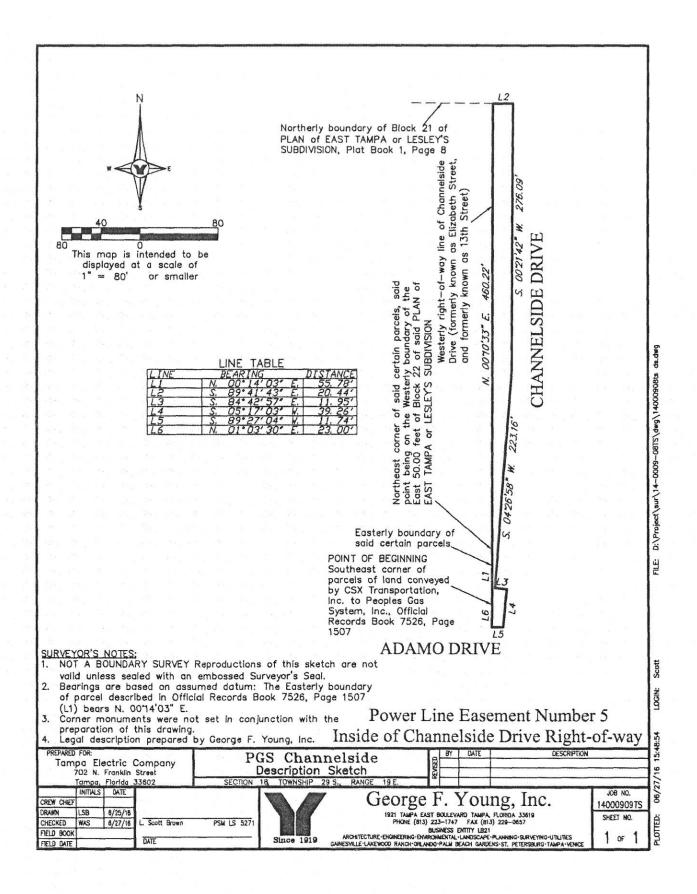
SEE ATTACHED

DESCRIPTION (Power Line Easement Number 5, Inside of Channelside Drive Right-of-way)

A parcel of land lying in Government Lot 11 of Section 18, Township 29 South, Range 19 East, Hillsborough County, Florida, also being a part of PLAN of EAST TAMPA or LESLEY'S SUBDIVISION as per the map or plat thereof recorded in Plat Book 1, Page 8 of the Public Records of Hillsborough County, Florida, being more particularly described as follows:

Begin at the Southeast corner of those certain parcels of land conveyed by CSX Transportation, Inc. to Peoples Gas System, Inc. by deed recorded in Official Records Book 7526, Page 1507 of the Public Records of Hillsborough County, Florida; thence on the Easterly boundary of said certain parcels, North 00°14'03" East, a distance of 55.78 feet to the Northeast corner of said certain parcels, said point being on the Westerly boundary of the East 50.00 feet of Block 22 of said PLAN of EAST TAMPA or LESLEY'S SUBDIVISION, said point being on the Westerly right-of-way line of Channelside Drive (formerly known as Elizabeth Street, and formerly known as 13th Street); thence on said Westerly right-of-way line, parallel with and 50.00 feet Westerly of the Easterly boundaries of Blocks 21 and 22 of said PLAN of EAST TAMPA or LESLEY'S SUBDIVISION, North 00°10'33" East, a distance of 460.22 feet to a point on the Northerly boundary of Block 21 of said PLAN of EAST TAMPA or LESLEY'S SUBDIVISION; thence on said Northerly boundary, South 89°41'43" East, a distance of 20.44 feet; thence departing the said Northerly boundary, South 00°21'42" West, a distance of 276.09 feet; thence South 04°26'58" West, a distance of 223.16 feet; thence South 84°42'57" East, a distance of 11.95 feet; thence South 05°17'03" West, a distance of 39.26 feet; thence South 89°27'04" West, a distance of 11.74 feet; thence North 01°03'30" East, a distance of 23.00 feet to the POINT OF BEGINNING.

The above described parcel contains 0.196 acres more or less, or 8,548 square feet more or less.



#### EXHIBIT D

#### PIPELINE EASEMENT

SEE ATTACHED

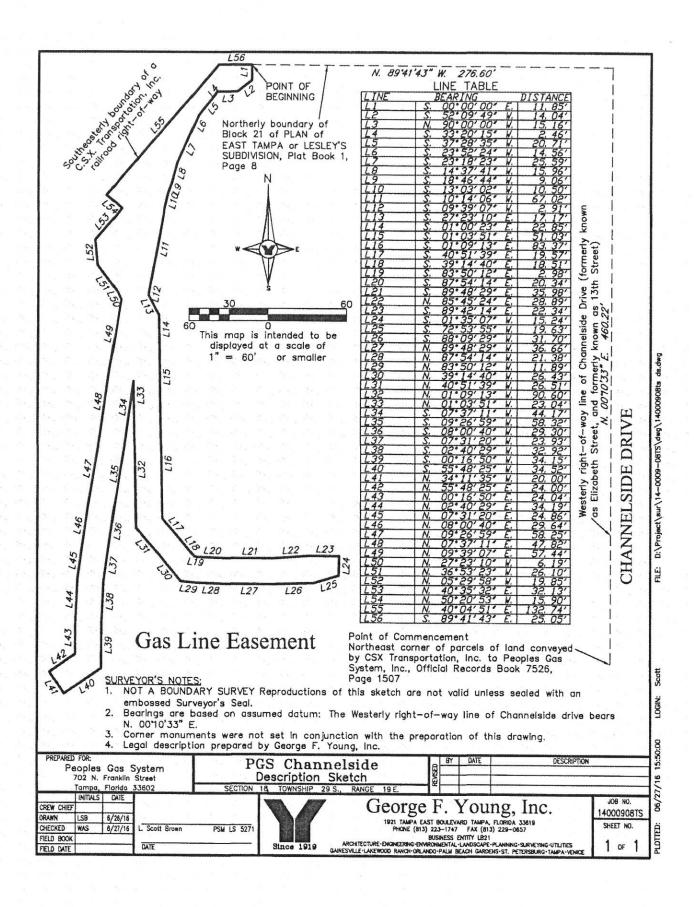
#### DESCRIPTION (Gas Line Easement)

A parcel of land lying in Government Lot 11 of Section 18, Township 29 South, Range 19 East, Hillsborough County, Florida, also being a part of PLAN of EAST TAMPA or LESLEY'S SUBDIVISION as per the map or plat thereof recorded in Plat Book 1, Page 8 of the Public Records of Hillsborough County, Florida, being more particularly described as follows:

Commence at the Northeast corner of those certain parcels of land conveyed by CSX Transportation, Inc. to Peoples Gas System, Inc. by deed recorded in Official Records Book 7526, Page 1507 of the Public Records of Hillsborough County, Florida, said point being on the Westerly boundary of the East 50.00 feet of Block 22 of said PLAN of EAST TAMPA or LESLEY'S SUBDIVISION, said point being on the Westerly right-of-way line of Channelside Drive (formerly known as Elizabeth Street, and formerly known as 13th Street); thence on said Westerly right-of-way line, parallel with and 50.00 feet Westerly of the Easterly boundaries of Blocks 21 and 22 of said PLAN of EAST TAMPA or LESLEY'S SUBDIVISION, North 00°10'33" East, a distance of 460.22 feet to a point on the Northerly boundary of Block 21 of said PLAN of EAST TAMPA or LESLEY'S SUBDIVISION; thence on said Northerly boundary, North 89°41'43" West, a distance of 276.60 feet to the POINT OF BEGINNING; thence departing said Northerly boundary, South 00°00'00" East, a distance of 11.85 feet; thence South 52°09'49" West, a distance of 14.04 feet; thence North 90°00'00" West, a distance of 15.16 feet; thence South 33°20'15" West, a distance of 2.46 feet; thence South 37°28'35" West, a distance of 20.71 feet; thence South 23°52'24" West, a distance of 14.56 feet; thence South 23°18'23" West, a distance of 25.59 feet; thence South 14°37'41" West, a distance of 15.96 feet; thence South 18°46'44" West, a distance of 9.06 feet; thence South 13°03'02" West, a distance of 10.50 feet; thence South 10°14'06" West, a distance of 67.02 feet; thence South 09°39'07" West, a distance of 2.91 feet; thence South 27°23'10" East, a distance of 17.17 feet; thence South 01°00'23" East, a distance of 22.85 feet; thence South 01°03'51" East, a distance of 51.03 feet; thence South 01°09'13" East, a distance of 83.37 feet; thence South 40°51'39" East, a distance of 19.57 feet; thence South 39°14'40" East, a distance of 18.51 feet; thence South 83°50'12" East, a distance of 2.98 feet; thence South 87°54'14" East, a distance of 20.34 feet; thence South 89°48'29" East, a distance of 35.98 feet; thence North 85°45'24" East, a distance of 28.89 feet; thence South 89°42'14" East, a distance of 22.34 feet; thence South 01°35'07" West, a distance of 15.24 feet; thence South 72°53'55" West, a distance of 19.63 feet; thence South 88°09'29" West, a distance of 31.70 feet; thence North 89°48'29" West, a distance of 36.66 feet; thence North 87°54'14" West, a distance of 21.38 feet; thence North 83°50'12" West, a distance of 11.89 feet; thence North 39°14'40" West, a distance of 26.43 feet; thence North 40°51'39" West, a distance of 26.51 feet; thence North 01°09'13" West, a distance of 90.60 feet; thence North 01°03'51" West, a distance of 23.04 feet; thence South 07°37'11" West, a distance of 44.17 feet; thence South 09°26'59" West, a distance of 58.32 feet; thence South 08°00'40" West, a distance of 29.30 feet; thence South 07°31'20" West, a distance of 23.93 feet; thence South 02°40'29"

West, a distance of 32.92 feet; thence South 00°16′50" West, a distance of 34.15 feet; thence South 55°48′25" West, a distance of 34.52 feet; thence North 34°11′35" West, a distance of 20.00 feet; thence North 55°48′25" East, a distance of 24.00 feet; thence North 00°16′50" East, a distance of 24.04 feet; thence North 02°40′29" East, a distance of 34.19 feet; thence North 07°31′20" East, a distance of 24.86 feet; thence North 08°00′40" East, a distance of 29.64 feet; thence North 09°26′59" East, a distance of 58.25 feet; thence North 07°37′11" East, a distance of 47.82 feet; thence North 09°39′07" East, a distance of 57.44 feet; thence North 27°23′10" West, a distance of 6.19 feet; thence North 36°53′23" West, a distance of 26.10 feet; thence North 05°29′58" West, a distance of 19.85 feet; thence North 40°35′32" East, a distance of 32.13 feet; thence North 50°20′53" West, a distance of 15.90 feet to a point on the Southeasterly right-of-way line of a CSX Transportation railroad right-of-way; thence on said Southeasterly right-of-way line, North 40°04′51" East, a distance of 132.74 feet to a point on the Northerly boundary of Block 21 of said PLAN of EAST TAMPA or LESLEY'S SUBDIVISION; thence on said Northerly boundary, South 89°41′43" East, a distance of 25.05 feet to the POINT OF BEGINNING.

The above described parcel contains 0.425 acres more or less, or 18,531 square feet more or less.



#### **EXHIBIT E**

#### PERMITTED EXCEPTIONS

All recording references below shall refer to the Public Records of Hillsborough County, Florida.

- 1. Rights of ingress, egress, light, air and view, as set forth in Order of Taking, recorded in Official Records Book 3613, Page 894. (as to Parcel 1)
- Aerial and Spot Surface Easement in favor of the Tampa-Hillsborough County Expressway Authority, recorded in Official Records Book 12681, Page 200. (as to Parcel
   1)
- City of Tampa Resolution No. 2005-1089, recorded in Official Records Book 15456, Page 1801. (as to Parcels 1 and 2)
- Amended and Restated Interlocal Agreement among Hillsborough County, The City of Tampa and the Community Redevelopment Agency of the City of Tampa regarding the Creation and Expansion of Community Redevelopment Areas recorded November 20, 2014 in Official Records Book 22931, Page 1598, (as to Parcels 1 and 2)
- 5. Terms, conditions, restrictions, and other provisions contained in the Agreement by and between the Atlantic Coast Line Railroad Company, as Licensor, and Tampa Gas Company, as Licensee, recorded in Deed Book 806, Page 407, which grants Licensee a right to maintain a fence, driveway, box drain and a portion of a small brick building used as a pump house within the railroad right-of-way; said rights assignable only with the written consent of the Licensor. (as to Parcel 2)
- Right of Way Occupancy Agreement, by and between CSX Transportation, Inc., and MCI Telecommunications Corporation, recorded in Official Records Book 5855, Page 1741, as affected by terms set forth in that certain Quit Claim Deed, recorded in Official Records Book 7526, Page 1507. (as to Parcel 2)
- Amended Easement Deed by Court Order in Settlement of Landowner Action, recorded in Official Records Book 22207, Page 1886, as affected by Notice of Substitution of Easement Deed by Court Order in Settlement of Land Owner Action, recorded in Official Records Book 22292, Page 1398. (as to Parcel 2)
- Redevelopment Project Agreement Among Hillsborough County, The City of Tampa and the Community Redevelopment Agency of the City of Tampa recorded January 29, 2016 in Official Records Book 23847, Page 885, Public Records of Hillsborough County, Florida. (as to Parcels 1 and 2.)

- Cable Right-of-Way Agreement by and between CSX Transportation, Inc. and US Sprint Communications Company Limited Partnership recorded April 29, 1991 in Official Records Book 6253, Page 1109; Correction Cable Right-of-Way Agreement recorded May 20, 1998 in Official Records Book 9045, Page 507, Public Records of Hillsborough County, Florida, (as to Parcel 2)
- 10. Indenture of Mortgage executed by Tampa Electric Company, dated August 1, 1946 and recorded in Mortgage Book 722, Page 323, together with the following: First Supplemental Indenture, recorded in Mortgage Book 774, Page 429, Second Supplemental Indenture, recorded in Mortgage Book 882, Page 180, Third Supplemental Indenture, recorded in Mortgage Book 1034, Page 1, Fourth Supplemental Indenture, recorded in Mortgage Book 1265, Page 432, Fifth Supplemental Indenture, recorded in Mortgage Book 1341, Page 468, Sixth Supplemental Indenture, recorded in Official Records Book 106, Page 591, Seventh Supplemental Indenture, recorded in Official Records Book 547, Page 660, Eighth Supplemental Indenture, recorded in Official Records Book 1124, Page 55, Ninth Supplemental Indenture, recorded in Official Records Book 1604, Page 479, Tenth Supplemental Indenture, recorded in Official Records Book 1973, Page 23, Eleventh Supplemental Indenture, recorded in Official Records Book 2265, Page 327, Twelfth Supplemental Indenture, recorded in Official Records Book 2424, Page 633, Thirteenth Supplemental Indenture, recorded in Official Records Book 2823, Page 1, Fourteenth Supplemental Indenture, recorded in Official Records Book/6249, Page 443, Fifteenth Supplemental Indenture, recorded in Official Records Book 6589, Page 1504, Sixteenth Supplemental Indenture, recorded in Official Records Book 6781, Page 638, Seventeenth Supplemental Indenture, recorded in Official Records Book 6952, Page 414, Eighteenth Supplemental Indenture, recorded in Official Records Book 6984, Page 1871, Nineteenth Supplemental Indenture, recorded in Official Records Book 18241, Page 1209. (as to Parcels 1 and 2)
- 11. Rights of the City of Tampa in those portions of Head Street as shown on the plat of Finley and Jones Subdivision recorded in Plat Book 1, Page 93, and of Mississippi Avenue as shown on the plat of Plan of East Tampa or Lesley's Subdivision recorded in Plat Book 1, Page 8, Public Records of Hillsborough County, Florida, that lie within the insured legal. (as to Parcel 2)
- 12. Declaration of Environmental Covenants by and between Gas Worx, LLC, and Tampa Electric Company recorded contemporaneously herewith. (as to Parcels 1 and 2)
- 13. Easements reserved in Special Warranty Deed with Reserved Easements recorded contemporaneously herewith. (as to Parcels 1 and 2)
- 14. Mortgage executed by Gas Worx, LLC, in favor of Tampa Electric Company recorded contemporaneously herewith. (as to Parcels 1 and 2)
- 15. Memorandum of Lease by and between Tampa Electric Company and Gas Worx, LLC, recorded contemporaneously herewith. (as to Parcels 1 and 2)

INSTRUMENT#: 2016158108, BK: 24032 PG: 925 PGS: 925 - 926 04/25/2016 at 11:33:50 AM, DOC TAX PD(F.S.201.02) \$10675.00 DEPUTY CLERK: TJORDAN Pat

Frank, Clerk of the Circuit Court Hillsborough County

Prepared by and return to: Bayshore Title Insurance Agency, 3431 Henderson Boulevard, Tampa, Florida 33609

File Number: 1604016

Parcel ID Number: 189654.0000

Consideration: \$1,525,000.00 Doc Stamps: \$10,675.00

COPY PTIFIED

General Warranty Deed

Made this 22nd day of April, 2016, by L. B. Sowell Corp., a Florida corporation, successor by merger to Sowell Holding Company, a Florida corporation, whose post office address is 1016 Hollyberry Court, Brandon, FL 33511, hereinafter referred to as "Grantor", to Ybor Pedroso, LLC, a Florida limited liability company, whose post office address is 4207 Golf Point Court, Tampa, FL 33618, hereinafter referred to as "Grantee".

(Whenever used herein the term "grantor" and "grantee" include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations)

Wifnesseth, that the Grantor, for and in consideration of the sum of Ten and 00/100 Dollars. (\$10.00) and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the Grantee, all that certain land situate in Hillsborough County, Florida, viz:

Lots 4, 5, 6, and 7 and the West 34.4 feet of Lots 3 and 8, all in Block 40, PLAN OF EAST TAMPA OF LESLEY'S SUBDIVISION, according to the Plat thereof as recorded in Plat Book 1, Page(s) 8, of the Public Records of Hillsborough County, Florida, together with all of the closed alley abutting thereon.

Subject to covenants, restrictions, easements and reservations of record, if any, and taxes accruing subsequent to December 31, 2015.

Together with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

To Have and to Hold, the same in fee simple forever.

And the Grantor hereby covenants with said Grantee that the Grantor is lawfully seized of said land in fee simple; that the Grantor has good right and lawful authority to sell and convey said land; that the grantor hereby fully warrants the title to said land and will defend the same against the lawful claims of all persons whomsoever; and that said land is free of all encumbrances except taxes accruing subsequent to December 31, 2015.

OPY PIFIED

UNCERTIFIED

PRIFIED

NCERTIFIEC

Bk :	24032 Pg 926  NCERTIFIED	COPY PTIFIED	COPY PIFIED
	In Witness Whereof, the sa above written.	id Grantor has signed and sealed the	se presents the day and year first
	L. B. Sowell Corp., a Florida corpor successor by merger to Sowell Hold Company a Florida comporation	ration, OP TIFED	COPY
	Leo B. Sowell, President	<del></del>	
	Edward M. Hanna, Vice President Signed, sealed and delivered in our	COD 597/6	COPY PIFIED
	Witness Name Printed: Bruce M. Tige	/ outer	
	Witness Name Printed:	Othess Name Pin	ed: JAMES E. WILLMEN
The state of the s	STATE OF Florida COUNTY OF Hillsborough	COPYTIFIED	COPYTIFIED
	certify that Leo B. Sowell, as Presid Corp., a Florida corporation, success behalf of the corporation, personally of the foregoing instrument.  Personally known to me.	y Public of the County and State first ent, and Edward M. Hanna, as Vice For by merger to Sowell Holding Con appeared before me this day and ack as identification.	above written, do hereby President, of L. B. Sowell apany, a Florida company, on
	Witness my hand and official seal, the	,	,
Q	Notary Public  My Commission Expires: John 10, 20/2  #FF 198028  #FF 198028  #FF 198028  #FF 198028  #FF 198028  #FF 198028	(SEAL)/F/ED	COPYTIFIED
	Uniminimining STA'	UNA	UNG
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INSTRUMENT#: 2015124389, BK: 23185 PG: 1186 PGS: 1186 - 1186 04/02/2015 at 10;29:41 AM, DOC TAX PD(F.S.201.02) \$3045.00 DEPUTY CLERK:MTERRELL PARTIES DEPUTY CLERK: MTERRELL Pat Frank, Clerk of the Circuit Court Hillsborough County

Prepared by: Donna Jannazzo, an employee of Fuentes and Kreischer, P.A., 1407 West Busch Boulevard Tampa, Florida 33612

File Number: 2015315

## Corporate Warranty Deed

This Indenture, made, March 27, 2015 A.D., Between Joy Tabernacle Inc, a Florida Corporation, formerly known as The Greater Morning Star Missionary Baptist Church, Inc., formerly known as the Morning Star Institution Baptist Church, whose post office address is: 1415 5th Avenue, Tampa, Florida 33605, a corporation existing under the laws of the State of Florida, Grantor and Ybor Nuccio, LLC, a Florida limited liability company whose post office address is: 4207 Golf Point Court, Tampa, Florida 33618 , Grantee,

Witnesseth, that the said Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00 ), to it in hand paid by the said Grantee, the receipt whereof is hereby acknowledged, has granted, bargained and sold to the said Grantee forever, the following described land, situate, lying and being in the County of Hillsborough, State of Florida, to wit:

Lots 1 and 2, Block 37, J. E. MITCHELL'S SUBDIVISION, according to the map or plat thereof as recorded In Plat Book 42, Page 46, of the Public Records of Hillsborough County, Florida, Together with the North 1/2 of Vacated Alley abutting on the South of said Lot 2.

and

Lot 12, Block 37, J. E. MITCHELL'S SUBDIVISION, according to the map or plat thereof as recorded in Plat Book 42, page 46, of the Public Records of Hillsborough County, Florida; LESS the South 5 feet

Subject to taxes for the current year, covenants, restrictions and easements of record, if any

Parcel Identification Number: 189669.0000 & 189674.0000

And the said Grantor does hereby fully warrant the title to said land, and will defend the same against the lawful claims of all persons whomsoever.

In Witness Whereof, the said Grantor has caused this instrument to be executed in its name by its duly authorized officer and caused its corporate seal to be affixed the day and year first above written.

Joy Tabernacle Inc, a Florida Corporation, formerly known as Signed and Sealed in Our Presence: By: Dr. Clarence Davis Its: President 2nd witness sign 2nd witness print name State of Florida

Hillsborough County of

The foregoing instrument was acknowledged before me this 27th day of March, 2015, by Dr. Clarence Davis, President, the of Joy Tabernacle Inc, a Florida Corporation, formerly, known as The Greater Morning Star Missionary Baptist Church, Inc., formerly known as The Morning Star Institution Baptist Church existing under the laws of the State of on behalf of the corporation.

He/She is personally known to me or has produced as identification.

Notary Public

UNCERTIFIEL

My Commission Expires::

DONNA S. JANNAZZO MY COMMISSION & PF 064108 EXPIRES: June 19, 2018 anded Thru Notery Public Underwrite

INSTRUMENT#: 2015104103, BK: 23154 PG: 665 PGS: 665 - 667 03/19/2015 at 11:27:10 AM, DOC TAX PD (F.S.201.02) \$3500.00 DEPUTY CLERK:MTERRELL Frank, Clerk of the Circuit Court Hillsborough County DEPUTY CLERK: MTERRELL Pat

American Home Title of Tampa Bay,Inc. PREPARED BY/RETURN TO: S. Steele

> Tampa, Florida 33614 FILE NO.: AHT141063

#### SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED Made this 6th day of March, 2015 by: Bobby May of business at What Apollo Deach, Street, LLC, a F by: Bobby Ray Comparetto, as to his non-homestead property having its principal place of business at 6431 Lake Sunise Drive hereafter called the Grantor, to 1302 33572 hereafter called the Grantor, to 1302 N. 15th Street, LLC, a Florida limited liabilty company, whose mailing address is: 1302 N. 15th Street Tampa, FL 33605, hereinafter called the Grantee:

Wherever used herein the terms "grantor" and "grantee" include all the parties in this

WITNESSETH: That the grantor, for and in consideration of the sum of \$10.00 (TEN)

Dollars and other valuable considerations, receipt whereof is hereby acknowledged, by these presents does grant, bargain, sell, alien, remise, release, convey and confirm unto the grantee, all that certain land situate in Hillsborough County, Florida, viz:

See Attached Exhibit "A" for a more complete and accurate legal description.

belonging or in any wise appertaining. TOGETHER with all tenements, hereditaments, and appurtenances thereto

TO HAVE AND TO HOLD, the same in fee simple forever.

AND the grantor hereby covenants with said grantee that it is lawfully seized of said A land in fee simple; that it has good right and lawful authority to sell and convey said land; that it hereby specially warrants the title to said land and will defend the same against the lawful claims of all persons claiming by, through or under the said grantor.

SRTIFIED

IN WITNESS WHEREOF the grantor has caused these presents to be executed in its name and its corporate seal to be hereunto afixed by its proper offices thereunto duly authorized, the day and year above first written.

SRTIFIE Name:

UNCEN

CO0,

COOL

UNCEA

COPY

Coop

UNCEX

Name:

SRITIFIED

ERTIFIED

SATIFIED

STATE OF: Florida

COUNTY OF; Hillsborough

The foregoing instrument was acknowledged before me this 03/06/15 by Bobby Ray Comparetto, who is personally known to me or who has produced as identification. as identification.

WITNESS my signature and official seal,

UNCERTIFIED

My Commission Expires:

NOTARY PUBLIC-State of: UNCERTIE

CO0}

CO0>

CO,0,

## EXHIBIT "A" - LEGAL DESCRIPTION

The East 30 feet of Lots 2 and 9, all of Lots 1 and 10, Block 39, East Jampa of Legicy Subdivision, according to map or plat thereof as recorded in Plat Book 1, Page 8, of the Subdivision, according to map or plat thereof as recorded in Plat Book 1, Page 8, of the Subdivision, according to map or plat thereof as recorded in Plat Book 1, Page 8, of the Subdivision, according to map or plat thereof as recorded in Plat Book 1, Page 8, of the Subdivision, according to map or plat thereof as recorded in Plat Book 1, Page 8, of the Subdivision according to map or plat thereof as recorded in Plat Book 1, Page 8, of the Subdivision according to map or plat thereof as recorded in Plat Book 1, Page 8, of the Subdivision according to map or plat thereof as recorded in Plat Book 1, Page 8, of the Subdivision according to map or plat thereof as recorded in Plat Book 1, Page 8, of the Subdivision according to map or plat thereof as recorded in Plat Book 1, Page 8, of the Subdivision according to map or plat thereof as recorded in Plat Book 1, Page 8, of the Subdivision according to map or plat thereof as recorded in Plat Book 1, Page 8, of the Subdivision according to the The East 30 feet of Lots 2 and 9, all of Lots 1 and 10, Block 39, East Tampa or Lesley's

Together with that portion of closed alley lying between said Lots 1 and 10, and the East 4.30 feet of Lots 2 and 9, Block 39, East Tampa or Lesley's Subdivision, according to map 30 feet of Lots 2 and 9, Block 39, East Tampa of Lessey 3 canada of Hillsborough or plat thereof as recorded in Plat Book 1, Page 8, Public Records of Hillsborough County, Florida.

Folio Number: 189650-0000 UNCERTIFIED UNCERTIFIED UNCERTIFIED UNCERTIFIED UNCERTIFIED COST COPY. COPY COPY COPY UNCERTIFIED UNCERTIFIED UNCERTIFIED UNCERTIFIED UNCERTIFIED COPY COPY 000} COOL COAL UNCERTIFIED UNCERTIFIED UNCERTIFIED UNCERTIFIED UNCERTIFIED CO0> C0,0} Copy COPY COPY UNCERTIFIED UNCERTIFIED UNCERTIFIED UNCERTIFIED UNCERTIFIED C0,0} COPY C0,01 CO,0/ COPY UNCERTIFIED UNCERTIFIED UNCERTIFIED UNCERTIFIED UNCERTIFIED COPY 000 COOL COPY UNCERTIFIED UNCERTIFIED UNCERTIFIED UNCERTIFIED COPY C0,01 COS COPY COP UNCERTIFIED UNCERTIFIED UNCERTIFIED UNCERTIFIED COOL COPY COPY COPY

INSTRUMENT#: 2014183692, BK: 22607 PG: 995 PGS: 995 - 995 06/04/2014 at 11.50:34 AM, DOC TAX PD(F.S.201.02) \$3850.00 DI Frank, Clerk of the Circuit Court Hillsborough County DEPUTY CLERK: SLEE Pat

Prepared by: Ann M. Zyndorf, an employee of Fuentes and Kreischer, P.A., 1407 West Busch Boulevard Tampa, Florida 33612

File Number: 2014400

## Corporate Warranty Deed

CERTIFIEL This Indenture, made , June 3, 2014 A.D., Between Valet Waste Properties, Inc. whose post office address is: 601 N. Ashley Drive suite 700, Tampa, Fl 33602, a corporation existing under the laws of the State of Florida, Grantor and Ybor Land, LLC, a Florida limited liability company whose post office address is: 4207 Golf Point Ct, Tampa, Fl 33618,

Witnesseth, that the said Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), to it in hand paid by the said Grantee, the receipt whereof is hereby acknowledged, has granted, bargained and sold to the said Grantee forever, the following described land, situate, lying and being in the County of Hillsborough, State of Florida, to wit:

Lots 6, 7 and 8, Block 26, PLAN OF EAST TAMPA'S LESLEY'S SUBDIVISION, according to the map or plat thereof as recorded in Plat Book 1, Page 8, of the Public Records of Hillsborough County, Florida; TOGETHER WITH the South 1/2 of closed alley abutting thereon.

LESS

That part of Lot 6, Block 26, and the platted alley through said Block 26 of East Tampa or Lesley's Subdivision, as recorded in Plat Book 1, Page 8, of the Public Records of Hillsborough County, Florida; being more particularly described as follows:

Begin at the Southwest corner of Lot 6, Block 26; thence North 00°17'23" East, a distance of 80.02 feet; thence North 55°04'36" East, a distance of 34.46 feet; thence South 89°38'02" East, a distance of 9.18 feet; thence South 21°11'53" West, a distance of 16.93 feet; thence South 32°00'05" West, a distance of 14.96 feet; thence South 18°28'05" West, a distance of 75.08 feet to the Point of

Subject to taxes for the current year, covenants, restrictions and easements of record, if any

Parcel Identification Number: 189639.0000

And the said Grantor does hereby fully warrant the title to said land, and will defend the same against the lawful claims of all persons whomsoever.

In Witness Whereof, the said Grantor has caused this instrument to be executed in its name by its duly authorized officer and caused its corporate seal to be affixed the day and year first above written.

Valet Waste Properties, Inc.

		5 0 0 0 0 1 € 0 0 0 0 1 0 0 0 0 0 0 0 0 0
// Signed and Sealed in Our Prese		r
Class N. My Clast Victoria State Control of	David J. Ma Its: Vice Pro	esident COA
1st witness print name  Austra Valuana  2nd witness sign		(Corporate Seal)
2nd witness print name State of Florida	UNGA	UNO
County of Hillsborough  The foregoing instrument was acknow Valet Waste Properties. (inc. A cornors	wledged before me this 3rd day of June,	2014, by David J. Magrisso, the Vice President of g of Florida, on behalf of the corporation.
He/She is personally known to me or	has produced	as identification.
UNCA WARRINGTON		Public (Seal)
Florida Corporate Deed/Letter	NOTAR STATE OF THE	COPLER

INSTRUMENT#: 2014179876, BK: 22601 PG: 1188 PGS: 1188 - 1189 06/02/2014 at 09:57:36 AM, DOC TAX PD(F.S.201.02) \$9800.00 DEPUTY CLERK: BLEE Pat Frank, Clerk of the Circuit Court Hillsborough County

PREPARED BY & RETURN TO:

FUENTES & KREISCHER, P.A. 1407 W. BUSCH BLVD. TAMPA, FL 33612

FILE NO. 2014366

Parcel Identification No. 189636.0000

#### TRUSTEE'S DEED

BY THIS DEED, Dean W. James, Trustee and Diane E. James, Trustee, of the James Revocable Trust dated November 16, 2001, hereinafter referred to as "Grantor", in consideration of the sum of \$10.00 and other valuable consideration, receipt of which is hereby acknowledged, transfers and conveys to Ybor Land, LLC, a Florida limited liability company, whose post office address is 4207 Golf Point Ct, Tampa, Fl 33618, hereinafter referred to as "Grantee", the following described real property situated in Hillsborough County, Florida, more particularly described as follows:

#### See Attached Exhibit "A"

GRANTOR, COVENANTS with Grantee that the Grantor has good and lawful authority to sell, transfer, and convey the real property described herein.

IN WITNESS WHEREOF, the Grantor sets his hand and seal this 30th day of May, 2014.

Dean W. James, as Trustee

Diane E. James

(SEAL)

Signed, sealed and delivered in the presence of:

(Witness signature)

Robert S.

(Print witness name)

(Witness signature)

(Print witness name)

COUNTY OF Hillsborough

STATE OF Florida //

MA

The foregoing instrument was acknowledged before me this 30th day of May, 2014, by Dean W. James, Trustee and Diane E. James, Trustee, of the James Revocable Trust dated November 16, 2001 who is/are personally known to me or who has/have produced

\_\_\_\_\_as identification.

COOP

NOTARY PUBLIC

(Print notary's name)

My Commission Expires:

IFIED

TELO

## Exhibit "A"

Lots 1, 2, 3, 4, 5, 9 and 10 and a portion of the platted alley in Block 26, and fractional Lot 10 in Block 27, both lying within Plat of East Tampa or Lesley's Subdivision, according to map or plat thereof as recorded in Plat Book 1, Page 8 of the Public Records of Hillsborough County, Florida, and the vacated right-of-way of 5th Avenue. Being more particularly described as follows: V

Beginning at the Northeast corner of Lot 1, Block 26, thence S.00°00'00"E., a distance of 200.00 feet along the East boundary of said Block 26 to the South boundary of said Block 26; thence along the South boundary of said Block 26, N.89°59'00"W., a distance of 140.66 feet to the Southwest corner of Lot 9; thence along the West line of said Lot 9 and the Northerly projection thereof, N.00°00'00"E., a distance of 100.10 feet to the center line of the platted alley through said Block 26; thence along the centerline of said platted alley, N.89°59'00"W., a distance of 181.96 feet to the Southeasterly right-of-way line of the Seaboard Coast line railroad; thence along said Southeasterly right-of-way line, N.54°31'55"E,, a distance of 137.10 feet; thence continue along said Southeasterly right-of-way line, N.65°16'51"E., a distance of 232.25 feet to the East boundary of Lot 10, Block 27, said course defining the Westerly boundary of the vacated right-of-way of 5th Avenue; thence along the East boundary of said Block 27 and the Southerly projection thereof, S.00°00'00"E., a distance of 78.64 feet to the Point of Beginning, said course defining the Easterly boundary of the vacated right-of-way of 5th Avenue.

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# GLEN L. SPIVEY, MAI PROFESSIONAL QUALIFICATIONS

#### PROFESSIONAL DESIGNATIONS AND LICENSES:

MAI #10436 - The Appraisal Institute State-Certified General Appraiser RZ1388 – The State of Florida Florida Real Estate Broker's License #3007635	1994 1992 1992
EDUCATION:	
Florida Southern College: Bachelor of Science (1988), Major: Accounting and Business Finance	
Completed the following Appraisal Institute courses:	
Business Practices and Ethics	2019
Business Practices and Ethics	2014
Appraisal Curriculum Overview-General Package	2009
Appraisal Curriculum Overview- Residential Package	2009
Uniform Standards of Professional Appraisal Practice	2008
400 Uniform Standards of Professional Appraisal Practice	2004
420 Business Practices and Ethics	2004
410 "Standards of Professional Practice, Part A"	1999
420 "Standards of Professional Practice, Part B"	1999
430 "Standards of Professional Practice, Part C" (Attendance Only)	1999
I120 "Appraisal Procedures"	1993
II540 "Report Writing and Valuation Analysis"	1993
SPP "Standards of Professional Practice, Part B"	1993
2-1 "Case Studies in Real Estate Valuation"	1992
SPP "Standards of Professional Practice, Part A"	1991
1-BA "Capitalization Theory and Techniques, Part A"	1990
1-BB "Capitalization Theory and Techniques, Part B"	1990
1A-1 "Real Estate Appraisal Principles"	1989
8-2 "Residential Valuation"	1989
Seminars:	
CLE International – Eminent Domain – Tampa	2017-2019
CLE International – Eminent Domain – Tampa	2012-2015
CLE International – Eminent Domain – Tampa	2002-2007
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Other completed courses:	
Appraising Small Apartment Properties	2020
Florida Appraisal Laws and Regulations	2020
Residential Property Inspection for Appraisers	2020
Complex Properties: The Odd Side of Appraisal	2020
USPAP Update	2020

#### PROFESSIONAL EXPERIENCE:

President and founder of The Spivey Group, Inc., a corporation engaged in real estate appraisal and brokerage since April of 2002.

Employed by Hastings & Spivey, Inc., from May of 1992 to April of 2002, as Vice President engaging in a variety of eminent domain and mortgage related valuations of all types of properties.

Employed by Appraisal and Acquisition Consultants from April of 1991 to May of 1992 as an independent contractor engaging in a variety of mortgage, bankruptcy and eminent domain related valuations involving residential, commercial, industrial, and special purpose properties.

Employed by Hastings & Associates, Ltd., Inc. from August of 1988 to April of 1991 as a staff appraiser engaging in a variety of eminent domain related valuations.

## **QUALIFICATIONS OF**

#### STEVE SHEIMAN

#### **BIOGRAPHIC DATA:**

Born in Ft. Lauderdale, Florida on December 21, 1972.

## **EDUCATION ATTAINMENTS:**

High School Degree:

Lake Brantley High School

Altamonte Springs, Florida

1990

Bachelor of Arts Degree:

with a major in Mathematics

University of North Florida, Jacksonville, Florida

1995

and a minor in Business

Administration

#### APPRAISAL COURSES:

Appraisal Board 1 (75 hour licensing course), Will Bowles School of Real Estate

1996

110 - Appraisal Principles - Appraisal Institute

1996

310 - Basic Income Capitalization - Appraisal Institute

1997

510 - Advanced Income Capitalization - Appraisal Institute

1998

Appraisal Board Course II (45 hours), Real Estate Education Specialists

1999

State-Certified General Appraiser #0002492

2000

Other completed courses: (2020)

Florida Appraisal Laws and Regulations Appraising Small Apartment Properties Residential Property Inspection for Appraisers Complex Properties: The Odd Side of Appraisal USPAP

#### PROFESSIONAL EXPERIENCE:

Currently employed by The Spivey Group, Inc. since April of 2002 as a staff appraiser engaging in a variety of eminent domain related valuations.

Employed by Hastings & Spivey, Inc. from April of 1997 to April of 2002 as a staff appraiser engaging in a variety of eminent domain related valuations.

Employed by Property Valuation from February 1996 to April 1997 as an associate appraiser engaging in a variety of mortgage valuations involving residential, commercial, industrial, and special purpose properties.

## QUALIFICATIONS JEFFERY T. SANFORD Cert. Gen. RZ#3547

#### **BIOGRAPHIC DATA:**

Born in Jacksonville, Florida on November 30, 1977.

#### **EDUCATION ATTAINMENTS:**

Graduated from Duncan U. Fletcher High School, Neptune Beach, Florida.	1996
Attended the University of Central Florida, Orlando, Florida	1996-2001
Received Bachelor of Arts & Science Degree	2001
State-Registered Assistant Appraiser (Florida) State-Certified Residential Appraiser (Florida) State-Certified General Real Estate Appraiser RZ3547 (Florida)	1998 2002 2013

## Successful completion of course examinations:

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Appraisal	( Ourcec.
Applaisai	Courses.

75 Hr Appraisal Course 1 (AB I)	1998
60 Hr Appraisal Course 2 (AB II)	2002
45 Hr Appraisal Course 2 (AB IIB)	2002
60 hour Appraisal Course 3 (AB III)	2007
30 Hr General Appraiser Site Valuation and Cost Approach	2012
30 Hr General Appraiser Report Writing and Case Studies	2012
30 Hr General Appraiser Market Analysis and Highest and Best Use	2012
30 Hr General Appraiser Sales Comparison Approach	2012
15 Hr Statistics, Modeling and Finance	2012

## Other Completed Courses: (2020)

Florida Appraisal Laws and Regulations Appraising Small Apartment Properties Residential Property Inspection for Appraisers Complex Properties: The Odd Side of Appraisal USPAP

#### SEMINARS:

Systems 4 Workstation Seminar (Multiple Listing Service)	1998
MLX Systems Seminar (Multiple Listing Service)	2002

#### PROFESSIONAL EXPERIENCE:

Currently employed by The Spivey Group, Inc., a corporation engaged in real estate appraising and consulting, located at 399 Tequesta Drive, Tequesta, Florida 33469, from April 1, 2002 to present as a residential and condemnation appraiser. Current position in the company is the Manager of the Residential Appraisal Division and an appraiser working on various eminent domain assignments.

Employed by Hastings & Spivey, Inc., a corporation engaged in real estate appraising and consulting, located at 1137 Edgewater Drive, Orlando, Florida, from July 1998 to March 31, 2002 as a researcher, residential and condemnation appraiser.

# ROBERT W. SIMMONS, JR. QUALIFICATIONS

1700 N. Orange Avenue, Suite 300, Orlando, FL 32804

#### BIOGRAPHIC DATA:

Born in Orlando, Florida on March 21, 1964. Resident of Central Florida since 1964.

#### **EDUCATION ATTAINMENTS:**

Graduated from William R. Boone High School, Orlando, Florida.	1982
Attended Rollins College, Winter Park, Florida	1982-86
Received Bachelor of Arts Degree major in Economics from Rollins College, Winter Park, Florida.	1986
Florida Real Estate License	1988
Successful completion of course examinations: CA-1: Certified Appraisal Course - 1. Real Estate Appraisal Principles Uniform Standards of Professional Practice Capitalization Theory and Techniques "A" Capitalization Theory and Techniques "B" Standards of Professional Practice Part "A" Standards of Professional Practice Part "B" Appraiser's Guide to URAR Continuing Education Program 1994 Standards of Professional Practice Part "B (430)	1991 1991 1991 1992 1992 1993 1993 1993
SEMINARS:  Environmental Issues in Real Estate Environmental Considerations in Real Estate Red Flags - Property Inspection Guides CLE International – Eminent Domain – Tampa CLE International – Eminent Domain – Tampa	2000 2000 2000 2014 2017
Practicing Affiliate with the Appraisal Institute	2019
Florida State Certified General Real Estate Appraiser, RZ1736	1993

#### PROFESSIONAL EXPERIENCE:

Currently employed by The Spivey Group, Inc., a corporation engaged in real estate appraising and consulting, located at 1700 North Orange Avenue, Suite 100, Orlando, Florida, 32804, from April 1, 2002 to present as a residential, commercial and condemnation appraiser.

Employed by Hastings & Spivey, Inc., a corporation engaged in real estate appraising and consulting, located at 1137 Edgewater Drive, Orlando, Florida, from May 1991 to March 31, 2002 as a residential, commercial and condemnation appraiser.

Residential Real Estate Appraiser for Smith, Lyons Appraisal Services, Inc., a corporation engaged in real estate appraising and consulting, located at 401 Whooping Loop, Altamonte Springs, Florida, from August 1988 to May 1991.

Qualified as an expert witness in the following Florida Circuit Courts: Orange County, Nassau County, Alachua County, Indian River County, Marion County, Hillsborough County and Putnam County.

Completed numerous residential and condemnation appraisal reports for lending institutions, government organizations, condemning authorities, individuals and attorneys within Orange, Seminole, Lake, Volusia, Brevard, Osceola, Marion, Sumter, Polk, Citrus, Pasco, Pinellas, Palm Beach, Nassau, St. Johns, Alachua, Leon, Putnam and Hillsborough counties.

## **QUALIFICATIONS**

## **ERIN MINNICK**

## **BIOGRAPHIC DATA:**

Born in Edmonds, Washington on March 21, 1982.

## **EDUCATION ATTAINMENTS:**

Graduated from Marist High School, Eugene, Oregon	2000
Attended Gonzaga University, Spokane, Washington	2000-2004
Received Bachelor of Business Administration Degree with a major in Human Resource Management and Marketing	2004
Successful completion of course examinations:	
30 Hr Basic Residential Appraisal Principles	2016
30 Hr Basic Residential Appraisal Procedures	2016
25 Hr Florida Appraisal Law	2016
3 Hr National Appraising for Supervisor and Trainee	2016
15 Hr USPAP	2016

Successful completion of continuing education: (2020)

Florida Appraisal Laws and Regulations Appraising Small Apartment Properties Residential Property Inspection for Appraisers Complex Properties: The Odd Side of Appraisal USPAP

Registered Trainee Appraiser RI24242

## PROFESSIONAL EXPERIENCE:

Currently employed by The Spivey Group, Inc., a corporation engaged in real estate appraising and consulting, located at 399 Tequesta Drive, Tequesta, Florida 33469, from December 26, 2012 to present as projects coordinator and a registered trainee appraiser working on various eminent domain assignments.

Worked as a Realtor for Coldwell Banker Bain, with a focus on working with buyers and sellers in the residential real estate market, located at 1200 Westlake Avenue, Seattle, Washington from September 2004 to October 2012.

Employed by The Golf Channel Amateur Tour as a tour director to manage and plan golf tournaments both nationally and in the greater Seattle area from December 2010 to October 2012.