

Dennis Weber, Real Estate Coordinator

04/04/2022

1 4th St N, 9th Floor

St. Petersburg, Fl 33701

Dennis.weber@stpete.org

Re: 2586 8th Ave S. property, "Lot 16" Prather's Third Royal Lot

Dear Sir,

This is in reference to the property at 2586 8th Ave S. The Drop Box, Inc. is interested in purchasing this property.

First, a little about The Drop Box, Inc. (DBI). DBI provides 12-Yard dump trailers and roll-off dumpsters for new construction, remodeling work, roof removal, paver installation, house clean-outs and assorted material deliveries.

DBI started eight years ago with one driver and two trailers. DBI has since experienced rapid growth and is now an EOE with five full-time employees, five trucks and over fifty-five trailers and dumpsters.

Last year DBI bought the lot immediately adjacent to 2586 8th Ave S. at 2576 8th Ave S. We have cleaned up the purchased lot and fenced it off.

Space for equipment storage has been an ongoing problem for DBI, but a recent federal loan has made it possible for us to expand even further. The lot at 2586 would enable us to double our lot size, a perfect fit for our current expansion needs. We intend to clean it up, fence it off and put a small warehouse on the expanded property. We'll use the rest of the property for continued short-term storage of trailers and other equipment.

DBI makes two proposals for the purchase of this lot, either of which is agreeable to us. First, we tender an offer of \$70,000 cash for the lot at 2586 8th Ave S. Second, DBI is willing to trade another nearby lot that DBI owns on Union St S in exchange for the lot at 2586 8th Ave S. The legal description of the Union St S lot is:

Parcel No. 25/31/16/83142/000/459

Site Adress: Union St S

Plat:5 Page 73

Legal

Smith's, S.V. Revised

Lot 45 Less Road

The Drop Box would be happy to entertain any counter offers from the City of St. Petersburg.

Thank you very much for your consideration of our proposal.

Adam Harvey, President

The Drop Box, Inc.

7710 5th Ave N

St. Petersburg, Fl 33710

727-409-8836

Adam.harvey41@yahoo.com