City of St. Petersburg
Budget, Finance, and Taxation Committee
February 13, 2025 – 11:20 AM
City Hall, Room 100

Members: Committee Chair Copley Gerdes, Committee Vice-Chair Lisset Hanewicz, Council Member Brandi Gabbard, and Council Member Deborah Figgs-Sanders

Alternate: Council Member Mike Harting

Support Staff: Jayne Ohlman – City Council Administrative Officer

1) Call to Order

2) Approval of Agenda

3) Approval of January 23, 2025 Minutes

4) New Business – February 13, 2025

a) First Quarter Budgetary Analysis & Fund Balance Reports – ***Liz Makofske, Budget Director***
Attachments
1) Memorandum: First Quarter Budgetary Analysis & Fund Balance Report
    a. Quarterly Fund Status Report of Selected Funds ("Stoplight Report")
    b. BP Funds Status Report
    c. ARPA Funds Status Report
    d. Quarterly Project Close-Out Report
2) Presentation: First Quarter Budgetary Performance

b) First Quarter Financial & Investment Reports – ***Erika Langhans, Chief Financial Officer***
Attachments
1) First Quarter Financial & Investment Reports
    a. Quarterly Investments Report
    b. Quarterly Parks Preservation (Weeki Wachee) Funds Report
    c. Quarterly Debt Report
    d. Quarterly Pension Funds Report
    e. Quarterly Budget vs. Actual Report
2) Presentation: First Quarter Financial & Investment
3) Investment Oversight Committee Minutes - November 5, 2024

c) Quarterly Review of Procurement Reports – ***Tom Greene, Assistant City Administrator***
Attachments
1) November and December 2024 Procurement Reports

Upcoming Meeting Dates & Tentative Agenda Items

February 27, 2025

a) Office of Supplier Diversity Annual Update: Small Business Enterprise (SBE) Program and Minority/Women Owned Businesses (M/WBE) Program – ***Kourey Hendryx-Bell, Supplier Diversity Manager***

b) Planning and Development Services Management Evaluation – Annual Progress Update – ***Liz Abernethy, Planning and Development Services Director***

General Attachments:
Minutes of the January 23, 2025 BFT Committee Meeting
Pending and Continuing Referral List
Weeki Wachee Project List
Agenda Item Support Material

City of St. Petersburg
Budget, Finance and Taxation Committee
January 23, 2025 Meeting Minutes
City Hall, Room 100

Present: Committee Chair Copley Gerdes, Committee Vice-Chair Lisset Hanewicz, and Council Member Mike Harting (Alternate)

Absent: Council Member Brandi Gabbard and Council Member Deborah Figgs-Sanders

Also Present: Council Member Corey Givens Jr., City Administrator Rob Gerdes, Assistant City Administrator Tom Greene, Chief Assistant City Attorney Jeannine Williams, City Auditor Boriana Pollard, Chief Financial Officer Erika Langhans, Budget and Management Director Liz Makofske, Engineering Director Brejesh Prayman, Community Enrichment Administrator Mike Jefferis, Risk Manager Blaise Mazzola, and Deputy City Clerk Jordan Wilson.

Support Staff: Jayne Ohlman – City Council Administrative Officer

1. Call to Order – 8:00 AM
2. Approval of Agenda – VC Hanewicz motioned for approval. All voted in favor.
3. Approval of January 9, 2025 Minutes – VC Hanewicz motioned for approval. All voted in favor.
4. New Business – January 23, 2025

Comprehensive Update on All Hurricane-Related Expenses – *Tom Greene, Assistant City Administrator, Boriana Pollard, City Auditor, Erika Langhans, Chief Financial Officer, and Liz Makofske, Budget and Management Director*

Vice-Chair Hanewicz introduced the item, noting that she requested this information during the December 12 BFT meeting and followed up with a referral item to formalize the request.

Assistant City Administrator Tom Greene explained that after the storms, the City is in crisis and recovery mode, all while navigating the complex Federal Emergency Management Agency (FEMA) process. Mr. Greene explained that the City has submitted its damage inventory for reimbursement, with estimated expenses totaling $247 million. FEMA has approved 100% reimbursement for emergency work and 75% for permanent repairs.

City Auditor Boriana Pollard explained that the City is currently in Phase 2 of the FEMA process, which includes impact and damage identification. FEMA is now conducting site visits to assess damage impacts. Once impacts are identified, they are grouped into projects and submitted to FEMA for review. Before the City receives reimbursement, the project must undergo the applicable steps, including multiple FEMA and Florida Department of Emergency Management (FDEM) reviews.

Next, Chief Financial Officer Erika Langhans presented a summary of expenditures within the following categories: debris removal, permanent damage, and emergency protective measures. Ms. Langhans emphasized the challenges associated with managing cash flows and the importance of short-term financing to cover immediate expenses (i.e., the $50 million non-ad valorem revenue note authorized in December 2024). Ms. Langhans explained that the City has received $37 million from FEMA for debris removal and expects additional reimbursements for emergency protective measures and the Hometown Haulers program expenditures. Ms. Langhans noted that the City has received $3.2 million in insurance advances and expects future insurance payments totaling $10.6 million. Additionally, Mr. Greene and Ms. Langhans emphasized the importance of identifying resources and managing cash flows.

VC Hanewicz asked about the key deadlines for FEMA and the status of the permanent worksite inspections. Ms. Pollard responded that the City is on schedule for major repairs and is working vigorously to meet the applicable deadlines. VC Hanewicz inquired about the repairs to the Police Headquarters after Hurricane Milton, specifically the concrete slopes to the doors and the roof drains. Engineering Director Brejesh Prayman explained that due to the force, direction, and duration of the wind and rain during Hurricane Milton, adjustments to concrete slopes and roof drains are needed to prevent future leaking. VC Hanewicz inquired about the reimbursements for prior storm events and the expected reimbursement for Hurricanes Helene and Milton. Ms. Langhans stated that the City expects to receive about $200 million from the federal government for both storms. The City has received $216.5 million in reimbursements for previous storms and is still awaiting reimbursements for Hurricanes Ian (2022), Idalia (2023), and Irma (2017).

VC Hanewicz asked for a status update on debris removal and Community Enrichment Administrator Mike Jefferis responded that the residential sweeps are complete and the City's debris collection contractor, Crowder-Gulf, will leave the City on January 31. Any residual debris collection needs will be handled internally through the Sanitation Department. Mr. Jefferis noted that FEMA changed its guidance to allow for commercial and private collection reimbursements, which is a new process for the City. The first debris collection estimate provided to FEMA did not include private or commercial collection numbers.

Next, VC Hanewicz asked how the City determines which funds to pull monies from to cover storm costs. Ms. Langhans and Mr. Greene responded that the City would pull down from funds in excess of their target fund balances, such as the Workers Compensation Fund. Risk Manager Blaise Mazzola explained that the Workers Compensation Fund is for long-term claims, whereas liability claims typically happen and get paid out within a matter of years. Workers Compensation can last 20 years, so the City sets reserves on all of the claims, and those reserves are projected out by an actuary service to achieve the 75% confidence level goal.

Council Member Harting inquired if finance-related lessons were learned from the two back-to-back storms and recovery. Mr. Greene responded that the unprecedented nature of the storms will undoubtedly lead to policy changes. For example, short-term notes are not currently identified in the City's Fiscal Policies, and there will likely be recommendations during the annual review to address this.[1]

Regarding the Hometown Haulers program, Council Member Givens Jr asked for the thresholds for reimbursement. Mr. Greene responded that because of the program's quick turnaround (between Hurricanes Helene and Milton), the City did not meet all the completive bidding requirements for FEMA reimbursement. Mr. Greene emphasized that the potential to not be reimbursed was known from the outset. However, the City still submitted the project for reimbursement and hopes that the program's creativity and excellent documentation lead to a positive result.

City Administrator praised the City Council's leadership over the years to ensure the City has healthy fund balances to endure emergencies and recovery. Mr. Gerdes also noted that the financial stability of the City is also a testament to Mr. Greene's tenure with the City.

Weeki Wachee Project List Review

Mr. Jefferies provided an update on the Puryear Park Expansion Project Update. Mr. Jefferies explained that previously, the property owner did not want to sell to the City; however, after flooding from Hurricane Helene, the owner reached out to the City to explore selling. This has reignited the

[1] Annual Review of the City’s Fiscal and Investment Policies is scheduled for August 14, 2025.

potential park expansion project, which CM Harting will take sponsorship of now that CM Montanari is no longer on the City Council.

The Committee did not review the Carter G. Woodson African American Museum – Outdoor Event Green Space Beautification Project as the sponsor, Council Member Figgs-Sanders, was absent.

Chair Gerdes adjourned the meeting at 9:02 AM.

	Budget, Finance, & Taxation Committee **Pending & Continuing Referral List**					**February 13, 2025**	
	Topic	**Return Date**	**Referral Date**	**Prior Meeting**	**Referred by**	**Staff**	**Notes**
1	**2025 Quarterly Financial Reports**	**Q1 - 2/13/2025** Q2 - 5/8/2025 Q3 - 8/14/2025 Q4 - 11/6/2025	**Quarterly**		**City Fiscal Policies (Resolution 2009-247)**	**Liz Makofske, Erika Langhans**	**8/18/2022 - City Council requested that quarterly financial reports include updates on American Rescue Plan Act (ARPA) funds expenditures**
2	**Quarterly Review of Procurement Reports (November and December 2024 reports)**	**2/13/2025** 5/8/2025 8/14/2025 11/6/2025	**12/12/2024**		**Committee of the Whole**	**Tom Greene, Stephanie Scarbrough**	**12/12/2024 - With the elimination of agenda review meetings, the Committee of the Whole agreed to review procurement reports quarterly at BFT**
3	Planning & Development Services Department Management Evaluation - Annual Progress Update	2/27/2025	Annual	1/11/2024	BF&T	Liz Abernethy	1/11/2024 - Matrix Consulting presented the final report for the management evaluation of the Planning & Development Services Department
4	Office of Supplier Diversity Annual Update: Small Business Enterprise (SBE) Program and Minority/Women Owned Businesses (M/WBE) Program	2/27/2025	Annual		City Code § 2-236 & 2-287	Kourey Hendryx-Bell	
5	2025 Property Insurance Renewals	3/13/2025	Annual	3/7/2024	City Code § 2-202, City Council	Blaise Mazzola, Chris Guella	
6	FY 2024 External Audit Presentation (Annual Comprehensive Financial Reports)	3/27/2025	Annual	3/28/2024	City Code § 4.05, Florida Statutes § 218.32	Erika Langhans	
7	A Discussion Regarding a Potential Childcare Benefit for City of St. Petersburg Employees	4/11/2025	2/6/2025		Driscoll	TBD	
8	FY 2025 Grants Report Update	4/24/2025	Semi-Annual	12/12/2024	City Council	Liz Makofske, Aubrey Phillips	
9	FY 2026 Utility Rate Study (Meeting #1)	6/11/2025	Annual		City Council	Angela Miller, Andy Burnham (Stantec)	
10	FY 2026 Utility Rate Study (Meeting #2, If Needed)	7/10/2025	Annual		City Council	Angela Miller, Andy Burnham (Stantec)	
11	Annual Review of the City's Fiscal and Investment Policies	8/14/2025	Annual	8/8/2024	City Fiscal Policies, City Investment Policies	Liz Makofske, Erika Langhans	
12	FY 2026 Management Evaluation Discussion	10/9/2025	Annual		Resolution 2012-271	Boriana Pollard	
13	FY 2025 Budget Clean-Up	11/6/2025	Annual	11/7/2024	Florida Statutes § 166.241	Liz Makofske	

	Topic	Return Date	Referral Date	Prior Meeting	Referred by	Staff	Notes
14	2026 Health Insurance Renewal - Status Update on Current Year Health Plan	12/11/2025	Annual	12/12/2024	BF&T	Jason Hall, Chris Guella, Chuck Tobin (Gallagher Benefit Services)	
15	Presentation from Matrix Consulting: Management Evaluation Report for the St. Petersburg Fire Rescue Department	January 2026	Annual	8/24/2023 10/12/2023 1/25/2024 1/9/2025	City Code § 4.05(g)	Robert Finn (Senior Manager, Matrix Consulting)	10/12/2023 - Committee approved the scope of services for the management evaluation of SPFR & authorized the Administration to issue the RFP. 1/25/2024 - Committee shortlisted & recommended to the full City Council to authorize BFT Chair/City Admin to negotiate an agreement with Matrix Consulting. 4/4/2024 - Agreement with Matrix Consulting approved by the City Council. Sept/Oct 2024 - Presentation delayed due to Hurricanes.
16	A Discussion Regarding the Art in Public Places Ordinance	TBD	8/15/2024		Floyd	Ben James	
17	Comprehensive Update on All Hurricane-Related Expenses	TBD	1/9/2025	1/23/2025	Hanewicz	Tom Greene	1/23/2025 - Item will remain on referral list in the event additional updates are needed
18	A Discussion on Adding the Woodlawn Park Courts Redesign to the Weeki Wachee Project List	TBD	2/6/2025		Hanewicz	Mike Jefferis	

Upcoming BF&T Dates: 2/27, 3/13, 3/27, 4/10, 4/24, 5/8, 5/29, 6/12, 7/10, 7/24, 8/14, 8/28, 9/11, 9/25, 10/9, 10/23, 11/6, 12/11

Revised: 2/7/2025

BUDGET, FINANCE & TAXATION COMMITTEE
WEEKI WACHEE PROJECT LIST **February 13, 2025**

TOPIC	DATE REFERRED	REFERRED BY	RETURN DATE	STAFF RESPONSIBLE	SPECIAL NOTES
Jack Puryear Park Expansion Project	March 12, 2020	Harting (Current Sponsor) Montanari (Original Sponsor)		Mike Jefferis, Aaron Fisch	
Carter G. Woodson African American Museum – Outdoor Event Green Space Beautification Project	August 5, 2021	Figgs-Sanders		David Wirth, Chris Ballestra	
Salt Creek Property Project	August 1, 2024	Driscoll		Mike Jefferis, Aaron Fisch	Funding approval for property purchase (phase one) recommended at 1/23/25 COW. Approved by the City Council on 2/6/2025. Project to remain on project list until phase two funding (O&M) is finalized and approved.

MEMORANDUM

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TO: Budget, Finance and Taxation Committee

FROM: Liz Makofske, Budget and Management Director EMM

DATE: February 7, 2025

RE: **FY25 First Quarter Budgetary Analysis and Fund Balance Report**

At the February 13th meeting of the Budget, Finance and Taxation Committee the Budget and Management Department will present the Fiscal Year 2025 First Quarter Budgetary Analysis and Fund Balance Report.

OVERVIEW

To develop the information provided in this report we use the actual collection of revenue from October 1 through December 31, 2024, and then based on historical revenue collections and recent trends we estimate what our revenue collections will be at the end of Fiscal Year 2025. Similarly, and in consultation with all departments citywide, we perform the same analysis and projections for year-end expenses. The expense projection is based on the actual expenses incurred during the first quarter of FY25 plus the anticipated expenses to be recorded during the balance of the fiscal year.

The attached Quarterly Fund Status Report of Selected Funds (Stoplight Report) provides a snapshot of the first quarter performance with a projection for the balance of FY25 by selected operating funds. Within the General Fund the stoplight report separates (for reporting purposes only) the BP funded investments from the true operating revenue and expenditures.

FUND PERFORMANCE AND FUND BALANCE TARGETS

The Stoplight Report (first attachment) shows an estimate for revenue and expenses for 41 operating funds citywide. Generally, 32 of these funds (78%) are operating within an acceptable variance of less than 2% from expected. Of the remaining funds, nine are projected to have a year end fund balance that is that is 5% or more below target.

General Fund (Including BP Funding)

Based on actual revenue collected as of December 31, 2024, and projections for the balance of FY25, we estimate that the General Fund will collect $445.983 million in revenue. This projection exceeds both our adopted budget and amended revenue budget. On the expenditure side, we estimate total expenditures of $477.690 million of which $6.201 million are FY24 encumbrances which will become actuals in FY25 but were paid for with FY24 resources. When we control for the encumbrances, we project that $25.506 million of fund balance will be used to cover current year obligations. The majority of the estimated use of fund balance can be tracked to storm expenses and the $11.314 million impact to the General Fund of the roll-over and supplemental appropriations included in the FY24/25 budget reconciliation or Clean-up Ordinance which were partially offset by the higher than budgeted revenue estimate ($2.687M).

Hurricane Helene and Milton

The effects of the two storms can be seen on the Stoplight Report with some funds being closer to target or under target based on reduced revenues and/or additional expenditures. For all funds including the General Fund, the report shows a conservative forecast for each fund. On the expenditure side, we are showing in the estimate all known storm expenses to date and those that will occur in the near future. But on the revenue side, we are not showing any FEMA reimbursement or insurance revenue outside of the FEMA expedited reimbursement amount for debris management, which was already received.

As we move through the year and receive FEMA and insurance reimbursements, these revenues will act to increase the various funds' fund balances. We have received some insurance advances to date (approximately $8 million) but have placed them into a deposit/advance liability account until we work through the allocation of these funds with Finance and Risk Management. Once that has occurred, they will increase the fund balance of the fund they are allocated to.

The balance of the debris management estimated expenditures above the FEMA expedited reimbursement amount is not showing on the Stoplight Report. We will bring the balance of this amount to City Council for approval as needed with a corresponding revenue source. The remaining estimated amount needed to repair Tropicana Field is also not included and will be brought to City Council for approval at a later date. Finally, the items funded under the Disaster Short Term Financing Proceeds to date also do not show on this report as most are capital (CIP expenditures) and they occurred after the end of the first quarter. A document has been included with each Council Item appropriating the use of these funds that is tracking the items and amount appropriated at the time of that Council Item.

General Fund – BP

The FY25 beginning fund balance of the General Fund includes $1,731,244 of unspent or unencumbered BP resources. As of the end of the first quarter FY25, all $6,477,796 of the initial BP resources have been appropriated. Below is a summary of the status of the initial BP Funds in the General Fund.

Appropriated but Unspent:	**$660,464.70**
Appropriated and Spent:	**$5,817,331.30**
Appropriated and Encumbered:	**$0.00**
Total BP Resources:	**$6,477,796.00**

During the first quarter of FY22, the City received $1,063,567.08 in additional BP proceeds. During the fourth quarter of FY24, these funds were appropriated to five new projects. There have been no expenditures to date.

Appropriated but Unspent:	**$1,063,567.08**
Appropriated and Spent:	**$0.00**
Appropriated and Encumbered:	**$0.00**
Total BP Resources:	**$1,063,567.08**

The second and third attachment to this memorandum provides additional details of the specific projects that have been funded with the initial and additional BP resources. Additionally, as you will see on the General Fund BP line of the stoplight report, we do not budget any revenues to support these investments. As planned these investments directly reduce the fund balance of the General Fund. Any remaining unspent amount at the end of FY25 will be rolled over to FY26.

General Fund Balance and Targets

The City's fiscal policies establish two fund balance targets applicable to the General Fund or the General Fund Group of Funds. The first target states that the unappropriated fund balance of the General Fund will be 14.67% of the annual appropriation in the fund, excluding any transfer to the Economic Stability Fund. This target was increased from 12% as part of our FY25 Fiscal Policies changes. For FY25, our 14.67% target equates to $57.231 million. Based on our first quarter estimates we project that we will end the year with $59.183 million in the unappropriated fund balance thus exceeding the 14.67% target by $1.952 million.

The other target that applies to the General Fund Group of Funds is to have unappropriated fund balance in the group of funds equal to 20% of the collective appropriation in these funds. For FY25, the 20% target equates to $78.338 million. Based on our first quarter estimates we project that we will end the year with $103.225 million in the unappropriated fund balance which is above the 20% target by $24.887 million.

Selected Enterprise/Other Funds

Water Resources Operating Fund
Based on the actual performance through the first quarter and projections for the balance of FY25, the Water Resources Operating Fund is performing better than budget expectations. The adopted budget planned for a use of $6.253 million in fund balance with budgeted revenue of $215.687 million and $221.941 million in expenses. Based on actual revenue and expenses through the first quarter, we estimate Water Resources revenue of $219.609 million and expenses of $228.201 million (which includes $7.170 million of FY24 encumbrances that have already been accounted for in the FY25 beginning fund balance) resulting in an estimated decrease in fund balance of $1.421 million. The Water Resources Operating Fund is estimated to meet its fund balance target at the end of FY25.

Stormwater Utility Operating Fund
Based on the actual performance through the first quarter and projections for the balance of FY25, the Stormwater Utility Operating Fund is performing under budget expectations. The FY25 adopted budget for the Stormwater Utility Operating Fund contemplated adding $64K in fund balance with budgeted revenues of $41.502 million and $41.438 million in expenses. Based on actual revenue and expenses through the first quarter and projections for the balance of the year, we estimate Stormwater revenue of $41.254 million and expenses of $45.033 million (which includes $1.100M of FY24 encumbrances that have already been accounted for in the FY25 beginning fund balance) resulting in an estimated use of fund balance of $2.680M. The fund is estimated to be overbudget in FY25 mainly due to expenses related to Hurricanes Helene and Milton. This fund is estimated to be below its fund balance target at the end of FY25 unless FEMA reimbursement/insurance funds are received during the year.

Sanitation Operating Fund
Based on the actual performance through the first quarter and projections for the balance of FY25, the Sanitation Operating Fund is performing under budget expectations. The FY25 Sanitation Operating Fund adopted budget included revenue of $63.597 million and expenses of $60.815 million thus budgeting to add $3.142M in fund balance. Based on actual revenue and expenses through the first quarter and projections for the balance of the year, we estimate Sanitation revenue of $62.713 million and expenses of $66.738 million (which includes $3.143 million of FY24 encumbrances that have already been accounted for in the FY25 beginning fund balance) resulting in an estimated use of $882K in fund balance. The fund is estimated to be overbudget in FY25 mainly due to expenses related to Hurricanes Helene and Milton and overtime. The fund is still estimated to meet and exceed its fund balance target at the end of FY25.

MEMORANDUM

American Recovery Plan Act (ARPA) Fund
The fourth attachment to this memorandum provides additional details on the specific projects that have been funded with American Recovery Plan Act (ARPA) resources. The City received a total of $45,413,870 in ARPA funds. As of the first quarter, all ARPA funding has been appropriated and obligated. ARPA funds must be used for costs incurred on or after March 3, 2021. Further, funds must be obligated by December 31, 2024, and expended by December 31, 2026. Any remaining unspent amount at the end of FY25 will be rolled over to FY26.

Capital Improvement

In the first quarter of FY25, 6 projects were closed. The fifth attachment to this memorandum provides additional detail on the completed projects.

Please feel free to call me at 893-7435 if you have any questions prior to the meeting.

Attachments
1) Quarterly Fund Status Report of Selected Funds (stoplight report)
2) BP Status Report
3) Additional BP Status Report
4) ARPA Status Report
5) Quarterly Project Close Out Report

cc: Mayor Kenneth T. Welch
Rob Gerdes, City Administrator
Tom Greene, Assistant City Administrator

QUARTERLY FUND STATUS REPORT OF SELECTED FUNDS
FY 2025: Q1 (Quarter Ending December 31, 2024)
000s Omitted

		Revenues		Expenditures			Fund Balance			
	Beginning Fund Balance	Amended Budget	Revenue Estimate	Amended Budget	Expense Estimate	Budget Annual Change	Variance	Year End Adjustment	Year End Estimate	Target Fund Balance
General Fund and Reserves										
General Fund Operating	82,958	443,296	445,983	467,376	475,915	(24,080)	(29,932)	6,201	59,226	57,231
General Fund BP	1,731	0	0	1,775	1,775	(1,775)	(1,775)	-	(44)	0
Total General Fund	84,689	443,296	445,983	469,151	477,690	(25,855)	(31,707)	6,201	59,183	57,231
Economic Stability	24,362	7,871	7,871	0	0	7,871	7,871	0	32,233	N/A
Preservation Reserve	296	47	36	45	45	2	(9)	0	287	N/A
Affordable Housing	2,126	856	882	4,557	4,557	(3,701)	(3,675)	1,644	95	N/A
Special Assessments	70	30	24	12	-	18	24	0	94	N/A
Art in Public Places	699	8	28	471	465	(463)	(437)	0	263	N/A
Downtown Open Space	266	2	10	0	0	2	10	0	276	N/A
Revolving Energy Investment	894	3	32	0	0	3	32	0	926	N/A
Technology & Infrastructure	10,577	2,680	2,971	3,814	3,815	(1,135)	(844)	135	9,869	3,609
Total General Group of Funds	123,980	454,792	457,837	478,050	486,572	(23,257)	(28,735)	7,980	103,225	78,338
Enterprise Funds										
Water Resources	42,207	215,737	219,609	229,194	228,201	(13,457)	(8,592)	7,170	43,374	43,374
Water Resources Equip. Replacement	8,963	3,952	4,195	5,820	5,820	(1,868)	(1,625)	2,862	10,201	4,946
Stormwater Utility	3,846	41,502	41,254	42,538	45,033	(1,036)	(3,779)	1,100	1,166	4,887
Stormwater Equipment Replacement	4,698	2,432	3,216	3,219	3,219	(787)	(3)	1,078	5,773	3,280
Sanitation Operating	11,702	63,957	62,713	65,641	66,738	(1,684)	(4,025)	3,143	10,820	9,904
Sanitation Equipment Replacement	9,194	1,145	1,145	6,931	6,931	(5,786)	(5,786)	4,781	8,189	7,671
Airport	219	1,981	3,090	1,904	3,267	77	(176)	49	92	N/A
Marina	3,050	6,187	6,135	4,740	4,377	1,448	1,758	108	4,917	360
Golf Course	2,863	6,237	6,031	7,505	7,471	(1,269)	(1,440)	60	1,483	463
Jamestown	61	1,059	1,065	1,133	1,196	(74)	(132)	93	22	N/A
Port	25	717	684	709	786	7	(102)	1	(76)	N/A
Parking	16,502	7,844	7,773	10,734	10,159	(2,890)	(2,386)	217	14,333	N/A
Mahaffey Theater	(27)	1,576	1,576	1,712	1,828	(136)	(252)	89	(190)	N/A
Pier	3,378	6,590	6,106	8,976	8,602	(2,386)	(2,496)	460	1,342	800
Coliseum	(227)	1,169	1,292	1,217	1,283	(47)	10	35	(182)	N/A
Sunken Gardens	949	3,268	3,285	3,223	3,241	45	44	42	1,035	265
Tropicana Field	242	3,684	2,558	3,925	3,061	(242)	(502)	0	(260)	N/A
Special Revenue Funds										
Emergency Medical Services	1,594	23,815	23,321	23,632	23,461	184	(140)	1,040	2,494	N/A
American Rescue Plan Act	(7,163)	19,235	19,235	19,235	19,235	(0)	-	7,487	324	N/A
Local Assistance Housing (SHIP)	1,492	5,502	5,502	5,945	5,945	(443)	(443)	5	1,054	N/A
Building Permits	12,367	9,454	10,849	16,268	15,040	(6,814)	(4,192)	133	8,309	N/A
Internal Service Funds										
Fleet Management	731	21,800	23,523	23,856	23,806	(2,057)	(283)	2,419	2,867	1,828
Equipment Replacement	23,571	11,998	12,323	18,420	18,447	(6,422)	(6,124)	9,177	26,624	17,255
Municipal Office Buildings	682	5,211	5,228	5,960	6,081	(750)	(854)	92	(79)	322
Technology Services	4,431	19,706	19,881	22,119	22,057	(2,413)	(2,177)	972	3,227	1,623
Supply Management	282	648	773	813	793	(165)	(20)	476	738	67
Health Insurance	13,967	66,176	66,827	67,934	67,935	(1,758)	(1,108)	189	13,048	21,728
Life Insurance	377	1,103	1,057	1,078	1,077	25	(20)	0	357	90
General Liabilities (Self Ins.)	5,405	3,199	3,335	3,120	3,089	79	246	0	5,652	9,081
Commercial Insurance	4,546	10,624	10,637	10,906	10,915	(283)	(278)	0	4,268	5,453
Workers Compensation	48,418	9,232	10,690	9,090	9,100	142	1,590	0	50,009	47,279
Billing and Collections	7,605	15,584	13,552	19,487	18,663	(3,903)	(5,110)	(2)	2,493	1,313

Green: performance better than expected, or variance of less than 2% from expected

Yellow or X: unfavorable variance of 2% to 5% from expected

Red or X: more than 5% unfavorable variance from expected, or if fund balance is negative

SUMMARY OF BP APPROPRIATIONS FIRST QUARTER FY25					
	81161				
BP Project		**Total Appropriation**	**Total Expenditures**	**Encumbered**	**Amount Unspent**
Wastewater Pipe Replace/Repair	15813	3,000,000.00	$3,000,000.00	$0.00	$0.00
Tree Canopy Program Phase 1	15459	$25,000.00	$25,000.00	$0.00	$0.00
Tree Canopy Program Phase 2	15459	$475,000.00	$439,164.74	$0.00	$35,835.26
Tampa Bay Env. Rest. Fund	15865	$75,000.00	$75,000.00	$0.00	$0.00
FL. Solar United Neighborhoods Co-op	16421	$75,000.00	$75,000.00	$0.00	$0.00
SELF Energy Eff & Renewable Financing	16422	$300,000.00	$300,000.00	$0.00	$0.00
ISAP	15958	$275,000.00	$275,000.00	$0.00	$0.00
Energy Efficiency Retrofits City Facilities	13169/15941	$926,546.00	$301,916.56	$0.00	$624,629.44
My Sistah's Place	16427	$50,000.00	$50,000.00	$0.00	$0.00
Bellows	15362	$250,000.00	$250,000.00	$0.00	$0.00
Bike Share	15453	$250,000.00	$250,000.00	$0.00	$0.00
Ferry Pilot Project	15504	$350,000.00	$350,000.00	$0.00	$0.00
Sea Grass Mit. Bank	15476	$426,250.00	$426,250.00	$0.00	$0.00
		$6,477,796.00	**$5,817,331.30**	**$0.00**	**$660,464.70**
		Beginning Balance of BP Resources:			**$6,477,796.00**
		Unappropriated Balance of BP Resources:			**$0.00**
		Appropriated but Unspent:			**$660,464.70**
		Appropriated and Spent:			**$5,817,331.30**
		Appropriated and Encumbered:			**$0.00**
				Total BP Resources:	**$6,477,796.00**

SUMMARY OF ADDITIONAL BP APPROPRIATIONS FIRST QUARTER FY25					
	82179				
BP Project		**Total Appropriation**	**Total Expenditures**	**Encumbered**	**Amount Unspent**
Seagrass Mitigation Bank	20578	403,600.00	$0.00	$0.00	$403,600.00
Tree Canopy Analysis/Mapping	20579	$35,000.00	$0.00	$0.00	$35,000.00
Expanded Food Forest Pilot	20580	$150,000.00	$0.00	$0.00	$150,000.00
EV Infrastructure	20581	$400,000.00	$0.00	$0.00	$400,000.00
Local Non-Profit/CBO's	20583	$74,967.08	$0.00	$0.00	$74,967.08
		$1,063,567.08	**$0.00**	**$0.00**	**$1,063,567.08**

Beginning Balance of Additional BP Resources:	**$1,063,567.08**
Unappropriated Balance of BP Resources:	**$0.00**
Appropriated but Unspent:	**$1,063,567.08**
Appropriated and Spent:	**$0.00**
Appropriated and Encumbered:	**$0.00**
Total BP Resources:	**$1,063,567.08**

ARPA
Summary of Activity

HOUSING

Investment/Program	Amount Allocated/ Appropriated	Spent to Date	Encumbered	Amount Remaining	Date RFP Issued	Date of Responses	Date of Council Appropriation	Note
Deuces Rising Townhomes	6,500,000.00	1,426,410.12	5,073,589.88	0.00	N/A	N/A	3/3/2022	Final Rule allowed standard revenue loss of $10M for all recipients of ARPA funds. We used these resources to reimburse the General Fund for previous COVID19 related expenses thus freeing up $10M in General Fund Resources to fund these two projects.
Affordable Housing Gap Financing	3,500,000.00	3,500,000.00	0.00	0.00	N/A	N/A	3/3/2022	
Housing Disaster Assistance Program (ARPA contribution)	160,000.00	0.00	160,000.00	0.00	N/A	N/A	N/A - interagency agreement executed on 12/16/2024	Housing & Neighborhood Services Admin and Housing & Community Development Department entered into an interagency agreement to reallocate $160,000 from the Housing Staff Support ARPA project, to provide additional funding to Housing's forthcoming Disaster Assistance Program (which will also receive SHIP, HOME, and We Are St. Pete Fund dollars) to cover ARPA-eligible disaster recovery activities that align with the overall program activities.
Scattered Site Family Shelter	2,500,000.00	2,500,000.00	0.00	0.00	Dec. 2021	1/13/2022	3/24/2022	St. Vincent DePaul is the selected provider.
Permanent Supportive Services	1,000,000.00	886,090.48	113,909.52	0.00	3/1/2022	3/21/2022	5/19/2022	Boley is the selected provider.
Multi-Family	20,303,505.00	9,544,781.21	10,758,723.79	0.00	6/3/2022	7/2022	10/20/2022	Applicants are funded from a combination of ARPA and other city funds in order to facilitate the production of 515 affordable housing units. ARPA funded applicants include Blue 64th St. Bear Creek, Burlington Post II, Blue Sky - Skyway Lofts II, Innovare, Vincentian Village, Flats on 4th, and Palm Lake Christian.
Staff Support/Administration	340,000.00	190,014.98	149,985.02	0.00	N/A	N/A	3/24/2022	These resources will cover staff time and related administrative costs for the administration of the various programs funded with ARPA.
Subtotal	**34,303,505.00**	**18,047,296.79**	**16,256,208.21**	**0.00**				

HEALTH & SOCIAL EQUITY

Investment/Program	Amount Allocated	Spent to Date	Encumbered	Amount Remaining	Date RFP Issued	Date of Responses	Date of Council Appropriation	Notes
Coordinated Social Services -- Social Service Hu	8,580,000.00	3,938,650.95	4,641,349.05	0.00	7/1/2022	8/2/2022	11/3/2022	Pinellas Community Foundation is the selected provider. Gulf Coast JFCS is leading the overall implementation of the next phase of the Hubs project, with PERC as a collaborative partner. Hypatia Collaborative has been selected as the Shared Services Organization (SSO) provider.
Healthy Neighborhoods Store Program	535,000.00	458,029.44	76,970.56	0.00	7/7/2022	8/4/2022	11/3/2022	St. Petersburg Free Clinic is the selected provider.
Healthy Food Action Plan	544,000.00	150,112.67	393,887.33	0.00	N/A	N/A	1/19/2023 and 7/18/2024	$240,000 has been appropriated to fund a Food Systems Planner position and related administrative costs to create the plan and monitor sub-recipients as well as to fund community engagement in the planning process using paid Neighborhood Food Advocates (part-time temporary positions). The remainder of the funds were appropriated on 7/18/24 to create and release the Community Food Grant Program. Nine local non-profit agencies were selected to receive sub-recipient awards from the Community Food Grant Program; project terms will take place from 1/1/25 – 12/31/25.
Summer Food Program	100,000.00	100,000.00	0.00	0.00	N/A	N/A	8/18/2022	These funds have supported the Summer 2022, 2023, and 2024 sessions. In addition to supplementing the existing summer food program, a portion of the resources were used to purchase additional refrigeration for our Recreation Centers to ensure fresh, safe food for summer campers. All funds have been spent down.
Youth Development Grants	0.00	0.00	0.00	0.00	N/A	N/A	TBD	These resources were transferred over to the Youth Opportunity Grants program listed below.
Youth Opportunity Grants	946,365.00	233,514.81	712,850.19	0.00	N/A	N/A	5/16/2024	City Council appropriated these funds on 5/16/24. Ready for Life, Inc. is the selected provider. The application period for Cohort 1 was open 10/1/24-10/31/24, with Cohort 1 launch/payments starting in Dec 2024. Application for Cohort 2 will take place early 2025.
Compliance/Impact Monitoring	405,000.00	178,011.37	226,988.63	0.00	N/A	N/A	11/3/2022	These resources will ensure that we maintain compliance. City grant funded FTE and related administrative costs. Position filled in Dec. 2022
Subtotal	**11,110,365.00**	**5,058,319.24**	**6,052,045.76**	**0.00**				
Grand Total	**45,413,870.00**	**23,105,616.03**	**22,308,253.97**	**0.00**				

ARPA funds must be used for costs incurred on or after March 3, 2021. Further, funds must be obligated by December 31, 2024, and expended by December 31, 2026.

FY25 - Quarter 1 CIP Project Closeout Report									
October 1, 2024 - December 31, 2024									
Fund	**Project Number**	**Project Name**	**Start Date**	**Completion Date**	**Closed Date**	**Budget**	**Actual Costs**	**Remaining Balance**	**Use of Remaining Funds**
Housing and General CIP Funds									
3000	12041	HCIP LEGAL ADMIN	10/01/2012	10/16/2024	10/16/2024	521,000	500,530	20,470	Return to fund balance.
3000	13704	HCIP Construction Warranty 12/13	10/01/2012	10/16/2024	10/16/2024	75,000	64,439	10,561	Return to fund balance.
3001	17242	M.O.B. Repairs & Imps FY20	09/30/2019	09/30/2024	11/15/2024	592,405	592,405	-	Return to fund balance.
3001	17967	M.O.B. Repairs & Imps FY21	09/28/2020	09/30/2024	12/06/2024	703,551	687,502	16,049	Return to fund balance.
3001	19181	M.O.B Repairs & Imps FY23	09/26/2022	09/30/2024	11/15/2024	75,058	75,057	1	Return to fund balance.
					Total:	***$ 1,371,014***	***$ 1,354,964***	***$ 16,050***	
Penny Funds									
3031	17242	M.O.B. Repairs & Imps FY20	09/30/2019	09/30/2024	11/15/2024	592,405	592,405	-	
					Total:	***$ 592,405***	***$ 592,405***	***$ -***	
Other Funds									
3041	18806	Science Center	09/30/2021	09/30/2024	11/15/2024	185,493	185,493	-	
					Total:	***$ 185,493***	***$ 185,493***	***$ -***	

FY25 FIRST QUARTER BUDGETARY PERFORMANCE REPORT

General Fund Review

- FY25 Stoplight Report Orientation:
  - Beginning fund balance of General Fund is $84.689 million
  - Operating (excluding BP) – $82.958 million.
  - BP Settlement – $1.731 million

General Overview

- The Stop Light Report shows an estimate for revenue and expenditure for approximately 41 operating funds citywide
- Generally, 32 of these funds (78%) are operating within an acceptable variance of plus or minus 2%
- Revenue projections at five funds appear to be 5% or more below budget expectation with four additional funds between 2 and 5%
- Expense projections at six funds appear to be 5% or more below budget expectation
- As it relates to Fund Balance Targets – nine funds are projected to be 5% or more below target

General Fund Revenue

- Revenue projections are based on actuals as of December 31, 2024 (end of 1Q FY25) with projections for the balance of FY25.
- Revenue
  - FY25 Amended Budget Amount $443.296 million
  - Year End Projection $445.983 million
  - Projected Revenue Over Amended $ 2.687 million

General Fund Revenue Assumptions

- Net Revenue Increase ($2.687M Total)
  - Increases
    - Utility taxes – $1.3M
    - Franchise Fees – $1.9M
    - Communication Services – $0.6M
  - Decreases
    - Fines/Forfeitures – $0.6M
    - Sales taxes/State Revenue Sharing – $0.5M

General Fund Expenditures

- Expenditures (including BP)
  - FY25 Amended Budget $469.151 million
  - Year End Projection $477.690 million*
  - Est. amount over Budget $ 8.539 million

*Includes $6.201 million in prior year encumbrances that have already been reduced out of the beginning fund balance for.

General Fund Revenues Less Expenditures

- Projected Revenue Less Projected Expenditure (including BP)
  - Annualized Revenue $445.983 million
  - Annualized Expenditure $471.489 million*
  - Est. FY25 Use of Fund Balance $ 25.506 million

* Annualized expenditures of $477.690 million are reduced by $6.201 million in FY24 encumbrances as these encumbrances were paid for in FY24.

Core General Fund 14.67% Target

	FY24 Year End	FY25 Projection
General Fund Target	$43.178 Million	$57.231 Million
General Fund Balance	$84.689 Million	$59.183 Million
$ Above/(Below)	$41.511 Million	$1.952 Million

GF Group of Funds 20% Target

	FY24 Year End	FY25 Projection
General Fund Group Target	$72.305 Million	$78.338 Million
GF Group Balance	$123.980 Million	$103.225 Million
$ Above/(Below)	$51.675 Million	$24.887 million

American Rescue Plan Act

- $45,413,870 funds received by the City
- As of the 1Q FY25:
  - All funds have been appropriated and obligated

Completed and Closed CIP Projects

- 1st Quarter FY25 CIP Project Close Outs:
  - 6 CIP projects were completed and closed this quarter.

CITY OF ST. PETERSBURG
QUARTERLY FINANCAIL REPORTS

AS OF DECEMBER 31, 2024

PREPARED BY THE FINANCE DEPARTMENT

MEMORANDUM

To: Kenneth T. Welch, Mayor
Copley Gerdes, Budget Finance & Taxation Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

From: Erika Langhans, Chief Financial Officer

Date: January 31, 2025

Subject: Summary of Quarterly Financial Reports for the period ending December 31, 2024

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for December 31, 2024. The financial statements represent the City's financial results for the twelve months ending December 31, 2024.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is $1,290 million and the corresponding market value is $1,280.5 million with a total unrealized loss of $9.5 million. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended December 31, 2024, the City's investment earnings were $46.9 million, for an average return of 4.07%. The return for the quarter was 3.71%.

During the current quarter there were maturities held for the face amount of $77.8 million. Instruments purchased during the current quarter totaled $186.2 million and $64.5 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is $33 million with a corresponding market value of $52.1 million and a total unrealized gain of $19.1 million. The total amortized book value of the General and Alternative Investment Policies combined is $1,322.9 million and the market value is $1,332.6 million with a total unrealized gain of $9.6 million.

Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the first three months of fiscal year 2025, the Plans have experienced aggregate interest and dividend income earnings of approximately $9.1 million and realized and unrealized investment losses of $14 million. During the first three months of fiscal year 2024, the Plans had experienced an aggregate interest and dividend income earnings of approximately $8.7 million and realized and unrealized investment gains of $91 million.

The solvency tests compare the latest actuarial valuation figures to the current market value of the pension assets at December 31, 2024. The actuarial values for financial reporting purposes are based on the September 30, 2024 actuarial valuation report and the actuarial values for funding purposes are based on the October 1, 2023 actuarial valuation report.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual Historical Financial Results” view which shows several years of historical data broken down by revenues in a graphical form. The “Historical Quarter Results” view shows several years of quarterly year to date historical revenues and expenditures data compared to the current quarterly year to date data. Other views also available to the public include grant expenditures schedule, balance sheet, taxable assessed value & estimate actual value of property, property tax levies & collections, governmental funds financial indicators, and pension plan approved budgets for administrative expenses.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports. Amounts showing in the “Year to Date Actual” column are for actual expenditures and outstanding encumbrances against appropriations for the three months ended December 31, 2024.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS

MEMORANDUM

TO: Kenneth T. Welch, Mayor
Copley Gerdes, Investment Oversight Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

FROM: Erika Langhans, Chief Financial Officer

DATE: January 22, 2025

SUBJECT: Quarterly Investment Report – December 31, 2024

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended December 31, 2024. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended December 31, 2024.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is $1,290 million and the corresponding market value is $1,280.5 million with a total unrealized loss of $9.5 million. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended December 31, 2024, the City's investment earnings were $46.9 million, for an average return of 4.07%. The return for the quarter was 3.71%.

During the current quarter there were maturities held for the face amount of $77.8 million and $64.5 million were called. Instruments purchased during the current quarter totaled $186.2 million.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is $33 million with a corresponding market value of $52.1 million and a total unrealized gain of $19.1 million. The total amortized book value of the General and Alternative Investment Policies combined is $1,322.9 million and the market value is $1,332.6 million with a total unrealized gain of $9.6 million.

CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
December 31, 2024

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CITY INVESTMENT POLICY (GENERAL)	BOOK VALUE	% OF TOTAL	MARKET VALUE	% OF TOTAL	MARKET GAIN/(LOSS)*
SHORT-TERM PORTFOLIO:					
Florida Public Asset for Liquidity Management	157,190,599		157,190,599		-
Florida Liquid Assets Securities System	155,294,321		155,294,321		-
State Board Pool - Fund A	72,343,063		72,343,063		-
TOTAL SHORT TERM PORTFOLIO	**384,827,983**	**29.09%**	**384,827,983**	**28.88%**	**-**
CORE PORTFOLIO:					
BlackRock Cash Management	109,445		110,417		972
Corporate Bonds	194,472,551		192,551,361		(1,921,190)
Taxable Municipals	94,994,353		94,011,518		(982,835)
U.S. Instrumentalities Bonds & Notes	164,451,842		162,050,681		(2,401,161)
U.S. Treasury	248,147,265		245,392,965		(2,754,300)
TOTAL CORE PORTFOLIO	**702,175,456**	**53.08%**	**694,116,942**	**52.09%**	**(8,058,514)**
DEBT SERVICE RELATED PORTFOLIO:					
Florida Public Asset for Liquidity Management	2,627,917		2,627,917		-
State Board Pool - Fund A	7,232,544		7,232,544		-
U.S. Instrumentalities Bonds & Notes	7,013,193		7,061,530		48,337
TOTAL DEBT SERVICE RELATED PORTFOLIO	**16,873,654**	**1.28%**	**16,921,991**	**1.27%**	**48,337**
BOND PROCEEDS PORTFOLIO:					
Florida Public Asset for Liquidity Management	11,360,121		11,360,121		-
Florida Liquid Assets Securities System	48,256,904		48,256,904		-
Florida Public Asset for Liquidity Mgmt - Term	34,772,455		34,772,455		-
State Board Pool - Fund A	24,438,481		24,438,481		-
TOTAL DEBT SERVICE RELATED PORTFOLIO	**118,827,961**	**8.98%**	**118,827,961**	**8.92%**	**-**
WATER COST STABILIZATION PORTFOLIO:					
Corporate Bonds	23,254,644		22,897,367		(357,277)
Taxable Municipals	7,134,789		7,036,489		(98,300)
U.S. Instrumentalities Bonds & Notes	9,999,803		9,554,600		(445,203)
U.S. Treasury	26,889,092		26,291,197		(597,895)
TOTAL WATER COST STABILIZATION PORTFOLIO	**67,278,328**	**5.09%**	**65,779,653**	**4.94%**	**(1,498,675)**
TOTAL - CITY INVESTMENT POLICY (GENERAL)	**1,289,983,382**	**97.51%**	**1,280,474,530**	**96.09%**	**(9,508,852)**

*** City practice is to hold until maturity.**

Effective Duration of City Investment Policy (General)	**2.36**
Average Life of City Investment Policy (General)	**2.50**

Schedule of Investment Value continues on the next page

CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
December 31, 2024

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CITY ALTERNATE INVESTMENT POLICY	BOOK VALUE	% OF TOTAL	MARKET VALUE	% OF TOTAL	MARKET GAIN/(LOSS)*
WATER COST STABILIZATION PORTFOLIO:					
Index Funds	16,234,705		32,245,617		16,010,912
TOTAL WATER COST STABILIZATION	**16,234,705**	**1.23%**	**32,245,617**	**2.42%**	**16,010,912**
PARKS PRESERVATION (WEEKI WACHEE) PORTFOLIO:					
Bonds and Notes	7,794,918		7,639,987		(154,931)
Equities	7,983,092		11,237,238		3,254,146
Cash Equivalents	679,519		679,519		-
TOTAL PARKS PRESERVATION PORTFOLIO	**16,457,529**	**1.24%**	**19,556,744**	**1.47%**	**3,099,215**
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO:					
Cash	8,696		8,696		-
Mutual Fund	174,672		175,072		400
TOTAL GIZELLA KOPSICK PALM ARBORETUM	**183,368**	**0.01%**	**183,768**	**0.01%**	**400**
GENE STACY IRREVOCABLE TRUST PORTFOLIO:					
Cash/Currency	3,870		3,870		-
Equities	65,366		82,042		16,676
Fixed Income	19,067		18,652		(415)
TOTAL GENE STACY IRREVOCABLE TRUST	**88,303**	**0.01%**	**104,564**	**0.01%**	**16,261**
TOTAL - CITY ALTERNATE INVESTMENT POLICY	**32,963,905**	**2.49%**	**52,090,693**	**3.91%**	**19,126,788**
TOTAL	**1,322,947,287**	**100.00%**	**1,332,565,223**	**100.00%**	**9,617,936**

*** City practice is to hold until maturity.**

Percentage of Book Value for Memo	99.26%

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2024

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CITY INVESTMENT POLICY (GENERAL)

CORE SHORT TERM PORTFOLIO

DESCRIPTION	CUSIP/TICKER	MATURITY DATE	12/31/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNRELAIZED GAIN/LOSS -BV
LOCAL GOVERNMENT INVESTMENT POOL								
State Board of Administration LGIP	271602	N/A	AAAm	5.02	72,343,063	72,343,063	72,343,063	-
TOTAL LOCAL GOVERNMENT INVESTMENT POOL				5.02	72,343,063	72,343,063	72,343,063	-
MONEY MARKET								
FL Public Assets for Liquidity Management MM	1810048002	N/A	AAAm	4.96	157,190,599	157,190,599	157,190,599	-
Florida Liquid Assets Securities System	01-0216-0001	N/A	AAAm	4.71	155,294,321	155,294,321	155,294,321	-
TOTAL MONEY MARKET				4.92	312,484,920	312,484,920	312,484,920	-
TOTAL CORE SHORT TERM PORTFOLIO				**4.95**	**384,827,983**	**384,827,983**	**384,827,983**	**-**

CORE PORTFOLIO

DESCRIPTION	CUSIP/TICKER	MATURITY DATE	12/31/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNRELAIZED GAIN/LOSS -BV
CASH								
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	Aaa to NR	0.00	109,445	109,445	110,417	972
TOTAL CASH				0.00	109,445	109,445	110,417	972
CORPORATE								
3M 2.875 10/15/2027	88579YAY7	10/15/2027	BBB+	4.42	5,000,000	4,823,886	4,787,000	(36,886)
American Honda Finance 4.4 9/5/2029	02665WFQ9	9/5/2029	A-	5.07	10,000,000	9,822,090	9,723,300	(98,790)
Apple 2.45 8/4/2026	037833BZ2	8/4/2026	AA+	1.47	5,000,000	5,077,460	4,849,600	(227,860)
Apple 2.75 1/13/2025	037833DF4	1/13/2025	AA+	2.32	5,000,000	5,000,793	4,997,200	(3,593)
Apple Inc 2.2 9/11/2029	037833DP2	9/11/2029	AA+	4.97	2,000,000	1,800,837	1,795,960	(4,877)
Bank of America 1.05 3/10/2026	06048WL65	3/10/2026	A-	1.36	2,044,000	2,037,068	1,945,745	(91,323)
Bank of America 3.705 4/24/2028	06051GGL7	4/24/2028	A-	4.81	10,000,000	9,724,173	9,739,500	15,327
Bank of America 5.5 2/21/2029-25	06055JDJ5	2/21/2029	A-	5.68	10,000,000	10,000,000	9,895,800	(104,200)
Berkshire Hathaway 3.125 6/15/2026	084670BS6	6/15/2026	AA	1.55	5,000,000	5,113,354	4,923,250	(190,104)
Citigroup Inc 3.7 1/12/2026	172967KG5	1/12/2026	BBB+	5.52	2,374,000	2,336,234	2,350,284	14,050
Duke Energy 2.95 12/1/2026	26442CAS3	12/1/2026	A	3.58	3,500,000	3,465,785	3,398,570	(67,215)
Fifth Third Bank 2.25 2/1/2027	31677QBR9	2/1/2027	A-	4.66	1,360,000	1,301,596	1,292,707	(8,889)
Georgia Pacific3.6 3/1/2025	37331NAH4	3/1/2025	A+	1.60	7,475,000	7,500,041	7,458,630	(41,411)
Graninger 1.85 2/15/2025-25	384802AE4	2/15/2025	A+	1.01	5,000,000	5,005,181	4,978,750	(26,431)
IBM Corp 3.5 5/15/2029-19	459200KA8	5/15/2029	A-	4.74	10,000,000	9,615,211	9,476,300	(138,911)
Intel Corp 3.75 8/5/2027	458140BY5	6/11/2029	BBB	4.26	5,000,000	4,953,936	4,849,700	(104,236)
JOHN DEERE CAPITAL CORP 4.85 6/11/2029	24422EXT1	6/11/2029	A	4.53	4,000,000	4,073,255	4,014,720	(58,535)
JP Morgan 2.182 6/1/2028	46647PBR6	6/1/2028	A	4.74	5,000,000	4,645,441	4,696,250	50,809
JP Morgan Chase 2.95 10/1/2026	46625HRV4	10/1/2026	A	4.00	5,000,000	4,923,165	4,871,500	(51,665)
JPMorgan Chase 4.323 4/26/2028	46647PDA1	4/26/2028	A	4.82	10,000,000	9,897,392	9,880,400	(16,992)
Merck & Co 0.75 2/24/2026	58933YAY1	2/24/2026	A+	1.32	5,000,000	4,969,229	4,794,600	(174,629)
Microsoft 3.3 2/6/2027	594918BY9	2/6/2027	AAA	4.13	10,000,000	9,861,974	9,790,600	(71,374)
Morgan Stanley 3.125 7/27/2026	61761J3R8	7/27/2026	A-	4.99	5,000,000	4,875,890	4,884,200	8,310
Morgan Stanley 3.875 1/27/2026	61746BDZ6	1/27/2026	A-	1.67	5,000,000	5,117,094	4,961,300	(155,794)
Netflix Inc 5.375 11/15/2029	64110LAU0	11/15/2029	A	4.96	10,000,000	10,239,172	10,192,500	(46,672)
New York Life 5 6/6/2029	64952WFG3	6/6/2029	AA+	4.64	5,000,000	5,099,870	5,036,850	(63,020)
PNC Bank NA 3.1 10/25/2027	69353RFG8	10/25/2027	A	5.18	1,500,000	1,429,598	1,437,870	8,272
Public Storage 3.094 9/15/2027	74460DAC3	9/15/2027	A	5.17	5,000,000	4,772,970	4,807,950	34,980
Toyota Motor Corp 4.55 9/20/2027	89236TKJ3	9/20/2027	A+	5.00	5,000,000	4,964,113	4,999,550	35,437
Toyota Motor Credit Corp 3 4/1/2025	89236TGX7	4/1/2025	A+	3.46	5,000,000	4,995,328	4,980,700	(14,628)
TOYOTA MOTOR CREDIT CORP 5.05 5/16/2029-24	89236TMF9	5/16/2029	A+	4.67	10,000,000	10,204,897	10,072,100	(132,797)
United Health Care 3.75 7/15/2025	91324PCP5	7/15/2025	A+	4.35	5,000,000	4,987,406	4,979,300	(8,106)
Walt Disney1.85 7/30/2026	25468PDM5	7/30/2026	A	1.61	5,000,000	5,020,870	4,800,350	(220,520)
Walt Disney Co 2 9/1/2029	254687FL5	9/1/2029	A	5.46	5,000,000	4,391,059	4,446,150	55,091
Wells Fargo & Co 3.196 6/17/2027	95000U2F9	6/17/2027	BBB+	4.67	2,500,000	2,426,183	2,442,175	15,991
TOTAL CORPORATE				3.83	196,753,000	194,472,551	192,551,361	(1,921,190)

CITY OF ST. PETERSBURG, FL
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CORE PORTFOLIO

DESCRIPTION	CUSIP/TICKER	MATURITY DATE	12/31/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNRELAIZED GAIN/LOSS -BV
MUNICIPAL								
Alameda County CA 3.383 8/1/2028	010878AU0	8/1/2028	AAA	4.45	3,000,000	2,912,796	2,892,510	(20,286)
Broward Cty FL Airport2.404 10/1/2027	114894ZN1	10/1/2027	A+	4.19	3,550,000	3,404,281	3,348,573	(55,708)
Connecticut GO 5.77 3/15/2025	20772GE79	3/15/2025	AA-	3.60	4,000,000	4,018,252	4,010,000	(8,252)
FL State Board Admin 1.258 7/1/2025	341271AD6	7/1/2025	AA	0.63	2,600,000	2,608,221	2,556,632	(51,589)
Hawaii Taxable GO 1.71 10/1/2028	419792D78	10/1/2028	AA+	4.52	1,300,000	1,188,712	1,175,785	(12,927)
Jacksonville Transit 1.3 10/1/2026	469495EF8	10/1/2026	AA-	4.50	5,795,000	5,507,781	5,489,893	(17,888)
Maryland St Stadium Authority 1.907 5/1/2028	574296CE7	5/1/2028	AA-	4.53	1,770,000	1,642,450	1,616,753	(25,697)
Memphis TN GO 5.692 7/1/2028	586145WL4	7/1/2028	AA	4.39	3,050,000	3,180,577	3,105,205	(75,372)
New York City GO 1.623 8/1/2028	64966SEY8	8/1/2028	AA	4.59	10,945,000	10,001,934	9,878,300	(123,633)
New York, NY 2.39 8/1/2026	64966QCC2	8/1/2026	AA	2.47	15,000,000	14,992,980	14,542,800	(450,180)
North Dakota Public Finance 2.13 12/1/2029	65887PWG6	12/1/2029	AA	4.92	8,885,000	7,966,667	7,948,876	(17,791)
Ny City Transit 3.04 8/1/2027	64971XBM9	8/1/2027	AAA	4.79	2,500,000	2,407,800	2,408,525	725
NY Taxable GO 3.55 3/1/2027	64966MWN5	3/1/2027	AA	4.53	1,690,000	1,661,813	1,658,144	(3,669)
NY Transitional Finance 2.63 11/1/2029	64971XMJ4	11/1/2029	AAA	4.92	1,110,000	1,017,252	1,009,079	(8,173)
Oregon Gen Obligation 6.095 6/1/2028-24	68608DFV1	6/1/2028	AA	5.63	4,086,336	4,160,687	4,188,944	28,256
PA Turnpike 2.928 12/1/2025	709224SJ9	12/1/2025	A2	2.88	850,000	850,805	839,018	(11,787)
Palm Beach County FL School Bd 5.4 8/1/2025	696550WS7	8/1/2025	AA-	3.69	4,000,000	4,040,821	4,017,280	(23,541)
Penn Public School 5.426 9/15/2026	85732PCD0	9/15/2026	AA3	4.75	6,635,000	6,719,325	6,737,179	17,854
Pennsylvania Economic Development 1.164 6/15/2025	70869PMQ7	6/15/2025	AA3	4.79	1,300,000	1,279,973	1,280,799	826
Philadelphia Dev R A RE 6.35 4/15/2028	71781LAM1	4/15/2028	AA	4.74	5,000,000	5,246,993	5,193,550	(53,443)
Philadelphia PA Revenue 2.016 4/15/2027	71783DCC7	4/15/2027	A1	4.53	2,410,000	2,291,437	2,275,474	(15,963)
Tennessee Bond Authority 3.379 5/1/2027	880558AQ4	5/1/2027	AA+	4.35	1,250,000	1,227,469	1,222,288	(5,182)
Texas A&M 2.686 5/15/2025	88213AKC8	5/15/2025	AAA	2.72	3,000,000	3,000,285	2,982,210	(18,075)
Westchester County 5 12/15/2027	95736VEZ1	12/15/2027	AA+	4.15	3,575,000	3,665,041	3,633,702	(31,339)
TOTAL MUNICIPAL				3.89	97,301,336	94,994,353	94,011,518	(982,835)
US AGENCY								
FAMC 4.27 10/19/2028	31424WSH6	10/19/2028	N/A	4.44	10,000,000	10,000,000	9,992,800	(7,200)
FFCB 1.3 12/1/2025	3133ENGA2	12/1/2025	AA+	1.26	7,500,000	7,504,343	7,297,125	(207,218)
FFCB 1.37 12/28/2026	3133ENJP6	12/28/2026	AA+	1.42	5,000,000	4,997,510	4,715,250	(282,260)
FFCB 1.47 1/11/2027	3133ENKG4	1/11/2027	AA+	4.74	1,040,000	980,081	981,562	1,481
FFCB 3.5 6/23/2027	3133ERTT8	6/23/2027	AA+	3.59	10,000,000	9,999,550	9,817,700	(181,850)
FFCB 3.875 12/20/2029	3133EN4P2	12/20/2029	AA+	4.03	5,000,000	4,989,227	4,874,700	(114,527)
FFCB 4.125 12/17/2029	3133ERL41	12/17/2029	AA+	4.62	10,000,000	9,869,553	9,874,700	5,147
FFCB 5.77 1/5/2027	31331QKY2	1/5/2027	AA+	4.46	8,275,000	8,491,733	8,507,445	15,712
FHLB 1.1 4/29/2026	3130ALYT5	4/29/2026	AA+	1.12	5,000,000	5,000,000	4,794,750	(205,250)
FHLB 1.125 1/21/2025	3130AQFG3	1/21/2025	AA+	1.14	5,000,000	5,000,000	4,991,450	(8,550)
FHLB 1.25 10/16/2026-21	3130ALW83	10/16/2026	AA+	1.27	2,821,000	2,821,000	2,672,982	(148,018)
FHLB 1.4 12/30/2026	3130AQET6	12/30/2026	AA+	1.41	5,000,000	5,000,000	4,719,100	(280,900)
FHLB 1.47 12/30/2026	3130AQFF5	12/30/2026	AA+	1.48	5,000,000	5,000,000	4,725,700	(274,300)
FHLB 3.75 5/26/2026	3130ARXX4	5/26/2026	AA+	3.85	5,000,000	5,000,000	4,955,050	(44,950)
FHLB 4.15 9/29/2027	3130ATBV8	9/29/2027	AA+	4.26	5,000,000	5,000,000	4,978,600	(21,400)
FHLB 4.5 12/14/2029	3130ATUT2	12/14/2029	AA+	4.59	10,000,000	10,034,785	10,036,900	2,115
FHLB 4.5 3/13/2026	3130AV6J6	3/13/2026	AA+	3.80	6,580,000	6,639,773	6,596,055	(43,718)
FHLB 5.04 10/30/2025	3130B1TY3	10/30/2025	AA+	5.19	10,000,000	10,000,000	10,026,900	26,900
FHLMC 0.375 9/23/2025	3137EAEX3	9/23/2025	AA+	0.47	3,900,000	3,897,544	3,792,789	(104,755)
FHLMC 0.8 6/30/2025-21	3134GVT65	6/30/2025	AAA	0.80	10,000,000	10,000,000	9,827,300	(172,700)
FHLMC 3.55 5/23/2025	3134GXTK0	5/23/2025	AA+	3.64	10,000,000	10,000,000	9,965,300	(34,700)
FHLMC 4.3 9/30/2025	3134GXZ72	9/30/2025	AA+	4.81	4,120,000	4,107,547	4,118,723	11,175
FHLMC 5 9/29/2025	3134GY6N7	9/29/2025	AA+	5.15	10,000,000	10,000,000	10,050,000	50,000
FNMA 1.875 9/24/2026	3135G0Q22	9/24/2026	AA+	1.22	5,000,000	5,057,225	4,805,350	(251,875)
Tenn Valley Authority 3.875 3/15/2028	880591EZ1	3/15/2028	AA+	3.53	5,000,000	5,061,969	4,932,450	(129,519)
TOTAL US AGENCY				3.25	164,236,000	164,451,842	162,050,681	(2,401,161)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
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CORE PORTFOLIO								
DESCRIPTION	CUSIP/TICKER	MATURITY DATE	12/31/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNRELAIZED GAIN/LOSS -BV
US TREASURY								
T-Bond 0.375 12/31/2025	91282CBC4	12/31/2025	AAA	1.13	10,000,000	9,927,062	9,629,300	(297,762)
T-Bond 0.5 4/30/2027	912828ZN3	4/30/2027	AAA	4.08	10,000,000	9,263,525	9,172,800	(90,725)
T-Bond 0.5 6/30/2027	912828ZV5	6/30/2027	AAA	3.67	10,000,000	9,297,397	9,117,400	(179,997)
T-Bond 0.625 3/31/2027	912828ZE3	3/31/2027	AAA	3.67	10,000,000	9,388,494	9,232,500	(155,994)
T-Bond 0.625 7/31/2026	91282CCP4	7/31/2026	AAA	3.00	10,000,000	9,652,198	9,450,500	(201,698)
T-Bond 0.75 3/31/2026	91282CBT7	3/31/2026	AAA	0.88	2,500,000	2,496,383	2,394,600	(101,783)
T-Bond 1.25 11/30/2026	91282CDK4	11/30/2026	AAA	1.22	5,000,000	5,004,493	4,727,100	(277,393)
T-Bond 1.25 3/31/2028	91282CBS9	3/31/2028	AAA	3.65	10,000,000	9,330,577	9,082,100	(248,477)
T-Bond 1.375 10/31/2028	91282CDF5	10/31/2028	AAA	4.56	10,000,000	8,997,525	8,956,700	(40,825)
T-Bond 1.625 11/30/2026	912828YU8	11/30/2026	AAA	1.22	5,000,000	5,039,049	4,761,100	(277,949)
T-Bond 2.375 3/31/2029	91282CEE7	3/31/2029	AAA	4.34	8,000,000	7,467,336	7,383,200	(84,136)
T-Bond 2.5 2/28/2026	9128286F2	2/28/2026	AAA	3.92	10,000,000	9,855,238	9,803,700	(51,538)
T-Bond 2.625 12/31/2025	9128285T3	12/31/2025	AAA	1.93	5,000,000	5,034,358	4,923,750	(110,608)
T-Bond 2.75 4/30/2027	91282CEN7	4/30/2027	AAA	4.06	11,000,000	10,719,977	10,634,470	(85,507)
T-Bond 2.875 8/15/2028	9128284V9	8/15/2028	AAA	4.05	7,500,000	7,239,318	7,134,450	(104,868)
T-Bond 3.5 9/15/2025	91282CFK2	9/15/2025	AAA	4.41	5,000,000	4,973,791	4,973,400	(391)
T-Bond 3.875 11/30/2029	91282CFY2	11/30/2029	AAA	4.58	10,000,000	9,767,053	9,775,400	8,347
T-Bond 3.875 9/30/2029	91282CFL0	9/30/2029	AAA	4.53	15,000,000	14,671,466	14,673,750	2,284
T-Bond 4.125 11/30/2029	91282CMA6	11/30/2029	AAA	3.88	5,000,000	4,940,987	4,943,200	2,213
T-Bond 4.125 3/31/2029	91282CKG5	3/31/2029	AAA	4.23	8,000,000	8,001,845	7,921,360	(80,485)
T-Bond 4.125 7/31/2028	91282CHQ7	7/31/2028	AAA	4.19	5,000,000	5,000,000	4,965,500	(34,500)
T-Bond 4.125 9/30/2027	91282CFM8	9/30/2027	AAA	4.61	13,500,000	13,382,541	13,446,675	64,134
T-Bond 4.25 10/15/2025	91282CFP1	10/15/2025	AAA	5.16	20,000,000	19,885,861	20,005,000	119,139
T-Bond 4.25 3/15/2027	91282CKE0	3/15/2027	AAA	3.57	10,000,000	10,161,362	9,997,400	(163,962)
T-Bond 4.375 7/15/2027	91282CKZ3	7/15/2027	AAA	3.47	10,000,000	10,219,083	10,025,700	(193,383)
T-Bond 4.5 3/31/2026	91282CKH3	3/31/2026	AAA	3.80	13,000,000	13,122,347	13,035,360	(86,987)
T-Bond 4.625 9/30/2028	91282CJA0	9/30/2028	AAA	4.20	5,000,000	5,086,240	5,046,750	(39,490)
T-Bond 4.875 10/31/2028	91282CJF9	10/31/2028	AAA	4.35	10,000,000	10,221,761	10,179,800	(41,961)
TOTAL US TREASURY				3.23	253,500,000	248,147,265	245,392,965	(2,754,300)
TOTAL CORE PORTFOLIO				**3.47**	**711,899,781**	**702,175,456**	**694,116,942**	**(8,058,514)**

DEBT SERVICE RELATED PORTFOLIO								
DESCRIPTION	CUSIP/TICKER	MATURITY DATE	12/31/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNRELAIZED GAIN/LOSS -BV
LOCAL GOVERNMENT INVESTMENT POOL								
State Board of Administration LGIP	271604	N/A	AAAm	5.02	7,232,544	7,232,544	7,232,544	-
TOTAL LOCAL GOVERNMENT INVESTMENT POOL				5.02	7,232,544	7,232,544	7,232,544	-
MONEY MARKET								
FL Public Assets for Liquidity Management MM	1810048004	N/A	AAAm	5.12	2,627,917	2,627,917	2,627,917	-
TOTAL MONEY MARKET				5.12	2,627,917	2,627,917	2,627,917	-
US AGENCY								
FFCB 4.75 5/6/2027	3133ERDS7	5/6/2027	AA+	4.80	7,000,000	7,013,193	7,061,530	48,337
				4.80	7,000,000	7,013,193	7,061,530	48,337
TOTAL DEBT SERVICE RELATED PORTFOLIO				**5.00**	**16,860,461**	**16,873,654**	**16,921,991**	**48,337**

CITY OF ST. PETERSBURG, FL
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BOND PROCEEDS PORTFOLIO								
DESCRIPTION	CUSIP/TICKER	MATURITY DATE	12/31/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNRELAIZED GAIN/LOSS -BV
FLORIDA PALM - FIXED TERM								
FL Palm 5.2 3/7/2025	8001-030425	3/7/2025	AAAf	5.35	18,250,000	18,250,000	18,250,000	-
FL Palm 5.2 3/7/2025	8006-030725	3/7/2025	AAAf	5.35	8,222,455	8,222,455	8,222,455	-
FL PALM 5.4 4/30/2025	8001-043025	4/30/2025	AAAf	5.56	8,300,000	8,300,000	8,300,000	-
TOTAL FLORIDA PALM - FIXED TERM				5.40	34,772,455	34,772,455	34,772,455	-
LOCAL GOVERNMENT INVESTMENT POOL								
State Board of Administration LGIP	271605	N/A	AAAm	5.02	24,438,481	24,438,481	24,438,481	-
TOTAL LOCAL GOVERNMENT INVESTMENT POOL				5.02	24,438,481	24,438,481	24,438,481	-
MONEY MARKET								
Florida Liquid Assets Securities System	01-0216-0002	N/A	AAAm	4.77	48,256,904	48,256,904	48,256,904	-
FL Palm Stormwater Bond Proceeds MM	1810048006	N/A	AAAm	4.98	5,118,509	5,118,509	5,118,509	-
FL Public Assets for Liquidity Management MM	1810048001	N/A	AAAm	5.13	4,407,440	4,407,440	4,407,440	-
FL Public Assets for Liquidity Management MM	1810048003	N/A	AAAm	5.05	1,484,015	1,484,015	1,484,015	-
FL Public Assets for Liquidity Management MM MM	1810048005	N/A	AAAm	4.99	350,157	350,157	350,157	-
TOTAL MONEY MARKET				4.98	59,617,025	59,617,025	59,617,025	-
TOTAL BOND PROCEEDS PORTFOLIO				**5.07**	**118,827,961**	**118,827,961**	**118,827,961**	**-**

WATER COST STABLIZATION PORTFOLIO								
DESCRIPTION	CUSIP/TICKER	MATURITY DATE	12/31/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNRELAIZED GAIN/LOSS -BV
CORPORATE								
Bank of America 3.5 4/19/2026	06051GFX2	4/19/2026	A-	1.23	3,000,000	3,087,464	2,955,210	(132,254)
Goldman Sachs 4.45 12/17/2027	38151FCX9	12/17/2027	BBB+	4.63	3,750,000	3,750,000	3,727,913	(22,088)
John Deere 1.052 6/17/2026	24422EVR7	6/17/2026	A	1.02	1,500,000	1,500,916	1,428,270	(72,646)
JOHN DEERE CAPITAL CORP 4.85 6/11/2029	24422EXT1	6/11/2029	A	4.58	2,800,000	2,838,254	2,810,304	(27,950)
Key Bank 3.3 6/1/2025	49327M2K9	6/1/2025	BBB+	3.90	2,000,000	1,995,940	1,986,860	(9,080)
TOYOTA MOTOR CREDIT CORP 4.55 8/9/2029	89236TMK8	8/9/2029	A+	4.68	2,600,000	2,597,709	2,568,202	(29,507)
TOYOTA MOTOR CREDIT CORP 5.55 11/20/2030	89236TLE3	11/20/2030	A+	4.88	7,200,000	7,484,362	7,420,608	(63,754)
TOTAL CORPORATE				3.17	22,850,000	23,254,644	22,897,367	(357,277)
MUNICIPAL								
Massachusetts ST SPL OBLG 3.68 1/15/2027	576004HC2	1/15/2027	AA1	4.52	2,500,000	2,466,575	2,463,475	(3,100)
Miami Dade Aviation 1.229 10/1/2025	59333P6A1	10/1/2025	A+	0.83	2,050,000	2,056,288	2,001,764	(54,524)
Sycamore, OH QSCB 5.85 12/1/2028	87122NEP0	12/1/2028	AAA	4.63	2,500,000	2,611,926	2,571,250	(40,676)
TOTAL MUNICIPAL				3.49	7,050,000	7,134,789	7,036,489	(98,300)
US AGENCY								
FHLB 0.85 3/30/2026	3130AMUD2	3/30/2026	AA+	0.86	5,000,000	4,999,803	4,792,300	(207,503)
FHLB 1 6/26/2026	3130AMU75	6/26/2026	AA+	1.01	5,000,000	5,000,000	4,762,300	(237,700)
TOTAL US AGENCY				1.60	10,000,000	9,999,803	9,554,600	(445,203)
US TREASURY								
T-Bond 0.375 12/31/2025	91282CBC4	12/31/2025	AAA	0.81	5,000,000	4,978,877	4,814,650	(164,227)
T-Bond 1.5 1/31/2027	912828Z78	1/31/2027	AAA	4.24	5,000,000	4,747,952	4,728,550	(19,402)
T-Bond 1.875 6/30/2026	9128287B0	6/30/2026	AAA	0.79	3,500,000	3,555,824	3,381,210	(174,614)
T-Bond 2.5 2/28/2026	9128286F2	2/28/2026	AAA	4.25	4,100,000	4,026,829	4,019,517	(7,312)
T-Bond 2.75 8/31/2025	9128284Z0	8/31/2025	AAA	1.87	5,000,000	5,030,382	4,950,950	(79,432)
T-Note 3.875 12/31/2029	91282CGB1	12/31/2029	AAA	3.66	4,500,000	4,549,229	4,396,320	(152,909)
TOTAL US TREASURY				2.42	27,100,000	26,889,092	26,291,197	(597,895)
TOTAL WATER COST STABILIZATION PORTOLIO				**2.52**	**67,000,000**	**67,278,328**	**65,779,653**	**(1,498,675)**

TOTAL - CITY INVESTMENT POLICY (GENERAL)					**1,299,416,186**	**1,289,983,382**	**1,280,474,530**	**(9,508,852)**

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2024

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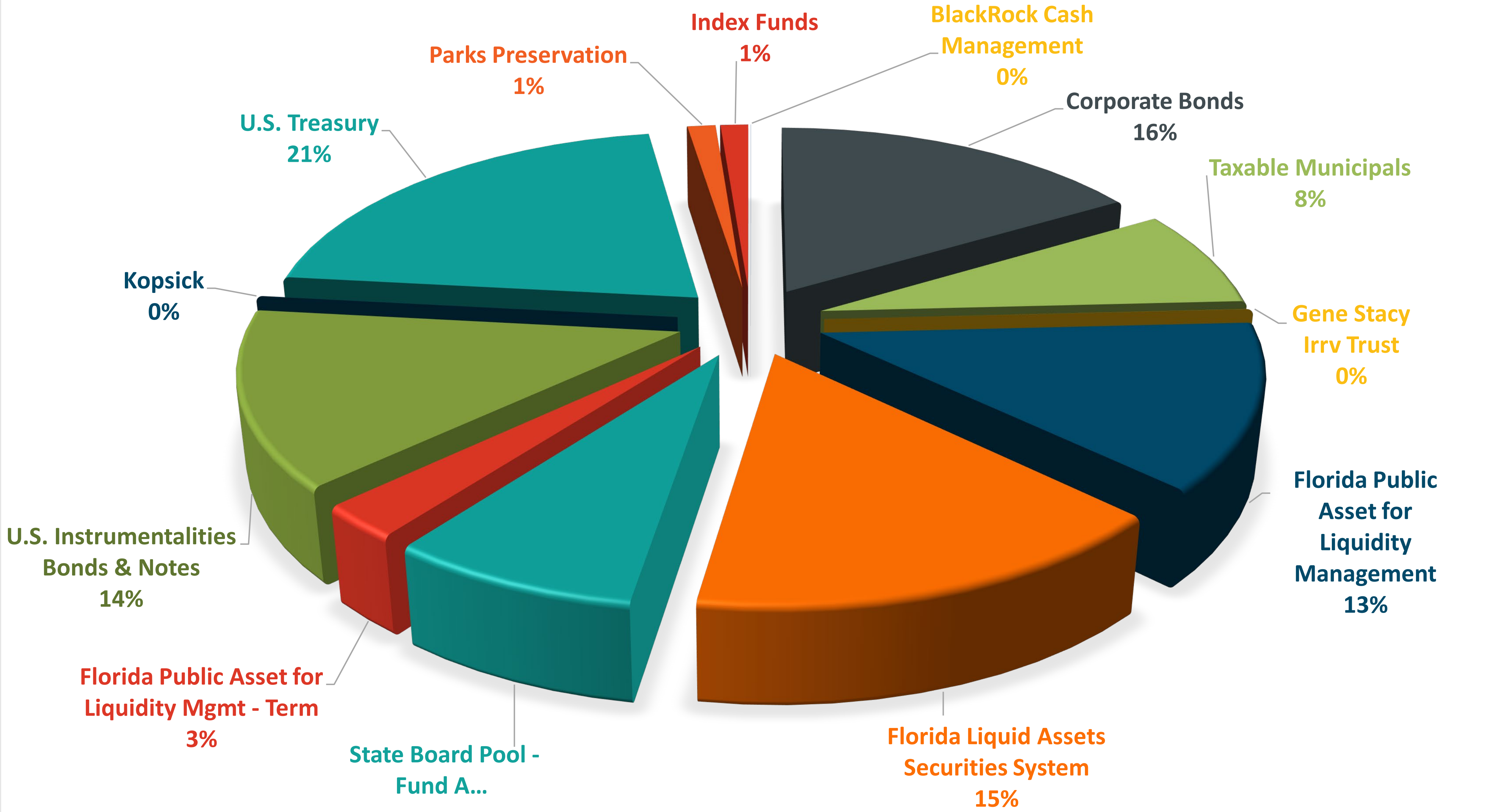
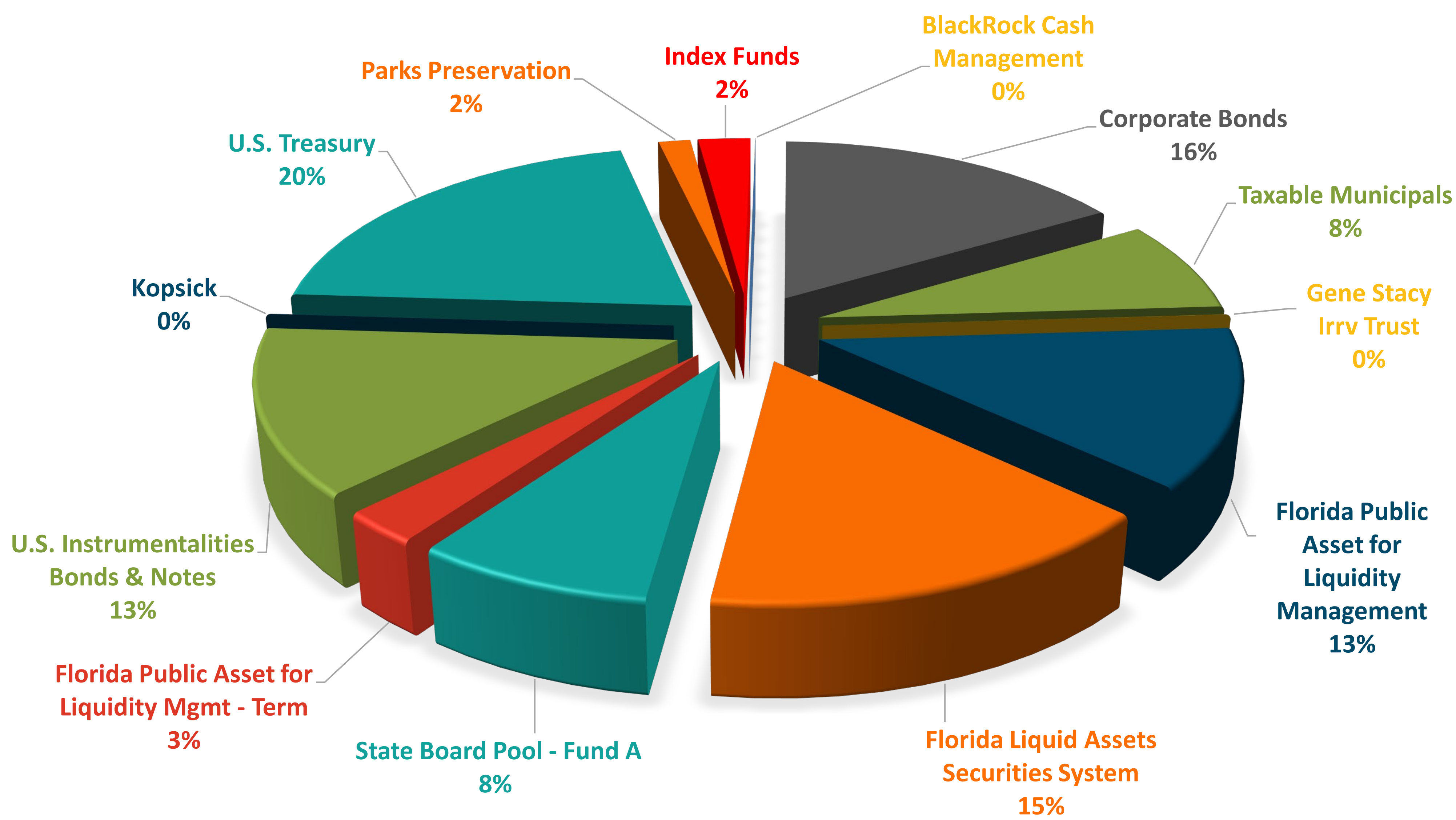
CITY ALTERNATE INVESTMENT POLICY

DESCRIPTION	CUSIP/TICKER	MATURITY DATE	12/31/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNRELAIZED GAIN/LOSS -BV
WATER COST STABILIZATION PORTFOLIO								
Ishares Russell 1000 Value ETF	464287598					3,156,523	4,446,394	1,289,871
Vanguard Dividend Appreciation ETF	921908844					3,286,845	5,596,295	2,309,450
Vanguard High Dividend Yield ETF	921946406					3,446,121	7,748,014	4,301,893
Vanguard S&P 500 ETF	922908363					3,310,551	5,828,566	2,518,015
Ishares Core High Dividend ETF	46429B663					3,034,665	8,626,348	5,591,683
TOTAL WATER COST STABILIZATION PORTFOLIO						**16,234,705**	**32,245,617**	**16,010,912**
PARKS PRESERVATION (WEEKI WACHEE) FUND								
Bonds and Notes						7,794,918	7,639,987	(154,931)
Equities						7,983,092	11,237,238	3,254,146
Cash Equivalents						679,519	679,519	-
TOTAL PARKS PRESERVATION (WEEKI WACHEE) FUND						**16,457,529**	**19,556,744**	**3,099,215**
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO								
Cash						8,696	8,696	-
Mutual Fund						174,672	175,072	400
TOTAL GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO						**183,368**	**183,768**	**400**
GENE I. STACY IRREV TRUST								
Cash/Currency						3,870	3,870	-
Equities						65,366	82,042	16,676
Fixed Income						19,067	18,652	(415)
TOTAL GENE I. STACY IRREV TRUST						**88,303**	**104,564**	**16,261**
TOTAL CITY ALTERNATE INVESTMENT POLICY						**32,963,905**	**52,090,693**	**19,126,788**
TOTAL CITY INVESTMENT POLICY & ALTERNATE INVESTMENT POLICY						**1,322,947,287**	**1,332,565,223**	**9,617,936**

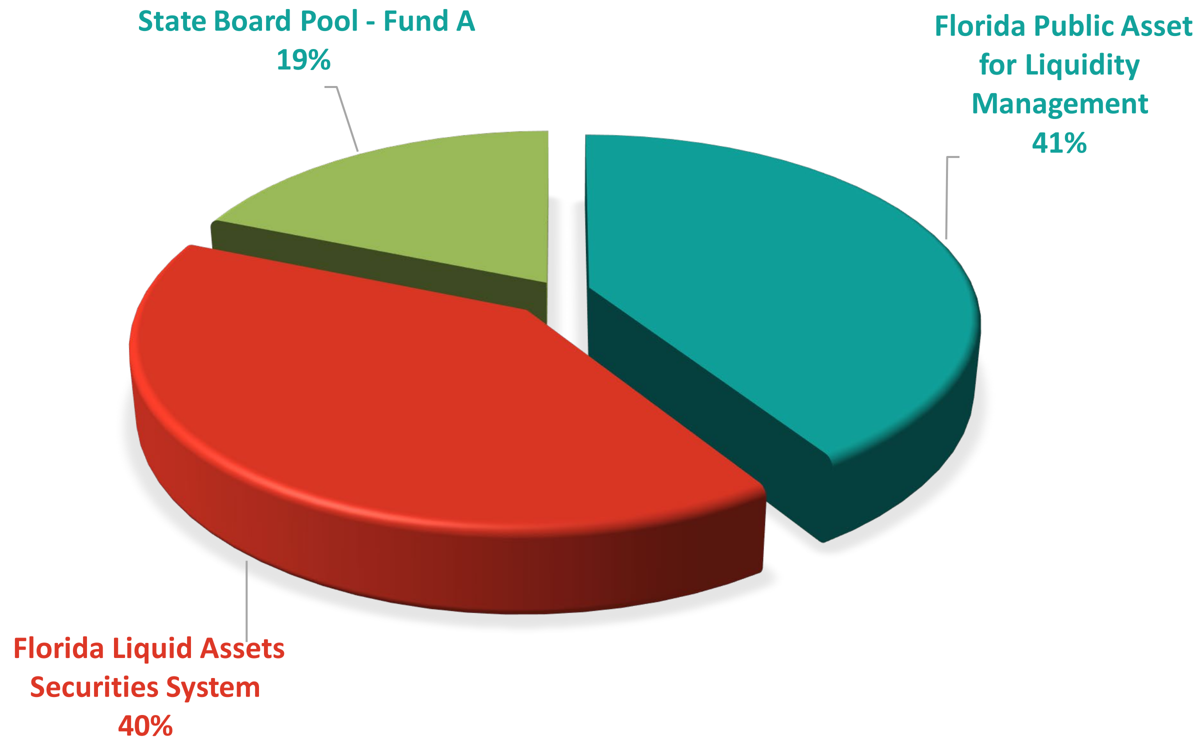
AMORTIZED BOOK VALUE TOTAL PORTFOLIO
DECEMBER 31, 2024



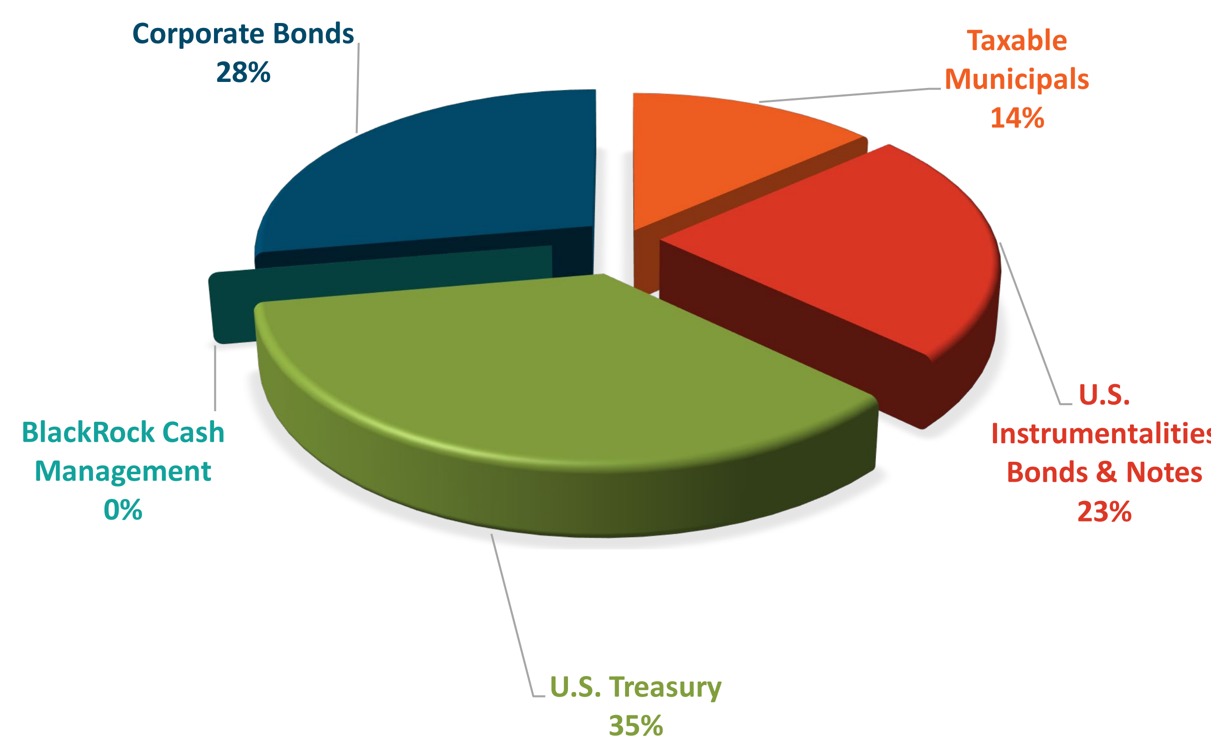
MARKET VALUE TOTAL PORTFOLIO
DECEMBER 31, 2024



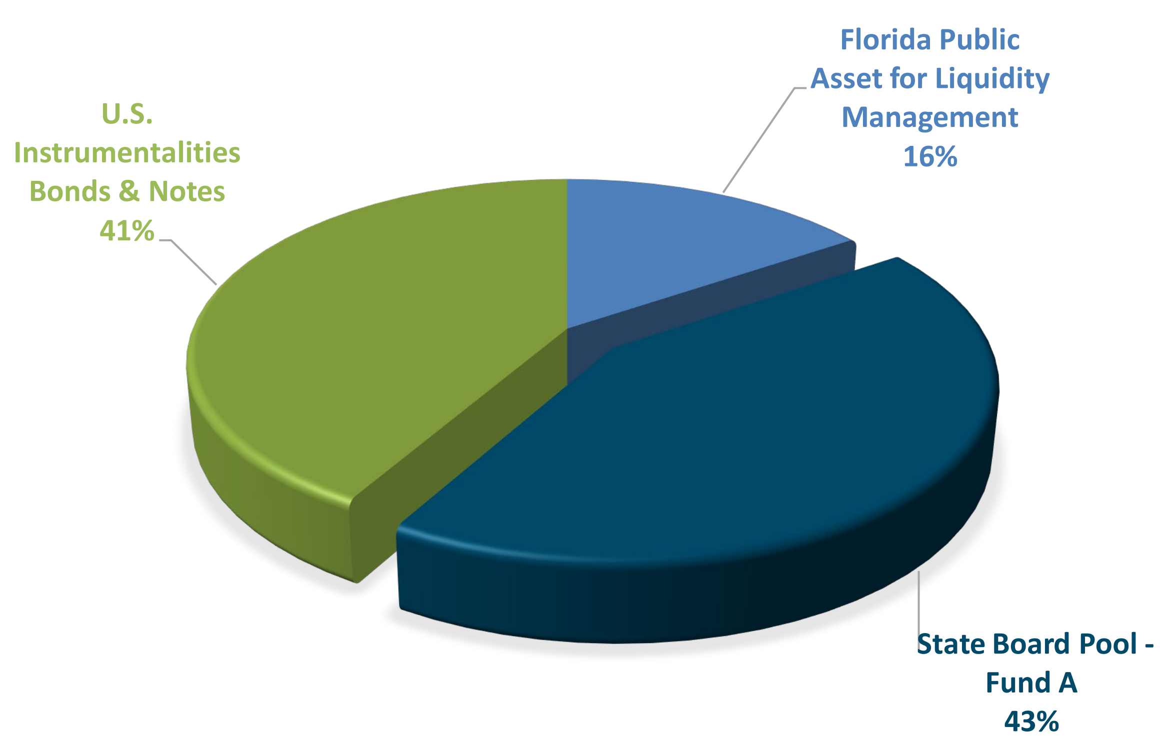
SHORT TERM PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



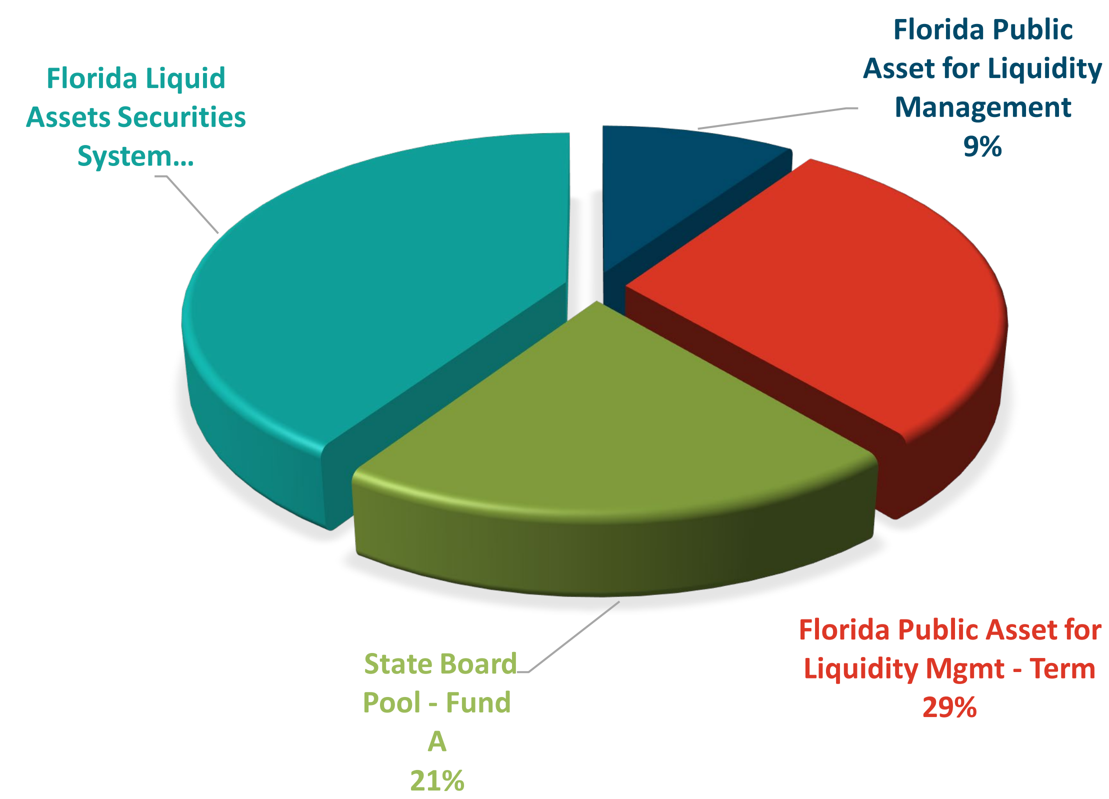
CORE PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



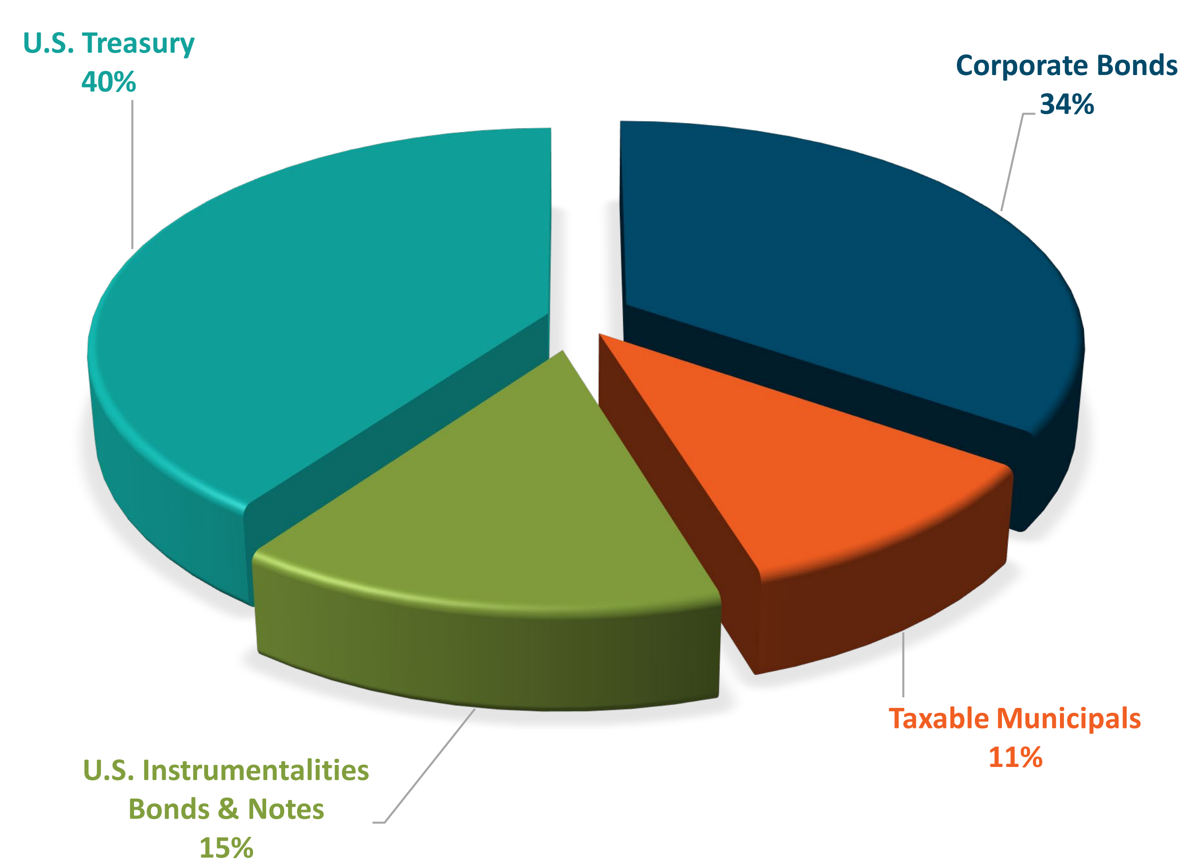
DEBT SERVICE PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



BOND PROCEEDS PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



WATER COST STABILIZATION PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



CITY OF ST. PETERSBURG
QUARTER ACTIVITY
OCTOBER 1, 2024 THROUGH DECEMBER 31, 2024

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CUSIP	DESCRIPTION	SECURITY STRUCTURE	CREDIT RATING S & P OR MOODY'S	ANNUALIZED TRUE RATE OF RETURN	CALL DATE	MATURITY DATE	SETTLEMENT DATE	FACE AMOUNT/ SHARES
PURCHASES								
38151FCX9	Goldman Sachs 4.45 12/17/2027	Corporate Bond	BBB+	4.63%		12/17/2027	12/17/2024	3,750,000
24422EXT1	JOHN DEERE CAPITAL CORP 4.85 6/11/2029	Corporate Bond	A	4.58%		6/11/2029	10/31/2024	2,800,000
89236TMK8	TOYOTA MOTOR CREDIT CORP 4.55 8/9/2029	Corporate Bond	A+	4.68%		8/9/2029	10/31/2024	2,600,000
89236TLE3	TOYOTA MOTOR CREDIT CORP 5.55 11/20/2030	Corporate Bond	A+	4.88%		11/20/2030	12/18/2024	7,200,000
02665WFQ9	American Honda Finance 4.4 9/5/2029	Corporate Bond	A-	5.07%		9/5/2029	11/22/2024	10,000,000
459200KA8	IBM Corp 3.5 5/15/2029-19	Corporate Bond	A-	4.74%		5/15/2029	12/4/2024	10,000,000
24422EXT1	JOHN DEERE CAPITAL CORP 4.85 6/11/2029	Corporate Bond	A	4.58%		6/11/2029	10/31/2024	4,000,000
64110LAU0	Netflix Inc 5.375 11/15/2029	Corporate Bond	A	4.96%		11/15/2029	11/22/2024	10,000,000
64952WFG3	New York Life 5 6/6/2029	Corporate Bond	AA+	4.64%		6/6/2029	12/6/2024	5,000,000
89236TMF9	TOYOTA MOTOR CREDIT CORP 5.05 5/16/2029-24	Corporate Bond	A+	4.67%		5/16/2029	12/4/2024	10,000,000
31424WSH6	FAMC 4.27 10/19/2028	FAMC Bond	N/A	4.44%		10/19/2028	12/19/2024	10,000,000
3133ERL41	FFCB 4.125 12/17/2029	FFCB Bond	AA+	4.62%		12/17/2029	12/20/2024	10,000,000
3130ATUT2	FHLB 4.5 12/14/2029	FHLB Bond	AA+	4.59%		12/14/2029	12/20/2024	10,000,000
64966SEY8	New York City GO 1.623 8/1/2028	Municipal Bond	AA	4.59%		8/1/2028	12/11/2024	10,945,000
65887PWG6	North Dakota Public Finance 2.13 12/1/2029	Municipal Bond	AA	4.92%		12/1/2029	12/20/2024	8,885,000
91282CDF5	T-Bond 1.375 10/31/2028	Treasury Bond	AAA	4.56%		10/31/2028	12/17/2024	10,000,000
91282CEE7	T-Bond 2.375 3/31/2029	Treasury Bond	AAA	4.34%		3/31/2029	12/6/2024	8,000,000
91282CFY2	T-Bond 3.875 11/30/2029	Treasury Bond	AAA	4.58%		11/30/2029	12/20/2024	10,000,000
91282CFL0	T-Bond 3.875 9/30/2029	Treasury Bond	AAA	4.52%		9/30/2029	12/20/2024	10,000,000
91282CMA6	T-Bond 4.125 11/30/2029	Treasury Bond	AAA	3.88%		11/30/2029	12/20/2024	5,000,000
91282CKG5	T-Bond 4.125 3/31/2029	Treasury Bond	AAA	4.23%		3/31/2029	12/6/2024	8,000,000
91282CHQ7	T-Bond 4.125 7/31/2028	Treasury Bond	AAA	4.19%		7/31/2028	12/11/2024	5,000,000
91282CJA0	T-Bond 4.625 9/30/2028	Treasury Bond	AAA	4.20%		9/30/2028	12/11/2024	5,000,000
91282CJF9	T-Bond 4.875 10/31/2028	Treasury Bond	AAA	4.35%		10/31/2028	12/17/2024	10,000,000
TOTAL PURCHASES								186,180,000
PARTIAL CALL/ CALLED								
3130AXUL0	FHLB 5.375 11/21/2025-24	FHLB Bond	AA+	4.94%	11/21/2024	11/21/2025	11/30/2023	3,600,000
3130ARXY2	FHLB 3 5/23/2025-24	FHLB Bond	AA+	4.77%	11/25/2024	5/23/2025	5/23/2022	6,000,000
3130AXUL0	FHLB 5.375 11/21/2025-24	FHLB Bond	AA+	4.94%	11/21/2024	11/21/2025	11/30/2023	7,500,000
3130B2AC9	FHLB 5.38 9/5/2028-24	FHLB Bond	AA+	5.45%	11/5/2024	9/5/2028	8/5/2024	5,000,000
3130B2AB1	FHLB 5.39 9/5/2028-24	FHLB Bond	AA+	5.62%	10/5/2024	9/5/2028	8/5/2024	5,000,000
3130B2AA3	FHLB 5.4 9/5/2028-24	FHLB Bond	AA+	5.48%	11/5/2024	9/5/2028	8/5/2024	5,000,000
3130AY4P8	FHLB 5.455 1/13/2028-24	FHLB Bond	AA+	5.62%	12/13/2024	1/13/2028	12/13/2023	15,000,000
3134GYF80	FHLMC 5.125 7/27/2026-24	FHLMC Bond	AA+	5.15%	10/28/2024	7/27/2026	1/27/2023	4,200,000
3134H1JV6	FHLMC 5.875 11/15/2028-24	FHLMC Bond	AA+	5.81%	11/15/2024	11/15/2028	2/9/2024	10,000,000
3135GAPC9	FNMA 5.45 6/30/2028-24	FNMA Bond	AA+	6.21%	11/26/2024	6/30/2028	5/22/2024	3,232,000
TOTAL CALLS								64,532,000
MATURED								
8001-122324	FL Palm 5.25 12/23/2024	FL PALM Term	AAAf	5.40%		12/23/2024	3/11/2024	14,100,000
8006-122324	FL Palm 5.25 12/23/2024	FL PALM Term	AAAf	5.40%		12/23/2024	3/11/2024	177,975
3130AQFN8	FHLB 1 12/30/2024	FHLB Bond	AA+	1.01%		12/30/2024	12/30/2021	6,225,000
3130AQDE0	FHLB 1.1 12/30/2024	FHLB Bond	AA+	1.12%		12/30/2024	12/30/2021	9,405,000
733911BQ3	Port Corpus Christi 3.387 12/1/2024	Municipal Bond	AA-	3.07%		12/1/2024	7/18/2017	1,800,000
912828YY0	T-Bond 1.75 12/31/2024	Treasury Bond	AAA	0.26%		12/31/2024	12/24/2020	2,600,000
91282CDN8	T-Bond 1 12/15/2024	Treasury Bond	AAA	0.97%		12/15/2024	12/29/2021	7,500,000
91282CDN8	T-Bond 1 12/15/2024	Treasury Bond	AAA	0.97%		12/15/2024	12/29/2021	10,000,000
912828YM6	T-Bond 1.5 10/31/2024	Treasury Bond	AAA	0.95%		10/31/2024	12/29/2021	7,000,000
912828YY0	T-Bond 1.75 12/31/2024	Treasury Bond	AAA	0.26%		12/31/2024	12/24/2020	19,000,000
TOTAL MATURED								77,807,975
TOTAL CALLED AND MATURED								142,339,975

CITY OF ST. PETERSBURG, FL
PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)
INVESTMENT TOTALS BY MATURITY RANGE - BOOK VALUE

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AS OF DECEMBER 31, 2024

PERIOD	CORE	DEBT	BOND PROCEEDS	WATER	TOTAL
0-1 MONTH	394,938,221	9,860,461.00	84,055,506		488,854,188
1-3 MONTHS	16,523,474		26,472,455		42,995,929
3-6 MONTHS	19,275,587		8,300,000	1,995,940	29,571,527
6-9 MONTHS	30,507,782			5,030,382	35,538,164
9-12 MONTHS	67,309,976			7,035,165	74,345,141
0-1 YEAR TOTAL	528,555,040	9,860,461	118,827,961	14,061,487	671,304,949
1-2 YEARS	154,841,454			22,170,835	177,012,289
2-3 YEARS	146,095,838	7,013,193		10,964,527	164,073,558
3-4 YEARS	113,538,544			2,611,926	116,150,470
4-5 YEARS	143,972,563			9,985,191	153,957,754
5-10 YEARS	-			7,484,362	7,484,362
TOTAL	**1,087,003,439**	**16,873,654**	**118,827,961**	**67,278,328**	**1,289,983,382**

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION
COMPARISON OF 12/31/23 AND 12/31/24

AS OF DECEMBER 31, 2024

CITY INVESTMENTS BY FUND	12/31/2023 BOOK VALUE	12/31/2024 BOOK VALUE	VARIANCE INC / (DEC)
CORE PORTFOLIO	964,903,232	1,087,003,439	122,100,207
DEBT SERVICE RELATED PORTFOLIO	18,078,901	16,873,654	(1,205,247)
BOND PROCEEDS PORTFOLIO	145,687,434	118,827,961	(26,859,473)
WATER COST STABILIZATION PORTFOLIO	67,132,022	67,278,328	146,306
TOTAL	**1,195,801,589**	**1,289,983,382**	**94,181,793**

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CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
December 31, 2024

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	12/31/2024 QTR END		09/30/2024 QTR END		06/30/2024 QTR END		03/31/2024 QTR END	
	BOOK VALUE	MARKET VALUE	BOOK VALUE	MARKET VALUE	BOOK VALUE	MARKET VALUE	BOOK VALUE	MARKET VALUE
CITY INVESTMENT POLICY (GENERAL)								
SHORT-TERM PORTFOLIO:								
Florida Public Asset for Liquidity Management	157,190,599	157,190,599	123,282,049	123,282,049	83,476,573	83,476,573	54,205,290	54,205,290
Florida Liquid Assets Securities System	155,294,321	155,294,321	-	-	-	-	-	-
State Board Pool - Fund A	72,343,063	72,343,063	71,462,383	71,462,383	70,492,164	70,492,164	69,534,457	69,534,457
Total	384,827,983	384,827,983	194,744,432	194,744,432	153,968,737	153,968,737	123,739,747	123,739,747
CORE PORTFOLIO:								
Certificates of Deposit	-	-	-	-	10,000,000	10,000,000	20,000,000	20,000,000
Externally Managed - BlackRock	109,445	110,417	120,027	120,027	245,104	130,585	254,777	141,322
Corporate Bonds	194,472,551	192,551,361	145,290,568	144,747,293	203,545,409	199,740,497	206,437,191	202,753,982
Taxable Municipals	94,994,353	94,011,518	83,869,397	83,739,145	78,970,544	77,107,523	74,772,572	72,991,491
U.S. Instrumentalities Bonds & Notes	164,451,842	162,050,681	206,134,623	204,291,568	313,920,613	309,313,672	324,723,102	319,756,501
US Treasury	248,147,265	245,392,965	214,557,655	213,884,950	167,900,493	164,369,250	167,715,763	163,836,525
Total	702,175,456	694,116,942	649,972,270	646,782,983	774,582,163	760,661,527	793,903,405	779,479,821
DEBT SERVICE RELATED PORTFOLIO:								
Florida Public Asset for Liquidity Management	2,627,917	2,627,917	29,194,807	29,194,807	16,107,674	16,107,674	27,754,982	27,754,982
State Board Pool - Fund A	7,232,544	7,232,544	7,144,497	7,144,497	7,047,499	7,047,499	6,951,751	6,951,751
U.S. Instrumentalities Bonds & Notes	7,013,193	7,061,530	7,014,614	7,194,600	7,016,019	7,025,970	-	-
Total	16,873,654	16,921,991	43,353,918	43,533,904	30,171,192	30,181,143	34,706,733	34,706,733
BOND PROCEEDS PORTFOLIO:								
State Board Pool - Fund A	24,438,481	24,438,481	24,140,976	24,140,976	23,813,222	23,813,222	23,489,696	23,489,696
Florida Public Asset for Liquidity Management	11,360,121	11,360,121	59,514,182	59,514,182	71,534,538	71,534,538	77,397,455	77,397,455
Florida Liquid Assets Securities System	48,256,904	48,256,904	-	-	-	-	-	-
Florida Public Asset for Liquidity Mgmt - Term	34,772,455	34,772,455	49,050,430	49,050,430	61,177,000	61,177,000	57,877,000	57,877,000
U.S. Treasury	-	-	2,602,461	2,581,306	2,604,922	2,554,292	19,590,650	19,476,473
Total	118,827,961	118,827,961	135,308,049	135,286,894	159,129,682	159,079,052	178,354,801	178,240,624
WATER COST STABILIZATION PORTFOLIO:								
Corporate	23,254,644	22,897,367	6,599,022	6,377,155	6,613,563	6,249,915	6,627,942	6,226,800
Taxable Municipals	7,134,789	7,036,489	7,139,954	7,121,775	7,835,172	7,636,656	7,840,507	7,648,719
U.S. Instrumentalities Bonds & Notes	9,999,803	9,554,600	13,602,614	13,145,608	21,118,010	20,375,584	21,119,731	20,290,884
U.S. Treasury	26,889,092	26,291,197	34,350,789	33,921,419	31,725,487	30,739,088	31,682,232	30,557,337
Total	67,278,328	65,779,653	61,692,379	60,565,957	67,292,232	65,001,243	67,270,412	64,723,740
TOTAL - CITY INVESTMENT POLICY (General)	**1,289,983,382**	**1,280,474,530**	**1,085,071,048**	**1,080,914,170**	**1,185,144,006**	**1,168,891,702**	**1,197,975,098**	**1,180,890,665**
CITY ALTERNATE INVESTMENT POLICY								
WATER COST STABILIZATION PORTFOLIO:								
Index Funds	16,234,705	32,245,617	16,234,705	32,245,617	16,234,705	30,227,000	17,184,056	31,925,733
Total	16,234,705	32,245,617	16,234,705	32,245,617	16,234,705	30,227,000	17,184,056	31,925,733
PARKS PRESERVATION (WEEKI WACHEE) PORTFOLIO:								
Parks and Recreation Account	16,457,529	19,556,744	16,457,529	19,556,744	15,882,251	18,826,599	15,478,276	18,801,442
Total	16,457,529	19,556,744	16,457,529	19,556,744	15,882,251	18,826,599	15,478,276	18,801,442
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO:								
Cash	8,696	8,696	8,696	8,696	6,862	6,862	6,789	6,789
Mutual Fund	174,672	175,072	174,672	175,072	174,672	169,174	174,672	168,189
Total	183,368	183,768	183,368	183,768	181,535	176,036	181,461	174,978
GENE STACY IRREVOCABLE TRUST PORTFOLIO:								
Cash/Currency	3,870	3,870	3,235	3,235	2,047	2,047	2,755	2,755
Equities	65,366	82,042	64,622	85,019	65,067	81,776	63,917	81,263
Fixed Income	19,067	18,652	17,760	18,024	17,862	17,372	17,886	17,521
Total	88,303	104,564	85,617	106,278	84,977	101,195	84,558	101,539
TOTAL - CITY ALTERNATE INVESTMENT POLICY	**32,963,905**	**52,090,693**	**32,961,219**	**52,092,407**	**32,383,467**	**49,330,831**	**32,928,351**	**51,003,692**
TOTAL	**1,322,947,287**	**1,332,565,223**	**1,118,032,267**	**1,133,006,577**	**1,217,527,473**	**1,218,222,533**	**1,230,903,449**	**1,231,894,357**

CITY OF ST. PETERSBURG, FL
Investment Policy (General) Portfolio Earnings Rates
DECEMBER 31, 2024

On December 31 2024, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy) of investment earnings and rates of return are summarized below.

	AMORTIZED BOOK VALUE	*INVESTMENT EARNINGS NET OF AMORTIZATION	ANNUALIZED RATE OF RETURN
MONEY MARKETS			
January 2024	336,006,161	1,689,312	6.03%
February 2024	270,108,050	1,125,129	5.00%
March 2024	317,210,631	1,402,220	5.30%
Quarterly Average	307,774,947	1,405,554	5.45%
April 2024	305,145,026	1,357,652	5.43%
May 2024	304,569,059	1,403,352	5.41%
June 2024	333,648,670	1,361,843	5.41%
Quarterly Average	314,454,252	1,374,282	5.42%
July 2024	316,462,514	1,450,798	5.40%
August 2024	362,184,602	1,504,643	5.39%
September 2024	363,789,324	1,571,263	5.27%
Quarterly Average	347,478,813	1,508,901	5.35%
October 2024	365,130,572	1,585,255	5.03%
November 2024	406,406,914	1,487,934	4.85%
December 2024	513,516,404	1,520,084	4.67%
Quarterly Average	428,351,297	1,531,091	4.85%
Twelve month Average / Total	**349,514,827**	**17,459,483**	**5.27%**
INVESTMENT POLICY GENERAL EXCLUDING MONEY MARKETS			
January 2024	821,627,470	2,503,460	3.66%
February 2024	890,543,471	2,538,167	3.42%
March 2024	880,764,467	2,926,513	3.99%
Quarterly Average	864,311,803	2,656,047	3.69%
April 2024	867,464,490	2,674,310	3.70%
May 2024	849,121,976	2,827,131	4.00%
June 2024	851,495,335	2,556,023	3.60%
Quarterly Average	856,027,267	2,685,821	3.77%
July 2024	812,127,978	2,709,810	4.00%
August 2024	784,937,174	2,484,360	3.80%
September 2024	721,281,725	2,154,275	3.58%
Quarterly Average	772,782,292	2,449,482	3.80%
October 2024	710,661,690	2,020,464	3.41%
November 2024	690,487,799	1,894,727	3.29%
December 2024	776,467,949	2,190,134	3.38%
Quarterly Average	725,872,479	2,035,108	3.36%
Twelve month Average / Total	**804,748,461**	**29,479,373**	**3.65%**
TOTAL INVESTMENT POLICY GENERAL			
MOST RECENT QUARTER AVERAGE / TOTAL	**1,154,223,776**	**10,698,597**	**3.71%**
TWELVE MONTH AVERAGE / TOTAL	**1,154,263,288**	**46,938,856**	**4.07%**

Note * - January 2024 through June 2024 Investment Policy General earnings section was corrected to include amortized book value and investment earnings related to BlackRock.

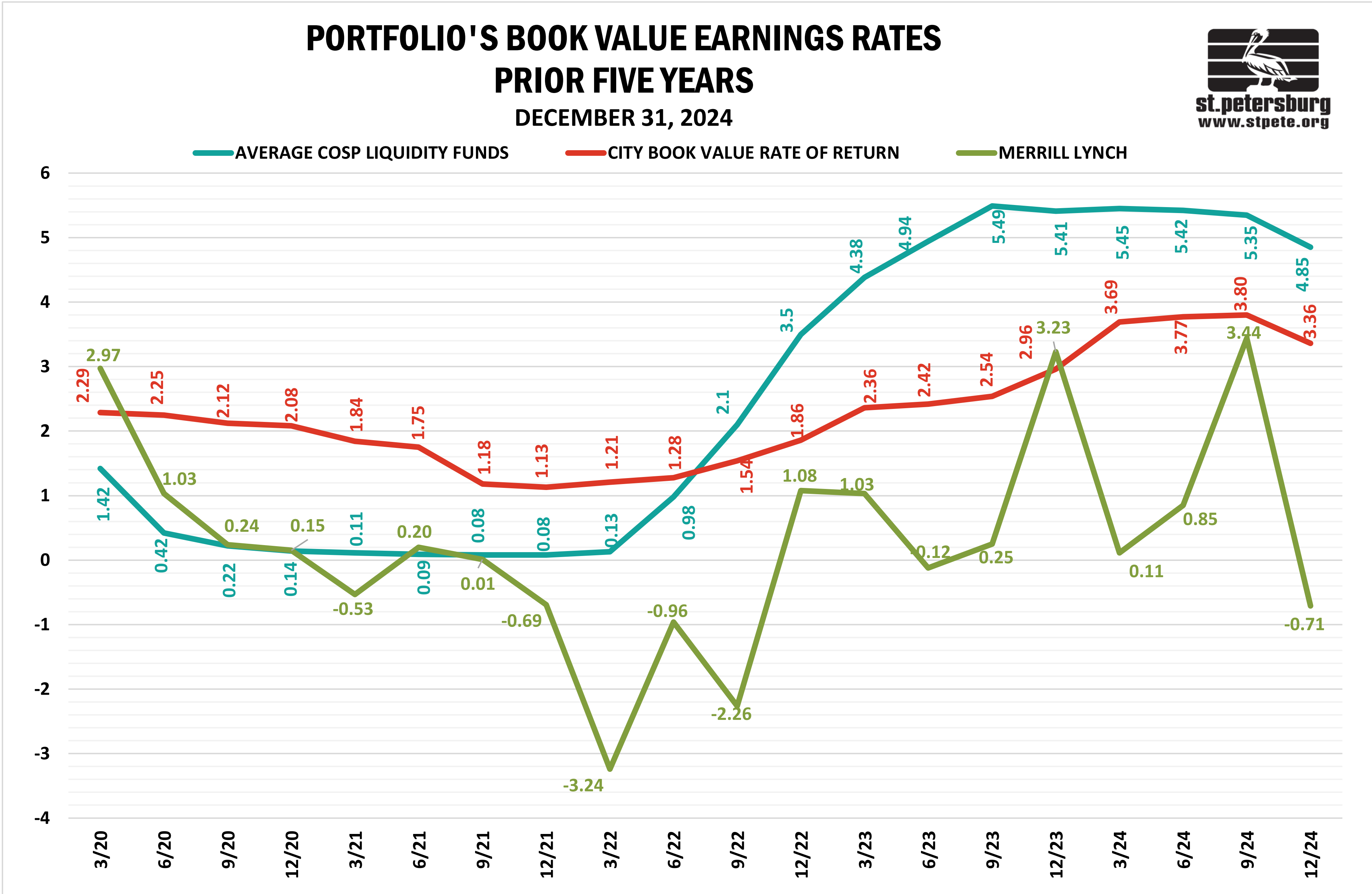
CITY OF ST. PETERSBURG
MARKET ADJUSTED
INVESTMENT POLICY (GENERAL) PORTFOLIO EARNINGS RATES EXCLUDING OVERNIGHT INVESTMENTS
PRIOR FIVE YEARS

QUARTER ENDING	BOOK VALUE RATE OF RETURN (2)	MARKET VALUE ADJUSTMENTS	MARKET VALUE ADJUSTED RATE OF RETURN (3)	AVG COSP LIQUIDITY FUNDS (1)	MERRILL LYNCH 1-5 INDEX	BLOOMBERG BARCLAYS INTERMEDIATE GOVT/CREDIT	BLOOMBERG BARCLAYS US AGGREGATE BOND INDEX	BARCLAYS US UNIVERSAL 1-5 YEAR USD BOND (6)
3/31/2020	2.29%	-0.05%	2.24%	1.42%	2.97%	2.40%	3.15%	0.57%
6/30/2020	2.25%	2.67%	4.92%	0.42%	1.03%	2.81%	2.90%	2.60%
9/30/2020	2.12%	3.10%	5.22%	0.22%	0.24%	0.61%	0.62%	0.76%
12/31/2020	2.08%	-0.22%	1.86%	0.14%	0.15%	0.48%	0.67%	0.89%
3/31/2021	1.84%	-0.15%	1.69%	0.11%	-0.53%	-1.86%	-3.37%	-0.34%
6/30/2021	1.75%	-0.96%	0.79%	0.09%	0.20%	0.98%	1.83%	0.49%
9/30/2021	1.18%	-0.83%	0.35%	0.08%	0.01%	0.02%	0.05%	0.04%
12/31/2021	1.13%	-2.93%	-1.80%	0.08%	-0.69%	-0.55%	0.01%	-0.71%
3/31/2022	1.21%	-10.64%	-9.43%	0.13%	-3.24%	-4.51%	-5.93%	-3.79%
6/30/2022	1.28%	-3.94%	-2.66%	0.98%	-0.96%	-2.37%	-4.69%	-1.71%
9/30/2022	1.54%	-6.04%	-4.50%	2.10%	-2.26%	-3.06%	-4.75%	-2.20%
12/31/2022	1.86%	1.13%	3.26%	3.50%	1.08%	1.54%	1.87%	1.53%
3/31/2023	2.36%	4.10%	6.46%	4.38%	1.03%	2.33%	2.96%	1.89%
6/30/2023	2.42%	-1.93%	0.49%	4.94%	-0.12%	-0.81%	-0.84%	-0.37%
9/30/2023	2.54%	0.47%	3.01%	5.49%	0.25%	-0.83%	-3.23%	0.21%
12/31/2023	2.96%	7.27%	10.23%	5.41%	3.23%	4.56%	6.82%	3.70%
3/31/2024	3.69%	-0.70%	2.99%	5.45%	0.11%	-0.15%	-0.78%	0.38%
6/30/2024	3.77%	0.55%	4.31%	5.42%	0.85%	0.64%	0.07%	0.88%
9/30/2024	3.80%	5.96%	9.76%	5.35%	3.44%	4.17%	5.20%	3.67%
12/31/2024	3.36%	-2.67%	0.69%	4.85%	-0.71%	-1.60%	-3.06%	-0.59%
SIMPLE AVERAGE FOR THE 5 YEAR PERIOD	**2.27%**	**-0.29%**	**1.99%**	**2.53%**	**0.30%**	**0.24%**	**-0.03%**	**0.40%**

(1) Comparison to the average of the AIM, Morgan Stanley, SBA, BankUnited Public Funds, Florida Public Asset Liquid Management Trust Fund

(2) Reflects the time weighted rate of return for the current quarter using a book value approach expressed on an annualized basis.

(3) Reflects the time weighted rate of return for the current quarter using a market value approach expressed on an annualized basis.


PORTFOLIO'S BOOK VALUE EARNINGS RATES
PRIOR FIVE YEARS
DECEMBER 31, 2024
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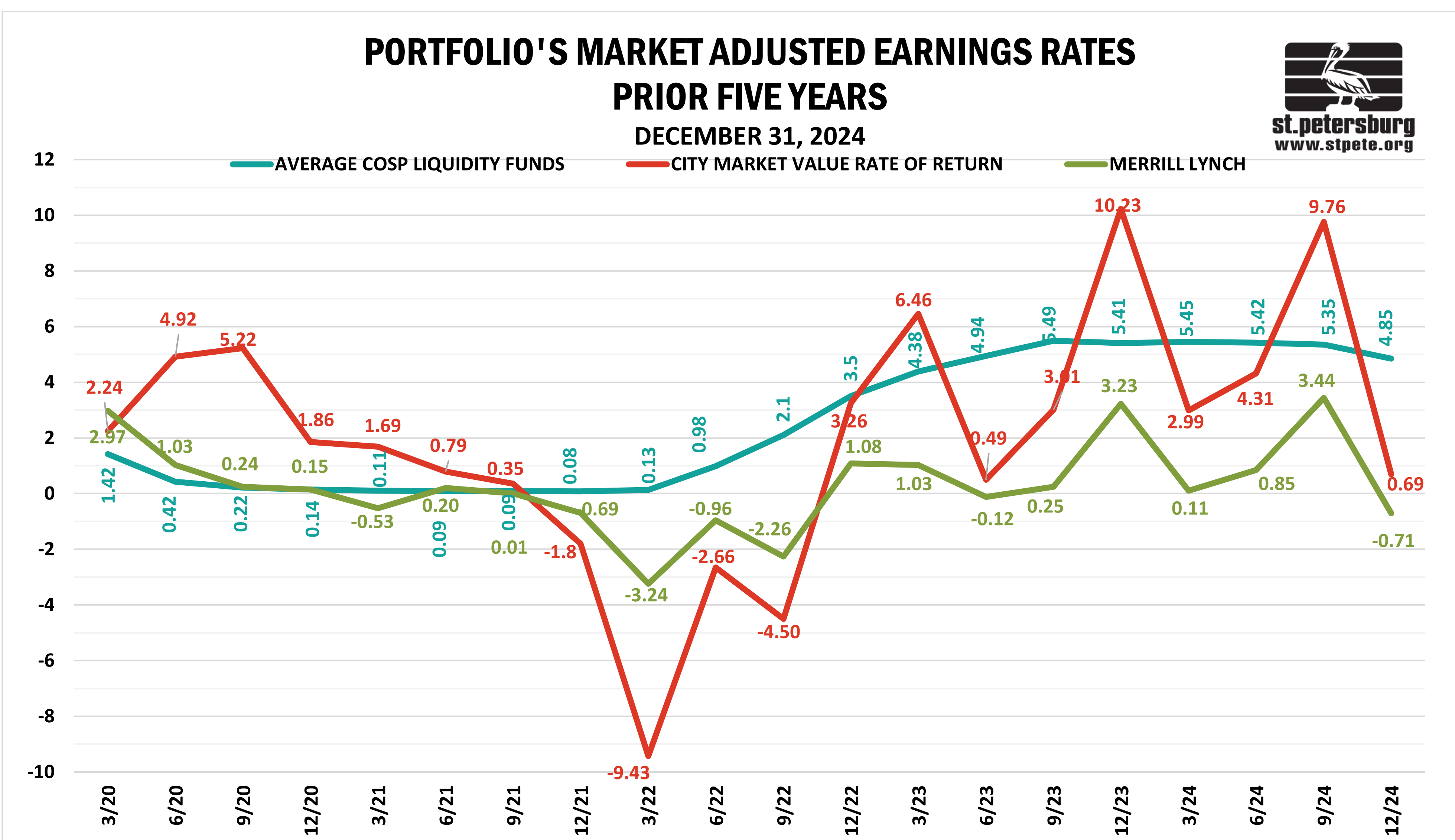
AVERAGE COSP LIQUIDITY FUNDS
CITY BOOK VALUE RATE OF RETURN
MERRILL LYNCH


PORTFOLIO'S MARKET ADJUSTED EARNINGS RATES
PRIOR FIVE YEARS
DECEMBER 31, 2024
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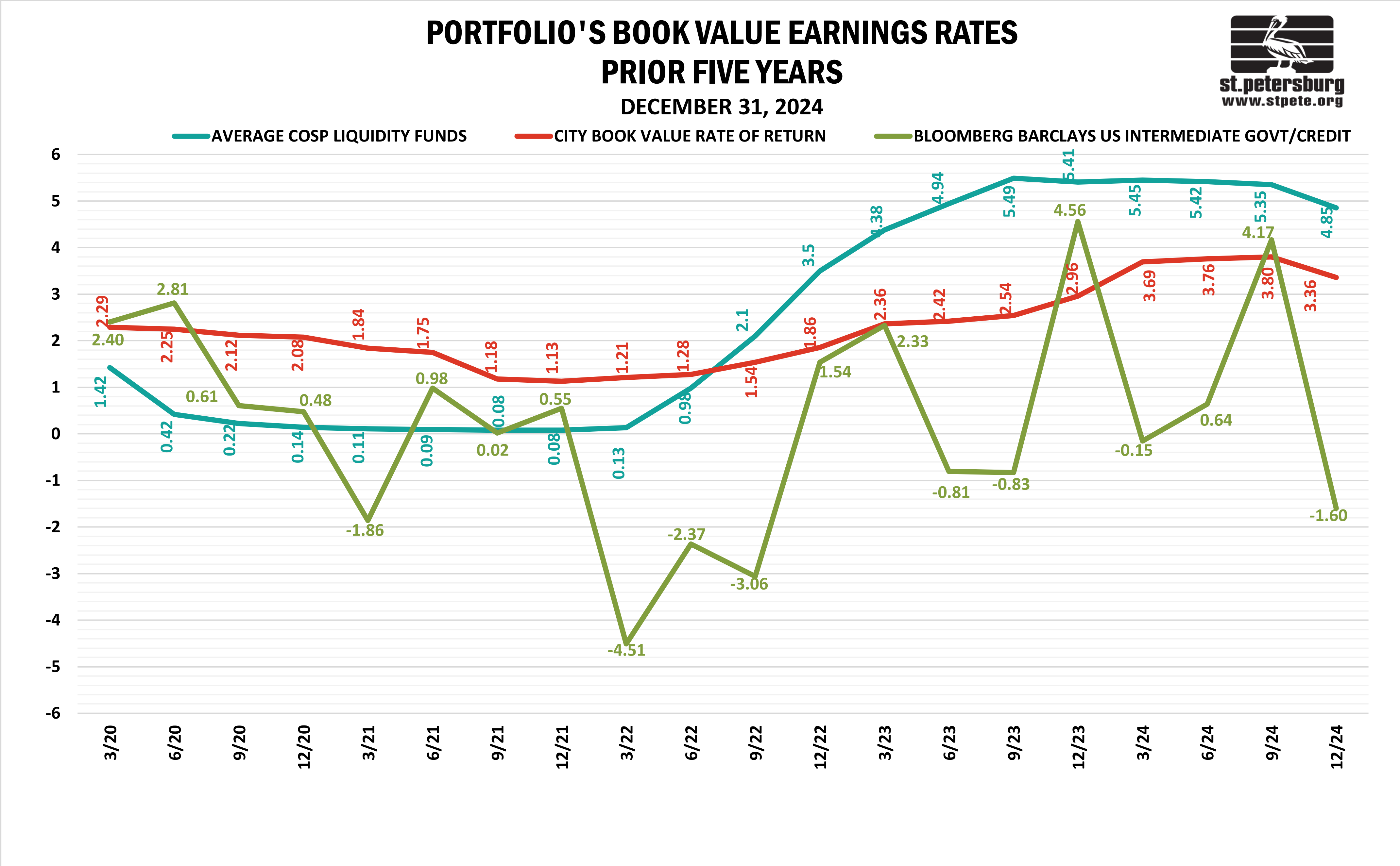
AVERAGE COSP LIQUIDITY FUNDS
CITY MARKET VALUE RATE OF RETURN
MERRILL LYNCH



PORTFOLIO'S BOOK VALUE EARNINGS RATES
PRIOR FIVE YEARS
DECEMBER 31, 2024
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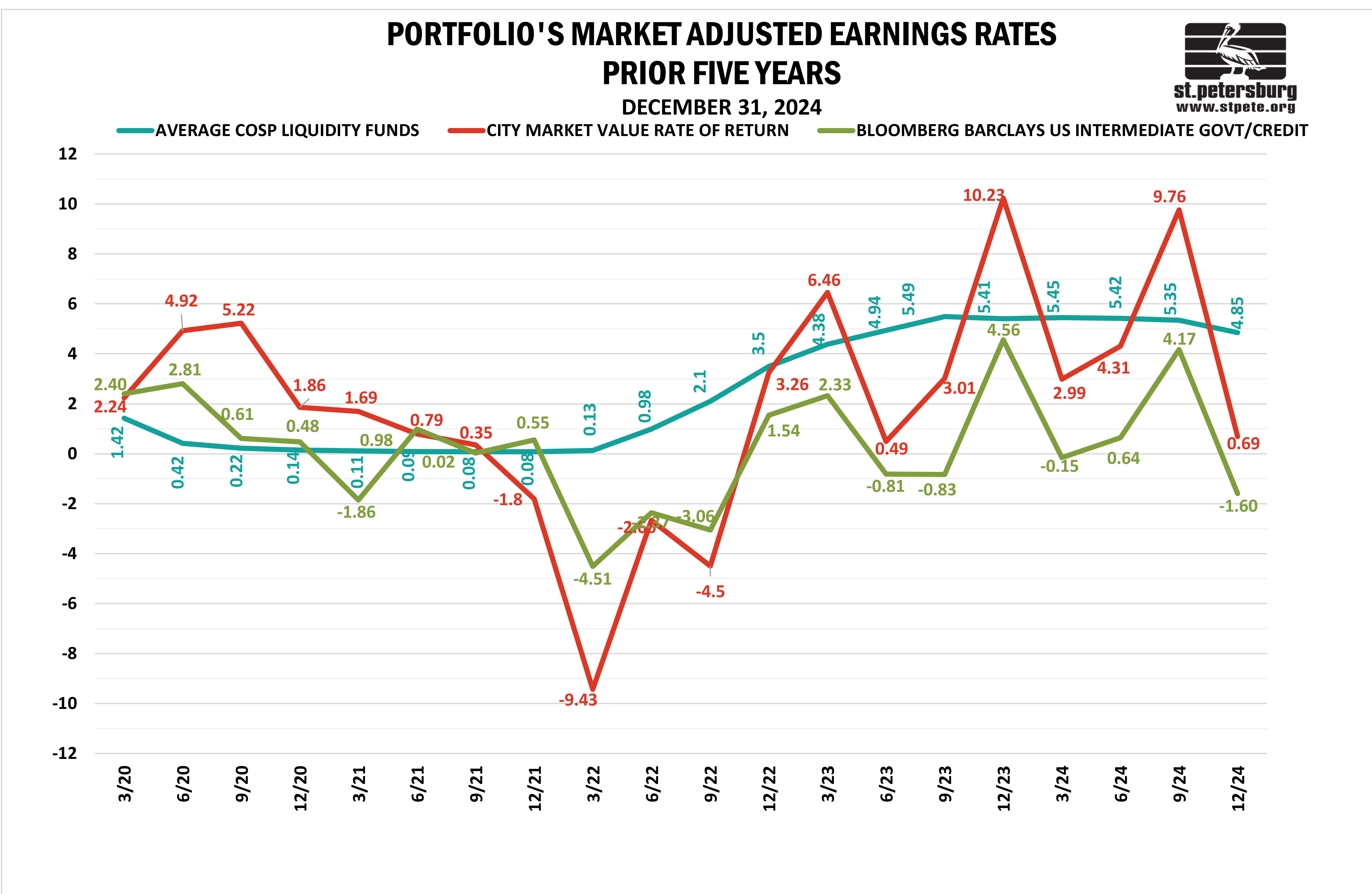
AVERAGE COSP LIQUIDITY FUNDS
CITY BOOK VALUE RATE OF RETURN
BLOOMBERG BARCLAYS US INTERMEDIATE GOVT/CREDIT
3/20 6/20 9/20 12/20 3/21 6/21 9/21 12/21 3/22 6/22 9/22 12/22 3/23 6/23 9/23 12/23 3/24 6/24 9/24 12/24



PORTFOLIO'S MARKET ADJUSTED EARNINGS RATES
PRIOR FIVE YEARS
DECEMBER 31, 2024
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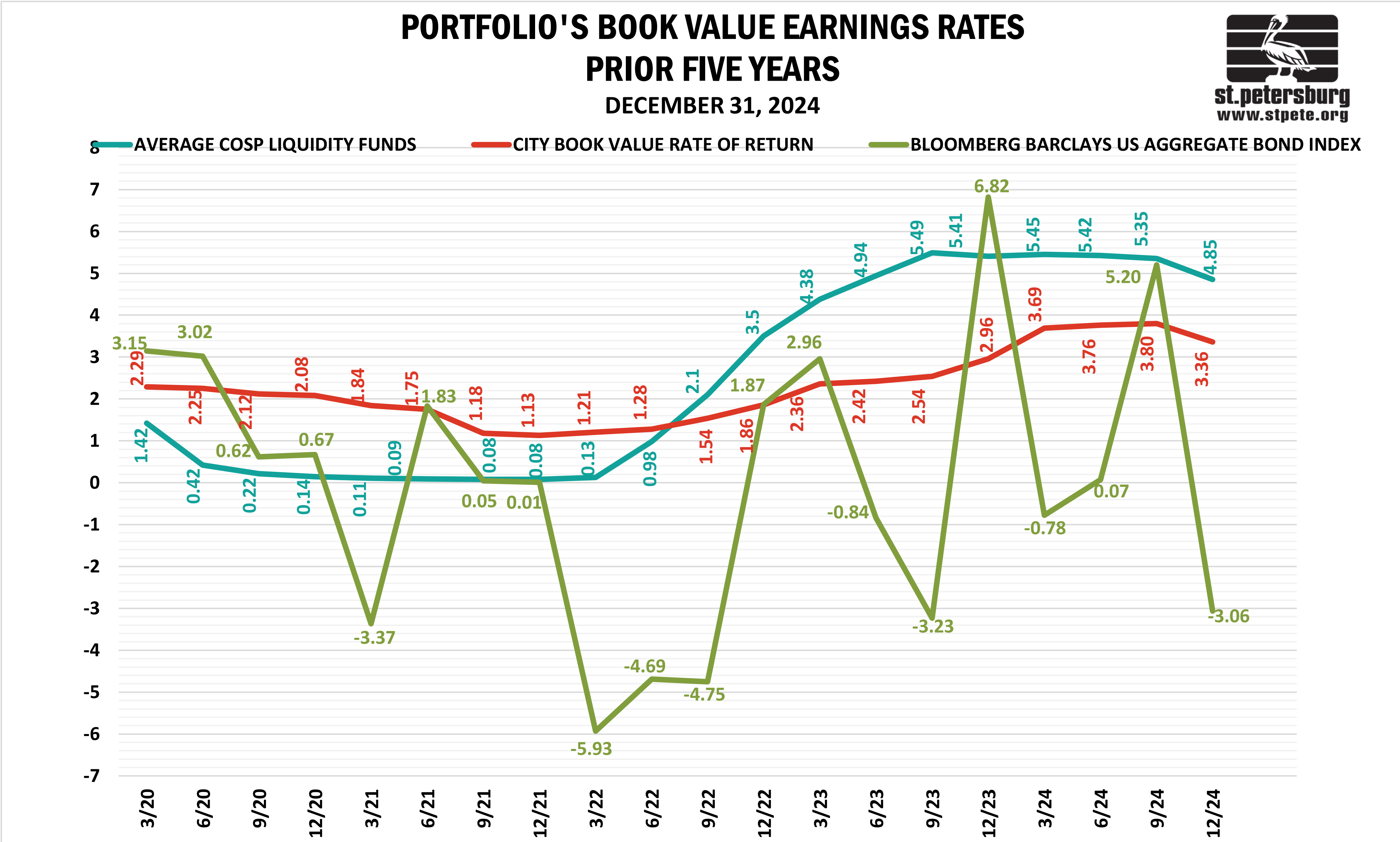
CITY MARKET VALUE RATE OF RETURN
BLOOMBERG BARCLAYS US INTERMEDIATE GOVT/CREDIT
3/20 6/20 9/20 12/20 3/21 6/21 9/21 12/21 3/22 6/22 9/22 12/22 3/23 6/23 9/23 12/23 3/24 6/24 9/24 12/24



PORTFOLIO'S BOOK VALUE EARNINGS RATES
PRIOR FIVE YEARS
DECEMBER 31, 2024
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CITY BOOK VALUE RATE OF RETURN
BLOOMBERG BARCLAYS US AGGREGATE BOND INDEX
3/20
6/20
9/20
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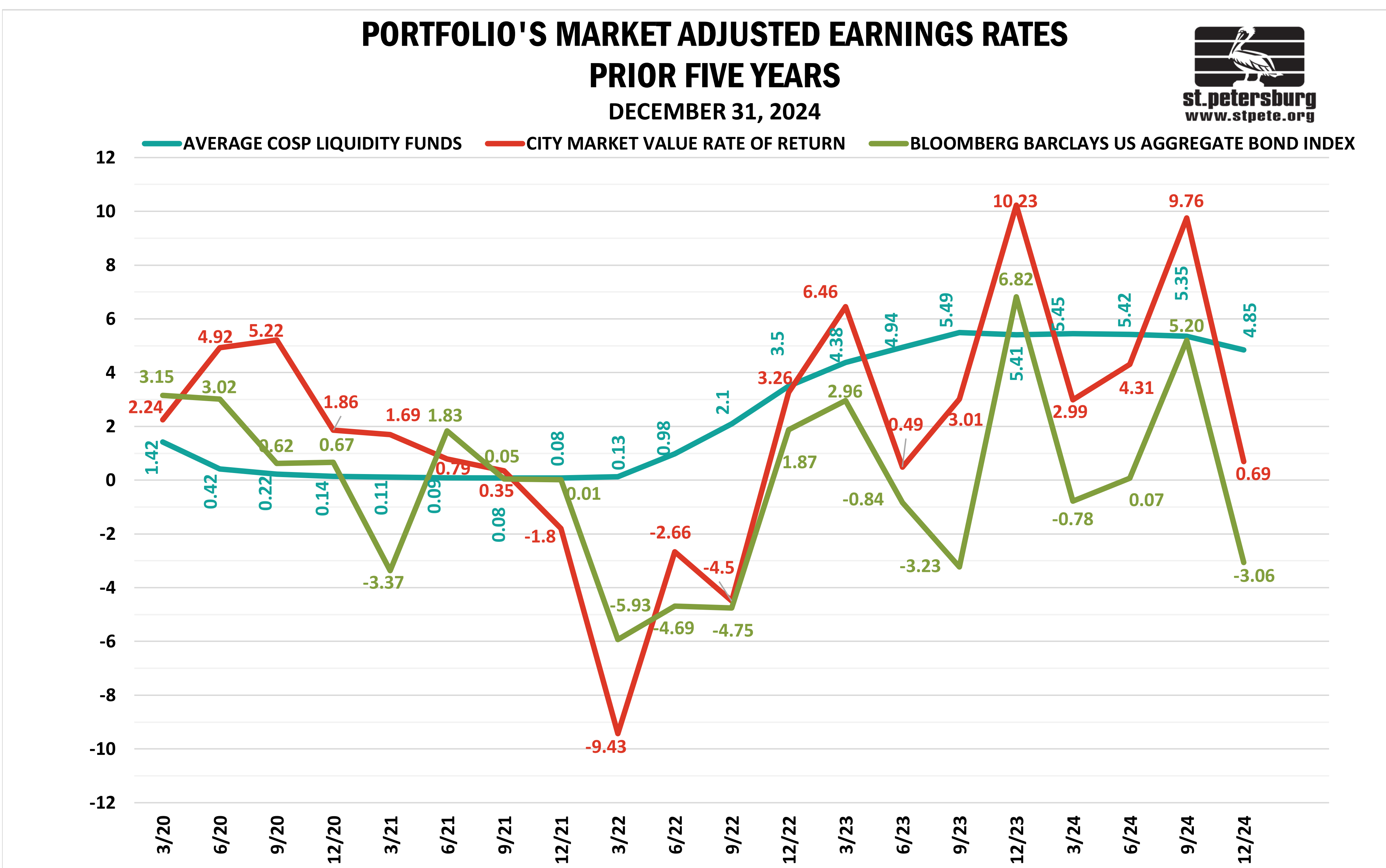

PORTFOLIO'S MARKET ADJUSTED EARNINGS RATES
PRIOR FIVE YEARS
DECEMBER 31, 2024
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AVERAGE COSP LIQUIDITY FUNDS
CITY MARKET VALUE RATE OF RETURN
BLOOMBERG BARCLAYS US AGGREGATE BOND INDEX
3/20
6/20
9/20
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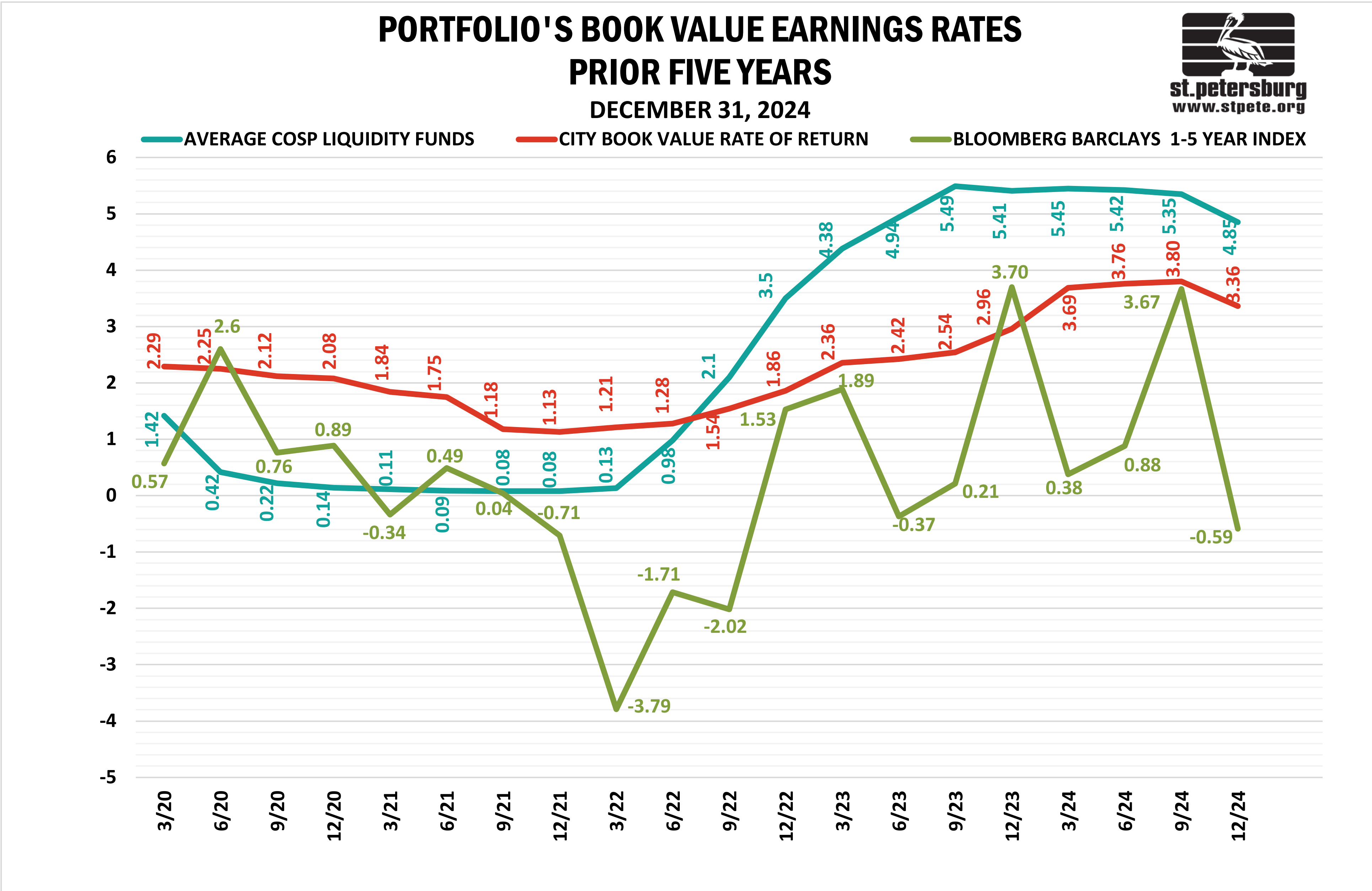
PORTFOLIO'S BOOK VALUE EARNINGS RATES
PRIOR FIVE YEARS
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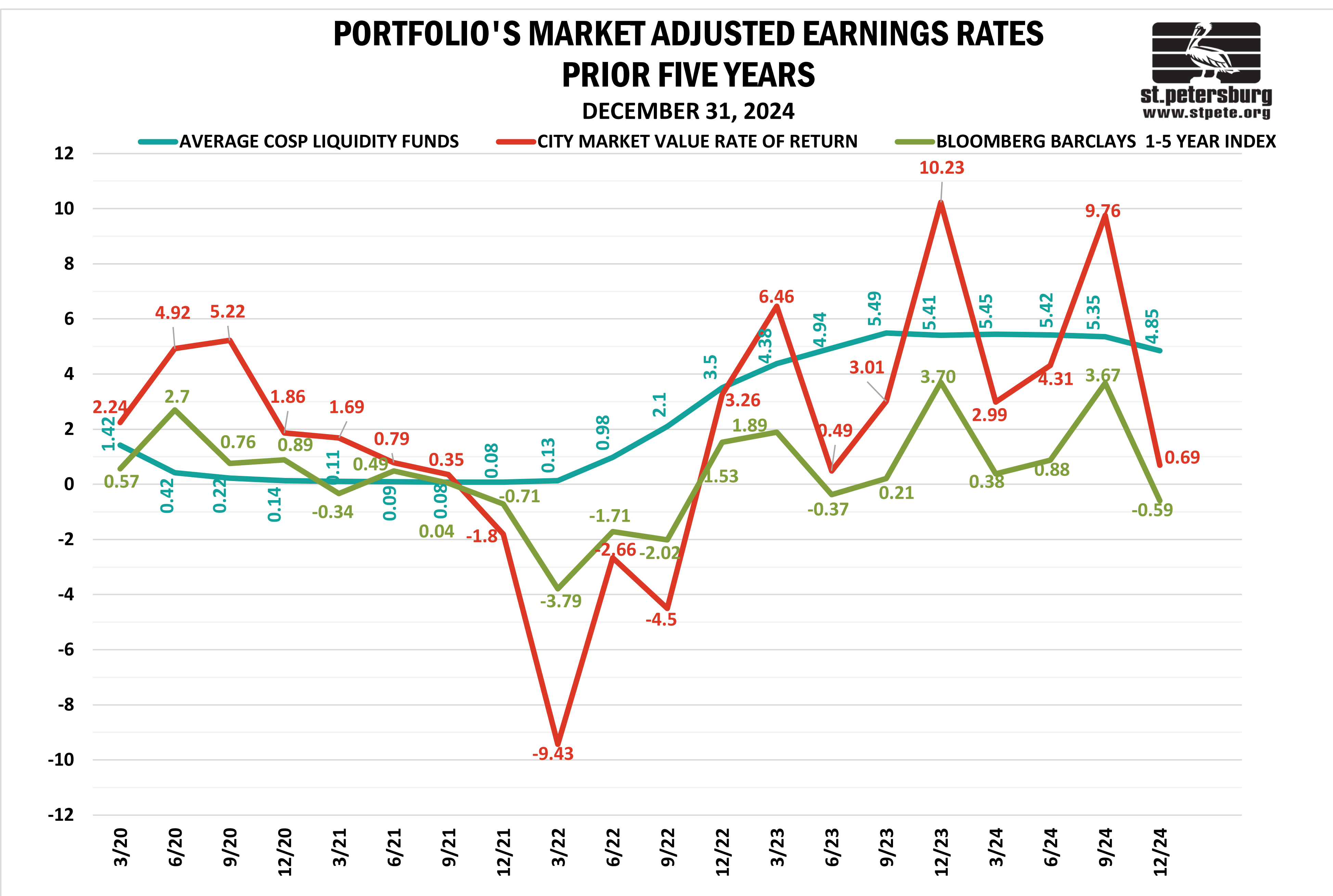
AVERAGE COSP LIQUIDITY FUNDS
CITY BOOK VALUE RATE OF RETURN
BLOOMBERG BARCLAYS 1-5 YEAR INDEX


PORTFOLIO'S MARKET ADJUSTED EARNINGS RATES
PRIOR FIVE YEARS
DECEMBER 31, 2024
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AVERAGE COSP LIQUIDITY FUNDS
CITY MARKET VALUE RATE OF RETURN
BLOOMBERG BARCLAYS 1-5 YEAR INDEX

CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
At DECEMBER 31, 2024

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LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	157,789,516
SBA A	104,014,088
Florida Liquid Assets Securities System	203,551,225
Florida Public Asset Liquidity Management	171,178,637
Florida Public Asset Liquidity Mgmt - Term	34,772,455
Fiscal Agent Cash	35,603,165
Concentration Account 12/31/2024	9,813,884
TOTAL INVESTMENTS DUE TO MATURE WITHIN 1 YEAR	716,722,970
MINIMUM REQUIRED	145,000,000
DIFFERENCE	571,722,970
IN COMPLIANCE	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE

SHORT TERM PORTFOLIO	% OF PORTFOLIO	ALLOWABLE	IN COMPLIANCE
State Board Pool - Fund A	0.07	1.00	Y
Florida Liquid Assets Securities System	0.40	1.00	Y
Florida Public Asset for Liquidity Management	0.14	1.00	Y

CORE PORTFOLIO	% OF PORTFOLIO	ALLOWABLE	IN COMPLIANCE
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.18	0.30	Y
Taxable Municipals	0.09	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.15	1.00	Y
U.S. Treasury	0.23	1.00	Y

BOND PROCEEDS PORTFOLIO	% OF PORTFOLIO	ALLOWABLE	IN COMPLIANCE
Florida Public Asset Liquidity Management	0.10	1.00	Y
Florida Public Asset Liquidity Mgmt - Term	0.29	1.00	Y
Florida Liquid Assets Securities System	0.41	1.00	Y
State Board Pool - Fund A	0.21	1.00	Y

DEBT SERVICE RELATED PORTFOLIO	% OF PORTFOLIO	ALLOWABLE	IN COMPLIANCE
Florida Public Asset Liquidity Management	0.16	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.42	0.80	Y
State Board Pool - Fund A	0.43	1.00	Y

WATER COST STABILIZATION PORTFOLIO	% OF PORTFOLIO	ALLOWABLE	IN COMPLIANCE
Corporate Bonds	0.35	0.30	See Note
Taxable Municipals	0.11	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.15	1.00	Y
U.S. Treasury	0.40	1.00	Y

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT
AS OF DECEMBER 31, 2024

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CREDIT RISK AS OF DECEMBER 31, 2024

CITY INVESTMENT POLICY - GENERAL

INVESTMENT	CREDIT RATING		MARKET VALUE	% OF AMOUNT SUBJECT TO CREDIT RISK	DOES NOT INCLUDE:
Florida Public Asset Liquid Management	AAAm	$	171,178,637	13.37%	CD's
Florida Public Asset Liquid Mgmt - Term	AAAf	$	34,772,455	2.72%	Alt Investment Policy
Florida Liquid Assets Securities System	AAAm	$	203,551,225	15.90%	JPM Accounts
State Board Administration (FL Prime)	AAAm	$	104,014,088	8.12%	
BlackRock Cash Management	Aaa to NR	$	110,417	0.01%	
		$	**513,626,822**		
US Bank Custodian Account:	AAA (S&P)	$	21,654,174	1.69%	
	Aaa (Moody's)	$	281,511,463	21.98%	
	AA+ (S&P)	$	181,558,095	14.18%	
	Aa1 (Moody's)	$	2,463,475	0.19%	
	AA (S&P)	$	53,995,701	4.22%	
	AA- (S&P)	$	15,133,927	1.18%	
	Aa3 (Moody's)	$	8,017,978	0.63%	
	A+ (S&P)	$	59,878,250	4.68%	
	A (S&P)	$	56,784,834	4.43%	
	A2 (Moody's)	$	839,018	0.07%	
	A- (S&P)	$	54,874,062	4.29%	
	BBB+ (S&P)	$	15,294,231	1.19%	
	BBB (S&P)	$	4,849,700	0.38%	
Not rated by a Nationally Recognized Statistical Ratings Organization		$	9,992,800	0.78%	
		$	**766,847,708**		
AMOUNT SUBJECT TO CREDIT RISK		**$**	**1,280,474,530**		

CHANGES IN CREDIT RATINGS SEPTEMBER 30, 2024 VS DECEMBER 31, 2024

DESCRIPTION	CUSIP/TICKER	PORTFOLIO NAME	9/30/2024 RATING	12/31/2024 RATING	ENDING FACE AMOUNT
Intel Corp 3.75 8/5/2027	458140BY5	6801-Treasurer's Fund	BBB+	BBB	5,000,000.00
JP Morgan 2.182 6/1/2028	46647PBR6	6801-Treasurer's Fund	A-	A	5,000,000.00
JP Morgan Chase 2.95 10/1/2026	46625HRV4	6801-Treasurer's Fund	A-	A	5,000,000.00
JPMorgan Chase 4.323 4/26/2028	46647PDA1	6801-Treasurer's Fund	A-	A	10,000,000.00
Walt Disney1.85 7/30/2026	25468PDM5	6801-Treasurer's Fund	A-	A	5,000,000.00
Walt Disney Co 2 9/1/2029	254687FL5	6801-Treasurer's Fund	A-	A	5,000,000.00
Penn Public School 5.426 9/15/2026	85732PCD0	6801-Treasurer's Fund	A1	AA3	6,635,000.00

WATER COST STABILIZATION

INDEX FUNDS

DECEMBER 31, 2024

CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At December 31, 2024

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	ISHARES CORE HIGH DIVIDEND ETF 46429B663	ISHARES RUSSELL 1000 VALUE ETF 464287598	VANGUARD DIVIDEND APPRECIATION ETF 921908844	VANGUARD HIGH DIVIDEND YIELD ETF 921946406	VANGUARD S&P 500 ETF 922908363	TOTAL
FLOOR - 12.31.24						
Cost - Febuary 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546
Gain remaining in portfolio 04.13.21	(390,555)	233,647	698,050	123,229	1,039,663	1,704,033
Gain remaining in portfolio 02.07.22	86,930	132,334	378,065	231,867	616,526	1,445,723
Purchases 11.17.23	478,931	478,879	478,825	478,902	-	1,915,537
Gain remaining in portfolio 04.19.24	(5,268)	189,520	500,977	161,468	793,363	1,640,061
COMPUTED FLOOR	**4,370,326**	**5,428,298**	**7,238,676**	**5,538,910**	**7,712,012**	**30,288,221**
MARKET VALUE TO INITIATE TRANSFER TO WATER OPERATING FUND						**33,317,043**
COST - 12.31.24						
Original Lot 2.17.15	2,704,412	2,831,079	2,985,443	2,854,308	3,034,665	14,409,908
Purchases 11.17.23	452,111	455,766	460,678	456,243	-	1,824,797
COST	**3,156,523**	**3,286,844**	**3,446,121**	**3,310,551**	**3,034,665**	**16,234,705**
MARKET VALUE	**4,446,394**	**5,596,295**	**7,748,014**	**5,828,566**	**8,626,348**	**32,245,617**
MARKET VALUE GAIN/ (LOSS)	**1,289,871**	**2,309,451**	**4,301,893**	**2,518,015**	**5,591,683**	**16,010,912**
MARKET VALUE GAIN/ (LOSS) %	**40.9%**	**70.3%**	**124.8%**	**76.1%**	**184.3%**	**98.6%**
DIVIDENDS						
FY 2015 (Partial Year)	111,893	67,551	66,099	89,813	59,911	395,267
FY2016	142,700	93,005	84,788	123,884	83,019	527,397
FY2017	142,345	102,532	93,517	137,034	92,264	567,691
FY2018	149,064	99,248	90,475	135,611	89,836	564,234
FY2019	146,025	105,047	94,011	146,961	104,109	596,153
FY2020	147,473	110,239	94,354	142,440	97,521	592,027
FY2021	142,193	82,398	104,839	141,956	94,023	565,409
FY2022	137,127	96,750	120,993	146,243	88,830	589,943
FY2023	153,213	97,281	121,646	147,311	104,154	623,605
FY2024	162,720	107,707	138,426	170,739	110,713	690,305
CUMULATIVE 9/30/2024	**1,434,754**	**961,757**	**1,009,149**	**1,381,992**	**924,379**	**5,712,031**
FY2025 December	44,429	29,609	34,643	44,047	27,833	180,561
FY2025 YTD TOTAL	**44,429**	**29,609**	**34,643**	**44,047**	**27,833**	**180,561**
CUMULATIVE TOTAL	**1,479,183**	**991,366**	**1,043,792**	**1,426,038**	**952,213**	**5,892,592**

WEEKI WACHEE

MEMORANDUM

TO: Kenneth T. Welch, Mayor
Copley Gerdes, Investment Oversight Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

FROM: Erika Langhans, Chief Financial Officer

DATE: January 22, 2025

SUBJECT: Parks Preservation (Weeki Wachee) Fund Report for December 31, 2024

The attached Parks Preservation (Weeki Wachee) Fund Reports provides the detail for the activity in the fund from its inception in 2001 through the month ending December 31, 2024, including year-to-date information of revenues, expenditures, and transfers in and out of the fund, in addition to the fund balance.

At December 31, 2024, the portfolio managed by Graystone Consulting reports the book value of $16.5 million, market value of $19.6 million and unrealized gain of $3.1 million. During the reporting period for the current fiscal year, the fund has received interest and dividend income earnings of $217,718 and an unrealized investment loss of $564,383.

Attachment: “Parks Preservation (Weeki Wachee) Fund Report”

CITY OF ST. PETERSBURG
PARKS PRESERVATION (WEEKI WACHEE) FUND REPORT
STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS
DECEMBER 31, 2024

	2024 AND PRIOR	FISCAL YEAR TO DATE	TOTAL SINCE INCEPTION
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	$ 14,481,941	$ -	$ 14,481,941
Investment Earnings	9,027,697	217,718	9,245,415
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	172	832	1,004
Skate Park Sticker Sales	25,039	-	25,039
Gains/(Losses) on Investments	13,761,828	(564,383)	13,197,445
Transfers In:			
Unused Funds Returned from Capital Projects	632,232	-	632,232
Total Revenues & Transfers In	37,972,041	(345,833)	37,626,208
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	18,076,176	2,175	18,078,351
** See Next Page**			
Net Revenues Less Expenditures & Net Transfers	19,895,865	(348,008)	19,547,858
Beginning Fund Balance	-	19,895,865	-
Total Fund Balance	19,895,865	19,547,857	19,547,858
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Fund Balance Maintenance Designation	487,878	487,878	487,878
Fund Balance Undesignated	**$ 4,926,046**	**$ 4,578,038**	**$ 4,578,038**

CITY OF ST. PETERSBURG
PARKS PRESERVATION (WEEKI WACHEE) FUND REPORT
STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS

DECEMBER 31, 2024

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	FISCAL YEAR TRANSFERR	2024 AND PRIOR	FISCAL YEAR TO DATE	TOTAL SINCE INCEPTION
EXPENDITURES AND TRANSFERS OUT				
Per Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers and ADR Fees		1,630,606	2,175	1,632,781
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as				
Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquitition $130,000	FY2016			
Exercise Zones $273,000	FY2016			
Barlett Park Tennis Court $97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Maximo Parking	FY2019	650,000	-	650,000
I-375 Park Project	FY2020	200,000	-	200,000
Science Center	FY2021	185,493	-	185,493
Northwest Park Youth Baseball Lighting	FY2024	300,000	-	300,000
Unallocated From Rescinded Science Center	FY2024	1,814,507	-	1,814,507
Operating Expenditure Reimbursements		-		-
for 10 Year maintenance of closed projects	Various	487,878	-	487,878
TOTAL EXPENDITURES AND TRANSFERS OUT		**$18,076,176**	**$2,175**	**$18,078,351**

CITY OF ST. PETERSBURG, FL
WEEKI WACHEE CAPITAL OPEN PROJECTS
AT DECEMBER 31, 2024

PROJECT	START DATE	COMPLETION DATE	PROJECT NAME	BUDGET AMT	ACTUAL COST	PO AMOUNT	AVAILABLE BALANCE
16544	12/14/2016	12/31/2024	Tree Planting - Weeki	1,465,000.00	1,173,193.96	225,000.00	66,806.04
17770	06/18/2020	12/31/2025	Maximo Park DOT Improvements	650,000.00	154,150.73	7,050.00	488,799.27
20444	09/05/2024	12/31/2026	Northwest Park Baseball Imp	300,000.00	0.00	231,480.00	68,520.00

DEBT

MEMORANDUM

TO: Kenneth T. Welch, Mayor
Copley Gerdes, Budget, Finance & Taxation Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

FROM: Erika Langhans, Chief Financial Officer

DATE: January 27, 2025

SUBJECT: Quarterly Debt Report – As of December 31, 2024

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of December 31, 2024.

The General Governmental debt service graphs and supporting schedule as of December 31, 2024, provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2025 and beyond.

The Water Resources, Stormwater, Sanitation, Marina, and Equipment Replacement graphs and supporting schedules provide a detailed view of future debt service payments outstanding for fiscal years 2025 and beyond.

Future funding sources and principal and interest of general governmental and enterprise debt are subject to change upon new issuances of debt.

SIGNIFICANT DEBT ACTIVITY IN FY 2025

DISASTER SHORT TERM FINANCING

In December 2024, the City issued Non-Ad Valorem Revenue Note, Series 2024 ("2024 Note") for $50 million at a fixed interest rate of 4.054%. The 2024 Note is a fully funded loan option with a 15-year amortization following an interest only period for 3 years and will finance the cost of hurricane related debris removal and hurricane related damage to City facilities.

The City has the following Debt Ratings as of December 31, 2024:

	Moody's Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa2	AA+
Public Utility Revenue Bonds	Aa2	AA

The Fitch ratings for the Public Service Tax Revenue Bonds and the City's issuer default rating was affirmed by Fitch in January 2025.

GENERAL GOVERNMENTAL DEBT

The City of St. Petersburg, Florida has the following general government debt outstanding as of December 31, 2024, by debt issuance. Fiscal year to date principal payments and interest payments, which are $9.1 million and $0.8 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of December 31, 2024 (excluding interest subsidy for the QECB) are as follows:

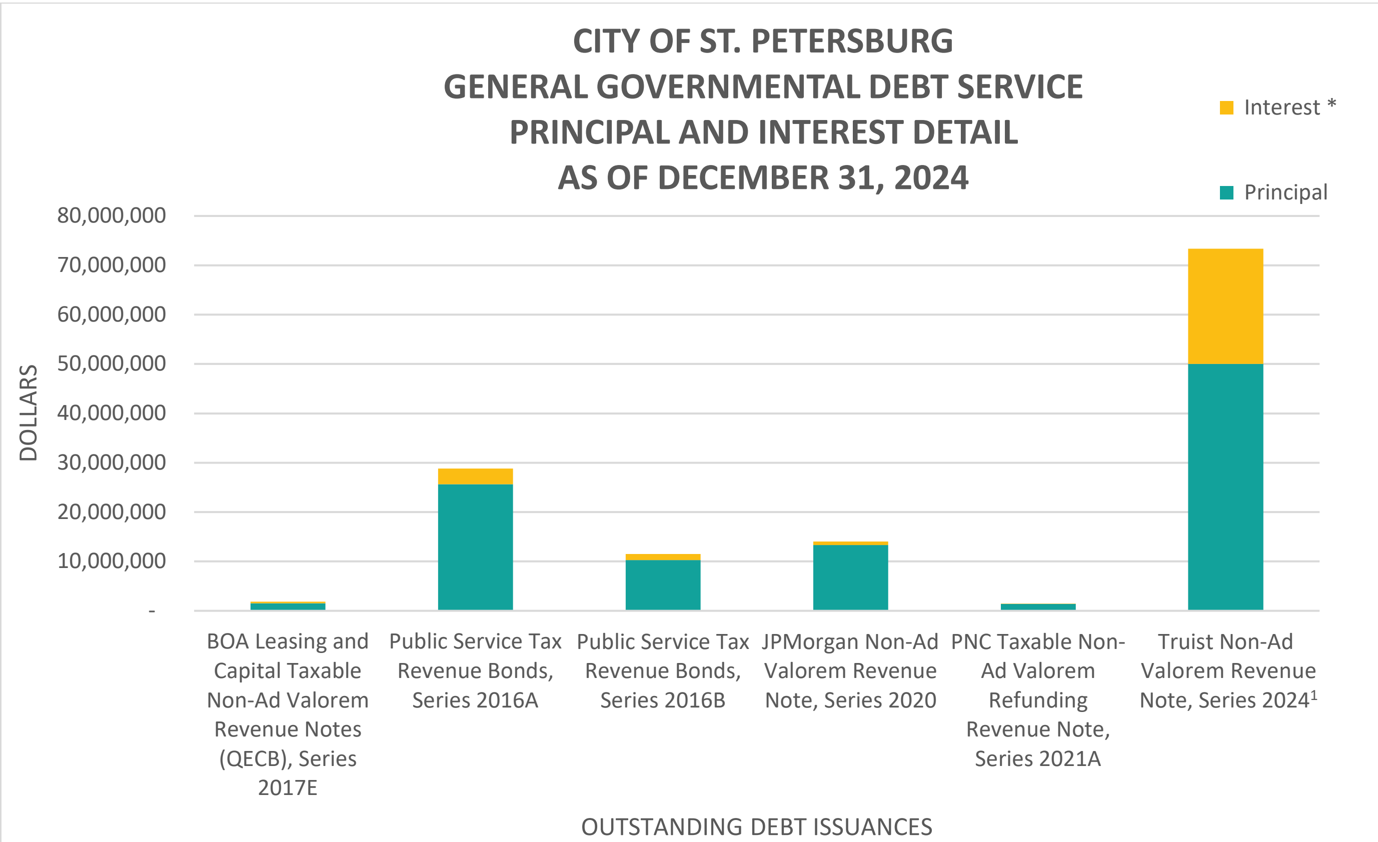
OUTSTANDING DEBT AS OF DECEMBER 31, 2024

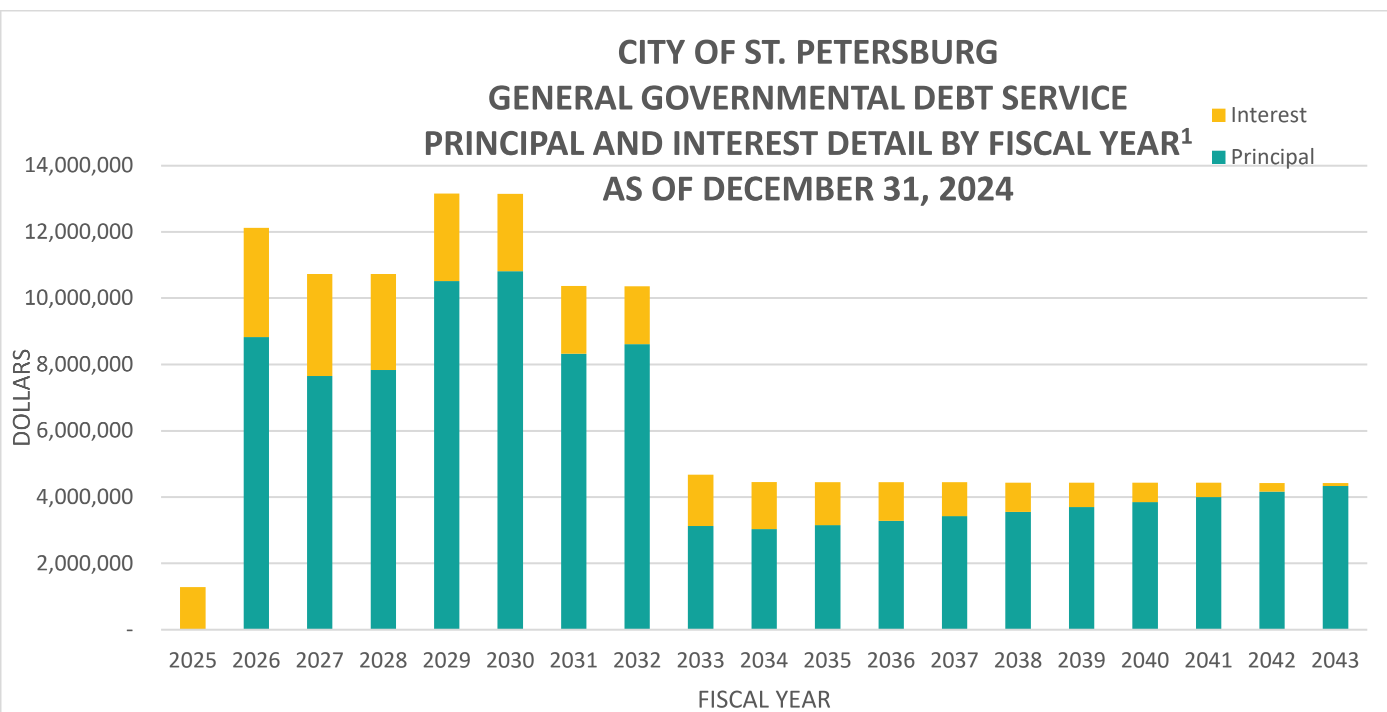
OUTSTANDING DEBT ISSUANCES	PRINCIPAL	INTEREST [1]	TOTAL
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E (Solar Panels)	1,549,000	281,581	1,830,581
Public Service Tax Revenue Bonds, Series 2016A (Pier)	25,645,000	3,204,350	28,849,350
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	10,285,000	1,200,800	11,485,800
JPMorgan Non-Ad Valorem Revenue Note, Series 2020 (Advance Penny for Pinellas Projects including 40th Ave Bridge, Shore Acres Rec Center, Main Library, and Jamestown improvements)	13,320,000	686,970	14,006,970
PNC Taxable Non-Ad Valorem Refunding Revenue Note, Series 2021A (Pro Sports Facility 2014 Bonds Refunder)	1,420,000	13,234	1,433,234
Truist Non-Ad Valorem Revenue Note, Series 2024 (Disaster Short Term Financing)[2]	50,000,000	23,363,990	73,363,990
TOTAL	**102,219,000**	**28,750,925**	**130,969,925**

[1] The interest amount does not reflect interest rate subsidy.

[2] Any expenditures using the Truist Non-Ad Valorem Revenue Note, Series 2024 as a funding source must repay the Note with replacement funding sources upon receipt (insurance proceeds or FEMA disaster cost reimbursements). Interest expense may be lower depending on spend down before the 15-year amortization period.

GENERAL GOVERNMENTAL DEBT (CONTINUED)





[1] Assumes 15-year amortization period for Truist Non-Ad Valorem Revenue Note, Series 2024. Interest expense may be lower depending on spend down before the 15-year amortization period.

GENERAL GOVERNMENTAL DEBT (CONTINUED)

Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2025 through 2043. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

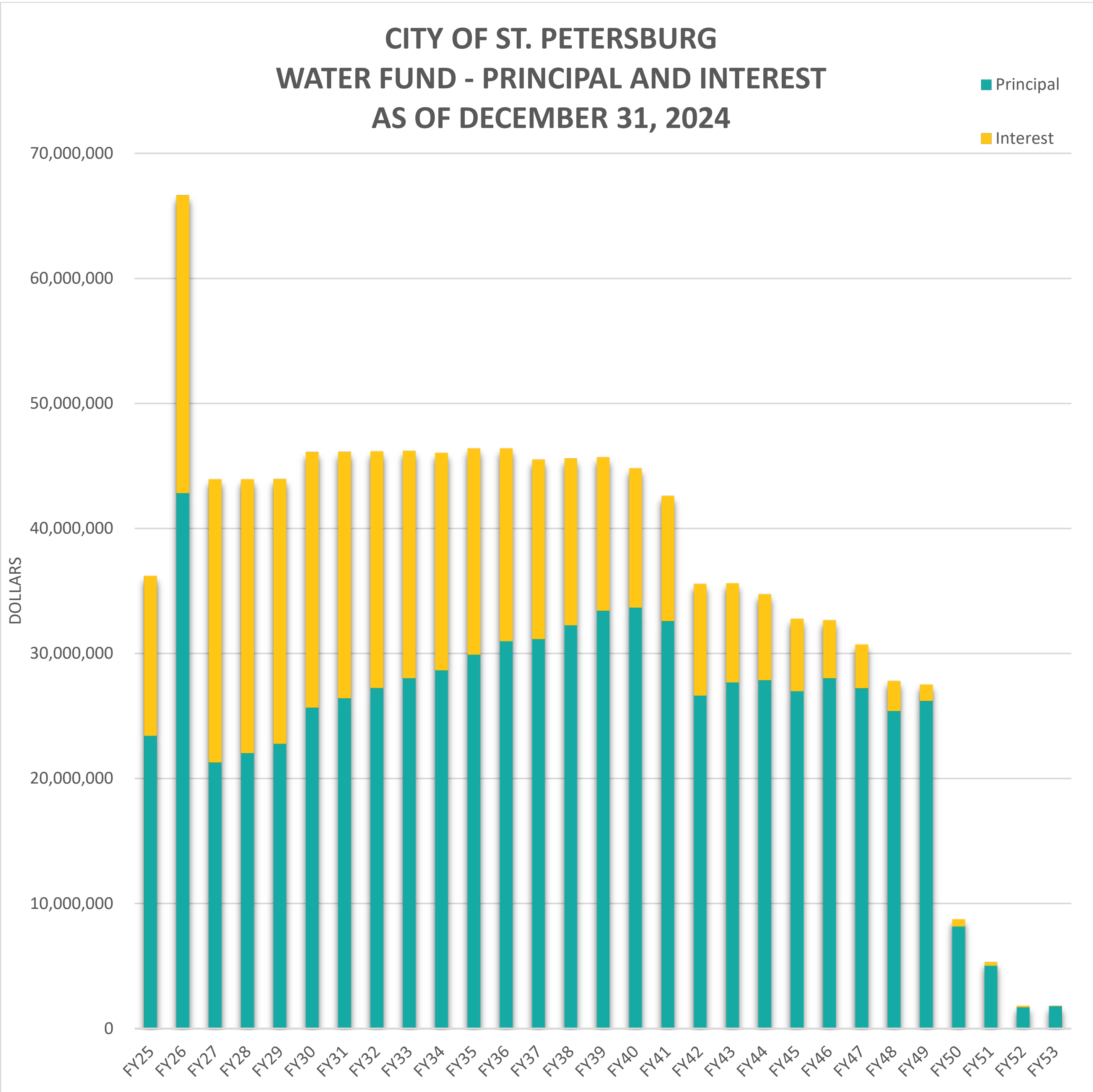
FISCAL YEAR	TRANSFER FROM PRO SPORTS FAC REV FUND (1051)	PENNY FOR PINELLAS	TRANSFER FROM GENERAL FUND (0001)[1]	FEDERAL DIRECT INTEREST SUBSIDY	TRANSFER FROM TIF REDEV REV FUND (1105)	TOTAL
2025	6,617	-	705,867	22,904	5,765,688	6,501,076
2026	1,426,617	2,575,000	2,411,302	45,927	5,760,888	12,219,734
2027	-	2,620,000	2,372,878	40,517	5,762,531	10,795,926
2028	-	2,660,000	2,332,684	34,904	5,763,594	10,791,182
2029	-	2,710,000	4,727,306	29,086	5,758,850	13,225,242
2030	-	2,755,000	4,689,567	23,034	5,760,750	13,228,351
2031	-	-	4,669,550	16,746	5,762,850	10,449,146
2032	-	-	4,669,641	10,223	-	4,679,864
2033	-	-	4,675,213	3,450	-	4,678,663
2034	-	-	4,453,799	-	-	4,453,799
2035	-	-	4,448,327	-	-	4,448,327
2036	-	-	4,447,789	-	-	4,447,789
2037	-	-	4,446,878	-	-	4,446,878
2038	-	-	4,440,495	-	-	4,440,495
2039	-	-	4,438,436	-	-	4,438,436
2040	-	-	4,435,398	-	-	4,435,398
2041	-	-	4,431,177	-	-	4,431,177
2042	-	-	4,430,470	-	-	4,430,470
2043	-	-	4,427,972	-	-	4,427,972
Total	**1,433,234**	**13,320,000**	**75,654,749**	**226,791**	**40,335,151**	**130,969,925**

As of December 31, 2024, there was approximately $0.6 million in unspent bond proceeds (net of outstanding purchase order encumbrances) from the JPMorgan Non-Ad Valorem Revenue Note, Series 2020 outstanding to be utilized for building and infrastructure related capital projects. Of the unspent proceeds, $290,779 has been encumbered for projects.

[1] The Truist Non-Ad Valorem Note Payable is included in the funding source table as Transfer from General Fund, which denotes the repayment situation if FEMA and insurance proceeds are not received as reimbursement for storm related costs incurred.

ENTERPRISE DEBT – WATER RESOURCES FUND

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments remaining due fiscal year 2025 through 2053 (year of final repayment) are depicted below. Fiscal years 2025 and 2026 include principal and interest payments due on the Public Utility Bond Anticipation Note, Series 2024.



ENTERPRISE DEBT – WATER RESOURCES FUND (CONTINUED)

Fiscal year to date 2025 principal payments and interest payments, which are $18.8 million and $13.4 million respectively, are excluded from the below outstanding debt summary. Fiscal years 2025 and 2026 include principal and interest payments due on the Public Utility Bond Anticipation Note, Series 2024.

FY ENDING	PRINCIPAL	INTEREST	TOTAL
09/30/2025	23,487,358	12,780,698	36,268,056
09/30/2026	42,848,631	23,799,995	66,648,626
09/30/2027	21,354,544	22,616,430	43,970,974
09/30/2028	22,094,035	21,880,533	43,974,568
09/30/2029	22,849,121	21,146,970	43,996,091
09/30/2030	25,730,193	20,415,776	46,145,969
09/30/2031	26,488,308	19,667,321	46,155,629
09/30/2032	27,294,489	18,909,351	46,203,840
09/30/2033	28,090,713	18,147,107	46,237,820
09/30/2034	28,703,112	17,374,884	46,077,996
09/30/2035	29,970,689	16,464,153	46,434,842
09/30/2036	31,038,766	15,394,523	46,433,289
09/30/2037	31,195,436	14,346,874	45,542,310
09/30/2038	32,301,624	13,323,544	45,625,168
09/30/2039	33,466,407	12,258,835	45,725,242
09/30/2040	33,715,181	11,142,581	44,857,762
09/30/2041	32,641,851	9,995,482	42,637,333
09/30/2042	26,689,303	8,932,192	35,621,495
09/30/2043	27,745,699	7,933,297	35,678,996
09/30/2044	27,921,173	6,881,013	34,802,186
09/30/2045	27,050,590	5,785,432	32,836,022
09/30/2046	28,074,086	4,650,772	32,724,858
09/30/2047	27,281,132	3,504,110	30,785,242
09/30/2048	25,461,727	2,405,560	27,867,287
09/30/2049	26,261,795	1,325,228	27,587,023
09/30/2050	8,228,962	587,268	8,816,230
09/30/2051	5,081,130	288,121	5,369,251
09/30/2052	1,737,332	134,787	1,872,119
09/30/2053	1,827,054	45,676	1,872,730
TOTAL	**726,630,441**	**332,138,513**	**1,058,768,954**

Water Resources bonds and loans information continued on the next page.

ENTERPRISE DEBT – WATER RESOURCES FUND (CONTINUED)

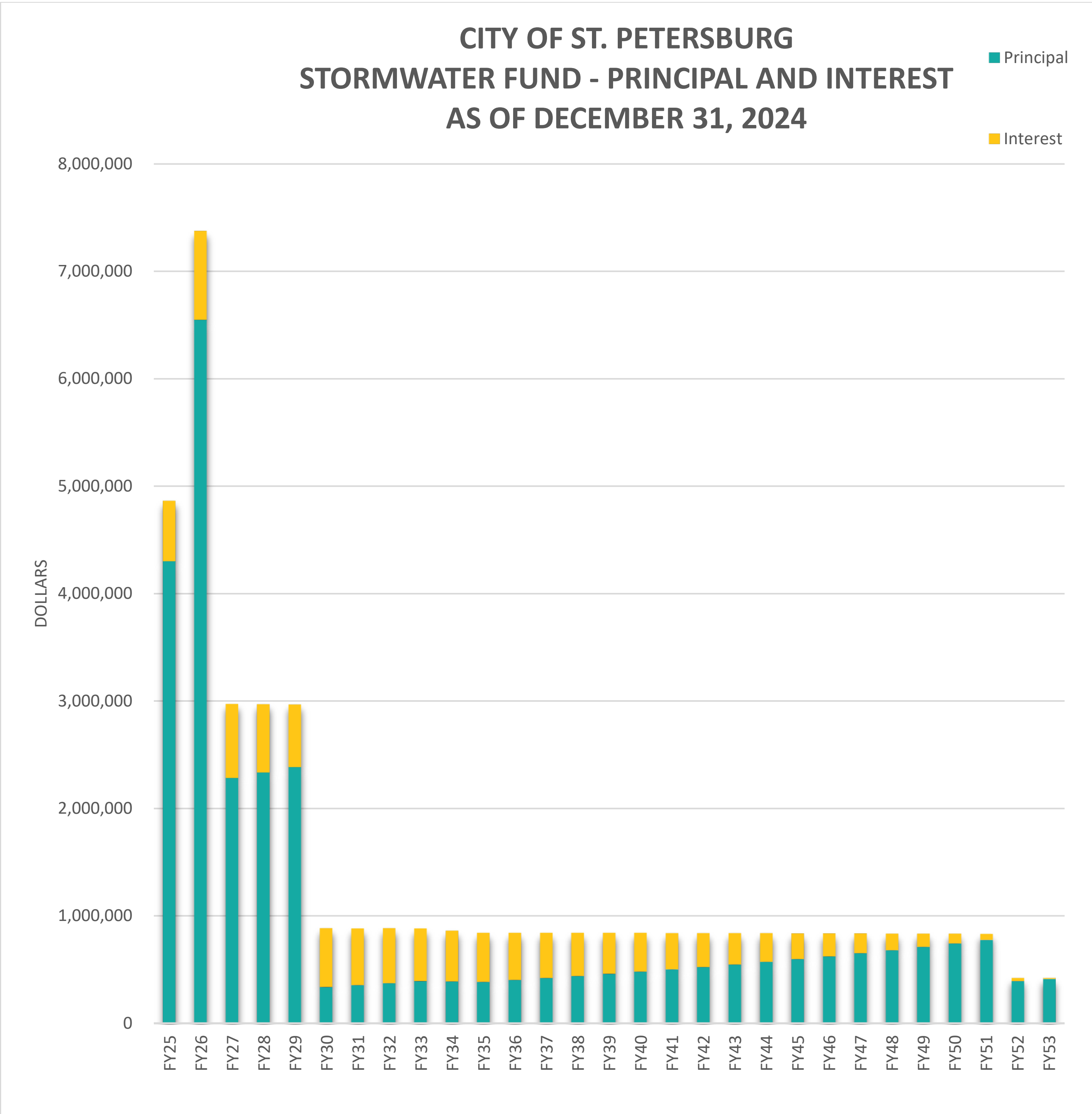
The debt issuances outstanding are as follows.

DEBT	PRINCIPAL	INTEREST	TOTAL
2014 A - Public Utility Revenue Bonds	27,045,000	10,999,729	38,044,729
2014 B - Public Utility Refunding Revenue Bonds	34,135,000	11,054,188	45,189,188
2015 - Public Utility Revenue Bonds	24,795,000	10,858,483	35,653,483
2016 A - Public Utility Refunding Revenue Bonds	12,096,000	533,768	12,629,768
2016 B - Public Utility Refunding Revenue Bonds	47,775,000	16,637,150	64,412,150
2016 C - Public Utility Revenue Bonds	38,795,000	20,436,500	59,231,500
2018 - Public Utility Refunding Revenue Bonds	188,285,000	123,381,900	311,666,900
2019 - State Revolving Loan Agreement	39,813,474	1,140,501	40,953,975
2019 A - Public Utility Revenue Bonds	49,480,000	38,396,000	87,876,000
2019 B - Public Utility Refunding Revenue Bonds	39,935,000	15,575,194	55,510,194
2021 A - Public Utility Revenue Bonds	58,901,918	36,764,823	95,666,741
2021 B - Taxable Public Utility Refunding Revenue Bonds	54,030,000	16,459,234	70,489,234
2022 - Public Utility Refunding Revenue Bonds	38,590,000	3,370,510	41,960,510
2022 B - Public Utility Revenue Bonds	28,564,031	25,118,933	53,682,964
2024 - Public Utility Subordinate Lien Bond Anticipation Note	44,390,018	1,411,603	45,801,621
TOTAL	**726,630,441**	**332,138,516**	**1,058,768,957**

The funding source for the Water Resources bonds, notes, and loans are Water Resources fund operating charges for services. As of December 31, 2024, there was approximately $114 million in unspent proceeds from the Public Utility Revenue Bonds and Bond Anticipation Note (Water Resources portion) outstanding to be utilized for Water Resources projects. Of the unspent proceeds, $40 million has been encumbered for projects.

ENTERPRISE DEBT – STORMWATER FUND

The Stormwater Fund has three issues of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2025 through 2053 (year of final repayment) are shown below. Fiscal years 2025 and 2026 include principal and interest payments due on the Public Utility Bond Anticipation Note, Series 2024.



ENTERPRISE DEBT – STORMWATER FUND (CONTINUED)

Fiscal year to date 2025 principal payments and interest payments, which are $2.2 million and $639,321 respectively, are excluded from the outstanding debt summary. Fiscal years 2025 and 2026 include principal and interest payments due on the Public Utility Bond Anticipation Note, Series 2024.

FY ENDING	PRINCIPAL	INTEREST	TOTAL
09/30/2025	4,304,991	561,704	4,866,695
09/30/2026	6,548,113	825,445	7,373,558
09/30/2027	2,291,632	685,193	2,976,825
09/30/2028	2,341,615	634,882	2,976,497
09/30/2029	2,391,047	583,223	2,974,270
09/30/2030	339,536	548,564	888,100
09/30/2031	356,025	531,174	887,199
09/30/2032	374,493	512,912	887,405
09/30/2033	392,960	493,725	886,685
09/30/2034	390,298	475,279	865,577
09/30/2035	387,500	458,051	845,551
09/30/2036	404,248	440,460	844,708
09/30/2037	422,445	422,082	844,527
09/30/2038	441,171	402,874	844,045
09/30/2039	461,347	382,791	844,138
09/30/2040	482,445	361,777	844,222
09/30/2041	503,149	339,821	842,970
09/30/2042	525,697	316,889	842,586
09/30/2043	549,301	292,914	842,215
09/30/2044	573,827	267,852	841,679
09/30/2045	599,410	241,659	841,069
09/30/2046	625,914	214,290	840,204
09/30/2047	653,869	185,690	839,559
09/30/2048	683,273	155,790	839,063
09/30/2049	713,205	124,547	837,752
09/30/2050	746,038	91,882	837,920
09/30/2051	778,870	57,729	836,599
09/30/2052	392,668	30,464	423,132
09/30/2053	412,946	10,324	423,270
TOTAL	**30,088,033**	**10,649,987**	**40,738,020**

Stormwater bonds information continued on the next page.

ENTERPRISE DEBT – STORMWATER FUND (CONTINUED)

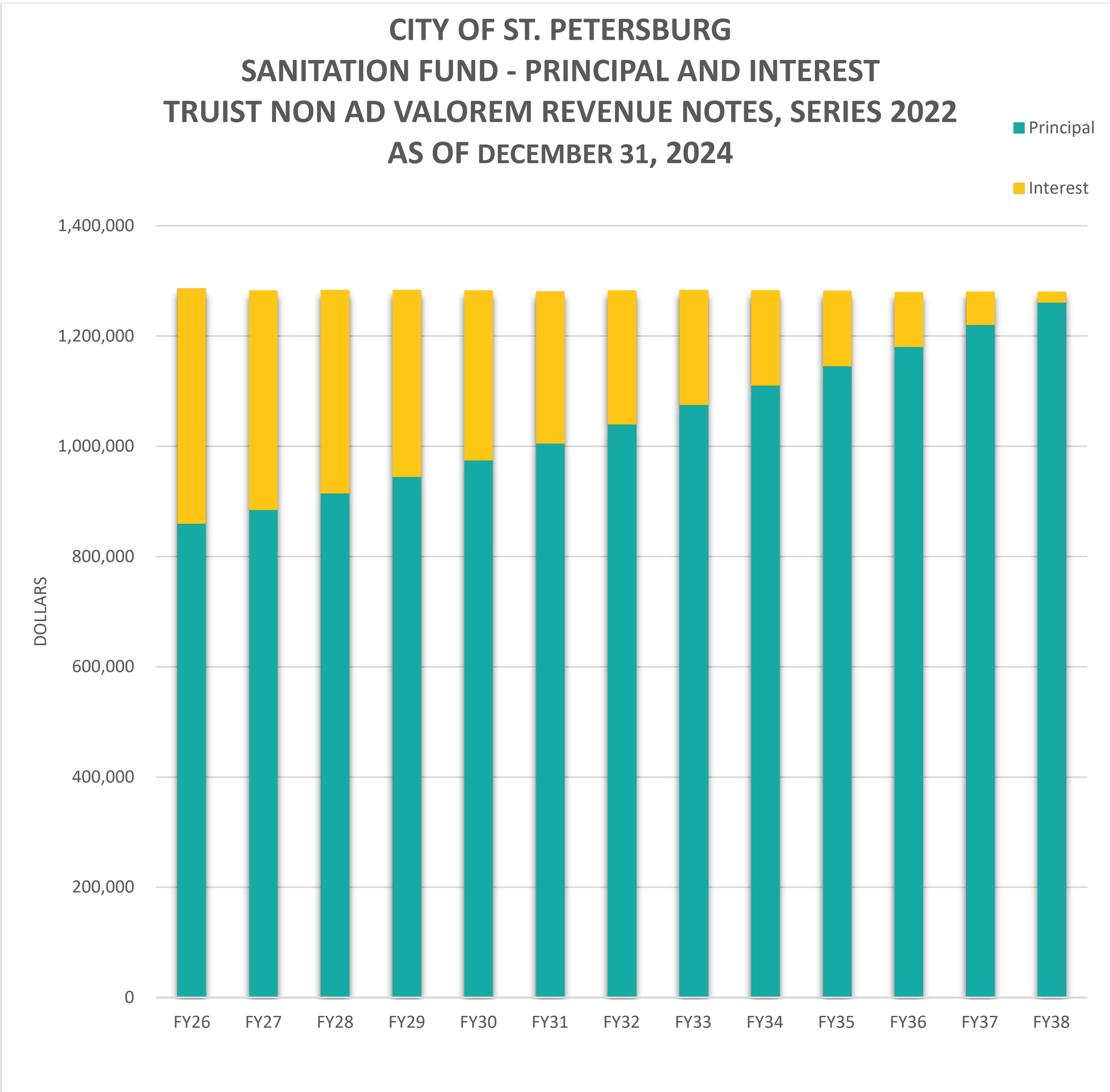
The debt issuances outstanding are as follows.

DEBT	PRINCIPAL	INTEREST	TOTAL
2016 A - Public Utility Refunding Revenue Bonds (Stormwater portion)	8,064,000	355,845	8,419,845
2021 A - Public Utility Revenue Bonds (Stormwater portion)	6,958,082	4,343,027	11,301,109
2022 B - Public Utility Revenue Bonds (Stormwater portion)	6,455,969	5,677,318	12,133,287
2024 - Public Utility Subordinate Lien Bond Anticipation Note (Stormwater portion)	8,609,982	273,797	8,883,779
TOTAL	**30,088,033**	**10,649,987**	**40,738,020**

The funding source for the Stormwater bonds and notes are Stormwater fund operating charges for services. As of December 31, 2024, there was approximately $15 million in unspent proceeds from the Public Utility Revenue Bonds and Bond Anticipation Note (Stormwater Resources portion) outstanding to be utilized for Stormwater projects. Of the unspent proceeds, $0.5 million has been encumbered for projects.

ENTERPRISE DEBT – SANITATION FUND

The Sanitation Fund had one Non-Ad Valorem note outstanding for the sanitation administrative building. The related debt service payments remaining for the sanitation administrative building due fiscal years 2038 (year of final repayment) are shown below.



ENTERPRISE DEBT – SANITATION FUND (CONTINUED)

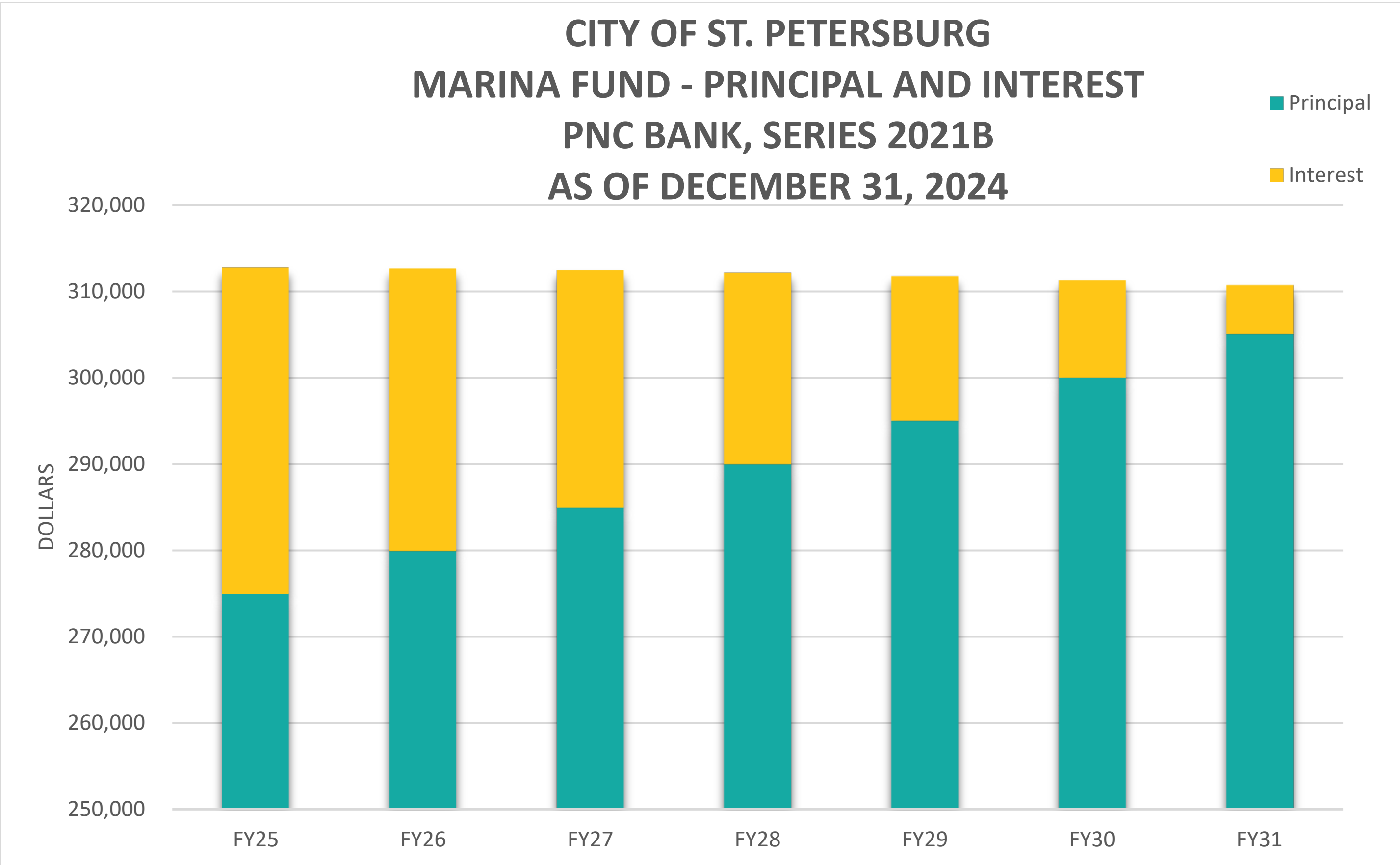
Fiscal year to date 2025 principal payments and interest payments, which are $835,000 and $233,368 respectively, are excluded from the below outstanding debt summary.

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

FY ENDING	PRINCIPAL	INTEREST	TOTAL
09/30/2025	-	219,882	219,882
09/30/2026	860,000	425,876	1,285,876
09/30/2027	885,000	397,694	1,282,694
09/30/2028	915,000	368,624	1,283,624
09/30/2029	945,000	338,585	1,283,585
09/30/2030	975,000	307,577	1,282,577
09/30/2031	1,005,000	275,600	1,280,600
09/30/2032	1,040,000	242,573	1,282,573
09/30/2033	1,075,000	208,416	1,283,416
09/30/2034	1,110,000	173,128	1,283,128
09/30/2035	1,145,000	136,710	1,281,710
09/30/2036	1,180,000	99,161	1,279,161
09/30/2037	1,220,000	60,401	1,280,401
09/30/2038	1,260,000	20,349	1,280,349
TOTAL	**13,615,000**	**3,274,574**	**16,889,574**

ENTERPRISE DEBT – MARINA FUND

During March 2021, the City issued Non-Ad Valorem Refunding Revenue Note Series 2021B ($2.6 Million) to refund Non-Ad Valorem Revenue Note, Series 2017A. The related debt service payments remaining due fiscal years 2025 through 2031 (year of final repayment) are shown below.



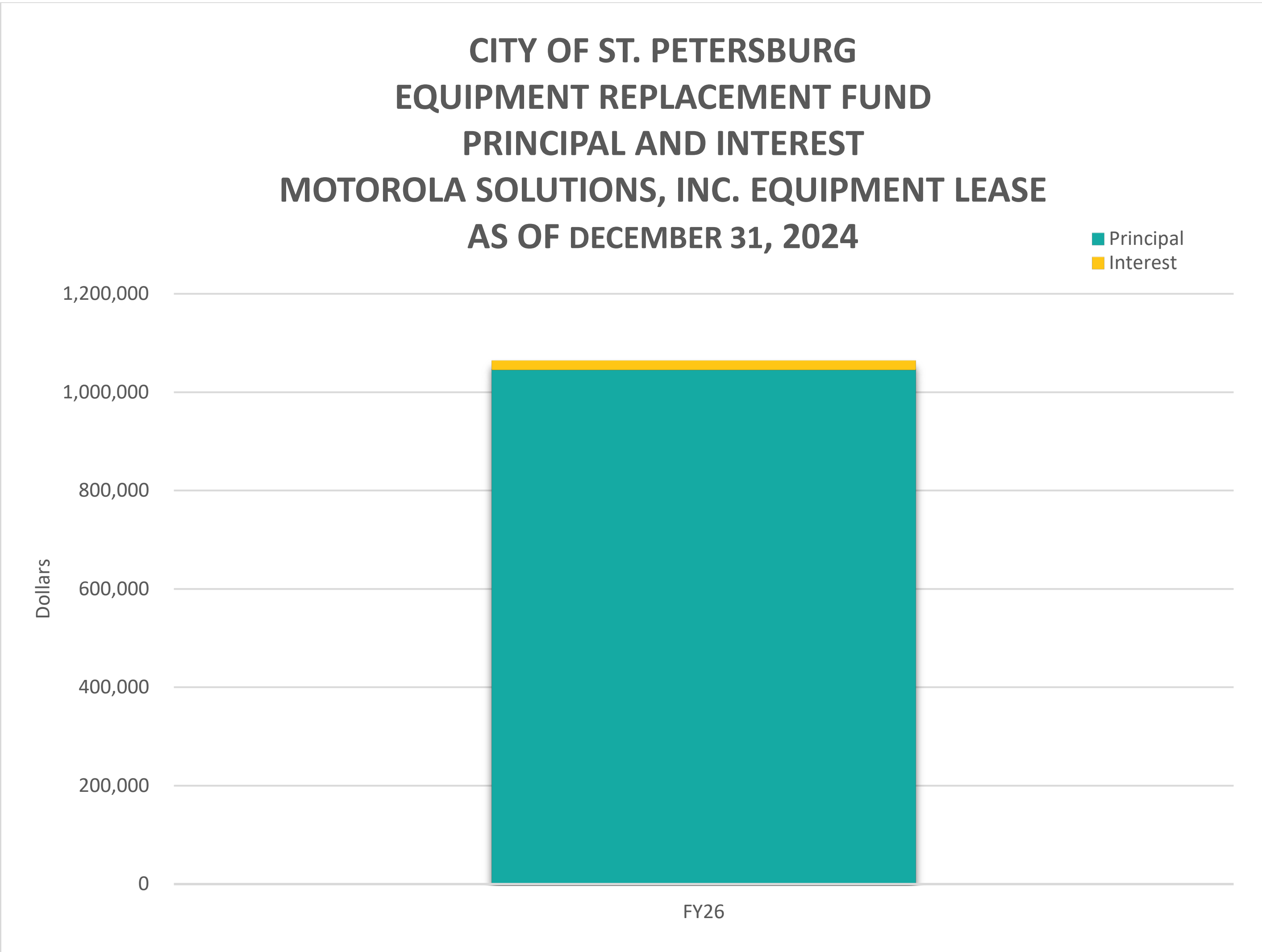
Fiscal year to date 2025 there have been no principal payments and interest payments made. The next payment is due January 1, 2025.

The funding source for the Marina notes are Marina fund operating charges for services.

FY ENDING	PRINCIPAL	INTEREST	TOTAL
09/30/2025	275,000	37,738	312,738
09/30/2026	280,000	32,625	312,625
09/30/2027	285,000	27,420	312,420
09/30/2028	290,000	22,122	312,122
09/30/2029	295,000	16,731	311,731
09/30/2030	300,000	11,247	311,247
09/30/2031	305,000	5,670	310,670
TOTAL	**2,030,000**	**153,553**	**2,183,553**

ENTERPRISE DEBT – EQUIPMENT REPLACEMENT FUND

In June 2020, the City executed an Equipment Lease Purchase Agreement with Motorola Solutions, Inc. with a total lease principal cost of $6,146,028 and interest of $174,940 for the purchase of Motorola Public Safety Radios. The related debt service payments remaining due fiscal year 2026 (year of final repayment) are shown below.



Fiscal year to date 2025 principal payments and interest payments, which are $1,028,913 and $35,280 respectively, are excluded from the below outstanding debt summary. The annual payment for fiscal year 2025 was completed in the first quarter.

The funding source for the Equipment Lease is the equipment replacement operating charges.

FY ENDING	PRINCIPAL	INTEREST	TOTAL
09/30/2026	1,046,405	17,788	1,064,193
TOTAL	**1,046,405**	**17,788**	**1,064,193**

PENSIONS

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MEMORANDUM

January 29, 2025

TO: **Kenneth T. Welch, Mayor**
Copley Gerdes, Budget Finance & Taxation Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

FROM: **Erika Langhans, Chief Financial Officer**

SUBJECT: **December 31, 2024, Quarterly Pension Funds Report**

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended December 31, 2024. The report provides detailed unaudited preliminary financial statements for the quarter ended December 31, 2024, compared to the unaudited summarized financial statements for the year ended September 30, 2024, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2024, 1/12 in November 2024, 1/12 in December 2024 and 9/12 in January 2025. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The information presented in the Solvency Test Summary is a comparison of the actuarial assumptions used in the two actuarial valuation reports received by the City: one for financial reporting purposes and the other for funding purposes. The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values for financial reporting purposes are based on the September 30, 2024 actuarial valuation report and the actuarial values for funding purposes are based on the October 1, 2023 actuarial valuation report.

MEMORANDUM

During the first three months of fiscal year 2025, the Plans have experienced aggregate interest and dividend income earnings of approximately $9.1 million and realized and unrealized investment losses of $14 million. During the first three months of fiscal year 2024, the Plans had experienced an aggregate interest and dividend income earnings of approximately $8.7 million and realized and unrealized investment gains of $91 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.

CITY OF ST. PETERSBURG, FLORIDA
STATEMENT OF NET POSITION
PENSION PLANS

AS OF DECEMBER 31, 2024

	DECEMBER 31, 2024 (PRELIMINARY AND UNAUDITED)				SEPTEMBER 30, 2024 UNAUDITED
	EMPLOYEE'S RETIREMENT SYSTEM	FIRE PENSION FUND	POLICE PENSION FUND	TOTAL	TOTAL
ASSETS					
CASH & CASH EQUIVALENTS					
Demand Deposits	$ 911,303	$ 766,736	$ 1,234,133	$ 2,912,172	$ 1,246,383
Trustee Accounts	61,684	3,357,920	8,294,632	11,714,236	21,270,158
TOTAL CASH & CASH EQUIVALENTS	972,987	4,124,656	9,528,765	14,626,408	22,516,541
RECEIVABLES					
Interest and Dividends	1,168,978	454,641	1,046,940	2,670,559	2,480,146
Accounts Receivable	20,636	410,295	-	430,931	1,235,296
TOTAL RECEIVABLES	1,189,614	864,936	1,046,940	3,101,490	3,715,442
PREPAID AND DEPOSITS	8,164	8,164	8,164	24,492	24,492
INVESTMENTS HELD, FAIR VALUE					
DROP Investments	16,624,607	22,891,739	23,845,199	63,361,546	63,349,544
Government Securities	83,282,128	24,543,206	79,333,302	187,158,636	180,548,107
Corporate Bonds	50,669,772	23,452,616	34,060,827	108,183,215	110,001,957
Common & Preferred Stock	137,475,572	57,477,585	242,024,547	436,977,704	459,273,544
Mutual Funds	126,538,122	157,256,272	150,848,660	434,643,054	405,682,565
Alternative Investments	157,154,053	63,995,996	25,246,516	246,396,565	263,807,115
TOTAL INVESTMENTS	571,744,254	349,617,414	555,359,051	1,476,720,720	1,482,662,832
TOTAL ASSETS	573,915,019	354,615,170	565,942,920	1,494,473,110	1,508,919,307
LIABILITIES					
PAYABLES					
Accounts	-	70,670	2,581	73,251	123,788
Due to Other Governments	-	-	-	-	488
DROP Liability	16,624,607	22,891,739	23,845,199	63,361,546	63,349,544
TOTAL PAYABLES	16,624,607	22,962,409	23,847,780	63,434,797	63,473,820
TOTAL LIABILITIES	16,624,607	22,962,409	23,847,780	63,434,797	63,473,820
NET POSITION					
HELD IN TRUST FOR PENSION BENEFITS	$ 557,290,412	$ 331,652,761	$ 542,095,140	$ 1,431,038,313	$ 1,445,445,487

CITY OF ST. PETERSBURG, FLORIDA
STATEMENT OF CHANGES IN NET POSITION
PENSION PLANS

THREE MONTHS ENDED DECEMBER 31, 2024

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	THREE MONTHS ENDED DECEMBER 31, 2024 (PRELIMINARY AND UNAUDITED)				TWELVE MONTHS ENDED SEPTEMBER 30, 2024 UNAUDITED
	EMPLOYEE'S RETIREMENT SYSTEM	FIRE PENSION FUND	POLICE PENSION FUND	TOTAL	TOTAL
ADDITIONS					
CONTRIBUTIONS					
Employer	$ 5,930,138	$ 1,641,849	$ 4,145,118	$ 11,717,105	$ 40,006,496
Employees	566,912	609,879	1,071,474	2,248,265	8,319,945
State	-	-	-	-	6,222,077
TOTAL CONTRIBUTIONS	6,497,050	2,251,728	5,216,592	13,965,370	54,548,518
INVESTMENT INCOME					
Net Realized and Unrealized Gain/(Loss) on Investments	(4,928,960)	(2,345,072)	(6,753,081)	(14,027,113)	212,135,905
Interest on Investments	1,124,722	584,112	1,250,501	2,959,335	10,068,048
Dividends on Stock	2,329,588	1,691,773	2,085,588	6,106,949	19,958,992
TOTAL INVESTMENT GAIN (LOSS)	(1,474,650)	(69,187)	(3,416,992)	(4,960,829)	242,162,945
Less Investment Expense	(346,056)	(166,332)	(384,697)	(897,085)	(3,751,536)
NET INVESTMENT GAIN (LOSS)	(1,820,706)	(235,519)	(3,801,689)	(5,857,914)	238,411,409
TOTAL ADDITIONS	4,676,344	2,016,209	1,414,903	8,107,456	292,959,927
DEDUCTIONS					
Benefits	7,833,028	4,725,205	7,977,784	20,536,017	80,526,621
DROP Contributions	706,605	548,060	543,743	1,798,408	6,448,514
Refund of Contributions	50,525	8,928	105,314	164,767	634,116
Administrative Expenses	1,497	7,919	6,022	15,438	248,188
TOTAL DEDUCTIONS	8,591,655	5,290,112	8,632,863	22,514,630	87,857,439
CHANGE IN NET POSITION	(3,915,311)	(3,273,903)	(7,217,960)	(14,407,174)	205,102,488
NET POSITION HELD IN TRUST FOR PENSION BENEFITS					
BEGINNING OF PERIOD - OCTOBER 1	$ 561,205,723	$ 334,926,664	$ 549,313,100	$ 1,445,445,487	$ 1,240,342,999
END OF PERIOD	$ 557,290,412	$ 331,652,761	$ 542,095,140	$ 1,431,038,313	$ 1,445,445,487

CITY OF ST PETERSBURG, FL PENSION FUNDS
INVESTMENTS BY MANAGER

DECEMBER 31, 2024 (PRELIMINARY AND UNAUDITED)

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TYPE	ASSET	PRIOR YEAR [1]	COST VALUE	% [1]	MARKET VALUE	% [1]
	EMPLOYEES RETIREMENT SYSTEM (ERS)					
STOCK-LG/VA	Boston-Newton	17%	$ 85,889,981	17%	$ 94,019,812	17%
STOCK-MID/VA	Nuance Investments	3%	14,585,777	3%	14,447,055	3%
STOCK-SM/VA	Kayne Anderson	2%	4,893,134	1%	7,075,882	1%
STOCK-SM-MID/GR	Allspring	4%	19,081,212	4%	23,962,492	4%
MF-STOCK-LG/GR	Mutual Funds - Vanguard Russell 1000 Growth	11%	55,311,095	11%	102,323,092	18%
MF-STOCK-INT/LG	Mutual Funds - Fidelity Total International Index	0%	25,264,468	5%	24,215,030	4%
ALT-INTL/CIT	Schroder International Alpha CIT	9%	42,500,000	8%	45,185,996	8%
ALT-INTL/CIT	Barings International CIT	3%	-	0%	-	0%
ALT-INTL/EM	William Blair Emerging Leaders CIT	5%	27,000,000	5%	23,911,704	4%
	SUBTOTAL - EQUITY	54%	274,525,667	54%	335,141,062	60%
CORP & GOVT	Vanderbilt Avenue Asset Management	13%	67,064,989	13%	64,262,221	12%
CORP & GOVT	Marco Investment Management	13%	67,077,903	13%	65,329,317	12%
	SUBTOTAL - FIXED INCOME	27%	134,142,891	27%	129,591,538	23%
ALT-PC	Schroder Focus II [a]	1%	5,720,193	1%	5,718,916	1%
ALT-PE	Mesirow VIII-A [a]	1%	7,875,000	2%	8,418,560	2%
ALT-PE	Mesirow VIII-B [a]	2%	11,212,500	2%	12,083,333	2%
	SUBTOTAL - PRIVATE CREDIT & PRIVATE EQUITY	5%	24,807,693	5%	26,220,809	5%
ALT-RE	UBS Trumbull [a]	4%	19,878,764	4%	19,881,656	4%
ALT-RE	TA Realty [a]	3%	14,031,704	3%	12,815,497	2%
ALT-RE	Boyd Watterson [a]	3%	14,940,846	3%	12,792,867	2%
	SUBTOTAL - REAL ESTATE	10%	48,851,314	10%	45,490,020	8%
MF-ALT-MACS	Mutual Funds - PIMCO All Asset	4%	19,000,775	4%	16,345,524	3%
	SUBTOTAL - MULTI-ASSET CLASS SOLUTIONS	4%	19,000,775	4%	16,345,524	3%
CASH & EQUIV	Allspring Money Market Funds	0%	3,277,688	1%	3,277,688	1%
CASH & EQUIV	Mutual Funds - Cash & Cash Equivalents	0%	283,669	0%	283,669	0%
	SUBTOTAL - CASH EQUIVALENTS, PENDING CASH & ACCRUED INCOME	0%	3,561,356	1%	3,561,356	1%
		100%	$ 504,889,697	100%	$ 556,350,309	100%
	FIREFIGHTERS PENSION					
STOCK-SM/VA	Frontier	9%	21,291,458	8%	28,056,462	8%
STOCK-LG	Waycross Focused Core Equity	10%	27,384,795	10%	30,432,371	9%
MF-STOCK-MID/GR	Mutual Funds - Vanguard Mid-Cap Growth Index	2%	5,293,270	2%	17,824,200	5%
MF-STOCK-LG	Mutual Funds - Vanguard Russell 1000	8%	20,563,819	7%	51,924,037	16%
MF-STOCK-LG	Mutual Funds - JPMorgan US Research Enhanced Equity	10%	28,710,277	10%	30,026,437	9%
MF-STOCK-SM/GR	Mutual Funds - Vanguard Russell 2000 Growth	2%	-	0%	-	0%
MF-STOCK-SM/GR	Mutual Funds - Hood River Small-Cap Growth	0%	14,726,913	5%	13,038,781	4%
MF-STOCK-INTL/VA	Mutual Funds - Dimensional International Value	5%	12,702,388	5%	15,804,155	5%
MF-STOCK-INTL/VA	Mutual Funds - MFS International Value	5%	15,003,954	5%	14,905,312	5%
ALT-INTL/EM	ABS Emerging Markets Strategic Portfolio [b]	3%	8,500,000	3%	9,850,285	3%
	SUBTOTAL - EQUITY	53%	154,176,873	55%	211,862,040	64%
CORP & GOVT	Richmond Aggregate	19%	51,848,431	18%	48,712,569	15%
ALT-CORE PLUS	National Investment Services (NIS) Commingled QP Funds	5%	12,100,000	4%	12,958,022	4%
MF-CORP	Mutual Funds - Virtus SEIX Floating Rate	5%	14,878,789	5%	13,733,349	4%
ALT-PFI	Deerpath Evergreen [a]	1%	1,362,961	0%	1,378,250	0%
	SUBTOTAL - FIXED INCOME	30%	80,190,181	29%	76,782,190	23%
ALT-INF	IFM Global Infrastructure	4%	10,000,000	4%	10,692,595	3%
ALT-INF	Brookfield Super-Core Infrastructure [a]	4%	10,057,180	4%	10,338,596	3%
MF-ALT-MACS	Mutual Funds - PIMCO All Asset Fund	1%	373,015	0%	344,102	0%
ALT-RE	Bloomfield [a]	2%	12,653,139	5%	12,817,166	4%
ALT-RE	Virtus Real Estate [a]	1%	3,061,809	1%	2,977,058	1%
ALT-RE	TerraCap IV [a]	2%	3,989,876	1%	790,215	0%
ALT-RE	TerraCap V [a]	2%	3,732,405	1%	1,849,708	1%
	SUBTOTAL - REAL ASSETS	16%	43,867,423	16%	39,809,439	12%
CASH & EQUIV	Allspring Money Market Funds	0%	1,902,781	1%	1,902,781	1%
CASH & EQUIV	Mutual Funds - Cash & Cash Equivalents	0%	181,785	0%	181,785	0%
	SUBTOTAL - CASH EQUIVALENTS, PENDING CASH & ACCRUED INCOME	0%	2,084,566	1%	2,084,566	1%
		100%	$ 280,319,043	100%	$ 330,538,236	100%
	POLICE OFFICERS PENSION					
STOCK-LG/VA	Boston-Newton	12%	58,645,508	12%	64,300,833	12%
STOCK-LG/VA	Buckhead Capital Management	10%	47,016,696	10%	62,814,772	12%
STOCK-SM-MID/VA	DePrince, Race & Zollo (DRZ)	6%	27,951,992	6%	25,935,668	5%
STOCK-MID/GR	Congress Asset Management	4%	22,011,790	5%	27,864,582	5%
STOCK-LG/GR	Sawgrass Asset Management	9%	44,302,881	9%	64,752,639	12%
MF-STOCK-LG/GR	Mutual Funds - Vanguard Russell 1000 Growth	13%	59,676,547	12%	67,736,083	13%
MF-STOCK-INTL/VA	Mutual Funds - Vanguard Int'l High Dividend Yield	6%	28,672,507	6%	28,355,037	5%
MF-STOCK-INTL/GR	Mutual Funds - American Euro/Pacific	4%	18,787,455	4%	27,933,782	5%
	SUBTOTAL - EQUITY	63%	307,065,377	64%	369,693,395	68%
CORP & GOVT	Marco Investment Management	9%	42,173,326	9%	40,382,978	7%
CORP & GOVT	Garcia Hamilton	8%	40,464,682	8%	39,364,314	7%
CORP & GOVT	Genter Capital Management	7%	35,371,121	7%	35,102,930	6%
	SUBTOTAL - FIXED INCOME	25%	118,009,129	25%	114,850,222	21%
MF-STOCK-INTL/INF	Mutual Funds - Lazard Infrastructure	5%	24,289,202	5%	26,823,759	5%
	SUBTOTAL - INFRASTRUCTURE	5%	24,289,202	5%	26,823,759	5%
ALT-RE	UBS Realty Investors LLC [a]	6%	26,621,309	6%	25,246,516	5%
	SUBTOTAL - REAL ESTATE	6%	26,621,309	6%	25,246,516	5%
CASH & EQUIV	Allspring Money Market Funds	1%	2,890,741	1%	2,890,741	1%
CASH & EQUIV	Mutual Funds - Cash & Cash Equivalents	0%	1,350,791	0%	1,350,791	0%
	SUBTOTAL - CASH EQUIVALENTS, PENDING CASH & ACCRUED INCOME	1%	4,241,532	1%	4,241,532	1%
		100%	$ 480,226,549	100%	$ 540,855,424	100%
GRAND TOTAL			$ 1,265,435,288		$ 1,427,743,969	

a. Quarterly investment statements are delayed due to the nature of these investments. Cost and market value are as of September 30, 2024, adjusted for any contributions or distributions.

b. Monthly investment statements are delayed due to the nature of these investments. Cost and market value are as of November 30, 2024.

1. Prior year starting percentages are total cost value as of September 30, 2024. Allocations are governed by the respective Plan's investment policy and rebalanced by the Plan Consultants.

CITY OF ST. PETERSBURG, FLORIDA
PENSION INVESTMENTS
EMPLOYEES RETIREMENT SYSTEM

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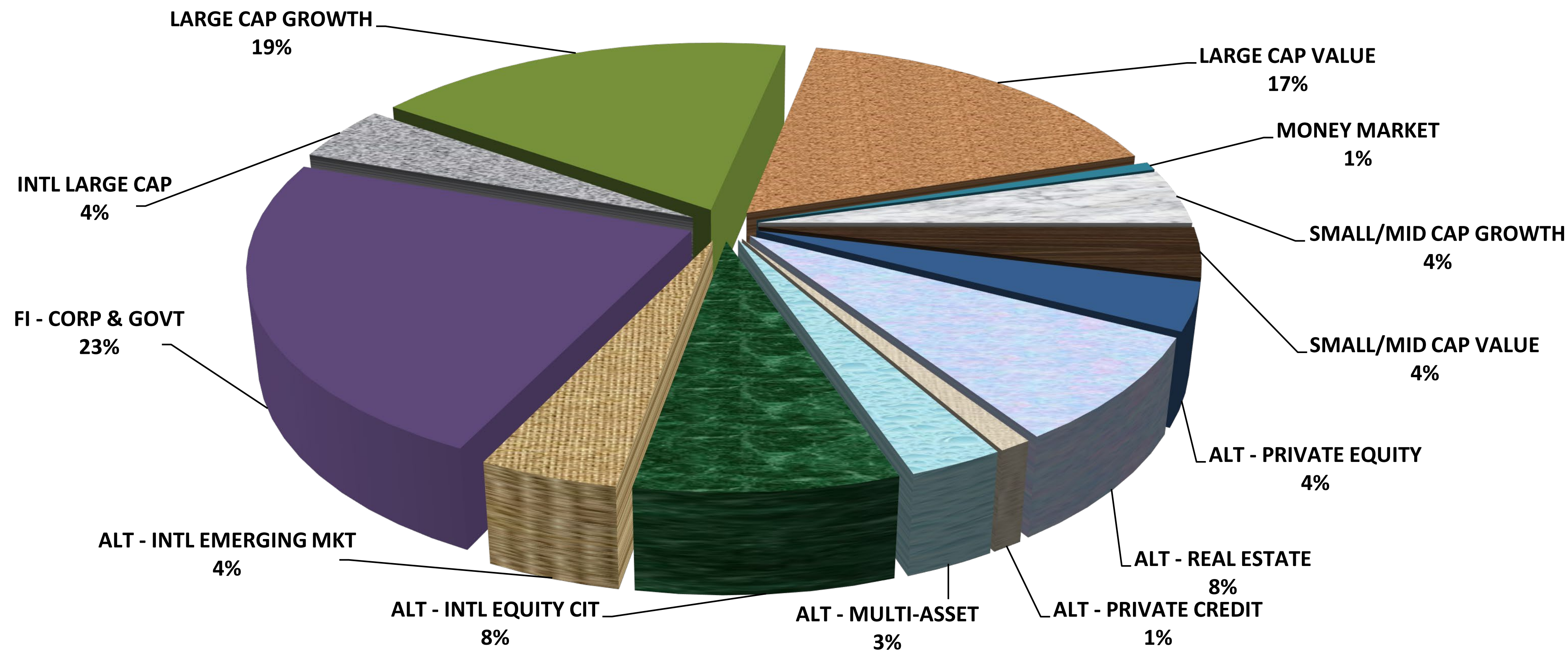
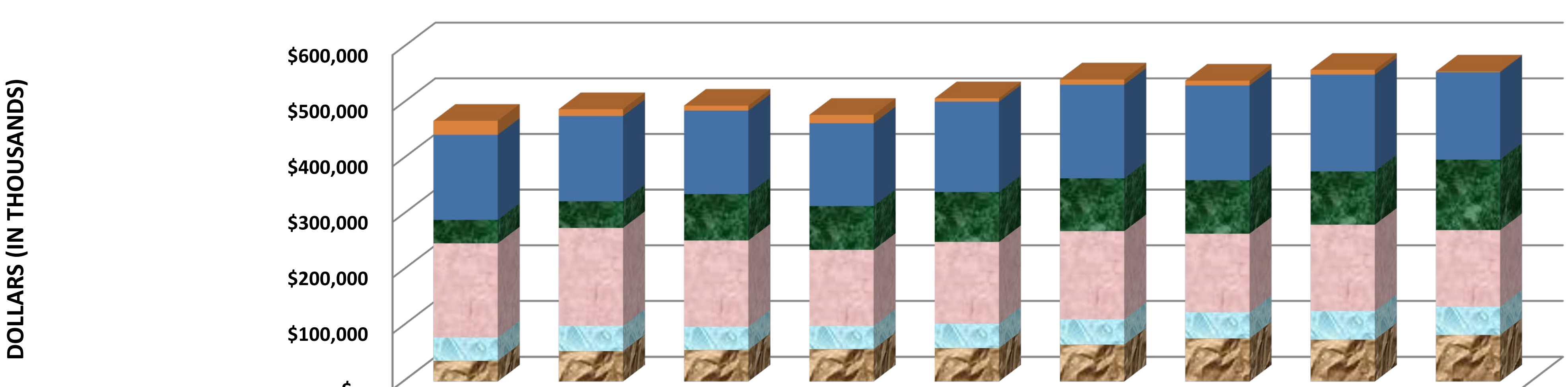
AS OF DECEMBER 31, 2024

INVESTMENTS BY TYPE (AT MARKET VALUE)



INVESTMENTS BY CLASS (AT MARKET VALUE)



	FY2023 Q1	FY2023 Q2	FY2023 Q3	FY2023 Q4	FY2024 Q1	FY2024 Q2	FY2024 Q3	FY2024 Q4	FY2025 Q1
CASH & EQUIVALENTS	$25,212	$12,244	$9,033	$15,053	$5,971	$9,475	$8,697	$8,637	$1,231
ALTERNATIVE INVESTMENTS	$152,897	$153,092	$149,786	$148,668	$162,293	$168,166	$170,189	$173,898	$157,154
MUTUAL FUNDS	$42,051	$47,978	$83,423	$78,734	$89,755	$94,774	$96,144	$95,607	$126,538
COMMON & PREFERRED STOCK	$168,833	$175,763	$154,835	$136,576	$146,870	$158,255	$141,092	$155,244	$137,476
CORPORATE BONDS	$41,764	$45,140	$41,456	$41,468	$43,443	$45,255	$46,799	$51,029	$50,670
GOVERNMENT SECURITIES	$37,068	$54,447	$56,484	$57,913	$59,841	$66,070	$77,083	$74,946	$83,282

Note: Presented financials are preliminary and unaudited
Please see statements for further detail

CITY OF ST. PETERSBURG, FLORIDA
PENSION INVESTMENTS
FIRE PENSION

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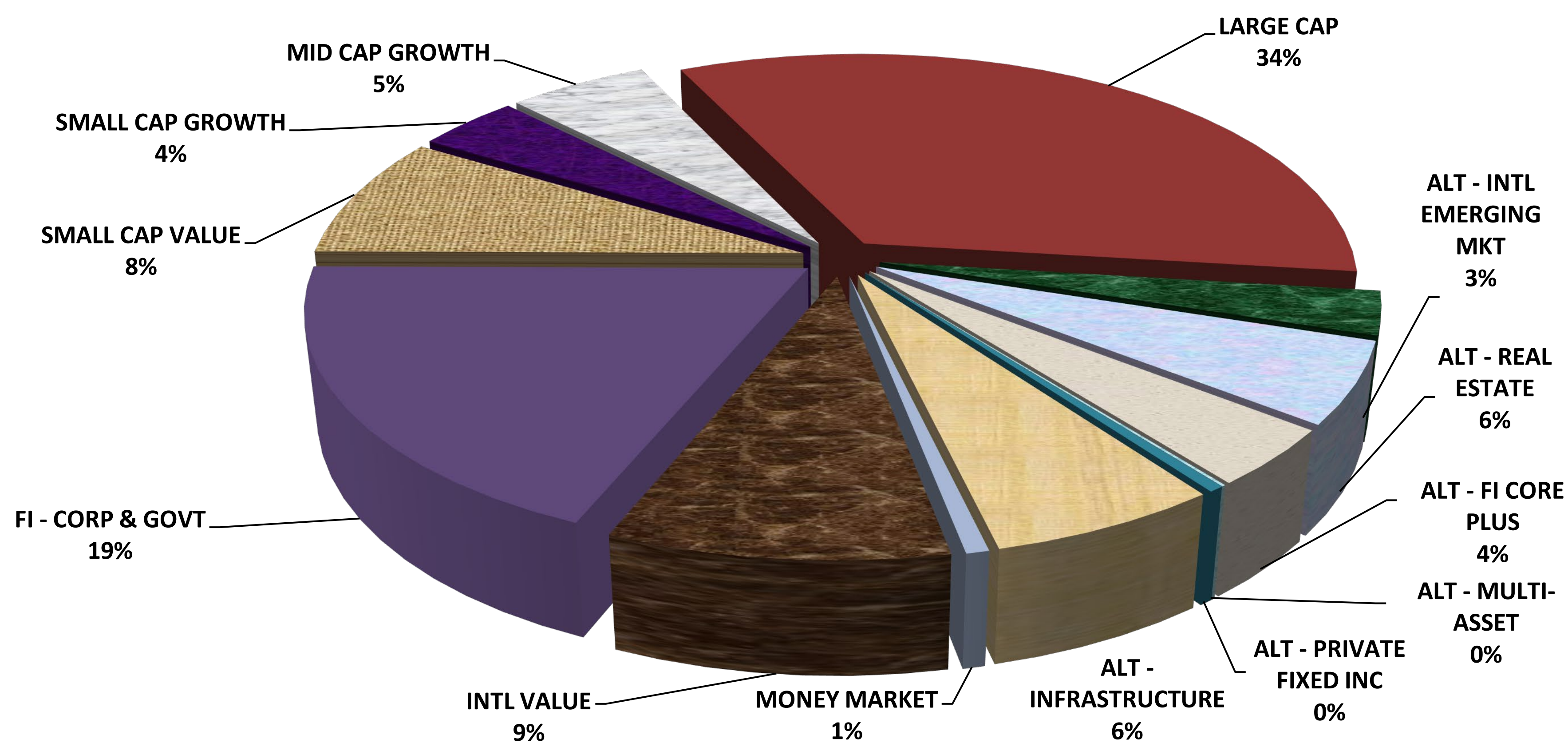
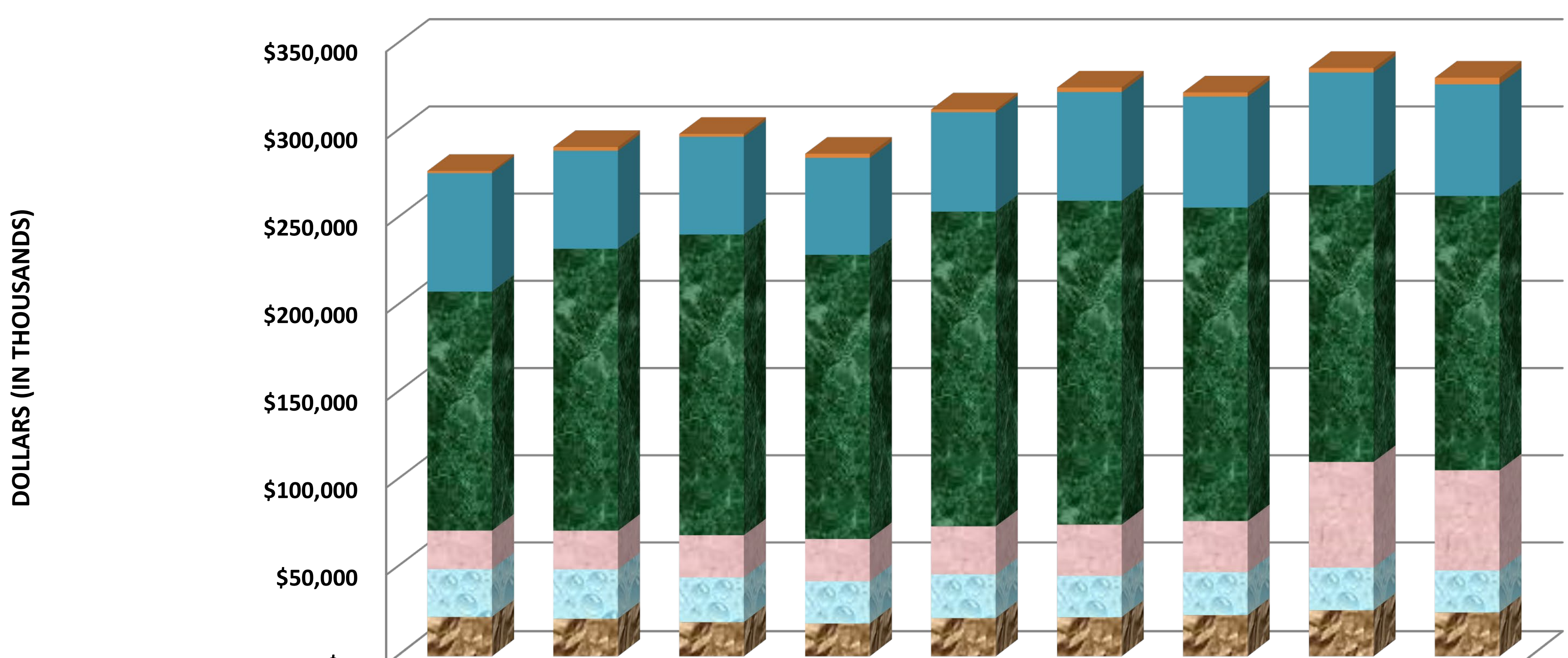
AS OF DECEMBER 31, 2024

INVESTMENTS BY TYPE (AT MARKET VALUE)



INVESTMENTS BY CLASS (AT MARKET VALUE)



	FY2023 Q1	FY2023 Q2	FY2023 Q3	FY2023 Q4	FY2024 Q1	FY2024 Q2	FY2024 Q3	FY2024 Q4	FY2025 Q1
CASH & EQUIVALENTS	$1,253	$2,139	$1,651	$2,380	$1,584	$2,626	$2,434	$2,573	$3,813
ALTERNATIVE INVESTMENTS	$67,902	$56,215	$56,020	$55,579	$57,002	$62,276	$63,556	$64,645	$63,996
MUTUAL FUNDS	$137,013	$161,606	$172,425	$162,938	$180,442	$185,698	$179,701	$158,657	$157,256
COMMON & PREFERRED STOCK	$22,149	$22,208	$24,172	$24,133	$27,553	$29,349	$29,355	$60,546	$57,478
CORPORATE BONDS	$26,713	$27,635	$24,904	$23,523	$24,370	$23,085	$23,966	$23,926	$23,453
GOVERNMENT SECURITIES	$22,027	$20,991	$19,135	$18,393	$21,400	$21,851	$23,056	$25,755	$24,543

Note: Presented financials are preliminary and unaudited
Please see statements for further detail

CITY OF ST. PETERSBURG, FLORIDA
PENSION INVESTMENTS
POLICE PENSION

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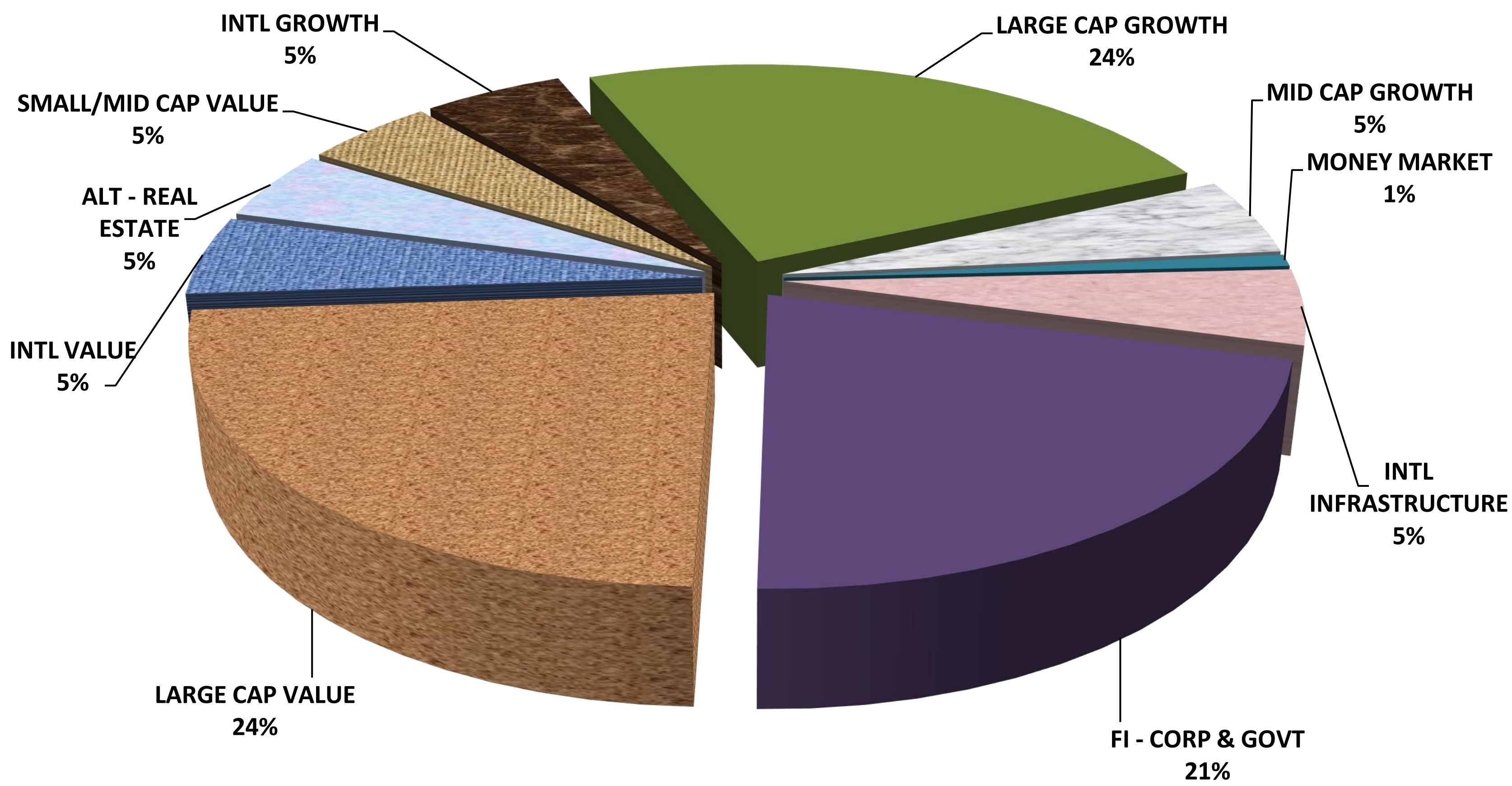
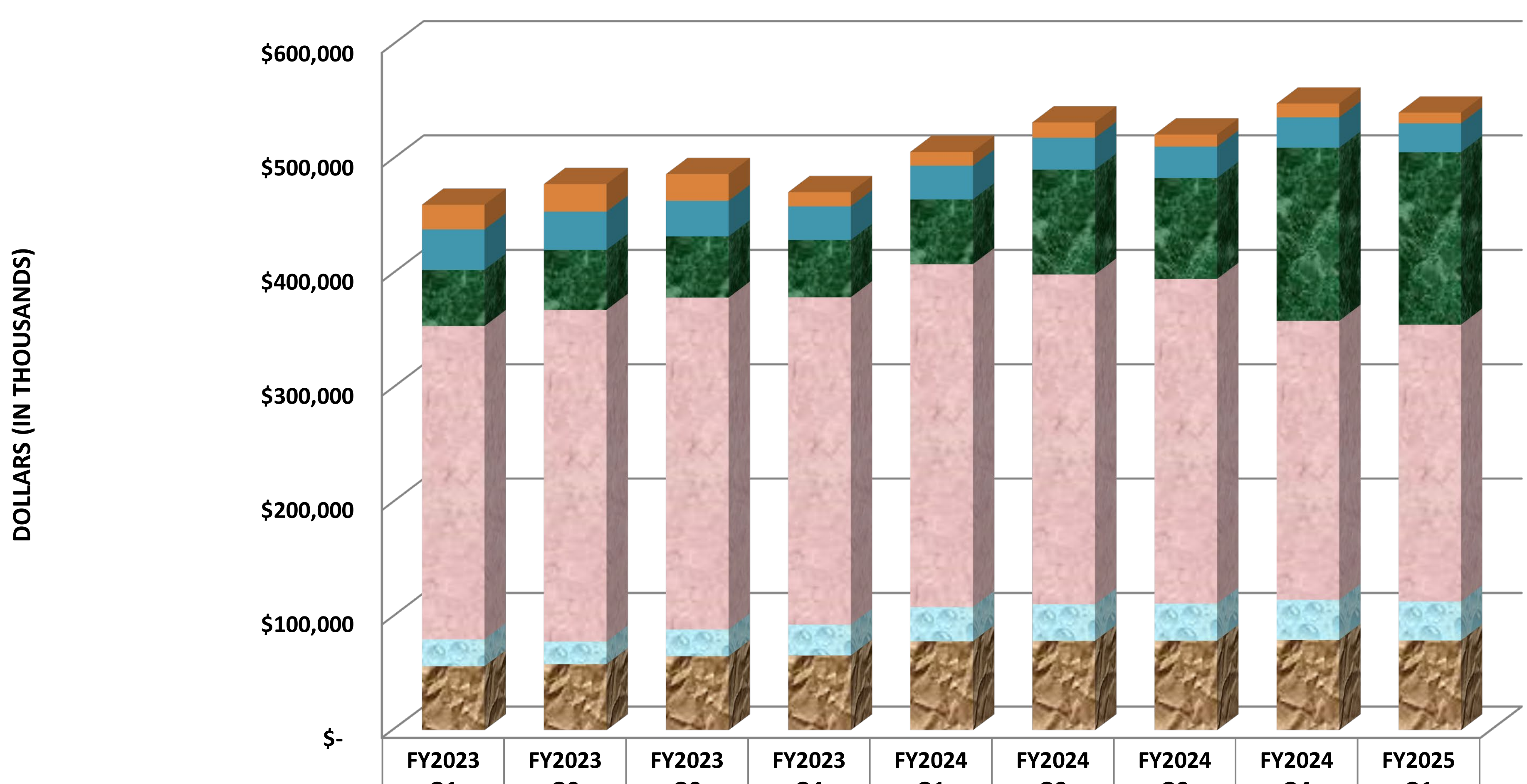
AS OF DECEMBER 31, 2024

INVESTMENTS BY TYPE (AT MARKET VALUE)



INVESTMENTS BY CLASS (AT MARKET VALUE)



	FY2023 Q1	FY2023 Q2	FY2023 Q3	FY2023 Q4	FY2024 Q1	FY2024 Q2	FY2024 Q3	FY2024 Q4	FY2025 Q1
CASH & EQUIVALENTS	$21,495	$24,164	$23,346	$12,384	$12,055	$13,517	$10,571	$12,099	$9,342
ALTERNATIVE INVESTMENTS	$35,418	$33,519	$31,107	$29,488	$29,488	$27,885	$27,375	$26,469	$25,247
MUTUAL FUNDS	$49,120	$52,351	$53,524	$50,004	$56,623	$91,580	$88,288	$151,377	$150,849
COMMON & PREFERRED STOCK	$273,921	$290,036	$290,190	$286,308	$299,811	$288,381	$283,888	$243,923	$242,025
CORPORATE BONDS	$23,546	$19,760	$23,321	$26,944	$29,834	$31,935	$32,441	$35,047	$34,061
GOVERNMENT SECURITIES	$56,754	$58,638	$65,660	$66,191	$78,693	$79,039	$79,130	$79,848	$79,333

Note: Presented financials are preliminary and unaudited
Please see statements for further detail

CITY OF ST. PETERSBURG, FL PENSION FUNDS
SOLVENCY TESTS SUMMARY

Purpose: Annually, the City receives two actuarial valuation reports: one for financial reporting purposes and one for pension plan funding purposes. The first actuarial report utilized fulfills the financial reporting and disclosures required by accounting standards to be included in the City's Annual Comprehensive Financial Report. Accounting standards have specific requirements for the actuarial valuation to assist in comparability of pension liabilities across governmental entities in their annual financial reporting. The second actuarial report for funding status is requested by the pension boards to determine funded status and determine recommended City contributions for the fiscal year October 1, 2024 through September 30, 2025. The actuarial assumptions for financial reporting differ from the assumptions utilized by the pension boards in the funding related actuarial report, resulting in a variance of the pension actuarial liability.

	FINANCIAL REPORTING ACTUARIAL VALUATION			FUNDING STATUS ACTUARIAL VALUATION		
	ERS	FIRE	POLICE	ERS	FIRE	POLICE
Interest Rate	7.10%	7.00%	7.25%	7.10%	7.00%	7.25%
Inflation Rate	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
Mortality Rate Table	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted General Below Median Employee Female, with MP-2018 generational Improvement Scale. Male: Pub-2010 Headcount Weighted General Below Median Employee Male, set back 1 year with MP-2018 generational Improvement Scale. Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Female, with MP-2018 generational Improvement Scale. Male: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Male, set back 1 year with MP-2018 generational Improvement Scale. Disabled: Female: Pub-2010 Headcount Weighted General Disabled Retiree Female, set forward 3 years. Male: Pub-	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted Safety Healthy Retiree Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Healthy Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Disabled: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% PUB-2010 Headcount Weighted Safety Disabled	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted Safety Healthy Retiree Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Healthy Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Disabled: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% Pub-2010 Headcount Weighted Safety	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted General Below Median Employee Female, with MP-2018 generational Improvement Scale. Male: Pub-2010 Headcount Weighted General Below Median Employee Male, set back 1 year with MP-2018 generational Improvement Scale. Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Female, with MP-2018 generational Improvement Scale. Male: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Male, set back 1 year with MP-2018 generational Improvement Scale. Disabled: Female: Pub-2010 Headcount Weighted General Disabled	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted Safety Healthy Retiree Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Healthy Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Disabled: Female: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% PUB-2010 Headcount Weighted Safety Disabled Retiree Female.	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted Safety Healthy Retiree Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Healthy Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Disabled: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% Pub-2010 Headcount Weighted Safety Disabled Retiree Female. Male: 80% Pub-
Amortization Period	A 20-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 20-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 20-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 20-year amortization period will apply to any future changes in the unfunded actuarial accrued liability. All new bases are to be amortized using a level percentage of pay amortization.	A 20-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 20-year amortization period will apply to any future changes in the unfunded actuarial accrued liability. All new bases are to be amortized using a level percentage of pay amortization.

CITY OF ST. PETERSBURG PENSION FUNDS
FINANCIAL REPORTING ACTUARIAL VALUATION

UTILIZING THE SEPTEMBER 30, 2024 ACTUARIAL VALUATION REPORT FOR FINANCIAL REPORTING

The actuarial report utilized fulfills the financial reporting and disclosures required by accounting standards to be included in the City's Annual Comprehensive Financial Report. Accounting standards have specific requirements for the actuarial valuation to assist in comparability of pension liabilities across governmental entities in their annual financial reporting.

SOLVENCY TEST UTILIZING THE FINANCIAL REPORTING METHODOLOGY IN THE CITY'S FY 2024 ANNUAL COMPREHENSIVE FINANCIAL REPORT

	ERS	FIRE	POLICE
Plan Fiduciary Net Position [1]	$ 561,205,723	$ 334,926,664	$ 549,313,100
Total Pension Liability [2]	$ 651,297,352	$ 302,843,731	$ 617,112,043
Plan Fiduciary Net Position as a % of the Total Pension Liability	86.17%	110.59%	89.01%

1. Plan Fiduciary Net Position is the Pension plan market value of assets net any outstanding liabilities as of the measurement date. Measurement date is September 30, 2024.

2. Total Pension Liability is the portion of the actuarial present value of projected benefit payments that is attributable to past periods of employee service in conformance with requirements of GASB Statement 68 as of the measurement date. Calculated by the actuary each year in the Annual Actuarial Valuation.

CITY OF ST. PETERSBURG, FL PENSION FUNDS

HISTORICAL MARKET VALUE VERSUS ACTUARIAL FIGURES FOR SOLVENCY TESTS (FOR COMPARISON)

UTILIZING THE OCTOBER 1, 2023 ACTUARIAL VALUATION REPORT

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The annual actuarial report utilized for this reporting was requested in order to determine funded status and determine recommended contribution for the fiscal year October 1, 2024 through September 30, 2025. The City's Annual Comprehensive Financial Report utilizes a separately issued actuarial report for financial reporting and disclosures as required by accounting standards with actuarial assumptions that differ from the assumptions utilized by the pension boards in the funding related actuarial report. The below snapshot of funding status monthly is a projected change in liability with the monthly market value of assets in the pension plan.

OCTOBER 1, 2023 ACTUARIAL VALUATION REPORT	ERS	FIRE	POLICE
Interest Rate	7.10%	7.00%	7.25%
Actuarial Present Value of Benefits	542,963,173	269,996,952	537,197,300
Actuarial Accrued Liability	625,430,781	293,129,508	592,769,579

		ACTUARIAL ACCRUED LIABILITY [1]			TOTAL ASSETS			PERCENTAGE FUNDED		
Actuarial Period	Accounting Period	ERS	FIRE	POLICE	ERS	FIRE	POLICE	ERS	FIRE	POLICE
10/1/2023	10/31/2023	625,430,781	293,129,508	592,769,579	468,340,588	278,308,957	463,202,279	74.88%	94.94%	78.14%
11/1/2023	11/30/2023	627,399,206	293,783,582	594,652,554	494,578,774	296,282,041	490,244,924	78.83%	100.85%	82.44%
12/1/2023	12/31/2023	629,386,323	294,445,372	596,553,872	510,999,106	306,673,649	506,506,140	81.19%	104.15%	84.91%
1/1/2024	1/31/2024	631,392,305	295,114,956	598,473,708	522,622,267	310,379,892	514,286,397	82.77%	105.17%	85.93%
2/1/2024	2/29/2024	633,417,327	295,792,417	600,412,237	531,443,268	318,170,802	521,996,519	83.90%	107.57%	86.94%
3/1/2024	3/31/2024	635,461,565	296,477,835	602,369,638	541,995,575	324,885,106	532,337,259	85.29%	109.58%	88.37%
4/1/2024	4/30/2024	637,525,197	297,171,293	604,346,088	528,875,606	313,602,346	512,564,655	82.96%	105.53%	84.81%
5/1/2024	5/31/2024	639,608,401	297,872,872	606,341,767	534,953,618	320,841,596	520,769,681	83.64%	107.71%	85.89%
6/1/2024	6/30/2024	641,711,358	298,582,657	608,356,857	540,005,310	322,067,729	521,692,069	84.15%	107.87%	85.75%
7/1/2024	7/31/2024	643,834,249	299,300,730	610,391,541	547,670,822	329,705,280	532,677,451	85.06%	110.16%	87.27%
8/1/2024	8/31/2024	645,977,259	300,027,178	612,446,003	552,036,146	331,834,730	542,031,701	85.46%	110.60%	88.50%
9/1/2024	9/30/2024	648,140,571	300,762,085	614,520,429	559,361,014	336,102,399	548,763,122	86.30%	111.75%	89.30%
10/1/2024	10/31/2024	650,324,372	301,505,537	616,615,007	552,052,635	328,587,322	541,135,090	84.89%	108.98%	87.76%
11/1/2024	11/30/2024	652,528,850	302,257,621	618,729,926	569,220,704	341,011,960	558,922,526	87.23%	112.82%	90.33%
12/1/2024	12/31/2024	654,754,193	303,018,425	620,865,376	556,350,309	330,538,236	540,855,424	84.97%	109.08%	87.11%

		ACTUARIAL PRESENT VALUE OF BENEFITS [2]			TOTAL ASSETS			PERCENTAGE FUNDED		
Actuarial Period	Accounting Period	ERS	FIRE	POLICE	ERS	FIRE	POLICE	ERS	FIRE	POLICE
10/1/2023	10/31/2023	542,963,173	269,996,952	537,197,300	468,340,588	278,308,957	463,202,279	86.26%	103.08%	86.23%
11/1/2023	11/30/2023	544,628,829	270,473,037	538,828,378	494,578,774	296,282,041	490,244,924	90.81%	109.54%	90.98%
12/1/2023	12/31/2023	546,312,415	270,955,563	540,476,754	510,999,106	306,673,649	506,506,140	93.54%	113.18%	93.71%
1/1/2024	1/31/2024	548,014,106	271,444,603	542,142,599	522,622,267	310,379,892	514,286,397	95.37%	114.34%	94.86%
2/1/2024	2/29/2024	549,734,079	271,940,229	543,826,085	531,443,268	318,170,802	521,996,519	96.67%	117.00%	95.99%
3/1/2024	3/31/2024	551,472,510	272,442,512	545,527,385	541,995,575	324,885,106	532,337,259	98.28%	119.25%	97.58%
4/1/2024	4/30/2024	553,229,578	272,951,526	547,246,675	528,875,606	313,602,346	512,564,655	95.60%	114.89%	93.66%
5/1/2024	5/31/2024	555,005,464	273,467,345	548,984,130	534,953,618	320,841,596	520,769,681	96.39%	117.32%	94.86%
6/1/2024	6/30/2024	556,800,350	273,990,043	550,739,930	540,005,310	322,067,729	521,692,069	96.98%	117.55%	94.73%
7/1/2024	7/31/2024	558,614,418	274,519,694	552,514,252	547,670,822	329,705,280	532,677,451	98.04%	120.10%	96.41%
8/1/2024	8/31/2024	560,447,854	275,056,375	554,307,279	552,036,146	331,834,730	542,031,701	98.50%	120.64%	97.79%
9/1/2024	9/30/2024	562,300,844	275,600,161	556,119,191	559,361,014	336,102,399	548,763,122	99.48%	121.95%	98.68%
10/1/2024	10/31/2024	564,173,576	276,151,130	557,950,173	552,052,635	328,587,322	541,135,090	97.85%	118.99%	96.99%
11/1/2024	11/30/2024	566,066,238	276,709,358	559,800,411	569,220,704	341,011,960	558,922,526	100.56%	123.24%	99.84%
12/1/2024	12/31/2024	567,979,022	277,274,925	561,670,090	556,350,309	330,538,236	540,855,424	97.95%	119.21%	96.29%

Source Data: October 1, 2023 Actuarial Reports requested by the Pension Boards, issued March 2024.

1. The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

2. The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

BUDGET V. ACTUAL

MEMORANDUM

TO: Kenneth T. Welch, Mayor
Copley Gerdes, Budget, Finance & Taxation Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

FROM: Erika Langhans, Chief Financial Officer

DATE: January 27, 2025

SUBJECT: Summary of Quarterly Financial Reports for the period ending December 31, 2024

Financial Reports Contents

Attached please find the quarterly financial statements for December 31, 2024. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

> *Summarized Financial Reporting by Fund* – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of December 31, 2024. The total expenditures column does not include encumbrances; encumbrances as of December 31, 2024, are included in the calculation to result in budgetary fund balance. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.
>
> *Detailed Budget versus Actual Reporting for the General Funds Group* – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative December 31, 2023, information. The YTD Actual column does not include outstanding encumbrances; encumbrances as of December 31, 2024, are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.
>
> The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0006) Affordable Housing, (0008) Economic Stability, (0007) Community Benefit Agreement Fund, (1042) Arts & Cultural Programs, (1108) Assessments Revenue, (1901) Arts in Public Places, (1902) Downtown Open Space Art Fund, (1904) Employment Center - 2 Open Space Art Fund, (5007) Revolving Energy Investment Fund, and (5019) Infrastructure and Technology Fund.

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column does not include outstanding encumbrances; encumbrances as of December 31, 2024, are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

Other Information

The governmental, enterprise and internal service funds schedule of revenues, expenditures, and changes in fund balance – budget versus actual for the three months ended December 31, 2024, are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

The financial results for the three months ended December 31, 2024, show that revenues and expenditures are generally consistent with the budgeted amounts. However, property tax revenues are almost all collected in the first quarter of the fiscal year so in order to project yearly amounts, this would have to be taken into consideration as this quarter and the next quarter will show only minimal property tax collections.

Fund Balance as of October 1, 2024, reflects the unaudited results of fiscal year 2024 and may be subject to year-end financial reporting adjustments. Final financial reports for the year ended September 30, 2024, including the Annual Comprehensive Financial Report (ACFR) audited by our external auditors, will be completed by February 28th, 2025.

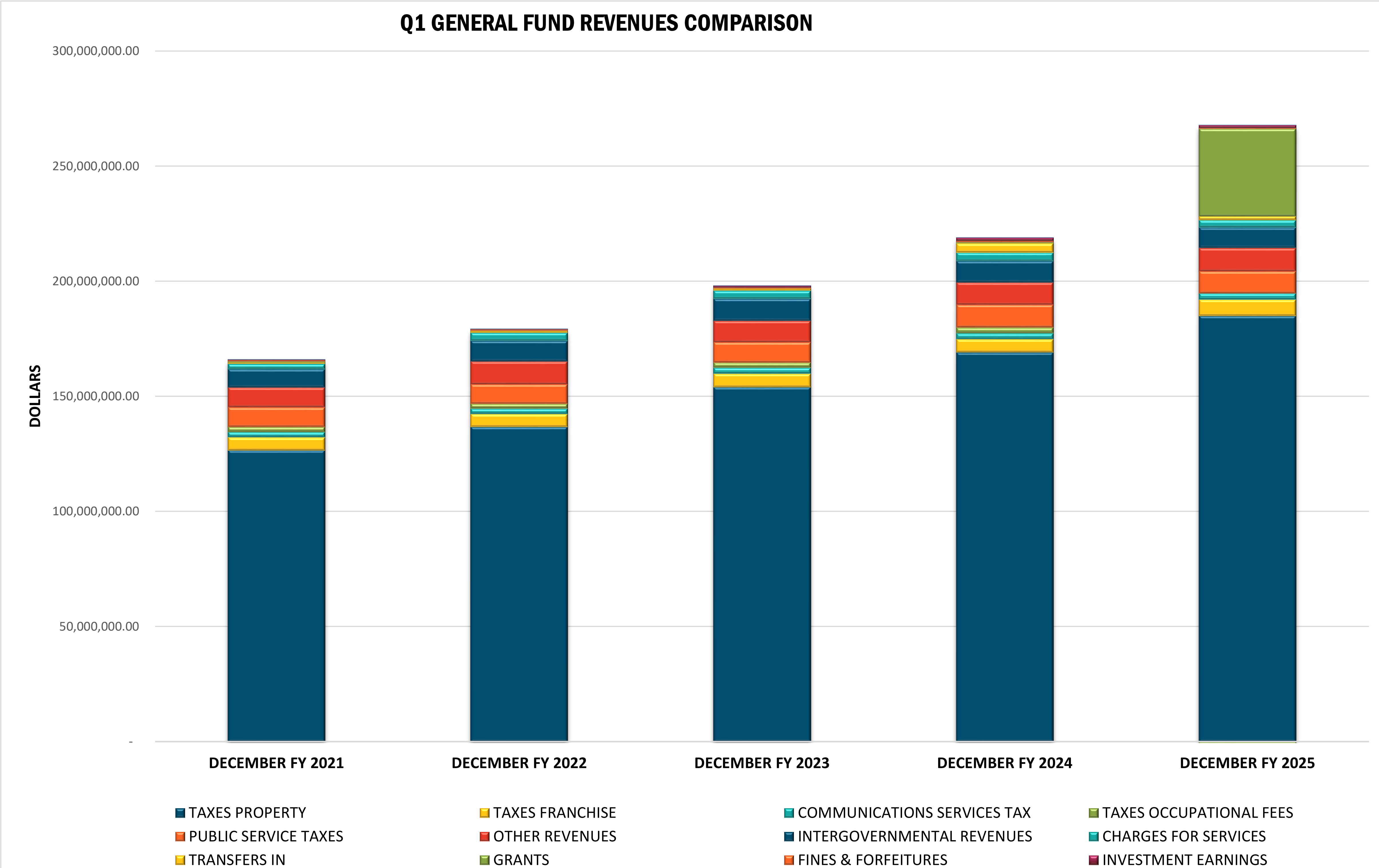
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures only and do not reflect outstanding encumbrances against appropriations. The outstanding encumbrances are shown as an adjustment to fund balance to show amounts currently encumbered by fund to reflect budgetary fund balance by fund as of December 31, 2024.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

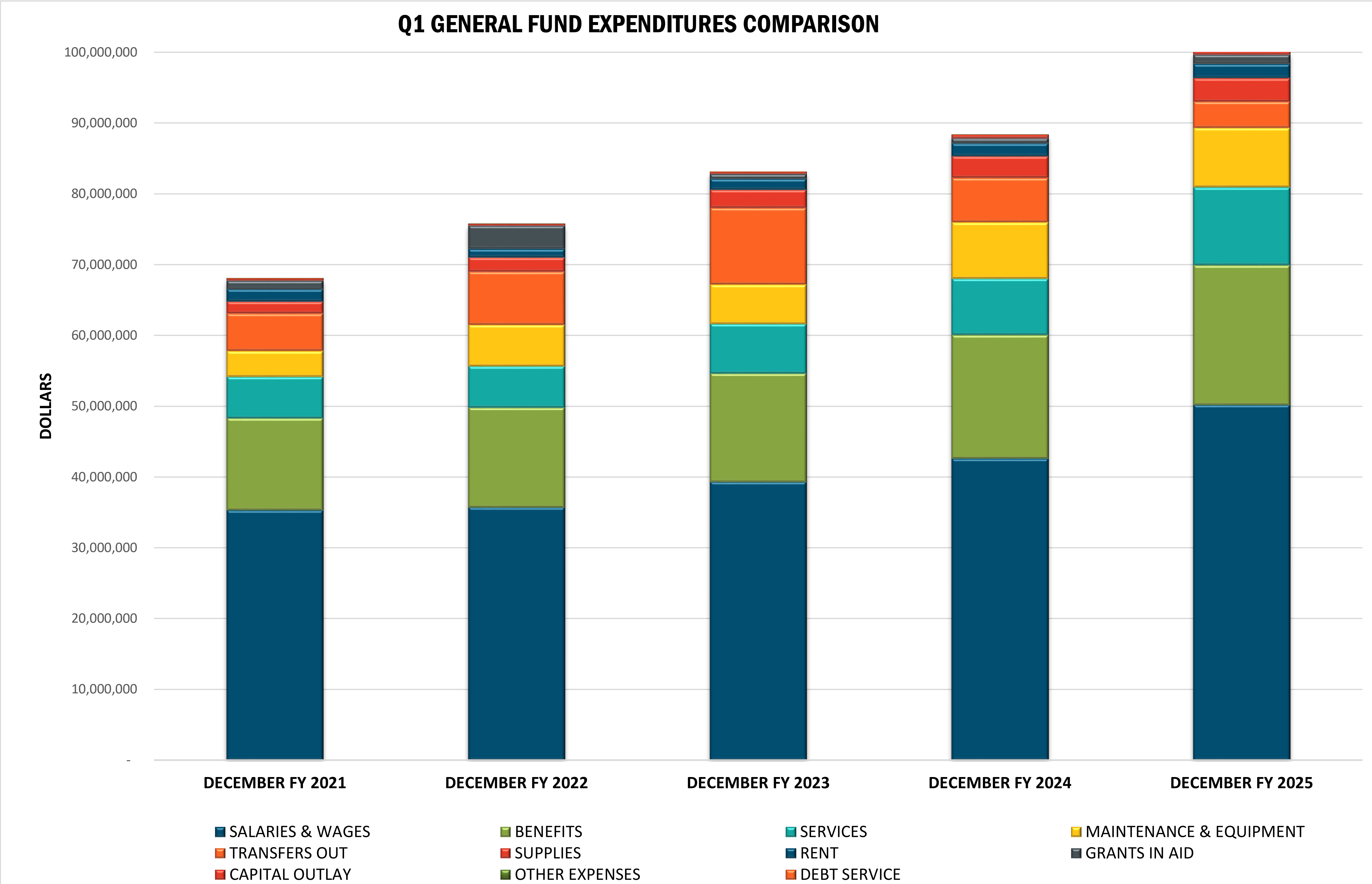
CITY OF ST PETERSBURG, FL

SOURCES OF REVENUE - GENERAL FUNDS GROUP

ACTUALS AS OF DECEMBER 31, 2024 AND PRIOR



CITY OF ST PETERSBURG, FL
EXPENDITURES - GENERAL FUNDS GROUP
ACTUALS AS OF DECEMBER 31, 2024 AND PRIOR



SUMMARIZED FINANCIAL REPORTING BY FUND

CITY OF ST. PETERSBURG, FLORIDA
SUMMARY OF FUNDS-SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (NON-GAAP)
GOVERNMENTAL FUNDS

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FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND BALANCE 10/1/2024 [3]	TOTAL REVENUES	TOTAL EXPENDITURES [1]	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	TOTAL OTHER FINANCING SOURCES (USES)	EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	FUND BALANCE 12/31/24	RESERVE FOR ENCUMBRANCE	ADJUSTMENTS TO BUDGETARY FUND BALANCE [2]	BUDGETARY FUND BALANCE 12/31/24
GENERAL FUNDS GROUP										
General Fund	$ 95,894,308	$ 257,274,795	$ 95,685,361	$ 161,589,434	$ 3,870,003	$ 165,459,437	$ 261,353,745	$ (14,612,051)	$ (4,991,114)	$ 241,750,580
Preservation Reserve	295,127	8,671	-	8,671	(11,250)	(2,579)	292,548	-	1,005	293,553
Affordable Housing	(585,077)	38,338	215,328	(176,990)	-	(176,990)	(762,067)	(1,315,914)	4,355,257	2,277,276
Community Benefit Agreement Fund	-	-	-	-	-	-	-	-	-	-
Economic Stability	34,600,592	234,983	-	234,983	599,000	833,983	35,434,575	-	(10,238,168)	25,196,407
Assessment Revenue	49,048	297	2,936	(2,639)	-	(2,639)	46,409	-	21,080	67,489
Arts In Public Places	714,743	7,184	9,801	(2,617)	-	(2,617)	712,126	-	(15,350)	696,776
Downtown Open Space Art Fund	265,098	2,501	-	2,501	-	2,501	267,599	-	890	268,489
Employment Center - 2 Open Space Art Fund	-	-	-	-	-	-	-	-	-	-
Downtown Streetscape Improvement Fund	2,063	-	-	-	-	-	2,063	-	-	2,063
Revolving Energy Investment Fund	890,547	8,634	-	8,634	-	8,634	899,181	-	3,072	902,253
Technology & Infrastructure	10,766,927	490,813	189,174	301,639	197,122	498,761	11,265,688	(1,223,286)	(54,504)	9,987,898
TOTAL GENERAL FUNDS GROUP	**142,893,376**	**258,066,216**	**96,102,600**	**161,963,616**	**4,654,875**	**166,618,491**	**309,511,867**	**(17,151,251)**	**(10,917,832)**	**281,442,784**

[1] Total expenditures do not include encumbrances outstanding as of 12/31/24.
[2] The Adjustment to Budgetary Fund Balance column represents adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.
[3] Represents the unaudited October 1, 2024 beginning fund balance that may be subject to year end financial reporting adjustments.

CITY OF ST. PETERSBURG, FLORIDA
SUMMARY OF FUNDS-SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (NON-GAAP)
GOVERNMENTAL FUNDS

FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND BALANCE 10/1/2024 [3]	TOTAL REVENUES	TOTAL EXPENDITURES [1]	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	TOTAL OTHER FINANCING SOURCES (USES)	EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	FUND BALANCE 12/31/24	RESERVE FOR ENCUMBRANCE	ADJUSTMENTS TO BUDGETARY FUND BALANCE [2]	BUDGETARY FUND BALANCE 12/31/24
SPECIAL REVENUE FUNDS										
COMMUNITY REDEVELOPMENT DISTRICTS										
Bayboro Harbor Tax Increment District	690,874	6,676	-	6,676	-	6,676	697,550	-	2,375	699,925
Intown West Tax Increment District	1,342,226	12,931	-	12,931	-	12,931	1,355,157	-	4,601	1,359,758
Intown West - City Portion - Tax Increment District	5,616,344	54,962	-	54,962	-	54,962	5,671,306	-	19,554	5,690,860
South St. Petersburg Redevelopment District	25,781,731	304,304	1,979,200	(1,674,896)	-	(1,674,896)	24,106,835	(715,025)	100,934	23,492,744
Downtown Redevelopment District	83,584,499	839,839	-	839,839	(4,857,158)	(4,017,319)	79,567,180	-	294,221	79,861,401
GRANTS										
Community Development Block Grant	903,460	413,851	738,130	(324,279)	-	(324,279)	579,181	(1,177,500)	(9,945)	(608,264)
Emergency Shelter Grant Fund	-	-	5,355	(5,355)	-	(5,355)	(5,355)	(89,042)	-	(94,397)
Home Program	815,330	385,563	244,164	141,399	-	141,399	956,729	(391,112)	-	565,617
Home ARP	-	-	-	-	-	-	-	-	-	-
Neighborhood Stabilization Program	762	42,658	42,658	-	-	-	762	-	-	762
Federal Operating Grant	-	119,579	189,620	(70,041)	-	(70,041)	(70,041)	(29,610)	-	(99,651)
Weeki Wachee	19,895,869	(345,833)	2,175	(348,008)	-	(348,008)	19,547,861	-	(3,099,216)	16,448,645
Professional Sports Facility Sales Tax	1,731,120	507,793	-	507,793	(2,297,911)	(1,790,118)	(58,998)	-	4,838	(54,160)
Opioid Settlement Proceeds	1,084,364	5,517	-	5,517	-	5,517	1,089,881	-	1,168,898	2,258,779
Building Permits	12,597,286	2,712,170	3,040,164	(327,994)	-	(327,994)	12,269,292	(1,300,742)	(96,811)	10,871,739
Local Law Enforcement State Trust Fund	657,778	28,565	82,989	(54,424)	-	(54,424)	603,354	-	-	603,354
Federal Justice Forfeiture Fund	641,126	26,447	4,386	22,061	-	22,061	663,187	(30,100)	-	633,087

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[3]Represents the unaudited October 1, 2024 beginning fund balance that may be subject to year end financial reporting adjustments.

CITY OF ST. PETERSBURG, FLORIDA
SUMMARY OF FUNDS-SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (NON-GAAP)
GOVERNMENTAL FUNDS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND BALANCE 10/1/2024 [3]	TOTAL REVENUES	TOTAL EXPENDITURES [1]	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	TOTAL OTHER FINANCING SOURCES (USES)	EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	FUND BALANCE 12/31/24	RESERVE FOR ENCUMBRANCE	ADJUSTMENTS TO BUDGETARY FUND BALANCE [2]	BUDGETARY FUND BALANCE 12/31/24
Federal Treasury Forfeiture Fund	436,709	-	8,750	(8,750)	-	(8,750)	427,959	-	-	427,959
Emergency Medical Services	4,797,740	5,830,324	5,885,953	(55,629)	-	(55,629)	4,742,111	(1,003,008)	(2,163,598)	1,575,505
Local Housing Assistance Trust	1,482,180	411,968	352,224	59,744	-	59,744	1,541,924	-	14,639	1,556,563
Community Housing Trust	335,128	5,600	-	5,600	-	5,600	340,728	-	-	340,728
American Rescue Plan Act	324,484	420,144	420,144	-	-	-	324,484	(7,125,648)	-	(6,801,164)
School Crossing Guard Fund	203,740	92,311	-	92,311	(82,834)	9,477	213,217	-	654,143	867,360
Police Grant Fund	5,709	-	-	-	-	-	5,709	(5)	-	5,704
Police Officer's Training Fund	228,057	10,201	550	9,651	-	9,651	237,708	-	744	238,452
Donation Funds	1,359,623	36,053	94,975	(58,922)	471	(58,451)	1,301,172	(6,926)	(17,351)	1,276,895
TOTAL SPECIAL REVENUE FUNDS	164,516,139	11,921,623	13,091,437	(1,169,814)	(7,237,432)	(8,407,246)	156,108,893	(11,868,718)	(3,121,974)	141,118,201

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CITY OF ST. PETERSBURG, FLORIDA
SUMMARY OF FUNDS-SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (NON-GAAP)
GOVERNMENTAL FUNDS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

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	FUND BALANCE 10/1/2024 [3]	TOTAL REVENUES	TOTAL EXPENDITURES [1]	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	TOTAL OTHER FINANCING SOURCES (USES)	EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	FUND BALANCE 12/31/24	RESERVE FOR ENCUMBRANCE	ADJUSTMENTS TO BUDGETARY FUND BALANCE [2]	BUDGETARY FUND BALANCE 12/31/24
DEBT SERVICE FUNDS										
JP Morgan Chase	110,972	-	2,664,725	(2,664,725)	2,553,753	(110,972)	-	-	-	-
Public Service Tax	5,113,520	-	5,113,519	(5,113,519)	1,441,422	(3,672,097)	1,441,423	-	-	1,441,423
TD Bank	-	-	-	-	-	-	-	-	-	-
Banc of America Leasing & Capital	601	25,559	196,127	(170,568)	169,967	(601)	-	-	-	-
Key Government Finance	-	-	-	-	-	-	-	-	-	-
PNC Bank	994,879	-	1,925,518	(1,925,518)	930,639	(994,879)	-	-	-	-
TOTAL DEBT SERVICE FUNDS	6,219,972	25,559	9,899,889	(9,874,330)	5,095,781	(4,778,549)	1,441,423	-	-	1,441,423

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CITY OF ST. PETERSBURG, FLORIDA
SUMMARY OF FUNDS-SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (NON-GAAP)
GOVERNMENTAL FUNDS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

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	FUND BALANCE 10/1/2024 [3]	TOTAL REVENUES	TOTAL EXPENDITURES [1]	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	TOTAL OTHER FINANCING SOURCES (USES)	EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	FUND BALANCE 12/31/24	RESERVE FOR ENCUMBRANCE	ADJUSTMENTS TO BUDGETARY FUND BALANCE [2]	BUDGETARY FUND BALANCE 12/31/24
CAPITAL PROJECT FUNDS										
Local Option Sales Surtax Improvements	97,814,603	12,398,787	2,250,067	10,148,720	-	10,148,720	107,963,323	(23,957,676)	(385,346)	83,620,301
General Capital Improvements	33,310,050	551,260	934,151	(382,891)	3,021,365	2,638,474	35,948,524	(9,656,946)	105,768	26,397,346
TIF Capital Projects	15,761,143	171,154	220,794	(49,640)	3,415,736	3,366,096	19,127,239	(7,211,815)	(945,236)	10,970,188
Housing Capital Improvements	16,798,334	222,860	2,907,400	(2,684,540)	(349,000)	(3,033,540)	13,764,794	(11,357,001)	6,061,159	8,468,952
Transportation Capital Improvement	13,837,990	408,471	17,313	391,158	-	391,158	14,229,148	(514,622)	50,220	13,764,746
Downtown Parking Garage	8,024,421	80,864	1,075	79,789	512,500	592,289	8,616,710	(534,919)	28,770	8,110,561
Weeki Wachee	3,019,304	-	60	(60)	-	(60)	3,019,244	(463,530)	-	2,555,714
TOTAL CAPITAL PROJECTS FUNDS	188,565,845	13,833,396	6,330,860	7,502,536	6,600,601	14,103,137	202,668,982	(53,696,509)	4,915,335	153,887,808
PERMANENT FUNDS										
Library Trust	238,618	2,223	-	2,223	-	2,223	240,841	-	791	241,632
Kopsick Palm Arboretum Trust	186,481	(1,883)	-	(1,883)	(471)	(2,354)	184,127	-	(175,072)	9,055
Fire Rescue & EMS Awards	43,772	333	-	333	-	333	44,105	-	118	44,223
TOTAL PERMANENT FUNDS	468,871	673	-	673	(471)	202	469,073	-	(174,163)	294,910
TOTAL GOVERNMENTAL FUNDS	$ 502,664,203	$ 283,847,467	$ 125,424,786	$ 158,422,681	$ 9,113,354	$ 167,536,035	$ 670,200,238	$ (82,716,478)	$ (9,298,634)	$ 578,185,126

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CITY OF ST. PETERSBURG, FLORIDA
SUMMARY OF FUNDS-SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (NON-GAAP)
PROPRIETARY FUNDS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND BALANCE 10/1/2024 [3]	TOTAL REVENUES	TOTAL EXPENDITURES [1]	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	TOTAL OTHER FINANCING SOURCES (USES)	EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	FUND BALANCE 12/31/24	RESERVE FOR ENCUMBRANCE	ADJUSTMENTS TO BUDGETARY FUND BALANCE [2]	BUDGETARY FUND BALANCE 12/31/24
ENTERPRISE FUNDS										
WATER RESOURCES										
Water Resources	$ 103,841,855	$ 53,084,259	$ 26,719,922	$ 26,364,337	$ (26,699,706)	$ (335,369)	$ 103,506,486	$ (25,161,534)	$ (54,753,601)	$ 23,591,351
Water Cost Stabilization	99,020,355	586,065	-	586,065	(586,065)	-	99,020,355	-	(15,175,702)	83,844,653
Water Resources Debt	42,576,927	318,302	32,174,002	(31,855,700)	10,382,599	(21,473,101)	21,103,826	(2,500)	(171,526)	20,929,800
Water Resources Capital Projects	221,636,393	3,485,835	12,733,556	(9,247,721)	11,181,632	1,933,911	223,570,304	(74,491,483)	2,245,018	151,323,839
Water Resources Equipment Replacement	11,783,485	118,744	557,857	(439,113)	883,777	444,664	12,228,149	(2,467,616)	42,247	9,802,780
STORMWATER										
Stormwater Utility Operating	88,723,625	10,139,593	6,601,115	3,538,478	(5,027,441)	(1,488,963)	87,234,662	(1,399,511)	(83,887,734)	1,947,417
Stormwater Debt Service	2,923,769	6,269	2,848,885	(2,842,616)	946,519	(1,896,097)	1,027,672	-	-	1,027,672
Stormwater Drainage Capital	30,540,356	349,709	855,141	(505,432)	2,477,875	1,972,443	32,512,799	(4,763,634)	138,073	27,887,238
Stormwater Equipment Replacement	5,755,824	77,755	265,241	(187,486)	742,698	555,212	6,311,036	(1,025,031)	19,821	5,305,826
SANITATION										
Sanitation Operation	10,228,547	15,850,429	11,404,588	4,445,841	(1,229,855)	3,215,986	13,444,533	(3,805,718)	4,536,794	14,175,609
Sanitation Debt Service	-	-	1,068,368	(1,068,368)	-	(1,068,368)	(1,068,368)	-	-	(1,068,368)
Sanitation Capital Projects	1,414,945	29,203	55,863	(26,660)	-	(26,660)	1,388,285	(178,309)	237,781	1,447,757
Sanitation Equipment Replacement	13,924,205	141,948	1,783,818	(1,641,870)	250,000	(1,391,870)	12,532,335	(3,545,665)	50,596	9,037,266
Tropicana Field	62,396,235	333,437	769,995	(436,558)	-	(436,558)	61,959,677	-	(62,154,149)	(194,472)
Tropicana Field Capital Project	987,332	261,455	-	261,455	-	261,455	1,248,787	-	799	1,249,586
Airport Operating	22,321,919	413,159	468,922	(55,763)	103,845	48,082	22,370,001	(72,277)	(22,055,327)	242,397
Airport Capital Projects	400,559	6,291	2,629	3,662	1,270,000	1,273,662	1,674,221	(265,868)	1,303	1,409,656
Port Operating	10,499,872	80,941	189,546	(108,605)	-	(108,605)	10,391,267	(27,637)	(10,474,460)	(110,830)
Port Capital Improvement	173,361	1,588	-	1,588	-	1,588	174,949	-	565	175,514
Marina Operating	5,949,339	1,277,182	769,028	508,154	(114,397)	393,757	6,343,096	(74,133)	(2,783,641)	3,485,322
Marina Capital Improvement	1,874,980	18,689	715	17,974	-	17,974	1,892,954	(442)	6,496	1,899,008
Golf Course Operating	739,312	1,357,712	1,919,257	(561,545)	(318,088)	(879,633)	(140,321)	(217,120)	602,794	245,353
Golf Course Capital Projects	518,325	6,025	-	6,025	271,250	277,275	795,600	(13,976)	2,935	784,559
Jamestown	6,862,796	163,858	324,430	(160,572)	-	(160,572)	6,702,224	(96,350)	(7,032,402)	(426,528)
Parking	17,320,531	2,037,057	1,401,472	635,585	(664,905)	(29,320)	17,291,211	(116,404)	(603,028)	16,571,779
Mahaffey Theater	26,735,256	37,717	266,599	(228,882)	277,600	48,718	26,783,974	(34,280)	(26,673,425)	76,269
Pier	82,069,361	1,434,647	1,803,333	(368,686)	(81,250)	(449,936)	81,619,425	(676,654)	(78,232,332)	2,710,439
Coliseum	3,343,946	226,277	344,006	(117,729)	-	(117,729)	3,226,217	(62,201)	(3,536,601)	(372,585)
Sunken Gardens	8,950,747	840,669	803,947	36,722	-	36,722	8,987,469	(69,752)	(7,966,816)	950,901

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CITY OF ST. PETERSBURG, FLORIDA
SUMMARY OF FUNDS-SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (NON-GAAP)
PROPRIETARY FUNDS
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

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	FUND BALANCE 10/1/2024 [3]	TOTAL REVENUES	TOTAL EXPENDITURES [1]	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	TOTAL OTHER FINANCING SOURCES (USES)	EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	FUND BALANCE 12/31/24	RESERVE FOR ENCUMBRANCE	ADJUSTMENTS TO BUDGETARY FUND BALANCE [2]	BUDGETARY FUND BALANCE 12/31/24
TOTAL ENTERPRISE FUNDS	883,514,157	92,684,815	106,132,235	(13,447,420)	(5,933,912)	(19,381,332)	864,132,825	(118,568,095)	(367,615,522)	377,949,208
INTERNAL SERVICE FUNDS										
Fleet Management	7,163,686	5,880,736	5,602,890	277,846	-	277,846	7,441,532	(2,563,111)	(4,166,980)	711,441
Equipment Replacement	34,314,419	3,549,738	4,135,159	(585,421)	-	(585,421)	33,728,998	(9,929,370)	(1,566,455)	22,233,173
Municipal Office Building	3,445,235	1,319,375	908,647	410,728	(500,000)	(89,272)	3,355,963	(481,159)	(2,673,753)	201,051
Technology Services	5,881,194	4,970,146	4,650,146	320,000	(251,878)	68,122	5,949,316	(2,426,105)	(502,335)	3,020,876
Billing & Collections	6,868,799	3,388,060	3,827,246	(439,186)	-	(439,186)	6,429,613	(1,833,335)	729,747	5,326,025
Supply Management	3,981,950	156,027	100,745	55,282	-	55,282	4,037,232	(505,747)	(4,332,405)	(800,920)
Health Insurance	14,083,708	15,768,630	15,869,095	(100,465)	-	(100,465)	13,983,243	(189,248)	72,300	13,866,295
Life insurance	375,329	264,239	239,693	24,546	-	24,546	399,875	(2)	1,426	401,299
General Liabilities Claims	(13,940,859)	833,748	980,686	(146,938)	-	(146,938)	(14,087,797)	(16)	19,343,001	5,255,188
Commercial Insurance	9,177,649	2,659,142	105,246	2,553,896	-	2,553,896	11,731,545	(279)	(4,632,993)	7,098,273
Worker's Comp	937,173	2,672,525	1,720,367	952,158	-	952,158	1,889,331	-	47,481,093	49,370,424
TOTAL INTERNAL SERVICE FUNDS	72,288,283	41,462,366	38,139,920	3,322,446	(751,878)	2,570,568	74,858,851	(17,928,372)	49,752,646	106,683,125
TOTAL PROPRIETARY FUNDS	$ 955,802,440	$ 134,147,181	$ 144,272,155	$ (10,124,974)	$ (6,685,790)	$ (16,810,764)	$ 938,991,676	$ (136,496,467)	$ (317,862,876)	$ 484,632,333

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DETAILED BUDGET VERSUS ACTUAL REPORTING – GENERAL FUNDS GROUP

CITY OF ST. PETERSBURG, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	GENERAL FUNDS GROUP				
	FY 2025 ANNUAL ADOPTED BUDGET	FY 2025 ANNUAL AMENDED BUDGET	FY 2025 YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
REVENUES					
Taxes	$ 243,560,323	$ 243,560,323	$ 190,510,604	$ 53,049,719	78.22%
Public Service Tax	35,362,632	35,362,632	9,580,147	25,782,485	27.09%
Licenses and Permits	270,095	270,095	63,894	206,201	23.66%
Fines and Forfeitures	2,226,192	2,226,192	413,606	1,812,586	18.58%
Charges for Services and User Fees	19,283,577	19,622,592	3,545,801	16,076,791	18.07%
Charges for General Administration	8,263,524	8,263,524	2,065,881	6,197,643	25.00%
INTERGOVERNMENTAL REVENUES					
Federal, State, Other Grants	5,466,651	43,833,344	37,963,143	5,870,201	86.61%
State - Sales Tax	21,572,500	21,572,500	4,779,575	16,792,925	22.16%
State - Revenue Sharing	12,420,000	12,420,000	2,847,534	9,572,466	22.93%
State - Communication Service Tax	9,200,000	9,200,000	2,744,235	6,455,765	29.83%
State - Other	1,344,881	1,344,881	248,011	1,096,870	18.44%
Pinellas County - Gasoline Tax	3,300,000	3,300,000	1,097,570	2,202,430	33.26%
Local Intergovernmental	12,211	12,211	-	12,211	0.00%
TOTAL INTERGOVERNMENTAL REVENUES	53,316,243	91,682,936	49,680,068	42,002,868	54.19%
USE OF MONEY AND PROPERTY					
Earnings on Investments	2,800,500	2,800,500	1,281,463	1,519,037	45.76%
Rentals	1,184,453	1,184,453	387,859	796,594	32.75%
TOTAL USE OF MONEY AND PROPERTY	3,984,953	3,984,953	1,669,322	2,315,631	41.89%
MISCELLANEOUS					
Contributions	34,475	1,029,864	49,877	979,987	4.84%
Assessments	12,000	12,000	-	12,000	0.00%
Dispositions of Property	156,100	10,156,100	3,457	10,152,643	0.03%
Other	753,527	753,527	483,559	269,968	64.17%
TOTAL MISCELLANEOUS	956,102	11,951,491	536,893	11,414,598	4.49%
TOTAL REVENUES	367,223,641	416,924,738	258,066,216	158,858,522	61.90%

[1] FY 2025 YTD Actual does not include encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG, FLORIDA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL

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FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	GENERAL FUNDS GROUP				
	FY 2025 ANNUAL ADOPTED BUDGET	FY 2025 ANNUAL AMENDED BUDGET	FY 2025 YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
EXPENDITURES					
CURRENT OPERATIONS					
General Government Administration	39,904,742	45,774,104	8,912,827	36,861,277	19.47%
City Development Administration	10,635,395	18,670,995	3,970,517	14,700,478	21.27%
Public Works Administration	16,780,740	21,701,050	5,640,647	16,060,403	25.99%
PUBLIC SAFETY ADMINISTRATION					
Police	160,361,560	161,963,546	42,513,060	119,450,486	26.25%
Fire and EMS	47,320,372	47,403,742	13,320,191	34,083,551	28.10%
Leisure Services Administration	65,686,302	106,110,243	16,476,210	89,634,033	15.53%
Neighborhood Affairs Administration	14,879,678	23,557,014	4,868,636	18,688,378	20.67%
DEBT SERVICE					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	2,950,032	2,950,032	-	2,950,032	0.00%
Capital Outlay	672,000	3,327,904	400,512	2,927,392	12.03%
TOTAL EXPENDITURES	359,190,821	431,458,630	96,102,600	335,356,030	22.27%
Excess (Deficiency) of Revenues Over Expenditures	8,032,820	(14,533,892)	161,963,616	(176,497,508)	-1114.39%
OTHER FINANCING SOURCES (USES)					
Transfers In	31,887,562	37,867,562	8,340,725	29,526,837	22.03%
Transfers Out	(35,968,433)	(46,589,789)	(3,685,850)	(42,903,939)	7.91%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	(4,080,871)	(8,722,227)	4,654,875	(13,377,102)	-53.37%

[1] FY 2025 YTD Actual does not include encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL

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FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	GENERAL FUNDS GROUP								
		FY 2025 ANNUAL ADOPTED BUDGET		FY 2025 ANNUAL AMENDED BUDGET		FY 2025 YTD ACTUAL [1]		VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses		3,951,949		(23,256,119)		166,618,491		(189,874,610)	-716.45%
FUND BALANCES - BEGINNING		142,893,376		142,893,376		142,893,376		-	100.00%
FUND BALANCES - ENDING	$	146,845,325	$	119,637,257	$	309,511,867	$	(189,874,610)	258.71%

[1] FY 2025 YTD Actual does not include encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
OTHER FINANCING SOURCES & USES DETAIL

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FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	GENERAL FUNDS GROUP				
	FY 2025 ANNUAL ADOPTED BUDGET	FY 2025 ANNUAL AMENDED BUDGET	FY 2025 YTD ACTUAL	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TRANSFERS/ADVANCES IN					
TRANSFERS IN FROM:					
General Fund - Interfund Transfer In	$ 1,545,000	$ 7,525,000	$ 261,250	$ 7,263,750	3%
4811021 Transfer In - Parking Revenue	530,000	530,000	132,500	397,500	25%
4811025 Transfer In - School Crossing Guard Trust Fund	450,000	450,000	82,834	367,166	18%
4813000 Transfer In - Housing Capital Improvements	349,000	349,000	349,000	-	100%
4814021 Transfer In - Sanitation Operating	390,843	390,843	97,711	293,132	25%
4814041 Transfer In - Marina Operating	310,000	310,000	77,500	232,500	25%
4815011 Transfer In - Information & Communication Services	1,007,511	1,007,511	251,878	755,633	25%
ADVANCES IN FROM:					
4820006 Advance From Affordable Housing Fund	349,000	349,000	349,000	-	100%
4820008 Advance From Economic Stability	-	-	-	-	N/A
4824031 Advance from Airport Operating	220,620	220,620	55,155	165,465	25%
4824061 Advance from Golf Course Operating	125,000	125,000	31,250	93,750	25%
Payment in Lieu of Taxes	26,610,588	26,610,588	6,652,647	19,957,941	25%
TOTAL TRANSFERS/ADVANCES IN	**31,887,562**	**37,867,562**	**8,340,725**	**29,526,837**	**22%**

CITY OF ST. PETERSBURG, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
OTHER FINANCING SOURCES & USES DETAIL

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FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	GENERAL FUNDS GROUP				
	FY 2025 ANNUAL ADOPTED BUDGET	FY 2025 ANNUAL AMENDED BUDGET	FY 2025 YTD ACTUAL	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TRANSFERS/ADVANCES OUT					
TRANSFERS OUT TO:					
General Fund - Interfund Transfer Out	(1,545,000)	(7,525,000)	(261,250)	(7,263,750)	3%
5911102 Intown West City Portion	(1,844,456)	(1,844,456)	-	(1,844,456)	0%
5911104 Transfer Out - South St. Pete Tax Increment District	(10,743,115)	(10,743,115)	-	(10,743,115)	0%
5911105 Transfer Out - Redevelopment Revenue	(11,897,156)	(11,897,156)	-	(11,897,156)	0%
5911111 Transfer Out - CDBG	-	-	-	-	N/A
5911201 Transfer Out - Mahaffey Theater Operating	(684,500)	(962,100)	(277,600)	(684,500)	29%
5911203 Transfer Out - Pier Operating	(1,497,000)	(1,497,000)	-	(1,497,000)	0%
5911205 Transfer Out - Coliseum Operating	(600,500)	(600,500)	-	(600,500)	0%
5911208 Transfer Out - Tropicana Field	(2,219,420)	(2,219,420)	-	(2,219,420)	0%
5911901 Transfer To Arts In Public Places Fund	-	-	-	-	N/A
5912010 Transfer Out - JP Morgan Chase	(247,945)	(247,945)	(237,161)	(10,784)	96%
5912017 Transfer Out - Banc of America Leasing & Capital	(177,882)	(177,882)	(169,968)	(7,914)	96%
5912019 Transfer Out - Key Govt Finance	-	-	-	-	N/A
5913000 Transfer Out - Housing Capital Improvements	(1,024,000)	(5,044,000)	-	(5,044,000)	0%
5913001 Transfer Out - General Capital Improvements	(2,472,459)	(2,816,215)	(961,871)	(1,854,344)	34%
5914021 Transfer Out - Sanitation Operating	-	-	-	-	N/A
5914081 Transfer Out - Jamestown	(411,000)	(411,000)	-	(411,000)	0%
5914091 Transfer Out - Port Operating	(255,000)	(255,000)	-	(255,000)	0%
ADVANCES OUT TO:					
5920006 Advances to Affordable Housing Fund	-	-	-	-	N/A
5920008 Advance To Economic Stability	(349,000)	(349,000)	(349,000)	-	100%
5924031 Advance To Airport Operations	-	-	(1,429,000)	1,429,000	N/A
TOTAL TRANSFERS/ADVANCES OUT	(35,968,433)	(46,589,789)	(3,685,850)	(42,903,939)	8%
TOTAL OTHER FINANCING SOURCES (USES)	$ (4,080,871)	$ (8,722,227)	$ 4,654,875	$ (13,377,102)	-53%

CITY OF ST. PETERSBURG, FLORIDA
GENERAL FUNDS GROUP TAXES DETAIL - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

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	GENERAL FUNDS GROUP				
	FY 2025 ANNUAL ADOPTED BUDGET	FY 2025 ANNUAL AMENDED BUDGET	FY 2025 YTD ACTUAL	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TAXES					
Taxes Property Current	$ 218,424,029	$ 218,424,029	$ 181,088,603	$ 37,335,426	83%
Taxes Property Delinquent	252,500	252,500	44,063	208,437	17%
Taxes Property PILOT	-	-	-	-	N/A
Taxes Franchise Electricity	21,508,500	21,508,500	6,757,661	14,750,839	31%
Taxes Franchise Natural Gas	909,000	909,000	302,030	606,970	33%
Business Taxes	2,466,294	2,466,294	2,318,247	148,047	94%
TOTAL TAXES	$ 243,560,323	$ 243,560,323	$ 190,510,604	$ 53,049,719	78%

CITY OF ST. PETERSBURG, FLORIDA
GENERAL FUNDS GROUP TAXES DETAIL - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

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	GENERAL FUNDS GROUP								
		FY 2025 ANNUAL ADOPTED BUDGET		FY 2025 ANNUAL AMENDED BUDGET		FY 2025 YTD ACTUAL		VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
PUBLIC SERVICE TAX									
Public Service Tax - Electricity	$	28,290,542	$	28,290,542	$	7,476,270	$	20,814,272	26%
Public Service Tax - Natural Gas		624,000		624,000		181,913		442,087	29%
Public Service Tax - Water		6,215,440		6,215,440		1,831,579		4,383,861	29%
Public Service Tax - Fuel Oil		-		-		-		-	N/A
Public Service Tax - Propane		232,650		232,650		90,385		142,265	39%
TOTAL PUBLIC SERVICE TAXES	$	35,362,632	$	35,362,632	$	9,580,147	$	25,782,485	27%

	GENERAL FUNDS GROUP								
		FY 2025 ANNUAL ADOPTED BUDGET		FY 2025 ANNUAL AMENDED BUDGET		FY 2025 YTD ACTUAL		VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
COMMUNICATIONS SERVICES TAX	$	9,200,000	$	9,200,000	$	2,744,235	$	6,455,765	30%

SUMMARIZED BUDGET VERSUS ACTUAL REPORTING – OPERATING FUNDS

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=1106 (BAYBORO HARBOR TAX INCREMENT DISTRICT)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 21,000	$ 21,000	$ 6,676	$ 14,324	31.79%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	21,000	21,000	6,676	14,324	31.79%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 21,000	$ 21,000	$ 6,676	$ 14,324	31.79%

	FUND=1107 (INTOWN WEST TAX INCREMENT DISTRICT)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 158,250	$ 158,250	$ 12,931	$ 145,319	8.17%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	158,250	158,250	12,931	145,319	8.17%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 158,250	$ 158,250	$ 12,931	$ 145,319	8.17%

	FUND=1102 (INTOWN WEST - CITY PORTION - TAX INCREMENT DISTRICT)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 6,750	$ 6,750	$ 54,962	$ (48,212)	814.25%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	6,750	6,750	54,962	(48,212)	814.25%
TOTAL OTHER FINANCING SOURCES (USES)	1,844,456	1,844,456	-	1,844,456	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 1,851,206	$ 1,851,206	$ 54,962	$ 1,796,244	2.97%

[1]YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

FUND=1104 (SOUTH ST. PETE TAX INCREMENT DISTRICT)

	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 7,062,894	$ 7,062,894	$ 304,304	$ 6,758,590	4.31%
TOTAL EXPENDITURES	17,806,009	43,286,313	1,979,200	41,307,113	4.57%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(10,743,115)	(36,223,419)	(1,674,896)	(34,548,523)	4.62%
TOTAL OTHER FINANCING SOURCES (USES)	10,743,115	10,743,115	-	10,743,115	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ (25,480,304)	$ (1,674,896)	$ (23,805,408)	6.57%

FUND=1105 (DOWNTOWN REDEVELOPMENT DISTRICT)

	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 9,211,542	$ 9,211,542	$ 839,839	$ 8,371,703	9.12%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	9,211,542	9,211,542	839,839	8,371,703	9.12%
TOTAL OTHER FINANCING SOURCES (USES)	5,931,468	2,565,732	(4,857,158)	7,422,890	-189.31%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 15,143,010	$ 11,777,274	$ (4,017,319)	$ 15,794,593	-34.11%

FUND=1111 (COMMUNITY DEVELOPMENT BLOCK GRANT)

	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 1,839,011	$ 6,552,743	$ 413,851	$ 6,138,892	6.32%
TOTAL EXPENDITURES	1,839,011	6,552,743	738,130	5,814,613	11.26%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	(324,279)	324,279	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ (324,279)	$ 324,279	N/A

[1]YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=1112 (EMERGENCY SHELTER GRANT FUND)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 161,487	$ 161,487	$ -	$ 161,487	0.00%
TOTAL EXPENDITURES	161,487	161,487	5,355	156,132	3.32%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	(5,355)	5,355	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ (5,355)	$ 5,355	N/A

	FUND=1113 (HOME PROGRAM)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 1,034,777	$ 4,323,716	$ 385,563	$ 3,938,153	8.92%
TOTAL EXPENDITURES	1,034,777	4,313,785	244,164	4,069,621	5.66%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	9,931	141,399	(131,468)	1423.81%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ 9,931	$ 141,399	$ (131,468)	1423.81%

	FUND=1116 (HOME ARP)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ 3,014,781	$ -	$ 3,014,781	0.00%
TOTAL EXPENDITURES	-	3,014,781	-	3,014,781	0.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ -	$ -	N/A

[1] YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=1114 (NEIGHBORHOOD STABILIZATION PROGRAM)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ 42,658	$ 42,658	$ -	100.00%
TOTAL EXPENDITURES	-	42,658	42,658	-	100.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ -	$ -	N/A

	FUND=1720 (FEDERAL OPERATING GRANT)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ 4,598,985	$ 119,579	$ 4,479,406	2.60%
TOTAL EXPENDITURES	-	4,645,466	189,620	4,455,846	4.08%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	(46,481)	(70,041)	23,560	150.69%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ (46,481)	$ (70,041)	$ 23,560	150.69%

	FUND=1041 (WEEKI WACHEE)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 521,250	$ 521,250	$ (345,833)	$ 867,083	-66.35%
TOTAL EXPENDITURES	130,000	130,000	2,175	127,825	1.67%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	391,250	391,250	(348,008)	739,258	-88.95%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 391,250	$ 391,250	$ (348,008)	$ 739,258	-88.95%

[1] YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

FUND=1051 (PRO SPORTS FACILITY)

	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 2,003,754	$ 2,003,754	$ 507,793	$ 1,495,961	25.34%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	2,003,754	2,003,754	507,793	1,495,961	25.34%
TOTAL OTHER FINANCING SOURCES (USES)	(1,932,135)	(3,299,407)	(2,297,911)	(1,001,496)	69.65%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 71,619	$ (1,295,653)	$ (1,790,118)	$ 494,465	138.16%

FUND=1061 (OPIOID SETTLEMENT PROCEEDS)

	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ 5,517	$ (5,517)	N/A
TOTAL EXPENDITURES	-	1,000,000	-	1,000,000	0.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	(1,000,000)	5,517	(1,005,517)	-0.55%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ (1,000,000)	$ 5,517	$ (1,005,517)	-0.55%

FUND=1151 (BUILDING PERMIT SPECIAL REVENUE)

	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 9,454,363	$ 9,454,363	$ 2,712,170	$ 6,742,193	28.69%
TOTAL EXPENDITURES	13,734,822	16,267,873	3,040,164	13,227,709	18.69%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(4,280,459)	(6,813,510)	(327,994)	(6,485,516)	4.81%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (4,280,459)	$ (6,813,510)	$ (327,994)	$ (6,485,516)	4.81%

[1] YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=1601 (LOCAL LAW ENFORCEMENT STATE TRUST FUND)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ 28,565	$ (28,565)	N/A
TOTAL EXPENDITURES	92,326	236,926	82,989	153,937	35.03%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(92,326)	(236,926)	(54,424)	(182,502)	22.97%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (92,326)	$ (236,926)	$ (54,424)	$ (182,502)	22.97%

	FUND=1602 (FEDERAL JUSTICE FORFEITURE FUND)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ 26,447	$ (26,447)	N/A
TOTAL EXPENDITURES	65,975	96,075	4,386	91,689	4.57%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(65,975)	(96,075)	22,061	(118,136)	-22.96%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (65,975)	$ (96,075)	$ 22,061	$ (118,136)	-22.96%

	FUND=1603 (FEDERAL TREASURY FORFEITURE FUND)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ -	$ -	N/A
TOTAL EXPENDITURES	-	100,000	8,750	91,250	8.75%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	(100,000)	(8,750)	(91,250)	8.75%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ (100,000)	$ (8,750)	$ (91,250)	8.75%

[1]YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=1009 (EMERGENCY MEDICAL SERVICES)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 23,815,384	$ 23,815,384	$ 5,830,324	$ 17,985,060	24.48%
TOTAL EXPENDITURES	23,562,525	23,631,614	5,885,953	17,745,661	24.91%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	252,859	183,770	(55,629)	239,399	-30.27%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 252,859	$ 183,770	$ (55,629)	$ 239,399	-30.27%

	FUND=1019 (LOCAL HOUSING ASSISTANCE)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 2,780,145	$ 5,502,185	$ 411,968	$ 5,090,217	7.49%
TOTAL EXPENDITURES	2,766,645	5,945,127	352,224	5,592,903	5.92%
				-	
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	13,500	(442,942)	59,744	(502,686)	-13.49%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 13,500	$ (442,942)	$ 59,744	$ (502,686)	-13.49%

	FUND=1117 (COMMUNITY HOUSING DONATION)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ 5,600	$ (5,600)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	5,600	(5,600)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ 5,600	$ (5,600)	N/A

[1]YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=1018 (AMERICAN RESCUE PLAN ACT)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ 11,747,890	$ 420,144	$ 11,327,746	3.58%
TOTAL EXPENDITURES	-	19,235,376	420,144	18,815,232	2.18%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	(7,487,486)	-	(7,487,486)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ (7,487,486)	$ -	$ (7,487,486)	0.00%

	FUND=1025 (SCHOOL CROSSING GUARD)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 450,000	$ 450,000	$ 92,311	$ 357,689	20.51%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	450,000	450,000	92,311	357,689	20.51%
TOTAL OTHER FINANCING SOURCES (USES)	(450,000)	(450,000)	(82,834)	(367,166)	18.41%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ 9,477	$ (9,477)	N/A

	FUND=1702 (POLICE GRANT FUND)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ -	$ -	N/A
TOTAL EXPENDITURES	-	5	-	5	0.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	(5)	-	(5)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ (5)	$ -	$ (5)	0.00%

[1]YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=1701 (POLICE OFFICERS TRAINING)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ 10,201	$ (10,201)	N/A
TOTAL EXPENDITURES	-	-	550	(550)	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	9,651	(9,651)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ 9,651	$ (9,651)	N/A

** FY 2025 amended budget for the miscellaneous donation funds is $250,000. Proceeds from each fund can only be used for the specific purpose of the fund.

	FUND=DONF (DONATION)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ 36,053	$ (36,053)	N/A
TOTAL EXPENDITURES	-	6,926	94,975	(88,049)	1371.28%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	(6,926)	(58,922)	51,996	850.74%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	471	(471)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ (6,926)	$ (58,451)	$ 51,525	843.94%

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	FUND=2010 (JP MORGAN CHASE REVENUE NOTES)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ -	$ -	N/A
TOTAL EXPENDITURES	2,777,945	2,777,945	2,664,725	113,220	95.92%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(2,777,945)	(2,777,945)	(2,664,725)	(113,220)	95.92%
TOTAL OTHER FINANCING SOURCES (USES)	2,777,945	2,666,973	2,553,753	113,220	95.75%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ (110,972)	$ (110,972)	$ -	100.00%

[1] YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=2030 (PUBLIC SERVICE TAX DEBT SERVICE FUND)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ -	$ -	N/A
TOTAL EXPENDITURES	5,666,363	5,666,363	5,113,519	552,844	90.24%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(5,666,363)	(5,666,363)	(5,113,519)	(552,844)	90.24%
TOTAL OTHER FINANCING SOURCES (USES)	5,765,688	5,765,688	1,441,422	4,324,266	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 99,325	$ 99,325	$ (3,672,097)	$ 3,771,422	-3697.05%

	FUND=2018 (TD BANK, N.A.)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ -	$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ -	$ -	N/A

	FUND=2017 (BANC OF AMERICA LEASING & CAPITAL)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 48,218	$ 48,218	$ 25,559	$ 22,659	53.01%
TOTAL EXPENDITURES	226,100	226,100	196,127	29,973	86.74%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(177,882)	(177,882)	(170,568)	(7,314)	95.89%
TOTAL OTHER FINANCING SOURCES (USES)	177,882	177,882	169,967	7,915	95.55%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ (601)	$ 601	N/A

[1]YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=2019 (KEY GOVERNMENT FINANCE)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ -	$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ -	$ -	N/A

	FUND=2022 (PNC DEBT SERVICE)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ -	$ -	N/A
TOTAL EXPENDITURES	1,932,135	1,932,135	1,925,518	6,617	99.66%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(1,932,135)	(1,932,135)	(1,925,518)	(6,617)	99.66%
TOTAL OTHER FINANCING SOURCES (USES)	1,932,135	1,932,135	930,639	1,001,496	48.17%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ (994,879)	$ 994,879	N/A

	FUND=6111 (EDWARD S. ROSCOE ESTATE - PART OF THE LIBRARY TRUST FUND)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ 1,141	$ (1,141)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	1,141	(1,141)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ 1,141	$ (1,141)	N/A

**** FY 2025 amended budget for the miscellaneous donation funds is $250,000. Proceeds from each fund can only be used for the specific purpose of the fund.**

[1]YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=6113 (CHRIS V. ELLIS ESTATE - PART OF THE LIBRARY TRUST FUND)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ 211	$ (211)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	211	(211)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ 211	$ (211)	N/A

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	FUND=6115 (LIBRARY ENDOWMENT FUND - PART OF THE LIBRARY TRUST FUND)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ 569	$ (569)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	569	(569)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ 569	$ (569)	N/A

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	FUND=6119 (MAINWOOD DONATION - PART OF THE LIBRARY TRUST FUND)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ 302	$ (302)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	302	(302)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ 302	$ (302)	N/A

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[1]YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

FUND=6117 (G KOPSICK PALM RESTRICTED)

	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ (1,883)	$ 1,883	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	(1,883)	1,883	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(471)	471	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ (2,354)	$ 2,354	N/A

** FY 2025 amended budget for the miscellaneous donation funds is $250,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6201 (FIRE RESCUE & EMS AWARDS)

	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ 333	$ (333)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	333	(333)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ 333	$ (333)	N/A

** FY 2025 amended budget for the miscellaneous donation funds is $250,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=4001 (WATER RESOURCES)

	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 214,187,409	$ 214,237,409	$ 53,084,259	$ 161,153,150	24.78%
TOTAL EXPENDITURES	112,613,086	119,866,589	26,719,922	93,146,667	22.29%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	101,574,323	94,370,820	26,364,337	68,006,483	27.94%
TOTAL OTHER FINANCING SOURCES (USES)	(107,827,730)	(107,827,730)	(26,699,706)	(81,128,024)	24.76%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (6,253,407)	$ (13,456,910)	$ (335,369)	$ (13,121,541)	2.49%

[1] YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=4005 (WATER COST STABILIZATION)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 1,500,000	$ 1,500,000	$ 586,065	$ 913,935	39.07%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	1,500,000	1,500,000	586,065	913,935	39.07%
TOTAL OTHER FINANCING SOURCES (USES)	(1,500,000)	(1,500,000)	(586,065)	(913,935)	39.07%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ -	$ -	N/A

	FUND=4002 (WATER RESOURCES DEBT)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 458,000	$ 458,000	$ 318,302	$ 139,698	69.50%
TOTAL EXPENDITURES	41,530,396	41,532,896	32,174,002	9,358,894	77.47%
				-	
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(41,072,396)	(41,074,896)	(31,855,700)	(9,219,196)	77.56%
TOTAL OTHER FINANCING SOURCES (USES)	42,730,396	42,730,396	10,382,599	32,347,797	24.30%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 1,658,000	$ 1,655,500	$ (21,473,101)	$ 23,128,601	-1297.08%

	FUND=4007 (WATER RESOURCES EQUIPMENT REPLACEMENT)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 232,000	$ 232,000	$ 118,744	$ 113,256	51.18%
TOTAL EXPENDITURES	2,957,624	5,820,037	557,857	5,262,180	9.59%
				-	
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(2,725,624)	(5,588,037)	(439,113)	(5,148,924)	7.86%
TOTAL OTHER FINANCING SOURCES (USES)	3,719,752	3,719,752	883,777	2,835,975	23.76%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 994,128	$ (1,868,285)	$ 444,664	$ (2,312,949)	-23.80%

[1]YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=4011 (STORMWATER UTILITY OPERATING)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 41,502,375	$ 41,502,375	$ 10,139,593	$ 31,362,782	24.43%
TOTAL EXPENDITURES	22,091,785	23,191,598	6,601,115	16,590,483	28.46%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	19,410,590	18,310,777	3,538,478	14,772,299	19.32%
TOTAL OTHER FINANCING SOURCES (USES)	(19,346,297)	(19,346,297)	(5,027,441)	(14,318,856)	25.99%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 64,293	$ (1,035,520)	$ (1,488,963)	$ 453,443	143.79%

	FUND=4012 (STORMWATER DEBT SERVICE)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ 6,269	$ (6,269)	N/A
TOTAL EXPENDITURES	3,786,076	3,786,076	2,848,885	937,191	75.25%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(3,786,076)	(3,786,076)	(2,842,616)	(943,460)	75.08%
TOTAL OTHER FINANCING SOURCES (USES)	3,786,076	3,786,076	946,519	2,839,557	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ (1,896,097)	$ 1,896,097	N/A

	FUND=4017 (STORMWATER EQUIPMENT REPLACEMENT)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 225,000	$ 225,000	$ 77,755	$ 147,245	34.56%
TOTAL EXPENDITURES	2,141,415	3,219,349	265,241	2,954,108	8.24%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(1,916,415)	(2,994,349)	(187,486)	(2,806,863)	6.26%
TOTAL OTHER FINANCING SOURCES (USES)	2,207,325	2,207,325	742,698	1,464,627	33.65%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 290,910	$ (787,024)	$ 555,212	$ (1,342,236)	-70.55%

[1] YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=4021 (SANITATION OPERATING)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 63,956,668	$ 63,956,668	$ 15,850,429	$ 48,106,239	24.78%
TOTAL EXPENDITURES	54,606,963	59,432,838	11,404,588	48,028,250	19.19%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	9,349,705	4,523,830	4,445,841	77,989	98.28%
TOTAL OTHER FINANCING SOURCES (USES)	(6,207,669)	(6,207,669)	(1,229,855)	(4,977,814)	19.81%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 3,142,036	$ (1,683,839)	$ 3,215,986	$ (4,899,825)	-190.99%

	FUND=4022 (SANITATION DEBT SERVICE)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ -	$ -	$ -	$ -	N/A
TOTAL EXPENDITURES	1,288,250	1,288,250	1,068,368	219,882	82.93%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(1,288,250)	(1,288,250)	(1,068,368)	(219,882)	82.93%
TOTAL OTHER FINANCING SOURCES (USES)	1,288,250	1,288,250	-	1,288,250	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ -	$ -	$ (1,068,368)	$ 1,068,368	N/A

	FUND=4027 (SANITATION EQUIPMENT REPLACEMENT)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 144,556	$ 144,556	$ 141,948	$ 2,608	98.20%
TOTAL EXPENDITURES	2,150,000	6,930,945	1,783,818	5,147,127	25.74%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(2,005,444)	(6,786,389)	(1,641,870)	(5,144,519)	24.19%
TOTAL OTHER FINANCING SOURCES (USES)	1,000,000	1,000,000	250,000	750,000	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (1,005,444)	$ (5,786,389)	$ (1,391,870)	$ (4,394,519)	24.05%

[1]YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=1208 (TROPICANA FIELD)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 1,464,426	$ 1,464,426	$ 333,437	$ 1,130,989	22.77%
TOTAL EXPENDITURES	3,925,429	3,925,429	769,995	3,155,434	19.62%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(2,461,003)	(2,461,003)	(436,558)	(2,024,445)	17.74%
TOTAL OTHER FINANCING SOURCES (USES)	2,219,420	2,219,420	-	2,219,420	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (241,583)	$ (241,583)	$ (436,558)	$ 194,975	180.71%

	FUND=4031 (AIRPORT OPERATING)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 1,981,000	$ 1,981,000	$ 413,159	$ 1,567,841	20.86%
TOTAL EXPENDITURES	1,630,558	1,679,879	468,922	1,210,957	27.91%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	350,442	301,121	(55,763)	356,884	-18.52%
TOTAL OTHER FINANCING SOURCES (USES)	(224,620)	(224,620)	103,845	(328,465)	-46.23%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 125,822	$ 76,501	$ 48,082	$ 28,419	62.85%

	FUND=4091 (PORT OPERATING)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 461,905	$ 461,905	$ 80,941	$ 380,964	17.52%
TOTAL EXPENDITURES	708,362	709,413	189,546	519,867	26.72%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(246,457)	(247,508)	(108,605)	(138,903)	43.88%
TOTAL OTHER FINANCING SOURCES (USES)	255,000	255,000	-	255,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 8,543	$ 7,492	$ (108,605)	$ 116,097	-1449.61%

[1]YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=4041 (MARINA OPERATING)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 6,187,438	$ 6,187,438	$ 1,277,182	$ 4,910,256	20.64%
TOTAL EXPENDITURES	4,173,911	4,282,263	769,028	3,513,235	17.96%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	2,013,527	1,905,175	508,154	1,397,021	26.67%
TOTAL OTHER FINANCING SOURCES (USES)	(457,588)	(457,588)	(114,397)	(343,191)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 1,555,939	$ 1,447,587	$ 393,757	$ 1,053,830	27.20%

	FUND=4061 (GOLF COURSE OPERATING)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 6,236,829	$ 6,236,829	$ 1,357,712	$ 4,879,117	21.77%
TOTAL EXPENDITURES	5,488,151	6,232,991	1,919,257	4,313,734	30.79%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	748,678	3,838	(561,545)	565,383	-14631.19%
TOTAL OTHER FINANCING SOURCES (USES)	(1,272,352)	(1,272,352)	(318,088)	(954,264)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (523,674)	$ (1,268,514)	$ (879,633)	$ (388,881)	69.34%

	FUND=4081 (JAMESTOWN COMPLEX)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 647,750	$ 647,750	$ 163,858	$ 483,892	25.30%
TOTAL EXPENDITURES	1,039,716	1,132,687	324,430	808,257	28.64%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(391,966)	(484,937)	(160,572)	(324,365)	33.11%
TOTAL OTHER FINANCING SOURCES (USES)	411,000	411,000	-	411,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 19,034	$ (73,937)	$ (160,572)	$ 86,635	217.17%

[1]YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=1021 (PARKING REVENUE)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 7,845,255	$ 7,843,574	$ 2,037,057	$ 5,806,517	25.97%
TOTAL EXPENDITURES	7,883,362	8,074,162	1,401,472	6,672,690	17.36%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(38,107)	(230,588)	635,585	(866,173)	-275.64%
TOTAL OTHER FINANCING SOURCES (USES)	(2,659,620)	(2,659,620)	(664,905)	(1,994,715)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (2,697,727)	$ (2,890,208)	$ (29,320)	$ (2,860,888)	1.01%

	FUND=1201 (MAHAFFEY THEATER OPERATING)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 613,899	$ 613,899	$ 37,717	$ 576,182	6.14%
TOTAL EXPENDITURES	1,345,580	1,712,077	266,599	1,445,478	15.57%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(731,681)	(1,098,178)	(228,882)	(869,296)	20.84%
TOTAL OTHER FINANCING SOURCES (USES)	684,500	962,100	277,600	684,500	28.85%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (47,181)	$ (136,078)	$ 48,718	$ (184,796)	-35.80%

	FUND=1203 (PIER OPERATING)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 5,092,955	$ 5,092,955	$ 1,434,647	$ 3,658,308	28.17%
TOTAL EXPENDITURES	7,951,213	8,411,153	1,803,333	6,607,820	21.44%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(2,858,258)	(3,318,198)	(368,686)	(2,949,512)	11.11%
TOTAL OTHER FINANCING SOURCES (USES)	932,000	932,000	(81,250)	1,013,250	-8.72%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (1,926,258)	$ (2,386,198)	$ (449,936)	$ (1,936,262)	18.86%

[1]YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=1205 (COLISEUM OPERATING)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 568,966	$ 568,966	$ 226,277	$ 342,689	39.77%
TOTAL EXPENDITURES	1,182,258	1,216,780	344,006	872,774	28.27%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(613,292)	(647,814)	(117,729)	(530,085)	18.17%
TOTAL OTHER FINANCING SOURCES (USES)	600,500	600,500	-	600,500	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (12,792)	$ (47,314)	$ (117,729)	$ 70,415	248.82%

	FUND=1207 (SUNKEN GARDENS)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 3,268,473	$ 3,268,473	$ 840,669	$ 2,427,804	25.72%
TOTAL EXPENDITURES	3,181,323	3,223,389	803,947	2,419,442	24.94%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	87,150	45,084	36,722	8,362	81.45%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 87,150	$ 45,084	$ 36,722	$ 8,362	81.45%

	FUND=5001 (FLEET MANAGEMENT)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 21,799,545	$ 21,799,545	$ 5,880,736	$ 15,918,809	26.98%
TOTAL EXPENDITURES	21,935,591	23,856,201	5,602,890	18,253,311	23.49%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(136,046)	(2,056,656)	277,846	(2,334,502)	-13.51%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (136,046)	$ (2,056,656)	$ 277,846	$ (2,334,502)	-13.51%

[1]YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

FUND=5002 (EQUIPMENT REPLACEMENT)	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 11,997,842	$ 11,997,842	$ 3,549,738	$ 8,448,104	29.59%
TOTAL EXPENDITURES	8,943,069	18,419,987	4,135,159	14,284,828	22.45%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	3,054,773	(6,422,145)	(585,421)	(5,836,724)	9.12%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 3,054,773	$ (6,422,145)	$ (585,421)	$ (5,836,724)	9.12%

FUND=5005 (MUNICIPAL OFFICE BUILDINGS)	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 5,210,525	$ 5,210,525	$ 1,319,375	$ 3,891,150	25.32%
TOTAL EXPENDITURES	3,868,268	3,960,445	908,647	3,051,798	22.94%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	1,342,257	1,250,080	410,728	839,352	32.86%
TOTAL OTHER FINANCING SOURCES (USES)	(2,000,000)	(2,000,000)	(500,000)	(1,500,000)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (657,743)	$ (749,920)	$ (89,272)	$ (660,648)	11.90%

FUND=5011 (TECHNOLOGY SERVICES)	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 19,705,680	$ 19,705,680	$ 4,970,146	$ 14,735,534	25.22%
TOTAL EXPENDITURES	19,472,865	21,111,341	4,650,146	16,461,195	22.03%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	232,815	(1,405,661)	320,000	(1,725,661)	-22.77%
TOTAL OTHER FINANCING SOURCES (USES)	(1,007,511)	(1,007,511)	(251,878)	(755,633)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (774,696)	$ (2,413,172)	$ 68,122	$ (2,481,294)	-2.82%

[1] YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=5201 (BILLING & COLLECTIONS)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 15,583,882	$ 15,583,882	$ 3,388,060	$ 12,195,822	21.74%
TOTAL EXPENDITURES	15,760,871	19,486,991	3,827,246	15,659,745	19.64%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(176,989)	(3,903,109)	(439,186)	(3,463,923)	11.25%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (176,989)	$ (3,903,109)	$ (439,186)	$ (3,463,923)	11.25%

	FUND=5031 (SUPPLY MANAGEMENT)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 648,000	$ 648,000	$ 156,027	$ 491,973	24.08%
TOTAL EXPENDITURES	806,787	813,212	100,745	712,467	12.39%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(158,787)	(165,212)	55,282	(220,494)	-33.46%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (158,787)	$ (165,212)	$ 55,282	$ (220,494)	-33.46%

	FUND=5121 (HEALTH INSURANCE)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 66,176,390	$ 66,176,390	$ 15,768,630	$ 50,407,760	23.83%
TOTAL EXPENDITURES	67,712,252	67,934,261	15,869,095	52,065,166	23.36%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(1,535,862)	(1,757,871)	(100,465)	(1,657,406)	5.72%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (1,535,862)	$ (1,757,871)	$ (100,465)	$ (1,657,406)	5.72%

[1]YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

FUND=5123 (LIFE INSURANCE)

	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 1,102,925	$ 1,102,925	$ 264,239	$ 838,686	23.96%
TOTAL EXPENDITURES	1,077,640	1,077,642	239,693	837,949	22.24%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	25,285	25,283	24,546	737	97.08%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 25,285	$ 25,283	$ 24,546	$ 737	97.08%

FUND=5125 (GENERAL LIABILITIES CLAIMS)

	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 3,199,198	$ 3,199,198	$ 833,748	$ 2,365,450	26.06%
TOTAL EXPENDITURES	3,119,706	3,119,722	980,686	2,139,036	31.44%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	79,492	79,476	(146,938)	226,414	-184.88%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 79,492	$ 79,476	$ (146,938)	$ 226,414	-184.88%

FUND=5127 (COMMERCIAL INSURANCE)

	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 10,623,514	$ 10,623,514	$ 2,659,142	$ 7,964,372	25.03%
TOTAL EXPENDITURES	10,905,861	10,906,140	105,246	10,800,894	0.97%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(282,347)	(282,626)	2,553,896	(2,836,522)	-903.63%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ (282,347)	$ (282,626)	$ 2,553,896	$ (2,836,522)	-903.63%

[1] YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL
FOR THE THREE MONTHS ENDED DECEMBER 31, 2024

	FUND=5129 (WORKERS' COMPENSATION)				
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	$ 9,232,421	$ 9,232,421	$ 2,672,525	$ 6,559,896	28.95%
TOTAL EXPENDITURES	9,089,986	9,089,986	1,720,367	7,369,619	18.93%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	142,435	142,435	952,158	(809,723)	668.49%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	$ 142,435	$ 142,435	$ 952,158	$ (809,723)	668.49%

[1] YTD Actual does not includes encumbrances outstanding as of December 31, 2024.

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City of St. Petersburg, FL December 31, 2024 BF&T Quarterly Report

Prepared by the Finance Department

Quarterly Investment Report

As of December 31, 2024

Reporting Values

- Face Amount
  - The par value of the instrument.
- Book Value
  - The par value of the instrument plus / minus the unamortized premium / discount on the reporting date.
- Market Value
  - The value the instrument would fetch in the marketplace.

Values at December 31, 2024

Policy	Book Value	Market Value	Unrealized Market Gain/Loss
General Policy	1,289,983,382	1,280,474,530	(9,508,852)
Alternate Investment	32,963,905	52,090,693	19,126,788
Total	**1,322,947,287**	**1,332,565,223**	**9,617,936**

General Policy by Portfolio

Portfolio	Book Value	Market Value	Unrealized Market Gain/Loss
Short Term Core	384,827,983	384,827,983	-
Long Term Core	702,175,456	694,116,942	(8,058,514)
Debt Service	16,873,654	16,921,991	48,337
Bond Proceeds	118,827,961	118,827,961	-
Water Cost Stabilization	67,278,328	65,779,653	(1,498,675)
Total General Policy	**1,289,983,382**	**1,280,474,530**	**(9,508,852)**

Alternate Investment Policy

Portfolio	Book Value	Market Value	Unrealized Market Gain/Loss
Water Cost Stabilization	16,234,705	32,245,617	16,010,912
Parks Preservation	16,457,529	19,556,744	3,099,215
Gizella Kopsick Palm Arboretum	183,368	183,768	400
Gene Stacy Irrev. Trust	88,303	104,564	16,261
Total Alternate Policy	**32,963,905**	**52,090,693**	**19,126,788**

Investment Activity for the Quarter

• Purchases		$186.2mm
• Calls	$64.5	
• Maturities	$77.8	142.3mm
• Purchases > Calls/Maturity		$43.9mm

- The Bond Proceeds portfolio had maturities of $16.9 million during the quarter.
- The Water Cost Stabilization portfolio had maturities of $7.5 million, calls of $3.6 million, and purchases for the quarter of $16.35 million.
- The Core portfolio had maturities of $53.4 million, calls of $60.9 million, and purchases for the quarter of $169.8 million.

Investment Policy (General) Portfolio Earnings - Money Markets

Money Markets

Quarter Ending	Average Amortized Book Value	Total Investment Earnings Net of Amortization	Annualized Rate of Return
October 31, 2024	365,130,572	1,585,255	5.03%
November 30, 2024	406,406,914	1,487,934	4.85%
December 31, 2024	513,516,404	1,520,084	4.67%
Quarterly Average	**428,351,297**	**1,531,091**	**4.85%**

Twelve-month average/Total	**349,514,827**	**17,459,483**	**5.27%**

Investment Policy (General) Portfolio Earnings

General Policy Excluding Money Markets

Quarter Ending	Average Amortized Book Value	Total Investment Earnings Net of Amortization	Annualized Rate of Return
October 31, 2024	710,661,690	2,020,464	3.41%
November 30, 2024	690,487,799	1,894,727	3.29%
December 31, 2024	776,467,949	2,190,134	3.38%
Quarterly Average	**725,872,479**	**2,035,108**	**3.36%**

Twelve-month average/total	**804,748,461**	**29,479,373**	**3.65%**

Total Investment Policy General

Twelve-Month Average Total	**1,154,263,288**	**46,938,856**	**4.07%**

Compliance – Liquidity Disclosure

LIQUIDITY DISCLOSURE	Amount
Investments due to mature within 1 year	157,789,516
SBA A	104,014,088
Florida Liquid Assets Securities System	203,551,225
Florida Public Asset Liquidity Management	171,178,637
Florida Public Asset Liquidity Mgmt - Term	34,772,455
Fiscal Agent Cash	35,603,165
Concentration Account 12/31/2024	9,813,884
Total Investments due to mature within 1 year	716,722,970
Minimum Required	145,000,000
Difference	571,722,970
In Compliance	Yes

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

City Investment Policy (General) Diversification Schedule

Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
State Board Pool - Fund A	0.07	1.00	Y
Florida Liquid Assets Securities System	0.40	1.00	Y
Florida Public Asset for Liquidity Management	0.14	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.18	0.30	Y
Taxable Municipals	0.09	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.15	1.00	Y
U.S. Treasury	0.23	1.00	Y

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.10	1.00	Y
Florida Public Asset Liquidity Mgmt - Term	0.29	1.00	Y
Florida Liquid Assets Securities System	0.41	1.00	Y
State Board Pool - Fund A	0.21	1.00	Y

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.10	1.00	Y
Florida Public Asset Liquidity Mgmt - Term	0.29	1.00	Y
Florida Liquid Assets Securities System	0.41	1.00	Y
State Board Pool - Fund A	0.21	1.00	Y

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.35	0.30	See Note
Taxable Municipals	0.11	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.15	1.00	Y
U.S. Treasury	0.40	1.00	Y

Investment Credit Risk Report December 31, 2024

Credit Risk as of December 31, 2024 – City Investment Policy (General)

Investment	Credit Rating		Market Value	% of Amount Subject to Credit Risk
Florida Public Asset Liquid Management	AAAm		171,178,637	13.37%
Florida Public Asset Liquid Mgmt – Term	AAAf		34,772,455	2.72%
Florida Liquid Assets Securities System	AAAm		203,551,225	15.90%
State Board Administration (FL Prime)	AAAm		104,014,088	8.12%
BlackRock Cash Management	Aaa to NR		110,417	0.01%
		$	513,626,822	
US Bank Custodian Account:	AAA (S&P)	$	21,654,174	1.69%
	Aaa (Moody's)	$	281,511,463	21.98%
	AA+ (S&P)	$	181,558,095	14.18%
	Aa1 (Moody's)	$	2,463,475	0.19%
	AA (S&P)	$	53,995,701	4.22%
	AA- (S&P)	$	15,133,927	1.18%
	Aa3 (Moody's)	$	8,017,978	0.63%
	A+ (S&P)	$	59,878,250	4.68%
	A (S&P)		56,784,834	4.43%
	A2 (Moody's)	$	839,018	0.07%
	A- (S&P)	$	54,874,062	4.29%
	BBB+ (S&P)	$	15,294,231	1.19%
	BBB (S&P)	$	4,849,700	0.38%
Not rated by a Nationally Recognized Statistical Ratings Organization		$	9,992,800	0.78%
		$	766,847,708	
	Amount Subject to Credit Risk	$	1,280,474,530	

Does Not Include:

CD's

Alt Investment Policy

JPM Accounts

Changes in Credit Ratings September 30, 2024 vs December 31, 2024

Description	CUSIP/Ticker	Portfolio Name	9/30/2024 (Rating)	12/31/2024 (Rating)	Ending Face Amount
Intel Corp 3.75 8/5/2027	458140BY5	6801-Treasurer’s Fund	BBB+	BBB	5,000,000
JP Morgan 2.182 6/1/2028	46647PBR6	6801-Treasurer's Fund	A-	A	5,000,000
JP Morgan Chase 2.95 10/1/2026	46625HRV4	6801-Treasurer's Fund	A-	A	5,000,000
JPMorgan Chase 4.323 4/26/2028	46647PDA1	6801-Treasurer's Fund	A-	A	10,000,000
Walt Disney1.85 7/30/2026	25468PDM5	6801-Treasurer's Fund	A-	A	5,000,000
Walt Disney Co 2 9/1/2029	254687FL5	6801-Treasurer's Fund	A-	A	5,000,000
Penn Public School 5.426 9/15/2026	85732PCD0	6801-Treasurer's Fund	A1	AA3	6,635,000

Index Funds

Description	Van Guard Ishares Core High Dividend ETF 46429B663	Ishares Russell 1000 Value ETF 464287598	Vanguard Dividend Appreciation ETF 921908844	Vanguard High Dividend Yield ETF 921946406	Vanguard S&P 500 ETF 922908363	Total
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546
Gain remaining in portfolio 04.13.21	(390,555)	233,647	698,050	123,229	1,039,663	1,704,033
Gain remaining in portfolio 02.07.22	86,930	132,334	378,065	231,867	616,526	1,445,723
Purchases 11.17.203	478,931	478,879	478,825	478,902	-	1,915,537
Gain remaining in portfolio 04.19.24	(5,268)	189,520	500,977	161,468	793,363	1,640,061
Computed Floor	4,370,326	5,428,298	7,238,676	5,538,910	7,712,012	30,288,221

Market Value to initiate transfer to Water Operating Fund 33,317,043

Index Funds – Market Values

Description	Van Guard Ishares Core High Dividend ETF 46429B663	Ishares Russell 1000 Value ETF 464287598	Vanguard Dividend Appreciation ETF 921908844	Vanguard High Dividend Yield ETF 921946406	Vanguard S&P 500 ETF 922908363	Total
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,782
Computed Floor	4,370,326	5,428,298	7,238,676	5,538,910	7,712,012	30,288,221
Original Lot 2.17.15	2,704,412	2,831,079	2,985,443	2,854,308	3,034,665	14,409,908
Purchases 11.17.23	452,111	455,766	460,678	456,243	0	1,824,797
Cost	3,156,523	3,286,844	3,446,121	3,310,551	3,034,665	16,234,705
Market Value	4,446,394	5,596,295	7,748,014	5,828,566	8,626,348	32,245,617
Market Value Gain / (Loss)	1,2,89,871	2,309,451	4,301,893	2,518,015	5,591,683	16,010,912
Market Value Gain / Loss %	40.9%	70.3%	124.8%	76.1%	184.3%	98.6%

Description	Van Guard Ishares Core High Dividend ETF 46429B663	Ishares Russell 1000 Value ETF 464287598	Vanguard Dividend Appreciation ETF 921908844	Vanguard High Dividend Yield ETF 921946406	Vanguard S&P 500 ETF 922908363	Total
Cumulative Total	**1,434,754**	**961,757**	**1,009,149**	**1,381,992**	**924,379**	**5,712,031**

Quarterly Outstanding Debt Report

As of December 31, 2024

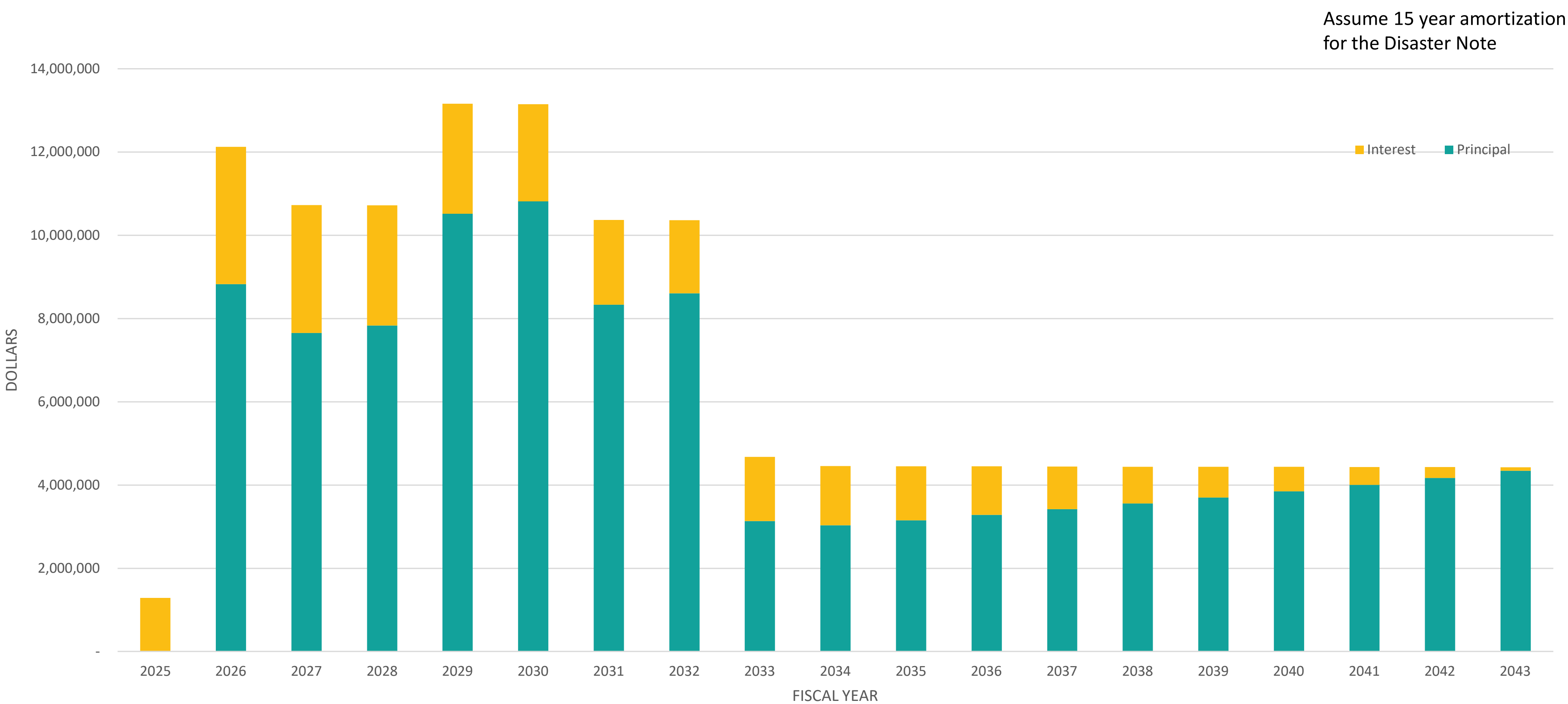
General Governmental Debt

OUTSTANDING DEBT ISSUANCES	PRINCIPAL	INTEREST [1]	TOTAL
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E (Solar Panels)	1,549,000	281,581	1,830,581
Public Service Tax Revenue Bonds, Series 2016A (Pier)	25,645,000	3,204,350	28,849,350
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	10,285,000	1,200,800	11,485,800
JPMorgan Non-Ad Valorem Revenue Note, Series 2020 (Advance Penny for Pinellas Projects including 40th Ave Bridge, Shore Acres Rec Center, Main Library, and Jamestown improvements)	13,320,000	686,970	14,006,970
PNC Taxable Non-Ad Valorem Refunding Revenue Note, Series 2021A (Pro Sports Facility 2014 Bonds Refunder)	1,420,000	13,234	1,433,234
Truist Non-Ad Valorem Revenue Note, Series 2024 (Disaster Short Term Financing)[2]	50,000,000	23,363,990	73,363,990
TOTAL	**102,219,000**	**28,750,925**	**130,969,925**

[1]The interest amount does not reflect interest rate subsidy.

[2]Any expenditures using the Truist Non-Ad Valorem Revenue Note, Series 2024 as a funding source must repay the Note with replacement funding sources upon receipt (insurance proceeds or FEMA disaster cost reimbursements). Interest expense may be lower depending on spend down before the 15-year amortization period.

City of St. Petersburg
General Governmental Debt Service - Principal and Interest By Fiscal Year
As of December 31, 2024



General Governmental Debt

Funding Sources

Funding sources summarized aside are for general government debt service payments remaining to be made fiscal years 2025 through 2043.
Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

FISCAL YEAR	TRANSFER FROM PRO SPORTS FAC REV FUND (1051)	PENNY FOR PINELLAS	TRANSFER FROM GENERAL FUND (0001)[1]	FEDERAL DIRECT INTEREST SUBSIDY	TRANSFER FROM TIF REDEV REV FUND (1105)	TOTAL
2025	6,617	-	705,867	22,904	5,765,688	6,501,076
2026	1,426,617	2,575,000	2,411,302	45,927	5,760,888	12,219,734
2027	-	2,620,000	2,372,878	40,517	5,762,531	10,795,926
2028	-	2,660,000	2,332,684	34,904	5,763,594	10,791,182
2029	-	2,710,000	4,727,306	29,086	5,758,850	13,225,242
2030	-	2,755,000	4,689,567	23,034	5,760,750	13,228,351
2031	-	-	4,669,550	16,746	5,762,850	10,449,146
2032	-	-	4,669,641	10,223	-	4,679,864
2033	-	-	4,675,213	3,450	-	4,678,663
2034	-	-	4,453,799	-	-	4,453,799
2035	-	-	4,448,327	-	-	4,448,327
2036	-	-	4,447,789	-	-	4,447,789
2037	-	-	4,446,878	-	-	4,446,878
2038	-	-	4,440,495	-	-	4,440,495
2039	-	-	4,438,436	-	-	4,438,436
2040	-	-	4,435,398	-	-	4,435,398
2041	-	-	4,431,177	-	-	4,431,177
2042	-	-	4,430,470	-	-	4,430,470
2043	-	-	4,427,972	-	-	4,427,972
Total	**1,433,234**	**13,320,000**	**75,654,749**	**226,791**	**40,335,151**	**130,969,925**

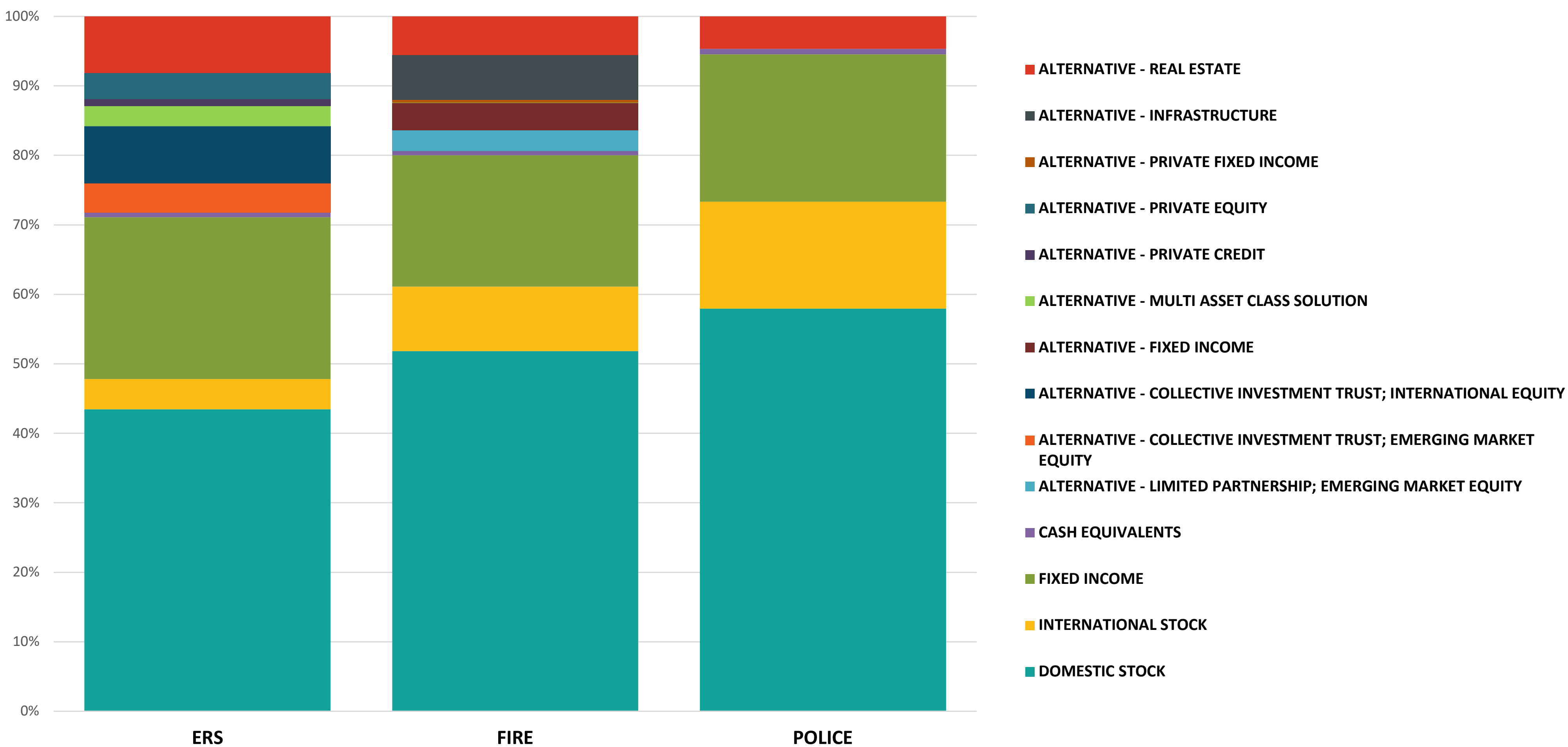
Enterprise Funds and Internal Service Fund

	PRINCIPAL	INTEREST	TOTAL
Public Utility - Water Resources Portion			
Public Utility Revenue Bonds	643,445,423	310,290,413	953,735,836
State Revolving Loan Agreement	38,795,000	20,436,500	59,231,500
Subordinate Lien Bond Anticipation Note	44,390,018	1,411,603	45,801,621
TOTAL	**726,630,441**	**332,138,516**	**1,058,768,957**
Public Utility - Stormwater Portion			
Public Utility Revenue Bonds	21,478,051	10,376,190	31,854,241
Subordinate Lien Bond Anticipation Note	8,609,982	273,797	8,883,779
TOTAL	**30,088,033**	**10,649,987**	**40,738,020**
Non- Ad Valorem Revenue Note - Sanitation			
Non- Ad Valorem Revenue Note	**13,615,000**	**3,274,574**	**16,889,574**
Non- Ad Valorem Revenue Note - Marina			
Non- Ad Valorem Revenue Note	**2,030,000**	**153,553**	**2,183,553**
Non- Ad Valorem Revenue Note - Marina			
Equipment Lease Purchase Agreement	**1,046,405**	**17,788**	**1,064,193**
GRAND TOTAL	**773,409,879**	**346,234,418**	**1,119,644,297**

Quarterly Pension Investment Report

As of December 31, 2024

CITY OF ST. PETERSBURG, FL PENSION FUNDS
AGGREGATE MARKET VALUES BY INVESTMENT CLASS



Quarterly Pension Plan Market Value & Trends

Employees' Retirement System	9/30/2023	12/31/2023	3/31/2024	6/30/2024	9/30/2024	12/31/2024
Cost Value	479,259,616	480,099,737	496,585,237	498,937,373	498,815,559	504,889,697
Market Value	478,412,498	508,172,438	541,995,575	540,005,310	559,361,014	556,350,309
Unrealized Gain (Loss)	(847,118)	28,072,701	45,410,339	41,067,937	60,545,455	51,460,612

Firefighters' Retirement System	9/30/2023	12/31/2023	3/31/2024	6/30/2024	9/30/2024	12/31/2024
Cost Value	222,457,873	225,687,855	232,823,777	246,201,866	261,972,345	280,319,043
Market Value	286,944,849	312,351,559	324,885,106	322,067,729	336,102,399	330,538,236
Unrealized Gain (Loss)	64,486,976	86,663,703	92,061,329	75,865,863	74,130,054	50,219,193

Police Officers' Retirement System	9/30/2023	12/31/2023	3/31/2024	6/30/2024	9/30/2024	12/31/2024
Cost Value	430,087,703	436,509,221	449,924,402	451,938,721	473,482,738	480,226,549
Market Value	471,320,181	506,504,389	532,337,259	521,692,069	548,763,122	540,855,424
Unrealized Gain (Loss)	41,232,478	69,995,168	82,412,857	69,753,347	75,280,383	60,628,875

Quarterly Pension Investment Report – Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)

		Actuarial Accrued Liability [1]			Total Assets			Percentage Funded		
Actuarial Period	Accounting Period	ERS	FIRE	POLICE	ERS	FIRE	POLICE	ERS	FIRE	POLICE
10/1/2023	10/31/2023	625,430,781	293,129,508	592,769,579	468,340,588	278,308,957	463,202,279	74.88%	94.94%	78.14%
11/1/2023	11/30/2023	627,399,206	293,783,582	594,652,554	494,578,774	296,282,041	490,244,924	78.83%	100.85%	82.44%
12/1/2023	12/31/2023	629,386,323	294,445,372	596,553,872	510,999,106	306,673,649	506,506,140	81.19%	104.15%	84.91%
1/1/2024	1/31/2024	631,392,305	295,114,956	598,473,708	522,622,267	310,379,892	514,286,397	82.77%	105.17%	85.93%
2/1/2024	2/29/2024	633,417,327	295,792,417	600,412,237	531,443,268	318,170,802	521,996,519	83.90%	107.57%	86.94%
3/1/2024	3/31/2024	635,461,565	296,477,835	602,369,638	541,995,575	324,885,106	532,337,259	85.29%	109.58%	88.37%
4/1/2024	4/30/2024	637,525,197	297,171,293	604,346,088	528,875,606	313,602,346	512,564,655	82.96%	105.53%	84.81%
5/1/2024	5/31/2024	639,608,401	297,872,872	606,341,767	534,953,618	320,841,596	520,769,681	83.64%	107.71%	85.89%
6/1/2024	6/30/2024	641,711,358	298,582,657	608,356,857	540,005,310	322,067,729	521,692,069	84.15%	107.87%	85.75%
7/1/2024	7/31/2024	643,834,249	299,300,730	610,391,541	547,670,822	329,705,280	532,677,451	85.06%	110.16%	87.27%
8/1/2024	8/31/2024	645,977,259	300,027,178	612,446,003	552,036,146	331,834,730	542,031,701	85.46%	110.60%	88.50%
9/1/2024	9/30/2024	648,140,571	300,762,085	614,520,429	559,361,014	336,102,399	548,763,122	86.30%	111.75%	89.30%
10/1/2024	10/31/2024	650,324,372	301,505,537	616,615,007	552,052,635	328,587,322	541,135,090	84.89%	108.98%	87.76%
11/1/2024	11/30/2024	652,528,850	302,257,621	618,729,926	569,220,704	341,011,960	558,922,526	87.23%	112.82%	90.33%
12/1/2024	12/31/2024	654,754,193	303,018,425	620,865,376	556,350,309	330,538,236	540,855,424	84.97%	109.08%	87.11%

Source Data: October 1, 2023 Actuarial Reports requested by the Pension Boards, issued March 2024.

(1) The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

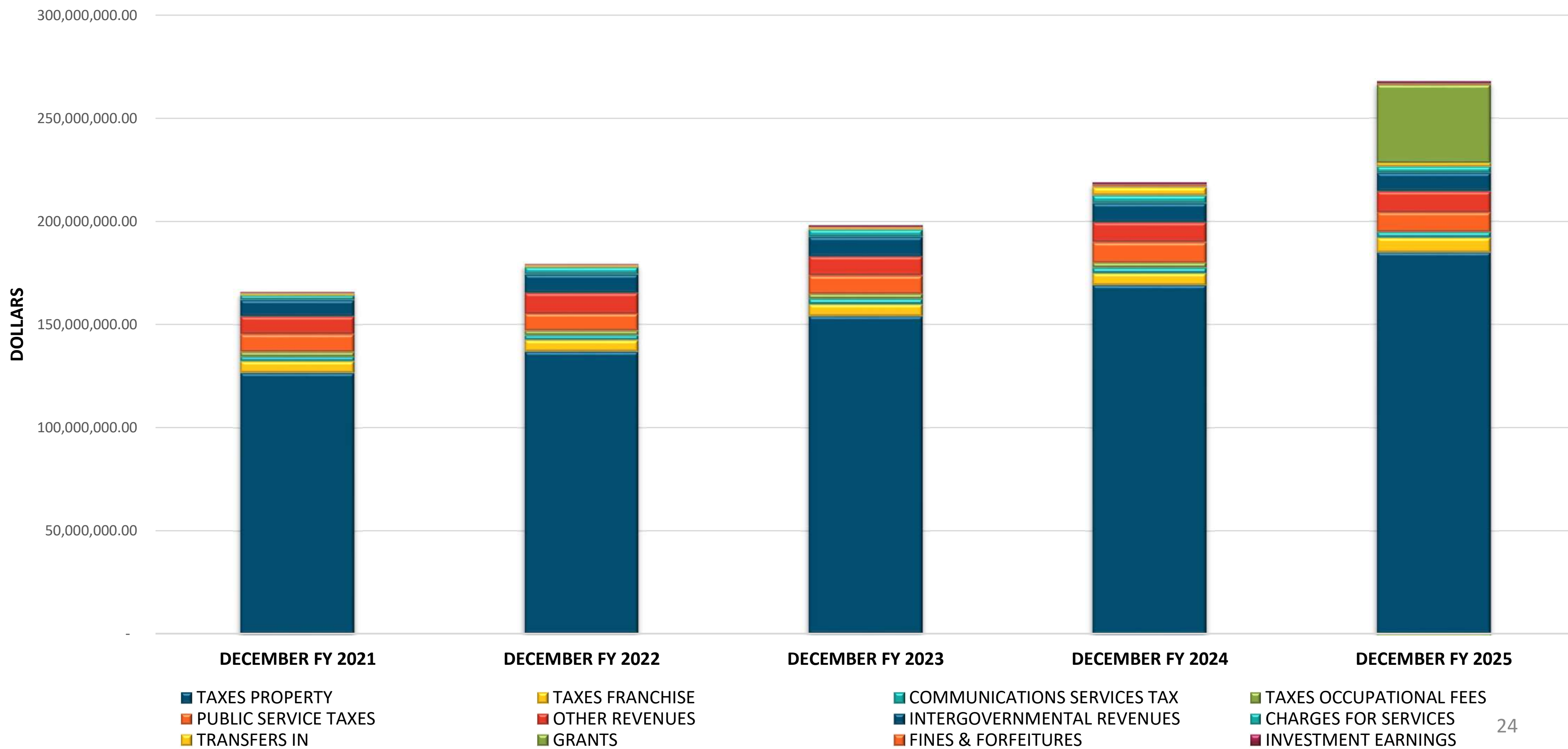
Quarterly Budget versus Actuals Report

As of December 31, 2024

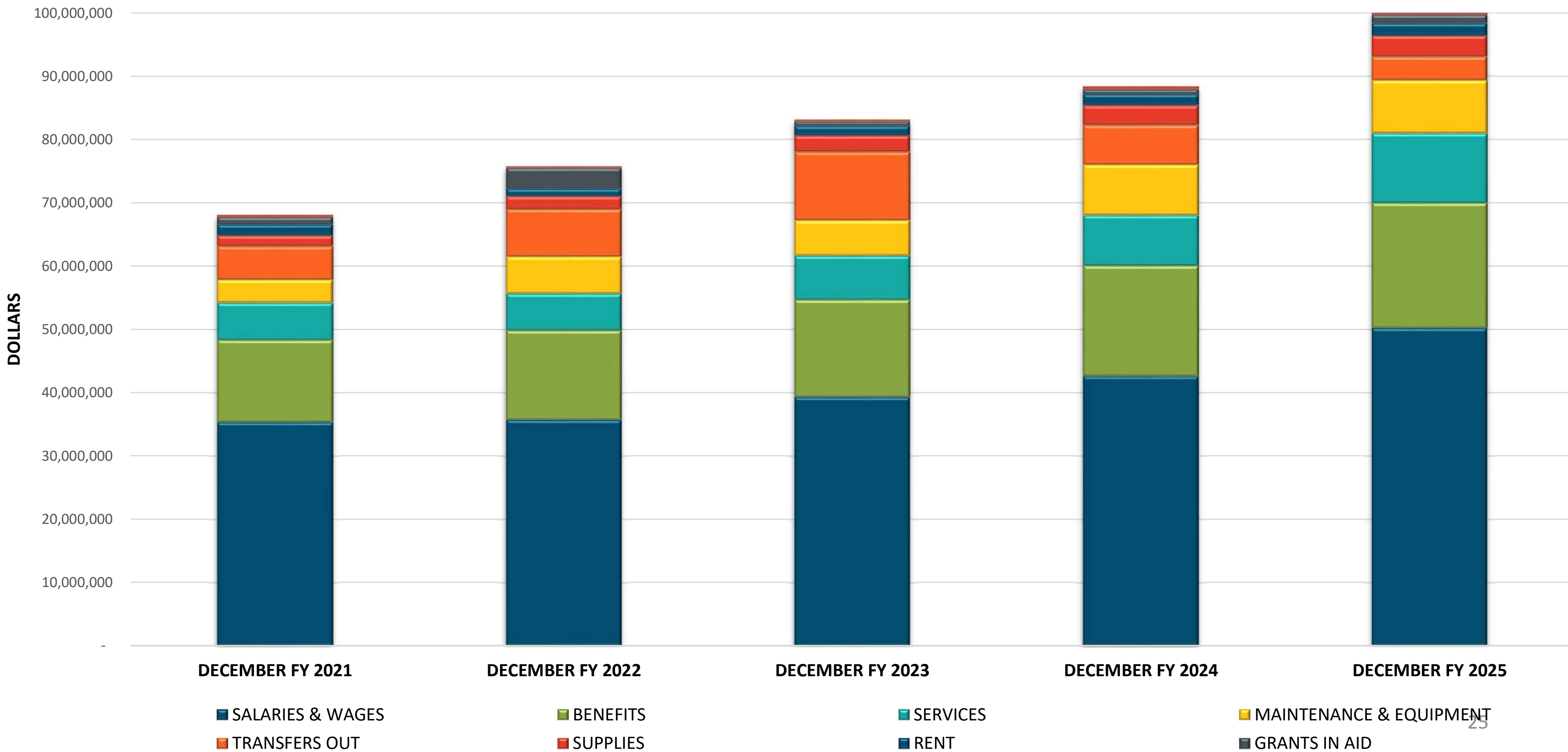
Budget versus Actual

- Includes summarized financial information for each fund and reconciliation to the budgetary fund balance
- Includes detailed General Funds Group budget versus actual pages
- Includes summarized budget versus actual statements for all operating funds

Sources of Revenue – General Funds Group
As of December 31, 2024, and Prior



Expenditures – General Funds Group
As of December 31, 2024, and Prior



City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual
For the Three Months Ended December 31, 2024

GENERAL FUNDS GROUP

	FY 2025 ANNUAL ADOPTED BUDGET	FY 2025 ANNUAL AMENDED BUDGET	FY 2025 YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
REVENUES					
Taxes	$ 243,560,323	$ 243,560,323	$ 190,510,604	$ 53,049,719	78.22%
Public Service Tax	35,362,632	35,362,632	9,580,147	25,782,485	27.09%
Licenses and Permits	270,095	270,095	63,894	206,201	23.66%
Fines and Forfeitures	2,226,192	2,226,192	413,606	1,812,586	18.58%
Charges for Services and User Fees	19,283,577	19,622,592	3,545,801	16,076,791	18.07%
Charges for General Administration	8,263,524	8,263,524	2,065,881	6,197,643	25.00%
INTERGOVERNMENTAL REVENUES					
Federal, State, Other Grants	5,466,651	43,833,344	37,963,143	5,870,201	86.61%
State - Sales Tax	21,572,500	21,572,500	4,779,575	16,792,925	22.16%
State - Revenue Sharing	12,420,000	12,420,000	2,847,534	9,572,466	22.93%
State - Communication Service Tax	9,200,000	9,200,000	2,744,235	6,455,765	29.83%
State - Other	1,344,881	1,344,881	248,011	1,096,870	18.44%
Pinellas County - Gasoline Tax	3,300,000	3,300,000	1,097,570	2,202,430	33.26%
Local Intergovernmental	12,211	12,211	-	12,211	0.00%
TOTAL INTERGOVERNMENTAL REVENUES	53,316,243	91,682,936	49,680,068	42,002,868	54.19%
USE OF MONEY AND PROPERTY					
Earnings on Investments	2,800,500	2,800,500	1,281,463	1,519,037	45.76%
Rentals	1,184,453	1,184,453	387,859	796,594	32.75%
TOTAL USE OF MONEY AND PROPERTY	3,984,953	3,984,953	1,669,322	2,315,631	41.89%
MISCELLANEOUS					
Contributions	34,475	1,029,864	49,877	979,987	4.84%
Assessments	12,000	12,000	-	12,000	0.00%
Dispositions of Property	156,100	10,156,100	3,457	10,152,643	0.03%
Other	753,527	753,527	483,559	269,968	64.17%
TOTAL MISCELLANEOUS	956,102	11,951,491	536,893	11,414,598	4.49%
TOTAL REVENUES	367,223,641	416,924,738	258,066,216	158,858,522	61.90%

1 FY 2025 YTD Actual does not include encumbrances outstanding as of December 31, 2024

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual
For the Three Months Ended December 31, 2024

GENERAL FUNDS GROUP

	FY 2025 ANNUAL ADOPTED BUDGET	FY 2025 ANNUAL AMENDED BUDGET	FY 2025 YTD ACTUAL [1]	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
EXPENDITURES					
CURRENT OPERATIONS					
General Government Administration	39,904,742	45,774,104	8,912,827	36,861,277	19.47%
City Development Administration	10,635,395	18,670,995	3,970,517	14,700,478	21.27%
Public Works Administration	16,780,740	21,701,050	5,640,647	16,060,403	25.99%
PUBLIC SAFETY ADMINISTRATION					
Police	160,361,560	161,963,546	42,513,060	119,450,486	26.25%
Fire and EMS	47,320,372	47,403,742	13,320,191	34,083,551	28.10%
Leisure Services Administration	65,686,302	106,110,243	16,476,210	89,634,033	15.53%
Neighborhood Affairs Administration	14,879,678	23,557,014	4,868,636	18,688,378	20.67%
DEBT SERVICE					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	2,950,032	2,950,032	-	2,950,032	0.00%
Capital Outlay	672,000	3,327,904	400,512	2,927,392	12.03%
TOTAL EXPENDITURES	359,190,821	431,458,630	96,102,600	335,356,030	22.27%
Excess (Deficiency) of Revenues Over Expenditures	8,032,820	(14,533,892)	161,963,616	(176,497,508)	-1114.39%
OTHER FINANCING SOURCES (USES)					
Transfers In	31,887,562	37,867,562	8,340,725	29,526,837	22.03%
Transfers Out	(35,968,433)	(46,589,789)	(3,685,850)	(42,903,939)	7.91%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	(4,080,871)	(8,722,227)	4,654,875	(13,377,102)	-53.37%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	3,951,949	(23,256,119)	166,618,491	(189,874,610)	-716.45%
FUND BALANCES - BEGINNING	142,893,376	142,893,376	142,893,376	-	100.00%
FUND BALANCES - ENDING	$ 146,845,325	$ 119,637,257	$ 309,511,867	$ (189,874,610)	258.71%

1 FY 2025 YTD Actual does not include encumbrances outstanding as of December 31, 2024

Questions/Discussion

CITY OF ST. PETERSBURG, FL
INVESTMENT OVERSIGHT COMMITTEE MEETING MINUTES

Meeting of November 5, 2024

Present: Chair Copley Gerdes, Mr. Tom Greene, Mr. Frank A. Cirillo, Mr. W. Gregory Holden, Ms. Kathryn Swintek, Mr. Larry J. Oliphant (Arrived later during meeting)

Absent: Ms. Katie Pemble

Also: CFO, Erika Langhans; Treasurer, Thomas Hoffman; Treasury Accountant, Heather Robinson; Institutional Consulting Analyst Graystone Consulting Tampa, Theodore Loew; Institutional Consulting Director Graystone Consulting Tampa, Scott Owens; Legislative Aide, District 1, Ryan Adelberg

A. Call to Order and Roll Call - Chair Gerdes called the meeting to order at 3:00 p.m.

B. Approval of Agenda – Mr. Cirillo asked to amend the agenda to add a request for information as Agenda item I and then move Agenda items I & J down to J & K respectively. A request for information from City staff document was provided to all committee members from Mr. Cirillo for review.

There was subsequently some discussion about the best processes for bringing forward items for discussion at an IOC meeting. Chair Gerdes mentioned two methods - bringing forward the discussion item at the end of a meeting to ask for it to be added to the next meeting or sending the documentation to Ms. Langhans for inclusion in the report packet.

A motion was then made to add to the agenda the proposed request for information from City staff prepared by Mr. Cirillo. The motion was voted upon, and the motion failed three to two.

The motion to approve the agenda was then made and approved.

C. Open Forum - Chair Gerdes announced open forum for the members of the public. There were no members of the public present.

Chair Gerdes introduced his legislative aide in attendance to the meeting, Mr. Adelberg.

D. Approval of Minutes for the August 6, 2024 Meeting – Chair Gerdes moved, Mr. Cirillo seconded, and the motion was unanimously approved.

E. Investment Reports for the Quarter Ending September 30, 2024

Quarterly Investment Report

Mr. Hoffman presented the quarterly investment report, reviewing the portfolios governed by the City Investment Policy – General and the Alternate Investment Policy. Total book value of the portfolios governed by the City Investment Policy – General on September 30, 2024, was $1,085.1 million, total market value of $1,080.9 million and a total unrealized loss of $4.2 million. Mr. Hoffman noted that the General Investment Policy unrealized market loss is shrinking and that the duration and average life were down slightly from the prior quarter.

Mr. Holden inquired about expectations to changes in the City's duration with longer-term bond interest rate changes such as the 50 basis point movement in October. Mr. Hoffman responded that the City will continue to monitor those changes and impacts.

The total book value of the portfolios governed by the Alternate Investment Policy on September 30, 2024, was $32.7 million, total market value is $52.7 million and unrealized market value gain is $20.1 million.

Mr. Hoffman presented the activity for the quarter, noting that there were many calls during the quarter and that now rates are coming down when reinvesting. During the quarter there were $109.1 million purchases compared to calls of $163 million and maturities of $87.2 million.

Mr. Hoffman presented the earnings rates for the quarter. The money market rate for the quarter was 5.35%, while the City general investment rate for the quarter was 3.80%. The money market rates are starting to trend down, while the City general investment rates have seen some slight growth.

Mr. Hoffman reviewed the City's liquidity disclosure and explained that the City is in compliance with the liquidity requirement. The City's portfolios are in full compliance with investment policies on September 30, 2024.

Mr. Hoffman then reviewed the investment credit risk for the City investments and noted one credit rating change from the prior quarter and that was for an investment in an Intel Corporation bond that was downgraded by S&P from an A- to a BBB+.

Index Funds

The portion of the Water Cost Stabilization Portfolio governed by the Alternate Investment Policy started with $20 million of Index Funds purchased on February 17, 2015. Subsequent withdrawals from the portfolio pursuant to the requirements of the Alternate Investment Policy and transferred to the Water Resources Operating Fund total $8.4 million. Total book value on the reporting date is $16.2 million, total market value of $32.5 million and an unrealized market gain of $16.3 million. Dividends received from inception through the reporting date and transferred to the Water Resources Operating Fund total $5.7 million.

Mr. Hoffman explained that based on the market values of the index funds compared to the total Water Cost Stabilization portfolio market value at September 30, 2024, the total index funds as a percentage of the total portfolio market value was 33.12% compared to the 32.5% trigger, so no rebalancing was needed as the 32.5% trigger was already exceeded.

Mr. Hoffman clarified that dividends from the index funds are moved over quarterly to the Water Operating fund, and that the dates at the top of the report reflect the dates at which the triggers were met, and sales/purchases were made.

Gizella Kopsick Arboretum – Palms and Cycads Report

The Gizella Kopsick Palm Arboretum Portfolio reports a book value of $182,013, a market value of $186,121 and an unrealized gain of $4,108 on the reporting date.

Mr. Holden noted that cost and market value is not the best measure of performance as it does not show earnings over time. Mr. Hoffman responded that the City is currently looking into finding a way to show performance for the Kopsick fund. Mr. Loew from Morgan Stanley Graystone, noted that they have a one-page report they can generate to show performance as well as show that the fund is being managed at policy.

Gene I. Stacy Irrevocable Charitable Trust Report

Mr. Hoffman explained that this portfolio is monies earmarked for the City libraries. The Gene I. Stacy Irrevocable Charitable Trust Portfolio reports a book value of $85,617, a market value of $106,278 and an unrealized gain of $20,661 on the reporting date.

Parks Preservation (Weeki Wachee) Portfolio Quarterly Performance Summary (including Graystone Consulting presentation)

The Parks Preservation (Weeki Wachee) Fund had reported total revenues of $3,491,951, including investment earnings and unrealized gains, for the period ending September 30, 2024; expenditures of $131,038. The total fund balance reported on September 30, 2024, was $19.9 million and the undesignated fund balance was $4.9 million.

Mr. Hoffman explained on the transfers out report that the science center project rescindment occurred in the Weeki Wachee Capital Projects fund, so the transfers out page was broken out into the amount for the costs relating to the Science Center, the newly approved Northwest Youth Baseball lighting project, and the rest as unallocated. Chair Gerdes and Mr. Hoffman clarified that council has the $1.8mm unallocated from rescinded Science Center as well as the undesignated fund balance of approximately $5mm in the Weeki Wachee Operating fund for council projects.

Mr. Holden inquired about the large gaps in projects between some years, with some as many as three or four years apart. Chair Gerdes explained that there are twelve steps to get the money allocated and that the process is cumbersome for both council members and their aides. Mr. Holden also inquired if there will be full requests in the next six months as that may change management style of portfolio. Chair Gerdes explained that there will be a project for around $3 million from Council Member Driscoll soon as she is in the middle of those twelve steps, and there was a proposed project from Council Member Montanari but now he is no longer with the City. Mr. Loew explained that they have seen before where the portfolio is taken down to the corpus, and that if they know that $6 million is leaving the portfolio soon, they will look at possibly changing allocations.

Mr. Scott Owens, Institutional Consulting Director Graystone Consulting, provided a review of the current economic and market environment for the quarter. Mr. Owens discussed that inflation is at 2% and cash returns are at 4.5% and so the expectation is that the short end of the yield curve will come down so that those will be similar. This quarter the equity market did well, and it was more spread out than in the previous quarters that had technology and growth leading the way. Smaller and mid-sized companies are doing well as they are bigger beneficiaries of a low-rate environment. International equity did well this quarter, with rates outpacing that of the S&P 500.

Mr. TJ Loew**,** Institutional Consulting Analyst Graystone Consulting, reviewed the portfolio performance for the quarter which included a review of the performance by each of the Managers. Mr. Loew first explained that alpha for the portfolio is positive right now with the portfolio taking on a little more risk than the policy index but getting good downside protection. Mr. Loew explained that the policy index shown is an adjusted Alternative Policy index as a true reflection of the portfolio based on discretionary changes. Mr. Loew reported that out of the six domestic equity managers, four are outperforming. The mid-cap growth manager Congress has performed below the benchmark for all periods and Morgan Stanley is watching the manager to see about perhaps making a change. International managers are all outperforming their benchmarks. REITS have come back the past year and have done well. Fixed income is overweight short-term and there has been some discussion about adding back to the Barclays bond index, but there has not yet been a stability in price, so they have kept the fixed income more heavily weighted toward the shorter-term.

Mr. Loew mentioned that the mid-cap growth manager Congress has good downside protection but the concern for the portfolio is the underperformance. Congress has not been overweight in the larger mid-cap, so they hope that as small and mid-cap stocks show growth that it will improve performance. Mr. Owens also mentioned that Congress contributed nearly one percentage point of alpha to the portfolio. Mr. Holden mentioned that removing Congress from the portfolio would pull away alpha from the portfolio, but relative performance would improve. Mr. Loew and Mr. Owens responded that the return objective is five percent, and so they don’t want to take on unnecessary risk as would have to happen if the return objective was higher. Mr. Owens and Mr. Loew also explained that with the riskier asset classes they want the portfolio to stay more protected and that there is a give and take with risk and return.

Mr. Oliphant inquired about the timeframe for making changes to managers within the portfolio. Mr. Owens explained that it is highly dependent on the situation at hand and explained that often they make more changes within asset classes within the limits of the Investment Policy Statement rather than to the managers.

F. Water Cost Stabilization Rebalancing Review at September 30, 2024

Mr. Hoffman explained that on September 30, 2024, the percentage of Water Cost Stabilization portfolio that can be invested in index funds has increased to 32.5% of the total portfolio. The index funds on that date made up 33.12% of the total portfolio, so no rebalancing is needed to stay compliant with the Alternative Investment policy.

G. Annual Review of Investment Policies

Mr. Hoffman explained that last year the annual review was skipped over, but the City is interested in looking to see what the IOC members would like to focus on in the review and how to approach the review. Mr. Hoffman briefly explained that the City will have the new investment advisors give recommendations on the current Investment Policy Statement as well as more broadly look at processes such as the City's bidding process as well as look at improving reporting. Ms. Langhans also mentioned that there is a longer list of items that the City will also be looking for guidance on such as upcoming tax credits.

Mr. Cirillo mentioned that the IOC quarterly report sometimes includes top sheets for agenda items, and he asked that City staff provide a short write up of agenda items going forward as he mentioned it would be helpful to get some advance notice of agenda items and allow for a review process. Mr. Hoffman responded that it should be something that the City is doing even if it is as simple as indicating that there will be a verbal presentation for a given agenda item.

Mr. Holden brought up an administrative question about whether the investment policy should reference avoiding conflicts of interest for board members. Mr. Holden also inquired about how the 5% target return was decided upon for the Parks Preservation portfolio given that the 5% target less fees does not leave a lot in the portfolio to pull out and still maintain purchasing power and allow for the portfolio to grow. Mr. Holden suggested that there is discussion about why the target is 5% if the reason for the target is not known. Chair Gerdes mentioned that he will have his office pull minutes from around 2016 where there were discussions at IOC as well as BF&T around the target of 5%. Ms. Swintek inquired about how often the target percentage should be reviewed. Mr. Owens explained that asset allocation may be more meaningful than a target percentage, and that the portfolio asset allocation has changed multiple times, but the target has been kept the same because the goal was always kept in mind to beat that target.

H. Investment Advisory Services RFP Status Update

Ms. Langhans discussed that the previous day the evaluation committee met to discuss the three proposals received in response to the Investment Advisory Service RFP. Ms. Langhans explained that the committee was able to rank the respondents individually on the OpenGov platform and then come together to discuss. The evaluation committee chose Chandler Asset Management as the Investment Advisor and now it will go to BF&T on November 14th and full Council on December 12th for approval and then an executed contract with Chandler Asset Management might occur in January. Ms. Langhans mentioned that Chandler Asset Management will be in attendance to the February IOC meeting to start discussions. Ms. Langhans mentioned that the City is most interested in improving the City's policies and procedures, introducing more up-to-date technology, and assisting with improving portfolio accounting and reporting. Ms. Langhans further mentioned that it will be helpful for City staff to have the continuity of an investment advisor. She also discussed that there will be new portfolios coming soon with external restrictions so the advisors will be assisting the City with those as well.

Chair Gerdes requested Ms. Langhans share the backup materials for the November BF&T meeting with IOC members so that they can see the matrix included. Chair Gerdes also mentioned to committee members that if any members would like to see individual proposals, those requests can be made directly to Ms. Langhans or Mr. Hoffman.

Mr. Holden asked Ms. Langhans if she was surprised to see only three respondents to the RFP as well as asked if she received any feedback from those who did not bid. Ms. Langhans responded that she did not reach out to those who did not respond and mentioned that all advisors were notified of the RFP through the OpenGov platform. Mr. Cirillo inquired about whether the advisors were already vetted as vendors through the RFP process, and Chair Gerdes responded that they would go through the procurement process, and it is not a difficult process. Chair Gerdes also responded to the question from Mr. Holden and explained that with the scope of the service being more of a hybrid approach to an advisor and given the size of the City, he was happy to get the three responses to the RFP.

Mr. Cirillo inquired about whether there is a legal compliance aspect to the RFP where the advisor would be looking at how the investment policy is written compared to Florida Statute. Ms. Langhans responded that there is a questionnaire that the evaluation committee is using to rank respondents and also explained that the evaluation committee members are aware of the scope and requirements for this type of bidding. Ms. Langhans further mentioned that the respondents must also meet the City's insurance requirements and contract terms.

Mr. Cirillo further inquired about whether there is scope where the vendor themselves does not just provide financial advice but will also review legal jargon so that the City's investment policy is uniform and compliant. Chair Gerdes responded that that is done through the scope and then the City can ask clarifying questions.

H. Meeting Dates for 2025 (All meetings will begin at 3:00 p.m)

- **Tuesday, February 3, 2025**
- **Tuesday, May 5, 2025**
- **Tuesday, August 4, 2025**
- **Tuesday, November 3, 2025**

It was determined that all meeting dates for 2025 fall on Mondays rather than on Tuesdays. Chair Gerdes clarified that the meeting dates should all be Tuesdays so the dates should be changed.

Mr. Holden inquired about whether the committee can have discussions around changing meeting dates. Chair Gerdes explained that the committee meetings will need to be on Mondays or Tuesdays and will need to be before BF&T meetings. Chair Gerdes explained that he would be hesitant to make changes now to the upcoming meeting dates as they are at the discretion of the new Chair who is undetermined.

The meeting was adjourned at 4:22 p.m.

Respectfully submitted,
Heather Robinson, Treasury Accountant

MEMORANDUM

TO: The Honorable Deborah Figgs-Sanders, Chair, and Members of City Council

FROM: Stephanie Scarbrough, Director, Procurement & Supply

DATE: Management December 18, 2024

RE: Purchases $10,000 to $100,000 for November 2024

Attached for your review, are purchases from $10,000 to $100,000 made by the city during the month of November.

Attachments

cc: Jordan Doyle Walsh, Chief of Staff
Robert Gerdes, City Administrator
Tom Greene, Assistant City Administrator
Claude Tankersley, Public Works Administrator
James Corbett, City Development Administrator
Chan Srinivasa, City Clerk
Boriana Pollard, City Auditor
Cindy Sheppard, City Council
Distribution List
(Administrators, Chiefs and Directors)

City of St. Petersburg
Procurement & Supply Management
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7220

	November 2024 City Council $10K to $100K Purchases					
Po Number	Description	Supplier	Department	Administration	Creation Date	PO Amount
274105	FY25 Non-departmental grant for The Florida Orchestra	The Florida Orchestra	City Development	City Development Administration	11/07/2024	$62,000.00
274111	Funding for the Arts - Florida CraftArt	Florida CraftArt	City Development	City Development Administration	11/07/2024	$27,196.11
274112	Funding for the Arts - Creative Clay	Creative Clay Inc	City Development	City Development Administration	11/07/2024	$27,248.53
274113	Funding for the Arts - Arts Center Association dba Morean Arts Center	Arts Center Association Inc dba Morean Arts Center	City Development	City Development Administration	11/07/2024	$28,031.97
274114	Funding for the Arts - St. Petersburg Warehouse Art District	St Petersburg Warehouse Arts District Inc dba Warehouse Arts District Association	City Development	City Development Administration	11/07/2024	$26,567.03
274115	Funding for the Arts - St. Petersburg Opera	St Petersburg Opera Company	City Development	City Development Administration	11/07/2024	$27,560.16
274116	Funding for the Arts - Great Explorations	Great Explorations Inc	City Development	City Development Administration	11/07/2024	$27,731.99
274117	Funding for the Arts - FreeFall Theatre	freeFall Theatre Inc	City Development	City Development Administration	11/07/2024	$27,335.91
274118	Funding for the Arts - The Studio @ 620	The Studio @ 620 Inc	City Development	City Development Administration	11/07/2024	$19,402.56
274300	Funding for the Arts - Imagine Museum	Imagine Museum Corporation	City Development	City Development Administration	11/14/2024	$25,305.95
274305	Funding for the Arts - Salvador Dali Museum	Salvador Dali Museum Inc	City Development	City Development Administration	11/14/2024	$28,509.61
274306	Funding for the Arts - Museum of Fine Arts	Museum of Fine Arts	City Development	City Development Administration	11/14/2024	$27,699.96
274008	SCORE 2025 Agreement, Workshops and Trainings FY2025	Pinellas County SCORE Chapter 115	Economic & Workforce Development	City Development Administration	11/05/2024	$10,000.00
274164	Saturday Shoppes Sponsorship - Turkey Day 2024 - Event Date 11/17/24	Saturday Shoppes Inc	Economic & Workforce Development	City Development Administration	11/12/2024	$10,000.00
274289	HCD Implementation - Rapid Roof Replacement, Facade Grant, & Developer Incentive	Benevate Inc dba Neighborly Software	Economic & Workforce Development	City Development Administration	11/14/2024	$10,500.00
274611	St. Pete Chamber of Commerce Invoice # 3100009017 for Membership - Chamber Trustee Annual Dues	St Petersburg Area Chamber Of Commerce	Economic & Workforce Development	City Development Administration	11/26/2024	$18,000.00
273912	Cleaning for Hurricane Milton	All-Kleen Clean Sweep Floor Care LLC	Enterprise Facilities	City Development Administration	11/01/2024	$12,040.00
274064	Mahaffey Theater Daikin Chiller Extended Warranty - Proposal #Q52403 Oct-24 to Apr-25	Daikin Applied Americas Inc	Enterprise Facilities	City Development Administration	11/07/2024	$17,304.00
274279	Al Lang Hurricane Helene's storm/surge event	PuroClean Property Restoration Solutions LLC dba PuroClean of Longwood	Enterprise Facilities	City Development Administration	11/14/2024	$80,000.00
274397	Replacement of gate's 1, 2, 3, at Port- destroyed in Helene	Accurate Electronics Inc	Enterprise Facilities	City Development Administration	11/19/2024	$27,703.12
274396	Hurricane Helene Restoration - Mahaffey Theater	PuroClean Property Restoration Solutions LLC dba PuroClean of Longwood	Enterprise Facilities	City Development Administration	11/19/2024	$74,685.34
274498	Replacing doors at airport from Hurricane Milton	Paratec Door Solutions Inc	Enterprise Facilities	City Development Administration	11/21/2024	$27,671.94
274555	Flooring, Labor & Material, QTY 1	Royal Richey Restoration LLC	Real Estate & Property Mgmt	City Development Administration	11/25/2024	$44,952.76
274556	Office Worx Inc.: Moving of Items to repair flooring @ City Hall Annex.	Office Worx Inc	Real Estate & Property Mgmt	City Development Administration	11/25/2024	$19,100.00
274146	Fare free reimbursement, Hurricane Helene related	Pinellas Suncoast Transit Authority	Transportation and Parking Management	City Development Administration	11/08/2024	$30,000.00
274200	Variable Message Boards, ProSeries Large Full-Matrix, 132" x 75" display, Qty. 2, Hurricane related	Ver-Mac Inc	Transportation and Parking Management	City Development Administration	11/12/2024	$32,250.00

274154	Monthly Subscription Fee, Hoopla Digital Instant	Midwest Tape LLC	Library	Community Enrichment Administration	11/11/2024	$12,837.26
274155	Subscription Fee, LinkedIn Learning	LinkedIn Corporation	Library	Community Enrichment Administration	11/11/2024	$20,000.00
274143	Databases for Cooperative, FY 25	Pinellas Public Library Cooperative	Library	Community Enrichment Administration	11/08/2024	$98,852.39
274210	Software, Asset Essentials, Parks and Recreation	Brightly Software Inc	Parks And Recreation	Community Enrichment Administration	11/12/2024	$48,619.09
274202	Software, GovMax, 12/4/24 - 12/3/25	Sarasota County Government	Budget & Management	General Government	11/12/2024	$55,452.85
274596	Mayor's Future Ready Academy 2024 Winter Cohort Tuition and Fees	Pinellas Technical College St Petersburg	Human Resources	General Government	11/26/2024	$21,326.70
274425	Software, Annual Maintenance, Citylaw, January-December 2025	Cycom Data Systems Inc	Legal	General Government	11/19/2024	$13,037.00
274412	Story 727 Holiday Break, FY25	Story 727 Inc	Mayor's Office	General Government	11/19/2024	$28,089.00
273936	Harris ERP/Questys Item #ERP-QSI-MN Silver Level Questys Annual Software MNT & UPGR: November 2024-October 2025	QSI 2011 Inc dba Questys Solutions	Technology Services	General Government	11/04/2024	$41,255.73
274325	Insight Quote #0227938437: Annual renewal of VMware Horizon Standard Edition licenses (30)	Insight Public Sector Inc	Technology Services	General Government	11/15/2024	$21,608.10
274335	Clonetab Invoice #20240627: Clonetab Software Virtual Appliance and Support Fee	Clonetab Inc	Technology Services	General Government	11/18/2024	$39,967.20
274526	Insight Quote #0227951791: Lumifi Cyber Security Center (up to 100 workstations and servers syslogs)	Insight Public Sector Inc	Technology Services	General Government	11/22/2024	$24,845.36
274297	FY25 SAF, Homeless Leadership Alliance of Pinellas (Prevention)	Homeless Leadership Alliance of Pinellas Inc	Housing and Community Development	Housing and Neighborhood Services Administration	11/14/2024	$50,000.00
274299	FY25 SAF Homeless Leadership Alliance of Pinellas (Homeless Hotline)	Homeless Leadership Alliance of Pinellas Inc	Housing and Community Development	Housing and Neighborhood Services Administration	11/14/2024	$68,000.00
274301	FY25 SAF Volunteers Of America of Florida, Inc	Volunteers of America of Florida, Inc.	Housing and Community Development	Housing and Neighborhood Services Administration	11/14/2024	$42,100.00
274302	FY25 SAF Hope Villages of America	Hope Villages Of America, Inc	Housing and Community Development	Housing and Neighborhood Services Administration	11/14/2024	$25,000.00
274304	FY25 SAF Directions for Mental Health, Inc. (Storage Units)	Directions for Mental Health Inc dba Directions for Living	Housing and Community Development	Housing and Neighborhood Services Administration	11/14/2024	$75,000.00
274303	FY25 SAF Directions for Mental Health, Inc. (Street Outreach)	Directions for Mental Health Inc dba Directions for Living	Housing and Community Development	Housing and Neighborhood Services Administration	11/14/2024	$100,000.00
274295	FY25 WestCare, Opioid Bed Nights Program	Westcare Gulfcoast Florida Inc	Housing and Community Development	Housing and Neighborhood Services Administration	11/14/2024	$100,000.00
274408	FY25 Homeless Leadership Alliance of Pinellas	Homeless Leadership Alliance of Pinellas Inc	Housing and Community Development	Housing and Neighborhood Services Administration	11/19/2024	$25,000.00
274436	Community Action Stops Abuse, Inc. (CASA), FY25	Community Action Stops Abuse	Housing and Community Development	Housing and Neighborhood Services Administration	11/19/2024	$50,000.00
274443	FY25 SAF, Westcare Gulfcoast Florida, Inc.- Mustard Seed Inn	Westcare Gulfcoast Florida Inc	Housing and Community Development	Housing and Neighborhood Services Administration	11/19/2024	$50,000.00
274439	Meals on Wheels Program, FY25	Neighborly Care Network Inc	Housing and Community Development	Housing and Neighborhood Services Administration	11/19/2024	$100,000.00
274257	Annual fee for Modems, External, Data Communications	Sonrai Systems	Sanitation	Housing and Neighborhood Services Administration	11/13/2024	$26,150.00
274633	Annual Preventative Equipment & Maintenance for EMS Stryker Stretchers	Stryker Sales Corp	Fire Rescue	Public Safety	11/27/2024	$26,496.00
273952	Elevator Repair - PD - Hurricane Milton	KONE INC	Police	Public Safety	11/04/2024	$20,766.00
274528	Pole, Street Light Decorative, Qty 10 SS-25-024	Ameron Pole Products LLC	Engineering	Public Works Administration	11/22/2024	$22,060.00
274005	Contractor; Contracting Services; Construction Phase; (ODP Commerce Park/Deuces Rising)	GMS Southeast Inc dba Gator Gypsum Inc	Engineering	Public Works Administration	11/05/2024	$82,772.92
274460	ECID-NA; Post Hurricane Emergency Services; School Zone Assessments	Stantec Consulting Services Inc	Engineering	Public Works Administration	11/20/2024	$20,000.00
274435	Automotive Services, Repair & Maintenance, QTY 1	Menzi USA Sales Inc	Fleet Management	Public Works Administration	11/19/2024	$11,345.40
274572	Automotive Services, Repair & Maintenance, FY25	Nextran Corporation dba Nextran Truck Center	Fleet Management	Public Works Administration	11/25/2024	$20,000.00
273918	Traffic Signal Equipment	Rainbow Distributors USA Inc	Stormwater, Pavement & Traffic Operations	Public Works Administration	11/01/2024	$46,125.00

274001	Traffic Signal Controllers, Flashers, and Load Switches, Hurricane Helene	Econolite Control Products Inc	Stormwater, Pavement & Traffic Operations	Public Works Administration	11/05/2024	$93,780.00
274006	Malfunction Management Units, QTY 24, Hurricane Milton	Econolite Control Products Inc	Stormwater, Pavement & Traffic Operations	Public Works Administration	11/05/2024	$40,440.00
274012	Traffic Signal Controllers, Cobalt, QTY 24, Hurricane Milton	Econolite Control Products Inc	Stormwater, Pavement & Traffic Operations	Public Works Administration	11/05/2024	$92,664.00
274110	Dues, Florida Water Environment Association (FWEA)	FWEA Utility Council	Water Resources	Public Works Administration	11/07/2024	$16,240.00
274407	Locator tickets for fiber optic, water, traffic and lighting FY 25	Sunshine State One Call of Fl Inc	Water Resources	Public Works Administration	11/19/2024	$29,700.00
274411	Software, Maintenance Renewal, InfoCare, FY 25	Autodesk Inc dba Innovyze LLC	Water Resources	Public Works Administration	11/19/2024	$19,152.00
274461	Replacement Stationary Generator for LS #15 (Milton) - Ring Power	Ring Power Corp	Water Resources	Public Works Administration	11/20/2024	$60,578.00
274510	Equipment, Smart Cover- system components /covers. In-Kind Project Qty 8	Hadronex Inc dba SmartCover Systems	Water Resources	Public Works Administration	11/21/2024	$53,297.00
274391	Replacement Stationary Generator for LS #2 (Milton) - Ring Power	Ring Power Corp	Water Resources	Public Works Administration	11/18/2024	$58,351.00

FLEET PURCHASES FY 25

Resolution 2023-430: APPROVING THE PURCHASE OF VEHICLES (HEAVY AND LIGHT DUTY) AND EQUIPMENT UTILIZING FLORIDA SHERIFFS ASSOCIATION CONTRACTS, SOURCEWELL CONTRACTS, AN OMNIA CONTRACT, AND A HOUSTON-GALVESTON AREA COOPERATIVE (HGAC) CONTRACT AS AUTHORIZED IN SECTION 2-198(B) OF THE ST. PETERSBURG CITY CODE FOR FISCAL YEAR 2025; PROVIDING THAT THE TOTAL COST FOR SUCH VEHICLES SHALL NOT EXCEED $15,158,398 FOR FISCAL YEAR 2025

Date/Month	PO Number	Qty	Description	Category	Supplier	PO Amount
October						
10/16/2024	273368	1	Automotive Services, Repair & Maintenance, Fleet Management, F	Equipment	Tampa Crane & Body Acquisition LLC dba Tampa Crane & Body	$ 16,019.32
10/16/2024	273367	1	Automotive Parts and Accessories, Hitachi ZW220, Great Southern	Equipment	Great Southern Equipment Co	$ 24,086.18
October Total						**$ 40,105.50**
November						
11/14/2024	274278	1	Equipment, Jet Pump	Equipment	Harben Florida	$ 118,057.80
11/15/2024	274309	1	Equipment, Tire Changing Machine	Equipment	Mohawk Lifts LLC	$ 22,658.60
11/18/2024	274390	1	Equipment, Utility vehicle	Equipment	EFE Inc dba Everglades Farm Equipment Group	20,000.77
11/19/2024	274444	1	Vehicle, Bucket	Vehicle	Altec Inc dba Altec Industries Inc	$ 225,591.00
November Total						**$ 386,308.17**
					FY25 Total Spent	**$466,519.17**
					Approved by Council	**$15,158,398.00**
					Balance Remaining	**$14,691,878.83**

MEMORANDUM

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TO: The Honorable Copley Gerdes, Chair, and Members of City Council

FROM: Stephanie Scarbrough, Director, Procurement & Supply Management

DATE: January 29, 2025

RE: Purchases $10,000 to $100,000 for December 2024

Attached for your review, are purchases from $10,000 to $100,000 made by the city during the month of December.

Attachments

cc: Jordan Doyle Walsh, Chief of Staff
Robert Gerdes, City Administrator
Tom Greene, Assistant City Administrator
Claude Tankersley, Public Works Administrator
James Corbett, City Development Administrator
Chan Srinivasa, City Clerk
Boriana Pollard, City Auditor
Jayne Ohlman, City Council
Distribution List
(Administrators, Chiefs and Directors)

City of St. Petersburg
Procurement & Supply Management
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7220

	December 2024 City Council $10K to $100K Purchases					
Po Number	Description	Supplier	Department	Administration	Creation Date	PO Amount
274819	Public Art – Sanitation Building Project	Donald Gialanella	City Development	City Development Administration	12/05/2024	$45,750.00
274850	St. Petersburg Area Chamber of Commerce for Asset Mapping Grant	St Petersburg Area Chamber Of Commerce	Economic & Workforce Development	City Development Administration	12/06/2024	$20,000.00
274849	Workforce Incentive - CRA Grant Funding Financial Incentive Reimbursement	Teak LLC	Economic & Workforce Development	City Development Administration	12/06/2024	$100,000.00
274967	Deuces Live Payment for the month of October 2024 for salary and benefits for the Main Street Manager and one-time City Payment	The Deuces Live Inc	Economic & Workforce Development	City Development Administration	12/11/2024	$17,591.79
275017	1215 Melrose Ave S - Developer Reimbursement	Habitat For Humanity of Pinellas County Inc	Economic & Workforce Development	City Development Administration	12/12/2024	$50,000.00
274707	Tent Rental - Sunken Gardens	US Tent Rental Inc	Enterprise Facilities	City Development Administration	12/02/2024	$14,039.80
274893	The Knot Advertising - Sunken Gardens	The Knot Worldwide Inc	Enterprise Facilities	City Development Administration	12/09/2024	$12,026.42
274852	Local Contribution for Multimodal Impact Fee, Forward Pinellas	Forward Pinellas	Transportation and Parking Management	City Development Administration	12/06/2024	$60,000.00
274945	Transportation Disadvantaged Passenger Fare Subsidy, October 2024	Pinellas Suncoast Transit Authority	Transportation and Parking Management	City Development Administration	12/10/2024	$10,903.00
275138	Transportation Disadvantaged Passenger Fare Subsidy, November 2024	Pinellas Suncoast Transit Authority	Transportation and Parking Management	City Development Administration	12/17/2024	$11,053.00
274838	Driving range netting repair, Mangrove Bay Golf Course, damaged by Hurricane Milton	Nets of America Inc	Golf Courses	Community Enrichment Administration	12/06/2024	$13,250.00
274836	Driving range netting repair, Twin Brooks Golf Course, damaged by Hurricane Milton	Nets of America Inc	Golf Courses	Community Enrichment Administration	12/06/2024	$40,865.00
275058	Point of Sale/Tee Sheet/Marketing Software, ForeUP, Mangrove Bay/Cypress Links/Twin Brooks	Golf Compete Inc dba foreUP Golf Software	Golf Courses	Community Enrichment Administration	12/13/2024	$15,852.94
274834	Reads to Me Library Program	R'Club Child Care Inc	Library	Community Enrichment Administration	12/06/2024	$50,000.00
274954	Monthly Subscription Fee, Hoopla Digital Instant	Midwest Tape LLC	Library	Community Enrichment Administration	12/10/2024	$13,290.28
275218	Annual subscription, Value Line Research Center with Historical Archives Online	Value Line Publishing LLC	Library	Community Enrichment Administration	12/19/2024	$10,120.00
274710	Gym flooring repair, Shore Acres Recreation Center, Hurricane Helene damage	Impact Sport Surfaces Inc	Parks And Recreation	Community Enrichment Administration	12/02/2024	$21,315.00
274950	Software License Renewal, Adobe License	SHI International Corp	Parks And Recreation	Community Enrichment Administration	12/10/2024	$25,758.15
274914	Staffing firm	Creative Financial Staffing	Finance	General Government	12/09/2024	$30,750.00
274923	We Are St. Pete Spirit Week - Rays Baseball Hat Purchase	Rays Baseball Club LLC dba Tampa Bay Rays	Human Resources	General Government	12/10/2024	$21,645.00
274936	Pinellas Technical College - Mayor's Future Ready Academy 2024 Fall Cohort Tuition and Fees	Pinellas Technical College St Petersburg	Human Resources	General Government	12/10/2024	$19,972.00
274855	Invoice, Hidden Voices, QTY 1	Pinellas Ex-Offender Re-Entry Coalition Inc (PERC)	Mayor's Office	General Government	12/06/2024	$24,750.00
275031	POC Wrap Around FY25	Pinellas Opportunity Council Inc	Mayor's Office	General Government	12/12/2024	$60,000.00
275032	Thrive by Five	Community Foundation of Tampa Bay Inc	Mayor's Office	General Government	12/12/2024	$30,000.00
275124	Membership dues, CY25 African American Mayor's Association	African American Mayors Association Inc	Mayor's Office	General Government	12/17/2024	$15,000.00
275211	MLK Parade FY25, Final Payment	Advantage Village Academy	Mayor's Office	General Government	12/19/2024	$50,000.00

274873	All Kleen Janitorial Monthly Service: Oct 2023- Sept 2024 INVOICE NUMBER 106431 & All-Kleen Monthly Janitorial Service: June 2023 - September 2023 INVOICE NUMBER 106430	All Kleen Commerical Services	Procurement & Supply Mgmt	General Government	12/09/2024	$13,920.00
274922	All Kleen Monthly Janitorial Service: October 2024- September 2025 INVOICE 106432 & 106433	All Kleen Commerical Services	Procurement & Supply Mgmt	General Government	12/10/2024	$10,440.00
274912	Spectrum Acct #119051301 Enterprise Services Invoice for November 2024	Charter Communications Holdings LLC dba Charter Communications	Technology Services	General Government	12/09/2024	$12,865.23
274996	SHI Quote #25571162: Annual renewal of Adobe licenses for VIP 57EAF48250DF1C26311A	SHI International Corp	Technology Services	General Government	12/12/2024	$57,788.21
275063	Zoom Renewal #Q2981303: Annual renewal of Zoom licenses for 1/27/2025-1/26/26	Zoom Video Communications Inc	Technology Services	General Government	12/13/2024	$43,909.00
275044	PDQ Quote #Q-08449: Annual PDQ Inventory and Deploy licenses	PDQ.com Corporation	Technology Services	General Government	12/13/2024	$10,631.25
275135	Converge Technology Solutions Quote #JD112224A1: Renewal of Veeam Data Platform Advanced Universal subscription licenses	Converge Technology Solutions US LLC	Technology Services	General Government	12/17/2024	$32,048.00
275155	SEQUEL Data Access, Powertech Antivirus, Managed Security Services, Powertech Exit Point Manager (period of 1/1/25-12/31/25)	Fortra LLC	Technology Services	General Government	12/18/2024	$31,512.98
275160	PC Solutions Quote #014200: Extreme AP-410C with SaaS support and Service (25)	PC Solutions & Integration Inc	Technology Services	General Government	12/18/2024	$10,945.00
274837	FY24 / FY25 Childhood Homelessness Project (Extension)	Homeless Leadership Alliance of Pinellas Inc	Housing and Community Development	Housing and Neighborhood Services Administration	12/06/2024	$86,865.94
275194	Safe Haven FY 24/25 CDBG	Boley Centers Inc	Housing and Community Development	Housing and Neighborhood Services Administration	12/19/2024	$40,250.50
275213	FY 24/25 CDBG & ESG	Community Action Stops Abuse	Housing and Community Development	Housing and Neighborhood Services Administration	12/19/2024	$33,844.75
275216	FY 24/25 CDBG & ESG	Society of St Vincent de Paul South Pinellas Inc	Housing and Community Development	Housing and Neighborhood Services Administration	12/19/2024	$35,843.75
275247	FY25 SAF Metropolitan Ministries- NeighborHOPE	Metropolitan Ministries, Inc.	Housing and Community Development	Housing and Neighborhood Services Administration	12/20/2024	$42,100.00
275246	FY25 SAF Pinellas Opportunity Council- Emergency Assistance Program	Pinellas Opportunity Council Inc	Housing and Community Development	Housing and Neighborhood Services Administration	12/20/2024	$100,000.00
275349	FY 24/25 - ESG	Homeless Leadership Alliance of Pinellas Inc	Housing and Community Development	Housing and Neighborhood Services Administration	12/30/2024	$70,000.00
274889	Quote 24-311 Joseph E Savage Sanitation Complex Monument Sign	West Central Signs Inc dba Signstar	Sanitation	Housing and Neighborhood Services Administration	12/09/2024	$31,291.68
274890	Quote- 25 - 008; Sanitation Fitness Equipment	D Group Consulting Services Inc	Sanitation	Housing and Neighborhood Services Administration	12/09/2024	$18,013.46
275132	SCBA Repair Services	Municipal Emergency Services Inc	Fire Rescue	Public Safety	12/17/2024	$17,100.05
275128	SCBA Repair Services	Municipal Emergency Services Inc	Fire Rescue	Public Safety	12/17/2024	$13,360.41
274735	Forward Together, Youth Crime Prevention Program - Disbursement #1	Police Athletic League of St Petersburg Inc	Police	Public Safety	12/03/2024	$50,000.00
274750	Desk Officer Reporting System, Annual Fee	Lexisnexis	Police	Public Safety	12/03/2024	$10,983.63
274966	Forward Together, Youth Crime Prevention Program - Disbursement 1	Clearwater for Youth, Inc.	Police	Public Safety	12/11/2024	$50,000.00
274721	Automotive Parts & Accessories, Unit G20009, SS# 24-291	Great Southern Equipment Co	Fleet Management	Public Works Administration	12/03/2024	$25,680.87
275101	Automotive Services, Repair & Maintenance, QTY 1	Altec Inc dba Altec Industries Inc	Fleet Management	Public Works Administration	12/16/2024	$15,807.03
274941	Equipment, Air Compressor, QTY 2	Grainger Industrial Supply Inc	Fleet Management	Public Works Administration	12/10/2024	$34,883.56
275313	Holiday Lights, Pole Mounted	Holiday Outdoor Decor	Stormwater, Pavement & Traffic Operations	Public Works Administration	12/26/2024	$57,332.90

274842	Service, Sewer Vacuum Truck Hurricane Milton	Gulf Coast Underground LLC	Water Resources	Public Works Administration	12/06/2024	$43,200.00
274934	Lighting, LED P3 40K VF MVOLT (Qty 60)	Indoff Inc	Water Resources	Public Works Administration	12/10/2024	$53,494.00

FLEET PURCHASES FY 25

Resolution 2023-430: APPROVING THE PURCHASE OF VEHICLES (HEAVY AND LIGHT DUTY) AND EQUIPMENT UTILIZING FLORIDA SHERIFFS ASSOCIATION CONTRACTS, SOURCEWELL CONTRACTS, AN OMNIA CONTRACT, AND A HOUSTON-GALVESTON AREA COOPERATIVE (HGAC) CONTRACT AS AUTHORIZED IN SECTION 2-198(B) OF THE ST. PETERSBURG CITY CODE FOR FISCAL YEAR 2025; PROVIDING THAT THE TOTAL COST FOR SUCH VEHICLES SHALL NOT EXCEED $15,158,398 FOR FISCAL YEAR 2025

Date/Month	PO Number	Qty	Description	Category	Supplier	PO Amount
October						
10/16/2024	273368	1	Automotive Services, Repair & Maintenance, Fleet Management, For Unit #W414	Equipment	Tampa Crane & Body Acquisition LLC dba Tampa Crane & Body	$ 16,019.32
10/16/2024	273367	1	Automotive Parts and Accessories, Hitachi ZW220, Great Southern Equipment	Equipment	Great Southern Equipment Co	$ 24,086.18
October Total						**$ 40,105.50**
November						
11/14/2024	274278	1	Equipment, Jet Pump	Equipment	Harben Florida	$ 118,057.80
11/15/2024	274309	1	Equipment, Tire Changing Machine	Equipment	Mohawk Lifts LLC	$ 22,658.60
11/18/2024	274390	1	Equipment, Utility vehicle	Equipment	EFE Inc dba Everglades Farm Equipment Group	20,000.77
11/19/2024	274444	1	Vehicle, Bucket	Vehicle	Altec Inc dba Altec Industries Inc	$ 225,591.00
November Total						**$ 386,308.17**
December						
12/3/2024	274754	2	Equipment, Excavator w/ tilting bucket (enclosed cab),Trailer	Equipment	Alta Construction Equipment Florida LLC	$ 103,646.17
12/6/2024	274848	2	Equipment, Tractor	Equipment	Crystal Tractor LLC dba Crystal Tractor & Equipment - Sebring	$ 61,960.00
12/9/2024	274905	3	Vehicle, Truck	Vehicle	Alan Jay Fleet Sales	$ 235,971.00
12/9/2024	274915	62	Vehicle, Truck	Vehicle	Alan Jay Fleet Sales	$ 3,195,806.00
12/20/2024	275235	1	Vehicle, Truck	Vehicle	Stingray Chevrolet	$ 57,095.00
December Total						**$ 3,654,478.17**
					FY25 Total Spent	**$4,080,891.84**
					Approved by Council	**$15,158,398.00**
					Balance Remaining	**$11,077,506.16**