

City of St. Petersburg
Budget, Finance, and Taxation Committee
November 7, 2024 – 10:50 AM
City Hall, Room 100

Members: Committee Chair Copley Gerdes, Council Chair Deborah Figgs-Sanders, and Council Member Lisset Hanewicz

Alternate: Council Member Brandi Gabbard

Support Staff: Jayne Ohlman – Senior Legislative Aide

1) Call to Order

2) Approval of Agenda

3) Approval of August 22, 2024 Minutes

4) New Business – November 7, 2024

- a) FY 2024/2025 Budget Cleanup and Fourth Quarter Fund Status Report – *Liz Makofske, Budget and Management Director*

Attachments

- 1) FY 2024/2025 Cleanup Backup and Ordinance
- 2) FY 2024/2025 Cleanup Presentation
- 3) Quarterly Fund Status Report of Selected Funds (“Stoplight Report”)
 - a. BP Funds Status Report
 - b. ARPA Funds Status Report
 - c. Quarterly Project Close-Out Report

- b) Fourth Quarter Financial and Investment Reports – *Erika Langhans, Chief Financial Officer*

Attachments

- 1) Fourth Quarter Financial & Investment Presentation
- 2) Fourth Quarter Financial & Investment Reports
 - a. Quarterly Investments Report
 - b. Quarterly Parks Preservation (Weeki Wachee) Funds Report
 - c. Quarterly Debt Report
 - d. Quarterly Pension Funds Report
 - e. Quarterly Budget vs. Actual Report

- c) 2024 Grants Report – *Liz Makofske, Budget and Management Director, and Aubrey Phillips, Strategic Grants and Infrastructure Implementation Manager*

Attachments

- 1) Memorandum
- 2) PowerPoint Presentation

Upcoming Meeting Dates & Tentative Agenda Items

November 21, 2024

- a) Series 2024 A&B (Stadium Project) and 2024C Bonds (Historic Gas Plant Infrastructure) – *Tom Greene, Assistant City Administrator, and Anne Fritz, Debt Finance Director*

General Attachments:

Minutes of the August 22, 2024 BF&T Committee Meeting
Pending and Continuing Referral List
Weeki Wachee Project List
Agenda Item Support Material

City of St. Petersburg
Budget, Finance and Taxation Committee
August 22, 2024 Meeting Minutes
City Hall, Room 100

Present: Committee Chair Copley Gerdes, Committee Vice-Chair Ed Montanari, Council Chair Deborah Figgs-Sanders, and Council Member Lisset Hanewicz.

Absent: None

Also Present: Assistant City Administrator Tom Greene, Chief Assistant City Attorney Jeannine Williams, Budget and Management Director Liz Makofske, Public Works Administrator Claude Tankersley, Sustainability and Resilience Acting Director Whitney Blair, Engineering Director Brejesh Prayman, and Deputy City Clerk Jordan Wilson.

Support Staff: Jayne Ohlman – Senior Legislative Aide

1. **Call to Order** – 10:00 AM
2. **Approval of Agenda** – CM Hanewicz motioned for approval. All voted in favor.
3. **Approval of August 8, 2024** – CM Montanari motioned for approval. All voted in favor.
4. **New Business – August 22, 2024**

Review the BP Settlement Fund Expenditure Request as Presented to the HERS Committee on May 16, 2024 – *Whitney Blair, Sustainability and Resilience Acting Director, and Claude Tankersley, Public Works Administrator*

Sustainability and Resilience Acting Director Whitney Blair presented the revised proposal for the second and final installment of the BP settlement funds.¹ The initial proposal for the supplemental BP funds was presented to the Committee of the Whole in August 2023, and the Office of Sustainability and Resilience incorporated feedback from this meeting to create a revised proposal with the most significant environmental impact. The revised proposal was presented to the Health, Energy, Resilience, and Sustainability (HERS) Committee on May 16, 2024, and received unanimous approval. City Council Resolution 2016-554 requires that any request for the expenditure of BP Settlement funds be referred to the Budget, Finance, and Taxation Committee before submitting it to the City Council for approval. Ms. Whitney detailed the proposed projects and their respective allocation requests:

- Seagrass Mitigation Bank Project (North Shore Park): \$403,600
- Tree Canopy Analysis and Mapping: \$35,000
- Expanded Food Forest Pilot: \$150,000
- EV Infrastructure: \$400,000
- Local Non-Profit and Community-Based Organization (CBO) Support: \$74,947

Ms. Blair explained that the Seagrass Mitigation Project at North Shore Park includes planting over 150,000 native seagrass plugs and will be one of the largest seagrass re-establishment projects in the State at almost 180 acres. Next, Ms. Blair reminded the committee of the 2017 Tree Canopy Analysis Project and explained that the funding will help to update and verify the City’s tree canopy cover. Ms. Blair detailed the Expanded Food Forest Pilot Project, stating that this pilot will create two new food forests while supporting six to ten existing community gardens with water infrastructure

¹ During the first quarter of FY 22, the City received \$1,063,567 in additional BP settlement funds.

(irrigation) and fruit trees. Ms. Blair continued with an overview of the EV Infrastructure Project funding, which will be used to replace, upgrade, and add new EV infrastructure in priority and gap areas. Lastly, Ms. Blair detailed the Local Non-Profit and Community-Based Organization (CBO) Support funding for the Solar and Energy Loan Fund (SELF) and the Solar United Neighbors Co-Op (SUN).

Regarding the expanded Food Forest Pilot program, Council Chair Figgs-Sanders asked if it is available to permitted community gardens or all community gardens. Ms. Blair responded that the grant funding would be for permitted community gardens, noting that the permit cost is \$50 for the first year and then \$25 per year.

In reference to the funding for SELF and SUN, Council Member Hanewicz asked Ms. Blair to elaborate on the functions of those two community-based organizations. Ms. Blair responded that SELF is a non-profit that provides access to affordable and innovative financing for sustainable property improvements, focusing on energy efficiency, renewable energy, and climate resilience. SUN is a nonprofit that expands access to rooftop solar by educating residents about solar power, organizing group solar installations known as solar co-ops, and helping residents “go solar” on their own.

CM Hanewicz made a motion to approve the expenditure request and send the recommendation to the full City Council. All members voted in favor.

CM Gerdes adjourned the meeting at 10:44 AM.

Budget, Finance, & Taxation Committee Pending & Continuing Referral List						November 7, 2024	
	Topic	Return Date	Referral Date	Prior Meeting	Referred by	Staff	Notes
1	FY 2024 Budget Clean-Up	11/7/2024	Annual	11/9/2023	Florida Statutes § 166.241	Liz Makofske	
2	2024 Quarterly Financial Reports	Q4 - 11/7/2024	Quarterly	Q1 - 2/8/2024 Q2 - 5/16/2024 Q3 - 8/8/2024	City Fiscal Policies (Resolution 2009-247)	Liz Makofske, Erika Langhans	8/18/2022 - City Council requested that quarterly financial reports include updates on American Rescue Plan Act (ARPA) funds expenditures
3	2024 Grants Report	11/7/2024	Annual		City Council	Liz Makofske, Aubrey Phillips	
4	Series 2024A, 2024B (Stadium Project) and 2024C Bonds (HGP Infrastructure)	11/21/2024	7/18/2024		Resolution 2024-296 Resolution 2024-297	Tom Greene, Anne Fritz	
5	2025 Health Insurance Renewal - Status Update on Current Year Health Plan	12/12/2024	Annual	12/7/2023	BF&T	Jason Hall, Chris Guella, Chuck Tobin (Gallagher Benefit Services)	
6	Office of Supplier Diversity Annual Update: Small Business Enterprise (SBE) Program and Minority/Women Owned Businesses (M/WBE) Program	12/12/2024	Annual		City Code § 2-236 & 2-287	Kourey Hendryx-Bell, Stephanie Swinson	
7	Presentation from Matrix Consulting: Management Evaluation Report for the St. Petersburg Fire Rescue Department	1/9/2025		8/24/2023 10/12/2023 1/25/2024	City Code § 4.05(g)	Robert Finn (Senior Manager, Matrix Consulting)	10/12/2023 - Committee approved the scope of services for the management evaluation of SPFR & authorized the Administration to issue the RFP. 1/25/2024 - Committee shortlisted & recommended to the full City Council to authorize BFT Chair/City Admin to negotiate an agreement with Matrix Consulting. 4/4/2024 - Agreement with Matrix Consulting approved by the City Council.
8	Planning & Development Services Department Management Evaluation - Progress Update	1/23/2025	Annual	1/11/2024	BF&T	Liz Abernethy	1/11/2024 - Matrix Consulting presented the final report for the management evaluation of the Planning & Development Services Department
9	2025 Property Insurance Renewals	March 2025	Annual	3/7/2024	City Code § 2-202, City Council	Blaise Mazzola, Chris Guella	
10	FY 2024 External Audit Presentation (Annual Comprehensive Financial Reports)	March 2025	Annual	3/28/2024	City Code § 4.05, Florida Statutes § 218.32	Erika Langhans	
11	FY 2026 Utility Rate Study	June 2025	Annual		City Council	Angela Miller	
12	Annual Review of the City's Fiscal and Investment Policies	August 2025	Annual	8/8/2024	City Fiscal Policies, City Investment Policies	Liz Makofske, Erika Langhans	

	Topic	Return Date	Referral Date	Prior Meeting	Referred by	Staff	Notes
13	FY 2025 Management Evaluation Discussion	TBD	Annual		Resolution 2012-271	Boriana Pollard	
14	Discussion and Report on Capital Needs for Non-Enterprise Capital Improvement Projects	TBD	9/5/2024		Montanari	TBD	
15	A Discussion Regarding the Art in Public Places Ordinance	TBD	8/15/2024		Floyd	Ben James	
16	Stormwater, Pavement, and Traffic Operations (SPTO) Management Evaluation - Progress Update	TBD	1/28/2021	1/28/2021 10/28/2021 5/26/2022 7/13/2023	BF&T	Claude Tankersley, Marshall Hampton	
17	Discussion on Co-Op Grocery and Businesses	TBD	9/24/2020 (COW)		Muhammad (Previously Gabbard)		1/26/2023 - Chair Gabbard requested that the sponsorship of this item be placed under CM Muhammad moving forward.

Upcoming 2024 & 2025 BF&T Dates: 11/21, 12/12, 1/9/25, 1/23/25

Revised: 10/31/2024

**BUDGET, FINANCE & TAXATION COMMITTEE
WEEKI WACHEE PROJECT LIST**

November 7, 2024

TOPIC	DATE REFERRED	REFERRED BY	RETURN DATE	STAFF RESPONSIBLE	SPECIAL NOTES
Jack Puryear Park Expansion Project	March 12, 2020	Montanari		Mike Jefferis	
Carter G. Woodson African American Museum – Outdoor Event Green Space Beautification Project	August 5, 2021	Figgs-Sanders		David Wirth Chris Ballestra	
Salt Creek Property Project	August 1, 2024	Driscoll		Mike Jefferis	



MEMORANDUM

TO: Budget, Finance and Taxation Committee

FROM: Liz Makofske, Budget and Management Director *EMM*

DATE: November 1, 2024

RE: **FY24/25 Cleanup, FY24 Fourth Quarter Budgetary Analysis, and Fund Balance Report**

At the November 7th meeting of the Budget, Finance and Taxation Committee, the Budget and Management Department will present the Fiscal Year 2024 year-end Appropriation Adjustments for both the Operating and Capital Improvement Budgets and the adjustments to the FY 2025 Operating and Capital Improvement budgets as of the October 21, 2024, soft close of the FY24 financials.

The numbers on the reports may change after the soft close. The draft ordinance and backup will be updated and presented to City Council at the Public Hearing on November 21, 2024.

Please feel free to call me at 893-7435 if you have any questions prior to the meeting.

Attachments

- 1) Fiscal Year 2024/2025 Cleanup Backup
- 2) Fiscal Year 2024/2025 Cleanup Ordinance
- 3) FY24/25 Cleanup Presentation
- 4) Quarterly Fund Status Report of Selected Funds (stoplight report)
- 5) BP Status Report
- 6) ARPA Status Report
- 7) Quarterly Project Close Out Report

cc: Mayor Kenneth T. Welch
Rob Gerdes, City Administrator
Tom Greene, Assistant City Administrator



City of St. Petersburg
Budget and Management Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7436

ST. PETERSBURG CITY COUNCIL
First Reading of Ordinance
Meeting of November 7, 2024

TO: The Honorable Deborah Figgs-Sanders, Chair, and City Council Members

SUBJECT: An Ordinance Enacting Year-End Appropriation Adjustments for FY24 for the Operating Budget and Capital Improvement Program Budget and Adjustments to the FY25 Budget.

EXPLANATION / COST FUNDING ASSESSMENT INFORMATION:

This agenda item transitions budgets from the year just closed to the new budget year. For FY24, it adjusts budgets that exceeded annual appropriations and commits and assigns funds in the General Fund for specific purposes. It also provides adjustments (supplemental appropriations) to the FY25 budget. Council is asked to hold the first reading of the attached Ordinance and set the second reading/public hearing for November 21, 2024, to adopt these changes, as required by the City Charter.

The agenda item is divided into three major parts. Each part may involve several types of transactions including appropriation transfers, increases in budget authority which generally have no effect on fund balance, or supplemental appropriations, *which reduce the fund balance of the specified fund unless there are revenues to support the expense overage*. The three parts give a detailed description of the provisions within the Ordinance and reasons for each budget modification.

Back-up for the Ordinance is covered in Parts I, II, and III

Part I describes transactions which will clean up and finalize the **FY24 budget** (Ordinance Sections 1-3). The final accounting transactions for **FY24** are being posted, requiring some adjustments to the **FY24** appropriations for both operations and capital projects. Additional budget authority is necessary to authorize expenditures in excess of budgeted amounts, in some cases increased revenues are available to cover these expenditures. State law requires that any budgetary adjustments to the prior year budget be made within 60 days of the close of the fiscal year.

Part II recommends commitments and assignments of funds remaining in the General Fund at the close of **FY24** for a variety of purposes in **FY25** and the future. Commitments and assignments are not legal obligations to expend funds set-aside in the various categories and require appropriation by City Council in order to do so. These appear in Section 4 of the Ordinance.

Part III provides for supplemental appropriations, *which reduce the fund balance of the specified fund unless there are revenues to support the expenditures*, to the **FY25** Budget, including re-appropriation of unexpended **FY24** monies and transfers, Ordinance Sections 5-8.

General Fund Preliminary Results for FY24

Based on the 10/21/24 soft close, we estimate net revenue of \$383.153 million and expenditures of \$376.794 million (excluding the \$6.070 million year-end adjustments) adding approximately \$12.428 million to the General Fund balance. These amounts include original and new BP Project Funding estimates. The table below illustrates the beginning fund balance of \$71.331 million and the estimated FY24 ending fund balance of \$83.759 million.

	Beginning Fund Balance	Revenues		Expenditures		Budget Annual Change	Fund Balance			
		Amended Budget	Revenue Estimate	Amended Budget	Expense Estimate		Variance	Year End Adjustment	Year End Estimate	Target Fund Balance
General Fund and Reserves										
General Fund Operating	69,568	377,425	383,153	395,424	376,759	(17,999)	6,394	6,058	82,021	43,178
General Fund BP	1,763	0	0	1,775	36	(1,775)	(36)	12	1,739	0
Total General Fund	71,331	377,425	383,153	397,199	376,794	(19,774)	6,359	6,070	83,759	43,178

The FY25 adjustments included in the attached Ordinance will **reduce** the General Fund balance by \$11.315 million. After City Council adoption of the attached Ordinance on November 21, 2024, we estimate the net effect is that an estimated \$1.113M will be **added** to the General Fund balance by the end of FY25. Any additional budget actions taken during the year would change this estimate.

ATTACHMENTS: Ordinance

APPROVALS:

Administrative: Thomas Greene

Budget: E Makofske

**PRELIMINARY YEAR-END APPROPRIATION ADJUSTMENTS
FY24 OPERATING BUDGET &
CAPITAL IMPROVEMENT PROGRAM BUDGET**

This report presents recommendations for budget adjustments in various funds. Expenditure and revenue estimates are based on financial data through October 21, 2024. Budget adjustments are only required for entities that exceed previous appropriations for the entity as a whole. While some appropriations are made at the departmental level, such as the Fire Rescue Department, others are made at the administration level. For example, an appropriation would be required for the Community Enrichment Administration only if the expenditures exceeded the total appropriation for all departments within the administration. The Budget Ordinance is the guiding document for these requirements.

Supplemental appropriations are supported either by revenue or by resources of the fund balance of the fund specified. Supplemental appropriations increase the total amount authorized in the fund.

PART I: FY24 APPROPRIATION ADJUSTMENTS

Ordinance Section 1

GENERAL FUND – Supplemental Appropriations -- These adjustments cover expenditures which exceeded budget in FY24. In some cases, the expenditures are offset by additional revenue. The adjustments in the first three lines are for budget authority only to align the budget with actual expenditures. The transfers to other funds totaling \$1.323 million are new appropriations. These expenditures have already been calculated in the total expenditures of \$376.794 million.

Engineering	1,464,000	A supplemental appropriation is needed to cover greater than budget expenses for engineering services, electric, facility repairs and renovations, and less charges to projects than budgeted.
Fire Rescue	3,714,000	A supplemental appropriation is needed to cover overtime overages (related to staffing shortages during FY24, unexpected storms/disaster events, training, and increased special events), greater than budget other compensation (retirements), vehicle replacement, and vehicle repair and maintenance.
Stormwater, Pavement, and Traffic Operations	2,311,000	A supplemental appropriation is needed to cover greater than budgeted expenses in salaries, overtime, and other special services due to the additional requirements in road improvements, mowing, and sidewalk work (addition of two new sidewalk crews). There was also an overage in vehicle replacement due to increase in the cost of vehicles/equipment needing replacement.
Transfer to Economic Stability Fund	692,291	A supplemental appropriation is needed to transfer additional funds to the Economic Stability Fund (0008) from the FY24 General Fund Contingency (\$250,000) and to repay loans to the Airport Operating Fund (\$182,291) and the Golf Course Operating Fund (\$260,000). The total contribution for FY24 will be \$750,000. This transaction will close out the loans to the Economic Stability Fund for these enterprises and the remaining loans will now be with the General Fund.
Finance – Transfer to Community Development Block Grant (CDBG) Fund	7,230.82	A supplemental appropriation is needed to transfer funds to the CDBG Fund (1111) to reimburse the CDBG fund for percentage overages in admin activities from 2015. After this transfer the funds can be used on an eligible activity.

Finance – Transfer to JP Morgan Chase Revenue Notes Fund	110,972	A supplemental appropriation is needed to transfer funds to the JP Morgan Chase Revenue Notes Fund for repayment of an interest payment made in FY20.
Finance – Transfer to Parking Revenue Fund	10,000	A supplemental appropriation is needed to transfer funds to the Parking Revenue Fund (1021) to repay CAPI for expenditures not made in prior fiscal years for closed captioning services.
Finance – Transfer to General Capital Improvement Fund	262,195	A supplemental appropriation is needed to transfer the remaining balance of the Scooter Share Program revenue generated by Right-of-Way Use Fees funds to the General Capital Improvement Fund (3001) for the Complete Streets Program Project.
Mahaffey Subsidy	73,000	A supplemental appropriation is needed to increase the subsidy to the Mahaffey Theater Fund to cover greater than budget facility repairs and other reimbursables.
Port Subsidy	164,000	A supplemental appropriation is needed to increase the subsidy to the Port Operating Fund to cover less than budgeted revenues in charges for services and rentals.
Tropicana Field Subsidy	3,000	A supplemental appropriation is needed to increase the subsidy to the Tropicana Field Fund to cover increased costs for security services.

ENTERPRISE & SPECIAL REVENUE OPERATING FUNDS – Supplemental Appropriations

These adjustments cover expenses which exceeded the FY24 budget. These adjustments are for budget authority only to align the budget with actual expenses. These expenditures have already been calculated in the total expenses of the respective fund. In some cases, revenue also exceeded the budget. *The net impact of these revenue and expense variances will be covered from the fund balance in each individual fund.*

School Crossing Guard	39,800	This fund records the revenue collected from the parking ticket surcharge. A supplemental appropriation is needed to transfer the additional revenue received over the budgeted amount to the General Fund to help reimburse the cost of the School Crossing Guard Program.
Weeki Wachee	1,100	A supplemental appropriation is needed to cover greater than budgeted expenses for management fees. There are sufficient resources in the fund to cover the additional expenses.
Mahaffey Theater Operating	160,000	A supplemental appropriation is needed to cover greater than budgeted expenses for facility repairs and other reimbursables. An increase in the fund's subsidy of \$73,000 is required as reported on page 4.
Pier Operating	74,000	A supplemental appropriation is needed to cover greater than budgeted expenses for property tax. There are sufficient resources in the fund to cover the additional expenses.
Coliseum Operating	114,000	A supplemental appropriation is needed to cover greater than budget expenses for facility repairs, security, and janitorial services. There are sufficient resources in the fund to cover the additional expenses.
Sunken Gardens	47,000	A supplemental appropriation is needed to cover increased costs associated with events. Additional revenues in the fund covered these additional expenses.
Tropicana Field	283,000	A supplemental appropriation is needed to cover greater than budgeted expenses for security services. An increase in the fund's subsidy of \$3,000 is required as reported on page 4.
Police Grant	120,000	A supplemental appropriation is needed to cover greater than budgeted grant expenditures for the Police Special Victim

		Program Grant (\$120,000). There are sufficient grant resources in the fund to cover the additional expenses.
Banc of America Leasing & Capital LLC	1.00	A supplemental appropriation is needed to cover greater than budget debt interest payments.
TD Bank, N.A.	1.29	A supplemental appropriation is needed to increase the FY24 transfer from the TD Bank, N.A. Fund (2018) to the General Capital Improvement Fund (0001). The fund can be closed out after this transaction.
Water Resources	1,292,000	A supplemental appropriation is needed to transfer additional funds to the Water Equipment Replacement Fund (4007) due to increased cost of vehicles/equipment being replaced. Additional revenues in the fund covered these additional expenses.
Water Resources Debt	3,827,000	A supplemental appropriation is needed to cover greater than budgeted debt service payments.
Water Cost Stabilization	2,359,000	Interest earnings in this fund were higher than the budgeted amount and were transferred to the Water Resources Operating Fund. A supplemental appropriation is needed to cover this transfer of additional interest earnings received in the fund.
Water Equipment Replacement	1,293,000	A supplemental appropriation is needed due to greater than budgeted replacement costs for Water Resources vehicles and equipment. There are sufficient resources in the fund to cover the additional expenses.
Stormwater Utility Operating	3,922,000	A supplemental appropriation is needed to cover greater than budget salaries, benefits, and capital outlay expenses resulting from the addition of two new line clearing crews and deployment during storm events as well as overtime, other specialized services, vehicle repairs and maintenance, operating supplies, and the transfer to the Stormwater Debt Service Fund. There are sufficient resources in the fund to cover the additional expenses.
Airport Operating	49,000	A supplemental appropriation is needed to cover greater than budgeted expenses for management fees and other special services. There are sufficient resources in the fund to cover the additional expenses.
Marina Operating	207,000	A supplemental appropriation is needed to cover greater than budgeted expenses for fuel. Additional revenues in the fund covered these additional expenses.

INTERNAL SERVICE FUNDS – Increased Authorizations

These additional allocations cover expenditures which exceeded budget. In some cases, revenue also exceeded the budget. *The net impact of these revenue and expenditure variances will be covered from the fund balance of each individual fund.*

Fleet Management	2,782,000	An increase in the authorization level of this internal service fund is needed to cover greater than budgeted expenses for repair and maintenance materials and equipment. Additional revenues in the fund covered these additional expenses.
Equipment Replacement	1,218,000	An increase in the authorization level of this internal service fund is needed to cover greater than budgeted expenses for vehicle and equipment purchases. There are sufficient resources in the fund to cover the additional expenses.
Technology Services	33,028.60	An increase in the authorization level of this internal service fund is needed to transfer funding to the General Fund for the Department of Technology Services to take ownership of

		technology switches purchased by the Parks and Recreation Department.
Health Insurance	111,000	An increase in the authorization level of this internal service fund is needed to cover greater than budgeted expenses at the wellness center due to increased utilization. There are sufficient resources in the fund to cover the additional expenses.
General Liabilities Claims	556,000	An increase in the authorization level of this internal service fund is needed to cover greater than budgeted expenses for claims and court costs due to higher than anticipated claims payments. There are sufficient resources in the fund to cover the additional expenses.
Commercial Insurance	3,000	An increase in the authorization level of this internal service fund is needed to cover greater than budget expenses for salaries and benefits. There are sufficient resources in the fund to cover the additional expenses.

Ordinance Section 2

CAPITAL IMPROVEMENT FUNDS – Supplemental Appropriations

These appropriations cover CIP project expenditures which exceeded budget. In some cases, revenue also exceeded the budget. *The net impact of these revenue and expenditure variances will be covered from the fund balance of each individual fund.*

General Capital Improvement	17,027.02	Transfer	A supplemental appropriation is needed to transfer Interest Earnings as of 30-SEP-2023 on TIF 1104 funds in the General Capital Improvement Fund (3001) to the South St. Petersburg Redevelopment District (1104).
General Capital Improvement	3,625.99	Transfer	A supplemental appropriation is needed to transfer Interest Earnings as of 30-SEP-2023 on TIF 1105 funds in the General Capital Improvement Fund (3001) to the Downtown Redevelopment District (1105).
General Capital Improvement	5,510.31	Transfer	A supplemental appropriation is needed to transfer Interest Earnings as of 30-SEP-2023 on TIF 1107 funds in the General Capital Improvement Fund (3001) to the Intown West Tax Increment District (1107).
General Capital Improvement	24,760	Transfer	A supplemental appropriation is needed to transfer unspent funds in the General Capital Improvement Fund (3001) to the Pier Operating Fund (1203) resulting from the project closeout of the Pier Splash Pad Resurfacing Project.
Tax Increment Financing Capital Improvement	219	Transfer	A supplemental appropriation is needed to transfer Interest Earnings as of 30-SEP-2022 on TIF 1102 funds in the Tax Increment Financing Capital Improvement Fund (3005) to the Intown West – City Portion Fund (1102).

Tax Increment Financing Capital Improvement	2,786	Transfer	A supplemental appropriation is needed to transfer Interest Earnings as of 30-SEP-2022 on TIF 1104 funds in the Tax Increment Financing Capital Improvement Fund (3005) to the South St. Petersburg Redevelopment District Fund (1104).
Tax Increment Financing Capital Improvement	43,052	Transfer	A supplemental appropriation is needed to transfer Interest Earnings as of 30-SEP-2022 on TIF 1105 funds in the Tax Increment Financing Capital Improvement Fund (3005) to the Downtown Redevelopment District Fund (1105).
Tax Increment Financing Capital Improvement	557	Transfer	A supplemental appropriation is needed to transfer Interest Earnings as of 30-SEP-2023 on TIF 1102 funds in the Tax Increment Financing Capital Improvement Fund (3005) to the Intown West – City Portion Fund (1102).
Tax Increment Financing Capital Improvement	6,395	Transfer	A supplemental appropriation is needed to transfer Interest Earnings as of 30-SEP-2023 on TIF 1104 funds in the Tax Increment Financing Capital Improvement Fund (3005) to the South St. Petersburg Redevelopment District Fund (1104).
Tax Increment Financing Capital Improvement	166,590	Transfer	A supplemental appropriation is needed to transfer Interest Earnings as of 30-SEP-2023 on TIF 1105 funds in the Tax Increment Financing Capital Improvement Fund (3005) to the Downtown Redevelopment District Fund (1105).
Tax Increment Financing Capital Improvement	7,899	Transfer	A supplemental appropriation is needed to transfer Interest Earnings as of 30-SEP-2023 on TIF 1107 funds in the Tax Increment Financing Capital Improvement Fund (3005) to the Intown West Tax Increment District Fund (1107).
Water Resources Capital Projects	321,374	Transfer	A supplemental appropriation is needed to transfer the FY23 Water Closet Fees (Impact Fees) from the Water Resources Capital Projects Fund (4003) to the Water Resources Debt Fund (4002).
Water Resources Capital Projects	300,000	DIS Taps Meters Backflows FY23	A supplemental appropriation is needed due to increased customer funding for potable water service taps, meters, and backflows. There was a proportionate increase in revenue that covered the increased costs.
Water Resources Capital Projects	800,000	DIS Taps Meters Backflows FY24	A supplemental appropriation is needed due to increased customer funding for potable water service taps, meters, and backflows. There was a proportionate increase in revenue that covered the increased costs.
Water Resources Capital Projects	50,000	REC Taps & Backflows FY24	A supplemental appropriation is needed due to increased customer funding for reclaimed water service taps, meters, and

			backflows. There was a proportionate increase in revenue that covered the increased costs.
Water Resources Capital Projects	100,000	SAN New Service Connections FY24	A supplemental appropriation is needed due to increased customer funding for wastewater new connections. There was a proportionate increase in revenue that covered the increased costs.
Stormwater Drainage Capital Projects	(106,500)	Minor Storm Drainage FY23	A recession is needed from the Minor Storm Drainage Project to provide funding for the Stormwater Vault/Backflow Preventers FY22 Project.
Stormwater Drainage Capital Projects	(227,000)	Stormwater System Resiliency FY23	A recession is needed from the Stormwater System Resiliency Project to provide funding for the Stormwater Vault/Backflow Preventers FY22 Project.
Stormwater Drainage Capital Projects	(169,250)	Stormwater Vault/Backflow Preventers FY23	A recession is needed from the Stormwater Vault/Backflow Preventers FY23 Project to provide funding for the Stormwater Vault/Backflow Preventers FY22 Project.

Ordinance Section 3

Ordinance 554-H will be amended by incorporating into said ordinance all appropriations and adjustments to the operating and capital improvement budgets pertaining to the fiscal year ending September 30, 2024, made by previous resolution, and all supplemental appropriations and adjustments contained in the attached Ordinance, which pertain to the Fiscal Year ending September 30, 2024. Ordinance Number 554-H, once amended by the attached Ordinance, will be the final budget for the Fiscal Year ending September 30, 2024.

PART II: COMMITMENTS AND ASSIGNMENTS OF FUND BALANCES FOR FY24 YEAR END

Ordinance Section 4

Each year City Council has committed a portion of the General Fund balance for specific purposes. Administration recommends the commitment and assignments of the following amounts totaling \$9,795,388 within the General Fund balance as of September 30, 2024. These commitments include amounts requested for re-appropriation during FY25.

OPERATING RE-APPROPRIATIONS \$6,666,725

This commitment provides for funds to be rolled over for contracts, grants, or purchase orders issued in 2024 for which the corresponding purchases could not be completed due to timing or other issues.

LAND SALE PROCEEDS \$65,762

This commitment was established to provide a funding source for acquiring property. Proceeds from the sale of city properties valued at less than \$20,000 are deposited in the General Fund and are to be used for acquiring property according to Resolution 2002-126 adopted by City Council on February 21, 2002.

QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM \$23,250

This commitment was established to provide the City’s share for the QTI program during FY 2023, which provides funds to local businesses for the purpose of stimulating economic growth and employment.

LOCAL AGENCY PROGRAM (LAP) \$244,745

This commitment was established to provide the City’s share over the next 15 years for maintenance of city roads and trails as a result of grant agreements with the Florida Department of Transportation (FDOT).

COURTESY DOCKS AND SLIPS**\$170,000**

This commitment was established to provide the City’s share of commitments for costs associated with the ordinary and routine maintenance of the Transient Visitor Dock and Slips until March 31, 2041, as a result of a grant agreement with the Florida Fish and Wildlife Conservation Commission (FFWCC).

SEAGRASS MITIGATION BANK**\$2,624,906**

This commitment was established to provide the City’s measure of financial assurances to the United States Army Corps of Engineers that the Seagrass Mitigation Bank will be constructed and implemented in accordance with the terms and plans set forth in the federal permit pursuant to the Mitigation Banking Instrument for the North Shore Park Seagrass Mitigation Bank.

PART III: FY25 CHANGES TO GENERAL FUND, ENTERPRISE FUNDS, SPECIAL REVENUE FUNDS, INTERNAL SERVICE FUNDS, CIP FUND BUDGETS & TRANSFERS FOR ART IN PUBLIC PLACES

Ordinance Section 5**RE-APPROPRIATION OF FY24 ENCUMBRANCES**

These encumbrances are funded with FY24 revenue or fund balance from each respective fund. All of these amounts were previously appropriated in FY24 and have legal commitments for expenditure that will occur in FY25. These expenditures will have no additional impact on the respective fund balance and include the unspent portion of existing contracts. Actual encumbrances may be more or less after all FY24 financial transactions are posted. The amounts listed below for the General Fund are accounted for in the FY24 expenditure estimate of \$376.794M.

General Fund

Police	\$876,582
Fire Rescue	123,770
City Development Administration	368,424
Housing and Neighborhood Services Administration	572,112
General Government Administration	1,085,882
Community Enrichment Administration	1,728,381
Public Works Administration	<u>1,911,574</u>
Total General Fund	\$6,666,725

All Other Funds

Affordable Housing	\$1,643,826
Emergency Medical Services	70,754
American Rescue Plan Act	7,575,078
Local Housing Assistance	5,000
Parking Revenue	203,693
South St. Petersburg Redevelopment	1,086,924
CDBG	1,241,237
HOME Program	485,276
Building Permit Special Revenue	133,051
Mahaffey Theater Operating	88,897
Pier Operating	658,244
Coliseum Operating	36,131
Sunken Gardens	44,541
Federal Justice Forfeiture	30,100
Police Grant	5
Operating Grant	62,265
Water Resources	3,367,295
Water Resources Debt	2,500
Water Equipment Replacement	2,862,413

Stormwater Utility Operating	1,155,183
Stormwater Equipment Replacement	1,077,934
Sanitation Operating	3,230,120
Sanitation Equipment Replacement	4,801,187
Airport Operating	49,321
Marina Operating	117,202
Golf Course Operating	60,707
Jamestown Complex	94,172
Port Operating	1,051
Fleet Management	1,942,155
Equipment Replacement	9,775,711
Municipal Office Buildings	102,907
Technology Services	1,381,090
Technology and Infrastructure	135,028
Supply Management	7,249
Health Insurance	189,248
Life Insurance	2
General Liabilities Claims	16
Commercial Insurance	279

Ordinance Section 6

GENERAL FUND IMPACT

The total gross impact to the General Fund by the adjustments in Section 6 is an increase in expenditure of \$23.391 million which includes all remaining BP related expenditures in the amount of \$1.732M. Additionally, \$1.726 million of these expenditures are supported by grant revenue, \$10 million by land sale revenue, and \$339K by contract revenue. The estimated net impact to the General Fund is a reduction of \$11.315 million in fund balance.

When combined with the increase in fund balance estimated at the end of FY24 (\$12.428 million), after all the actions are taken in the attached Ordinance, an estimated \$1.113 million will be added to the General Fund balance. Again, any additional budget actions taken during the year would change this estimate.

General Fund Balance					
FY24 Beginning	FY24 Entries	Estimated FY24 Ending	FY25 Entries	Estimated FY25 Ending	Difference
\$71,330,556	\$12,428,377	\$83,758,933	(\$11,315,266)	\$72,443,667	\$1,113,111

SUPPLEMENTAL APPROPRIATIONS

All supplemental appropriations are funded with fund balance from each respective fund or from additional revenues. Some of these amounts were previously appropriated in FY24 and have legal commitments for expenditures that will occur in FY25.

GENERAL FUND – FY25 Supplemental Appropriation

City Council	54,927	A supplemental appropriation is needed to roll over funds for Management Fees (\$47,877) and office furniture (\$7,050).
Mayor’s Office	1,024,750	A supplemental appropriation is needed to roll over funds for the Pinellas Opportunity Council Wrap Around Services (\$30,000), Safe Neighborhood Program (\$115,500), Community Impact Programs (\$115,500), Hidden Voices (\$24,750),

		Literacy/STEAM Grants (\$64,000), Civic Education Readiness Programs (\$165,000), College/Career Readiness Programs (\$165,000), Aid to Private Organizations for grants to community programs (\$45,000), and consulting services for Community Impact (\$100,000), and consulting services for Education & Youth Opportunities programs (\$200,000).
Legal	173,435	A supplemental appropriation is needed to roll over funds for expected litigation and hiring of outside counsel.
Human Resources	169,033	A supplemental appropriation is needed to roll over funds for ongoing leadership programs that were pushed back (\$19,700), remaining contract fees with training consultant (\$16,188), additional expenses related to the Party in the Park Appreciation Event (\$21,645), to build a training room (\$57,500), purchase one laptop for the training room (\$4,000), and equity training (\$50,000).
City Clerk	3,812	A supplemental appropriation is needed to roll over funds for 2024 election expenses not billed until November 2024.
Marketing	80,000	A supplemental appropriation is needed to roll over funds for the Historic Gas Plant District marketing needs (\$30,000) and Staffbase promotional items, marketing, employee engagement, and events (\$50,000).
Finance	10,359,551	A supplemental appropriation is needed to roll over funds for consulting services for a cost allocation plan (\$250,000), investment advisor services (\$109,551), a transfer to repay the Economic Stability Fund loan for Deuces Rising (\$5,980,000), and a transfer to the Housing Capital Improvement Fund for future affordable housing capital projects (\$4,020,000).
Total General Government Administration	11,865,508	Total on Ordinance
City Development	779,237	A supplemental appropriation is needed to roll over funds for new events (\$14,000), sports consulting work (\$18,000), travel to recruitment events (\$2,000), recognition and event team meetings (\$400), and arts grants and aid (\$744,837).
Economic and Workforce Development	3,636,000	A supplemental appropriation is needed to roll over funds for the microfund program (\$450,000), QTI payments (\$30,000), workforce readiness (\$35,000), corporate relocations (\$475,000), business corridor support (\$22,500), Grow Smarter Job Creation (\$23,500), youth employment programs (\$50,000), Foundation for a Healthy St. Petersburg Rapid Roof Replacement (\$200,000), Historic Gas Plant consulting (\$300,000), District 2 master plan (\$400,000), Center for the Arts Plan (\$100,000, and Innovation District Master Plan (\$50,000). A supplemental appropriation is also needed for the Hometown Recovery Haulers Program (\$1,500,000).

Enterprise Facilities	90,463	A supplemental appropriation is needed to roll over funds for Manhattan Casino facility repairs and renovations (\$90,463).
Planning and Development Services	103,959.72	A supplemental appropriation is needed to roll over funds for the maintenance and replacement of the African American Heritage Trail signs (\$10,000), the USF contract (\$55,000), and grant funding for the FEMA Flood Grant Program (\$38,959.72).
Transportation and Parking Management	262,583	A supplemental appropriation is needed to roll over funds for consulting to support a traffic signal intersection and multi-modal impact fee study (\$187,652) and the PSTA Disadvantaged Fare Buy Down Program (\$74,931).
Total City Development Administration	4,872,242.72	Total on Ordinance
Neighborhood Relations	163,531.60	A supplemental appropriation is needed to roll over funds for the NLC-SCEI Program Grant (\$44,152.37), Neighborhood Partnership Grant Program (\$78,964.48), Mayors Mini-Grant Program (\$15,000), Storm Drain Marking Program (\$10,414.75), and Storm Drain Mural Project (\$15,000).
Codes Compliance	414,900	A supplemental appropriation is needed to roll over funds for the new citywide probate/eviction assistance program (\$250,000), a new homeowners assistance program (\$95,000), foreclosure and lot disposition (\$40,000), training (\$13,400), and miscellaneous items planned for FY24 but not completed (\$16,500).
Total Housing and Neighborhood Services Administration	578,431.60	Total on Ordinance
Public Works	2,793,015	A supplemental appropriation is needed to roll over funds for ISAP Implementation (\$379,562), Tampa Bay Regional Planning Council (\$90,000), a Water Truck (\$44,879), Tree Funds (\$300,000), Shade Tree Canopy Construction Projects (\$140,000), Childs Park Tree Grant Match (\$49,617), Forestry Interns (\$21,000), and the Forestry Program (\$36,323). A supplemental appropriation is also needed to roll over funds for the new BP projects: Seagrass Mitigation Bank (\$403,600), Tree Canopy Analysis and Mapping (\$35,000), Expanded Food Forest Pilot (\$150,000), EV Infrastructure (\$400,000), and Local Non-Profit/CBO Support (SUN (\$74,967) and original BP projects: Tree Canopy Program (\$35,836) and Energy Analysis Retrofits Program (\$632,231).
Total Public Works Administration	2,793,015.00	Total on Ordinance
Police	644,468	A supplemental appropriation is needed to roll over grant funds for the BJA FY23 Crime Gun Intelligence Center Initiative Grant (\$534,297), the COPS Microgrant 2023 (\$1,376), the ACG AAA Florida Traffic Safety Grant (\$8,468), the Drone

		Replacement Program FY24 Grant (\$35,629), High Visibility Enforcement FY25 Grant (\$64,698).
Total Police	644,468.00	Total on Ordinance
Parks and Recreation	893,839.74	A supplemental appropriation is needed to roll over grant funds for the ELC Care Grant (\$286,876.89), the ELC Stabilization Grant (\$604,112.85), and the FY24 FitLot Grant (\$2,850).
Library	1,733,195.76	A supplemental appropriation is needed to roll over funds for wrapping and outfitting of the new bookmobile (\$15,000), Obama Main Library IT purchases (\$143,018), North Community Library interior renovations not completed due to vendor delay (\$37,500), library books and materials for the Obama Main Library (\$1,500,000), and the Reads to Me Program (\$37,677.76).
Total Community Enrichment Administration	2,627,035.50	Total on Ordinance

OTHER OPERATING FUNDS – FY25 Supplemental Appropriations

Affordable Housing	2,064,402.74	A supplemental appropriation is needed to roll over funds for the Employee Housing Assistance (\$834,220.34), Residential Rehabilitation Programs (\$230,182.40) and the New Northeast Affordable Housing payment (\$1,000,000).
American Rescue Plan Act	14,716,450	A supplemental appropriation is needed to roll over funds for ARPA funded projects including: ARPA Impact Monitor (\$245,721.11), Multi-family affordable housing (\$13,727,284.11), Housing Administration (\$319,579.54), and Healthy Food Action Plan (\$423,865.24).
Local Housing Assistance	3,204,006.43	A supplemental appropriation is needed to roll over unspent SHIP grant funds (\$2,747,564.67) and appropriate (\$456,441.76) in fund balance.
Opioid Settlement Proceeds	1,000,000	A supplemental appropriation is needed to roll over funds for the Opioid Support Grants.
South St. Pete Redevelopment	24,497,428	A supplemental appropriation is needed to roll over funds for various South St. Petersburg CRA programs: Housing and Neighborhood Revitalization (\$12,329,984), Workforce, Education and Job Readiness (\$640,816), Business and Commercial Development (\$10,988,171), and Operations, Evaluation and Marketing (\$538,457).
Community Development Block Grant	3,494,057.75	A supplemental appropriation is needed to roll over unspent CDBG grant funds (\$3,042,113.01) with a reduction of appropriation (\$451,944.74) for program income earned below estimated FY24 amount.
HOME Program	2,866,707.71	A supplemental appropriation is needed to roll over unspent HOME grant funds (\$2,876,716.85) with a decrease in appropriation (\$9,531.44) for program income earned below estimated FY24 amount.
Neighborhood Stabilization Program	42,658.38	A supplemental appropriation is needed to roll over unspent NSP grant funds.
HOME-ARPA	3,014,781.21	A supplemental appropriation is needed to roll over HOME-ARPA grant funds.

Building Permit Special Revenue	2,400,000	A supplemental appropriation is needed to roll over funds for the NaviLine Replacement Project (Tyler).
Local Law Enforcement State Trust	19,600	A supplemental appropriation is needed to roll over grant funds for unspent forfeiture grant funds.
Federal Operating Grant	4,634,775.84	A supplemental appropriation is needed to roll forward unspent grant funds from FY24 for the Lead Reduction Mitigation Grant (\$2,301,252.24) and the ERA #2 Grant (\$2,333,523.60).
Art in Public Places	417,000	A supplemental appropriation is needed to roll forward funds for the Courageous 12 monument (\$413,000) and Elder Jordan restoration (\$4,000).
Water Resources	90,983.73	A supplemental appropriation is needed to roll over the remaining grant funds for the Sensible Sprinkling Program.
Sanitation Operating	1,682,660	For the Codes Department, a supplemental appropriation is needed to roll over funds for engineering in anticipation of a higher need for evaluations of structures post storm activity (\$3,500), other special services for the securing contract and to supplement the new assistance program (\$400,000), demo and securing (\$445,000), postage/special delivery (\$25,000), and miscellaneous items planned for FY24 but not completed (\$12,050). For the Sanitation Department, a supplemental appropriation is needed for the rental of two front-end loader trucks (\$198,000), rental of one forklift (\$12,700), costs associated with temporary employee parking (\$50,000), replacing RFID in recycling trucks and annual fee (\$39,410), funds for new facility grand opening and new equipment (\$10,000), the Air Mechanical agreement (\$67,000), a monument sign for the new facility (\$50,000), canopies at two brush sites (\$30,000), CNG fuel assessment (\$300,000), and fitness equipment for the new facility (\$40,000).
Golf Course Operating	140,000	A supplemental appropriation is needed to roll over funds for the purchase of two greens mowers (\$100,000) and a front-end loader (\$40,000) which were planned for FY24 but did not occur.
Technology Services	159,000	A supplemental appropriation is needed to rollover funds for the purchase of storage area network device and servers (\$159,000).
Technology and Infrastructure	2,689,756	A supplemental appropriation is needed to roll over funds for the NaviLine Replacement Project (Tyler) (\$2,500,000), anticipated higher licensing costs for VMware (\$135,000), and the Sanitation Building Fiber Optic Network Expansion Project (\$54,756).
Health Insurance	32,761	A supplemental appropriation is needed to roll over unexpended Employee Wellness funds.
Billing and Collections	3,728,000	A supplemental appropriation is needed to roll over funds for the NaviLine Replacement Project (Tyler) (\$3,728,000).

CAPITAL IMPROVEMENT FUNDS – FY25 Supplemental Appropriations

General Capital Improvement	262,195	Complete Streets	A supplemental appropriation is needed for the FY25 Complete Streets Project. Funds are
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			available from the revenue from the Scooter Share Program that was transferred to the General Capital Improvement Fund.
General Capital Improvement	105,000	Manhattan Casino HVAC FY23	A supplemental appropriation is needed for the Manhattan Casino HVAC FY23 Project. Funds are available from the fund's balance.
Water Resources Capital Projects	532,151	Bond Interest	A supplemental appropriation is needed for the Bond interest earnings received in FY23 – FY21/22 WR Bond.

Ordinance Section 7

TRANSFERS TO THE ART IN PUBLIC PLACES FUND

For public works projects with construction costs between \$100,000 and \$2,500,000, two percent (2%) is set aside for the acquisition of works of art. For public works with construction costs between \$2,500,001 and \$10,000,000, one percent (1%) is set aside for the acquisition of works of art. For public works projects with construction costs exceeding \$10,000,001, three-quarters of one percent (0.75%) is set aside for the acquisition of works of art. It is capped at \$500,000 for any single project. Based on FY24 transactions, there are no transfers to the Art in Public Places Fund required.

ORDINANCE NO. 601-H

AN ORDINANCE ENACTING YEAR-END APPROPRIATION ADJUSTMENTS FOR FISCAL YEAR 2024 FOR THE OPERATING BUDGET AND CAPITAL IMPROVEMENT PROGRAM BUDGET AND ADJUSTMENTS TO THE FISCAL YEAR 2025 BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THE CITY OF ST. PETERSBURG DOES ORDAIN:

Section 1: The following appropriation transfers and supplemental appropriations to the City of St. Petersburg operating budget for the Fiscal Year ending September 30, 2024, are approved from the fund balance of each respective operating fund listed below:

Supplemental Appropriations:

General Fund – Fire Rescue	\$3,714,000
General Fund – Public Works	3,775,000
General Fund – General Government	1,322,688.82
School Crossing Guard	39,800
Weeki Wachee	1,100
Mahaffey Theater Operating	160,000
Pier Operating	74,000
Coliseum Operating	114,000
Sunken Gardens	47,000
Tropicana Field	283,000
Police Grant	120,000
Banc of America Leasing & Capital LLC	1
TD Bank, N.A.	1.29
Water Resources	1,292,000
Water Resources Debt	3,827,000
Water Cost Stabilization	2,359,000
Water Equipment Replacement	1,293,000
Stormwater Utility Operating	3,922,000
Airport Operating	49,000
Marina Operating	207,000
Fleet Management	2,782,000
Equipment Replacement	1,218,000
Technology Services	33,028.60
Health Insurance	111,000
General Liabilities Claims	556,000
Commercial Insurance	3,000

Section 2: The following appropriation transfers, rescissions and supplemental appropriations to the City of St. Petersburg capital improvement program (CIP) budget for the

Fiscal Year ending September 30, 2024, are approved from the fund balance of each respective CIP fund listed below:

General Capital Improvement Fund	
Transfers	\$50,923.32
Tax Increment Financing Capital Improvement Fund	
Transfers	\$227,498
Water Resources Capital Projects Fund	
Transfers	\$321,374
DIS Taps, Meters, Backflows FY23	300,000
DIS Taps, Meters, Backflows FY24	800,000
REC Taps and Backflows FY24	50,000
SAN New Connections FY24	100,000
Stormwater Drainage Capital Projects Fund	
Minor Storm Drainage FY23	(\$106,500)
Stormwater System Resiliency FY23	(227,000)
Stormwater Vault/Backflow Preventers FY23	(169,250)

Section 3: Ordinance 554-H is hereby amended by incorporating into said ordinance all appropriations and adjustments to the operating and capital improvement budgets pertaining to the Fiscal Year ending September 30, 2024, made by previous resolution, and all supplemental appropriations and adjustments contained in this Ordinance, which pertain to the Fiscal Year ending September 30, 2024. Ordinance Number 554-H, as amended as provided herein, shall constitute the final budget for the Fiscal Year ending September 30, 2024.

Section 4: The following amounts are established as Commitments and Assignments for future appropriation in the General Fund Balance. Commitments can be changed by a resolution of City Council.

Operating Re-appropriations	\$6,666,725
Land Sale Proceeds	65,762
Qualified Target Industry (QTI) Tax Refund Program	23,250
Local Agency Program (LAP)	244,745
Courtesy Docks and Slips	170,000
Seagrass Mitigation Bank	2,624,906

Section 5: The following amounts encumbered during Fiscal Year 2024 are re-appropriated in the Fiscal Year budget ending September 30, 2025 from the fund balance of each respective fund:

General Operating Fund:	
Police	\$876,582
Fire Rescue	123,770
City Development Administration	368,424
Housing and Neighborhood Services Administration	572,112
General Government Administration	1,085,882
Community Enrichment Administration	1,728,381

Public Works Administration	1,911,574
Affordable Housing	1,643,826
Emergency Medical Services	70,754
American Rescue Plan Act	7,575,078
Local Housing Assistance	5,000
Parking Revenue	203,693
South St. Petersburg Redevelopment	1,086,924
Community Development Block Grant (CDBG)	1,241,237
HOME Program	485,276
Building Permit Special Revenue	133,051
Mahaffey Theater Operating	88,897
Pier Operating	658,244
Coliseum Operating	36,131
Sunken Gardens	44,541
Federal Justice Forfeiture	30,100
Police Grant	5
Operating Grant	62,265
Water Resources	3,367,295
Water Resources Debt	2,500
Water Equipment Replacement	2,862,413
Stormwater Utility Operating	1,155,183
Stormwater Equipment Replacement	1,077,934
Sanitation Operating	3,230,120
Sanitation Equipment Replacement	4,801,187
Airport Operating	49,321
Marina Operating	117,202
Golf Course Operating	60,707
Jamestown Complex	94,172
Port Operating	1,051
Fleet Management	1,942,155
Equipment Replacement	9,775,711
Municipal Office Buildings	102,907
Technology Services	1,381,090
Technology and Infrastructure	135,028
Supply Management	7,249
Health Insurance	189,248
Life Insurance	2
General Liabilities Claims	16
Commercial Insurance	279

Section 6: The following supplemental appropriations to the City of St. Petersburg budget for the Fiscal Year ending September 30, 2025, are approved from the fund balance of each respective fund listed below:

Supplemental Appropriations:

General Fund

General Government Administration	11,865,508.00
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City Development Administration	4,872,242.72
Housing and Neighborhood Services Administration	578,431.60
Public Works Administration	2,793,015.00
Police	644,468.00
Community Enrichment Administration	2,627,035.50
Affordable Housing	2,064,402.74
American Rescue Plan Act	14,716,450.00
Local Housing Assistance	3,204,006.43
Opioid Settlement Proceeds	1,000,000.00
South St. Petersburg Redevelopment	24,497,428.00
Community Development Block Grant (CDBG)	3,494,057.75
HOME Program	2,866,707.71
Neighborhood Stabilization Program	42,658.38
HOME-ARPA	3,014,781.21
Building Permit Special Revenue	2,400,000.00
Local Law Enforcement State Trust	19,600.00
Federal Operating Grant	4,634,775.84
Art in Public Places	417,000
Water Resources	90,983.73
Sanitation Operating	1,682,660.00
Golf Course Operating	140,000.00
Technology Services	159,000.00
Technology and Infrastructure	2,689,756.00
Health Insurance	32,761.00
Billing and Collections	3,728,000.00
General Capital Improvement Fund	
Complete Streets	262,195.00
Manhattan Casino HVAC FY23	105,000.00
Water Resources Capital Projects	
Bond Interest	532,151.00

Section 7: There are no transfers needed to the Art in Public Places Fund based on projects meeting the Chapter 5 of the St. Petersburg City Code percent for the arts criteria.

Section 8: All appropriations contained in this Ordinance regarding the budget for Fiscal Year ending September 30, 2025, may be amended in accordance with the City Code or as provided for in Ordinance No. 592-H.

Section 9: This Ordinance is related to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget. Therefore, a business impact estimate was not required and was not prepared for this Ordinance.

Section 10: In the event this Ordinance is not vetoed by the Mayor in accordance with the City Charter, it shall become effective after the expiration of the fifth business day after adoption unless the Mayor notifies the City Council through written notice filed with the City Clerk that the Mayor will not veto the ordinance, in which case the ordinance shall become effective immediately upon filing such written notice with the City Clerk. In the event this Ordinance is vetoed by the Mayor in accordance with the City Charter, it shall not become effective unless and until the City Council overrides the veto in accordance with the City Charter, in which case it shall become effective immediately upon a successful vote to override the veto.

LEGAL:



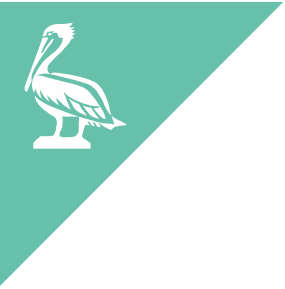
00775031 First Reading

DEPARTMENT:



**Fiscal Year 2024 Clean Up
Fiscal Year 2025 Amendments**





The General Fund Summary



FY24/25 Cleanup Ordinance Summary

General Fund Balance					
FY24 Beginning	FY24 Entries	Estimate FY24 Ending	FY25 Entries	Estimated FY25 Ending	Difference
\$71,330,556	\$12,428,377	\$83,758,933	(\$11,315,266)	\$72,443,667	\$1,113,111



The General Fund FY24 Year End



FY24 General Fund Overview

- During this fiscal year, in an effort to increase transparency in our reporting we separated the General Fund into two segments:
 - Operating (annual operating revenue and expense)
 - BP funds (one-time resources and investments)
- At Year End FY24, we estimate an operating surplus of \$12.428 million.



FY24 General Fund Operating and BP Funds

FY24 Actual Plus Clean Up	General Fund Operating	BP Funds	Total General Fund
Beginning Fund Balance	\$69,567,911	\$1,762,645	\$71,330,556
PLUS Revenue (Actual as of 10/21/24)	\$383,152,902	\$0	\$383,152,902
(LESS) Expenditure (Actual as of 10/21/24)	(\$375,436,007)	(\$35,694)	(\$375,471,701)
(LESS) Expenditure (Additional Subsidies/Transfers)	(\$1,322,689)	\$0	(\$1,322,689)
PLUS Prior Year Encumbrances (estimated)	\$6,058,160	\$11,705	\$6,069,865
Estimated Fund Balance	\$82,020,277	\$1,738,656	\$83,758,933
Increase/Decrease in Fund Balance	\$12,452,366	(\$23,989)	\$12,428,377



FY24 General Fund Operating and BP Funds

- Revenue are based on actuals as of the soft close of the financials on October 21, 2024.
- Revenue
 - FY24 Amended Budget Amount \$377.425 million
 - Year End Actuals \$383.153 million
 - Projected Revenue Over Amended \$5.728 million



General Fund Revenue Assumptions

- Net Revenue Increase (\$5.7M Total)
 - Increases
 - Ad valorem Taxes - \$0.6M
 - Franchise Taxes – \$1.5M
 - Utility Taxes – \$3.8M
 - Comm. Services Taxes - \$1.2M
 - Sales Taxes – \$0.7M
 - Charges for Services – \$2.9M
 - Investments – \$3.1M
 - Business Tax - \$0.2M
 - Grants - \$0.4M
 - Fines and Forfeitures – \$0.2M
 - Miscellaneous – \$1.1M
 - Land Sale Proceeds – (\$10M)



FY24 General Fund and Group of Funds Target

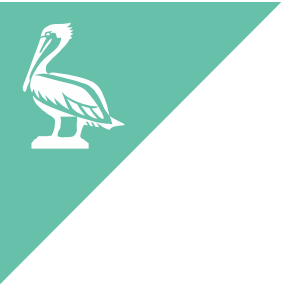
	Est. Year End FY24
12% Core General Fund Target	\$43.178 M
Estimated Balance of General Fund	\$83.759 M
Amount over target	\$40.581 M
20% General Fund Group Target	\$72.305 M
Estimated Balance of Group	\$122.806 M
Amount over target	\$50.501 M



FY24 General Fund Supplemental Appropriations

The appropriation amounts listed below are required to cover expenditures that exceeded the FY24 budgeted amounts. The first item is for budget authority only and thus **does not require the use of fund balance**. All items are included in the total expenditure estimate of \$376.794 million. (See page 3 of the back-up).

FY24 General Fund Clean-Up	
Department	Amount
Engineering and Capital Improvement	\$1,464,000
Fire Rescue	\$3,714,000
Stormwater, Pavement and Traffic Operation	\$2,311,000
Transfer to Economic Stability Fund	\$692,291
Transfer to Community Dev. Block Grant Fund	\$7,230.82
Transfer to JP Morgan Chase Revenue Notes Fund	\$110,792
Transfer to Parking Revenue Fund	\$10,000
Transfer to General CIP	\$262,195
Mahaffey Subsidy	\$73,000
Tropicana Field Subsidy	\$3,000
Port Subsidy	\$164,000



FY24 Year End Other Funds



FY24 Other Funds Supplemental Appropriations

The appropriation amounts listed below are required to cover expenses that exceeded the FY24 budgeted amounts. In some cases, revenue also exceeded the budget. The net impact of these changes will be covered by the fund balance of each fund. (See Section 1, pages 4 -5 of the back-up).

Fiscal Year 2024			
Fund	Amount	Fund	Amount
School Crossing Guard	\$39,800	TD Bank, N.A.	\$1.29
Weeki Wachee	\$1,100	Water Resources	\$1,292,000
Mahaffey Theater Operating	\$160,000	Water Resources Debt	\$3,827,000
Pier Operating	\$74,000	Water Cost Stabilization	\$2,359,000
Coliseum Operating	\$114,000	WR Equipment Replacement	\$1,293,000
Sunken Gardens	\$47,000	Stormwater Utility	\$3,922,000
Tropicana Field	\$283,000	Airport Operating	\$49,000
Police Grant	\$120,000	Marina Operating	\$207,000
Banc of America Leasing	\$1.00		



FY24 Internal Service Funds Increased Authority

The additional allocation amounts listed below are required to cover expenditures that exceeded the FY24 budgeted amounts. In some cases, revenue also exceeded the budget. The net impact of these changes will be covered by the fund balance of each fund. *(See Section 1, pages 5-6 of the back-up).*

Fiscal Year 2024	
Fund	Amount
Fleet Management	\$2,782,000
Equipment Replacement	\$1,218,000
Technology Services	\$33,028.60
Health Insurance	\$111,000
General Liabilities Claims	\$556,000
Commercial Insurance	\$3,000



FY24 CIP Fund Supplemental Appropriations

The appropriation amounts listed below cover CIP project expenditures that exceeded budget. In some cases, additional revenue exceeded budget. (See Section 2, pages 6-8 of the back-up).

Fiscal Year 2024	
Fund	Amount
General Capital Improvement (Interest Earnings Transfers)	\$26,163.32
General Capital Improvement (Project Closeout Transfer to Pier Fund)	\$24,760
Tax Increment Financing Capital Improv. (Interest Earnings Transfers)	\$227,498
Water Resources CIP (Transfer)	\$321,374
Water Resources CIP (DIS Taps Meters Backflows FY23)	\$300,000
Water Resources CIP (DIS Taps Meters Backflows FY24)	\$800,000
Water Resources CIP (REC Taps & Backflows FY24)	\$50,000
Water Resources CIP (SAN New Connections FY24)	\$100,000

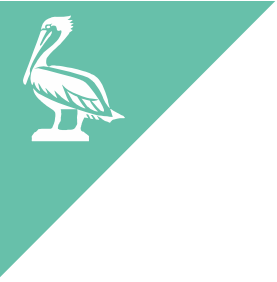
Note: The last four Water Resources CIP Fund projects are customer funded projects that are supported by additional revenue.



FY24 CIP Fund Rescissions

The rescission amounts listed below were used during FY24 to provide funding for Stormwater Vault/Backflow Preventers Project. *(See Section 2, page 8 of the back-up).*

Fiscal Year 2024	
Project	Amount
Stormwater Drainage Capital Projects (Minor Storm Drainage FY23)	(\$106,500)
Stormwater Drainage Capital Projects (Stormwater System Resiliency FY23)	(\$227,000)
Stormwater Drainage Capital Projects (Stormwater Vault/Backflow Preventers FY23)	(\$169,250)



FY24 Year End Commitments and Assignments

General Fund Balance



FY24 Year End Commitments & Assignments

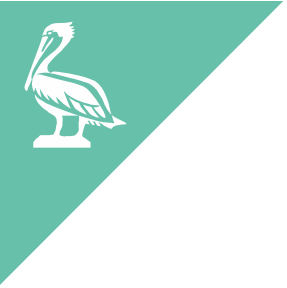
The amounts below are recommendations for the Commitments and Assignments of the General Operating Fund, fund balance. *(See Section 4, page 8 and 9 of the back-up).*

Commitments & Assignments	
Category	Amount
Operating Re-Appropriations (encumbrances)	\$6,666,725
Land Sale Proceeds	\$65,762
Qualified Target Industry (QTI) Tax Refund Program	\$23,250
Local Agency Participation (LAP)	\$244,765
Courtesy Docks and Slips (Grant)	\$170,000
Seagrass Mitigation Bank	\$2,624,906



FY24 Operating Re-appropriations of Encumbrances in FY25

- The full list is provided in Section 5, pages 9 and 10 of the back-up.
- A total of thirty-nine (39) funds report FY24 encumbrances that will roll over into FY25.
- These expenses were paid for with FY24 resources in each of the respective funds and have legal commitment for expenditure in FY25.
- The amount includes unspent portions of existing contracts.
- The General Fund has a total of \$6.667 million in encumbrances to roll over
 - \$7,412 in BP funds



FY25 General Fund Supplemental Appropriations



General Fund Impact FY25 Supplemental Appropriations

- There is a total of \$25,380,701 in appropriations requested for FY25
- *Details of these appropriations are listed in Section 6 on pages 10-13 of the back-up materials.*
 - \$1,731,633 in various BP funded initiatives
 - \$1,726,420 supported by grant resources
 - \$10,000,000 supported by land sale revenues
 - \$339,015 in additional contract revenue
 - \$11,315,266 in total that will act to reduce the General Fund Operating balance



FY25 General Fund Operating

FY25 Adopted Plus Clean Up	General Fund Operating	BP Funds	Total General Fund
Beginning Fund Balance (estimated)	\$82,020,277	\$1,738,656	\$83,758,933
PLUS Revenue	\$393,595,398	\$0	\$393,595,398
(LESS) Expenditure	(\$393,595,398)	\$0	(\$393,595,398)
(LESS) FY24 Roll Over Appropriations to FY25	(\$19,561,371)	(\$1,731,633)	(\$21,293,005)
(LESS) FY25 Supplementals/Transfers	(\$2,087,696)	\$0	(\$2,087,696)
(LESS) FY24 Encumbrances	(\$6,659,314)	(\$7,412)	(\$6,666,725)
PLUS FY24 Encumbrances	\$6,659,314	\$7,412	\$6,666,725
PLUS Grant Resources	\$1,726,420	\$0	\$1,726,420
PLUS Land Sale Revenue	\$10,000,000	\$0	\$10,000,000
PLUS Fire Contract Revenue	\$339,015	\$0	\$339,015
Estimated Fund Balance	\$72,436,633	\$7,022	\$72,443,667
Increase/Decrease in Fund Balance	(\$9,583,633)	(\$1,731,633)	(\$11,315,266)

Note: FY25 Supplemental Appropriations will reduce the General Fund by \$11.315M if fully expended.



FY24/25 Cleanup Summary

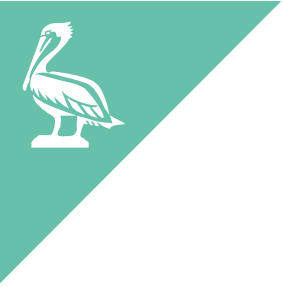
General Fund Balance					
FY24 Beginning	FY24 Entries	Estimate FY24 Ending	FY25 Entries	Estimated FY25 Ending	Difference
\$71,330,556	\$12,428,377	\$83,758,933	(\$11,315,266)	\$72,443,667	\$1,113,111



FY25 General Fund Supplemental Appropriations

The estimated net impact to the General Fund is a reduction in fund balance of \$11.315M after controlling for appropriations supported by grant revenue. (See Section 6, pages 10 – 13 of the back-up).

FY25 General Fund			
Department	Amount	Department	Amount
City Council	\$54,927.00	City Development	\$779,237.00
Mayor	\$1,024,750.00	Economic & Workforce Dev	\$3,636,000.00
Legal	\$173,435.00	Enterprise Facilities	\$90,463.00
Human Resources	\$169,033.00	Planning & Dev Services	\$103,959.72
City Clerk	\$3,812.00	Transportation & Parking Mgmt.	<u>\$262,583.00</u>
Marketing	\$80,000.00	City Development Total	\$4,872,242.72
Finance	<u>\$10,359,551.00</u>	Neighborhood Relations	\$163,531.60
General Government Total	\$11,865,508.00	Codes Compliance	<u>\$414,900.00</u>
Parks and Recreation	\$893,839.74	Housing & Neigh Services Total	\$578,431.60
Library	<u>\$1,733,195.76</u>	Public Works Administration	<u>\$2,793,015.00</u>
Comm. Enrichment Admin Total	\$2,627,035.50	Public Works Admin Total	\$2,793,015.00
Police	<u>\$644,468.00</u>		
Police Total	\$644,468.00	TOTAL	\$23,380,700.82



FY25 Supplemental Appropriations

Other Funds



FY25 Supplemental Appropriations Other Funds

20 funds requested the roll over of items budgeted in FY24 that were not invested or deployed. These FY25 supplemental appropriations will be paid for with either additional revenue or from the fund balance of the respective fund. (See Section 6 pages 13-14 for details).

Fund (Grant Funding)	Amount
American Rescue Plan Act	\$14,716,450.00
Local Housing Assistance	\$3,204,006.43
Opioid Settlement	\$1,000,000.00
CDBG	\$3,494,057.75
HOME	\$2,866,707.71
NSP	\$42,658.38
HOME-ARPA	\$3,014,781.21
Local Law Enforcement	\$19,600.00
Federal Operating Grant	\$4,634,775.84
Art in Public Places	\$417,000.00
Water Resources	\$90,983.73

Fund	Amount
Affordable Housing	\$2,064,402.74
South St. Pete Redevelopment District	\$24,497,428.00
Building Permit Special Revenue	\$2,400,000.00
Sanitation	\$1,682,660.00
Golf Courses	\$140,000.00
Technology Services	\$159,000.00
Technology and Infrastructure	\$2,689,756.00
Health Insurance	\$32,761.00
Billing and Collections	\$3,728,000



FY25 CIP Fund Supplemental Appropriations

The appropriation amount listed below for CIP projects is needed. *(See Section 6, pages 14-15 of the back-up)*

Fiscal Year 2025	
Fund	Amount
General Capital Improvement (Complete Streets)	\$262,195
General Capital Improvement (Manhattan Casino HVAC)	\$105,000
Water Resources Capital Improvements (Bond Interest)	\$532,151



FY25 Transfers to The Art in Public Places Fund

- Based on FY24 transactions, there are no transfers to the Art in Public Places Fund required.

QUARTERLY FUND STATUS REPORT OF SELECTED FUNDS
FY 2024: Q4 (Quarter Ending September 30, 2024)
000s Omitted

	Revenues			Expenditures		Budget Annual Change	Variance	Fund Balance		
	Beginning Fund Balance	Amended Budget	Revenue Estimate	Amended Budget	Expense Estimate			Year End Adjustment	Year End Estimate	Target Fund Balance
General Fund and Reserves										
General Fund Operating	69,568	377,425	383,153	395,424	376,759	(17,999)	6,394	6,058	82,021	43,178
General Fund BP	1,763	0	0	1,775	36	(1,775)	(36)	12	1,739	0
Total General Fund	71,331	377,425	383,153	397,199	376,794	(19,774)	6,359	6,070	83,759	43,178
Economic Stability	30,549	7,373	2,091	8,720	8,720	(1,347)	(6,629)	0	23,920	N/A
Preservation Reserve	285	48	56	45	45	3	11	0	296	N/A
Affordable Housing	2,470	2,827	3,009	5,223	3,159	(2,397)	(150)	0	2,320	N/A
Special Assessments	80	17	9	16	16	1	(7)	0	73	N/A
Art in Public Places	263	513	642	567	204	(54)	438	0	701	N/A
Downtown Open Space	61	0	204	0	0	0	204	0	265	N/A
Revolving Energy Investment	856	6	38	825	0	(819)	38	0	894	N/A
Technology & Infrastructure	8,211	2,704	3,010	6,441	3,052	(3,737)	(42)	2,408	10,577	N/A
Total General Group of Funds	114,106	390,913	392,212	419,035	391,990	(28,123)	222	8,478	122,806	72,305
Enterprise Funds										
Water Resources	44,093	200,002	204,796	206,869	208,161	(6,867)	(3,365)	4,444	45,172	41,260
Water Resources Equip. Replacement	7,741	3,163	5,454	4,193	5,486	(1,030)	(31)	1,402	9,112	4,680
Stormwater Utility	8,926	32,920	33,242	34,900	38,822	(1,980)	(5,579)	697	4,043	3,877
Stormwater Equipment Replacement	3,731	2,741	2,954	2,940	2,665	(199)	289	678	4,698	2,810
Sanitation Operating	12,292	59,495	62,348	64,781	63,958	(5,286)	(1,610)	2,108	12,790	9,248
Sanitation Equipment Replacement	9,632	5,239	5,786	14,559	14,469	(9,320)	(8,683)	8,361	9,310	7,671
Airport	44	1,846	2,078	1,898	1,947	(53)	131	7	182	N/A
Marina	1,804	5,376	6,138	4,849	5,055	527	1,083	144	3,030	333
Golf Course	1,920	5,424	6,380	6,542	5,892	(1,118)	488	616	3,023	448
Jamestown	(13)	1,028	1,060	1,065	1,060	(37)	0	38	26	N/A
Port	147	778	502	842	819	(64)	(317)	6	(164)	N/A
Parking	18,345	9,422	9,129	14,643	11,730	(5,221)	(2,600)	288	16,032	N/A
Mahaffey Theater	67	1,222	1,300	1,630	1,790	(408)	(490)	397	(25)	N/A
Pier	4,097	6,773	6,365	8,071	8,145	(1,298)	(1,780)	284	2,601	600
Coliseum	157	997	1,237	1,114	1,228	(117)	10	41	207	N/A
Sunken Gardens	516	2,994	3,531	3,063	3,110	(70)	421	2	939	255
Tropicana Field	241	3,325	3,606	3,325	3,608	(0)	(2)	0	239	N/A
Special Revenue Funds										
Emergency Medical Services	406	22,040	23,804	21,727	21,265	313	2,538	1,082	4,027	N/A
American Rescue Plan Act	(8,206)	29,040	12,188	29,040	12,188	-	0	8,531	324	N/A
Local Assistance Housing (SHIP)	1,364	6,498	4,273	6,861	4,114	(364)	159	3	1,526	N/A
Building Permits	15,087	5,760	8,955	15,856	11,494	(10,096)	(2,539)	137	12,685	N/A
Internal Service Funds										
Fleet Management	2,271	21,733	24,141	22,073	24,854	(340)	(713)	170	1,728	1,813
Equipment Replacement	22,374	11,342	14,452	21,337	22,555	(9,995)	(8,103)	10,027	24,298	16,616
Municipal Office Buildings	1,180	4,972	5,043	5,673	5,519	(701)	(476)	108	812	310
Technology Services	4,855	17,633	18,061	20,784	20,625	(3,151)	(2,563)	1,072	3,363	1,486
Supply Management	648	647	738	782	780	(135)	(42)	72	678	61
Health Insurance	15,927	63,770	63,363	65,174	65,284	(1,404)	(1,921)	126	14,132	21,254
Life Insurance	134	1,073	1,187	972	944	101	243	0	377	162
General Liabilities (Self Ins.)	5,848	2,650	2,858	2,589	3,145	61	(287)	0	5,562	3,315
Commercial Insurance	4,814	9,127	9,270	9,484	9,486	(357)	(217)	0	4,598	4,695
Workers Compensation	45,478	9,580	11,174	9,259	7,373	321	3,801	36	49,314	35,303
Billing and Collections	6,095	14,261	15,914	18,116	14,267	(3,855)	1,647	106	7,847	1,499

Green: performance better than expected, or variance of less than 2% from expected
Yellow or X: unfavorable variance of 2% to 5% from expected
Red or X: more than 5% unfavorable variance from expected, or if fund balance is negative

**SUMMARY OF BP APPROPRIATIONS
FOURTH QUARTER FY24**

81161					
BP Project		Total Appropriation	Total Expenditures	Encumbered	Amount Unspent
Wastewater Pipe Replace/Repair	15813	3,000,000.00	\$3,000,000.00	\$0.00	\$0.00
Tree Canopy Program Phase 1	15459	\$25,000.00	\$25,000.00	\$0.00	\$0.00
Tree Canopy Program Phase 2	15459	\$475,000.00	\$439,164.74	\$0.00	\$35,835.26
Tampa Bay Env. Rest. Fund	15865	\$75,000.00	\$75,000.00	\$0.00	\$0.00
FL. Solar United Neighborhoods Co-op	16421	\$75,000.00	\$75,000.00	\$0.00	\$0.00
SELF Energy Eff & Renewable Financing	16422	\$300,000.00	\$300,000.00	\$0.00	\$0.00
ISAP	15958	\$275,000.00	\$275,000.00	\$0.00	\$0.00
Energy Efficiency Retrofits City Facilities	13169/15941	\$926,546.00	\$286,903.15	\$7,411.69	\$632,231.16
My Sistah's Place	16427	\$50,000.00	\$50,000.00	\$0.00	\$0.00
Bellows	15362	\$250,000.00	\$250,000.00	\$0.00	\$0.00
Bike Share	15453	\$250,000.00	\$250,000.00	\$0.00	\$0.00
Ferry Pilot Project	15504	\$350,000.00	\$350,000.00	\$0.00	\$0.00
Sea Grass Mit. Bank	15476	\$426,250.00	\$426,250.00	\$0.00	\$0.00
		\$6,477,796.00	\$5,802,317.89	\$7,411.69	\$668,066.42
					\$6,477,796.00
					\$0.00
					\$668,066.42
					\$5,802,317.89
					\$7,411.69
					\$6,477,796.00
				Total BP Resources:	\$6,477,796.00

ARPA
Summary of Activity

HOUSING

Investment/Program	Amount Allocated/ Appropriated	Spent to Date	Encumbered	Amount Remaining	Date RFP Issued	Date of Responses	Date of Council Appropriation	Note
Deuces Rising Townhomes	6,500,000	0.00	6,500,000.00	0.00	N/A	N/A	3/3/2022	Final Rule allowed standard revenue loss of \$10M for all recipients of ARPA funds. We used these resources to reimburse the General Fund for previous COVID19 related expenses thus freeing up \$10M in General Fund Resources to fund these two projects.
Affordable Housing Gap Financing	3,500,000	1,167,846.35	0.00	2,332,153.65	N/A	N/A	3/3/2022	
Scattered Site Family Shelter	2,500,000	2,374,755.09	125,244.91	0.00	Dec. 2021	1/13/2022	3/24/2022	St. Vincent DePaul is the selected provider.
Permanent Supportive Services	1,000,000	779,245.22	220,754.78	0.00	3/1/2022	3/21/2022	5/19/2022	Boley is the selected provider.
Multi-Family	20,303,505	6,576,220.89	7,789,070.00	5,938,214.11	6/3/2022	7/2022	10/20/2022	Applicants are funded from a combination of ARPA and other city funds in order to facilitate the production of 515 affordable housing units. ARPA funded applicants include Blue 64th St. Bear Creek, Burlington Post II, Blue Sky - Skyway Lofts II, Innovare, Vincentian Village, Flats on 4th, and Palm Lake Christian.
Staff Support/Administration	500,000	180,420.46	0.00	319,579.54	N/A	N/A	3/24/2022	These resources will cover staff time and related administrative costs for the administration of the various programs funded with ARPA.
Subtotal	34,303,505.00	11,078,488.01	14,635,069.69	8,589,947.30				

HEALTH & SOCIAL EQUITY

Investment/Program	Amount Allocated	Spent to Date	Encumbered	Amount Remaining	Date RFP Issued	Date of Responses	Date of Council Appropriation	Notes
Coordinated Social Services -- Social Service Hubs	8,580,000	2,432,402.51	6,147,597.49	0.00	7/1/2022	8/2/2022	11/3/2022	Pinellas Community Foundation is the selected provider. Gulf Coast JFCS is leading the overall implementation of the next phase of the Hubs project, with PERC as a collaborative partner. Hypatia Collaborative has been selected as the Shared Services Organization (SSO) provider.
Healthy Neighborhoods Store Program	535,000	427,109.86	107,890.14	0.00	7/7/2022	8/4/2022	11/3/2022	St. Petersburg Free Clinic is the selected provider.
Healthy Food Action Plan	544,000	120,134.76	0.00	423,865.24	N/A	N/A	1/19/2023	\$240,000 has been appropriated to fund a Food Systems Planner position and related administrative costs to create the plan and monitor sub-recipients as well as to fund community engagement in the planning process using paid Neighborhood Food Advocates (part-time temporary positions). The remainder of the funds were appropriated on 7/18/24 to create and release the Community Food Grant Program. Nine local non-profit agencies were selected to receive sub-recipient awards from the Community Food Grant Program; project terms will take place from 1/1/25 – 12/31/25.
Summer Food Program	100,000	100,000.00	0.00	0.00	N/A	N/A	8/18/2022	These funds have supported the Summer 2022, 2023, and 2024 sessions. In addition to supplementing the existing summer food program, a portion of the resources were used to purchase additional refrigeration for our Recreation Centers to ensure fresh, safe food for summer campers. All funds have been spent down.
Youth Development Grants	0.00	0.00	0.00	0.00	N/A	N/A	TBD	These resources were transferred over to the Youth Opportunity Grants program listed below.
Youth Opportunity Grants	946,365	60,365.51	885,999.49	0.00	N/A	N/A	TBD	City Council appropriated these funds on 5/16/24. Ready for Life, Inc. is the selected provider. The application period for Cohort 1 was open 10/1/24-10/31/24, with Cohort 1 launch/payments starting in Dec 2024. Application for Cohort 2 will take place early 2025.
Compliance/Impact Monitoring	405,000	159,278.89	0.00	245,721.11	N/A	N/A	11/3/2022	These resources will ensure that we maintain compliance. City grant funded FTE and related administrative costs. Position filled in Dec. 2022
Subtotal	11,110,365.00	3,299,291.53	7,141,487.12	669,586.35				
Grand Total	45,413,870.00	14,377,779.54	21,776,556.81	9,259,533.65				

ARPA funds must be used for costs incurred on or after March 3, 2021. Further, funds must be obligated by December 31, 2024, and expended by December 31, 2026.

FY24 - Quarter 4 CIP Project Closeout Report

July 1, 2024 - September 30, 2024

Fund	Project Number	Project Name	Start Date	Completion Date	Closed Date	Budget	Actual Costs	Remaining Balance	Use of Remaining Funds
Housing and General CIP Funds									
3001	16677	157154 40 Av/NE Placido Bayou	10/01/2018	03/31/2024	09/30/2024	11,883,105	11,698,274	184,831	Unspent bond funding.
3001	17817	FDOT HLRMOA FY20-1 SR693	10/01/2019	12/31/2023	09/30/2024	285,000	239,674	45,326	Unspent grant funds.
3001	19205	Pier Splash Pad Resurfacing	09/26/2022	09/30/2024	09/30/2024	50,000	25,240	24,760	Return to fund balance.
3001	19624	Marine Team Dive Equipment	04/11/2023	08/29/2024	09/04/2024	87,500	87,019	481	Return to fund balance.
						Total: \$ 12,305,605	\$ 12,050,207	\$ 255,398	
Penny Funds									
3025	18601	Fire Engine 12(F432) Repl FY22	09/27/2021	08/29/2024	09/04/2024	366,000	366,000	-	
3025	18602	Fire Engine 4(F444) Repl FY22	09/27/2021	08/29/2024	09/04/2024	369,000	369,000	-	
3025	18603	Fire Engine 8(F447) Repl FY22	09/27/2021	08/29/2024	09/04/2024	357,000	357,000	-	
3027	15084	Sidewalks-PinCo Interlocal 16	09/21/2015	03/31/2024	09/30/2024	1,700,000	1,699,999	1	Return to fund balance.
3027	16677	157154 40 Av/NE Placido Bayou	10/01/2018	03/31/2024	09/30/2024	3,175,250	2,899,908	275,342	Return to fund balance.
3027	18590	Street/Road Improvements FY22	09/27/2021	09/30/2024	09/30/2024	4,250,000	4,249,991	9	Return to fund balance.
3027	19194	Curb/Ramp Recon FY23	09/26/2022	09/30/2024	09/30/2024	400,000	400,000	-	Return to fund balance.
3029	12875	Main Library Parking Imps	10/01/2010	03/31/2025	09/30/2024	700,000	700,000	-	Return to fund balance.
3029	14650	Lake Maggiore/Boyd Hill Park	09/22/2014	09/30/2024	09/30/2024	3,270,000.00	3,156,290.00	113,710.00	Return to fund balance.
3029	16222	Sunshine Center Imps FY18	09/18/2017	09/30/2024	09/30/2024	100,000	99,844	156	Return to fund balance.
3031	15119	Environ Cleanup Proj 16	09/21/2015	03/31/2024	07/31/2024	258,200	254,109	4,091	Return to fund balance.
						Total: \$ 14,945,450	\$ 14,552,141	\$ 393,309	
Enterprise Funds									
3073	15642	New Meters	09/19/2016	09/30/2024	09/30/2024	200,000	2,347	197,653	Return to fund balance.
3073	18811	Southcore Concrete Repair	02/10/2022	09/30/2024	09/30/2024	272,615	200,963	71,652	Return to fund balance.
3073	19169	Sundial Garage Waterproof FY23	09/26/2022	09/30/2024	09/30/2024	750,000	-	750,000	Return to fund balance.
4003	16375	WRF NE SCADA Upgrades FY18	10/01/2016	03/31/2024	07/17/2024	483,948	483,948	-	Return to fund balance.
4003	16376	WRF NE #5 Clarifier FY18	10/01/2016	06/30/2024	07/17/2024	1,502,809	1,502,809	-	
4003	16880	DIS PC 40th Ave NE Bridge FY18	10/01/2017	06/08/2024	07/17/2024	373,373	373,373	-	
4003	17463	REC 40th Ave NE Repl FY20	10/01/2019	03/31/2024	07/17/2024	615,621	615,621	-	
4003	17582	COS Grav Sludge Thickener FY20	10/01/2019	04/30/2024	07/17/2024	812,023	812,023	-	
4003	18029	SAN Annual Manhole Rehab FY21	10/01/2020	03/31/2024	07/17/2024	1,034,460	1,034,460	-	
4003	18033	SAN Priority Area CIPP FY21	10/01/2020	03/31/2024	07/17/2024	3,199,963	3,199,963	-	
4003	18224	SAN Commerce Park FY21	10/01/2020	03/31/2024	07/17/2024	771,482	771,482	-	
4003	18272	OBE 48" Valve Replacement FY21	10/01/2020	07/08/2024	07/17/2024	1,258,120	1,258,120	-	
4003	18716	DIS Main Relocation FY22	10/01/2021	04/30/2024	07/17/2024	222,178	222,178	-	
4003	18719	DIS PC Belcher Road FY22	10/01/2021	07/08/2024	07/17/2024	-	-	-	
4003	18735	SAN Annual Manhole Rehab FY22	10/01/2021	07/31/2024	07/31/2024	1,009,410	1,009,410	-	
4003	18739	SAN Condition Assess - GM FY22	10/01/2021	07/08/2024	07/17/2024	897,307	897,307	-	
4003	18746	WRF SW Grit Removal Rehab FY22	10/01/2021	07/08/2024	07/17/2024	611,911	611,911	-	
4003	18981	WAS New Valve Install FY22	10/01/2021	07/08/2024	07/17/2024	-	-	-	
4003	19327	ASM Comp HW/SW Repl/Enha FY23	10/01/2022	07/08/2024	07/17/2024	100,127	100,127	-	
4003	19341	LST Pumps, Valves, Piping FY23	10/01/2022	07/08/2024	07/17/2024	290,089	290,089	-	
4003	19343	LST SCADA Enhancements FY23	10/01/2022	07/08/2024	07/17/2024	33,930	33,930	-	
4003	19350	SAN Manhole Ring & Cover FY23	10/01/2022	07/08/2024	07/17/2024	314,494	314,494	-	
4003	19359	WRF NE Actu & Valve Repl FY23	10/01/2022	07/08/2024	07/17/2024	136,839	136,839	-	
4003	19533	WRF SW Generator Repairs FY23	10/01/2022	07/08/2024	07/17/2024	119,279	119,279	-	

Fund	Project Number	Project Name	Start Date	Completion Date	Closed Date	Budget	Actual Costs	Remaining Balance	Use of Remaining Funds
4003	19538	DIS TM Replace Design FY23	10/01/2022	07/08/2024	07/17/2024	-	-	-	
4003	19977	DIS Downtown Main Repl FY24	10/01/2023	07/08/2024	07/17/2024	-	-	-	
4003	20001	SAN Condition Assess FM FY24	10/01/2023	07/08/2024	07/17/2024	-	-	-	
4003	20077	DIS 47th-49th Ave N Main FY24	10/01/2023	07/08/2024	07/17/2024	-	-	-	
4013	16188	Stormwater Lift Stations	09/18/2017	12/31/2023	07/31/2024	160,000	158,530	1,470	Return to fund balance.
4043	16695	Marina Facility Improv FY19	10/01/2018	09/30/2024	09/30/2024	427,000	321,976	105,024	Return to fund balance.
					Total:	\$ 15,596,978	\$ 14,471,179	\$ 1,125,799	
Other Funds									
3041	15349	Meadowlawn Community Garden	10/01/2012	07/31/2024	07/31/2024	295,000	295,000	-	
					Total:	\$ 295,000	\$ 295,000	\$ -	



City of St. Petersburg, FL September 30, 2024 BF&T Quarterly Report

Prepared by the Finance
Department



Quarterly Investment Report

As of September 30, 2024

Reporting Values

- Face Amount
 - The par value of the instrument.

- Book Value
 - The par value of the instrument plus / minus the unamortized premium / discount on the reporting date.

- Market Value
 - The value the instrument would fetch in the marketplace.

Values at September 30, 2024

Policy	Book Value	Market Value	Unrealized Market Gain/Loss
General Policy	1,085,071,048	1,080,914,170	(4,156,878)
Alternate Investment	32,680,823	52,734,814	20,053,991
Total	1,117,751,871	1,133,648,984	15,897,113

General Policy by Portfolio

Portfolio	Book Value	Market Value	Unrealized Market Gain/Loss
Short Term Core	194,744,432	194,744,432	-
Long Term Core	649,972,270	646,782,983	(3,189,287)
Debt Service	43,353,918	43,533,904	179,986
Bond Proceeds	135,308,049	135,286,894	(21,155)
Water Cost Stabilization	61,692,379	60,565,957	(1,126,422)
Total General Policy	1,085,071,048	1,080,914,170	(4,156,878)

Alternate Investment Policy

Portfolio	Book Value	Market Value	Unrealized Market Gain/Loss
Water Cost Stabilization	16,234,705	32,536,830	16,302,125
Parks Preservation	16,178,488	19,905,585	3,727,097
Gizella Kopsick Palm Arboretum	182,013	186,121	4,108
Gene Stacy Irrev. Trust	85,617	106,278	20,661
Total Alternate Policy	32,680,823	52,734,814	20,053,991

Short Term Portfolio and Core Portfolio - Amortized Book Value Total Portfolio September 30, 2024

Portfolio	Book Value	Market Value	Unrealized Market Gain/Loss
State Board Pool - Fund A	71,462,383	71,462,383	-
Florida Public Asset for Liquidity Management MM	123,282,049	123,282,049	-
BlackRock Cash Management	120,027	120,027	-
Certificate of Deposit	-	-	-
Corporate Bonds	145,290,568	144,747,293	(543,275)
Taxable Municipals	83,869,397	83,739,145	(130,252)
U.S. Instrumentalities Bonds & Notes	206,134,623	204,291,568	(1,843,055)
U.S. Treasury	214,557,655	213,884,950	(672,705)
Total Short Term & Core Portfolios	844,716,702	841,527,415	(3,189,287)

Debt Service Portfolio - Amortized Book Value Total Portfolio September 30, 2024

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
State Board Pool - Fund A	7,144,497	7,144,497	-
Florida Public Asset for Liquidity Management	29,194,807	29,194,807	-
U.S. Instrumentalities Bonds & Notes	7,014,614	7,194,600	179,986
Total Debt Service-Related Portfolio	43,353,918	43,533,904	179,986

Bond Proceeds Portfolio - Amortized Book Value Total Portfolio September 30, 2024

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
Florida Public Asset for Liquidity Management - Term	49,050,430	49,050,430	-
State Board Pool - Fund A	24,140,976	24,140,976	-
Florida Public Asset for Liquidity Management MM	59,514,182	59,514,182	-
U.S. Treasury	2,602,461	2,581,306	(21,155)
Total Bond Proceeds Portfolio	135,308,049	135,286,894	(21,155)

Water Cost Stabilization Portfolio - Amortized Book Value Total Portfolio September 30, 2024

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
Corporate Bonds	6,599,022	6,377,155	(221,867)
Taxable Municipals	7,139,954	7,121,775	(18,179)
U.S. Agency	13,602,614	13,145,608	(457,006)
U.S. Treasury	34,350,789	33,921,419	(429,370)
Total Bond Proceeds Portfolio	61,692,379	60,565,957	(1,126,422)

Activity for the Quarter – Purchases

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
91282CGB1	T-Note 3.875 12/31/2029	Treasury Note	AAA	3.66%		12/31/2029	9/5/2024	4,500,000
3133ERTT8	FFCB 3.5 6/23/2027	FFCB Bond	AA+	3.63%		6/23/2027	9/23/2024	10,000,000
3130AV6J6	FHLB 4.5 3/13/2026	FHLB Bond	AA+	3.84%		3/13/2026	9/18/2024	6,580,000
3130B2AC9	FHLB 5.38 9/5/2028-24	FHLB Bond	AA+	5.51%		9/5/2028	8/5/2024	5,000,000
3130B2AB1	FHLB 5.39 9/5/2028-24	FHLB Bond	AA+	5.52%		9/5/2028	8/5/2024	5,000,000
3130B2AA3	FHLB 5.4 9/5/2028-24	FHLB Bond	AA+	5.53%		9/5/2028	8/5/2024	5,000,000
3130AX5Q7	FHLB 5.8 9/18/2028-24	FHLB Bond	AA+	4.95%	9/18/2024	9/18/2028	8/2/2024	5,000,000
912828ZV5	T-Bond 0.5 6/30/2027	Treasury Bond	AAA	3.67%		6/30/2027	9/18/2024	10,000,000
912828ZE3	T-Bond 0.625 3/31/2027	Treasury Bond	AAA	3.67%		3/31/2027	9/18/2024	10,000,000
91282CBS9	T-Bond 1.25 3/31/2028	Treasury Bond	AAA	3.64%		3/31/2028	9/18/2024	10,000,000
91282CKE0	T-Bond 4.25 3/15/2027	Treasury Bond	AAA	3.56%		3/15/2027	9/18/2024	10,000,000
91282CKZ3	T-Bond 4.375 7/15/2027	Treasury Bond	AAA	3.47%		7/15/2027	9/18/2024	10,000,000
91282CKH3	T-Bond 4.5 3/31/2026	Treasury Bond	AAA	3.77%		3/31/2026	9/18/2024	13,000,000
880591EZ1	Tenn Valley Authority 3.875 3/15/2028	Municipal Bond	AA+	3.57%		3/15/2028	9/18/2024	5,000,000
Total Purchases								109,080,000

Activity for the Quarter – Calls

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
3130AXAQ1	FHLB 5.7 9/20/2027-24	FHLB Bond	AA+	0.0388	9/20/2024	9/20/2027	2/13/2024	3,600,000.00
17290AAH3	Citicorp 5.125 12/30/2025-24	Corporate Bond	BBB+	0.0522	9/30/2024	12/30/2025	12/30/2022	10,000,000.00
17290A3K4	Citigroup 5.7 9/18/2026-24	Corporate Bond	BBB+	0.058	9/18/2024	9/18/2026	9/18/2023	10,000,000.00
3130AY4T0	FHLB 5.46 1/13/2026-24	FHLB Bond	AA+	0.0554	9/13/2024	1/13/2026	12/13/2023	9,000,000.00
3130AYX43	FHLB 5.48 2/14/2028-24	FHLB Bond	AA+	0.0559	8/14/2024	2/14/2028	2/14/2024	10,000,000.00
3130AXVJ4	FHLB 5.5 11/28/2025-24	FHLB Bond	AA+	0.0542	9/27/2024	11/28/2025	11/30/2023	10,000,000.00
3130AYX35	FHLB 5.5 2/14/2028-27	FHLB Bond	AA+	0.0544	9/16/2024	2/14/2028	2/14/2024	10,000,000.00
3130AY4S2	FHLB 5.51 1/13/2026-24	FHLB Bond	AA+	0.056	9/13/2024	1/13/2026	12/13/2023	10,000,000.00
3130AYX50	FHLB 5.54 8/14/2028-24	FHLB Bond	AA+	0.0565	8/14/2024	8/14/2028	2/14/2024	10,000,000.00
3130AY4Q6	FHLB 5.655 1/13/2028-24	FHLB Bond	AA+	0.0575	9/13/2024	1/13/2028	12/13/2023	15,000,000.00
3130AY4R4	FHLB 5.745 1/13/2028-24	FHLB Bond	AA+	0.0584	9/13/2024	1/13/2028	12/13/2023	15,000,000.00
3130AX5Q7	FHLB 5.8 9/18/2028-24	FHLB Bond	AA+	0.0495	9/18/2024	9/18/2028	8/2/2024	5,000,000.00
3134H1CE1	FHLMC 5 9/13/2027-24	FHLMC Bond	AA+	0.0661	9/13/2024	9/13/2027	9/14/2023	1,735,000.00
3134H1KY8	FHLMC 5.47 11/28/2025-24	FHLMC Bond	AA+	0.0581	8/28/2024	11/28/2025	11/30/2023	4,500,000.00
3134H1JU8	FHLMC 5.8 5/27/2027-24	FHLMC Bond	AA+	0.0338	8/27/2024	5/27/2027	12/15/2023	10,000,000.00
3134H1GQ0	FHLMC 5.875 7/30/2027-24	FHLMC Bond	AA+	0.0415	7/31/2024	7/30/2027	12/15/2023	9,130,000.00
38150AUG8	Goldman Sachs 6 9/18/2026-24	Corporate Bond	BBB+	0.0612	9/19/2024	9/18/2026	9/19/2023	10,000,000.00
89114X5A7	TD Bank 5.25 6/22/2025-24	Corporate Bond	A	5.34%	9/22/2024	6/22/2025	12/22/2022	10,000,000.00
Total Calls								162,965,000

Activity for the Quarter – Matured

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
023135AZ9	Amazon 2.8 8/22/2024-24	Corporate Bond	AA	3.53%		8/22/2024	12/11/2018	8,000,000
1815133854	BankUnited 5.5 9/14/2024	Certificate Of Deposit	N/A	5.66%		9/14/2024	9/14/2023	10,000,000
3130AQD59	FHLB 1 9/30/2024	FHLB Bond	AA+	1.00%		9/30/2024	12/30/2021	5,000,000
3130AYACO	FHLB 5.125 7/26/2024	FHLB Bond	AA+	5.34%		7/26/2024	12/26/2023	15,000,000
3130AQT60	FHLB Step 8/16/2024	FHLB Bond	AA+	1.76%		8/16/2024	2/16/2022	3,900,000
3134GY6U1	FHLMC 5 9/27/2024	FHLMC Bond	AA+	5.09%		9/27/2024	12/27/2022	5,000,000
8001-092724	FL Palm 5.3 9/27/2024	Certificate Of Deposit	N/A	5.45%		9/27/2024	3/11/2024	9,587,000
8006-092724	FL Palm 5.3 9/27/2024	Certificate Of Deposit	N/A	5.45%		9/27/2024	3/11/2024	167,975
8001-070824	FL Palm 5.36 7/8/2024	Certificate Of Deposit	N/A	5.51%		7/8/2024	3/11/2024	2,350,000
8006-070824	FL Palm 5.36 7/8/2024	Certificate Of Deposit	N/A	5.51%		7/8/2024	3/11/2024	21,595
64971WFL9	NYCGEN 3.16 8/1/2024-21	Municipal Bond	AAA	3.04%		8/1/2024	3/8/2017	690,000
68608KNE4	Oregon State Higher Education 5.742 8/1/2024-19	Municipal Bond	AA+	3.16%		8/1/2024	8/15/2016	190,000
742651DP4	Private Export FDG 2.45 7/15/2024	Corporate Bond	AAA	5.30%		7/15/2024	12/20/2023	5,370,000
91282CCX7	T-Bond 0.375 9/15/2024	Treasury Bond	AAA	0.55%		9/15/2024	9/28/2021	1,970,000
91282CCX7	T-Bond 0.375 9/15/2024	Treasury Bond	AAA	0.55%		9/15/2024	9/28/2021	5,000,000
9128282N9	T-Bond 2.125 7/31/2024	Treasury Bond	AAA	5.24%		7/31/2024	12/19/2023	10,000,000
94974BGA2	Wells Fargo 3.3 9/9/2024	Corporate Bond	BBB+	0.74%		9/9/2024	12/28/2020	5,000,000
Total Matured								87,246,570

Investment Policy (General) Portfolio Earnings - Money Markets

Money Markets

Quarter Ending	Average Amortized Book Value	Total Investment Earnings Net of Amortization	Annualized Rate of Return
July 31, 2024	316,462,514	1,450,798	5.40%
August 31, 2024	362,184,602	1,504,643	5.39%
September 30, 2024	363,789,324	1,571,263	5.27%
Quarterly Average	347,478,813	1,508,901	5.35%
Twelve-month average/Total	328,443,001	17,513,375	5.41%

Investment Policy (General) Portfolio Earnings

General Policy Excluding Money Markets

Quarter Ending	Average Amortized Book Value	Total Investment Earnings Net of Amortization	Annualized Rate of Return
July 31, 2024	812,127,978	2,709,810	4.00%
August 31, 2024	784,937,174	2,484,360	3.80%
September 30, 2024	721,281,725	2,154,275	3.58%
Quarterly Average	772,782,292	2,449,482	3.80%

Twelve-month average/total	812,341,907	28,994,812	3.55%
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Total Investment Policy General

Twelve-Month Average Total	1,140,774,908	46,508,187	4.08%
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Compliance – Liquidity Disclosure

LIQUIDITY DISCLOSURE	Amount
Investments due to mature within 1 year	169,290,254
SBA A	102,747,856
Bank of United Certificate of Deposits	-
Florida Public Asset Liquidity Management	211,991,038
Florida Public Asset Liquidity Mgmt - Term	49,050,430
Fiscal Agent Cash	33,043,840
Concentration Account 09/30/2024	41,953,594
Total Investments due to mature within 1 year	608,077,011
Minimum Required	145,000,000
Difference	463,077,011
In Compliance	Yes

Compliance – Diversification Short Term & Core Portfolios

City Investment Policy (General) Diversification Schedule

Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
State Board Pool - Fund A	0.08	1.00	Y
Florida Public Asset for Liquidity Management	0.15	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.00	0.30	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.17	0.30	Y
Taxable Municipals	0.10	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.24	1.00	Y
U.S. Treasury	0.25	1.00	Y

Compliance – Diversification Bond Proceeds & Debt Service Portfolios

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.44	1.00	Y
Florida Public Asset Liquidity Mgmt - Term	0.36	1.00	Y
State Board Pool - Fund A	0.18	1.00	Y
U.S. Treasury	0.02	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.67	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.16	0.80	Y
State Board Pool - Fund A	0.16	1.00	Y

Compliance – Diversification Water Cost Stabilization Portfolio

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.11	0.30	Y
Taxable Municipals	0.12	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.22	1.00	Y
U.S. Treasury	0.56	1.00	Y

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

Investment Credit Risk Report September 30, 2024

Credit Risk as of September 30, 2024 – City Investment Policy (General)

Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk
Florida Public Asset Liquid Management	AAAm	211,991,038	19.61%
Florida Public Asset Liquid Mgmt - Term	AAAf	49,050,430	4.54%
State Board Administration (FL Prime)	AAAm	102,747,856	9.51%
BlackRock Cash Management	Aaa to NR	120,027	0.01%
		<hr/>	
		\$ 363,909,351	
US Bank Custodian Account:	AAA (S&P)	\$ 21,976,432	2.03%
	Aaa (Moody's)	\$ 238,687,079	22.08%
	AA+ (S&P)	\$ 237,793,561	22.00%
	Aa1 (Moody's)	\$ 2,488,225	0.23%
	AA (S&P)	\$ 36,480,216	3.37%
	AA- (S&P)	\$ 17,000,037	1.57%
	Aa3 (Moody's)	\$ 1,268,982	0.12%
	A+ (S&P)	\$ 37,574,348	3.48%
	A1 (Moody's)	\$ 6,782,762	0.63%
	A (S&P)	\$ 13,474,082	1.25%
	A2 (Moody's)	838,491	0.08%
	A- (S&P)	\$ 64,681,883	5.98%
	BBB+ (S&P)	\$ 16,514,024	1.53%
Not rated by a Nationally Recognized Statistical Ratings Organization		\$ 21,444,696	1.98%
		<hr/>	
		\$ 717,004,819	
		<hr/>	
	Amount Subject to Credit Risk	\$ 1,080,914,170	

Does Not Include:
CD's
Alt Investment Policy
JPM Accounts

Changes in Credit Ratings June 30, 2024 vs September 30, 2024

Description	CUSIP/Ticker	Portfolio Name	6/30/2024 (Rating)	9/30/2024 (Rating)	Ending Face Amount
Intel Corp 3.75 8/5/2027	458140BY5	6801-Treasurer's Fund	A-	BBB+	5,000,000

Index Funds

Description	Van Guard Ishares Core High Dividend ETF 46429B663	Ishares Russell 1000 Value ETF 464287598	Vanguard Dividend Appreciation ETF 921908844	Vanguard High Dividend Yield ETF 921946406	Vanguard S&P 500 ETF 922908363	Total
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546
Gain remaining in portfolio 04.13.21	(390,555)	233,647	698,050	123,229	1,039,663	1,704,033
Gain remaining in portfolio 02.07.22	86,930	132,334	378,065	231,867	616,526	1,445,723
Purchases 11.17.203	478,931	478,879	478,825	478,902	-	1,915,537
Gain remaining in portfolio 04.19.24	(5,268)	189,520	500,977	161,468	793,363	1,640,061
Computed Floor	4,370,326	5,428,298	7,238,676	5,538,910	7,712,012	30,288,221
Market Value to initiate transfer to Water Operating Fund				33,317,043		

Index Funds – Market Values

Description	Van Guard Ishares Core High Dividend ETF 46429B663	Ishares Russell 1000 Value ETF 464287598	Vanguard Dividend Appreciation ETF 921908844	Vanguard High Dividend Yield ETF 921946406	Vanguard S&P 500 ETF 922908363	Total
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,782
Computed Floor	4,370,326	5,428,298	7,238,676	5,538,910	7,712,012	30,288,221
Original Lot 2.17.15	2,704,412	2,831,079	2,985,443	2,854,308	3,034,665	14,409,908
Purchases 11.17.23	452,111	455,766	460,678	456,243	0	1,824,797
Cost	3,156,523	3,286,844	3,446,121	3,310,551	3,034,665	16,234,705
Market Value	4,658,693	5,737,464	7,836,244	5,856,432	8,447,997	32,536,830
Market Value Gain / (Loss)	1,502,170	2,450,620	4,390,123	2,545,881	5,413,332	16,302,126
Market Value Gain / Loss %	47.60%	74.60%	127.40%	76.90%	178.40%	100.40%

Description	Van Guard Ishares Core High Dividend ETF 46429B663	Ishares Russell 1000 Value ETF 464287598	Vanguard Dividend Appreciation ETF 921908844	Vanguard High Dividend Yield ETF 921946406	Vanguard S&P 500 ETF 922908363	Total
Cumulative Total	1,434,754	961,757	1,009,149	1,381,992	924,379	5,712,031



Quarterly Outstanding Debt Report

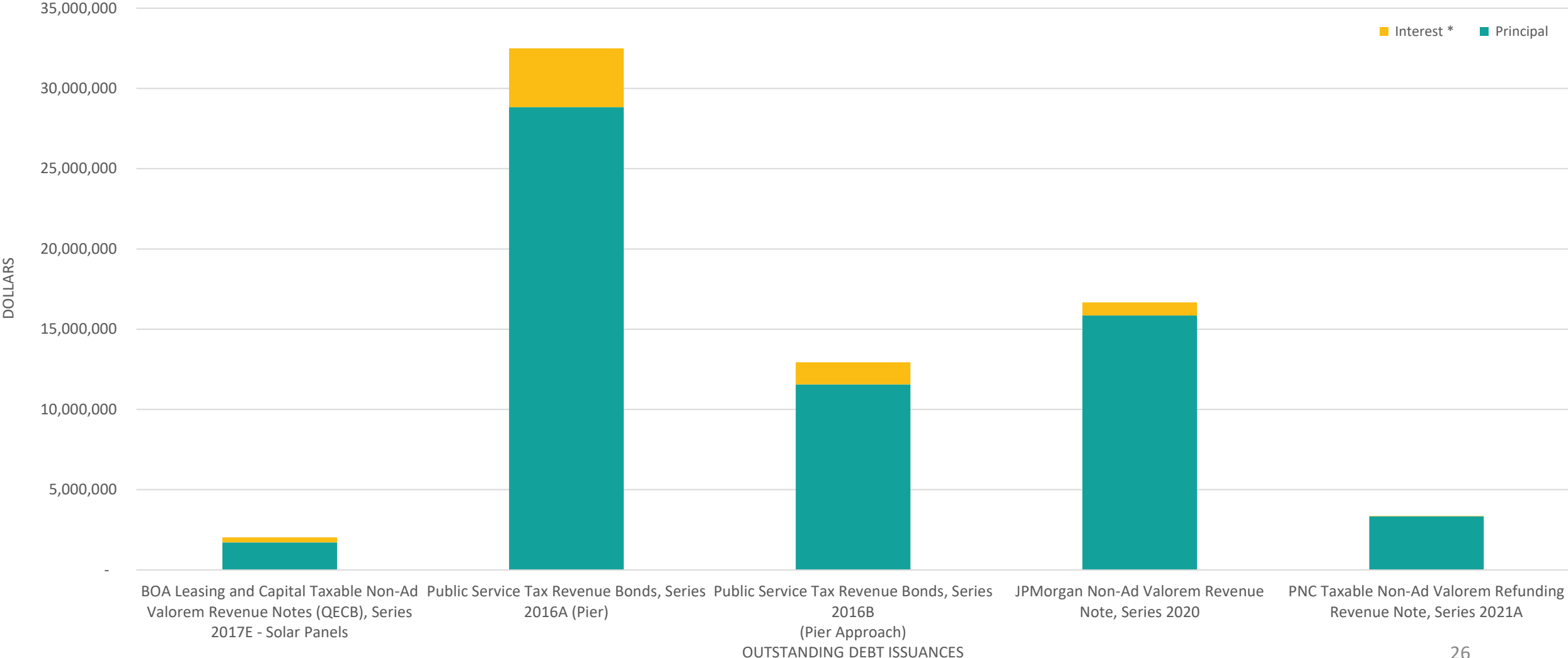
As of September 30, 2024

General Governmental Debt

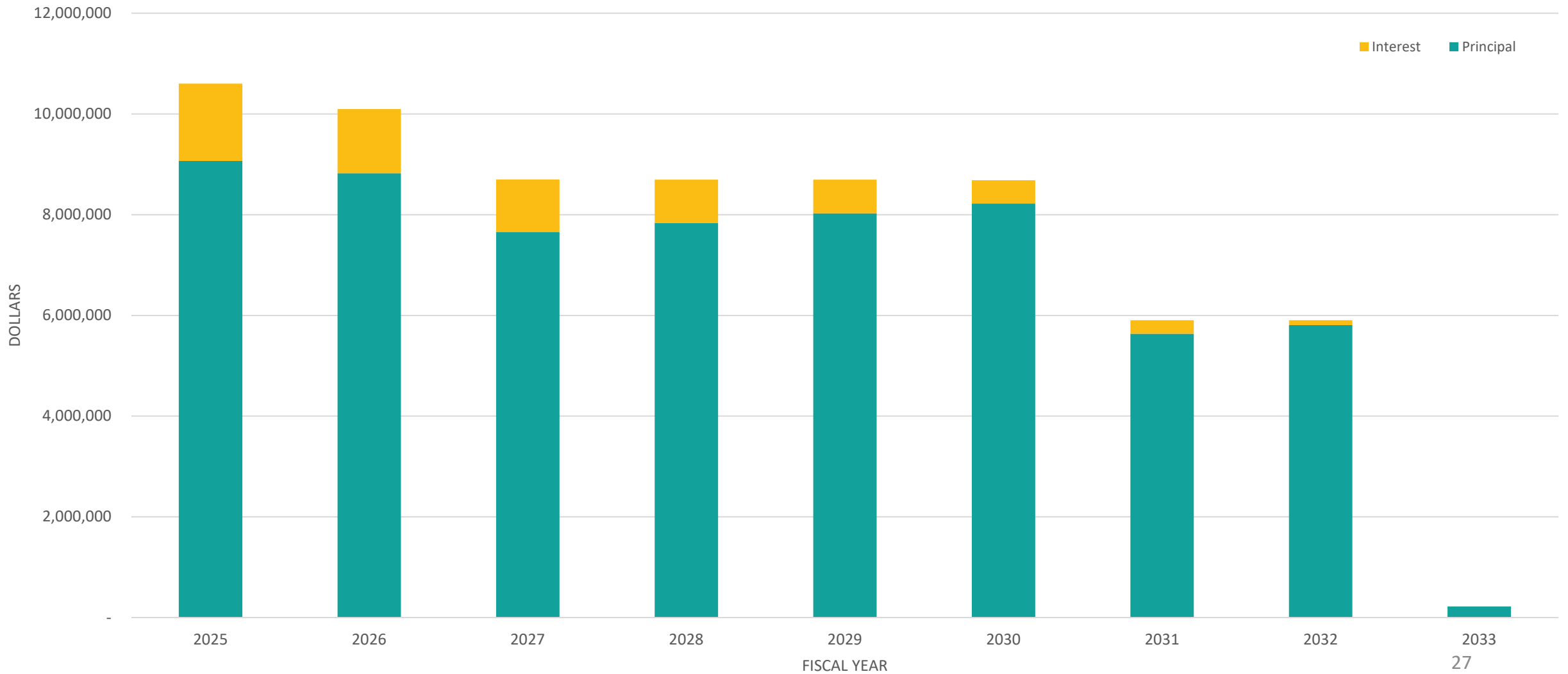
OUTSTANDING DEBT ISSUANCES	PRINCIPAL	INTEREST ¹	TOTAL
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E – (Solar Panels)	1,712,000	314,708	2,026,708
Public Service Tax Revenue Bonds, Series 2016A (Pier)	28,835,000	3,669,425	32,504,425
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	11,560,000	1,384,244	12,944,244
JPMorgan Non-Ad Valorem Revenue Note, Series 2020 (Advance Penny for Pinellas Projects including 40th Ave Bridge, Shore Acres Rec Center, Main Library, and Jamestown improvements)	15,850,000	821,695	16,671,695
PNC Taxable Non-Ad Valorem Refunding Revenue Note, Series 2021A (Pro Sports Facility 2014 Bonds Refunder)	3,330,000	28,752	3,358,752
TOTAL	61,287,000	6,218,824	67,505,824

¹The interest amount does not reflect interest rate subsidy.

City of St. Petersburg
General Governmental Debt Service - Principal and Interest Detail
As of September 30, 2024



City of St. Petersburg
General Governmental Debt Service - Principal and Interest By Fiscal Year
As of September 30, 2024



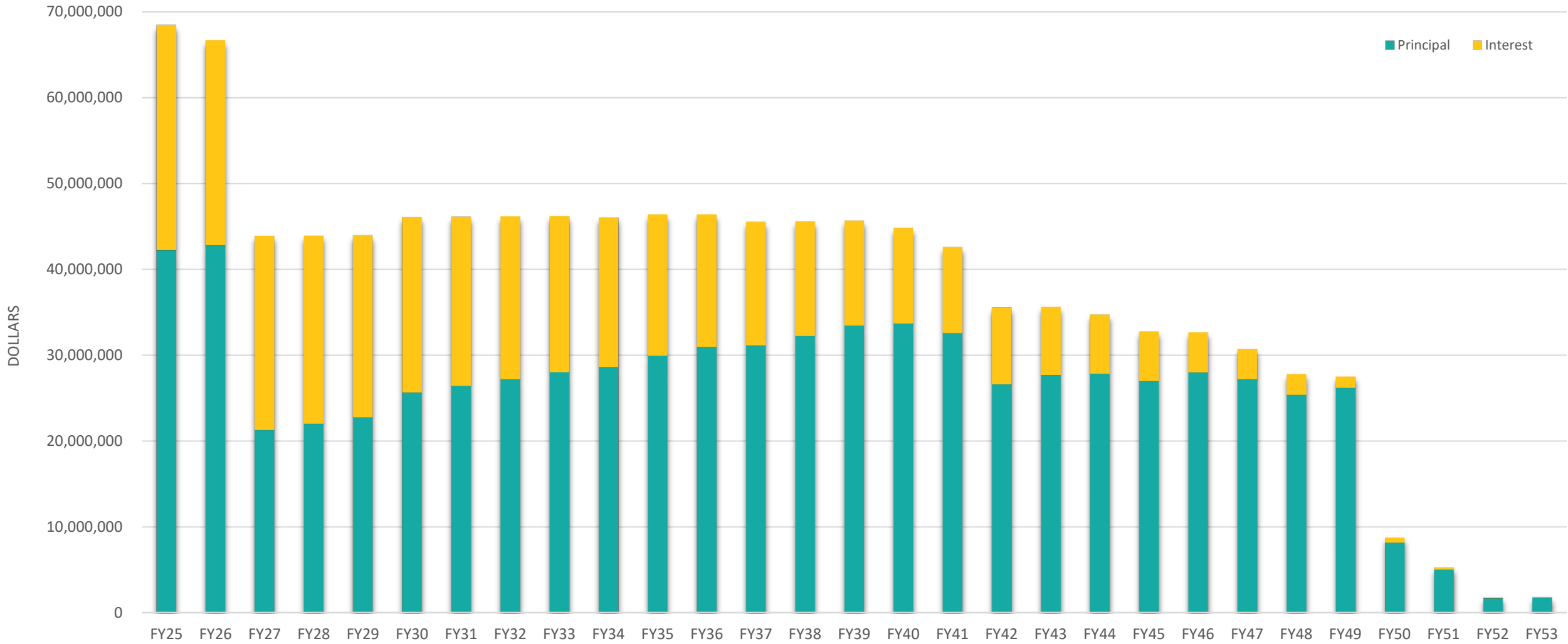
General Governmental Debt

Funding Sources

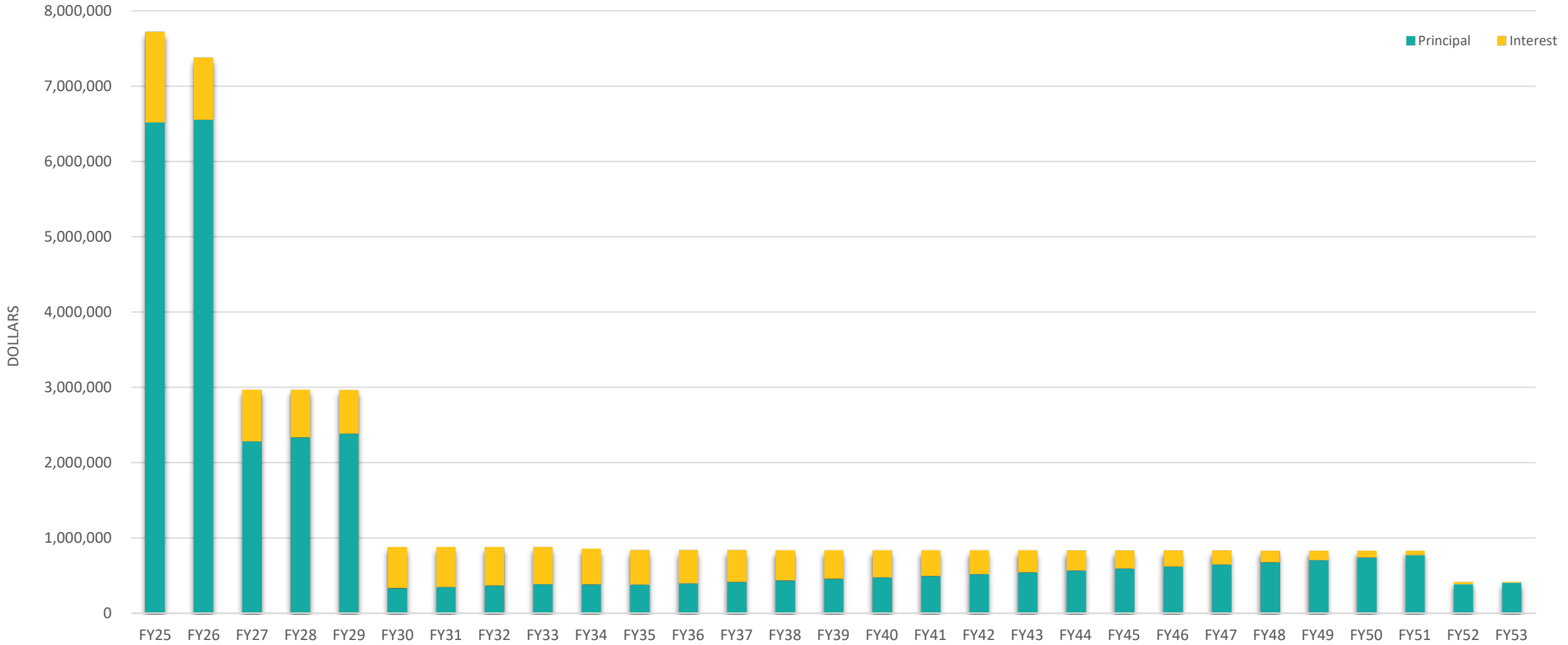
Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2024 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

FISCAL YEAR	TRANSFER FROM PRO SPORTS FAC REV FUND (1051)	PENNY FOR PINELLAS	TRANSFER FROM GENERAL FUND (0001)	FEDERAL DIRECT INTEREST SUBSIDY	TRANSFER FROM TIF REDEV REV FUND (1105)	TOTAL
2024 FUND BALANCE	-	-	-	-	5,113,519	5,113,519
2025	1,932,135	2,530,000	422,913	51,132	5,765,688	10,701,868
2026	1,426,617	2,575,000	384,302	45,927	5,760,888	10,192,734
2027	-	2,620,000	345,878	40,517	5,762,531	8,768,926
2028	-	2,660,000	305,684	34,904	5,763,594	8,764,182
2029	-	2,710,000	265,677	29,086	5,758,850	8,763,613
2030	-	2,755,000	225,809	23,034	5,760,750	8,764,593
2031	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	214,393	10,223	-	224,616
2033	-	-	220,807	3,450	-	224,257
TOTAL	3,358,752	15,850,000	2,593,383	255,019	45,448,670	67,505,824

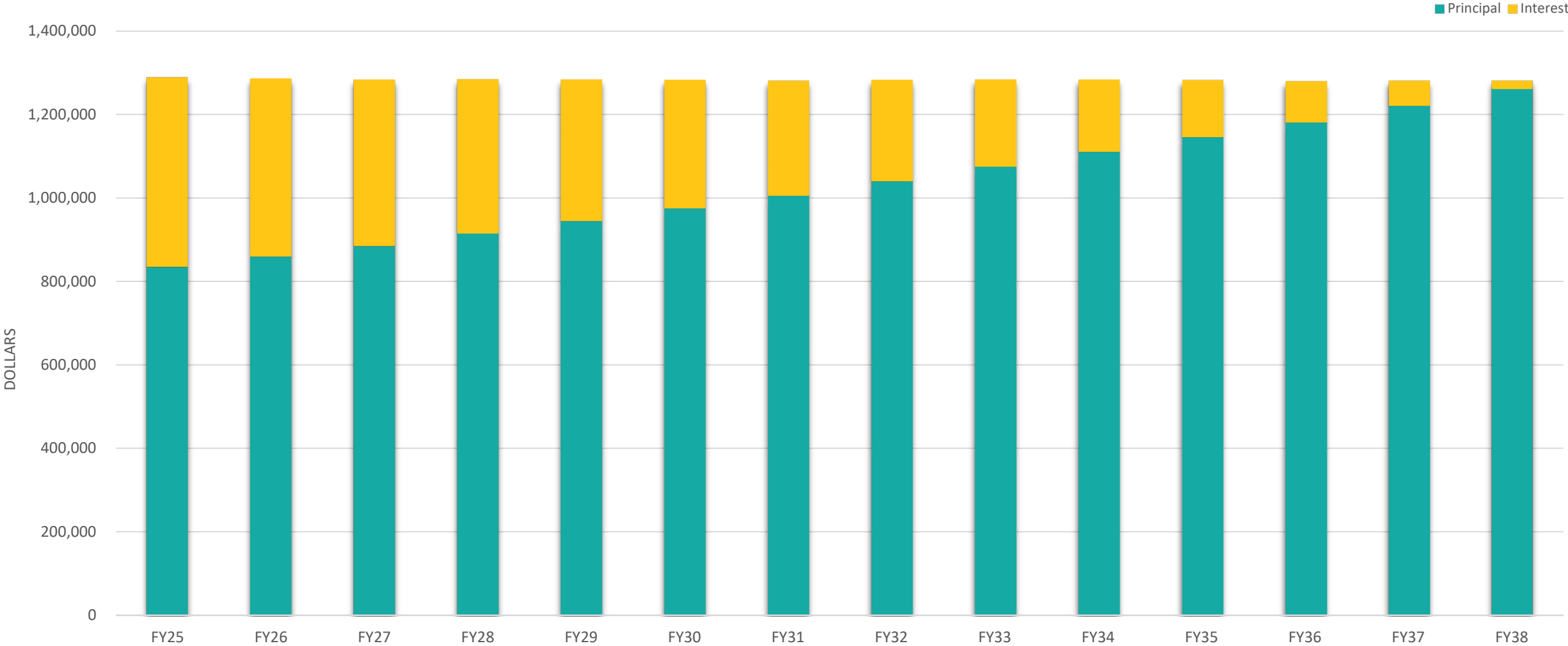
City of St. Petersburg
 Water Fund - Principal and Interest
 As of September 30, 2024



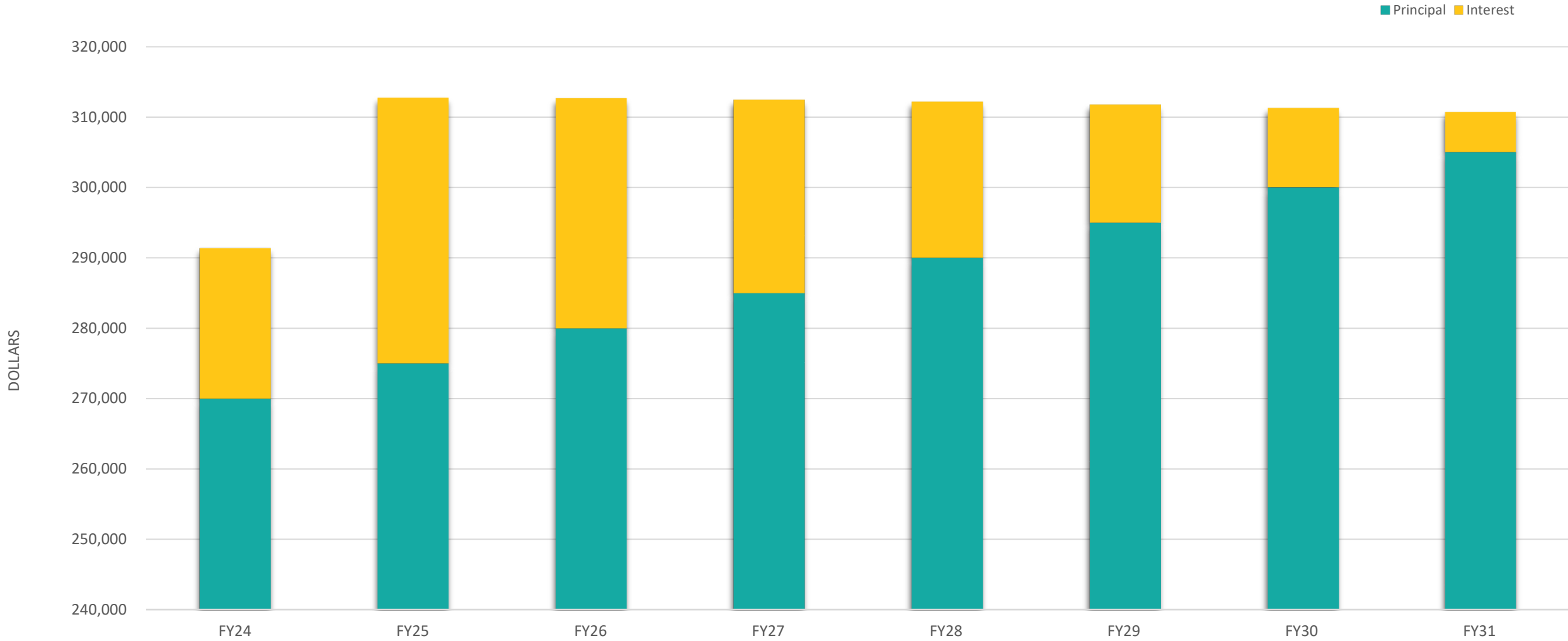
City of St. Petersburg
 Stormwater Fund - Principal and Interest
 (Stormwater portion)
 As of September 30, 2024



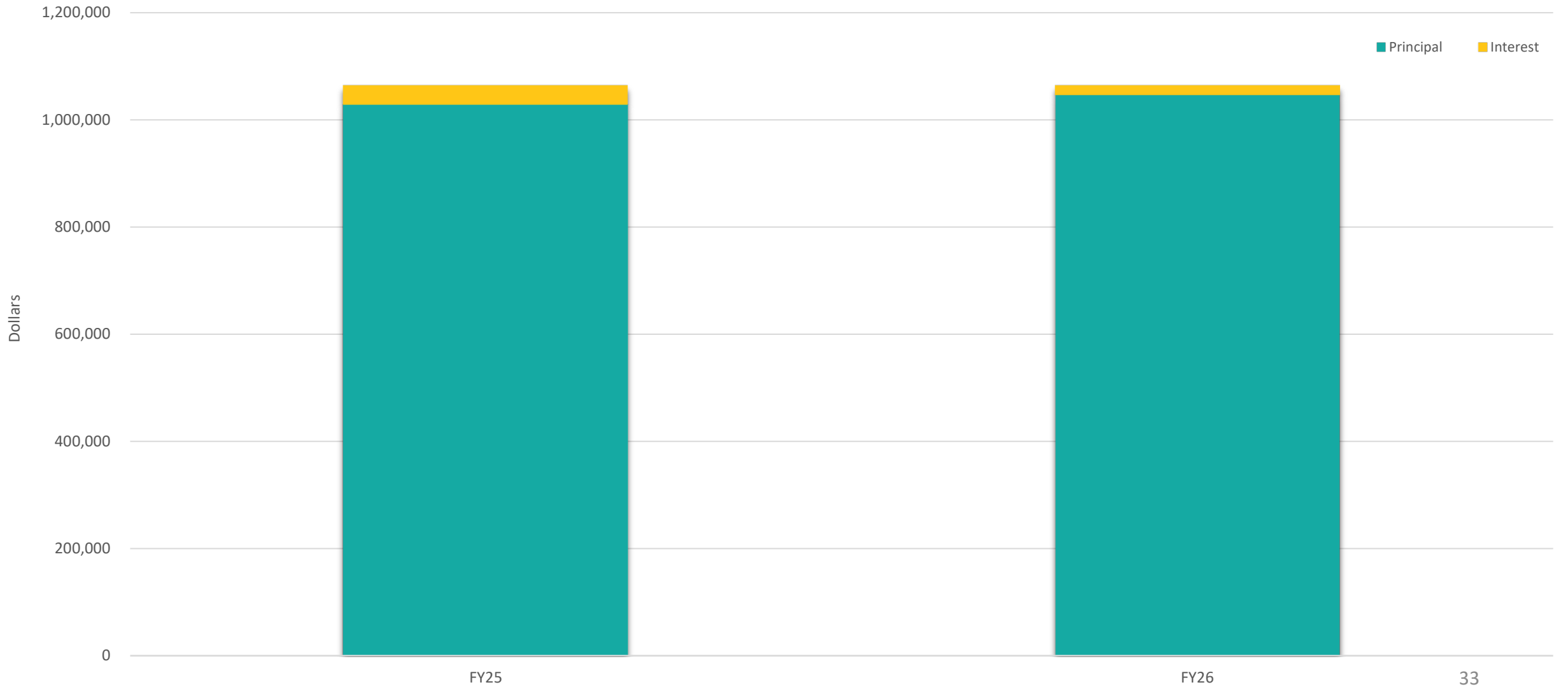
City of St. Petersburg
Sanitation Fund - Principal and Interest
Trust Non Ad Valorem Revenue Notes, Series 2022
As of September 30, 2024



City of St. Petersburg
Marina Fund - Principal and Interest
PNC Bank, Series 2021B
As of September 30, 2024



City of St. Petersburg
Equipment Replacement Fund - Principal and Interest
Motorola Solutions, Inc. Equipment Lease
As of September 30, 2024





Quarterly Pension Investment Report

As of September 30, 2024

ERS Quarterly Pension Investment Report – Investments by Manager (Unaudited)

TYPE	ASSET	PRIOR YEAR ¹	COST VALUE	% ¹	MARKET VALUE	% ¹
EMPLOYEES RETIREMENT SYSTEM (ERS)						
STOCK-LG/VA	Boston-Newton	17% \$	81,980,887	16% \$	95,226,888	17%
STOCK-MID/VA	Nuance Investments	3%	15,978,849	3%	17,219,406	3%
STOCK-SM/VA	Kayne Anderson	3%	11,882,320	2%	17,050,779	3%
STOCK-SM-MID/GR	Allspring	4%	21,773,433	4%	28,333,527	5%
MF-STOCK-LG/GR	Mutual Funds - Vanguard Russell 1000 Growth	13%	55,311,095	11%	95,607,210	17%
ALT-INTL/CIT	Schroder International Alpha CIT	8%	42,500,000	9%	47,618,104	9%
ALT-INTL/CIT	Barings International CIT	2%	12,831,913	3%	11,947,635	2%
ALT-INTL/EM	William Blair Emerging Leaders CIT	6%	27,000,000	5%	24,088,565	4%
	SUBTOTAL - EQUITY	57%	269,258,496	54%	337,092,113	60%
CORP & GOVT	Vanderbilt Avenue Asset Management	12%	66,684,219	13%	65,568,724	12%
CORP & GOVT	Marco Investment Management	10%	64,865,949	13%	64,462,680	12%
	SUBTOTAL - FIXED INCOME	23%	131,550,168	26%	130,031,404	23%
ALT-PC	Other Alternatives - Schroder Focus II	2%	6,308,550	1%	6,413,428	1%
ALT-PE	Other Alternatives - Mesirow VIII-A	1%	7,657,588	2%	7,830,282	1%
ALT-PE	Other Alternatives - Mesirow VIII-B	2%	11,647,809	2%	12,013,535	2%
	SUBTOTAL - PRIVATE CREDIT & PRIVATE EQUITY	5%	25,613,947	5%	26,257,245	5%
ALT-RE	Other Alternatives - UBS Trumbull	5%	22,557,769	5%	21,026,631	4%
ALT-RE	Other Alternatives - TA Realty	3%	14,505,837	3%	12,790,245	2%
ALT-RE	Other Alternatives - Boyd Watterson	3%	14,940,846	3%	13,242,605	2%
	SUBTOTAL - REAL ESTATE	11%	52,004,452	10%	47,059,481	8%
MF-ALT-MACS	Mutual Funds - PIMCO All Asset	4%	18,394,499	4%	16,926,776	3%
	SUBTOTAL - MULTI-ASSET CLASS SOLUTIONS	4%	18,394,499	4%	16,926,776	3%
CASH & EQUIV	Allspring Money Market Funds	0%	1,853,300	0%	1,853,300	0%
CASH & EQUIV	Mutual Funds - Cash & Cash Equivalents	0%	140,696	0%	140,696	0%
	SUBTOTAL - CASH EQUIVALENTS, PENDING CASH & ACCRUED INCOME	1%	1,993,996	0%	1,993,996	0%
		101% \$	498,815,559	100% \$	559,361,014	100%

1. Prior year starting percentages are total cost value as of September 30, 2023. Allocations are governed by the respective Plan's investment policy and rebalanced by the Plan Consultants.

Fire Quarterly Pension Investment Report – Investments by Manager (Unaudited)

TYPE	ASSET	PRIOR YEAR ¹	COST VALUE	% ¹	MARKET VALUE	% ¹
FIREFIGHTERS PENSION						
STOCK-SM/VA	Frontier	9%	23,279,127	9%	32,525,876	10%
MF-STOCK-MID/GR	Mutual Funds - Vanguard Mid-Cap Growth Index	2%	5,257,893	2%	17,056,850	5%
MF-STOCK-LG	Mutual Funds - Vanguard Russell 1000	22%	21,409,167	8%	53,054,960	16%
MF-STOCK-LG	Mutual Funds - JPMorgan US Research Enhanced Equity	22%	27,150,463	10%	29,552,991	9%
STOCK-LG	Waycross Partners	0%	26,982,162	10%	29,016,189	9%
MF-STOCK-SM/GR	Mutual Funds - Vanguard Russell 2000 Growth	2%	4,643,389	2%	12,956,191	4%
MF-STOCK-INTL/VA	Mutual Funds - Dimensional International Value	5%	12,375,602	5%	16,628,802	5%
MF-STOCK-INTL/VA	Mutual Funds - MFS International Value	5%	13,268,616	5%	16,052,400	5%
ALT-INTL/EM	ABS Emerging Markets Strategic Portfolio	4%	8,500,000	3%	10,019,886	3%
SUBTOTAL - EQUITY		72%	142,866,419	55%	216,864,145	65%
CORP & GOVT	Richmond Aggregate	22%	51,416,434	20%	50,224,593	15%
ALT-CORE PLUS	National Investment Services (NIS) Commingled QP Funds	5%	12,143,852	5%	13,109,767	4%
MF-CORP	Mutual Funds - Virtus SEIX Floating Rate	6%	14,488,526	6%	13,395,751	4%
ALT-PFI	Deerpath Evergreen	0%	1,348,551	1%	1,362,184	0%
SUBTOTAL - FIXED INCOME		35%	79,397,362	30%	78,092,295	23%
ALT-INF	IFM Global Infrastructure	0%	10,000,000	4%	10,213,387	3%
ALT-INF	Brookfield Super-Core Infrastructure	0%	10,000,000	4%	10,000,000	3%
MF-ALT-LRA	Mutual Funds - Vanguard REIT Index	3%	-	0%	-	0%
MF-ALT-MACS	Mutual Funds - PIMCO All Asset Fund	6%	3,784,244	1%	3,743,139	1%
ALT-RE	Bloomfield	3%	6,001,993	2%	6,170,063	2%
ALT-RE	Virtus Real Estate	0%	3,061,809	1%	2,885,975	1%
ALT-RE	TerraCap IV	2%	2,028,542	1%	2,835,998	1%
ALT-RE	TerraCap V	2%	3,798,515	1%	4,263,938	1%
SUBTOTAL - REAL ASSETS		15%	38,675,103	15%	40,112,499	12%
CASH & EQUIV	Allspring Money Market Funds	0%	998,031	0%	998,031	0%
CASH & EQUIV	Alternatives - Cash & Cash Equivalents	0%	544	0%	544	0%
CASH & EQUIV	Mutual Funds - Cash & Cash Equivalents	0%	34,886	0%	34,886	0%
SUBTOTAL - CASH EQUIVALENTS, PENDING CASH & ACCRUED INCOME		0%	1,033,461	0%	1,033,461	0%
		122% \$	261,972,345	100% \$	336,102,399	100%

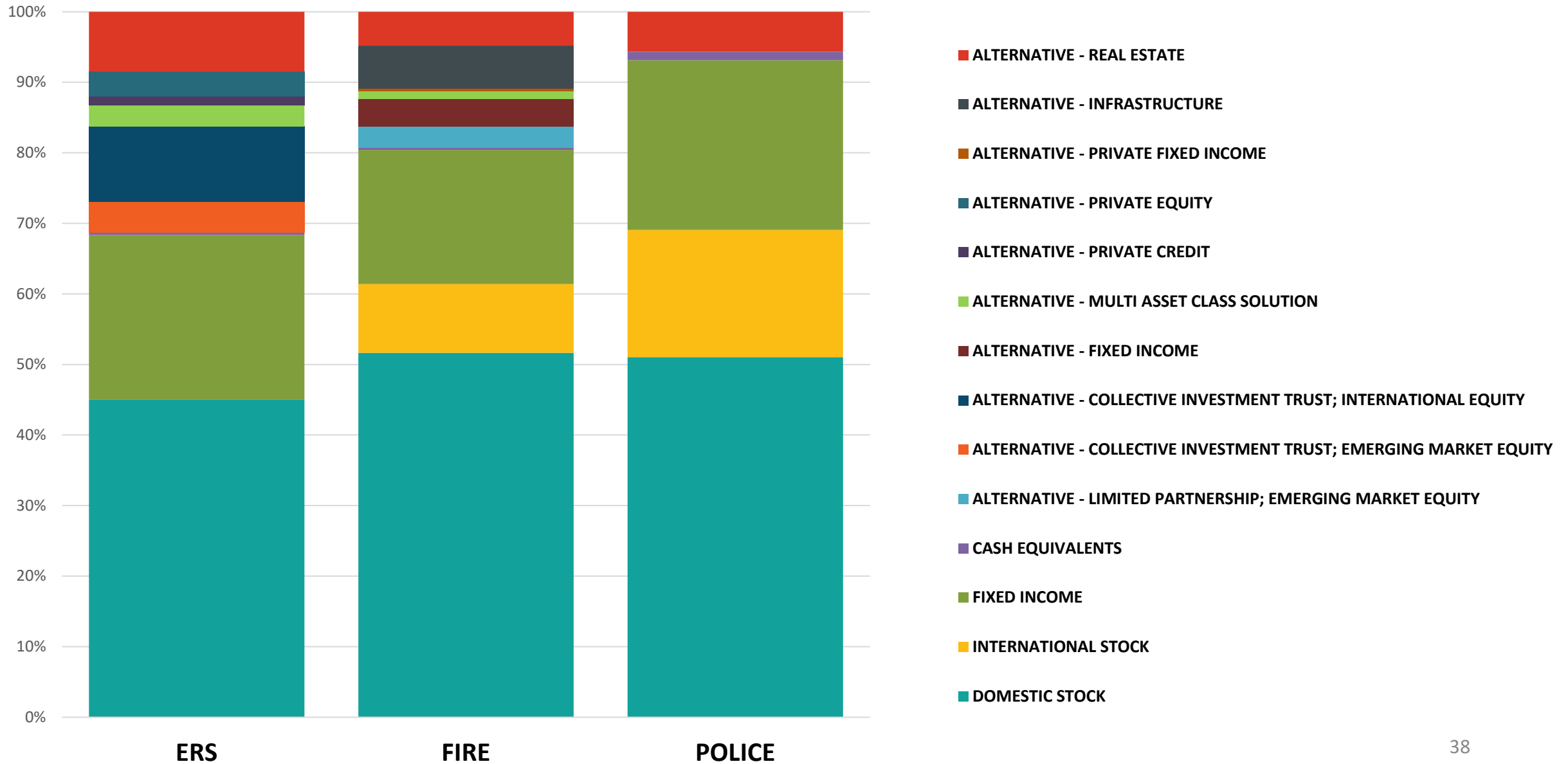
1. Prior year starting percentages are total cost value as of September 30, 2023. Allocations are governed by the respective Plan's investment policy and rebalanced by the Plan Consultants.

Police Quarterly Pension Investment Report – Investments by Manager (Unaudited)

TYPE	ASSET	PRIOR YEAR ¹	COST VALUE	% ¹	MARKET VALUE	% ¹
POLICE OFFICERS PENSION						
STOCK-LG/VA	Boston-Newton	12%	55,854,494	12%	65,119,531	12%
STOCK-LG/VA	Buckhead Capital Management	10%	45,692,163	10%	63,097,823	11%
STOCK-SM-MID/VA	DePrince, Race & Zollo (DRZ)	7%	26,997,588	6%	27,354,450	5%
STOCK-MID/GR	Congress Asset Management	4%	20,973,403	4%	28,092,655	5%
STOCK-LG/GR	Polen Capital	9%	682	0%	682	0%
STOCK-LG/GR	Sawgrass Asset Management	10%	43,078,046	9%	63,852,916	12%
MF-STOCK-LG/GR	Mutual Funds - Vanguard Russell 1000 Growth	0%	59,676,547	13%	63,290,287	12%
STOCK-INTL/VA	Delaware Capital Management	7%	-	0%	-	0%
MF-STOCK-INTL/VA	Mutual Funds - Vanguard Int'l High Dividend Yield	0%	28,672,507	6%	30,669,223	6%
MF-STOCK-INTL/GR	Mutual Funds - American Euro/Pacific	4%	17,587,956	4%	30,047,220	5%
	SUBTOTAL - EQUITY	63%	298,533,387	63%	371,524,787	68%
CORP & GOVT	Marco Investment Management	9%	41,782,483	9%	40,825,478	7%
CORP & GOVT	Garcia Hamilton	8%	39,903,576	8%	40,488,207	7%
CORP & GOVT	Genter Capital Management	7%	35,026,739	7%	35,373,515	6%
	SUBTOTAL - FIXED INCOME	23%	116,712,798	25%	116,687,200	21%
MF-STOCK-INTL/INF	Mutual Funds - Lazard Infrastructure	6%	23,766,922	5%	27,370,680	5%
	SUBTOTAL - INFRASTRUCTURE	6%	23,766,922	5%	27,370,680	5%
ALT-RE	UBS Realty Investors LLC	6%	27,758,307	6%	26,469,130	5%
	SUBTOTAL - REAL ESTATE	6%	27,758,307	6%	26,469,130	5%
CASH & EQUIV	Allspring Money Market Funds	1%	5,882,040	1%	5,882,040	1%
CASH & EQUIV	Mutual Funds - Cash & Cash Equivalents	0%	829,284	0%	829,284	0%
	SUBTOTAL - CASH EQUIVALENTS, PENDING CASH & ACCRUED INCOME	1%	6,711,325	1%	6,711,325	1%
		100% \$	473,482,738	100% \$	548,763,122	100%

1. Prior year starting percentages are total cost value as of September 30, 2023. Allocations are governed by the respective Plan's investment policy and rebalanced by the Plan Consultants.

CITY OF ST. PETERSBURG, FL PENSION FUNDS AGGREGATE MARKET VALUES BY INVESTMENT CLASS



Quarterly Pension Investment Report – Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)

Actuarial Period	Accounting Period	Actuarial Accrued Liability ¹			Total Assets			Percentage Funded		
		ERS	FIRE	POLICE	ERS	FIRE	POLICE	ERS	FIRE	POLICE
10/1/2023	10/31/2023	625,430,781	293,129,508	592,769,579	468,340,588	278,308,957	463,202,279	74.88%	94.94%	78.14%
11/1/2023	11/30/2023	627,399,206	293,783,582	594,652,554	494,578,774	296,282,041	490,244,924	78.83%	100.85%	82.44%
12/1/2023	12/31/2023	629,386,323	294,445,372	596,553,872	510,999,106	306,673,649	506,506,140	81.19%	104.15%	84.91%
1/1/2024	1/31/2024	631,392,305	295,114,956	598,473,708	522,622,267	310,379,892	514,286,397	82.77%	105.17%	85.93%
2/1/2024	2/29/2024	633,417,327	295,792,417	600,412,237	531,443,268	318,170,802	521,996,519	83.90%	107.57%	86.94%
3/1/2024	3/31/2024	635,461,565	296,477,835	602,369,638	541,995,575	324,885,106	532,337,259	85.29%	109.58%	88.37%
4/1/2024	4/30/2024	637,525,197	297,171,293	604,346,088	528,875,606	313,602,346	512,564,655	82.96%	105.53%	84.81%
5/1/2024	5/31/2024	639,608,401	297,872,872	606,341,767	534,953,618	320,841,596	520,769,681	83.64%	107.71%	85.89%
6/1/2024	6/30/2024	641,711,358	298,582,657	608,356,857	540,005,310	322,067,729	521,692,069	84.15%	107.87%	85.75%
7/1/2024	7/31/2024	643,834,249	299,300,730	610,391,541	547,670,822	329,705,280	532,677,451	85.06%	110.16%	87.27%
8/1/2024	8/31/2024	645,977,259	300,027,178	612,446,003	552,036,146	331,834,730	542,031,701	85.46%	110.60%	88.50%
9/1/2024	9/30/2024	648,140,571	300,762,085	614,520,429	559,361,014	336,102,399	548,763,122	86.30%	111.75%	89.30%

Source Data: October 1, 2023 Actuarial Reports requested by the Pension Boards, issued March 2024.

(1) The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

Quarterly Pension Investment Report – Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison) (continued)

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits ²			Total Assets			Percentage Funded		
		ERS	FIRE	POLICE	ERS	FIRE	POLICE	ERS	FIRE	POLICE
10/1/2023	10/31/2023	542,963,173	269,996,952	537,197,300	468,340,588	278,308,957	463,202,279	86.26%	103.08%	86.23%
11/1/2023	11/30/2023	544,628,829	270,473,037	538,828,378	494,578,774	296,282,041	490,244,924	90.81%	109.54%	90.98%
12/1/2023	12/31/2023	546,312,415	270,955,563	540,476,754	510,999,106	306,673,649	506,506,140	93.54%	113.18%	93.71%
1/1/2024	1/31/2024	548,014,106	271,444,603	542,142,599	522,622,267	310,379,892	514,286,397	95.37%	114.34%	94.86%
2/1/2024	2/29/2024	549,734,079	271,940,229	543,826,085	531,443,268	318,170,802	521,996,519	96.67%	117.00%	95.99%
3/1/2024	3/31/2024	551,472,510	272,442,512	545,527,385	541,995,575	324,885,106	532,337,259	98.28%	119.25%	97.58%
4/1/2024	4/30/2024	553,229,578	272,951,526	547,246,675	528,875,606	313,602,346	512,564,655	95.60%	114.89%	93.66%
5/1/2024	5/31/2024	555,005,464	273,467,345	548,984,130	534,953,618	320,841,596	520,769,681	96.39%	117.32%	94.86%
6/1/2024	6/30/2024	556,800,350	273,990,043	550,739,930	540,005,310	322,067,729	521,692,069	96.98%	117.55%	94.73%
7/1/2024	7/31/2024	558,614,418	274,519,694	552,514,252	547,670,822	329,705,280	532,677,451	98.04%	120.10%	96.41%
8/1/2024	8/31/2024	560,447,854	275,056,375	554,307,279	552,036,146	331,834,730	542,031,701	98.50%	120.64%	97.79%
9/1/2024	9/30/2024	562,300,844	275,600,161	556,119,191	559,361,014	336,102,399	548,763,122	99.48%	121.95%	98.68%

Source Data: October 1, 2023 Actuarial Reports requested by the Pension Boards, issued March 2024.

(2) The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report



Quarterly Budget versus Actuals Report

As of September 30, 2024

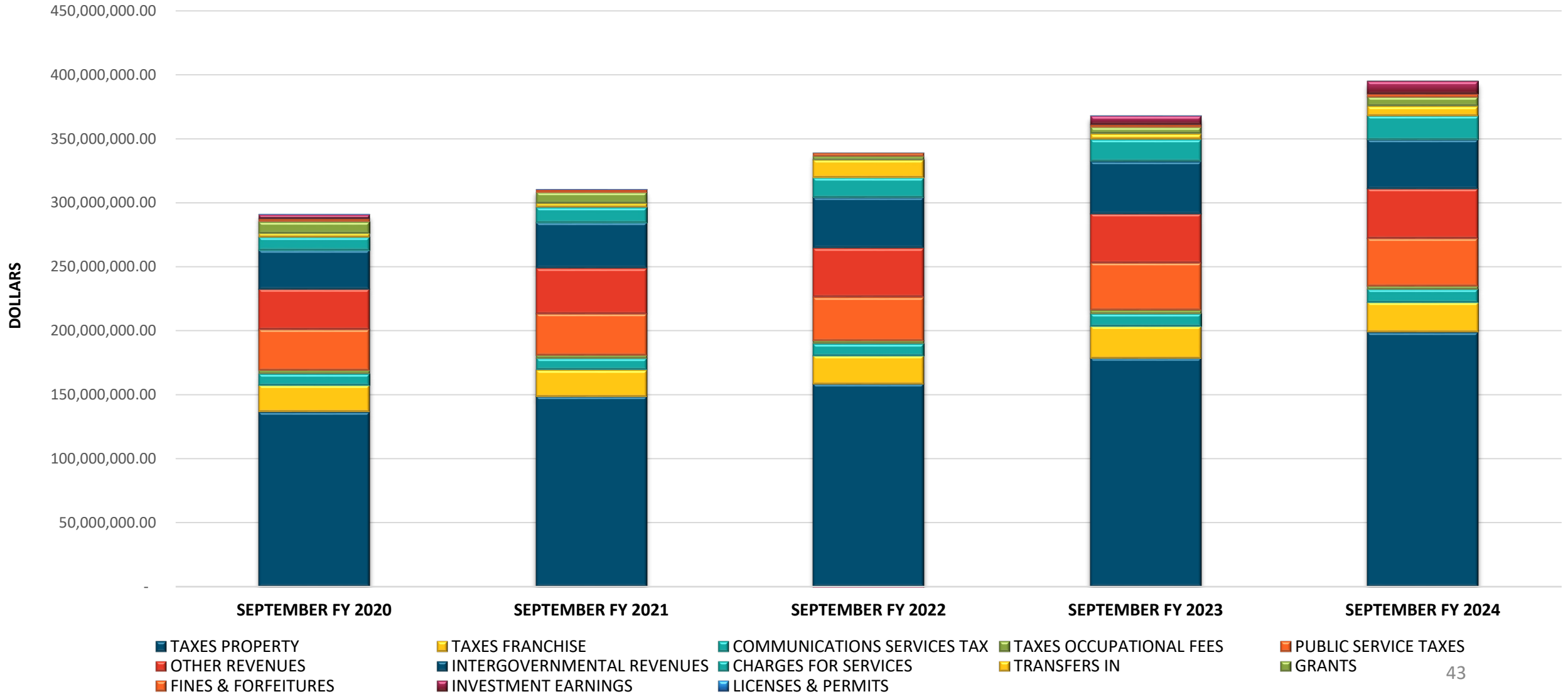
Budget versus Actual

- Includes summarized financial information for each fund and reconciliation to the budgetary fund balance
- Includes detailed General Funds Group budget versus actual pages
- Includes summarized budget versus actual statements for all operating funds

Sources of Revenue – General Funds Group

As of September 30, 2024 (Preliminary Close) And Prior

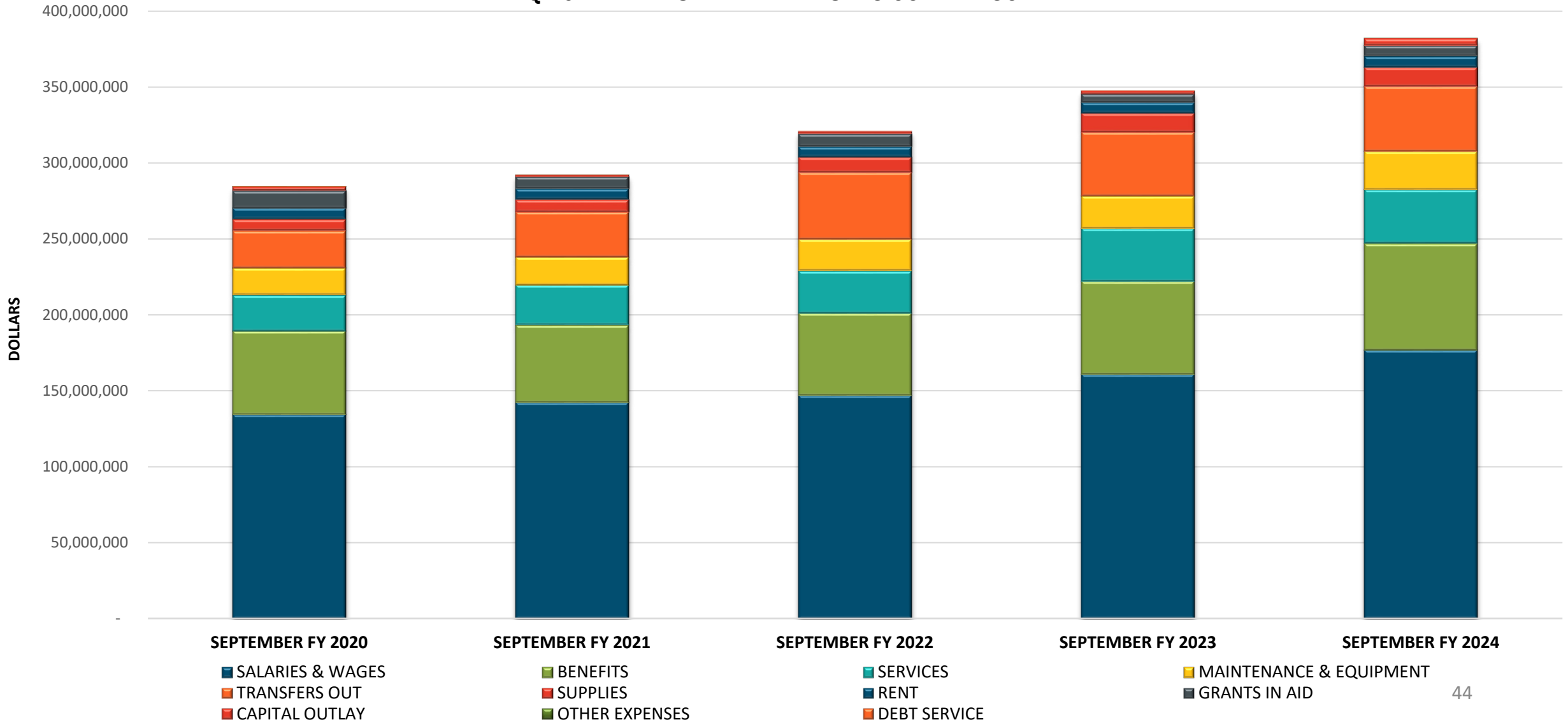
Q4 GENERAL FUND REVENUES COMPARISON



Expenditures – General Funds Group

As of September 30, 2024 (Preliminary Close) And Prior

Q4 GENERAL FUND EXPENDITURES COMPARISON



City of St. Petersburg, Florida

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual For the Twelve Months Ended September 30, 2024

GENERAL FUNDS GROUP

	FY 2024 ANNUAL ADOPTED BUDGET	FY 2024 ANNUAL AMENDED BUDGET	FY 2024 YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
REVENUES					
Taxes	\$ 222,300,373	\$ 222,300,373	\$ 224,645,976	\$ (2,345,603)	101.06%
Public Service Tax	33,474,802	33,474,802	37,242,034	(3,767,232)	111.25%
Licenses and Permits	242,585	242,585	302,797	(60,212)	124.82%
Fines and Forfeitures	2,145,451	2,145,451	2,352,667	(207,216)	109.66%
Charges for Services and User Fees	17,017,631	17,148,213	20,427,875	(3,279,662)	119.13%
Charges for General Administration	8,101,488	8,101,488	8,101,488	-	100.00%
INTERGOVERNMENTAL REVENUES					
Federal, State, Other Grants	4,562,981	6,693,936	7,159,838	(465,902)	106.96%
State - Sales Tax	21,000,000	21,000,000	21,391,886	(391,886)	101.87%
State - Revenue Sharing	12,000,000	12,000,000	12,433,817	(433,817)	103.62%
State - Communication Service Tax	9,200,000	9,200,000	10,410,165	(1,210,165)	113.15%
State - Other	1,343,309	1,343,309	1,234,958	108,351	91.93%
Pinellas County - Gasoline Tax	3,300,000	3,300,000	3,078,114	221,886	93.28%
Local Intergovernmental	52,500	326,500	324,666	1,834	99.44%
TOTAL INTERGOVERNMENTAL REVENUES	51,458,790	53,863,745	56,033,444	(2,169,699)	104.03%
USE OF MONEY AND PROPERTY					
Earnings on Investments	2,605,750	2,605,750	10,079,058	(7,473,308)	386.80%
Rentals	1,089,490	1,089,490	1,610,161	(520,671)	147.79%
TOTAL USE OF MONEY AND PROPERTY	3,695,240	3,695,240	11,689,219	(7,993,979)	316.33%
MISCELLANEOUS					
Contributions	25,475	448,103	907,830	(459,727)	202.59%
Assessments	12,000	12,000	2,915	9,085	24.29%
Dispositions of Property	164,950	10,164,950	185,892	9,979,058	1.83%
Other	601,253	601,253	630,452	(29,199)	104.86%
TOTAL MISCELLANEOUS	803,678	11,226,306	1,727,089	9,499,217	15.38%
TOTAL REVENUES	339,240,038	352,198,203	362,522,589	(10,324,386)	102.93%

¹ FY 2024 YTD Actual includes encumbrances outstanding as of September 30, 2024, and year-to-date expenditures.

Preliminary results for fiscal year ended September 30, 2024, as of October 22, 2024.

City of St. Petersburg, Florida

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual For the Twelve Months Ended September 30, 2024

GENERAL FUNDS GROUP

EXPENDITURES

CURRENT OPERATIONS

General Government Administration	37,318,737	42,433,635	36,033,536	6,400,099	84.92%
City Development Administration	9,660,779	11,282,169	9,574,909	1,707,260	84.87%
Public Works Administration	14,784,568	20,170,079	20,246,110	(76,031)	100.38%

PUBLIC SAFETY ADMINISTRATION

Police	147,244,912	151,098,766	149,016,678	2,082,088	98.62%
Fire and EMS	44,070,378	44,231,092	47,927,546	(3,696,454)	108.36%
Leisure Services Administration	61,230,649	65,384,844	63,826,322	1,558,522	97.62%
Neighborhood Affairs Administration	14,372,476	22,229,682	15,805,478	6,424,204	71.10%

DEBT SERVICE

Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	3,704,857	2,954,857	-	2,954,857	0.00%
Capital Outlay	1,301,950	4,691,097	5,289,081	(597,984)	112.75%

TOTAL EXPENDITURES	333,689,306	364,476,221	347,719,660	16,756,561	95.40%
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Excess (Deficiency) of Revenues Over Expenditures	5,550,732	(12,278,018)	14,802,929	(27,080,947)	-120.56%
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OTHER FINANCING SOURCES (USES)

Transfers In	29,481,011	38,714,011	32,806,830	5,907,181	84.74%
Transfers Out	(32,487,588)	(52,820,588)	(42,951,907)	(9,868,681)	81.32%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A

TOTAL OTHER FINANCING SOURCES (USES)	(3,006,577)	(14,106,577)	(10,145,077)	(3,961,500)	71.92%
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Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	2,544,155	(26,384,595)	4,657,852	(31,042,447)	-17.65%
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FUND BALANCES - BEGINNING	125,317,624	125,317,624	125,317,624	-	100.00%
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FUND BALANCES - ENDING	\$ 127,861,779	\$ 98,933,029	\$ 129,975,476	\$ (31,042,447)	131.38%
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1 FY 2024 YTD Actual includes encumbrances outstanding as of September 30, 2024, and year-to-date expenditures.

Preliminary results for fiscal year ended September 30, 2024, as of October 22, 2024.

Questions/Discussion





CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS

AS OF SEPTEMBER 30, 2024

PREPARED BY THE FINANCE DEPARTMENT



MEMORANDUM

To: Kenneth T. Welch, Mayor
Copley Gerdes, Budget Finance & Taxation Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

From: Erika Langhans, Chief Financial Officer

Date: November 1, 2024

Subject: Summary of Quarterly Financial Reports for the period ending September 30, 2024

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for September 30, 2024. The financial statements represent the City's financial results for the twelve months ending September 30, 2024.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$1,085.1 million and the corresponding market value is \$1,080.9 million with a total unrealized loss of \$4.2 million. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended September 30, 2024, the City's investment earnings were \$46.5 million, for an average return of 4.08%. The return for the quarter was 4.24%.

During the current quarter there were maturities held for the face amount of \$87.2 million and \$163 million were called. Instruments purchased during the current quarter totaled \$109.1 million.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.7 million with a corresponding market value of \$52.7 million and a total unrealized gain of \$20.1 million. The total amortized book value of the General and Alternative Investment Policies combined is \$1,117.8 million and the market value is \$1,133.6 million with a total unrealized gain of \$15.9 million.



Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures to the current market value of the pension assets at September 30, 2024. The actuarial values for financial reporting purposes are based on the September 30, 2023 actuarial valuation report and the actuarial values for funding purposes are based on the October 1, 2023 actuarial valuation report.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual Historical Financial Results” view which shows several years of historical data broken down by revenues in a graphical form. The “Historical Quarter Results” view shows several years of quarterly year to date historical revenues and expenditures data compared to the current quarterly year to date data. Other views also available to the public include grant expenditures schedule, balance sheet, taxable assessed value & estimate actual value of property, property tax levies & collections, governmental funds financial indicators, and pension plan approved budgets for administrative expenses.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports. Amounts showing in the “Year to Date Actual” column are for actual expenditures and outstanding encumbrances against appropriations for the twelve months ended September 30, 2024.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS



MEMORANDUM

TO: Kenneth T. Welch, Mayor
Copley Gerdes, Investment Oversight Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

FROM: Erika Langhans, Interim Chief Financial Officer

DATE: October 22, 2024

SUBJECT: Quarterly Investment Report – September 30, 2024

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended September 30, 2024. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended September 30, 2024.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$1,085.1 million and the corresponding market value is \$1,080.9 million with a total unrealized loss of \$4.2 million. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended September 30, 2024, the City's investment earnings were \$46.5 million, for an average return of 4.08%. The return for the quarter was 4.24%.

During the current quarter there were maturities held for the face amount of \$87.2 million and \$163 million were called. Instruments purchased during the current quarter totaled \$109.1 million.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.7 million with a corresponding market value of \$52.7 million and a total unrealized gain of \$20.1 million. The total amortized book value of the General and Alternative Investment Policies combined is \$1,117.8 million and the market value is \$1,133.6 million with a total unrealized gain of \$15.9 million.



CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
September 30, 2024



CITY INVESTMENT POLICY (GENERAL)	BOOK VALUE	% OF TOTAL	MARKET VALUE	% OF TOTAL	MARKET GAIN/(LOSS)*
SHORT-TERM PORTFOLIO:					
Florida Public Asset for Liquidity Management	123,282,049		123,282,049		-
State Board Pool - Fund A	71,462,383		71,462,383		-
TOTAL SHORT TERM PORTFOLIO	194,744,432	17.42%	194,744,432	17.18%	-
CORE PORTFOLIO:					
Certificate of Deposit	-		-		-
BlackRock Cash Management	120,027		120,027		-
Corporate Bonds	145,290,568		144,747,293		(543,275)
Taxable Municipals	83,869,397		83,739,145		(130,252)
U.S. Instrumentalities Bonds & Notes	206,134,623		204,291,568		(1,843,055)
U.S. Treasury	214,557,655		213,884,950		(672,705)
TOTAL CORE PORTFOLIO	649,972,270	58.15%	646,782,983	57.05%	(3,189,287)
DEBT SERVICE RELATED PORTFOLIO:					
Florida Public Asset for Liquidity Management	29,194,807		29,194,807		-
State Board Pool - Fund A	7,144,497		7,144,497		-
U.S. Instrumentalities Bonds & Notes	7,014,614		7,194,600		179,986
TOTAL DEBT SERVICE RELATED PORTFOLIO	43,353,918	3.88%	43,533,904	3.84%	179,986
BOND PROCEEDS PORTFOLIO:					
Florida Public Asset for Liquidity Management	59,514,182		59,514,182		-
Florida Public Asset for Liquidity Mgmt - Term	49,050,430		49,050,430		-
State Board Pool - Fund A	24,140,976		24,140,976		-
U.S. Treasury	2,602,461		2,581,306		(21,155)
TOTAL DEBT SERVICE RELATED PORTFOLIO	135,308,049	12.11%	135,286,894	11.93%	(21,155)
WATER COST STABILIZATION PORTFOLIO:					
Corporate Bonds	6,599,022		6,377,155		(221,867)
Taxable Municipals	7,139,954		7,121,775		(18,179)
U.S. Instrumentalities Bonds & Notes	13,602,614		13,145,608		(457,006)
U.S. Treasury	34,350,789		33,921,419		(429,370)
TOTAL WATER COST STABILIZATION PORTFOLIO	61,692,379	5.52%	60,565,957	5.34%	(1,126,422)
TOTAL - CITY INVESTMENT POLICY (GENERAL)	1,085,071,048	97.08%	1,080,914,170	95.35%	(4,156,878)

* City practice is to hold until maturity.

Effective Duration of City Investment Policy (General)	1.96
Average Life of City Investment Policy (General)	2.05

Schedule of Investment Value continues on the next page

CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
September 30, 2024



CITY ALTERNATE INVESTMENT POLICY	BOOK VALUE	% OF TOTAL	MARKET VALUE	% OF TOTAL	MARKET GAIN/(LOSS)*
WATER COST STABILIZATION PORTFOLIO:					
Cash With Fiscal Agent	-		-		-
Index Funds	16,234,705		32,536,830		16,302,125
TOTAL WATER COST STABILIZATION	16,234,705	1.45%	32,536,830	2.87%	16,302,125
PARKS PRESERVATION (WEEKI WACHEE) PORTFOLIO:					
Cash With Fiscal Agent	305		305		-
Bonds and Notes	6,070,674		6,134,665		63,991
Equities	9,374,247		13,037,353		3,663,106
Preferred Securities	-		-		-
Cash Equivalents	733,262		733,262		-
TOTAL PARKS PRESERVATION PORTFOLIO	16,178,488	1.45%	19,905,585	1.76%	3,727,097
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO:					
Cash	7,341		7,341		-
Mutual Fund	174,672		178,780		4,108
TOTAL GIZELLA KOPSICK PALM ARBORETUM	182,013	0.02%	186,121	0.02%	4,108
GENE STACY IRREVOCABLE TRUST PORTFOLIO:					
Cash/Currency	3,235		3,235		-
Equities	64,622		85,019		20,397
Fixed Income	17,760		18,024		264
TOTAL GENE STACY IRREVOCABLE TRUST	85,617	0.01%	106,278	0.01%	20,661
TOTAL - CITY ALTERNATE INVESTMENT POLICY	32,680,823	2.92%	52,734,814	4.65%	20,053,991
TOTAL	1,117,751,871	100.00%	1,133,648,984	100.00%	15,897,113

* City practice is to hold until maturity.

Percentage of Book Value for Memo	99.62%
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CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
 SEPTEMBER 30, 2024



CITY INVESTMENT POLICY (GENERAL)

CORE SHORT TERM PORTFOLIO								
DESCRIPTION	CUSIP/TICKER	MATURITY DATE	9/30/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNREALIZED GAIN/LOSS -BV
LOCAL GOVERNMENT INVESTMENT POOL								
State Board of Administration LGIP	271602	N/A	AAAm	5.62	71,462,383	71,462,383	71,462,383	-
TOTAL LOCAL GOVERNMENT INVESTMENT POOL				5.62	71,462,383	71,462,383	71,462,383	-
MONEY MARKET								
FL Public Assets for Liquidity Management MM	1810048002	N/A	AAAm	5.50	123,282,049	123,282,049	123,282,049	-
TOTAL MONEY MARKET				5.50	123,282,049	123,282,049	123,282,049	-
TOTAL CORE SHORT TERM PORTFOLIO				5.55	194,744,432	194,744,432	194,744,432	-
CORE PORTFOLIO								
DESCRIPTION	CUSIP/TICKER	MATURITY DATE	9/30/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNREALIZED GAIN/LOSS -BV
CASH								
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	Aaa to NR	0.00	120,027	120,027	120,027	-
TOTAL CASH				0.00	120,027	120,027	120,027	-
CORPORATE								
3M 2.875 10/15/2027	88579YAY7	10/15/2027	BBB+	4.39	5,000,000	4,807,924	4,825,500	17,576
Apple 2.45 8/4/2026	037833BZ2	8/4/2026	AA+	1.46	5,000,000	5,089,762	4,879,150	(210,612)
Apple 2.75 1/13/2025	037833DF4	1/13/2025	AA+	2.29	5,000,000	5,006,806	4,973,450	(33,356)
Apple Inc 2.2 9/11/2029	037833DP2	9/11/2029	AA+	4.95	2,000,000	1,790,113	1,853,660	63,547
Bank of America 1.05 3/10/2026	06048WL65	3/10/2026	A-	1.35	2,044,000	2,035,598	1,936,956	(98,642)
Bank of America 3.705 4/24/2028	06051GGL7	4/24/2028	A-	4.77	10,000,000	9,703,133	9,855,200	152,067
Bank of America 5.5 2/21/2029-25	06055DJ5	2/21/2029	A-	5.61	10,000,000	10,000,000	9,710,100	(289,900)
Berkshire Hathaway 3.125 6/15/2026	084670BS6	6/15/2026	AA	1.53	5,000,000	5,133,040	4,939,400	(193,640)
Citigroup Inc 3.7 1/12/2026	172967KG5	1/12/2026	BBB+	5.48	2,374,000	2,326,970	2,357,999	31,029
Duke Energy 2.95 12/1/2026	26442CAS3	12/1/2026	A	3.55	3,500,000	3,461,273	3,425,940	(35,333)
Fifth Third Bank 2.25 2/1/2027	31677QBR9	2/1/2027	A-	4.63	1,360,000	1,294,510	1,299,018	4,508
Georgia Pacific 3.6 3/1/2025	37331NAH4	3/1/2025	A+	1.58	7,475,000	7,538,020	7,433,065	(104,955)
Graninger 1.85 2/15/2025-25	384802AE4	2/15/2025	A+	1.00	5,000,000	5,015,895	4,942,650	(73,245)
Intel Corp 3.75 8/5/2027	458140BY5	8/5/2027	BBB+	4.22	5,000,000	4,949,448	4,901,500	(47,948)
JP Morgan 2.182 6/1/2028	46647PBR6	6/1/2028	A-	4.72	5,000,000	4,619,209	4,741,250	122,041
JP Morgan Chase 2.95 10/1/2026	46625HRV4	10/1/2026	A-	3.96	5,000,000	4,912,066	4,900,200	(11,866)
JPMorgan Chase 4.323 4/26/2028	46647PDA1	4/26/2028	A-	4.77	10,000,000	9,889,578	10,020,000	130,422
Merck & Co 0.75 2/24/2026	58933YAY1	2/24/2026	A+	1.30	5,000,000	4,962,449	4,785,650	(176,799)
Microsoft 3.3 2/6/2027	594918BY9	2/6/2027	AAA	4.09	10,000,000	9,845,337	9,910,400	65,063
Morgan Stanley 3.125 7/27/2026	61761J3R8	7/27/2026	A-	4.95	5,000,000	4,855,936	4,910,900	54,964
Morgan Stanley 3.875 1/27/2026	61746BDZ6	1/27/2026	A-	1.64	5,000,000	5,144,699	4,977,900	(166,799)
PNC Bank NA 3.1 10/25/2027	69353RFG8	10/25/2027	A	5.14	1,500,000	1,423,279	1,454,730	31,451
Public Storage 3.094 9/15/2027	74460DAC3	9/15/2027	A	5.14	5,000,000	4,751,759	4,874,300	122,541
Toyota Motor Corp 4.55 9/20/2027	89236TKJ3	9/20/2027	A+	4.94	5,000,000	4,960,778	5,080,450	119,672
Toyota Motor Credit Corp 3 4/1/2025	89236TGX7	4/1/2025	A+	3.43	5,000,000	4,990,605	4,960,850	(29,755)
United Health Care 3.75 7/15/2025	91324PCP5	7/15/2025	A+	4.31	5,000,000	4,981,498	4,985,450	3,952
Walt Disney 1.85 7/30/2026	25468PDM5	7/30/2026	A-	1.59	5,000,000	5,024,208	4,814,500	(209,708)
Walt Disney Co 2 9/1/2029	254687FL5	9/1/2029	A-	5.44	5,000,000	4,358,074	4,545,200	187,126
Wells Fargo & Co 3.196 6/17/2027	95000U2F9	6/17/2027	BBB+	4.64	2,500,000	2,418,601	2,451,925	33,324
TOTAL CORPORATE				3.99	147,753,000	145,290,568	144,747,293	(543,275)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2024



CORE PORTFOLIO									
DESCRIPTION	CUSIP/TICKER	MATURITY DATE	9/30/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNREALIZED GAIN/LOSS -BV	
MUNICIPAL									
Alameda County CA 3.383 8/1/2028	010878AU0	8/1/2028	AAA	4.41	3,000,000	2,906,644	2,966,850	60,206	
Broward Cty FL Airport2.404 10/1/2027	114894ZN1	10/1/2027	A+	4.16	3,550,000	3,390,886	3,398,983	8,097	
Connecticut GO 5.77 3/15/2025	20772GE79	3/15/2025	AA-	3.54	4,000,000	4,040,696	4,015,480	(25,216)	
FL State Board Admin 1.258 7/1/2025	341271AD6	7/1/2025	AA	0.62	2,600,000	2,612,377	2,537,912	(74,465)	
Hawaii Taxable GO 1.71 10/1/2028	419792D78	10/1/2028	AA+	4.50	1,300,000	1,181,211	1,197,196	15,985	
Jacksonville Transit 1.3 10/1/2026	469495EF8	10/1/2026	AA-	4.49	5,795,000	5,466,294	5,504,902	38,608	
Maryland St Stadium Authority 1.907 5/1/2028	574296CE7	5/1/2028	AA-	4.51	1,770,000	1,632,777	1,653,605	20,827	
Memphis TN GO 5.692 7/1/2028	586145WL4	7/1/2028	AA	4.33	3,050,000	3,190,008	3,184,048	(5,960)	
New York, NY 2.39 8/1/2026	64966QCC2	8/1/2026	AA	2.44	15,000,000	14,991,859	14,596,500	(395,359)	
Ny City Transit 3.04 8/1/2027	64971XBM9	8/1/2027	AAA	4.76	2,500,000	2,398,778	2,440,425	41,647	
NY Taxable GO 3.55 3/1/2027	64966MWN5	3/1/2027	AA	4.48	1,690,000	1,658,524	1,677,967	19,443	
NY Transitional Finance 2.63 11/1/2029	64971XMJ4	11/1/2029	AAA	4.89	1,110,000	1,012,402	1,038,527	26,126	
Oregon Gen Obligation 6.095 6/1/2028-24	68608DFV1	6/1/2028	AA	5.56	4,086,336	4,166,188	4,233,689	67,501	
PA Turnpike 2.928 12/1/2025	709224SJ9	12/1/2025	A2	2.85	850,000	851,027	838,491	(12,536)	
Palm Beach County FL School Bd 5.4 8/1/2025	696550WS7	8/1/2025	AA-	3.63	4,000,000	4,058,509	4,029,200	(29,309)	
Penn Public School 5.426 9/15/2026	85732PCD0	9/15/2026	A1	4.69	6,635,000	6,731,823	6,782,761	50,939	
Pennsylvania Economic Development 1.164 6/15/2025	70869PMQ7	6/15/2025	AA3	4.78	1,300,000	1,268,861	1,268,982	121	
Philadelphia Dev R A RE 6.35 4/15/2028	71781LAM1	4/15/2028	AA	4.67	5,000,000	5,265,977	5,310,700	44,723	
Philadelphia PA Revenue 2.016 4/15/2027	71783DCC7	4/15/2027	A	4.51	2,410,000	2,278,343	2,289,717	11,374	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/1/2024	AA-	3.05	1,800,000	1,801,106	1,796,850	(4,256)	
Tenn Valley Authority 3.875 3/15/2028	880591EZ1	3/15/2028	AA+	3.57	5,000,000	5,066,856	5,049,700	(17,156)	
Tennessee Bond Authority 3.379 5/1/2027	880558AQ4	5/1/2027	AA+	4.31	1,250,000	1,225,029	1,239,163	14,134	
Texas A&M 2.686 5/15/2025	88213AKC8	5/15/2025	AAA	2.69	3,000,000	3,000,479	2,973,930	(26,549)	
Westchester County 5 12/15/2027	95736VEZ1	12/15/2027	AA+	4.09	3,575,000	3,672,742	3,713,567	40,825	
TOTAL MUNICIPAL				3.81	84,271,336	83,869,397	83,739,145	(130,252)	
US AGENCY									
FFCB 1.3 12/1/2025	3133ENGA2	12/1/2025	AA+	1.24	7,500,000	7,505,541	7,290,300	(215,241)	
FFCB 1.37 12/28/2026	3133ENJP6	12/28/2026	AA+	1.40	5,000,000	4,997,194	4,750,200	(246,994)	
FFCB 1.47 1/11/2027	3133ENKG4	1/11/2027	AA+	4.73	1,040,000	972,612	988,260	15,648	
FFCB 3.5 6/23/2027	3133ERTT8	6/23/2027	AA+	3.63	10,000,000	9,999,504	9,968,100	(31,404)	
FFCB 3.875 12/20/2029	3133EN4P2	12/20/2029	AA+	3.99	5,000,000	4,988,679	5,054,750	66,071	
FFCB 5.77 1/5/2027	31331QKY2	1/5/2027	AA+	4.40	8,275,000	8,518,974	8,649,030	130,056	
FHLB 1 12/30/2024	3130AQFN8	12/30/2024	AA+	1.00	6,225,000	6,225,000	6,171,776	(53,224)	
FHLB 1.1 12/30/2024	3130AQDE0	12/30/2024	AA+	1.10	9,405,000	9,405,000	9,320,261	(84,739)	
FHLB 1.1 4/29/2026	3130ALYT5	4/29/2026	AA+	1.10	5,000,000	5,000,000	4,786,950	(213,050)	
FHLB 1.125 1/21/2025	3130AQFG3	1/21/2025	AA+	1.13	5,000,000	5,000,000	4,941,350	(58,650)	
FHLB 1.25 10/16/2026-21	3130ALW83	10/16/2026	AA+	1.26	2,821,000	2,821,000	2,681,558	(139,442)	
FHLB 1.4 12/30/2026	3130AQET6	12/30/2026	AA+	1.41	5,000,000	5,000,000	4,743,800	(256,200)	
FHLB 1.47 12/30/2026	3130AQFF5	12/30/2026	AA+	1.48	5,000,000	5,000,000	4,751,350	(248,650)	
FHLB 3 5/23/2025	3130ARXY2	5/23/2025	AA+	3.03	6,000,000	6,000,000	5,994,360	(5,640)	
FHLB 3.75 5/26/2026	3130ARXX4	5/26/2026	AA+	3.80	5,000,000	5,000,000	4,974,300	(25,700)	
FHLB 4.15 9/29/2027	3130ATBV8	9/29/2027	AA+	4.22	5,000,000	5,000,000	5,078,800	78,800	
FHLB 4.5 3/13/2026	3130AV6J6	3/13/2026	AA+	3.84	6,580,000	6,652,365	6,644,023	(8,341)	
FHLB 5.04 10/30/2025	3130B1TY3	10/30/2025	AA+	5.14	10,000,000	10,000,000	10,056,100	56,100	
FHLB 5.375 11/21/2025	3130AXUL0	11/21/2025	AA+	5.41	7,500,000	7,505,636	7,503,975	(1,661)	
FHLB 5.38 9/5/2028-24	3130B2AC9	9/5/2028	AA+	5.51	5,000,000	5,000,000	4,999,150	(850)	
FHLB 5.39 9/5/2028-24	3130B2AB1	9/5/2028	AA+	5.52	5,000,000	5,000,000	5,000,450	450	
FHLB 5.4 9/5/2028-24	3130B2AA3	9/5/2028	AA+	5.53	5,000,000	5,000,000	5,001,650	1,650	
FHLB 5.455 1/13/2028	3130AY4P8	1/13/2028	AA+	5.57	15,000,000	15,000,000	15,010,650	10,650	
FHLMC 0.08 6/30/2025-21	3134GVT65	6/30/2025	AA+	1.53	10,000,000	10,000,000	9,744,100	(255,900)	
FHLMC 0.375 9/23/2025	3137EAEX3	9/23/2025	AA+	0.46	3,900,000	3,896,691	3,764,787	(131,904)	
FHLMC 3.55 5/23/2025	3134GXTK0	5/23/2025	AA+	3.60	10,000,000	10,000,000	9,947,000	(53,000)	
FHLMC 4.3 9/30/2025	3134GXZ72	9/30/2025	AA+	4.81	4,120,000	4,103,335	4,117,569	14,234	
FHLMC 5 9/29/2025	3134GY6N7	9/29/2025	AA+	5.09	10,000,000	10,000,000	10,110,300	110,300	
FHLMC 5.125 7/27/2026	3134GYF80	7/27/2026	AA+	5.22	4,200,000	4,200,000	4,197,018	(2,982)	
FHLMC 5.875 11/15/2028-24	3134H1JV6	11/15/2028	AA+	5.85	10,000,000	10,048,462	9,993,200	(55,262)	
FNMA 1.875 9/24/2026	3135G0Q22	9/24/2026	AA+	1.20	5,000,000	5,065,584	4,824,450	(241,134)	
FNMA 5.45 6/30/2028	3135GAPC9	6/30/2028	AA+	5.59	3,232,000	3,229,048	3,232,000	2,952	
TOTAL US AGENCY				4.05	205,798,000	206,134,623	204,291,568	(1,843,055)	

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2024



CORE PORTFOLIO									
DESCRIPTION	CUSIP/TICKER	MATURITY DATE	9/30/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNREALIZED GAIN/LOSS -BV	
US TREASURY									
T-Bond 0.375 12/31/2025	91282CBC4	12/31/2025	AAA	1.13	10,000,000	9,908,678	9,580,900	(327,778)	
T-Bond 0.5 4/30/2027	912828ZN3	4/30/2027	AAA	4.11	10,000,000	9,183,812	9,245,700	61,888	
T-Bond 0.5 6/30/2027	912828ZV5	6/30/2027	AAA	3.67	10,000,000	9,226,442	9,200,000	(26,442)	
T-Bond 0.625 3/31/2027	912828ZE3	3/31/2027	AAA	3.67	10,000,000	9,319,886	9,296,900	(22,986)	
T-Bond 0.625 7/31/2026	91282CCP4	7/31/2026	AAA	3.02	10,000,000	9,596,743	9,462,900	(133,843)	
T-Bond 0.75 3/31/2026	91282CBT7	3/31/2026	AAA	0.88	2,500,000	2,495,651	2,390,925	(104,726)	
T-Bond 1 12/15/2024	91282CDN8	12/15/2024	AAA	0.97	10,000,000	10,000,768	9,926,600	(74,168)	
T-Bond 1.25 11/30/2026	91282CDK4	11/30/2026	AAA	1.21	5,000,000	5,005,085	4,754,700	(250,385)	
T-Bond 1.25 3/31/2028	91282CBS9	3/31/2028	AAA	3.64	10,000,000	9,278,648	9,241,000	(37,648)	
T-Bond 1.5 10/31/2024	912828YM6	10/31/2024	AAA	0.95	7,000,000	7,003,319	6,980,540	(22,779)	
T-Bond 1.625 11/30/2026	912828YU8	11/30/2026	AAA	1.22	5,000,000	5,044,189	4,792,200	(251,989)	
T-Bond 1.75 12/31/2024	912828YY0	12/31/2024	AAA	0.26	19,000,000	19,070,607	18,863,390	(207,217)	
T-Bond 2.5 2/28/2026	9128286F2	2/28/2026	AAA	3.91	10,000,000	9,823,827	9,823,400	(427)	
T-Bond 2.625 12/31/2025	9128285T3	12/31/2025	AAA	1.93	5,000,000	5,043,018	4,926,000	(117,018)	
T-Bond 2.75 4/30/2027	91282CEN7	4/30/2027	AAA	4.03	11,000,000	10,689,668	10,773,510	83,842	
T-Bond 2.875 8/15/2028	9128284V9	8/15/2028	AAA	4.08	7,500,000	7,221,191	7,309,275	88,085	
T-Bond 3.5 9/15/2025	91282CFK2	9/15/2025	AAA	4.37	5,000,000	4,964,445	4,977,250	12,805	
T-Bond 3.875 9/30/2029	91282CFLO	9/30/2029	AAA	4.50	5,000,000	4,892,749	5,063,500	170,751	
T-Bond 4.125 9/30/2027	91282CFM8	9/30/2027	AAA	4.59	13,500,000	13,371,767	13,716,810	345,043	
T-Bond 4.25 10/15/2025	91282CFP1	10/15/2025	AAA	5.15	20,000,000	19,849,399	20,058,600	209,201	
T-Bond 4.25 3/15/2027	91282CKE0	3/15/2027	AAA	3.56	10,000,000	10,179,827	10,154,300	(25,527)	
T-Bond 4.375 7/15/2027	91282CKZ3	7/15/2027	AAA	3.47	10,000,000	10,240,849	10,209,400	(31,449)	
T-Bond 4.5 3/31/2026	91282CKH3	3/31/2026	AAA	3.77	13,000,000	13,147,086	13,137,150	(9,936)	
TOTAL US TREASURY				2.98	218,500,000	214,557,655	213,884,950	(672,705)	
TOTAL CORE PORTFOLIO				3.78	656,442,363	649,972,270	646,782,983	(3,189,287)	

DEBT SERVICE RELATED PORTFOLIO									
DESCRIPTION	CUSIP/TICKER	MATURITY DATE	9/30/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNREALIZED GAIN/LOSS -BV	
LOCAL GOVERNMENT INVESTMENT POOL									
State Board of Administration LGIP	271604	N/A	AAAm	5.62	7,144,497	7,144,497	7,144,497	-	
TOTAL LOCAL GOVERNMENT INVESTMENT POOL				5.62	7,144,497	7,144,497	7,144,497	-	
MONEY MARKET									
FL Public Assets for Liquidity Management MM	1810048004	N/A	AAAm	5.50	29,194,807	29,194,807	29,194,807	-	
TOTAL MONEY MARKET				5.50	29,194,807	29,194,807	29,194,807	-	
US AGENCY									
FFCB 4.75 5/6/2027	3133ERDS7	5/6/2027	AA+	4.74	7,000,000	7,014,614	7,194,600	179,986	
				4.74	7,000,000	7,014,614	7,194,600	179,986	
TOTAL DEBT SERVICE RELATED PORTFOLIO				5.38	43,339,304	43,353,918	43,533,904	179,986	

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
 SEPTEMBER 30, 2024



BOND PROCEEDS PORTFOLIO								
DESCRIPTION	CUSIP/TICKER	MATURITY DATE	9/30/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNREALIZED GAIN/LOSS -BV
FLORIDA PALM - FIXED TERM								
FL Palm 5.2 3/7/2025	8001-030425	3/7/2025	AAAf	5.35	18,250,000	18,250,000	18,250,000	-
FL Palm 5.2 3/7/2025	8006-030725	3/7/2025	AAAf	5.35	8,222,455	8,222,455	8,222,455	-
FL Palm 5.25 12/23/2024	8001-122324	12/23/2024	AAAf	5.40	14,100,000	14,100,000	14,100,000	-
FL Palm 5.25 12/23/2024	8006-122324	12/23/2024	AAAf	5.40	177,975	177,975	177,975	-
FL PALM 5.4 4/30/2025	8001-043025	4/30/2025	AAAf	5.56	8,300,000	8,300,000	8,300,000	-
TOTAL FLORIDA PALM - FIXED TERM				5.41	49,050,430	49,050,430	49,050,430	-
LOCAL GOVERNMENT INVESTMENT POOL								
State Board of Administration LGIP	271605	N/A	AAA	5.62	24,140,976	24,140,976	24,140,976	-
TOTAL LOCAL GOVERNMENT INVESTMENT POOL				5.62	24,140,976	24,140,976	24,140,976	-
MONEY MARKET								
FL Palm Stormwater Bond Proceeds MM	1810048006	N/A	AAA	5.52	5,219,925	5,219,925	5,219,925	-
FL Public Assets for Liquidity Management MM	1810048001	N/A	AAA	5.52	50,768,178	50,768,178	50,768,178	-
FL Public Assets for Liquidity Management MM	1810048003	N/A	AAA	5.52	2,704,880	2,704,880	2,704,880	-
FL Public Assets for Liquidity Management MM MM	1810048005	N/A	AAA	5.55	821,199	821,199	821,199	-
TOTAL MONEY MARKET				5.52	59,514,182	59,514,182	59,514,182	-
US TREASURY								
T-Bond 1.75 12/31/2024	912828YY0	12/31/2024	AAA	1.38	2,600,000	2,602,461	2,581,306	(21,155)
TOTAL US TREASURY				1.38	2,600,000	2,602,461	2,581,306	(21,155)
TOTAL BOND PROCEEDS PORTFOLIO				5.42	135,305,587	135,308,049	135,286,894	(21,155)

WATER COST STABILIZATION PORTFOLIO								
DESCRIPTION	CUSIP/TICKER	MATURITY DATE	9/30/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNREALIZED GAIN/LOSS -BV
CORPORATE								
Bank of America 3.5 4/19/2026	06051GFX2	4/19/2026	A-	1.21	3,000,000	3,104,471	2,970,660	(133,811)
John Deere 1.052 6/17/2026	24422EVR7	6/17/2026	A	1.01	1,500,000	1,501,075	1,429,395	(71,680)
Key Bank 3.3 6/1/2025	49327M2K9	6/1/2025	BBB+	3.86	2,000,000	1,993,477	1,977,100	(16,377)
TOTAL CORPORATE				1.96	6,500,000	6,599,022	6,377,155	(221,867)
MUNICIPAL								
Massachusetts ST SPL OBLG 3.68 1/15/2027	576004HC2	1/15/2027	N/A	4.48	2,500,000	2,462,482	2,488,225	25,743
Miami Dade Aviation 1.229 10/1/2025	59333P6A1	10/1/2025	A+	0.82	2,050,000	2,058,407	1,987,250	(71,158)
Sycamore, OH QSCB 5.85 12/1/2028	87122NEP0	12/1/2028	AAA	4.56	2,500,000	2,619,065	2,646,300	27,235
TOTAL MUNICIPAL				3.43	7,050,000	7,139,954	7,121,775	(18,179)
US AGENCY								
FHLB 0.85 3/30/2026	3130AMUD2	3/30/2026	AA+	0.86	5,000,000	4,999,763	4,779,550	(220,213)
FHLB 1 6/26/2026	3130AMU75	6/26/2026	AA+	1.00	5,000,000	5,000,000	4,764,150	(235,850)
FHLB 5.375 11/21/2025	3130AXUL0	11/21/2025	AA+	5.41	3,600,000	3,602,851	3,601,908	(943)
TOTAL US AGENCY				2.37	13,600,000	13,602,614	13,145,608	(457,006)
US TREASURY								
T-Bond 0.375 12/31/2025	91282CBC4	12/31/2025	AAA	0.81	5,000,000	4,973,553	4,790,450	(183,103)
T-Bond 1 12/15/2024	91282CDN8	12/15/2024	AAA	1.67	7,500,000	7,489,979	7,444,950	(45,029)
T-Bond 1.5 1/31/2027	912828Z78	1/31/2027	AAA	4.27	5,000,000	4,717,481	4,765,450	47,969
T-Bond 1.875 6/30/2026	9128287B0	6/30/2026	AAA	0.79	3,500,000	3,565,230	3,392,550	(172,680)
T-Bond 2.5 2/28/2026	9128286F2	2/28/2026	AAA	4.23	4,100,000	4,010,952	4,027,594	16,642
T-Bond 2.75 8/31/2025	9128284Z0	8/31/2025	AAA	1.84	5,000,000	5,041,884	4,941,700	(100,184)
T-Note 3.875 12/31/2029	91282CGB1	12/31/2029	AAA	3.66	4,500,000	4,551,709	4,558,725	7,016
TOTAL US TREASURY				2.17	34,600,000	34,350,789	33,921,419	(429,370)
TOTAL WATER COST STABILIZATION PORTFOLIO				2.35	61,750,000	61,692,379	60,565,957	(1,126,422)

TOTAL - CITY INVESTMENT POLICY (GENERAL)					1,091,581,687	1,085,071,048	1,080,914,170	(4,156,878)
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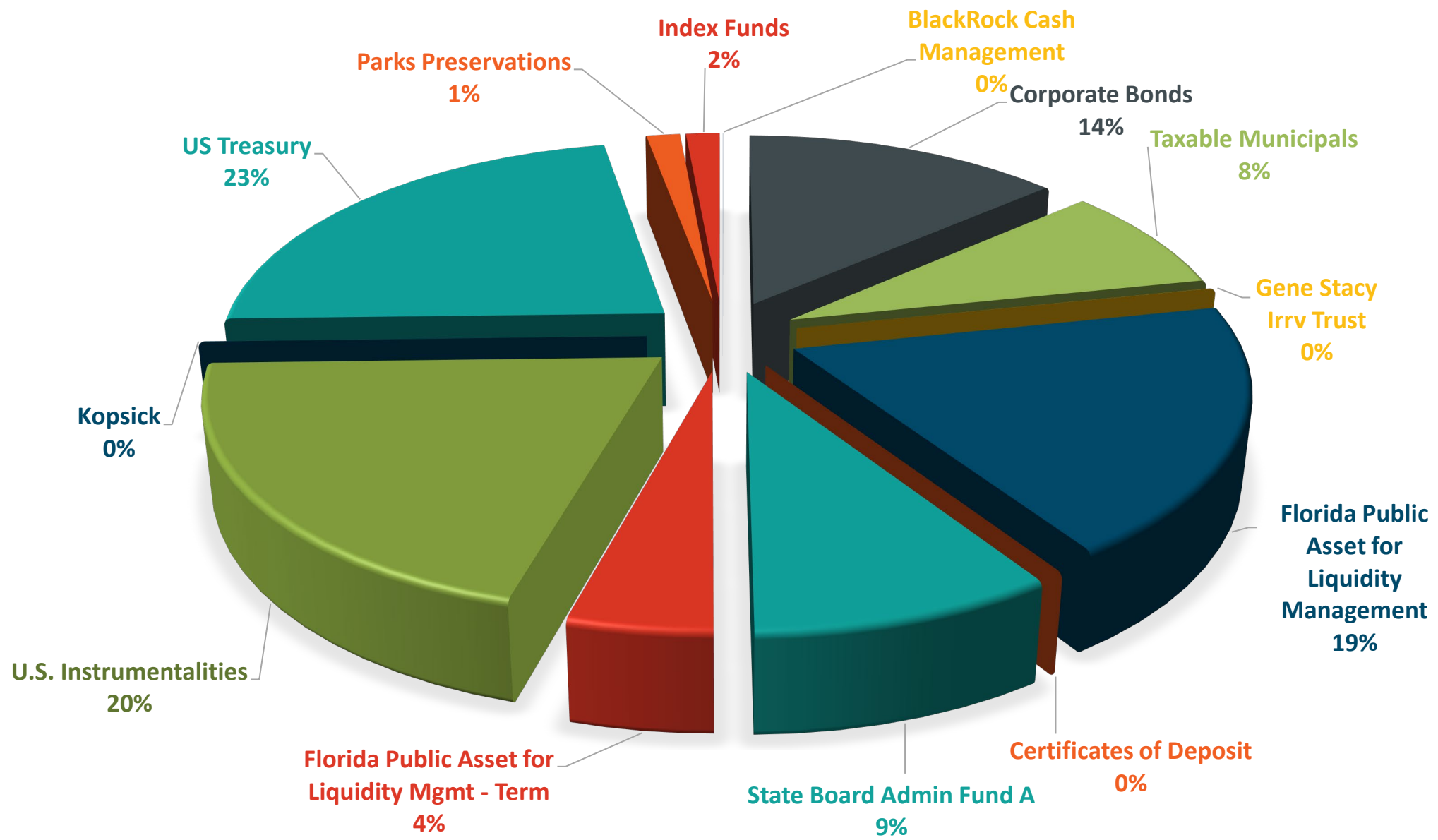
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
 SEPTEMBER 30, 2024



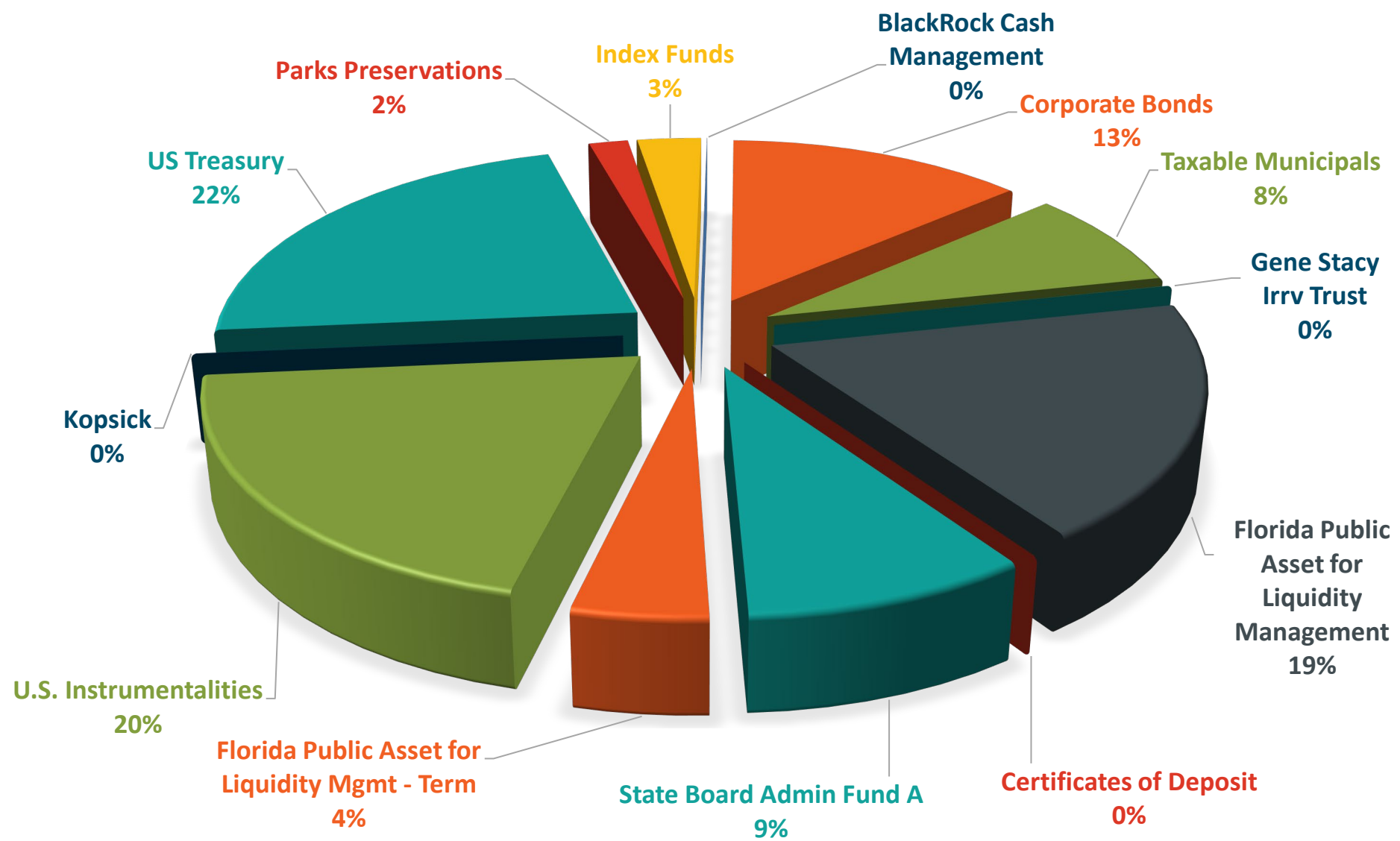
CITY ALTERNATE INVESTMENT POLICY

DESCRIPTION	CUSIP/TICKER	MATURITY DATE	9/30/2024 RATING	ANNUALIZED TRR-BV	ENDING FACE AMOUNT/SHARES	ENDING BV	ENDING MV	UNREALIZED GAIN/LOSS -BV
WATER COST STABILIZATION PORTFOLIO								
Ishares Russell 1000 Value ETF	464287598					3,156,523	4,658,693	1,502,170
Vanguard Dividend Appreciation ETF	921908844					3,286,845	5,737,464	2,450,619
Vanguard High Dividend Yield ETF	921946406					3,446,121	7,836,244	4,390,123
Vanguard S&P 500 ETF	922908363					3,310,551	5,856,432	2,545,881
Ishares Core High Dividend ETF	464298663					3,034,665	8,447,997	5,413,332
TOTAL WATER COST STABILIZATION PORTFOLIO						16,234,705	32,536,830	16,302,125
PARKS PRESERVATION (WEEKI WACHEE) FUND								
Cash With Fiscal Agent						305	305	-
Bonds and Notes						6,070,674	6,134,665	63,991
Equities						9,374,247	13,037,353	3,663,106
Cash Equivalents						733,262	733,262	-
TOTAL PARKS PRESERVATION (WEEKI WACHEE) FUND						16,178,488	19,905,585	3,727,097
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO								
Cash						7,341	7,341	-
Mutual Fund						174,672	178,780	4,108
TOTAL GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO						182,013	186,121	4,108
GENE I. STACY IRREV TRUST								
Cash/Currency						3,235	3,235	-
Equities						64,622	85,019	20,397
Fixed Income						17,760	18,024	264
TOTAL GENE I. STACY IRREV TRUST						85,617	106,278	20,661
TOTAL CITY ALTERNATE INVESTMENT POLICY						32,680,823	52,734,814	20,053,991
TOTAL CITY INVESTMENT POLICY & ALTERNATE INVESTMENT POLICY						1,117,751,871	1,133,648,984	15,897,113

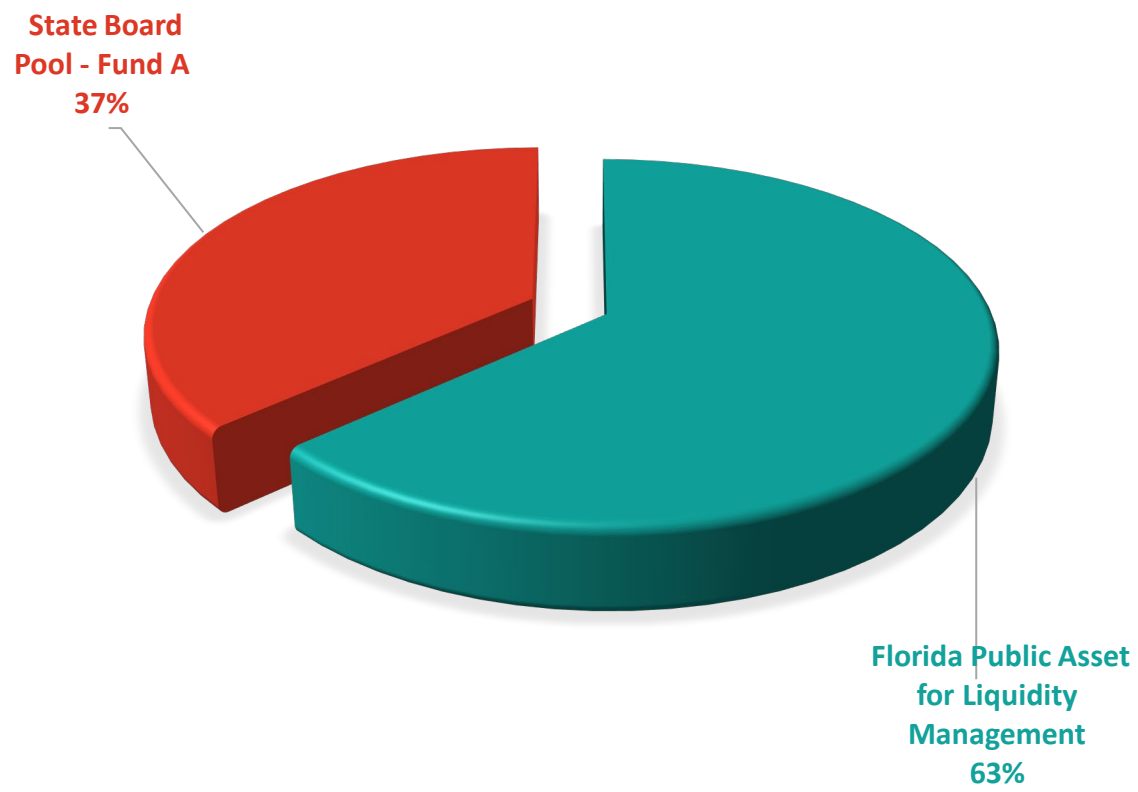
AMORTIZED BOOK VALUE TOTAL PORTFOLIO SEPTEMBER 30, 2024



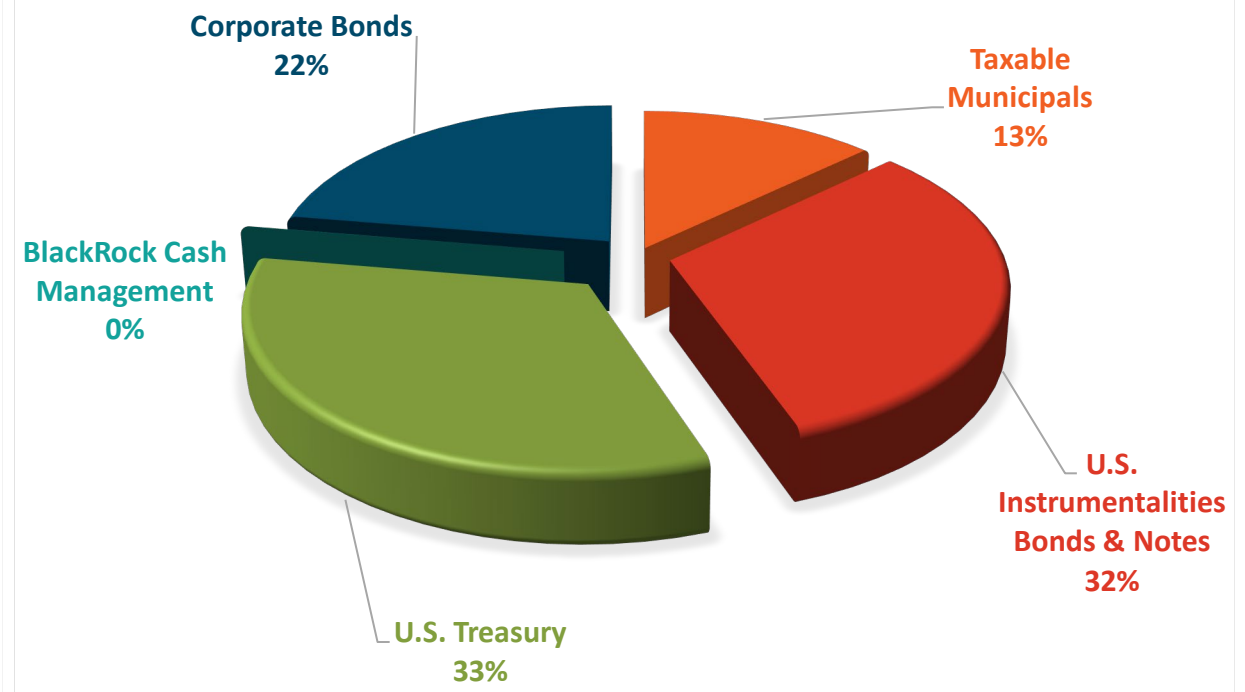
MARKET VALUE TOTAL PORTFOLIO SEPTEMBER 30, 2024



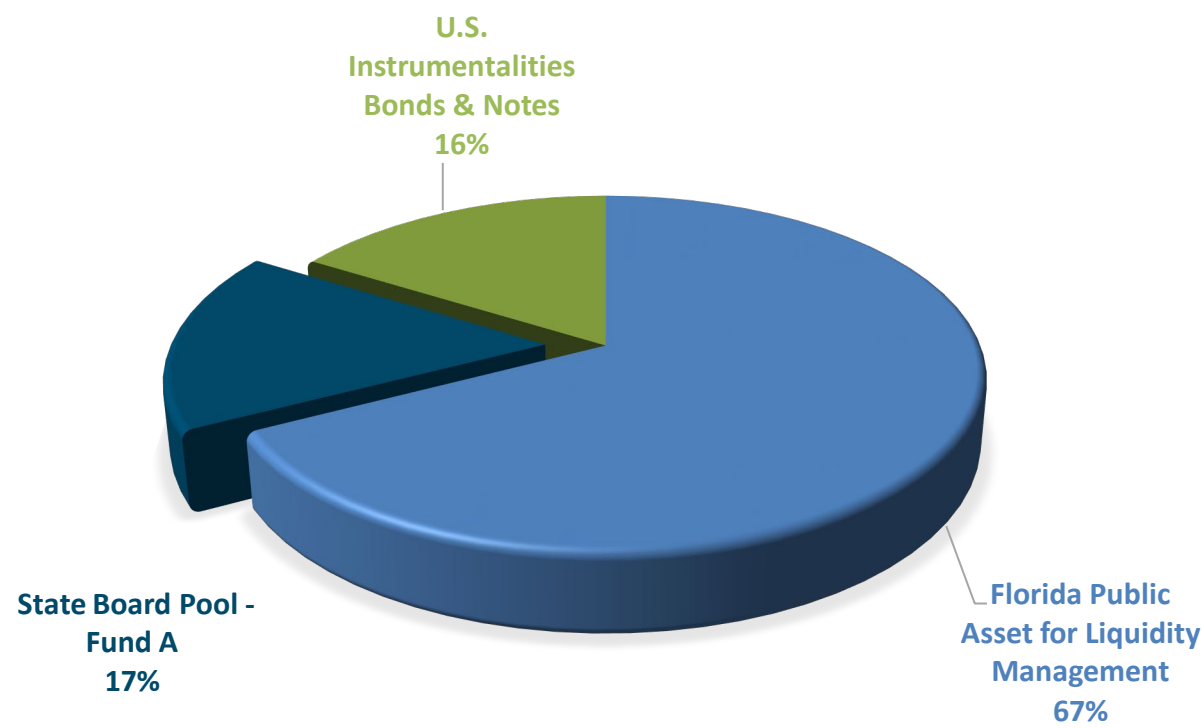
SHORT TERM PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



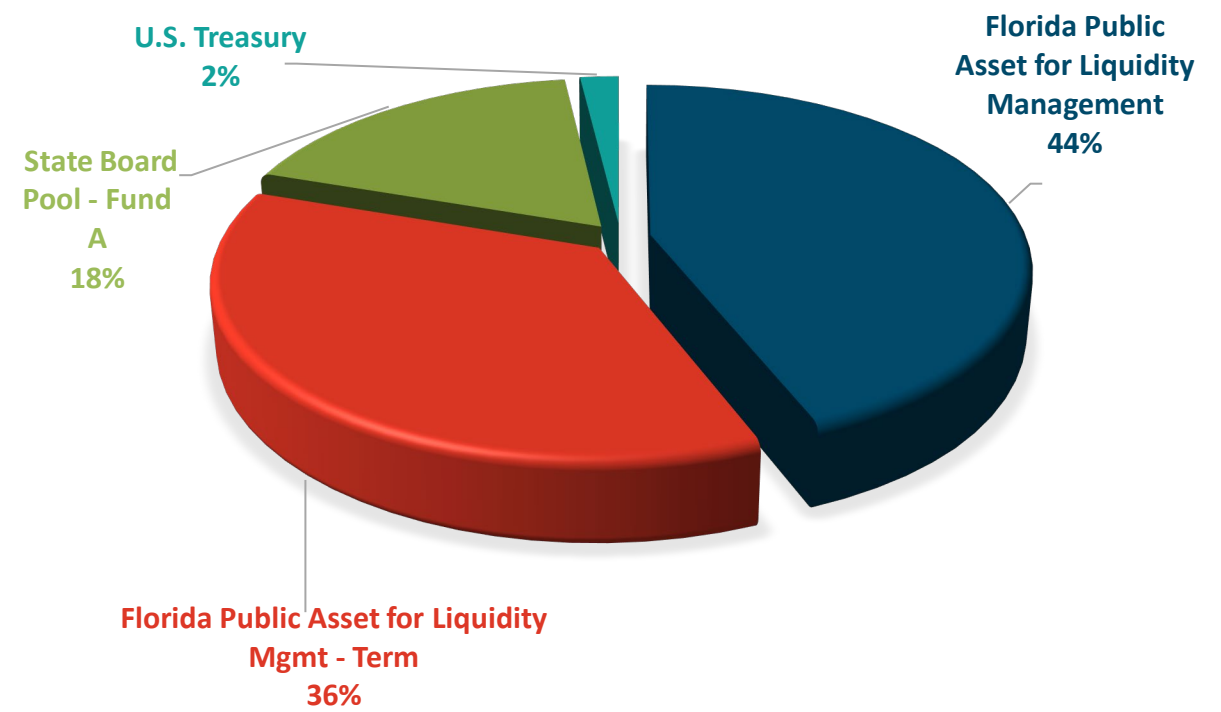
CORE PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



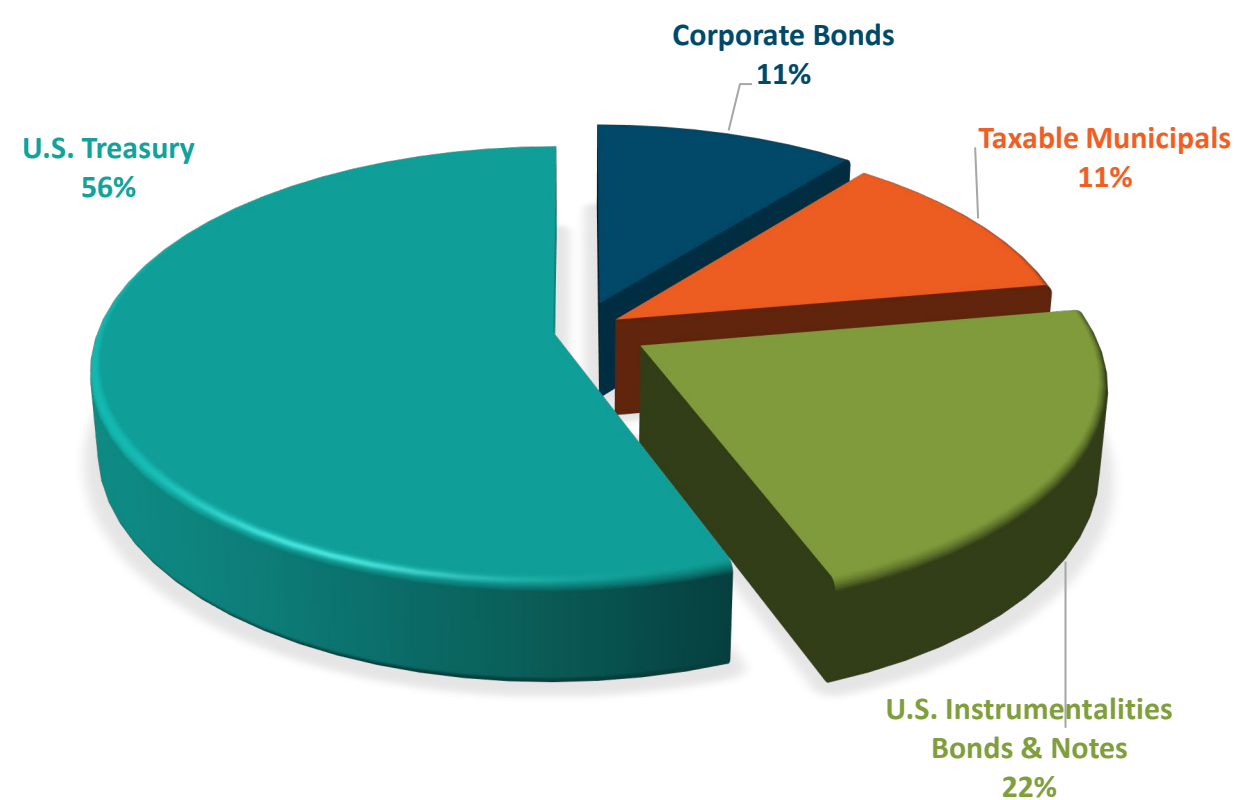
DEBT SERVICE PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



BOND PROCEEDS PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



WATER COST STABILIZATION PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



CITY OF ST. PETERSBURG
QUARTER ACTIVITY
 JULY 1, 2024 THROUGH SEPTEMBER 30, 2024



CUSIP	DESCRIPTION	SECURITY STRUCTURE	CREDIT RATING S & P OR MOODY'S	ANNUALIZED TRUE RATE OF RETURN	CALL DATE	MATURITY DATE	SETTLEMENT DATE	FACE AMOUNT/ SHARES
PURCHASES								
91282CGB1	T-Note 3.875 12/31/2029	Treasury Note	AAA	3.66%		12/31/2029	9/5/2024	4,500,000
3133ERTT8	FFCB 3.5 6/23/2027	FFCB Bond	AA+	3.63%		6/23/2027	9/23/2024	10,000,000
3130AV6J6	FHLB 4.5 3/13/2026	FHLB Bond	AA+	3.84%		3/13/2026	9/18/2024	6,580,000
3130B2AC9	FHLB 5.38 9/5/2028-24	FHLB Bond	AA+	5.51%		9/5/2028	8/5/2024	5,000,000
3130B2AB1	FHLB 5.39 9/5/2028-24	FHLB Bond	AA+	5.52%		9/5/2028	8/5/2024	5,000,000
3130B2AA3	FHLB 5.4 9/5/2028-24	FHLB Bond	AA+	5.53%		9/5/2028	8/5/2024	5,000,000
3130AX5Q7	FHLB 5.8 9/18/2028-24	FHLB Bond	AA+	4.95%	9/18/2024	9/18/2028	8/2/24	5,000,000
912828ZV5	T-Bond 0.5 6/30/2027	Treasury Bond	AAA	3.67%		6/30/2027	9/18/2024	10,000,000
912828ZE3	T-Bond 0.625 3/31/2027	Treasury Bond	AAA	3.67%		3/31/2027	9/18/2024	10,000,000
91282CBS9	T-Bond 1.25 3/31/2028	Treasury Bond	AAA	3.64%		3/31/2028	9/18/2024	10,000,000
91282CKE0	T-Bond 4.25 3/15/2027	Treasury Bond	AAA	3.56%		3/15/2027	9/18/2024	10,000,000
91282CKZ3	T-Bond 4.375 7/15/2027	Treasury Bond	AAA	3.47%		7/15/2027	9/18/2024	10,000,000
91282CKH3	T-Bond 4.5 3/31/2026	Treasury Bond	AAA	3.77%		3/31/2026	9/18/2024	13,000,000
880591EZ1	Tenn Valley Authority 3.875 3/15/2028	Municipal Bond	AA+	3.57%		3/15/2028	9/18/2024	5,000,000
TOTAL PURCHASES								109,080,000

PARTIAL CALL/ CALLED								
3130AXAQ1	FHLB 5.7 9/20/2027-24	FHLB Bond	AA+	3.88%	9/20/2024	9/20/2027	2/13/2024	3,600,000
17290AAH3	Citicorp 5.125 12/30/2025-24	Corporate Bond	BBB+	5.22%	9/30/2024	12/30/2025	12/30/2022	10,000,000
17290A3K4	Citigroup 5.7 9/18/2026-24	Corporate Bond	BBB+	5.80%	9/18/2024	9/18/2026	9/18/2023	10,000,000
3130AY4T0	FHLB 5.46 1/13/2026-24	FHLB Bond	AA+	5.54%	9/13/2024	1/13/2026	12/13/2023	9,000,000
3130AYX43	FHLB 5.48 2/14/2028-24	FHLB Bond	AA+	5.59%	8/14/2024	2/14/2028	2/14/2024	10,000,000
3130AXVJ4	FHLB 5.5 11/28/2025-24	FHLB Bond	AA+	5.42%	9/27/2024	11/28/2025	11/30/2023	10,000,000
3130AYX35	FHLB 5.5 2/14/2028-27	FHLB Bond	AA+	5.44%	9/16/2024	2/14/2028	2/14/2024	10,000,000
3130AY4S2	FHLB 5.51 1/13/2026-24	FHLB Bond	AA+	5.60%	9/13/2024	1/13/2026	12/13/2023	10,000,000
3130AYX50	FHLB 5.54 8/14/2028-24	FHLB Bond	AA+	5.65%	8/14/2024	8/14/2028	2/14/2024	10,000,000
3130AY4Q6	FHLB 5.655 1/13/2028-24	FHLB Bond	AA+	5.75%	9/13/2024	1/13/2028	12/13/2023	15,000,000
3130AY4R4	FHLB 5.745 1/13/2028-24	FHLB Bond	AA+	5.84%	9/13/2024	1/13/2028	12/13/2023	15,000,000
3130AX5Q7	FHLB 5.8 9/18/2028-24	FHLB Bond	AA+	4.95%	9/18/2024	9/18/2028	8/2/24	5,000,000
3134H1CE1	FHLMC 5 9/13/2027-24	FHLMC Bond	AA+	6.61%	9/13/2024	9/13/2027	9/14/2023	1,735,000
3134H1KY8	FHLMC 5.47 11/28/2025-24	FHLMC Bond	AA+	5.81%	8/28/2024	11/28/2025	11/30/2023	4,500,000
3134H1JU8	FHLMC 5.8 5/27/2027-24	FHLMC Bond	AA+	3.38%	8/27/2024	5/27/2027	12/15/2023	10,000,000
3134H1GQ0	FHLMC 5.875 7/30/2027-24	FHLMC Bond	AA+	4.15%	7/31/2024	7/30/2027	12/15/2023	9,130,000
38150AUG8	Goldman Sachs 6 9/18/2026-24	Corporate Bond	BBB+	6.12%	9/19/2024	9/18/2026	9/19/2023	10,000,000
89114X5A7	TD Bank 5.25 6/22/2025-24	Corporate Bond	A	5.34%	9/22/2024	6/22/2025	12/22/2022	10,000,000
TOTAL CALLS								162,965,000

MATURED								
023135AZ9	Amazon 2.8 8/22/2024-24	Corporate Bond	AA	3.53%		8/22/2024	12/11/2018	8,000,000
1815133854	BankUnited 5.5 9/14/2024	Certificate Of Deposit	N/A	5.66%		9/14/2024	9/14/2023	10,000,000
3130AQD59	FHLB 1 9/30/2024	FHLB Bond	AA+	1.00%		9/30/2024	12/30/2021	5,000,000
3130AYAC0	FHLB 5.125 7/26/2024	FHLB Bond	AA+	5.34%		7/26/2024	12/26/2023	15,000,000
3130AQT60	FHLB Step 8/16/2024	FHLB Bond	AA+	1.76%		8/16/2024	2/16/2022	3,900,000
3134GY6U1	FHLMC 5 9/27/2024	FHLMC Bond	AA+	5.09%		9/27/2024	12/27/2022	5,000,000
8001-092724	FL Palm 5.3 9/27/2024	Certificate Of Deposit	N/A	5.45%		9/27/2024	3/11/2024	9,587,000
8006-092724	FL Palm 5.3 9/27/2024	Certificate Of Deposit	N/A	5.45%		9/27/2024	3/11/2024	167,975
8001-070824	FL Palm 5.36 7/8/2024	Certificate Of Deposit	N/A	5.51%		7/8/2024	3/11/2024	2,350,000
8006-070824	FL Palm 5.36 7/8/2024	Certificate Of Deposit	N/A	5.51%		7/8/2024	3/11/2024	21,595
64971WFL9	NYCGEN 3.16 8/1/2024-21	Municipal Bond	AAA	3.04%		8/1/2024	3/8/2017	690,000
68608KNE4	Oregon State Higher Education 5.742 8/1/2024-19	Municipal Bond	AA+	3.16%		8/1/2024	8/15/2016	190,000
742651DP4	Private Export FDG 2.45 7/15/2024	Corporate Bond	AAA	5.30%		7/15/2024	12/20/2023	5,370,000
91282CCX7	T-Bond 0.375 9/15/2024	Treasury Bond	AAA	0.55%		9/15/2024	9/28/2021	1,970,000
91282CCX7	T-Bond 0.375 9/15/2024	Treasury Bond	AAA	0.55%		9/15/2024	9/28/2021	5,000,000
9128282N9	T-Bond 2.125 7/31/2024	Treasury Bond	AAA	5.24%		7/31/2024	12/19/2023	10,000,000
94974BGA2	Wells Fargo 3.3 9/9/2024	Corporate Bond	BBB+	0.74%		9/9/2024	12/28/2020	5,000,000
TOTAL MATURED								87,246,570

TOTAL CALLED AND MATURED								250,211,570
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CITY OF ST. PETERSBURG, FL
PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)
INVESTMENT TOTALS BY MATURITY RANGE - BOOK VALUE



AS OF SEPTEMBER 30, 2024

PERIOD	CORE	DEBT	BOND PROCEEDS	WATER	TOTAL
0-1 MONTH	194,864,459	36,339,304.23	83,655,157		314,858,921
1-3 MONTHS	18,805,193		14,277,975	7,489,979	40,573,147
3-6 MONTHS	61,302,024		29,074,916		90,376,940
6-9 MONTHS	25,259,945		8,300,000	1,993,477	35,553,422
9-12 MONTHS	44,616,856			7,100,291	51,717,147
0-1 YEAR TOTAL	344,848,477	36,339,304	135,308,049	16,583,748	533,079,578
1-2 YEARS	188,319,259			30,757,894	219,077,153
2-3 YEARS	167,204,075	7,014,614		7,179,963	181,398,653
3-4 YEARS	107,254,412				107,254,412
4-5 YEARS	31,089,398			2,619,065	33,708,463
5-10 YEARS	6,001,081			4,551,709	10,552,789
TOTAL	844,716,702	43,353,918	135,308,049	61,692,379	1,085,071,048

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION
COMPARISON OF 09/30/23 AND 09/30/24
AS OF SEPTEMBER 30, 2024

CITY INVESTMENTS BY FUND	9/30/2023 BOOK VALUE	9/30/2024 BOOK VALUE	VARIANCE INC / (DEC)
CORE PORTFOLIO	786,557,950	844,716,702	58,158,752
DEBT SERVICE RELATED PORTFOLIO	34,267,803	43,353,918	9,086,115
BOND PROCEEDS PORTFOLIO	186,456,801	135,308,049	(51,148,752)
WATER COST STABILIZATION PORTFOLIO	63,504,397	61,692,379	(1,812,018)
TOTAL	1,070,786,951	1,085,071,048	14,284,097

CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
September 30, 2024



	09/30/2024 QTR END		06/30/2024 QTR END		03/31/2024 QTR END		12/31/2023 QTR END	
	BOOK VALUE	MARKET VALUE	BOOK VALUE	MARKET VALUE	BOOK VALUE	MARKET VALUE	BOOK VALUE	MARKET VALUE
CITY INVESTMENT POLICY (GENERAL)								
SHORT-TERM PORTFOLIO:								
Florida Public Asset for Liquidity Management	123,282,049	123,282,049	83,476,573	83,476,573	54,205,290	54,205,290	172,528,684	172,528,684
State Board Pool - Fund A	71,462,383	71,462,383	70,492,164	70,492,164	69,534,457	69,534,457	68,581,810	68,581,810
Total	194,744,432	194,744,432	153,968,737	153,968,737	123,739,747	123,739,747	241,110,494	241,110,494
CORE PORTFOLIO:								
Certificates of Deposit	-	-	10,000,000	10,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Externally Managed - BlackRock	120,027	120,027	245,104	130,585	254,777	141,322	264,292	150,327
Corporate Bonds	145,290,568	144,747,293	203,545,409	199,740,497	206,437,191	202,753,982	185,726,226	182,561,730
Taxable Municipals	83,869,397	83,739,145	78,970,544	77,107,523	74,772,572	72,991,491	72,186,414	70,736,690
U.S. Instrumentalities Bonds & Notes	206,134,623	204,291,568	313,920,613	309,313,672	324,723,102	319,756,501	297,890,237	293,254,871
US Treasury	214,557,655	213,884,950	167,900,493	164,369,250	167,715,763	163,836,525	147,725,569	144,515,395
Total	649,972,270	646,782,983	774,582,163	760,661,527	793,903,405	779,479,821	723,792,738	711,219,013
DEBT SERVICE RELATED PORTFOLIO:								
Florida Public Asset for Liquidity Management	29,194,807	29,194,807	16,107,674	16,107,674	27,754,982	27,754,982	11,222,391	11,222,391
State Board Pool - Fund A	7,144,497	7,144,497	7,047,499	7,047,499	6,951,751	6,951,751	6,856,510	6,856,510
U.S. Instrumentalities Bonds & Notes	7,014,614	7,194,600	7,016,019	7,025,970	-	-	-	-
Total	43,353,918	43,533,904	30,171,192	30,181,143	34,706,733	34,706,733	18,078,901	18,078,901
BOND PROCEEDS PORTFOLIO:								
State Board Pool - Fund A	24,140,976	24,140,976	23,813,222	23,813,222	23,489,696	23,489,696	23,167,878	23,167,878
Florida Public Asset for Liquidity Management	59,514,182	59,514,182	71,534,538	71,534,538	77,397,455	77,397,455	81,984,418	81,984,418
Florida Public Asset for Liquidity Mgmt - Term	49,050,430	49,050,430	61,177,000	61,177,000	57,877,000	57,877,000	5,000,000	5,000,000
U.S. Treasury	2,602,461	2,581,306	2,604,922	2,554,292	19,590,650	19,476,473	35,535,137	35,270,109
Total	135,308,049	135,286,894	159,129,682	159,079,052	178,354,801	178,240,624	145,687,433	145,422,405
WATER COST STABILIZATION PORTFOLIO:								
Corporate	6,599,022	6,377,155	6,613,563	6,249,915	6,627,942	6,226,800	10,142,808	9,713,620
Taxable Municipals	7,139,954	7,121,775	7,835,172	7,636,656	7,840,507	7,648,719	7,845,869	7,704,672
U.S. Instrumentalities Bonds & Notes	13,602,614	13,145,608	21,118,010	20,375,584	21,119,731	20,290,884	17,504,369	16,664,351
U.S. Treasury	34,350,789	33,921,419	31,725,487	30,739,088	31,682,232	30,557,337	31,638,977	30,558,725
Total	61,692,379	60,565,957	67,292,232	65,001,243	67,270,412	64,723,740	67,132,023	64,641,368
TOTAL - CITY INVESTMENT POLICY (General)								
	1,085,071,048	1,080,914,170	1,185,144,006	1,168,891,702	1,197,975,098	1,180,890,665	1,195,801,589	1,180,472,181
CITY ALTERNATE INVESTMENT POLICY								
WATER COST STABILIZATION PORTFOLIO:								
Cash	-	-	-	-	-	-	353,988	353,988
Index Funds	16,234,705	32,536,830	16,234,705	30,227,000	17,184,056	31,925,733	17,184,056	29,436,002
Total	16,234,705	32,536,830	16,234,705	30,227,000	17,184,056	31,925,733	17,538,044	29,789,990
PARKS PRESERVATION (WEEKI WACHEE) PORTFOLIO:								
Parks and Recreation Account	16,178,488	19,905,585	15,882,251	18,826,599	15,478,276	18,801,442	15,266,202	18,047,973
Total	16,178,488	19,905,585	15,882,251	18,826,599	15,478,276	18,801,442	15,266,202	18,047,973
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO:								
Cash	7,341	7,341	6,862	6,862	6,789	6,789	7,478	7,478
Mutual Fund	174,672	178,780	174,672	169,174	174,672	168,189	174,672	162,327
Total	182,013	186,121	181,535	176,036	181,461	174,978	182,150	169,805
GENE STACY IRREVOCABLE TRUST PORTFOLIO:								
Cash/Currency	3,235	3,235	2,047	2,047	2,755	2,755	3,266	3,266
Equities	64,622	85,019	65,067	81,776	63,917	81,263	61,564	74,642
Fixed Income	17,760	18,024	17,862	17,372	17,886	17,521	20,057	19,468
Total	85,617	106,278	84,977	101,195	84,558	101,539	84,887	97,376
TOTAL - CITY ALTERNATE INVESTMENT POLICY								
	32,680,823	52,734,814	32,383,467	49,330,831	32,928,351	51,003,692	33,071,283	48,105,144
TOTAL								
	1,117,751,871	1,133,648,984	1,217,527,473	1,218,222,533	1,230,903,449	1,231,894,357	1,228,872,872	1,228,577,325

CITY OF ST. PETERSBURG, FL
Investment Policy (General) Portfolio Earnings Rates
SEPTEMBER 30, 2024



On September 30 2024, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy) of investment earnings and rates of return are summarized below.

	AMORTIZED BOOK VALUE	* INVESTMENT EARNINGS NET OF AMORTIZATION	ANNUALIZED RATE OF RETURN
MONEY MARKETS			
October 2023	329,952,709	1,546,069	5.62%
November 2023	332,777,575	1,512,136	5.45%
December 2023	369,341,691	1,588,959	5.16%
Quarterly Average	344,023,992	1,549,055	5.41%
January 2024	336,006,161	1,689,312	6.03%
February 2024	270,108,050	1,125,129	5.00%
March 2024	317,210,631	1,402,220	5.30%
Quarterly Average	307,774,947	1,405,554	5.45%
April 2024	305,145,026	1,357,652	5.43%
May 2024	304,569,059	1,403,352	5.41%
June 2024	333,648,670	1,361,843	5.41%
Quarterly Average	314,454,252	1,374,282	5.42%
July 2024	316,462,514	1,450,798	5.40%
August 2024	362,184,602	1,504,643	5.39%
September 2024	363,789,324	1,571,263	5.27%
Quarterly Average	347,478,813	1,508,901	5.35%
Twelve month Average / Total	328,433,001	17,513,375	5.41%
INVESTMENT POLICY GENERAL EXCLUDING MONEY MARKETS			
October 2023	700,923,217	1,731,803	2.96%
November 2023	741,355,683	1,640,218	2.65%
December 2023	826,459,897	2,248,744	3.27%
Quarterly Average	756,246,265	1,873,588	2.96%
January 2024	821,627,470	2,503,460	3.66%
February 2024	890,543,471	2,538,167	3.42%
March 2024	880,764,467	2,926,513	3.99%
Quarterly Average	864,311,803	2,656,047	3.69%
April 2024	867,464,490	2,674,310	3.70%
May 2024	849,121,976	2,827,131	4.00%
June 2024	851,495,335	2,556,023	3.60%
Quarterly Average	856,027,267	2,685,821	3.77%
July 2024	812,127,978	2,709,810	4.00%
August 2024	784,937,174	2,484,360	3.80%
September 2024	721,281,725	2,154,275	3.58%
Quarterly Average	772,782,292	2,449,482	3.80%
Twelve month Average / Total	812,341,907	28,994,812	3.55%
TOTAL INVESTMENT POLICY GENERAL			
MOST RECENT QUARTER AVERAGE / TOTAL	1,120,261,106	11,875,148	4.24%
TWELVE MONTH AVERAGE / TOTAL	1,140,774,908	46,508,187	4.08%

Note * - October 2023 through June 2024 Investment Policy General earnings section was corrected to include amortized book value and investment earnings related to BlackRock.

CITY OF ST. PETERSBURG
MARKET ADJUSTED
INVESTMENT POLICY (GENERAL) PORTFOLIO EARNINGS RATES EXCLUDING OVERNIGHT INVESTMENTS
PRIOR FIVE YEARS



QUARTER ENDING	BOOK VALUE RATE OF RETURN (2)	MARKET VALUE ADJUSTMENTS	MARKET VALUE ADJUSTED RATE OF RETURN (3)	AVG COSP LIQUIDITY FUNDS (1)	MERRILL LYNCH 1-5 INDEX	BLOOMBERG BARCLAYS INTERMEDIATE GOV'T/CREDIT	BLOOMBERG BARCLAYS US AGGREGATE BOND INDEX	BARCLAYS US UNIVERSAL 1-5 YEAR USD BOND (6)
12/31/2019	2.34%	2.50%	4.84%	1.69%	0.44%	0.27%	0.12%	0.74%
3/31/2020	2.29%	-0.05%	2.24%	1.42%	2.97%	2.40%	3.15%	0.57%
6/30/2020	2.25%	2.67%	4.92%	0.42%	1.03%	2.81%	2.90%	2.60%
9/30/2020	2.12%	3.10%	5.22%	0.22%	0.24%	0.61%	0.62%	0.76%
12/31/2020	2.08%	-0.22%	1.86%	0.14%	0.15%	0.48%	0.67%	0.89%
3/31/2021	1.84%	-0.15%	1.69%	0.11%	-0.53%	-1.86%	-3.37%	-0.34%
6/30/2021	1.75%	-0.96%	0.79%	0.09%	0.20%	0.98%	1.83%	0.49%
9/30/2021	1.18%	-0.83%	0.35%	0.08%	0.01%	0.02%	0.05%	0.04%
12/31/2021	1.13%	-2.93%	-1.80%	0.08%	-0.69%	-0.55%	0.01%	-0.71%
3/31/2022	1.21%	-10.64%	-9.43%	0.13%	-3.24%	-4.51%	-5.93%	-3.79%
6/30/2022	1.28%	-3.94%	-2.66%	0.98%	-0.96%	-2.37%	-4.69%	-1.71%
9/30/2022	1.54%	-6.04%	-4.50%	2.10%	-2.26%	-3.06%	-4.75%	-2.20%
12/31/2022	1.86%	1.13%	3.26%	3.50%	1.08%	1.54%	1.87%	1.53%
3/31/2023	2.36%	4.10%	6.46%	4.38%	1.03%	2.33%	2.96%	1.89%
6/30/2023	2.42%	-1.93%	0.49%	4.94%	-0.12%	-0.81%	-0.84%	-0.37%
9/30/2023	2.54%	0.47%	3.01%	5.49%	0.25%	-0.83%	-3.23%	0.21%
12/31/2023	2.96%	7.27%	10.23%	5.41%	3.23%	4.56%	6.82%	3.70%
3/31/2024	3.69%	-0.70%	2.99%	5.45%	0.11%	-0.15%	-0.78%	0.38%
6/30/2024	3.77%	0.55%	4.31%	5.42%	0.85%	0.64%	0.07%	0.88%
9/30/2024	3.80%	5.96%	9.76%	5.35%	3.44%	4.17%	5.20%	3.67%

SIMPLE AVERAGE FOR THE 5 YEAR PERIOD

2.22%	-0.03%	2.20%	2.37%	0.36%	0.33%	0.13%	0.46%
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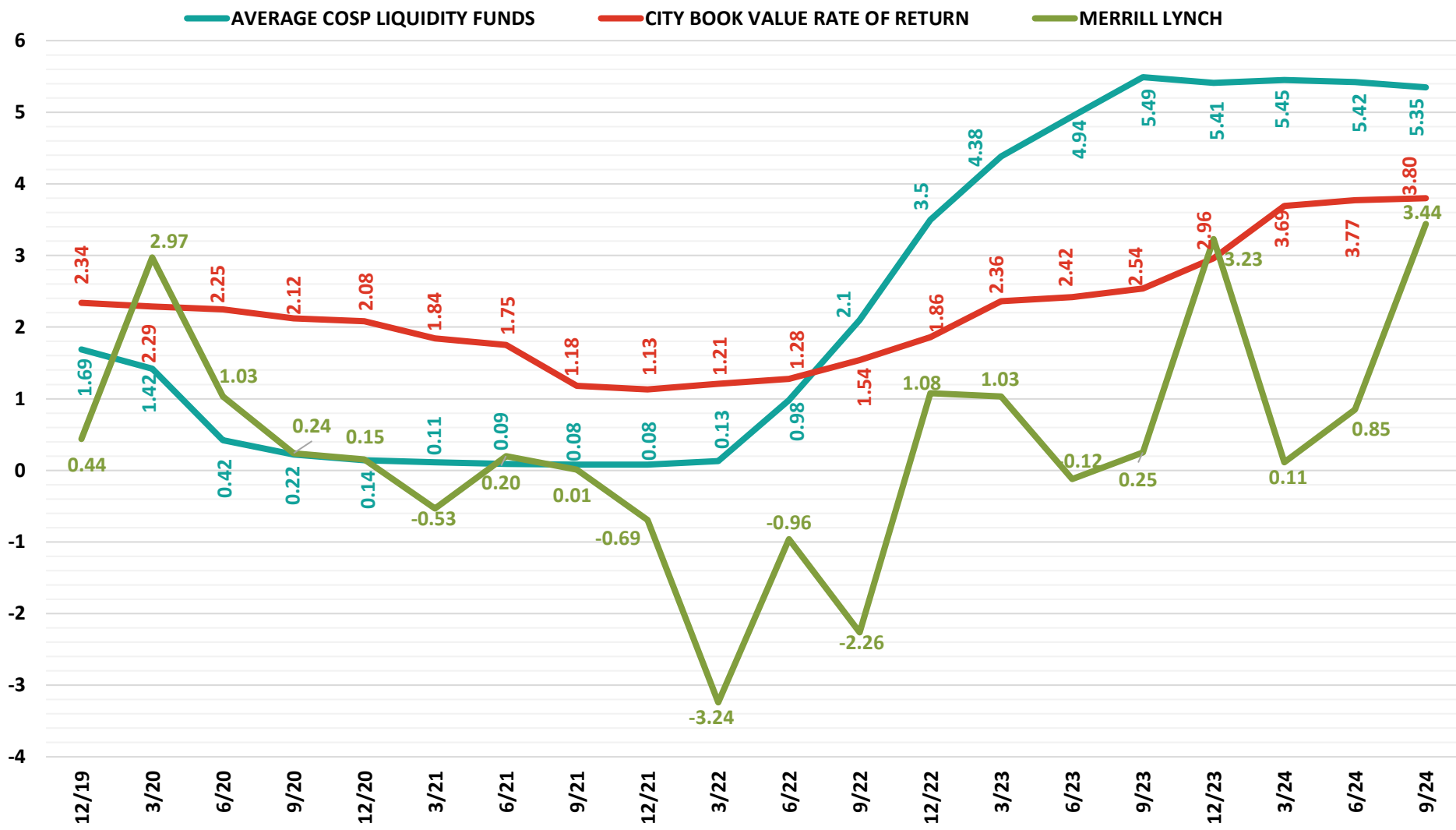
(1) Comparison to the average of the AIM, Morgan Stanley, SBA, BankUnited Public Funds, Florida Public Asset Liquid Management Trust Fund

(2) Reflects the time weighted rate of return for the current quarter using a book value approach expressed on an annualized basis.

(3) Reflects the time weighted rate of return for the current quarter using a market value approach expressed on an annualized basis.

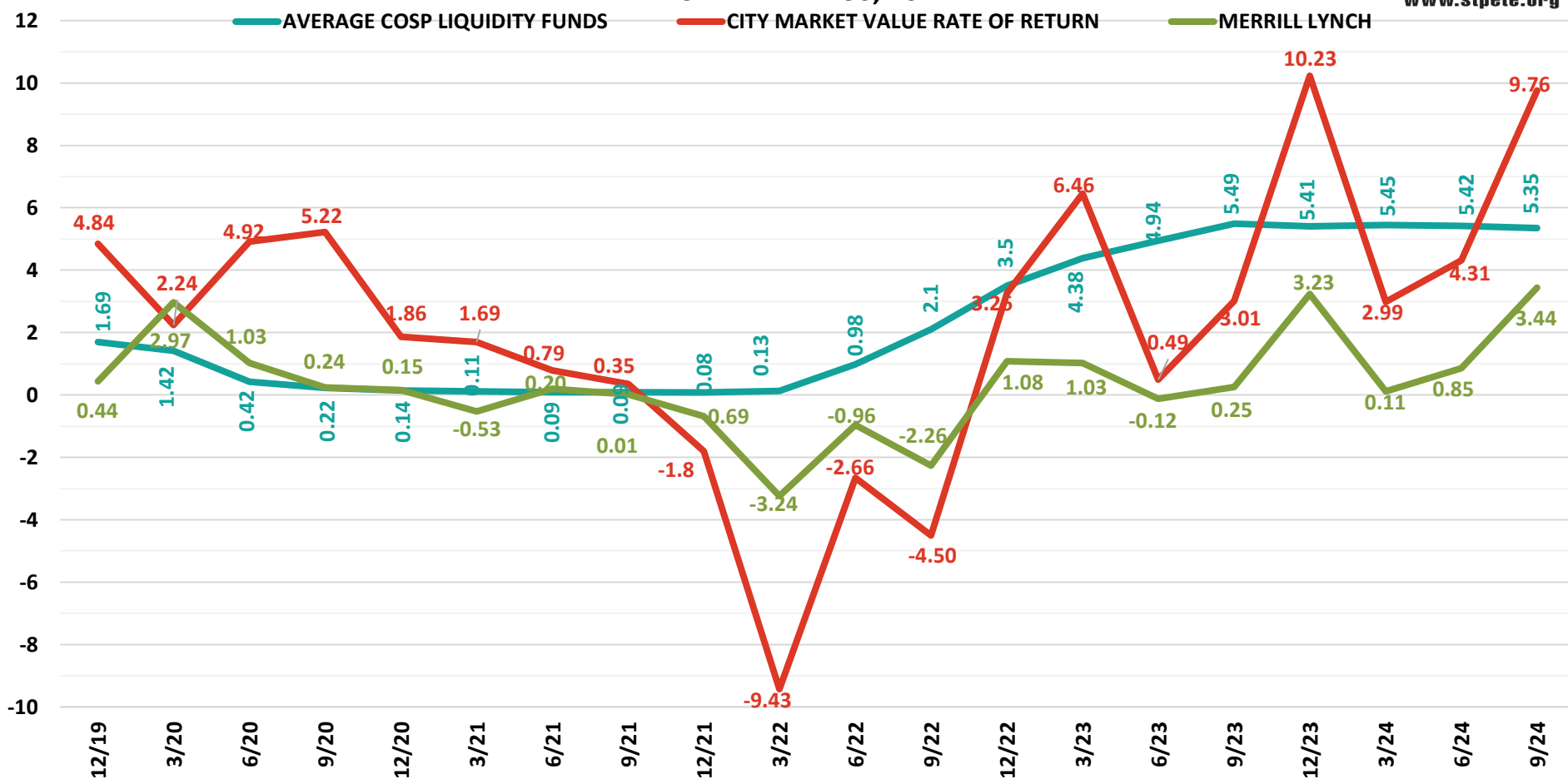
PORTFOLIO'S BOOK VALUE EARNINGS RATES PRIOR FIVE YEARS

SEPTEMBER 30, 2024



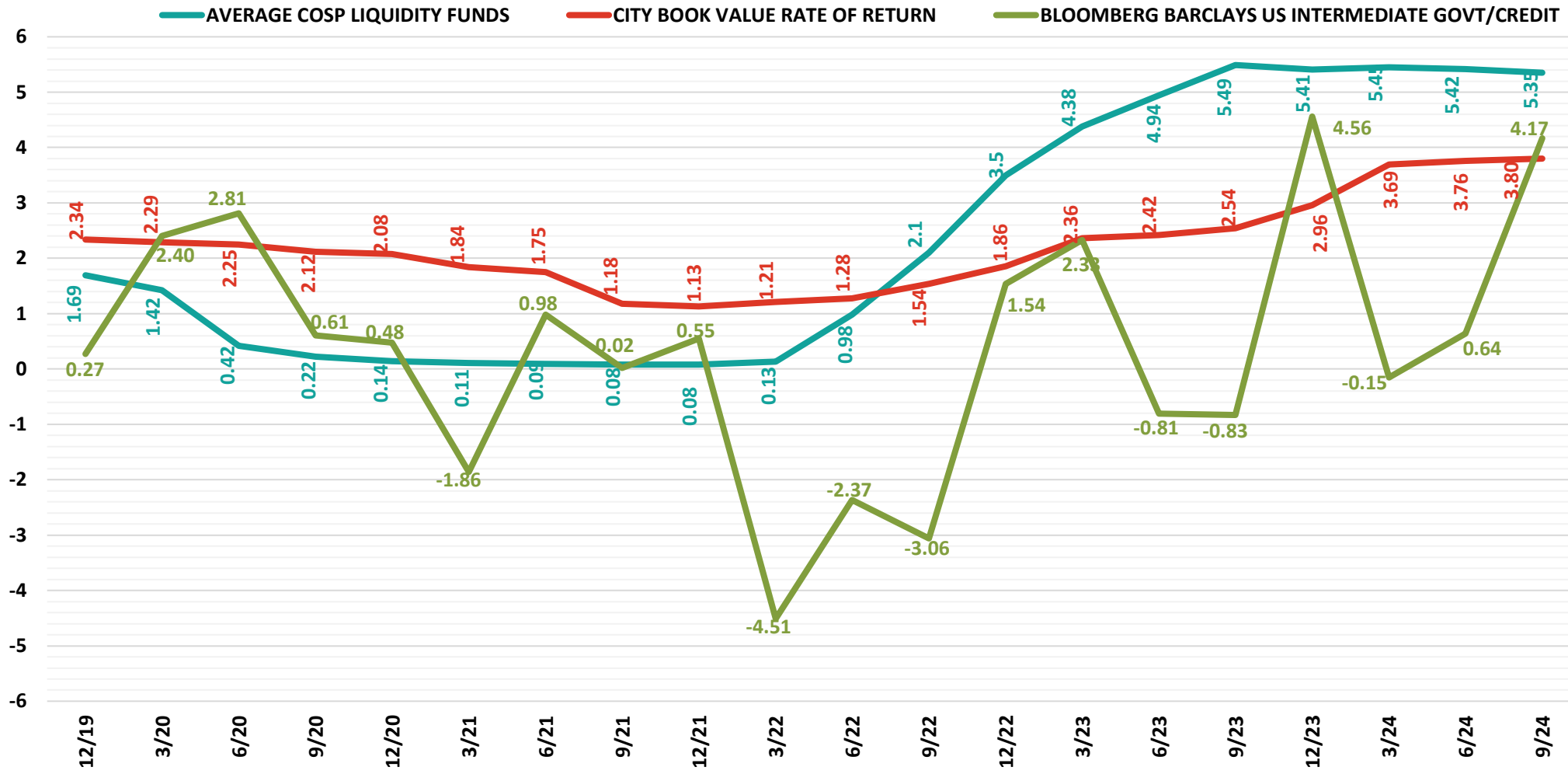
PORTFOLIO'S MARKET ADJUSTED EARNINGS RATES PRIOR FIVE YEARS

SEPTEMBER 30, 2024



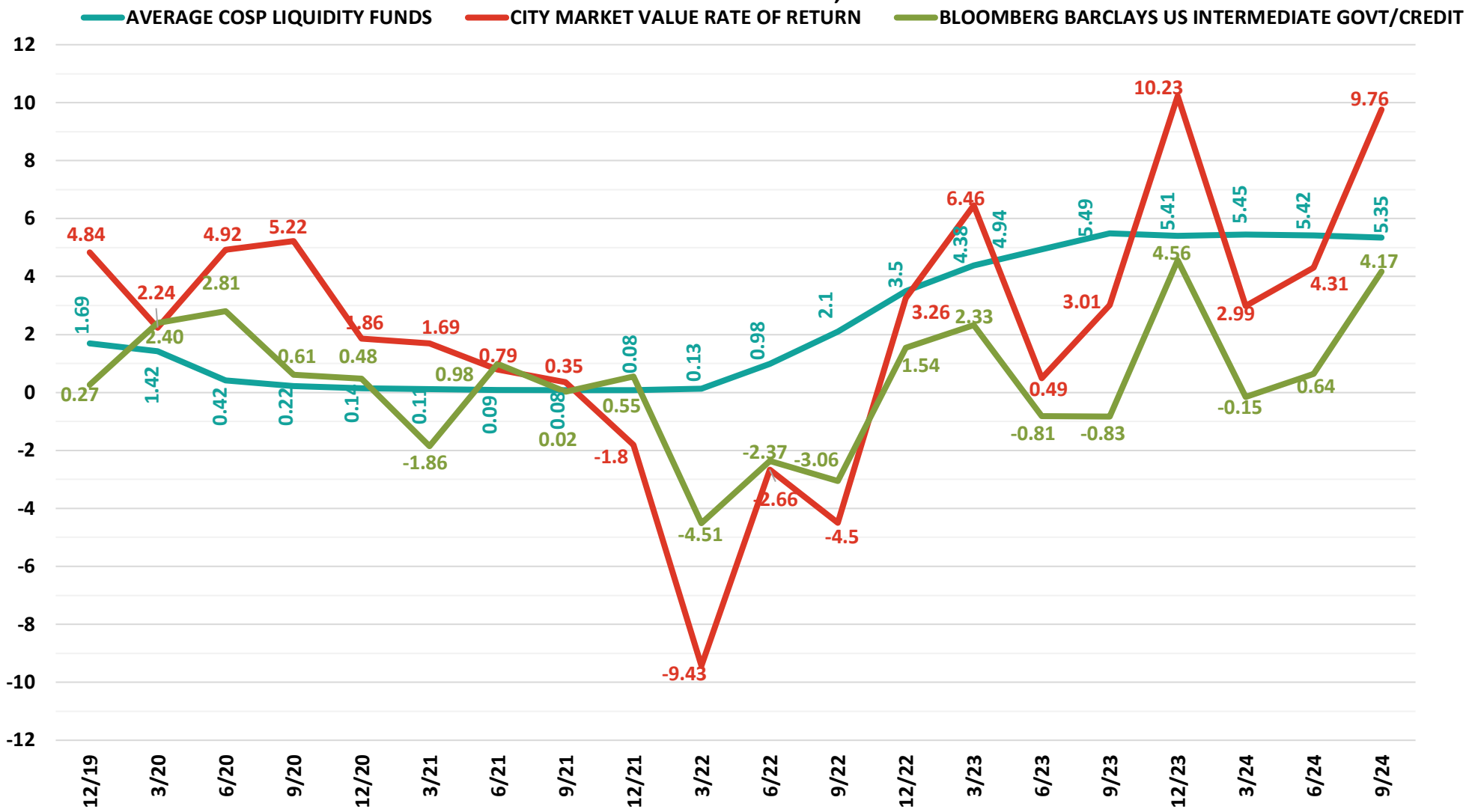
PORTFOLIO'S BOOK VALUE EARNINGS RATES PRIOR FIVE YEARS

SEPTEMBER 30, 2024



PORTFOLIO'S MARKET ADJUSTED EARNINGS RATES PRIOR FIVE YEARS

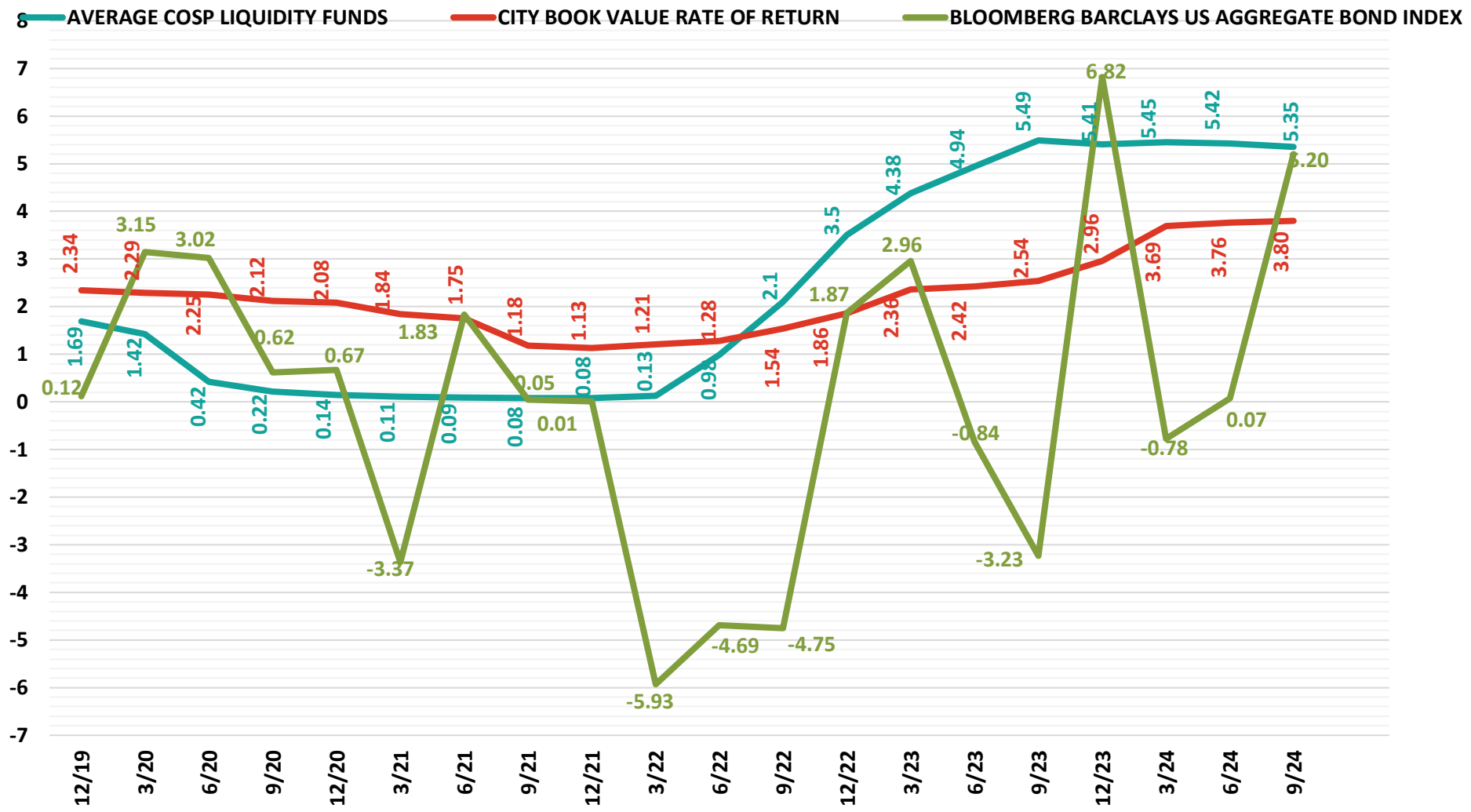
SEPTEMBER 30, 2024



PORTFOLIO'S BOOK VALUE EARNINGS RATES

PRIOR FIVE YEARS

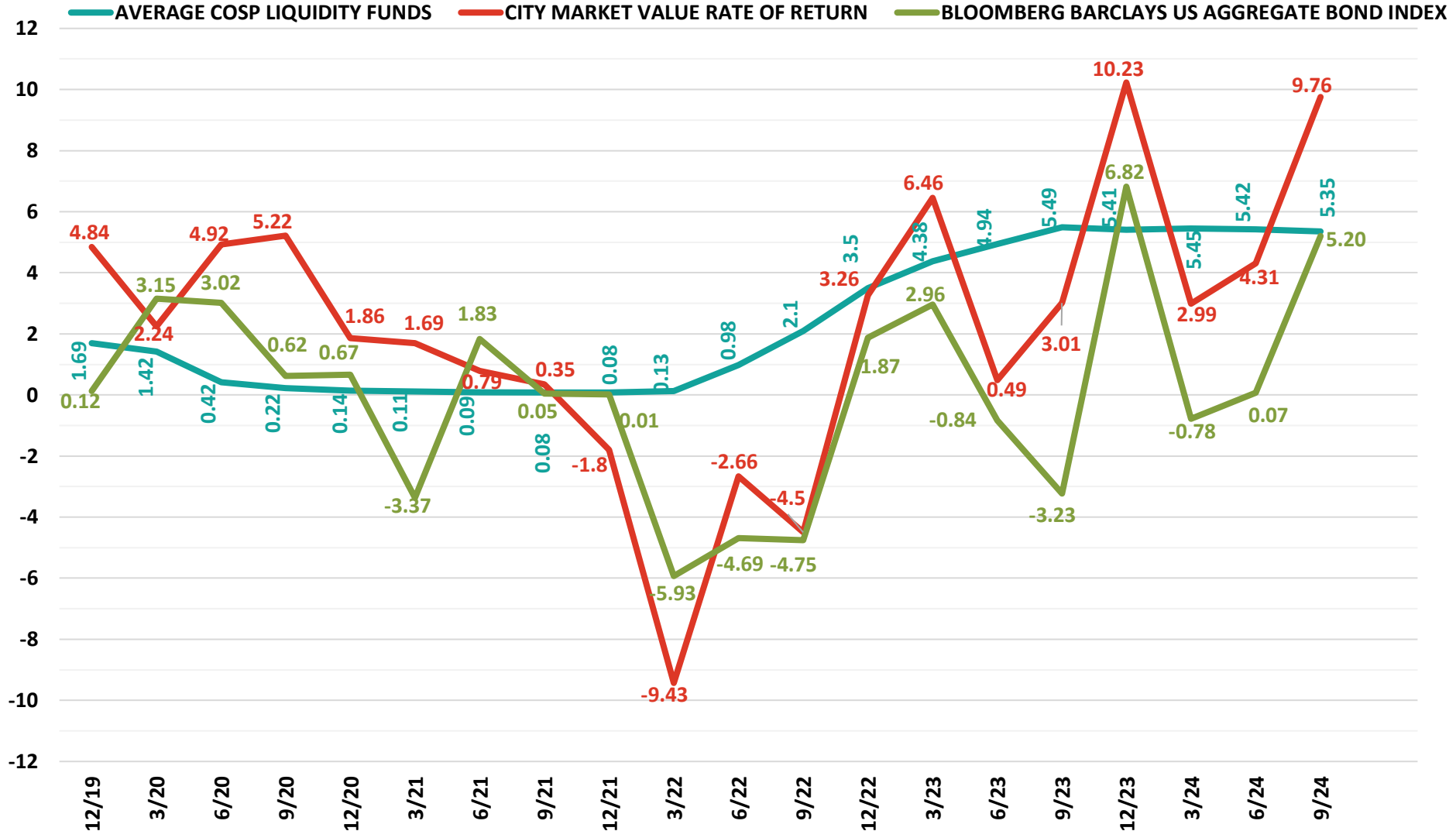
SEPTEMBER 30, 2024



PORTFOLIO'S MARKET ADJUSTED EARNINGS RATES

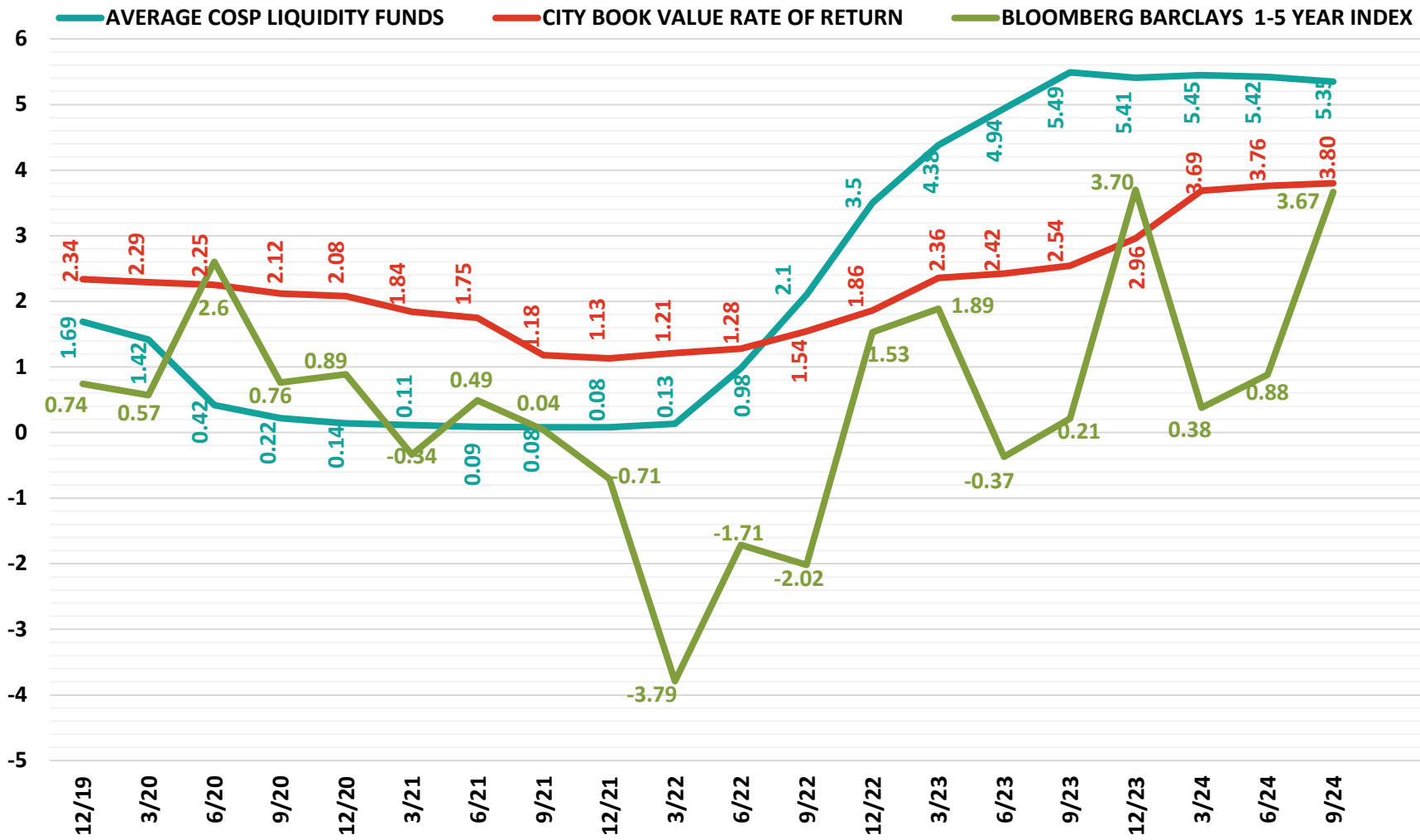
PRIOR FIVE YEARS

SEPTEMBER 30, 2024



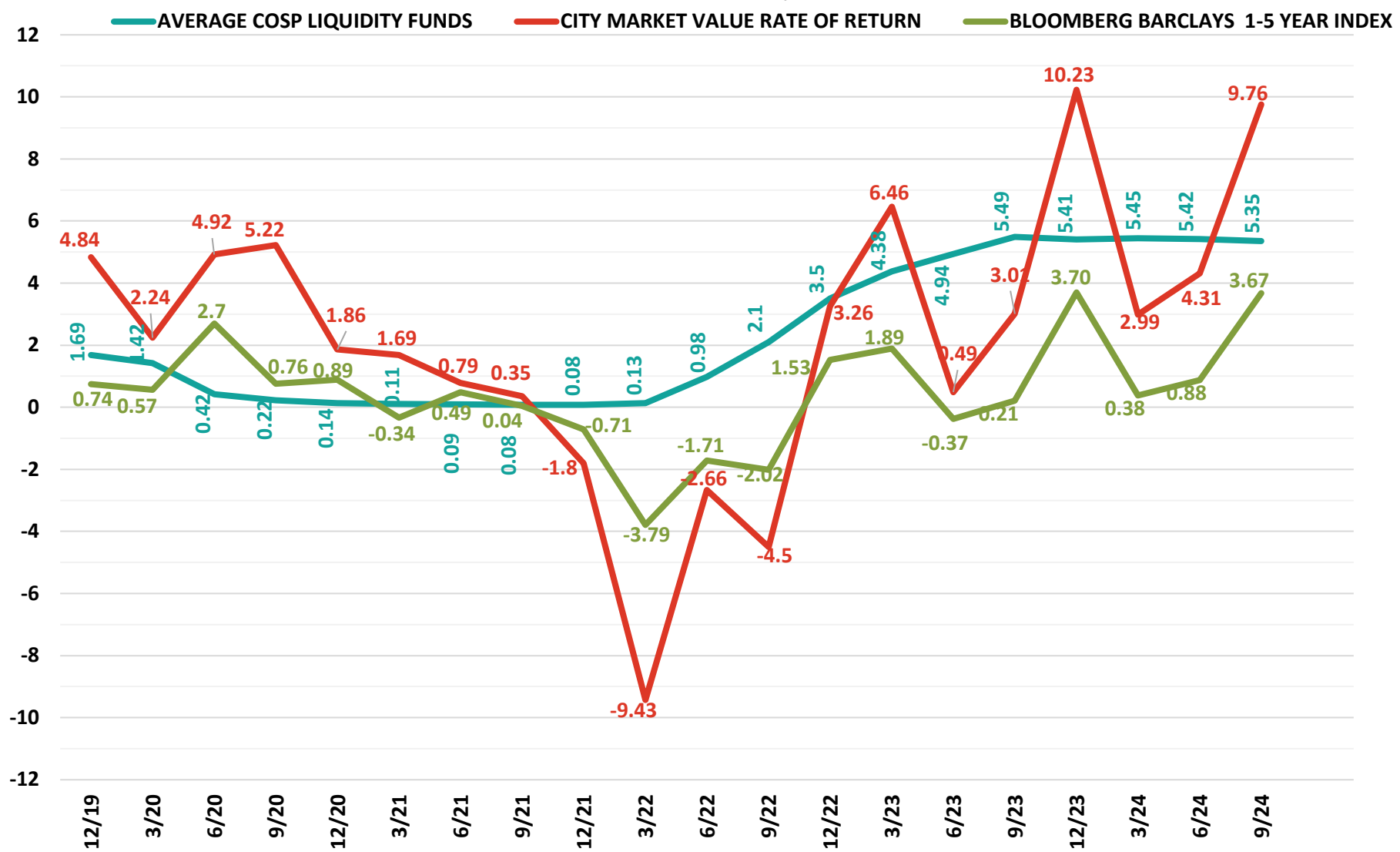
PORTFOLIO'S BOOK VALUE EARNINGS RATES PRIOR FIVE YEARS

SEPTEMBER 30, 2024



PORTFOLIO'S MARKET ADJUSTED EARNINGS RATES PRIOR FIVE YEARS

SEPTEMBER 30, 2024



CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
 At SEPTEMBER 30, 2024



LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	169,290,254
SBA A	102,747,856
Bank United Certificate of Deposits	-
Florida Public Asset Liquidity Management	211,991,038
Florida Public Asset Liquidity Mgmt - Term	49,050,430
Fiscal Agent Cash	33,043,840
Concentration Account 09/30/2024	41,953,594
TOTAL INVESTMENTS DUE TO MATURE WITHIN 1 YEAR	608,077,011
MINIMUM REQUIRED	145,000,000
DIFFERENCE	463,077,011
IN COMPLIANCE	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
SHORT TERM PORTFOLIO	% OF PORTFOLIO	ALLOWABLE	IN COMPLIANCE
State Board Pool - Fund A	0.08	1.00	Y
Florida Public Asset for Liquidity Management	0.15	1.00	Y

CORE PORTFOLIO	% OF PORTFOLIO	ALLOWABLE	IN COMPLIANCE
Certificate of Deposit	0.00	0.30	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.17	0.30	Y
Taxable Municipals	0.10	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.24	1.00	Y
U.S. Treasury	0.25	1.00	Y

BOND PROCEEDS PORTFOLIO	% OF PORTFOLIO	ALLOWABLE	IN COMPLIANCE
Florida Public Asset Liquidity Management	0.44	1.00	Y
Florida Public Asset Liquidity Mgmt - Term	0.36	1.00	Y
State Board Pool - Fund A	0.18	1.00	Y
U.S. Treasury	0.02	0.80	Y

DEBT SERVICE RELATED PORTFOLIO	% OF PORTFOLIO	ALLOWABLE	IN COMPLIANCE
Florida Public Asset Liquidity Management	0.67	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.16	0.80	Y
State Board Pool - Fund A	0.16	1.00	Y

WATER COST STABILIZATION PORTFOLIO	% OF PORTFOLIO	ALLOWABLE	IN COMPLIANCE
Corporate Bonds	0.11	0.30	Y
Taxable Municipals	0.12	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.22	1.00	Y
U.S. Treasury	0.56	1.00	Y

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT
AS OF SEPTEMBER 30, 2024



CREDIT RISK AS OF SEPTEMBER 30, 2024

CITY INVESTMENT POLICY - GENERAL				
INVESTMENT	CREDIT RATING	MARKET VALUE	% OF AMOUNT SUBJECT TO CREDIT RISK	DOES NOT INCLUDE:
Florida Public Asset Liquid Management	AAAm	\$ 211,991,038	19.61%	CD's Alt Investment Policy JPM Accounts
Florida Public Asset Liquid Mgmt - Term	AAAf	\$ 49,050,430	4.54%	
State Board Administration (FL Prime)	AAAm	\$ 102,747,856	9.51%	
BlackRock Cash Management	Aaa to NR	\$ 120,027	0.01%	
		\$ 363,909,351		
US Bank Custodian Account:	AAA (S&P)	\$ 21,976,432	2.03%	
	Aaa (Moody's)	\$ 238,687,079	22.08%	
	AA+ (S&P)	\$ 237,793,561	22.00%	
	Aa1 (Moody's)	\$ 2,488,225	0.23%	
	AA (S&P)	\$ 36,480,216	3.37%	
	AA- (S&P)	\$ 17,000,037	1.57%	
	Aa3 (Moody's)	\$ 1,268,982	0.12%	
	A+ (S&P)	\$ 37,574,348	3.48%	
	A1 (Moody's)	\$ 6,782,762	0.63%	
	A (S&P)	\$ 13,474,082	1.25%	
	A2 (Moody's)	\$ 838,491	0.08%	
	A- (S&P)	\$ 64,681,883	5.98%	
	BBB+ (S&P)	\$ 16,514,024	1.53%	
Not rated by a Nationally Recognized Statistical Ratings Organization		\$ 21,444,696	1.98%	
		\$ 717,004,819		
AMOUNT SUBJECT TO CREDIT RISK		\$ 1,080,914,170		

CHANGES IN CREDIT RATINGS JUNE 30, 2024 VS SEPTEMBER 30, 2024

DESCRIPTION	CUSIP/TICKER	PORTFOLIO NAME	6/30/2024 RATING	9/30/2024 RATING	ENDING FACE AMOUNT
Intel Corp 3.75 8/5/2027	458140BY5	6801-Treasurer's Fund	A-	BBB+	5,000,000.00

WATER COST STABILIZATION
INDEX FUNDS
SEPTEMBER 30, 2024

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS**

At September 30, 2024



	ISHARES CORE HIGH DIVIDEND ETF 46429B663	ISHARES RUSSELL 1000 VALUE ETF 464287598	VANGUARD DIVIDEND APPRECIATION ETF 921908844	VANGUARD HIGH DIVIDEND YIELD ETF 921946406	VANGUARD S&P 500 ETF 922908363	TOTAL
FLOOR - 06.30.24						
Cost - Febuary 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546
Gain remaining in portfolio 04.13.21	(390,555)	233,647	698,050	123,229	1,039,663	1,704,033
Gain remaining in portfolio 02.07.22	86,930	132,334	378,065	231,867	616,526	1,445,723
Purchases 11.17.23	478,931	478,879	478,825	478,902	-	1,915,537
Gain remaining in portfolio 04.19.24	(5,268)	189,520	500,977	161,468	793,363	1,640,061
COMPUTED FLOOR	4,370,326	5,428,298	7,238,676	5,538,910	7,712,012	30,288,221

MARKET VALUE TO INITIATE TRANSFER TO WATER OPERATING FUND 33,317,043

COST - 03.31.24						
Original Lot 2.17.15	2,704,412	2,831,079	2,985,443	2,854,308	3,034,665	14,409,908
Purchases 11.17.23	452,111	455,766	460,678	456,243	-	1,824,797
COST	3,156,523	3,286,844	3,446,121	3,310,551	3,034,665	16,234,705
MARKET VALUE	4,658,693	5,737,464	7,836,244	5,856,432	8,447,997	32,536,830
MARKET VALUE GAIN/ (LOSS)	1,502,170	2,450,620	4,390,123	2,545,881	5,413,332	16,302,126
MARKET VALUE GAIN/ (LOSS) %	47.6%	74.6%	127.4%	76.9%	178.4%	100.4%

DIVIDENDS						
FY 2015 (Partial Year)	111,893	67,551	66,099	89,813	59,911	395,267
FY2016	142,700	93,005	84,788	123,884	83,019	527,397
FY2017	142,345	102,532	93,517	137,034	92,264	567,691
FY2018	149,064	99,248	90,475	135,611	89,836	564,234
FY2019	146,025	105,047	94,011	146,961	104,109	596,153
FY2020	147,473	110,239	94,354	142,440	97,521	592,027
FY2021	142,193	82,398	104,839	141,956	94,023	565,409
FY2022	137,127	96,750	120,993	146,243	88,830	589,943
FY2023	153,213	97,281	121,646	147,311	104,154	623,605
CUMULATIVE 9/30/2023	1,272,033	854,050	870,723	1,211,253	813,666	5,021,726
FY2024						
December	41,638	30,932	37,937	53,311	30,122	193,940
March	35,614	24,734	31,871	31,783	25,803	149,806
June	36,770	21,115	35,577	46,765	28,554	168,781
September	48,698	30,925	33,041	38,880	26,234	177,778
FY2024 YTD TOTAL	162,720	107,707	138,426	170,739	110,713	690,305
CUMULATIVE TOTAL	1,434,754	961,757	1,009,149	1,381,992	924,379	5,712,031

WEEKI WACHEE



MEMORANDUM

TO: Kenneth T. Welch, Mayor
Copley Gerdes, Investment Oversight Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

FROM: Erika Langhans, Interim Chief Financial Officer

DATE: October 22, 2024

SUBJECT: Parks Preservation (Weeki Wachee) Fund Report for September 30, 2024

The attached Parks Preservation (Weeki Wachee) Fund Reports provides the detail for the activity in the fund from its inception in 2001 through the month ending September 30, 2024, including year-to-date information of revenues, expenditures, and transfers in and out of the fund, in addition to the fund balance.

At September 30, 2024, the portfolio managed by Graystone Consulting reports the book value of \$16.2 million, market value of \$19.9 million and unrealized gain of \$3.7 million. During the reporting period for the current fiscal year, the fund has received interest and dividend income earnings of \$505,307 and an unrealized investment gain of \$2,986,644.

Attachment: "Parks Preservation (Weeki Wachee) Fund Report"



CITY OF ST. PETERSBURG
PARKS PRESERVATION (WEEKI WACHEE) FUND REPORT
STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS
SEPTEMBER 30, 2024



	2023 AND PRIOR	FISCAL YEAR TO DATE	TOTAL SINCE INCEPTION
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	8,522,390	505,307	9,027,697
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	172	-	172
Skate Park Sticker Sales	25,039	-	25,039
Gains/(Losses) on Investments	10,775,183	2,986,644	13,761,828
Transfers In:			
Unused Funds Returned from Capital Projects	632,232	-	632,232
Total Revenues & Transfers In	<u>34,480,089</u>	<u>3,491,951</u>	<u>37,972,041</u>
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	<u>17,945,138</u>	<u>131,038</u>	<u>18,076,176</u>
** See Next Page**			
Net Revenues Less Expenditures & Net Transfers	16,534,951	3,360,912	19,895,865
Beginning Fund Balance	-	16,534,951	-
Total Fund Balance	<u>16,534,951</u>	<u>19,895,864</u>	<u>19,895,865</u>
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Fund Balance Maintenance Designation	487,878	487,878	487,878
Fund Balance Undesignated	<u>\$ 1,565,132</u>	<u>\$ 4,926,045</u>	<u>\$ 4,926,045</u>

CITY OF ST. PETERSBURG
PARKS PRESERVATION (WEEKI WACHEE) FUND REPORT
STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS



SEPTEMBER 30, 2024

	FISCAL YEAR TRANSFERR	2022 AND PRIOR	FISCAL YEAR TO DATE	TOTAL SINCE INCEPTION
EXPENDITURES AND TRANSFERS OUT				
Per Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		1,499,568	131,038	1,630,606
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquittion \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Maximo Parking	FY2019	650,000	-	650,000
I-375 Park Project	FY2020	200,000	-	200,000
Science Center	FY2021	185,493	-	185,493
Northwest Park Youth Baseball Lighting	FY2024	300,000	-	300,000
Unallocated From Rescinded Science Center	FY2024	1,814,507	-	1,814,507
Operating Expenditure Reimbursements for 10 Year maintenance of closed projects	Various	487,878	-	487,878
TOTAL EXPENDITURES AND TRANSFERS OUT		\$17,945,138	\$131,038	\$18,076,176

CITY OF ST. PETERSBURG, FL
WEEKI WACHEE CAPITAL OPEN PROJECTS
AT SEPTEMBER 30, 2024



PROJECT	START DATE	COMPLETION DATE	PROJECT NAME	BUDGET AMT	ACTUAL COST	PO AMOUNT	AVAILABLE BALANCE
16544	12/14/2016	10/31/2024	Tree Planting - Weeki	1,465,000.00	1,173,114.19	225,000.00	66,885.81
17770	06/18/2020	12/31/2025	Maximo Park DOT Improvements	650,000.00	154,150.73	7,050.50	488,798.77
18806	09/30/2021	09/30/2024	Science Center	185,492.91	185,492.91	0.00	.00
20444	09/05/2024	12/31/2026	Northwest Park Baseball Imp	300,000.00	0.00	0.00	300,000.00

Note: of the \$2.3 million transfer for the Science Center, \$185,492.91 has been budgeted as of the report date.

DEBT



MEMORANDUM

TO: Kenneth T. Welch, Mayor
 Copley Gerdes, Budget, Finance & Taxation Committee Chair
 Members of City Council
 Robert Gerdes, City Administrator
 Thomas Greene, Assistant City Administrator

FROM: Erika Langhans, Chief Financial Officer

DATE: October 23, 2024

SUBJECT: Quarterly Debt Report – As of September 30, 2024

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of September 30, 2024.

The General Governmental debt service graphs and supporting schedule as of September 30, 2024, provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2024 and beyond.

The Water Resources, Stormwater, Sanitation, Marina, and Equipment Replacement graphs and supporting schedules provide a detailed view of future debt service payments outstanding for fiscal years 2024 and beyond.

Future funding sources and principal and interest of general governmental and enterprise debt are subject to change upon new issuances of debt.

SIGNIFICANT DEBT ACTIVITY IN FY 2024

PUBLIC UTILITY SUBORDINATE LIEN BOND ANTICIPATION NOTE

In March 2024, the City executed a Public Utility Subordinate Lien Bond Anticipation Note, Series 2024 in the amount of \$53,000,000. The Public Utility Subordinate Lien Bond Anticipation Note, Series 2024 proceeds are being used to finance the acquisition, construction and erection of additions, improvements and extensions to the combined water, wastewater, reclaimed water and stormwater systems. The Public Utility Subordinate Lien Bond Anticipation Note, Series 2024 bears an interest rate of 4.240% and matures on November 1, 2025.

Moody's Ratings Upgrade

In September 2024, Moody's Ratings upgraded the Public Service Tax Bonds to Aa2 from Aa3, with a stable outlook. **The City has the following Debt Ratings as of September 30, 2024:**

	Moody's Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa2	AA+
Public Utility Revenue Bonds	Aa2	AA



GENERAL GOVERNMENTAL DEBT

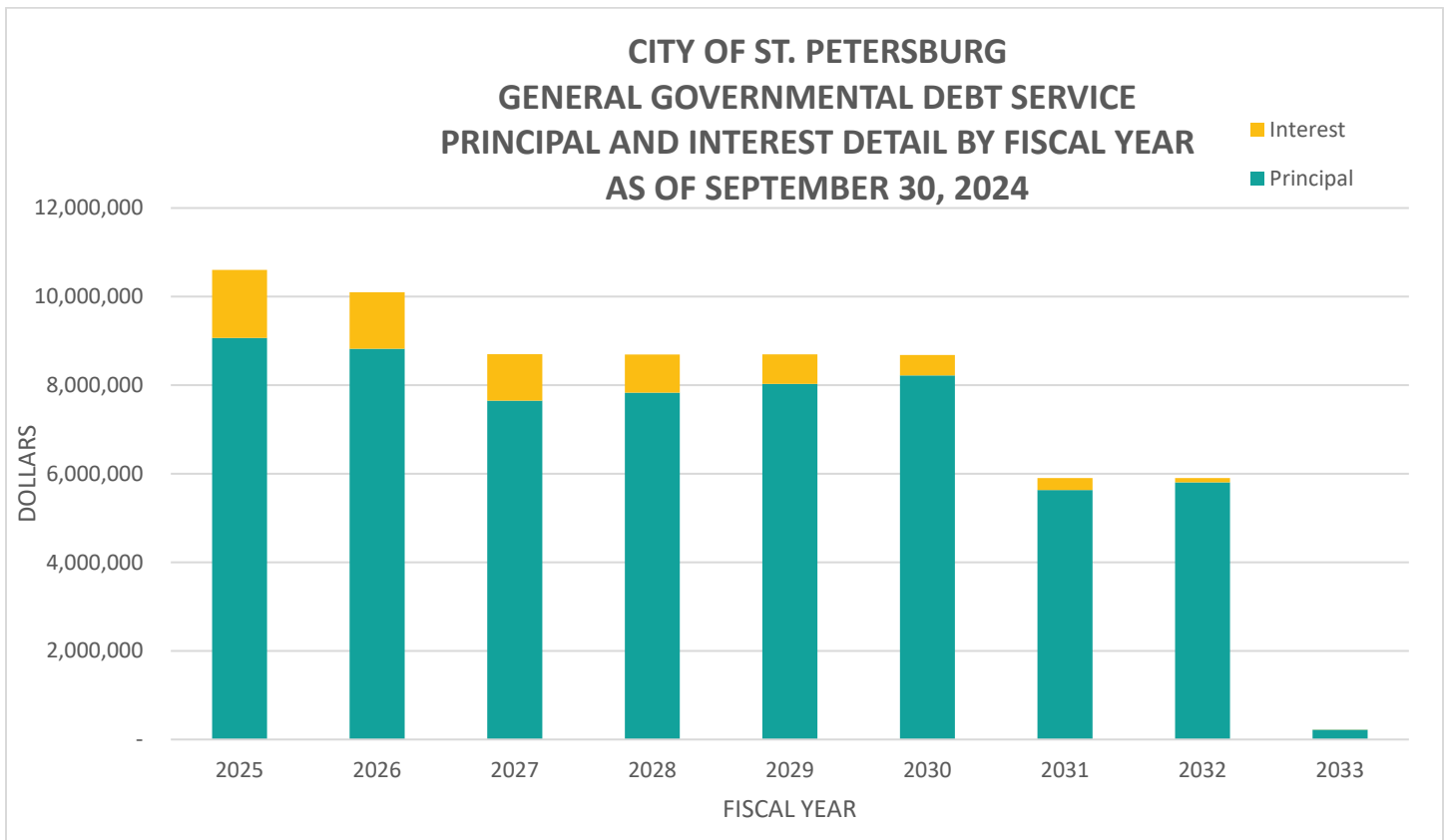
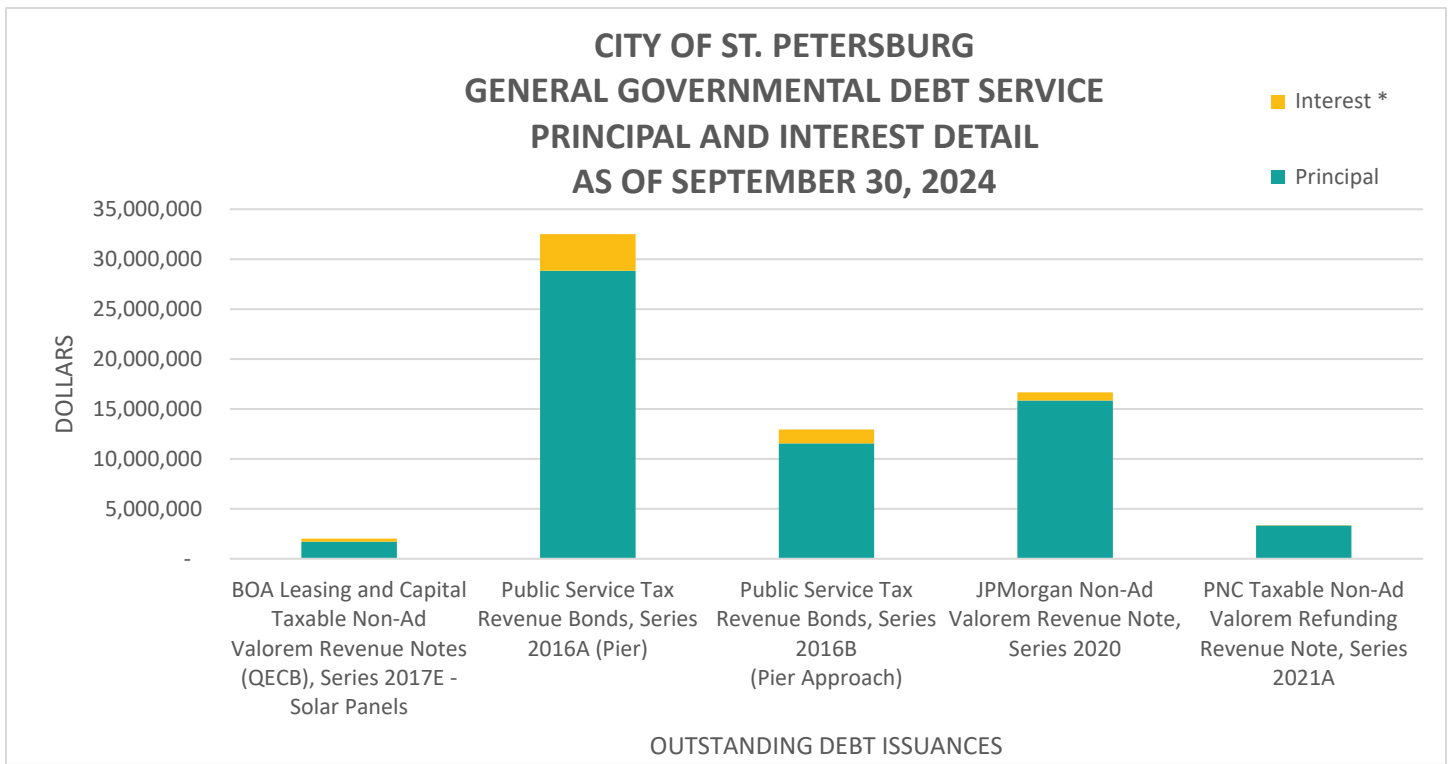
The City of St. Petersburg, Florida has the following general government debt outstanding as of September 30, 2024, by debt issuance. Fiscal year to date principal payments and interest payments, which are \$9.8 million and \$1.7 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of September 30, 2024 (excluding interest subsidy for the QECB) are as follows:

OUTSTANDING DEBT AS OF SEPTEMBER 30, 2024

OUTSTANDING DEBT ISSUANCES	PRINCIPAL	INTEREST ¹	TOTAL
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E (Solar Panels)	1,712,000	314,708	2,026,708
Public Service Tax Revenue Bonds, Series 2016A (Pier)	28,835,000	3,669,425	32,504,425
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	11,560,000	1,384,244	12,944,244
JPMorgan Non-Ad Valorem Revenue Note, Series 2020 (Advance Penny for Pinellas Projects including 40th Ave Bridge, Shore Acres Rec Center, Main Library, and Jamestown improvements)	15,850,000	821,695	16,671,695
PNC Taxable Non-Ad Valorem Refunding Revenue Note, Series 2021A (Pro Sports Facility 2014 Bonds Refunder)	3,330,000	28,752	3,358,752
TOTAL	61,287,000	6,218,824	67,505,824

¹ The interest amount does not reflect interest rate subsidy.

GENERAL GOVERNMENTAL DEBT (CONTINUED)



GENERAL GOVERNMENTAL DEBT (CONTINUED)

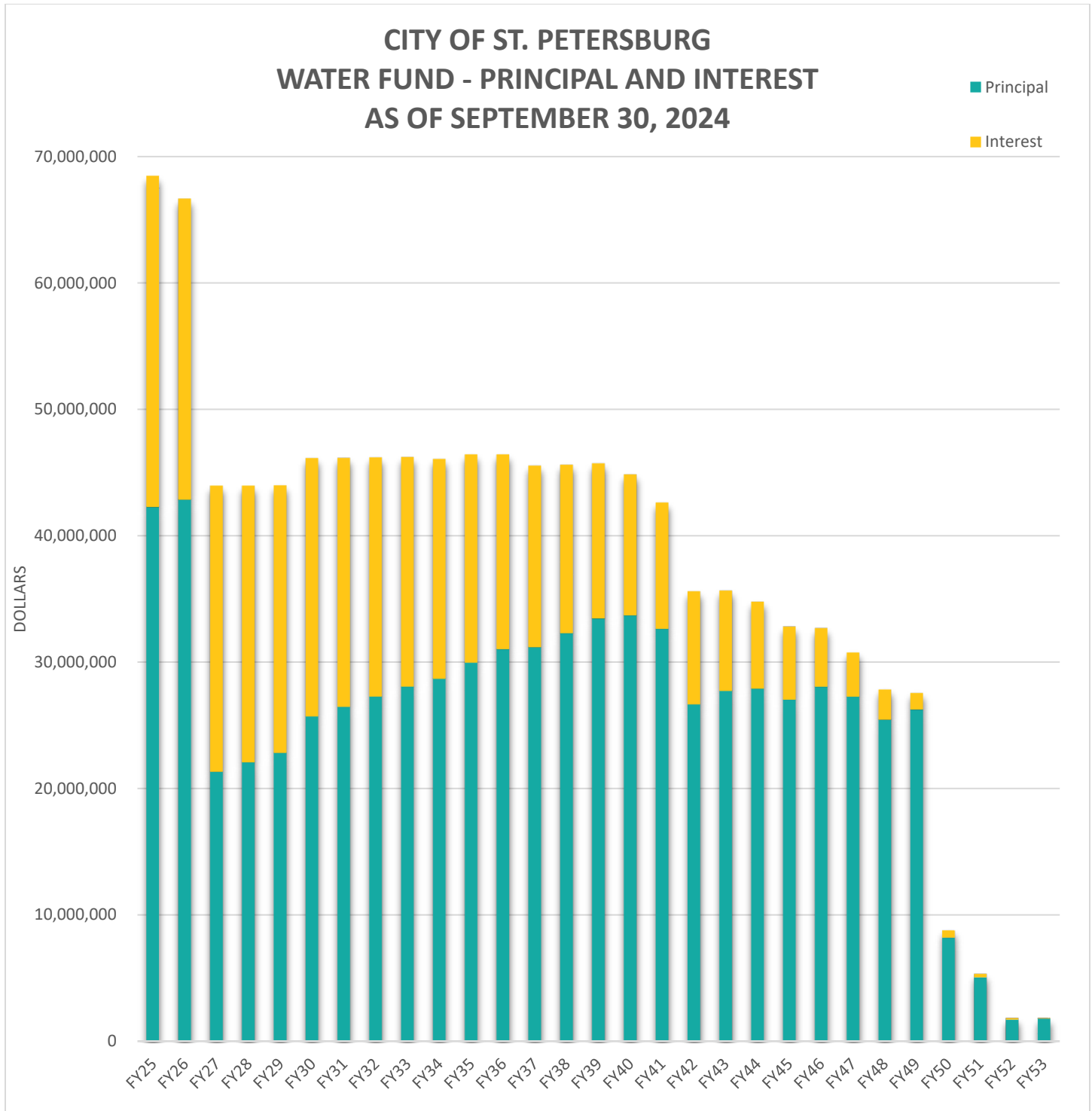
Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2024 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

FISCAL YEAR	TRANSFER FROM PRO SPORTS FAC REV FUND (1051)	PENNY FOR PINELLAS	TRANSFER FROM GENERAL FUND (0001)	FEDERAL DIRECT INTEREST SUBSIDY	TRANSFER FROM TIF REDEV REV FUND (1105)	TOTAL
2024 FUND BALANCE	-	-	-	-	5,113,519	5,113,519
2025	1,932,135	2,530,000	422,913	51,132	5,765,688	10,701,868
2026	1,426,617	2,575,000	384,302	45,927	5,760,888	10,192,734
2027	-	2,620,000	345,878	40,517	5,762,531	8,768,926
2028	-	2,660,000	305,684	34,904	5,763,594	8,764,182
2029	-	2,710,000	265,677	29,086	5,758,850	8,763,613
2030	-	2,755,000	225,809	23,034	5,760,750	8,764,593
2031	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	214,393	10,223	-	224,616
2033	-	-	220,807	3,450	-	224,257
TOTAL	3,358,752	15,850,000	2,593,383	255,019	45,448,670	67,505,824

As of September 30, 2024, there was approximately \$0.7 million in unspent bond proceeds (net of outstanding purchase order encumbrances) from the JPMorgan Non-Ad Valorem Revenue Note, Series 2020 outstanding to be utilized for building and infrastructure related capital projects. Of the unspent proceeds, \$383,239 has been encumbered for projects.

ENTERPRISE DEBT – WATER RESOURCES FUND

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments remaining due fiscal year 2024 through 2053 (year of final repayment) are depicted below.



ENTERPRISE DEBT – WATER RESOURCES FUND (CONTINUED)

Fiscal year to date 2024 principal payments and interest payments, which are \$19.5 million and \$24.7 million respectively, are excluded from the below outstanding debt summary.

FY ENDING	PRINCIPAL	INTEREST	TOTAL
09/30/2025	42,262,961	26,178,258	68,441,219
09/30/2026	42,848,632	23,799,995	66,648,627
09/30/2027	21,354,543	22,616,430	43,970,973
09/30/2028	22,094,036	21,880,533	43,974,569
09/30/2029	22,849,121	21,146,970	43,996,091
09/30/2030	25,730,193	20,415,776	46,145,969
09/30/2031	26,488,308	19,667,321	46,155,629
09/30/2032	27,294,489	18,909,351	46,203,840
09/30/2033	28,090,713	18,147,107	46,237,820
09/30/2034	28,703,112	17,374,884	46,077,996
09/30/2035	29,970,689	16,464,153	46,434,842
09/30/2036	31,038,765	15,394,523	46,433,288
09/30/2037	31,195,437	14,346,874	45,542,311
09/30/2038	32,301,624	13,323,544	45,625,168
09/30/2039	33,466,407	12,258,835	45,725,242
09/30/2040	33,715,181	11,142,581	44,857,762
09/30/2041	32,641,851	9,995,482	42,637,333
09/30/2042	26,689,303	8,932,192	35,621,495
09/30/2043	27,745,699	7,933,297	35,678,996
09/30/2044	27,921,173	6,881,013	34,802,186
09/30/2045	27,050,590	5,785,432	32,836,022
09/30/2046	28,074,086	4,650,772	32,724,858
09/30/2047	27,281,132	3,504,110	30,785,242
09/30/2048	25,461,727	2,405,560	27,867,287
09/30/2049	26,261,795	1,325,228	27,587,023
09/30/2050	8,228,962	587,268	8,816,230
09/30/2051	5,081,129	288,122	5,369,251
09/30/2052	1,737,333	134,786	1,872,119
09/30/2053	1,827,054	45,677	1,872,731
TOTAL	746,406,045	345,536,074	1,090,942,119

Water Resources bonds and loans information continued on the next page.

ENTERPRISE DEBT – WATER RESOURCES FUND (CONTINUED)

The debt issuances outstanding are as follows.

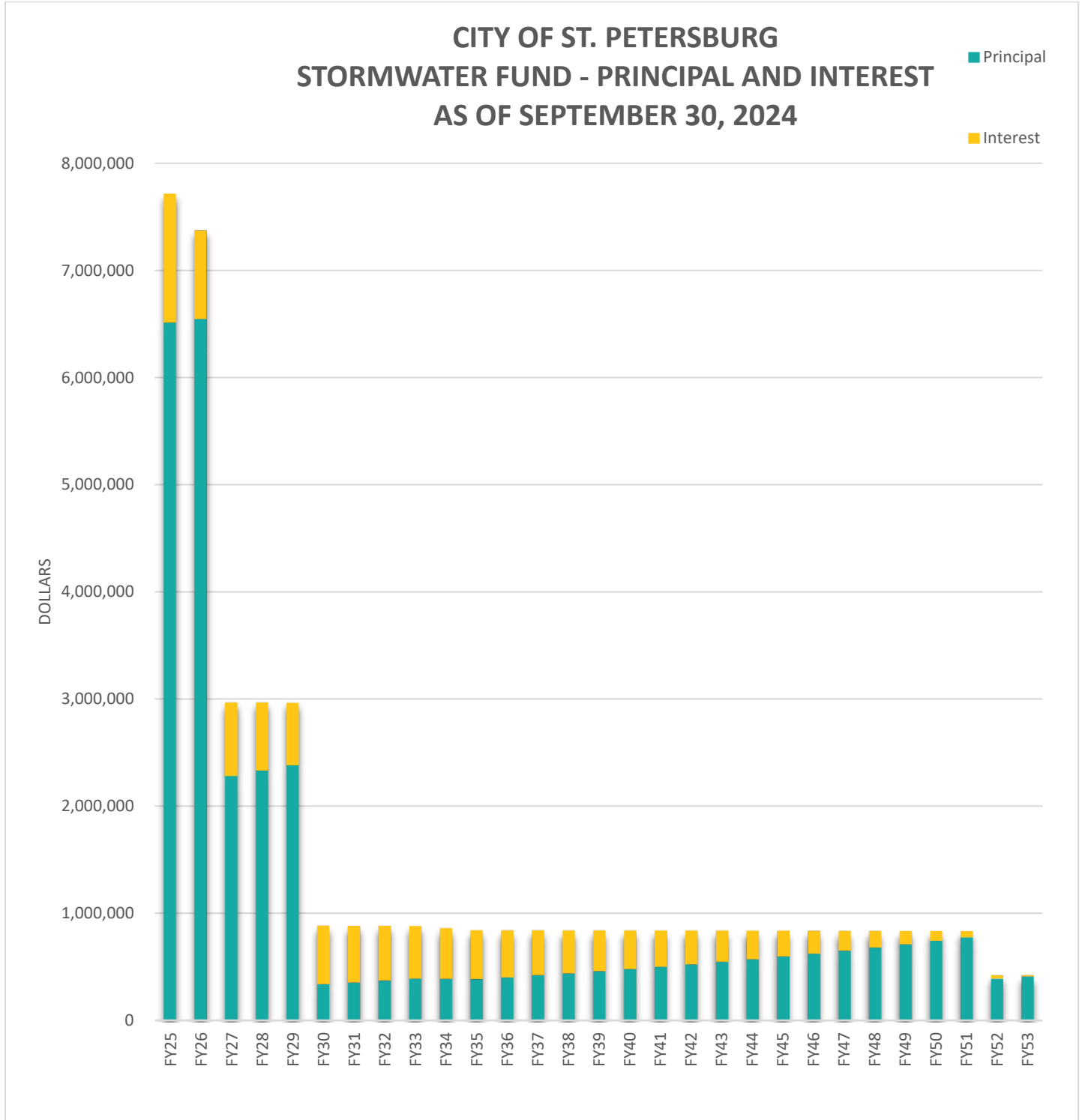
DEBT	PRINCIPAL	INTEREST	TOTAL
2014 A - Public Utility Revenue Bonds	27,980,000	11,482,140	39,462,140
2014 B - Public Utility Refunding Revenue Bonds	35,330,000	11,743,594	47,073,594
2015 - Public Utility Revenue Bonds	25,560,000	11,325,343	36,885,343
2016 A - Public Utility Refunding Revenue Bonds	14,991,000	664,939	15,655,939
2016 B - Public Utility Refunding Revenue Bonds	48,770,000	17,394,213	66,164,213
2016 C - Public Utility Revenue Bonds	39,835,000	21,261,975	61,096,975
2018 - Public Utility Refunding Revenue Bonds	192,015,000	127,365,900	319,380,900
2019 - State Revolving Loan Agreement	41,103,480	1,215,627	42,319,107
2019 A - Public Utility Revenue Bonds	50,435,000	39,656,875	90,091,875
2019 B - Public Utility Refunding Revenue Bonds	40,495,000	16,214,903	56,709,903
2021 A - Public Utility Revenue Bonds	60,377,596	38,047,902	98,425,498
2021 B - Taxable Public Utility Refunding Revenue Bonds	55,865,000	17,062,738	72,927,738
2022 - Public Utility Refunding Revenue Bonds	39,230,000	3,625,505	42,855,505
2022 B - Public Utility Revenue Bonds	29,028,951	25,844,657	54,873,608
2024 - Public Utility Subordinate Lien Bond Anticipation Note	44,390,018	2,629,763	47,019,781
TOTAL	745,406,045	345,536,074	1,090,942,119

In October 2023, the final principal payment was made for Public Utility Revenue Bonds, Series 2013C, therefore it is excluded from the above outstanding debt summary.

The funding source for the Water Resources bonds, notes, and loans are Water Resources fund operating charges for services. As of September 30, 2024, there was approximately \$117 million in unspent proceeds from the Public Utility Revenue Bonds and Bond Anticipation Note (Water Resources portion) outstanding to be utilized for Water Resources projects. Of the unspent proceeds, \$54 million has been encumbered for projects.

ENTERPRISE DEBT – STORMWATER FUND

The Stormwater Fund has three issues of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2024 through 2053 (year of final repayment) are shown below.



ENTERPRISE DEBT – STORMWATER FUND (CONTINUED)

Fiscal year to date 2024 principal payments and interest payments, which are \$2.1 million and \$828,673 respectively, are excluded from the outstanding debt summary.

FY ENDING	PRINCIPAL	INTEREST	TOTAL
09/30/2025	6,514,393	1,201,024	7,715,417
09/30/2026	6,548,113	825,445	7,373,558
09/30/2027	2,291,632	685,193	2,976,825
09/30/2028	2,341,615	634,882	2,976,497
09/30/2029	2,391,047	583,223	2,974,270
09/30/2030	339,536	548,564	888,100
09/30/2031	356,025	531,174	887,199
09/30/2032	374,493	512,912	887,405
09/30/2033	392,960	493,725	886,685
09/30/2034	390,298	475,279	865,577
09/30/2035	387,500	458,051	845,551
09/30/2036	404,248	440,460	844,708
09/30/2037	422,445	422,082	844,527
09/30/2038	441,171	402,874	844,045
09/30/2039	461,347	382,791	844,138
09/30/2040	482,445	361,777	844,222
09/30/2041	503,149	339,821	842,970
09/30/2042	525,697	316,889	842,586
09/30/2043	549,301	292,914	842,215
09/30/2044	573,827	267,852	841,679
09/30/2045	599,410	241,659	841,069
09/30/2046	625,914	214,290	840,204
09/30/2047	653,869	185,690	839,559
09/30/2048	683,273	155,790	839,063
09/30/2049	713,205	124,547	837,752
09/30/2050	746,038	91,882	837,920
09/30/2051	778,870	57,729	836,599
09/30/2052	392,668	30,464	423,132
09/30/2053	412,946	10,324	423,270
TOTAL	32,297,435	11,289,307	43,586,742

Stormwater bonds information continued on the next page.

ENTERPRISE DEBT – STORMWATER FUND (CONTINUED)

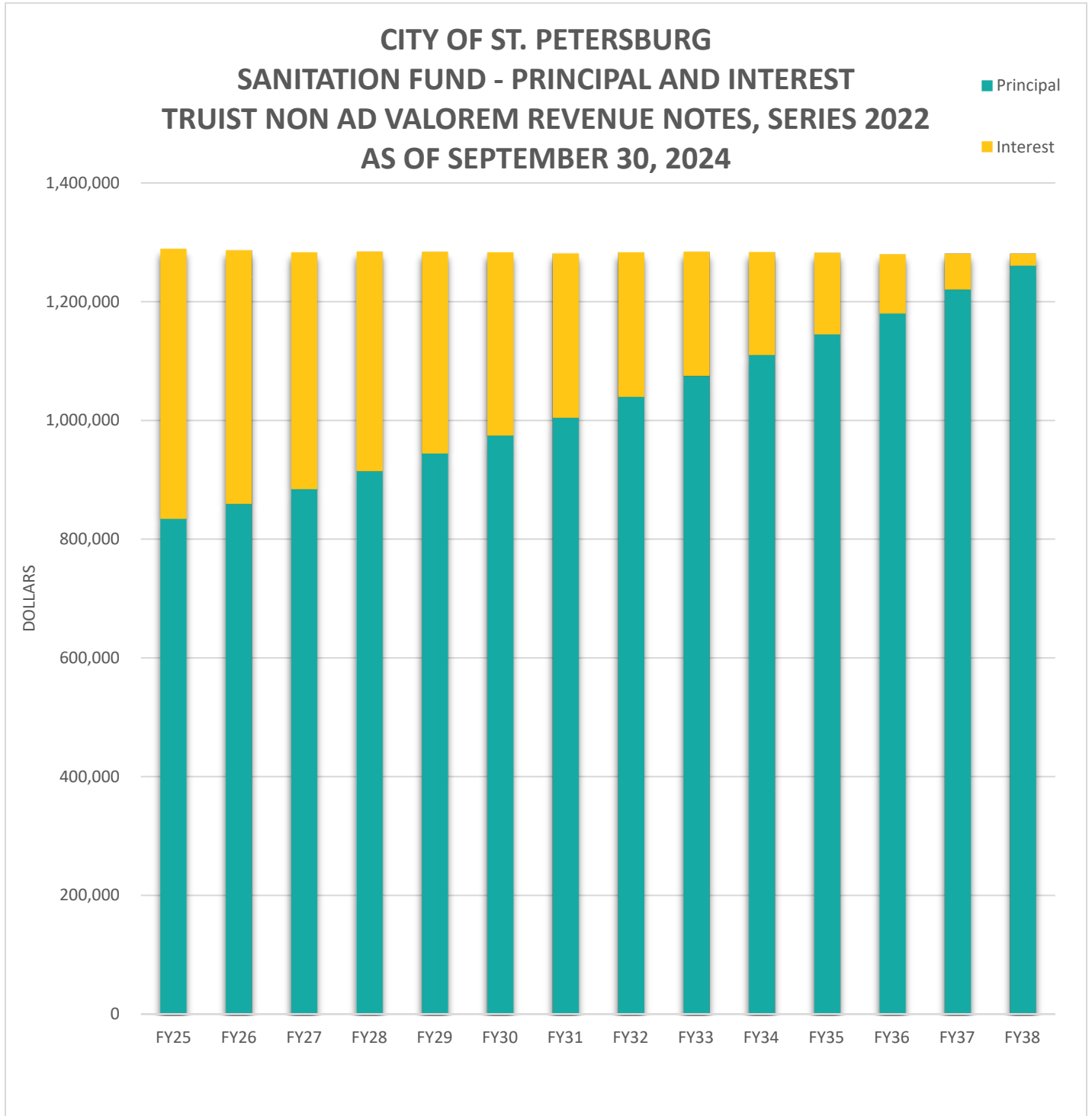
The debt issuances outstanding are as follows.

DEBT	PRINCIPAL	INTEREST	TOTAL
2016 A - Public Utility Refunding Revenue Bonds (Stormwater portion)	9,994,000	443,292	10,437,292
2021 A - Public Utility Revenue Bonds (Stormwater portion)	7,132,404	4,494,598	11,627,002
2022 B - Public Utility Revenue Bonds (Stormwater portion)	6,561,049	5,841,343	12,402,392
2024 - Public Utility Subordinate Lien Bond Anticipation Note (Stormwater portion)	8,609,982	510,074	9,120,056
TOTAL	32,297,435	11,289,307	43,586,742

The funding source for the Stormwater bonds and notes are Stormwater fund operating charges for services. As of September 30, 2024, there was approximately \$13.8 million in unspent proceeds from the Public Utility Revenue Bonds and Bond Anticipation Note (Stormwater Resources portion) outstanding to be utilized for Stormwater projects. Of the unspent proceeds, \$2 million has been encumbered for projects.

ENTERPRISE DEBT – SANITATION FUND

The Sanitation Fund had one Non-Ad Valorem note outstanding for the sanitation administrative building. The related debt service payments remaining for the sanitation administrative building due fiscal years 2038 (year of final repayment) are shown below.



ENTERPRISE DEBT – SANITATION FUND (CONTINUED)

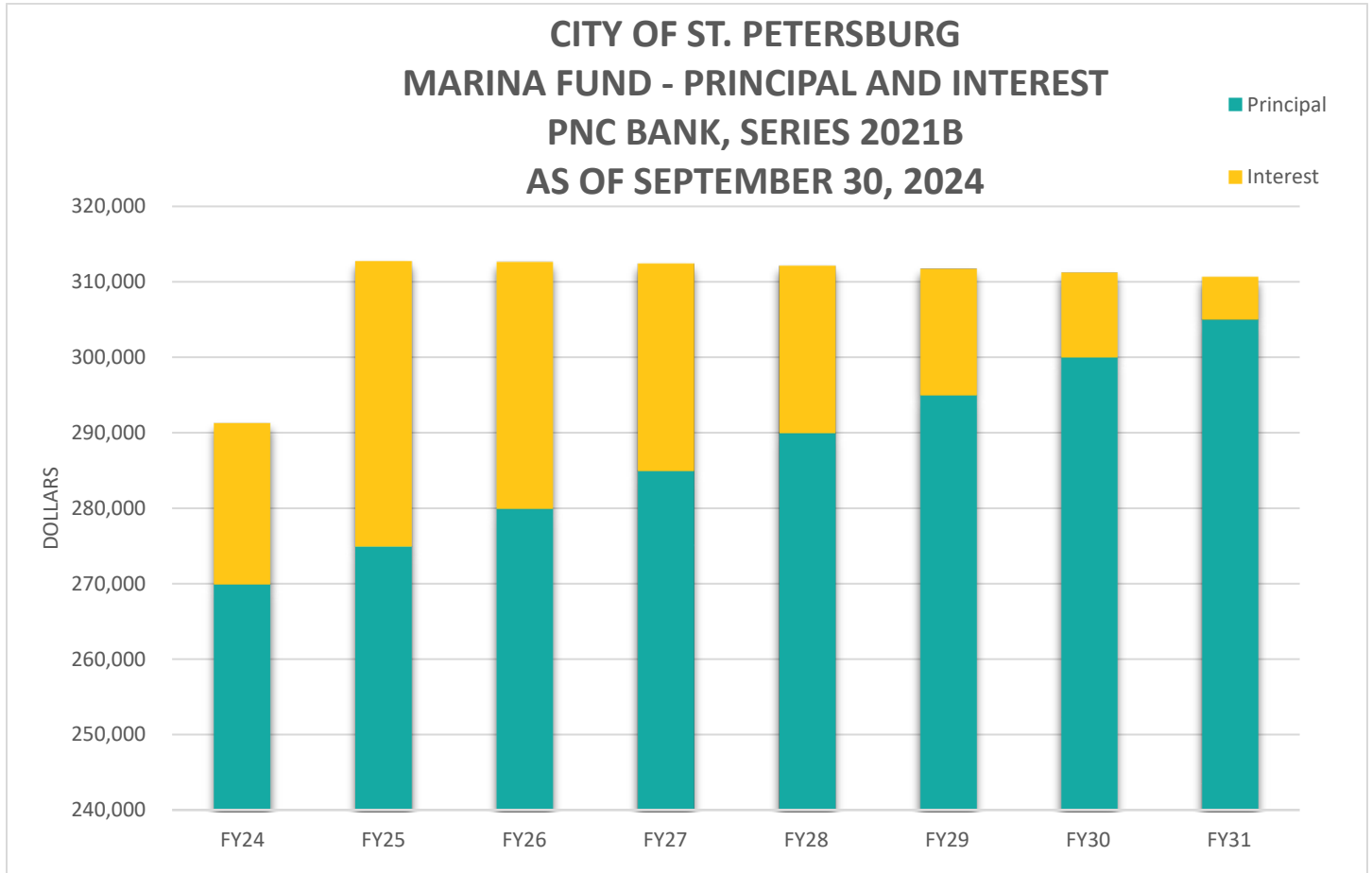
Fiscal year to date 2024 principal payments and interest payments, which are \$805,000 and \$479,736 respectively, are excluded from the below outstanding debt summary.

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

FY ENDING	PRINCIPAL	INTEREST	TOTAL
09/30/2025	835,000	453,250	1,288,250
09/30/2026	860,000	425,876	1,285,876
09/30/2027	885,000	397,694	1,282,694
09/30/2028	915,000	368,624	1,283,624
09/30/2029	945,000	338,585	1,283,585
09/30/2030	975,000	307,577	1,282,577
09/30/2031	1,005,000	275,600	1,280,600
09/30/2032	1,040,000	242,573	1,282,573
09/30/2033	1,075,000	208,416	1,283,416
09/30/2034	1,110,000	173,128	1,283,128
09/30/2035	1,145,000	136,710	1,281,710
09/30/2036	1,180,000	99,161	1,279,161
09/30/2037	1,220,000	60,401	1,280,401
09/30/2038	1,260,000	20,349	1,280,349
TOTAL	14,450,000	3,507,942	17,957,942

ENTERPRISE DEBT – MARINA FUND

During March 2021, the City issued Non-Ad Valorem Refunding Revenue Note Series 2021B (\$2.6 Million) to refund Non-Ad Valorem Revenue Note, Series 2017A. The related debt service payments remaining due fiscal years 2024 through 2031 (year of final repayment) are shown below.



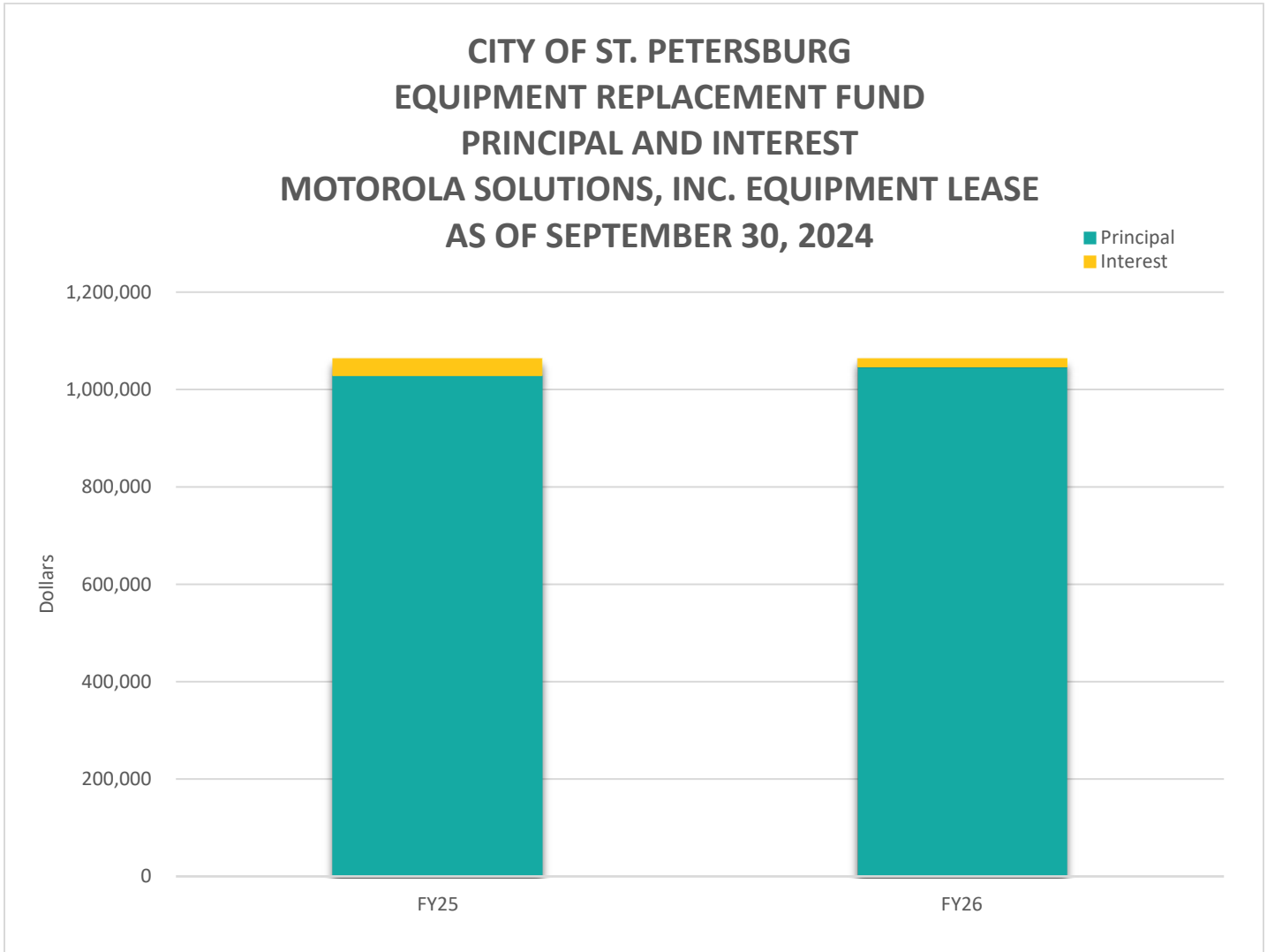
Fiscal year to date 2024 principal payments and interest payments, which are \$270,000 and \$42,520 respectively, are excluded from the below outstanding debt summary.

The funding source for the Marina notes are Marina fund operating charges for services.

FY ENDING	PRINCIPAL	INTEREST	TOTAL
09/30/2025	275,000	37,738	312,738
09/30/2026	280,000	32,625	312,625
09/30/2027	285,000	27,420	312,420
09/30/2028	290,000	22,122	312,122
09/30/2029	295,000	16,731	311,731
09/30/2030	300,000	11,247	311,247
09/30/2031	305,000	5,670	310,670
TOTAL	2,030,000	153,553	2,183,553

ENTERPRISE DEBT – EQUIPMENT REPLACEMENT FUND

In June 2020, the City executed an Equipment Lease Purchase Agreement with Motorola Solutions, Inc. with a total lease principal cost of \$6,146,028 and interest of \$174,940 for the purchase of Motorola Public Safety Radios. The related debt service payments remaining due fiscal years 2024 through 2026 (year of final repayment) are shown below.



Fiscal year to date 2024 principal payments and interest payments, which are \$1,011,713 and \$52,480 respectively, are excluded from the below outstanding debt summary.

The funding source for the Equipment Lease is the equipment replacement operating charges.

FY ENDING	PRINCIPAL	INTEREST	TOTAL
09/30/2025	1,028,913	35,280	1,064,193
09/30/2026	1,046,405	17,788	1,064,193
TOTAL	2,075,318	53,068	2,128,386

PENSIONS



MEMORANDUM

October 29, 2024

TO: Kenneth T. Welch, Mayor
Copley Gerdes, Budget Finance & Taxation Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

FROM: Erika Langhans, Chief Financial Officer

SUBJECT: September 30, 2024, Quarterly Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended September 30, 2024. The report provides detailed unaudited preliminary financial statements for the quarter ended September 30, 2024, compared to the audited summarized financial statements for the year ended September 30, 2023, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2023, 1/12 in November 2023, 1/12 in December 2023 and 9/12 in January 2024. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year. In June of the previous fiscal year, the Police Pension plan made a one-time prepayment of \$1.75 million of fiscal year 2024 employer contributions. The strategic use of available resources in the General Fund in excess of the stated targets in fiscal year 2023 reduced the appropriation needed in fiscal year 2024 to the System.

The information presented in the Solvency Test Summary is a comparison of the actuarial assumptions used in the two actuarial valuation reports received by the City: one for financial reporting purposes and the other for funding purposes. The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values for financial reporting purposes are based on the September 30, 2023 actuarial valuation report and the actuarial values for funding purposes are based on the October 1, 2023 actuarial valuation report.





MEMORANDUM

During fiscal year 2024, the Plans have experienced aggregate interest and dividend income earnings of approximately \$29.5 million and realized and unrealized investment gains of \$215.5 million. During fiscal year 2023, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$26.4 million and realized and unrealized investment gains of \$115 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.



CITY OF ST. PETERSBURG, FLORIDA
STATEMENT OF NET POSITION
PENSION PLANS
AS OF SEPTEMBER 30, 2024



	SEPTEMBER 30, 2024 (PRELIMINARY AND UNAUDITED)				SEPTEMBER 30, 2023	
	EMPLOYEE'S RETIREMENT SYSTEM	FIRE PENSION FUND	POLICE PENSION FUND	TOTAL	TOTAL	
ASSETS						
CASH & CASH EQUIVALENTS						
Demand Deposits	\$ 310,430	\$ 479,194	\$ 456,759	\$ 1,246,383	\$	1,445,579
Trustee Accounts	7,569,401	2,166,499	11,103,331	20,839,231		17,129,987
TOTAL CASH & CASH EQUIVALENTS	7,879,831	2,645,693	11,560,090	22,085,614		18,575,566
RECEIVABLES						
Interest and Dividends	1,073,094	406,392	995,998	2,475,484		2,268,609
Accounts Receivable	-	1,120,974	-	1,120,974		5,911,255
Unsettled Investments Sales	-	-	-	-		13,126,357
TOTAL RECEIVABLES	1,073,094	1,527,366	995,998	3,596,458		21,306,221
PREPAID AND DEPOSITS	8,164	8,164	8,164	24,492		23,559
INVESTMENTS HELD, FAIR VALUE						
DROP Investments	16,686,498	22,792,901	23,870,145	63,349,545		58,384,581
Government Securities	74,945,510	25,754,668	79,847,928	180,548,106		143,395,622
Corporate Bonds	51,029,282	23,926,072	35,046,603	110,001,957		91,036,582
Common & Preferred Stock	155,244,384	60,546,487	243,922,722	459,713,593		447,017,647
Mutual Funds	95,607,210	158,656,840	151,377,410	405,641,460		291,676,316
Alternative Investments	173,897,805	64,645,441	26,469,130	265,012,376		231,964,809
TOTAL INVESTMENTS	567,410,689	356,322,409	560,533,938	1,484,267,037		1,263,475,557
TOTAL ASSETS	576,371,778	360,503,632	573,098,190	1,509,973,601		1,303,380,903
LIABILITIES						
PAYABLES						
Accounts	3,260	22,263	29,264	54,787		198,610
Unsettled Investment Purchases	5,672	-	-	5,672		2,704,713
Cash Overdraft	-	-	-	-		1,750,000
DROP Liability	16,686,498	22,792,901	23,870,145	63,349,545		58,384,581
TOTAL PAYABLES	16,695,430	22,815,164	23,899,409	63,410,004		63,037,904
TOTAL LIABILITIES	16,695,430	22,815,164	23,899,409	63,410,004		63,037,904
NET POSITION						
HELD IN TRUST FOR PENSION BENEFITS	\$ 559,676,348	\$ 337,688,468	\$ 549,198,781	\$ 1,446,563,597	\$	1,240,342,999

CITY OF ST. PETERSBURG, FLORIDA
STATEMENT OF CHANGES IN NET POSITION
PENSION PLANS

TWELVE MONTHS ENDED SEPTEMBER 30, 2024



	TWELVE MONTHS ENDED SEPTEMBER 30, 2024 (PRELIMINARY AND UNAUDITED)				TWELVE MONTHS ENDED SEPTEMBER 30, 2023	
	EMPLOYEE'S RETIREMENT SYSTEM	FIRE PENSION FUND	POLICE PENSION FUND	TOTAL	TOTAL	
ADDITIONS						
CONTRIBUTIONS						
Employer	\$ 20,812,920	\$ 6,390,552	\$ 12,803,024	\$ 40,006,496	\$ 30,273,932	
Employees	2,297,797	2,041,621	3,980,527	8,319,945	7,758,150	
State	-	3,012,353	3,209,724	6,222,077	5,804,856	
TOTAL CONTRIBUTIONS	<u>23,110,717</u>	<u>11,444,526</u>	<u>19,993,275</u>	<u>54,548,518</u>	<u>43,836,938</u>	
INVESTMENT INCOME						
Net Realized and Unrealized Gain/(Loss) on						
Investments	83,067,457	53,578,307	78,903,416	215,549,180	115,013,100	
Interest on Investments	4,219,451	1,342,043	4,284,740	9,846,234	7,835,450	
Dividends on Stock	6,807,427	4,665,466	8,168,795	19,641,688	18,596,711	
TOTAL INVESTMENT GAIN (LOSS)	<u>94,094,335</u>	<u>59,585,816</u>	<u>91,356,951</u>	<u>245,037,102</u>	<u>141,445,261</u>	
Less Investment Expense	(1,549,592)	(2,198,208)	(1,759,782)	(5,507,582)	(3,977,043)	
NET INVESTMENT GAIN (LOSS)	<u>92,544,743</u>	<u>57,387,608</u>	<u>89,597,169</u>	<u>239,529,520</u>	<u>137,468,218</u>	
TOTAL ADDITIONS	<u>115,655,460</u>	<u>68,832,134</u>	<u>109,590,444</u>	<u>294,078,038</u>	<u>181,305,156</u>	
DEDUCTIONS						
Benefits	30,896,529	18,310,654	31,319,438	80,526,621	76,974,876	
DROP Contributions	2,697,553	2,075,089	1,675,872	6,448,514	5,618,376	
Refund of Contributions	205,469	24,433	404,214	634,116	712,619	
Administrative Expenses	85,487	70,547	92,155	248,189	148,584	
TOTAL DEDUCTIONS	<u>33,885,038</u>	<u>20,480,723</u>	<u>33,491,679</u>	<u>87,857,440</u>	<u>83,454,455</u>	
CHANGE IN NET POSITION	<u>81,770,422</u>	<u>48,351,411</u>	<u>76,098,765</u>	<u>206,220,598</u>	<u>97,850,701</u>	
NET POSITION HELD IN TRUST FOR PENSION BENEFITS						
BEGINNING OF PERIOD - OCTOBER 1	\$ 477,905,926	\$ 289,337,057	\$ 473,100,016	\$ 1,240,342,999	\$ 1,142,492,298	
END OF PERIOD	<u>\$ 559,676,348</u>	<u>\$ 337,688,468</u>	<u>\$ 549,198,781</u>	<u>\$ 1,446,563,597</u>	<u>\$ 1,240,342,999</u>	

CITY OF ST PETERSBURG, FL PENSION FUNDS

INVESTMENTS BY MANAGER

SEPTEMBER 30, 2024 (PRELIMINARY AND UNAUDITED)



TYPE	ASSET	PRIOR YEAR ¹	COST VALUE	% ¹	MARKET VALUE	% ¹
EMPLOYEES RETIREMENT SYSTEM (ERS)						
STOCK-LG/VA	Boston-Newton	17%	\$ 81,980,887	16%	\$ 95,226,888	17%
STOCK-MID/VA	Nuance Investments	3%	15,978,849	3%	17,219,406	3%
STOCK-SM/VA	Kayne Anderson	3%	11,882,320	2%	17,050,779	3%
STOCK-SM-MID/GR	Allspring	4%	21,773,433	4%	28,333,527	5%
MF-STOCK-LG/GR	Mutual Funds - Vanguard Russell 1000 Growth	13%	55,311,095	11%	95,607,210	17%
ALT-INTL/CIT	Schroder International Alpha CIT	8%	42,500,000	9%	47,618,104	9%
ALT-INTL/CIT	Barings International CIT	2%	12,831,913	3%	11,947,635	2%
ALT-INTL/EM	William Blair Emerging Leaders CIT	6%	27,000,000	5%	24,088,565	4%
	SUBTOTAL - EQUITY	57%	269,258,496	54%	337,092,113	60%
CORP & GOVT	Vanderbilt Avenue Asset Management	12%	66,684,219	13%	65,568,724	12%
CORP & GOVT	Marco Investment Management	10%	64,865,949	13%	64,462,680	12%
	SUBTOTAL - FIXED INCOME	23%	131,550,168	26%	130,031,404	23%
ALT-PC	Other Alternatives - Schroder Focus II	2%	6,308,550	1%	6,413,428	1%
ALT-PE	Other Alternatives - Mesirow VIII-A	1%	7,657,588	2%	7,830,282	1%
ALT-PE	Other Alternatives - Mesirow VIII-B	2%	11,647,809	2%	12,013,535	2%
	SUBTOTAL - PRIVATE CREDIT & PRIVATE EQUITY	5%	25,613,947	5%	26,257,245	5%
ALT-RE	Other Alternatives - UBS Trumbull	5%	22,557,769	5%	21,026,631	4%
ALT-RE	Other Alternatives - TA Realty	3%	14,505,837	3%	12,790,245	2%
ALT-RE	Other Alternatives - Boyd Watterson	3%	14,940,846	3%	13,242,605	2%
	SUBTOTAL - REAL ESTATE	11%	52,004,452	10%	47,059,481	8%
MF-ALT-MACS	Mutual Funds - PIMCO All Asset	4%	18,394,499	4%	16,926,776	3%
	SUBTOTAL - MULTI-ASSET CLASS SOLUTIONS	4%	18,394,499	4%	16,926,776	3%
CASH & EQUIV	Allspring Money Market Funds	0%	1,853,300	0%	1,853,300	0%
CASH & EQUIV	Mutual Funds - Cash & Cash Equivalents	0%	140,696	0%	140,696	0%
	SUBTOTAL - CASH EQUIVALENTS, PENDING CASH & ACCRUED INCOME	1%	1,993,996	0%	1,993,996	0%
		101%	\$ 498,815,559	100%	\$ 559,361,014	100%
FIREFIGHTERS PENSION						
STOCK-SM/VA	Frontier	9%	23,279,127	9%	32,525,876	10%
MF-STOCK-MID/GR	Mutual Funds - Vanguard Mid-Cap Growth Index	2%	5,257,893	2%	17,056,850	5%
MF-STOCK-LG	Mutual Funds - Vanguard Russell 1000	22%	21,409,167	8%	53,054,960	16%
MF-STOCK-LG	Mutual Funds - JPMorgan US Research Enhanced Equity	22%	27,150,463	10%	29,552,991	9%
STOCK-LG	Waycross Partners	0%	26,982,162	10%	29,016,189	9%
MF-STOCK-SM/GR	Mutual Funds - Vanguard Russell 2000 Growth	2%	4,643,389	2%	12,956,191	4%
MF-STOCK-INTL/VA	Mutual Funds - Dimensional International Value	5%	12,375,602	5%	16,628,802	5%
MF-STOCK-INTL/VA	Mutual Funds - MFS International Value	5%	13,268,616	5%	16,052,400	5%
ALT-INTL/EM	ABS Emerging Markets Strategic Portfolio	4%	8,500,000	3%	10,019,886	3%
	SUBTOTAL - EQUITY	72%	142,866,419	55%	216,864,145	65%
CORP & GOVT	Richmond Aggregate	22%	51,416,434	20%	50,224,593	15%
ALT-CORE PLUS	National Investment Services (NIS) Commingled QP Funds	5%	12,143,852	5%	13,109,767	4%
MF-CORP	Mutual Funds - Virtus SEIX Floating Rate	6%	14,488,526	6%	13,395,751	4%
ALT-PFI	Deerpath Evergreen	0%	1,348,551	1%	1,362,184	0%
	SUBTOTAL - FIXED INCOME	35%	79,397,362	30%	78,092,295	23%
ALT-INF	IFM Global Infrastructure	0%	10,000,000	4%	10,213,387	3%
ALT-INF	Brookfield Super-Core Infrastructure	0%	10,000,000	4%	10,000,000	3%
MF-ALT-LRA	Mutual Funds - Vanguard REIT Index	3%	-	0%	-	0%
MF-ALT-MACS	Mutual Funds - PIMCO All Asset Fund	6%	3,784,244	1%	3,743,139	1%
ALT-RE	Bloomfield	3%	6,001,993	2%	6,170,063	2%
ALT-RE	Virtus Real Estate	0%	3,061,809	1%	2,885,975	1%
ALT-RE	TerraCap IV	2%	2,028,542	1%	2,835,998	1%
ALT-RE	TerraCap V	2%	3,798,515	1%	4,263,938	1%
	SUBTOTAL - REAL ASSETS	15%	38,675,103	15%	40,112,499	12%
CASH & EQUIV	Allspring Money Market Funds	0%	998,031	0%	998,031	0%
CASH & EQUIV	Alternatives - Cash & Cash Equivalents	0%	544	0%	544	0%
CASH & EQUIV	Mutual Funds - Cash & Cash Equivalents	0%	34,886	0%	34,886	0%
	SUBTOTAL - CASH EQUIVALENTS, PENDING CASH & ACCRUED INCOME	0%	1,033,461	0%	1,033,461	0%
		122%	\$ 261,972,345	100%	\$ 336,102,399	100%
POLICE OFFICERS PENSION						
STOCK-LG/VA	Boston-Newton	12%	55,854,494	12%	65,119,531	12%
STOCK-LG/VA	Buckhead Capital Management	10%	45,692,163	10%	63,097,823	11%
STOCK-SM-MID/VA	DePrince, Race & Zollo (DRZ)	7%	26,997,588	6%	27,354,450	5%
STOCK-MID/GR	Congress Asset Management	4%	20,973,403	4%	28,092,655	5%
STOCK-LG/GR	Polen Capital	9%	682	0%	682	0%
STOCK-LG/GR	Sawgrass Asset Management	10%	43,078,046	9%	63,852,916	12%
MF-STOCK-LG/GR	Mutual Funds - Vanguard Russell 1000 Growth	0%	59,676,547	13%	63,290,287	12%
STOCK-INTL/VA	Delaware Capital Management	7%	-	0%	-	0%
MF-STOCK-INTL/VA	Mutual Funds - Vanguard Int'l High Dividend Yield	0%	28,672,507	6%	30,669,223	6%
MF-STOCK-INTL/GR	Mutual Funds - American Euro/Pacific	4%	17,587,956	4%	30,047,220	5%
	SUBTOTAL - EQUITY	63%	298,533,387	63%	371,524,787	68%
CORP & GOVT	Marco Investment Management	9%	41,782,483	9%	40,825,478	7%
CORP & GOVT	Garcia Hamilton	8%	39,903,576	8%	40,488,207	7%
CORP & GOVT	Genter Capital Management	7%	35,026,739	7%	35,373,515	6%
	SUBTOTAL - FIXED INCOME	23%	116,712,798	25%	116,687,200	21%
MF-STOCK-INTL/INF	Mutual Funds - Lazard Infrastructure	6%	23,766,922	5%	27,370,680	5%
	SUBTOTAL - INFRASTRUCTURE	6%	23,766,922	5%	27,370,680	5%
ALT-RE	UBS Realty Investors LLC	6%	27,758,307	6%	26,469,130	5%
	SUBTOTAL - REAL ESTATE	6%	27,758,307	6%	26,469,130	5%
CASH & EQUIV	Allspring Money Market Funds	1%	5,882,040	1%	5,882,040	1%
CASH & EQUIV	Mutual Funds - Cash & Cash Equivalents	0%	829,284	0%	829,284	0%
	SUBTOTAL - CASH EQUIVALENTS, PENDING CASH & ACCRUED INCOME	1%	6,711,325	1%	6,711,325	1%
		100%	\$ 473,482,738	100%	\$ 548,763,122	100%
GRAND TOTAL			\$ 1,234,270,642		\$ 1,444,226,535	

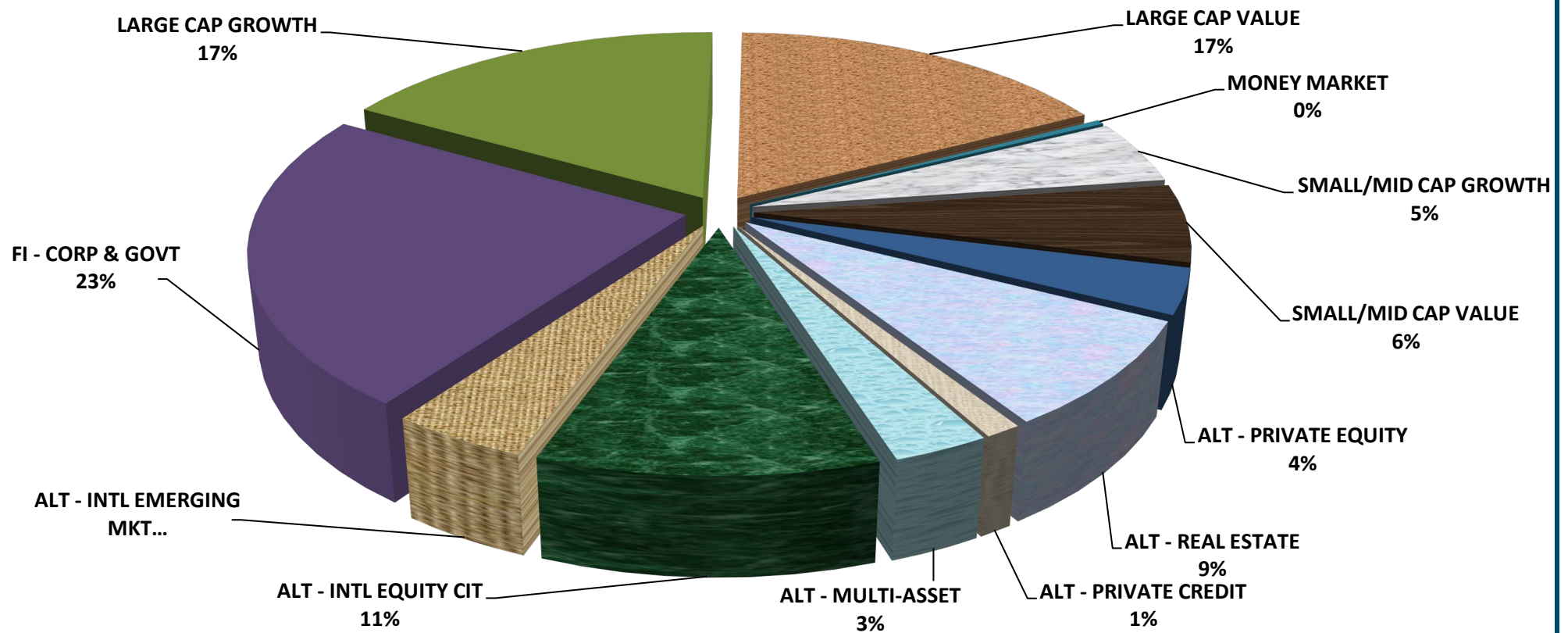
1. Prior year starting percentages are total cost value as of September 30, 2023. Allocations are governed by the respective Plan's investment policy and rebalanced by the Plan Consultants.

CITY OF ST. PETERSBURG, FLORIDA PENSION INVESTMENTS EMPLOYEES RETIREMENT SYSTEM

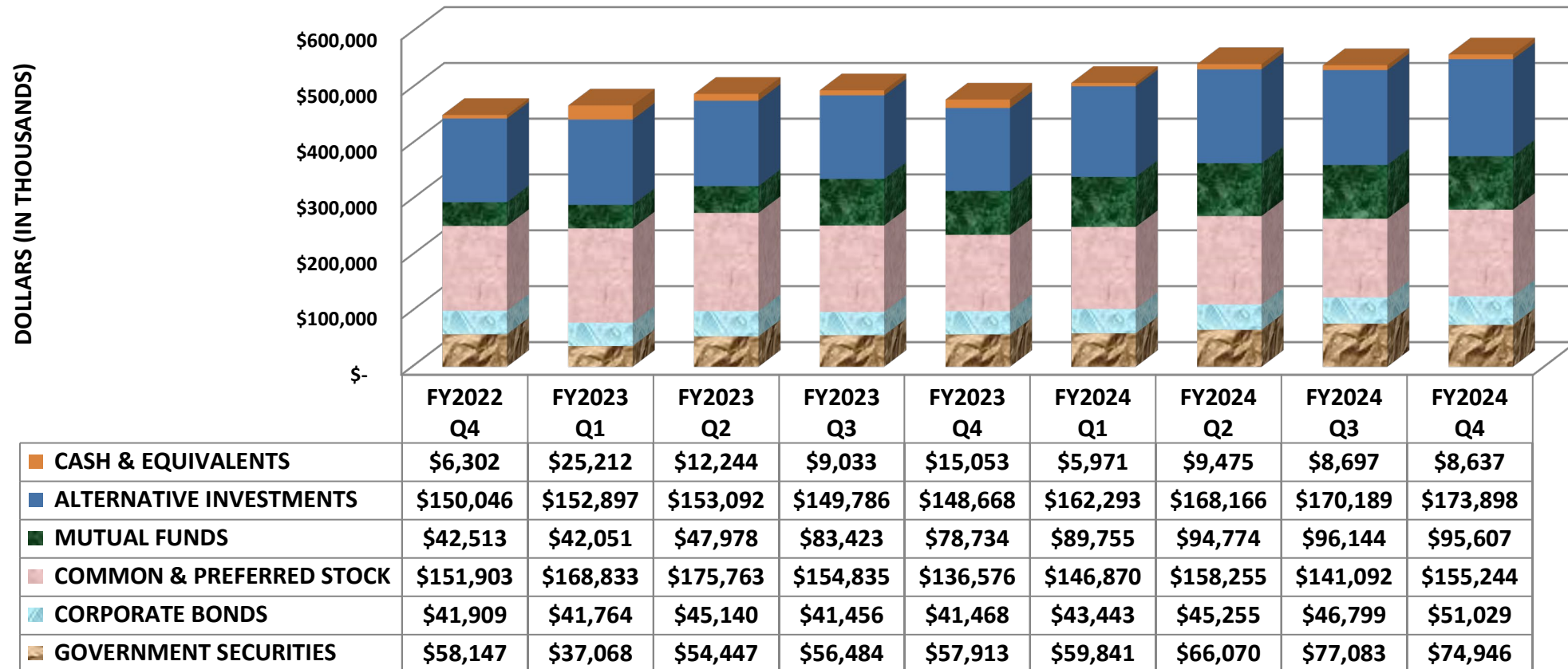
AS OF SEPTEMBER 30, 2024



INVESTMENTS BY TYPE (AT MARKET VALUE)



INVESTMENTS BY CLASS (AT MARKET VALUE)



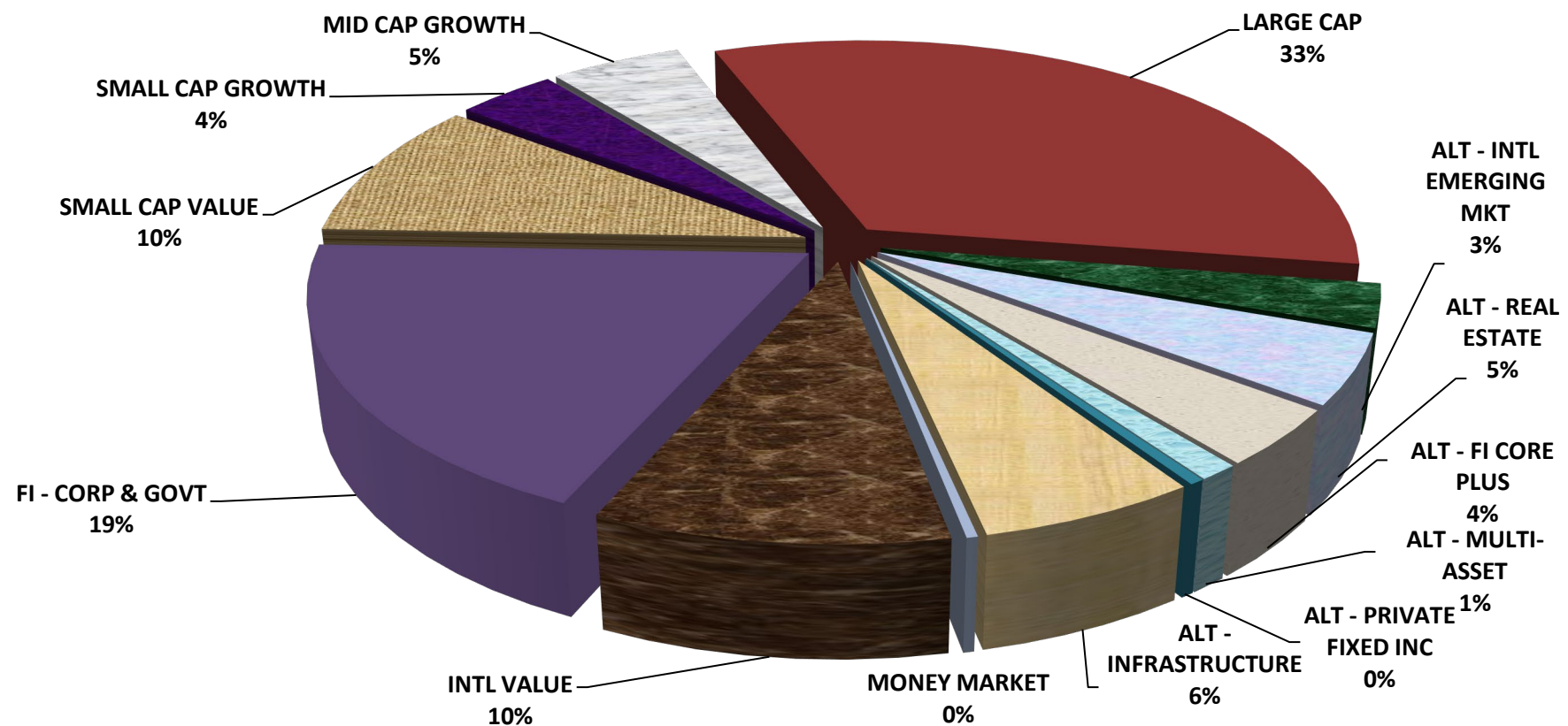
Note: Presented financials are preliminary and unaudited
Please see statements for further detail

CITY OF ST. PETERSBURG, FLORIDA PENSION INVESTMENTS FIRE PENSION

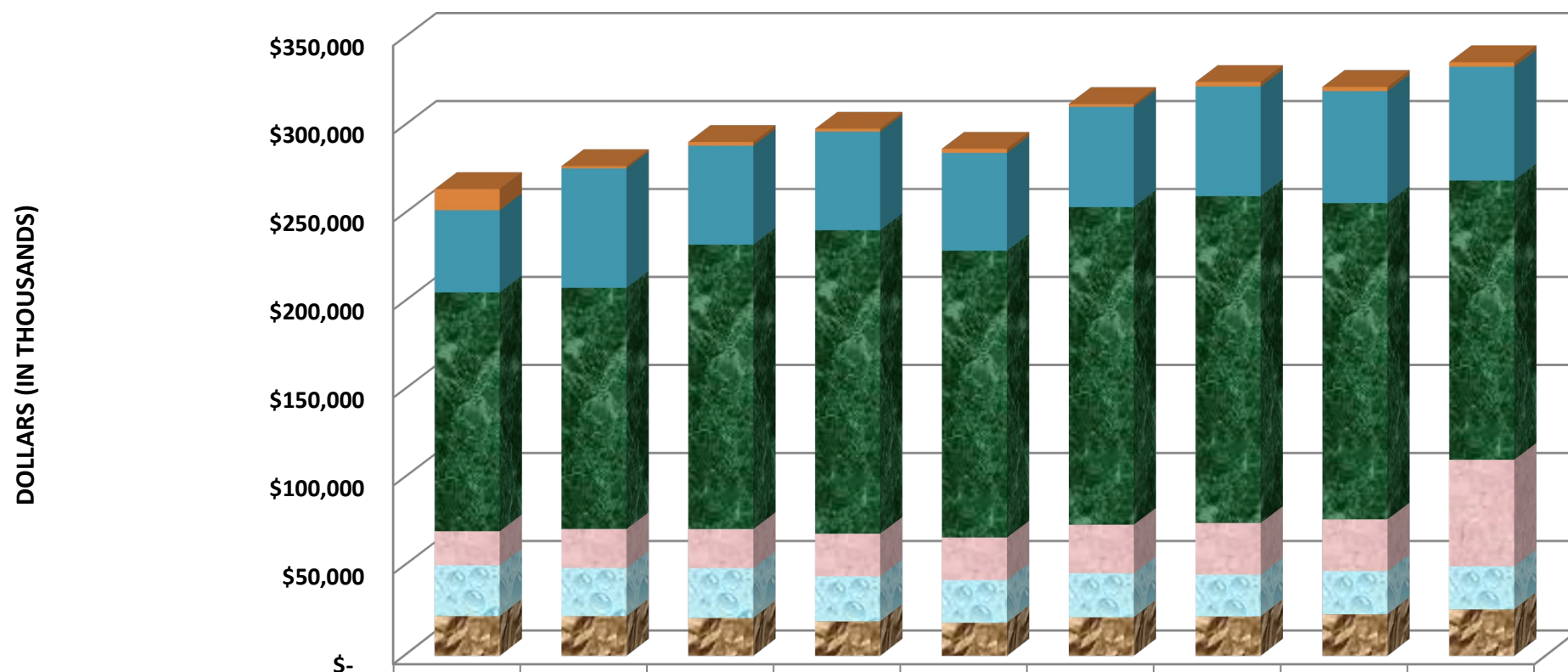
AS OF SEPTEMBER 30, 2024



INVESTMENTS BY TYPE (AT MARKET VALUE)



INVESTMENTS BY CLASS (AT MARKET VALUE)

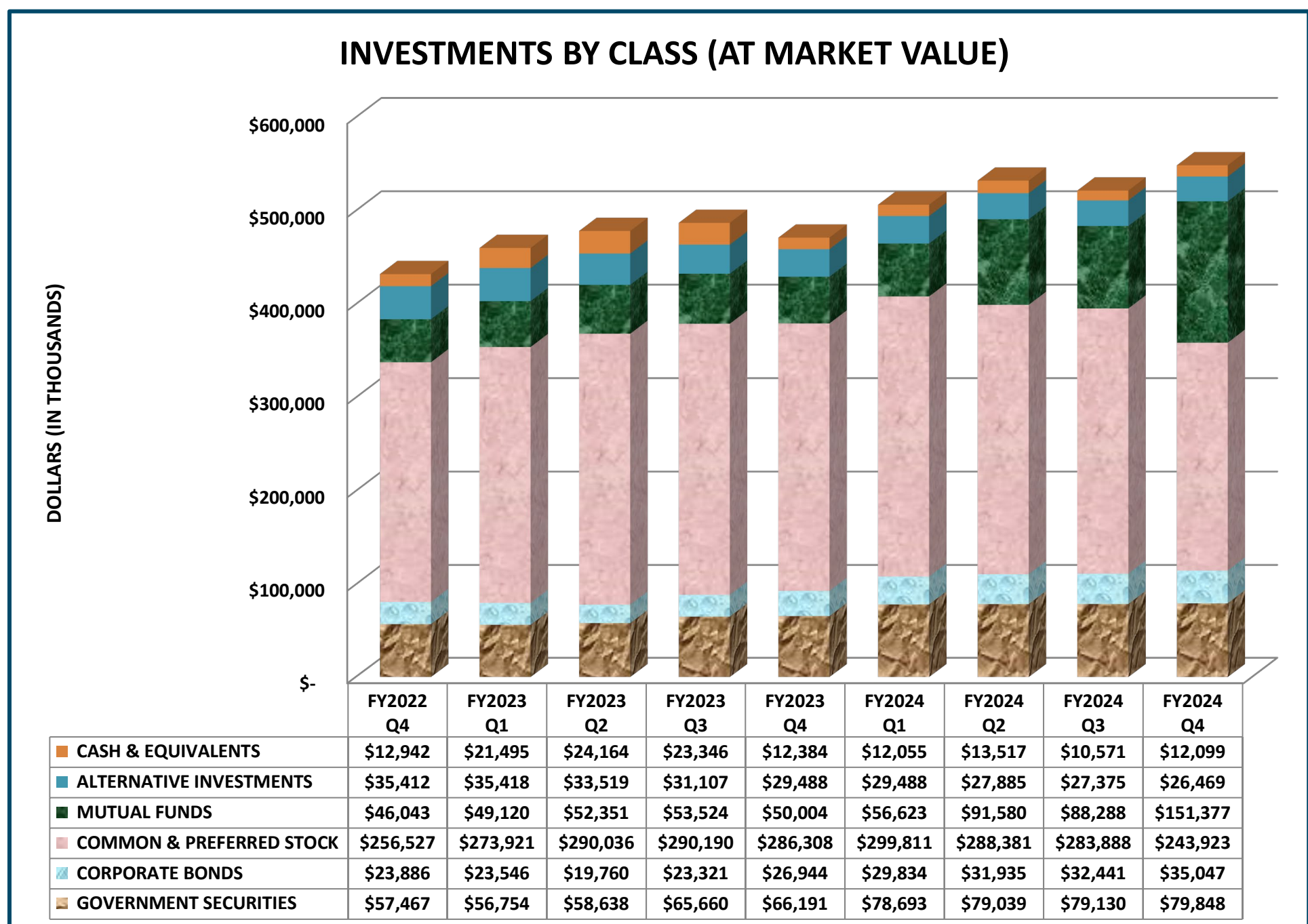
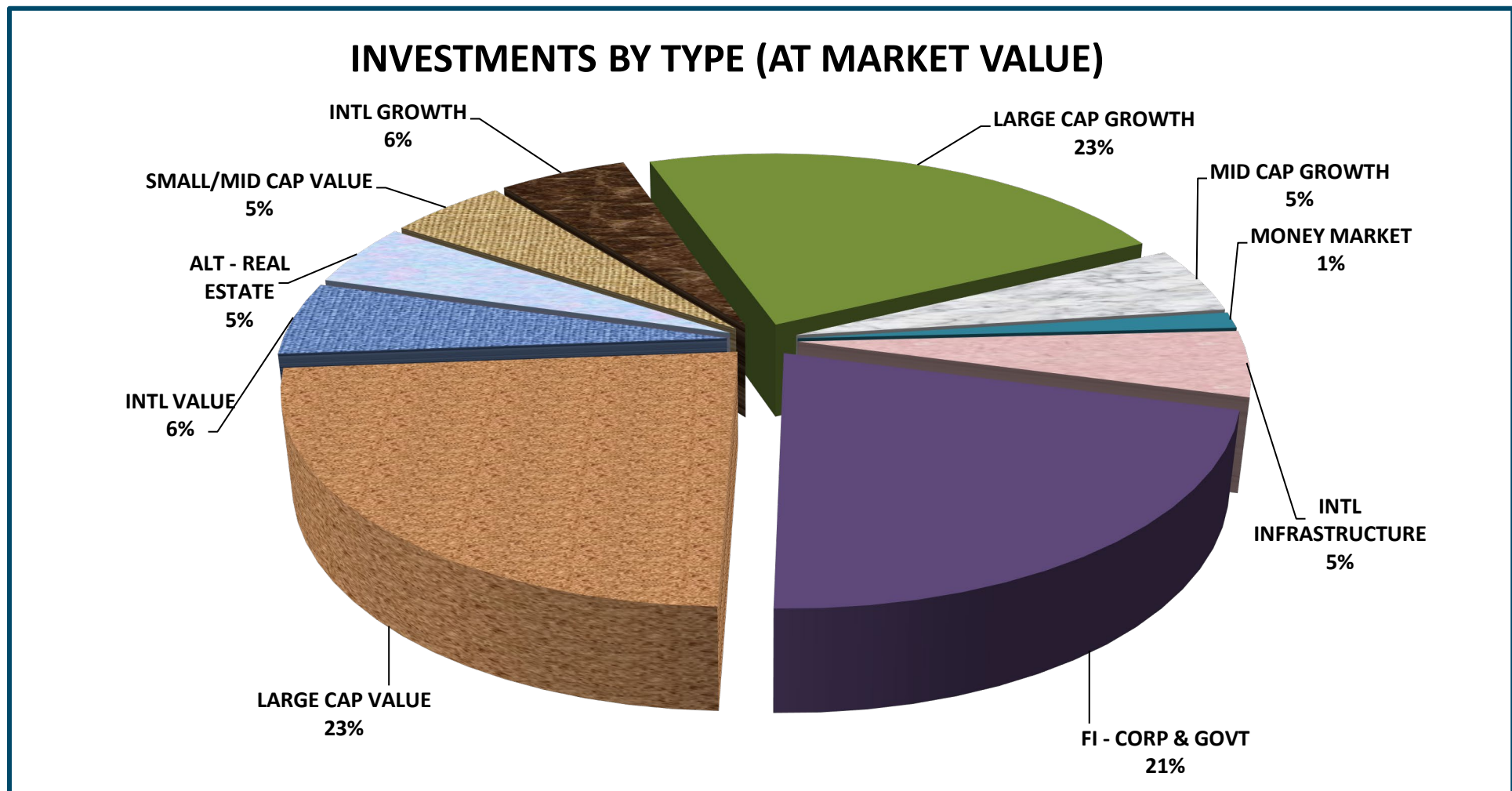


	FY2022 Q4	FY2023 Q1	FY2023 Q2	FY2023 Q3	FY2023 Q4	FY2024 Q1	FY2024 Q2	FY2024 Q3	FY2024 Q4
CASH & EQUIVALENTS	\$12,047	\$1,253	\$2,139	\$1,651	\$2,380	\$1,584	\$2,626	\$2,434	\$2,573
ALTERNATIVE INVESTMENTS	\$46,735	\$67,902	\$56,215	\$56,020	\$55,579	\$57,002	\$62,276	\$63,556	\$64,645
MUTUAL FUNDS	\$135,634	\$137,013	\$161,606	\$172,425	\$162,938	\$180,442	\$185,698	\$179,701	\$158,657
COMMON & PREFERRED STOCK	\$19,386	\$22,149	\$22,208	\$24,172	\$24,133	\$27,553	\$29,349	\$29,355	\$60,546
CORPORATE BONDS	\$28,222	\$26,713	\$27,635	\$24,904	\$23,523	\$24,370	\$23,085	\$23,966	\$23,926
GOVERNMENT SECURITIES	\$22,020	\$22,027	\$20,991	\$19,135	\$18,393	\$21,400	\$21,851	\$23,056	\$25,755

Note: Presented financials are preliminary and unaudited
Please see statements for further detail

CITY OF ST. PETERSBURG, FLORIDA PENSION INVESTMENTS POLICE PENSION

AS OF SEPTEMBER 30, 2024



Note: Presented financials are preliminary and unaudited
Please see statements for further detail

CITY OF ST. PETERSBURG, FL PENSION FUNDS SOLVENCY TESTS SUMMARY



Purpose: Annually, the City receives two actuarial valuation reports: one for financial reporting purposes and one for pension plan funding purposes. The first actuarial report utilized fulfills the financial reporting and disclosures required by accounting standards to be included in the City's Annual Comprehensive Financial Report. Accounting standards have specific requirements for the actuarial valuation to assist in comparability of pension liabilities across governmental entities in their annual financial reporting. The second actuarial report for funding status is requested by the pension boards to determine funded status and determine recommended City contributions for the fiscal year October 1, 2024 through September 30, 2025. The actuarial assumptions for financial reporting differ from the assumptions utilized by the pension boards in the funding related actuarial report, resulting in a variance of the pension actuarial liability.

	FINANCIAL REPORTING ACTUARIAL VALUATION			FUNDING STATUS ACTUARIAL VALUATION		
	ERS	FIRE	POLICE	ERS	FIRE	POLICE
Interest Rate	7.15%	7.00%	7.25%	7.10%	7.00%	7.25%
Inflation Rate	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
Mortality Rate Table	<p>Healthy Active Mortality: Female: Pub-2010 Headcount Weighted General Below Median Employee Female, with MP-2018 generational Improvement Scale. Male: Pub-2010 Headcount Weighted General Below Median Employee Male, set back 1 year with MP-2018 generational Improvement Scale.</p> <p>Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Female, with MP-2018 generational Improvement Scale. Male: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Male, set back 1 year with MP-2018 generational Improvement Scale.</p> <p>Disabled: Female: Pub-2010 Headcount Weighted General Disabled Retiree Female, set forward 3 years. Male: Pub-2010 Headcount Weighted General Disabled Retiree Male, set forward 3 years.</p> <p>A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.</p>	<p>Healthy Active Mortality: Female: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale.</p> <p>Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted Safety Healthy Retiree Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Healthy Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale.</p> <p>Disabled: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% PUB-2010 Headcount Weighted General Disabled Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale.</p> <p>A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.</p>	<p>Healthy Active Mortality: Female: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale.</p> <p>Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted Safety Healthy Retiree Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Healthy Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale.</p> <p>Disabled: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% Pub-2010 Headcount Weighted General Disabled Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale.</p> <p>A 20-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.</p>	<p>Healthy Active Mortality: Female: Pub-2010 Headcount Weighted General Below Median Employee Female, with MP-2018 generational Improvement Scale. Male: Pub-2010 Headcount Weighted General Below Median Employee Male, set back 1 year with MP-2018 generational Improvement Scale.</p> <p>Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Female, with MP-2018 generational Improvement Scale. Male: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Male, set back 1 year with MP-2018 generational Improvement Scale.</p> <p>Disabled: Female: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% PUB-2010 Headcount Weighted Safety Disabled Retiree Female.</p> <p>A 20-year amortization period will apply to any future changes in the unfunded actuarial accrued liability. All new bases are to be amortized using a level percentage of pay amortization.</p>	<p>Healthy Active Mortality: Female: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale.</p> <p>Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted Safety Healthy Retiree Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Healthy Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale.</p> <p>Disabled: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% Pub-2010 Headcount Weighted Safety Disabled Retiree Female. Male: 80% Pub-2010 Headcount Weighted General Disabled Retiree Male / 20% Pub-2010 Headcount Weighted Safety Disabled Retiree Male.</p> <p>A 20-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.</p>	
Amortization Period						

CITY OF ST. PETERSBURG PENSION FUNDS FINANCIAL REPORTING ACTUARIAL VALUATION

UTILIZING THE SEPTEMBER 30, 2023 ACTUARIAL VALUATION REPORT FOR FINANCIAL REPORTING

The actuarial report utilized fulfills the financial reporting and disclosures required by accounting standards to be included in the City's Annual Comprehensive Financial Report. Accounting standards have specific requirements for the actuarial valuation to assist in comparability of pension liabilities across governmental entities in their annual financial reporting.

SOLVENCY TEST UTILIZING THE FINANCIAL REPORTING METHODOLOGY IN THE CITY'S FY 2023 ANNUAL COMPREHENSIVE FINANCIAL REPORT

	ERS	FIRE	POLICE
Plan Fiduciary Net Position¹	\$ 477,905,926	\$ 289,337,057	\$ 473,100,016
Total Pension Liability²	\$ 616,863,548	\$ 299,896,507	\$ 594,035,536
Plan Fiduciary Net Position as a % of the Total Pension Liability	77.47%	96.48%	79.64%

1. Plan Fiduciary Net Position is the Pension plan market value of assets net any outstanding liabilities as of the measurement date. Measurement date is September 30, 2023.

2. Total Pension Liability is the portion of the actuarial present value of projected benefit payments that is attributable to past periods of employee service in conformance with requirements of GASB Statement 68 as of the measurement date. Calculated by the actuary each year in the Annual Actuarial Valuation.

CITY OF ST. PETERSBURG, FL PENSION FUNDS

HISTORICAL MARKET VALUE VERSUS ACTUARIAL FIGURES FOR SOLVENCY TESTS (FOR COMPARISON)

UTILIZING THE OCTOBER 1, 2023 ACTUARIAL VALUATION REPORT



The annual actuarial report utilized for this reporting was requested in order to determine funded status and determine recommended contribution for the fiscal year October 1, 2024 through September 30, 2025. The City's Annual Comprehensive Financial Report utilizes a separately issued actuarial report for financial reporting and disclosures as required by accounting standards with actuarial assumptions that differ from the assumptions utilized by the pension boards in the funding related actuarial report. The below snapshot of funding status monthly is a projected change in liability with the monthly market value of assets in the pension plan.

OCTOBER 1, 2023 ACTUARIAL VALUATION REPORT			
	ERS	FIRE	POLICE
Interest Rate	7.10%	7.00%	7.25%
Actuarial Present Value of Benefits	542,963,173	269,996,952	537,197,300
Actuarial Accrued Liability	625,430,781	293,129,508	592,769,579

Actuarial Period	Accounting Period	ACTUARIAL ACCRUED LIABILITY ¹			TOTAL ASSETS			PERCENTAGE FUNDED		
		ERS	FIRE	POLICE	ERS	FIRE	POLICE	ERS	FIRE	POLICE
10/1/2023	10/31/2023	625,430,781	293,129,508	592,769,579	468,340,588	278,308,957	463,202,279	74.88%	94.94%	78.14%
11/1/2023	11/30/2023	627,399,206	293,783,582	594,652,554	494,578,774	296,282,041	490,244,924	78.83%	100.85%	82.44%
12/1/2023	12/31/2023	629,386,323	294,445,372	596,553,872	510,999,106	306,673,649	506,506,140	81.19%	104.15%	84.91%
1/1/2024	1/31/2024	631,392,305	295,114,956	598,473,708	522,622,267	310,379,892	514,286,397	82.77%	105.17%	85.93%
2/1/2024	2/29/2024	633,417,327	295,792,417	600,412,237	531,443,268	318,170,802	521,996,519	83.90%	107.57%	86.94%
3/1/2024	3/31/2024	635,461,565	296,477,835	602,369,638	541,995,575	324,885,106	532,337,259	85.29%	109.58%	88.37%
4/1/2024	4/30/2024	637,525,197	297,171,293	604,346,088	528,875,606	313,602,346	512,564,655	82.96%	105.53%	84.81%
5/1/2024	5/31/2024	639,608,401	297,872,872	606,341,767	534,953,618	320,841,596	520,769,681	83.64%	107.71%	85.89%
6/1/2024	6/30/2024	641,711,358	298,582,657	608,356,857	540,005,310	322,067,729	521,692,069	84.15%	107.87%	85.75%
7/1/2024	7/31/2024	643,834,249	299,300,730	610,391,541	547,670,822	329,705,280	532,677,451	85.06%	110.16%	87.27%
8/1/2024	8/31/2024	645,977,259	300,027,178	612,446,003	552,036,146	331,834,730	542,031,701	85.46%	110.60%	88.50%
9/1/2024	9/30/2024	648,140,571	300,762,085	614,520,429	559,361,014	336,102,399	548,763,122	86.30%	111.75%	89.30%

Actuarial Period	Accounting Period	ACTUARIAL PRESENT VALUE OF BENEFITS ²			TOTAL ASSETS			PERCENTAGE FUNDED		
		ERS	FIRE	POLICE	ERS	FIRE	POLICE	ERS	FIRE	POLICE
10/1/2023	10/31/2023	542,963,173	269,996,952	537,197,300	468,340,588	278,308,957	463,202,279	86.26%	103.08%	86.23%
11/1/2023	11/30/2023	544,628,829	270,473,037	538,828,378	494,578,774	296,282,041	490,244,924	90.81%	109.54%	90.98%
12/1/2023	12/31/2023	546,312,415	270,955,563	540,476,754	510,999,106	306,673,649	506,506,140	93.54%	113.18%	93.71%
1/1/2024	1/31/2024	548,014,106	271,444,603	542,142,599	522,622,267	310,379,892	514,286,397	95.37%	114.34%	94.86%
2/1/2024	2/29/2024	549,734,079	271,940,229	543,826,085	531,443,268	318,170,802	521,996,519	96.67%	117.00%	95.99%
3/1/2024	3/31/2024	551,472,510	272,442,512	545,527,385	541,995,575	324,885,106	532,337,259	98.28%	119.25%	97.58%
4/1/2024	4/30/2024	553,229,578	272,951,526	547,246,675	528,875,606	313,602,346	512,564,655	95.60%	114.89%	93.66%
5/1/2024	5/31/2024	555,005,464	273,467,345	548,984,130	534,953,618	320,841,596	520,769,681	96.39%	117.32%	94.86%
6/1/2024	6/30/2024	556,800,350	273,990,043	550,739,930	540,005,310	322,067,729	521,692,069	96.98%	117.55%	94.73%
7/1/2024	7/31/2024	558,614,418	274,519,694	552,514,252	547,670,822	329,705,280	532,677,451	98.04%	120.10%	96.41%
8/1/2024	8/31/2024	560,447,854	275,056,375	554,307,279	552,036,146	331,834,730	542,031,701	98.50%	120.64%	97.79%
9/1/2024	9/30/2024	562,300,844	275,600,161	556,119,191	559,361,014	336,102,399	548,763,122	99.48%	121.95%	98.68%

Source Data: October 1, 2023 Actuarial Reports requested by the Pension Boards, issued March 2024.

1. The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

2. The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

BUDGET V. ACTUAL



MEMORANDUM

TO: Kenneth T. Welch, Mayor
Copley Gerdes, Budget, Finance & Taxation Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

FROM: Erika Langhans, Chief Financial Officer

DATE: October 25, 2024

SUBJECT: Summary of Quarterly Financial Reports for the period ending September 30, 2024

Financial Reports Contents

Attached please find the quarterly financial statements for September 30, 2024. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of September 30, 2024. The total expenditures column includes encumbrances as of September 30, 2024. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative September 30, 2023, information. The YTD Actual column includes outstanding encumbrances as of September 30, 2024.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0006) Affordable Housing, (0008) Economic Stability, (0007) Community Benefit Agreement Fund, (1042) Arts & Cultural Programs, (1108) Assessments Revenue, (1901) Arts in Public Places, (1902) Downtown Open Space Art Fund, (1904) Employment Center - 2 Open Space Art Fund, (1907) Downtown Streetscape Improvement Fund, (5007) Revolving Energy Investment Fund, and (5019) Infrastructure and Technology Fund.



Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column includes outstanding encumbrances as of September 30, 2024.

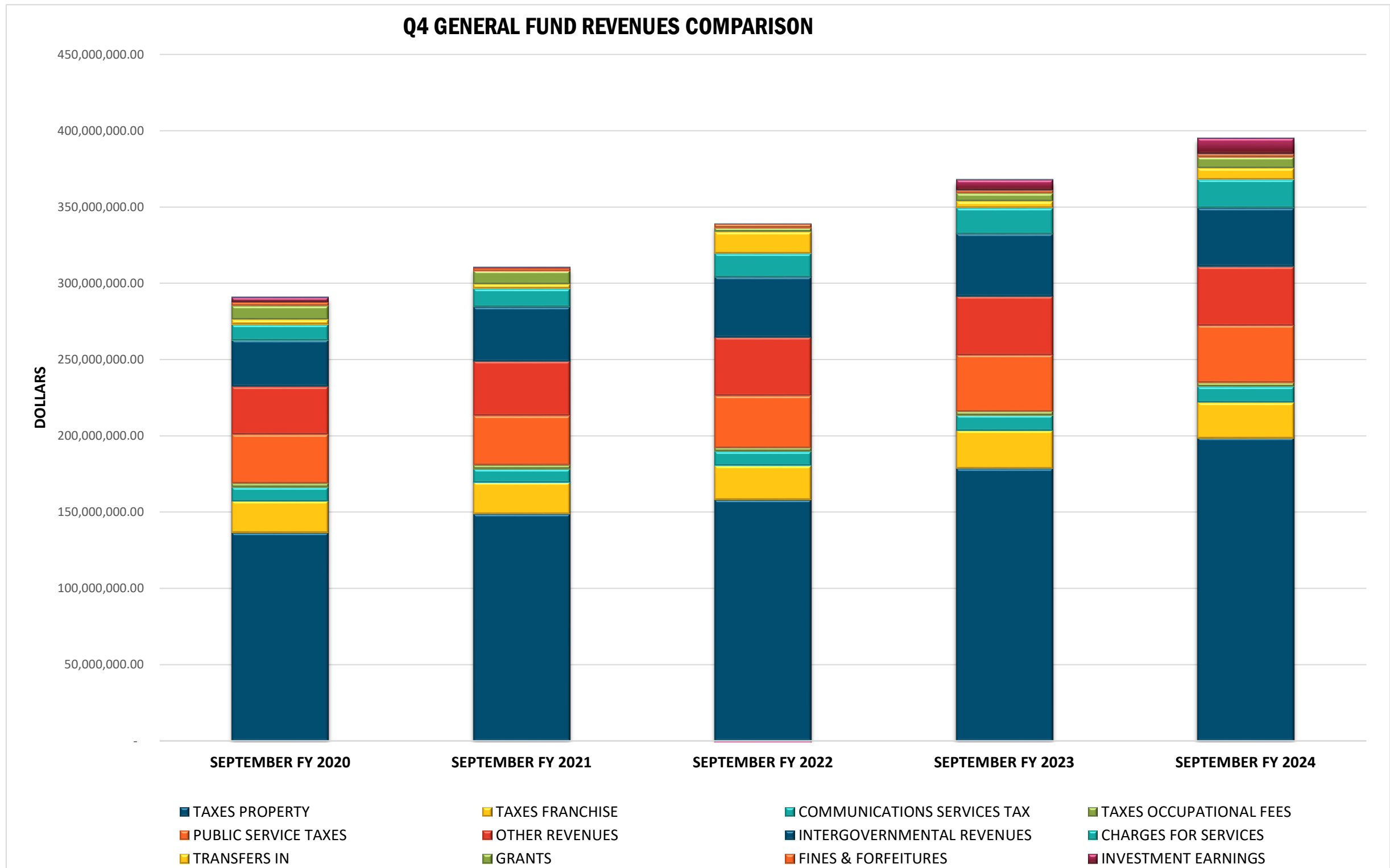
Other Information

The governmental, enterprise and internal service funds schedule of revenues, expenditures, and changes in fund balance – budget versus actual for the twelve months ended September 30, 2024, are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures outstanding encumbrances against appropriations for the twelve months ended September 30, 2024.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

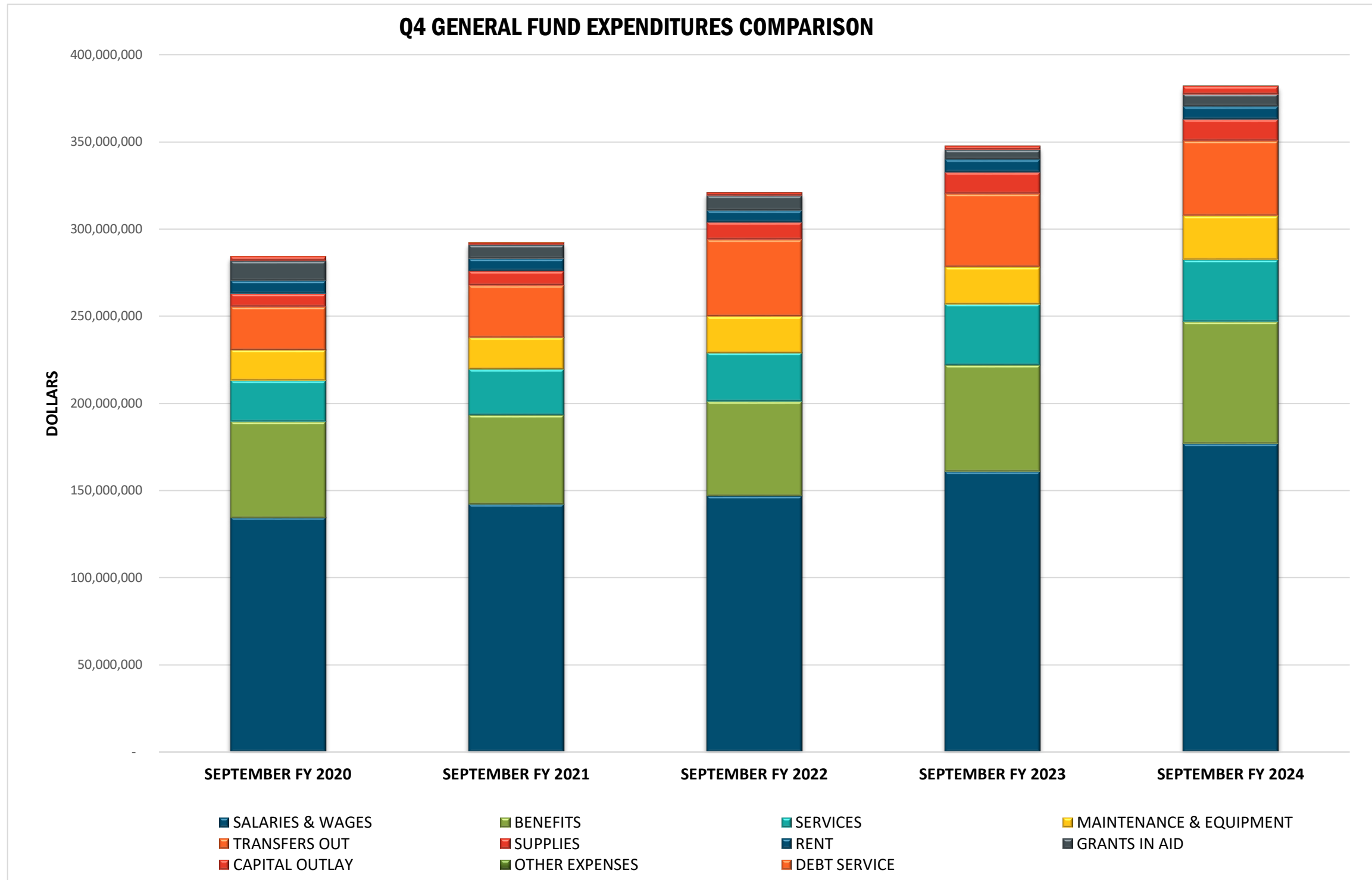
CITY OF ST PETERSBURG, FL
SOURCES OF REVENUE - GENERAL FUNDS GROUP
 ACTUALS AS OF SEPTEMBER 30, 2024 (PRELIMINARY CLOSE) AND PRIOR



CITY OF ST PETERSBURG, FL

EXPENDITURES - GENERAL FUNDS GROUP

ACTUALS AS OF SEPTEMBER 30, 2024 (PRELIMINARY CLOSE) AND PRIOR



SUMMARIZED FINANCIAL REPORTING BY FUND

CITY OF ST. PETERSBURG, FLORIDA
SUMMARY OF FUNDS-SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (NON-GAAP)
GOVERNMENTAL FUNDS



FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
 PRELIMINARY YEAR END RESULTS AS OF OCTOBER 22, 2024

	FUND BALANCE 10/1/2023	TOTAL REVENUES	TOTAL EXPENDITURES AND ENCUMBRANCES ¹	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	TOTAL OTHER FINANCING SOURCES (USES)	EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	FUND BALANCE 9/30/24	ADJUSTMENTS TO BUDGETARY FUND BALANCE ²	BUDGETARY FUND BALANCE 9/30/24
GENERAL FUNDS GROUP									
General Fund	\$ 80,897,015	\$ 358,205,675	\$ 341,364,036	\$ 16,841,639	\$ (7,075,786)	\$ 9,765,853	\$ 90,662,868	\$ (4,650,931)	\$ 86,011,937
Preservation Reserve	276,719	63,408	-	63,408	(45,000)	18,408	295,127	1,005	296,132
Affordable Housing	720,517	252,737	3,083,488	(2,830,751)	2,740,000	(90,751)	629,766	1,690,257	2,320,023
Community Benefit Agreement Fund	-	-	-	-	-	-	-	-	-
Economic Stability	31,926,806	1,923,786	-	1,923,786	(7,927,291)	(6,003,505)	25,923,301	(2,253,168)	23,670,133
Assessment Revenue	57,886	10,100	16,023	(5,923)	-	(5,923)	51,963	21,080	73,043
Arts In Public Places	271,430	134,510	204,196	(69,686)	513,000	443,314	714,744	(15,350)	699,394
Downtown Open Space Art Fund	33,920	231,178	-	231,178	-	231,178	265,098	890	265,988
Employment Center - 2 Open Space Art Fund	-	-	-	-	-	-	-	-	-
Downtown Streetscape Improvement Fund	2,063	-	-	-	-	-	2,063	-	2,063
Revolving Energy Investment Fund	829,981	60,565	-	60,565	-	60,565	890,546	3,072	893,618
Technology & Infrastructure	10,301,287	1,640,630	3,051,917	(1,411,287)	1,650,000	238,713	10,540,000	37,394	10,577,394
TOTAL GENERAL FUNDS GROUP	125,317,624	362,522,589	347,719,660	14,802,929	(10,145,077)	4,657,852	129,975,476	(5,165,751)	124,809,725

¹Total expenditures include encumbrances outstanding as of 9/30/24, preliminary.

²The Adjustment to Budgetary Fund Balance column represents adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

CITY OF ST. PETERSBURG, FLORIDA
SUMMARY OF FUNDS-SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (NON-GAAP)
GOVERNMENTAL FUNDS



FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
 PRELIMINARY YEAR END RESULTS AS OF OCTOBER 22, 2024

	FUND BALANCE 10/1/2023	TOTAL REVENUES	TOTAL EXPENDITURES AND ENCUMBRANCES ¹	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	TOTAL OTHER FINANCING SOURCES (USES)	EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	FUND BALANCE 9/30/24	ADJUSTMENTS TO BUDGETARY FUND BALANCE ²	BUDGETARY FUND BALANCE 9/30/24
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SPECIAL REVENUE FUNDS									
COMMUNITY REDEVELOPMENT DISTRICTS									
Bayboro Harbor Tax Increment District	1,035,767	65,108	-	65,108	(410,000)	(344,892)	690,875	2,375	693,250
Intown West Tax Increment District	9,104,330	403,487	-	403,487	(8,179,000)	(7,775,513)	1,328,817	4,601	1,333,418
Intown West - City Portion - Tax Increment District	3,556,441	288,210	-	288,210	1,770,917	2,059,127	5,615,568	19,554	5,635,122
South St. Petersburg Redevelopment District	20,501,201	7,752,118	10,611,665	(2,859,547)	7,606,892	4,747,345	25,248,546	100,934	25,349,480
Downtown Redevelopment District	67,888,355	12,069,244	-	12,069,244	3,413,632	15,482,876	83,371,231	294,221	83,665,452
GRANTS									
Community Development Block Grant	900,482	2,857,088	4,101,063	(1,243,975)	7,231	(1,236,744)	(336,262)	(6,928)	(343,190)
Emergency Shelter Grant Fund	-	162,797	162,797	-	-	-	-	-	-
Home Program	1,066,273	1,407,580	2,076,932	(669,352)	-	(669,352)	396,921	-	396,921
Home ARP	-	1,146	1,146	-	-	-	-	-	-
Neighborhood Stabilization Program	762	400,377	400,377	-	-	-	762	-	762
Federal Operating Grant	-	3,641,164	3,815,740	(174,576)	-	(174,576)	(174,576)	-	(174,576)
Weeki Wachee	16,534,954	3,491,951	131,038	3,360,913	-	3,360,913	19,895,867	(3,727,097)	16,168,770
Professional Sports Facility Sales Tax	1,584,242	2,086,769	-	2,086,769	(1,939,890)	146,879	1,731,121	4,838	1,735,959

¹Total expenditures include encumbrances outstanding as of 9/30/24, preliminary.

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CITY OF ST. PETERSBURG, FLORIDA
SUMMARY OF FUNDS-SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (NON-GAAP)
GOVERNMENTAL FUNDS



FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
 PRELIMINARY YEAR END RESULTS AS OF OCTOBER 22, 2024

	FUND BALANCE 10/1/2023	TOTAL REVENUES	TOTAL EXPENDITURES AND ENCUMBRANCES ¹	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	TOTAL OTHER FINANCING SOURCES (USES)	EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	FUND BALANCE 9/30/24	ADJUSTMENTS TO BUDGETARY FUND BALANCE ²	BUDGETARY FUND BALANCE 9/30/24
Opioid Settlement Proceeds	991,719	92,645	-	92,645	-	92,645	1,084,364	1,168,898	2,253,262
Building Permits	14,754,964	9,377,015	11,494,287	(2,117,272)	-	(2,117,272)	12,637,692	(262,036)	12,375,656
Local Law Enforcement State Trust Fund	722,302	107,688	172,213	(64,525)	-	(64,525)	657,777	-	657,777
Federal Justice Forfeiture Fund	334,229	342,805	66,008	276,797	-	276,797	611,026	-	611,026
Federal Treasury Forfeiture Fund	436,709	-	-	-	-	-	436,709	-	436,709
Emergency Medical Services	2,229,791	23,811,644	22,270,476	1,541,168	-	1,541,168	3,770,959	(2,163,598)	1,607,361
Local Housing Assistance Trust	1,248,718	4,376,617	4,113,548	263,069	-	263,069	1,511,787	14,639	1,526,426
Community Housing Trust	512,578	88,974	290,000	(201,026)	-	(201,026)	311,552	-	311,552
American Rescue Plan Act	324,484	4,612,770	12,187,848	(7,575,078)	-	(7,575,078)	(7,250,594)	-	(7,250,594)
School Crossing Guard Fund	144,445	495,131	-	495,131	(439,790)	55,341	199,786	502,779	702,565
Police Grant Fund	5,709	219,953	219,522	431	-	431	6,140	-	6,140
Police Officer's Training Fund	186,807	59,132	17,881	41,251	-	41,251	228,058	744	228,802
Donation Funds	1,098,522	524,053	273,812	250,241	13,968	264,209	1,362,731	(17,351)	1,345,380
TOTAL SPECIAL REVENUE FUNDS	145,163,784	78,735,466	72,406,353	6,329,113	1,843,960	8,173,073	153,336,857	(4,063,427)	149,273,430

¹Total expenditures include encumbrances outstanding as of 9/30/24, preliminary.

²The Adjustment to Budgetary Fund Balance column represents adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

CITY OF ST. PETERSBURG, FLORIDA
SUMMARY OF FUNDS-SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (NON-GAAP)
GOVERNMENTAL FUNDS



FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
 PRELIMINARY YEAR END RESULTS AS OF OCTOBER 22, 2024

	FUND BALANCE 10/1/2023	TOTAL REVENUES	TOTAL EXPENDITURES AND ENCUMBRANCES ¹	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	TOTAL OTHER FINANCING SOURCES (USES)	EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	FUND BALANCE 9/30/24	ADJUSTMENTS TO BUDGETARY FUND BALANCE ²	BUDGETARY FUND BALANCE 9/30/24
DEBT SERVICE FUNDS									
JP Morgan Chase	-	-	2,780,615	(2,780,615)	2,891,587	110,972	110,972	-	110,972
Public Service Tax	5,025,295	-	5,673,813	(5,673,813)	5,762,038	88,225	5,113,520	-	5,113,520
TD Bank	244,243	-	-	-	(244,243)	(244,243)	-	-	-
Banc of America Leasing & Capital	281	53,471	226,292	(172,821)	173,141	320	601	-	601
Key Government Finance	15,769	-	1,014,828	(1,014,828)	999,059	(15,769)	-	-	-
PNC Bank	994,657	-	1,939,668	(1,939,668)	1,939,890	222	994,879	-	994,879
TOTAL DEBT SERVICE FUNDS	6,280,245	53,471	11,635,216	(11,581,745)	11,521,472	(60,273)	6,219,972	-	6,219,972

¹Total expenditures include encumbrances outstanding as of 9/30/24, preliminary.

²The Adjustment to Budgetary Fund Balance column represents adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

CITY OF ST. PETERSBURG, FLORIDA
SUMMARY OF FUNDS-SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (NON-GAAP)
GOVERNMENTAL FUNDS



FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
 PRELIMINARY YEAR END RESULTS AS OF OCTOBER 22, 2024

	FUND BALANCE 10/1/2023	TOTAL REVENUES	TOTAL EXPENDITURES AND ENCUMBRANCES ¹	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	TOTAL OTHER FINANCING SOURCES (USES)	EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	FUND BALANCE 9/30/24	ADJUSTMENTS TO BUDGETARY FUND BALANCE ²	BUDGETARY FUND BALANCE 9/30/24
CAPITAL PROJECT FUNDS									
Local Option Sales Surtax Improvements	92,682,262	42,688,144	56,559,258	(13,871,114)	(2,490,000)	(16,361,114)	76,321,148	(385,346)	75,935,802
General Capital Improvements	32,175,264	2,577,543	12,438,210	(9,860,667)	7,177,243	(2,683,424)	29,491,840	76,615	29,568,455
TIF Capital Projects	6,533,896	714,230	9,670,001	(8,955,771)	10,139,000	1,183,229	7,717,125	54,764	7,771,889
Housing Capital Improvements	15,072,773	3,728,036	19,489,055	(15,761,019)	11,705,000	(4,056,019)	11,016,754	81,159	11,097,913
Transportation Capital Improvement	11,119,048	3,979,344	1,311,180	2,668,164	-	2,668,164	13,787,212	50,220	13,837,432
Downtown Parking Garage	7,419,399	539,639	818,535	(278,896)	349,000	70,104	7,489,503	28,770	7,518,273
Weeki Wachee	3,055,712	-	268,439	(268,439)	-	(268,439)	2,787,273	-	2,787,273
TOTAL CAPITAL PROJECTS FUNDS	168,058,354	54,226,936	100,554,678	(46,327,742)	26,880,243	(19,447,499)	148,610,855	(93,818)	148,517,037
PERMANENT FUNDS									
Library Trust	232,525	15,937	-	15,937	(9,843)	6,094	238,619	791	239,410
Kopsick Palm Arboretum Trust	159,025	32,072	490	31,582	(4,125)	27,457	186,482	(178,780)	7,702
Fire Rescue & EMS Awards	42,089	2,682	1,000	1,682	-	1,682	43,771	118	43,889
TOTAL PERMANENT FUNDS	433,639	50,691	1,490	49,201	(13,968)	35,233	468,872	(177,871)	291,001
TOTAL GOVERNMENTAL FUNDS	\$ 445,253,646	\$ 495,589,153	\$ 532,317,397	\$ (36,728,244)	\$ 30,086,630	\$ (6,641,614)	\$ 438,612,032	\$ (9,500,867)	\$ 429,111,165

¹Total expenditures include encumbrances outstanding as of 9/30/24, preliminary.

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CITY OF ST. PETERSBURG, FLORIDA
SUMMARY OF FUNDS-SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (NON-GAAP)
PROPRIETARY FUNDS



FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
 PRELIMINARY YEAR END RESULTS AS OF OCTOBER 22, 2024

	FUND BALANCE 10/1/2023	TOTAL REVENUES	TOTAL EXPENDITURES AND ENCUMBRANCES ¹	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	TOTAL OTHER FINANCING SOURCES (USES)	EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	FUND BALANCE 9/30/24	ADJUSTMENTS TO BUDGETARY FUND BALANCE ²	BUDGETARY FUND BALANCE 9/30/24
ENTERPRISE FUNDS									
WATER RESOURCES									
Water Resources	\$ 72,130,312	\$ 202,196,077	\$ 110,566,065	\$ 91,630,012	\$ (93,735,875)	\$ (2,105,863)	\$ 70,024,449	\$ (23,267,382)	\$ 46,757,067
Water Cost Stabilization	90,952,861	11,961,351	-	11,961,351	(3,858,528)	8,102,823	99,055,684	(15,175,702)	83,879,982
Water Resources Debt	43,376,431	1,505,387	44,242,647	(42,737,260)	40,413,882	(2,323,378)	41,053,053	(171,526)	40,881,527
Water Resources Capital Projects	216,403,498	62,306,117	165,552,776	(103,246,659)	34,417,000	(68,829,659)	147,573,839	1,519,625	149,093,464
Water Resources Equipment Replacement	8,872,016	1,209,555	5,485,724	(4,276,169)	4,473,933	197,764	9,069,780	42,247	9,112,027
STORMWATER									
Stormwater Utility Operating	98,408,412	33,493,119	21,741,696	11,751,423	(16,945,677)	(5,194,254)	93,214,158	(89,036,929)	4,177,229
Stormwater Debt Service	2,478,579	-	2,960,800	(2,960,800)	3,405,990	445,190	2,923,769	-	2,923,769
Stormwater Drainage Capital	18,199,592	9,986,223	10,644,334	(658,111)	8,273,500	7,615,389	25,814,981	138,073	25,953,054
Stormwater Equipment Replacement	4,275,738	754,035	2,665,456	(1,911,421)	2,313,573	402,152	4,677,890	19,821	4,697,711
SANITATION									
Sanitation Operation	(6,277,074)	62,708,067	53,668,894	9,039,173	(10,285,060)	(1,245,887)	(7,522,961)	20,282,950	12,759,989
Sanitation Debt Service	-	-	1,284,736	(1,284,736)	1,284,736	-	-	-	-
Sanitation Capital Projects	11,481,596	465,037	10,863,856	(10,398,819)	200,000	(10,198,819)	1,282,777	237,781	1,520,558
Sanitation Equipment Replacement	17,413,677	1,260,127	14,468,911	(13,208,784)	5,054,022	(8,154,762)	9,258,915	50,596	9,309,511
Tropicana Field	65,296,556	1,464,777	3,607,944	(2,143,167)	2,149,420	6,253	65,302,809	(65,063,723)	239,086
Tropicana Field Capital Project	1,697,496	563,477	248,349	315,128	-	315,128	2,012,624	(1,772,720)	239,904
Airport Operating	22,722,574	2,084,503	1,613,596	470,907	(333,620)	137,287	22,859,861	(22,678,080)	181,781
Airport Capital Projects	273,846	36,228	44,385	(8,157)	113,000	104,843	378,689	1,303	379,992
Port Operating	11,303,047	305,075	669,443	(364,368)	50,000	(314,368)	10,988,679	(11,152,571)	(163,892)
Port Capital Improvement	11,309	12,052	-	12,052	150,000	162,052	173,361	565	173,926
Marina Operating	5,168,664	6,189,255	4,197,291	1,991,964	(858,164)	1,133,800	6,302,464	(3,267,225)	3,035,239
Marina Capital Improvement	1,393,983	106,522	26,262	80,260	400,000	480,260	1,874,243	6,496	1,880,739

¹ Total expenditures include encumbrances outstanding as of 9/30/24, preliminary.

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CITY OF ST. PETERSBURG, FLORIDA
SUMMARY OF FUNDS-SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (NON-GAAP)
PROPRIETARY FUNDS



FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
 PRELIMINARY YEAR END RESULTS AS OF OCTOBER 22, 2024

	FUND BALANCE 10/1/2023	TOTAL REVENUES	TOTAL EXPENDITURES AND ENCUMBRANCES ¹	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	TOTAL OTHER FINANCING SOURCES (USES)	EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	FUND BALANCE 9/30/24	ADJUSTMENTS TO BUDGETARY FUND BALANCE ²	BUDGETARY FUND BALANCE 9/30/24
Golf Course Operating	100,649	6,419,381	5,330,052	1,089,329	(562,112)	527,217	627,866	668,623	1,296,489
Golf Course Capital Projects	448,283	36,315	355,250	(318,935)	375,000	56,065	504,348	2,935	507,283
Jamestown	6,947,171	651,010	1,060,280	(409,270)	411,000	1,730	6,948,901	(7,246,502)	(297,601)
Parking	19,232,886	9,317,440	6,478,679	2,838,761	(5,276,620)	(2,437,859)	16,795,027	(4,464,661)	12,330,366
Mahaffey Theater	27,925,209	616,061	1,789,509	(1,173,448)	684,500	(488,948)	27,436,261	(27,461,642)	(25,381)
Pier	85,816,009	4,989,976	7,466,934	(2,476,958)	819,000	(1,657,958)	84,158,051	(81,557,445)	2,600,606
Coliseum	3,243,246	776,104	1,227,625	(451,521)	468,500	16,979	3,260,225	(3,051,503)	208,722
Sunken Gardens	7,935,531	3,562,576	3,110,004	452,572	-	452,572	8,388,103	(7,457,527)	930,576
TOTAL ENTERPRISE FUNDS	837,232,097	424,975,847	481,371,498	(56,395,651)	(26,398,600)	(82,794,251)	754,437,846	(339,854,123)	414,583,723

INTERNAL SERVICE FUNDS									
Fleet Management	6,128,698	24,230,873	25,304,678	(1,073,805)	(165,000)	(1,238,805)	4,889,893	(3,864,800)	1,025,093
Equipment Replacement	31,293,070	15,335,465	22,555,065	(7,219,600)	-	(7,219,600)	24,073,470	(619,707)	23,453,763
Municipal Office Building	3,879,600	5,108,451	3,678,535	1,429,916	(1,840,000)	(410,084)	3,469,516	(2,765,024)	704,492
Technology Services	6,109,646	18,237,313	19,030,136	(792,823)	(1,683,029)	(2,475,852)	3,633,794	695,296	4,329,090
Billing & Collections	4,788,017	16,433,713	14,267,419	2,166,294	-	2,166,294	6,954,311	723,918	7,678,229
Supply Management	3,990,102	744,127	1,177,412	(433,285)	-	(433,285)	3,556,817	(4,464,661)	(907,844)
Health Insurance	15,382,118	63,961,485	65,284,143	(1,322,658)	-	(1,322,658)	14,059,460	72,300	14,131,760
Life insurance	127,986	1,191,659	944,318	247,341	-	247,341	375,327	1,426	376,753
General Liabilities Claims	2,228,744	3,081,370	3,145,000	(63,630)	-	(63,630)	2,165,114	3,396,481	5,561,595
Commercial Insurance	9,277,852	9,398,702	9,486,425	(87,723)	-	(87,723)	9,190,129	(4,639,137)	4,550,992
Worker's Comp	(3,118,033)	12,530,968	7,373,322	5,157,646	-	5,157,646	2,039,613	47,274,172	49,313,785
TOTAL INTERNAL SERVICE FUNDS	80,087,800	170,254,126	172,246,453	(1,992,327)	(3,688,029)	(5,680,356)	74,407,444	35,810,264	110,217,708

TOTAL PROPRIETARY FUNDS	\$ 917,319,897	\$ 595,229,973	\$ 653,617,951	\$ (58,387,978)	\$ (30,086,629)	\$ (88,474,607)	\$ 828,845,290	\$ (304,043,859)	\$ 524,801,431
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¹ Total expenditures include encumbrances outstanding as of 9/30/24, preliminary.

² The Adjustment to Budgetary Fund Balance column represents adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

DETAILED BUDGET VERSUS ACTUAL REPORTING – GENERAL FUNDS GROUP

CITY OF ST. PETERSBURG, FLORIDA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL



FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS AS OF OCTOBER 22, 2024

GENERAL FUNDS GROUP						
		FY 2024 ANNUAL ADOPTED BUDGET	FY 2024 ANNUAL AMENDED BUDGET	FY 2024 YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
REVENUES						
Taxes	\$	222,300,373	\$ 222,300,373	\$ 224,645,976	\$ (2,345,603)	101.06%
Public Service Tax		33,474,802	33,474,802	37,242,034	(3,767,232)	111.25%
Licenses and Permits		242,585	242,585	302,797	(60,212)	124.82%
Fines and Forfeitures		2,145,451	2,145,451	2,352,667	(207,216)	109.66%
Charges for Services and User Fees		17,017,631	17,148,213	20,427,875	(3,279,662)	119.13%
Charges for General Administration		8,101,488	8,101,488	8,101,488	-	100.00%
INTERGOVERNMENTAL REVENUES						
Federal, State, Other Grants		4,562,981	6,693,936	7,159,838	(465,902)	106.96%
State - Sales Tax		21,000,000	21,000,000	21,391,886	(391,886)	101.87%
State - Revenue Sharing		12,000,000	12,000,000	12,433,817	(433,817)	103.62%
State - Communication Service Tax		9,200,000	9,200,000	10,410,165	(1,210,165)	113.15%
State - Other		1,343,309	1,343,309	1,234,958	108,351	91.93%
Pinellas County - Gasoline Tax		3,300,000	3,300,000	3,078,114	221,886	93.28%
Local Intergovernmental		52,500	326,500	324,666	1,834	99.44%
TOTAL INTERGOVERNMENTAL REVENUES		51,458,790	53,863,745	56,033,444	(2,169,699)	104.03%
USE OF MONEY AND PROPERTY						
Earnings on Investments		2,605,750	2,605,750	10,079,058	(7,473,308)	386.80%
Rentals		1,089,490	1,089,490	1,610,161	(520,671)	147.79%
TOTAL USE OF MONEY AND PROPERTY		3,695,240	3,695,240	11,689,219	(7,993,979)	316.33%
MISCELLANEOUS						
Contributions		25,475	448,103	907,830	(459,727)	202.59%
Assessments		12,000	12,000	2,915	9,085	24.29%
Dispositions of Property		164,950	10,164,950	185,892	9,979,058	1.83%
Other		601,253	601,253	630,452	(29,199)	104.86%
TOTAL MISCELLANEOUS		803,678	11,226,306	1,727,089	9,499,217	15.38%
TOTAL REVENUES		339,240,038	352,198,203	362,522,589	(10,324,386)	102.93%

¹ FY 2024 YTD Actual includes encumbrances outstanding as of September 30, 2024 and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2024 as of October 22, 2024.

CITY OF ST. PETERSBURG, FLORIDA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL



FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS AS OF OCTOBER 22, 2024

GENERAL FUNDS GROUP						
	FY 2024 ANNUAL ADOPTED BUDGET	FY 2024 ANNUAL AMENDED BUDGET	FY 2024 YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
EXPENDITURES						
CURRENT OPERATIONS						
General Government Administration	37,318,737	42,433,635	36,033,536	6,400,099	84.92%	
City Development Administration	9,660,779	11,282,169	9,574,909	1,707,260	84.87%	
Public Works Administration	14,784,568	20,170,079	20,246,110	(76,031)	100.38%	
PUBLIC SAFETY ADMINISTRATION						
Police	147,244,912	151,098,766	149,016,678	2,082,088	98.62%	
Fire and EMS	44,070,378	44,231,092	47,927,546	(3,696,454)	108.36%	
Leisure Services Administration	61,230,649	65,384,844	63,826,322	1,558,522	97.62%	
Neighborhood Affairs Administration	14,372,476	22,229,682	15,805,478	6,424,204	71.10%	
DEBT SERVICE						
Principal payments	-	-	-	-	N/A	
Interest Payments	-	-	-	-	N/A	
Remarketing and Other Fees	3,704,857	2,954,857	-	2,954,857	0.00%	
Capital Outlay	1,301,950	4,691,097	5,289,081	(597,984)	112.75%	
TOTAL EXPENDITURES	333,689,306	364,476,221	347,719,660	16,756,561	95.40%	
Excess (Deficiency) of Revenues Over Expenditures	5,550,732	(12,278,018)	14,802,929	(27,080,947)	-120.56%	
OTHER FINANCING SOURCES (USES)						
Transfers In	29,481,011	38,714,011	32,806,830	5,907,181	84.74%	
Transfers Out	(32,487,588)	(52,820,588)	(42,951,907)	(9,868,681)	81.32%	
Issuance of Refunding Debt	-	-	-	-	N/A	
Issuance - Original Issuance Premium	-	-	-	-	N/A	
TOTAL OTHER FINANCING SOURCES (USES)	(3,006,577)	(14,106,577)	(10,145,077)	(3,961,500)	71.92%	

¹ FY 2024 YTD Actual includes encumbrances outstanding as of September 30, 2024 and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2024 as of October 22, 2024.

CITY OF ST. PETERSBURG, FLORIDA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL



FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
 PRELIMINARY YEAR END RESULTS AS OF OCTOBER 22, 2024

GENERAL FUNDS GROUP						
	FY 2024 ANNUAL ADOPTED BUDGET	FY 2024 ANNUAL AMENDED BUDGET	FY 2024 YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	2,544,155	(26,384,595)	4,657,852	(31,042,447)	-17.65%	
FUND BALANCES - BEGINNING	125,317,624	125,317,624	125,317,624	-	100.00%	
FUND BALANCES - ENDING \$	127,861,779 \$	98,933,029 \$	129,975,476 \$	(31,042,447)	131.38%	

¹ FY 2024 YTD Actual includes encumbrances outstanding as of September 30, 2024 and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2024 as of October 22, 2024.

CITY OF ST. PETERSBURG, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL



OTHER FINANCING SOURCES & USES DETAIL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
 PRELIMINARY YEAR END RESULTS AS OF OCTOBER 22, 2024

GENERAL FUNDS GROUP						
	FY 2024 ANNUAL ADOPTED BUDGET	FY 2024 ANNUAL AMENDED BUDGET	FY 2024 YTD ACTUAL	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TRANSFERS/ADVANCES IN						
TRANSFERS IN FROM:						
General Fund - Interfund Transfer In	\$ 545,000	\$ 7,038,000	\$ 1,058,000	\$ 5,980,000	15%	
4811021 Transfer In - Parking Revenue	530,000	530,000	530,000	-	100%	
4811025 Transfer In - School Crossing Guard Trust Fund	400,000	400,000	439,790	(39,790)	110%	
4813000 Transfer In - Housing Capital Improvements	75,000	75,000	75,000	-	100%	
4814021 Transfer In - Sanitation Operating	390,843	390,843	390,843	-	100%	
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	-	100%	
4815011 Transfer In - Information & Communication Services	1,650,000	1,650,000	1,683,029	(33,029)	102%	
ADVANCES IN FROM:						
4820006 Advance From Affordable Housing Fund	75,000	75,000	75,000	-	100%	
4820008 Advance From Economic Stability	-	2,740,000	2,740,000	-	100%	
4824031 Advance from Airport Operating	220,620	220,620	220,620	-	100%	
4824061 Advance from Golf Course Operating	125,000	125,000	125,000	-	100%	
Payment in Lieu of Taxes	25,159,548	25,159,548	25,159,548	-	100%	
TOTAL TRANSFERS/ADVANCES IN	29,481,011	38,714,011	32,806,830	5,907,181	85%	

CITY OF ST. PETERSBURG, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL



OTHER FINANCING SOURCES & USES DETAIL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
 PRELIMINARY YEAR END RESULTS AS OF OCTOBER 22, 2024

GENERAL FUNDS GROUP					
	FY 2024 ANNUAL ADOPTED BUDGET	FY 2024 ANNUAL AMENDED BUDGET	FY 2024 YTD ACTUAL	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TRANSFERS/ADVANCES OUT					
TRANSFERS OUT TO:					
General Fund - Interfund Transfer Out	(545,000)	(6,525,000)	(545,000)	(5,980,000)	8%
5911102 Intown West City Portion	(1,770,598)	(1,770,598)	(1,770,917)	319	100%
5911104 Transfer Out - South St. Pete Tax Increment District	(8,921,605)	(8,921,605)	(8,906,892)	(14,713)	100%
5911105 Transfer Out - Redevelopment Revenue	(9,399,364)	(9,399,364)	(9,425,670)	26,306	100%
5911111 Transfer Out - CDBG	-	-	(7,231)	7,231	N/A
5911201 Transfer Out - Mahaffey Theater Operating	(684,500)	(684,500)	(684,500)	-	100%
5911203 Transfer Out - Pier Operating	(1,497,000)	(1,497,000)	(1,497,000)	-	100%
5911205 Transfer Out - Coliseum Operating	(468,500)	(468,500)	(468,500)	-	100%
5911208 Transfer Out - Tropicana Field	(2,149,420)	(2,149,420)	(2,149,420)	-	100%
5911901 Transfer To Arts In Public Places Fund	-	(513,000)	(513,000)	-	100%
5912010 Transfer Out - JP Morgan Chase	(290,615)	(290,615)	(401,587)	110,972	138%
5912017 Transfer Out - Banc of America Leasing & Capital	(173,143)	(173,143)	(173,141)	(2)	100%
5912019 Transfer Out - Key Govt Finance	(1,001,843)	(1,001,843)	(999,059)	(2,784)	100%
5913000 Transfer Out - Housing Capital Improvements	(750,000)	(5,520,000)	(1,500,000)	(4,020,000)	27%
5913001 Transfer Out - General Capital Improvements	(4,150,000)	(4,500,000)	(4,500,000)	-	100%
5914021 Transfer Out - Sanitation Operating	-	-	(3,990)	3,990	N/A
5914081 Transfer Out - Jamestown	(411,000)	(411,000)	(411,000)	-	100%
5914091 Transfer Out - Port Operating	(200,000)	(200,000)	(200,000)	-	100%
ADVANCES OUT TO:					
5920006 Advances to Affordable Housing Fund	-	(2,740,000)	(2,740,000)	-	100%
5920008 Advance To Economic Stability	(75,000)	(75,000)	(75,000)	-	100%
5923000 Advance to Housing Capital Improvements Fund	-	(5,980,000)	(5,980,000)	-	100%
TOTAL TRANSFERS/ADVANCES OUT	(32,487,588)	(52,820,588)	(42,951,907)	(9,868,681)	81%
TOTAL OTHER FINANCING SOURCES (USES) \$	(3,006,577) \$	(14,106,577) \$	(10,145,077) \$	(3,961,500)	72%

CITY OF ST. PETERSBURG, FLORIDA
GENERAL FUNDS GROUP TAXES DETAIL - BUDGET VERSUS ACTUAL
 FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
 PRELIMINARY YEAR END RESULTS AS OF OCTOBER 22, 2024



GENERAL FUNDS GROUP						
	FY 2024 ANNUAL ADOPTED BUDGET	FY 2024 ANNUAL AMENDED BUDGET	FY 2024 YTD ACTUAL	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TAXES						
Taxes Property Current	\$ 197,790,620	\$ 197,790,620	\$ 198,296,250	\$ (505,630)	100%	
Taxes Property Delinquent	252,500	252,500	428,223	(175,723)	170%	
Taxes Property PILOT	48,335	48,335	-	48,335	0%	
Taxes Franchise Electricity	20,850,000	20,850,000	22,351,666	(1,501,666)	107%	
Taxes Franchise Natural Gas	900,000	900,000	902,930	(2,930)	100%	
Business Taxes	2,458,918	2,458,918	2,666,907	(207,989)	108%	
TOTAL TAXES	\$ 222,300,373	\$ 222,300,373	\$ 224,645,976	\$ (2,345,603)	101%	

CITY OF ST. PETERSBURG, FLORIDA

GENERAL FUNDS GROUP TAXES DETAIL - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS AS OF OCTOBER 22, 2024



GENERAL FUNDS GROUP							
	FY 2024 ANNUAL ADOPTED BUDGET		FY 2024 ANNUAL AMENDED BUDGET		FY 2024 YTD ACTUAL	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
PUBLIC SERVICE TAX							
Public Service Tax - Electricity	\$ 26,749,802	\$	26,749,802	\$	29,646,974	\$ (2,897,172)	111%
Public Service Tax - Natural Gas	600,000		600,000		770,066	(170,066)	128%
Public Service Tax - Water	5,900,000		5,900,000		6,589,274	(689,274)	112%
Public Service Tax - Fuel Oil	-		-		-	-	N/A
Public Service Tax - Propane	225,000		225,000		235,720	(10,720)	105%
TOTAL PUBLIC SERVICE TAXES	\$ 33,474,802	\$	33,474,802	\$	37,242,034	\$ (3,767,232)	111%
GENERAL FUNDS GROUP							
	FY 2024 ANNUAL ADOPTED BUDGET		FY 2024 ANNUAL AMENDED BUDGET		FY 2024 YTD ACTUAL	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
COMMUNICATIONS SERVICES TAX	\$ 9,200,000	\$	9,200,000	\$	10,410,165	\$ (1,210,165)	113%

**SUMMARIZED BUDGET
VERSUS ACTUAL
REPORTING –
OPERATING FUNDS**

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=1106 (BAYBORO HARBOR TAX INCREMENT DISTRICT)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 23,000	\$ 23,000	\$ 65,108	\$ (42,108)	283.08%	
TOTAL EXPENDITURES	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	23,000	23,000	65,108	(42,108)	283.08%	
TOTAL OTHER FINANCING SOURCES (USES)	-	(410,000)	(410,000)	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 23,000	\$ (387,000)	\$ (344,892)	\$ (42,108)	89.12%	
FUND=1107 (INTOWN WEST TAX INCREMENT DISTRICT)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 150,000	\$ 150,000	\$ 403,487	\$ (253,487)	268.99%	
TOTAL EXPENDITURES	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	150,000	150,000	403,487	(253,487)	268.99%	
TOTAL OTHER FINANCING SOURCES (USES)	-	(8,179,000)	(8,179,000)	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 150,000	\$ (8,029,000)	\$ (7,775,513)	\$ (253,487)	96.84%	
FUND=1102 (INTOWN WEST - CITY PORTION - TAX INCREMENT DISTRICT)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 8,000	\$ 8,000	\$ 288,210	\$ (280,210)	3602.63%	
TOTAL EXPENDITURES	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	8,000	8,000	288,210	(280,210)	3602.63%	
TOTAL OTHER FINANCING SOURCES (USES)	1,770,598	1,770,598	1,770,917	(319)	100.02%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,778,598	\$ 1,778,598	\$ 2,059,127	\$ (280,529)	115.77%	

¹YTD Actual includes encumbrances outstanding as of September 30, 2024, and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2024, as of October 22, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
 PRELIMINARY YEAR END RESULTS

FUND=1104 (SOUTH ST. PETE TAX INCREMENT DISTRICT)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 6,194,114	\$ 6,194,114	\$ 7,752,118	\$ (1,558,004)	125.15%	
TOTAL EXPENDITURES	790,312	35,262,469	10,611,665	24,650,804	30.09%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,403,802	(29,068,355)	(2,859,547)	(26,208,808)	9.84%	
TOTAL OTHER FINANCING SOURCES (USES)	8,921,605	7,621,605	7,606,892	14,713	99.81%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 14,325,407	\$ (21,446,750)	\$ 4,747,345	\$ (26,194,095)	-22.14%	
FUND=1105 (DOWNTOWN REDEVELOPMENT DISTRICT)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 7,882,012	\$ 7,882,012	\$ 12,069,244	\$ (4,187,232)	153.12%	
TOTAL EXPENDITURES	-	125,833	-	125,833	0.00%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,882,012	7,756,179	12,069,244	(4,313,065)	155.61%	
TOTAL OTHER FINANCING SOURCES (USES)	3,725,551	3,387,326	3,413,632	(26,306)	100.78%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 11,607,563	\$ 11,143,505	\$ 15,482,876	\$ (4,339,371)	138.94%	
FUND=1111 (COMMUNITY DEVELOPMENT BLOCK GRANT)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 1,887,382	\$ 7,141,782	\$ 2,857,088	\$ 4,284,694	40.01%	
TOTAL EXPENDITURES	1,887,382	7,143,175	4,101,063	3,042,112	57.41%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(1,393)	(1,243,975)	1,242,582	89301.87%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	7,231	(7,231)	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (1,393)	\$ (1,236,744)	\$ 1,235,351	88782.77%	

¹YTD Actual includes encumbrances outstanding as of September 30, 2024, and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2024, as of October 22, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=1112 (EMERGENCY SHELTER GRANT FUND)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 162,794	\$ 166,819	\$ 162,797	\$ 4,022	97.59%	
TOTAL EXPENDITURES	162,794	166,819	162,797	4,022	97.59%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-		N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-		N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -		N/A
FUND=1113 (HOME PROGRAM)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 1,063,958	\$ 4,978,053	\$ 1,407,580	\$ 3,570,473	28.28%	
TOTAL EXPENDITURES	1,063,958	4,953,571	2,076,932	2,876,639	41.93%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	24,482	(669,352)	693,834	-2734.06%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-		N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ 24,482	\$ (669,352)	\$ 693,834	-2734.06%	
FUND=1116 (HOME ARP)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ 3,008,832	\$ 1,146	\$ 3,007,686	0.04%	
TOTAL EXPENDITURES	-	3,015,927	1,146	3,014,781	0.04%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(7,095)	-	(7,095)	0.00%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-		N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (7,095)	\$ -	\$ (7,095)	0.00%	

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CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=1114 (NEIGHBORHOOD STABILIZATION PROGRAM)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ 443,036	\$ 400,377	\$ 42,659	90.37%	
TOTAL EXPENDITURES	-	443,036	400,377	42,659	90.37%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A	
FUND=1720 (FEDERAL OPERATING GRANT)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ 8,450,516	\$ 3,641,164	\$ 4,809,352	43.09%	
TOTAL EXPENDITURES	-	8,450,516	3,815,740	4,634,776	45.15%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(174,576)	174,576	N/A	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (174,576)	\$ 174,576	N/A	
FUND=1041 (WEEKI WACHEE)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 358,000	\$ 358,000	\$ 3,491,951	\$ (3,133,951)	975.41%	
TOTAL EXPENDITURES	130,000	130,000	131,038	(1,038)	100.80%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	228,000	228,000	3,360,913	(3,132,913)	1474.08%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 228,000	\$ 228,000	\$ 3,360,913	\$ (3,132,913)	1474.08%	

¹YTD Actual includes encumbrances outstanding as of September 30, 2024, and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2024, as of October 22, 2024.

CITY OF ST. PETERSBURG
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FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=1051 (PRO SPORTS FACILITY)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 2,004,004	\$ 2,004,004	\$ 2,086,769	\$ (82,765)	104.13%	
TOTAL EXPENDITURES	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,004,004	2,004,004	2,086,769	(82,765)	104.13%	
TOTAL OTHER FINANCING SOURCES (USES)	(1,939,890)	(1,939,890)	(1,939,890)	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 64,114	\$ 64,114	\$ 146,879	\$ (82,765)	229.09%	
FUND=1061 (OPIOID SETTLEMENT PROCEEDS)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ -	\$ 92,645	\$ (92,645)	N/A	
TOTAL EXPENDITURES	-	1,000,000	-	1,000,000	0.00%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(1,000,000)	92,645	(1,092,645)	-9.26%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (1,000,000)	\$ 92,645	\$ (1,092,645)	-9.26%	
FUND=1151 (BUILDING PERMIT SPECIAL REVENUE)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 5,759,799	\$ 5,759,799	\$ 9,377,015	\$ (3,617,216)	162.80%	
TOTAL EXPENDITURES	12,725,882	15,855,911	11,494,287	4,361,624	72.49%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,966,083)	(10,096,112)	(2,117,272)	(7,978,840)	20.97%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (6,966,083)	\$ (10,096,112)	\$ (2,117,272)	\$ (7,978,840)	20.97%	

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FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=1601 (LOCAL LAW ENFORCEMENT STATE TRUST FUND)					
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	\$ -	\$ -	\$ 107,688	\$ (107,688)	N/A
TOTAL EXPENDITURES	92,151	252,151	172,213	79,938	68.30%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(92,151)	(252,151)	(64,525)	(187,626)	25.59%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (92,151)	\$ (252,151)	\$ (64,525)	\$ (187,626)	25.59%
FUND=1602 (FEDERAL JUSTICE FORFEITURE FUND)					
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	\$ -	\$ -	\$ 342,805	\$ (342,805)	N/A
TOTAL EXPENDITURES	70,500	102,620	66,008	36,612	64.32%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(70,500)	(102,620)	276,797	(379,417)	-269.73%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (70,500)	\$ (102,620)	\$ 276,797	\$ (379,417)	-269.73%
FUND=1603 (FEDERAL TREASURY FORFEITURE FUND)					
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

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CITY OF ST. PETERSBURG
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FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=1009 (EMERGENCY MEDICAL SERVICES)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 22,040,130	\$ 22,040,130	\$ 23,811,644	\$ (1,771,514)	108.04%	
TOTAL EXPENDITURES	21,615,119	21,726,557	22,270,476	(543,919)	102.50%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	425,011	313,573	1,541,168	(1,227,595)	491.49%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 425,011	\$ 313,573	\$ 1,541,168	\$ (1,227,595)	491.49%	
FUND=1019 (LOCAL HOUSING ASSISTANCE)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 3,689,294	\$ 6,497,526	\$ 4,376,617	\$ 2,120,909	67.36%	
TOTAL EXPENDITURES	3,653,294	6,861,113	4,113,548	2,747,565	59.95%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	36,000	(363,587)	263,069	(626,656)	-72.35%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 36,000	\$ (363,587)	\$ 263,069	\$ (626,656)	-72.35%	
FUND=1117 (COMMUNITY HOUSING DONATION)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 3,000	\$ 3,000	\$ 88,974	\$ (85,974)	2965.80%	
TOTAL EXPENDITURES	-	290,000	290,000	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,000	(287,000)	(201,026)	(85,974)	70.04%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 3,000	\$ (287,000)	\$ (201,026)	\$ (85,974)	70.04%	

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CITY OF ST. PETERSBURG
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FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
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FUND=1018 (AMERICAN RESCUE PLAN ACT)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ 29,039,542	\$ 4,612,770	\$ 24,426,772	15.88%	
TOTAL EXPENDITURES	-	29,039,542	12,187,848	16,851,694	41.97%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(7,575,078)	7,575,078	N/A	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (7,575,078)	\$ 7,575,078	N/A	
FUND=1025 (SCHOOL CROSSING GUARD)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 400,000	\$ 400,000	\$ 495,131	\$ (95,131)	123.78%	
TOTAL EXPENDITURES	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	400,000	400,000	495,131	(95,131)	123.78%	
TOTAL OTHER FINANCING SOURCES (USES)	(400,000)	(400,000)	(439,790)	39,790	109.95%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 55,341	\$ (55,341)	N/A	
FUND=1702 (POLICE GRANT FUND)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ 100,463	\$ 219,953	\$ (119,490)	218.94%	
TOTAL EXPENDITURES	-	100,468	219,522	(119,054)	218.50%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(5)	431	(436)	-8620.00%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (5)	\$ 431	\$ (436)	-8620.00%	

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CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
 PRELIMINARY YEAR END RESULTS

FUND=1701 (POLICE OFFICERS TRAINING)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ -	\$ 59,132	\$ (59,132)		N/A
TOTAL EXPENDITURES	-	-	17,881	(17,881)		N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	41,251	(41,251)		N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-		N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 41,251	\$ (41,251)		N/A

** FY 2024 amended budget for the miscellaneous donation funds is \$250,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=DONF (DONATION)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ -	\$ 524,053	\$ (524,053)		N/A
TOTAL EXPENDITURES	-	5,000	273,812	(268,812)		5476.24%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(5,000)	250,241	(255,241)		-5004.82%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	13,968	(13,968)		N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (5,000)	\$ 264,209	\$ (269,209)		-5284.18%

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FUND=2010 (JP MORGAN CHASE REVENUE NOTES)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -		N/A
TOTAL EXPENDITURES	2,780,615	2,780,615	2,780,615	-		100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,780,615)	(2,780,615)	(2,780,615)	-		100.00%
TOTAL OTHER FINANCING SOURCES (USES)	2,780,615	2,780,615	2,891,587	(110,972)		103.99%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 110,972	\$ (110,972)		N/A

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FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=2030 (PUBLIC SERVICE TAX DEBT SERVICE FUND)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -		N/A
TOTAL EXPENDITURES	5,673,813	5,673,813	5,673,813	-		100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(5,673,813)	(5,673,813)	(5,673,813)	-		100.00%
TOTAL OTHER FINANCING SOURCES (USES)	5,762,038	5,762,038	5,762,038	-		100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 88,225	\$ 88,225	\$ 88,225	\$ -		100.00%

FUND=2018 (TD BANK, N.A.)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -		N/A
TOTAL EXPENDITURES	-	-	-	-		N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-		N/A
TOTAL OTHER FINANCING SOURCES (USES)	(244,242)	(244,242)	(244,243)	1		100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (244,242)	\$ (244,242)	\$ (244,243)	\$ 1		100.00%

FUND=2017 (BANC OF AMERICA LEASING & CAPITAL)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 52,950	\$ 52,950	\$ 53,471	\$ (521)		100.98%
TOTAL EXPENDITURES	226,292	226,292	226,292	-		100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(173,342)	(173,342)	(172,821)	(521)		99.70%
TOTAL OTHER FINANCING SOURCES (USES)	173,141	173,141	173,141	-		100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (201)	\$ (201)	\$ 320	\$ (521)		-159.20%

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FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
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FUND=2019 (KEY GOVERNMENT FINANCE)					
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	1,014,828	1,014,828	1,014,828	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,014,828)	(1,014,828)	(1,014,828)	-	100.00%
TOTAL OTHER FINANCING SOURCES (USES)	1,001,843	1,001,843	999,059	2,784	99.72%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (12,985)	\$ (12,985)	\$ (15,769)	\$ 2,784	121.44%

FUND=2022 (PNC DEBT SERVICE)					
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	1,939,890	1,939,890	1,939,668	222	99.99%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,939,890)	(1,939,890)	(1,939,668)	(222)	99.99%
TOTAL OTHER FINANCING SOURCES (USES)	1,939,890	1,939,890	1,939,890	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 222	\$ (222)	N/A

FUND=6111 (EDWARD S. ROSCOE ESTATE - PART OF THE LIBRARY TRUST FUND)					
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	\$ -	\$ -	\$ 8,186	\$ (8,186)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	8,186	(8,186)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(5,052)	5,052	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 3,134	\$ (3,134)	N/A

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CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
 PRELIMINARY YEAR END RESULTS

FUND=6113 (CHRIS V. ELLIS ESTATE - PART OF THE LIBRARY TRUST FUND)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ -	\$ 1,433	\$ (1,433)		N/A
TOTAL EXPENDITURES	-	-	-	-		N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	1,433	(1,433)		N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(924)	924		N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 509	\$ (509)		N/A

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FUND=6115 (LIBRARY ENDOWMENT FUND - PART OF THE LIBRARY TRUST FUND)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ -	\$ 3,856	\$ (3,856)		N/A
TOTAL EXPENDITURES	-	-	-	-		N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	3,856	(3,856)		N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(2,486)	2,486		N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 1,370	\$ (1,370)		N/A

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FUND=6119 (MAINWOOD DONATION - PART OF THE LIBRARY TRUST FUND)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ -	\$ 2,461	\$ (2,461)		N/A
TOTAL EXPENDITURES	-	-	-	-		N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	2,461	(2,461)		N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(1,381)	1,381		N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 1,080	\$ (1,080)		N/A

** FY 2024 amended budget for the miscellaneous donation funds is \$250,000. Proceeds from each fund can only be used for the specific purpose of the fund.

¹YTD Actual includes encumbrances outstanding as of September 30, 2024, and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2024, as of October 22, 2024.

CITY OF ST. PETERSBURG

SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=6117 (G KOPSICK PALM RESTRICTED)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ -	\$ 32,072	\$ (32,072)		N/A
TOTAL EXPENDITURES	-	-	490	(490)		N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	31,582	(31,582)		N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(4,125)	4,125		N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 27,457	\$ (27,457)		N/A

** FY 2024 amended budget for the miscellaneous donation funds is \$250,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6201 (FIRE RESCUE & EMS AWARDS)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ -	\$ 2,682	\$ (2,682)		N/A
TOTAL EXPENDITURES	-	-	1,000	(1,000)		N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	1,682	(1,682)		N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-		N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 1,682	\$ (1,682)		N/A

** FY 2024 amended budget for the miscellaneous donation funds is \$250,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=4001 (WATER RESOURCES)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 198,499,285	\$ 198,502,202	\$ 202,196,077	\$ (3,693,875)		101.86%
TOTAL EXPENDITURES	106,337,150	110,787,075	110,566,065	221,010		99.80%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	92,162,135	87,715,127	91,630,012	(3,914,885)		104.46%
TOTAL OTHER FINANCING SOURCES (USES)	(94,581,907)	(94,581,907)	(93,735,875)	(846,032)		99.11%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (2,419,772)	\$ (6,866,780)	\$ (2,105,863)	\$ (4,760,917)		30.67%

¹YTD Actual includes encumbrances outstanding as of September 30, 2024, and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2024, as of October 22, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=4005 (WATER COST STABILIZATION)					
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	\$ 1,500,000	\$ 1,500,000	\$ 11,961,351	\$ (10,461,351)	797.42%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,500,000	1,500,000	11,961,351	(10,461,351)	797.42%
TOTAL OTHER FINANCING SOURCES (USES)	(1,500,000)	(1,500,000)	(3,858,528)	2,358,528	257.24%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 8,102,823	\$ (8,102,823)	N/A

FUND=4002 (WATER RESOURCES DEBT)					
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	\$ 458,000	\$ 458,000	\$ 1,505,387	\$ (1,047,387)	328.69%
TOTAL EXPENDITURES	40,413,882	40,416,382	44,242,647	(3,826,265)	109.47%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(39,955,882)	(39,958,382)	(42,737,260)	2,778,878	106.95%
TOTAL OTHER FINANCING SOURCES (USES)	40,413,882	41,613,882	40,413,882	1,200,000	97.12%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 458,000	\$ 1,655,500	\$ (2,323,378)	\$ 3,978,878	-140.34%

FUND=4007 (WATER RESOURCES EQUIPMENT REPLACEMENT)					
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED
TOTAL REVENUES	\$ 202,000	\$ 202,000	\$ 1,209,555	\$ (1,007,555)	598.79%
TOTAL EXPENDITURES	2,790,609	4,192,747	5,485,724	(1,292,977)	130.84%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,588,609)	(3,990,747)	(4,276,169)	285,422	107.15%
TOTAL OTHER FINANCING SOURCES (USES)	2,961,441	2,961,441	4,473,933	(1,512,492)	151.07%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 372,832	\$ (1,029,306)	\$ 197,764	\$ (1,227,070)	-19.21%

¹YTD Actual includes encumbrances outstanding as of September 30, 2024, and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2024, as of October 22, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=4011 (STORMWATER UTILITY OPERATING)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 32,920,014	\$ 32,920,014	\$ 33,493,119	\$ (573,105)	101.74%	
TOTAL EXPENDITURES	16,656,103	17,651,265	21,741,696	(4,090,431)	123.17%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	16,263,911	15,268,749	11,751,423	3,517,326	76.96%	
TOTAL OTHER FINANCING SOURCES (USES)	(17,248,289)	(20,995,289)	(16,945,677)	(4,049,612)	80.71%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (984,378)	\$ (5,726,540)	\$ (5,194,254)	\$ (532,286)	90.70%	
FUND=4012 (STORMWATER DEBT SERVICE)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A	
TOTAL EXPENDITURES	3,405,990	3,405,990	2,960,800	445,190	86.93%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,405,990)	(3,405,990)	(2,960,800)	(445,190)	86.93%	
TOTAL OTHER FINANCING SOURCES (USES)	3,405,990	3,405,990	3,405,990	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 445,190	\$ (445,190)	N/A	
FUND=4017 (STORMWATER EQUIPMENT REPLACEMENT)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 125,000	\$ 125,000	\$ 754,035	\$ (629,035)	603.23%	
TOTAL EXPENDITURES	2,261,995	2,940,030	2,665,456	274,574	90.66%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,136,995)	(2,815,030)	(1,911,421)	(903,609)	67.90%	
TOTAL OTHER FINANCING SOURCES (USES)	2,613,255	2,616,227	2,313,573	302,654	88.43%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 476,260	\$ (198,803)	\$ 402,152	\$ (600,955)	-202.29%	

¹YTD Actual includes encumbrances outstanding as of September 30, 2024, and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2024, as of October 22, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=4021 (SANITATION OPERATING)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 59,494,655	\$ 59,494,655	\$ 62,708,067	\$ (3,213,412)	105.40%	
TOTAL EXPENDITURES	50,844,229	54,491,706	53,668,894	822,812	98.49%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	8,650,426	5,002,949	9,039,173	(4,036,224)	180.68%	
TOTAL OTHER FINANCING SOURCES (USES)	(8,289,097)	(10,289,097)	(10,285,060)	(4,037)	99.96%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 361,329	\$ (5,286,148)	\$ (1,245,887)	\$ (4,040,261)	23.57%	
FUND=4022 (SANITATION DEBT SERVICE)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A	
TOTAL EXPENDITURES	1,284,736	1,284,736	1,284,736	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,284,736)	(1,284,736)	(1,284,736)	-	100.00%	
TOTAL OTHER FINANCING SOURCES (USES)	1,284,736	1,284,736	1,284,736	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A	
FUND=4027 (SANITATION EQUIPMENT REPLACEMENT)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 185,000	\$ 185,000	\$ 1,260,127	\$ (1,075,127)	681.15%	
TOTAL EXPENDITURES	2,150,000	14,558,903	14,468,911	89,992	99.38%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,965,000)	(14,373,903)	(13,208,784)	(1,165,119)	91.89%	
TOTAL OTHER FINANCING SOURCES (USES)	3,254,022	5,054,022	5,054,022	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,289,022	\$ (9,319,881)	\$ (8,154,762)	\$ (1,165,119)	87.50%	

¹YTD Actual includes encumbrances outstanding as of September 30, 2024, and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2024, as of October 22, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=1208 (TROPICANA FIELD)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 1,175,381	\$ 1,175,381	\$ 1,464,777	\$ (289,396)	124.62%	
TOTAL EXPENDITURES	3,325,207	3,325,207	3,607,944	(282,737)	108.50%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,149,826)	(2,149,826)	(2,143,167)	(6,659)	99.69%	
TOTAL OTHER FINANCING SOURCES (USES)	2,149,420	2,149,420	2,149,420	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (406)	\$ (406)	\$ 6,253	\$ (6,659)	-1540.15%	

FUND=4031 (AIRPORT OPERATING)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 1,552,500	\$ 1,845,500	\$ 2,084,503	\$ (239,003)	112.95%	
TOTAL EXPENDITURES	1,264,625	1,564,870	1,613,596	(48,726)	103.11%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	287,875	280,630	470,907	(190,277)	167.80%	
TOTAL OTHER FINANCING SOURCES (USES)	(333,620)	(333,620)	(333,620)	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (45,745)	\$ (52,990)	\$ 137,287	\$ (190,277)	-259.08%	

FUND=4091 (PORT OPERATING)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 577,905	\$ 577,905	\$ 305,075	\$ 272,830	52.79%	
TOTAL EXPENDITURES	685,795	691,641	669,443	22,198	96.79%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(107,890)	(113,736)	(364,368)	250,632	320.36%	
TOTAL OTHER FINANCING SOURCES (USES)	50,000	50,000	50,000	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (57,890)	\$ (63,736)	\$ (314,368)	\$ 250,632	493.23%	

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FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=4041 (MARINA OPERATING)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 5,375,564	\$ 5,375,564	\$ 6,189,255	\$ (813,691)	115.14%	
TOTAL EXPENDITURES	3,847,131	3,991,027	4,197,291	(206,264)	105.17%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,528,433	1,384,537	1,991,964	(607,427)	143.87%	
TOTAL OTHER FINANCING SOURCES (USES)	(858,164)	(858,164)	(858,164)	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 670,269	\$ 526,373	\$ 1,133,800	\$ (607,427)	215.40%	

FUND=4061 (GOLF COURSE OPERATING)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 5,424,047	\$ 5,424,047	\$ 6,419,381	\$ (995,334)	118.35%	
TOTAL EXPENDITURES	5,309,326	5,980,070	5,330,052	650,018	89.13%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	114,721	(556,023)	1,089,329	(1,645,352)	-195.91%	
TOTAL OTHER FINANCING SOURCES (USES)	(487,112)	(562,112)	(562,112)	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (372,391)	\$ (1,118,135)	\$ 527,217	\$ (1,645,352)	-47.15%	

FUND=4081 (JAMESTOWN COMPLEX)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 616,750	\$ 616,750	\$ 651,010	\$ (34,260)	105.55%	
TOTAL EXPENDITURES	1,026,770	1,065,177	1,060,280	4,897	99.54%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(410,020)	(448,427)	(409,270)	(39,157)	91.27%	
TOTAL OTHER FINANCING SOURCES (USES)	411,000	411,000	411,000	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 980	\$ (37,427)	\$ 1,730	\$ (39,157)	-4.62%	

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CITY OF ST. PETERSBURG
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FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=1021 (PARKING REVENUE)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 9,423,267	\$ 9,421,586	\$ 9,317,440	\$ 104,146	98.89%	
TOTAL EXPENDITURES	8,604,487	9,366,304	6,478,679	2,887,625	69.17%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	818,780	55,282	2,838,761	(2,783,479)	5135.05%	
TOTAL OTHER FINANCING SOURCES (USES)	(627,620)	(5,276,620)	(5,276,620)	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 191,160	\$ (5,221,338)	\$ (2,437,859)	\$ (2,783,479)	46.69%	
FUND=1201 (MAHAFFEY THEATER OPERATING)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 537,866	\$ 537,866	\$ 616,061	\$ (78,195)	114.54%	
TOTAL EXPENDITURES	1,232,878	1,630,052	1,789,509	(159,457)	109.78%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(695,012)	(1,092,186)	(1,173,448)	81,262	107.44%	
TOTAL OTHER FINANCING SOURCES (USES)	684,500	684,500	684,500	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (10,512)	\$ (407,686)	\$ (488,948)	\$ 81,262	119.93%	
FUND=1203 (PIER OPERATING)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 5,276,225	\$ 5,276,225	\$ 4,989,976	\$ 286,249	94.57%	
TOTAL EXPENDITURES	6,942,793	7,393,334	7,466,934	(73,600)	101.00%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,666,568)	(2,117,109)	(2,476,958)	359,849	117.00%	
TOTAL OTHER FINANCING SOURCES (USES)	1,097,000	819,000	819,000	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (569,568)	\$ (1,298,109)	\$ (1,657,958)	\$ 359,849	127.72%	

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CITY OF ST. PETERSBURG
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FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
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FUND=1205 (COLISEUM OPERATING)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 528,294	\$ 528,294	\$ 776,104	\$ (247,810)	146.91%	
TOTAL EXPENDITURES	1,073,517	1,114,141	1,227,625	(113,484)	110.19%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(545,223)	(585,847)	(451,521)	(134,326)	77.07%	
TOTAL OTHER FINANCING SOURCES (USES)	468,500	468,500	468,500	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (76,723)	\$ (117,347)	\$ 16,979	\$ (134,326)	-14.47%	

FUND=1207 (SUNKEN GARDENS)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 2,910,404	\$ 2,993,904	\$ 3,562,576	\$ (568,672)	118.99%	
TOTAL EXPENDITURES	2,908,806	3,063,487	3,110,004	(46,517)	101.52%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,598	(69,583)	452,572	(522,155)	-650.41%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,598	\$ (69,583)	\$ 452,572	\$ (522,155)	-650.41%	

FUND=5001 (FLEET MANAGEMENT)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 21,733,272	\$ 21,733,272	\$ 24,230,873	\$ (2,497,601)	111.49%	
TOTAL EXPENDITURES	21,759,584	21,907,747	25,304,678	(3,396,931)	115.51%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(26,312)	(174,475)	(1,073,805)	899,330	615.45%	
TOTAL OTHER FINANCING SOURCES (USES)	-	(165,000)	(165,000)	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (26,312)	\$ (339,475)	\$ (1,238,805)	\$ 899,330	364.92%	

¹YTD Actual includes encumbrances outstanding as of September 30, 2024, and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2024, as of October 22, 2024.

CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=5002 (EQUIPMENT REPLACEMENT)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 11,341,627	\$ 11,341,627	\$ 15,335,465	\$ (3,993,838)	135.21%	
TOTAL EXPENDITURES	10,573,062	21,337,339	22,555,065	(1,217,726)	105.71%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	768,565	(9,995,712)	(7,219,600)	(2,776,112)	72.23%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 768,565	\$ (9,995,712)	\$ (7,219,600)	\$ (2,776,112)	72.23%	
FUND=5005 (MUNICIPAL OFFICE BUILDINGS)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 4,971,754	\$ 4,971,754	\$ 5,108,451	\$ (136,697)	102.75%	
TOTAL EXPENDITURES	3,725,250	3,833,019	3,678,535	154,484	95.97%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,246,504	1,138,735	1,429,916	(291,181)	125.57%	
TOTAL OTHER FINANCING SOURCES (USES)	(1,840,000)	(1,840,000)	(1,840,000)	-	100.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (593,496)	\$ (701,265)	\$ (410,084)	\$ (291,181)	58.48%	
FUND=5011 (TECHNOLOGY SERVICES)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 17,633,418	\$ 17,633,418	\$ 18,237,313	\$ (603,895)	103.42%	
TOTAL EXPENDITURES	17,830,452	19,133,888	19,030,136	103,752	99.46%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(197,034)	(1,500,470)	(792,823)	(707,647)	52.84%	
TOTAL OTHER FINANCING SOURCES (USES)	(1,650,000)	(1,650,000)	(1,683,029)	33,029	102.00%	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (1,847,034)	\$ (3,150,470)	\$ (2,475,852)	\$ (674,618)	78.59%	

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CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=5201 (BILLING & COLLECTIONS)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 14,260,827	\$ 14,260,827	\$ 16,433,713	\$ (2,172,886)	115.24%	
TOTAL EXPENDITURES	17,989,620	18,116,456	14,267,419	3,849,037	78.75%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,728,793)	(3,855,629)	2,166,294	(6,021,923)	-56.19%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (3,728,793)	\$ (3,855,629)	\$ 2,166,294	\$ (6,021,923)	-56.19%	
FUND=5031 (SUPPLY MANAGEMENT)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 647,000	\$ 647,000	\$ 744,127	\$ (97,127)	115.01%	
TOTAL EXPENDITURES	727,303	782,034	1,177,412	(395,378)	150.56%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(80,303)	(135,034)	(433,285)	298,251	320.87%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (80,303)	\$ (135,034)	\$ (433,285)	\$ 298,251	320.87%	
FUND=5121 (HEALTH INSURANCE)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 63,770,273	\$ 63,770,273	\$ 63,961,485	\$ (191,212)	100.30%	
TOTAL EXPENDITURES	65,015,372	65,173,549	65,284,143	(110,594)	100.17%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,245,099)	(1,403,276)	(1,322,658)	(80,618)	94.26%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (1,245,099)	\$ (1,403,276)	\$ (1,322,658)	\$ (80,618)	94.26%	

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CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VERSUS ACTUAL

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
PRELIMINARY YEAR END RESULTS

FUND=5123 (LIFE INSURANCE)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 1,073,023	\$ 1,073,023	\$ 1,191,659	\$ (118,636)	111.06%	
TOTAL EXPENDITURES	972,003	972,005	944,318	27,687	97.15%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	101,020	101,018	247,341	(146,323)	244.85%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 101,020	\$ 101,018	\$ 247,341	\$ (146,323)	244.85%	
FUND=5125 (GENERAL LIABILITIES CLAIMS)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 2,649,715	\$ 2,649,715	\$ 3,081,370	\$ (431,655)	116.29%	
TOTAL EXPENDITURES	2,589,189	2,589,205	3,145,000	(555,795)	121.47%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	60,526	60,510	(63,630)	124,140	-105.16%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 60,526	\$ 60,510	\$ (63,630)	\$ 124,140	-105.16%	
FUND=5127 (COMMERCIAL INSURANCE)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 9,127,148	\$ 9,127,148	\$ 9,398,702	\$ (271,554)	102.98%	
TOTAL EXPENDITURES	9,389,169	9,483,637	9,486,425	(2,788)	100.03%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(262,021)	(356,489)	(87,723)	(268,766)	24.61%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (262,021)	\$ (356,489)	\$ (87,723)	\$ (268,766)	24.61%	

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CITY OF ST. PETERSBURG
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VERSUS ACTUAL
 FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024
 PRELIMINARY YEAR END RESULTS

FUND=5129 (WORKERS' COMPENSATION)						
	ANNUAL ADOPTED BUDGET	ANNUAL AMENDED BUDGET	YTD ACTUAL ¹	VARIANCE WITH FINAL BUDGET OVER/UNDER	PERCENTAGE EARNED/CONSUMED	
TOTAL REVENUES	\$ 9,580,269	\$ 9,580,269	\$ 12,530,968	\$ (2,950,699)	130.80%	
TOTAL EXPENDITURES	9,222,987	9,258,737	7,373,322	1,885,415	79.64%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	357,282	321,532	5,157,646	(4,836,114)	1604.08%	
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-		N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 357,282	\$ 321,532	\$ 5,157,646	\$ (4,836,114)	1604.08%	

¹YTD Actual includes encumbrances outstanding as of September 30, 2024, and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2024, as of October 22, 2024.



MEMORANDUM

TO: Budget, Finance and Taxation Committee

FROM: Aubrey L. Phillips, Strategic Grants and Infrastructure Implementation Manager
Liz Makofske, Director, Budget and Management

DATE: 11/7/2024

SUBJECT: FY 2024 Grants Report

At the November 7, 2024 meeting of the Budget, Finance and Taxation Committee we will provide an update on the grants awarded during FY24 (October 1, 2023 – September 30, 2024).

In FY24, the City accepted 46 grants totaling \$51,238,689. By comparison in FY23, the City received 35 grants totaling \$25,711,488. This represents a 31% increase in number of awards as compared to FY23 (+11 grants) and nearly doubling (99% increase) the value of awards as compared to FY23 (+\$25,527,201).

Overview of Grants Reviewed by the Grants Working Group

Of the 74 grants reviewed by the Grants Working Group in FY24, the City did not apply for seven (9.5%), two applications (2.7%) were in progress as of the end of the reporting period, and 65 (87.8%) applications were submitted in the reporting period, including collaborative applications.

Of the 65 submissions during FY24, the City was awarded 20 grants (27.0%), did not receive 11 grants (14.9%), is awaiting the determination on 34 (45.9%).

Other Activities

FY2024-25 State Appropriation Requests

The City submitted five requests for the FY2024-2025 state Local Funding Initiatives listed below. One of those projects was approved as part of the FY 24 budget.

- St. Pete Fire Ladder Truck Replacement – \$300,000 – **Funded**
- Cross Bay Ferry Dock - \$1,000,000 – **Not Funded**
- North Shore Park Shoreline Revitalization – \$1,100,000 – **Vetoed**
- Public Safety Training Complex – \$1,000,000 – **Vetoed**
- Willow March Boardwalk Replacement – \$1,100,000 – **Vetoed**



FY 2024 US Congress Community Project Funding

The City submitted 10 requests for FY24 Community Project Funding to Representative Castor and Representative Luna as listed below. Of the 10 project requests, three projects valued at \$10.5 million were advanced by Representative Castor. These projects have since been signed into law.

- Enoch Davis Center Planning and Design – \$1,500,000 – **Approved as part of FY24**

Budget

- Storm Drainage Improvements – \$1,383,069 – **Approved as part of FY24 Budget**
- Sankofa Affordable Housing Development – \$850,000 – **Approved as part of FY24**

Budget

- Jamestown Apartments & Townhomes and Community Improvements – \$1,179,000
- School Zone Improvements – \$600,000
- Police Technology and Equipment Improvements – \$765,000
- Resiliency Improvements and Hardening of Police Systems – \$500,000
- Salt Creek Roadway Flooding Alleviation – \$4,000,000
- Martin Luther King Jr. Street South Channel Improvements – \$2,500,000
- Fire Station #2 Land Acquisition – \$1,800,000

FY 2025 US Congress Community Project Funding

The City submitted seven requests for FY25 Community Project Funding to Representative Castor and Representative Luna as listed below. Of the seven project requests, five projects valued at \$13.2 million remain under consideration at the time of this report. Congress is expected to continue consideration of these requests following their return post the November election.

- Seagrass Mitigation Bank – \$1,184,000 – **Advanced**
- MLK South of Salt Creek to 32nd Ave S Storm Drainage Improvements – \$1,150,791 – **Advanced**
- Crescent Lake Water Quality Improvements – \$1,000,000 – **Advanced**
- Police Take Home Vehicles – \$900,000 – **Advanced**
- Bartlett Lake/Salt Creek Pump Station – \$9,000,000 – **Advanced**
- Mirror Lake Community Library Water Intrusion Project – \$2,200,000
- West Side Lake Improvements – \$250,000.00

Additionally, in March 2023, the Mayor submitted a letter of support to Congresswoman Kathy Castor for the Pinellas Suncoast Transit Authority (PSTA's), request of \$2.5 million to advance the region's transition to zero emission technologies. Specifically, this funding is to install on-route electric charging facilities along with the purchase of new eco-friendly vehicles for the St. Pete Pier. This request was signed into law for FY24 for a value of \$1,116,279.





MEMORANDUM

Provided with this memorandum is the FY24 Grants Report. Should you have any questions prior to the meeting please feel free to contact Aubrey Phillips at 892-5860 or Elizabeth Makofske at 893-7435.

cc: Kenneth T. Welch, Mayor
Rob Gerdes, City Administrator
Tom Greene, Assistant City Administrator
Doyle Walsh, Chief of Staff
City Council Members
Chan Srinivasa, City Clerk

Attachments: Attachment One: FY24 Grants Report



City of St. Petersburg
Budget and Management Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7436

Budget, Finance, & Taxation

FY24 Grants Report

November 7, 2024



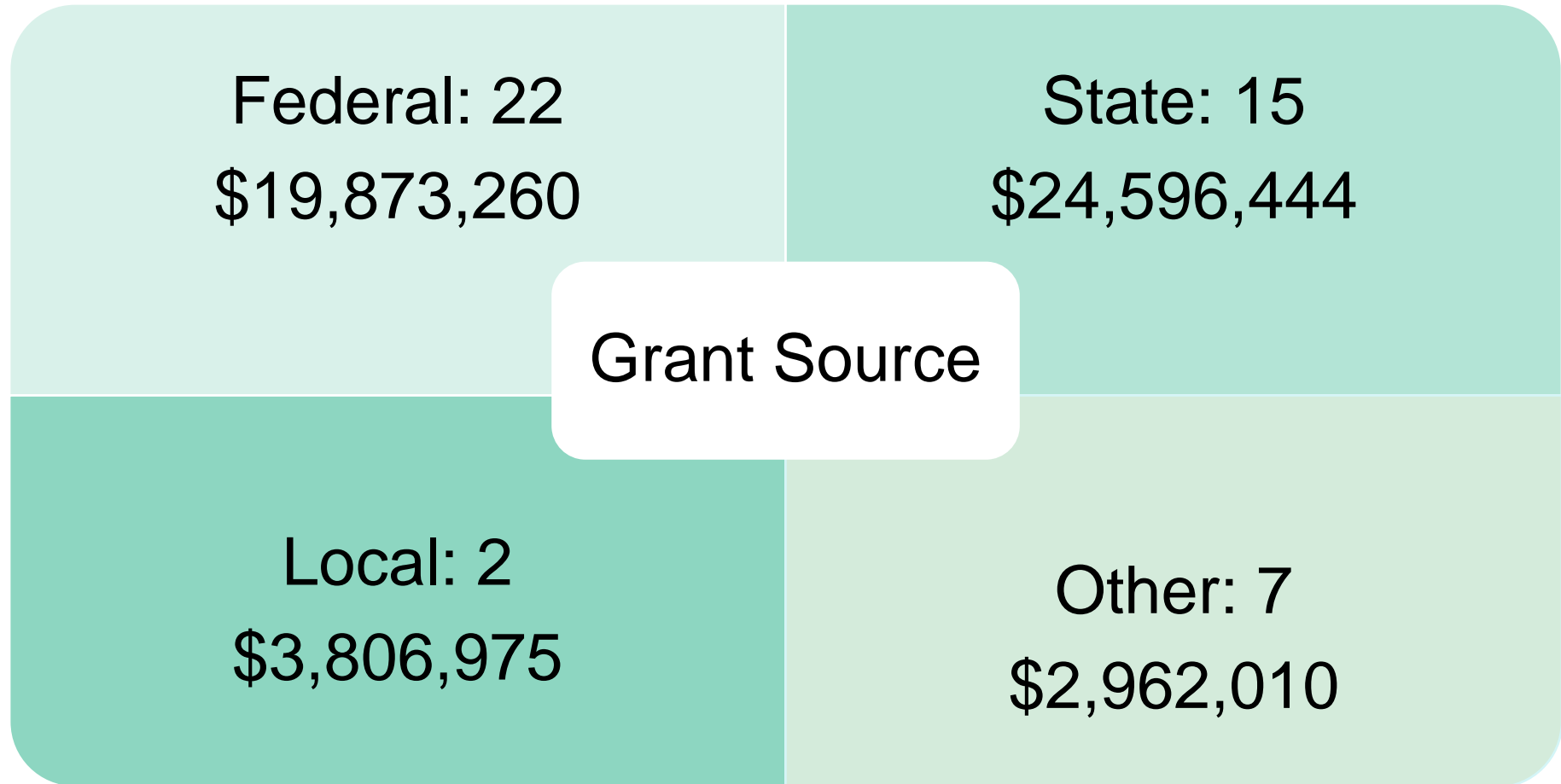
Grant Updates





FY24 Awards Accepted by Council

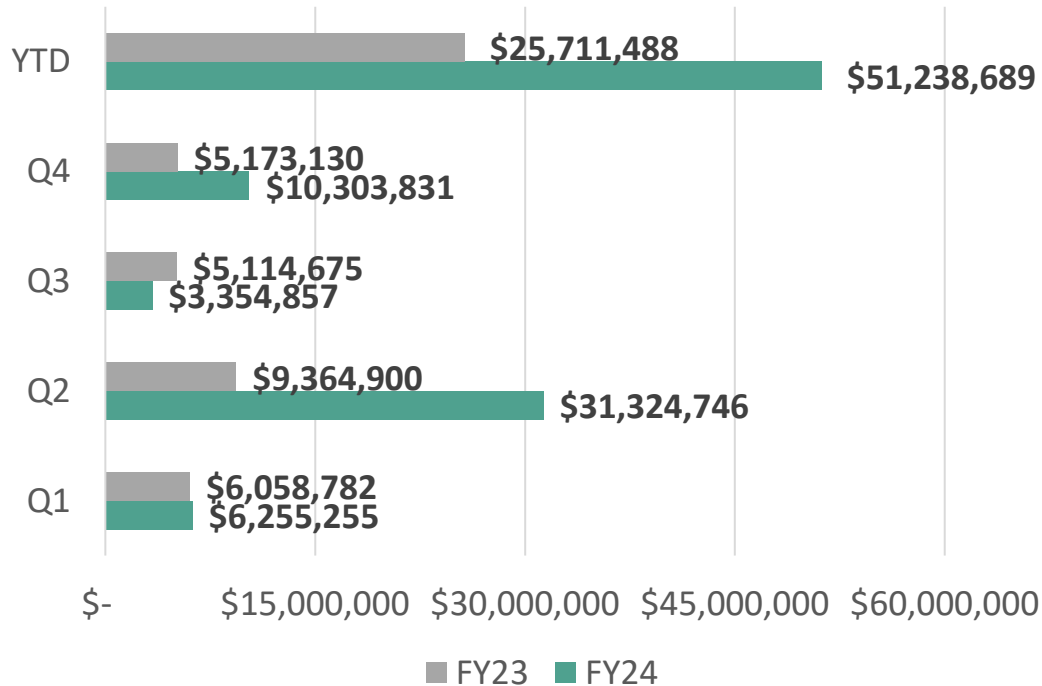
\$51,238,689



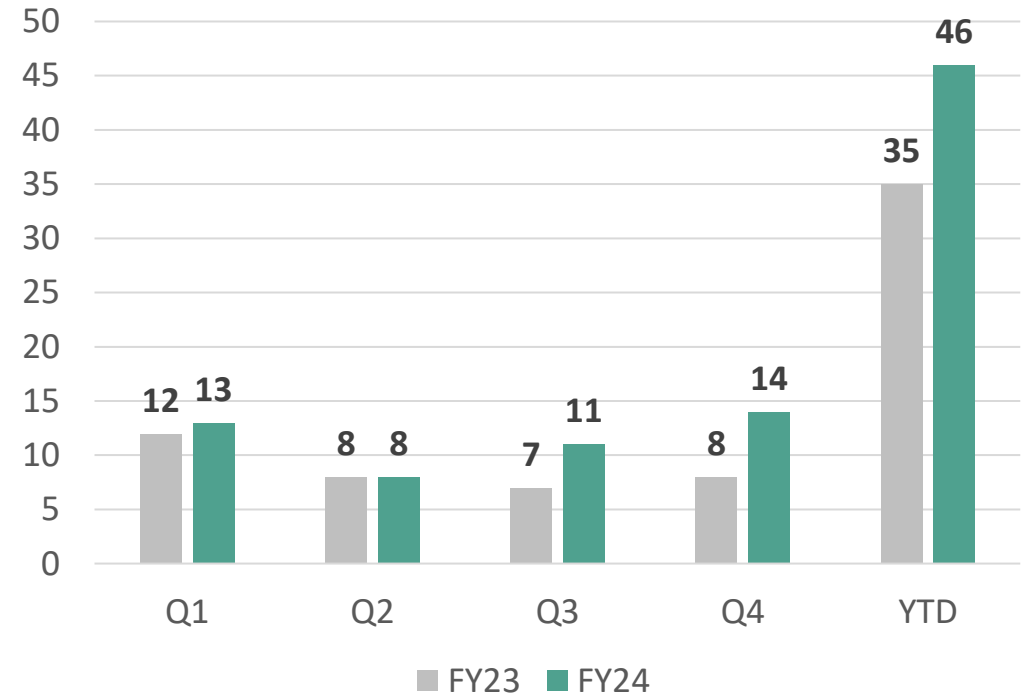


Annual Grant Award Acceptance Comparison

Grant Funds Accepted

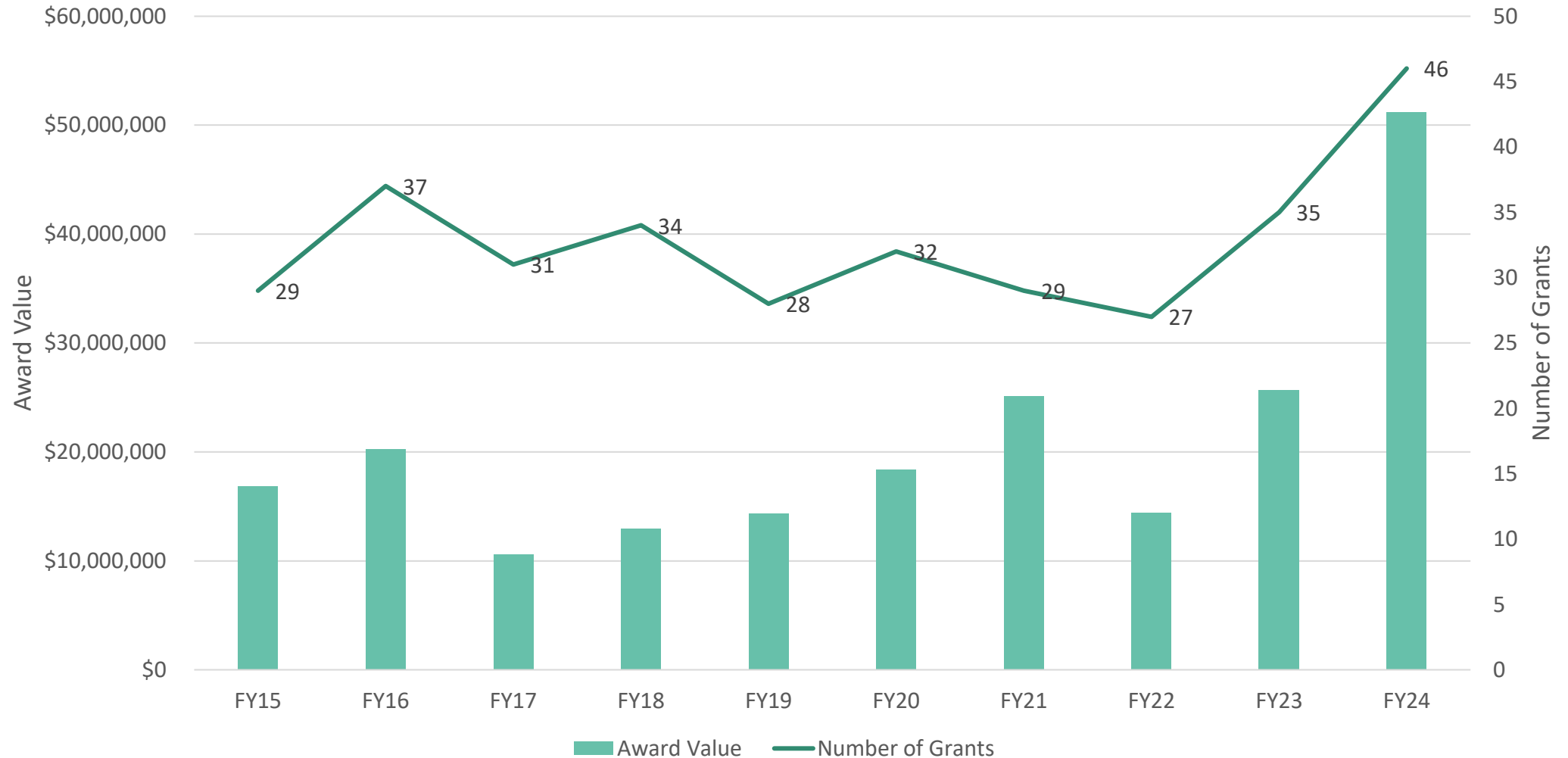


Number of Grants Accepted





Historical Grant Trends: Accepted by Council





FY24 Grant Award Forecast

	Grantor	Grant Opportunity: Brief Description	Award
1	American Council for an Energy-Efficient Economy	Energy Equity for Renters	\$0
2	Environments Defense Fund	Climate Corps Fellow	\$0
3	Florida Department of Transportation	Highway Safety Subgrant	\$88,000
4	National League of Cities	Advancing Economic Mobility Rapid Grant	\$20,000
5	Tampa Bay Estuary Program	Little Bayou Water Quality Improvements	\$450,000
6	Tampa Bay Regional Planning Council	Storm Drain Marking Program	\$10,000
7	Tampa Bay Regional Planning Council	PUP Champions!	\$5,000
8	U.S. Green Building Council	LEED for Cities	\$0
Subtotal			\$573,000



FY23 Grant Award Forecast

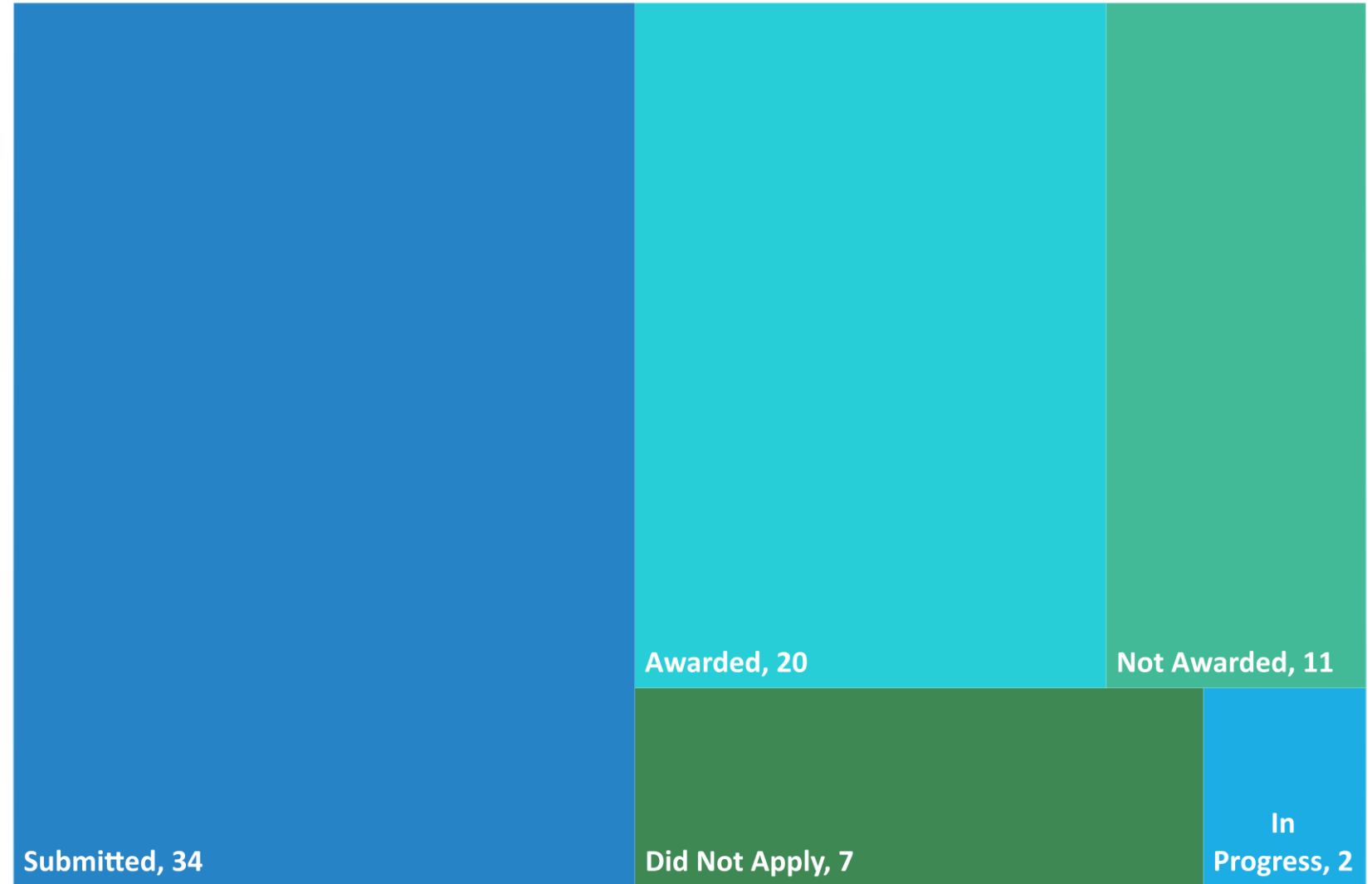
	Grantor	Grant Opportunity: Brief Description	Award
9	Federal Emergency Management Agency	7 th St N, 50 th Ave N Vicinity Storm Drainage Improvement	\$1,383,069
10	Environmental Protection Agency	Climate Pollution Reduction Grant: Regional Climate Action Plan	\$1,000,000
11	Florida Commerce	Florida Low Income Household Water Assistance Program: Water Bill Support	\$183,135
12	Housing & Urban Development	Sankofa Affordable Housing Development	\$850,000
13	Housing & Urban Development	Enoch Davis Recreation Center Planning & Construction	\$1,500,000
14	National League of Cities & Department of Labor	Good Jobs, Great Cities: Workforce Development Initiatives	\$0
Subtotal			\$4,916,204
FY23-FY24 Grant Award Forecast TOTAL			\$5,489,204



FY24 Grant Efforts Overview

74 grants

reviewed by
Grants Working
Group in FY24

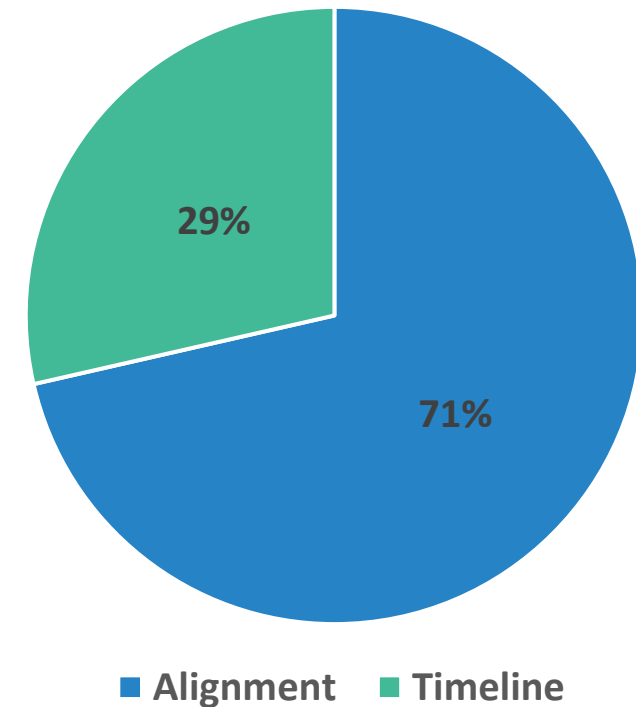




Grants Review: Not Pursued FY24

- **Timeline**
 - FL Department of Environmental Protection: Coastal Partnership Initiative: Abercrombie Park living shoreline design
 - FL Department of Agriculture and Consumer Services: Urban and Community Forestry: Invasive species removal and tree planting
- **Alignment**
 - FL Department of Environmental Protection: FL Recreation Development Assistance: Pier Shade Structure Pavilion
 - FL Department of State: Cultural Facilities: Williams Park Bandshell
 - USA Swimming Foundation: Youth Learn to Swim
 - The Wawa Foundation: The Wawa Foundation Financial Grant
 - NASDAQ: Quarterly Grant Program: Technical Assistance Program

Applications Reviewed: Not Pursued



Other Grant Updates





FY2024-25 State Appropriation Requests

Requested



Not Funded/Vetoed



Funded





FY24 St. Pete Community Project Funding Updates

10 Projects
\$21.844
Million

3 Projects
\$10.5 Million

Awarded
Sankofa Affordable
Housing
Development
Storm Drainage
Improvement
Enoch Davis



FY25 St. Pete Community Project Funding Updates

7 Projects
\$17.7M

5 Projects
\$13.2M

Pending Decision

Seagrass Mitigation Bank
MLK South of Salt Creek to
32nd Ave S SDI

Crescent Lake Water
Quality Improvements

Police Take Home Vehicles

Bartlett Lake/Salt Creek
Pump Station

Questions?



THANK YOU



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Grant Awards Accepted in FY24 by Quarter



Awards Accepted \$6,255,255

Q1

1. Department of Justice: Community Oriented Policing: \$750,000
2. Department of Justice: Local Law Enforcement Crime Gun Intelligence: \$580,581
3. Department of Treasury: Emergency Rental Assistance: \$956,924
4. Housing and Urban Development: HOME Investment Partnership: \$813,958
5. Institute of Police Technology and Management: High Visibility Enforcement for Pedestrian & Bicycles Safety Campaign: \$49,087
6. Department of Homeland Security: Mobile Command Center: \$239,000
7. Department of Justice: Edward Byrne Memorial Justice Assistance – Local: \$100,463
8. FL Department of Agriculture & Consumer Services: Urban & Community Forestry: \$49,617
9. FL Department of Health: Childcare Food Program: \$14,626
10. Tampa Bay Regional Planning Council: Stormwater Outreach & Education: \$5,000
11. Department of Justice: Community Policing Development: \$175,000
12. FL Department of Transportation: Safety Subawards – Slow Down, It's No Accident: \$21,000
13. Housing & Urban Development: Lead Hazard Reduction Capacity Building: \$2,500,000

**Awards
Accepted
\$31,324,746**

Q2

1. FL Housing Finance Corporation: State Housing Initiatives Partnership: \$606,000
2. FL Department of Law Enforcement: State Assistance for Fentanyl Eradication: \$400,000
3. US Department of Transportation: Local Agency Program: North Shore Elementary - Various Locations Safe Routes to Schools: \$1,324,565
4. FL Department of Transportation: Local Agency Program: 71st St Trail Connector from Pinellas Trail to 38th Ave North Multi Use Trail Project: \$674,846
5. FL Department of Environmental Protection: Shore Acres Resiliency Infrastructure Project: \$7,874,335
6. FL Department of Environmental Protection: Basin C Resiliency Salt Creek Conveyance Improvements: \$900,000
7. FL Department of Environmental Protection: Salt Creek Outfall Pump Station: \$10,675,000
8. FL Department of Environmental Protection: Southwest Water Reclamation Facility Operations and Maintenance Buildings: \$8,870,000

**Awards
Accepted
\$3,354,857**

Q3

1. National League of Cities: Southern Cities Economic Inclusion Sustainability: Community Voices in South St. Pete CRA: \$15,000
2. FL Department of Transportation: Florida Aviation Grant Program: Security Gate Access Control & Camera System Updates: \$105,000
3. FL Department of Transportation: Airport Improvement Program: Rehab Airfield Vault \$173,164
4. US Department of Agriculture: Summer Food Service Program: \$421,450
5. Southwest FL Water Management District: Sensible Sprinkling Program Phase 11: \$50,000
6. AARP: FitLot: Outdoor Fitness Park at Booker Creek Park: \$3,510
7. Foundation for A Healthy St Petersburg: South St. Petersburg Rapid Roof Replacement Program: \$200,000
8. FL Department of Law Enforcement: Drone Replacement Program: \$35,629
9. FL Department of State: State Housing Initiative Partnership: Emergency Solutions Grant 24/25: \$2,016,645
10. Florida Digital Service: Local Government Security Grant: \$323,859
11. American Automobile Association: AAA Traffic Safety Grant:\$10,000

**Awards
Accepted
\$10,303,831**

Q4

1. **FL Department of Financial Services: Local Funding Initiative Request: Fire Ladder Truck Replacement: \$300,000**
2. **Southwest FL Water Management District: Cooperative Funding Initiative: 7th St N & 50th Ave N Vicinity Storm Drainage Improvements: \$2,728,500**
3. **US Department of Transportation: Safe Streets and Roads for All: South St. Petersburg Complete Streets: \$125,000**
4. **US Department of Justice: Project Safe Neighborhood: \$73,468**
5. **Housing & Urban Development: Community Development Block Grant FY24/25: \$1,789,011**
6. **Housing & Urban Development: Emergency Solutions Grant 24/25: \$161,487**
7. **FL Department of Environmental Protection: Resilient FL: Comprehensive Vulnerability Assessment: \$279,500**
8. **Tampa Bay Estuary Program: Tampa Bay Environmental Restoration Fund: Ricardo Place Septic to Sewer Conversion: \$150,000**
9. **Institute of Police Technology & Management: High Visibility Enforcement for Pedestrian & Bicycle Safety Campaign: \$67,629**
10. **U.S. Department of Agriculture: Child Care Food Program- FY25: \$275,000**
11. **FL Department of Emergency Management: Hazard Mitigation Grant Program: Fleet Management Facility Generator: \$505,524**
12. **FL Department of Law Enforcement: State Financial Assistance for Fentanyl Eradication: \$141, 737**
13. **Juvenile Welfare Board of Pinellas County: Teen Arts, Sports and Cultural Opportunities Center Based Teen Programs for FY25: \$3,606,975**
14. **FL Department of Transportation: Complete Streets (Forward Pinellas): 31st Street South Study: \$100,000**

Grant Submissions Pending Award Determination





FY24 Q1 Grant Submissions Pending Award Determination

Grantor	Grant Opportunity	Project Description	Requested Support
Department of Justice	FY24 Microgrant	Community Policing Development Solicitation	\$175,000
FL Department of Transportation	Highway Safety Improvement Program	Buffered Bike Lane Enhancement	\$35,000
FL Department of Transportation	Forward Pinellas: Complete Streets	Grand Central District Bulbouts	\$1,500,000
Forward Pinellas	Transportation Alternatives	9th Avenue North Sidewalk	\$2,570,945
Forward Pinellas	Transportation Alternatives	Lakewood Trail	\$1,963,388
Forward Pinellas	Transportation Alternatives	WADA Sidewalks	\$1,844,012
Quadratec Cares	Energize the Environment	Exploring Urban Wildlife Festival	\$3,500
USA Swimming Foundation	Adult Learn to Swim Grant	Expansion of Current Programming for Underserved Adults	\$2,500
Department of Justice	National Crime and Victims' Rights Week Community Awareness Projects	Crime Victim's Awareness Week	\$5,000
Federal Emergency Management Agency	Flood Mitigation Assistance	Flood Mitigation Assistance: Projects 17 – 20	\$1,404,212
		Subtotal:	\$9,503,557



FY24 Q2-Q3 Grant Submissions Pending Award Determination

Grantor	Grant Opportunity	Project Description	Requested Support
Federal Emergency Management Agency	BRIC Direct Technical Assistance	Technical Assistance	\$-
National Endowment for the Arts	Grants for Arts Projects	-	\$100,000
Federal Emergency Management Agency	Fire Prevention & Safety	SPFR Community Risk Reduction Programs	\$50,000
U.S. Conference of Mayors	Police Reform & Equitable Justice Grant Program	C.A.L.L. to Action	\$100,000
U.S. Conference of Mayors	Talent for Tomorrow: Digital Equity Challenge	The TechHorizon Youth Initiative	\$150,000
Federal Emergency Management Agency	Targeted Violence & Terrorism Prevention	Safeguarding Community Resilience	\$335,682
Duke Energy Foundation	Duke Energy Local Impact Grant	Green Futures Initiative	\$20,000
FL Department of Emergency Management	Hazard Mitigation Grant Program	Shore Acres & Riviera Bay Backflow Preventers	\$10,764,810
US Department of Justice	Edward Byrne Memorial Justice Grant Countywide	Rescue Equipment	\$25,451
		Subtotal:	\$11,545,943



FY24 Q4 Grant Submissions Pending Award Determination

Grantor	Grant Opportunity	Project Description	Requested Support
Department of Justice	Building Local Continuums of Care to Support Youth Success	Youth Care Program: Choice to Change Initiative	\$223,838
Department of Transportation	Active Transportation Infrastructure Improvement Program	-	\$900,000
Department of Transportation	Charging & Fueling Infrastructure - Round 1	Solar EV Street Charging Planning	\$520,000
FL Department of Environmental Protection	Water Quality Improvement Grants	Northwest Water Reclamation Facility Aeration Basin Upgrade	\$3,000,000
FL Department of Environmental Protection	Water Quality Improvement Grants	Filter Upgrades at the Northeast Water Reclamation Facility	\$20,000,000
FL Department of Environmental Protection	Nonpoint Source Management 319 (h)	Private Lateral Rehabilitation Project	\$750,000
FL Department of State Division of Arts & Culture	Cultural Facilities	Mahaffey Theater Renovations	\$172,000
National Fish & Wildlife Foundation	National Coastal Resilience Fund	Northshore Park Stabilization	\$1,817,156
BoatUS Foundation	Abandoned & Derelict Vessel Removal Grant Program	SPPD Vessel Recovery Initiative	\$342,819
		Subtotal:	\$27,725,813



FY24 Q4 Grant Submissions Pending Award Determination (continued)

Grantor	Grant Opportunity	Project Description	Requested Support
Department of Transportation	Safe Streets and Roads For All	SAFE St. Pete: Showcasing Applications to Facilitate Empirical Safety	\$3,645,080
FL Department of Environmental Protection	Resilient Florida - Implementation Grant	NE Clarifier & Pump Station 3 & 4 Rehab	\$2,630,870
FL Department of Environmental Protection	Resilient Florida - Implementation Grant	Lift Station 85 Office and Shop	\$5,000,000
FL Department of Environmental Protection	Resilient Florida - Implementation Grant	Shore Acres - Denver Street SDI	\$2,850,000
FL Department of Environmental Protection	Resilient Florida - Implementation Grant	Maximo Park Living Shoreline	\$323,300
FL Department of Environmental Protection	Resilient Florida - Implementation Grant	MLK South of Salt Creek to 32nd A/S	\$3,250,000
FL Department of Environmental Protection	TRAIL-GO	Trails Emergency Marker, Wayfinding, & Maintenance Support.	\$56,000
National Endowment for the Arts	Our Town	Asphalt Murals	\$150,000
		Subtotal:	\$17,905,250



FY24 Q4 Grant Submissions Pending Award Determination (continued)

Grantor	Grant Opportunity	Project Description	Requested Support
National Park Service	Underrepresented Community Grant Program	Deuces Neighborhood Survey Update & National Register Nomination Project	\$75,000
Department of Transportation	Charging & Fueling Infrastructure - Round 2	Equitable Electric Vehicle Charging Infrastructure	\$7,749,745
Department of Transportation	Reconnecting Communities Pilot	Reconnecting the Historic Gas Plant District	\$1,387,038
Federal Aviation Administration	Federal Contract Tower Competitive Grant Program	Replace Federal Contract Tower Equipment	\$125,876
Tampa Bay Estuary Program	Bay Mini Grant	Storm Drain Marking Kit Program Neighborhood Environmental Stewardship	\$5,000
Tampa Bay Estuary Program	Bay Mini Grant	Scoop that Poop! Pooches for the Planet - Pet Waste Education Campaign	\$4,920
US Department of Agriculture	Composting and Food Waste Reduction Pilot Project	Green Cycle: Empowering Sustainability through Composting	\$358,735
US Department of Commerce	Digital Equity Competitive Grant Program	Digitally Visible	\$7,007,663
Subtotal:			\$16,713,977
FY24 Grant Submissions Pending Award Determination TOTAL			\$83,394,540



FY23 Grant Submissions Pending Award Determination

Grantor	Grant Opportunity	Project Description	Requested Support
Department of Transportation	Promoting Resilient Operations for Transformative Efficient & Cost-Saving Transportation	Coquina Key Bridge Resilience Project	\$1,208,000
Department of Transportation	Charging & Fueling Infrastructure - Round 1	Solar EV Street Charging Planning	\$520,000
FL Department of Emergency Management	Flood Mitigation Assistance	11 properties	\$4,049,015
FL Department of Environmental Protection	Water Quality Improvement Grants	Filter Upgrades at NE Water Reclamation Facility	\$20,000,000
Forward Pinellas	Complete Streets	1st Ave. South Bikeway Improvements	\$460,755
Forward Pinellas	Transportation Alternatives	26th Avenue South Trail Connection	\$2,928,778
Forward Pinellas	Transportation Alternatives	Grand Central Crossings	\$2,620,405
Forward Pinellas	Transportation Alternatives	Pinellas Trail Neighborhood Crossings	\$1,314,548
Forward Pinellas	Active Transportation Plan Implementation	18 th Ave – Salt Creek Extension	\$3,447,230
Forward Pinellas	Multimodal Transportation Priority Projects	Traffic Signal Upgrades	\$10,460,092
FY23 Grant Submissions Pending Award Determination TOTAL:			\$47,008,823