City of St. Petersburg
Public Services & Infrastructure Committee
April 11, 2024 – 9:25 AM
City Hall, Room 100

Members: Committee Chair Lisset Hanewicz, Committee Vice-Chair Copley Gerdes, Council Member Ed Montanari, and Council Member Richie Floyd

Alternate: Council Chair Deborah Figgs-Sanders

Staff: Linnie Randolph – City Council Legislative Aide

1) Call to Order

2) Approval of Agenda

3) Approval of March 21, 2024 Minutes

4) New Business – April 11, 2024

a) Presentation on the known capital improvement needs and associated costs over the next 30 years broken down into the following categories:

1. Water
2. Wastewater/Reclaimed Water
3. Stormwater
4. Streets
5. Sidewalks
6. Seawalls
7. Sanitation
8. Alleys
9. Bridges
10. City Facilities (Buildings)
11. Port
12. Airport
13. Marina
14. Libraries
15. Parks
16. Pools
17. Recreation Centers
18. Other anticipated capital improvement needs that may not fall within the above categories.

Presenters:

Rob Gerdes, City Administrator
Tom Greene, Assistant City Administrator
Anne Fritz, Debt Financing Director
Liz Makofske, Budget Director
Erika Langhans, Interim Chief Financial Officer

Attachments:

1. 2024 PS&I Referral Sheet
2. 03/21/2024 PS&I Meeting Minutes Draft
3. MEETING MATERIALS

Upcoming Meeting Dates & Tentative Agenda Items

Holding: May 9, 2024
June 13, 2024 – Wastewater & Roads Status Update
July 11, 2024 - Domestic Equipment & Undergrounding Utilities

Public Services & Infrastructure Committee

Pending & Continuing Referral List

April 11, 2024

	Topic	Return Date	Referral Date	Prior Meeting	Referred by	Staff	Notes
1	**Capital Improvement Assessment (Maintenance & Hurricane/Tropical Storm Preparedness)** (1) Bridges (2)Reclaimed Water (3)Sidewalks (4)Seawalls (5)Stormwater (6)Potable Water (7) **Wastewater** (8)Buildings (9)**Roads**	4/11/24 Wastewater & Roads (Tankersley)	2/2/2017	a) 9/24/2020 b) 8/24/2017 c) 9/24/2020 d) 9/24/2020 e) 7/12/2018 f) 7/26/2018 (COW) h) 9/24/2020	Montanari	a) Tankersley b) Palenchar c) Tankersley d) Tankersley e) M.Hampton f) Palenchar g) Tankersley h) Tankersley	**9/24/2020** – C. Tankersley provided update on sidewalks, seawalls, bridges & their respective investment gaps. As well as introduced "CAMP" Committee asked staff to return with more info on funding for sidewalks & seawalls, as well as further guidance on the conflict between Sec. 25-191 & Resolution 96-55 related to property owner responsibilities **9/6/2022** – Item was deferred by Committee Chair Montanari
2	**Presentation on Known Capital Improvement Needs and Associated Costs Over the Next 30 Years** (1)Water (2)Wastewater/Reclaimed Water (3)Stormwater (4)Streets (5)Sidewalks (6)Seawalls (7)Sanitation (8)Alleys (9)Bridges (10)City Facilities(buildings) (11)Port (12)Airport (13)Marina (14)Libraries (15)Parks (16)Pools (17)Recreation Centers (18)Other anticipated capital imporvement needs that may not fall within the above categories	4/11/2024	2/29/2024	_____	Hanewicz	Tom Greene Claude Tankersley Rob Gerdes Tom Greene Anne Fritz Liz Makofske Erika Langhans	
3	A discussion on potential requirements for the undergrounding of power lines in certain circumstances and providing for exceptions.	7/11/2024	10/20/2022	_____	Driscoll	Liz Abernethy Brejesh Prayman Heather Judd	
4	A discussion on updating the City Code related to domestic equipment	7/11/2024	3/2/2023	9/14/2023	Driscoll	Heather Judd Joe Waugh Evan Mory	**9/14/2023 -** Item returning for more specific definition of Domestic Equipment including size and type along with locations for storage and parking. **11/30/2023 -** Evan Mory moved modified vehicles (Van Life) to full Council. Council passed first reading (11/30/23) scheduled public hearing on January 18, 2024.
5	Residential Parking Permit Program for areas outside the current downtown boundaries outlined in City Code Section 26-168	9/12/2024	7/20/2023	_____	Hanewicz	Evan Mory	
6	A discussion on alternative locations for the City's brush site, located at 2500 26th Avenue South.	TBD	9/7/2023		Montanari	Aaron Fisch	
7	A discussion on the enforcement of driving without a license and potential diversion options.	TBD	5/18/2023	_____	Floyd	Jeannine Williams Chief Holloway	
8	A presentation on the findings of the Private Laterals Pilot Study. Discussion to include consideration of potential financing programs for residents to be administered by SELF (Solar Loan Energy Fund)	TBD	3/23/2023	10/12/2023	Gabbard	Claude Tankersley John Palenchar Kira Barrera	**10/12/23 -** Item returning for further discussion
9	Update regarding the funding of a large item pickup software system.	TBD	3/2/2023	_____	Figgs-Sanders	Amy Foster Willie Joseph	
10	Review of the conceptual future metered reclaimed water fee structure	TBD	3/2/2023 (PSI) 4/8/2021(HERS)	7/29/2021 (HERS) 4/13/2023 (PSI)	Driscoll	Angela Miller John Palenchar	**3/2/2023 -** Moved from HERS Per NBI **4/13/2023 -** Remaining on PSI Referral Sheet for follow up discussion

11	Public Funding for Elections	TBD	12/1/2022	____	Floyd	Brett Pettigrew	
12	A discussion regarding the renovation and future use of the Sunshine Center	TBD	5/6/2021	_____	Montanari	Mike Jefferis	
13	Update on the Citywide Capital Asset Management Program ("CAMP") (Previously the "City's Facility Maintenance Plan")	TBD	6/7/2018	5/9/2019, 11/4/2021 12/8/2022	Montanari, Administration	Claude Tankerlsey	**9/12/2019 –** T. Greene indicated staff would like return to PS&I for a check-in once the plan became fully staffed **9/24/2020 –** Brief update from C. Tankersley on the name change ("CAMP") & plan overview **11/4/2021 –** Comprehensive update of CAMP, including the new asset management administrative policy and status of cloud-based software for city-wide asset management. **12/8/2022 –** Brief update from C. Tankersley and Brief update from A. Miller on Strategic Asset Management
14	Update on Albert Whitted Airport Master Plan	TBD	5/17/2018	8/9/2018 2/13/2020 7/15/2021 1/27/2022	Staff Request Montanari	Chris Ballestra R. Lesniak, D. DiCarlo- (Environmental Services Associates (ESA)	**7/15/2021 –** Update on master plan progress, review of working papers submitted to the FAA **1/27/2022 –** Update on master plan progress, overview of most recent submittals to the FAA and next steps
	2024 PS&I Dates: ~~1/11~~, ~~2/08~~, ~~3/21~~, 4/11, 5/09, 6/13, 7/11, 8/08, 9/12, 10/10, 11/7						***Updated: 04/01/2023***

City of St. Petersburg
Public Services & Infrastructure Committee
March 21, 2024 Meeting Minutes
City Hall, Room 100

Present: Committee Chair Lisset Hanewicz, Committee Vice-Chair Copley Gerdes, Council Member Ed Montanari, Council Member Richie Floyd, and Council Member Brandi Gabbard

Absent: None

Also Present: Assistant City Administrator Tom Greene, Assistant City Attorney Brett Pettigrew, Chief Assistant City Attorney Jeannine Williams, City Clerk Director Chandrahasa Srinivasa, and Deputy City Clerk Jordan Wilson

Support Staff: Linnie Randolph– City Council Legislative Aide

1. **Call to Order** – 9:25 AM

2. **Approval of Agenda** – Committee Vice-Chair Copley Gerdes motioned for approval. All voted in favor.

3. **Approval of February 8, 2024 Minutes –** Committee Vice-Chair Copley Gerdes motioned for approval. All voted in favor.

4. **New Business – March 21, 2024**
   a. **Potential changes to the Charter including elimination of the appointment process so all City Council vacancies are filled through special election**
   ***Brett Pettigrew**, Assistant City Attorney*

Committee Chair Lisset Hanewicz welcomes all to the committee meeting, and introduces ***Assistant City Attorney Brett Pettigrew***, to continue the discussion on potential changes to the City Charter regarding Council vacancies and how they will be filled in the future.

Mr*. *Pettigrew reviewed the content of his newest agenda packet memo addressing committee member items from the two previous discussions on July 13, 2023 and November 9, 2023. The memo provided for this meeting includes: an overview of the information presented and discussed in the previous two meetings, a recap of the legislative options, policy questions associated with those options, an update on the committee's request for more information from the Supervisor [of elections] and a new illustration of vacancy filling featuring a method discussed at the November meeting which uses the City's regular election structure in conjunction with other municipality's elections. ***Mr*. *Pettigrew*** said he is happy to answer any questions regarding information previously presented but would like to start by focusing on the new information laid out in his March 2024 memo. ***Mr. Pettigrew*** then read through the details of the newest memo explaining each section and highlighting the new illustration (Exhibit A) of vacancy-filling scenarios with timelines for each scenario.

Committee Chair Hanewicz thanked Mr. Pettigrew for his time in preparing a very detailed legal analysis of a very complex process. She then opened the floor for committee comments and questions.

Council Member Ed Montanari appreciates all the time and effort spent on reviewing this process but after his review of the materials and discussions with Mr. Pettigrew feels like Council should leave things the way they are.

Committee Vice-Chair Copley Gerdes also appreciates the review of our appointment process but agrees with CM Montanari that we should leave the process as it is. However, if there are going to be changes, he would recommend keeping the current combo model, keep the timing at 45 days, and open to increasing the threshold to a supermajority. He does not want to use a special election as a fallback and if it were during a regular election qualifying period and thinks it should be 44 days before qualifying ended to be in alignment with the 45 days. At that point he feels Council should just let the election happen.

Council Member Richie Floyd said that after reviewing he feels there is nothing simpler than the process we have right now, and he is not compelled to change to a different model. He does see the logic behind ***CM Gerdes's*** suggestion of clarifying the timing threshold if there was an upcoming election and would be open for further discussion. He is not in favor of requiring a supermajority.

Council Member Brandi Gabbard appreciates the time spent on reviewing the current process and for ***Mr. Pettigrew's*** follow up with the Supervisor of Elections. She is also in agreement that we should not move forward with any sweeping changes to our current process. There are two items which ***CM Gabbard*** thinks should be discussed further. She feels that the requirement of a supermajority is critically important because we are circumventing ourselves in the democratic process by not having a special election to fill a vacancy. Her second item of concern is the timing, especially around an upcoming election, and a person using election funds in an appointment process.

Mr*. *Pettigrew addressed the timing threshold in relation to the appointment process and number of days remaining until the scheduled election. He pointed out the challenges of selecting a specific date as some candidates prefile in anticipation of qualification. He suggested making it an option at the time of an appointment by saying Council is not required to appoint rather than having a hard cut off Council shall not appoint. This was followed by further discussion with ***CM Gabbard*** regarding potential policy changes on who would be eligible for appointment of a vacant seat and finding a way to prevent campaign funds being used in the appointment process.

Committee Chair Hanewicz thanked committee members for their review of the material and thinking about the issues. She said a good legal analysis helps you think about all the options and scenarios and this one is very complex, so she appreciates committee members who want to leave it as is. However, she feels this exercise has given us food for thought and wants to know if we can make this process easier for future city councils? In her review of the legal analysis under item 2. Legislative Options and Applicable Policy Decisions, ***CM Hanewicz*** stated that she likes the idea of the supermajority option but feels like it creates a higher likelihood of not coming to a consensus. She asked if council members cannot get to a supermajority what is the out? She thinks we could leave everything as is and say, "*The City Council has X days from the effective date of the vacancy to fill that vacancy by appointment or call a special election*". This would leave future councils the option to have that discussion and make their decision. ***CM Hanewicz*** second point on this section is leaving a vacancy unfilled if it occurs close to or during the regular election for the vacant position. She feels the language would read better as, "*If a vacancy occurs X days before the general election the vacancy is filled in that election*". We just need to figure out what that X days is.

Mr*. *Pettigrew addressed the X number of days saying that the qualifying date is already a certain number of days prior to the election date and this proposed change would be relatively simple. The policy question associated with this change is a bit more complicated as to whether council wants to leave the seat open until the election to make sure council is not making any appointments in conjunction of an election or do you want to make it voluntary where council could step in an make an appointment? He went on to comment on a special election as a fallback option to not obtaining a supermajority vote asking additional questions. ***CM Hanewicz*** clarified her question and asked, do you have to have a process in place within the Charter or is this something we could come up with in an ordinance that details the special election? ***Mr*. *Pettigrew*** followed up saying the Charter provides that can leave it open for council to decide how to fill the vacancy. He then walked through multiple scenarios and how they would be covered in the Charter or by ordinance. ***CM Hanewicz*** likes the idea of having a special election option available if necessary but is willing to go with what the majority thinks about this issue.

CM Gerdes relayed his concerns with the special election fall back plan. ***CM Montanari*** then asked what happens if council does not reach a supermajority. ***Mr*. *Pettigrew*** said that if there is no fallback in the Charter and it says council shall appoint someone then council keeps going until they have appointed someone. ***CM Montanari*** summarized his thoughts on past appointments and restated his position that council should stay with the current system.

Committee discussion continued regarding which proposed changes should be included in a motion and if these proposed changes should go directly to council or be recommended to further the discussion at a committee of the whole. After additional comments and procedural clarification, the committee decided the best path would be to ask Council to send this item to a committee of the whole for further discussion.

Committee Vice-Chair Gerdes motioned to request draft language to increase the voting threshold to require a supermajority and to leave the vacancy unfilled if it occurs close or during a regular election of the vacant position with a recommendation to send to a committee of the whole for further discussion.

Before the rollcall vote ***Mr. Pettigrew*** asked if the committee wanted the draft language to accompany the recommendation to go to a COW or the language to be provided once the COW is scheduled? Committee members said to be provided once the COW is scheduled.

The rollcall vote showed all committee members voting in favor of the motion.

With this final action and no others wanting to be heard ***Committee Chair Hanewicz*** **Adjourned the meeting at 10:23 AM**

CITY COUNCIL AGENDA
NEW BUSINESS ITEM

TO:	Members of City Council
DATE:	February 22, 2024
COUNCIL DATE:	February 29, 2024
RE:	Referral to the Public Services and Infrastructure Committee for a Presentation on Known Capital Improvement Needs and Associated Costs Over the Next 30 Years

---

ACTION DESIRED:
Respectfully requesting a referral to the Public Services and Infrastructure Committee for a presentation on the known capital improvement needs and associated costs over the next 30 years broken down into the following categories:

1. Water
2. Wastewater/Reclaimed Water
3. Stormwater
4. Streets
5. Sidewalks
6. Seawalls
7. Sanitation
8. Alleys
9. Bridges
10. City Facilities (Buildings)
11. Port
12. Airport
13. Marina
14. Libraries
15. Parks
16. Pools
17. Recreation Centers
18. Other anticipated capital improvement needs that may not fall within the above categories.

Lisset Hanewicz
Council Member, District 4

ST. PETERSBURG CITY COUNCIL

Public Services & Infrastructure Meeting of April 11, 2024

TO: The Honorable Lisset Hanewicz, Chair, and Members of Public Services & Infrastructure Committee

FROM: Anne A. Fritz, Debt Financing Director
Erika Langhans, Chief Financial Officer
Liz Makofske, Budget Director

SUBJECT: **Presentation to the Committee for on the known capital improvement needs and associated costs over the next 30 years using a financial forecast model.**

Please find enclosed the materials to be presented at the April 11, 2024 meeting.

Discussion of Known Capital Improvement Need 30-year Forecast

Prepared by:
Tom Greene, Assistant City Administrator
Anne Fritz, Director of Debt Financing
Erika Langhans, Chief Financial Officer Director
Liz Makofske, Budget Director

Request- Respectfully requesting a referral to the Public Services and Infrastructure Committee for a presentation on the known capital improvement needs and associated costs over the next 30 years broken down into the following categories:

1. Water
2. Wastewater/Reclaimed Water
3. Stormwater
4. Streets
5. Sidewalks
6. Seawalls
7. Sanitation
8. Alleys
9. Bridges
10. City Facilities (Buildings)
11. Port
12. Airport
13. Marina
14. Libraries
15. Parks
16. Pools
17. Recreation Centers
18. Other anticipated capital improvement needs that may not fall within the above categories.

Agenda

01

Discuss City CAMP Project underway to assist in long term asset management and planning

02

Review of what assets do we own.

- Financial statements and capital assets
- Capital asset accounting (depreciation) perspective
- Insurance Values – current insurance program at estimated replacement value

03

Answer to questions about 30 year known capital replacements through 30-year CIP model

Per GFOA: *Asset Management involves the plans for the resources and processes to catalog and maintain capital infrastructure in the condition necessary to preserve and enhance your community's vitality and quality of life and optimal stewardship of the finite resources of the jurisdiction (https://www.gfoa.org/events/lmsam0324).*

Capital Asset Management Program (CAMP)

The City of St. Petersburg (City) owns a variety of assets that support the delivery of services and provide value to the public.

The City is responsible for managing these assets in a way that is equitable, reliable, safe, and cost efficient to our customers.

These assets require reliable planning, funding, acquiring, operating, maintaining, monitoring, evaluating, rehabilitating, and replacing and/or disposing.

To achieve such, the city began implementation of Capital Asset Management Program (CAMP) and recently hired a director and manager to manage the citywide program.

When the program has been implemented, we will be able to provide longer range forecasts than our current planning process.

CAMP at the City of St. Petersburg

Completed and issued the Capital Asset Management Policy as City Administrative Policy #040104

Established the Office of Asset Management

Working towards a city-wide capital asset management plan for long term planning

Capital Asset Management Policy Excerpt

The City of St. Petersburg (City) owns a variety of assets that support the delivery of services and provide value to the public. The City is responsible for managing these assets in a way that is equitable, reliable, safe, and cost efficient to our customers. These assets require reliable planning, funding, acquiring, operating, maintaining, monitoring, evaluating, rehabilitating, and replacing and/or disposing. This policy affirms the City's commitment to a comprehensive, well-defined, and effective Capital Asset Management Program (CAMP) that will:

- Ensure assets support the health, safety, and welfare of all members of the community.
- Align with and support the City's vision and citywide plans and policies.
- Ensure the City meets required levels of service and adapts to future changing conditions.
- Clearly define why and how City assets will be managed, the desired performance metrics, and what data and processes are needed to make equitable and informed decisions.
- Balance asset life-cycle costs with public benefit to maximize value and minimize risk.
- Ensure asset management decisions are transparent to the community; and
- Affirm that all City employees understand their role in managing assets and have the necessary knowledge and skills to do so effectively.

What do we own?

A financial perspective of Capital Assets and Replacement (Accumulated Depreciation)

Long Term City Financial Position

- The City's Statement of Net Position reflects the long-term financial position of the City.
- The statement presents financial information on all of the City's capital and current assets, minus the current liabilities and long-term debt.

City of St. Petersburg, Florida
Statement of Net Position
September 30, 2023

	Governmental Activities	Business-Type Activities	Total	Component Unit
Assets				
Cash and Cash Equivalents	$ 176,225,184	$ 77,885,673	$ 254,110,857	$ 7,283
Investments	433,001,184	238,058,197	671,059,381	58,663
Receivables - Net of Allowance for Uncollectibles	30,533,000	27,403,983	57,936,983	5,000
Lease Receivable	5,341,362	13,970,069	19,311,431	-
Due from Other Governmental Agencies	19,077,154	2,919,849	21,997,003	-
Inventories	2,167,773	5,011,027	7,178,800	-
Property Held for Resale	1,893,132	-	1,893,132	-
Prepaids and Deposits	13,385,675	1,562,022	14,947,697	-
Contract Receivable from Other Governmental Agency	-	7,240,560	7,240,560	-
Restricted Assets:				
Cash and Cash Equivalents	6,280,245	138,478,410	144,758,655	-
Investments	-	72,889,935	72,889,935	-
Capital Assets:				
Nondepreciable	153,617,607	98,015,542	251,633,149	-
Depreciable, net	294,869,829	1,087,929,469	1,382,799,298	-
Total Assets	1,136,392,145	1,771,364,736	2,907,756,881	70,946
Deferred Outflows of Resources				
Deferred Amount on Debt Refunding	-	13,182,358	13,182,358	-
Deferred Outflow of Pension Resources	193,754,949	37,458,628	231,213,577	-
Deferred Outflow of OPEB Resources	24,265,745	7,982,352	32,248,097	-
Total Deferred Outflows of Resources	218,020,694	58,623,338	276,644,032	-
Liabilities				
Internal Balances	(1,120,788)	1,120,788	-	-
Accounts Payable and Other Current Liabilities	22,188,168	20,329,877	42,518,045	-
Accrued Interest Payable	939,860	13,104,223	14,044,083	-
Due to Other Governmental Agencies	2,729,514	4,772,638	7,502,152	-
Unearned Revenue	42,454,721	1,111,160	43,565,881	-
Deposits	11,923,475	3,368,738	15,292,213	-
Noncurrent Liabilities:				
Due within One Year	28,807,463	23,124,891	51,932,354	-
Due in more than One Year	145,735,332	791,486,222	937,221,554	-
Net Pension Liability	231,189,788	51,661,478	282,851,266	-
OPEB liability	147,334,479	48,466,485	195,800,964	-
Total Liabilities	632,182,012	958,546,500	1,590,728,512	-
Deferred Inflows of Resources				
Deferred Inflows of Pension Resources	5,743,106	770,019	6,513,125	-
Deferred Inflows from OPEB Resources	54,026,867	17,772,434	71,799,301	-
Deferred Inflows from Lease Resources	5,226,904	13,327,240	18,554,144	-
Total Deferred Inflows of Resources	64,996,877	31,869,693	96,866,570	-
Net Position				
Net Investment in Capital Assets	371,291,991	547,237,599	918,529,590	-
Restricted for:				
Expendable				
Public Works - Transportation Projects	9,464,129	-	9,464,129	-
Police Programs	1,688,967	-	1,688,967	-
Grant Funded Programs	5,045,016	-	5,045,016	-
Debt Service	5,025,295	8,133,998	13,159,293	-
Nonexpendable				
Culture and Recreation	433,639	400,000	833,639	-
Unrestricted	264,284,913	283,800,284	548,085,197	70,946
Total Net Position	$ 657,233,950	$ 839,571,881	$ 1,496,805,831	$ 70,946

City of St. Petersburg, Florida
Net Position By Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)

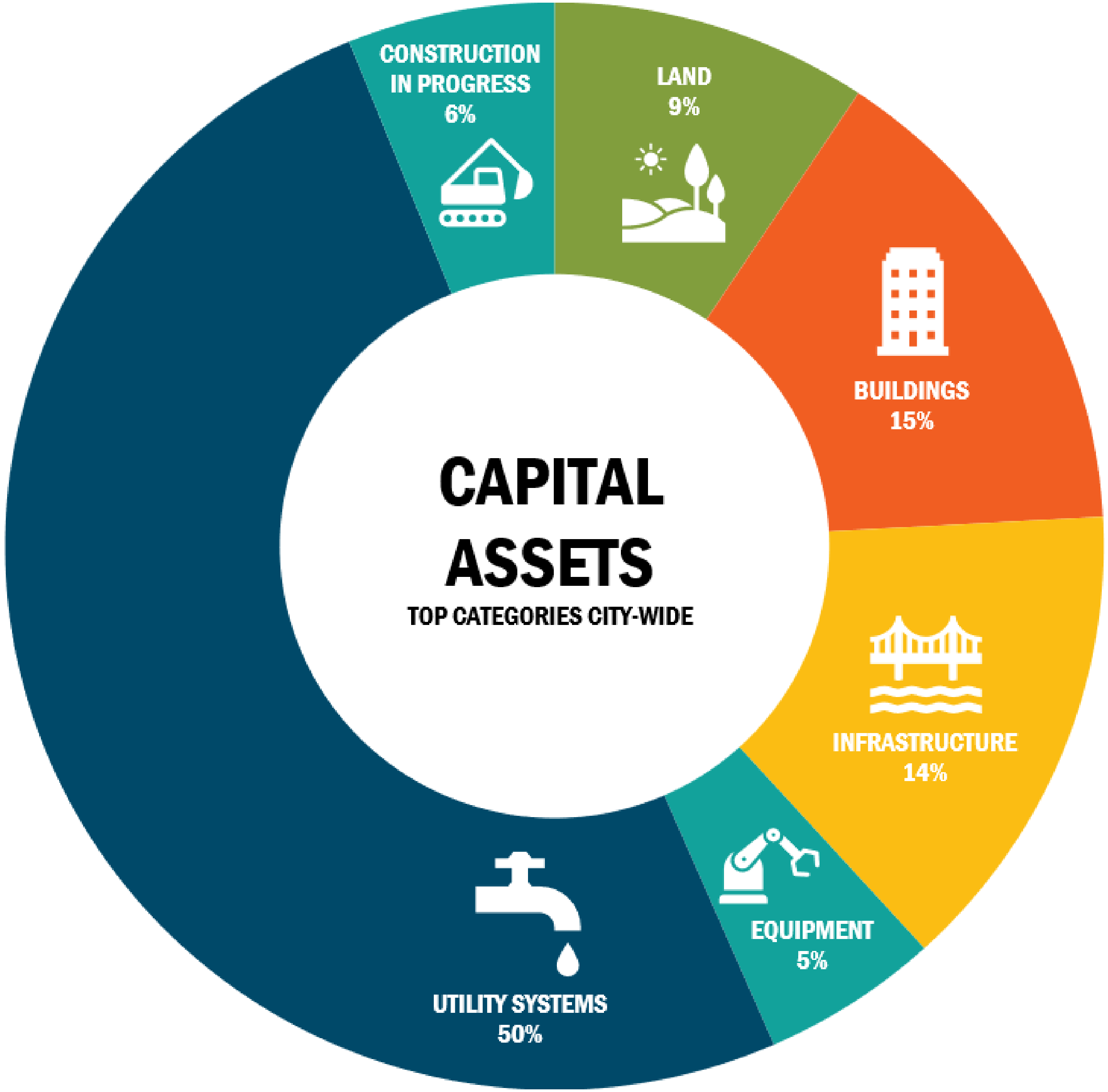
	2023 (5)	2022 (4)	2021 (3)	2020	2019	2018 (1)	2017	2016	2015 (2)	2014 (2)
Governmental Activities										
Net investment in capital assets	$ 371,291,991	$ 355,647,261	$ 346,175,223	$ 349,912,523	$ 335,033,969	$ 345,541,833	$ 338,458,935	$ 345,467,808	$ 345,425,116	$ 329,454,431
Restricted	21,657,046	82,069,465	35,963,818	36,650,262	46,574,514	51,285,940	28,830,449	21,859,118	26,714,114	28,418,788
Unrestricted	264,284,913	156,140,280	146,512,086	97,157,730	82,774,335	45,586,941	193,210,387	191,826,966	162,890,064	132,519,821
Total Governmental Activities Net Position	657,233,950	593,857,006	528,651,127	483,720,515	464,382,818	442,414,714	560,499,771	559,153,892	535,029,294	490,393,040
Business-type Activities										
Net investment in capital assets	547,237,599	563,170,391	558,899,935	563,604,621	543,953,177	517,908,073	504,565,046	484,346,509	492,706,870	513,876,988
Restricted	8,533,998	8,283,998	8,753,320	13,892,544	19,662,021	19,662,021	14,750,889	19,662,021	32,940,948	62,724,650
Unrestricted	283,800,284	228,781,338	214,140,830	178,760,414	156,482,554	129,725,472	142,683,420	141,793,637	121,790,678	96,030,867
Total Business-type Activities Net Position	839,571,881	800,235,727	781,794,085	756,257,579	720,097,752	667,295,566	661,999,355	645,802,167	647,438,496	672,632,505
Primary Government										
Net investment in capital assets	918,529,590	918,817,652	905,075,158	913,517,144	878,987,146	863,449,906	843,023,981	829,814,317	838,131,986	843,331,419
Restricted	30,191,044	90,353,463	44,717,138	50,542,806	66,236,535	70,947,961	43,581,338	41,521,139	59,655,062	91,143,438
Unrestricted	548,085,197	384,921,618	360,652,916	275,918,144	239,256,889	175,312,413	335,893,807	333,620,603	284,680,742	228,550,688
Total Primary Government Net Position	$ 1,496,805,831	$ 1,394,092,733	$ 1,310,445,212	$ 1,239,978,094	$ 1,184,480,570	$ 1,109,710,280	$ 1,222,499,126	$ 1,204,956,059	$ 1,182,467,790	$ 1,163,025,545

Net Position Growth Since 2018

- Net position has grown since 2018 (significant accounting pronouncement applied in 2018) due to strong tax base, other intergovernmental revenues and charges for services while holding expenditures to a conservative increase where costs can be managed.

Capital Assets: A financial statement perspective

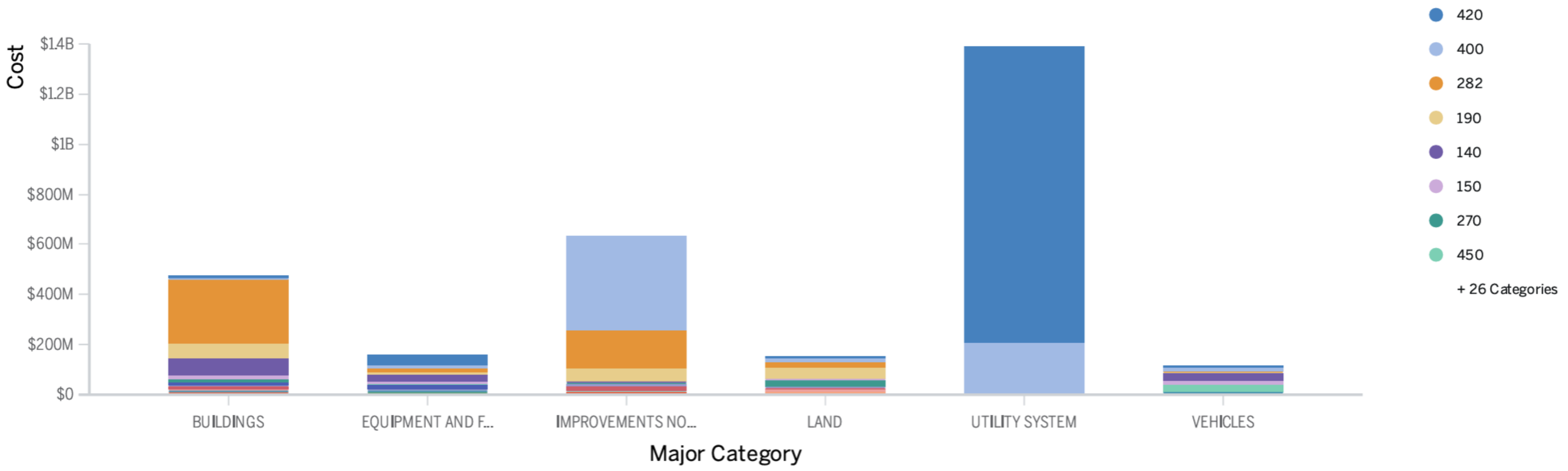
	Capital Assets, Net of Accumulated Depreciation (in Thousands)		
	Governmental	Business-Type	Total
Land	$ 118,901	$ 33,283	$ 152,184
Buildings & Systems	120,574	120,888	241,462
Improvements & Infrastructure	128,387	101,575	229,962
Machinery & Equipment	42,117	42,892	85,009
Utility Systems	-	822,503	822,503
Leased Buildings/Equipment	450	61	511
Right-to-Use Subscriptions	3,342	10	3,352
Construction in Progress	34,717	64,733	99,450
	$ 448,488	$ 1,185,945	$ 1,634,433



As of September 30, 2023, the City has invested $3.0 billion in capital assets (net of $1.6 billion in capital assets after deducting $1.4 billion in accumulated depreciation). Approximately 27.4% of this (net) investment is related to governmental activities and includes infrastructure, buildings, equipment, and land.

Cost by Asset Category and Department

FY23 Year-end Reserve for assets by category and department.

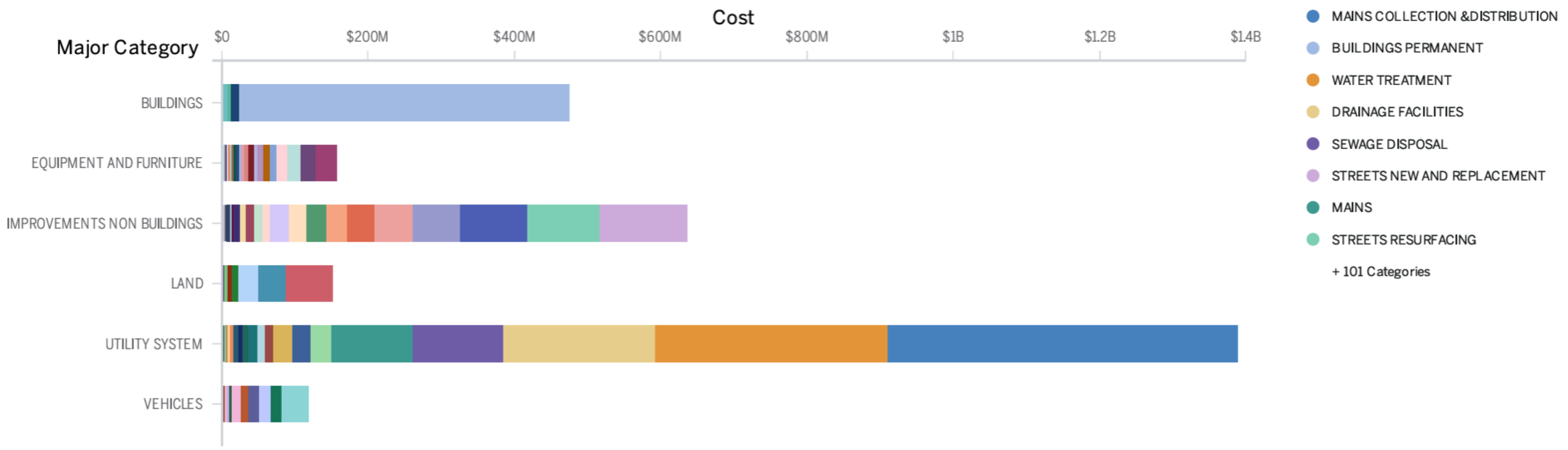


Department	BUILDINGS	EQUIPMENT AND FURNITURE	IMPROVEMENTS NON BUILDINGS	LAND	UTILITY SYSTEM	VEHICLES
Cost	$474,315,020.80	$156,419,946.77	$636,124,259.03	$152,184,253.77	$1,388,866,614.24	$118,700,900.48

Total of $ 2,926,610,995 in historical cost of assets in service.

Historical Asset Cost by Major/Minor Category for FY23

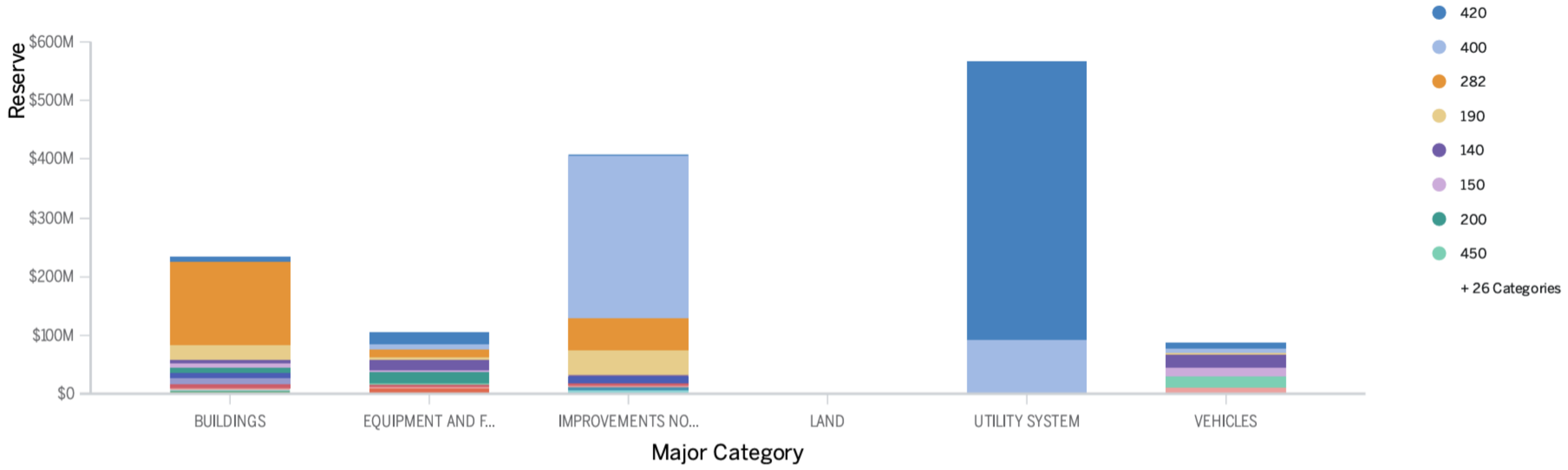
Fiscal Year 2023 Year-end values of historical cost by category and department.



Minor Category	BUILDINGS	EQUIPMENT AND FURNITURE	IMPROVEMENTS NON BUILDINGS	LAND	UTILITY SYSTEM	VEHICLES
Cost	$474,315,020.80	$156,419,946.77	$636,124,259.03	$152,184,253.77	$1,388,866,614.24	$118,700,900.48

Depreciation Reserve by Category

The accumulated depreciation by major category at FY23



Department	BUILDINGS	EQUIPMENT AND FURNITURE	IMPROVEMENTS NON BUILDINGS	LAND	UTILITY SYSTEM	VEHICLES
Reserve	$232,852,772.08	$103,994,347.10	$407,521,806.77	$0.00	$565,004,321.65	$86,067,742.45

Assets being Depreciated (Excludes Construction in Progress) at 09/30/2023				
	Cost	Accum. Depr.	Net Asset Value Remaining	% Remaining
Bldgs	$ 474,315,021	$ 232,852,772	$ 241,462,249	51%
Equip/Furn	$ 156,419,947	$ 103,994,347	$ 52,425,600	34%
Improvements - Other	$ 636,124,259	$ 407,521,807	$ 228,602,452	36%
Land	$ 152,184,254	$ -	$ 152,184,254	100%
Utility System	$ 1,388,866,614	$ 565,004,322	$ 823,862,292	59%
Vehicles	$ 118,700,900	$ 86,067,742	$ 32,633,158	27%
Total	**$ 2,926,610,995**	**$ 1,395,440,990**	**$ 1,531,170,005**	**52%**

Net Value Remaining reflects estimated remaining value of assets in service.

What do we own: Insurance Values

- Per our recent insurance program renewal, the insured replacement cost is $1,808,239,185 across the three programs (Water, General, High Risk Public Safety).

- That includes the following values:

• Water Resource --	$ 584 Million
• General --	$ 1.137 Billion
• Highly Protected --	$ 87 Million
• TOTAL	$ 1.808 Billion

Question: What are the costs of known capital improvement needs over the next 30 years broken down into the following categories…and how much of the 30-year capital improvement costs are currently unfunded?

Answer : The City's Fiscal Policy (Section IV) governs the city's policy for capital expenditures and debt financing.

Following such *policy, the city's Capital Improvement Plan (CIP) Budget is approved annually by* City Council.	The five-year CIP provides for an appropriation of the projects in the first year of the plan and the subsequent four-years are for planning purposes, but no resources are appropriated for the four years of the plan.	As we have recently embarked on our Capital Asset Management Program (CAMP), there has not been specific identification citywide of all known capital needs and resources over the next thirty years centrally, so we will include known data available at this time on the following slides.	We will first provide background information,	We will review Enterprise Funds expected capital needs, then look at general city assets.

Background – the CIP Process and future funding

The city's Capital Improvement Plan (CIP) Budget is approved annually by City Council. The five-year CIP provides for an appropriation of the projects in the first year of the plan and the subsequent four-years are for planning purposes, but no resources are appropriated for the four years of the plan.

The annual CIP is funded from various sources including but not limited to Enterprise Funds (such as Water, Stormwater, Sanitation, Marina, and Golf Courses to name a few), Penny for Pinellas, grants and in some year General Fund resources.

Much of our general Capital Improvements are funded with Penny for Pinellas the 1% sales surtax on sales within Pinellas County. The city receives between $35 million and $40 million annually to fund Infrastructure Improvements. Many of the items listed above are funded using Penny for Pinellas.

During annual budget development process, we have to prioritize which investments to fund as the needs and requests for resources always outpace the actual resources we have to address those needs.

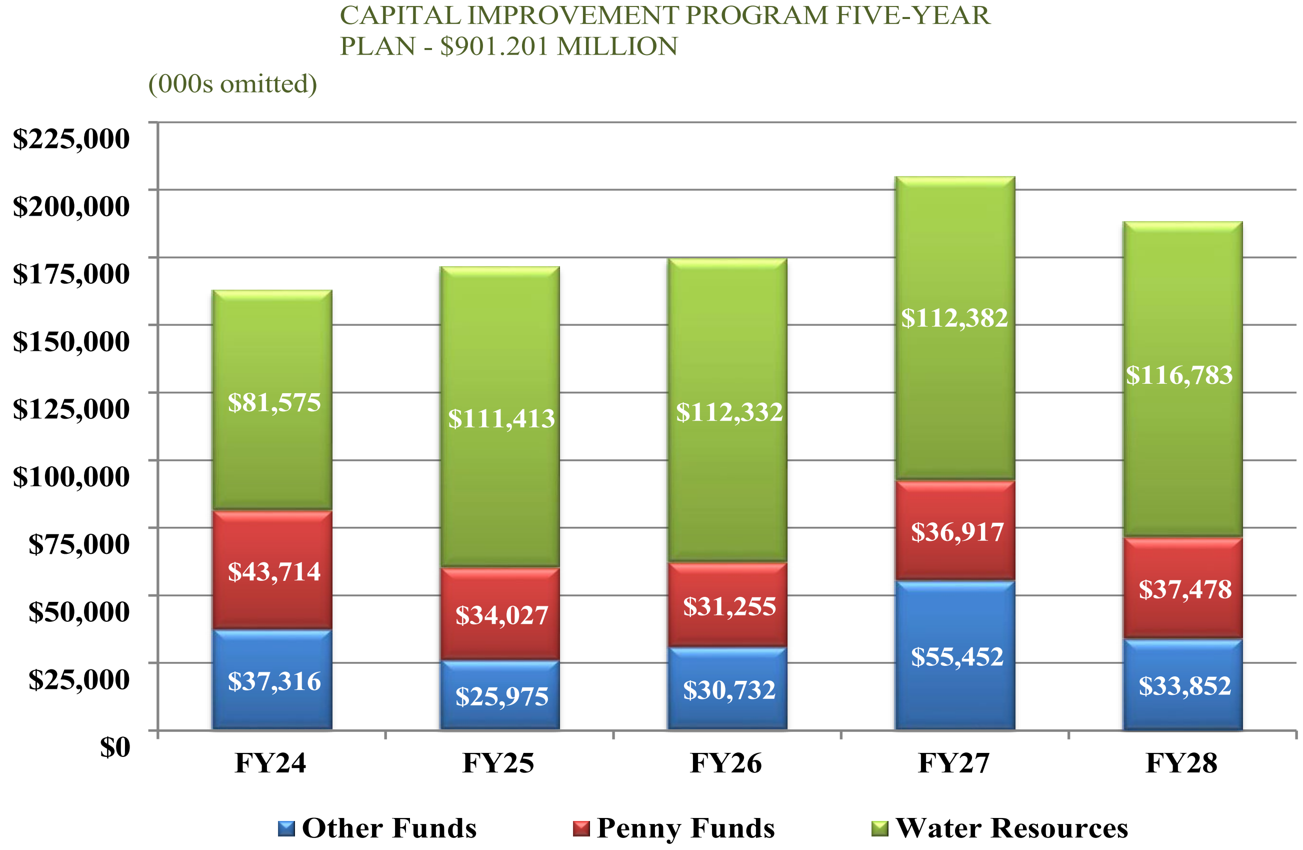
For some of our capital assets or infrastructure we have long-term master plans (Integrated Water Resources Master Plan and the Stormwater Master Plan) which are technical evaluations of the condition of the assets and estimates of what investment needed over the next 20 to 30 years. To assist in long-term planning, the City embarked on a Capital Asset Management Program (CAMP)

CIP Funding Sources:

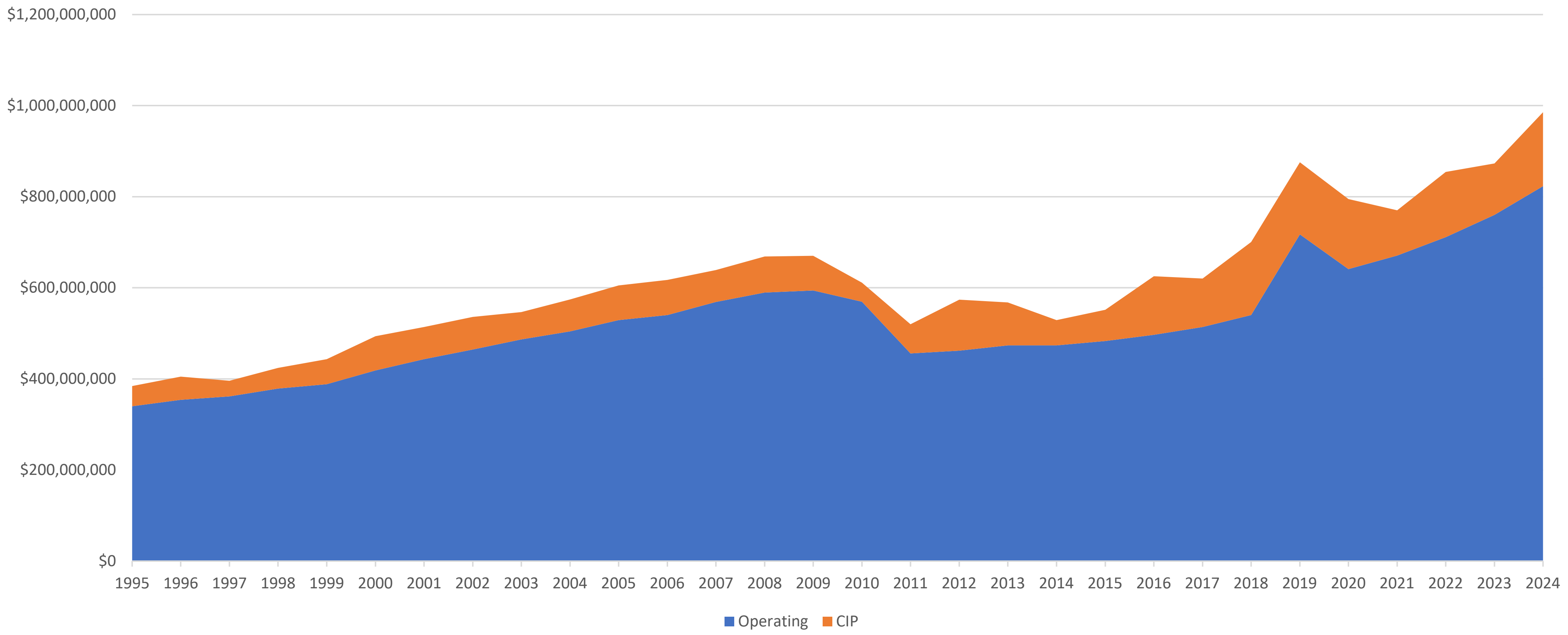
Fund	Resource
Housing and General Funds	
Housing (3000)	Funded by transfers from the General Fund and payments from developers in lieu of producing Workforce Housing Density Bonus Units
General CIP (3001)	Funded by transfers from the General Fund and other operating funds without corresponding capital improvement funds (i.e. Fleet Management Fund), grants, land sales, or other miscellaneous resources
Penny Funds	
Public Safety (3025)	Funded from the Local Option Sales Surtax – Penny for Pinellas
Citywide Infrastructure (3027)	Funded from the Local Option Sales Surtax – Penny for Pinellas
Recreation and Culture (3029)	Funded from the Local Option Sales Surtax – Penny for Pinellas
City Facilities (3031)	Funded from the Local Option Sales Surtax – Penny for Pinellas
Enterprise Funds	
Downtown Parking Capital Improvement (3073)	Funded from enterprise activity revenues through transfers from the Parking Revenue Fund
Tropicana Field Capital Projects (3081)	Funded by the Tropicana Field Use Agreement with the Tampa Bay Rays
Water Resources Capital Projects (4003)	Funded by Public Utility Revenue Bonds, annual transfers from the Water Resources Operating Fund, and grants
Stormwater Drainage Capital Projects (4013)	Funded by Public Utility Revenue Bonds, a portion of the City's annual stormwater utility fees through transfers from the Stormwater Operating Fund, and grants
Sanitation Capital Projects (4024)	Funded by bond proceeds and transfers from the Sanitation Operating Fund
Airport Capital Projects (4033)	Funded by federal and state grants and enterprise activity revenues through transfers from the Airport Operating Fund
Marina Capital Improvement (4043)	Funded from enterprise activity revenues through transfers from the Marina Operating Fund
Golf Courses Capital Projects (4063)	Funded from enterprise activity revenues through transfers from the Golf Course Operating Fund
Port Capital Improvement (4093)	Funded from enterprise activity revenues through transfers from the Port Operating Fund and grants
Other Funds	
Bicycle/Pedestrian Safety Improvements (3004)	Funded by various grants
Tax Increment Financing Capital Improvement (3005)	Funded from the City's tax increment financing (TIF) districts
Weeki Wachee Capital Improvement (3041)	Funded from transfers from the Weeki Wachee Operating Fund. The transfers are from the operating fund's interest earnings
Multimodal Impact Fees Capital Improvement (3071)	Funded from impact and special assessment fees

FY 24 Five-Year CIP Program $901.2 Million

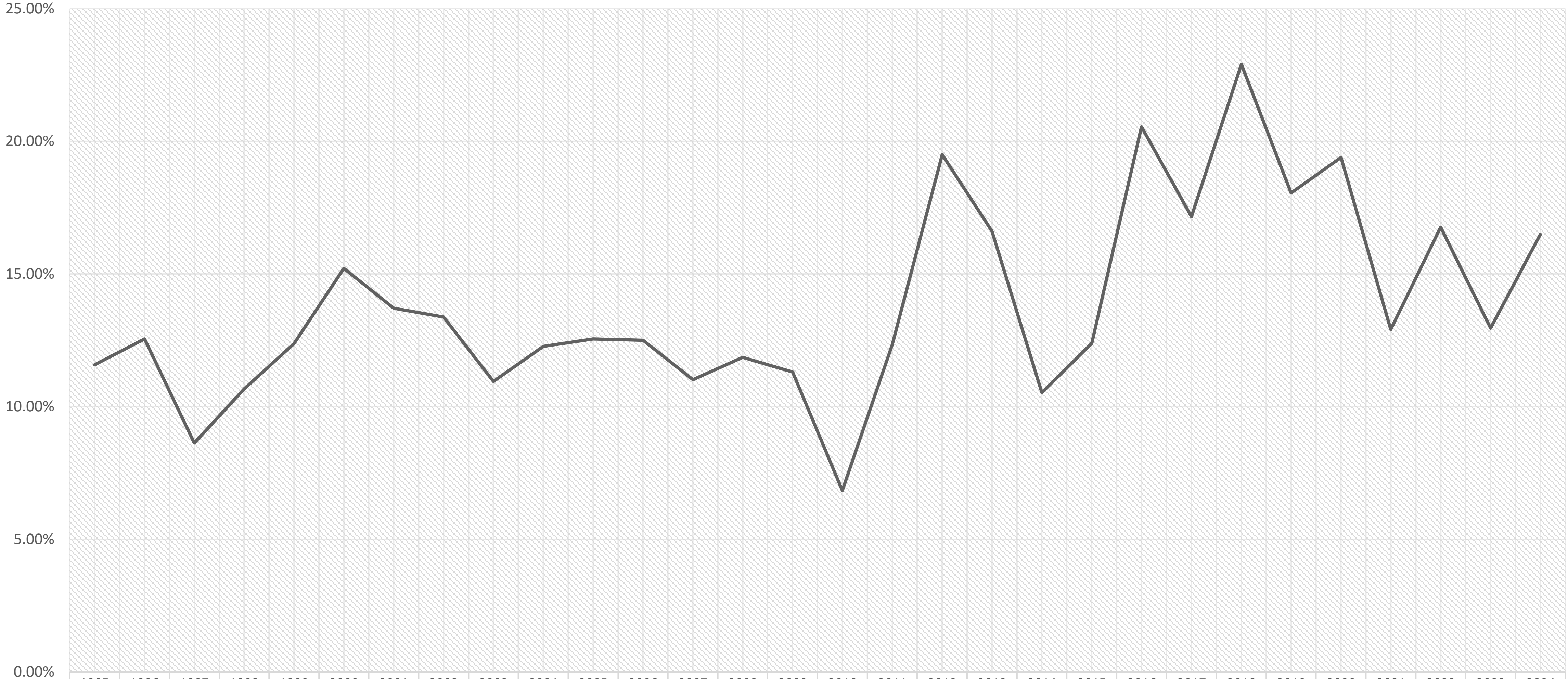
The five-year CIP totals $901.201 million. All funds are balanced in all years. Water Resources projects comprise $534.385 million or 59% of the five-year CIP. Penny Funds comprise $183.390 million or 20% of the five-year CIP.



Total Annual Budget – Operating and CIP



CIP Budget as a Percentage of the Total Budget



	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
CIP % of total budget	11.58%	12.55%	8.63%	10.67%	12.38%	15.21%	13.71%	13.38%	10.95%	12.27%	12.55%	12.51%	11.02%	11.86%	11.30%	6.84%	12.34%	19.50%	16.62%	10.53%	12.39%	20.55%	17.16%	22.90%	18.06%	19.39%	12.91%	16.77%	12.96%	16.50%

Model – Additional Details and Discussion

Response: Projected CIP FY24-FY53 Methodology

1.) Actual FY24 CIP - FY24 is Appropriated, other years projected.

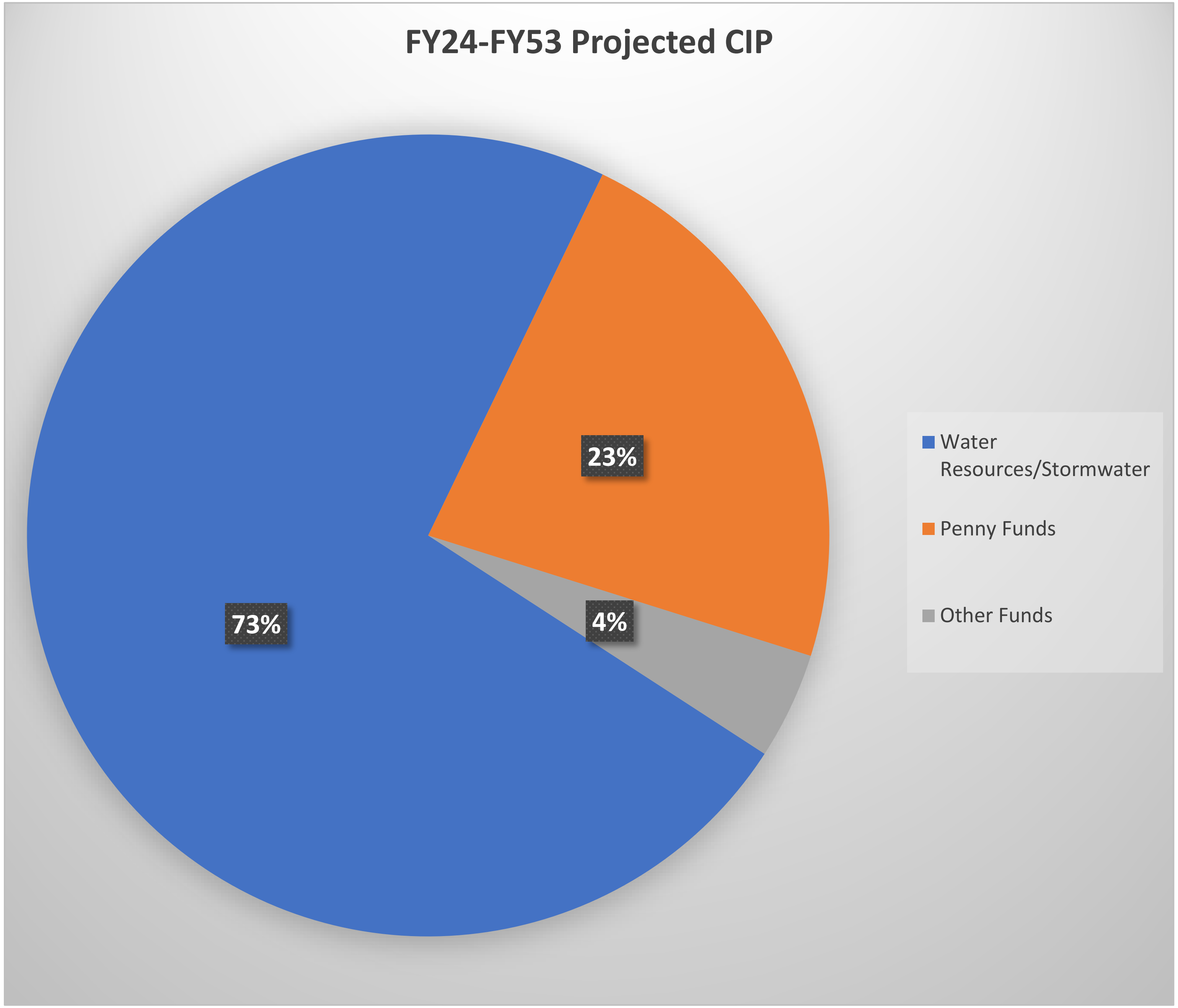
2.) Estimated FY29+ is based upon (a) Master Plans (20-year annual funding continued through 30 years); (b)annual CIP averages (not adjusted for inflation); (c) Penny Funds using the forecasted Penny for Pinellas Hypothetical Assumptions; (d) minimal placeholder used for grant-funded projects (city share).

3.) Port is excluded FY29+ due to Master Plan commencing.

4.) TIF excluded pending updated agreement.

5.) Excludes Housing CIP.

30 – year Model CIP Program projected at $6.8 Billion



Projected Model CIP FY24-FY53

Includes Requested Info for:	Fund Type/CIP Funding Source	Projected FY24-FY53	Additional Information
	Enterprise - Public Utility	**$ 4,998,159,000**	
Water, Sewer, Reclaimed Water	Water Resources Capital	3,383,240,000	Per 20 Year Master plan - current five year CIP plus annual estimate to implement St. Pete Water (20-year) Plan extended five additional years
Stormwater	Stormwater Capital	1,614,919,000	Per 20 Year Master plan - current five year CIP plus annual estimate to implement St. Pete Water (20-year) Plan extended five additional years
	Enterprise- Other	**$ 149,546,500**	
Airport	Airport Capital Improvements	49,832,000	Using $1.9 million dollar annual estimate for City's share of airport improvements (with FAA and FDOT grant programs continuing)
Other	Downtown Parking Improvement	1,458,500	Continuing annual transfer from parking fund for downtown parking improvements
Other	Golf Course Capital Improvements	12,156,000	Estimate of average funding
Marina	Marina Capital **	85,800,000	Estimate of known improvements (approximately $70 million) plus current average annual CIP (pending private operator decision)
Port	Port Capital Improvements***	300,000	Includes Master Plan appropriation only - Unknown CIP until study is complete
	Govt. - Other	**$ 172,934,641**	
Streets (separate fund for bicycle/pedestrian improvements)	Bicycle/Pedestrian Improvements (Grants)	70,484,826	Five year CIP plus $2 million annually for continued improvements (grant match or city improvement)
Streets/Other qualified	Multimodal Impact Fees Capital Improvement	27,165,000	Total using CIP plan estimated to continue annually
MSC, Grant Projects, GF Projects	General Capital Improvements (Grants/GF Transfer)	75,284,815	Five year CIP plus $2 million annually for continued improvements (grant match or city improvement)
	Govt. - Penny for Pinellas	**$ 1,526,930,583**	
MSC, Other City Facilities	City Facilities Capital Improvement	49,968,694	Total estimated available Penny for Pinellas funding over thirty year period (with renewals and hypothetical percentages per discussion
Streets, Sidewalks, Seawalls, Alleys, Bridges, Other	Citywide Infrastructure	1,113,175,980	Total estimated available Penny for Pinellas funding over thirty year period (with renewals and hypothetical percentages per discussion
Other	Public Safety Capital Improvements	106,561,000	Total estimated available Penny for Pinellas funding over thirty year period (with renewals and hypothetical percentages per discussion
Recreation Centers, Libraries, Parks, Pools	Recreation & Culture Capital	257,224,909	Total estimated available Penny for Pinellas funding over thirty year period (with renewals and hypothetical percentages per discussion
	Grand Total	**$ 6,847,570,724**	

ENTERPRISE FUNDS:
Water, Sewer, Reclaimed Water

30-Year Model Projected CIP: $3,383,240,000

Below is a table from the FY24 Rate Study (conducted during FY23) that provides a forecast of the estimated rate increase needed to support portions of the Integrated Water Resources Master Plan.

Table 7: Water Resources Utility Rate Plan

Program Scenario	Current W&S Bill: 4KGal	FY24	FY25	FY26	FY27	FY28	Annual Index: FY29-33
50% Cash in FY24	$87.39	5.60%	7.50%	7.50%	7.50%	6.00%	5.15%

The Integrated Water Resources Master Plan outlines $2.3 billion in infrastructure investments over the next 20- years. This 20-year forecast equates to approximately $115M a year for 20 years.

It should be noted that charges for service and tax-exempt bonds currently fund and will continue to fund these investments.

These resources can only be used for Water, Sewer, and Reclaimed water expenses.

ENTERPRISE FUNDS:
Stormwater

30-Year Model Projected CIP: $1,614,919,000

Below is a table from the FY24 Rate Study (conducted during FY23) that provides a forecast of the estimated rate increase needed to support portions of the Stormwater Master Plan.

Table 10: Stormwater Utility Rate Plan

Program Scenario	FY23	FY24	FY25	FY26	FY27	FY28	Annual Index: FY28-32
50/50 Cash to Debt	15.00%	8.50%	8.50%	7.50%	7.50%	7.50%	7.50%

The Stormwater Master Plan provides a forecast of the investments in the Stormwater Infrastructure over a 20-year period.

The estimated investment needed over 20 years is $1.2 Billion and equates to approximately $60 million annually to funds these proposed projects.

The Stormwater CIP is funded and will continue to be funded by user fees and tax-exempt bonds. The resources of the Stormwater Enterprise cannot be used for other type of investments.

ENTERPRISE FUNDS:

Sanitation

Future Capital Needs TBD

Below is a table from the FY24 Rate Study (conducted during FY23) that provides a forecast of the estimated rate increase needed to support the Sanitation Department.

Table 11: Sanitation Utility Rate Plan

Program Scenario	FY23	FY24	FY25	FY26	FY27	FY28	Annual Index: FY28-32
Flat Fee Trash and Recycling	3.75%	4.25%	5.75%	5.75%	5.75%	5.75%	4.75%

The new Sanitation Complex is under construction now and we expect to facility to be completed in FY24. There will most certainly be capital needs at the new facility in the future, but it is challenging to forecast those until the building is complete.

Like the Water and Stormwater enterprise, our Sanitation Department uses the charges for services to fund the operations and capital.

ENTERPRISE FUNDS: Airport
30-year model CIP $49,832,000

Generally, the capital improvements at the Albert Whitted Airport are funded with FAA grants, FDOT Grants and transfers from the Airport Operating Fund. In the past the city has advanced funding from the General Fund and the Economic Stability Fund to ensure that the airport had sufficient resources to match grants.

We have recently completed the master planning process for the future of Albert Whitted Airport. The plan outlines improvements in the short- intermediate- and long-term totaling $143.8 million through 2043. If we assume that FAA and FDOT grants continue to fund most of these planned improvements, it is estimated that the City's share of the expense is approximately $35.7 million from 2024 – 2043. Based on these estimates over the next 19 years the Airport would need to fund approximately $1.9 million annually.

It should be noted that there are several public policy decisions that will need to be addressed by City Council with respect to our airport. The above reported numbers assumes that City Council approves all the improvements recommended in the plan.

ENTERPRISE FUNDS: Marina 30-year Model CIP forecast projected at $85,800,000

We are in negotiations with a potential private provider to construct the needed improvements and to operate the facility.

The estimated cost of the needed improvements is in the $60 to $70 million range. The Marina Master Plan was performed by Moffatt & Nichol.

If we are not able to reach an agreement with the private entity to construct the improvements and to operate the marina, we can and will self-perform improvements and continue to operate the marina with little or no impact to the General Fund.

GENERAL CAPITAL IMPROVEMENT: *Penny for Pinellas*

- The Penny for Pinellas has historically been used to fund the infrastructure needs of the city that are not funded by an Enterprise Fund such as Water, Stormwater and Sanitation. There are exceptions. In the current round of Penny, the plan provides up to $90 million over the current ten-years to be invested in the underground pipes in the sewer system.
- With each new reauthorization the Administration and City Council set the Policy Measure or goal for the allocation of Penny for Pinellas resources. In this current round of Penny, the focus has shifted to primarily focus on the Citywide Infrastructure Fund which is scheduled to receive between 73%– 84% of the total funding during this 10-year period.
- The following is a hypothetical allocation of the annual resources.

Forecasted Penny for Pinellas Revenue (see assumptions below)		Hypothetical Allocation of Resources			
		7%	**73%**	**17%**	**3%**
		Public Safety	Citywide Infrastructure	Recreation and Culture	City Facilities
2025	$40,220,355	2,815,425	29,360,859	6,837,460	1,206,611
2026	$40,863,881	2,860,472	29,830,633	6,946,860	1,225,916
2027	$41,517,703	2,906,239	30,307,923	7,058,009	1,245,531
2028	$42,181,986	2,952,739	30,792,850	7,170,938	1,265,460
2029	$42,856,898	2,999,983	31,285,535	7,285,673	1,285,707
2030	$43,714,036	3,059,982	31,911,246	7,431,386	1,311,421
2031	$44,588,316	3,121,182	32,549,471	7,580,014	1,337,649
2032	$45,480,082	3,183,606	33,200,460	7,731,614	1,364,402
2033	$46,389,684	3,247,278	33,864,469	7,886,246	1,391,691
2034	$47,317,478	3,312,223	34,541,759	8,043,971	1,419,524
2035	$48,263,827	3,378,468	35,232,594	8,204,851	1,447,915
2036	$49,229,104	3,446,037	35,937,246	8,368,948	1,476,873
2037	$50,213,686	3,514,958	36,655,991	8,536,327	1,506,411
2038	$51,217,960	3,585,257	37,389,110	8,707,053	1,536,539
2039	$52,242,319	3,656,962	38,136,893	8,881,194	1,567,270
2040	$53,287,165	3,730,102	38,899,630	9,058,818	1,598,615
2041	$53,553,601	3,748,752	39,094,129	9,104,112	1,606,608
2042	$54,624,673	3,823,727	39,876,011	9,286,194	1,638,740
2043	$55,717,166	3,900,202	40,673,532	9,471,918	1,671,515
2044	$56,831,510	3,978,206	41,487,002	9,661,357	1,704,945
2045	$57,968,140	4,057,770	42,316,742	9,854,584	1,739,044
2046	$59,127,503	4,138,925	43,163,077	10,051,675	1,773,825
2047	$60,310,053	4,221,704	44,026,339	10,252,709	1,809,302
2048	$61,516,254	4,306,138	44,906,865	10,457,763	1,845,488
2049	$62,746,579	4,392,261	45,805,003	10,666,918	1,882,397
2050	$64,001,511	4,480,106	46,721,103	10,880,257	1,920,045
2051	$65,281,541	4,569,708	47,655,525	11,097,862	1,958,446
2052	$66,587,172	4,661,102	48,608,635	11,319,819	1,997,615
2053	$67,918,915	4,754,324	49,580,808	11,546,216	2,037,567
2054	$69,277,294	4,849,411	50,572,424	11,777,140	2,078,319
	$1,595,046,389	111,653,247	1,164,383,864	271,157,886	47,851,392

30-year model CIP forecast - $1.5 billion (FY24-FY53)

GENERAL CAPITAL IMPROVEMENT: Penny for Pinellas, continued

MSC Building (Municipal Office Building Fund or City Facilities)

We have recently completed a needs assessment of the MSC Building that included approximately $54 million in suggested improvements. The recommended projects are broken into short-term, medium-term, and long-term projects. We are working through that assessment to determine the most critical components that need to be addressed over the next 7 to 10 years. We expect the total amount to be invested will be less than the $54 million.

Many of the projects are funded with resources from the Municipal Office Building Fund (an internal service fund that charges rent to the various city departments that occupy City Hall, MSC and the Annex or Greenhouse) but is also supplemented by resources from the General Fund or the Penny for Pinellas.

In the FY24-FY28 we programmed $1.844 million annually for a total of $9.2 million which will cover about 17% of the estimated $54 million in improvements needed to the MSC. It is our long-range plan to identify the construction of a new MSC building as priority project for the next round of the Penny for Pinellas which we will begin planning for in 2027 with construction to begin in 2030 or 2031.

Streets (Citywide Infrastructure) 30-year model forecast $240 million

Street and Roads are primarily funded with Penny for Pinellas. We have target of paving or resurfacing 110 lane miles a year so that all roadways in the city are paved on a 15-year cycle. Due to increased costs of asphalt and construction we are not currently meeting this target and are completing 50-60 lane miles annually In the FY24-FY28 CIP plan includes $5.4 million in FY24 and $5.5 million in FY25-FY28.

Total estimated appropriations over the 30-year period from 2025 – 2054 growing the current $5.5 million in annual funding by 3% a year would equal $240 million.

Sidewalks (Citywide Infrastructure) 30-year model forecast $87.4 million)

In FY24 City Council funded a Sidewalk Master Plan with a $400k appropriation. Annually we fund three different sidewalk projects with Penny for Pinellas resources to include Sidewalk Reconstruction (1.3 million), Sidewalk Expansion ($350k) and Sidewalk ADA ramps ($350k).

During the five-year plan (FY24-FY28) a total of $2 million is provided for the three sidewalk projects. Once we complete the Sidewalk Master Plan, we will have a better understanding of the amount of funding to maintain and or increase our inventory of sidewalks around the city.

Total estimated appropriations over the 30-year period from 2025 – 2054 growing the current $2 million in annual funding by 3% a year would equal $87.4 million.

GENERAL CAPITAL IMPROVEMENT: Penny for Pinellas

Seawalls (Citywide Infrastructure) 30-year model CIP forecast $80 million

- We received a grant to develop a Seawall Master Plan from FEMA. The goal of the master plan is to assist us understand the condition of our seawalls and a plan for how best to ensure resiliency for the future.
- Seawall improvements are funded by Penny for Pinellas and in FY24-FY28 CIP Budget includes $9.055 million in total funding made up of $1.055 million in FY24 and $2 million in FY25-FY28.
- Total estimated appropriations over the 30-year period from 2025 – 2054 growing the current $2 million in annual funding by 3% a year (from FY29) would equal $87.4 million.

Alleys (Citywide Infrastructure) 30-year model CIP forecast $17.4 million

- Included in the FY24-FY28 CIP Plan there are two Alley projects funded in the Penny for Pinellas Fund. One for Alley Unpaved ($200k) and Alley Brick ($200K). This funding level of $200k for each is consistent for all years of the plan or $1 million for each over the five-year plan.
- Total estimated appropriations over the 30-year period from 2025 – 2054 growing the current $2 million in annual funding by 3% a year (starting in FY29) would equal $17.4 million.

Bridges (Citywide Infrastructure and Grants funding) 30-year model CIP model forecast $420 million

- The FY24 -FY28 CIP Plan includes funding of $28.1 million for bridges including replacements and the Bridge Life Extension Program. In FY27 and FY28 of the plan we programmed in $10 million for bridges. If we grow that $10 million by 3% beginning in FY29 a total of $420 million in Penny for Pinellas resources could be deployed to address this need.
- It is also important to note that FDOT and potentially Federal Grants will be secured to supplement the amount we are planning to invest in bridges.

Port – Funded a master plan study in FY24. The study will help to inform the future investments needed at the Port.

Libraries (Recreation & Culture) 30-year model CIP forecast $52 million

- The major renovations to the Barack Obama Main Library is well underway with an estimated reopening of that state-of-the-art facility is scheduled for late summer of 2025. City Council approved approximately $15 million for this project and will represent one of the top projects for this round of Penny for Pinellas Funding.
- In addition to the above funding for the Obama Main Library the FY24-FY28 CIP plan included $6.021 million in planned investments in our libraries.

GENERAL CAPITAL IMPROVEMENT: Penny for Pinellas

Parks (Recreation & Culture) 30-year model CIP forecast $60 million

- The FY24-FY28 CIP plan includes $6.950 million in total funding for Parks improvements. Base on this level of expenditures over the next 30 years an estimated $60 million in Penny for Pinellas resources would be available for these type of projects.

Pools (Recreation & Culture) 30-year model CIP forecast $17.5 million

- The FY24-FY28 includes a total of $2 million in funding for Pool improvements equal to $400,000 annually for the five-year plan. Based on the current spending levels we would expect over the next 30 years approximately $17.5 million in Penny resources would be available for these improvements.

Recreation Centers (Recreation & Culture) 30-year model CIP forecast $40 million

- The FY24-FY28 includes a total of $4.695 million in funding for Recreation Center improvements. Included in this forecast is $2 million for the replacement of the Sunshine Center (HVAC and windows) and $300,000 annually for general improvements to Recreation Centers. The marquee project in the plan is the re-imagining of the Enoch Davis Center that includes a $1.195 million appropriation in FY24 and $4.750 million in assignments for this project.
- Based on the current rate of expenditures we estimate that approximately $40 million in Penny for Pinellas resources would be available for these types of improvements.

Summary: Balancing Needs and Resources

Continued Needs

The City will always have capital needs – from regular maintenance to full replacement.

The management of the assets has been prioritized with the new CAMP project.

Dedicated Resources

Ongoing dedicated resources will be necessary to maintain and replace the City's infrastructure.

The City's fiscal policies are based upon long-term financial planning with annual and five-year priorities review.

PENNY 4 REPRESENTATIVE PROJECT LIST 2020 - 2030

Public Safety Fund (3025)	**$17,746,000**	**5.44%**
	Range:	**4.36% - 6.52%**

Proposed Project Name	**Proposed Budget Round 4**
Fire	
Major Fire Apparatus Replacement	**$9,746,000**
Police	
Mobile Command Vehicle	$750,000
K-9 Compound Improvements	$3,250,000
Police Take Home Cruisers	$4,000,000
Police Subtotal	**$8,000,000**

Citywide Infrastructure (3027)	**$257,375,000**	**78.88%**
	Range:	**73.77% - 84.00%**

Proposed Project Name	**Proposed Budget Round 4**
Neighborhoods	
Neighborhood Partnership Grant Match	$875,000
Neighborhood Enhancements	$750,000
Neighborhoods Subtotal	**$1,625,000**
Engineering	
Buried Wastewater Infrastructure	$90,000,000
Street & Road Improvements	$45,000,000
Bridges	$42,500,000
Road Reconstruction/Replacement	$5,000,000
Seawalls	$8,000,000
Minor Storm Drainage	$5,000,000
Coastal Resiliency & Flood Mitigation	$5,000,000
Roser Park Seawall	$8,000,000
Dredging Arterial Channels	$2,000,000
Engineering Subtotal	**$210,500,000**
Transportation	
Public Transportation Infrastructure	$6,000,000
Bike Share Program Expansion	$1,000,000
Sidewalk Expansion	$2,500,000
Complete Streets	$3,000,000
Sidewalk - Neighborhood & ADA Ramps	$2,500,000
Bicycle Pedestrian Facilities	$1,000,000
Neighborhood Transportation Mgt. Program	$1,000,000
Wayfaring Signage and Sign Replacement	$1,500,000
Transportation Subtotal	**$18,500,000**
Economic Development	
Affordable Housing	$15,000,000
Grow Smarter Infrastructure Fund	$5,000,000
Skyway Marina Undergrounding Power Lines	$6,750,000
Economic Development Subtotal	**$26,750,000**

Recreation & Culture Fund (3029)	**$44,850,000**	**13.75%**
	Range:	**9.82% - 17.67%**

Proposed Project Name	Proposed Budget Round 4
Athletic Facility Improvements	**$2,000,000**
Swimming Pool Improvements	**$4,000,000**
Recreation Center Improvements	
Shore Acres Recreation Center Replacement	$5,000,000
Frank Pierce Recreation Center Replacement	$6,000,000
Recreation Center Improvements	$3,000,000
Walter Fuller Sports Complex	$500,000
Recreation Center Improvements Subtotal	**$14,500,000**
Libraries	
General Library Improvements	$2,000,000
Main Library Building Upgrades	$6,000,000
Libraries Subtotal	**$8,000,000**
Park Improvements	
Park Facilities Improvements	$3,500,000
Park Lighting Improvements	$1,000,000
Park Improvements Subtotal	**$4,500,000**
Preserve Improvements	**$1,000,000**
Play Equipment Replacement	**$6,000,000**
Downtown Enterprise Facilities	
Coliseum Parking Lot Expansion	$1,600,000
Mahaffey Theater Improvements	$3,250,000
Downtown Enterprise Subtotal	**$4,850,000**

City Facilities Fund (3031)	**$6,300,000**	**1.93%**
	Range:	**1.25% - 2.61%**

Proposed Project Name	Proposed Budget Round 4
Jamestown Complex	$1,800,000
City Facility Roofing & Waterproofing	$1,500,000
Fire Station Major Improvements	$1,500,000
City Facility HVAC	$1,500,000

Grand Total	**$326,271,000**	**100%**