

ST. PETERSBURG CITY COUNCIL
Consent Agenda
Meeting of November 2, 2023

TO: The Honorable Brandi Gabbard, Chair and Members of City Council

SUBJECT: A resolution authorizing the Mayor or his designee to execute the first amendment between the City of St. Petersburg, Florida, and Volkan Alkanoglu Design LLC (“Artist”) for two artistic sculptures for the Grand Central District Entryway Project to increase the total contract amount by \$219,000, including a \$38,000 contingency, for a total contract amount not to exceed \$418,000; approving a transfer in the amount of \$179,000 from the unappropriated balance of the Intown West Tax Increment District Fund (1107), to the Tax Increment Financing Capital Improvement Fund (3005) to provide funding for the first amendment; approving a supplemental appropriation in the amount of \$179,000 from the increase in the unappropriated balance of the Tax Increment Financing Capital Improvement Fund (3005), resulting from the above transfer, to the Grand Central Improvements Project (19024); authorizing the Mayor or his designee to execute all other documents necessary to effectuate this transaction; authorizing the city attorney or designee to make non-substantive changes to the first amendment; and providing an effective date.

AMENDMENT BACKGROUND:

Amendments to the agreement approved by City Council on February 2, 2023, between the City and artist, Volkan Alkanoglu, recognize an increase in the project budget for the Grand Central District entryway project. Costs for the Grand Central District entryway project have increased since the original agreement was approved. An increase in costs for fabrication materials and labor for two sculptures, and the need to fund a public construction bond by the artist due to exceeding the Statutory cost threshold will require an additional appropriation of \$179,000 to complete the project.

RECOMMENDATION:

Administration recommends City Council **APPROVE** the attached resolution.

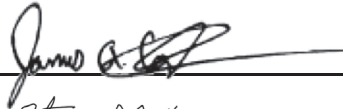
COST/FUNDING INFORMATION: Funding will be available after the approval of a transfer in the amount of \$179,000 from the unappropriated balance of the Intown West Tax Increment District Fund (1107), to the Tax Increment Financing Capital Improvement Fund (3005) and a supplemental appropriation in the amount of \$179,000 from the increase in the unappropriated balance of the Tax Increment Financing Capital Improvement Fund (3005), resulting from the above transfer, to the Grand Central Improvements Project (19024).

Attachments:

- Resolution
- Amended Artist Agreement

Approvals:

Administrative:


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Budget: