

City of St. Petersburg
Budget, Finance, and Taxation Committee
February 9, 2023 – 10:50 AM
City Hall, Room 100

Members: Committee Chair Copley Gerdes, Committee Vice-Chair Deborah Figgs-Sanders, Council Member Ed Montanari, and Council Member Richie Floyd

Alternate: Council Member Lisset Hanewicz

Support Staff: Jayne Ohlman – Senior Legislative Aide

1) Call to Order

2) Approval of Agenda

3) Approval of January 26, 2023 Minutes

4) New Business – February 9, 2023

- a) First Quarter Budgetary Analysis & Fund Balance Reports – *Liz Makofske, Budget & Management Director*

Attachments

- 1) First Quarter Budgetary Analysis & Fund Balance Report Memorandum
 - a. Quarterly Fund Status Report of Selected Funds (“Stoplight Report”)
 - b. BP Funds Status Report
 - c. ARPA Funds Status Report
 - d. Quarterly Project Close-Out Report
- 2) First Quarter Budgetary Performance Presentation

- b) First Quarter Financial & Investment Reports – *Anne Fritz, Chief Financial Officer*

Attachments

- 1) First Quarter Financial & Investment Reports
 - a. Quarterly Investments Report
 - b. Quarterly Debt Report
 - c. Quarterly Pension Funds Report
 - d. Quarterly Parks Preservation (Weeki Wachee) Funds Report
 - e. Quarterly Budget vs. Actual Report
- 2) First Quarter Financial & Investment Presentation

Upcoming Meeting Dates & Tentative Agenda Items

February 23, 2023

- a) TBD

March 9, 2023

- a) 2023 Property Insurance Renewals – *Blaise Mazzola, Risk Manager & Chris Guella, Human Resources Director*

General Attachments:

Minutes of the January 26, 2023 BF&T Committee Meeting
Pending and Continuing Referral List
Weeki Wachee Project List
Agenda Item Support Material

City of St. Petersburg
Budget, Finance and Taxation Committee
January 26, 2023 Meeting Minutes
City Hall, Room 100

Present: Committee Chair Copley Gerdes, Committee Vice-Chair Deborah Figgs-Sanders, Council Member Ed Montanari, and Council Member Richie Floyd

Absent: None

Also Present: Council Chair Brandi Gabbard, Council Member John Muhammad, Chief Assistant City Attorney Jeannine Williams, Assistant City Administrator Tom Greene, City Auditor Borianna Pollard, Chief Financial Officer Anne Fritz, Public Works Administrator Claude Tankersley, City Development Administrator James Corbett, Planning and Development Services Director Liz Abernethy, Procurement and Supply Management Director Stephanie Swinson, and Assistant City Clerk Patty Beliveau.

Support Staff: Jayne Ohlman – Senior Legislative Aide

1. **Call to Order** – 10:51 AM
2. **Approval of Agenda** – CM Montanari motioned for approval. All voted in favor.
3. **Approval of January 12, 2023 Minutes** – CM Montanari motioned for approval. All voted in favor.
4. **New Business – January 26, 2023**

Review of the Committee's Pending and Continuing Referral List

Council Chair Gabbard requested that her pending referral item concerning Co-Op Grocery and Businesses be moved to Council Member Muhammad's sponsorship since he was part of this initiative before becoming a council member. After a brief discussion on whether to keep the item on the BF&T referral list or send it to another committee (i.e., the Economic and Workforce Development Committee), the committee decided that the item would remain on the BF&T referral list as there may be a funding request associated with it.

FY 23 Management Evaluation: Review the Draft Scope of Work for the Planning and Development Services Department and the Finance Department – *Borianna Pollard, City Auditor*

City Auditor Borianna Pollard presented the draft scopes of work for a management evaluation of the Planning and Development Services Department (P&DS) and the Finance Department. Ms. Pollard explained that she created the scopes with input from the committee members, and the next step is to seek committee approval of the drafts and recommend that the City Council authorize Request for Proposals (RFP) for the studies.

Council Member Montanari noted that his thinking on performing two separate management evaluations has changed since the committee last discussed the matter in October 2022. CM Montanari explained that after reviewing the draft scopes for the two departments and meeting with staff, he does not believe the annual allocation of \$75,000 would cover a management study of P&DS.¹ For those

¹ For background, \$75,000 is the traditional allocation amount for the City Council to solicit qualified firms to perform management studies of selected departments, pursuant to the authority granted in the City Charter Section 4.05(b)(1). If the City Council declines to pursue a study, as was the case in FY 22, the \$75,000 is "rolled over" to the next fiscal year for a total of \$150,000.

reasons, CM Montanari proposed focusing on only one department, PD&S, for the FY 23 management evaluation. CM Montanari stated that PD&S's draft scope of work covers all his previously expressed concerns, specifically staff support, customer service, and succession planning. However, CM Montanari pointed to the environmental considerations and confidential employee survey portion of the scope, noting that the environmental considerations element appears too broad and either needs to be scaled back to limit its breadth or removed entirely. For the environmental considerations, CM Montanari stated there is ongoing work city-wide (i.e., Stormwater Master Plan), and the inclusion of this requirement may be redundant. For the employee survey portion of the scope, CM Montanari asked for input from committee members on whether the scope should include this element.

Council Member Floyd concurred that choosing one department rather than two would be more productive and agreed that PD&S should be the focus. CM Floyd expressed his desire to keep the environmental considerations and the confidential employee survey portion in the scope of work. CM Floyd highlighted the continual increase in development projects and the department's workload as the primary factor in supporting an employee survey. Lastly, CM Floyd noted that it might be time to consider increasing the annual allocation amount of \$75,000 as it seems inadequate to cover the costs of management evaluations without the assistance of unspent "roll-over" funds.

Committee Vice-Chair Figgs-Sanders agreed with pursuing one department rather than two but noted that neither PD&S nor Finance was her initial preference.² CM Figgs-Sanders agreed with CM Floyd that the employee survey should remain in the scope, adding that she would like to see an emphasis on the anonymity of the survey results so employees feel more comfortable sharing their opinions. Additionally, CM Figgs-Sanders asked to include language regarding diversity, specifically women and minority-owned businesses, similar to what was included in the Finance Department's draft scope.

Committee Chair Gerdes expressed his preference to select only one department; however, his initial focus is the Finance Department. CM Gerdes explained that the Finance Department, while an effective and well-run department, does have issues concerning technology and succession planning that need to be addressed. CM Gerdes expressed concern that the PD&S department's workload is heavier than usual this year with major endeavors such as the NTM-1 rezoning and the associated Land Development Regulation (LDR) amendment package.³ CM Gerdes conceded that while there is never a "right" time to undergo a management evaluation, this year is especially busy for the planning staff. However, CM Gerdes stated that he would defer to the other committee members on their preference to select PD&S. In referencing the proposed scope for PD&S, CM Gerdes agreed that the employee survey should remain; however, both the environmental considerations and technology portion may be duplicative. For the environmental considerations, CM Gerdes agreed with CM Montanari on potential redundancy and suggested removing it. For the technology element, CM Gerdes stated that PD&S is currently in the process of a technology software change; therefore, the provision may be unnecessary.

CM Figgs-Sanders stated her preference for the environmental considerations to remain in the scope but would support scaled-back language to avoid redundancy. CM Montanari reiterated that he is not minimizing the environmental considerations, as they are critically important, but would like to avoid a provision that may overlap with other planning projects. CM Montanari asked Public Works Administrator Claude Tankersley for his input on whether environmental considerations would be redundant in light of the ongoing Stormwater Master Plan. Mr. Tankersley responded that the master plan is a broad, long-term planning project to address the City's stormwater, flooding, and drainage

² In previous meetings, CM Figgs-Sanders highlighted the Procurement Department and the Codes Department as potential candidates for a management study.

³ NTM-1: Neighborhood Traditional Mixed Residential.

needs and better prepare for climate change. Mr. Tankersley explained that the environmental considerations point is not necessarily redundant with the master plan, but the two are tied together as the master plan will inform potential land use regulation changes which will affect PD&S and their work. CM Gerdes requested that Liz Abernethy, the director of the Planning and Development Services department, respond to the issue of environmental considerations in the scope of work. Ms. Abernethy agreed that the element is important to her department's work, but it may serve the scope better to clarify that PD&S only enforces the city code as it relates to environmental practices. City Development Administrator James Corbett concurred with Ms. Abernethy and suggested that the committee keep the environmental considerations in the scope but revise the language to inquire how PD&S administers the city code, as opposed to how effective the code language is, as this is a policy question. All committee members concurred with keeping the portion on environmental consideration and narrowing the language as Mr. Corbett suggested.

CM Montanari asked Ms. Abernethy to explain the ongoing technology improvements noted by CM Gerdes. Ms. Abernethy explained that PD&S and the Department of Technology previously sought a vendor to replace the Navaline system with a more effective, streamlined software to handle all permitting and inspection functions. Ms. Abernethy stated that a vendor had been selected, and contract negotiations were ongoing.

CM Floyd made a motion to approve the scope of work for PD&S, with the following changes: removal of the technology provision, revisions to the environmental consideration language, and the diversity provision language. All members voted in favor.

CM Gerdes adjourned the meeting at 12:02 PM.

Budget, Finance, & Taxation Committee Pending & Continuing Referral List						February 9, 2023	
	Topic	Return Date	Referral Date	Prior Meeting	Referred by	Staff	Notes
1	2023 Quarterly Financial Reports	Q1 - 2/9/2023 Q2 - 5/11/2023 Q3 - 8/10/2023 Q4 - 11/9/2023	Quarterly		City Fiscal Policies (Resolution 2009-247)	Anne Fritz, Liz Makofske	
2	Quarterly American Rescue Plan Act (ARPA) Funds Update	Q1 - 2/9/2023 Q2 - 5/11/2023 Q3 - 8/10/2023 Q4 - 11/9/2023	8/18/2022		City Council	Tom Greene, Liz Makofske	
3	2023 Property Insurance Renewals	3/9/2023	Annual	3/10/2022	City Code § 2-202, City Council	Blaise Mazzola, Chris Guella	
4	FY 2022 External Audit	3/23/2023	Annual	3/31/2022	City Code § 4.05, Florida Statutes § 218.32	Anne Fritz	
5	Grants - Quarterly Report	4/13/2023 Q1 & Q2	Quarterly	10/27/2022 Q3 & Q4	City Council	Shrimatee Ojah-Maharaj	
6	SBE Contracts - Quarterly Report	4/13/2023 Q1 & Q2	Quarterly	10/27/2022 Q3 & Q4	Ordinance 378-H	Tracey Smith	
7	FY24 Utility Rate Program	6/15/2023	Annual	6/16/2022	City Council	Angela Miller	
8	Draft Consolidated Plan and Proposed Budget. Approval of Draft for Publication and Comment	6/15/2023	Annual	6/9/2022	City Annual Action Plan	Joshua Johnson	
9	SPTO Management Evaluation - Progress Updates	7/13/2023		1/28/2021 10/28/2021 5/26/2022	BF&T	Claude Tankersley	
10	Annual Review of the City's Fiscal Policies	8/10/2023	7/7/2022	7/14/2022	City Fiscal Policies	Liz Makofske, Anne Fritz	
11	2024 Management Evaluation Discussion	10/12/2023	Annual		Resolution 2012-271	Boriana Pollard	
12	FY 2023 Budget Clean-Up	11/9/2023	Annual	11/10/2022	Florida Statutes § 166.241	Liz Makofske	
13	2023 Health Insurance Renewal - Status Update on Current Year Health Plan	12/7/2023	Annual	12/8/2022	BF&T	Jason Hall, Chris Guella	

14	Apprentice & Disadvantaged Workers Annual Update	12/7/2023	Annual	12/8/2022	Ordinance 378-H	Latasha Binder, Stephanie Swinson	
15	2023 Management Evaluation - Review RFP Proposal(s) for a Management Evaluation of the Planning & Development Services Dept.	TBD	Annual	10/27/2022, 1/26/2023	Resolution 2012-271	Boriana Pollard	10/27/2022 - Committee agreed to move forward with evaluations of the Planning & Development Services Department and the Finance Department. 1/26/2023 - Committee recommended to the full City Council to move forward with one management evaluation for the Planning & Development Services Dept.
16	Review the dollar threshold set forth in Section 2-205 (Approval Authority) of the St. Petersburg City Code to determine if such threshold remains appropriate	TBD	7/15/2021	12/9/2021	Ordinance 466-H	Tom Greene	12/9/2021 - Committee voted to maintain the \$75,000 threshold for Council approval authority and to review again in six months
17	Discussion on Co-Op Grocery and Businesses	TBD	9/24/2020 (COW)		John Muhammad		1/26/2023 - Chair Gabbard requested that the sponsorship of this item be placed under CM Muhammad moving forward.
Upcoming 2023 BF&T Dates: 2/9, 2/23, 3/9, 3/23, 4/13, 4/27, 5/11, 5/25, 6/15, 7/13, 7/27, 8/10, 8/24, 9/14, 9/28, 10/12, 10/26, 11/9, 12/7							Updated: 1/30/2023

BUDGET, FINANCE & TAXATION COMMITTEE
WEEKI WACHEE PROJECT LIST

February 9, 2023

TOPIC	DATE REFERRED	REFERRED BY	RETURN DATE	STAFF RESPONSIBLE	SPECIAL NOTES
Jack Puryear Park Expansion Project	March 12, 2020	Montanari		Mike Jefferis	
Carter G. Woodson African American Museum – Outdoor Event Green Space Beautification Project	August 5, 2021	Figgs-Sanders		David Wirth Chris Ballestra	



MEMORANDUM

TO: Budget, Finance and Taxation Committee

FROM: Liz Makofske, Budget and Management Director *EMM*

DATE: February 2, 2023

RE: **FY23 First Quarter Budgetary Analysis and Fund Balance Report**

At the February 9th meeting of the Budget, Finance and Taxation Committee the Budget and Management Department will present the Fiscal Year 2023 First Quarter Budgetary Analysis and Fund Balance Report.

OVERVIEW

To develop the information provided in this report we use the actual collection of revenue from October 1 through December 31, 2022, and then based on historical revenue collections and recent trends we estimate what our revenue collections will be at the end of Fiscal Year 2023. Similarly, and in consultation with all departments citywide, we perform the same analysis and projections for year-end expenses. The expense projection is based on the actual expenses incurred during the first quarter of FY23 plus the anticipated expenses to be recorded during the balance of the fiscal year.

The attached Quarterly Fund Status Report of Selected Funds (Stoplight Report) provides a snapshot of the first quarter performance with a projection for the balance of FY23 by selected operating funds. Within the General Fund the stoplight report separates (for reporting purposes only) the BP funded investments from the true operating revenue and expenditures.

FUND PERFORMANCE AND FUND BALANCE TARGETS

The stoplight report shows an estimate for revenue and expenses for 41 operating funds citywide. Generally, 38 of these funds (93%) are operating within an acceptable variance of less than 2% from expected. The remaining three funds are projected to have year end fund balances that are 5% or more below target.

General Fund (Including BP Funding)

Based on actual revenue collected as of December 31, 2022, and projections for the balance of FY23, we estimate that the General Fund will collect \$343.583 million in revenue. This projection exceeds both our adopted budget and amended revenue budget. On the expenditure side, we estimate total expenditures of \$349.833 million of which \$4.214 million are FY22 encumbrances which will become actuals in FY23 but were paid for with FY22 resources. When we control for the encumbrances, we project that \$2.036 million of fund balance will be used to cover current year obligations. The majority of the estimated use of fund balance can be tracked to the \$7.269



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MEMORANDUM

million impact to the General Fund of the roll-over and supplemental appropriations included in the FY22/23 budget reconciliation or Clean-up Ordinance which was offset by the higher than budgeted revenue estimate (\$4.713M). This is an improvement over the FY23 Amended Budget, which reflects a \$8.513M use of fund balance.

General Fund – BP

The FY23 beginning fund balance of the General Fund includes \$1,792,760 of unspent or unencumbered BP resources. As of the end of the first quarter FY23, all \$6,477,796 of the initial BP resources have been appropriated. Below is a summary of the status of the initial BP Funds in the General Fund.

Appropriated but Unspent:	\$729,849.42
Appropriated and Spent:	\$5,708,860.96
Appropriated and Encumbered:	\$39,085.62
Total BP Resources:	\$6,477,796.00

During the first quarter of FY22, the city received \$1,063,567.08 in additional BP proceeds. The stoplight reports show the additional revenues received by the city in the fund balance but will not show in the expenditure estimate until a plan to spend the proceeds is approved. The expenditure of these funds when it occurs will increase the use of General Fund balance by \$1,063,567.

The second attachment to this memorandum provides additional details of the specific projects that have been funded with the initial BP resources. Additionally, as you will see on the General Fund BP line of the stoplight report, we do not budget any revenues to support these investments. As planned these investments directly reduce the fund balance of the General Fund. Any remaining unspent amount at the end of FY23 will be rolled over to FY24.

General Fund Balance and Targets

The city's fiscal policies establish two fund balance targets applicable to the General Fund or the General Fund Group of Funds. The first target states that the unappropriated fund balance of the General Fund will be 10% of the annual appropriation in the fund, excluding any transfer to the Economic Stability Fund. This target was increased from 5% as part of our FY23 Fiscal Policies changes. For FY23, our 10% target equates to \$33.231 million. Based on our first quarter estimates we project that we will end the year with \$55.595 million in the unappropriated fund balance thus exceeding the 10% target by \$22.364 million.

The other target that applies to the General Fund Group of Funds is to have unappropriated fund balance in the group of funds equal to 20% of the collective appropriation in these funds. For FY23, the 20% target equates to \$66.985 million. Based on our first quarter estimates we project



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that we will end the year with \$94.286 million in the unappropriated fund balance which is above the 20% target by \$27.301 million.

Selected Enterprise/Other Funds

Water Resources Operating Fund

Based on the actual performance through the first quarter and projections for the balance of FY23, the Water Resources Operating Fund is performing better than budget expectations. The adopted budget added \$2.573 million in fund balance with budgeted revenue of \$188.551 million and \$185.978 million in expenses. Based on actual revenue and expenses through the first quarter, we estimate Water Resources revenue of \$188.822 million and expenses of \$191.048 million (which includes \$5.299 million of FY22 encumbrances that have already been accounted for in the FY23 beginning fund balance) resulting in an estimated increase in fund balance of \$3.073 million. The Water Resources Operating Fund is estimated to meet or exceed its fund balance target at the end of FY23.

Stormwater Utility Operating Fund

Based on the actual performance through the first quarter and projections for the balance of FY23, the Stormwater Utility Operating Fund is performing better than budget expectations. The FY23 adopted budget for the Stormwater Utility Operating Fund contemplated an increase of \$1.726 million in fund balance with budgeted revenues of \$30.059 million and \$28.333 million in expenses. Based on actual revenue and expenses through the first quarter and projections for the balance of the year, we estimate Stormwater revenue of \$30.508 million and expenses of \$29.164 million (which includes \$1.386 million of FY22 encumbrances that have already been accounted for in the FY23 beginning fund balance) resulting in an estimated operating surplus of \$2.730M. This fund is estimated to meet and exceed its fund balance target at the end of FY23.

Sanitation Operating Fund

Based on the actual performance through the first quarter and projections for the balance of FY23, the Sanitation Operating Fund is performing better than budget expectations. The FY23 Sanitation Operating Fund adopted budget included revenue of \$56.157 million and expenses of \$54.911 million thus budgeting to add \$1.246 million in fund balance. Based on actual revenue and expenses through the first quarter and projections for the balance of the year, we estimate Sanitation revenue of \$56.425 million and expenses of \$56.325 million (which includes \$1.599 million of FY22 encumbrances that have already been accounted for in the FY23 beginning fund balance) resulting in an estimated increase of \$1.699M in fund balance. The fund is estimated to meet and exceed its fund balance target at the end of FY23.





MEMORANDUM

American Recovery Plan Act (ARPA) Fund

The third attachment to this memorandum provides additional details on the specific projects that have been funded with American Recovery Plan Act (ARPA) resources. The city received a total of \$45,413,870 in ARPA funds. As of the first quarter, all but \$1,490,365 of this funding has been appropriated. \$240,000 was appropriated in the second quarter and is showing on the report as appropriated. Any remaining unspent amount at the end of FY23 will be rolled over to FY24.

Capital Improvement

In the first quarter of FY23, eight projects were closed. The fourth attachment to this memorandum provides additional detail on the completed projects.

Please feel free to call me at 893-7435 if you have any questions prior to the meeting.

Attachments

- 1) Quarterly Fund Status Report of Selected Funds (stoplight report)
- 2) BP Status Report
- 3) ARPA Status Report
- 4) Quarterly Project Close Out Report

cc: Mayor Kenneth T. Welch
Rob Gerdes, City Administrator
Tom Greene, Assistant City Administrator



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QUARTERLY FUND STATUS REPORT OF SELECTED FUNDS
FY 2023: Q1 (Quarter Ending December 31, 2022)
000s Omitted

	Beginning Fund Balance	Revenues		Expenditures		Budget Annual Change	Fund Balance			Target Fund Balance
		Amended Budget	Revenue Estimate	Amended Budget	Expense Estimate		Variance	Year End Adjustment	Year End Estimate	
General Fund and Reserves										
General Fund Operating	55,839	338,870	343,583	350,829	349,064	(11,958)	(5,482)	4,175	54,532	33,231
General Fund BP	1,793	0	0	769	769	(769)	(769)	39	1,063	0
Total General Fund	57,631	338,870	343,583	351,597	349,833	(12,727)	(6,251)	4,214	55,595	33,231
Economic Stability	28,800	828	1,247	0	0	828	1,247	0	30,047	N/A
Preservation Reserve	279	46	50	45	45	1	5	0	284	N/A
Affordable Housing	1,002	1,575	1,575	2,575	2,575	(1,000)	(1,000)	0	2	N/A
Special Assessments	55	24	20	12	12	12	8	0	63	N/A
Arts in Public Places	287	0	4	26	27	(26)	(23)	2	267	N/A
Downtown Open Space Art	890	0	0	0	0	0	0	0	890	N/A
Revolving Energy Investment	2,200	0	0	1,706	1,706	(1,706)	(1,706)	0	494	N/A
Technology & Infrastructure	7,941	2,633	2,748	4,438	4,438	(1,805)	(1,690)	394	6,645	N/A
Total General Group of Funds	99,085	343,976	349,227	360,400	358,637	(16,424)	(9,410)	4,611	94,286	66,985
Enterprise Funds										
Water Resources	39,705	188,577	188,822	191,328	191,048	(2,752)	(2,226)	5,299	40,931	40,931
Water Resources Equip. Replacement	5,760	3,878	3,251	3,333	3,333	545	(82)	1,963	7,642	5,183
Stormwater Utility	6,062	30,059	30,508	29,897	29,164	162	1,344	1,386	8,792	3,882
Stormwater Equipment Replacement	3,739	2,710	2,422	3,456	3,456	(746)	(1,034)	993	3,698	3,338
Sanitation Operating	14,519	56,157	56,425	57,475	56,325	(1,318)	100	1,599	16,218	8,544
Sanitation Equipment Replacement	7,588	3,314	3,314	6,635	6,634	(3,321)	(3,320)	4,735	9,003	6,966
Airport	886	1,401	1,343	1,414	1,388	(13)	(45)	10	851	N/A
Marina	852	4,818	6,053	4,182	4,185	636	1,868	62	2,782	297
Golf Course	1,965	4,763	5,046	5,865	5,837	(1,102)	(791)	191	1,366	396
Jamestown	21	832	833	992	1,001	(160)	(169)	139	(9)	N/A
Port	35	533	402	613	592	(80)	(190)	5	(149)	N/A
Parking	7,581	8,551	9,500	9,265	9,048	(715)	452	233	8,266	N/A
Mahaffey Theater	76	1,161	1,161	1,284	1,280	(123)	(119)	48	5	N/A
Pier	2,824	7,076	6,709	7,569	7,069	(493)	(361)	216	2,679	N/A
Coliseum	25	991	1,023	1,036	1,010	(45)	13	45	83	N/A
Sunken Gardens	378	2,464	2,897	2,416	2,629	48	267	63	708	N/A
Tropicana Field	89	2,128	2,126	2,156	2,154	(28)	(27)	0	62	N/A
Special Revenue Funds										
Emergency Medical Services	(231)	18,767	19,325		19,979	18,767	(655)	1,076	190	N/A
American Rescue Plan Act	(2,877)	33,499	33,482	33,499	33,482	-	-	3,135	258	N/A
Local Assistance Housing (SHIP)	1,867	3,126	6,430	6,138	6,137	(3,012)	293	3	2,163	N/A
Building Permits	16,844	5,624	7,800	13,139	12,267	(7,515)	(4,468)	125	12,501	N/A
Internal Service Funds										
Fleet Management	728	19,527	19,281	19,742	19,293	(214)	(12)	1,144	1,860	1,555
Equipment Replacement	20,088	12,673	13,515	23,432	23,432	(10,759)	(9,918)	13,187	23,357	18,280
Municipal Office Buildings	524	4,724	4,748	4,520	4,567	204	182	84	789	285
Technology Services	3,498	16,312	16,365	18,083	17,908	(1,770)	(1,544)	1,281	3,235	1,360
Supply Management	542	578	582	719	732	(141)	(150)	10	403	60
Health Insurance	14,475	60,404	61,158	61,778	61,756	(1,374)	(599)	121	13,997	21,374
Life Insurance	165	1,059	1,181	974	975	85	206	1	372	162
General Liabilities (Self Ins.)	6,127	2,604	2,728	2,652	2,649	(48)	79	0	6,206	2,685
Commercial Insurance	7,842	6,357	6,433	6,518	6,517	(160)	(85)	0	7,758	3,259
Workers Compensation	42,103	9,446	10,087	9,521	9,518	(75)	569	0	42,672	35,153
Billing and Collections	4,103	13,134	13,592	13,646	13,177	(512)	415	124	4,643	1,121

Green: performance better than expected, or variance of less than 2% from expected
Yellow or X: unfavorable variance of 2% to 5% from expected
Red or X: more than 5% unfavorable variance from expected, or if fund balance is negative

ARPA Summary of Activity

HOUSING

Investment/Program	Amount Allocated/ Appropriated	Spent to Date	Encumbered	Amount Remaining	Date RFP Issued	Date of Responses	Date of Council Appropriation	Note
Deuces Rising Townhomes	6,500,000	0.00	0.00	6,500,000.00	N/A	N/A	3/3/2022	Final Rule allowed standard revenue loss of \$10M for all recipients of ARPA funds. We used these resources to reimburse the General Fund for previous COVID19 related expenses thus freeing up \$10M in General Fund Resources to fund these two projects.
Affordable Housing Gap Financing	3,500,000	0.00	0.00	3,500,000.00	N/A	N/A	3/3/2022	St. Vincent DePaul is the selected provider. Boley is the selected provider.
Scattered Site Housing	2,500,000	662,158.92	1,837,841.08	0.00	Dec. 2021	1/13/2022	3/24/2022	7 applicants (one is not receiving any ARPA funds) funded from a combination of ARPA and other city funds in order to facilitate the production of 483 affordable housing units by the end of 2024. ARPA funded applicants are Blue 64th St. Bear Creek, Burlington Post II, Blue Sky - Skyway Lofs II, Innoware, SPHA - Ed White, and Vincentian Village.
Permanent Supportive Services	1,000,000	65,556.27	934,443.73	0.00	3/1/2022	3/21/2022	5/19/2022	
Multi-Family	20,303,505	0.00	0.00	20,303,505.00	6/3/2022	7/2022	10/20/2022	
Staff Support/Administration	500,000	47,859.45	0.00	452,140.55	N/A	N/A	3/24/2022	These resources will cover staff time for the administration of the various programs funded with ARPA.
Subtotal	34,303,505.00	775,574.64	2,772,284.81	30,755,645.55				

HEALTH & SOCIAL EQUITY

Investment/Program	Amount Allocated	Spent to Date	Encumbered	Amount Remaining	Date RFP Issued	Date of Responses	Date of Council Appropriation	Notes
Coordinated Social Services -- Social Service Hub	8,580,000	16,605.31	8,563,394.69	0.00	7/1/2022	8/2/2022	11/3/2022	Pinellas Community Foundation is the selected provider.
Healthy Neighborhoods Store Program	535,000	0.00	535,000.00	0.00	7/7/2022	8/4/2022	11/3/2022	St. Petersburg Free Clinic is the selected provider.
Healthy Food Action Plan	544,000	0.00	0.00	544,000.00	N/A	N/A	1/19/2023	\$240,000 is currently appropriated. \$190,000 to fund a Food Systems Planner position in the City to create the St. Petersburg Healthy Food Action Plan and \$50,000 for contracted services for community engagement during the planning process. Remainder of funds to be allocated in FY 24 for the "Implementation Phase" of the Healthy Food Action Plan.
Summer Food Program	100,000	45,628.92	0.00	54,371.08	N/A	N/A	8/18/2022	A portion of the resources were used to purchase additional refrigeration for our Recreation Centers to ensure fresh, safe food for summer campers. A portion of these funds were used for Summer 2022 campers, and the remaining funds will be used for the upcoming Summer 2023 season.
Youth Development Grants	246,365	0.00	0.00	246,365.00	N/A	N/A	TBD	These resources will be available to supplement the existing Youth Development Grants (YDG) Program currently administered by the city. There is an upcoming NBI for YF&S to discuss the plan for deploying all YDG funding.
Youth Opportunity Grants	700,000	0.00	0.00	700,000.00	N/A	N/A	TBD	This program is being developed.
Compliance/Impact Monitoring	405,000	8,093.19	0.00	396,906.81	N/A	N/A	11/3/2022	These resources will ensure that we maintain compliance. City grant funded FTE. Position filled in Dec. 2022
Subtotal	11,110,365.00	70,327.42	9,098,394.69	1,941,642.89				

Grand Total	45,413,870.00	845,902.06	11,870,679.50	32,697,288.44
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Program not yet appropriated.

FY23 - Quarter 1 CIP Project Closeout Report

October 1, 2022 - December 31, 2022

Fund	Project Number	Project Name	Start Date	Completion Date	Closed Date	Budget	Actual Costs	Remaining Balance	Use of Remaining Funds
Housing and General CIP Funds									
3001	17118	FDOT HLRMOA FY19-3 SR93	10/01/2018	09/30/2022	10/24/2022	350,000	349,865	135	Unspent grant funding.
Total:						\$ 350,000	\$ 349,865	\$ 135	
Penny Funds									
3029	16161	Athletic Complex Rest/Con FY18	18-Sep-17	31-Mar-22	31-Oct-22	415,000	414,020	980	Return to fund balance.
3031	17132	Fire Station #2	1-Oct-18	30-Sep-22	31-Oct-22	286,000	266,111	19,889	Return to fund balance.
3031	17231	Infrastructure TBD FY20	30-Sep-19	31-Oct-22	31-Oct-22	-	-	-	
Total:						\$ 701,000	\$ 680,131	\$ 20,869	
Enterprise Funds									
4003	15796	DIS PC Haines 60 Av-US19 FY17	1-Oct-16	30-Sep-22	31-Oct-22	521,797	521,797	-	
4003	15965	WRF SW Capacity Upgrade FY17	1-Oct-16	30-Sep-22	31-Oct-22	20,260,324	20,260,324	-	
4003	18016	REC NE Main Replacement FY21	1-Oct-20	30-Sep-22	31-Oct-22	26,224	26,224	-	
4003	18710	COS Chem Bldg Elevate Rep FY22	1-Oct-21	31-Oct-22	31-Oct-22	-	-	-	
Total:						\$ 20,808,345	\$ 20,808,345	\$ -	



FY23 FIRST QUARTER BUDGETARY PERFORMANCE REPORT

General Fund Review

- FY23 Stoplight Report Orientation:
 - Beginning fund balance of General Fund is \$57.631 million
 - Operating (excluding BP) – \$55.839 million.
 - BP Settlement – \$1.793 million



General Overview

- The Stop Light Report shows an estimate for revenue and expenditure for approximately 41 operating funds citywide
- Generally, 38 of these funds (93%) are operating within an acceptable variance of plus or minus 2%
- Revenue projections at five funds appear to be 5% or more below budget expectation with one additional fund between 2 and 5%
- Expense projections at one fund appears to be 5% or more below budget expectation and another one is between 2 and 5%
- As it relates to Fund Balance Targets – three funds are projected to be 5% or more below target



General Fund Revenue

- Revenue projections are based on actuals as of December 31, 2022 (end of 1st Q FY23) with projections for the balance of FY23.
- Revenue
 - FY23 Amended Budget Amount \$338.870 million
 - Year End Projection \$343.583 million
 - Projected Revenue Over Amended \$ 4.713 million



General Fund Revenue Assumptions

- Net Revenue Increase (\$4.713M Total)
 - Increases
 - Sales taxes/State Revenue Sharing - \$1.6M
 - Utility taxes - \$1.8M
 - Franchise Fees - \$1.2M
 - Charges for Services - \$1.6M
 - Interest Earnings/Investments - \$0.3M
 - Decreases
 - Grants - \$1.3M
 - Misc. - \$0.5M



General Fund Expenditures

- Expenditures (including BP)
 - FY23 Amended Budget \$351.597 million
 - Year End Projection \$349.833 million*
 - Est. amount under Budget \$ 1.764 million

*Includes \$4.214 million in prior year encumbrances that have already been reduced out of the beginning fund balance for.



General Fund Revenues Less Expenditures

- Projected Revenue Less Projected Expenditure (including BP)
 - Annualized Revenue \$343.583 million
 - Annualized Expenditures \$345.619 million*
 - Est. FY23 Use of Fund Balance \$ 2.036 million

* Annualized expenditures of \$349.833 million are reduced by \$4.214 million in FY22 encumbrances as these encumbrances were paid for in FY22.



Core General Fund 10% Target

	FY22 Year End	FY23 Projection
General Fund Target	\$15.363 Million	\$33.231 Million
General Fund Balance	\$57.631 Million	\$55.595 Million
\$ Above/(Below)	\$42.269 Million	\$22.364 Million



GF Group of Funds 20% Target

	FY22 Year End	FY23 Projection
General Fund Group Target	\$62.426 Million	\$66.985 Million
GF Group Balance	\$99.085 Million	\$94.286 Million
\$ Above/(Below)	\$36.659 Million	\$27.301 Million



American Rescue Plan Act

- \$45,413,870 funds received by the City
- As of the 1Q FY23:
 - \$43,923,505 appropriated
 - \$1,490,365 unappropriated



Completed and Closed CIP Projects

- 1st Quarter FY23 CIP Project Close Outs:
 - 8 CIP projects were completed and closed this quarter.





CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS

As of December 31, 2022

PREPARED BY THE FINANCE DEPARTMENT



MEMORANDUM

To: Kenneth T. Welch, Mayor
Copley Gerdes, Budget Finance & Taxation Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

From: Anne Fritz, Chief Financial Officer

Date: January 18, 2023

Subject: Summary of Quarterly Financial Reports for the period ending December 31, 2022

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for December 31, 2022. The financial statements represent the City's financial results for the three months ending December 31, 2022.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$1,109.8 million and the corresponding market value is \$1,079 million with a total unrealized loss of \$30.8 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$116,340. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$30.7 million unrealized loss. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended December 31, 2022, the City's investment earnings were \$13.6 million, for an average return of 1.38%. The return for the quarter was 2.13%.

During the current quarter there were maturities held for the face amount of \$67.6 million. Instruments purchased during the current quarter totaled \$192.2 million and \$5 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$30.3 million with a corresponding market value of \$40.8 million and a total unrealized gain of \$10.5 million. The total amortized book value of the General and Alternative Investment Policies combined is \$1,140 million and the market value is \$1,119.7 million with a total unrealized loss of \$20.3 million.

Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures to the current market value of the pension assets at December 31, 2022. The actuarial values for financial reporting purposes and funding purposes are based on October 1, 2021 actuarial reports.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual Historical Financial Results” view which shows several years of historical data broken down by revenues in a graphical form. The “Historical Quarter Results” view shows several years of quarterly year to date historical revenues and expenditures data compared to the current quarterly year to date data. Other views also available to the public include grant expenditures schedule, balance sheet, taxable assessed value & estimate actual value of property, property tax levies & collections, governmental funds financial indicators, and pension plan approved budgets for administrative expenses.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports. Amounts showing in the “Year to Date Actual” column are for actual expenditures and outstanding encumbrances against appropriations for the three months ended December 31, 2022.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS



MEMORANDUM

To: Kenneth T. Welch, Mayor
Copley Gerdes, Budget Finance & Taxation Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

From: Anne Fritz, Chief Financial Officer

Date: January 18, 2023

Subject: Quarterly Investment Report – December 31, 2022

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended December 31, 2022. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended December 31, 2022.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$1,109.8 million and the corresponding market value is \$1,079 million with a total unrealized loss of \$30.8 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$116,340. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$30.7 million unrealized loss. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended December 31, 2022, the City's investment earnings were \$13.6 million, for an average return of 1.38%. The return for the quarter was 2.13%.

During the current quarter there were maturities held for the face amount of \$67.6 million. Instruments purchased during the current quarter totaled \$192.2 million and \$5 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$30.3 million with a corresponding market value of \$40.8 million and a total unrealized gain of \$10.5 million. The total amortized book value of the General and Alternative Investment Policies combined is \$1,140 million and the market value is \$1,119.7 million with a total unrealized loss of \$20.3 million.

**CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
December 31, 2022**

CITY INVESTMENT POLICY (General)	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
Short Term Portfolio					
State Board Pool - Fund A	94,018,162		94,018,162		-
Florida Public Asset for Liquidity Management	60,925,988		60,925,988		-
Total Short Term Portfolio	154,944,150	13.59%	154,944,150	13.84%	-
Core Portfolio					
Certificate of Deposit	30,000,000		30,000,000		-
BlackRock Cash Management	320,768		204,428		(116,340)
Corporate Bonds	180,312,305		174,079,676		(6,232,629)
Taxable Municipals	71,407,926		68,636,269		(2,771,657)
U.S. Instrumentalities Bonds & Notes	152,024,821		143,498,664		(8,526,157)
U.S. Treasury	139,453,912		132,552,475		(6,901,437)
Total Core Portfolio	573,519,732	50.31%	548,971,512	49.03%	(24,548,220)
Debt Service Related Portfolio					
Florida Public Asset for Liquidity Management	45,040		45,040		-
State Board Pool - Fund A	6,505,420		6,505,420		-
Total Debt Service Related Portfolio	6,550,460	0.57%	6,550,460	0.58%	-
Bond Proceeds Portfolio					
Florida Public Asset for Liquidity Management	54,494,245		54,494,245		-
Florida Public Asset for Liquidity Mgmt - Term	122,046,941		122,046,941		-
State Board Pool - Fund A	21,981,558		21,981,558		-
U.S. Instrumentalities Bonds & Notes	6,338,998		6,242,029		(96,969)
U.S. Treasury	101,056,460		98,918,838		(2,137,622)
Total Debt Service Related Portfolio	305,918,202	26.83%	303,683,611	27.12%	(2,234,591)
Water Cost Stabilization Portfolio					
Corporate Bonds	15,208,850		14,444,615		(764,235)
Taxable Municipals	2,764,442		2,528,295		(236,147)
U.S. Instrumentalities Bonds & Notes	23,897,020		22,568,182		(1,328,838)
U.S. Treasury	26,959,643		25,271,586		(1,688,057)
Total Water Cost Stabilization Portfolio	68,829,955	6.04%	64,812,678	5.79%	(4,017,277)
Total - City Investment Policy (General)	1,109,762,499	97.34%	1,078,962,411	96.36%	(30,800,088)

* City practice is to hold until maturity.

Effective Duration of City Investment Policy (General)	2.03
Average Life of City Investment Policy (General)	2.20

Schedule of Investment Value continues on the next page

**CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
December 31, 2022**

CITY ALTERNATE INVESTMENT POLICY	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
Water Cost Stabilization Portfolio					
Index Funds	15,268,520		24,808,698		9,540,178
Total Water Cost Stabilization	<u>15,268,520</u>	1.34%	<u>24,808,698</u>	2.22%	<u>9,540,178</u>
Parks Preservation Portfolio					
Cash With Fiscal Agent	417		417		-
Bonds and Notes	6,399,810		6,023,101		(376,708)
Equities	7,836,655		9,212,418		1,375,763
Preferred Securities	-		-		-
Total Parks Preservation Portfolio	<u>14,737,748</u>	1.29%	<u>15,736,802</u>	1.41%	<u>999,054</u>
Gizella Kopsick Palm Arboretum Portfolio					
Cash	8,426		8,426		-
Mutual Fund	174,672		147,140		(27,532)
Total Gizella Kopsick Palm Arboretum Portfolio	<u>183,098</u>	0.02%	<u>155,566</u>	0.01%	<u>(27,532)</u>
Gene Stacy Irrev. Trust					
Cash/Currency	2,525		2,525		-
Equities	65,644		68,010		2,366
Fixed Income	20,095		18,424		(1,671)
Total Gene Stacy Irrev. Trust	<u>88,264</u>	0.01%	<u>88,959</u>	0.01%	<u>695</u>
Total - City Alternate Investment Policy	<u>30,277,630</u>	2.66%	<u>40,790,025</u>	3.64%	<u>10,512,395</u>
TOTAL	<u>1,140,040,129</u>	100.00%	<u>1,119,752,436</u>	100.00%	<u>(20,287,693)</u>

* City practice is to hold until maturity.

Percentage of Book Value for Memo	97.22%
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**CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2022**

CITY INVESTMENT POLICY (GENERAL)

CORE SHORT TERM PORTFOLIO

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
Local Government Investment Pool							
State Board of Administration LGIP	271602	N/A	4.30	94,018,162	94,018,162	94,018,162	-
Local Government Investment Pool			4.30	94,018,162	94,018,162	94,018,162	-
Money Market							
FL Public Assets for Liquidity Management MM	1810048002	N/A	4.31	60,925,988	60,925,988	60,925,988	-
Money Market			4.31	60,925,988	60,925,988	60,925,988	-
			4.30	154,944,150	154,944,150	154,944,150	-

CORE PORTFOLIO

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
Cash							
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0.00	320,768	320,768	204,428	(116,340)
Cash			0.00	320,768	320,768	204,428	(116,340)
Certificate Of Deposit							
Bank United 4.689 12/16/2023	1815123209	12/16/2023	4.89	10,000,000	10,000,000	10,000,000	-
Bank United 4.736 12/2/2023	1815122437	12/2/2023	4.94	10,000,000	10,000,000	10,000,000	-
BankUnited 1.715 9/19/2023	1815105538	9/19/2023	1.76	10,000,000	10,000,000	10,000,000	-
Certificate Of Deposit			3.60	30,000,000	30,000,000	30,000,000	-
Corporate							
3M 2.875 10/15/2027	88579YAY7	10/15/2027	4.65	5,000,000	4,697,590	4,614,350	(83,240)
Advent Health 2.433 9/1/2024	007944AE1	9/1/2024	5.37	5,000,000	4,798,119	4,754,800	(43,319)
Amazon 2.8 8/22/2024-24	023135AZ9	8/22/2024	3.69	8,000,000	7,911,918	7,751,920	(159,998)
Apple 2.4 5/3/2023	037833AK6	5/3/2023	3.52	3,000,000	2,990,415	2,976,000	(14,415)
Apple 2.45 8/4/2026	037833BZ2	8/4/2026	1.48	5,000,000	5,174,793	4,636,900	(537,893)
Apple 2.75 1/13/2025	037833DF4	1/13/2025	2.35	5,000,000	5,048,367	4,814,500	(233,867)
Bank of America 1.05 3/10/2026	06048WL65	3/10/2026	1.40	2,044,000	2,025,434	1,757,063	(268,371)
Bank of America 3.55 3/5/2024	06051GHF9	3/5/2024	2.53	3,353,000	3,396,168	3,340,393	(55,776)
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	1/29/2023	3.68	3,000,000	2,998,708	2,996,370	(2,338)
Berkshire Hathaway 3.125 6/15/2026	084670BS6	6/15/2026	1.55	5,000,000	5,269,108	4,791,300	(477,808)
Citicorp 5.125 12/30/2025	17290AAH3	12/30/2025	5.13	10,000,000	10,000,000	9,955,000	(45,000)
Duke Energy 2.95 12/1/2026	26442CAS3	12/1/2026	3.71	3,500,000	3,430,083	3,294,130	(135,953)
Fifth Third Bank 2.25 2/1/2027	31677QBR9	2/1/2027	4.98	1,360,000	1,245,529	1,224,313	(21,216)
Georgia Pacific 3.6 3/1/2025	37331NAH4	3/1/2025	1.58	7,475,000	7,800,535	7,237,146	(563,389)
Graninger 1.85 2/15/2025-25	384802AE4	2/15/2025	1.02	5,000,000	5,089,953	4,693,850	(396,103)
IBM 3.625 2/12/2024	459200HU8	2/12/2024	4.04	5,000,000	4,988,688	4,925,350	(63,338)
Intel Corp 3.75 8/5/2027	458140BY5	8/5/2027	4.40	5,000,000	4,918,426	4,803,400	(115,026)
JP Morgan Chase 2.95 10/1/2026	46625HRV4	10/1/2026	4.17	5,000,000	4,835,353	4,663,150	(172,203)
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	5/1/2023	3.83	5,000,000	4,995,650	4,976,500	(19,150)
Mas Mutual 2.75 6/22/2024	57629WCE8	6/22/2024	2.01	2,646,000	2,676,982	2,554,448	(122,534)
Merck & Co 0.75 2/24/2026	58933YAY1	2/24/2026	1.36	5,000,000	4,915,585	4,427,000	(488,585)
MetLife 4.368 9/15/2023	59156RBB3	9/15/2023	3.53	5,000,000	5,034,418	4,983,950	(50,468)
Microsoft 3.3 2/6/2027	594918BY9	2/6/2027	4.29	10,000,000	9,730,346	9,636,900	(93,446)
Morgan Stanley 3.125 7/27/2026	61761J3R8	7/27/2026	5.28	5,000,000	4,718,012	4,663,850	(54,162)
Morgan Stanley 3.875 1/27/2026	61746BDZ6	1/27/2026	1.65	5,000,000	5,335,508	4,840,100	(495,408)
Oracle 2.625 2/15/2023-23	68389XBR5	2/15/2023	3.52	5,853,000	5,847,812	5,834,739	(13,073)
TD Bank 5.25 6/22/2025	89114X5A7	6/22/2025	5.56	10,000,000	10,000,000	9,937,000	(63,000)
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	3.12	9,000,000	8,948,886	8,812,080	(136,806)
Toyota Motor Corp 4.55 9/20/2027	89236TKJ3	9/20/2027	5.16	5,000,000	4,937,721	4,931,100	(6,621)
Toyota Motor Credit Corp 3 4/1/2025	89236TGX7	4/1/2025	3.57	5,000,000	4,957,954	4,801,250	(156,704)
United Health Care 3.75 7/15/2025	91324PCP5	7/15/2025	4.50	5,000,000	4,940,664	4,887,800	(52,864)
United Healthcare 3.5 2/15/2024	91324PDM1	2/15/2024	2.14	2,000,000	2,031,780	1,967,720	(64,060)
Vereit Operating Partner 4.6 2/6/2024	03879QAF1	2/6/2024	1.76	1,930,000	1,992,517	1,905,605	(86,913)
Walt Disney 1.85 7/30/2026	25468PDM5	7/30/2026	1.64	5,000,000	5,047,279	4,518,400	(528,879)
Wells Fargo & Co 3.196 6/17/2027	95000U2F9	6/17/2027	4.91	2,500,000	2,366,196	2,318,950	(47,246)
Wells Fargo 3.3 9/9/2024	94974BGA2	9/9/2024	0.74	5,000,000	5,215,810	4,852,350	(363,460)
Corporate			3.06	180,661,000	180,312,305	174,079,676	(6,232,629)

**CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2022**

Municipal							
Alameda County CA 3.383 8/1/2028	010878AU0	8/1/2028	4.64	3,000,000	2,864,124	2,801,520	(62,604)
Broward Cty FL Airport 2.404 10/1/2027	114894ZN1	10/1/2027	4.43	3,550,000	3,298,303	3,162,695	(135,608)
Connecticut GO 5.77 3/15/2025	20772GE79	3/15/2025	3.55	4,000,000	4,195,836	4,082,280	(113,556)
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/1/2023	2.90	1,595,000	1,598,207	1,573,372	(24,835)
FL State Board Admin 1.258 7/1/2025	341271AD6	7/1/2025	0.64	2,600,000	2,641,105	2,387,190	(253,915)
Hawaii Taxable GO 1.71 10/1/2028	419792D78	10/1/2028	4.86	1,300,000	1,129,359	1,101,815	(27,544)
Houston, TX GO 1.95 3/1/2024	4423315T7	3/1/2024	1.75	5,000,000	5,015,473	4,840,950	(174,523)
Maryland St Stadium Authority 1.907 5/1/2028	574296CE7	5/1/2028	4.86	1,770,000	1,565,920	1,532,643	(33,277)
Memphis TN GO 5.692 7/1/2028	586145WL4	7/1/2028	4.41	3,050,000	3,255,193	3,199,755	(55,438)
NC State Power Agency 3.808 7/1/2023	65819WAH6	7/1/2023	3.47	1,000,000	1,002,450	994,360	(8,090)
New York, NY 2.39 8/1/2026	64966QCC2	8/1/2026	2.53	15,000,000	14,984,113	13,806,900	(1,177,213)
Ny City Transit 3.04 8/1/2027	64971XBM9	8/1/2027	5.06	2,500,000	2,336,419	2,280,050	(56,369)
NY Taxable GO 3.55 3/1/2027	64966MWN5	3/1/2027	4.71	1,690,000	1,635,794	1,605,094	(30,699)
NY Transitional Finance 2.63 11/1/2029	64971XMJ4	11/1/2029	5.23	1,110,000	978,874	943,922	(34,952)
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	8/1/2024	3.19	370,000	385,040	374,914	(10,127)
PA Turnpike 2.928 12/1/2025	709224SJ9	12/1/2025	2.95	850,000	852,562	811,011	(41,552)
Palm Beach County FL School Bd 5.4 8/1/2025	696550WS7	8/1/2025	3.66	4,000,000	4,180,777	4,058,280	(122,497)
Penn Public School 5.426 9/15/2026	85732PCD0	9/15/2026	4.81	6,635,000	6,818,208	6,753,567	(64,640)
Pennsylvania Economic Development 1.164 6/15/2025	70869PMQ7	6/15/2025	5.25	1,300,000	1,192,052	1,183,884	(8,168)
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/1/2024	3.15	1,800,000	1,812,509	1,757,124	(55,385)
South Carolina Pub Svc 2.388 12/1/2023	837151WM7	12/1/2023	0.49	1,700,000	1,729,662	1,666,612	(63,050)
Tennessee Bond Authority 3.379 5/1/2027	880558AQ4	5/1/2027	4.53	1,250,000	1,208,158	1,192,363	(15,795)
Texas A&M 2.686 5/15/2025	88213AKC8	5/15/2025	2.78	3,000,000	3,001,819	2,867,850	(133,969)
Westchester County 5 12/15/2027	95736VEZ1	12/15/2027	4.19	3,575,000	3,725,971	3,658,119	(67,852)
Municipal			3.08	71,645,000	71,407,926	68,636,269	(2,771,657)
US Agency							
FFCB 1.3 12/1/2025	3133ENGA2	12/1/2025	1.28	7,500,000	7,513,819	6,805,950	(707,869)
FFCB 1.37 12/28/2026	3133ENJP6	12/28/2026	1.45	5,000,000	4,995,010	4,450,350	(544,660)
FFCB 3.875 12/20/2029	3133EN4P2	12/20/2029	4.14	5,000,000	4,984,891	4,874,550	(110,341)
FHLB 0.125 8/28/2023-21	3130ANYM6	8/28/2023	0.22	12,000,000	11,992,497	11,639,160	(353,337)
FHLB 0.19 12/22/2023-21	3130AKKP0	12/22/2023	0.23	10,000,000	9,996,744	9,534,200	(462,544)
FHLB 1 12/30/2024	3130AQFN8	12/30/2024	1.00	6,225,000	6,225,000	5,777,485	(447,515)
FHLB 1 9/30/2024	3130AQD59	9/30/2024	1.00	5,000,000	5,000,000	4,673,650	(326,350)
FHLB 1.1 12/30/2024	3130AQDE0	12/30/2024	1.11	9,405,000	9,405,000	8,749,660	(655,340)
FHLB 1.1 4/29/2026	3130ALYT5	4/29/2026	1.14	5,000,000	5,000,000	4,450,850	(549,150)
FHLB 1.125 1/21/2025	3130AQFG3	1/21/2025	1.17	5,000,000	5,000,000	4,651,450	(348,550)
FHLB 1.25 10/16/2026-21	3130ALW83	10/16/2026	1.30	2,821,000	2,821,000	2,498,616	(322,384)
FHLB 1.4 12/30/2026	3130AQET6	12/30/2026	1.41	5,000,000	5,000,000	4,446,700	(553,300)
FHLB 1.47 12/30/2026	3130AQFF5	12/30/2026	1.48	5,000,000	5,000,000	4,458,750	(541,250)
FHLB 3 5/23/2025	3130ARXY2	5/23/2025	3.14	6,000,000	6,000,000	5,841,600	(158,400)
FHLB 3.75 5/26/2026	3130ARXX4	5/26/2026	3.94	5,000,000	5,000,000	4,826,000	(174,000)
FHLB 4.15 9/29/2027	3130ATBV8	9/29/2027	4.37	5,000,000	5,000,000	4,926,500	(73,500)
FHLMC 0.08 6/30/2025-21	3134GVT65	6/30/2025	2.51	10,000,000	10,000,000	9,145,600	(854,400)
FHLMC 0.25 12/4/2023	3137EAF2	12/4/2023	0.20	5,000,000	5,002,466	4,792,700	(209,766)
FHLMC 0.375 9/23/2025	3137EAEX3	9/23/2025	0.48	3,900,000	3,890,794	3,509,532	(381,262)
FHLMC 3.55 5/23/2025	3134GXTK0	5/23/2025	3.73	10,000,000	10,000,000	9,758,500	(241,500)
FHLMC 4.3 9/30/2025	3134GXZ72	9/30/2025	4.88	4,120,000	4,074,217	4,065,039	(9,178)
FHLMC 5 9/27/2024	3134GY6U1	9/27/2024	5.29	5,000,000	5,000,000	5,009,950	9,950
FHLMC 5 9/29/2025	3134GY6N7	9/29/2025	5.29	10,000,000	10,000,000	9,998,600	(1,400)
FNMA 1.875 9/24/2026	3135G0Q22	9/24/2026	1.23	5,000,000	5,123,360	4,613,250	(510,110)
FNMA MBS 0 2/25/2023	31358UB54	2/25/2023	0.94	22	22	22	(0)
US Agency			1.72	151,971,022	152,024,821	143,498,664	(8,526,157)

**CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2022**

US Treasury							
T-Bond 0.125 12/15/2023	91282CBA8	12/15/2023	0.17	20,000,000	19,991,966	19,158,600	(833,366)
T-Bond 0.125 8/31/2023-21	91282CCU3	8/31/2023	0.21	15,000,000	14,992,057	14,547,150	(444,907)
T-Bond 0.375 12/31/2025	91282CBC4	12/31/2025	1.15	10,000,000	9,780,986	8,937,100	(843,886)
T-Bond 0.375 9/15/2024	91282CCX7	9/15/2024	4.57	5,000,000	4,682,156	4,659,950	(22,206)
T-Bond 0.625 7/31/2026	91282CCP4	7/31/2026	3.17	10,000,000	9,211,569	8,836,300	(375,269)
T-Bond 0.75 3/31/2026	91282CBT7	3/31/2026	0.89	2,500,000	2,490,571	2,240,725	(249,846)
T-Bond 1 12/15/2024	91282CDN8	12/15/2024	0.99	10,000,000	10,007,228	9,359,400	(647,828)
T-Bond 1.25 11/30/2026	91282CDK4	11/30/2026	1.23	5,000,000	5,009,192	4,486,550	(522,642)
T-Bond 1.5 10/31/2024	912828YM6	10/31/2024	0.97	7,000,000	7,071,727	6,632,220	(439,507)
T-Bond 1.625 11/30/2026	912828YU8	11/30/2026	1.23	5,000,000	5,079,887	4,559,550	(520,337)
T-Bond 1.75 12/31/2024	912828YY0	12/31/2024	0.26	19,000,000	19,561,018	18,035,180	(1,525,838)
T-Bond 2.5 2/28/2026	9128286F2	2/28/2026	4.07	10,000,000	9,605,660	9,498,100	(107,560)
T-Bond 2.5 4/30/2024	91282CEK3	4/30/2024	4.75	5,000,000	4,871,913	4,857,800	(14,113)
T-Bond 2.625 12/31/2025	9128285T3	12/31/2025	1.93	5,000,000	5,103,167	4,781,250	(321,917)
T-Bond 2.875 8/15/2028	9128284V9	8/15/2028	4.19	7,500,000	7,095,283	7,062,600	(32,683)
T-Bond 3.5 9/15/2025	91282CFK2	9/15/2025	4.54	5,000,000	4,899,533	4,900,000	467
US Treasury			1.51	141,000,000	139,453,912	132,552,475	(6,901,437)
			2.29	575,597,790	573,519,732	548,971,512	(24,548,220)

DEBT SERVICE RELATED PORTFOLIO

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
Local Government Investment Pool							
State Board of Administration LGIP	271604	N/A	4.30	6,505,420	6,505,420	6,505,420	-
Local Government Investment Pool			4.30	6,505,420	6,505,420	6,505,420	-
Money Market							
FL Public Assets for Liquidity Management MM	1810048004	N/A	4.31	45,040	45,040	45,040	-
Money Market			4.31	45,040	45,040	45,040	-
			4.30	6,550,460	6,550,460	6,550,460	-

**CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2022**

BOND PROCEEDS PORTFOLIO

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
Certificate Of Deposit							
FL Palm 2.2 4/19/2023	8001-041923	4/19/2023	2.27	10,006,534	10,006,534	10,006,534	-
FL Palm 2.31 2/1/2023	8001-020123	2/1/2023	2.38	20,000,000	20,000,000	20,000,000	-
FL Palm 2.65 5/2/2023	8001-050223	5/2/2023	2.73	20,000,000	20,000,000	20,000,000	-
FL Palm 3.73 4/22/2023	8001-042223	4/22/2023	3.87	5,000,000	5,000,000	5,000,000	-
FL Palm 3.73 7/22/2023	8001-072223	7/22/2023	3.87	5,000,000	5,000,000	5,000,000	-
FL Palm 4.23 6/9/2023	8001-060923	6/9/2023	4.40	10,000,000	10,000,000	10,000,000	-
FL PALM 4.44 1/24/2023	8005-012423	1/24/2023	4.62	3,000,000	3,000,000	3,000,000	-
FL PALM 4.84 10/25/2023	8005-102523	10/25/2023	5.05	3,000,000	3,000,000	3,000,000	-
FL PALM 4.99 4/24/2023	8005-042423	4/24/2023	5.21	3,000,000	3,000,000	3,000,000	-
FL PALM 5.09 11/9/2023	8001-110923	11/9/2023	5.31	19,040,407	19,040,407	19,040,407	-
FL PALM 5.09 6/26/2023	8005-062623	6/26/2023	5.31	6,000,000	6,000,000	6,000,000	-
FL PALM 5.14 5/10/2023	8001-051023	5/10/2023	5.37	18,000,000	18,000,000	18,000,000	-
Certificate Of Deposit			3.94	122,046,941	122,046,941	122,046,941	-
Local Government Investment Pool							
State Board of Administration LGIP	271605	N/A	4.30	21,981,558	21,981,558	21,981,558	-
Local Government Investment Pool			4.30	21,981,558	21,981,558	21,981,558	-
Money Market							
FL Public Assets for Liquidity Management MM	1810048001	N/A	4.31	35,190,385	35,190,385	35,190,385	-
FL Public Assets for Liquidity Management MM	1810048003	N/A	4.31	19,040,266	19,040,266	19,040,266	-
FL Public Assets for Liquidity Management MM	1810048005	N/A	4.31	263,594	263,594	263,594	-
Money Market			4.31	54,494,245	54,494,245	54,494,245	-
US Agency							
FFCB 0.125 7/14/2023	3133EMS37	7/14/2023	0.19	650,000	649,803	635,018	(14,785)
FHLB 2.125 3/10/2023	313382AX1	3/10/2023	0.20	3,050,000	3,061,801	3,037,282	(24,520)
FHLB 2.125 6/9/2023	3133834G3	6/9/2023	0.26	1,950,000	1,966,689	1,928,297	(38,392)
FHLB 2.7 8/28/2023	3130AFRW9	8/28/2023	0.21	650,000	660,705	641,433	(19,272)
US Agency			0.22	6,300,000	6,338,998	6,242,029	(96,969)
US Treasury							
T-Bond 0.125 1/31/2023	91282CBG5	1/31/2023	0.13	3,050,000	3,050,003	3,040,820	(9,184)
T-Bond 0.125 10/15/2023	91282CAP6	10/15/2023	3.12	5,000,000	4,888,924	4,823,650	(65,274)
T-Bond 0.125 3/31/2023	91282CBU4	3/31/2023	0.15	5,000,000	4,999,731	4,948,800	(50,931)
T-Bond 0.125 4/30/2023	91282CBX8	4/30/2023	0.15	1,950,000	1,949,840	1,923,188	(26,652)
T-Bond 0.125 5/31/2023	91282CCD1	5/31/2023	0.17	6,950,000	6,948,901	6,825,943	(122,959)
T-Bond 0.25 11/15/2023	91282CAW1	11/15/2023	0.26	10,000,000	10,000,131	9,615,600	(384,531)
T-Bond 1.375 6/30/2023	912828S35	6/30/2023	2.99	5,000,000	4,962,631	4,921,300	(41,331)
T-Bond 1.75 12/31/2024	912828YY0	12/31/2024	1.38	2,600,000	2,619,556	2,467,972	(151,584)
T-Bond 2.125 2/29/2024	912828W48	2/29/2024	3.33	6,000,000	5,927,875	5,824,920	(102,955)
T-Bond 2.25 1/31/2024	912828V80	1/31/2024	2.99	5,000,000	4,964,998	4,868,150	(96,848)
T-Bond 2.25 12/21/2023	912828V23	12/21/2023	0.24	5,000,000	5,096,803	4,876,800	(220,003)
T-Bond 2.25 3/31/2024	91282CEG2	3/31/2024	3.33	5,000,000	4,942,240	4,851,150	(91,090)
T-Bond 2.5 4/30/2024	91282CEK3	4/30/2024	3.47	8,500,000	8,409,886	8,258,260	(151,626)
T-Bond 2.5 5/31/2024	91282CER8	5/31/2024	3.45	8,500,000	8,405,547	8,246,700	(158,847)
T-Bond 2.5 8/15/2023	912828VS6	8/15/2023	3.00	5,000,000	4,987,118	4,930,850	(56,268)
T-Bond 2.625 2/28/2023	912828A45	2/28/2023	0.14	3,050,000	3,062,366	3,041,186	(21,180)
T-Bond 2.75 7/31/2023	912828Y61	7/31/2023	2.98	5,000,000	4,995,422	4,945,700	(49,722)
T-Bond 2.875 9/30/2023	9128285D8	9/30/2023	0.31	10,640,000	10,844,488	10,507,851	(336,636)
US Treasury			1.67	101,240,000	101,056,460	98,918,838	(2,137,622)
			3.20	306,062,745	305,918,202	303,683,611	(2,234,591)

**CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2022**

WATER COST STABLIZATION PORTFOLIO

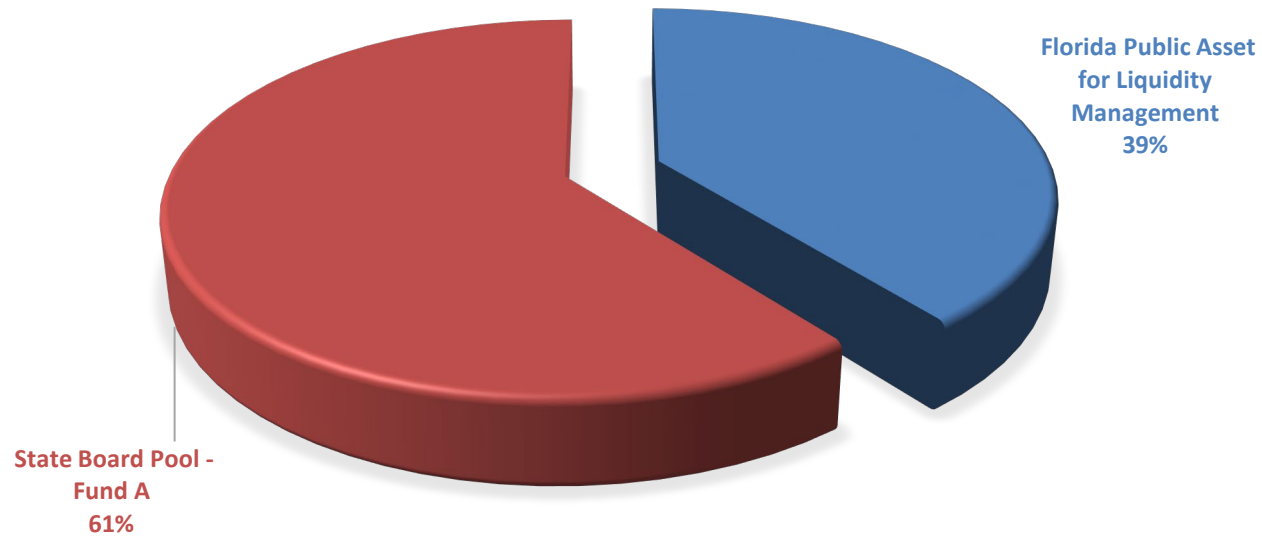
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
Corporate							
Apple 3 2/9/2024	037833CG3	2/9/2024	3.05	3,500,000	3,503,406	3,430,000	(73,406)
Bank of America 3.5 4/19/2026	06051GFX2	4/19/2026	1.21	3,000,000	3,222,024	2,863,020	(359,004)
John Deere 1.052 6/17/2026	24422EVR7	6/17/2026	1.04	1,500,000	1,502,170	1,331,115	(171,055)
Key Bank 3.3 6/1/2025	49327M2K9	6/1/2025	4.03	2,000,000	1,976,451	1,919,780	(56,671)
Oracle 2.4 9/15/2023	68389XBL8	9/15/2023	2.37	5,000,000	5,004,800	4,900,700	(104,100)
Corporate			2.36	15,000,000	15,208,850	14,444,615	(764,235)
Municipal							
Miami Dade Aviation 1.229 10/1/2025	59333P6A1	10/1/2025	0.84	2,050,000	2,073,055	1,856,173	(216,883)
NYCGEN 3.16 8/1/2024-21	64971WFL9	8/1/2024	3.17	690,000	691,387	672,122	(19,265)
Municipal			1.42	2,740,000	2,764,442	2,528,295	(236,147)
US Agency							
FHLB 0.75 8/16/2024	3130AQT60	8/16/2024	0.78	3,900,000	3,900,000	3,712,332	(187,668)
FHLB 0.85 3/30/2026	3130AMUD2	3/30/2026	0.86	5,000,000	4,999,487	4,454,150	(545,337)
FHLB 1 6/26/2026	3130AMU75	6/26/2026	1.04	5,000,000	5,000,000	4,443,400	(556,600)
FHLB 2.125 3/10/2023	313382AX1	3/10/2023	2.35	10,000,000	9,997,533	9,958,300	(39,233)
US Agency			1.50	23,900,000	23,897,020	22,568,182	(1,328,838)
US Treasury							
T-Bond 0.375 12/31/2025	91282CBC4	12/31/2025	0.82	5,000,000	4,936,574	4,468,550	(468,024)
T-Bond 0.375 9/15/2024	91282CCX7	9/15/2024	0.56	1,970,000	1,964,325	1,836,020	(128,304)
T-Bond 1 12/15/2024	91282CDN8	12/15/2024	1.71	7,500,000	7,405,727	7,019,550	(386,177)
T-Bond 1.875 6/30/2026	9128287B0	6/30/2026	0.78	3,500,000	3,630,563	3,247,195	(383,368)
T-Bond 2.5 2/28/2026	9128286F2	2/28/2026	4.44	4,100,000	3,900,677	3,894,221	(6,456)
T-Bond 2.75 8/31/2025	9128284Z0	8/31/2025	1.87	5,000,000	5,121,777	4,806,050	(315,727)
US Treasury			1.76	27,070,000	26,959,643	25,271,586	(1,688,057)
			1.79	68,710,000	68,829,955	64,812,678	(4,017,277)

Total - City Investment Policy (General) **1,111,865,146 1,109,762,499 1,078,962,411 (30,800,088)**

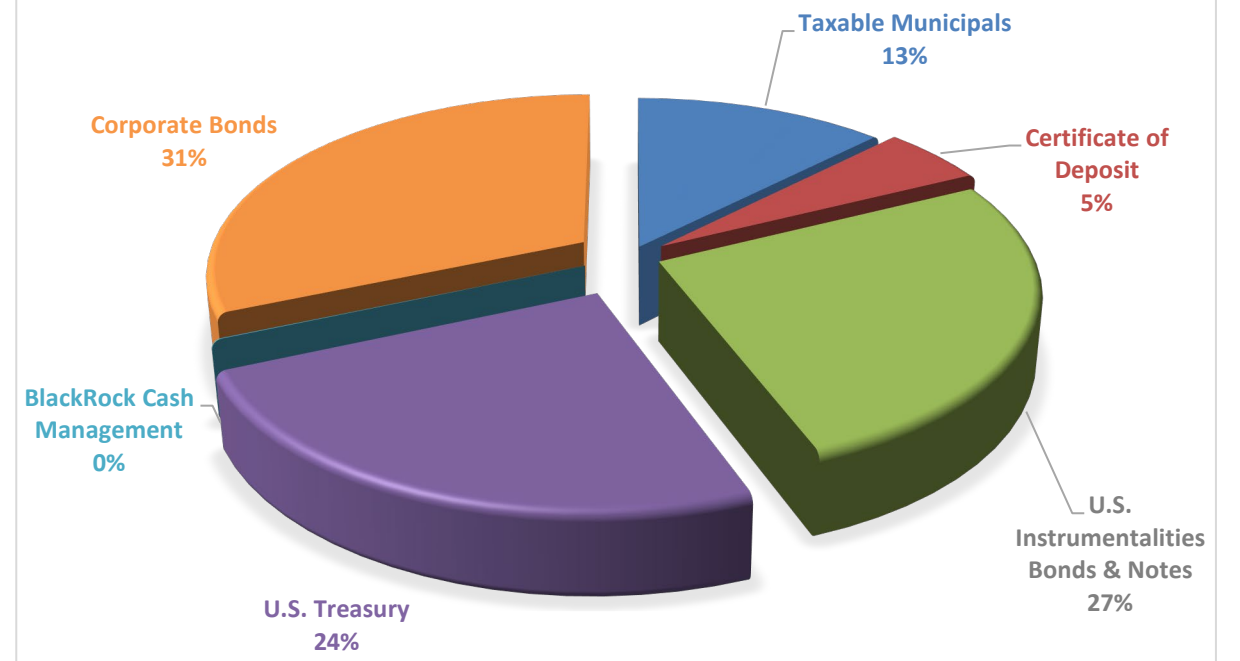
CITY ALTERNATE INVESTMENT POLICY

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
WATER COST STABILIZATION PORTFOLIO							
Ishares Russell 1000 Value ETF	464287598				3,015,316	4,403,309	1,387,993
Vanguard Dividend Appreciation ETF	921908844				2,918,189	3,932,141	1,013,952
Vanguard High Dividend Yield ETF	921946406				3,130,087	5,843,340	2,713,253
Vanguard S&P 500 ETF	922908363				3,034,926	4,754,098	1,719,172
Ishares Core High Dividend ETF	46429B663				3,170,002	5,875,810	2,705,808
Total Water Cost Stabilization					15,268,520	24,808,698	9,540,178
PARKS PRESERVATION (WEEKI WACHEE) FUND							
Cash With Fiscal Agent					417	417	-
Bonds and Notes					6,399,810	6,023,101	(376,709)
Equities					7,836,655	9,212,418	1,375,763
Cash Equivalents					500,866	500,866	-
Total Parks And Recreation Account					14,737,748	15,736,802	999,054
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO							
Cash					8,426	8,426	-
Mutual Fund					174,672	147,140	(27,532)
Total Gizella Kopsick Palm Arboretum Portfolio					183,098	155,566	(27,532)
GENE I. STACY IRREV TRUST							
Cash/Currency					2,525	2,525	-
Equities					65,644	68,010	2,366
Fixed Income					20,095	18,424	(1,671)
Total Gene I. Stacy Irrev Trust					88,264	88,959	695
TOTAL CITY ALTERNATE INVESTMENT POLICY					30,277,630	40,790,025	10,512,395
TOTAL CITY INVESTMENT POLICY & ALTERNATE INVESTMENT POLICY					1,140,040,129	1,119,752,436	(20,287,693)

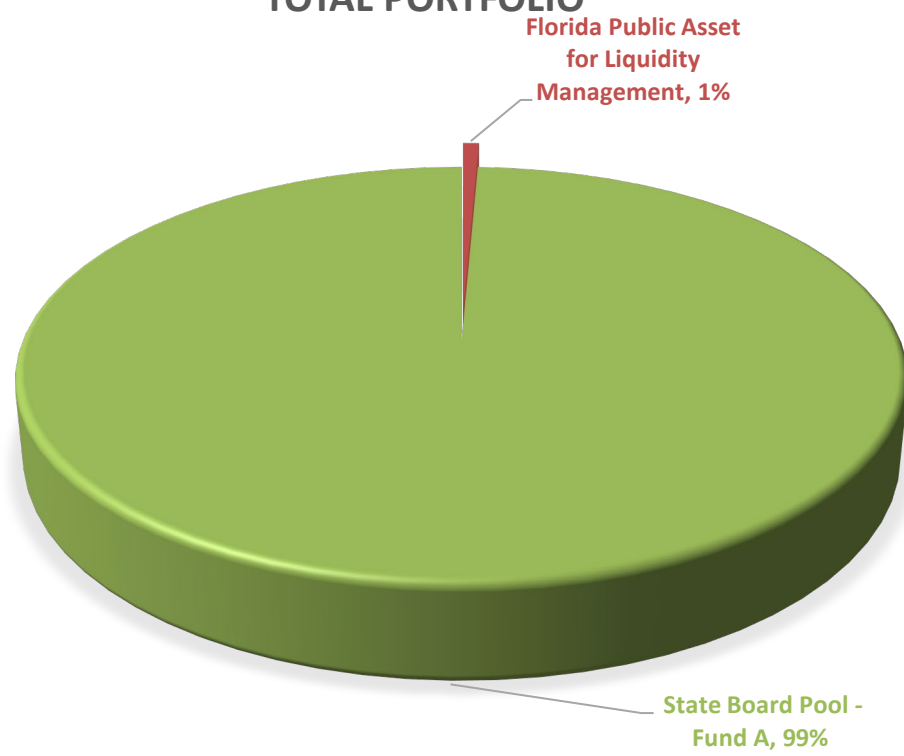
SHORT TERM PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



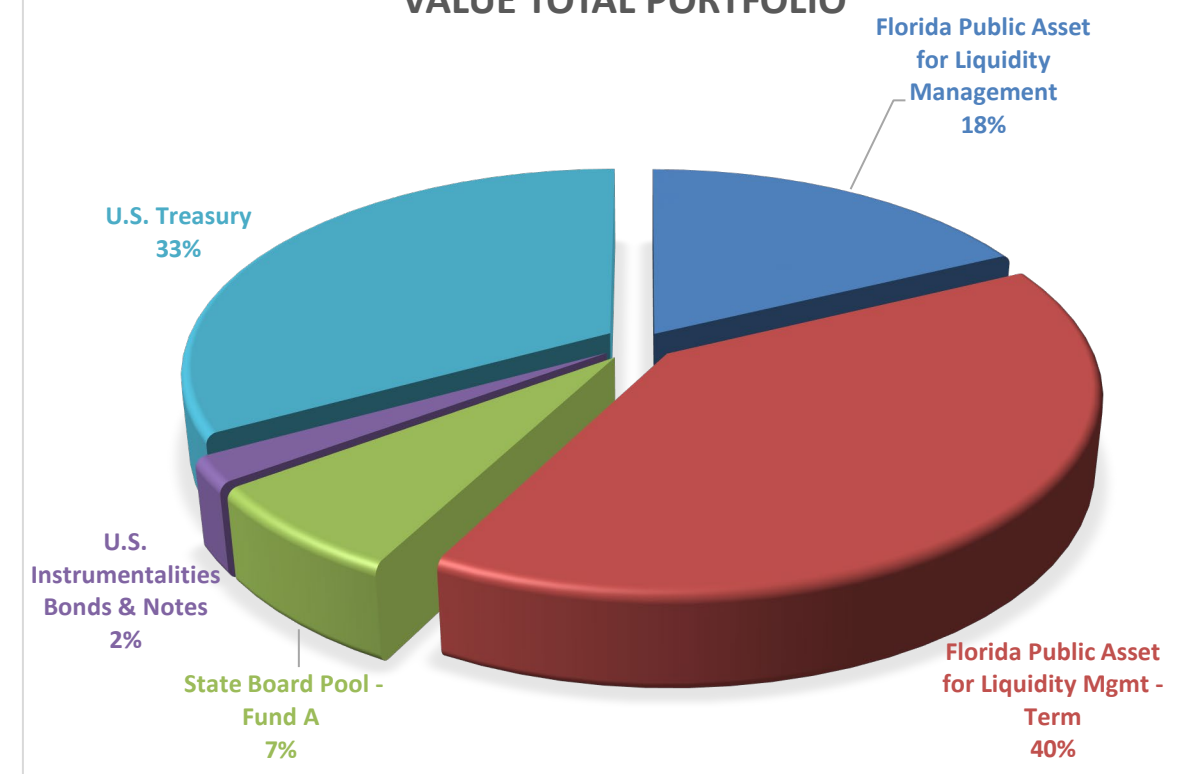
CORE PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



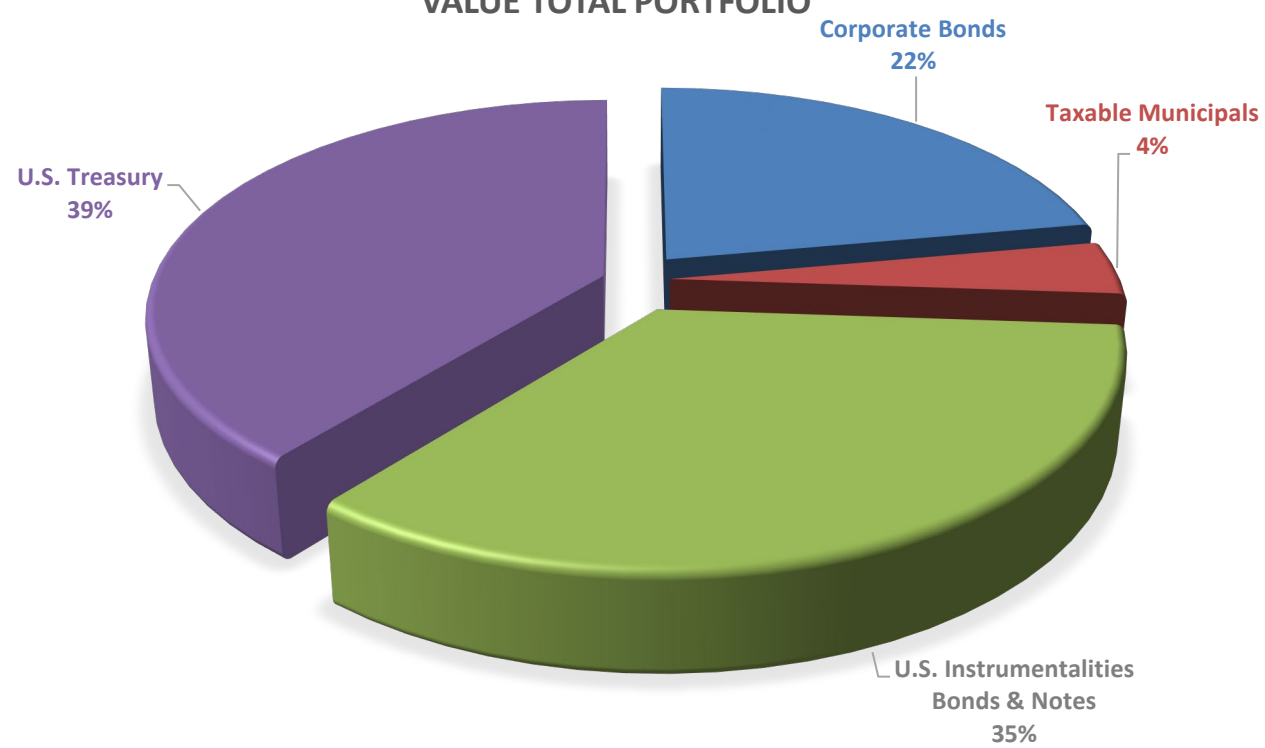
DEBT SERVICE PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



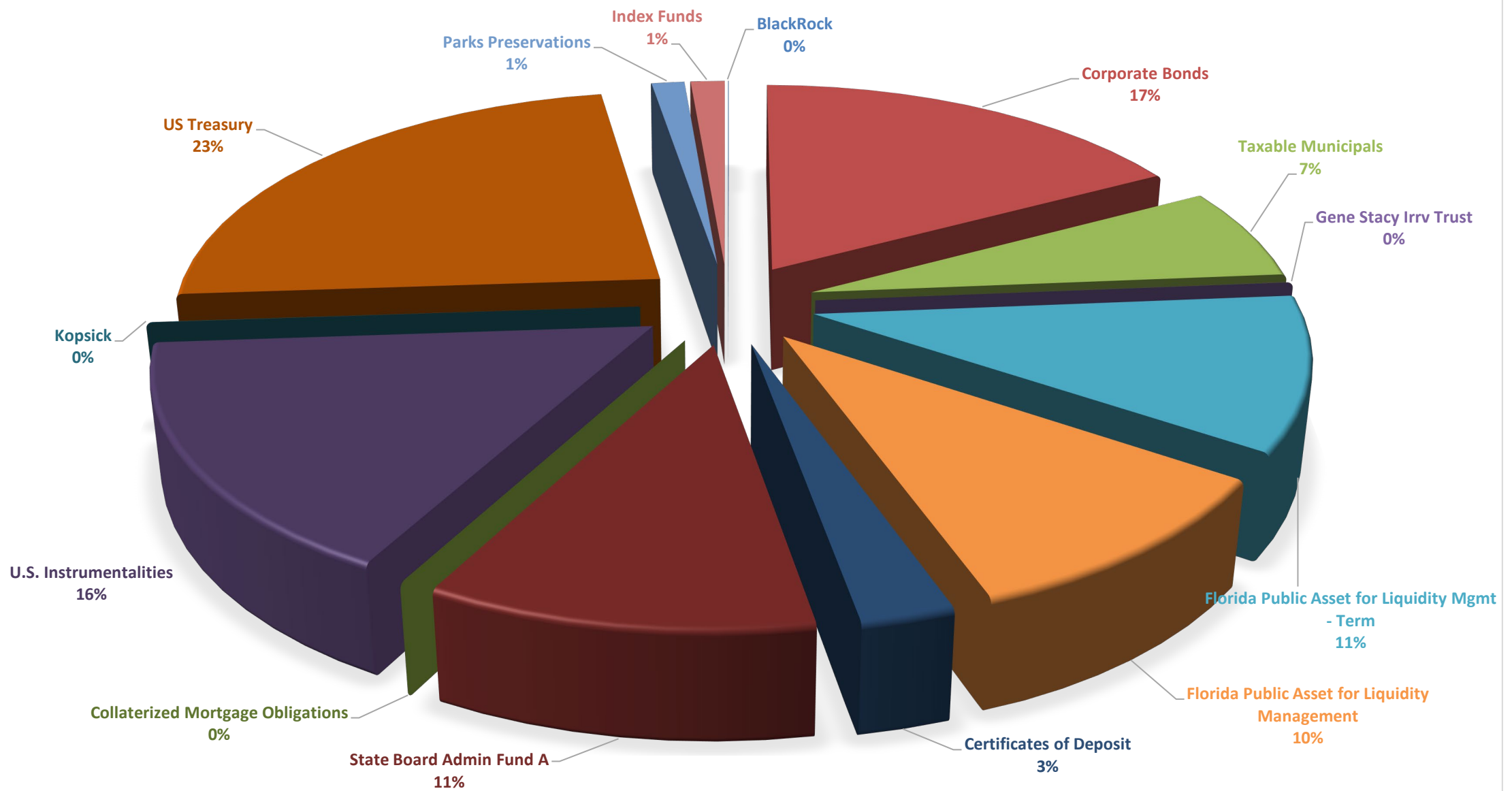
BOND PROCEEDS PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



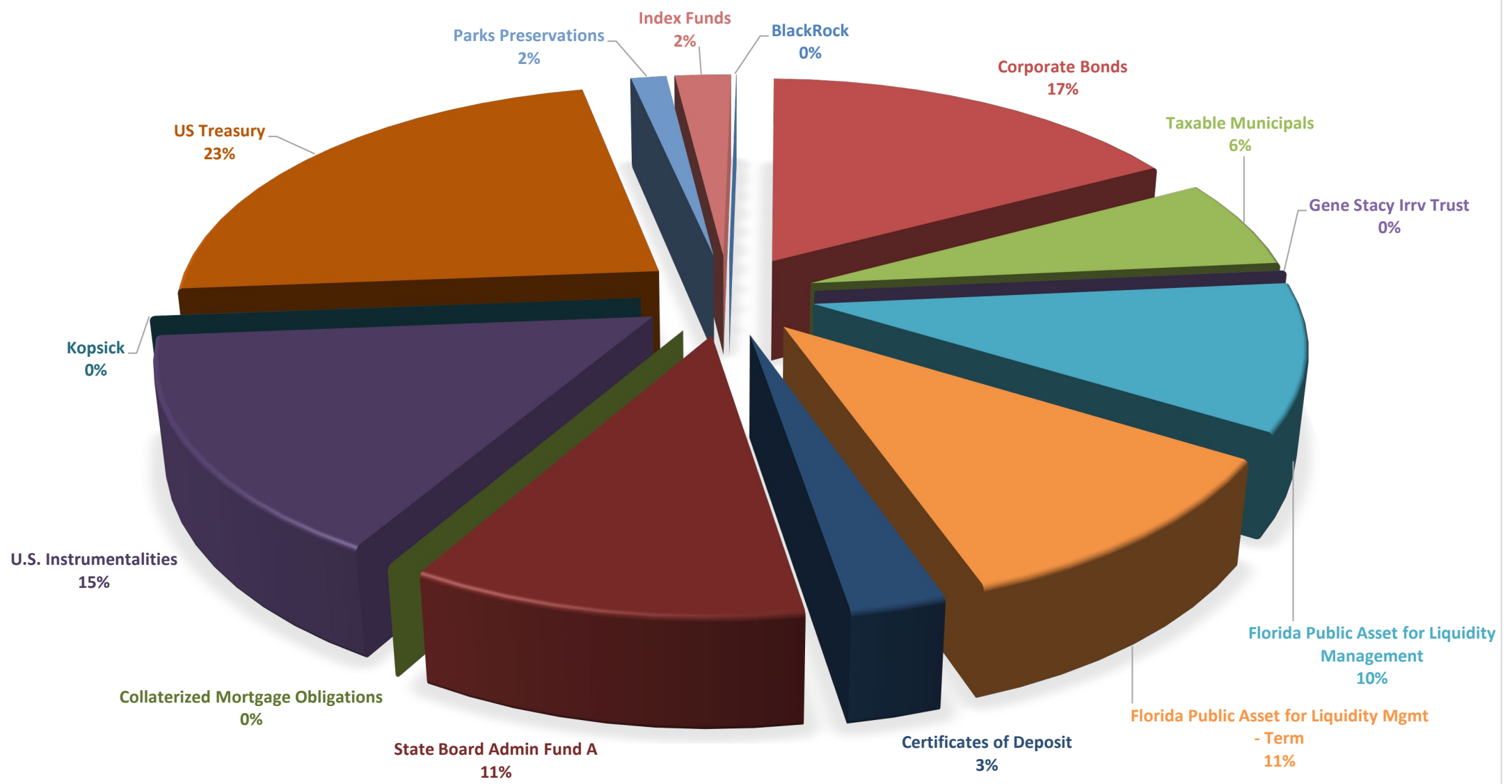
WATER COST STABILIZATION PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO



**AMORTIZED BOOK VALUE TOTAL PORTFOLIO
DECEMBER 31, 2022**



**MARKET VALUE TOTAL PORTFOLIO
DECEMBER 31, 2022**



CITY OF ST. PETERSBURG
QUARTER ACTIVITY
September 30, 2022 through December 31, 2022

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
Purchases								
8005-012423	FL PALM 4.44 1/24/2023	Money Market -Term	AAAf	4.55%		1/24/2023	10/26/2022	3,000,000
8005-102523	FL PALM 4.84 10/25/2023	Money Market -Term	AAAf	4.97%		10/25/2023	10/26/2022	3,000,000
8005-042423	FL PALM 4.99 4/24/2023	Money Market -Term	AAAf	5.13%		4/24/2023	10/26/2022	3,000,000
8001-110923	FL PALM 5.09 11/9/2023	Money Market -Term	AAAf	5.23%		11/9/2023	11/14/2022	19,040,407
8005-062623	FL PALM 5.09 6/26/2023	Money Market -Term	AAAf	5.23%		6/26/2023	10/26/2022	6,000,000
8001-051023	FL PALM 5.14 5/10/2023	Money Market -Term	AAAf	5.28%		5/10/2023	11/14/2022	18,000,000
007944AE1	Advent Health 2.433 9/1/2024	Corporate Bond	A-	5.23%		9/1/2024	10/13/2022	5,000,000
010878AU0	Alameda County CA 3.383 8/1/2028	Municipal Bond	AAA	4.57%		8/1/2028	12/20/2022	3,000,000
1815123209	Bank United 4.689 12/16/2023	Certificate Of Deposit	N/A	4.81%		12/16/2023	12/16/2022	10,000,000
1815122437	Bank United 4.736 12/2/2023	Certificate Of Deposit	N/A	4.86%		12/2/2023	12/2/2022	10,000,000
17290AAH3	Citicorp 5.125 12/30/2025	Corporate Bond	BBB+	5.13%		12/30/2025	12/30/2022	10,000,000
3133EN4P2	FFCB 3.875 12/20/2029	FFCB Bond	AA+	4.08%		12/20/2029	12/20/2022	5,000,000
3134GXZ72	FHLMC 4.3 9/30/2025	FHLMC Bond	AA+	4.84%		9/30/2025	10/12/2022	4,120,000
3134GY6U1	FHLMC 5 9/27/2024	FHLMC Bond	AA+	5.21%		9/27/2024	12/27/2022	5,000,000
3134GY6N7	FHLMC 5 9/29/2025	FHLMC Bond	AA+	5.21%		9/29/2025	12/29/2022	10,000,000
31677QBR9	Fifth Third Bank 2.25 2/1/2027	Corporate Bond	A-	4.90%		2/1/2027	12/20/2022	1,360,000
419792D78	Hawaii Taxable GO 1.71 10/1/2028	Municipal Bond	AA+	4.79%		10/1/2028	12/20/2022	1,300,000
574296CE7	Maryland St Stadium Authority 1.907 5/1/2028	Municipal Bond	AA-	4.79%		5/1/2028	12/20/2022	1,770,000
586145WL4	Memphis TN GO 5.692 7/1/2028	Municipal Bond	AA	4.35%		7/1/2028	12/20/2022	3,050,000
594918BY9	Microsoft 3.3 2/6/2027	Corporate Bond	AAA	4.22%		2/6/2027	12/20/2022	10,000,000
61761J3R8	Morgan Stanley 3.125 7/27/2026	Corporate Bond	A-	5.20%		7/27/2026	12/20/2022	5,000,000
64966MWN5	NY Taxable GO 3.55 3/1/2027	Municipal Bond	AA	4.64%		3/1/2027	12/20/2022	1,690,000
64971XMJ4	NY Transitional Finance 2.63 11/1/2029	Municipal Bond	AAA	5.15%		11/1/2029	12/20/2022	1,110,000
85732PCD0	Penn Public School 5.426 9/15/2026	Municipal Bond	N/A	4.74%		9/15/2026	12/20/2022	6,635,000
70869PMQ7	Pennsylvania Economic Development 1.164	Municipal Bond	N/A	5.17%		6/15/2025	12/20/2022	1,300,000
91282CCX7	T-Bond 0.375 9/15/2024	Treasury Bond	AAA	4.52%		9/15/2024	10/12/2022	5,000,000
9128286F2	T-Bond 2.5 2/28/2026	Treasury Bond	AAA	4.01%		2/28/2026	12/19/2022	10,000,000
91282CEK3	T-Bond 2.5 4/30/2024	Treasury Bond	AAA	4.68%		4/30/2024	12/19/2022	5,000,000
91282CFK2	T-Bond 3.5 9/15/2025	Treasury Bond	AAA	4.47%		9/15/2025	10/12/2022	5,000,000
89114X5A7	TD Bank 5.25 6/22/2025	Corporate Bond	A	4.39%		6/22/2025	12/22/2022	10,000,000
880558AQ4	Tennessee Bond Authority 3.379 5/1/2027	Municipal Bond	AA+	2.94%		5/1/2027	12/20/2022	1,250,000
91324PCP5	United Health Care 3.75 7/15/2025	Corporate Bond	A+	4.44%		7/15/2025	12/20/2022	5,000,000
95736VEZ1	Westchester County 5 12/15/2027	Municipal Bond	AA+	4.13%		12/15/2027	12/20/2022	3,575,000
Total Purchases								192,200,407
Partial Call / Called								
459200JC6	IBM 2.875 11/9/2022-22	Corporate Bond	A-	4.07%	10/28/2022	11/9/2022	10/28/2022	5,000,000
Total Calls								5,000,000
Matured								
8001-110122	FL Palm 1.91 11/1/2022	Money Market -Term	AAAf	1.88%		11/1/2022	11/1/2022	20,000,000
91282CAR2	T-Bond 0.125 10/31/2022	Treasury Bond	AAA	0.14%		10/31/2022	10/31/2022	3,200,000
91282CAX9	T-Bond 0.125 11/30/2022	Treasury Bond	AAA	0.10%		11/30/2022	11/30/2022	3,200,000
91282CBD2	T-Bond 0.125 12/31/2022	Treasury Bond	AAA	0.12%		12/31/2022	12/31/2022	3,200,000
91282CBD2	T-Bond 0.125 12/31/2022	Treasury Bond	AAA	0.12%		12/31/2022	12/31/2022	5,000,000
101427BF8	Boulder Colorado 3.25 11/1/2022	Municipal Bond	AA+	2.47%		11/1/2022	11/1/2022	1,670,000
3133EMHE5	FFCB 0.17 11/30/2022-21	FFCB Bond	AA+	0.20%		11/30/2022	11/30/2022	5,000,000
3134GXGQ1	FHLMC 0.2 12/15/2022-21	FHLMC Bond	AAA	0.20%		12/15/2022	12/15/2022	5,000,000
3134GXEU4	FHLMC 0.2 12/16/2022-21	FHLMC Bond	AAA	0.19%		12/16/2022	12/16/2022	3,300,000
69349LAG3	PNC 2.7 11/1/2022-22	Corporate Bond	A-	0.35%		11/1/2022	11/1/2022	3,000,000
91282CAR2	T-Bond 0.125 10/31/2022	Treasury Bond	AAA	0.14%		10/31/2022	10/31/2022	5,000,000
912828N30	T-Bond 2.125 12/31/2022	Treasury Bond	AAA	2.28%		12/31/2022	12/31/2022	10,000,000
Total Matured								67,570,000
Total Called and Matured								72,570,000

CITY of ST. PETERSBURG, FL
PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)
INVESTMENT TOTALS by MATURITY RANGE - BOOK VALUE
as of December 31, 2022

Period	Core	Debt	Bond Proceeds	Water	Total
0-1 Month	158,263,626	6,550,460	79,475,801		244,289,887
1-3 Months	5,847,834		34,173,902	9,997,533	50,019,269
3-6 Months	7,986,065		82,871,964		90,858,029
6-9 Months	43,021,421		21,255,680	5,004,800	69,281,901
9-12 Months	67,267,932		52,870,753		120,138,685
0-1 Year Total	282,386,878	6,550,460	270,648,100	15,002,333	574,587,771
1-2 Years	112,049,045		35,270,102	17,464,844	164,783,991
2-3 Years	140,164,141			14,107,858	154,271,999
3-4 Years	126,889,724			22,254,920	149,144,644
4-5 Years	45,100,451				45,100,451
5-10 Years	21,873,643				21,873,643
Total	728,463,882	6,550,460	305,918,202	68,829,955	1,109,762,499

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 12/31/21 AND 12/31/22
as of December 31, 2022

CITY INVESTMENTS BY FUND	12/31/2021 Book Value	12/31/2022 Book Value	Variance Inc / (Dec)
Core Portfolio	610,892,134	728,463,882	117,571,748
Debt Service Related Portfolio	8,697,023	6,550,460	(2,146,563)
Bond Proceeds Portfolio	297,805,628	305,918,202	8,112,574
Water Cost Stabilization Portfolio	65,264,160	68,829,955	3,565,795
TOTAL	982,658,945	1,109,762,499	127,103,554

CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
December 31, 2022

	12/31/2022 Qtr. End		9/30/2022 Qtr. End		6/30/2022 Qtr. End		3/31/2022 Qtr. End	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
CITY INVESTMENT POLICY (General)								
Short-Term Portfolio:								
Florida Public Asset for Liquidity Management	60,925,988	60,925,988	20,543,499	20,543,499	20,428,981	20,428,981	20,387,689	20,387,689
Florida Public Asset for Liquidity Mgmt - Term	-	-	-	-	32,000,000	32,000,000	32,000,000	32,000,000
BankUnited Cash	-	-	-	-	-	-	10,054,895	10,054,895
Money Market Accounts	94,018,162	94,018,162	93,124,715	93,124,715	96,299,813	96,299,813	94,307,515	94,307,515
US Treasury	-	-	-	-	4,998,116	4,979,200	12,097,419	11,806,560
Total	154,944,150	154,944,150	113,668,214	113,668,214	153,726,910	153,707,994	168,847,517	168,556,658
Core Portfolio:								
Certificates of Deposit	30,000,000	30,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Mortgage Backed Securities	-	-	143	143	324	322	564	561
Externally Managed - BlackRock	320,768	204,428	336,646	222,748	356,182	240,789	375,145	256,993
Corporate Bonds	180,312,305	174,079,676	142,966,121	136,228,089	133,726,198	129,765,235	134,440,325	132,375,867
Taxable Municipals	71,407,926	68,636,269	48,744,270	46,286,438	43,369,669	42,078,068	39,200,614	38,663,197
U.S. Instrumentalities Bonds & Notes	152,024,821	143,498,664	141,270,886	132,307,557	136,275,930	130,709,237	115,280,918	110,946,537
US Treasury	139,453,912	132,552,475	130,389,075	122,945,535	138,510,377	133,289,838	122,361,879	118,517,268
Total	573,519,732	548,971,512	473,707,141	447,990,510	462,238,680	446,083,489	421,659,445	410,760,422
Debt Service Related Portfolio:								
Florida Public Asset for Liquidity Management	45,040	45,040	8,041,241	8,041,241	6,722	6,722	9,291,708	9,291,708
Florida Public Asset for Liquidity Mgmt - Term	-	-	-	-	14,750,000	14,750,000	14,750,000	14,750,000
Money Market Accounts	6,505,420	6,505,420	14,805,000	14,805,000	11,027,475	11,027,475	335	335
U.S. Instrumentalities Bonds & Notes	-	-	-	-	7,052,393	7,059,430	7,104,787	7,146,650
Total	6,550,460	6,550,460	22,846,241	22,846,241	32,836,590	32,843,627	31,146,830	31,188,693
Bond Proceeds Portfolio:								
Money Market Accounts	21,981,558	21,981,558	21,772,669	21,772,669	21,651,142	21,651,142	52,607,395	52,607,395
Florida Public Asset for Liquidity Management	54,494,245	54,494,245	35,982,972	35,982,972	35,782,388	35,782,388	115,677,610	115,677,610
Florida Public Asset for Liquidity Mgmt - Term	122,046,941	122,046,941	90,006,534	90,006,534	100,006,534	100,006,534	20,000,000	20,000,000
U.S. Instrumentalities Bonds & Notes	6,338,998	6,242,029	6,367,575	6,214,118	10,696,183	10,548,393	10,724,868	10,597,270
U.S. Treasury	101,056,460	98,918,838	115,640,645	113,158,307	98,294,201	96,660,174	93,772,470	92,379,172
Total	305,918,202	303,683,611	269,770,395	267,134,600	266,430,448	264,648,631	292,782,343	291,261,447
Water Cost Stabilization Portfolio:								
Certificates of Deposit	-	-	-	-	-	-	-	-
Corporate	15,208,850	14,444,615	15,226,025	14,358,785	19,242,733	18,665,660	19,259,249	18,997,180
Taxable Municipals	2,764,442	2,528,295	2,766,783	2,523,379	2,769,098	2,567,635	2,771,387	2,618,849
U.S. Instrumentalities Bonds & Notes	23,897,020	22,568,182	23,893,808	22,428,725	23,890,597	22,993,117	23,887,385	23,260,251
U.S. Treasury	26,959,643	25,271,586	26,946,384	25,130,325	23,064,202	21,861,115	23,066,791	22,143,594
Total	68,829,955	64,812,678	68,833,000	64,441,214	68,966,630	66,087,527	68,984,813	67,019,874
TOTAL - CITY INVESTMENT POLICY (General)								
	1,109,762,499	1,078,962,411	948,824,991	916,080,779	984,199,258	963,371,268	983,420,948	968,787,094
CITY ALTERNATE INVESTMENT POLICY								
Water Cost Stabilization Portfolio:								
Index Funds	15,268,520	24,808,698	15,266,861	22,252,286	15,266,861	23,787,947	15,266,893	26,966,473
Total	15,268,520	24,808,698	15,266,861	22,252,286	15,266,861	23,787,947	15,266,893	26,966,473
Parks Preservation (Weeki Wachee) Portfolio:								
Parks and Recreation Account	14,737,748	15,736,802	14,758,268	14,733,574	14,836,550	15,659,558	14,761,821	17,192,116
Total	14,737,748	15,736,802	14,758,268	14,733,574	14,836,550	15,659,558	14,761,821	17,192,116
Gizella Kopsick Palm Arboretum Portfolio:								
Cash	8,426	8,426	7,221	7,221	6,615	6,615	6,358	6,358
Mutual Fund	174,672	147,140	174,672	140,524	174,673	148,760	174,672	165,321
Total	183,098	155,566	181,893	147,745	181,288	155,375	181,030	171,679
Gene Stacy Irrevocable Trust Portfolio:								
Cash/Currency	2,525	2,525	2,045	2,045	3,791	3,791	3,064	3,064
Equities	65,644	68,010	70,531	65,678	73,117	71,199	89,304	77,721
Fixed Income	20,095	18,424	18,824	16,680	17,565	16,130	15,467	16,146
Total	88,264	88,959	91,400	84,403	94,473	91,120	107,835	96,930
TOTAL - CITY ALTERNATE INVESTMENT POLICY								
	30,277,630	40,790,025	30,298,422	37,218,008	30,379,172	39,694,000	30,317,578	44,427,200
TOTAL								
	1,140,040,129	1,119,752,436	979,123,413	953,298,787	1,014,578,429	1,003,065,268	1,013,738,526	1,013,214,294

CITY OF ST. PETERSBURG, FL
Investment Policy (General) Portfolio Earnings Rates Excluding Blackrock
DECEMBER 31, 2022

On December 31, 2022, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy and Blackrock) of investment earnings and rates of return are summarized below.

	Amortized Book Value	Investment Earnings Net of Amortization	Annualized Rate of Return
Money Markets			
January 2022	\$ 360,791,705	\$ 29,674	0.10%
February 2022	368,817,396	25,692	0.08%
March 2022	<u>368,882,211</u>	<u>64,814</u>	<u>0.21%</u>
Quarterly Average	<u>\$ 366,163,771</u>	<u>\$ 40,060</u>	<u>0.13%</u>
April 2022	\$ 331,637,493	\$ 109,905	0.40%
May 2022	331,766,551	132,604	0.48%
June 2022	<u>331,953,054</u>	<u>186,503</u>	<u>0.67%</u>
Quarterly Average	<u>\$ 331,785,699</u>	<u>\$ 143,004</u>	<u>0.52%</u>
July 2022	\$ 332,229,909	\$ 286,855	1.04%
August 2022	312,591,045	366,166	1.41%
September 2022	<u>284,276,631</u>	<u>535,189</u>	<u>2.26%</u>
Quarterly Average	<u>\$ 309,699,195</u>	<u>\$ 396,070</u>	<u>1.57%</u>
October 2022	\$ 281,733,288	\$ 486,657	2.07%
November 2022	\$ 359,149,795	\$ 876,100	2.93%
December 2022	<u>\$ 360,017,355</u>	<u>\$ 867,560</u>	<u>2.89%</u>
Quarterly Average	<u>\$ 333,633,479</u>	<u>\$ 743,439</u>	<u>2.63%</u>
Twelve month Average / Total	<u>\$ 335,320,536</u>	<u>\$ 3,967,719</u>	<u>1.21%</u>
Investment Policy General Excluding Money Markets & Blackrock			
January 2022	\$ 605,491,136	\$ 609,042	1.21%
February 2022	619,190,798	555,201	1.08%
March 2022	<u>613,968,656</u>	<u>683,209</u>	<u>1.34%</u>
Quarterly Average	<u>\$ 612,883,530</u>	<u>\$ 615,817</u>	<u>1.21%</u>
April 2022	\$ 603,574,066	\$ 594,068	1.18%
May 2022	648,365,834	703,678	1.30%
June 2022	<u>651,890,020</u>	<u>742,674</u>	<u>1.37%</u>
Quarterly Average	<u>\$ 634,609,974</u>	<u>\$ 680,140</u>	<u>1.28%</u>
July 2022	\$ 638,449,062	\$ 795,109	1.49%
August 2022	\$ 671,341,411	\$ 832,076	1.49%
September 2022	<u>\$ 664,211,714</u>	<u>\$ 903,553</u>	<u>1.63%</u>
Quarterly Average	<u>\$ 658,000,729</u>	<u>\$ 843,579</u>	<u>1.54%</u>
October 2022	\$ 669,352,608	\$ 1,078,312	1.93%
November 2022	\$ 656,468,701	\$ 930,773	1.70%
December 2022	<u>\$ 749,424,378</u>	<u>\$ 1,217,404</u>	<u>1.95%</u>
Quarterly Average	<u>\$ 691,748,562</u>	<u>\$ 1,075,496</u>	<u>1.86%</u>
Twelve month Average / Total	<u>\$ 649,310,699</u>	<u>\$ 9,645,099</u>	<u>1.47%</u>
Total Investment Policy General Excluding Blackrock			
Most Recent Quarter Average / Total	<u>1,025,382,042</u>	<u>5,456,806</u>	<u>2.13%</u>
Twelve month Average / Total	<u>\$ 984,631,235</u>	<u>\$ 13,612,818</u>	<u>1.38%</u>

CITY OF ST. PETERSBURG
Market Adjusted
Investment Policy (General) Portfolio Earnings Rates excluding Overnight Investments
Prior Five Years

Quarter Ending	Book Value Rate of Return (2)	Market Value Adjustments	Market Value Adjusted Rate of Return (3)	Avg COSP Liquidity Funds (1)	Merrill Lynch 1-5 Index	Bloomberg Barclays Intermediate Govt/Credit	Bloomberg Barclays US Aggregate Bond Index	Barclays US Universal 1-5 year USD Bond (6)
3/31/2018	2.23%	-1.73%	0.50%	1.23%	0.21%	-0.20%	0.39%	-0.20%
6/30/2018	2.42%	-1.34%	1.08%	1.62%	0.20%	0.01%	-0.16%	0.16%
9/30/2018	2.15%	-0.92%	1.23%	2.08%	0.13%	0.21%	0.02%	0.43%
12/31/2018	2.45%	3.84%	6.29%	2.27%	1.57%	1.65%	1.64%	1.11%
3/31/2019	2.56%	3.06%	5.62%	2.35%	1.55%	2.32%	2.94%	2.02%
6/30/2019	2.48%	3.67%	6.15%	2.33%	1.85%	2.46%	2.88%	1.95%
9/30/2019	2.40%	2.36%	4.76%	2.21%	0.83%	3.99%	2.27%	0.80%
12/31/2019	2.34%	2.50%	4.84%	1.69%	0.44%	0.27%	0.12%	0.74%
3/31/2020	2.29%	-0.05%	2.24%	1.42%	2.97%	2.40%	3.15%	0.57%
6/30/2020	2.25%	2.67%	4.92%	0.42%	1.03%	2.81%	2.90%	2.60%
9/30/2020	2.12%	3.10%	5.22%	0.22%	0.24%	0.61%	0.62%	0.76%
12/31/2020	2.08%	-0.22%	1.86%	0.14%	0.15%	0.48%	0.67%	0.89%
3/31/2021	1.84%	-0.15%	1.69%	0.11%	-0.53%	-1.86%	-3.37%	-0.34%
6/30/2021	1.75%	-0.96%	0.79%	0.09%	0.20%	0.98%	1.83%	0.49%
9/30/2021	1.18%	-0.83%	0.35%	0.08%	0.01%	0.02%	0.05%	0.04%
12/31/2021	1.13%	-2.93%	-1.80%	0.08%	-0.69%	-0.55%	0.01%	-0.71%
3/31/2022	1.21%	-10.64%	-9.43%	0.13%	-3.24%	-4.51%	-5.93%	-3.79%
6/30/2022	1.28%	-3.94%	-2.66%	0.52%	-0.96%	-2.37%	-4.69%	-1.71%
9/30/2022	1.54%	-6.04%	-4.50%	1.57%	-2.26%	-3.06%	-4.75%	-2.20%
12/31/2022	2.13%	1.13%	3.26%	2.63%	1.08%	1.54%	1.87%	1.53%

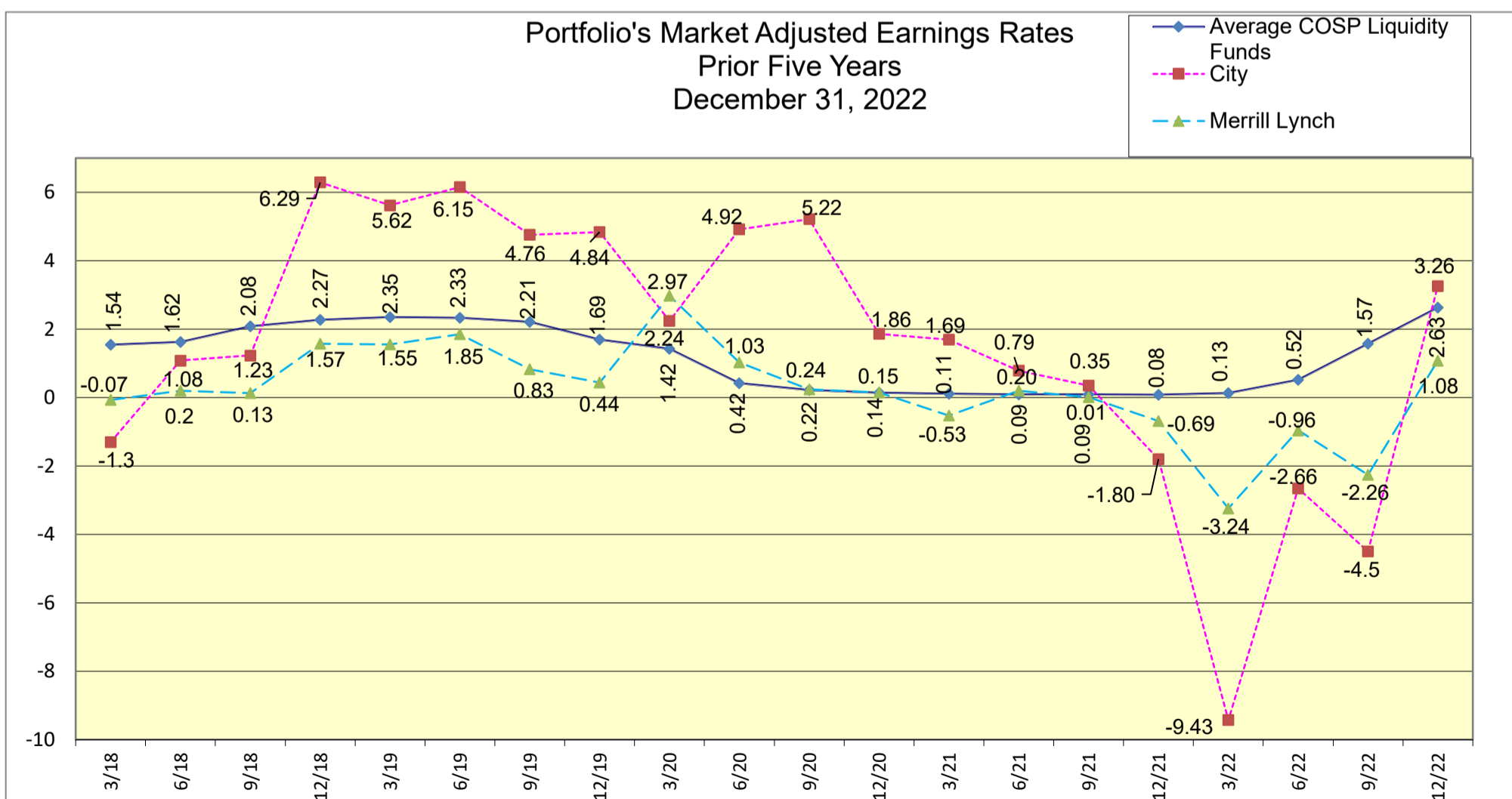
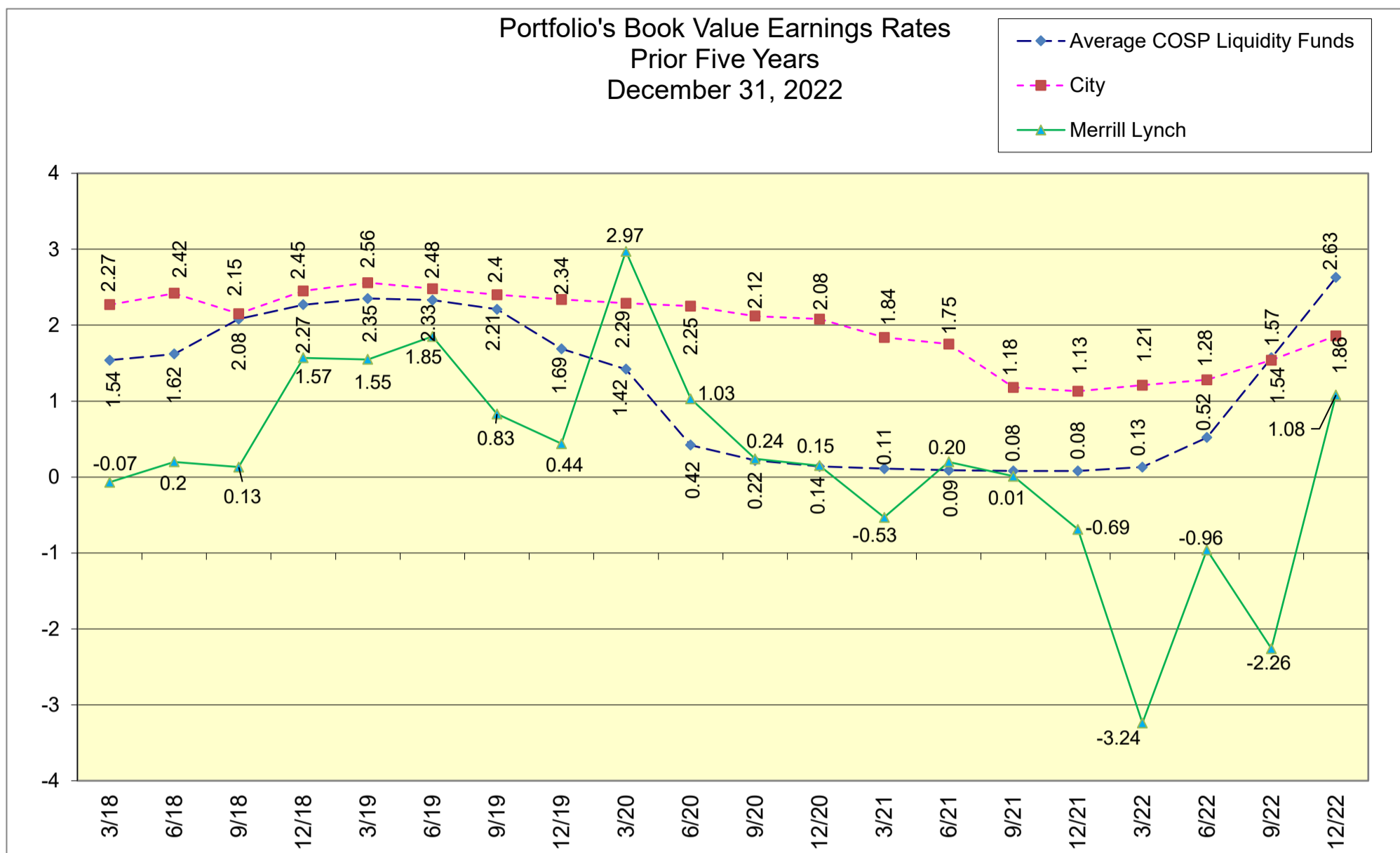
Simple Average for the 5 year Period

1.99%	-0.37%	1.62%	1.16%	0.24%	0.36%	0.12%	0.26%
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(1) Comparison to the average of the AIM, Morgan Stanley, SBA, BankUnited Public Funds, Florida Public Asset Liquid Management Trust Fund

(2) Reflects the time weighted rate of return for the current quarter using a book value approach expressed on an annualized basis.

(3) Reflects the time weighted rate of return for the current quarter using a market value approach expressed on an annualized basis.



CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
At DECEMBER 31, 2022

LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	214,570,416
SBA A	122,505,140
Florida Public Asset Liquidity Management	115,465,274
Florida Public Asset Liquidity Mgmt - Term	122,046,941
Concentration Account 12/31/2022	35,100,062
Total Investments due to mature within 1 year	609,687,833
Minimum Required	125,000,000
Difference	484,687,833
In Compliance	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
State Board Pool - Fund A	0.13	1.00	Y
Florida Public Asset for Liquidity Management	0.08	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.04	0.30	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.25	0.30	Y
Taxable Municipals	0.10	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.21	1.00	Y
U.S. Treasury	0.19	1.00	Y

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.18	1.00	Y
Florida Public Asset Liquidity Mgmt - Term	0.40	1.00	Y
State Board Pool - Fund A	0.07	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.02	0.80	Y
U.S. Treasury	0.33	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.01	1.00	Y
State Board Pool - Fund A	0.99	1.00	Y

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.22	0.30	Y
Taxable Municipals	0.04	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.35	1.00	Y
U.S. Treasury	0.39	1.00	Y

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

**CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT**

CREDIT RISK AS OF DECEMBER 31, 2022

City Investment Policy - General

Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
Florida Public Asset Liquid Management	AAAm	\$ 115,465,274	10.82%	CD's Alt Investment Policy JPM Accounts
Florida Public Asset Liquid Mgmt - Term	AAAf	\$ 122,046,941	11.44%	
State Board Administration (FL Prime)	AAAm	\$ 122,505,140	11.48%	
BlackRock Cash Management	Aaa to NR	\$ 204,428	0.02%	
		<u>\$ 360,221,783</u>		
Principal Custodian Account:	AAA (S&P)	\$ 20,775,736	1.95%	
	Aaa (Moody's)	\$ 249,038,198	23.34%	
	AA+ (S&P)	\$ 187,902,310	17.61%	
	AA (S&P)	\$ 38,383,109	3.60%	
	AA- (S&P)	\$ 9,673,203	0.91%	
	Aa3 (Moody's)	\$ 1,183,884	0.11%	
	A+ (S&P)	\$ 56,095,515	5.26%	
	A1 (Moody's)	\$ 6,753,567	0.63%	
	A (S&P)	\$ 19,414,788	1.82%	
	A- (S&P)	\$ 44,502,346	4.17%	
	A3 (Moody's)	\$ 811,011	0.08%	
	BBB+ (S&P)	\$ 26,621,200	2.49%	
	BBB (S&P)	\$ 10,735,439	1.01%	
Not rated by a Nationally Recognized Statistical Ratings Organization		\$ 35,050,324	3.28%	
		<u>\$ 706,940,628</u>		
Amount Subject to Credit Risk		<u>\$ 1,067,162,412</u>		

CHANGES IN CREDIT RATINGS September 30, 2022 vs December 31, 2022

Description	CUSIP/Ticker	Portfolio Name	9/30/2022	12/31/2022	CHANGE
			RATING	RATING	IN RATING
Broward Cty FL Airport 2.404 10/1/2027	114894ZN1	6801-Treasurer's Fund	A	A+	Yes
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A+	AA-	Yes

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At December 31, 2022

Description	CUSIP/Ticker	Portfolio Name	9/30/2022	12/31/2022	CHANGE	NOTES
			RATING	RATING	IN RATING	
Corporate						
3M 2.875 10/15/2027	88579YAY7	6801-Treasurer's Fund	A+	A+	0	
Advent Health 2.433 9/1/2024	007944AE1	6801-Treasurer's Fund	N/A	A-	Yes	Purchased 10/13/2022
Amazon 2.8 8/22/2024-24	023135AZ9	6801-Treasurer's Fund	AA	AA	0	
Apple 2.4 5/3/2023	037833AK6	6801-Treasurer's Fund	AA+	AA+	0	
Apple 2.45 8/4/2026	037833BZ2	6801-Treasurer's Fund	AA+	AA+	0	
Apple 2.75 1/13/2025	037833DF4	6801-Treasurer's Fund	AA+	AA+	0	
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
Bank of America 1.05 3/10/2026	06048WL65	6801-Treasurer's Fund	A-	A-	0	
Bank of America 3.5 4/19/2026	06051GFX2	4005-Water Cost Stabilization	A-	A-	0	
Bank of America 3.55 3/5/2024	06051GHF9	6801-Treasurer's Fund	A-	A-	0	
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	6801-Treasurer's Fund	A	A	0	
Berkshire Hathaway 3.125 6/15/2026	084670BS6	6801-Treasurer's Fund	AA	AA	0	
Citicorp 5.125 12/30/2025	17290AAH3	6801-Treasurer's Fund	N/A	BBB+	Yes	Purchased 12/30/2022
Duke Energy 2.95 12/1/2026	26442CAS3	6801-Treasurer's Fund	A	A	0	
Fifth Third Bank 2.25 2/1/2027	31677QBR9	6801-Treasurer's Fund	N/A	A-	Yes	Purchased 12/20/2022
Georgia Pacific 3.6 3/1/2025	37331NAH4	6801-Treasurer's Fund	A+	A+	0	
Granger 1.85 2/15/2025-25	384802AE4	6801-Treasurer's Fund	A+	A+	0	
IBM 3.625 2/12/2024	459200HU8	6801-Treasurer's Fund	A-	A-	0	
Intel Corp 3.75 8/5/2027	458140BY5	6801-Treasurer's Fund	A+	A+	0	
John Deere 1.052 6/17/2026	24422EVR7	4005-Water Cost Stabilization	A	A	0	
JP Morgan Chase 2.95 10/1/2026	46625HRV4	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
Key Bank 3.3 6/1/2025	49327M2K9	4005-Water Cost Stabilization	A-	A-	0	
Mas Mutual 2.75 6/22/2024	57629WCE8	6801-Treasurer's Fund	AA+	AA+	0	
Merck & Co 0.75 2/24/2026	58933YAY1	6801-Treasurer's Fund	A+	A+	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Microsoft 3.3 2/6/2027	594918BY9	6801-Treasurer's Fund	N/A	AAA	Yes	Purchased 12/20/2022
Morgan Stanley 3.125 7/27/2026	61761J3R8	6801-Treasurer's Fund	N/A	A-	Yes	Purchased 12/20/2022
Morgan Stanley 3.875 1/27/2026	61746BDZ6	6801-Treasurer's Fund	A-	A-	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	BBB	BBB	0	
Oracle 2.625 2/15/2023-23	68389XBR5	6801-Treasurer's Fund	BBB	BBB	0	
TD Bank 5.25 6/22/2025	89114X5A7	6801-Treasurer's Fund	N/A	A	Yes	Purchased 12/22/2022
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	A+	A+	0	
Toyota Motor Corp 4.55 9/20/2027	89236TKJ3	6801-Treasurer's Fund	A+	A+	0	
Toyota Motor Credit Corp 3 4/1/2025	89236TGX7	6801-Treasurer's Fund	A+	A+	0	
United Health Care 3.75 7/15/2025	91324PCP5	6801-Treasurer's Fund	N/A	A+	Yes	Purchased 12/20/2022
United Healthcare 3.5 2/15/2024	91324PDM1	6801-Treasurer's Fund	A+	A+	0	
Vereit Operating Partner 4.6 2/6/2024	03879QAF1	6801-Treasurer's Fund	A-	A-	0	
Walt Disney 1.85 7/30/2026	25468PDM5	6801-Treasurer's Fund	BBB+	BBB+	0	
Wells Fargo & Co 3.196 6/17/2027	95000U2F9	6801-Treasurer's Fund	BBB+	BBB+	0	
Wells Fargo 3.3 9/9/2024	94974BGA2	6801-Treasurer's Fund	BBB+	BBB+	0	

Description	CUSIP/Ticker	Portfolio Name	9/30/2022	12/31/2022	CHANGE	NOTES
			RATING	RATING	IN RATING	
FHLB Bond						
FHLB 0.125 8/28/2023-21	3130ANYM6	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 0.19 12/22/2023-21	3130AKKP0	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 0.75 8/16/2024	3130AQT60	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 0.85 3/30/2026	3130AMUD2	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 1 12/30/2024	3130AQFN8	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1 6/26/2026	3130AMU75	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 1 9/30/2024	3130AQD59	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.1 12/30/2024	3130AQDE0	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.1 4/29/2026	3130ALYT5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.125 1/21/2025	3130AQFG3	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.25 10/16/2026-21	3130ALW83	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.4 12/30/2026	3130AQET6	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.47 12/30/2026	3130AQFF5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.125 3/10/2023	313382AX1	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 2.125 6/9/2023	3133834G3	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 2.7 8/28/2023	3130AFRW9	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 3 5/23/2025	3130ARXY2	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 3.75 5/26/2026	3130ARXX4	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 4.15 9/29/2027	3130ATBV8	6801-Treasurer's Fund	AA+	AA+	0	

Description	CUSIP/Ticker	Portfolio Name	9/30/2022	12/31/2022	CHANGE	NOTES
			RATING	RATING	IN RATING	
FHLMC Bond						
FHLMC 0.08 6/30/2025-21	3134GVT65	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.25 12/4/2023	3137EAF2	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.375 9/23/2025	3137EAEX3	6801-Treasurer's Fund	AAA	AAA	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At December 31, 2022

FHLMC 3.55 5/23/2025	3134GXTK0	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 4.3 9/30/2025	3134GXZ72	6801-Treasurer's Fund	N/A	AAA	Yes	Purchased 10/12/2022
FHLMC 5 9/27/2024	3134GY6U1	6801-Treasurer's Fund	N/A	AAA	Yes	Purchased 12/27/2022
FHLMC 5 9/29/2025	3134GY6N7	6801-Treasurer's Fund	N/A	AAA	Yes	Purchased 12/29/2022

Description	CUSIP/Ticker	Portfolio Name	9/30/2022	12/31/2022	CHANGE	NOTES
FNMA Bond			RATING	RATING	IN RATING	
FNMA 1.875 9/24/2026	3135G0Q22	6801-Treasurer's Fund	AAA	AAA	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	

Description	CUSIP/Ticker	Portfolio Name	9/30/2022	12/31/2022	CHANGE	NOTES
FFCB Bond			RATING	RATING	IN RATING	
FFCB 0.125 7/14/2023	3133EMS37	4003-Water & Wastewater Improvements	AAA	AAA	0	
FFCB 1.3 12/1/2025	3133ENGA2	6801-Treasurer's Fund	AAA	AAA	0	
FFCB 1.37 12/28/2026	3133ENJP6	6801-Treasurer's Fund	AAA	AAA	0	
FFCB 3.875 12/20/2029	3133EN4P2	6801-Treasurer's Fund	N/A	AAA	Yes	Purchased 12/20/2022

Description	CUSIP/Ticker	Portfolio Name	9/30/2022	12/31/2022	CHANGE	NOTES
Municipal			RATING	RATING	IN RATING	
Alameda County CA 3.383 8/1/2028	010878AU0	6801-Treasurer's Fund	N/A	AAA	Yes	Purchased 12/20/2022
Broward Cty FL Airport 2.404 10/1/2027	114894ZN1	6801-Treasurer's Fund	A	A+	Yes	
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A+	AA-	Yes	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AAA	AAA	0	
FL State Board Admin 1.258 7/1/2025	341271AD6	6801-Treasurer's Fund	AA	AA	0	
Hawaii Taxable GO 1.71 10/1/2028	419792D78	6801-Treasurer's Fund	N/A	AA+	Yes	Purchased 12/20/2022
Houston, TX GO 1.95 3/1/2024	4423315T7	6801-Treasurer's Fund	AA	AA	0	
Maryland St Stadium Authority 1.907 5/1/2028	574296CE7	6801-Treasurer's Fund	N/A	AA-	Yes	Purchased 12/20/2022
Memphis TN GO 5.692 7/1/2028	586145WL4	6801-Treasurer's Fund	N/A	AA	Yes	Purchased 12/20/2022
Miami Dade Aviation 1.229 10/1/2025	59333P6A1	4005-Water Cost Stabilization	A	A	0	
NC State Power Agency 3.808 7/1/2023	65819WAH6	6801-Treasurer's Fund	A-	A-	0	
New York, NY 2.39 8/1/2026	64966QCC2	6801-Treasurer's Fund	AA	AA	0	
Ny City Transit 3.04 8/1/2027	64971XBM9	6801-Treasurer's Fund	AAA	AAA	0	
NY Taxable GO 3.55 3/1/2027	64966MWN5	6801-Treasurer's Fund	N/A	AA	Yes	Purchased 12/20/2022
NY Transitional Finance 2.63 11/1/2029	64971XMJ4	6801-Treasurer's Fund	N/A	AAA	Yes	Purchased 12/20/2022
NYCGEN 3.16 8/1/2024-21	64971WFL9	4005-Water Cost Stabilization	AAA	AAA	0	
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	6801-Treasurer's Fund	AA+	AA+	0	
PA Turnpike 2.928 12/1/2025	709224S9	6801-Treasurer's Fund	N/A	N/A	0	
Palm Beach County FL School Bd 5.4 8/1/2025	696550WS7	6801-Treasurer's Fund	AA-	AA-	0	
Penn Public School 5.426 9/15/2026	85732PCD0	6801-Treasurer's Fund	N/A	N/A	0	Purchased 12/20/2022
Pennsylvania Economic Development 1.164 6/15/2025	70869PMQ7	6801-Treasurer's Fund	N/A	N/A	0	Purchased 12/20/2022
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	A+	A+	0	
South Carolina Pub Srvc 2.388 12/1/2023	837151WM7	6801-Treasurer's Fund	A-	A-	0	
Tennessee Bond Authority 3.379 5/1/2027	880558AQ4	6801-Treasurer's Fund	N/A	AA+	Yes	Purchased 12/20/2022
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	
Westchester County 5 12/15/2027	95736VEZ1	6801-Treasurer's Fund	N/A	AA+	Yes	Purchased 12/20/2022

Description	CUSIP/Ticker	Portfolio Name	9/30/2022	12/31/2022	CHANGE	NOTES
Treasury Bond			RATING	RATING	IN RATING	
T-Bond 0.125 1/31/2023	91282CBG5	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 10/15/2023	91282CAP6	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 12/15/2023	91282CBA8	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.125 3/31/2023	91282CBU4	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 4/30/2023	91282CBX8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 5/31/2023	91282CCD1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 5/31/2023	91282CCD1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 8/31/2023-21	91282CCU3	6801-Treasurer's Fund	N/A	N/A	0	
T-Bond 0.25 11/15/2023	91282CAW1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.375 12/31/2025	91282CBC4	4005-Water Cost Stabilization	AAA	AAA	0	
T-Bond 0.375 12/31/2025	91282CBC4	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.375 9/15/2024	91282CCX7	4005-Water Cost Stabilization	AAA	AAA	0	
T-Bond 0.375 9/15/2024	91282CCX7	6801-Treasurer's Fund	N/A	AAA	Yes	Purchased 10/12/2022
T-Bond 0.625 7/31/2026	91282CCP4	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.75 3/31/2026	91282CBT7	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1 12/15/2024	91282CDN8	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1 12/15/2024	91282CDN8	4005-Water Cost Stabilization	AAA	AAA	0	
T-Bond 1.25 11/30/2026	91282CDK4	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.375 6/30/2023	912828S35	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.5 10/31/2024	912828YM6	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.625 11/30/2026	912828YU8	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 12/31/2024	912828YY0	6801-Treasurer's Fund	N/A	N/A	0	
T-Bond 1.75 12/31/2024	912828YY0	4003-Water & Wastewater Improvements	N/A	N/A	0	
T-Bond 1.875 6/30/2026	9128287B0	4005-Water Cost Stabilization	AAA	AAA	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At December 31, 2022

T-Bond 2.125 2/29/2024	912828W48	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.25 1/31/2024	912828V80	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.25 12/21/2023	912828V23	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.25 3/31/2024	91282CEG2	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.5 2/28/2026	9128286F2	4005-Water Cost Stabilization	AAA	AAA	0	
T-Bond 2.5 2/28/2026	9128286F2	6801-Treasurer's Fund	N/A	AAA	Yes	Purchased 12/19/2022
T-Bond 2.5 4/30/2024	91282CEK3	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.5 4/30/2024	91282CEK3	6801-Treasurer's Fund	N/A	AAA	Yes	Purchased 12/19/2022
T-Bond 2.5 5/31/2024	91282CER8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.5 8/15/2023	912828VS6	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.625 12/31/2025	9128285T3	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 2/28/2023	9128284A5	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.75 7/31/2023	912828Y61	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.75 8/31/2025	9128284Z0	4005-Water Cost Stabilization	AAA	AAA	0	
T-Bond 2.875 8/15/2028	9128284V9	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.875 9/30/2023	9128285D8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.875 9/30/2023	9128285D8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 3.5 9/15/2025	91282CFK2	6801-Treasurer's Fund	N/A	AAA	Yes	Purchased 10/12/2022

Description	CUSIP/Ticker	Portfolio Name	9/30/2022	12/31/2022	CHANGE	NOTES
Cash			RATING	RATING	IN RATING	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
FL Public Assets for Liquidity Management MM	1810048001	4003S-Water & Wastewater Improvements	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048002	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048004	4002S-Water Resources Debt Service	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048003	3001S-General Capital Improvements	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048005	4003S-Water & Wastewater Improvements	AAAm	AAAm	0	

Description	CUSIP/Ticker	Portfolio Name	9/30/2022	12/31/2022	CHANGE	NOTES
Money Market - Term			RATING	RATING	IN RATING	
FL Palm 2.2 4/19/2023	8001-041923	4003S-Water & Wastewater Improvements	AAAf	AAAf	0	
FL Palm 2.31 2/1/2023	8001-020123	4003S-Water & Wastewater Improvements	AAAf	AAAf	0	
FL Palm 2.65 5/2/2023	8001-050223	4003S-Water & Wastewater Improvements	AAAf	AAAf	0	
FL Palm 3.73 4/22/2023	8001-042223	4003S-Water & Wastewater Improvements	AAAf	AAAf	0	
FL Palm 3.73 7/22/2023	8001-072223	4003S-Water & Wastewater Improvements	AAAf	AAAf	0	
FL Palm 4.23 6/9/2023	8001-060923	4003S-Water & Wastewater Improvements	AAAf	AAAf	0	
FL PALM 4.44 1/24/2023	8005-012423	4003S-Water & Wastewater Improvements	N/A	AAAf	Yes	Purchased 10/26/2022
FL PALM 4.84 10/25/2023	8005-102523	4003S-Water & Wastewater Improvements	N/A	AAAf	Yes	Purchased 10/26/2022
FL PALM 4.99 4/24/2023	8005-042423	4003S-Water & Wastewater Improvements	N/A	AAAf	Yes	Purchased 10/26/2022
FL PALM 5.09 11/9/2023	8001-110923	4003S-Water & Wastewater Improvements	N/A	AAAf	Yes	Purchased 11/14/2022
FL PALM 5.09 6/26/2023	8005-062623	4003S-Water & Wastewater Improvements	N/A	AAAf	Yes	Purchased 10/26/2022
FL PALM 5.14 5/10/2023	8001-051023	4003S-Water & Wastewater Improvements	N/A	AAAf	Yes	Purchased 11/14/2022

Description	CUSIP/Ticker	Portfolio Name	9/30/2022	12/31/2022	CHANGE	NOTES
Certificate Of Deposit			RATING	RATING	IN RATING	
BankUnited 1.715 9/19/2023	1815105538	6801-Treasurer's Fund	NR	NR	0	
Bank United 4.689 12/16/2023	1815123209	6801-Treasurer's Fund	NR	NR	0	Purchased 12/16/2022
Bank United 4.736 12/2/2023	1815122437	6801-Treasurer's Fund	NR	NR	0	Purchased 12/02/2022

Description	CUSIP/Ticker	Portfolio Name	9/30/2022	12/31/2022	CHANGE	NOTES
Local Government Investment Pool			RATING	RATING	IN RATING	
State Board of Administration LGIP	271605	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	271602	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	271604	4002S-Water Resources Debt Service	NR	NR	0	

Water Cost Stabilization

Index Funds

December 31, 2022

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At December 31, 2022**

	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total
46429B663	464287598	921908844	921946406	922908363		
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546
Gain remaining in portfolio 04.13.21	(390,555)	233,647	698,050	123,229	1,039,663	1,704,033
Gain remaining in portfolio 02.07.22	86,930	132,334	378,065	231,867	616,526	1,445,723
Floor as of 02.07.22	3,896,663	4,759,899	6,258,874	4,898,539	6,918,649	26,732,624

Market Value to initiate transfer to Water Operating Fund	29,405,886
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Market Value

December 2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904
Variance	(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)
December 2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131
Variance	253,368	315,583	189,293	388,271	332,834	1,479,350
December 2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444
Variance	306,325	344,651	582,684	444,165	580,565	2,258,390
December 2018	3,925,780	3,862,652	4,358,775	4,091,199	4,404,998	20,643,404
Variance	29,117	(897,246)	(1,900,099)	(807,340)	(2,513,651)	(6,089,219)
December 2019	4,289,582	4,474,224	5,273,118	4,641,831	5,393,617	24,072,372
Variance	392,919	(285,675)	(985,756)	(256,708)	(1,525,032)	(2,660,252)
December 2020	3,834,686	4,482,420	5,971,491	4,532,856	6,266,843	25,088,296
Variance	(61,977)	(277,479)	(287,383)	(365,683)	(651,806)	(1,644,327)
January 2021	3,791,383	4,440,130	5,797,215	4,507,099	6,202,842	24,738,669
Variance	(105,280)	(319,769)	(461,659)	(391,441)	(715,807)	(1,993,955)
February 2021	3,917,354	4,706,327	5,888,583	4,713,160	6,374,424	25,599,849
Variance	20,692	(53,571)	(370,291)	(185,379)	(544,225)	(1,132,774)
March 2021	4,150,489	4,968,264	6,221,484	5,007,392	6,642,646	26,990,275
Variance	253,826	208,365	(37,390)	108,853	(276,003)	257,651
April 2021	3,838,302	4,816,934	6,126,061	4,788,725	6,649,186	26,219,207
Variance	(58,361)	57,035	(132,812)	(109,815)	(269,463)	(513,416)
May 2021	3,939,500	4,926,389	6,233,761	4,933,768	6,693,564	26,726,980
Variance	42,837	166,490	(25,113)	35,228	(225,086)	(5,643)
June 2021	3,876,452	4,849,648	6,197,327	4,839,536	6,821,669	26,584,632
Variance	(20,211)	89,749	(61,546)	(59,003)	(96,980)	(147,992)
July 2021	3,905,366	4,890,923	6,394,710	4,866,327	6,988,605	27,045,930
Variance	8,703	131,024	135,836	(32,212)	69,956	313,307
August 2021	3,907,775	4,986,314	6,501,608	4,967,950	7,194,892	27,558,538
Variance	11,112	226,415	242,735	69,410	276,242	825,915
September 2021	3,785,293	4,785,137	6,149,683	4,773,943	6,836,924	26,330,980
Variance	(111,370)	25,238	(109,190)	(124,596)	(81,725)	(401,643)
October 2021	3,950,744	5,030,646	6,576,077	5,009,060	7,318,144	27,884,671
Variance	54,081	270,747	317,204	110,521	399,494	1,152,048
November 2021	3,802,159	4,851,177	6,485,594	4,893,119	7,264,405	27,296,453
Variance	(94,503)	91,278	226,720	(5,421)	345,756	563,830
December 2021	4,055,556	5,134,292	6,876,355	5,178,585	7,567,941	28,812,729
Variance	158,894	374,393	617,481	280,046	649,292	2,080,106
January 2022	4,149,526	5,012,607	6,511,618	5,151,332	7,171,316	27,996,399
Variance	252,863	252,709	252,744	252,793	252,667	1,263,776
February 2022	3,890,270	4,703,251	6,083,076	4,827,468	6,712,345	26,216,410
Variance	(6,393)	(56,647)	(175,797)	(71,071)	(206,305)	(516,213)
March 2022	4,032,105	4,819,395	6,240,079	4,931,592	6,943,303	26,966,473
Variance	135,442	59,497	(18,795)	33,052	24,654	233,850
April 2022	3,910,263	4,542,101	5,920,687	4,724,223	6,333,379	25,430,652
Variance	13,600	(217,797)	(338,187)	(174,316)	(585,271)	(1,301,971)
May 2022	4,104,154	4,632,113	5,916,454	4,890,294	6,349,768	25,892,782
Variance	207,491	(127,785)	(342,420)	(8,246)	(568,881)	(839,841)
June 2022	3,788,420	4,209,349	5,520,869	4,468,088	5,801,221	23,787,947
Variance	(108,242)	(550,550)	(738,005)	(430,451)	(1,117,428)	(2,944,676)
July 2022	3,918,561	4,486,933	5,896,059	4,673,699	6,334,884	25,310,136
Variance	21,899	(272,965)	(362,815)	(224,840)	(583,765)	(1,422,487)
August 2022	3,805,773	4,354,239	5,692,494	4,559,031	6,073,321	24,484,857
Variance	(90,890)	(405,660)	(566,379)	(339,508)	(845,329)	(2,247,766)
September 2022	3,443,641	3,948,606	5,201,092	4,168,458	5,490,489	22,252,286
Variance	(453,021)	(811,293)	(1,057,782)	(730,081)	(1,428,160)	(4,480,337)
October 2022	3,885,743	4,347,851	5,719,046	4,678,092	5,936,184	24,566,916
Variance	(10,920)	(412,048)	(539,827)	(220,447)	(982,466)	(2,165,707)
November 2022	4,081,143	4,616,434	6,105,011	4,971,132	6,262,971	26,036,690
Variance	184,440	(143,465)	(153,863)	72,593	(655,679)	(695,933)
December 2022	3,932,141	4,403,309	5,843,340	4,754,098	5,875,810	24,808,699
Variance	35,479	(356,589)	(415,534)	(144,441)	(1,042,839)	(1,923,925)

Net Asset Value

Change from February 7, 2022 to December 31, 2022	0.91%	-7.49%	-6.64%	-2.95%	-15.07%	-7.20%
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Dividend Yield as of 12/31/2022	3.56%	2.15%	1.96%	3.01%	1.69%	
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Investment Gain/Loss and Dividends	1,197,490	428,483	366,972	962,315	(305,369)	2,649,891
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2015 Market Price Return	-0.29%	-4.00%	-1.97%	0.31%	1.32%	
2016 Market Price Return	15.89%	17.24%	11.90%	16.89%	12.04%	
2017 Market Price Return	13.41%	13.45%	22.22%	16.42%	21.77%	
2018 Market Price Return	-3.01%	-8.44%	-2.10%	-5.94%	-4.47%	
2019 Market Price Return	20.27%	26.18%	29.76%	24.18%	31.47%	
2020 Market Price Return	-6.48%	2.72%	15.49%	1.21%	18.40%	
2021 Market Price Return	19.44%	24.95%	23.58%	26.09%	28.60%	
2022 Market Price Return	7.07%	-7.74%	-9.79%	-0.44%	-18.15%	

Ishares returns were obtained from www.ishares.com
Vanguard returns were obtained from www.vanguard.com

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At December 31, 2022**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Annual Dividends
		46429B663 - HDV	464287598-IWD	921908844-VIG	921946406-VYM	922908363-VOO		
Dividends								
March	2015	37,068	19,814	22,574	26,770	20,765	126,991	
June	2015	37,480	27,877	21,738	32,449	19,035	138,579	
September	2015	37,345	19,859	21,787	30,594	20,111	129,697	
December	2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
March	2016	34,999	23,504	20,164	27,697	21,230	127,594	
June	2016	35,134	23,719	21,935	33,492	20,111	134,391	
September	2016	35,558	20,074	19,328	27,987	18,634	121,582	
December	2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
March	2017	37,382	22,298	20,902	32,449	21,061	134,091	
June	2017	35,197	26,218	24,172	32,803	20,262	138,652	
September	2017	35,860	24,224	20,066	33,133	23,592	136,875	
December	2017	38,049	23,211	25,483	35,396	23,750	145,889	555,507
March	2018	37,156	23,674	17,653	31,915	20,772	131,171	
June	2018	37,053	24,896	25,174	33,059	22,183	142,365	
October	2018	36,806	27,466	22,165	35,241	23,130	144,809	
December	2018	32,977	28,748	25,685	38,756	24,708	150,874	569,218
March	2019	38,247	23,160	22,682	34,182	27,891	146,162	
June	2019	34,911	24,498	21,066	32,771	26,565	139,811	
September	2019	39,890	28,642	24,577	41,253	24,945	159,307	
December	2019	34,073	37,814	25,317	38,592	26,047	161,843	607,122
March	2020	39,994	26,013	20,050	27,462	21,480	134,998	
June	2020	38,469	22,808	25,405	41,450	26,135	154,268	
September	2020	34,936	23,604	23,582	34,936	23,859	140,918	
December	2020	40,382	19,530	28,104	40,103	25,216	153,335	583,519
March	2021	38,584	20,118	21,704	32,514	23,020	135,940	
June	2021	32,541	17,885	27,025	34,750	23,106	135,306	
September	2021	30,686	24,866	28,006	34,589	22,681	140,827	
December	2021	40,158	30,574	40,037	46,192	17,335	174,296	586,370
March	2022	29,037	20,396	26,702	29,093	22,974	128,201	
June	2022	21,490	18,698	26,740	37,252	23,950 *	128,130	
September	2022	46,442	27,083	27,514	33,706	24,571 *	159,316	
December	2022	43,191	28,303	33,428	42,814	27,958	175,694	591,341
Cumulative Total		1,162,012	785,072	782,506	1,106,756	737,470	4,573,815	

Note * - June 2022 Vanguard S&P 500 ETF Dividends, \$23,950 were not posted until 7/5/2022
& September 2022 Vanguard S&P 500 ETF Dividends, \$24,571 were not posted until 10/4/2022

DEBT

MEMORANDUM

To: Kenneth T. Welch, Mayor
Copley Gerdes, Budget, Finance & Taxation Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

From: Anne Fritz, Chief Financial Officer

Date: January 31, 2023

Subject: Quarterly Debt Report – December 31, 2022

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of December 31, 2022.

The General Governmental debt service graphs and supporting schedule as of December 31, 2022, provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2023 and beyond.

The Water Resources, Stormwater, Sanitation, Marina, and Equipment Replacement graphs and supporting schedules provide a detailed view of future debt service payments outstanding for fiscal years 2023 and beyond.

Future funding sources and principal and interest of general governmental and enterprise debt are subject to change upon new issuances of debt.

Significant Debt Activity in FY 2023

A. Truist Non-Ad Valorem Revenue Note

On October 17, 2022, the City issued Non-Ad Valorem Refunding Revenue Note, Series 2022 (“2022 Note”) for \$15.3 million at a fixed interest rate of 3.230%. The 2022 Note will finance the cost of capital projects for infrastructure and buildings, including, a sanitation administrative building.

B. Public Utility Revenue Bonds

In November 2022, the City will execute \$35,590,000 in Public Utility Revenue Bonds, Series 2022B. The Public Utility Revenue Bonds, Series 2022B proceeds are being used for upgrades to water reclamation facilities, wastewater lift stations, wastewater collection system, computer resources and support facilities, stormwater system, and the acquisition, construction, and erection of improvements to the System.

The City has the following Debt Ratings:

	Moody's Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa3	AA+
Public Utility Revenue Bonds	Aa2	AA

General Governmental Debt

The City of St. Petersburg, Florida has the following general government debt outstanding as of December 31, 2022, by debt issuance. Fiscal year to date principal payments and interest payments, which are \$12.2 million and \$1.1 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of December 31, 2022 (excluding interest subsidy for the QECB) are as follows:

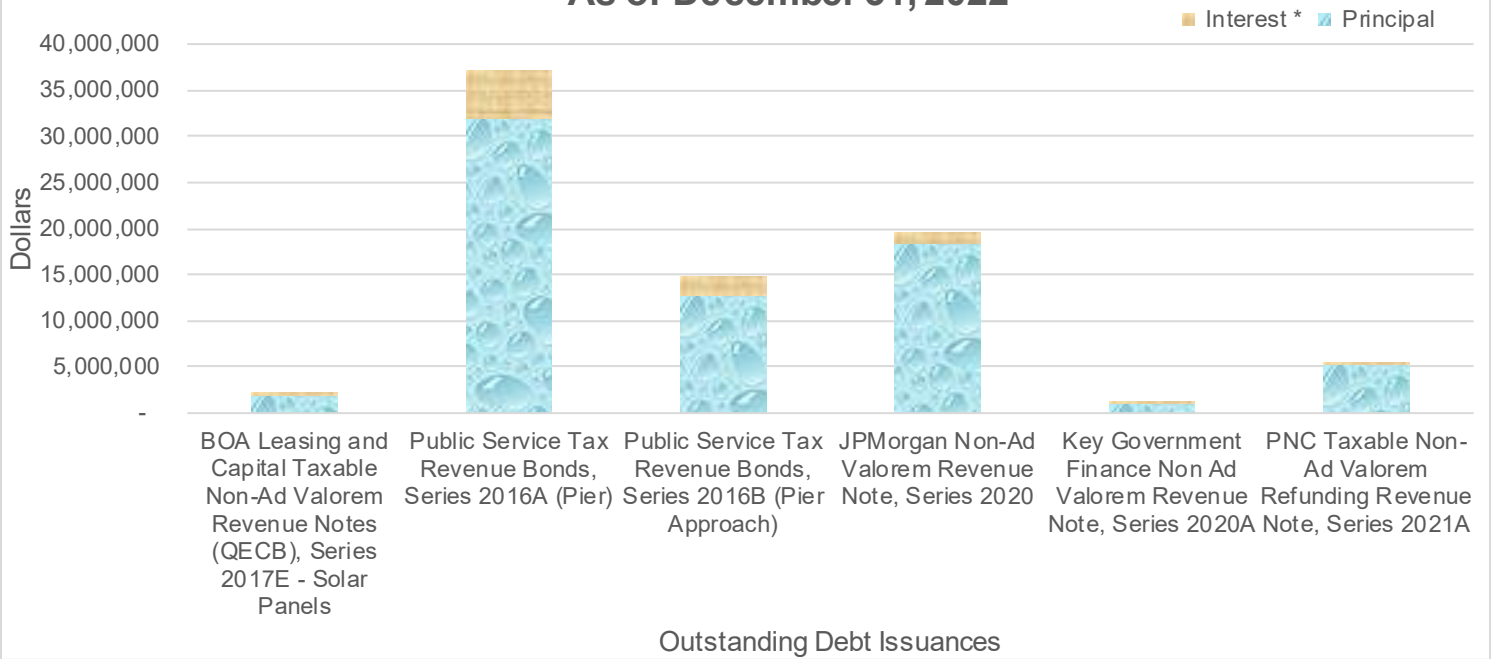
Outstanding Debt as of December 31, 2022

Outstanding Debt Issuances	Principal	Interest *	Total
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E - Solar Panels	1,869,000	420,166	2,289,166
Public Service Tax Revenue Bonds, Series 2016A (Pier)	31,905,000	5,187,450	37,092,450
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	12,775,000	1,995,325	14,770,325
JPMorgan Non-Ad Valorem Revenue Note, Series 2020	18,340,000	1,268,200	19,608,200
Key Government Finance Non-Ad Valorem Revenue Note, Series 2020A	1,010,000	9,656	1,019,656
PNC Taxable Non-Ad Valorem Refunding Revenue Note, Series 2021A	5,230,000	93,014	5,323,014
Total	71,129,000	8,973,811	80,102,811

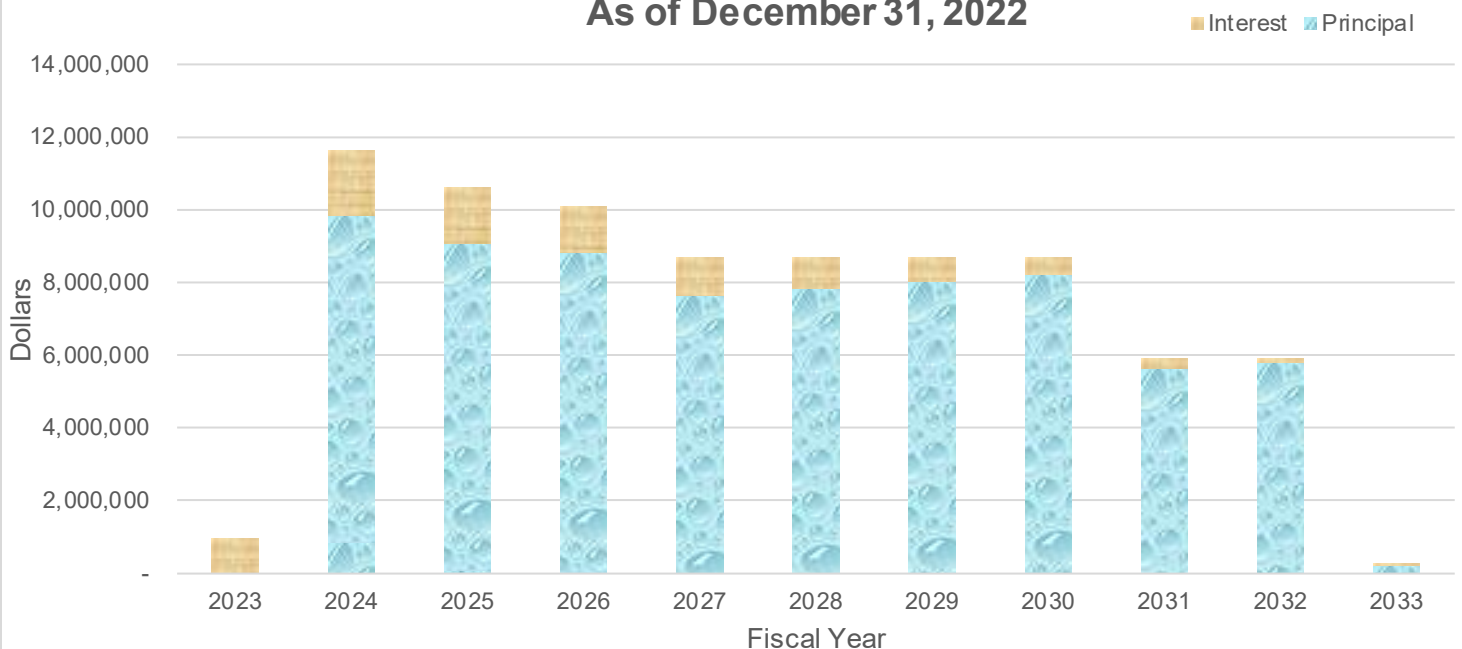
* The interest amount does not reflect interest rate subsidy.

General Governmental Debt (Continued)

City of St. Petersburg General Governmental Debt Service - Principal and Interest Detail As of December 31, 2022



City of St. Petersburg General Governmental Debt Service - Principal and Interest Detail By Fiscal Year As of December 31, 2022



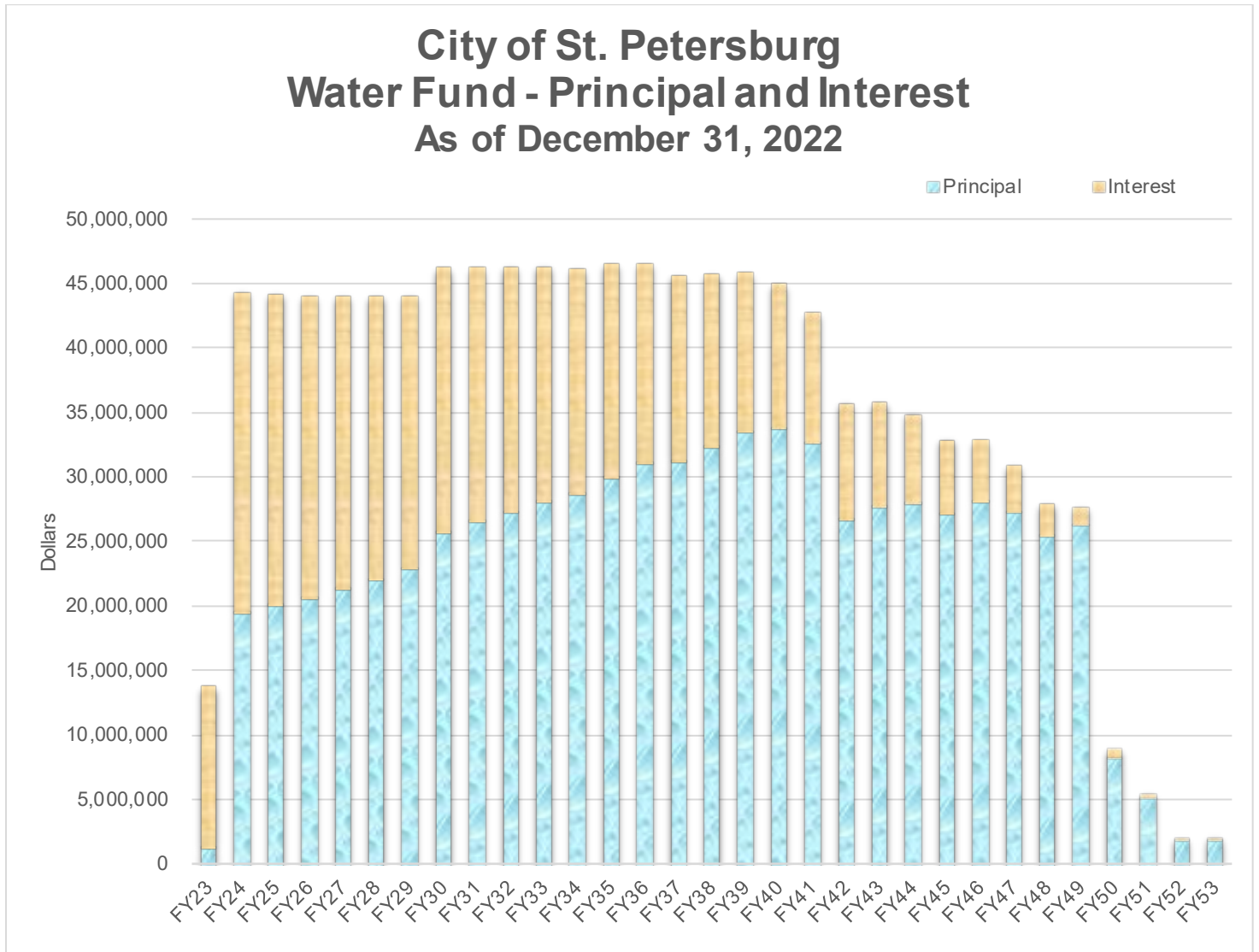
General Governmental Debt (Continued)

Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2023 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

Fiscal Year	Transfer from Pro Sports Fac Rev Fund (1051)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2023	24,372	-	167,577	29,306	5,765,588	5,986,843
2024	1,939,890	2,490,000	1,475,585	56,150	5,762,038	11,723,663
2025	1,932,135	2,530,000	422,913	51,132	5,765,688	10,701,868
2026	1,426,617	2,575,000	384,302	45,927	5,760,888	10,192,734
2027	-	2,620,000	345,878	40,517	5,762,531	8,768,926
2028	-	2,660,000	305,684	34,904	5,763,594	8,764,182
2029	-	2,710,000	265,677	29,086	5,758,850	8,763,613
2030	-	2,755,000	225,809	23,034	5,760,750	8,764,593
2031	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	214,393	10,223	-	224,616
2033	-	-	220,807	3,450	-	224,257
Total	5,323,014	18,340,000	4,236,545	340,475	51,862,777	80,102,811

Enterprise Debt – Water Resources Fund

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments remaining due fiscal year 2023 through 2053 (year of final repayment) are depicted below.



Enterprise Debt – Water Resources Fund (Continued)

Fiscal year to date 2023 principal payments and interest payments, which are \$17.7 million and \$12.0 million respectively, are excluded from the below outstanding debt summary.

FY Ending	Principal	Interest	Total
09/30/2023	1,283,012	12,367,455	13,650,467
09/30/2024	19,535,881	24,704,105	44,239,986
09/30/2025	20,067,953	24,019,029	44,086,982
09/30/2026	20,653,622	23,329,461	43,983,083
09/30/2027	21,354,544	22,616,430	43,970,974
09/30/2028	22,094,036	21,880,533	43,974,568
09/30/2029	22,849,121	21,146,970	43,996,091
09/30/2030	25,730,193	20,415,776	46,145,969
09/30/2031	26,488,308	19,667,321	46,155,629
09/30/2032	27,294,489	18,909,351	46,203,839
09/30/2033	28,090,713	18,147,107	46,237,820
09/30/2034	28,703,112	17,374,884	46,077,996
09/30/2035	29,970,689	16,464,153	46,434,842
09/30/2036	31,038,766	15,394,523	46,433,288
09/30/2037	31,195,437	14,346,874	45,542,311
09/30/2038	32,301,624	13,323,544	45,625,168
09/30/2039	33,466,407	12,258,835	45,725,242
09/30/2040	33,715,181	11,142,581	44,857,762
09/30/2041	32,641,851	9,995,482	42,637,333
09/30/2042	26,689,303	8,932,192	35,621,495
09/30/2043	27,745,699	7,933,297	35,678,995
09/30/2044	27,921,173	6,881,013	34,802,186
09/30/2045	27,050,590	5,785,432	32,836,022
09/30/2046	28,074,086	4,650,772	32,724,858
09/30/2047	27,281,132	3,504,110	30,785,242
09/30/2048	25,461,727	2,405,560	27,867,287
09/30/2049	26,261,795	1,325,228	27,587,023
09/30/2050	8,228,962	587,268	8,816,230
09/30/2051	5,081,130	288,121	5,369,250
09/30/2052	1,737,333	134,786	1,872,119
09/30/2053	1,827,055	45,676	1,872,731
Total	721,834,921	379,977,871	1,101,812,792

Water Resources bonds and loans information continued on the next page.

Enterprise Debt – Water Resources Fund (Continued)

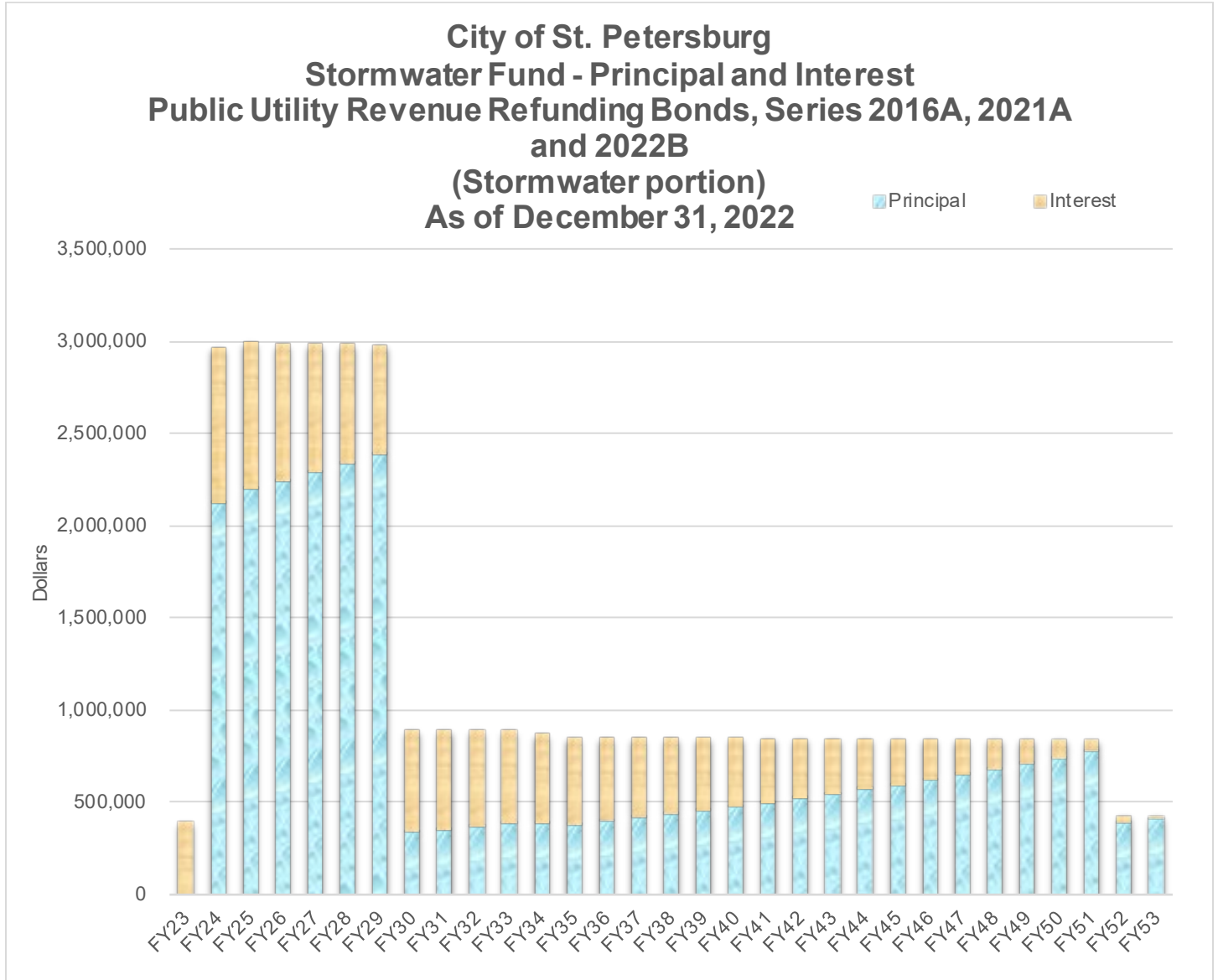
The debt issuances outstanding are as follows.

Debt	Principal	Interest	Total
2013 C - Public Utility Revenue Bonds	605,000	30,250	635,250
2014 A - Public Utility Revenue Bonds	28,875,000	12,974,121	41,849,121
2014 B - Public Utility Refunding Revenue Bonds	36,470,000	13,868,813	50,338,813
2015 - Public Utility Revenue Bonds	26,290,000	12,762,425	39,052,425
2016 A - Public Utility Refunding Revenue Bonds	17,835,000	1,108,223	18,943,223
2016 B - Public Utility Refunding Revenue Bonds	49,710,000	19,712,400	69,422,400
2016 C - Public Utility Revenue Bonds	40,825,000	23,787,900	64,612,900
2018 - Public Utility Refunding Revenue Bonds	195,545,000	139,494,400	335,039,400
2019 - State Revolving Loan Agreement	44,959,500	1,455,004	46,414,504
2019 A - Public Utility Revenue Bonds	51,345,000	43,485,000	94,830,000
2019 B - Public Utility Refunding Revenue Bonds	41,045,000	18,161,531	59,206,531
2021 A - Public Utility Revenue Bonds	62,376,470	41,997,086	104,373,556
2021 B - Taxable Public Utility Refunding Revenue Bonds	57,065,000	18,877,450	75,942,450
2022 - Public Utility Refunding Revenue Bonds	39,860,000	4,398,680	44,258,680
2022 B - Public Utility Revenue Bonds	29,028,951	27,864,588	56,893,539
Total	721,834,921	379,977,871	1,101,812,792

The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services. As of December 31, 2022, there was approximately \$213 million in unspent bond proceeds (net of outstanding purchase order encumbrances) from the Public Utility Revenue Bonds (Water Resources portion) outstanding to be utilized for Water Resources projects.

Enterprise Debt – Stormwater Fund

The Stormwater Fund has three issues of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2023 through 2053 (year of final repayment) are shown below.



Enterprise Debt – Stormwater Fund (Continued)

Fiscal year to date 2022 principal payments and interest payments, which are \$2.1 million and \$283,764 respectively, are excluded from the outstanding debt summary.

FY Ending	Principal	Interest	Total
09/30/2023	-	389,998	389,998
09/30/2024	2,132,127	828,581	2,960,708
09/30/2025	2,209,402	782,215	2,991,617
09/30/2026	2,243,122	734,180	2,977,301
09/30/2027	2,291,632	685,193	2,976,826
09/30/2028	2,341,615	634,882	2,976,497
09/30/2029	2,391,047	583,223	2,974,270
09/30/2030	339,536	548,564	888,100
09/30/2031	356,025	531,174	887,200
09/30/2032	374,493	512,912	887,404
09/30/2033	392,960	493,725	886,685
09/30/2034	390,297	475,280	865,577
09/30/2035	387,500	458,051	845,550
09/30/2036	404,248	440,460	844,707
09/30/2037	422,445	422,082	844,528
09/30/2038	441,171	402,874	844,046
09/30/2039	461,347	382,791	844,139
09/30/2040	482,445	361,777	844,222
09/30/2041	503,149	339,821	842,970
09/30/2042	525,697	316,889	842,586
09/30/2043	549,301	292,914	842,215
09/30/2044	573,827	267,852	841,679
09/30/2045	599,410	241,659	841,069
09/30/2046	625,914	214,290	840,204
09/30/2047	653,868	185,690	839,558
09/30/2048	683,273	155,790	839,063
09/30/2049	713,205	124,547	837,752
09/30/2050	746,038	91,882	837,920
09/30/2051	778,870	57,729	836,600
09/30/2052	392,667	30,464	423,131
09/30/2053	412,946	10,324	423,270
Total	25,819,580	11,997,812	37,817,392

Stormwater bonds information continued on the next page.

Enterprise Debt – Stormwater Fund (Continued)

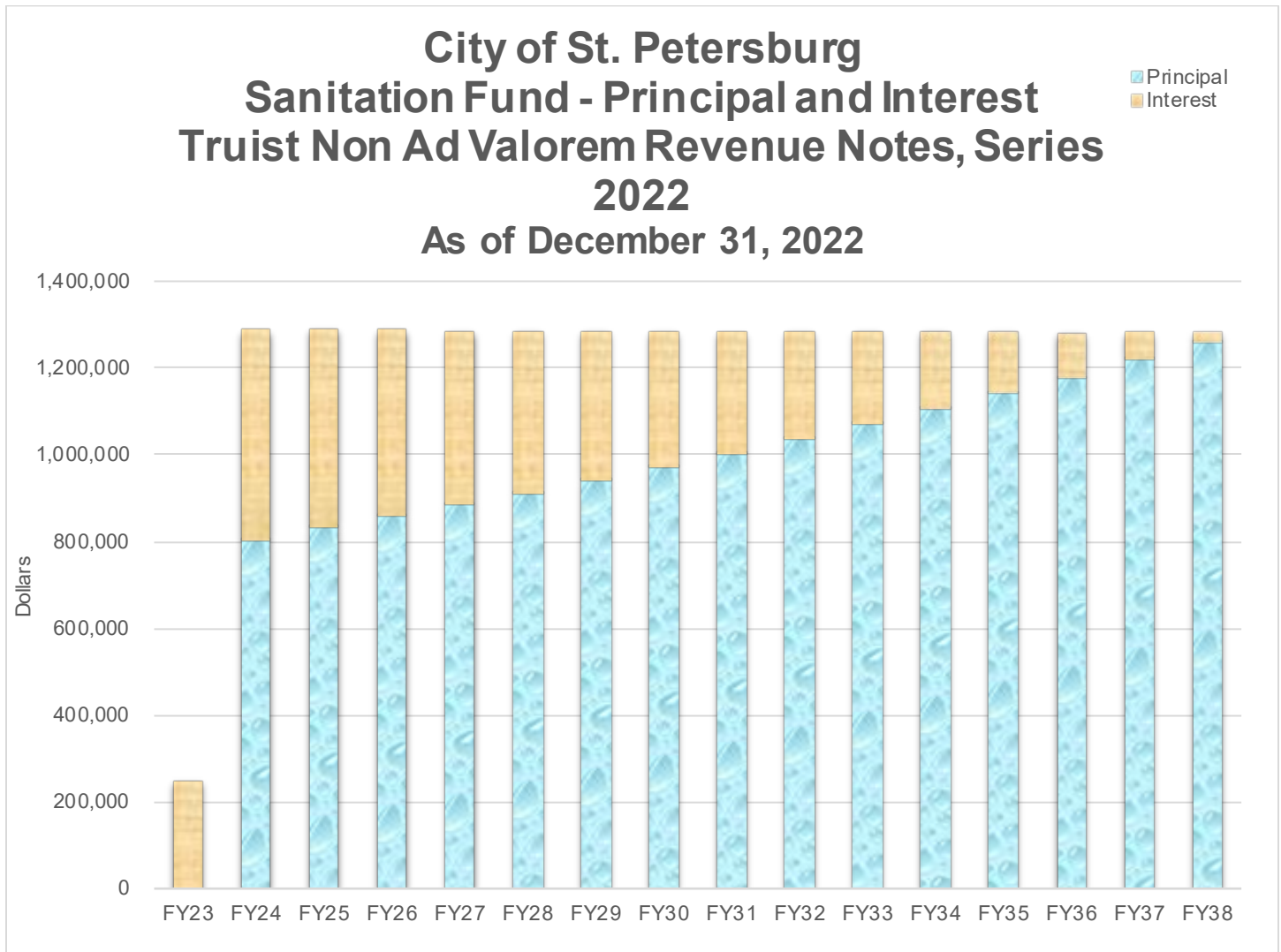
The debt issuances outstanding are as follows.

Debt	Principal	Interest	Total
2016 A - Public Utility Refunding Revenue Bonds (Stormwater portion)	11,890,000	738,815	12,628,815
2021 A - Public Utility Revenue Bonds (Stormwater portion)	7,368,530	4,961,114	12,329,644
2022 B - Public Utility Revenue Bonds (Stormwater portion)	6,651,050	6,297,883	12,858,933
Total	25,819,580	11,997,812	37,817,392

The funding source for the Stormwater bonds are Stormwater fund operating charges for services. As of December 31, 2022, there was approximately \$7 million in unspent bond proceeds (net of outstanding purchase order encumbrances) from the Public Utility Revenue Bonds (Stormwater Resources portion) outstanding to be utilized for Stormwater projects.

Enterprise Debt – Sanitation Fund

The Sanitation Fund had one Non-Ad Valorem note outstanding for the sanitation administrative building. The Sanitation Fund had two Non-Ad Valorem notes outstanding for the recycling program. The last payment was made for the recycling containers in October 2018. The last payment was made for the recycling trucks in October 2022. The related debt service payments remaining for the sanitation administrative building due fiscal years 2038 (year of final repayment) are shown below.



Enterprise Debt – Sanitation Fund (Continued)

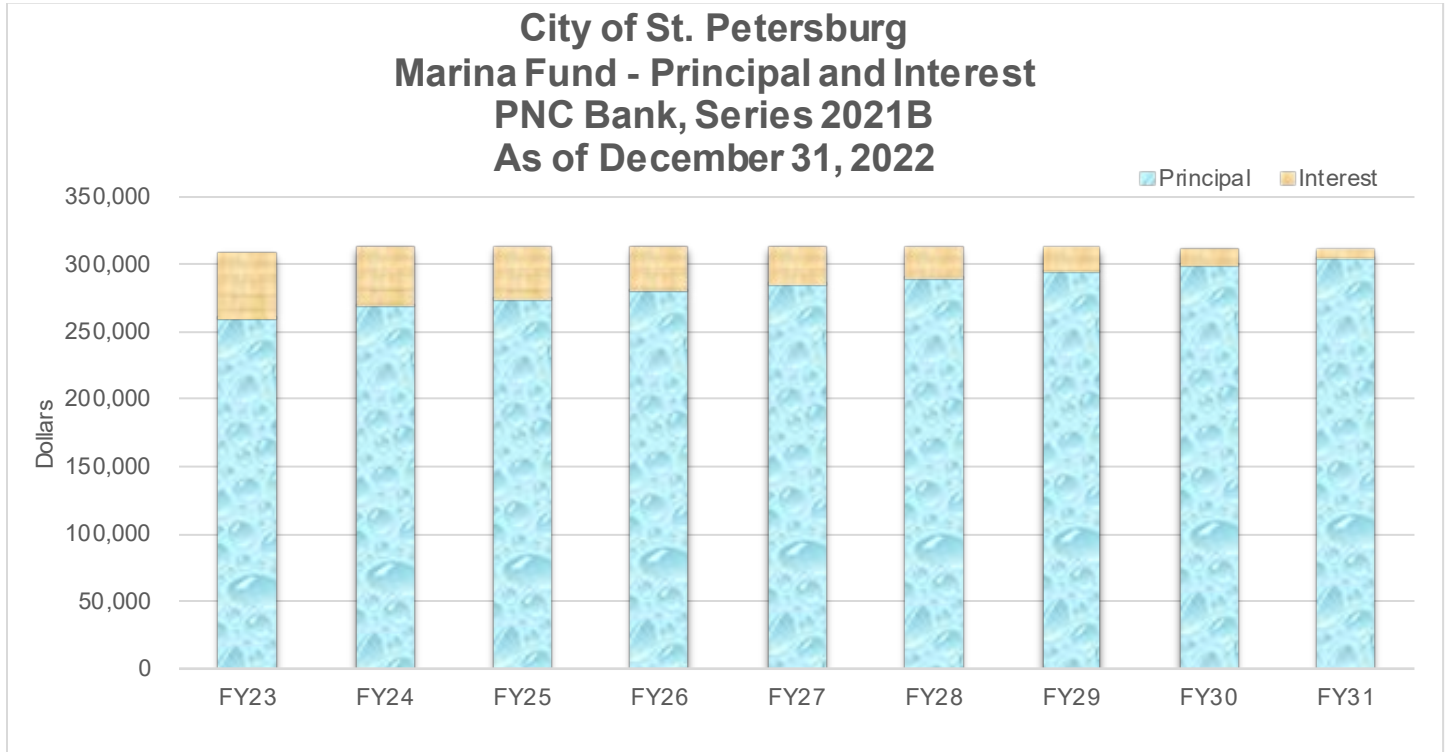
Fiscal year to date 2023 principal payments and interest payments, which are \$290,000 and \$62,311 respectively, are excluded from the below outstanding debt summary.

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

FY Ending	Principal	Interest	Total
09/30/2023	-	246,368	246,368
09/30/2024	805,000	479,736	1,284,736
09/30/2025	835,000	453,250	1,288,250
09/30/2026	860,000	425,876	1,285,876
09/30/2027	885,000	397,694	1,282,694
09/30/2028	915,000	368,624	1,283,624
09/30/2029	945,000	338,585	1,283,585
09/30/2030	975,000	307,577	1,282,577
09/30/2031	1,005,000	275,600	1,280,600
09/30/2032	1,040,000	242,573	1,282,573
09/30/2033	1,075,000	208,416	1,283,416
09/30/2034	1,110,000	173,128	1,283,128
09/30/2035	1,145,000	136,710	1,281,710
09/30/2036	1,180,000	99,161	1,279,161
09/30/2037	1,220,000	60,401	1,280,401
09/30/2038	1,260,000	20,349	1,280,349
Total	15,255,000	4,234,046	19,489,046

Enterprise Debt – Marina Fund

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. During March 2021, the City issued Non-Ad Valorem Refunding Revenue Note Series 2021B (\$2.6 Million) to refund Non-Ad Valorem Revenue Note, Series 2017A. The last payment was made for Series 2017B in July 2022. The related debt service payments remaining due fiscal years 2023 through 2031 (year of final repayment) are shown below.



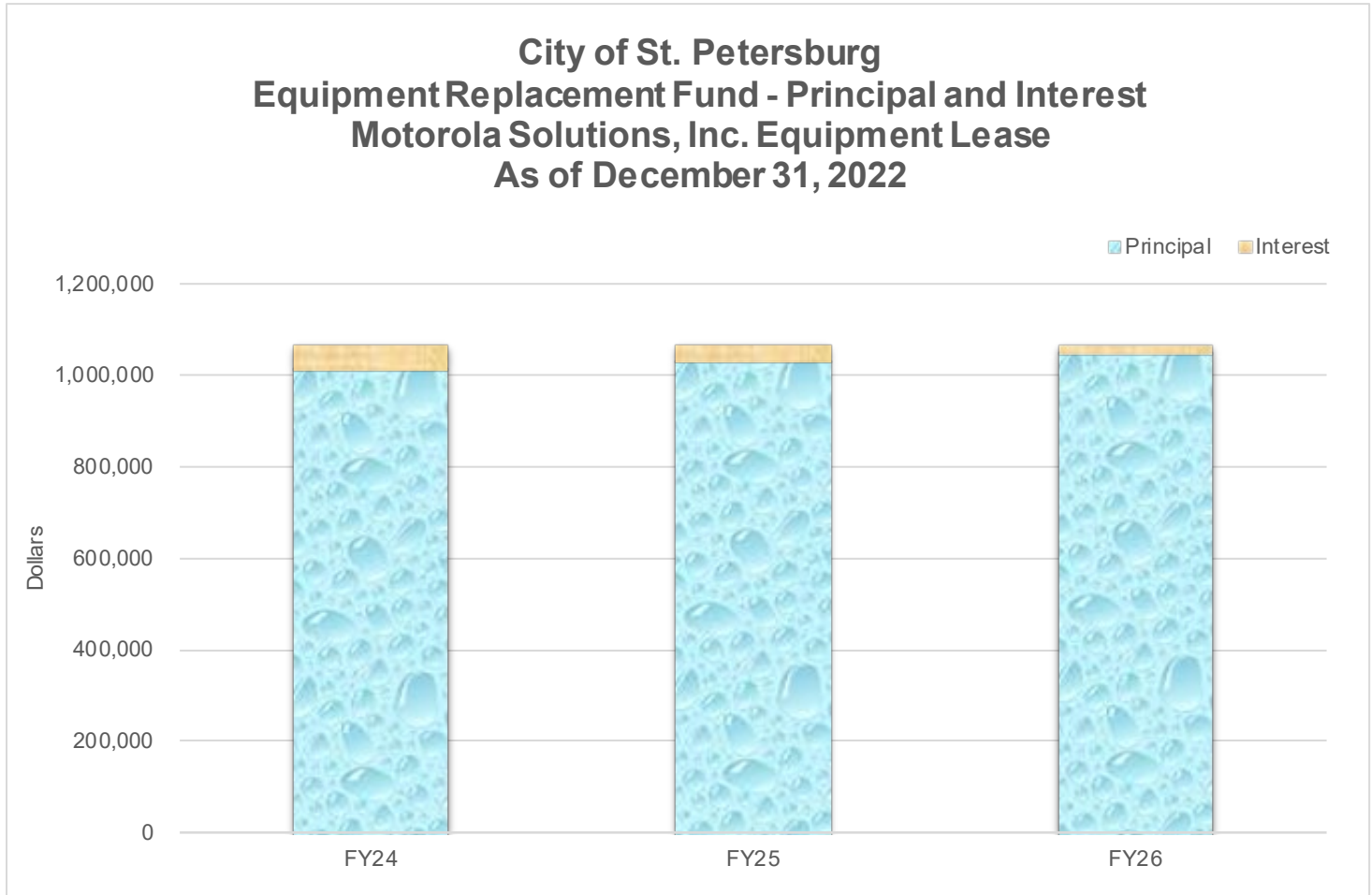
Fiscal year to date 2023 there have been no principal payments or interest payments made. The next payment is due January 1, 2023.

The funding source for the Marina notes are Marina fund operating charges for services.

FY Ending	Principal	Interest	Total
09/30/2023	260,000	47,590	307,590
09/30/2024	270,000	42,757	312,757
09/30/2025	275,000	37,738	312,738
09/30/2026	280,000	32,625	312,625
09/30/2027	285,000	27,420	312,420
09/30/2028	290,000	22,122	312,122
09/30/2029	295,000	16,731	311,731
09/30/2030	300,000	11,247	311,247
09/30/2031	305,000	5,670	310,670
Total	2,560,000	243,901	2,803,901

Enterprise Debt – Equipment Replacement Fund

In June 2020, the City executed an Equipment Lease Purchase Agreement with Motorola Solutions, Inc. with a total lease principal cost of \$6,146,028 and interest of \$174,940 for the purchase of Motorola Public Safety Radios. The related debt service payments remaining due fiscal years 2023 through 2026 (year of final repayment) are shown below.



Fiscal year to date 2023 principal payments and interest payments, which are \$994,802 and \$69,391 respectively, are excluded from the below outstanding debt summary.

The funding source for the Equipment Lease is the equipment replacement operating charges.

FY Ending	Principal	Interest	Total
09/30/2024	1,011,714	52,480	1,064,193
09/30/2025	1,028,913	35,280	1,064,193
09/30/2026	1,046,405	17,789	1,064,193
Total	3,087,031	105,549	3,192,580

PENSIONS



MEMORANDUM

February 2, 2023

To: Kenneth T. Welch, Mayor
Copley Gerdes, Budget Finance & Taxation Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

From: Anne Fritz, Chief Financial Officer

Subject: December 31, 2022 Quarterly Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the three months ended December 31, 2022. The report provides detailed unaudited preliminary financial statements for the three months ended December 31, 2022 compared to the unaudited summarized financial statements for the year ended September 30, 2022, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2022, 1/12 in November 2022, 1/12 in December 2022 and 9/12 in January 2023. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The information presented in the Solvency Test Summary is a comparison of the actuarial assumptions used in the two actuarial valuation reports received by the City: one for financial reporting purposes and the other for funding purposes. The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values for financial reporting purposes are based on the October 1, 2021 actuarial valuation report and the actuarial values for funding purposes are based on the October 1, 2021 actuarial valuation report

During the first three months of fiscal year 2023, the Plans have experienced aggregate interest and dividend income earnings of approximately \$8.0 million and realized and unrealized investment gains of \$70.9 million. During the first three months of fiscal year 2022, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$7.2 million and realized and unrealized investment gains of \$53.8 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.

City of St. Petersburg, Florida
Statement of Net Position
Pension Plans
As of December 31, 2022

	December 31, 2022				September 30, 2022
	Preliminary and Unaudited				Unaudited
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Assets					
Cash & Cash Equivalents					
Demand Deposits	\$ 890,756	\$ 763,463	\$ 1,031,946	\$ 2,686,165	\$ 3,004,171
Trustee Accounts	25,212,081	1,253,050	21,494,500	47,959,631	19,816,716
Total Cash & Cash Equivalents	<u>26,102,837</u>	<u>2,016,513</u>	<u>22,526,446</u>	<u>50,645,796</u>	<u>22,820,887</u>
Receivables					
Interest and Dividends	715,528	412,939	846,620	1,975,087	2,109,300
Accounts Receivable	10,055	-	-	10,055	10,055
Unsettled Investments Sales	20,005	14,051	290,817	324,873	3,672,040
Total Receivables	<u>745,588</u>	<u>426,990</u>	<u>1,137,437</u>	<u>2,310,015</u>	<u>5,791,395</u>
Prepaid and Deposits	7,862	7,862	7,862	23,586	23,586
Investments Held, fair value					
DROP Investments	14,637,622	18,644,550	24,635,803	57,917,975	56,097,282
Government Securities	37,067,809	22,026,803	56,754,009	115,848,621	138,377,292
Corporate Bonds	41,764,243	26,713,407	23,545,725	92,023,375	93,273,332
Common & Preferred Stock	168,833,022	22,149,133	273,920,823	464,902,978	427,816,656
Mutual Funds	42,050,607	137,012,723	49,120,376	228,183,706	235,903,945
Alternative Investments	152,897,063	67,901,861	35,417,747	256,216,671	223,240,401
Total Investments	<u>457,250,366</u>	<u>294,448,477</u>	<u>463,394,483</u>	<u>1,215,093,326</u>	<u>1,174,708,908</u>
Total Assets	<u>484,106,653</u>	<u>296,899,842</u>	<u>487,066,228</u>	<u>1,268,072,723</u>	<u>1,203,344,776</u>
Liabilities					
Payables					
Accounts	2,624	610,066	1,999	614,689	670,233
Unsettled Investment Purchases	13,269	165,323	429,489	608,081	4,084,963
Pension Pre-Funding Liability	-	-	-	-	-
DROP Liability	14,637,622	18,644,550	24,635,803	57,917,975	56,097,282
Total Payables	<u>14,653,515</u>	<u>19,419,939</u>	<u>25,067,291</u>	<u>59,140,745</u>	<u>60,852,478</u>
Total Liabilities	<u>14,653,515</u>	<u>19,419,939</u>	<u>25,067,291</u>	<u>59,140,745</u>	<u>60,852,478</u>
Net Position					
Held in Trust for Pension Benefits	<u>\$ 469,453,138</u>	<u>\$ 277,479,903</u>	<u>\$ 461,998,937</u>	<u>\$ 1,208,931,978</u>	<u>\$ 1,142,492,298</u>

City of St. Petersburg, Florida
Statement of Changes in Net Position
Pension Plans
Three Months Ended December 31, 2022

	Three Months Ended December 31, 2022				Twelve Months Ended
	Preliminary and Unaudited				September 30, 2022
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Unaudited Total
Additions					
Contributions					
Employer	\$ 4,233,135	\$ 979,413	\$ 1,918,435	\$ 7,130,983	\$ 25,166,626
Employees	466,012	487,176	906,986	1,860,174	6,926,527
State	-	10,982	-	10,982	4,526,707
Total Contributions	<u>4,699,147</u>	<u>1,477,571</u>	<u>2,825,421</u>	<u>9,002,139</u>	<u>36,619,860</u>
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments	25,276,175	14,264,845	31,314,162	70,855,182	(207,111,347)
Interest on Investments	646,470	505,386	815,896	1,967,752	5,716,305
Dividends on Stock	2,301,708	1,565,540	2,164,491	6,031,739	17,784,453
Total Investment Gain (Loss)	<u>28,224,353</u>	<u>16,335,771</u>	<u>34,294,549</u>	<u>78,854,673</u>	<u>(183,610,589)</u>
Less Investment Expense	(339,122)	(106,890)	(388,555)	(834,567)	(4,123,558)
Net Investment Gain (Loss)	<u>27,885,231</u>	<u>16,228,881</u>	<u>33,905,994</u>	<u>78,020,106</u>	<u>(187,734,147)</u>
Total Additions	<u>32,584,378</u>	<u>17,706,452</u>	<u>36,731,415</u>	<u>87,022,245</u>	<u>(151,114,287)</u>
Deductions					
Benefits	7,113,089	4,351,802	7,532,889	18,997,780	73,516,588
DROP Contributions	620,773	478,950	298,963	1,398,686	6,072,749
Refund of Contributions	91,241	-	80,602	171,843	450,023
Administrative Expenses	1,039	8,282	4,935	14,256	131,512
Total Deductions	<u>7,826,142</u>	<u>4,839,034</u>	<u>7,917,389</u>	<u>20,582,565</u>	<u>80,170,872</u>
Change in Net Position	24,758,236	12,867,418	28,814,026	66,439,680	(231,285,159)
Net Position Held in Trust for Pension Benefits					
Beginning of the Period - October 1	444,694,902	\$ 264,612,485	\$ 433,184,911	\$ 1,142,492,298	1,373,777,457
End of the Period	<u>\$ 469,453,138</u>	<u>\$ 277,479,903</u>	<u>\$ 461,998,937</u>	<u>\$ 1,208,931,978</u>	<u>\$ 1,142,492,298</u>

City of St. Petersburg, Florida
Schedule of Investments by Manager
Pension Plans
As of December 31, 2022
(excludes DROP)

Investment Manager	Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Employee Retirement System						
Vanderbilt	Fixed Income	\$ 59,155,189	12.76%	\$ 54,852,610	11.71%	93%
Marco	Fixed Income	47,366,878	10.22%	44,669,868	9.53%	94%
Wells Fargo Adv Govt Money Market Funds	Money Market	176,590	0.04%	176,590	0.04%	100%
Boston	Large Cap Value	89,095,027	19.22%	96,678,120	20.63%	109%
Nuance	Mid Cap Value	16,012,423	3.45%	15,415,873	3.29%	96%
Kayne Anderson	Mid Cap Value	14,368,341	3.10%	15,651,583	3.34%	109%
Wells Capital	Mid Cap Growth	21,529,608	4.64%	19,993,733	4.27%	93%
Polen Capital	Large Cap Growth	24,356,094	5.25%	24,512,556	5.23%	101%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	27,684,898	5.97%	42,050,607	8.97%	152%
Schroder International Alpha Fund (b)	Alt - Equity/Collective Investment Trust	40,000,000	8.63%	34,055,355	7.27%	85%
Barings International (b)	Alt - Equity/Collective Investment Trust	11,331,913	2.44%	8,877,532	1.89%	78%
William Blair Emerging Leaders (b)	Alt - Equity/Collective Investment Trust	27,000,022	5.82%	21,439,315	4.58%	79%
Schroder Focus II (b)	Alt - Private Credit	11,475,135	2.48%	11,797,496	2.52%	103%
Mesirow (b)	Alt - Private Equity	12,405,397	2.68%	12,054,487	2.57%	97%
UBS Realty Investors LLC (b)	Alt - Real Estate	24,287,433	5.24%	31,040,238	6.62%	128%
TA Realty (b)	Alt - Real Estate	14,064,451	3.03%	15,006,126	3.20%	107%
Boyd Watterson (b)	Alt - Real Estate	4,154,337	0.90%	4,166,592	0.89%	100%
PIMCO All Asset (a)	Alt - Multi-Asset Class Strategy	17,524,936	3.78%	14,459,944	3.09%	83%
Other Alternatives Cash Equivalent (b)	Money Market	1,410,580	0.30%	1,410,580	0.30%	100%
Mutual Funds Cash Equivalent (a)	Money Market	237,884	0.05%	237,884	0.05%	100%
Total Employee Retirement System		\$ 463,637,136	100.00%	\$ 468,547,090	100.00%	101%
Fire Pension Fund						
Richmond Aggregate	Fixed Income	\$ 55,803,666	24.61%	\$ 49,902,732	17.99%	89%
National Investment Services QP Funds (e)	Fixed Income	10,012,410	4.42%	9,521,923	3.43%	95%
Virtus SEIX Floating Rate (a)	Fixed Income	12,562,323	5.54%	11,326,868	4.08%	90%
Western Asset Core Plus (a)	Fixed Income	5,184,092	2.29%	4,033,998	1.45%	78%
Wells Fargo Adv Govt Money Market Funds	Money Market	10,876	0.00%	10,876	0.00%	100%
Frontier	Small Cap Value	18,274,418	8.06%	22,578,029	8.14%	124%
Dimensional International Value (a)	Foreign Stocks	12,749,461	5.62%	13,969,186	5.04%	110%
MFS International Value (a)	Foreign Stocks	13,073,501	5.77%	13,181,225	4.75%	101%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	5,065,633	2.23%	12,434,889	4.48%	245%
Vanguard Russell 1000 Value (a)	Large Cap Value	48,706,174	21.48%	86,412,332	31.16%	177%
Vanguard Russell 2000 Growth (a)	Small Growth	4,493,287	1.98%	9,623,411	3.47%	214%
Vanguard REIT Index (a)	Alt - Real Estate	5,522,276	2.44%	5,749,012	2.07%	104%
PIMCO All Asset Fund (a)	Alt - Multi-Asset Class Strategy	12,375,269	5.46%	10,473,211	3.78%	85%
Bloomfield	Alt - Real Estate	4,953,483	2.18%	5,317,418	1.92%	107%
TerraCap (c)	Alt - Real Estate	9,391,832	4.14%	14,241,810	5.14%	152%
ABS Investment Management	Alt - Hedge Fund	8,500,000	3.75%	8,500,000	3.07%	100%
Alternatives Cash Equivalent (c)	Money Market	131,884	0.06%	131,884	0.05%	100%
Mutual Funds Cash Equivalent (a)	Money Market	(90,161)	-0.04%	(90,161)	-0.03%	100%
Total Fire Pension Fund*		\$ 226,720,424	100.00%	\$ 277,318,643	100.00%	122%
Police Pension Fund						
Marco	Fixed Income	\$ 40,071,187	9.54%	36,920,697	8.01%	92%
Garcia Hamilton	Fixed Income	44,941,374	10.70%	44,091,084	9.57%	98%
Wells Fargo Adv Govt Money Market Funds	Money Market	13,175,976	3.14%	13,175,976	2.86%	100%
Boston	Large Cap Value	51,767,478	12.33%	56,139,979	12.18%	108%
Buckhead	Large Cap Value	41,311,168	9.84%	51,128,386	11.09%	124%
Sawgrass Asset Management	Large Cap Growth	39,136,587	9.32%	52,707,798	11.43%	135%
Polen Capital	Large Cap Growth	37,565,512	8.95%	37,954,340	8.23%	101%
DePrince	Small Cap Value	34,903,360	8.31%	32,551,005	7.06%	93%
Congress Asset Management	Mid Cap Growth	17,879,359	4.26%	23,045,403	5.00%	129%
American-Euro/Pac (a)	Foreign Stocks - Int'l Growth	16,369,435	3.90%	25,093,860	5.44%	153%
Delaware	Foreign Stocks - Int'l Value	29,476,559	7.02%	26,380,632	5.72%	89%
Lazard Global Infrastructure (a)	International Infrastructure	23,766,922	5.66%	23,888,362	5.18%	101%
UBS Realty Investors LLC (b)	Alt - Real Estate	27,053,626	6.44%	35,417,747	7.68%	131%
Mutual Funds Cash Equivalent (a)	Money Market	2,465,858	0.59%	2,465,858	0.53%	100%
Total Police Pension Fund*		\$ 419,884,400	100.00%	\$ 460,961,127	100.00%	110%
Total Pension Plans (d)		\$ 1,110,241,960		\$ 1,206,826,860		

* These market values include portions restricted due to Chapter 175/185 Florida Statutes.

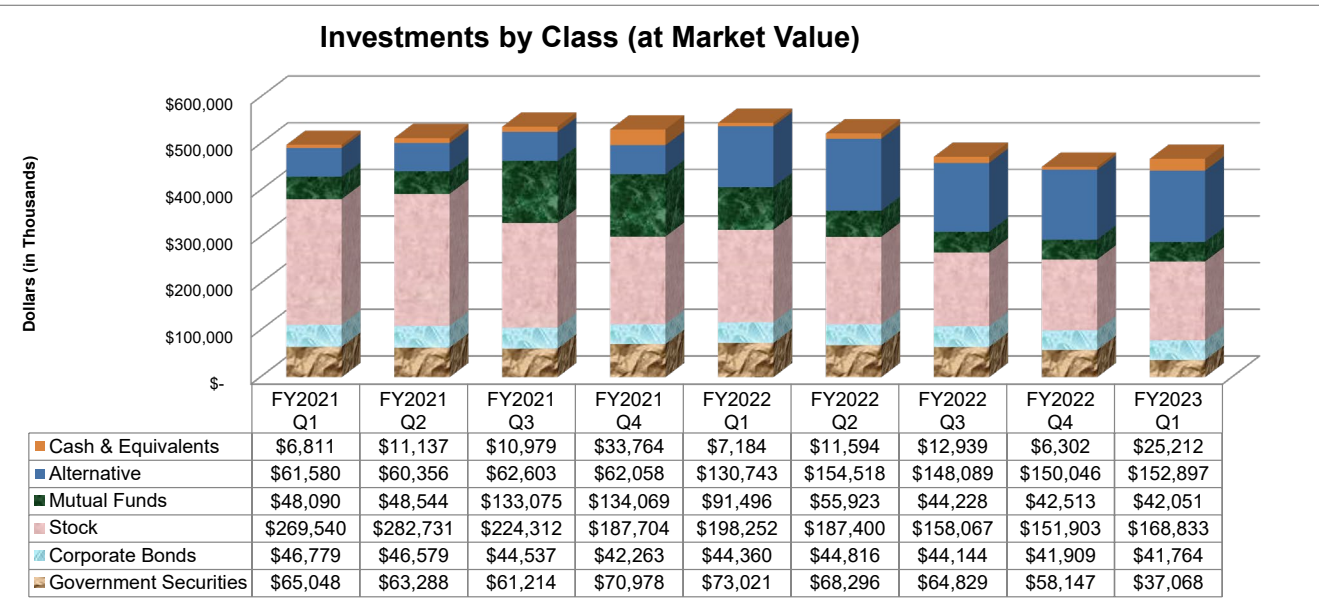
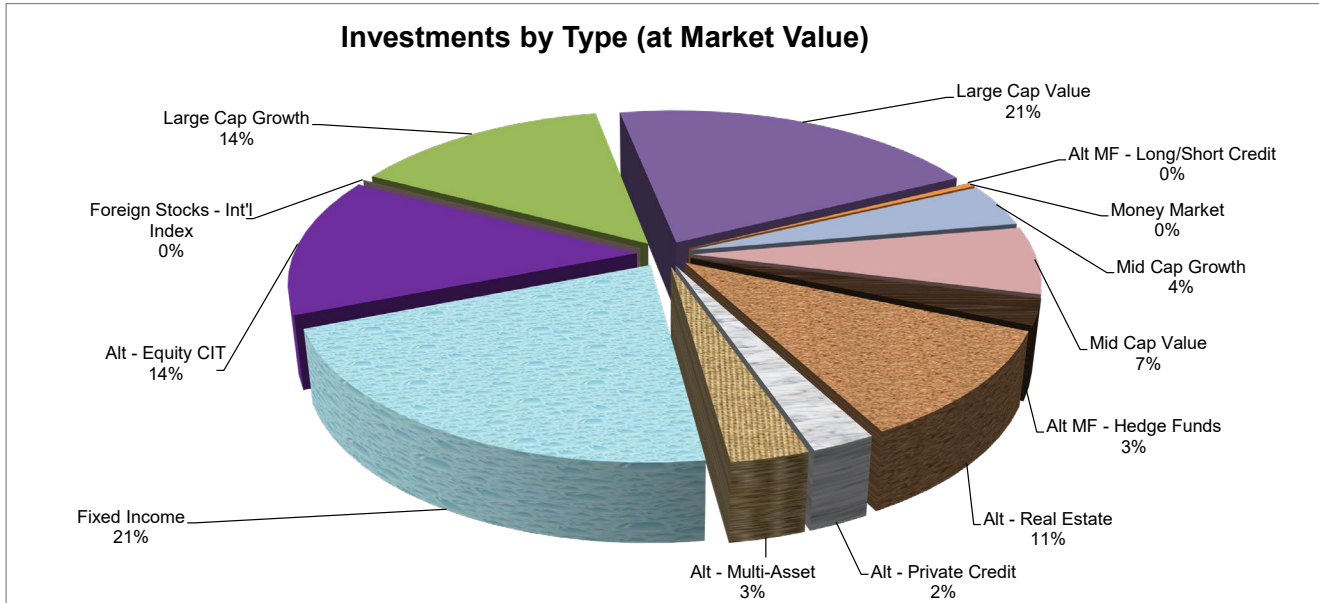
(a) Mutual Funds held by the respective pension plan.

(b) Final statements are delayed up to 12 weeks due to the nature of these investments. Cost and market value are as of November 30, 2022.

(c) Due to the nature of these investments, TerraCap asset cost and market values are based on September 30, 2022 and cash equivalent portion as of December 31, 2022 pending receipt of statements.

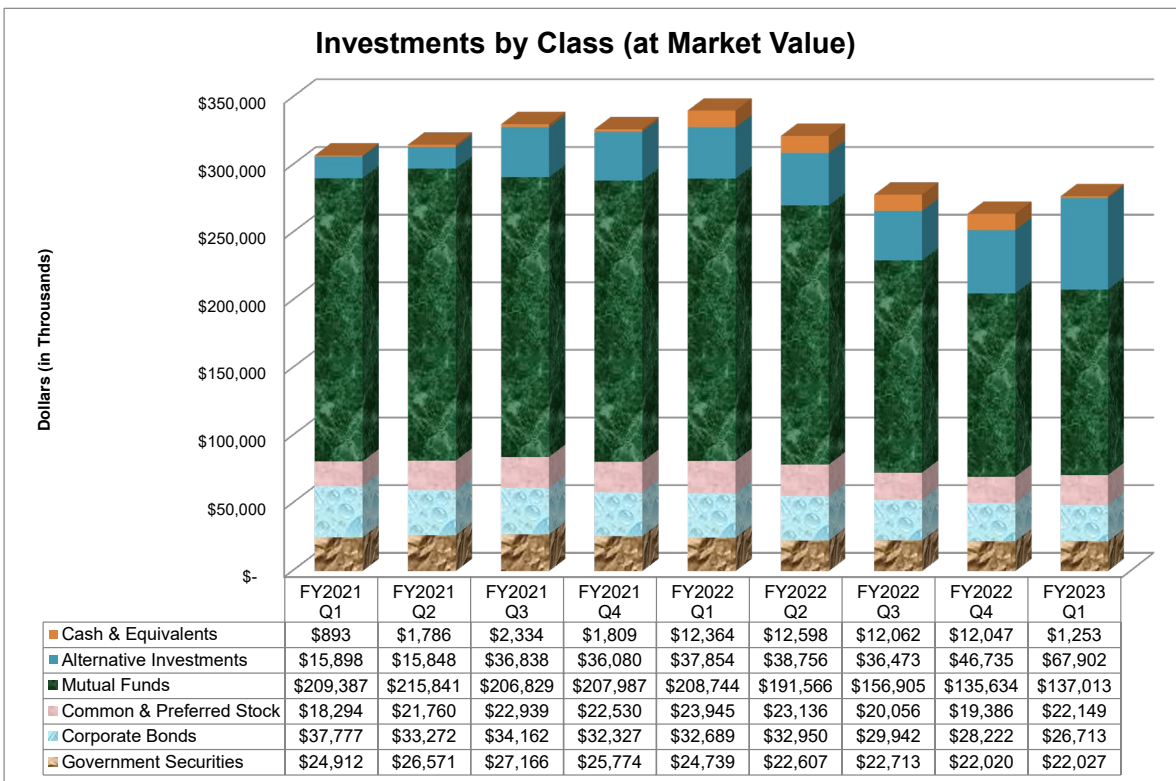
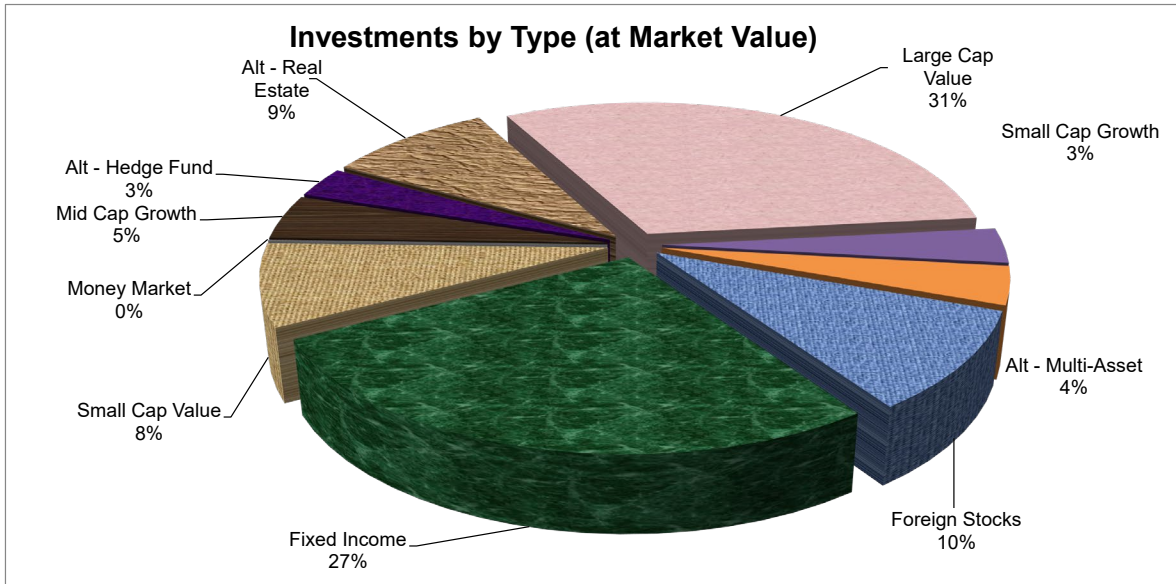
(d) Quarterly cost and market values are preliminary and unaudited

City of St. Petersburg, Florida
Pension Investments
Employees Retirement System
As of December 31, 2022



*Note: Presented financials are preliminary and unaudited
Please see statements for further detail*

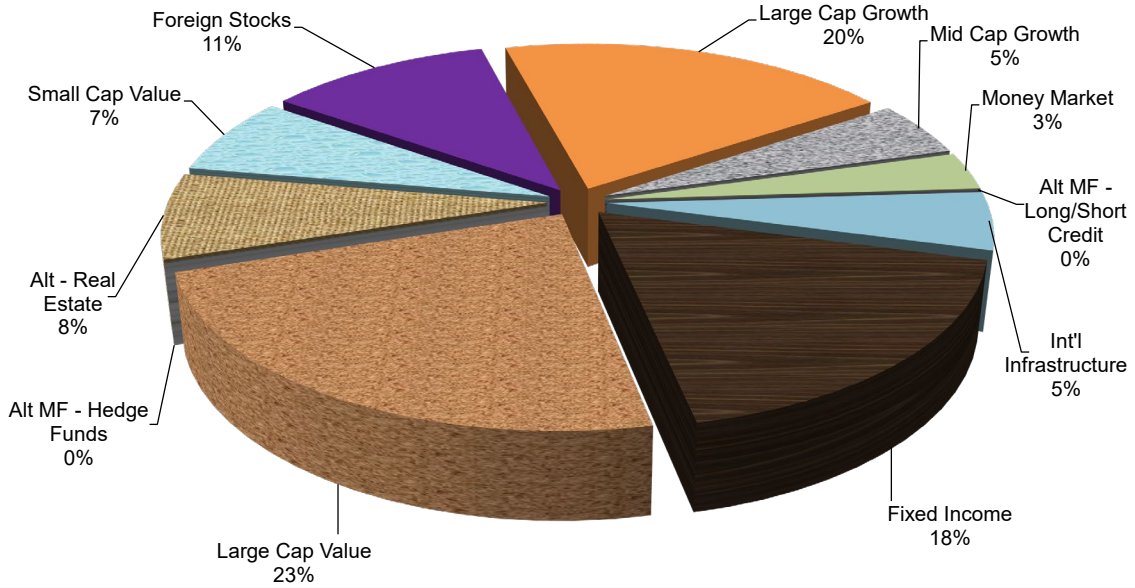
City of St. Petersburg, Florida
Pension Investments
Fire Pension
As of December 31, 2022



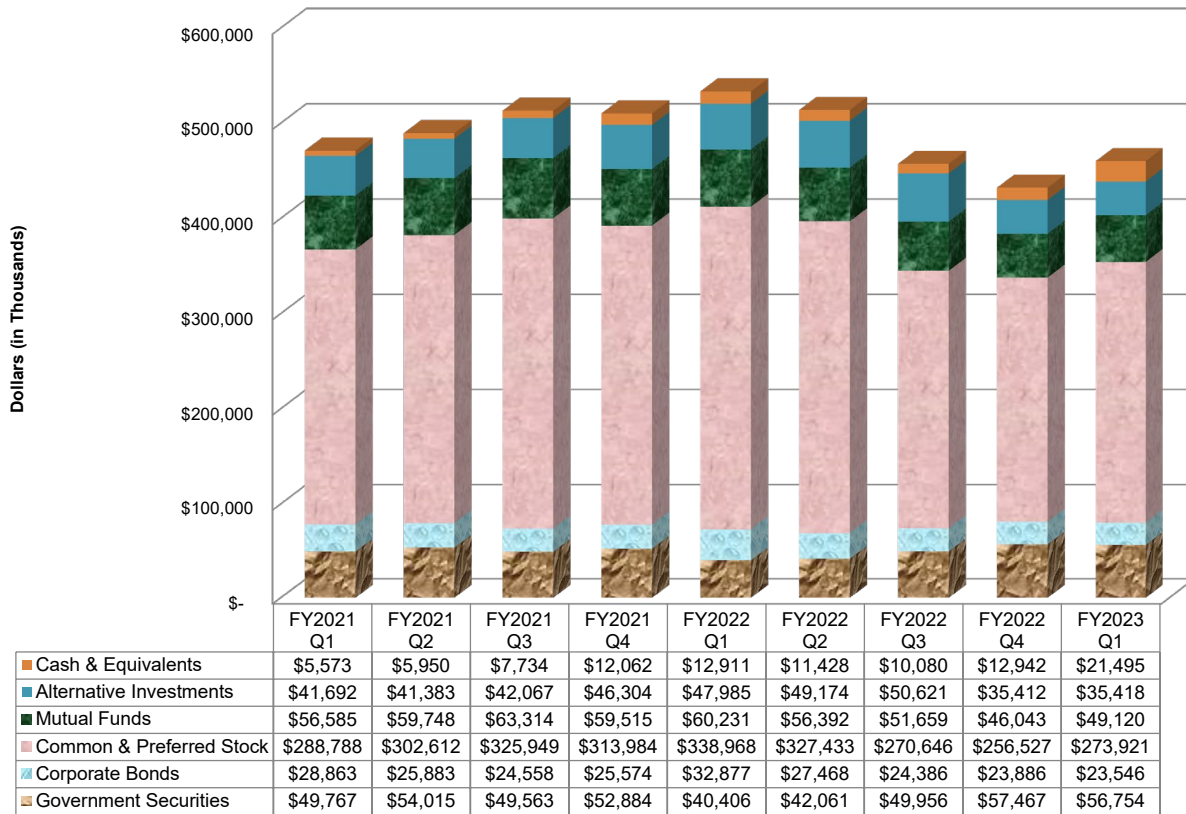
*Note: Presented financials are preliminary and unaudited
Please see statements for further detail*

City of St. Petersburg, Florida
Pension Investments
Police Pension
 As of December 31, 2022

Investments by Type (at Market Value)



Investments by Class (at Market Value)



*Note: Presented financials are preliminary and unaudited
 Please see statements for further detail*

**City of St. Petersburg Pension Plans
Solvency Tests Summary**

Purpose: Annually, the City receives two actuarial valuation reports: one for financial reporting purposes and one for pension plan funding purposes. The first actuarial report utilized fulfills the financial reporting and disclosures required by accounting standards to be included in the City's Annual Comprehensive Financial Report. Accounting standards have specific requirements for the actuarial valuation to assist in comparability of pension liabilities across governmental entities in their annual financial reporting. The second actuarial report for funding status is requested by the pension boards to determine funded status and determine recommended City contributions for the fiscal year October 1, 2022 through September 30, 2023. The actuarial assumptions for financial reporting differ from the assumptions utilized by the pension boards in the funding related actuarial report, resulting in a variance of the pension actuarial liability.

	Financial Reporting Actuarial Valuation			Funding Status Actuarial Valuation		
	ERS	Fire	Police	ERS	Fire	Police
Interest Rate	7.20%	7.00%	7.25%	7.20%	7.00%	7.25%
Inflation Rate	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
Mortality Rate Table	Female (Non-Disabled): Pub-2010 Headcount Weighted General Below Median Employee Female, with MP-2018 generational Improvement Scale; Male (Non-Disabled): Pub-2010 Headcount Weighted General Below Median Employee Male, set back 1 year with MP-2018 generational Improvement Scale	Female Non-Disabled: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale; Male Non-Disabled Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale	Female (Non-Disabled): Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale; Male (Non-Disabled): Pub-2010 Headcount Weighted Safety Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted General Below Median Employee Female, with MP-2018 generational Improvement Scale. Male: Pub-2010 Headcount Weighted General Below Median Employee Male, set back 1 year with MP-2018 generational Improvement Scale. Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Female, with MP-2018 generational Improvement Scale. Male: Pub-2010 Headcount Weighted General Below Median Healthy Retiree Male, set back 1 year with MP-2018 generational Improvement Scale. Disabled: Female: Pub-2010 Headcount Weighted General Disabled Retiree Female, set forward 3 years. Male: Pub-2010 Headcount Weighted General Disabled Retiree Male, set forward 3 years.	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted Safety Healthy Retiree Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Healthy Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Disabled: Female: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% PUB-2010 Headcount Weighted Safety Disabled Retiree Female. Male: 80% Pub-2010 Headcount Weighted General Disabled Retiree Male / 20% PUB-2010 Headcount Weighted Safety Disabled Retiree Male.	Healthy Active Mortality: Female: Pub-2010 Headcount Weighted Safety Employee Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Employee Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Healthy Inactive Mortality: Female: Pub-2010 Headcount Weighted Safety Healthy Retiree Female, set forward 1 year with MP-2018 Mortality Improvement Scale. Male: Pub-2010 Headcount Weighted Safety Below Median Healthy Retiree Male, set forward 1 year with MP-2018 Mortality Improvement Scale. Disabled: Female: 80% Pub-2010 Headcount Weighted General Disabled Retiree Female / 20% Pub-2010 Headcount Weighted Safety Disabled Retiree Female. Male: 80% Pub-2010 Headcount Weighted General Disabled Retiree Male / 20% Pub-2010 Headcount Weighted Safety Disabled Retiree Male.
Amortization Period	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability. All new bases are to be amortized using a level percentage of pay amortization.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 20-year amortization period will apply to any future changes in the unfunded actuarial accrued liability. All new bases are to be amortized using a level percentage of pay amortization.

**City of St. Petersburg Pension Funds
Financial Reporting Actuarial Valuation
Utilizing the October 1, 2021 Actuarial Valuation Report for Financial Reporting**

The actuarial report utilized fulfills the financial reporting and disclosures required by accounting standards to be included in the City's Annual Comprehensive Financial Report. Accounting standards have specific requirements for the actuarial valuation to assist in comparability of pension liabilities across governmental entities in their annual financial reporting.

Solvency Test Utilizing the Financial Reporting Methodology in the City's FY 2022 Annual Comprehensive Financial Report (preliminary and unaudited)

	ERS	Fire	Police
Plan Fiduciary Net Position	\$ 444,694,902	\$ 264,612,485	\$ 433,184,911
Pension Liability	\$ 579,934,373	\$ 285,685,186	\$ 558,670,401
Plan Fiduciary Net Position as a % of the Total Pension Liability	76.68%	92.62%	77.54%

Definitions:

Total Pension Liability: The portion of the actuarial present value of projected benefit payments that is attributable to past periods of employee service in conformance with requirements of GASB Statement 68 as of the measurement date. Calculated by the actuary each year in the Annual Actuarial Valuation.

Plan Fiduciary Net Position: The Pension plan market value of assets net any outstanding liabilities as of the measurement date. Measurement date is September 30, 2022.

Source: Financial Reporting Actuarial Valuation: October 1, 2021 Actuarial Report requested by the City issued 1/26/2022; Funding Actuarial Valuation: October 1, 2021 report issued 4/13/2022.

City of St. Petersburg Pension Funds
Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)
Utilizing the October 1, 2021 Actuarial Valuation Report for Funding Calculation & Funding Status

The annual actuarial report utilized for this reporting was requested in order to determine funded status and determine recommended contribution for the fiscal year October 1, 2022 through September 30, 2023. The City's Annual Comprehensive Financial Report utilizes a separately issued actuarial report for financial reporting and disclosures as required by accounting standards with actuarial assumptions that differ from the assumptions utilized by the pension boards in the funding related actuarial report. The below snapshot of funding status monthly is a projected change in liability with the monthly market value of assets in the pension plan.

October 1, 2021 Actuarial Report	ERS	Fire	Police
Interest Rate	7.20%	7.00%	7.25%
Actuarial Present Value of Benefits	485,496,003	252,862,035	481,801,493
Actuarial Accrued Liability	558,097,082	275,567,027	539,089,353

The Actuarial Accrued Liability ("AAL") measures the present value of benefits earned as of the valuation date, using a specified set of actuarial assumptions. It is not a long-term snapshot of the liabilities.

Actuarial Period	Accounting Period	Actuarial Accrued Liability			Total Assets - Market Value			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2022	10/31/2022	579,041,000	281,424,035	558,102,693	460,705,679	274,776,595	455,022,981	79.56%	97.64%	81.53%
11/1/2022	11/30/2022	580,895,487	281,951,755	559,787,141	481,396,467	279,215,415	477,720,321	82.87%	99.03%	85.34%
12/1/2022	12/31/2022	582,767,506	282,485,884	561,487,664	468,547,090	277,318,643	460,961,127	80.40%	98.17%	82.10%

The accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits			Total Assets - Market Value			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2022	10/31/2022	503,545,965	257,959,192	498,941,836	460,705,679	274,776,595	455,022,981	91.49%	106.52%	91.20%
11/1/2022	11/30/2022	505,157,349	258,423,754	500,471,351	481,396,467	279,215,415	477,720,321	95.30%	108.05%	95.45%
12/1/2022	12/31/2022	506,785,990	258,894,761	502,017,154	468,547,090	277,318,643	460,961,127	92.45%	107.12%	91.82%

Source Data: October 1, 2021 Actuarial Reports requested by the Pension Boards, issued April 2022.

WEEKI WACHEE



MEMORANDUM

To: Kenneth T. Welch, Mayor
Copley Gerdes, Budget Finance & Taxation Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

From: Anne Fritz, Chief Financial Officer

Date: January 4, 2023

Subject: Parks Preservation (Weeki Wachee) Fund Report for December 31, 2022

The attached Parks Preservation (Weeki Wachee) Fund Reports provides the detail for the activity in the fund from its inception in 2001 through the month ending December 31, 2022, including year-to-date information of revenues, expenditures, and transfers in and out of the fund, in addition to the fund balance.

At December 31, 2022, the portfolio managed by Graystone Consulting reports the book value of \$14.7 million, market value of \$15.7 million and unrealized gain of \$1 million. During the reporting period for the current fiscal year, the fund has received interest and dividend income earnings of \$99,229 and an unrealized investment gain of \$927,701.

Attachment: "Parks Preservation (Weeki Wachee) Fund Report"

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
12/31/2022

	2022 and Prior	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	8,100,211	99,229	8,199,440
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	172	-	172
Skate Park Sticker Sales	25,039		25,039
Gains/(Losses) on Investments	9,287,741	927,701	10,215,442
Transfers In:			
Unused Funds Returned from Capital Projects	632,232		632,232
Total Revenues & Transfers In	32,570,468	1,026,931	33,597,398
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	17,846,614	23,703	17,870,316
** See Next Page**			
Net Revenues Less Expenditures & Net Transfers	14,723,854	1,003,228	15,727,083
Beginning Fund Balance	-	14,723,854	-
Total Fund Balance	14,723,854	15,727,082	15,727,083
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Commitment - September 30, 2022	-	-	-
Fund Balance Maintenance Designation	487,878	487,878	487,878
Fund Balance Undesignated	\$ (245,965)	\$ 757,264	\$ 757,264

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
12/31/2022

	<u>Fiscal Year Transferred</u>	<u>2022 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
EXPENDITURES AND TRANSFERS OUT				
Per (Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		1,401,044	23,703	1,424,746
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquittion \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kuttler Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Maximo Parking	FY2019	650,000	-	650,000
I-375 Park Project	FY2020	200,000	-	200,000
Science Center	FY2021	2,300,000	-	2,300,000
Operating Expenditure Reimbursements for 10 Year maintenance of closed projects	Various	487,878	-	487,878
Total Expenditures and Transfers Out		<u>17,846,614</u>	<u>23,703</u>	<u>17,870,316</u>

CITY OF ST. PETERSBURG, FL
PARKS PRESERVATION (WEEKI WAHCEE) FUND REPORT
STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS
12/31/2022

	Inception Through Sep 30, 2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015
REVENUES AND TRANSFERS IN									
Revenues:									
Proceeds From Sale of Land	14,481,941	-	-	-	-	-	-	-	-
Investment Earnings	2,976,458	394,195	353,959	331,769	256,308	244,647	190,748	279,963	322,202
Miscellaneous	-	-	-	-	-	-	-	-	-
Securities Lending Revenue (Net)	43,132	-	-	-	-	-	-	-	-
Skate Park Sticker Sales	25,039	-	-	-	-	-	-	-	-
Gains/(Losses) on Investments	1,279,896	(2,603,406)	762,803	321,111	(296)	2,150,992	2,302,562	1,917,732	143,627
Transfers In:									
Unused Funds Returned from Capital Projects	24,700	-	310,000	-	-	-	-	-	111,110
Total Revenues & Transfers In	<u>18,831,166</u>	<u>(2,209,211)</u>	<u>1,426,762</u>	<u>652,880</u>	<u>256,012</u>	<u>2,395,639</u>	<u>2,493,310</u>	<u>2,197,695</u>	<u>576,939</u>
EXPENDITURES AND TRANSFERS OUT									
Operating Expenditures	137,900	51,316	58,941	75,871	87,480	37,310	91,299	104,825	69,959
Transfers Out	1,692,966	29,432	197,766	24,227	1,690,223	571,653	542,688	1,784,500	243,095
Total Expenditures and Transfers Out	<u>1,830,866</u>	<u>80,748</u>	<u>256,707</u>	<u>100,098</u>	<u>1,777,703</u>	<u>608,963</u>	<u>633,987</u>	<u>1,889,325</u>	<u>313,054</u>
Net Revenues Less Expenditures & Net Transfers	17,000,300	(2,289,959)	1,170,055	552,782	(1,521,691)	1,786,676	1,859,323	308,370	263,885
Fund Balance Beginning - October 1	-	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487	16,698,163	18,557,486	18,865,856
Fund Balance Ending	<u>17,000,300</u>	<u>14,710,341</u>	<u>15,880,396</u>	<u>16,433,178</u>	<u>14,911,487</u>	<u>16,698,163</u>	<u>18,557,486</u>	<u>18,865,856</u>	<u>19,129,741</u>

	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN									
Revenues:									
Proceeds From Sale of Land	-	-	-	-	-	-	-	-	14,481,941
Investment Earnings	277,611	374,763	419,719	466,964	389,011	417,284	404,611	99,229	8,199,440
Miscellaneous	-	155	-	-	-	-	17	-	172
Securities Lending Revenue (Net)	-	-	-	-	-	-	-	-	43,132
Skate Park Sticker Sales	-	-	-	-	-	-	-	-	25,039
Gains/(Losses) on Investments	723,200	1,616,685	287,207	125,837	1,548,314	1,812,951	(3,101,475)	927,701	10,215,442
Transfers In:									
Unused Funds Returned from Capital Projects	-	-	-	186,422	-	-	-	-	632,232
Total Revenues & Transfers In	<u>1,000,812</u>	<u>1,991,603</u>	<u>706,926</u>	<u>779,223</u>	<u>1,937,324</u>	<u>2,230,234</u>	<u>(2,696,847)</u>	<u>1,026,931</u>	<u>33,597,399</u>
EXPENDITURES AND TRANSFERS OUT									
Operating Expenditures	44,360	55,265	112,269	110,440	318,619	129,816	118,569	23,703	1,627,942
Transfers Out	4,507,000	290,000	1,638,820	670,000	20,004	20,000	2,320,000	-	16,242,374
Total Expenditures and Transfers Out	<u>4,551,360</u>	<u>345,265</u>	<u>1,751,089</u>	<u>780,440</u>	<u>338,623</u>	<u>149,816</u>	<u>2,438,569</u>	<u>23,703</u>	<u>17,870,316</u>
Net Revenues Less Expenditures & Net Transfers	(3,550,548)	1,646,338	(1,044,163)	(1,217)	1,598,701	2,080,418	(5,135,416)	1,003,228	15,727,083
Fund Balance Beginning - October 1	19,129,741	15,579,193	17,225,531	16,181,368	16,180,151	17,778,852	19,859,270	14,723,854	15,727,083
Ending Fund Balance	<u>15,579,193</u>	<u>17,225,531</u>	<u>16,181,368</u>	<u>16,180,151</u>	<u>17,778,852</u>	<u>19,859,270</u>	<u>14,723,854</u>	<u>15,727,082</u>	<u>15,727,083</u>

CITY OF ST. PETERSBURG, FL
PARKS PRESERVATION (WEEKI WAHCEE) FUND REPORT
ACTIVITY BY QUARTER - PRIOR TWELVE MONTHS
PREPARED JANUARY 4, 2023

	Cumulative December 31, 2021	Quarter Ended March 31, 2022	Quarter Ended June 30, 2022	Quarter Ended September 30, 2022	Quarter Ended December 31, 2022	Cumulative December 31, 2022
REVENUES AND TRANSFERS IN						
Revenues:						
Proceeds From Sale of Land	14,481,941	-	-	-	-	14,481,941
Investment Earnings	7,808,426	36,345	146,343	109,097	99,229	8,199,440
Miscellaneous	43,132	-	-	-	-	43,132
Securities Lending Revenue (Net)	172	-	-	-	-	172
Skate Park Sticker Sales	25,039	-	-	-	-	25,039
Gains/(Losses) on Investments	12,964,985	(1,003,791)	(1,723,264)	(950,190)	927,701	10,215,442
Transfers In:						
Unused Funds Returned from Capital Projects	632,232	-	-	-	-	632,232
Total Revenues & Transfers In	<u>35,955,926</u>	<u>(967,445)</u>	<u>(1,576,921)</u>	<u>(841,093)</u>	<u>1,026,931</u>	<u>33,597,398</u>
EXPENDITURES AND TRANSFERS OUT						
Expenditures	1,319,349	-	-	84,891	23,703	1,427,943
Transfers Out	15,954,495	-	-	-	-	15,954,496
Transfers Out - 10 Year Maintenance	472,878	5,000	5,000	5,000	-	487,878
Total Expenditures & Transfers Out	<u>17,746,722</u>	<u>5,000</u>	<u>5,000</u>	<u>89,891</u>	<u>23,703</u>	<u>17,870,317</u>
Net Revenue & Transfers In And Expenditures & Transfers Out	18,209,204	(972,445)	(1,581,921)	(930,984)	1,003,228	15,727,083
Beginning Fund Balance	-	18,209,204	17,236,759	15,654,838	14,723,854	-
Total Fund Balance	<u>18,209,204</u>	<u>17,236,759</u>	<u>15,654,838</u>	<u>14,723,855</u>	<u>15,727,082</u>	<u>15,727,083</u>
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941	14,481,941	14,481,941	14,481,941
Commitment - September 30, 2021	2,300,000	-	-	-	-	-
Fund Balance Maintenance Designation	472,878	476,211	481,211	487,878	487,878	487,878
Fund Balance Undesignated	<u>954,385</u>	<u>2,278,607</u>	<u>691,686</u>	<u>(245,965)</u>	<u>757,264</u>	<u>757,264</u>

REPORT ON PARKS
PRESERVATION
(WEEKI WACHEE)
PORTFOLIO (GRAYSTONE)

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Quarterly Performance Summary
As of December 31, 2022

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of December 31, 2022

U.S. Equity Market % Returns for the Period Ending December 31, 2022							
	Quarter to Date	Year to Date	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)	Ten Years (annualized)
S&P 500 Index	7.56	(18.11)	(18.11)	7.66	9.42	11.48	12.56
Dow Jones Industrial Average	16.01	(6.86)	(6.86)	7.32	8.38	12.15	12.30
Russell 3000 Index	7.18	(19.21)	(19.21)	7.07	8.79	11.04	12.13
Russell 3000 Value Index	12.18	(7.98)	(7.98)	5.88	6.50	9.07	10.16
Russell 3000 Growth Index	2.31	(28.97)	(28.97)	7.32	10.45	12.55	13.75
Russell 1000 Index	7.24	(19.13)	(19.13)	7.35	9.13	11.26	12.37
Russell 1000 Value Index	12.42	(7.54)	(7.54)	5.96	6.67	9.12	10.29
Russell 1000 Growth Index	2.20	(29.14)	(29.14)	7.79	10.96	12.95	14.10
Russell Midcap Index	9.18	(17.31)	(17.31)	5.88	7.10	9.61	10.96
Russell Midcap Value Index	10.45	(12.03)	(12.03)	5.82	5.72	8.73	10.11
Russell Midcap Growth Index	6.90	(26.72)	(26.72)	3.85	7.64	9.96	11.41
Russell 2000 Index	6.23	(20.44)	(20.44)	3.10	4.13	7.90	9.01
Russell 2000 Value Index	8.42	(14.48)	(14.48)	4.70	4.13	8.23	8.48
Russell 2000 Growth Index	4.13	(26.36)	(26.36)	0.65	3.51	7.09	9.20

S&P 500 Sector % Returns for the Period Ending December 31, 2022	
	Quarter to Date
Energy	22.81
Industrials	19.23
Materials	15.05
Financials	13.61
Health Care	12.80
Consumer Staples	12.72
Utilities	8.64
Technology	4.74
Real Estate	3.82
Communication Services	(1.38)
Consumer Discretionary	(10.18)

Past Performance is not a guarantee of future results. Indices are not available for direct investment. Source: PARis

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of December 31, 2022

Developed Markets Equity % Returns for the Period Ending December 31, 2022										
	U.S. Dollar					Local Currency				
	Quarter to Date	Year to Date	12 Months	3 Years	5 Years	Quarter to Date	Year to Date	12 Months	3 Years	5 Years
Regional and Other Multi-Country Indices										
MSCI EAFE	17.34	(14.45)	(14.45)	0.87	1.54	8.78	(6.52)	(6.52)	4.12	4.32
MSCI Europe	19.34	(15.06)	(15.06)	1.35	1.87	10.46	(7.97)	(7.97)	3.71	4.57
MSCI Far East	13.64	(14.85)	(14.85)	(0.84)	0.39	4.74	(4.71)	(4.71)	4.66	3.09
MSCI Pacific ex. Japan	15.72	(5.94)	(5.94)	1.61	2.18	10.69	(1.67)	(1.67)	2.52	4.02
MSCI The World	9.89	(17.73)	(17.73)	5.45	6.69	7.57	(15.67)	(15.67)	6.54	N/A
MSCI World ex. U.S.	16.18	(14.29)	(14.29)	1.27	1.79	8.48	(6.48)	(6.48)	4.42	4.52
National Indices										
MSCI Hong Kong	18.21	(4.71)	(4.71)	(1.04)	(0.29)	17.56	(4.61)	(4.61)	(0.99)	(0.32)
MSCI Ireland	21.49	(25.91)	(25.91)	(2.34)	(0.73)	11.52	(21.06)	(21.06)	(0.69)	1.64
MSCI Japan	13.26	(16.31)	(16.31)	(0.63)	0.60	3.25	(4.10)	(4.10)	6.01	3.83
MSCI Singapore	N/A	N/A	N/A	N/A	N/A	4.01	(11.42)	(11.42)	(4.55)	(1.82)
Emerging Markets Equity % Returns for the Period Ending December 31, 2022										
	U.S. Dollar					Local Currency				
	Quarter to Date	Year to Date	12 Months	3 Years	5 Years	Quarter to Date	Year to Date	12 Months	3 Years	5 Years
Regional and Other Multi-Country Indices										
MSCI EM	9.79	(19.74)	(19.74)	(2.34)	(1.03)	6.66	(15.16)	(15.16)	0.50	1.66
National Indices										
MSCI China	13.53	(21.80)	(21.80)	(7.38)	(4.40)	12.50	(20.58)	(20.58)	(7.21)	(4.32)
MSCI Malaysia	14.03	(5.78)	(5.78)	(2.89)	(3.35)	8.32	(0.37)	(0.37)	(0.46)	(1.70)
MSCI Taiwan	9.69	(29.13)	(29.13)	8.48	10.05	6.19	(21.27)	(21.27)	9.38	10.76
MSCI Thailand	16.12	5.24	5.24	(2.68)	(0.84)	16.12	5.24	5.24	(2.68)	(0.84)

Past Performance is not a guarantee of future results. Indices are not available for direct investment. Source: PARis

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of December 31, 2022

Fixed Income % Returns for the Period Ending December 31, 2022

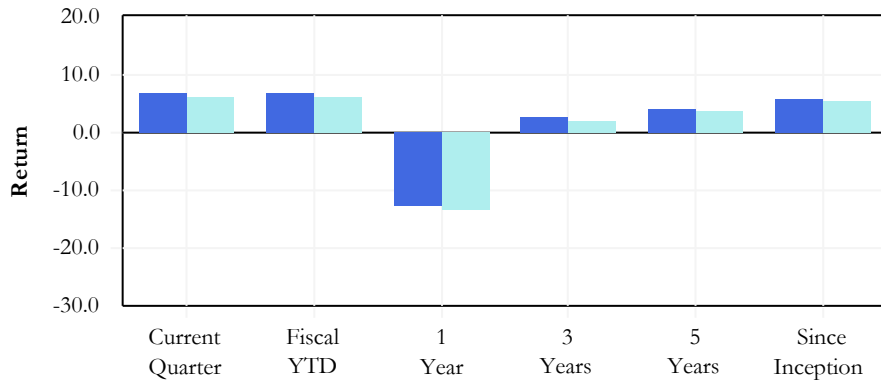
	Quarter to Date	Year to Date	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)	Ten Years (annualized)
U.S. Fixed Income							
90-Day T-Bills	0.87	1.50	1.50	0.71	1.24	1.05	0.74
Barclays Aggregate	1.87	(13.01)	(13.01)	(2.71)	0.02	0.89	1.06
Barclays Credit	3.44	(15.26)	(15.26)	(2.86)	0.42	1.96	1.82
Barclays Govt/Credit	1.80	(13.58)	(13.58)	(2.57)	0.21	1.14	1.16
Barclays Government	0.72	(12.32)	(12.32)	(2.57)	(0.06)	0.43	0.60
Barclays High Yield	4.17	(11.18)	(11.18)	0.03	2.30	5.04	4.03
Barclays Intermediate Govt/Credit	1.54	(8.23)	(8.23)	(1.26)	0.73	1.12	1.12
Barclays Long Govt/Credit	2.61	(27.09)	(27.09)	(6.20)	(1.21)	1.52	1.57
Barclays Mortgage Backed	2.14	(11.81)	(11.81)	(3.22)	(0.53)	0.20	0.74
Barclays Municipal	4.10	(8.53)	(8.53)	(0.77)	1.25	1.69	2.13
Global Fixed Income							
Merrill Lynch Global High Yield	6.98	(13.24)	(13.24)	(1.69)	0.88	4.06	3.16
Barclays Global Treasury ex. US	7.12	(21.07)	(21.07)	(7.47)	(3.98)	(1.18)	(2.01)
Barclays Capital Majors ex. U.S.	7.12	(21.74)	(21.74)	(8.13)	(4.25)	(1.59)	(2.42)

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

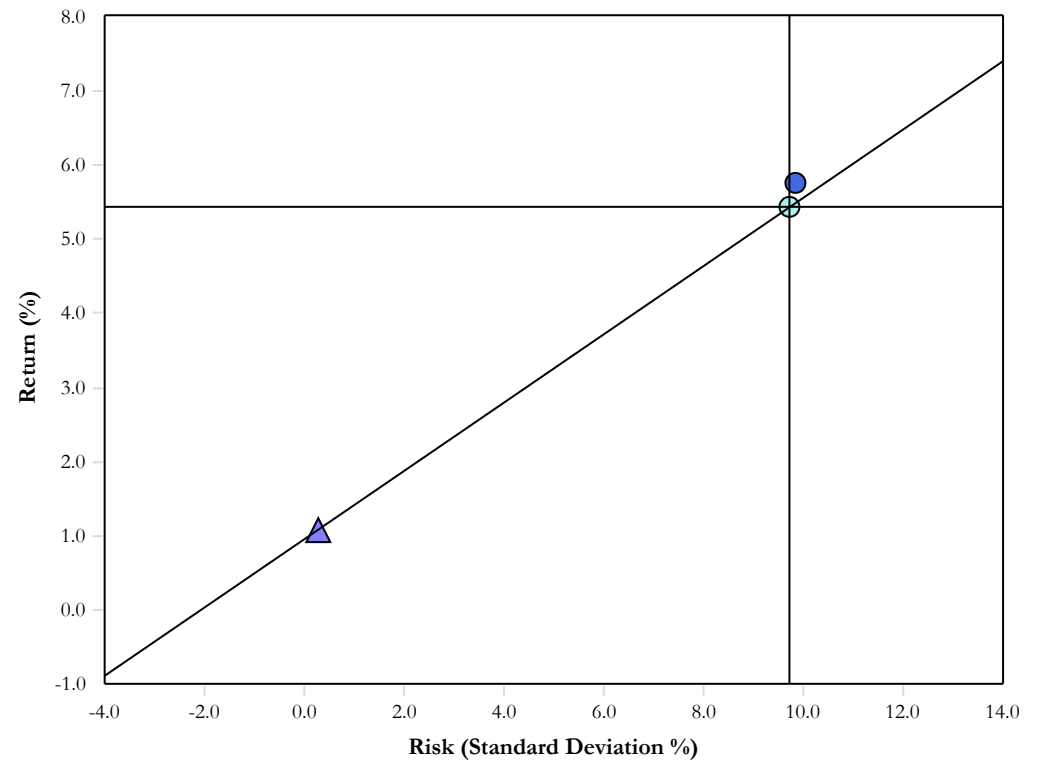
Total Fund - Executive Summary

as of December 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Fund	6.98	6.98	-12.92	2.87	4.11	5.77	04/01/2016
Policy Index	6.05	6.05	-13.49	2.19	3.66	5.43	
Differences	0.93	0.93	0.57	0.68	0.45	0.34	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Fund							04/01/2016
Beginning Market Value	14,770	14,770	18,248	17,013	15,814	17,513	
Net Contributions	-	-	-9	-2,574	-3,054	-7,473	
Fees/Expenses	-24	-24	-108	-362	-583	-760	
Income	96	96	383	1,186	2,055	2,701	
Gain/Loss	933	933	-2,738	513	1,543	3,795	
Ending Market Value	15,776	15,776	15,776	15,776	15,776	15,776	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Total Fund	5.77	9.86	1.01	-18.60	102.28	100.28	0.29	0.51	0.98	04/01/2016
Policy Index	5.43	9.71	1.00	-18.42	100.00	100.00	0.00	0.48	1.00	04/01/2016

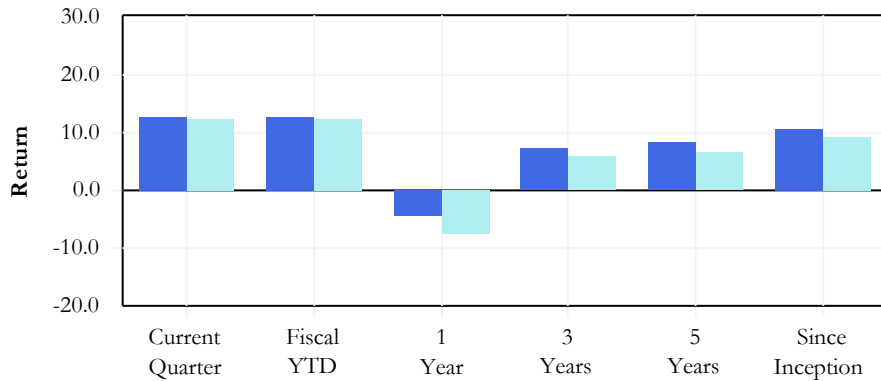
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

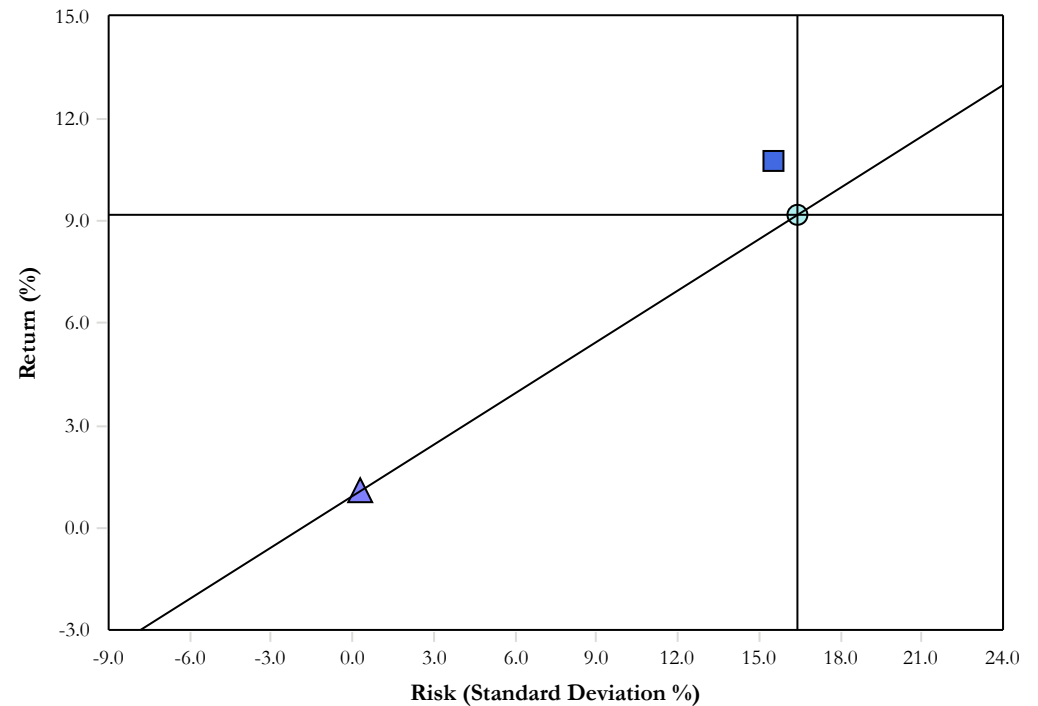
BlackRock - Equity Dividend - Executive Summary

as of December 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Blackrock - Equity Dividend	12.75	12.75	-4.50	7.40	8.13	10.77	04/01/2016
Russell 1000 Value	12.42	12.42	-7.54	5.96	6.67	9.20	
Differences	0.33	0.33	3.04	1.44	1.46	1.57	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Blackrock - Equity Dividend							04/01/2016
Beginning Market Value	1,883	1,883	2,360	2,202	2,046	2,263	
Net Contributions	-69	-69	-202	-659	-855	-1,693	
Fees/Expenses	-3	-3	-15	-49	-79	-91	
Income	11	11	48	158	280	379	
Gain/Loss	224	224	-147	393	653	1,187	
Ending Market Value	2,045	2,045	2,045	2,045	2,045	2,045	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Blackrock - Equity Dividend	10.77	15.55	0.93	-23.64	97.43	88.05	2.01	0.67	0.96	04/01/2016
Russell 1000 Value	9.21	16.41	1.00	-26.73	100.00	100.00	0.00	0.56	1.00	04/01/2016

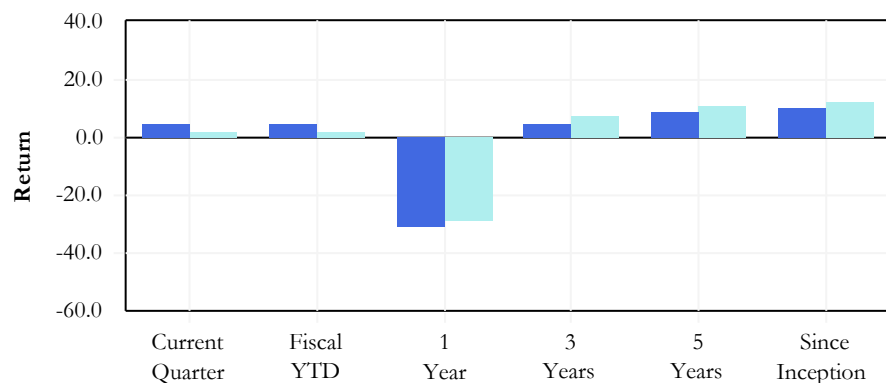
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

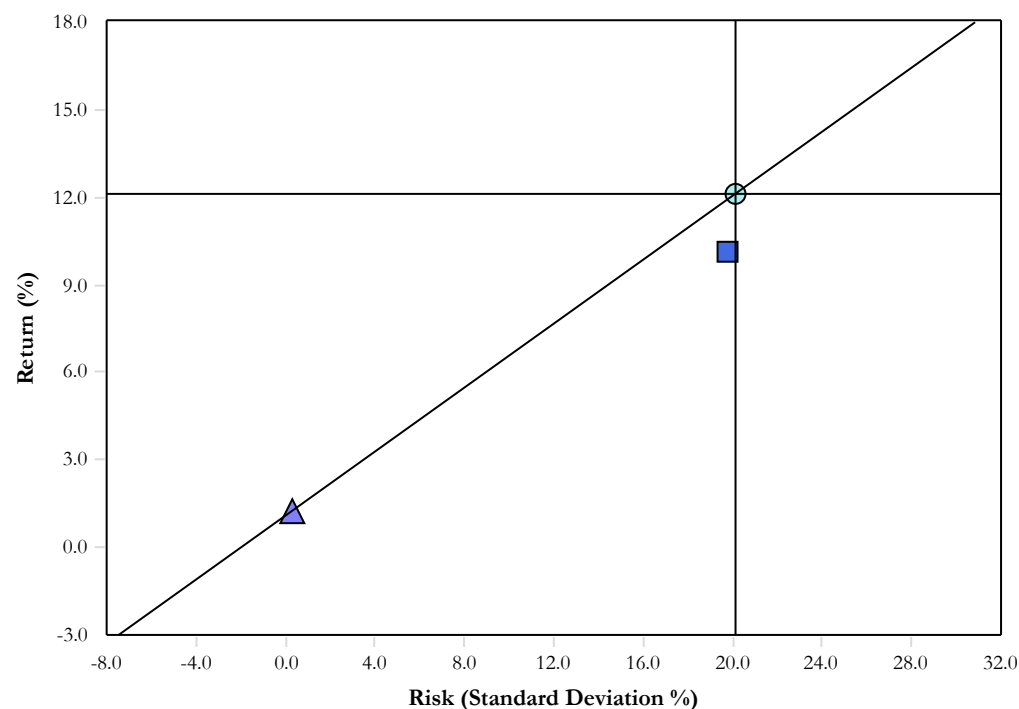
ClearBridge - Large Cap Growth - Executive Summary

as of December 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
ClearBridge - Large Cap Growth	5.13	5.13	-30.69	4.65	8.89	10.16	09/01/2017
Russell 1000 Gr	2.20	2.20	-29.14	7.79	10.96	12.09	
Differences	2.93	2.93	-1.55	-3.14	-2.07	-1.93	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
ClearBridge - Large Cap Growth							09/01/2017
Beginning Market Value	1,735	1,735	2,163	2,048	1,895	2,048	
Net Contributions	44	44	432	-524	-928	-1,257	
Fees/Expenses	-3	-3	-14	-46	-74	-78	
Income	3	3	12	44	88	95	
Gain/Loss	88	88	-727	345	886	1,058	
Ending Market Value	1,867	1,867	1,867	1,867	1,867	1,867	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
ClearBridge - Large Cap Growth	10.16	19.76	0.97	-34.07	95.55	100.99	-1.38	0.53	0.97	09/01/2017
Russell 1000 Gr	12.09	20.10	1.00	-30.66	100.00	100.00	0.00	0.61	1.00	09/01/2017

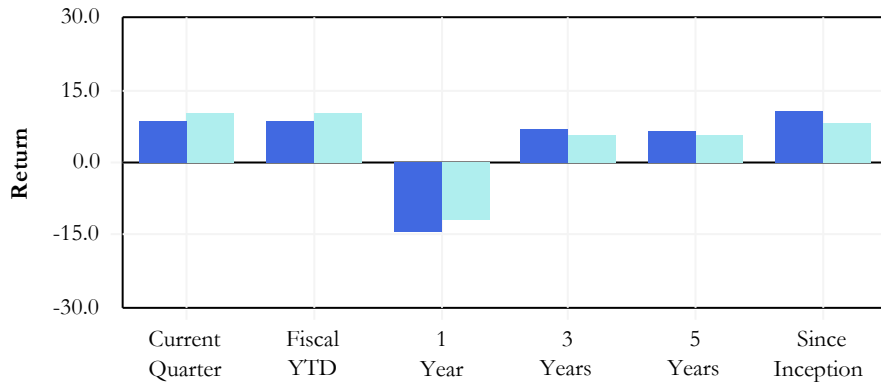
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

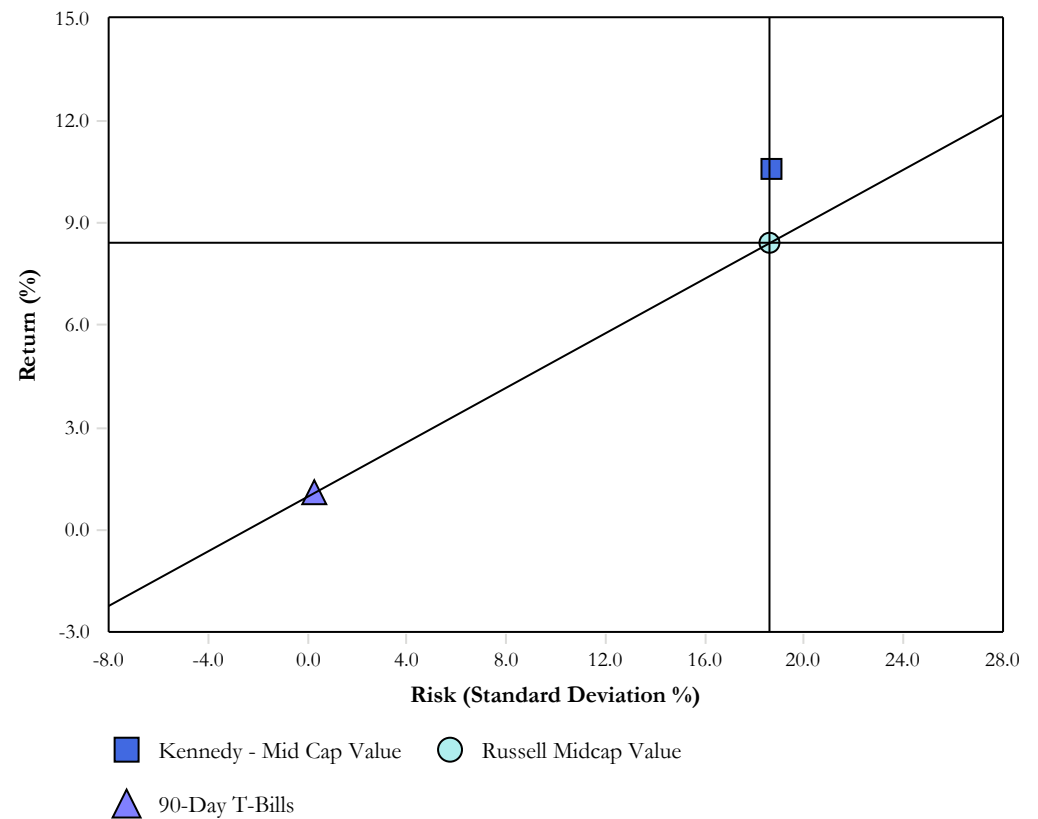
Kennedy - Mid Cap Value - Executive Summary

as of December 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kennedy - Mid Cap Value	8.77	8.77	-14.32	7.23	6.69	10.62	04/01/2016
Russell Midcap Value	10.45	10.45	-12.03	5.82	5.72	8.44	
Differences	-1.68	-1.68	-2.29	1.41	0.97	2.18	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kennedy - Mid Cap Value							04/01/2016
Beginning Market Value	444	444	590	519	510	530	
Net Contributions	-12	-12	-34	-210	-254	-456	
Fees/Expenses	-1	-1	-4	-13	-21	-24	
Income	2	2	10	31	50	67	
Gain/Loss	36	36	-92	144	186	353	
Ending Market Value	471	471	471	471	471	471	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Kennedy - Mid Cap Value	10.62	18.65	0.98	-30.68	106.28	98.85	2.21	0.58	0.96	04/01/2016
Russell Midcap Value	8.44	18.62	1.00	-31.71	100.00	100.00	0.00	0.47	1.00	04/01/2016

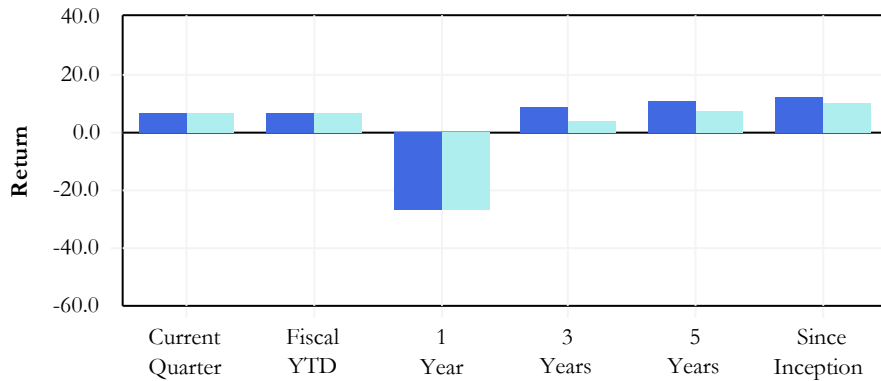
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

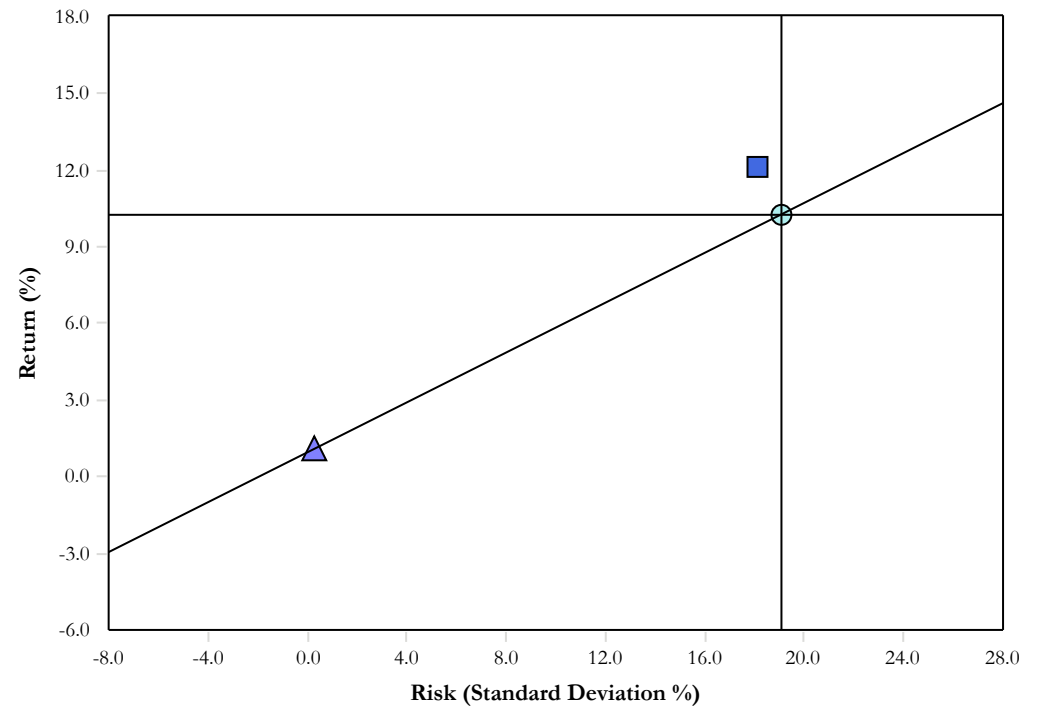
Congress - Mid Cap Growth - Executive Summary

as of December 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Congress - Mid Cap Growth	6.97	6.97	-27.04	8.67	10.71	12.15	04/01/2016
Russell Midcap Growth	6.90	6.90	-26.72	3.85	7.64	10.24	
Differences	0.07	0.07	-0.32	4.82	3.07	1.91	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Congress - Mid Cap Growth							04/01/2016
Beginning Market Value	297	297	392	369	316	353	
Net Contributions	9	9	44	-179	-211	-338	
Fees/Expenses	-1	-1	-2	-9	-14	-16	
Income	-	-	2	6	11	17	
Gain/Loss	21	21	-108	139	225	311	
Ending Market Value	327	327	327	327	327	327	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Congress - Mid Cap Growth	12.15	18.09	0.91	-31.79	98.44	89.21	2.67	0.67	0.91	04/01/2016
Russell Midcap Growth	10.25	19.07	1.00	-34.12	100.00	100.00	0.00	0.55	1.00	04/01/2016

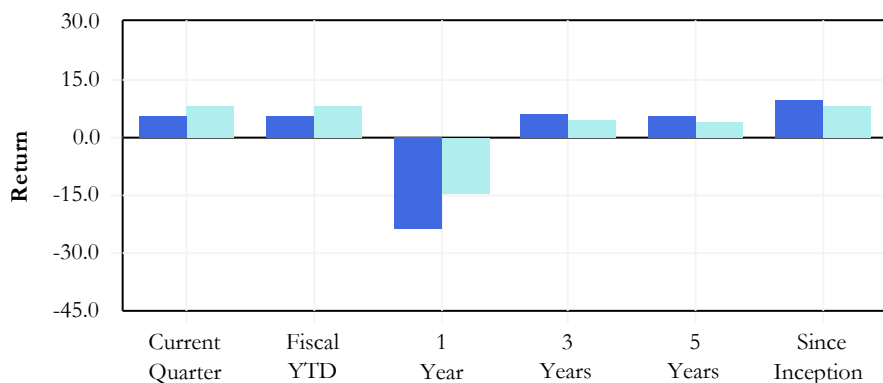
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

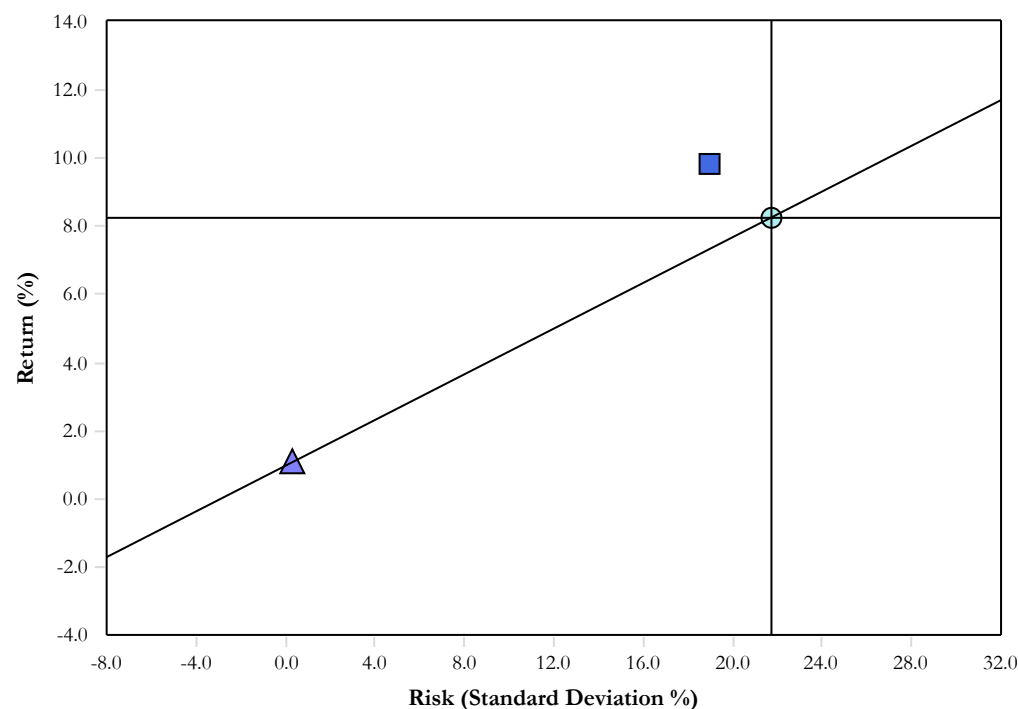
Kayne Anderson - Small Cap Value - Executive Summary

as of December 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kayne Anderson - Small Cap Value	5.64	5.64	-23.96	6.15	5.90	9.86	04/01/2016
Russell 2000 VL	8.42	8.42	-14.48	4.70	4.13	8.27	
Differences	-2.78	-2.78	-9.48	1.45	1.77	1.59	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Kayne Anderson - Small Cap Value							04/01/2016
Beginning Market Value	439	439	549	520	478	531	
Net Contributions	5	5	56	-188	-197	-417	
Fees/Expenses	-1	-1	-4	-13	-21	-24	
Income	2	2	7	28	48	70	
Gain/Loss	22	22	-141	121	159	307	
Ending Market Value	467	467	467	467	467	467	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Kayne Anderson - Small Cap Value	9.86	18.97	0.80	-28.02	88.35	79.33	2.92	0.53	0.85	04/01/2016
Russell 2000 VL	8.27	21.71	1.00	-37.54	100.00	100.00	0.00	0.43	1.00	04/01/2016

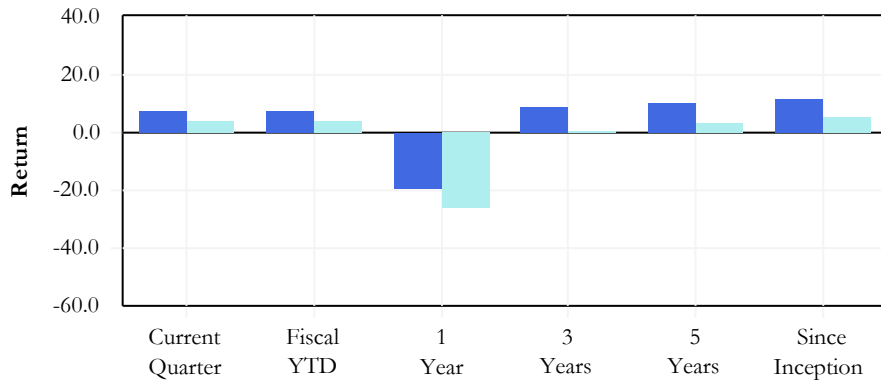
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

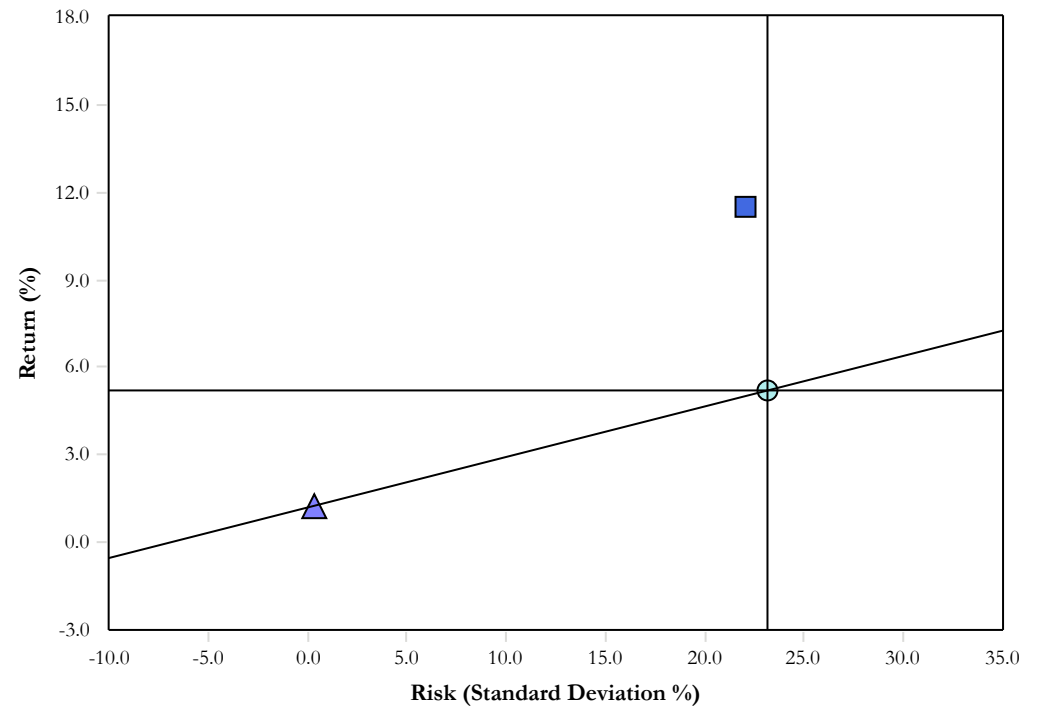
RBC - Small Cap Growth - Executive Summary

as of December 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
RBC - Small Cap Growth	7.92	7.92	-19.40	8.87	10.48	11.52	09/01/2017
Russell 2000 Gr	4.13	4.13	-26.36	0.65	3.51	5.20	
Differences	3.79	3.79	6.96	8.22	6.97	6.32	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
RBC - Small Cap Growth							09/01/2017
Beginning Market Value	338	338	473	354	322	338	
Net Contributions	-14	-14	-29	-120	-169	-213	
Fees/Expenses	-1	-1	-3	-10	-16	-17	
Income	-	-	2	6	9	10	
Gain/Loss	27	27	-91	122	204	232	
Ending Market Value	351	351	351	351	351	351	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
RBC - Small Cap Growth	11.52	22.08	0.90	-25.35	103.84	83.68	6.61	0.55	0.89	09/01/2017
Russell 2000 Gr	5.20	23.15	1.00	-33.43	100.00	100.00	0.00	0.28	1.00	09/01/2017

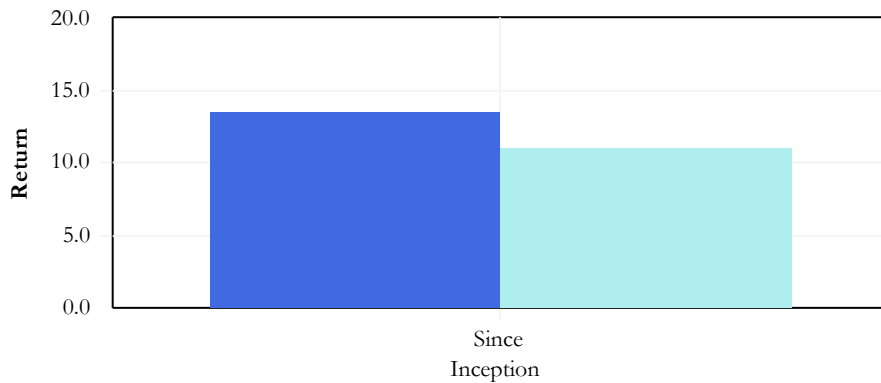
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Todd - International Value - Executive Summary

as of December 31, 2022

Manager Performance Chart



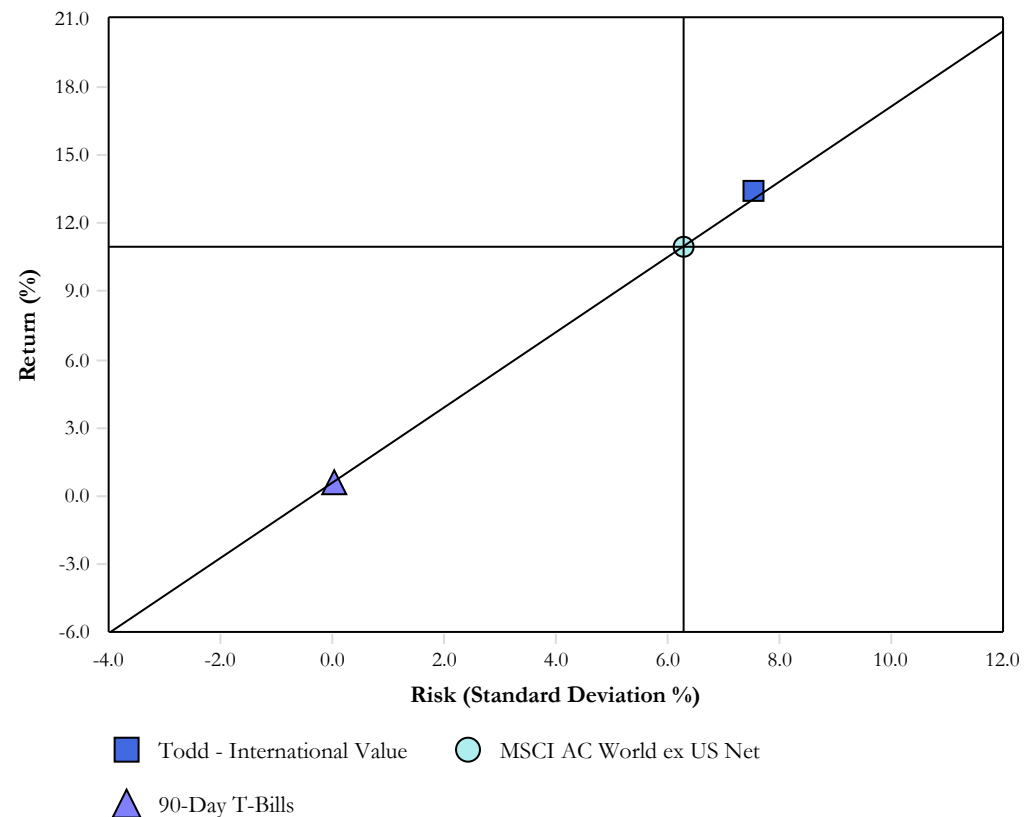
Manager Annualized Performance

	Inception 11/1/2022
Todd - International Value	13.48
MSCI AC World ex US Net	10.97
Differences	2.51

Historic Asset Growth

	Inception 11/1/2022
Todd - International Value	
Beginning Market Value	1,124
Net Contributions	-54
Fees/Expenses	-1
Income	4
Gain/Loss	146
Ending Market Value	1,219

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Todd - International Value	13.48	7.54	1.20	-0.75	121.43	100.53	0.15	0.86	1.00	11/01/2022
MSCI AC World ex US Net	10.97	6.28	1.00	-0.75	100.00	100.00	0.00	0.83	1.00	11/01/2022

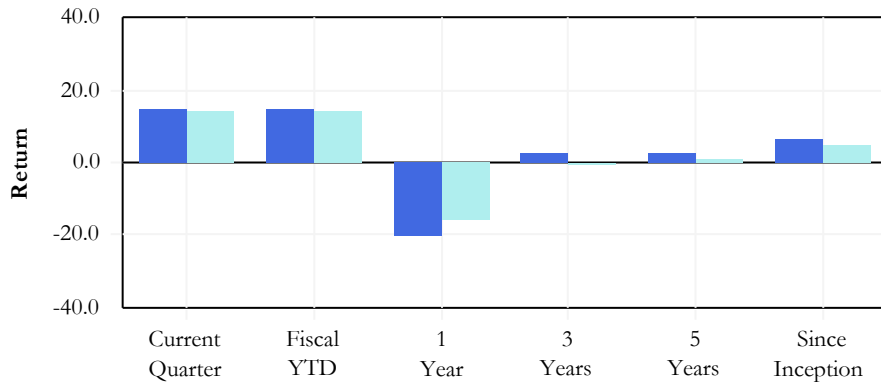
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

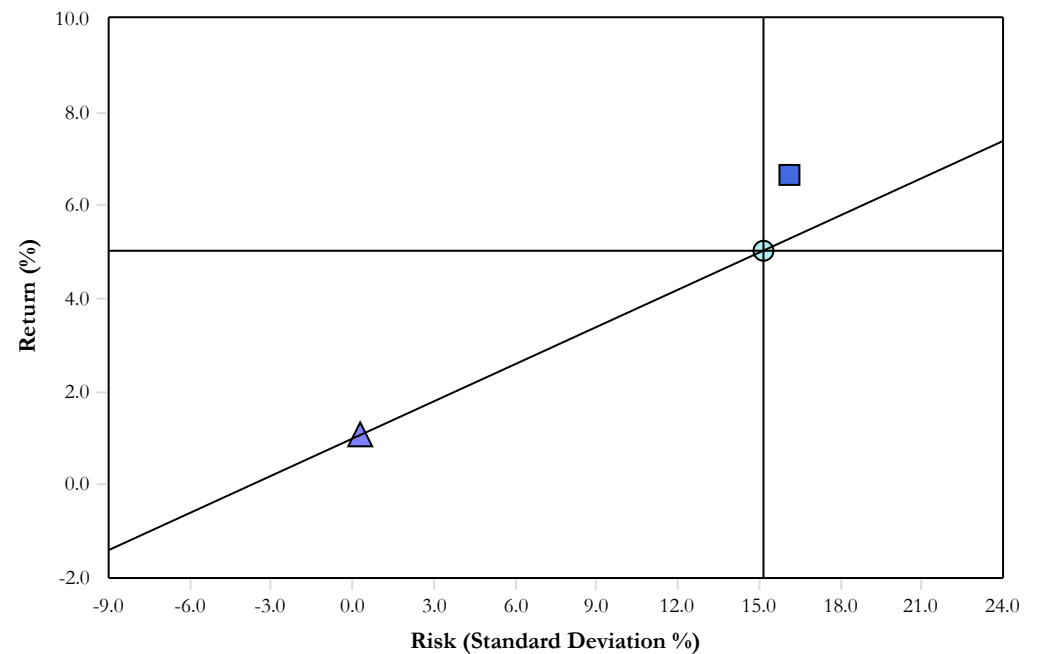
Harding Loevner - International Growth - Executive Summary

as of December 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Harding Loevner - International Growth	14.97	14.97	-20.23	2.50	2.87	6.67	04/01/2016
MSCI AC World ex US Net	14.28	14.28	-16.00	0.07	0.88	5.04	
Differences	0.69	0.69	-4.23	2.43	1.99	1.63	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Harding Loevner - International Growth							04/01/2016
Beginning Market Value	1,105	1,105	1,372	1,275	1,184	1,312	
Net Contributions	-80	-80	104	-201	-180	-663	
Fees/Expenses	-2	-2	-9	-32	-51	-59	
Income	4	4	24	66	115	159	
Gain/Loss	159	159	-304	79	119	437	
Ending Market Value	1,186	1,186	1,186	1,186	1,186	1,186	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Harding Loevner - International Growth	6.67	16.09	1.01	-31.22	106.36	98.90	1.62	0.42	0.91	04/01/2016
MSCI AC World ex US Net	5.04	15.19	1.00	-27.79	100.00	100.00	0.00	0.33	1.00	04/01/2016

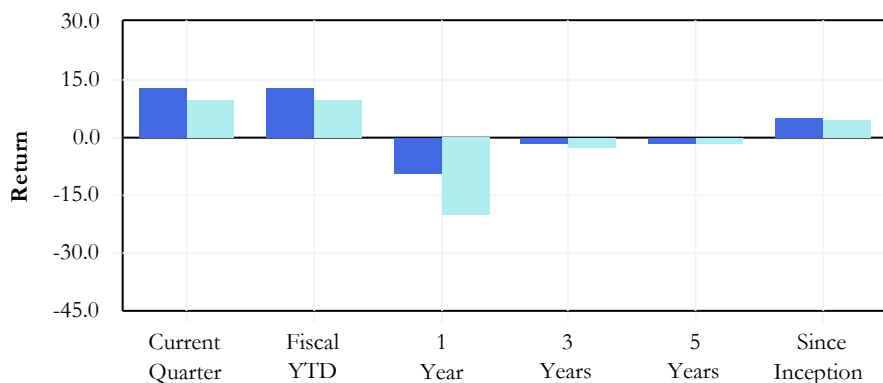
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

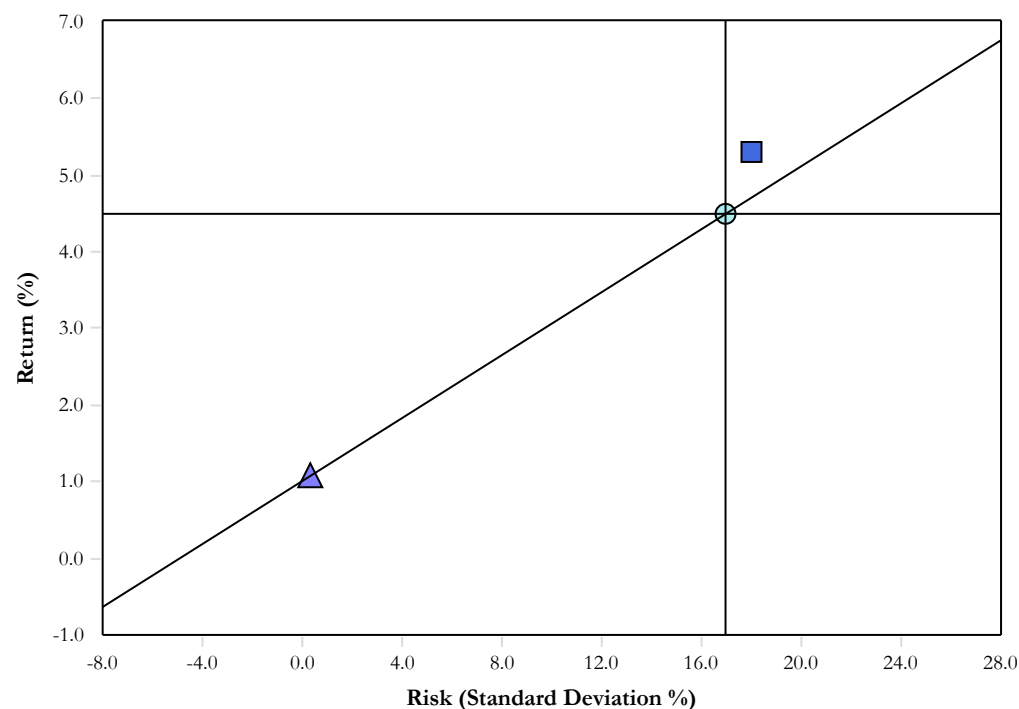
Lazard - Emerging Markets - Executive Summary

as of December 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - Emerging Markets	12.97	12.97	-9.54	-1.45	-1.32	5.31	04/01/2016
MSCI EM Net	9.70	9.70	-20.09	-2.69	-1.40	4.50	
Differences	3.27	3.27	10.55	1.24	0.08	0.81	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - Emerging Markets							04/01/2016
Beginning Market Value	734	734	912	859	833	886	
Net Contributions	-45	-45	-45	-65	-19	-409	
Fees/Expenses	-1	-1	-7	-22	-36	-41	
Income	7	7	51	116	165	215	
Gain/Loss	87	87	-130	-107	-162	130	
Ending Market Value	782	782	782	782	782	782	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Lazard - Emerging Markets	5.31	17.97	0.95	-35.81	97.50	91.72	1.29	0.32	0.79	04/01/2016
MSCI EM Net	4.50	16.92	1.00	-35.98	100.00	100.00	0.00	0.28	1.00	04/01/2016

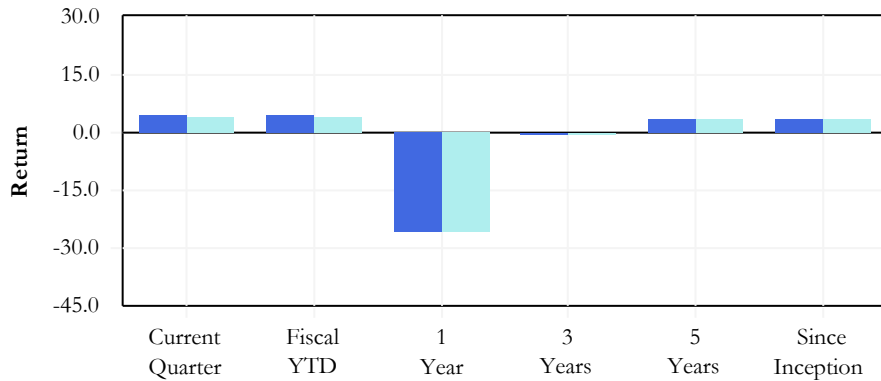
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

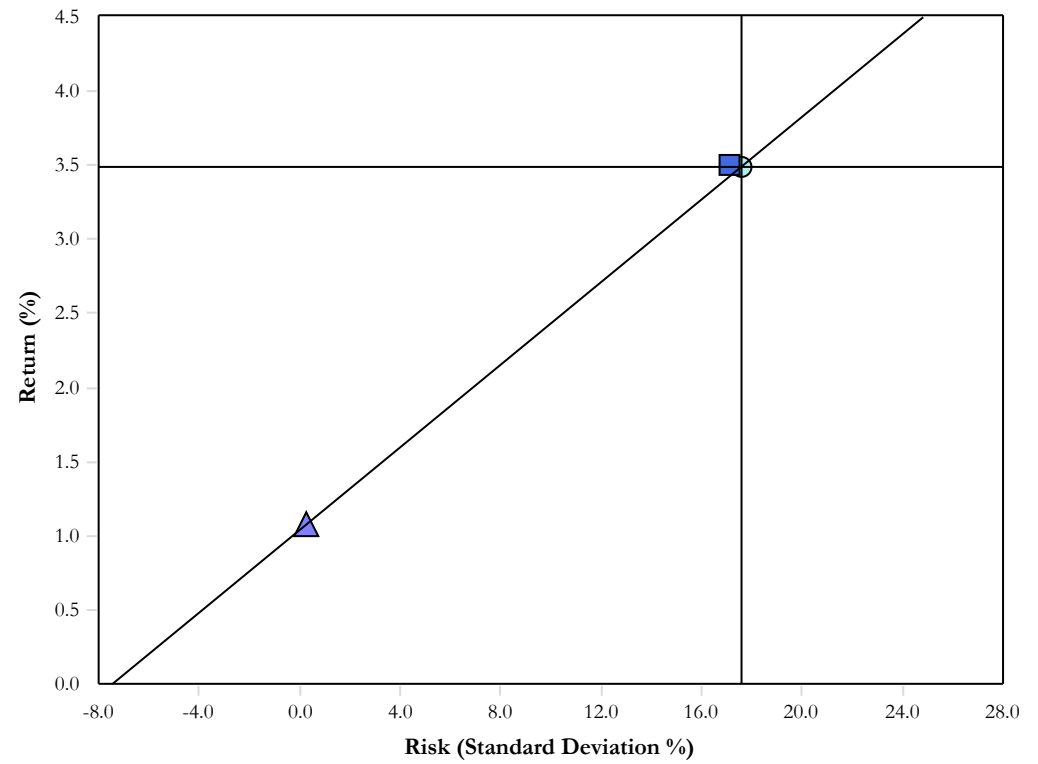
Vanguard - REIT - Executive Summary

as of December 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Vanguard - REIT ETF	4.58	4.58	-25.77	-0.51	3.52	3.50	04/01/2016
Vanguard REIT Index	4.35	4.35	-26.12	-0.29	3.73	3.50	
Differences	0.23	0.23	0.35	-0.22	-0.21	0.00	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Vanguard - REIT ETF							04/01/2016
Beginning Market Value	702	702	978	838	773	900	
Net Contributions	45	45	55	-85	-168	-349	
Fees/Expenses	-1	-1	-4	-11	-18	-21	
Income	11	11	28	87	149	207	
Gain/Loss	23	23	-276	-48	46	43	
Ending Market Value	781	781	781	781	781	781	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Vanguard - REIT ETF	3.50	17.09	0.97	-29.02	97.27	97.05	0.06	0.23	1.00	04/01/2016
Vanguard REIT Index	3.50	17.59	1.00	-29.20	100.00	100.00	0.00	0.22	1.00	04/01/2016

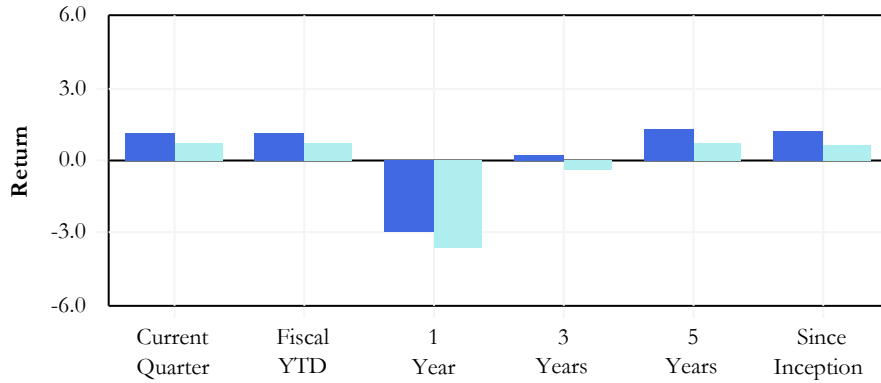
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

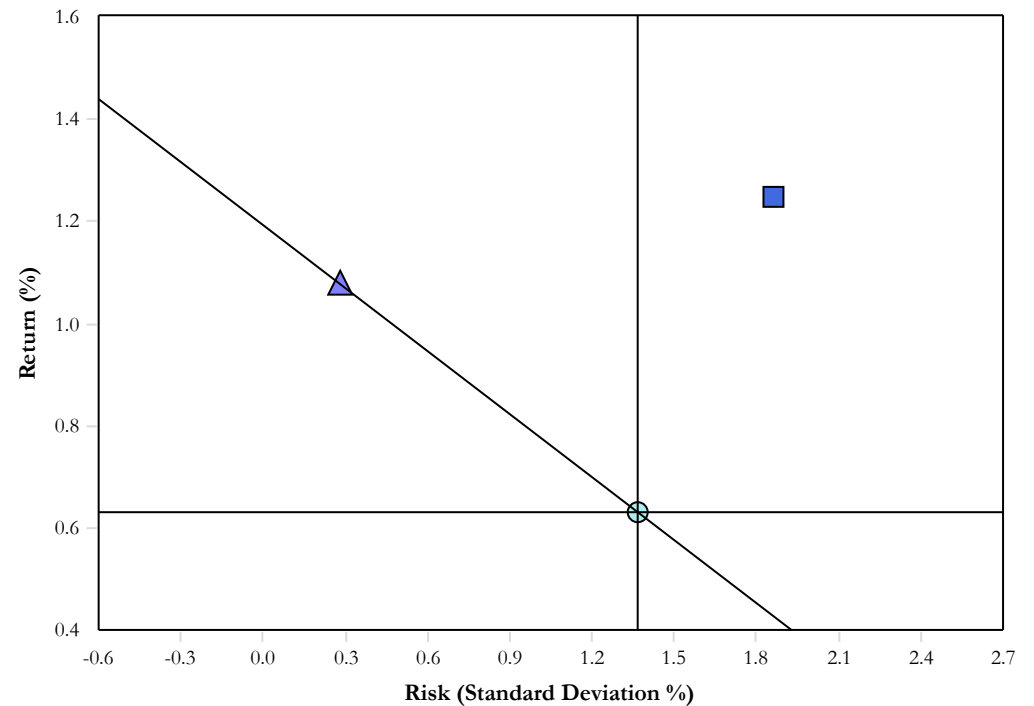
Sage - Short Term Fixed Income - Executive Summary

as of December 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Sage - Short Term Fixed Income	1.19	1.19	-2.98	0.28	1.36	1.25	04/01/2016
ML Tsy 1-3 Yr - G1O2	0.73	0.73	-3.65	-0.41	0.77	0.63	
Differences	0.46	0.46	0.67	0.69	0.59	0.62	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Sage - Short Term Fixed Income							04/01/2016
Beginning Market Value	4,515	4,515	5,453	5,100	4,723	5,221	
Net Contributions	479	479	-221	21	181	-367	
Fees/Expenses	-7	-7	-32	-106	-171	-197	
Income	35	35	130	431	672	826	
Gain/Loss	26	26	-283	-398	-358	-436	
Ending Market Value	5,047	5,047	5,047	5,047	5,047	5,047	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Sage - Short Term Fixed Income	1.25	1.86	0.59	-4.65	118.64	78.66	0.89	0.10	0.19	04/01/2016
ML Tsy 1-3 Yr - G1O2	0.63	1.37	1.00	-5.05	100.00	100.00	0.00	-0.33	1.00	04/01/2016

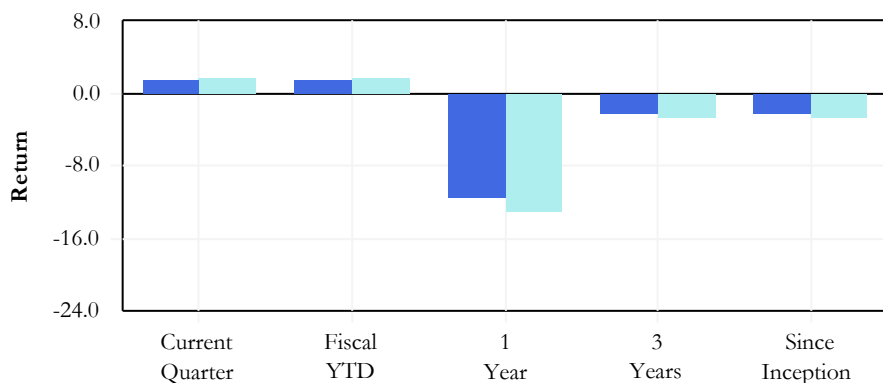
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

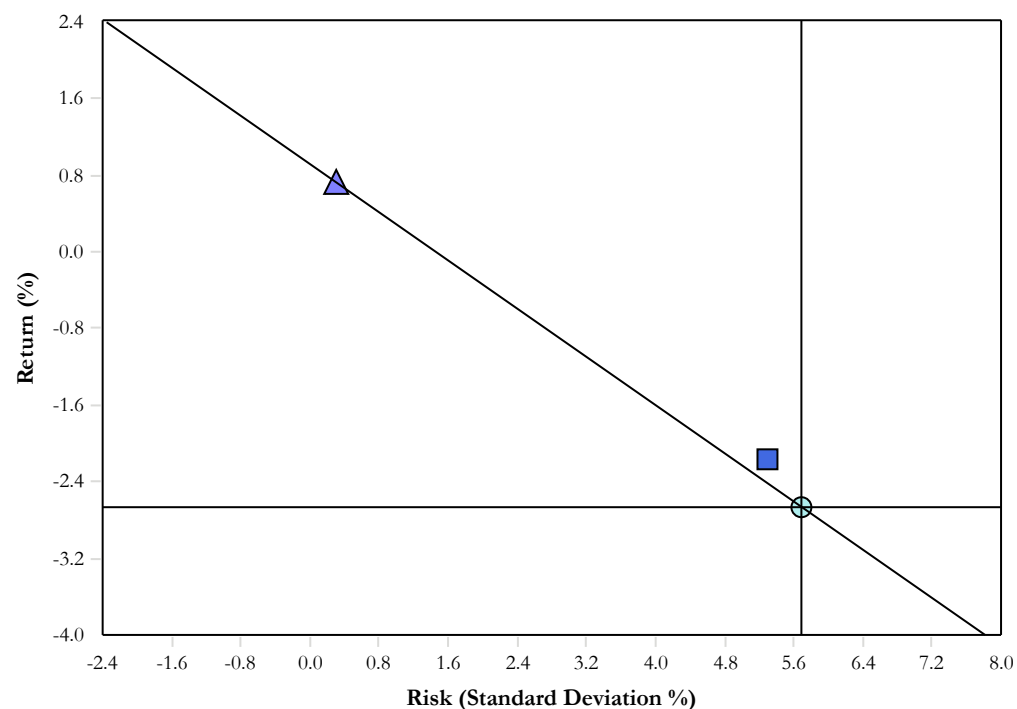
iShares - BC Aggregate Bond Index - Executive Summary

as of December 31, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Inception 12/1/2019
iShares - BC Aggregate Bond Index	1.45	1.45	-11.53	-2.20	-2.16
Barclays Aggregate	1.87	1.87	-13.01	-2.71	-2.66
Differences	-0.42	-0.42	1.48	0.51	0.50

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Inception 12/1/2019
iShares - BC Aggregate Bond Index					
Beginning Market Value	1,178	1,178	1,319	1,315	1,316
Net Contributions	35	35	74	18	18
Fees/Expenses	-1	-1	-5	-17	-17
Income	10	10	26	74	79
Gain/Loss	8	8	-185	-160	-166
Ending Market Value	1,230	1,230	1,230	1,230	1,230

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
iShares - BC Aggregate Bond Index	-2.16	5.30	0.93	-15.36	96.46	91.84	0.31	-0.52	0.99	12/01/2019
Barclays Aggregate	-2.66	5.69	1.00	-17.18	100.00	100.00	0.00	-0.57	1.00	12/01/2019

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Billing Summary

as of December 31, 2022

Unified Managed Account											745-040772
<u>Date Billed</u>	<u>Market Value</u>	<u>From</u>	<u>To</u>	<u>\$ GC Fee</u>	<u>% Annual GC Fee</u>	<u>\$ Overlay Fee</u>	<u>% Overlay Fee</u>	<u>\$ Mgr. Fee</u>	<u>% Annual Mgr. Fee</u>	<u>\$ Total Fee</u>	<u>% Annual Total Fee</u>
12/7/2022	\$16,135,334.89	11/1/2022	11/30/2022	\$0.00	0.00%	\$0.00	0.00%	\$3,284.62	0.25%	\$3,284.62	0.25%
11/7/2022	\$15,310,523.65	10/1/2022	10/31/2022	\$0.00	0.00%	\$0.00	0.00%	\$3,210.13	0.25%	\$3,210.13	0.25%
10/19/2022	\$14,758,848.85	7/1/2022	9/30/2022	\$14,267.90	0.38%	\$0.00	0.00%	\$0.00	0.00%	\$14,267.90	0.38%
10/7/2022	\$14,758,848.85	9/1/2022	9/30/2022	\$0.00	0.00%	\$0.00	0.00%	\$2,939.85	0.24%	\$2,939.85	0.24%
				\$14,268		\$0.00		\$9,434.60		\$23,702.50	

Breakdown of Manager and Fund Fees/Expenses

% Fee/Expense

Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.35%
Todd - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.12% *
Sage - Short Term Fixed Income	0.23%
iShares - BC Aggregate Bond Index	0.04% *

Fees are annualized and based on the Select UMA Investment Products guide dated 12/20/2022

*Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of December 31, 2022

	Allocation		Performance(%)						
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Fund	15,775,828	100.00	6.98	6.98	-12.92	2.87	4.11	5.77	04/01/2016
Total Fund (Net)			6.81	6.81	-13.50	2.16	3.39	5.06	
Policy Index			6.05	6.05	-13.49	2.19	3.66	5.43	
5% Target Return			1.23	1.23	5.00	5.00	5.00	5.00	
Domestic Equity									
Blackrock - Equity Dividend	2,045,229	12.96	12.75	12.75	-4.50	7.40	8.13	10.77	04/01/2016
Blackrock - Equity Dividend (net)			12.57	12.57	-5.17	6.62	7.35	10.09	
Russell 1000 Value			12.42	12.42	-7.54	5.96	6.67	9.20	
ClearBridge - Large Cap Growth	1,866,876	11.83	5.13	5.13	-30.69	4.65	8.89	10.16	09/01/2017
ClearBridge - Large Cap Growth (net)			4.96	4.96	-31.18	3.89	8.11	9.38	
Russell 1000 Gr			2.20	2.20	-29.14	7.79	10.96	12.09	
Kennedy - Mid Cap Value	470,864	2.98	8.77	8.77	-14.32	7.23	6.69	10.62	04/01/2016
Kennedy - Mid Cap Value (net)			8.57	8.57	-14.98	6.38	5.84	9.87	
Russell Midcap Value			10.45	10.45	-12.03	5.82	5.72	8.44	
Congress - Mid Cap Growth	326,659	2.07	6.97	6.97	-27.04	8.67	10.71	12.15	04/01/2016
Congress - Mid Cap Growth (net)			6.79	6.79	-27.57	7.86	9.89	11.44	
Russell Midcap Growth			6.90	6.90	-26.72	3.85	7.64	10.24	
Kayne Anderson - Small Cap Value	467,443	2.96	5.64	5.64	-23.96	6.15	5.90	9.86	04/01/2016
Kayne Anderson - Small Cap Value (net)			5.44	5.44	-24.55	5.30	5.06	9.11	
Russell 2000 VL			8.42	8.42	-14.48	4.70	4.13	8.27	
RBC - Small Cap Growth	350,739	2.22	7.92	7.92	-19.40	8.87	10.48	11.52	09/01/2017
RBC - Small Cap Growth (net)			7.72	7.72	-20.02	7.96	9.54	10.59	
Russell 2000 Gr			4.13	4.13	-26.36	0.65	3.51	5.20	

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of December 31, 2022

	Allocation		Performance(%)						
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
International Equity									
Todd - International Value	1,219,309	7.73	N/A	N/A	N/A	N/A	N/A	13.48	11/01/2022
Todd - International Value (net)			N/A	N/A	N/A	N/A	N/A	13.42	
MSCI AC World ex US Net			N/A	N/A	N/A	N/A	N/A	10.97	
Harding Loevner - International Growth	1,186,468	7.52	14.97	14.97	-20.23	2.50	2.87	6.67	04/01/2016
Harding Loevner - International Growth (net)			14.76	14.76	-20.84	1.68	2.06	5.95	
MSCI AC World ex US Net			14.28	14.28	-16.00	0.07	0.88	5.04	
Lazard - Emerging Markets	781,758	4.96	12.97	12.97	-9.54	-1.45	-1.32	5.31	04/01/2016
Lazard - Emerging Markets (net)			12.75	12.75	-10.28	-2.28	-2.16	4.55	
MSCI EM Net			9.70	9.70	-20.09	-2.69	-1.40	4.50	
REITs									
Vanguard - REIT ETF	780,793	4.95	4.58	4.58	-25.77	-0.51	3.52	3.50	04/01/2016
Vanguard - REIT ETF (net)			4.48	4.48	-26.08	-0.95	3.06	3.11	
Vanguard REIT Index			4.35	4.35	-26.12	-0.29	3.73	3.50	
Fixed Income									
Sage - Short Term Fixed Income	5,047,148	31.99	1.19	1.19	-2.98	0.28	1.36	1.25	04/01/2016
Sage - Short Term Fixed Income (net)			1.03	1.03	-3.61	-0.40	0.67	0.67	
ML Tsy 1-3 Yr - G1O2			0.73	0.73	-3.65	-0.41	0.77	0.63	
iShares - BC Aggregate Bond Index	1,230,083	7.80	1.45	1.45	-11.53	-2.20	N/A	-2.16	12/01/2019
iShares - BC Aggregate Bond Index (net)			1.35	1.35	-11.89	-2.63	N/A	-2.58	
Barclays Aggregate			1.87	1.87	-13.01	-2.71	N/A	-2.66	

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Policy Index History

As of December 31, 2022

Policy Index	Weight (%)	Policy Index	Weight (%)
Apr-2016		Nov-2022	
Russell 1000 Value	12.50	Russell 1000 Value	12.50
Russell 1000 Gr	12.50	Russell 1000 Gr	12.50
Russell Midcap Value	2.50	Russell Midcap Value	2.50
Russell Midcap Growth	2.50	Russell Midcap Growth	2.50
Russell 2000 VL	2.50	Russell 2000 VL	2.50
Russell 2000 Gr	2.50	Russell 2000 Gr	2.50
MSCI EAFE Net	7.50	MSCI EAFE Net	0.00
MSCI AC World ex US Net	7.50	MSCI AC World ex US Net	15.00
MSCI EM Net	5.00	MSCI EM Net	5.00
Vanguard REIT Index	5.00	Vanguard REIT Index	5.00
ML Tsy 1-3 Yr - G1O2	30.00	ML Tsy 1-3 Yr - G1O2	32.50
FTSE WGBI Unhedged	7.50	Barclays Aggregate	7.50
JPM GBI-EM Unhedged	2.50	JPM GBI-EM Unhedged	0.00
Dec-2019			
Russell 1000 Value	12.50		
Russell 1000 Gr	12.50		
Russell Midcap Value	2.50		
Russell Midcap Growth	2.50		
Russell 2000 VL	2.50		
Russell 2000 Gr	2.50		
MSCI EAFE Net	7.50		
MSCI AC World ex US Net	7.50		
MSCI EM Net	5.00		
Vanguard REIT Index	5.00		
ML Tsy 1-3 Yr - G1O2	30.00		
Barclays Aggregate	7.50		
JPM GBI-EM Unhedged	2.50		

The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed. Past performance is not a guarantee of future results.

Performance Appendix

Performance Data below is net of fees. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Account Name	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Blackrock - Equity Dividend	12.57	-5.17	-5.17	6.62	7.35	--	10.48	03/09/2016
ClearBridge - Large Cap Growth	4.96	-31.18	-31.18	3.89	8.11	--	9.48	08/02/2017
Congress - Mid Cap Growth	6.79	-27.57	-27.57	7.86	9.89	--	11.98	03/09/2016
Harding Loevner - International Growth	14.76	-20.84	-20.84	1.68	2.06	--	6.42	03/09/2016
Kayne Anderson - Small Cap Value	5.44	-24.55	-24.55	5.30	5.06	--	9.70	03/09/2016
Kennedy - Mid Cap Value	8.57	-14.98	-14.98	6.38	5.84	--	10.57	03/09/2016
Lazard - Emerging Markets	12.75	-10.28	-10.28	-2.28	-2.16	--	5.23	03/09/2016
RBC - Small Cap Growth	7.72	-20.02	-20.02	7.96	9.54	--	10.31	08/02/2017
Sage - Short Term Fixed Income	1.03	-3.61	-3.61	-0.40	0.67	--	0.68	03/09/2016
Todd - International Value	--	--	--	--	--	--	13.42	11/01/2022
Vanguard - REIT ETF	4.48	-26.08	-26.08	-0.95	3.06	--	4.14	03/09/2016
iShares - BC Aggregate Bond Index	1.35	-11.89	-11.89	-2.63	--	--	-2.41	11/13/2019

All performance above are Time Weighted(TWR) performance

Glossary of Terms

Active Contribution Return: The gain or loss percentage of an investment relative to the performance of the investment benchmark.

Active Exposure: The percentage difference in weight of the portfolio compared to its policy benchmark.

Active Return: Arithmetic difference between the manager's return and the benchmark's return over a specified time period.

Actual Correlation: A measure of the correlation (linear dependence) between two variables X and Y, with a value between +1 and -1 inclusive. This is also referred to as coefficient of correlation.

Alpha: A measure of a portfolio's time weighted return in excess of the market's return, both adjusted for risk. A positive alpha indicates that the portfolio outperformed the market on a risk-adjusted basis, and a negative alpha indicates the portfolio did worse than the market.

Best Quarter: The highest quarterly return for a certain time period.

Beta: A measure of the sensitivity of a portfolio's time weighted return (net of fees) against that of the market. A beta greater than 1.00 indicates volatility greater than the market.

Consistency: The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. The higher the consistency figure, the more value a manager has contributed to the product's

performance.

Core: Refers to an investment strategy mandate that is blend of growth and value styles without a pronounced tilt toward either style.

Cumulative Selection Return (Cumulative Return): Cumulative investment performance over a specified period of time.

Distribution Rate: The most recent distribution paid, annualized, and then divided by the current market price. Distribution rate may consist of investment income, short-term capital gains, long-term capital gains, and/or return of capital.

Down Market Capture: The ratio of average portfolio returns over the benchmark during periods of negative benchmark return. Lower values indicate better product performance.

Downside Risk: A measure similar to standard deviation, but focuses only on the negative movements of the return series. It is calculated by taking the standard deviation of the negative quarterly set of returns. The higher the value, the more risk the product has.

Downside Semi Deviation: A statistical calculation that measures the volatility of returns below a minimum acceptable return. This return measure isolates the negative portion of volatility: the larger the number, the greater the volatility.

Drawdown: A drawdown is the peak-to-trough decline during a specific period of an investment, fund or

commodity.

Excess over Benchmark: The percentage gain or loss of an investment relative to the investment's benchmark.

Excess Return: Arithmetic difference between the manager's return and the risk-free return over a specified time period.

Growth: A diversified investment strategy which includes investment selections that have capital appreciation as the primary goal, with little or no dividend payouts. These strategies can include reinvestment in expansion, acquisitions, and/or research and development opportunities.

Growth of Dollar: The aggregate amount an investment has gained or lost over a certain time period, also referred to as Cumulative Return, stated in terms of the amount to which an initial dollar investment would have grown over the given time period.

Investment Decision Process (IDP): A model for structuring the investment process and implementing the correct attribution methodologies. The IDP includes every decision made concerning the division of the assets under management over the various asset categories. To analyze each decision's contribution to the total return, a modeling approach must measure the marginal value of every individual decision. In this respect, the hierarchy of the decisions becomes very important. We therefore use the IDP model, which serves as a proper foundation for registering the decisions and relating them to each other.

Information Ratio: Measured by dividing the active rate of return by the tracking error. The higher the Information Ratio, the more value-added contribution by the manager.

Jensen's Alpha: The Jensen's alpha measure is a risk-adjusted performance measure that represents the average return on a portfolio or investment above or below that predicted by the capital asset pricing model (CAPM) given the portfolio's or investment's beta and the average market return. This metric is also commonly referred to as alpha.

Kurtosis: A statistical measure that is used to describe the distribution, or skewness, of observed data around the mean, sometimes referred to as the volatility of volatility.

Maximum Drawdown: The drawdown is defined as the percent retrenchment from a fund's peak to the fund's trough value. It is in effect from the time the fund's retrenchment begins until a new fund high is reached. The maximum drawdown encompasses both the period from the fund's peak to the fund's valley (length), and the time from the fund's valley to a new fund high (recovery). It measures the largest percentage drawdown that has occurred in any fund's data record.

Modern Portfolio Theory (MPT): An investment analysis theory on how risk-averse investors can construct portfolios to optimize or maximize expected return based on a given level of market risk, emphasizing that risk is an inherent part of higher reward.

Mutual Fund (MF): An investment program funded by shareholders that trade in diversified holdings and is professionally managed.

Peer Group: A combination of funds that share the same investment style combined as a group for comparison purposes.

Peer/ Plan Sponsor Universe: A combination of asset pools of total plan investments by specific sponsor and plan types for comparison purposes.

Performance Ineligible Assets: Performance returns are not calculated for certain assets because accurate valuations and transaction data for these assets are not processed or maintained by us. Common examples of these include life insurance, some annuities and some assets held externally.

Performance Statistics: A generic term for various measures of investment performance measurement terms.

Portfolio Characteristics: A generic term for various measures of investment portfolio characteristics.

Preferred Return: A term used in the private equity (PE) world, and also referred to as a "Hurdle Rate." It refers to the threshold return that the limited partners of a private equity fund must receive, prior to the PE firm receiving its carried interest or "carry."

Ratio of Cumulative Wealth: A defined ratio of the Cumulative Return of the portfolio divided by the Cumulative Return of the benchmark for a certain time period.

Regression Based Analysis: A statistical process for estimating the relationships among variables. It includes many techniques for modeling and analyzing several variables, when the focus is on the relationship between a dependent variable and one or more independent variables

Residual Correlation: Within returns-based style analysis, residual correlation refers to the portion of a strategy's return pattern that cannot be explained by its correlation to the asset-class benchmarks to which it is being compared.

Return: A rate of investment performance for the specified period.

Rolling Percentile Ranking: A measure of an investment portfolio's ranking versus a peer group for a specific rolling time period (i.e. Last 3 Years, Last 5 years, etc.).

R-Squared: The percentage of a portfolio's performance explained by the behavior of the appropriate benchmark. High R-Squared means a higher correlation of the portfolio's performance to the appropriate benchmark.

SA/CF (Separate Account/Comingled Fund): Represents an acronym for Separate Account and Comingled Fund investment vehicles.

Sector Benchmark: A market index that serves as a proxy for a sector within an asset class.

Sharpe Ratio: Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance results in.

Standard Deviation: A statistical measure of the range of a portfolio's performance; the variability of a return around its average return over a specified time period.

Total Fund Benchmark: The policy benchmark for a complete asset pool that could consist of multiple investment mandates.

Total Fund Composite: The aggregate of multiple portfolios within an asset pool or household.

Tracking Error: A measure of standard deviation for a portfolio's investment performance, relative to the performance of an appropriate market benchmark.

Treynor Ratio: A ratio that divides the excess return (above the risk free rate) by the portfolio's beta to arrive at a unified measure of risk adjusted return. It is generally used to rank portfolios, funds and benchmarks. A higher ratio is indicative of higher returns per unit of market risk. This measurement can help determine if the portfolio is reaching its goal of increasing returns while managing market risk.

Up Market Capture: The ratio of average portfolio returns over the benchmark during periods of positive benchmark return. Higher values indicate better product performance.

Upside Semi Deviation: A statistical calculation that measures the volatility of returns above an acceptable return. This return measure isolates the positive portion of volatility: the larger the number, the greater the volatility.

Value: A diversified investment strategy that includes investment selections which tend to trade at a lower price relative to its dividends, earnings, and sales. Common attributes are stocks that include high dividend, low price-to-book ratio, and/or low price-to-earnings ratio.

Worst Quarter: The lowest rolling quarterly return for a certain time period.

Information Disclosures

Performance results are annualized for time periods greater than one year and include all cash and cash equivalents, realized and unrealized capital gains and losses, and dividends, interest and income. The investment results depicted herein represent historical performance. As a result of recent market activity, current performance may vary from the figures shown. Past performance is not a guarantee of future results.

Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Benchmark indices and blends included in this material are for informational purposes only, are provided solely as a comparison tool and may not reflect the underlying composition and/or investment objective(s) associated with the account(s). Indices are unmanaged and not available for direct investment. Index returns do not take into account fees or other charges. Such fees and charges would reduce performance.

The performance data shown reflects past performance, which does not guarantee future results. Investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. Please note, current performance may be higher or lower than the performance data shown. For up to date month-end performance information, please contact your Financial Advisor or visit the funds' company website.

Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus and, if available the summary prospectus, contains this and other information that should be read carefully before investing. Investors should review the information in the prospectus carefully. To obtain a prospectus, please contact your Financial Advisor or visit the funds' company website.

Past performance is no guarantee of future results.

Investing involves market risk, including possible loss of principal. **Growth investing** does not guarantee a profit or eliminate risk. The stocks of these companies can have relatively high valuations. Because of these high valuations, an investment in a growth stock can be more risky than an investment in a company with more modest growth expectations. **Value investing** involves the risk that the market may not recognize that securities are undervalued and they may not appreciate as anticipated. **Small and mid-capitalization**

companies may lack the financial resources, product diversification and competitive strengths of larger companies. The securities of small capitalization companies may not trade as readily as, and be subject to higher volatility than those of larger, more established companies. **Bond funds** and bond holdings have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the funds. The return of principal in bond funds, and in funds with significant bond holdings, is not guaranteed. **International securities'** prices may carry additional risks, including foreign economic, political, monetary and/or legal factors, changing currency exchange rates, foreign taxes and differences in financial and accounting standards. International investing may not be for everyone. These risks may be magnified in emerging markets. **Alternative investments**, including private equity funds, real estate funds, hedge funds, managed futures funds, and funds of hedge funds, private equity, and managed futures funds, are speculative and entail significant risks that can include losses due to leveraging or other speculative investment practices, lack of liquidity, volatility of returns, restrictions on transferring interests in a fund, potential lack of diversification, absence and/or delay of information regarding valuations and pricing, complex tax structures and delays in tax reporting, less regulation and higher fees than mutual funds and risks associated with the operations, personnel and processes of the advisor. **Master Limited Partnerships** (MLPs) are limited partnerships or limited liability companies that are taxed as partnerships and whose interests (limited partnership units or limited liability company units) are traded on securities exchanges like shares of common stock. Currently, most MLPs operate in the energy, natural resources or real estate sectors. Investments in MLP interests are subject to the risks generally applicable to companies in the energy and natural resources sectors, including commodity pricing risk, supply and demand risk, depletion risk and exploration risk; and MLP interests in the real estate sector are subject to special risks, including interest rate and property value fluctuations, as well as risks related to general and economic conditions. Because of their narrow focus, MLPs maintain exposure to price volatility of commodities and/or underlying assets and tend to be more volatile than investments that diversify across many sectors and companies. MLPs are also subject to additional risks including: investors having limited control and rights to vote on matters affecting the MLP, limited access to capital, cash flow risk, lack of liquidity, dilution risk, conflict of interests, and limited call rights related to acquisitions.

Mortgage backed securities also involve prepayment risk, in that faster or slower prepayments than expected on underlying mortgage loans can dramatically alter the yield-to-maturity of a mortgage-backed security and prepayment risk includes the possibility that a fund may invest the proceeds at generally lower interest rates.

Tax managed funds may not meet their objective of being tax-efficient.

Real estate investments are subject to special risks, including interest rate and property value fluctuations, as well as risks related to general and economic conditions. **High yield** fixed income securities, also known as "junk bonds", are considered speculative, involve greater risk of default and tend to be more volatile than investment grade fixed income securities.

Credit quality is a measure of a bond issuer's creditworthiness, or ability to repay interest and principal to bondholders in a timely manner. The credit ratings shown are based on security rating as provided by Standard & Poor's, Moody's and/or Fitch, as applicable. Credit ratings are issued by the rating agencies for the underlying securities in the fund and not the fund itself, and the credit quality of the securities in the fund does not represent the stability or safety of the fund. Credit ratings shown range from AAA, being the highest, to D, being the lowest based on S&P and Fitch's classification (the equivalent of Aaa and C, respectively, by Moody(s). Ratings of BBB or higher by S&P and Fitch (Baa or higher by Moody's) are considered to be investment grade-quality securities. If two or more of the agencies have assigned different ratings to a security, the highest rating is applied. Securities that are not rated by all three agencies are listed as "NR".

“Alpha tilt strategies comprise a core holding of stocks that mimic a benchmark type index such as the S&P 500 to which additional securities are added to help tilt the fund toward potentially outperforming the market in an effort to enhance overall investment returns. Tilt strategies are subject to significant timing risk and could potentially expose investors to extended periods of underperformance.”

Custom Account Index: The Custom Account Index is an investment benchmark based on your historical target allocations and/or manager selection that you may use to evaluate the performance of your account. The Custom Account index does take into consideration certain changes that may have occurred in your portfolio since the inception of your account, i.e., asset class and/or manager changes. However, in some circumstances, it may not be an appropriate benchmark for use with your specific account composition. For detailed report of the historical composition of this blend please contact your Financial Advisor.

Peer Groups

Peer Groups are a collection of similar investment strategies that essentially group investment products that share the same investment approach. Peer Groups are used for comparison purposes to compare and illustrate a clients investment portfolio versus its peer across various quantitative metrics like performance and risk. Peer Group comparison is conceptually another form of benchmark comparison whereby the actual investment can be ranked versus its peer across various quantitative metrics.

All Peer Group data are provided by Investment Metrics, LLC.

The URL below provides all the definitions and methodology about the various Peer Groups

<https://www.invmetrics.com/style-peer-groups>

Peer Group Ranking Methodology

A percentile rank denotes the value of a product in which a certain percent of observations fall within a peer group. The range of percentile rankings is between 1 and 100, where 1 represents a high statistical value and 100 represents a low statistical value.

The 30th percentile, for example, is the value in which 30% of the highest observations may be found, the 65th percentile is the value in which 65% of the highest observations may be found, and so on.

Percentile rankings are calculated based on a normalized distribution ranging from 1 to 100 for all products in each peer group, where a ranking of 1 denotes a high statistical value and a ranking of 100 denotes a low statistical value. It is important to note that the same ranking methodology applies to all statistics, implying that a ranking of 1 will always mean highest value across all statistics.

For example, consider a risk/return assessment using standard deviation as a measure of risk. A percentile ranking equal to 1 for return denotes highest return, whereas a percentile ranking of 1 for standard deviation denotes highest risk among peers.

In addition, values may be used to demonstrate quartile rankings. For example, the third quartile is also known as the 75th percentile, and the median is the 50th percentile.

Alternatives

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Alternatives may be either traditional alternative investment vehicles or non-traditional alternative strategy vehicles. Traditional alternative investment vehicles may include, but are not limited to, Hedge Funds, Fund of Funds (both registered and unregistered), Exchange Funds, Private Equity Funds, Private Credit Funds, Real Estate Funds, and Managed Futures Funds. Non-traditional alternative strategy vehicles may include, but are not limited to, Open or Closed End Mutual Funds, Exchange-Traded and Closed-End Funds, Unit Investment Trusts, exchange listed Real Estate Investment Trusts (REITs), and Master Limited Partnerships (MLPs). These non-traditional alternative strategy vehicles also seek alternative-like exposure but have significant differences from traditional alternative investment vehicles. Non-traditional alternative strategy vehicles may behave like, have characteristics of, or employ various investment strategies and techniques for both hedging and more speculative purposes such as short-selling, leverage, derivatives, and options, which can increase volatility and the risk of investment loss. Characteristics such as correlation to traditional markets, investment strategy, and market sector exposure can play a role in the classification of a traditional security being classified as alternative.

Traditional alternative investment vehicles are illiquid and usually are not valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected herein may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. Morgan Stanley does not engage in an independent valuation of your alternative investment assets. Morgan Stanley provides periodic information to you including the market value of an alternative investment vehicle based on information received from the management entity of the alternative investment vehicle or another service provider.

Traditional alternative investment vehicles often are speculative and include a high degree of risk. Investors should carefully review and consider potential risks before investing. Certain of these risks may include but are not limited to: • Loss of all or a substantial portion of the investment due to leveraging, short-selling, or other speculative practices; • Lack of liquidity in that there may be no secondary market for a

fund;• Volatility of returns;• Restrictions on transferring interests in a fund;• Potential lack of diversification and resulting higher risk due to concentration of trading authority when a single advisor is utilized;• Absence of information regarding valuations and pricing;• Complex tax structures and delays in tax reporting;• Less regulation and higher fees than mutual funds; and• Risks associated with the operations, personnel, and processes of the manager. As a diversified global financial services firm, Morgan Stanley Wealth Management engages in a broad spectrum of activities including financial advisory services, investment management activities, sponsoring and managing private investment funds, engaging in broker-dealer transactions and principal securities, commodities and foreign exchange transactions, research publication, and other activities. In the ordinary course of its business, Morgan Stanley Wealth Management therefore engages in activities where Morgan Stanley Wealth Management's interests may conflict with the interests of its clients, including the private investment funds it manages. Morgan Stanley Wealth Management can give no assurance that conflicts of interest will be resolved in favor of its clients or any such fund.

Indices are unmanaged and investors cannot directly invest in them. Composite index results are shown for illustrative purposes and do not represent the performance of a specific investment. Past performance is no guarantee of future results. Actual results may vary. Diversification does not assure a profit or protect against loss in a declining market. Any performance or related information presented has not been adjusted to reflect the impact of the additional fees paid to a placement agent by an investor (for Morgan Stanley placement clients, a one-time upfront Placement Fee of up to 3%, and for Morgan Stanley investment advisory clients, an annual advisory fee of up to 2.5%), which would result in a substantial reduction in the returns if such fees were incorporated.

For most investment advisory clients, the program account will be charged an asset-based wrap fee every quarter ("the Fee"). In general, the Fee covers investment advisory services and reporting. In addition to the Fee, clients will pay the fees and expenses of any funds in which their account is invested. Fund fees and expenses are charged directly to the pool of assets the fund invests in and impact the valuations. Clients must understand that these fees and expenses are an additional cost and will not be included in the Fee amount in the account statements.

As fees are deducted quarterly, the compounding effect will be to increase the impact of the fees by an amount directly related to the gross account performance. For example, for an account with an initial value of \$100,000 and a 2.5% annual fee, if the gross performance is 5% per year over a three year period, the compounding effect of the fees will result in a net annual compound rate of return of approximately 2.40% per year over a three year period, and the total value of the client's portfolio at the end of the three year period would be approximately \$115,762.50 without the fees and \$107,372.63 with the fees. Please see the applicable Morgan Stanley Smith Barney LLC Form ADV Part 2A for more information including a description of the fee schedule. It is available at www.morganstanley.com/ADV <<http://www.morganstanley.com/ADV>> or from your Financial Advisor/Private Wealth Advisor.

Alternative investments involve complex tax structures, tax inefficient investing, and delays in distributing important tax information. Individual funds have specific risks related to their investment programs that will vary from fund to fund. Clients should consult their own tax and legal advisors as Morgan Stanley does not provide tax or legal advice. Interests in alternative investment products are offered pursuant to the terms of the applicable offering memorandum, are distributed by Morgan Stanley Smith Barney LLC and certain of its affiliates, and (1) are not FDIC-insured, (2) are not deposits or other obligations of Morgan Stanley or any of its affiliates, (3) are not guaranteed by Morgan Stanley and its affiliates, and (4) involve investment risks, including possible loss of principal. Morgan Stanley Smith Barney LLC is a registered broker-dealer, not a bank.

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Money Market Funds

You could lose money in Money Market Funds. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

BUDGET V. ACTUAL



MEMORANDUM

TO: Kenneth T. Welch, Mayor
Copley Gerdes, Budget, Finance & Taxation Committee Chair
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: January 19, 2023

SUBJECT: Summary of Quarterly Financial Reports for the period ending December 31, 2022

Financial Reports Contents

Attached please find the quarterly financial statements for December 31, 2022. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of December 31, 2022. The total expenditures column does not include encumbrances; encumbrances as of December 31, 2022, are included in the calculation to result in budgetary fund balance. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative December 31, 2021, information. The YTD Actual column does not include outstanding encumbrances; encumbrances as of December 31, 2022, are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0006) Affordable Housing, (0008) Economic Stability, (0007) Community Benefit Agreement Fund, (1042) Arts & Cultural Programs, (1108) Assessments Revenue, (1901) Arts in Public Places, (1902) Downtown Open Space Art Fund, (1904) Employment Center - 2 Open Space Art Fund, (5007) Revolving Energy Investment Fund, and (5019) Infrastructure and Technology Fund.

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column does not include outstanding encumbrances; encumbrances as of December 31, 2022, are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

Other Information

The governmental, enterprise and internal service funds schedule of revenues, expenditures, and changes in fund balance – budget versus actual for the three months ended December 31, 2022, are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

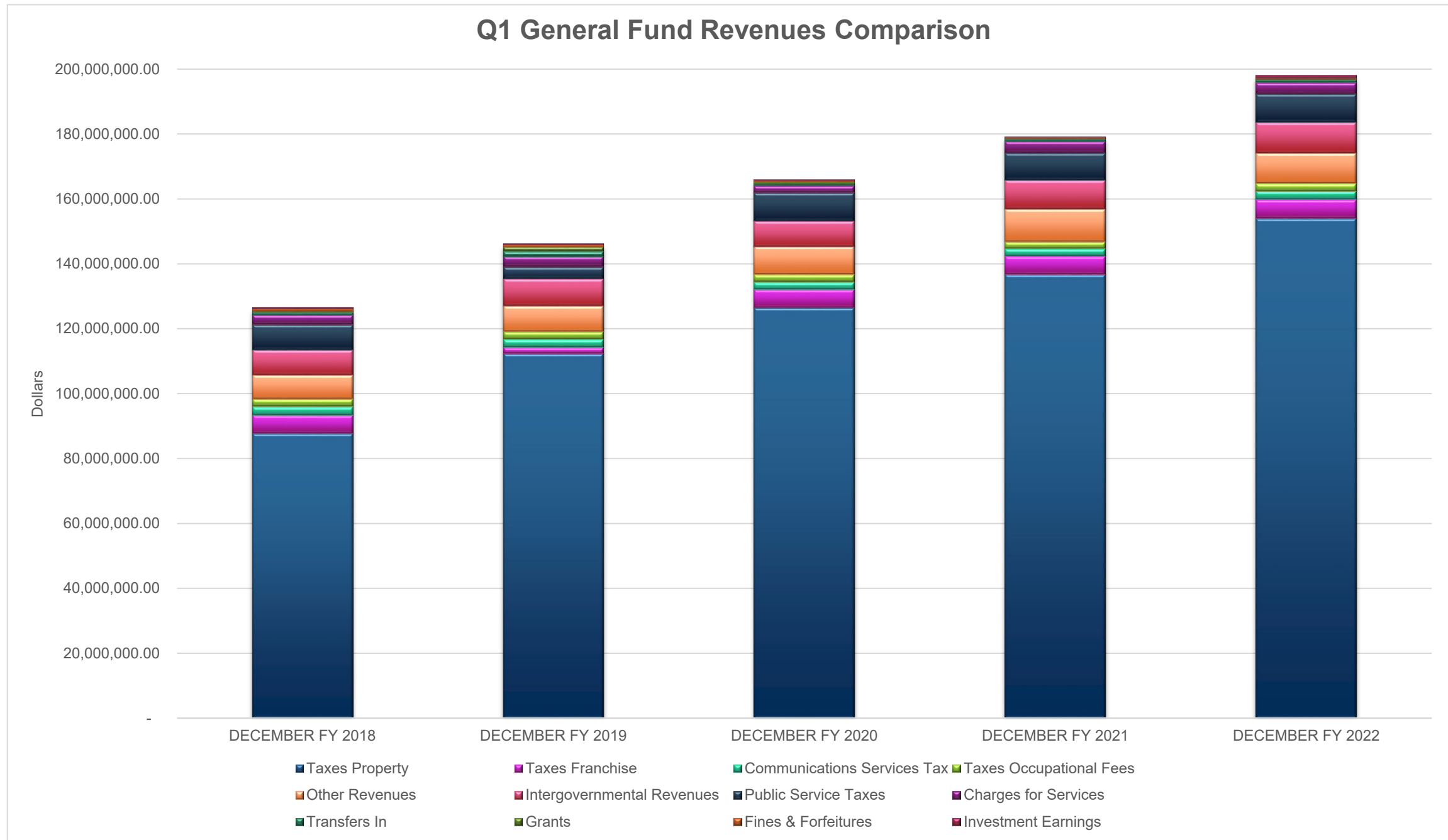
The financial results for the three months ended December 31, 2022, show that revenues and expenditures are generally consistent with the budgeted amounts. However, property tax revenues are almost all collected in the first quarter of the fiscal year so in order to project yearly amounts, this would have to be taken into consideration as this quarter and the next quarter will show only minimal property tax collections.

Fund Balance as of October 1, 2022, reflects the unaudited results of fiscal year 2022 and may be subject to year-end financial reporting adjustments. Final financial reports for the year ended September 30, 2022, including the Comprehensive Annual Financial Report (CAFR) audited by our external auditors, will be completed by February 28th, 2023.

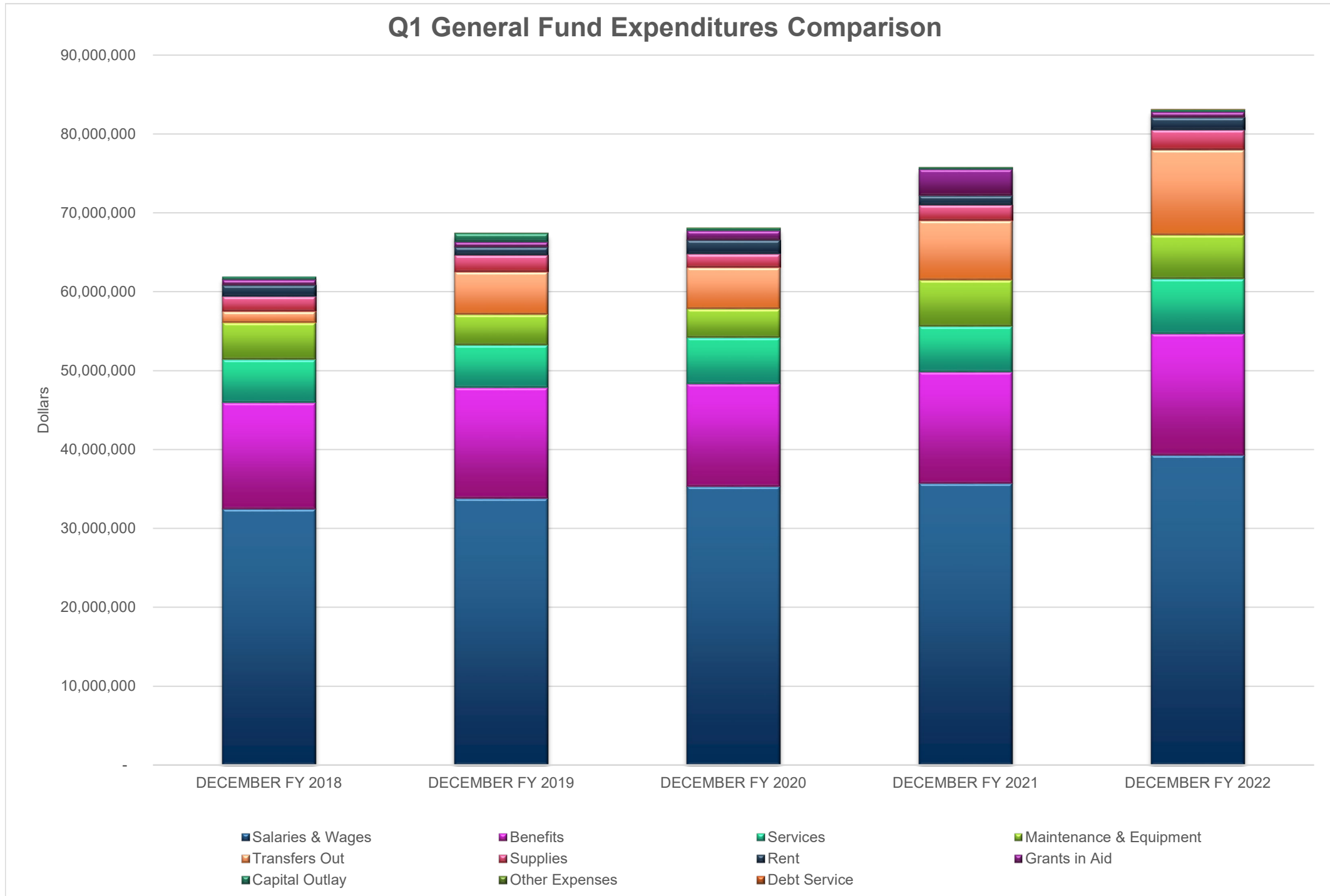
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures only and do not reflect outstanding encumbrances against appropriations. The outstanding encumbrances are shown as an adjustment to fund balance to show amounts currently encumbered by fund to reflect budgetary fund balance by fund as of December 31, 2022.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

City of St. Petersburg, Florida
 Sources of Revenue - General Funds Group
 Actual as of December 31, 2022 and Prior



City of St. Petersburg, Florida
 Expenditures - General Funds Group
 Actual as of December 31, 2022 and Prior



SUMMARIZED FINANCIAL REPORTING BY FUND

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Governmental Funds
For the Three Months Ended December 31, 2022

	<u>Fund Balance</u>	<u>Total Revenues</u>	<u>Total</u>	<u>Excess</u>	<u>Total Other</u>	<u>Excess</u>	<u>Fund Balance</u>	<u>Reserve For</u>	<u>Adjustments to</u>	<u>Budgetary Fund</u>
	<u>10/1/2022 (1)</u>		<u>Expenditures*</u>	<u>(Deficiency) of</u>	<u>Financing</u>	<u>(Deficiency) of</u>	<u>12/31/22</u>	<u>Encumbrance</u>	<u>Budgetary Fund</u>	<u>Balance</u>
				<u>Revenues over</u>	<u>Sources (Uses)</u>	<u>Revenues and</u>			<u>Balance **</u>	<u>12/31/22</u>
				<u>Expenditures</u>		<u>Other Sources</u>				
						<u>over</u>				
						<u>Expenditures</u>				
						<u>and Other Uses</u>				
Governmental Funds										
General Funds Group										
General Fund	\$ 63,611,112	\$ 190,477,465	\$ 72,055,088	\$ 118,422,377	\$ (3,388,652)	\$ 115,033,725	\$ 178,644,837	\$ (9,359,764)	\$ (1,761,155)	\$ 167,523,918
Preservation Reserve	268,729	13,996	-	13,996	(11,250)	2,746	271,475	-	10,506	281,981
Affordable Housing	(756,613)	1,151	14,206	(13,055)	-	(13,055)	(769,668)	-	1,758,134	988,466
Community Benefit Agreement Fund	-	-	-	-	-	-	-	-	-	-
Economic Stability	29,995,678	168,169	-	168,169	200,000	368,169	30,363,847	-	(1,196,171)	29,167,676
Assessment Revenue	54,830	4,972	3,024	1,948	-	1,948	56,778	-	-	56,778
Arts in Public Places	295,105	1,068	1,650	(582)	-	(582)	294,523	(2,475)	(5,507)	286,541
Downtown Open Space Art Fund	889,902	-	-	-	-	-	889,902	-	-	889,902
Employment Center - 2 Open Space Art Fund	-	-	-	-	-	-	-	-	-	-
Revolving Energy Investment Fund	2,200,000	-	-	-	(881,260)	(881,260)	1,318,740	-	-	1,318,740
Technology & Infrastructure	8,106,178	604,823	249,966	354,857	87,500	442,357	8,548,535	(225,068)	229,192	8,552,659
Total General Funds Group	104,664,921	191,271,644	72,323,934	118,947,710	(3,993,662)	114,954,048	219,618,969	(9,587,307)	(965,001)	209,066,661
Special Revenue Funds										
Community Redevelopment Districts										
Bayboro Harbor Tax Increment District	992,841	5,908	-	5,908	-	5,908	998,749	-	42,322	1,041,071
Intown West Tax Increment District	9,100,087	54,572	-	54,572	-	54,572	9,154,659	-	390,855	9,545,514
Intown West - City Portion - Tax Increment District	1,955,913	-	-	-	-	-	1,955,913	-	-	1,955,913
South St. Petersburg Redevelopment District	15,854,687	111,976	2,292,607	(2,180,631)	-	(2,180,631)	13,674,056	(28,468)	744,119	14,389,707
Downtown Redevelopment District	57,660,200	350,226	-	350,226	(5,765,586)	(5,415,360)	52,244,840	-	2,478,943	54,723,783
Grants										
Community Development Block Grant	871,406	905,050	415,606	489,444	-	489,444	1,360,850	(1,603,220)	17,401	(224,969)
Emergency Shelter Grant Fund	-	169,538	106,585	62,953	-	62,953	62,953	(1,261,404)	-	(1,198,451)
Home Program	833,913	110,593	287	110,306	-	110,306	944,219	(177,485)	27,516	794,250
Home ARP	-	-	428	(428)	-	(428)	(428)	-	-	(428)
Neighborhood Stabilization Program	762	1,565	2,332	(767)	-	(767)	(5)	-	-	(5)
Federal Operating Grant	-	-	-	-	-	-	-	-	-	-
Weeki Wachee	14,723,858	1,026,931	23,703	1,003,228	-	1,003,228	15,727,086	-	(999,054)	14,728,032
Professional Sports Facility Sales Tax	1,541,065	502,114	-	502,114	(1,947,551)	(1,445,437)	95,628	-	17,320	112,948
Opioid Settlement Proceeds	-	310,871	-	310,871	-	310,871	310,871	-	-	310,871
Building Permits	16,270,283	1,949,935	2,305,868	(355,933)	-	(355,933)	15,914,350	(142,979)	698,559	16,469,930

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Governmental Funds
For the Three Months Ended December 31, 2022

	Fund Balance 10/1/2022 (1)	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 12/31/22	Reserve For Encumbrance	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 12/31/22
Local Law Enforcement Trust										
Local Law Enforcement State Trust Fund	512,465	24,429	64,285	(39,856)	-	(39,856)	472,609	-	-	472,609
Federal Justice Forfeiture Fund	212,627	54,177	8,230	45,947	-	45,947	258,574	(7,100)	-	251,474
Federal Treasury Forfeiture Fund	95,660	341,049	-	341,049	-	341,049	436,709	-	-	436,709
Emergency Medical Services	1,829,258	4,812,067	4,845,349	(33,282)	-	(33,282)	1,795,976	(1,018,497)	(984,423)	(206,944)
Local Housing Assistance Trust	1,684,261	1,516,907	1,004,138	512,769	-	512,769	2,197,030	(6,000)	185,333	2,376,363
Community Housing Trust	425,463	6,251	-	6,251	-	6,251	431,714	-	14,491	446,205
American Rescue Plan Act	257,843	454,797	282,180	172,617	-	172,617	430,460	(11,993,261)	-	(11,562,801)
School Crossing Guard Fund	88,312	109,299	-	109,299	(100,948)	8,351	96,663	-	-	96,663
Police Grant Fund	2,950	14,927	14,983	(56)	-	(56)	2,894	(451)	-	2,443
Police Officer's Training Fund	155,885	6,185	-	6,185	-	6,185	162,070	-	4,006	166,076
Donation Funds	850,724	41,081	32,815	8,266	-	8,266	858,990	(5,000)	14,890	868,880
Total Special Revenue Funds	125,920,463	12,880,448	11,399,396	1,481,052	(7,814,085)	(6,333,033)	119,587,430	(16,243,865)	2,652,278	105,995,843
Debt Service Funds										
JP Morgan Chase	514,061	-	2,621,673	(2,621,673)	2,777,563	155,890	669,951	-	-	669,951
Professional Sports Facility Sales Tax Debt Service	-	-	-	-	-	-	-	-	-	-
Public Service Tax	4,933,171	-	4,933,169	(4,933,169)	5,765,586	832,417	5,765,588	-	-	5,765,588
TD Bank	244,243	-	2,618,874	(2,618,874)	2,618,874	-	244,243	-	-	244,243
Banc of America Leasing & Capital	281	29,868	190,087	(160,219)	168,749	8,530	8,811	-	-	8,811
Key Government Finance	12,985	-	1,009,608	(1,009,608)	1,014,436	4,828	17,813	-	-	17,813
PNC Bank	995,026	-	1,923,548	(1,923,548)	1,947,551	24,003	1,019,029	-	-	1,019,029
Total Debt Service Funds	6,699,767	29,868	13,296,959	(13,267,091)	14,292,759	1,025,668	7,725,435	-	-	7,725,435
Capital Project Funds										
Local Option Sales Surtax Improvements	78,199,252	12,041,530	1,838,328	10,203,202	(2,445,000)	7,758,202	85,957,454	(30,455,819)	2,319,883	57,821,518
General Capital Improvements	25,164,629	198,924	1,132,635	(933,711)	2,250,010	1,316,299	26,480,928	(5,729,609)	-	20,751,319
TIF Capital Projects	5,733,580	31,456	154,321	(122,865)	-	(122,865)	5,610,715	(759,725)	222,389	5,073,379
Housing Capital Improvements	13,599,554	84,167	202,413	(118,246)	(75,000)	(193,246)	13,406,308	(1,605,759)	604,127	12,404,676
Transportation Capital Improvement	9,928,522	544,039	72,651	471,388	-	471,388	10,399,910	(478,404)	457,243	10,378,749
Downtown Parking Garage	6,503,342	38,371	135,255	(96,884)	150,000	53,116	6,556,458	(138,469)	273,823	6,691,812
Weeki Wachee	3,304,357	-	121,619	(121,619)	-	(121,619)	3,182,738	(144,264)	-	3,038,474
Total Capital Projects Funds	142,433,236	12,938,487	3,657,222	9,281,265	(119,990)	9,161,275	151,594,511	(39,312,049)	3,877,465	116,159,927

City of St. Petersburg, Florida
 Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
 Governmental Funds
 For the Three Months Ended December 31, 2022

	<u>Fund Balance 10/1/2022 (1)</u>	<u>Total Revenues</u>	<u>Total Expenditures*</u>	<u>Excess (Deficiency) of Revenues over Expenditures</u>	<u>Total Other Financing Sources (Uses)</u>	<u>Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses</u>	<u>Fund Balance 12/31/22</u>	<u>Reserve For Encumbrance</u>	<u>Adjustments to Budgetary Fund Balance **</u>	<u>Budgetary Fund Balance 12/31/22</u>
Permanent Funds										
Library Trust	229,734	1,262	-	1,262	-	1,262	230,996	-	8,991	239,987
Kopsick Palm Arboretum Trust	148,309	7,760	143	7,617	-	7,617	155,926	-	(147,140)	8,786
Fire Rescue & EMS Awards	40,577	206	-	206	-	206	40,783	-	1,459	42,242
Total Permanent Funds	418,620	9,228	143	9,085	-	9,085	427,705	-	(136,690)	291,015
Total Governmental Funds	\$ 380,137,007	\$ 217,129,675	\$ 100,677,654	\$ 116,452,021	\$ 2,365,022	\$ 118,817,043	\$ 498,954,050	\$ (65,143,221)	\$ 5,428,052	\$ 439,238,881

* Total expenditures does not include encumbrances outstanding as of December 31, 2022.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

(1) Represents the unaudited October 1, 2022 beginning fund balance that may be subject to year end financial reporting adjustments.

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Proprietary Funds
For the Three Months Ended December 31, 2022

	<u>Fund Balance</u> <u>10/1/2022 (1)</u>	<u>Total Revenues</u>	<u>Total</u> <u>Expenditures*</u>	<u>Excess</u> <u>(Deficiency) of</u> <u>Revenues over</u> <u>Expenditures</u>	<u>Total Other</u> <u>Financing</u> <u>Sources (Uses)</u>	<u>Excess</u> <u>(Deficiency) of</u> <u>Revenues and</u> <u>Other Sources</u> <u>over</u> <u>Expenditures</u> <u>and Other Uses</u>	<u>Fund Balance</u> <u>12/31/22</u>	<u>Reserve For</u> <u>Encumbrance</u>	<u>Adjustments to</u> <u>Budgetary Fund</u> <u>Balance **</u>	<u>Budgetary Fund</u> <u>Balance</u> <u>12/31/22</u>
PROPRIETARY FUNDS										
ENTERPRISE FUNDS										
Water Resources:										
Water Resources	\$ 39,120,819	\$ 45,263,316	\$ 23,609,528	\$ 21,653,788	\$ (15,820,498)	\$ 5,833,290	\$ 44,954,109	\$ (23,696,678)	\$ 5,882,974	\$ 27,140,405
Water Cost Stabilization	87,384,929	477,146	-	477,146	(434,959)	42,187	87,427,116	-	(2,593,639)	84,833,477
Water Resources Debt	39,197,005	70,777	29,680,765	(29,609,988)	11,217,713	(18,392,275)	20,804,730	(2,500)	36,444,630	57,246,860
Water Resources Capital Projects	233,752,093	31,277,845	8,170,975	23,106,870	-	23,106,870	256,858,963	(65,911,244)	2,635,795	193,583,514
Water Resources Equipment Replacement	7,429,632	248,099	398,805	(150,706)	702,204	551,498	7,981,130	(2,526,666)	293,549	5,748,013
Stormwater:										
Stormwater Utility Operating	100,046,258	7,627,019	4,020,035	3,606,984	(1,975,739)	1,631,245	101,677,503	(1,486,558)	(92,597,939)	7,593,006
Stormwater Debt Service	2,385,475	-	2,385,475	(2,385,475)	717,144	(1,668,331)	717,144	-	-	717,144
Stormwater Drainage Capital	12,598,846	6,650,522	489,954	6,160,568	-	6,160,568	18,759,414	(1,247,181)	497,097	18,009,330
Stormwater Equipment Replacement	4,554,980	149,933	287,282	(137,349)	517,909	380,560	4,935,540	(2,863,284)	177,060	2,249,316
Sanitation:										
Sanitation Operation	5,560,936	13,993,366	9,488,674	4,504,692	(1,701,320)	2,803,372	8,364,308	(1,840,506)	10,555,744	17,079,546
Sanitation Debt Service	296,639	-	352,311	(352,311)	(4,551)	(356,862)	(60,223)	-	-	(60,223)
Sanitation Equipment Replacement	11,848,702	70,979	108,904	(37,925)	813,506	775,581	12,624,283	(4,973,616)	474,182	8,124,849
Tropicana Field	68,182,245	327,487	407,068	(79,581)	1,192,420	1,112,839	69,295,084	-	(68,092,782)	1,202,302
Tropicana Field Capital Project	1,632,034	252,880	-	252,880	-	252,880	1,884,914	-	3,868	1,888,782
Airport Operating	23,508,944	291,995	253,667	38,328	(55,155)	(16,827)	23,492,117	(100,753)	(22,612,202)	779,162
Airport Capital Projects	(293,612)	2,286	(21,222)	23,508	-	23,508	(270,104)	(143,245)	-	(413,349)
Port Operating	11,404,790	115,999	176,989	(60,990)	62,191	1,201	11,405,991	(7,133)	(11,364,281)	34,577
Port Capital Improvement	233,800	-	-	-	37,809	37,809	271,609	(205,323)	-	66,286
Marina Operating	4,435,266	1,318,660	797,108	521,552	(165,216)	356,336	4,791,602	(98,922)	(3,537,855)	1,154,825
Marina Capital Improvement	1,222,090	6,326	9,492	(3,166)	50,000	46,834	1,268,924	(13,860)	44,722	1,299,786
Golf Course Operating	(596,736)	1,369,174	1,214,283	154,891	(158,969)	(4,078)	(600,814)	(562,880)	926,862	(236,832)
Golf Course Capital Projects	5,584	-	-	-	112,500	112,500	118,084	-	-	118,084
Jamestown	6,263,555	155,015	247,768	(92,753)	215,000	122,247	6,385,802	(108,377)	(6,426,609)	(149,184)
Parking	12,815,458	2,374,915	1,878,524	496,391	(316,511)	179,880	12,995,338	(281,836)	(5,000,882)	7,712,620
Mahaffey Theater	28,888,119	37,555	(105,248)	142,803	636,500	779,303	29,667,422	(42,032)	(28,764,116)	861,274
Pier	88,919,424	1,247,266	1,067,188	180,078	1,835,750	2,015,828	90,935,252	(152,846)	(85,879,586)	4,902,820
Coliseum	3,372,530	168,024	232,853	(64,829)	498,500	433,671	3,806,201	(69,001)	(3,304,086)	433,114
Sunken Gardens	8,219,637	805,256	665,410	139,846	-	139,846	8,359,483	(61,331)	(7,774,118)	524,034
Total Enterprise Funds	802,389,442	114,301,840	85,816,588	28,485,252	(2,023,772)	26,461,480	828,850,922	(106,395,772)	(280,011,612)	442,443,538

City of St. Petersburg, Florida
 Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
 Proprietary Funds
 For the Three Months Ended December 31, 2022

	<u>Fund Balance 10/1/2022 (1)</u>	<u>Total Revenues</u>	<u>Total Expenditures*</u>	<u>Excess (Deficiency) of Revenues over Expenditures</u>	<u>Total Other Financing Sources (Uses)</u>	<u>Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses</u>	<u>Fund Balance 12/31/22</u>	<u>Reserve For Encumbrance</u>	<u>Adjustments to Budgetary Fund Balance **</u>	<u>Budgetary Fund Balance 12/31/22</u>
Internal Service Funds										
Fleet Management	5,589,852	4,499,344	4,689,091	(189,747)	-	(189,747)	5,400,105	(5,721,117)	(3,427,670)	(3,748,682)
Equipment Replacement	28,129,788	2,419,586	4,104,875	(1,685,289)	-	(1,685,289)	26,444,499	(10,065,254)	4,015,901	20,395,146
Municipal Office Building	3,261,356	1,187,096	711,336	475,760	(253,750)	222,010	3,483,366	(1,626,044)	(2,653,742)	(796,420)
Technology Services	5,286,669	4,112,820	3,479,420	633,400	(87,500)	545,900	5,832,569	(3,910,145)	(507,512)	1,414,912
Billing & Collections	3,063,905	3,546,277	2,904,720	641,557	-	641,557	3,705,462	(169,627)	1,132,130	4,667,965
Supply Management	3,948,238	164,557	173,050	(8,493)	-	(8,493)	3,939,745	(28,875)	(4,380,590)	(469,720)
Health Insurance	13,919,730	14,478,687	13,061,695	1,416,992	-	1,416,992	15,336,722	(268,841)	675,607	15,743,488
Life insurance	159,427	228,313	153,347	74,966	-	74,966	234,393	(70,772)	6,348	169,969
General Liabilities Claims	3,066,038	706,487	426,976	279,511	-	279,511	3,345,549	(16)	3,060,895	6,406,428
Commercial Insurance	10,618,224	1,608,191	85,500	1,522,691	-	1,522,691	12,140,915	(429)	(2,776,022)	9,364,464
Worker's Comp	(6,724,346)	2,524,277	2,050,518	473,759	-	473,759	(6,250,587)	(35,750)	48,827,010	42,540,673
Total Internal Service Funds	70,318,881	35,475,635	31,840,528	3,635,107	(341,250)	3,293,857	73,612,738	(21,896,870)	43,972,355	95,688,223
Total Proprietary Funds	\$ 872,708,323	\$ 149,777,475	\$ 117,657,116	\$ 32,120,359	\$ (2,365,022)	\$ 29,755,337	\$ 902,463,660	\$ (128,292,642)	\$ (236,039,257)	\$ 538,131,761

* Total expenditures does not include encumbrances outstanding as of December 31, 2022.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

(1) Represents the unaudited October 1, 2022 beginning fund balance that may be subject to year end financial reporting adjustments.

**DETAILED BUDGET
VERSUS ACTUAL
REPORTING -
GENERAL FUNDS GROUP**

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2022

General Funds Group					
	FY 2023 Annual Adopted Budget	FY 2023 Annual Amended Budget	FY 2023 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 201,686,639	\$ 201,686,639	\$ 162,184,829	\$ 39,501,810	80.41%
Public Service Tax	31,834,452	31,834,452	8,754,404	23,080,048	27.50%
Licenses and Permits	277,821	277,821	94,682	183,139	34.08%
Fines and Forfeitures	2,137,451	2,137,451	415,933	1,721,518	19.46%
Charges for Services and User Fees	17,406,411	17,406,411	4,109,762	13,296,649	23.61%
Charges for General Administration	7,942,634	7,942,634	1,985,658	5,956,976	25.00%
Intergovernmental Revenues					
Federal, State, Other Grants	4,289,735	6,455,102	45,746	6,409,356	0.71%
State - Sales Tax	20,018,302	20,018,302	5,037,031	14,981,271	25.16%
State - Revenue Sharing	10,975,533	10,975,533	2,691,140	8,284,393	24.52%
State - Communication Service Tax	9,238,847	9,238,847	2,596,320	6,642,527	28.10%
State - Other	1,227,485	1,227,485	242,673	984,812	19.77%
Pinellas County - Gasoline Tax	3,300,000	3,300,000	1,114,428	2,185,572	33.77%
Local Intergovernmental	50,000	50,000	404,297	(354,297)	808.59%
Total	49,099,902	51,265,269	12,131,635	39,133,634	23.66%
Use of Money and Property					
Earnings on Investments	1,179,750	1,179,750	777,096	402,654	65.87%
Rentals	1,027,632	1,027,632	371,123	656,509	36.11%
Total	2,207,382	2,207,382	1,148,219	1,059,163	52.02%
Miscellaneous:					
Contributions	25,475	92,949	2,731	90,218	2.94%
Assessments	12,000	12,000	4,491	7,509	37.43%
Dispositions of Property	166,870	166,870	25,617	141,253	15.35%
Other	581,208	598,208	413,683	184,525	69.15%
Total	785,553	870,027	446,522	423,505	51.32%
TOTAL REVENUES	313,378,245	315,628,086	191,271,644	124,356,442	60.60%

* FY 2023 YTD Actual does includes encumbrances outstanding as of December 31, 2022.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2022

	General Funds Group				
	FY 2023 Annual Adopted Budget	FY 2023 Annual Amended Budget	FY 2023 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
Expenditures					
Current Operations:					
General Government Administration	32,770,326	37,122,709	6,944,491	30,178,218	18.71%
City Development Administration	8,974,598	9,739,619	2,411,976	7,327,643	24.76%
Public Works Administration	16,257,853	18,756,201	3,494,762	15,261,439	18.63%
Public Safety Administration:					
Police	132,546,307	135,370,968	33,179,739	102,191,229	24.51%
Fire and EMS	42,139,145	42,256,107	10,847,723	31,408,384	25.67%
Leisure Services Administration	56,694,570	59,730,550	12,782,931	46,947,619	21.40%
Neighborhood Affairs Administration	15,434,447	19,869,400	2,362,222	17,507,178	11.89%
Debt Service:					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	4,000	2,500	1,500	62.50%
Capital Outlay	1,762,900	3,934,143	297,590	3,636,553	7.56%
TOTAL EXPENDITURES	306,580,146	326,783,697	72,323,934	254,459,763	22.13%
Excess (Deficiency) of Revenues Over Expenditures	6,798,099	(11,155,611)	118,947,710	(130,103,321)	-1066.26%
Other Financing Sources (Uses)					
Transfers In	28,272,767	28,347,767	6,826,640	21,521,127	24.08%
Transfers Out	(32,660,033)	(33,616,293)	(10,820,302)	(22,795,991)	32.19%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	(4,387,266)	(5,268,526)	(3,993,662)	(1,274,864)	75.80%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	2,410,833	(16,424,137)	114,954,048	(131,378,185)	-699.91%
Fund Balances - Beginning	104,664,923	104,664,923	104,664,921	2	100.00%
Fund Balances - Ending	\$ 107,075,756	\$ 88,240,786	\$ 219,618,969	\$ (131,378,183)	248.89%

* FY 2023 YTD Actual does includes encumbrances outstanding as of December 31, 2022.

City of St. Petersburg, Florida
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
 For the Three Months Ended December 31, 2022 and 2021

General Funds Group							
	FY 2023 Annual Adopted Budget	FY 2022 Annual Amended Budget	FY 2023 Annual Amended Budget	FY 2022 YTD Actual *	FY 2023 YTD Actual *	% Change FY 2022 vs FY 2023 - Budget	% Change FY 2022 vs FY 2023 - Actual
REVENUES							
Taxes	\$ 201,686,639	\$ 181,244,825	\$ 201,686,639	\$ 144,469,103	\$ 162,184,829	11.28%	12.26%
Public Service Tax	31,834,452	31,038,967	31,834,452	8,415,140	8,754,404	2.56%	4.03%
Licenses and Permits	277,821	277,936	277,821	91,818	94,682	-0.04%	3.12%
Fines and Forfeitures	2,137,451	2,138,101	2,137,451	489,318	415,933	-0.03%	-15.00%
Charges for Services and User Fees	17,406,411	16,554,439	17,406,411	4,332,982	4,109,762	5.15%	-5.15%
Charges for General Administration	7,942,634	7,786,895	7,942,634	1,946,724	1,985,658	2.00%	2.00%
Intergovernmental Revenues							
Federal, State, Other Grants	4,289,735	4,426,177	6,455,102	124,927	45,746	45.84%	-63.38%
State - Sales Tax	20,018,302	16,888,713	20,018,302	4,879,517	5,037,031	18.53%	3.23%
State - Revenue Sharing	10,975,533	9,204,183	10,975,533	2,515,317	2,691,140	19.25%	6.99%
State - Communication Service Tax	9,238,847	9,238,847	9,238,847	2,321,280	2,596,320	0.00%	11.85%
State - Other	1,227,485	1,152,121	1,227,485	350,653	242,673	6.54%	-30.79%
Pinellas County - Gasoline Tax	3,300,000	3,300,000	3,300,000	1,118,828	1,114,428	0.00%	-0.39%
Local Intergovernmental	50,000	12,000	50,000	-	404,297	316.67%	N/A
Total	49,099,902	44,222,041	51,265,269	11,310,522	12,131,635	15.93%	7.26%
Use of Money and Property							
Earnings on Investments	1,179,750	1,144,500	1,179,750	228,527	777,096	3.08%	240.05%
Rentals	1,027,632	956,546	1,027,632	104,644	371,123	7.43%	254.65%
Total	2,207,382	2,101,046	2,207,382	333,171	1,148,219	5.06%	244.63%
Miscellaneous:							
Contributions	25,475	97,949	92,949	73,759	2,731	-5.10%	-96.30%
Assessments	12,000	12,000	12,000	1,382	4,491	0.00%	224.96%
Dispositions of Property	166,870	107,900	166,870	39,537	25,617	54.65%	-35.21%
Other	581,208	573,604	598,208	1,379,166	413,683	4.29%	-70.00%
Total	785,553	791,453	870,027	1,493,844	446,522	9.93%	-70.11%
TOTAL REVENUES	313,378,245	286,155,703	315,628,086	172,882,622	191,271,644	10.30%	10.64%

* FY 2023 YTD Actual does includes encumbrances outstanding as of December 31, 2022.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2022 and 2021

General Funds Group							
	FY 2023 Annual Adopted Budget	FY 2022 Annual Amended Budget	FY 2023 Annual Amended Budget	FY 2022 YTD Actual *	FY 2023 YTD Actual *	% Change FY 2022 vs FY 2023 - Budget	% Change FY 2022 vs FY 2023 - Actual
Expenditures							
Current Operations:							
General Government Administration	32,770,326	38,910,915	37,122,709	8,278,299	6,944,491	-4.60%	-16.11%
City Development Administration	8,974,598	7,805,972	9,739,619	1,979,525	2,411,976	24.77%	21.85%
Public Works Administration	16,257,853	14,287,479	18,756,201	2,421,629	3,494,762	31.28%	44.31%
Public Safety Administration:							
Police	132,546,307	125,590,915	135,370,968	30,728,240	33,179,739	7.79%	7.98%
Fire and EMS	42,139,145	38,599,429	42,256,107	9,968,668	10,847,723	9.47%	8.82%
Leisure Services Administration	56,694,570	53,522,682	59,730,550	11,611,337	12,782,931	11.60%	10.09%
Neighborhood Affairs Administration	15,434,447	17,309,747	19,869,400	3,036,505	2,362,222	14.79%	-22.21%
Debt Service:							
Principal payments	-	-	-	-	-	N/A	N/A
Interest Payments	-	-	-	-	-	N/A	N/A
Remarketing and Other Fees	-	-	4,000	-	2,500	N/A	N/A
Capital Outlay	1,762,900	2,106,911	3,934,143	248,052	297,590	86.73%	19.97%
TOTAL EXPENDITURES	306,580,146	298,134,050	326,783,697	68,272,255	72,323,934	9.61%	5.93%
Excess (Deficiency) of Revenues Over Expenditures	6,798,099	(11,978,347)	(11,155,611)	104,610,367	118,947,710	-6.87%	13.71%
Other Financing Sources (Uses)							
Transfers In	28,272,767	26,019,959	28,347,767	6,388,422	6,826,640	8.95%	6.86%
Transfers Out	(32,660,033)	(32,775,455)	(33,616,293)	(7,497,680)	(10,820,302)	2.57%	44.32%
Issuance of Refunding Debt	-	-	-	-	-	N/A	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A	N/A
Total Other Financing Sources (Uses)	(4,387,266)	(6,755,496)	(5,268,526)	(1,109,258)	(3,993,662)	-22.01%	260.03%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	2,410,833	(18,733,843)	(16,424,137)	103,501,109	114,954,048	-12.33%	11.07%
Fund Balances - Beginning	104,664,923	99,531,456	104,664,923	99,531,456	104,664,921	5.16%	5.16%
Fund Balances - Ending	\$ 107,075,756	\$ 80,797,613	\$ 88,240,786	\$ 203,032,565	\$ 219,618,969	9.21%	8.17%

* FY 2023 YTD Actual does includes encumbrances outstanding as of December 31, 2022.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
Other Financing Sources & Uses Detail
For the Three Months Ended December 31, 2022 and 2021

	General Funds Group						
	FY 2023 Annual Adopted Budget	FY 2022 Annual Amended Budget	FY 2023 Annual Amended Budget	FY 2022 YTD Actual *	FY 2023 YTD Actual *	% Change FY 2022 vs FY 2023 - Budget	% Change FY 2022 vs FY 2023 - Actual
Transfers/Advances in from:							
Transfers In:							
General Fund - Interfund Transfer In	\$ 2,045,000	\$ 545,000	\$ 2,045,000	\$ 136,250	\$ 136,250	275%	0%
4811018 Transfer In from ARPA Fund	-	-	-	-	-	N/A	N/A
4811021 Transfer In - Parking Revenue	566,000	566,000	566,000	141,500	141,500	0%	0%
4811025 Transfer In - School Crossing Guard Trust Fund	400,000	350,000	400,000	57,182	100,948	14%	77%
4811041 Transfer In - Weeki Wachee	-	20,000	-	5,000	-	-100%	-100%
4812019 Transfer-In from Fund 2019	-	340,632	-	85,158	-	-100%	-100%
4813000 Transfer In - Housing Capital Improvements	75,000	-	75,000	-	75,000	N/A	N/A
4814021 Transfer In - Sanitation Operating	390,843	390,843	390,843	97,711	97,711	0%	0%
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	77,500	77,500	0%	0%
4815011 Transfer In - Information & Communication Services	350,000	350,000	350,000	-	87,500	0%	N/A
Advances In:							
4820006 Advance From Affordable Housing Fund	-	-	75,000	-	75,000	N/A	N/A
4824031 Advance from Airport Operating	220,620	220,620	220,620	55,155	55,155	0%	0%
4824061 Advance from Golf Course Operating	120,000	120,000	120,000	31,250	31,250	0%	0%
Payment in Lieu of Taxes	23,795,304	22,806,864	23,795,304	5,701,716	5,948,826	4%	4%
	<u>28,272,767</u>	<u>26,019,959</u>	<u>28,347,767</u>	<u>6,388,422</u>	<u>6,826,640</u>	<u>9%</u>	<u>7%</u>
Transfers/Advances out from:							
Transfers Out:							
General Fund - Interfund Transfer Out	(2,045,000)	(545,000)	(2,045,000)	(136,250)	(136,250)	275%	0%
5911102 Intown West City Portion	(1,647,575)	(1,305,310)	(1,647,575)	-	-	26%	N/A
5911104 Transfer Out - South St. Pete Tax Increment District	(7,024,048)	(4,821,966)	(7,024,048)	-	-	46%	N/A
5911105 Transfer Out - Redevelopment Revenue	(8,629,368)	(11,893,370)	(8,629,368)	-	-	-27%	N/A
5911107 Transfer Out - Intown West Tax Increment District	-	-	-	-	-	N/A	N/A
5911201 Transfer Out - Mahaffey Theater Operating	(636,500)	(559,000)	(636,500)	(559,000)	(636,500)	14%	14%
5911203 Transfer Out - Pier Operating	(1,997,000)	(1,997,000)	(1,997,000)	(1,997,000)	(1,997,000)	0%	0%
5911205 Transfer Out - Coliseum Operating	(498,500)	(308,500)	(498,500)	(308,500)	(498,500)	62%	62%
5911207 Transfer Out - Sunken Gardens	(50,000)	(98,000)	(50,000)	(98,000)	-	-49%	-100%
5911208 Transfer Out - Tropicana Field	(1,192,420)	(832,420)	(1,192,420)	(832,420)	(1,192,420)	43%	43%
5911602 Transfer Out - Federal Justice Forfeiture Fund	-	-	-	-	-	N/A	N/A
5911603 Transfer Out - Federal Treasury Forfeiture Fund	-	-	-	-	-	N/A	N/A
5912010 Transfer Out - JP Morgan Chase	(332,563)	(373,788)	(332,563)	(93,447)	(332,563)	-11%	256%
5912017 Transfer Out - Banc of America Leasing & Capital	(168,749)	(164,228)	(168,749)	(41,057)	(168,749)	3%	311%
5912018 Transfer Out - TD Bank NA	(2,618,874)	(2,621,208)	(2,618,874)	(655,302)	(2,618,874)	0%	300%
5912019 Transfer Out - Key Govt Finance	(1,014,436)	(1,013,948)	(1,014,436)	(253,487)	(1,014,436)	0%	300%
5913000 Transfer Out - Housing Capital Improvements	(675,000)	(2,073,717)	(675,000)	(1,623,717)	-	-67%	-100%
5913001 Transfer Out - General Capital Improvements	(3,815,000)	(2,758,000)	(4,696,260)	(689,500)	(1,835,010)	70%	166%
5914081 Transfer Out - Jamestown	(215,000)	(110,000)	(215,000)	(110,000)	(215,000)	95%	95%
5914091 Transfer Out - Port Operating	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	0%	0%
5915007 Transfer Out - REIF	-	(1,200,000)	-	-	-	-100%	N/A
5915121 Transfer Out - Health Insurance Fund	-	-	-	-	-	N/A	N/A
Advances Out:							
5920006 Advances to Affordable Housing Fund	-	-	-	-	-	N/A	N/A
5920008 Advance To Economic Stability	-	-	(75,000)	-	(75,000)	N/A	N/A
	<u>(32,660,033)</u>	<u>(32,775,455)</u>	<u>(33,616,293)</u>	<u>(7,497,680)</u>	<u>(10,820,302)</u>	<u>3%</u>	<u>44%</u>
Total Other Financing Sources (Uses)	\$ <u>(4,387,266)</u>	\$ <u>(6,755,496)</u>	\$ <u>(5,268,526)</u>	\$ <u>(1,109,258)</u>	\$ <u>(3,993,662)</u>	<u>-22%</u>	<u>260%</u>

City of St. Petersburg, Florida
General Funds Group Taxes Detail - Budget versus Actual
For the Three Months Ended December 31, 2022 and 2021

General Funds Group

	FY 2023 Annual Adopted Budget	FY 2022 Annual Amended Budget	FY 2023 Annual Amended Budget	FY 2022 YTD Actual *	FY 2023 YTD Actual *	% Change FY 2022 vs FY 2023 - Budget	% Change FY 2022 vs FY 2023 - Actual
TAXES							
Taxes Property Current	\$ 177,847,886	\$ 157,305,852	\$ 177,847,886	\$ 136,672,698	\$ 154,011,075	13%	13%
Taxes Property Delinquent	252,500	252,500	252,500	48,552	41,037	0%	-15%
Taxes Property PILOT	48,335	48,335	48,335	-	-	0%	N/A
Taxes Franchise Electricity	20,329,000	20,429,220	20,329,000	5,307,311	5,484,143	0%	3%
Taxes Franchise Natural Gas	750,000	750,000	750,000	260,590	288,657	0%	11%
Business Taxes	2,458,918	2,458,918	2,458,918	2,179,952	2,359,917	0%	8%
TOTAL TAXES	\$ 201,686,639	\$ 181,244,825	\$ 201,686,639	\$ 144,469,103	\$ 162,184,829	11%	12%
PUBLIC SERVICE TAX							
	FY 2023 Annual Adopted Budget	FY 2022 Annual Amended Budget	FY 2023 Annual Amended Budget	FY 2022 YTD Actual *	FY 2023 YTD Actual *	% Change FY 2022 vs FY 2023 - Budget	% Change FY 2022 vs FY 2023 - Actual
Public Service Tax - Electricity	\$ 25,500,000	\$ 24,814,515	\$ 25,500,000	\$ 6,784,282	\$ 7,082,180	3%	4%
Public Service Tax - Natural Gas	532,203	532,203	532,203	154,608	158,174	0%	2%
Public Service Tax - Water	5,610,000	5,500,000	5,610,000	1,426,883	1,446,483	2%	1%
Public Service Tax - Fuel Oil	-	-	-	-	-	N/A	N/A
Public Service Tax - Propane	192,249	192,249	192,249	49,367	67,567	0%	37%
TOTAL PUBLIC SERVICE TAXES	\$ 31,834,452	\$ 31,038,967	\$ 31,834,452	\$ 8,415,140	\$ 8,754,404	3%	4%
	FY 2023 Annual Adopted Budget	FY 2022 Annual Amended Budget	FY 2023 Annual Amended Budget	FY 2022 YTD Actual *	FY 2023 YTD Actual *	% Change FY 2022 vs FY 2023 - Budget	% Change FY 2022 vs FY 2023 - Actual
Communications Services Tax	\$ 9,238,847	\$ 9,238,847	\$ 9,238,847	\$ 2,321,280	\$ 2,596,320	0%	12%

**SUMMARIZED BUDGET
VERSUS ACTUAL
REPORTING -
OPERATING FUNDS**

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2022

FUND=1106 (Bayboro Harbor Tax Increment District)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 26,000	\$ 26,000	\$ 5,908	\$ 20,092	22.72%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>26,000</u>	<u>26,000</u>	<u>5,908</u>	<u>20,092</u>	<u>22.72%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 26,000</u>	<u>\$ 26,000</u>	<u>\$ 5,908</u>	<u>\$ 20,092</u>	<u>22.72%</u>

FUND=1107 (Intown West Tax Increment District)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 84,000	\$ 84,000	\$ 54,572	\$ 29,428	64.97%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>84,000</u>	<u>84,000</u>	<u>54,572</u>	<u>29,428</u>	<u>64.97%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 84,000</u>	<u>\$ 84,000</u>	<u>\$ 54,572</u>	<u>\$ 29,428</u>	<u>64.97%</u>

FUND=1102 (Intown West - City Portion - Tax Increment District)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,647,575	1,647,575	-	1,647,575	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,647,575</u>	<u>\$ 1,647,575</u>	<u>\$ -</u>	<u>\$ 1,647,575</u>	<u>0.00%</u>

FUND=1104 (South St. Pete Tax Increment District)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 5,266,760	\$ 5,266,760	\$ 111,976	\$ 5,154,784	2.13%
TOTAL EXPENDITURES	289,704	29,359,338	2,292,607	27,066,731	7.81%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>4,977,056</u>	<u>(24,092,578)</u>	<u>(2,180,631)</u>	<u>(21,911,947)</u>	<u>9.05%</u>
TOTAL OTHER FINANCING SOURCES (USES)	7,024,048	7,024,048	-	7,024,048	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 12,001,104</u>	<u>\$ (17,068,530)</u>	<u>\$ (2,180,631)</u>	<u>\$ (14,887,899)</u>	<u>12.78%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2022.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2022

FUND=1105 (Downtown Redevelopment District)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 7,495,732	\$ 7,495,732	\$ 350,226	\$ 7,145,506	4.67%
TOTAL EXPENDITURES	-	125,833	-	125,833	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>7,495,732</u>	<u>7,369,899</u>	<u>350,226</u>	<u>7,019,673</u>	<u>4.75%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,863,782	2,863,782	(5,765,586)	8,629,368	-201.33%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 10,359,514</u>	<u>\$ 10,233,681</u>	<u>\$ (5,415,360)</u>	<u>\$ 15,649,041</u>	<u>-52.92%</u>

FUND=1111 (Community Development Block Grant)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 1,977,513	\$ 1,977,513	\$ 905,050	\$ 1,072,463	45.77%
TOTAL EXPENDITURES	1,977,513	5,858,604	415,606	5,442,998	7.09%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(3,881,091)</u>	<u>489,444</u>	<u>(4,370,535)</u>	<u>-12.61%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (3,881,091)</u>	<u>\$ 489,444</u>	<u>\$ (4,370,535)</u>	<u>-12.61%</u>

FUND=1112 (Emergency Shelter Grant Fund)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 154,953	\$ 154,953	\$ 169,538	\$ (14,585)	109.41%
TOTAL EXPENDITURES	154,953	1,487,112	106,585	1,380,527	7.17%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(1,332,159)</u>	<u>62,953</u>	<u>(1,395,112)</u>	<u>-4.73%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (1,332,159)</u>	<u>\$ 62,953</u>	<u>\$ (1,395,112)</u>	<u>-4.73%</u>

FUND=1113 (Home Program)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 1,262,225	\$ 1,262,225	\$ 110,593	\$ 1,151,632	8.76%
TOTAL EXPENDITURES	1,262,225	4,495,479	287	4,495,192	0.01%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(3,233,254)</u>	<u>110,306</u>	<u>(3,343,560)</u>	<u>-3.41%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (3,233,254)</u>	<u>\$ 110,306</u>	<u>\$ (3,343,560)</u>	<u>-3.41%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2022.

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FUND=1116 (Home ARP)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	4,249,754	428	4,249,326	0.01%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(4,249,754)	(428)	(4,249,326)	0.01%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (4,249,754)	\$ (428)	\$ (4,249,326)	0.01%

FUND=1114 (Neighborhood Stabilization Program)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 1,565	\$ (1,565)	N/A
TOTAL EXPENDITURES	-	757,470	2,332	755,138	0.31%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(757,470)	(767)	(756,703)	0.10%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (757,470)	\$ (767)	\$ (756,703)	0.10%

FUND=1720 (Federal Operating Grant)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

FUND=1041 (Weeki Wachee)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 358,000	\$ 358,000	\$ 1,026,931	\$ (668,931)	286.85%
TOTAL EXPENDITURES	130,000	130,000	23,703	106,297	18.23%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	228,000	228,000	1,003,228	(775,228)	440.01%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 228,000	\$ 228,000	\$ 1,003,228	\$ (775,228)	440.01%

* YTD Actual does not include encumbrances outstanding as of December 31, 2022.

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FUND=1051 (Pro Sports Facility)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,001,004	\$ 2,001,004	\$ 502,114	\$ 1,498,890	25.09%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,001,004</u>	<u>2,001,004</u>	<u>502,114</u>	<u>1,498,890</u>	<u>25.09%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,947,551)	(1,947,551)	(1,947,551)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 53,453</u>	<u>\$ 53,453</u>	<u>\$ (1,445,437)</u>	<u>\$ 1,498,890</u>	<u>-2704.13%</u>

FUND=1061 (Opioid Settlement Proceeds)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 310,871	\$ (310,871)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>310,871</u>	<u>(310,871)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 310,871</u>	<u>\$ (310,871)</u>	<u>N/A</u>

FUND=1151 (Building Permit Special Revenue)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,623,799	\$ 5,623,799	\$ 1,949,935	\$ 3,673,864	34.67%
TOTAL EXPENDITURES	11,613,846	13,138,936	2,305,868	10,833,068	17.55%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(5,990,047)</u>	<u>(7,515,137)</u>	<u>(355,933)</u>	<u>(7,159,204)</u>	<u>4.74%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (5,990,047)</u>	<u>\$ (7,515,137)</u>	<u>\$ (355,933)</u>	<u>\$ (7,159,204)</u>	<u>4.74%</u>

FUND=1601 (Local Law Enforcement State Trust Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 24,429	\$ (24,429)	N/A
TOTAL EXPENDITURES	81,560	141,560	64,285	77,275	45.41%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(81,560)</u>	<u>(141,560)</u>	<u>(39,856)</u>	<u>(101,704)</u>	<u>28.15%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (81,560)</u>	<u>\$ (141,560)</u>	<u>\$ (39,856)</u>	<u>\$ (101,704)</u>	<u>28.15%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2022.

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FUND=1602 (Federal Justice Forfeiture Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 54,177	\$ (54,177)	N/A
TOTAL EXPENDITURES	42,050	51,090	8,230	42,860	16.11%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(42,050)</u>	<u>(51,090)</u>	<u>45,947</u>	<u>(97,037)</u>	<u>-89.93%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (42,050)</u>	<u>\$ (51,090)</u>	<u>\$ 45,947</u>	<u>\$ (97,037)</u>	<u>-89.93%</u>

FUND=1603 (Federal Treasury Forfeiture Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 341,049	\$ (341,049)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>341,049</u>	<u>(341,049)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 341,049</u>	<u>\$ (341,049)</u>	<u>N/A</u>

FUND=1009 (Emergency Medical Services)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 18,767,458	\$ 18,767,458	\$ 4,812,067	\$ 13,955,391	25.64%
TOTAL EXPENDITURES	19,063,497	20,138,309	4,845,349	15,292,960	24.06%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(296,039)</u>	<u>(1,370,851)</u>	<u>(33,282)</u>	<u>(1,337,569)</u>	<u>2.43%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (296,039)</u>	<u>\$ (1,370,851)</u>	<u>\$ (33,282)</u>	<u>\$ (1,337,569)</u>	<u>2.43%</u>

FUND=1019 (Local Housing Assistance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,126,139	\$ 3,126,139	\$ 1,516,907	\$ 1,609,232	48.52%
TOTAL EXPENDITURES	3,126,139	6,137,982	1,004,138	5,133,844	16.36%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(3,011,843)</u>	<u>512,769</u>	<u>(3,524,612)</u>	<u>-17.03%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (3,011,843)</u>	<u>\$ 512,769</u>	<u>\$ (3,524,612)</u>	<u>-17.03%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2022.

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FUND=1117 (Community Housing Donation)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,000	\$ 3,000	\$ 6,251	\$ (3,251)	208.37%
TOTAL EXPENDITURES	-	290,384	-	290,384	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>3,000</u>	<u>(287,384)</u>	<u>6,251</u>	<u>(293,635)</u>	<u>-2.18%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 3,000</u>	<u>\$ (287,384)</u>	<u>\$ 6,251</u>	<u>\$ (293,635)</u>	<u>-2.18%</u>

FUND=1018 (American Rescue Plan Act)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 80,211	\$ 29,903,716	\$ 454,797	\$ 29,448,919	1.52%
TOTAL EXPENDITURES	80,211	33,578,825	282,180	33,296,645	0.84%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(3,675,109)</u>	<u>172,617</u>	<u>(3,847,726)</u>	<u>-4.70%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (3,675,109)</u>	<u>\$ 172,617</u>	<u>\$ (3,847,726)</u>	<u>-4.70%</u>

FUND=1025 (School Crossing Guard)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 400,000	\$ 400,000	\$ 109,299	\$ 290,701	27.32%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>400,000</u>	<u>400,000</u>	<u>109,299</u>	<u>290,701</u>	<u>27.32%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(400,000)	(400,000)	(100,948)	(299,052)	25.24%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,351</u>	<u>\$ (8,351)</u>	<u>N/A</u>

FUND=1702 (Police Grant Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 335,033	\$ 14,927	\$ 320,106	4.46%
TOTAL EXPENDITURES	-	335,238	14,983	320,255	4.47%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(205)</u>	<u>(56)</u>	<u>(149)</u>	<u>27.32%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (205)</u>	<u>\$ (56)</u>	<u>\$ (149)</u>	<u>27.32%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2022.

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FUND=1701 (Police Officers Training)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 6,185	\$ (6,185)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	6,185	(6,185)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 6,185	\$ (6,185)	N/A

** FY 2023 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=DONF (Donation)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 41,081	\$ (41,081)	N/A
TOTAL EXPENDITURES	-	7,400	32,815	(25,415)	443.45%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(7,400)	8,266	(15,666)	-111.70%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (7,400)	\$ 8,266	\$ (15,666)	-111.70%

** FY 2023 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=2010 (JP Morgan Chase Revenue Notes)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,777,563	2,777,563	2,621,673	155,890	94.39%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,777,563)	(2,777,563)	(2,621,673)	(155,890)	94.39%
TOTAL OTHER FINANCING SOURCES (USES)	2,777,563	2,777,563	2,777,563	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 155,890	\$ (155,890)	N/A

FUND=2027 (Sports Facility Sales Tax Debt)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

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FUND=2030 (Public Service Tax Debt Service Fund)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	5,673,463	5,673,463	4,933,169	740,294	86.95%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(5,673,463)</u>	<u>(5,673,463)</u>	<u>(4,933,169)</u>	<u>(740,294)</u>	<u>86.95%</u>
TOTAL OTHER FINANCING SOURCES (USES)	5,765,586	5,765,586	5,765,586	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 92,123</u>	<u>\$ 92,123</u>	<u>\$ 832,417</u>	<u>\$ (740,294)</u>	<u>903.59%</u>

FUND=2018 (TD Bank, N.A.)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	2,618,874	2,618,874	2,618,874	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,618,874)</u>	<u>(2,618,874)</u>	<u>(2,618,874)</u>	<u>-</u>	<u>100.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,618,874	2,618,874	2,618,874	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

FUND=2017 (Banc of America Leasing & Capital)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 57,504	\$ 57,504	\$ 29,868	\$ 27,636	51.94%
TOTAL EXPENDITURES	226,253	226,253	190,087	36,166	84.02%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(168,749)</u>	<u>(168,749)</u>	<u>(160,219)</u>	<u>(8,530)</u>	<u>94.95%</u>
TOTAL OTHER FINANCING SOURCES (USES)	168,749	168,749	168,749	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,530</u>	<u>\$ (8,530)</u>	<u>N/A</u>

FUND=2019 (Key Government Finance)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	1,014,436	1,014,436	1,009,608	4,828	99.52%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,014,436)</u>	<u>(1,014,436)</u>	<u>(1,009,608)</u>	<u>(4,828)</u>	<u>99.52%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,014,436	1,014,436	1,014,436	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,828</u>	<u>\$ (4,828)</u>	<u>N/A</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2022.

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FUND=2022 (PNC Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	1,947,551	1,947,551	1,923,548	24,003	98.77%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,947,551)</u>	<u>(1,947,551)</u>	<u>(1,923,548)</u>	<u>(24,003)</u>	<u>98.77%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,947,551	1,947,551	1,947,551	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,003</u>	<u>\$ (24,003)</u>	<u>N/A</u>

FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 625	\$ (625)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>625</u>	<u>(625)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 625</u>	<u>\$ (625)</u>	<u>N/A</u>

** FY 2023 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 96	\$ (96)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>96</u>	<u>(96)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96</u>	<u>\$ (96)</u>	<u>N/A</u>

** FY 2023 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 345	\$ (345)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>345</u>	<u>(345)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 345</u>	<u>\$ (345)</u>	<u>N/A</u>

** FY 2023 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

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FUND=6119 (Mainwood Donation - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 196	\$ (196)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	196	(196)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 196	\$ (196)	N/A

** FY 2023 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6117 (G Kopsick Palm Restricted)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 7,760	\$ (7,760)	N/A
TOTAL EXPENDITURES	-	-	143	(143)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	7,617	(7,617)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 7,617	\$ (7,617)	N/A

** FY 2023 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6201 (Fire Rescue & EMS Awards)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 206	\$ (206)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	206	(206)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 206	\$ (206)	N/A

** FY 2023 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=4001 (Water Resources)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 187,085,838	\$ 187,111,694	\$ 45,263,316	\$ 141,848,378	24.19%
TOTAL EXPENDITURES	101,508,794	106,859,311	23,609,528	83,249,783	22.09%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	85,577,044	80,252,383	21,653,788	58,598,595	26.98%
TOTAL OTHER FINANCING SOURCES (USES)	(83,004,148)	(83,004,148)	(15,820,498)	(67,183,650)	19.06%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 2,572,896	\$ (2,751,765)	\$ 5,833,290	\$ (8,585,055)	-211.98%

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FUND=4005 (Water Cost Stabilization)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 1,465,000	\$ 1,465,000	\$ 477,146	\$ 987,854	32.57%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,465,000</u>	<u>1,465,000</u>	<u>477,146</u>	<u>987,854</u>	<u>32.57%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,465,000)	(1,465,000)	(434,959)	(1,030,041)	29.69%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,187</u>	<u>\$ (42,187)</u>	<u>N/A</u>

FUND=4002 (Water Resources Debt)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 1,319,787	\$ 1,319,787	\$ 70,777	\$ 1,249,010	5.36%
TOTAL EXPENDITURES	43,363,298	43,365,798	29,680,765	13,685,033	68.44%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(42,043,511)</u>	<u>(42,046,011)</u>	<u>(29,609,988)</u>	<u>(12,436,023)</u>	<u>70.42%</u>
TOTAL OTHER FINANCING SOURCES (USES)	44,870,852	44,870,852	11,217,713	33,653,139	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 2,827,341</u>	<u>\$ 2,824,841</u>	<u>\$ (18,392,275)</u>	<u>\$ 21,217,116</u>	<u>-651.09%</u>

FUND=4007 (Water Resources Equipment Replacement)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 133,000	\$ 133,000	\$ 248,099	\$ (115,099)	186.54%
TOTAL EXPENDITURES	1,370,430	3,333,111	398,805	2,934,306	11.96%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,237,430)</u>	<u>(3,200,111)</u>	<u>(150,706)</u>	<u>(3,049,405)</u>	<u>4.71%</u>
TOTAL OTHER FINANCING SOURCES (USES)	3,745,136	3,745,136	702,204	3,042,932	18.75%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 2,507,706</u>	<u>\$ 545,025</u>	<u>\$ 551,498</u>	<u>\$ (6,473)</u>	<u>101.19%</u>

FUND=4011 (Stormwater Utility Operating)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 30,058,660	\$ 30,058,660	\$ 7,627,019	\$ 22,431,641	25.37%
TOTAL EXPENDITURES	16,462,103	17,848,227	4,020,035	13,828,192	22.52%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>13,596,557</u>	<u>12,210,433</u>	<u>3,606,984</u>	<u>8,603,449</u>	<u>29.54%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(11,870,910)	(11,870,910)	(1,975,739)	(9,895,171)	16.64%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,725,647</u>	<u>\$ 339,523</u>	<u>\$ 1,631,245</u>	<u>\$ (1,291,722)</u>	<u>480.45%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2022.

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FUND=4012 (Stormwater Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	2,647,186	2,647,186	2,385,475	261,711	90.11%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,647,186)</u>	<u>(2,647,186)</u>	<u>(2,385,475)</u>	<u>(261,711)</u>	<u>90.11%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,868,577	2,868,577	717,144	2,151,433	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 221,391</u>	<u>\$ 221,391</u>	<u>\$ (1,668,331)</u>	<u>\$ 1,889,722</u>	<u>-753.57%</u>

FUND=4017 (Stormwater Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 90,000	\$ 90,000	\$ 149,933	\$ (59,933)	166.59%
TOTAL EXPENDITURES	2,197,478	3,455,594	287,282	3,168,312	8.31%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,107,478)</u>	<u>(3,365,594)</u>	<u>(137,349)</u>	<u>(3,228,245)</u>	<u>4.08%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,619,843	2,619,843	517,909	2,101,934	19.77%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 512,365</u>	<u>\$ (745,751)</u>	<u>\$ 380,560</u>	<u>\$ (1,126,311)</u>	<u>-51.03%</u>

FUND=4021 (Sanitation Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 56,156,805	\$ 56,156,805	\$ 13,993,366	\$ 42,163,439	24.92%
TOTAL EXPENDITURES	48,087,671	50,651,081	9,488,674	41,162,407	18.73%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>8,069,134</u>	<u>5,505,724</u>	<u>4,504,692</u>	<u>1,001,032</u>	<u>81.82%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(6,823,485)	(6,823,485)	(1,701,320)	(5,122,165)	24.93%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,245,649</u>	<u>\$ (1,317,761)</u>	<u>\$ 2,803,372</u>	<u>\$ (4,121,133)</u>	<u>-212.74%</u>

FUND=4022 (Sanitation Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	292,088	292,088	352,311	(60,223)	120.62%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(292,088)</u>	<u>(292,088)</u>	<u>(352,311)</u>	<u>60,223</u>	<u>120.62%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(4,551)	4,551	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (292,088)</u>	<u>\$ (292,088)</u>	<u>\$ (356,862)</u>	<u>\$ 64,774</u>	<u>122.18%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2022.

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FUND=4027 (Sanitation Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 60,000	\$ 60,000	\$ 70,979	\$ (10,979)	118.30%
TOTAL EXPENDITURES	1,900,000	6,634,632	108,904	6,525,728	1.64%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,840,000)</u>	<u>(6,574,632)</u>	<u>(37,925)</u>	<u>(6,536,707)</u>	<u>0.58%</u>
TOTAL OTHER FINANCING SOURCES (USES)	3,254,022	3,254,022	813,506	2,440,516	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,414,022</u>	<u>\$ (3,320,610)</u>	<u>\$ 775,581</u>	<u>\$ (4,096,191)</u>	<u>-23.36%</u>

FUND=1208 (Tropicana Field)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 935,509	\$ 935,509	\$ 327,487	\$ 608,022	35.01%
TOTAL EXPENDITURES	2,155,690	2,155,690	407,068	1,748,622	18.88%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,220,181)</u>	<u>(1,220,181)</u>	<u>(79,581)</u>	<u>(1,140,600)</u>	<u>6.52%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,192,420	1,192,420	1,192,420	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (27,761)</u>	<u>\$ (27,761)</u>	<u>\$ 1,112,839</u>	<u>\$ (1,140,600)</u>	<u>-4008.64%</u>

FUND=4031 (Airport Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,401,200	\$ 1,401,200	\$ 291,995	\$ 1,109,205	20.84%
TOTAL EXPENDITURES	1,108,233	1,118,645	253,667	864,978	22.68%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>292,967</u>	<u>282,555</u>	<u>38,328</u>	<u>244,227</u>	<u>13.56%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(295,620)	(295,620)	(55,155)	(240,465)	18.66%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (2,653)</u>	<u>\$ (13,065)</u>	<u>\$ (16,827)</u>	<u>\$ 3,762</u>	<u>128.79%</u>

FUND=4091 (Port Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 433,199	\$ 433,199	\$ 115,999	\$ 317,200	26.78%
TOTAL EXPENDITURES	570,442	575,678	176,989	398,689	30.74%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(137,243)</u>	<u>(142,479)</u>	<u>(60,990)</u>	<u>(81,489)</u>	<u>42.81%</u>
TOTAL OTHER FINANCING SOURCES (USES)	100,000	62,191	62,191	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (37,243)</u>	<u>\$ (80,288)</u>	<u>\$ 1,201</u>	<u>\$ (81,489)</u>	<u>-1.50%</u>

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FUND=4041 (Marina Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,817,849	\$ 4,817,849	\$ 1,318,660	\$ 3,499,189	27.37%
TOTAL EXPENDITURES	3,409,722	3,471,292	797,108	2,674,184	22.96%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,408,127</u>	<u>1,346,557</u>	<u>521,552</u>	<u>825,005</u>	<u>38.73%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(710,864)	(710,864)	(165,216)	(545,648)	23.24%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 697,263</u>	<u>\$ 635,693</u>	<u>\$ 356,336</u>	<u>\$ 279,357</u>	<u>56.05%</u>

FUND=4061 (Golf Course Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,763,421	\$ 4,763,421	\$ 1,369,174	\$ 3,394,247	28.74%
TOTAL EXPENDITURES	4,688,186	5,229,359	1,214,283	4,015,076	23.22%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>75,235</u>	<u>(465,938)</u>	<u>154,891</u>	<u>(620,829)</u>	<u>-33.24%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(635,876)	(635,876)	(158,969)	(476,907)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (560,641)</u>	<u>\$ (1,101,814)</u>	<u>\$ (4,078)</u>	<u>\$ (1,097,736)</u>	<u>0.37%</u>

FUND=4081 (Jamestown Complex)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 616,750	\$ 616,750	\$ 155,015	\$ 461,735	25.13%
TOTAL EXPENDITURES	830,718	992,127	247,768	744,359	24.97%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(213,968)</u>	<u>(375,377)</u>	<u>(92,753)</u>	<u>(282,624)</u>	<u>24.71%</u>
TOTAL OTHER FINANCING SOURCES (USES)	215,000	215,000	215,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,032</u>	<u>\$ (160,377)</u>	<u>\$ 122,247</u>	<u>\$ (282,624)</u>	<u>-76.22%</u>

FUND=1021 (Parking Revenue)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 8,552,267	\$ 8,550,586	\$ 2,374,915	\$ 6,175,671	27.77%
TOTAL EXPENDITURES	7,791,564	7,999,213	1,878,524	6,120,689	23.48%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>760,703</u>	<u>551,373</u>	<u>496,391</u>	<u>54,982</u>	<u>90.03%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,266,044)	(1,266,044)	(316,511)	(949,533)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (505,341)</u>	<u>\$ (714,671)</u>	<u>\$ 179,880</u>	<u>\$ (894,551)</u>	<u>-25.17%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2022.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2022

FUND=1201 (Mahaffey Theater Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 524,691	\$ 524,691	\$ 37,555	\$ 487,136	7.16%
TOTAL EXPENDITURES	1,235,801	1,283,914	(105,248)	1,389,162	-8.20%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(711,110)</u>	<u>(759,223)</u>	<u>142,803</u>	<u>(902,026)</u>	<u>-18.81%</u>
TOTAL OTHER FINANCING SOURCES (USES)	636,500	636,500	636,500	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (74,610)</u>	<u>\$ (122,723)</u>	<u>\$ 779,303</u>	<u>\$ (902,026)</u>	<u>-635.01%</u>

FUND=1203 (Pier Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,078,958	\$ 5,078,958	\$ 1,247,266	\$ 3,831,692	24.56%
TOTAL EXPENDITURES	6,708,441	6,924,242	1,067,188	5,857,054	15.41%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,629,483)</u>	<u>(1,845,284)</u>	<u>180,078</u>	<u>(2,025,362)</u>	<u>-9.76%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,352,000	1,352,000	1,835,750	(483,750)	135.78%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (277,483)</u>	<u>\$ (493,284)</u>	<u>\$ 2,015,828</u>	<u>\$ (2,509,112)</u>	<u>-408.65%</u>

FUND=1205 (Coliseum Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 492,528	\$ 492,528	\$ 168,024	\$ 324,504	34.11%
TOTAL EXPENDITURES	990,933	1,036,151	232,853	803,298	22.47%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(498,405)</u>	<u>(543,623)</u>	<u>(64,829)</u>	<u>(478,794)</u>	<u>11.93%</u>
TOTAL OTHER FINANCING SOURCES (USES)	498,500	498,500	498,500	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 95</u>	<u>\$ (45,123)</u>	<u>\$ 433,671</u>	<u>\$ (478,794)</u>	<u>-961.09%</u>

FUND=1207 (Sunken Gardens)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,464,404	\$ 2,464,404	\$ 805,256	\$ 1,659,148	32.68%
TOTAL EXPENDITURES	2,353,211	2,416,164	665,410	1,750,754	27.54%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>111,193</u>	<u>48,240</u>	<u>139,846</u>	<u>(91,606)</u>	<u>289.90%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 111,193</u>	<u>\$ 48,240</u>	<u>\$ 139,846</u>	<u>\$ (91,606)</u>	<u>289.90%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2022.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2022

FUND=5001 (Fleet Management)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 19,527,442	\$ 19,527,442	\$ 4,499,344	\$ 15,028,098	23.04%
TOTAL EXPENDITURES	18,656,955	19,741,530	4,689,091	15,052,439	23.75%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>870,487</u>	<u>(214,088)</u>	<u>(189,747)</u>	<u>(24,341)</u>	<u>88.63%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 870,487</u>	<u>\$ (214,088)</u>	<u>\$ (189,747)</u>	<u>\$ (24,341)</u>	<u>88.63%</u>

FUND=5002 (Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 12,673,060	\$ 12,673,060	\$ 2,419,586	\$ 10,253,474	19.09%
TOTAL EXPENDITURES	11,866,068	23,432,287	4,104,875	19,327,412	17.52%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>806,992</u>	<u>(10,759,227)</u>	<u>(1,685,289)</u>	<u>(9,073,938)</u>	<u>15.66%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 806,992</u>	<u>\$ (10,759,227)</u>	<u>\$ (1,685,289)</u>	<u>\$ (9,073,938)</u>	<u>15.66%</u>

FUND=5005 (Municipal Office Buildings)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,723,762	\$ 4,723,762	\$ 1,187,096	\$ 3,536,666	25.13%
TOTAL EXPENDITURES	3,421,091	3,505,015	711,336	2,793,679	20.29%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,302,671</u>	<u>1,218,747</u>	<u>475,760</u>	<u>742,987</u>	<u>39.04%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,015,000)	(1,015,000)	(253,750)	(761,250)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 287,671</u>	<u>\$ 203,747</u>	<u>\$ 222,010</u>	<u>\$ (18,263)</u>	<u>108.96%</u>

FUND=5011 (Technology Services)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 16,312,484	\$ 16,312,484	\$ 4,112,820	\$ 12,199,664	25.21%
TOTAL EXPENDITURES	16,316,523	17,732,683	3,479,420	14,253,263	19.62%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(4,039)</u>	<u>(1,420,199)</u>	<u>633,400</u>	<u>(2,053,599)</u>	<u>-44.60%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(350,000)	(350,000)	(87,500)	(262,500)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (354,039)</u>	<u>\$ (1,770,199)</u>	<u>\$ 545,900</u>	<u>\$ (2,316,099)</u>	<u>-30.84%</u>

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City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2022

FUND=5201 (Billing & Collections)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 13,134,012	\$ 13,134,012	\$ 3,546,277	\$ 9,587,735	27.00%
TOTAL EXPENDITURES	13,446,082	13,646,036	2,904,720	10,741,316	21.29%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(312,070)</u>	<u>(512,024)</u>	<u>641,557</u>	<u>(1,153,581)</u>	<u>-125.30%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (312,070)</u>	<u>\$ (512,024)</u>	<u>\$ 641,557</u>	<u>\$ (1,153,581)</u>	<u>-125.30%</u>

FUND=5031 (Supply Management)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 578,345	\$ 578,345	\$ 164,557	\$ 413,788	28.45%
TOTAL EXPENDITURES	716,415	718,873	173,050	545,823	24.07%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(138,070)</u>	<u>(140,528)</u>	<u>(8,493)</u>	<u>(132,035)</u>	<u>6.04%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (138,070)</u>	<u>\$ (140,528)</u>	<u>\$ (8,493)</u>	<u>\$ (132,035)</u>	<u>6.04%</u>

FUND=5121 (Health Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 60,403,978	\$ 60,403,978	\$ 14,478,687	\$ 45,925,291	23.97%
TOTAL EXPENDITURES	61,614,334	61,777,957	13,061,695	48,716,262	21.14%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,210,356)</u>	<u>(1,373,979)</u>	<u>1,416,992</u>	<u>(2,790,971)</u>	<u>-103.13%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (1,210,356)</u>	<u>\$ (1,373,979)</u>	<u>\$ 1,416,992</u>	<u>\$ (2,790,971)</u>	<u>-103.13%</u>

FUND=5123 (Life Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,059,107	\$ 1,059,107	\$ 228,313	\$ 830,794	21.56%
TOTAL EXPENDITURES	973,236	973,913	153,347	820,566	15.75%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>85,871</u>	<u>85,194</u>	<u>74,966</u>	<u>10,228</u>	<u>87.99%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 85,871</u>	<u>\$ 85,194</u>	<u>\$ 74,966</u>	<u>\$ 10,228</u>	<u>87.99%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2022.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2022

FUND=5125 (General Liabilities Claims)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,604,083	\$ 2,604,083	\$ 706,487	\$ 1,897,596	27.13%
TOTAL EXPENDITURES	2,651,645	2,651,661	426,976	2,224,685	16.10%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(47,562)</u>	<u>(47,578)</u>	<u>279,511</u>	<u>(327,089)</u>	<u>-587.48%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (47,562)</u>	<u>\$ (47,578)</u>	<u>\$ 279,511</u>	<u>\$ (327,089)</u>	<u>-587.48%</u>

FUND=5127 (Commercial Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 6,357,352	\$ 6,357,352	\$ 1,608,191	\$ 4,749,161	25.30%
TOTAL EXPENDITURES	6,517,262	6,517,541	85,500	6,432,041	1.31%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(159,910)</u>	<u>(160,189)</u>	<u>1,522,691</u>	<u>(1,682,880)</u>	<u>-950.56%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (159,910)</u>	<u>\$ (160,189)</u>	<u>\$ 1,522,691</u>	<u>\$ (1,682,880)</u>	<u>-950.56%</u>

FUND=5129 (Workers' Compensation)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 9,446,135	\$ 9,446,135	\$ 2,524,277	\$ 6,921,858	26.72%
TOTAL EXPENDITURES	9,520,909	9,520,909	2,050,518	7,470,391	21.54%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(74,774)</u>	<u>(74,774)</u>	<u>473,759</u>	<u>(548,533)</u>	<u>-633.59%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (74,774)</u>	<u>\$ (74,774)</u>	<u>\$ 473,759</u>	<u>\$ (548,533)</u>	<u>-633.59%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2022.



City of St. Petersburg, FL December 31, 2022 BF&T Quarterly Report

Prepared by the Finance
Department



Quarterly Investment Report

As of December 31, 2022

Reporting Values

- Face Amount
 - The par value of the instrument.

- Book Value
 - The par value of the instrument plus / minus the unamortized premium / discount on the reporting date.

- Market Value
 - The value the instrument would fetch in the marketplace.

Values at December 31, 2022

Policy	Book Value	Market Value	Unrealized Market Gain/Loss
General Policy	1,109,762,499	1,078,962,411	(30,800,088)
Alternate Investment	30,277,630	40,790,024	10,512,394
Total	1,140,040,129	1,119,752,435	(20,287,694)

General Policy by Portfolio

Portfolio	Book Value	Market Value	Unrealized Market Gain/Loss
Short Term Core	154,944,150	154,944,150	-
Long Term Core	573,519,732	548,971,512	(24,548,220)
Debt Service	6,550,460	6,550,460	-
Bond Proceeds	305,918,202	303,683,611	(2,234,591)
Water Cost Stabilization	68,829,955	64,812,678	(4,017,277)
Total General Policy	1,109,762,499	1,078,962,411	(30,800,088)

Alternate Investment Policy

Portfolio	Book Value	Market Value	Unrealized Market Gain/Loss
Water Cost Stabilization	15,268,520	24,808,698	9,540,178
Parks Preservation	14,737,748	15,736,802	999,054
Gizella Kopsick Palm Arboretum	183,098	155,566	(27,532)
Gene Stacy Irrev. Trust	88,264	88,959	695
Total Alternate Policy	30,277,630	40,790,025	10,512,395

Short Term Portfolio and Core Portfolio - Amortized Book Value Total Portfolio
December 31, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
State Board Pool - Fund A	94,018,162	94,018,162	-
Florida Public Asset for Liquidity Management MM	60,925,988	60,925,988	-
BlackRock Cash Management	320,768	204,428	(116,340)
Certificate of Deposit	30,000,000	30,000,000	-
Corporate Bonds	180,312,305	174,079,676	(6,232,629)
Taxable Municipals	71,407,926	68,636,269	(2,771,657)
U.S. Instrumentalities Bonds & Notes	152,024,821	143,498,664	(8,526,157)
U.S. Treasury	139,453,912	132,552,475	(6,901,437)
Total Short Term & Core Portfolios	728,463,882	703,915,662	(24,548,220)

Debt Service Portfolio - Amortized Book Value Total Portfolio
December 31, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
State Board Pool - Fund A	6,505,420	6,505,420	-
Florida Public Asset for Liquidity Management	45,040	45,040	-
Total Debt Service-Related Portfolio	6,550,460	6,550,460	-

Bond Proceeds Portfolio - Amortized Book Value Total Portfolio
December 31, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
Certificate Of Deposit	122,046,941	122,046,941	-
Local Government Investment Pool	21,981,558	21,981,558	-
Florida Public Asset for Liquidity Management MM	54,494,245	54,494,245	-
U.S. Agency	6,338,998	6,242,029	(96,969)
U.S. Treasury	101,056,460	98,918,838	(2,137,622)
Total Bond Proceeds Portfolio	305,918,202	303,683,611	(2,234,591)

Water Cost Stabilization Portfolio - Amortized Book Value Total Portfolio
December 31, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
Corporate Bonds	15,208,850	14,444,615	(764,235)
Taxable Municipals	2,764,442	2,528,295	(236,147)
U.S. Agency	23,897,020	22,568,182	(1,328,838)
U.S. Treasury	26,959,643	25,271,586	(1,688,057)
Total Bond Proceeds Portfolio	68,829,955	64,812,678	(4,017,277)

Activity for the Quarter – Purchases

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
8005-012423	FL PALM 4.44 1/24/2023	Money Market - Term	AAAf	4.55%		1/24/2023	10/26/2022	3,000,000
8005-102523	FL PALM 4.84 10/25/2023	Money Market - Term	AAAf	4.97%		10/25/2023	10/26/2022	3,000,000
8005-042423	FL PALM 4.99 4/24/2023	Money Market - Term	AAAf	5.13%		4/24/2023	10/26/2022	3,000,000
8001-110923	FL PALM 5.09 11/9/2023	Money Market - Term	AAAf	5.23%		11/9/2023	11/14/2022	19,040,407
8005-062623	FL PALM 5.09 6/26/2023	Money Market - Term	AAAf	5.23%		6/26/2023	10/26/2022	6,000,000
8001-051023	FL PALM 5.14 5/10/2023	Money Market - Term	AAAf	5.28%		5/10/2023	11/14/2022	18,000,000
007944AE1	Advent Health 2.433 9/1/2024	Corporate Bond	A-	5.23%		9/1/2024	10/13/2022	5,000,000
010878AU0	Alameda County CA 3.383 8/1/2028	Municipal Bond	AAA	4.57%		8/1/2028	12/20/2022	3,000,000
1815123209	Bank United 4.689 12/16/2023	Certificate Of Deposit	N/A	4.81%		12/16/2023	12/16/2022	10,000,000
1815122437	Bank United 4.736 12/2/2023	Certificate Of Deposit	N/A	4.86%		12/2/2023	12/2/2022	10,000,000
17290AAH3	Citicorp 5.125 12/30/2025	Corporate Bond	BBB+	5.13%		12/30/2025	12/30/2022	10,000,000
3133EN4P2	FFCB 3.875 12/20/2029	FFCB Bond	AA+	4.08%		12/20/2029	12/20/2022	5,000,000
3134GXZ72	FHLMC 4.3 9/30/2025	FHLMC Bond	AA+	4.84%		9/30/2025	10/12/2022	4,120,000
3134GY6U1	FHLMC 5 9/28/2024	FHLMC Bond	AA+	5.21%		9/27/2024	12/27/2022	5,000,000
3134GY6N7	FHLMC 5 9/29/2025	FHLMC Bond	AA+	5.21%		9/29/2025	12/29/2022	10,000,000
31677QBR9	Fifth Third Bank 2.25 2/1/2027	Corporate Bond	A-	4.90%		2/1/2027	12/20/2022	1,360,000
419792D78	Hawaii Taxable GO 1.71 10/1/2028	Municipal Bond	AA+	4.79%		10/1/2028	12/20/2022	1,300,000
574296CE7	Maryland St Stadium Authority 1.907 5/1/2028	Municipal Bond	AA-	4.79%		5/1/2028	12/20/2022	1,770,000
586145WL4	Memphis TN GO 5.692 7/1/2028	Municipal Bond	AA	4.35%		7/1/2028	12/20/2022	3,050,000
594918BY9	Microsoft 3.3 2/6/2027	Corporate Bond	AAA	4.22%		2/6/2027	12/20/2022	10,000,000
61761J3R8	Morgan Stanley 3.125 7/27/2026	Corporate Bond	A-	5.20%		7/27/2026	12/20/2022	5,000,000
64966MWM5	NY Taxable GO 3.55 3/1/2027	Municipal Bond	AA	4.64%		3/1/2027	12/20/2022	1,690,000
64971XMI4	NY Transitional Finance 2.63 11/1/2029	Municipal Bond	AAA	5.15%		11/1/2029	12/20/2022	1,110,000
85732PCD0	Penn Public School 5.426 9/15/2026	Municipal Bond	N/A	4.74%		9/15/2026	10/12/2022	6,635,000
70869PMQ7	Pennsylvania Economic Development 1.164	Municipal Bond	N/A	5.17%		6/15/2025	12/19/2022	1,300,000
91282CCX7	T-Bond 0.375 9/15/2024	Treasury Bond	AAA	4.52%		9/15/2024	12/19/2022	5,000,000
9128286F2	T-Bond 2.5 2/28/2026	Treasury Bond	AAA	4.01%		2/28/2026	10/12/2022	10,000,000
91282CEK3	T-Bond 2.5 4/30/2054	Treasury Bond	AAA	4.68%		4/30/2024	12/22/2022	5,000,000
91282CFK2	T-Bond 3.5 9/15/2025	Treasury Bond	AAA	4.47%		9/15/2025	10/12/2022	5,000,000
89114X5A7	TD Bank 5.25 6/22/2025	Corporate Bond	A	4.39%		6/22/2025	12/22/2022	10,000,000
880558AQ4	Tennessee Bond Authority 3.379 5/1/2027	Municipal Bond	AA+	2.94%		5/1/2027	12/20/2022	1,250,000
91324PCP5	United Health Care 3.75 7/15/2025	Corporate Bond	A+	4.44%		7/15/2025	12/20/2022	5,000,000
95736VEZ1	Westchester County 5 12/15/2025	Municipal Bond	AA+	4.13%		12/15/2027	12/20/2022	3,575,000
Total Purchases								192,200,407

Activity for the Quarter – Calls

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
459200JC6	IBM 2.875 11/9/2022-22	Corporate Bond	A-	4.07%	10/28/2022	11/9/2022	10/28/2022	5,000,000
Total Calls								5,000,000

Activity for the Quarter – Matured

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
8001-110122	FL Palm 1.91 11/1/2022	Money Market - Term	AAAf	1.88%		11/1/2022	11/1/2022	20,000,000
91282CAR2	T-Bond 0.125 10/31/2022	Treasury Bond	AAA	0.14%		10/31/2022	10/31/2022	3,200,000
91282CAX9	T-Bond 0.125 11/30/2022	Treasury Bond	AAA	0.10%		11/30/2022	11/30/2022	3,200,000
91282CBD2	T-Bond 0.125 12/31/2022	Treasury Bond	AAA	0.12%		12/31/2022	12/31/2022	3,200,000
91282CBD2	T-Bond 0.125 12/31/2022	Treasury Bond	AAA	0.12%		12/31/2022	12/31/2022	5,000,000
101427BF8	Boulder Colorado 3.25 11/1/2022	Municipal Bond	AA+	2.47%		11/1/2022	11/1/2022	1,670,000
3133EMHE5	FFCB 0.17 11/30/2022-21	FFCB	AA+	0.20%		11/30/2022	11/30/2022	5,000,000
3134GXGQ1	FHLMC 0.2 12/15/2022-21	FHLMC Bond	AAA	0.20%		12/15/2022	12/15/2022	5,000,000
3134GXEU4	FHLMC 0.2 12/16/2022-21	FHLMC Bond	AAA	0.19%		12/16/2022	12/16/2022	3,300,000
69349LAG3	PNC 2.7 11/1/2022-22	Corporate Bond	A-	0.35%		11/1/2022	11/1/2022	3,000,000
91282CAR2	T-Bond 0.125 10/31/2022	Treasury Bond	AAA	0.14%		10/31/2022	10/31/2022	5,000,000
912828N30	T-Bond 2.125 12/31/2022	Treasury Bond	AAA	2.28%		12/31/2022	12/31/2022	10,000,000
Total Matured								67,570,000

Investment Policy (General) Portfolio Earnings Excluding Blackrock – Money Markets

Money Markets

Quarter Ending	Average Amortized Book Value	Total Investment Earnings Net of Amortization	Annualized Rate of Return
October 31, 2022	281,733,288	486,657	2.07%
November 30, 2022	359,149,795	876,100	2.93%
December 31, 2022	360,017,355	867,560	2.89%
Quarterly Average	333,633,479	743,439	2.63%

Twelve-month average/Total	335,320,536	3,967,719	1.21%
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Investment Policy (General) Portfolio Earnings Excluding Blackrock

General Policy Excluding Money Markets & Blackrock

Quarter Ending	Average Amortized Book Value	Total Investment Earnings Net of Amortization	Annualized Rate of Return
October 31, 2022	669,352,608	1,078,312	1.93%
November 30, 2022	656,468,701	930,773	1.70%
December 31, 2022	749,424,378	1,217,404	1.95%
Quarterly Average	691,748,562	1,075,496	1.86%

Twelve-month average/total	649,310,699	9,645,099	1.47%
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Rebalancing Per Investment Policy Change

Account ID	Major Asset Group	Asset Description 1	Asset ID	Units	Fed Tax Cost	Market Value	% of Portfolio
Equity in Pooled Cash		Total Equity in Pooled Cash				210,990.85	0.23%
25855205	CASH EQUIVALENTS	ALLSPRING GOVERNMENT MONEY MARKET FUND	VP4560000	135,563.26	135,563.26	135,563.26	
25855205	BONDS & NOTES	APPLE INC DTD 02/09/17 3.000 02/09/2024	037833CG3	3,500,000.00	3,504,382.34	3,430,000.00	
25855205	BONDS & NOTES	BANK OF AMERICA CORP MED TERM NOTE SER L	06051GFX2	3,000,000.00	3,221,830.37	2,863,020.00	
25855205	BONDS & NOTES	JOHN DEERE CAPITAL CORP MED TERM NOTE	24422EVR7	1,500,000.00	1,502,168.41	1,331,115.00	
25855205	BONDS & NOTES	FED HOME LN BK DTD 06/30/21 1.000 06/26/2026	3130AMU75	5,000,000.00	5,000,000.00	4,443,400.00	
25855205	BONDS & NOTES	FED HOME LN BK SER 0000	3130AMUD2	5,000,000.00	4,999,487.92	4,454,150.00	
25855205	BONDS & NOTES	FED HOME LN BK DTD 02/16/22 08/16/2024	3130AQT60	3,900,000.00	3,900,000.00	3,712,332.00	
25855205	BONDS & NOTES	FED HOME LN BK DTD 02/08/13 2.125 03/10/2023	313382AX1	10,000,000.00	9,997,639.25	9,958,300.00	
25855205	BONDS & NOTES	KEY BANK NA DTD 06/01/15 3.300 06/01/2025	49327M2K9	2,000,000.00	1,976,480.05	1,919,780.00	
25855205	BONDS & NOTES	MIAMI-DADE CNTY FL AVIATION RE TXBL-REF-SER B	59333P6A1	2,050,000.00	2,073,038.17	1,856,172.50	
25855205	BONDS & NOTES	NEW YORK CITY NY TRANSITIONAL TXBL-FUTURE TAX SECURED-SER A2	64971WFL9	690,000.00	691,373.87	672,122.10	
25855205	BONDS & NOTES	ORACLE CORP DTD 07/07/16 2.400 09/15/2023	68389XBL8	5,000,000.00	5,004,418.47	4,900,700.00	
25855205	BONDS & NOTES	US TREASURY NOTE DTD 08/31/18 2.750 08/31/2025	9128284Z0	5,000,000.00	5,121,569.06	4,806,050.00	
25855205	BONDS & NOTES	US TREASURY NOTE DTD 02/28/19 2.500 02/28/2026	9128286F2	4,100,000.00	3,900,849.28	3,894,221.00	
25855205	BONDS & NOTES	US TREASURY NOTE DTD 07/01/19 1.875 06/30/2026	9128287B0	3,500,000.00	3,630,460.58	3,247,195.00	
25855205	BONDS & NOTES	US TREASURY NOTE DTD 12/31/20 0.375 12/31/2025	91282CBC4	5,000,000.00	4,936,631.92	4,468,550.00	
25855205	BONDS & NOTES	US TREASURY NOTE DTD 09/15/21 0.375 09/15/2024	91282CCX7	1,970,000.00	1,964,333.75	1,836,020.30	
25855205	BONDS & NOTES	US TREASURY NOTE DTD 12/15/21 1.000 12/15/2024	91282CDN8	7,500,000.00	7,405,858.98	7,019,550.00	
Total Money Market and Fixed Income - in Custody with Principal						64,948,241.16	72.19%
25855205	EQUITIES	ISHARES RUSSELL 1000 VALUE ETF	464287598	29,036.00	3,015,316.02	4,403,309.40	
25855205	EQUITIES	ISHARES CORE HIGH DIVIDEND ETF	464298663	37,722.00	2,918,189.01	3,932,141.28	
25855205	EQUITIES	VANGUARD DIVIDEND APPRECIATION	921908844	38,481.00	3,130,086.87	5,843,339.85	
25855205	EQUITIES	VANGUARD HIGH DIVIDEND YIELD ETF	921946406	43,934.00	3,034,925.56	4,754,098.14	
25855205	EQUITIES	VANGUARD INDEX FD ETF	922908363	16,724.00	3,170,002.42	5,875,810.16	
Total Market Value Index Funds						24,808,698.83	27.58%
Total Market Value Water Cost Stabilization Portfolio						89,967,930.84	100.00%

Compliance – Liquidity Disclosure

LIQUIDITY DISCLOSURE	Amount
Investments due to mature within 1 year	214,570,416
SBA A	122,505,140
Florida Public Asset Liquidity Management	115,465,274
Florida Public Asset Liquidity Mgmt - Term	122,046,941
Concentration Account 12/31/2022	35,100,062
Total Investments due to mature within 1 year	609,687,833
Minimum Required	125,000,000
Difference	484,687,833
In Compliance	Yes

Compliance –
Diversification
Short Term &
Core Portfolios

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE

Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
State Board Pool - Fund A	0.13	1.00	Y
Florida Public Asset for Liquidity Management	0.08	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.04	0.30	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.25	0.30	Y
Taxable Municipals	0.10	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.21	1.00	Y
U.S. Treasury	0.19	1.00	Y

Compliance –
Diversification
Bond Proceeds
& Debt Service
Portfolios

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.18	1.00	Y
Florida Public Asset Liquidity Mgmt - Term	0.40	1.00	Y
State Board Pool - Fund A	0.07	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.02	0.80	Y
U.S. Treasury	0.33	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.01	1.00	Y
State Board Pool - Fund A	0.99	0.80	Y

Compliance – Diversification Water Cost Stabilization Portfolio

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.22	0.30	Y
Taxable Municipals	0.04	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.35	1.00	Y
U.S. Treasury	0.39	1.00	Y

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

Investment Credit Risk Report December 31, 2022

CREDIT RISK AS OF DECEMBER 31, 2022

City Investment Policy - General

Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk
Florida Public Asset Liquid Management	AAAm	\$ 115,465,274.00	10.82%
Florida Public Asset Liquid Mgmt - Term	AAAf	\$ 122,046,941	11.44%
State Board Administration (FL Prime)	AAAm	\$ 122,505,140	11.48%
BlackRock Cash Management	Aaa to NR	\$ 204,428	0.02%
		\$ 360,221,783	
Principal Custodian Account	AAA (S&P)	\$ 20,775,736	1.95%
	Aaa (Moody's)	\$ 249,038,198	23.34%
	AA+ (S&P)	\$ 187,902,310	17.61%
	AA (S&P)	\$ 38,383,109	3.60%
	AA- (S&P)	\$ 9,673,203	0.91%
	Aa3 (Moody's)	\$ 1,183,884	11.00%
	A+ (S&P)	\$ 56,095,515	5.26%
	A1 (Moody's)	\$ 6,753,567	0.63%
	A (S&P)	\$ 19,414,788	1.82%
	A- (S&P)	\$ 44,502,346	4.17%
	A3 (Moody's)	\$ 811,011	0.08%
	BBB+ (S&P)	\$ 26,621,200	2.49%
	BBB (S&P)	\$ 10,735,439	1.01%
	Not rated by a Nationally Recognized Statistical Ratings Organization	\$ 35,050,324	3.28%
		\$ 706,940,628	
	Amount Subject to Credit Risk	\$ 1,067,162,412	

Does Not Include:

CD's

Alt Investment Policy

JPM Accounts

Index Funds – Market Values

Description	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Market Value Gain / (Loss)
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,782	
Cost – December 31, 2022	3,896,663	4,759,899	6,258,874	4,898,539	6,918,649	26,732,624	
Market Value – December 31, 2022	3,932,141	4,403,309	5,843,340	4,754,098	5,875,810	24,808,699	(1,923,925)
Gain / (Loss)	35,479	(356,589)	(415,534)	(144,441)	(1,042,839)		
2022 Market Price Return 12/31/2022	7.07%	-7.74%	-9.74%	-0.44%	-18.15%		

Dividends	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total
Cummulative Total	1,162,012	785,072	782,506	1,106,756	737,470	4,573,816

Index Funds

Description	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total
	46429B663	464287598	921908844	921946406	922908363	
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546
Gain remaining in portfolio 04.13.21	(390,555)	233,647	698,050	123,229	1,039,663	1,704,033
Gain remaining in portfolio 02.07.22	86,930	132,334	378,065	231,867	616,526	1,445,723
Floor as of 02.07.22	3,896,663	4,759,899	6,258,874	4,898,539	6,918,649	26,732,624

Market Value to initiate transfer to Water Operating Fund

29,405,886



Quarterly Outstanding Debt Report

As of December 31, 2022

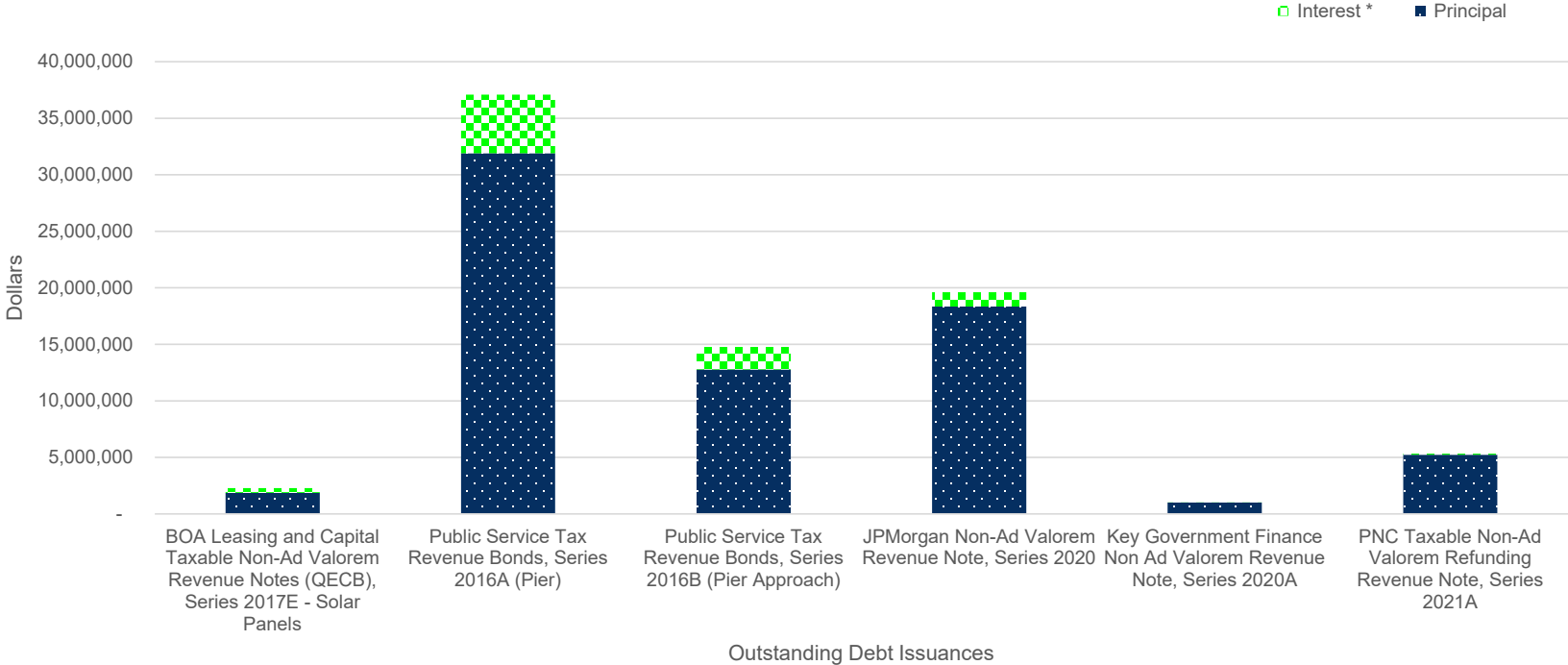


General Governmental Debt

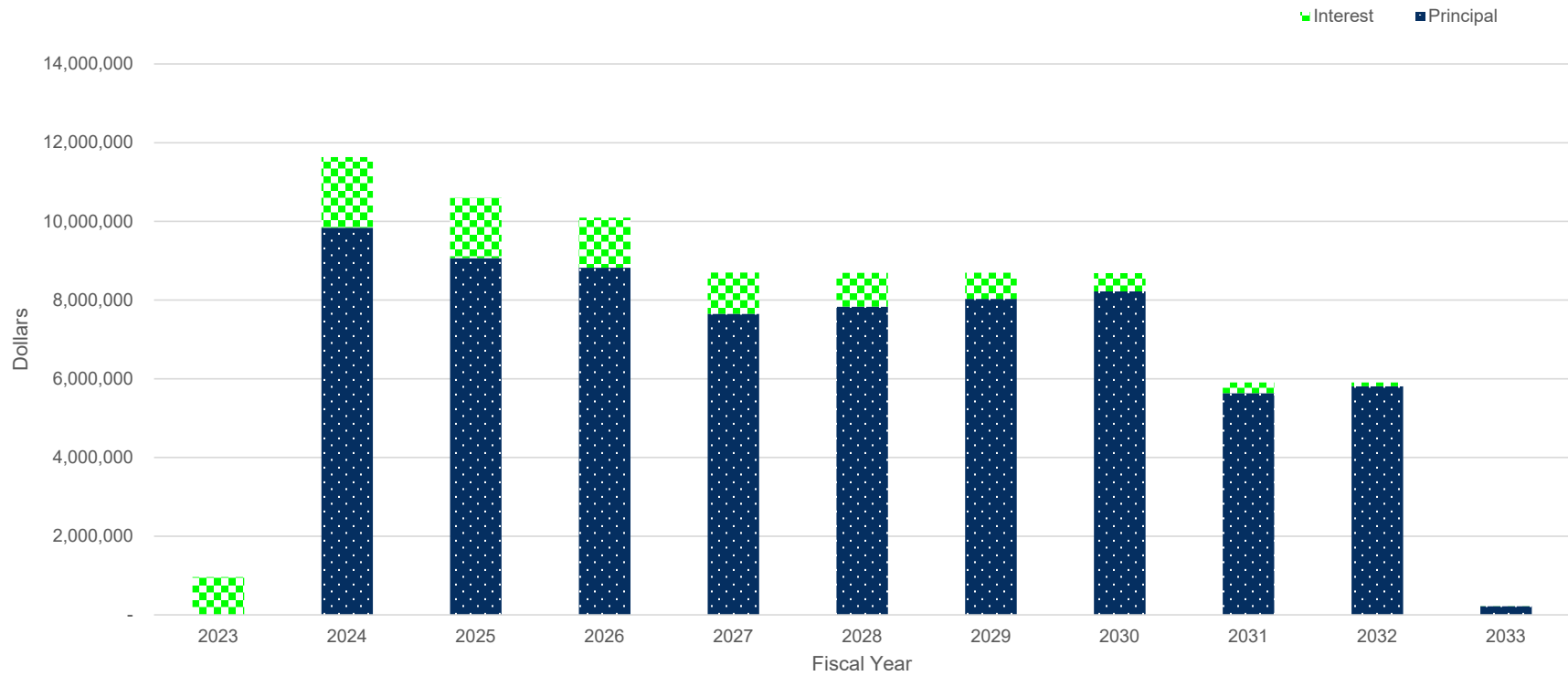
Outstanding Debt Issuances	Principal	Interest *	Total
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECCB), Series 2017E - Solar Panels	1,869,000	420,166	2,289,166
Public Service Tax Revenue Bonds, Series 2016A (Pier)	31,905,000	5,187,450	37,092,450
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	12,775,000	1,995,325	14,770,325
JPMorgan Non-Ad Valorem Revenue Note, Series 2020	18,340,000	1,268,200	19,608,200
Key Government Finance Non-Ad Valorem Revenue Note, Series 2020A	1,010,000	9,656	1,019,656
PNC Taxable Non-Ad Valorem Refunding Revenue Note, Series 2021A	5,230,000	93,014	5,323,014
Total	71,129,000	8,973,811	80,102,811

* The interest amount does not reflect interest rate subsidy.

**City of St. Petersburg
General Governmental Debt Service - Principal and Interest Detail
As of December 31, 2022**



City of St. Petersburg
General Governmental Debt Service - Principal and Interest By Fiscal Year
As of December 31, 2022



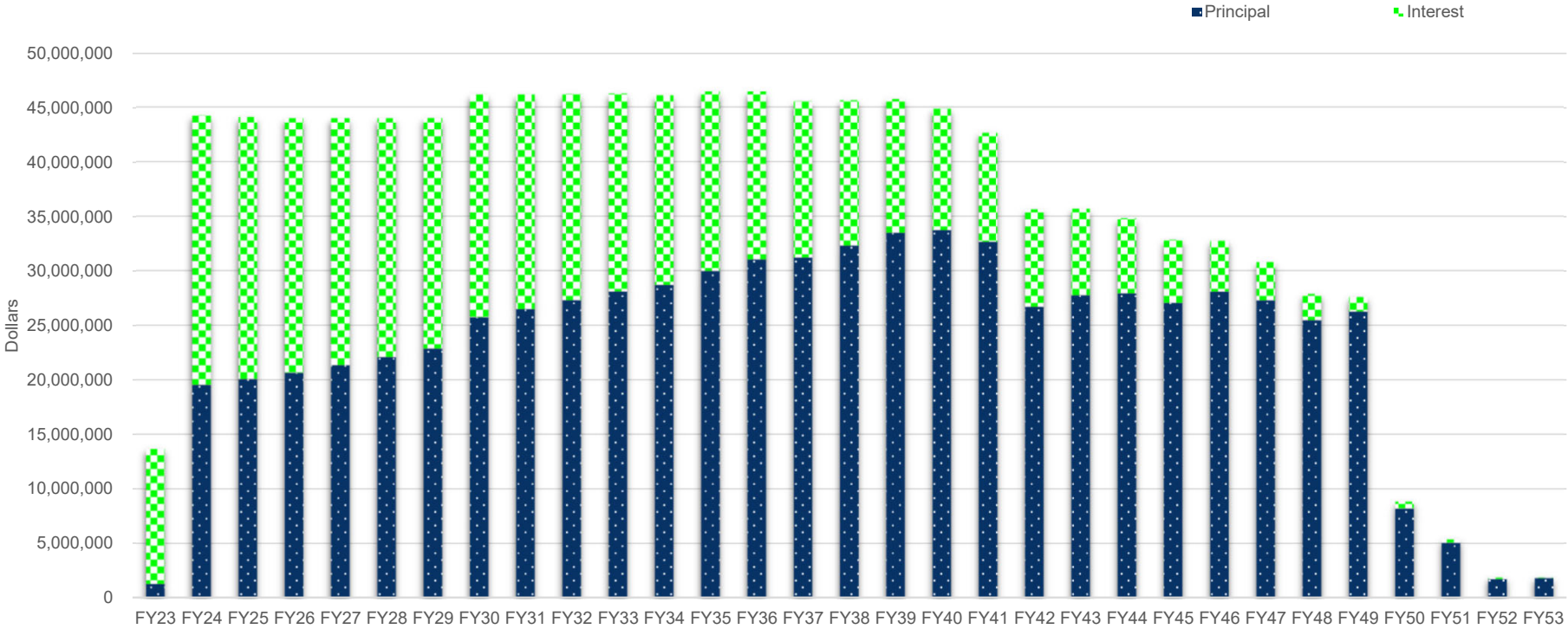
General Governmental Debt

Funding Sources

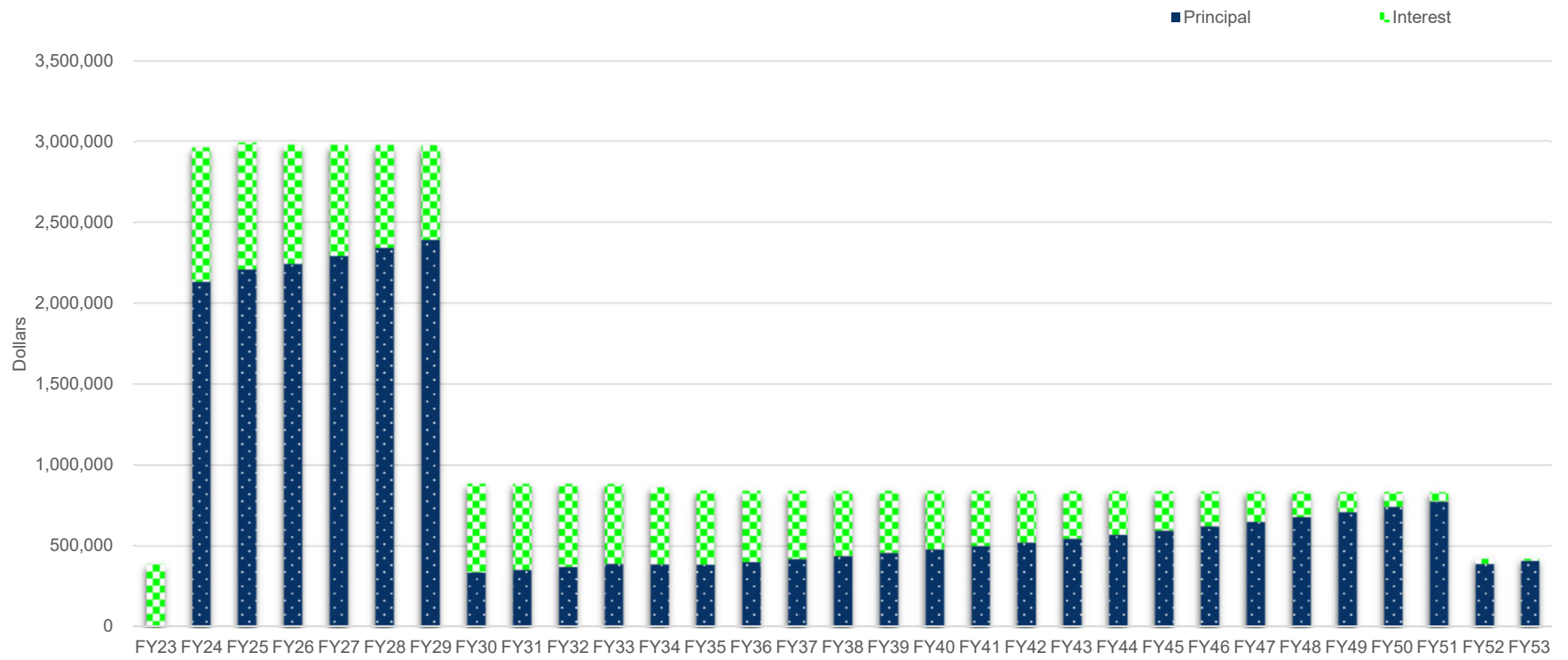
Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2023 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service.

Fiscal Year	Transfer from Pro Sports Fac Rev Fund (1051)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2023	24,372	-	167,577	29,306	5,765,588	5,986,843
2024	1,939,890	2,490,000	1,475,585	56,150	5,762,038	11,723,663
2025	1,932,135	2,530,000	422,913	51,132	5,765,688	10,701,868
2026	1,426,617	2,575,000	384,302	45,927	5,760,888	10,192,734
2027	-	2,620,000	345,878	40,517	5,762,531	8,768,926
2028	-	2,660,000	305,684	34,904	5,763,594	8,764,182
2029	-	2,710,000	265,677	29,086	5,758,850	8,763,613
2030	-	2,755,000	225,809	23,034	5,760,750	8,764,593
2031	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	214,393	10,223	-	224,616
2033	-	-	220,807	3,450	-	224,257
Total	5,323,014	18,340,000	4,236,545	340,475	51,862,777	80,102,811

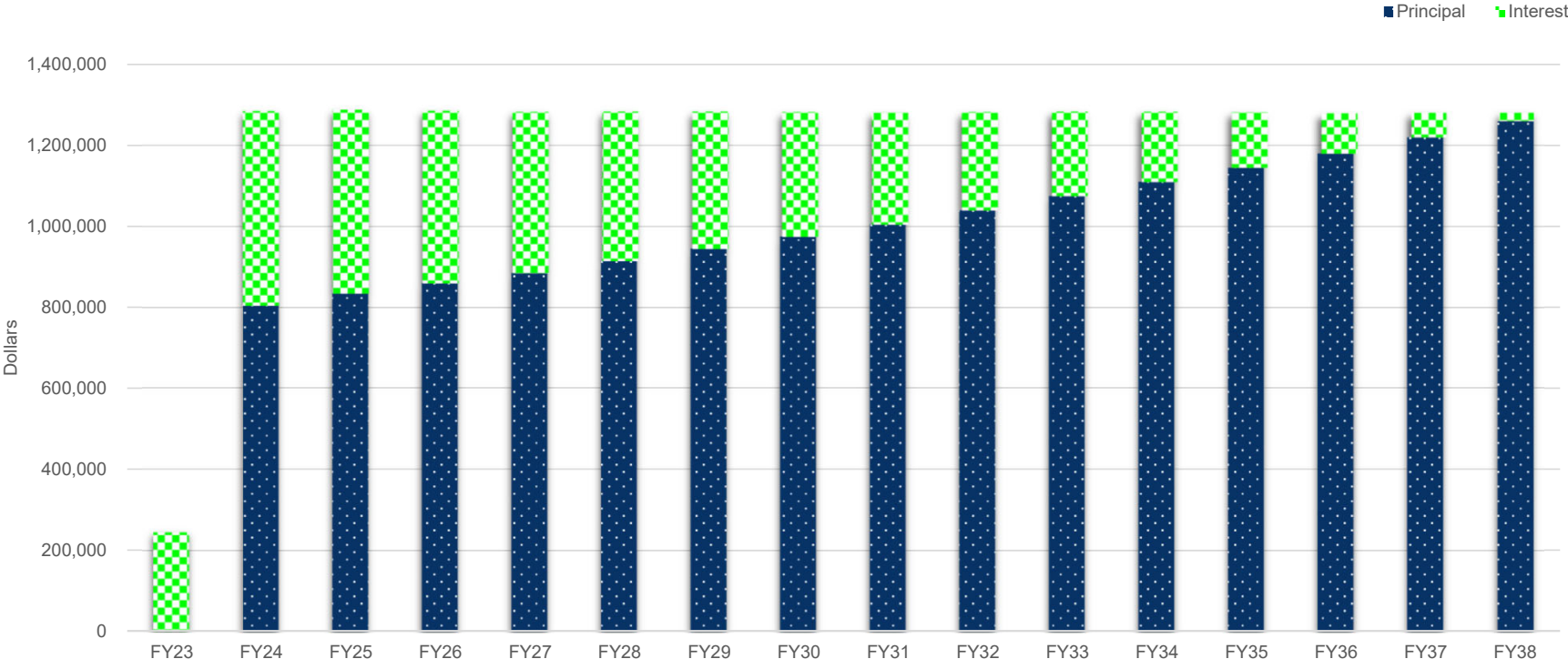
**City of St. Petersburg
Water Fund - Principal and Interest
As of December 31, 2022**



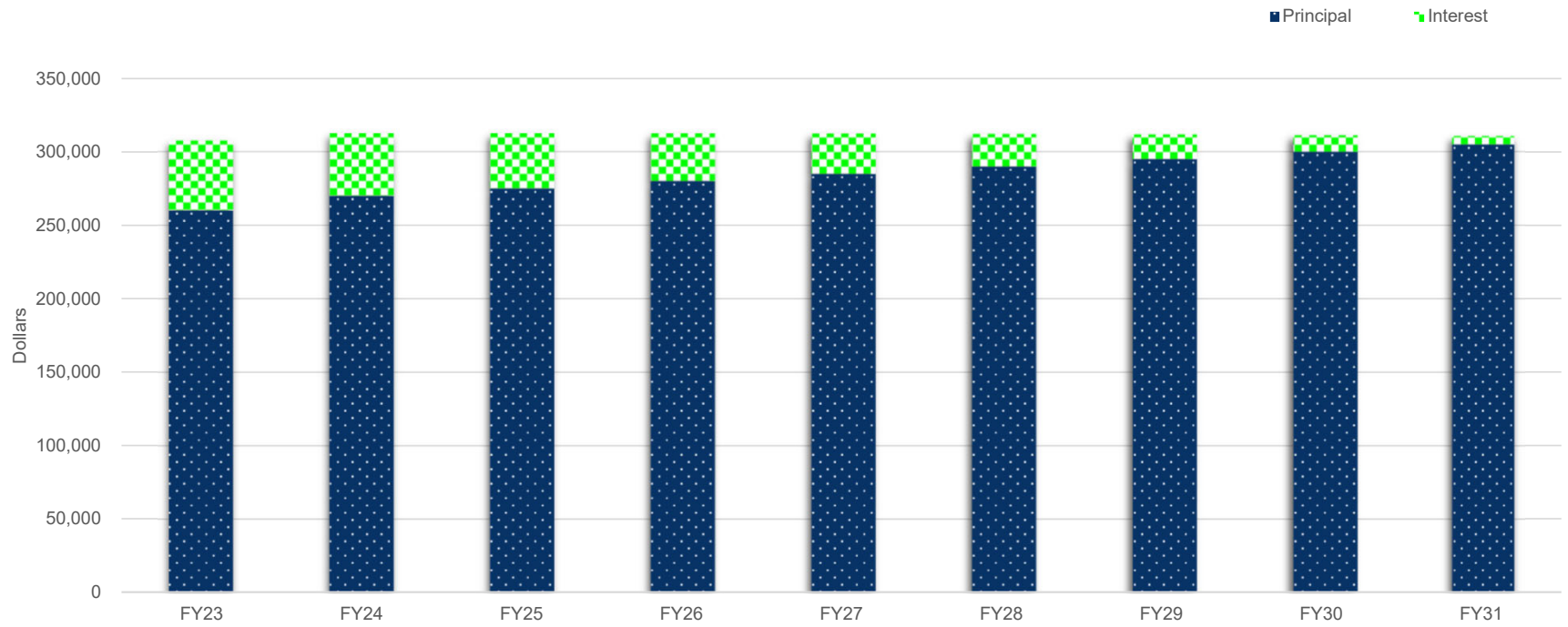
City of St. Petersburg
Stormwater Fund - Principal and Interest
Public Utility Revenue Refunding Bonds, Series 2016A, 2021A and 2022B
(Stormwater portion)
As of December 31, 2022



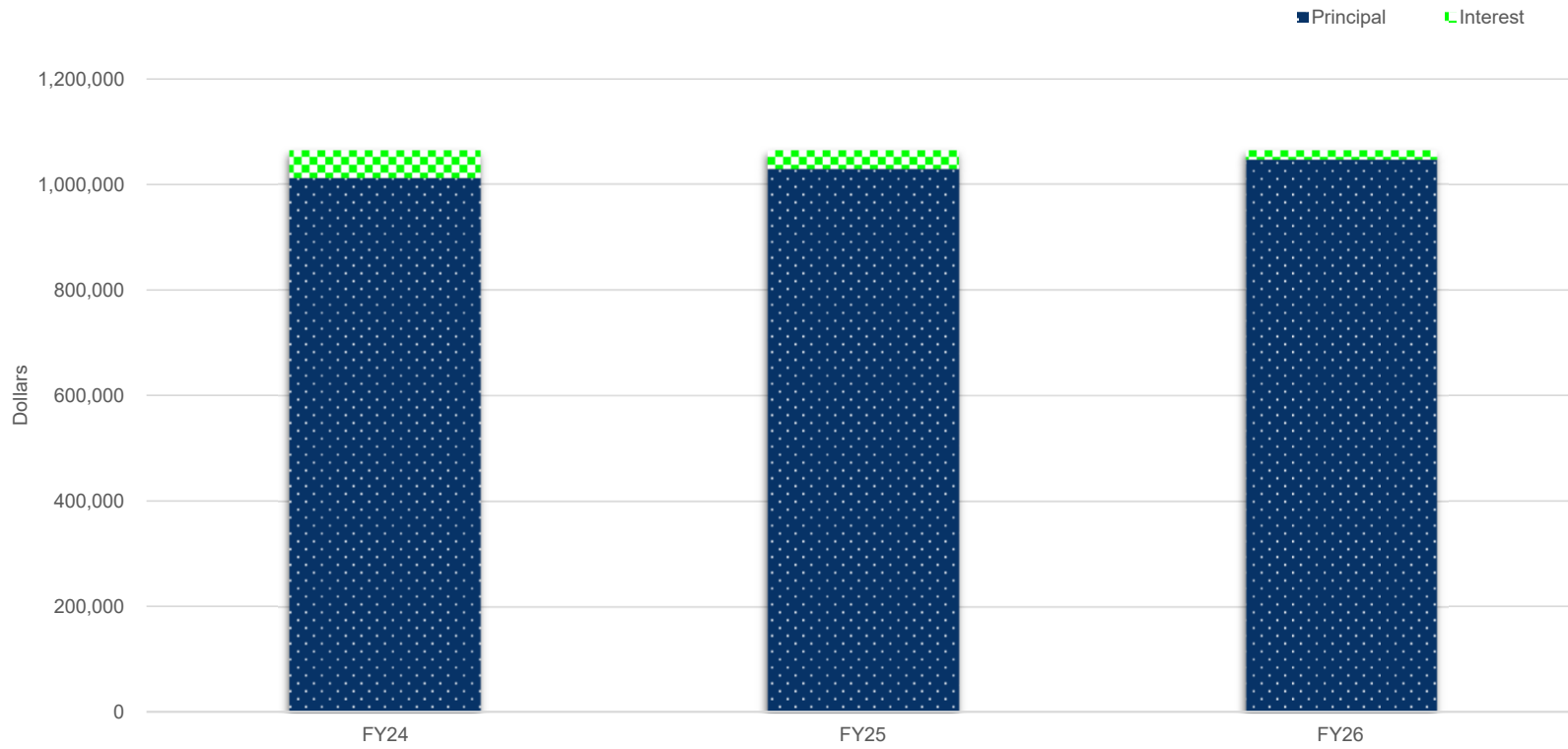
City of St. Petersburg
Sanitation Fund - Principal and Interest
Trust Non Ad Valorem Revenue Notes, Series 2022
As of December 31, 2022



City of St. Petersburg
Marina Fund - Principal and Interest
PNC Bank, Series 2021B
As of December 31, 2022



City of St. Petersburg
Equipment Replacement Fund - Principal and Interest
Motorola Solutions, Inc. Equipment Lease
As of December 31, 2022





Quarterly Pension Investment Report

As of December 31, 2022



st.petersburg
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ERS Quarterly Pension Investment Report – Investments by Manager (Unaudited)

Employees' Retirement System

Investment Manager	Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Vanderbilt	Fixed Income	\$ 59,155,189	12.76%	\$ 54,852,610	11.71%	93%
Marco	Fixed Income	47,366,878	10.22%	44,669,868	9.53%	94%
Wells Fargo Adv Govt Money Market Funds	Money Market	176,590	0.04%	176,590	0.04%	100%
Boston	Large Cap Value	89,095,027	19.22%	96,678,120	20.63%	109%
Nuance	Mid Cap Value	16,012,423	3.45%	15,415,873	3.29%	96%
Kayne Anderson	Mid Cap Value	14,368,341	3.10%	15,651,583	3.34%	109%
Wells Capital	Mid Cap Growth	21,529,608	4.64%	19,993,733	4.27%	93%
Polen Capital	Large Cap Growth	24,356,094	5.25%	24,512,556	5.23%	101%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	27,684,898	5.97%	42,050,607	8.97%	152%
Schroder International Alpha Fund (b)	Alt - Equity/Collective Investment Trust	40,000,000	8.63%	34,055,355	7.27%	85%
Barings International (b)	Alt - Equity/Collective Investment Trust	11,331,913	2.44%	8,877,532	1.89%	78%
William Blair Emerging Leaders (b)	Alt - Equity/Collective Investment Trust	27,000,022	5.82%	21,439,315	4.58%	79%
Schroder Focus II (b)	Alt - Private Credit	11,475,135	2.48%	11,797,496	2.52%	103%
Mesirow (b)	Alt - Private Equity	12,405,397	2.68%	12,054,487	2.57%	97%
UBS Realty Investors LLC (b)	Alt - Real Estate	24,287,433	5.24%	31,040,238	6.62%	128%
TA Realty (b)	Alt - Real Estate	14,064,451	3.03%	15,006,126	3.20%	107%
Boyd Watterson (b)	Alt - Real Estate	4,154,337	0.90%	4,166,592	0.89%	100%
PIMCO All Asset (a)	Alt - Multi-Asset Class Strategy	17,524,936	3.78%	14,459,944	3.09%	83%
Other Alternatives Cash Equivalent (b)	Money Market	1,410,580	0.30%	1,410,580	0.30%	100%
Mutual Funds Cash Equivalent (a)	Money Market	237,884	0.05%	237,884	0.05%	100%
Total Employee Retirement System		\$ 463,637,136	100.00%	\$ 468,547,090	100.00%	101%

*These market values include portions restricted due to Chapter 175/185 Florida Statutes

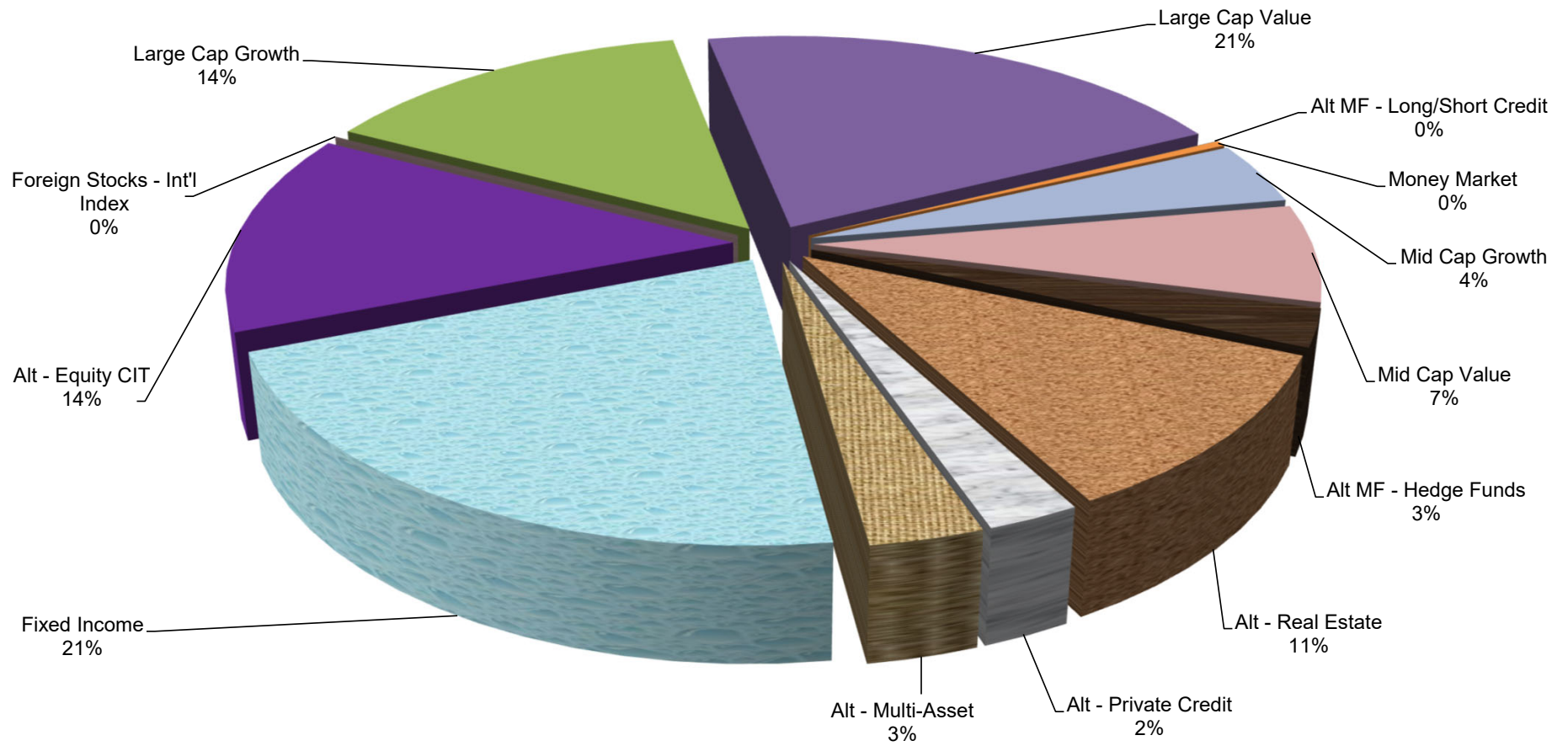
(a) Mutual Funds held by the respective pension plan.

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(d) Quarterly cost and market values are preliminary and unaudited

ERS Investments by Type (at Market Value)



Fire Quarterly Pension Investment Report – Investments by Manager (Unaudited)

Fire Pension Fund

Investment Manager	Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Richmond Aggregate	Fixed Income	\$ 55,803,666	24.61%	\$ 49,902,732	17.99%	89%
National Investment Services QP Funds (e)	Fixed Income	10,012,410	4.42%	9,521,923	3.43%	95%
Virtus SEIX Floating Rate (a)	Fixed Income	12,562,323	5.54%	11,326,868	4.08%	90%
Western Asset Core Plus (a)	Fixed Income	5,184,092	2.29%	4,033,998	1.45%	78%
Wells Fargo Adv Govt Money Market Funds	Money Market	10,876	0.00%	10,876	0.00%	100%
Frontier	Small Cap Value	18,274,418	8.06%	22,578,029	8.14%	124%
Dimensional International Value (a)	Foreign Stocks	12,749,461	5.62%	13,969,186	5.04%	110%
MFS International Value (a)	Foreign Stocks	13,073,501	5.77%	13,181,225	4.75%	101%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	5,065,633	2.23%	12,434,889	4.48%	245%
Vanguard Russell 1000 Value (a)	Large Cap Value	48,706,174	21.48%	86,412,332	31.16%	177%
Vanguard Russell 2000 Growth (a)	Small Growth	4,493,287	1.98%	9,623,411	3.47%	214%
Vanguard REIT Index (a)	Alt - Real Estate	5,522,276	2.44%	5,749,012	2.07%	104%
PIMCO All Asset Fund (a)	Alt - Multi-Asset Class Strategy	12,375,269	5.46%	10,473,211	3.78%	85%
Bloomfield	Alt - Real Estate	4,953,483	2.18%	5,317,418	1.92%	107%
TerraCap (c)	Alt - Real Estate	9,391,832	4.14%	14,241,810	5.14%	152%
ABS Investment Management	Alt - Hedge Fund	8,500,000	3.75%	8,500,000	3.07%	100%
Alternatives Cash Equivalent (c)	Money Market	131,884	0.06%	131,884	0.05%	100%
Mutual Funds Cash Equivalent (a)	Money Market	(90,161)	-0.04%	(90,161)	-0.03%	100%
Total Fire Pension Fund*		<u>\$ 226,720,424</u>	<u>100.00%</u>	<u>\$ 277,318,643</u>	<u>100.00%</u>	<u>122%</u>

*These market values include portions restricted due to Chapter 175/185 Florida Statutes

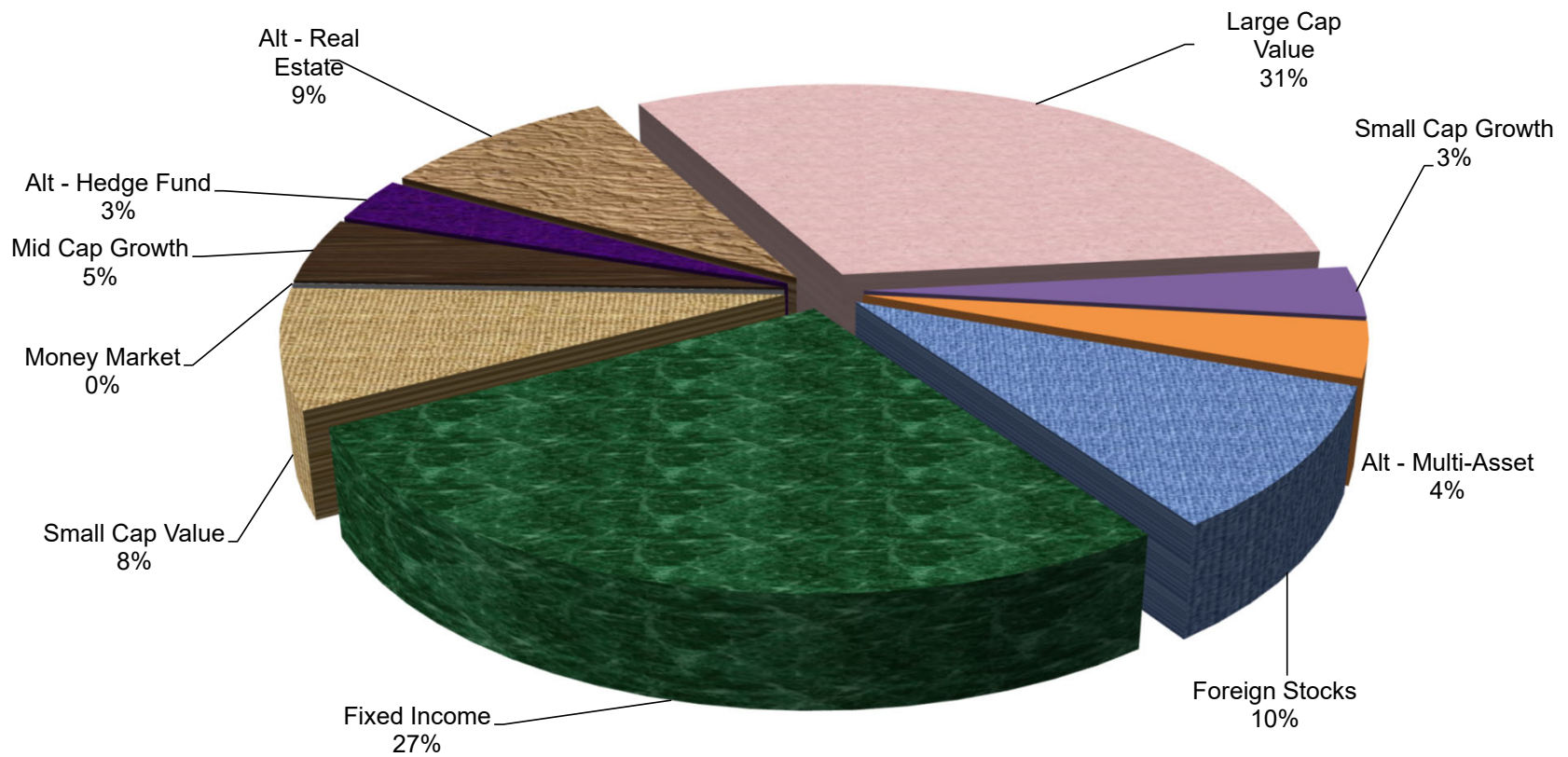
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Fire Pension Investments by Type (at Market Value)



Police Quarterly Pension Investment Report – Investments by Manager (Unaudited)

Police Pension Fund		Cost Value		Market Value		Market Value as a % of Cost
Investment Manager	Type	Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Marco	Fixed Income	\$ 40,071,187	9.54%	36,920,697	8.01%	92%
Garcia Hamilton	Fixed Income	44,941,374	10.70%	44,091,084	9.57%	98%
Wells Fargo Adv Govt Money Market Funds	Money Market	13,175,976	3.14%	13,175,976	2.86%	100%
Boston	Large Cap Value	51,767,478	12.33%	56,139,979	12.18%	108%
Buckhead	Large Cap Value	41,311,168	9.84%	51,128,386	11.09%	124%
Sawgrass Asset Management	Large Cap Growth	39,136,587	9.32%	52,707,798	11.43%	135%
Polen Capital	Large Cap Growth	37,565,512	8.95%	37,954,340	8.23%	101%
DePrince	Small Cap Value	34,903,360	8.31%	32,551,005	7.06%	93%
Congress Asset Management	Mid Cap Growth	17,879,359	4.26%	23,045,403	5.00%	129%
American-Euro/Pac (a)	Foreign Stocks - Int'l Growth	16,369,435	3.90%	25,093,860	5.44%	153%
Delaware	Foreign Stocks - Int'l Value	29,476,559	7.02%	26,380,632	5.72%	89%
Lazard Global Infrastructure (a)	International Infrastructure	23,766,922	5.66%	23,888,362	5.18%	101%
UBS Realty Investors LLC (b)	Alt - Real Estate	27,053,626	6.44%	35,417,747	7.68%	131%
Mutual Funds Cash Equivalent (a)	Money Market	2,465,858	0.59%	2,465,858	0.53%	100%
Total Police Pension Fund*		\$ 419,884,400	100.00%	\$ 460,961,127	100.00%	110%

*These market values include portions restricted due to Chapter 175/185 Florida Statutes

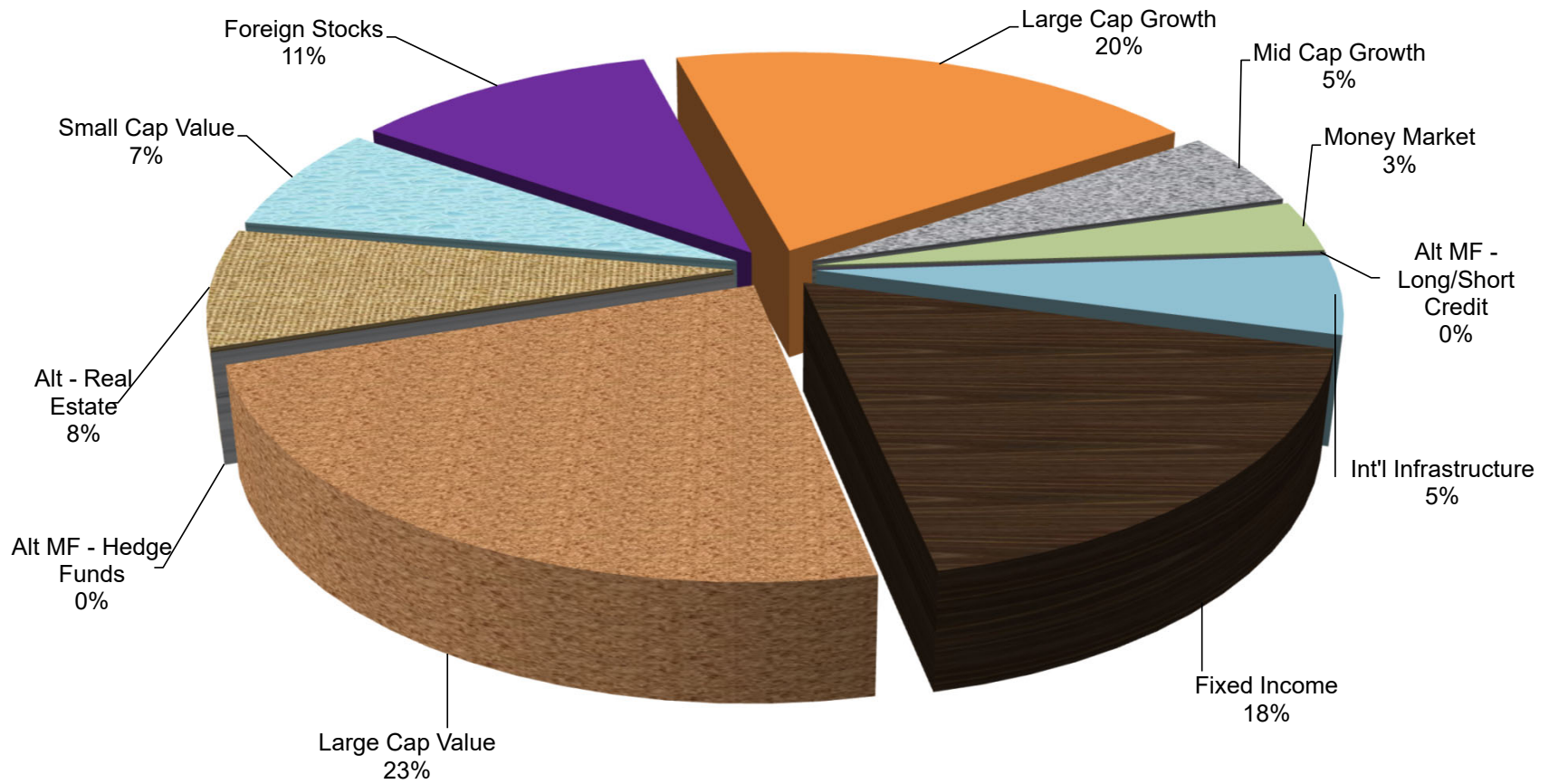
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Police Pension Investments by Type (at Market Value)



Quarterly Pension Investment Report – Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)

		Actuarial Present Value of Benefits			Total Assets - Market Value			Percentage Funded		
Actuarial Period	Accounting Period	ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2022	10/31/2022	503,545,965	257,959,192	498,941,836	460,705,679	274,776,595	455,022,981	91.49%	106.52%	91.20%
11/1/2022	11/30/2022	505,157,349	258,423,754	500,471,351	481,396,467	279,215,415	477,720,321	95.30%	108.05%	95.45%
12/1/2022	12/31/2022	506,785,990	258,894,761	502,017,154	468,547,090	277,318,643	460,961,127	92.45%	107.12%	91.82%

		Actuarial Accrued Liability			Total Assets - Market Value			Percentage Funded		
Actuarial Period	Accounting Period	ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2022	10/31/2022	579,041,000	281,424,035	558,102,693	460,705,679	274,776,595	455,022,981	79.56%	97.64%	81.53%
11/1/2022	11/30/2022	580,895,487	281,951,755	559,787,141	481,396,467	279,215,415	477,720,321	82.87%	99.03%	85.34%
12/1/2022	12/31/2022	582,767,506	282,485,884	561,487,664	468,547,090	277,318,643	460,961,127	80.40%	98.17%	82.10%

Source Data: October 1, 2021 Actuarial Reports requested by the Pension Boards, issued April 2022.

- (1) The accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.
- (2) The Actuarial Accrued Liability ("AAL") measures the present value of benefits earned as of the valuation date, using a specified set of actuarial assumptions. It is not a long-term snapshot of the liabilities.

Quarterly Parks Preservation (Weeki Wachee) Fund Report

As of December 31, 2022



Weeki Wachee

	2022 and Prior	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	8,100,211	99,229	8,199,440
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	172	-	172
Skate Park Sticker Sales	25,039	-	25,039
Gains/(Losses) on Investments	9,287,741	927,701	10,215,442
Transfers In:			
Unused Funds Returned from Capital Projects	632,232	-	632,232
Total Revenues & Transfers In	32,570,468	1,026,931	33,597,398
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	17,846,614	23,703	17,870,316

Weeki Wachee - continued

	2022 and Prior	Fiscal Year to Date	Total Since Inception
Net Revenues Less Expenditures & Net Transfers	14,723,854	1,003,228	15,727,083
Fund Balance Beginning - October 1	-	14,723,854	-
Total Fund Balance	14,723,854	15,727,082	15,727,083
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Commitment – September 30, 2022	-	-	-
Fund Balance Maintenance Designation	487,878	487,878	487,878
Fund Balance Undesignated	\$ (245,965)	\$ 757,264	\$ 757,264



Quarterly Budget versus Actuals Report

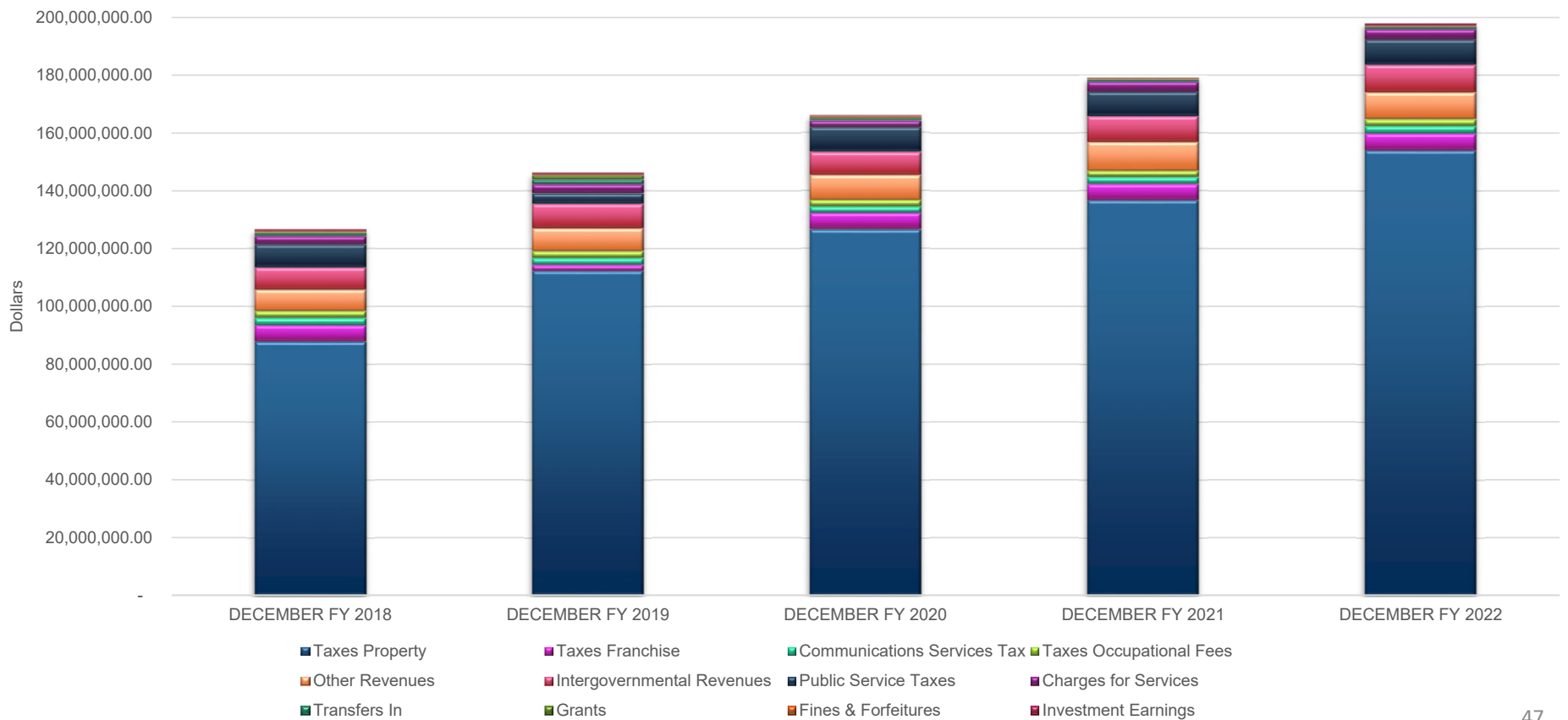
As of December 31, 2022

Budget versus Actual

- Includes summarized financial information for each fund and reconciliation to the budgetary fund balance
- Includes detailed General Funds Group budget versus actual pages
- Includes summarized budget versus actual statements for all operating funds

Sources of Revenue – General Funds Group As of December 31, 2022 and Comparative

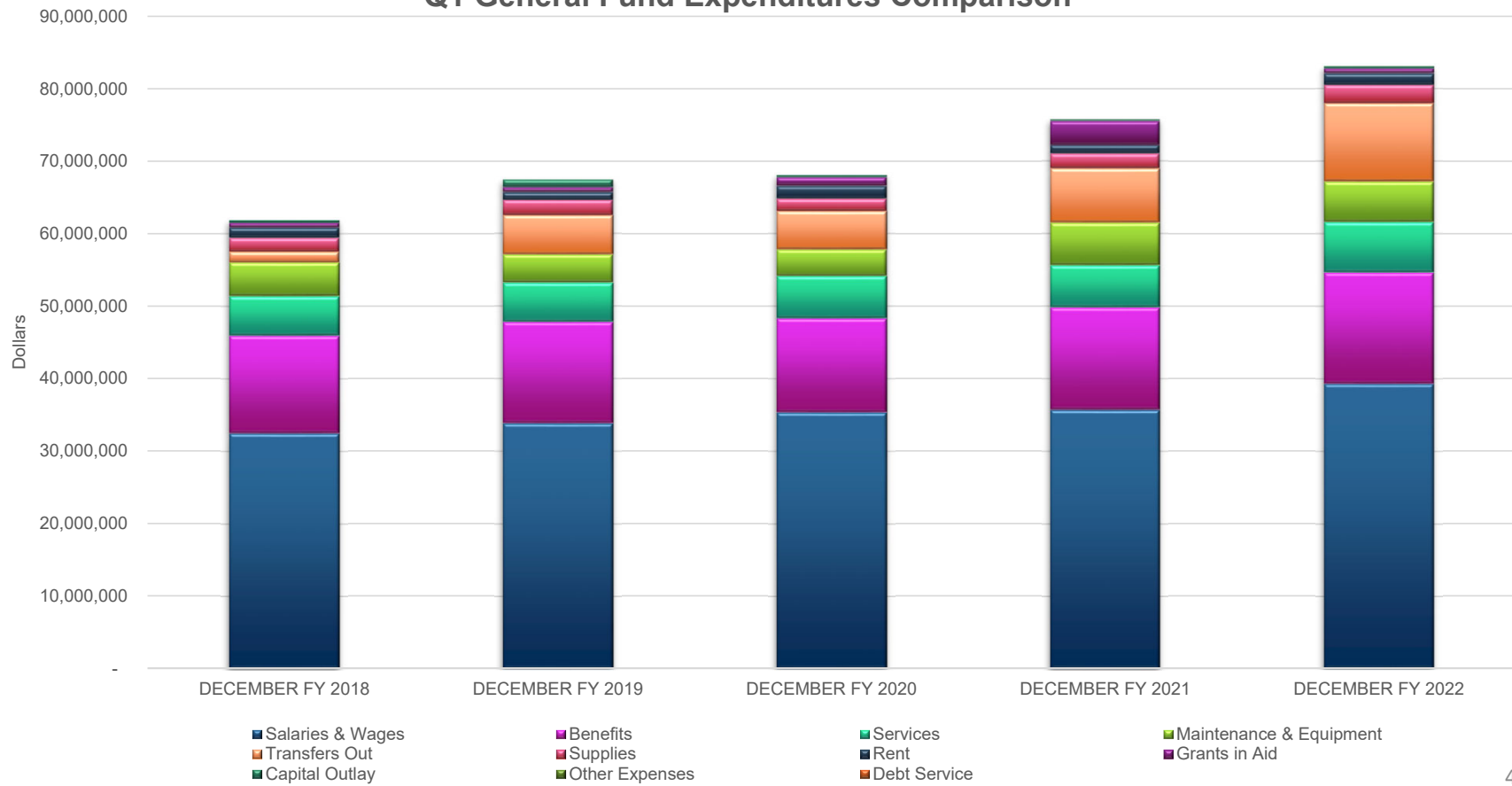
Q1 General Fund Revenues Comparison



Expenditures – General Funds Group

As of December 31, 2022 and Comparative

Q1 General Fund Expenditures Comparison



City of St. Petersburg, Florida
 Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual – General Fund
 For the Three Months Ended December 31, 2022

General Funds Group

	FY 2023 Annual Adopted Budget	FY 2023 Annual Amended Budget	FY 2023 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 201,686,639	\$ 201,686,639	\$ 162,184,829	\$ 39,501,810	80.41%
Public Service Tax	31,834,452	31,834,452	8,754,404	23,080,048	27.50%
Licenses and Permits	277,821	277,821	94,682	183,139	34.08%
Fines and Forfeitures	2,137,451	2,137,451	415,933	1,721,518	19.46%
Charges for Services and User Fees	17,406,411	17,406,411	4,109,762	13,296,649	23.61%
Charges for General Administration	7,942,634	7,942,634	1,985,658	5,956,976	25.00%
Intergovernmental Revenues					
Federal, State, Other Grants	4,289,735	6,455,102	45,746	6,409,356	0.71%
State - Sales Tax	20,018,302	20,018,302	5,037,031	14,981,271	25.16%
State - Revenue Sharing	10,975,533	10,975,533	2,691,140	8,284,393	24.52%
State - Communication Service Tax	9,238,847	9,238,847	2,596,320	6,642,527	28.10%
State - Other	1,227,485	1,227,485	242,673	984,812	19.77%
Pinellas County - Gasoline Tax	3,300,000	3,300,000	1,114,428	2,185,572	33.77%
Local Intergovernmental	50,000	50,000	404,297	(354,297)	808.59%
Total	49,099,902	51,265,269	12,131,635	39,133,634	23.66%
Use of Money and Property					
Earnings on Investments	1,179,750	1,179,750	777,096	402,654	65.87%
Rentals	1,027,632	1,027,632	371,123	656,509	36.11%
Total	2,207,382	2,207,382	1,148,219	1,059,163	52.02%
Miscellaneous:					
Contributions	25,475	92,949	2,731	90,218	2.94%
Assessments	12,000	12,000	4,491	7,509	37.43%
Dispositions of Property	166,870	166,870	25,617	141,253	15.35%
Other	581,208	598,208	413,683	184,525	69.15%
Total	785,553	870,027	446,522	423,505	51.32%
TOTAL REVENUES	313,378,245	315,628,086	191,271,644	124,356,442	60.60%

City of St. Petersburg, Florida
 Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual – General Fund For the
 For the Three Months Ended December 31, 2022 (continued)
 General Funds Group

	FY 2023 Annual Adopted Budget	FY 2023 Annual Amended Budget	FY 2023 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
Expenditures					
Current Operations:					
General Government Administration	32,770,326	37,122,709	6,944,491	30,178,218	18.71%
City Development Administration	8,974,598	9,739,619	2,411,976	7,327,643	24.76%
Public Works Administration	16,257,853	18,756,201	3,494,762	15,261,439	18.63%
Public Safety Administration:					
Police	132,546,307	135,370,968	33,179,739	102,191,229	24.51%
Fire and EMS	42,139,145	42,256,107	10,847,723	31,408,384	25.67%
Leisure Services Administration	56,694,570	59,730,550	12,782,931	46,947,619	21.40%
Neighborhood Affairs Administration	15,434,447	19,869,400	2,362,222	17,507,178	11.89%
Debt Service:					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	4,000	2,500	1,500	62.50%
Capital Outlay	1,762,900	3,934,143	297,590	3,636,553	7.56%
TOTAL EXPENDITURES	306,580,146	326,783,697	72,323,934	254,459,763	22.13%
Excess (Deficiency) of Revenues Over Expenditures	6,798,099	(11,155,611)	118,947,710	(130,103,321)	-1066.26%
Other Financing Sources (Uses)					
Transfers In	28,272,767	28,347,767	6,826,640	21,521,127	24.08%
Transfers Out	(32,660,033)	(33,616,293)	(10,820,302)	(22,795,991)	32.19%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	(4,387,266)	(5,268,526)	(3,993,662)	(1,274,864)	75.80%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	2,410,833	(16,424,137)	114,954,048	(131,378,185)	-699.91%
Fund Balances - Beginning	104,664,923	104,664,923	104,664,921	2	100.00%
Fund Balances - Ending	\$ 107,075,756	\$ 88,240,786	\$ 219,618,969	(131,378,183)	248.89%

* FY 2023 YTD Actual does include encumbrances outstanding as of December 31, 2022

Questions/Discussion

