

City of St. Petersburg
Budget, Finance, and Taxation Committee
November 10, 2022 – 10:15 AM
City Hall, Room 100

Members: Committee Chair Ed Montanari, Committee Vice-Chair Copley Gerdes, Council Chair Gina Driscoll, and Council Member Lisset Hanewicz

Alternate: Council Member Richie Floyd

Support Staff: Jayne Ohlman – Senior Legislative Aide

1) Call to Order

2) Approval of Agenda

3) Approval of October 27, 2022 Minutes

4) New Business – November 10, 2022

- a) FY 2022 Budget Clean-Up – ***Liz Makofske, Budget & Management Director***
Attachments
 - 1) FY 22/23 Cleanup Backup and Ordinance
 - 2) FY 22/23 Cleanup Presentation
 - 3) Quarterly Fund Status Reports
- b) Quarterly American Rescue Plan Act (ARPA) Funds Update – ***Tom Greene, Assistant City Administrator***
Attachments
 - 1) American Rescue Plan Act (ARPA) Proposed Quarterly Report
- c) Fourth Quarter Financial Reports – ***Anne Fritz, Chief Financial Officer***
Attachments
 - 1) Quarterly Financial Reports Presentation
 - 2) Quarterly Financial Reports for the Period Ending September 30, 2022

5) Upcoming Meeting Dates & Tentative Agenda Items

December 8, 2022

- a) 2023 Health Insurance Renewal and Status Update on Current Year Health Plan – ***Chris Guella, Human Resources Director & Jason Hall, Employee Benefits Manager***
- b) Annual Report Regarding Apprentices & Disadvantaged Workers Participating in Major Construction Projects – ***Stephanie Swinson, Purchasing Manager***

General Attachments:

Minutes of the October 27, 2022 BF&T Committee Meeting
Pending and Continuing Referral List
Weeki Wachee Project List
Agenda Item Support Material

City of St. Petersburg
Budget, Finance and Taxation Committee
October 27, 2022 Meeting Minutes
City Hall, Room 100

Present: Committee Chair Ed Montanari, Committee Vice-Chair Copley Gerdes, Council Chair Gina Driscoll, and Council Member Richie Floyd (Alternate)

Absent: Council Member Lisset Hanewicz

Also Present: Council Member Deborah Figgs-Sanders, Assistant City Administrator Tom Greene, Chief Assistant City Attorney Jeannine Williams, City Auditor Boriana Pollard, Grants Officer Shrimatee Ojah Maharaj, Small Business Liaison Manager Tracey Smith, Economic Development Analyst Eric Lavina, Economic Development Specialist Natalie Fisher, and Assistant City Clerk Cathy Davis.

Support Staff: Jayne Ohlman – Senior Legislative Aide

1. Call to Order – 10:57 AM

2. Approval of Agenda – CM Gerdes motioned for approval. All voted in favor.

3. Approval of September 22, 2022 Minutes – CM Gerdes motioned for approval. All voted in favor.

4. New Business – October 27, 2022

2023 Management Evaluation Discussion – *Boriana Pollard, City Auditor*

City Auditor Boriana Pollard began by reminding the committee of its obligation under City Council Resolution 2012-271 to discuss potential management evaluations at the first BF&T Committee meeting of each fiscal year. Ms. Pollard noted that she provided a copy of the resolution and a list of the previous management evaluations in the backup material.

Council Chair Driscoll began by asking if the Administration had any departments to suggest for a potential management evaluation. Assistant City Administrator Tom Greene responded that there are no specific departments to suggest and reiterated that the management evaluation process is entirely within the City Council's purview. Mr. Greene reminded the committee that there is \$75,000 appropriated each year for a management evaluation, and there is currently a total of \$150,000 due to the City Council electing to forgo a management evaluation in 2022.

Committee Chair Montanari opened with his suggestion to explore a management evaluation for the City Development Administration (CDA), specifically the Planning and Development Services Department. CM Montanari explained that the recent organizational changes combined with the increasing pace of City development make it an ideal candidate for an evaluation. CM Montanari noted that his second preference is the Finance Department. CM Montanari explained that although the department is well-run and accomplishes an enormous amount of work, the department would benefit from an in-depth analysis of its operational and technological practices to ensure it has the resources it needs to meet the demands required of a large city.

CM Driscoll concurred with CM Montanari's preference for a management evaluation of the CDA with a focus on the Planning and Development Services Department. Council Member Figgs-Sanders noted that the Procurement Department was one of the prime candidates discussed during last year's management evaluation deliberations and inquired if this was still the case. CM Montanari said

that the Procurement Department is still on his radar, however, due to the department's shifting organizational structure, he did not prioritize it in this year's discussion.

Council Member Floyd stated that he is amenable to an evaluation of the CDA (Planning and Development Services Department) or the Finance Department but offered the Codes Compliance Department as a possible candidate for evaluation. CM Floyd explained that Codes Compliance performs a tremendous amount of work and may need an analysis of its operational procedures to ensure it has the resources it needs.

Committee Vice-Chair Gerdes expressed his preference for an evaluation of the Finance Department but is willing to support an evaluation of the CDA (Planning and Development Services Department) if that is the will of the committee. CM Gerdes agreed that Codes Compliance is an ideal department to explore either this year or next.

CM Montanari asked Mr. Greene if a management evaluation of the entire CDA was manageable. Mr. Greene responded that management evaluations are typically reserved for specific departments, but they can explore a scope of work that covers the whole administration while focusing on the Planning and Development Services Department if that is the will of the committee. CM Driscoll suggested narrowing down the management evaluation for a singular focus on the Planning and Development Services Department and exploring a second management evaluation for the Finance Department. CM Driscoll stated that both of the departments combined are smaller than previous large-scale management evaluations of departments such as Water Resources and Sanitation.

CM Gerdes made a motion to move forward with a management evaluation of both the Planning and Development Services Department and the Finance Department. All present committee members voted in favor. CM Montanari stated that Ms. Pollard will return to the committee with draft scopes of work for both departments to review with the committee.

Quarterly Grants Report (Q3 & Q4) – Shrimatee Ojah-Maharaj, Grants Officer

Grants Officer Shrimatee Ojah-Maharaj provided the committee with a summary of the major grants received during the third and fourth quarters of Fiscal Year 2022.¹ Ms. Ojah-Maharaj stated that the City received five grants totaling \$1,061,416 in the third quarter and five grants totaling \$3,625,275 in the fourth quarter. In FY 22, the City received 27 grants overall totaling \$14,460,156. By comparison, in FY 21, the City received 29 grants totaling \$25,363,261. Ms. Ojah-Maharaj noted that the 43% decrease in accepted grants during FY 22 is attributed to the large federal grants received in FY 21 and FY 22 due to the Covid-19 Pandemic, specifically the American Rescue Plan Act (ARPA) Fund.

The grants received during the third quarter include one Florida Department of Emergency grant for \$148,080; one US Department of Transportation (pass-through) grant for \$250,000; one Florida Department of Agriculture Summer Food Program for \$398,000; one Juvenile Welfare Board grant for \$207,065; and one Florida Department of Law Enforcement grant (Public Awareness Reduction and Violent Crimes Reduction of Gun Violence) for \$58,271.

The grants received during the fourth quarter include one Florida Housing Finance Corporation (FHFC)/State Housing Initiative Program (SHIP) grant for \$58,124; one Florida Department of Transportation (FDOT) High Visibility Enforcement grant for \$51,156.82; one Department of Agriculture (pass-through) grant for \$513,498; one Juvenile Welfare Board TASCO grant totaling \$3,085,700; and one Florida Department of Health (After School Program) grant for \$226,670.

¹ The third quarter covers the period of April 1, 2022 through June 30, 2022 and the fourth quarter covers the period of July 1, 2022 through September 30, 2022.

Next, Ms. Ojah-Maharaj noted that of the 41 grants reviewed by the Grants Working Group in FY 22, the City did not apply for four grants. Of the 37 grants that the City applied for, the City received 12 grants, did not receive 11 grants, and is awaiting the status of 14 grants.

Finally, Ms. Ojah-Maharaj provided general updates on other funding opportunities the City engaged in during FY 22, including ARPA funding and Community Project Earmark Funding through Congressman Crist's office. The City received its first installment of the ARPA funding in FY 21 and the rest in FY 22, and the City elected to use the standard \$10 million allowance for revenue loss, which went towards reimbursing the General Fund for government services during FY 21.² Ms. Ojah-Maharaj noted that the City submitted various capital projects to Congressman Crist's office for consideration through the Community Project Earmark Funding. The City received two grants and was advised to re-submit the applications in the next funding cycle.

In referencing the recently submitted Bartlett Lake Pumping Station grant, CM Driscoll asked when the City will know if it received the award. Ms. Ojah-Maharaj responded that the award will likely be announced in early 2023. Next, CM Driscoll inquired about the recent grant submittal for the Florida Firefighter Cancer Decontamination Equipment, specifically which fire station will house the equipment ("bunker gear") if the grant is awarded. Ms. Ojah-Maharaj explained that the Fire Department headquarters will likely house the bunker gear. Finally, CM Driscoll asked if there is an identified funding source for the Sidewalk Master Plan since the City did not receive funding from the Community Project Earmark program. Mr. Greene responded that the funding is included in the FY 23 Capital Improvements Project (CIP) budget.

FY 22 Year-End and Quarterly Small Business Enterprise (SBE) Reports – Tracey Smith, Small Business Liaison Manager, Eric Lavina, Economic Development Analyst, and Natalie Fisher, Economic Development Specialist

Small Business Liaison Manager Tracey Smith presented the committee with the Small Business Enterprise (SBE) program's quarterly report and spending data. Ms. Smith began by reminding the committee of the SBE program's mission. To foster growth in the economy and allow participation in City construction projects and the procurement of goods and services while allowing smaller businesses to gain exposure to large-scale projects and experience while working alongside big firms. Eligibility criteria for SBEs are: Independently owned, operated, and controlled; not dominant in its field of operation; serves a commercially useful function; has been in operation for one year; must be based in Pinellas, Hillsborough, Pasco, Manatee, or Polk Counties; and defined as an SBE local small business.³

Economic Development Specialist Natalie Fisher provided the committee with an overview of the year-end SBE spending data. Ms. Fisher noted that as of the end of FY 22, there are a total of 249 certified SBEs.⁴ Ms. Fisher stated that the total SBE spend amount was \$12.38 million, representing about 5.1% of the City's total spending amount of \$245.1 million.⁵ Ms. Fisher noted that the spending data only reflects the tier-one spending, which represents the direct city-to-vendor contracting, while tier-two spending data shows qualified SBE participation through subcontractors.

Economic Development Analyst Eric Lavina continued with a review of the month-over-month tier-one spending and provided a year-over-year comparison to FY 21. Next, Mr. Lavina detailed the

² The City received \$22.7 million of the ARPA funding in FY 21 and the remainder of the \$45.4 million total in FY 22.

³ Current SBE program goals are outlined in City Code § 2-231(c), and participation percentages for all contracts to which the City is a party are 14% unless increased or decreased by City Council. (Ord. No. 378-H, 8-15-2019)

⁴ A decrease from the 264 certified SBEs in FY 21.

⁵ An increase compared to the FY 21 percentage of total SBE spending which was 3.8% (tier-one only).

monthly purchase by spend categories, including engineering and architecture, construction, and goods and services. Next, Mr. Lavina explained that the year-end tier-two spending data totaled \$1.85 million, bringing the total year-end SBE spending to \$14.22 million. The combined total for tier-one and tier-two spending accounts for 5.8% of total city spending. Finally, Mr. Lavina provided updates on the outreach efforts to increase SBE participation and retention, as well as improved stakeholder engagement efforts.

Due to time constraints, there were no questions from the committee.

CM Montanari adjourned the meeting at 12:15 PM.

Budget, Finance, & Taxation Committee Pending & Continuing Referral List					November 10, 2022	
Topic	Return Date	Referral Date	Prior Meeting	Referred by	Staff	Notes
FY 2022 Budget Clean-Up	11/10/2022	Annual		Florida Statutes 166.241	Liz Makofske	10/20/22 - Chair Driscoll requested a discussion of the projects to be funded as part of the FY 2022 budget cleanup process.
2022 Quarterly Financial Reports	Q4 - 11/10/2022	Quarterly	Q1 - 2/10/2022 Q2 - 5/12/2022 Q3 - 8/11/2022	City Fiscal Policies (Resolution 2009-247)	Anne Fritz, Liz Makofske	
Quarterly American Rescue Plan Act (ARPA) Funds Update	11/10/2022	8/18/022		City Council	Liz Makofske, Tom Greene	
Apprentice & Disadvantaged Workers Update Report	12/8/2022	Annual	12/9/2021	Ordinance 378-H	Stephanie Swinson	
2023 Health Insurance Renewal - Status Update on Current Year Health Plan	12/8/2022	Annual	12/9/2021	BF&T	Chris Guella, Jason Hall	
2023 Management Evaluation - Review Draft Scope(s) of Work	TBD	Annual	10/27/2022	Resolution 2012-271	Boriana Pollard	10/27/2022 - Committee agreed to move forward with evaluations of the Planning & Development Services Department and the Finance Department.
A Discussion on Expanding the City's "Ban the Box" Policy to Prohibit Businesses Contracting with the City from Including Criminal History Questions in Employment Applications	TBD	8/4/2022		Gina Driscoll	David Malone Tom Greene Stephanie Swinson	
Review the dollar threshold set forth in Section 2-205 (Approval Authority) of the St. Petersburg City Code to determine if such threshold remains appropriate	TBD	7/15/2021	12/9/2021	Ordinance 466-H	Tom Greene	12/9/21 - Committee voted to maintain the \$75,000 threshold for Council approval authority and to review again in six months.
Discussion on developing a plan for funding non-utility infrastructure projects that currently do not have a dedicated funding source	TBD	2/6/2020		Gina Driscoll		
Discussion on Co-Op Grocery and Businesses	TBD	9/24/2020 (COW)		Brandi Gabbard		
2023 Property Insurance Renewals	March 2023	Annual			Blaise Mazzola, Chris Guella	
FY 2022 External Audit	March 2023	Annual			Anne Fritz	
Draft Consolidated Plan and Proposed Budget. Approval of Draft for Publication and Comment	June 2023	Annual			Joshua Johnson	
Annual Review of the City's Fiscal Policies	June/July 2023	7/7/2022	7/14/2022	Ed Montanari (Staff Request)	Liz Makofske, Anne Fritz	

A report regarding how additional proceeds recovered from the lawsuits related to the BP Oil Spill and Halliburton will be spent		12/16/2021	9/8/2022	Brandi Gabbard	Tom Greene Liz Makofske	
Grants - Quarterly Report		Quarterly	4/14/2022 (Q1 & Q2) 10/27/2022 (Q3 & Q4)	City Council	Shrimatee Ojah-Maharaj	
SBE Contracts - Quarterly Report		Quarterly	4/14/2022 Q1 & Q2 10/27/2022 Q3 & Q4	Ordinance 378-H	Tracey Smith	
SPTO Management Evaluation - Progress Updates			1/28/2021 10/28/2021 5/26/2022	City Council	Claude Tankersley, Dianna Rawleigh	
Upcoming BF&T Dates: 11/10, 12/8						Updated: 11/3/2022

BUDGET, FINANCE & TAXATION COMMITTEE
WEEKI WACHEE PROJECT LIST

November 10, 2022

TOPIC	DATE REFERRED	REFERRED BY	RETURN DATE	STAFF RESPONSIBLE	SPECIAL NOTES
Jack Puryear Park Expansion Project	March 12, 2020	Montanari		Mike Jefferis	
Carter G. Woodson African American Museum – Outdoor Event Green Space Beautification Project	August 5, 2021	Figgs-Sanders		David Wirth Chris Ballestra	



MEMORANDUM

TO: Budget, Finance and Taxation Committee

FROM: Liz Makofske, Budget and Management Director

DATE: November 4, 2022

RE: **FY22/23 Cleanup, FY22 Fourth Quarter Budgetary Analysis, and Fund Balance Report**

At the November 10th meeting of the Budget, Finance and Taxation Committee, the Budget and Management Department will present the Fiscal Year 2022 year-end Appropriation Adjustments for both the Operating and Capital Improvement Budgets and the adjustments to the FY 2023 Operating and Capital Improvement budgets as of the October 18, 2022, soft close of the FY22 financials.

The numbers on the reports may change after the soft close. The draft ordinance and backup will be updated and presented to City Council at the Public Hearing on November 28, 2022.

Please feel free to call me at 893-7435 if you have any questions prior to the meeting.

Attachments

- 1) Fiscal Year 2022/2023 Cleanup Backup
- 2) Fiscal Year 2022/2023 Cleanup Ordinance
- 3) FY22/23 Cleanup Presentation
- 4) Quarterly Fund Status Report of Selected Funds (stoplight report)
- 5) BP Status Report
- 6) Quarterly Project Close Out Report

cc: Mayor Kenneth T. Welch
Rob Gerdes, City Administrator
Tom Greene, Assistant City Administrator



City of St. Petersburg
Budget and Management Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7436

ST. PETERSBURG CITY COUNCIL
First Reading of Ordinance
Meeting of November 10, 2022

TO: The Honorable Gina Driscoll, Chair, and City Council Members

SUBJECT: An Ordinance Enacting Year-End Appropriation Adjustments for FY22 for the Operating Budget and Capital Improvement Program Budget and Adjustments to the FY23 Budget.

EXPLANATION / COST FUNDING ASSESSMENT INFORMATION:

This agenda item transitions budgets from the year just closed to the new budget year. For FY22, it adjusts budgets that exceeded annual appropriations and commits and assigns funds in the General Fund for specific purposes. It also provides adjustments (supplemental appropriations) to the FY23 budget. Council is asked to hold the first reading of the attached Ordinance and set the second reading/public hearing for November 28, 2022, to adopt these changes, as required by the City's Charter.

The agenda item is divided into three major parts. Each part may involve several types of transactions including appropriation transfers, increases in budget authority which generally have no effect on fund balance, or supplemental appropriations, *which reduce the fund balance of the specified fund unless there are revenues to support the expense overage*. The three parts give a detailed description of the provisions within the Ordinance and reasons for each budget modification.

Back-up for the Ordinance is covered in Parts I, II, and III

Part I describes transactions which will clean up and finalize the **FY22 budget** (Ordinance Sections 1-3). The final accounting transactions for **FY22** are being posted, requiring some adjustments to the **FY22** appropriations for both operations and capital projects. Additional budget authority is necessary to authorize expenditures in excess of budgeted amounts, in some cases increased revenues are available to cover these expenditures. State law requires that any budgetary adjustments to the prior year budget be made within 60 days of the close of the fiscal year.

Part II recommends commitments and assignments of funds remaining in the General Fund at the close of **FY22** for a variety of purposes in **FY23** and the future. Commitments and assignments are not legal obligations to expend funds set-aside in the various categories and require appropriation by City Council in order to do so. These appear in Section 4 of the Ordinance.

Part III provides for supplemental appropriations, *which reduce the fund balance of the specified fund unless there are revenues to support the expenditure*, to the **FY23** Budget, including re-appropriation of unexpended **FY22** monies and transfers, Ordinance Sections 5-8.

General Fund Preliminary Results for FY22

Based on the 10/18/22 soft close, we estimate net revenue of \$337.585 million and expenditures of \$331.124 million (excluding the \$4.461 million year-end adjustments) adding approximately \$10.922 million to the General Fund balance. These amounts include BP Project and CARES Act Funding estimates. The table below illustrates the beginning fund balance of \$49.579 million and the estimated FY22 ending fund balance of \$60.502 million.

			Revenues		Expenditures			Fund Balance			
		Beginning Fund Balance	Amended Budget	Revenue Estimate	Amended Budget	Expense Estimate	Budget Annual Change	Variance	Year End Adjustment	Year End Estimate	Target Fund Balance
General Fund and Reserves											
	General Fund Operating	43,516	320,937	336,521	333,576	326,050	(12,638)	10,471	4,417	58,405	15,363
	General Fund CARES Act Funding	5,307	0	0	5,003	5,003	(5,003)	(5,003)	0	304	0
	General Fund BP	756	1,064	1,064	801	71	263	993	44	1,794	0
	Total General Fund	49,579	322,001	337,585	339,379	331,124	(17,378)	6,461	4,461	60,502	15,363

The FY23 adjustments included in the attached Ordinance will **reduce** the General Fund balance by \$7.324 million. After City Council adoption of the attached Ordinance on November 28, 2022, we estimate the net effect is that an estimated \$3.598 million will be **added** to the General Fund balance by the end of FY23. Any additional budget actions taken during the year would change this estimate.

ATTACHMENTS: Ordinance

APPROVALS:

Administrative: Thomas Greene

Budget: E Makofske

**PRELIMINARY YEAR-END APPROPRIATION ADJUSTMENTS
FY22 OPERATING BUDGET &
CAPITAL IMPROVEMENT PROGRAM BUDGET**

This report presents recommendations for budget adjustments in various funds. Expenditure and revenue estimates are based on financial data through October 18, 2022. Budget adjustments are only required for entities that exceed previous appropriations for the entity as a whole. While some appropriations are made at the departmental level, such as the Fire Rescue Department, others are made at the administration level. For example, an appropriation would be required for the Leisure Services Administration only if the expenditures exceeded the total appropriation for all departments within the administration. The Budget Ordinance is the guiding document for these requirements.

Supplemental appropriations are supported either by revenue or by resources of the fund balance of the fund specified. Supplemental appropriations increase the total amount authorized in the fund.

PART I: FY22 APPROPRIATION ADJUSTMENTS

Ordinance Section 1

GENERAL FUND – Supplemental Appropriations -- These adjustments cover expenditures which exceeded budget in FY22. In some cases, the expenditures are offset by additional revenue. The adjustment in the first line is for budget authority only to align the budget with actual expenditures. The transfers to other funds totaling \$4.500 million are new appropriations. These expenditures have already been calculated in the total expenditures of \$331.124 million.

Fire Rescue	1,291,000	A supplemental appropriation is needed to cover overtime overages related to COVID-19 pandemic and staffing shortages (\$1,009,999), medical examinations delayed due to Covid-19 and pre-employment physicals (\$152,090), costs of the updated mental health consulting services (\$116,500), and a DFS Firefighter Cancer Decontamination Grant (\$12,411).
Transfer to Economic Stability Fund	250,000	A supplemental appropriation is needed to transfer additional funds to the Economic Stability Fund from the FY22 General Fund Contingency. The total contribution for FY22 will be \$750,000.
Mahaffey Subsidy	265,000	A supplemental appropriation is needed to increase the subsidy to the Mahaffey Theater Fund to cover the increased management fee in the new management agreement signed in FY22 and for carpet replacement.
Jamestown Subsidy	282,000	A supplemental appropriation is needed to increase the subsidy to the Jamestown Operating Fund to cover increased costs for termite mitigation and HVAC repairs.
Port Subsidy	75,000	A supplemental appropriation is needed to increase the subsidy to the Port Operating Fund to cover lower revenues (dockage and rentals) than budgeted.
Finance	3,627,855	A supplemental appropriation is needed to transfer funds to the General CIP Fund for the Police CAD/RMS/Mobile System Project (\$750,000), various capital improvement projects at Parks and Recreation facilities (\$751,000), transfer the remaining balance of Scooter Share Program funds resulting from revenue generated by Right-of-Way Use Fees for the Complete Streets Program (\$257,995), and transfer land sale proceed funds for the MSC HVAC Project (\$1,868,860).

ENTERPRISE & SPECIAL REVENUE OPERATING FUNDS – Supplemental Appropriations

These adjustments cover expenses which exceeded the FY22 budget. These adjustments are for budget authority only to align the budget with actual expenses. These expenditures have already been calculated in the total expenses of the respective fund. In some cases, revenue also exceeded the budget. *The net impact of these revenue and expense variances will be covered from the fund balance in each individual fund.*

School Crossing Guard	17,000	This fund records the revenue collected from the parking ticket surcharge. A supplemental appropriation is needed to transfer the additional revenue received over the budgeted amount to the General Fund to help reimburse the cost of the school crossing guard program.
Mahaffey Theater	41,000	A supplemental appropriation is needed to cover the increased management fee in the new management agreement signed in FY22. An increase in the fund's subsidy of \$265,000 is required as reported on page 3.
Sunken Gardens	587,000	A supplemental appropriation is needed to cover increased costs associated with events. Additional revenues in the fund covered these additional expenses.
Tropicana Field	155,000	A supplemental appropriation is needed to cover increased security costs. There are sufficient resources in the fund to cover the additional expenditures and no increase in subsidy is needed.
Police Grant	54,000	A supplemental appropriation is needed due to increased salary and benefits.
Arts in Public Places	45,000	A supplemental appropriation is needed to cover the storage of art during the Obama Main Library renovation, repair and maintenance of city owned art, and inspection of the Echelman Sculpture on the Pier. Additional revenues in the fund covered these additional expenses.
PNC Debt	784,032	A supplemental appropriation is needed to transfer debt proceeds to the Tropicana Field Capital Projects Fund (3081) for FY22 capital project costs (\$783,032) and for higher debt issue expenses than budgeted (\$1,000).
Sports Facility Sales Tax Debt	5	A supplemental appropriation is needed to transfer the remaining balance of the Sports Facility Sales Tax Debt Fund (2027) to the PNC Debt Fund (2022).
Water Cost Stabilization Fund	1,477,000	Interest earnings in this fund were higher than the budgeted amount and are transferred to the Water Resources Operating Fund (4001). A supplemental appropriation is needed to cover the transfer of additional interest earnings received in this fund.
Water Equipment Replacement	353,000	A supplemental appropriation is needed due to greater than budgeted replacement costs for Water Resources equipment. There are sufficient resources in the fund to cover the additional expenses.
Sanitation Equipment Replacement	141,000	A supplemental appropriation is needed to cover the overage due to the price escalation for trash containers and trucks. There are sufficient resources in the fund to cover the additional expenses.
Marina	997,000	A supplemental appropriation is needed due to greater than budgeted expenditures for fuel. Additional fuel revenues in the fund covered these additional expenses.

Jamestown	154,000	A supplemental appropriation is needed due to increased costs for HVAC repairs. An increase in the fund's subsidy is required as reported on a previous page. An increase in the fund's subsidy of \$282,000 is required as reported on page 3.
Port	9,000	A supplemental appropriation is needed to cover higher security costs. An increase in the fund's subsidy of \$75,000 is required as reported on page 3.

INTERNAL SERVICE FUNDS – Increased Authorizations

These additional allocations cover expenditures which exceeded budget. In some cases, revenue also exceeded the budget. *The net impact of these revenue and expenditure variances will be covered from the fund balance of each individual fund.*

Fleet Management	797,000	An increase in the authorization level is needed due to greater than budgeted expenditures for fuel. Additional fuel revenues in the fund covered these additional expenses.
Supply Management	10,000	An increase in the authorization level of this internal service fund is needed due to higher than budgeted salaries and benefits.
Health Insurance	2,124,000	An increase in the authorization level of this internal service fund is needed due to higher than expected claims (COVID-19 related).

Ordinance Section 2

CAPITAL IMPROVEMENT FUNDS – Supplemental Appropriations

These appropriations cover CIP project expenditures which exceeded budget. In some cases, revenue also exceeded the budget. *The net impact of these revenue and expenditure variances will be covered from the fund balance of each individual fund.*

General Capital Improvement	479.90	Transfer	A supplemental appropriation is needed to transfer remaining funds back to the Downtown Redevelopment District Fund (1105) after the closeout of the Pier Gateway Project during FY22.
General Capital Improvement	511.35	Transfer	A supplemental appropriation is needed to transfer remaining funds back to the Downtown Redevelopment District Fund (1105) after the closeout of the Intown Streetscape Improvements Project during FY22.
General Capital Improvement	2,886.46	Transfer	A supplemental appropriation is needed to transfer Interest Earnings as of 30-SEP-2021 on TIF 1104 funds in the General Capital Improvement Fund (3001) to the South St. Petersburg Redevelopment District (1104).

General Capital Improvement	2,066.61	Transfer	A supplemental appropriation is needed to transfer Interest Earnings as of 30-SEP-2021 on TIF 1105 funds in the General Capital Improvement Fund (3001) to the Downtown Redevelopment District (1105).
General Capital Improvement	1,753.09	Transfer	A supplemental appropriation is needed to transfer Interest Earnings as of 30-SEP-2021 on TIF 1107 funds in the General Capital Improvement Fund (3001) to the Intown West Tax Increment District (1107).
General Capital Improvement	12,985.00	Transfer	A supplemental appropriation is needed to transfer Interest Earnings as of 30-SEP-2021 on Key Government Finance Note Debt Service funds in the General Capital Improvement Fund (3001) to the Key Government Finance Note Debt Service Fund (2019).
Multimodal Impact Fee CIP	(50,000)	Sidewalk Expansion	A rescission of \$50,000 from the Sidewalk Expansion Project (18623) is needed due to less than budgeted investment earning revenue in the Multimodal Impact Fees Capital Improvement Fund (3071) in FY22.
Water Resources Capital Projects	3,500	DIS New Main Extensions FY21	A supplemental appropriation is needed due to increased customer funding for potable water new services. There was a proportionate increase in revenue that covered the increased costs.
Water Resources Capital Projects	50,000	DIS Taps Meters Backflow FY21	A supplemental appropriation is needed due to increased customer funding for potable water service taps, meters and backflows. There was a proportionate increase in revenue that covered the increased costs.
Water Resources Capital Projects	105,000	SAN New Connections FY21	A supplemental appropriation is needed due to increased customer funding for wastewater new connections. There was a proportionate increase in revenue that covered the increased costs.
Water Resources Capital Projects	862,000	DIS Taps Meters Backflows FY22	A supplemental appropriation is needed due to increased customer funding for potable water service taps, meters and backflows. There was a proportionate increase in revenue that covered the increased costs.
Water Resources Capital Projects	55,000	REC Taps & Backflows FY22	A supplemental appropriation is needed due to increased customer funding for reclaimed water service taps, meters and backflows. There was a proportionate increase in revenue that covered the increased costs.

Ordinance Section 3

Ordinance 484-H will be amended by incorporating into said ordinance all appropriations and adjustments to the operating and capital improvement budgets pertaining to the fiscal year ending September 30, 2022, made by previous resolution, and all supplemental appropriations and adjustments contained in the attached Ordinance, which pertain to the Fiscal Year ending September 30, 2022. Ordinance Number 484-H, once amended by the attached Ordinance, will be the final budget for the Fiscal Year ending September 30, 2022.

PART II: COMMITMENTS AND ASSIGNMENTS OF FUND BALANCES FOR FY22 YEAR END

Ordinance Section 4

Each year City Council has committed a portion of the General Fund balance for specific purposes. Administration recommends the commitment and assignments of the following amounts totaling \$5,365,165 within the General Fund balance as of September 30, 2022. These commitments include amounts requested for re-appropriation during FY23.

OPERATING RE-APPROPRIATIONS \$4,469,465

This commitment provides for funds to be rolled over for contracts, grants, or purchase orders issued in 2022 for which the corresponding purchases could not be completed due to timing or other issues.

LAND SALE PROCEEDS \$65,630

This commitment was established to provide a funding source for acquiring property. Proceeds from the sale of city properties valued at less than \$20,000 are deposited in the General Fund and are to be used for acquiring property according to Resolution 2002-126 adopted by City Council on February 21, 2002.

QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM \$55,000

This commitment was established to provide the city's share for the QTI program during FY 2022, which provides funds to local businesses for the purpose of stimulating economic growth and employment.

LOCAL AGENCY PROGRAM (LAP) \$210,070

This commitment was established to provide the city's share over the next 15 years for maintenance of city roads and trails as a result of grant agreements with the Florida Department of Transportation (FDOT).

COURTESY DOCKS AND SLIPS \$190,000

This commitment was established to provide the city's share of commitments for costs associated with the ordinary and routine maintenance of the Transient Visitor Dock and Slips until March 31, 2041, as a result of a grant agreement with the Florida Fish and Wildlife Conservation Commission (FFWCC).

ST. PETERSBURG COMMERCE PARK LAND SALE PROCEEDS \$375,000

This category is established from a property sale which included a job creation agreement between St. Petersburg Commerce Park, LLC and the City of St. Petersburg. The job creation agreement required a portion of the land sale proceeds to be held in escrow and restricted for future use in accordance with such agreement.

PART III: FY22 CHANGES TO GENERAL FUND, ENTERPRISE FUNDS, SPECIAL REVENUE FUNDS, INTERNAL SERVICE FUNDS, CIP FUND BUDGETS & TRANSFERS FOR ART IN PUBLIC PLACES

Ordinance Section 5

RE-APPROPRIATION OF FY22 ENCUMBRANCES

These encumbrances are funded with FY22 revenue or fund balance from each respective fund. All of these amounts were previously appropriated in FY22 and have legal commitments for expenditure that will occur in FY23. These expenditures will have no additional impact on the respective fund balance and include the unspent portion of existing contracts. Actual encumbrances may be more or less after all FY22 financial transactions are posted. The amounts listed below for the General Fund are accounted for in the FY22 expenditure estimate of \$331.124M.

General Fund

Police	\$852,306
Fire Rescue	124,494
City Development Administration	371,531
Community and Neighborhood Affairs Administration	699,572
General Government Administration	880,114
Leisure Services Administration	1,040,329
Public Works Administration	<u>501,119</u>
Total General Fund	\$4,469,465

All Other Funds

Emergency Medical Services	\$105,102
American Rescue Plan	3,317,027
Local Housing Assistance	3,000
Parking Revenue	214,429
South St. Petersburg Redevelopment	13,496
CDBG	1,734,154
Emergency Solutions Grant	1,423,533
HOME Program	194,468
Building Permit	129,674
Mahaffey Theater	62,740
Pier	256,850
Coliseum	46,357
Sunken Gardens	63,270
Federal Justice Forfeiture	9,040
Operating Grant	205
Arts in Public Places	2,475
Water Resources	6,669,694
Water Resources Debt	2,500
Water Resources Equipment Replacement	2,029,339
Stormwater	1,453,008
Stormwater Equipment Replacement	993,116
Sanitation	1,806,075
Sanitation Equipment Replacement	4,762,075
Airport	11,086
Marina	98,004
Golf Course	193,598
Jamestown	153,319
Port	9,189
Fleet	1,174,469
Equipment Replacement	9,729,038
Municipal Office Buildings	83,891
Technology Services	1,169,562
Technology and Infrastructure	394,023
Supply Management	2,458
Health Insurance	120,707
Life Insurance	677
General Liabilities	16
Commercial Insurance	279
Billing and Collections	124,574

Ordinance Section 6

GENERAL FUND IMPACT

The total gross impact to the General Fund by the adjustments in Section 6 is an increase in expenditure of \$8.998 million which includes all remaining BP related expenditures in the amount of \$730K. Additionally, \$1.675 million of these expenditures are supported by grant revenue. The estimated net impact to the General Fund is a reduction of \$7.324 million in fund balance.

When combined with the increase in fund balance estimated at the end of FY22 (\$10.922 million), after all the actions are taken in the attached Ordinance, \$3.598 million will be added to the General Fund balance. This increase includes the additional BP resources (\$1.064 million) received in FY22 but not yet appropriated/allocated. Again, any additional budget actions taken during the year would change this estimate.

General Fund Balance					
FY22 Beginning	FY22 Adjustments	FY22 Ending	FY23 Adjustments	Estimated FY23 Ending	Difference
\$49,579,495	\$10,922,063	\$60,501,558	(\$7,323,619)	\$53,177,939	\$3,598,444

SUPPLEMENTAL APPROPRIATIONS

All supplemental appropriations are funded with fund balance from each respective fund or from additional revenues. Some of these amounts were previously appropriated in FY22 and have legal commitments for expenditures that will occur in FY23.

GENERAL FUND – FY23 Supplemental Appropriation

City Council	75,000	A supplemental appropriation is needed to roll over funds for the management study.
Legal	47,191	A supplemental appropriation is needed to roll forward unspent FY22 funds for expected litigation and hiring of outside council.
Marketing	22,000	A supplemental appropriation is needed to roll over funds to expand the scope of work for the ongoing ADA website audit.
Budget	137,629	A supplemental appropriation is needed to roll over funds for grant matching.
Total General Government Administration	281,820.00	Total on Ordinance
Transportation and Parking Management	88,808	A supplemental appropriation is needed to rollover unencumbered funding for consulting to support traffic safety studies at certain signalized intersections (\$50,000) and as a result of revenue received as pass through funding for a traffic separator (\$38,808).
Planning and Development Services	103,910	A supplemental appropriation is needed to roll over grant funding for the FEMA Flood Grant Program (\$29,061), the USF Fellows Program (24,849), and consulting for the PTSA Agreement (\$50,000).

Economic and Workforce Development	1,573,400	A supplemental appropriation is needed to roll over funds for various non-departmental funding including Consulting (\$250,000), Innovation District Master Plan (\$200,000), Trails Crossings (\$150,000), 40th Ave N Improvements (\$112,000), Grow Smarter (\$110,000), Teak Job Creation (\$100,000), Grocer Incentive Coquina Key (\$100,000), Microfund Loan Program (\$100,000), Woodlawn Cemetery (\$95,000), ARK Innovation Center (\$55,000), Deuces Live Main Street (\$55,000), and QTI Payments (\$8,900). There is also funding for additional Gas Plant Site redevelopment efforts (\$200,000) and to cover an appraisal for the Gas Plant site (\$37,500).
Total City Development Administration	1,766,118.00	Total on Ordinance
Community and Neighborhood Affairs Administration	961,756.86	A supplemental appropriation is needed to roll over funds for MBSK Program (\$188,013.01), PERC Hidden Voices (\$49,500), POC (\$57,566), PCUL STEP (\$100,000), TBBIC (\$100,000), Youth Development Grants (\$300,000) and Social Action funding (\$166,677.85).
Community Services	91,736.64	A supplemental appropriation is needed to roll over funds for the St. Pete PAWS - USCM BCFP Grant program (\$6,214.53), Neighborhood Partnership Matching Grant Program (\$6,017), Mayor's Mini Grants (\$16,204), Reads to Me (\$50,000), Keep Pinellas Beautiful (\$6,000), and the National League of Cities Program (\$7,301.11).
Codes	151,000	A supplemental appropriation is needed for land acquisition (\$40,000) and projects planned in FY22 that were not able to be completed until FY23 (\$110,000).
Total Community and Neighborhood Affairs Administration	1,204,493.50	Total on Ordinance
Police	2,263,563.27	A supplemental appropriation is needed to rollover unspent grant funds for the Human Trafficking Task Force (\$580,865.45), COPS (\$1,200,815), COPS Micro Grant FY21 (\$8,455), FDLE 2020 Project Safe Neighborhood (\$58,271), and High Visibility Enforcement (\$51,156.82) grants. There is also a rollover needed for uniforms and protective gear for the new COPS Grant Officers not yet hired (\$364,000).
Total Police	2,263,563.27	Total on Ordinance
Public Works	1,579,582	A supplemental appropriation is needed to roll over funds for the Capital Asset Management Program (\$850,000), the Energy Efficiency Retrofits Project (\$693,779), and the Tree Canopy Program (\$35,803).
Stormwater, Pavement, and Traffic Operations	272,000	A supplemental appropriation is needed to roll over funds for Rectangular Rapid Flashing Beacon (RRFB) retro fit kits and assembly kits, Malfunction Management Unit (MMU) replacements, controller replacements and battery replacements.

Total Public Works Administration	1,851,582.00	Total on Ordinance
Parks and Recreation	748,773.07	A supplemental appropriation is needed to roll over funds for the Early Learning Coalition (ELC) Grant (\$495,420.08), Maximo Park Restoration Project (\$67,474), FitLot grant (\$1,678.41), Health 360 funds (\$2,200.58), and facility repairs and operating capital purchases that were unable to be completed in FY21 (\$182,000).
Library	882,091	A supplemental appropriation is needed to rollover funds for the Digital Inclusion Program, STREAM Initiative, and Youth and Family Services Initiative (\$168,156), E-Rate and RFID Projects (\$94,816), reference materials collection (\$585,250), and various operating projects not completed in FY22 (\$33,869).
Total Leisure Services Administration	1,630,864.07	Total on Ordinance

OTHER OPERATING FUNDS – FY23 Supplemental Appropriations

Affordable Housing	1,075,000	A supplemental appropriation is needed to roll over the interfund loan for New Northeast Affordable Housing (\$1,000,000) and the first repayment to the Economic Stability Funds of the FY22 Russell Street Project (\$75,000).
Health Facilities Authority	6,000	A supplemental appropriation is needed for the purchase of new furniture.
Emergency Medical Services	970,917	A supplemental appropriation is needed to roll over funds to purchase three fire rescue vehicles.
American Rescue Plan	540,191.21	A supplemental appropriation is needed to roll over funds for two ARPA projects: ARPA General Administration (\$485,820.13) and ARPA Summer Food Program (\$54,371.08).
Local Housing Assistance	3,008,843.28	A supplemental appropriation is needed to rollover unspent SHIP grant funds (\$2,349,715.35) and appropriate (\$659,127.93) in fund balance.
South St. Pete Redevelopment	17,377,000	A supplemental appropriation is needed to roll over unspent funds for the South St. Pete CRA Programs.
Redevelopment Revenue	125,833	A supplemental appropriation is needed to roll over unspent funds for Historic Rehabilitation and Conservation Grants.
Community Development Block Grant	2,390,807.72	A supplemental appropriation is needed to roll over unspent CDBG grant funds (\$2,427,581.24) with a reduction of appropriation (\$36,773.52) for program income earned below estimated FY22 amount.
Emergency Shelter Grant	86,871.08	A supplemental appropriation is needed to roll over unspent ESG grant funds (\$889,942.06) and a reduction of appropriation (\$803,070.98).
HOME Program	3,074,582.25	A supplemental appropriation is needed to roll over unspent HOME grant funds (\$3,098,885.17) with a reduction of appropriation (\$24,302.92) for program income earned below estimated FY22 amount.
Neighborhood Stabilization Program	757,469.52	A supplemental appropriation is needed to roll over unspent NSP1 grant funds (\$543,956.05) and NSP3 grant funds (\$213,513.47).

Home-ARPA	3,034,753.97	A supplemental appropriation is needed to roll over HOME-ARPA grant funds.
Community Housing Trust	290,384.05	A supplemental appropriation is needed to roll over unspent Community Housing Trust grant funds.
Building Permit Special Revenue	1,400,000	A supplemental appropriation is needed to roll over funds for the NaviLine upgrade project.
Police Grant Trust	244,011.57	A supplemental appropriation is needed to roll over unspent JAG grant (\$37,346.68) and DOJ Office of the Victim Advocate grant funds (\$206,664.89).
Water Resources	51,711.56	A supplemental appropriation is needed to roll over the remaining grant funds for the Sensible Sprinkling Program.
Stormwater Equipment Replacement	265,000	A supplemental appropriation is needed to roll over funds to purchase Admin vehicles, replace vehicles, and equipment not able to be purchased in FY22
Sanitation	970,462	A supplemental appropriation is needed to roll over funds for codes projects and expenditures planned in FY22 but will be spent in FY23 (\$659,462), facility repairs (\$100,000), payout for a delayed employee retirement (\$50,000), fiber optic network expansion (\$80,000), parking and transportation costs for temporary parking lot during building construction (\$56,000), brush site canopies (\$20,000), and other miscellaneous expenses (\$5,000).
Golf Course	140,000	A supplemental appropriation is needed for irrigation repairs not completed in FY22.
Jamestown	22,000	A supplemental appropriation is needed to cover the cost of tenant relocation during termite mitigation.
Equipment Replacement	3,368,802	A supplemental appropriation is needed for the purchase of a Hazmat vehicle, two fire engines, and other vehicles and equipment not able to be purchased in FY22.
Revolving Energy Investment	825,000	A supplemental appropriation is needed to roll over funds for citywide energy efficiency projects.
Technology Services	246,674	A supplemental appropriation needed for hardware and software purchases, maintenance, and increased license costs
Technology and Infrastructure	3,004,950	A supplemental appropriation is needed to roll over funds for the NaviLine Project (\$2,500,000), WACS Project (\$354,950), continued buildout of citywide fiber infrastructure (\$100,000), and purchase of new servers (\$50,000).
Health Insurance	42,916.17	A supplemental appropriation is needed to roll over unexpended Employee Wellness funds.
Billing and Collections	78,500	A supplemental appropriation is needed to roll over funds for the purchase of laptops, scanners, meter reading probes, and printers that were not able to be completed in FY22.

CAPITAL IMPROVEMENT FUNDS – FY23 Supplemental Appropriations

General Capital Improvement	115,000	Lake Vista Reshell Walking Trail	A supplemental appropriation is needed for the Lake Vista Park Re-Shell Walking Trail Project (TBD). Funds are available from the rollover of unencumbered budget authority in the FY22 Parks and Recreation Department's General Fund Budget that was transferred to the General Capital Improvement Fund.
General Capital Improvement	116,000	North Shore Beach Stabilization	A supplemental appropriation is needed for the North Shore Beach Stabilization Project (TBD). Funds are available from the rollover of unencumbered budget authority in the FY22 Parks and Recreation Department's General Fund Budget that was transferred to the General Capital Improvement Fund.
General Capital Improvement	80,000	Lake Vista Asphalt Walking Trail	A supplemental appropriation is needed for the Lake Vista Park Asphalt Walking Trail Replacement Project (TBD). Funds are available from the rollover of unencumbered budget authority in the FY22 Parks and Recreation Department's General Fund Budget that was transferred to the General Capital Improvement Fund.
General Capital Improvement	100,000	Boyd Hill Nature Center Exhibit	A supplemental appropriation is needed for the Boyd Hill Nature Center Exhibit Replacement Project (TBD). Funds are available from the rollover of unencumbered budget authority in the FY22 Parks and Recreation Department's General Fund Budget that was transferred to the General Capital Improvement Fund.
General Capital Improvement	250,000	Boyd Hill Picnic Area Maintenance	A supplemental appropriation is needed for Boyd Hill Picnic Area and Maintenance Shed Improvements Project (TBD). Funds are available from the rollover of unencumbered budget authority in the FY22 Parks and Recreation Department's General Fund Budget that was transferred to the General Capital Improvement Fund.
General Capital Improvement	90,000	North Straub Park Sod Replacement	A supplemental appropriation is needed for the North Straub Park Sod Replacement Project (TBD). Funds are available from the rollover of unencumbered budget authority in the FY22 Parks and Recreation Department's General Fund Budget that was transferred to the General Capital Improvement Fund.
General Capital Improvement	257,995	Complete Streets FY23	A supplemental appropriation is needed for the Complete Streets FY23 Project. Funds are available from revenue from the Scooter Share Program.
General Capital Improvement	1,868,860	MSC HVAC Replacement	A supplemental appropriation is needed for the MSC HVAC Replacement Project. Funds are available from the sale proceeds of the city's Mid-Core Garage Ground Floor.

General Capital Improvement	(15,200,000)	New Sanitation Facility	A recission is needed to move the debt funding portion of the project from the General Capital Improvement Fund to the new Sanitation Capital Projects Fund.
Water Resources Capital Projects	26,494	Bond Interest	A supplemental appropriation is needed for the Bond interest earnings received in FY22 - FY18 Note.
Water Resources Capital Projects	465,558	Bond Interest	A supplemental appropriation is needed for the Bond interest earnings received in FY22 - FY19 Bond.
Water Resources Capital Projects	380,751	Bond Interest	A supplemental appropriation is needed for the Bond interest earnings received in FY22 - FY20 Bond.
Water Resources Capital Projects	477,036	Bond Interest	A supplemental appropriation is needed for the Bond interest earnings received in FY22 - FY21/22 WR Bond.
Stormwater Drainage Capital Projects	95,177	Bond Interest	A supplemental appropriation is needed for the Bond interest earnings received in FY22 - FY21/22 SW Bond.
Sanitation Capital Projects	15,200,000	New Sanitation Facility	A supplemental appropriation is needed to move the debt funding portion of the project from the General Capital Improvement Fund to a new Sanitation Capital Projects Fund.

Ordinance Section 7

TRANSFERS TO THE ARTS IN PUBLIC PLACES FUND

For public works projects with construction costs between \$100,000 and \$2,500,000, two percent (2%) is set aside for the acquisition of works of art. For public works with construction costs between \$2,500,001 and \$10,000,000, one percent (1%) is set aside for the acquisition of works of art. For public works projects with construction costs exceeding \$10,000,001, three-quarters of one percent (0.75%) is set aside for the acquisition of works of art. It is capped at \$500,000 for any single project. Based on FY22 transactions, there are no transfers to the Art in Public Places Fund required.

ORDINANCE NO. 534-H

AN ORDINANCE ENACTING YEAR-END APPROPRIATION ADJUSTMENTS FOR FISCAL YEAR 2022 FOR THE OPERATING BUDGET AND CAPITAL IMPROVEMENT PROGRAM BUDGET AND ADJUSTMENTS TO THE FISCAL YEAR 2023 BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THE CITY OF ST. PETERSBURG DOES ORDAIN:

Section 1: The following appropriation transfers and supplemental appropriations to the City of St. Petersburg operating budget for the Fiscal Year ending September 30, 2022, are approved from the fund balance of each respective operating fund listed below:

Supplemental Appropriations:

General Fund – General Government	\$4,499,855
General Fund – Fire Rescue	1,291,000
School Crossing Guard	17,000
Mahaffey Theater	41,000
Sunken Gardens	587,000
Tropicana Field	155,000
Police Grant	54,000
Arts in Public Places	45,000
PNC Debt	784,032
Sports Facility Sales Tax Debt	5
Water Cost Stabilization	1,477,000
Water Resources Equipment Replacement	353,000
Sanitation Equipment Replacement	141,000
Marina	997,000
Jamestown	154,000
Port	9,000
Fleet	797,000
Supply Management	10,000
Health Insurance	2,124,000

Section 2: The following appropriations to the City of St. Petersburg capital improvement program (CIP) budget for the Fiscal Year ending September 30, 2022, are approved from the fund balance of each respective CIP fund listed below:

General Capital Improvement Fund	
Transfers	\$20,682.41
Multimodal Impact Fee Capital Projects Fund	
Sidewalk Expansion	(50,000)
Water Resources Capital Projects Fund	

DIS New Main Extensions FY21	3,500
DIS Taps Meters Backflow FY21	50,000
SAN New Connections FY21	105,000
DIS Taps Meters Backflows FY22	862,000
REC Taps and Backflows FY22	55,000

Section 3: Ordinance 484-H is hereby amended by incorporating into said ordinance all appropriations and adjustments to the operating and capital improvement budgets pertaining to the Fiscal Year ending September 30, 2022, made by previous resolution, and all supplemental appropriations and adjustments contained in this Ordinance, which pertain to the Fiscal Year ending September 30, 2022. Ordinance Number 484-H, as amended as provided herein, shall constitute the final budget for the Fiscal Year ending September 30, 2022.

Section 4: The following amounts are established as Commitments and Assignments for future appropriation in the General Fund Balance. Commitments can be changed by a resolution of City Council:

Operating Re-appropriations	\$4,469,465
Land Sale Proceeds	65,630
Qualified Target Industry (QTI) Tax Refund Program	55,000
Local Agency Program (LAP)	210,070
Courtesy Docks and Slips	190,000
St. Petersburg Commerce Park Land Sale Proceeds	375,000

Section 5: The following amounts encumbered during Fiscal Year 2022 are re-appropriated in the Fiscal Year ending September 30, 2023, budget from the fund balance of each respective fund:

General Operating Fund:	
Police	\$852,306
Fire Rescue	124,494
City Development Administration	371,531
Community and Neighborhood Affairs Administration	699,572
General Government Administration	880,114
Leisure Services Administration	1,040,329
Public Works Administration	501,119
Emergency Medical Services	105,102
American Rescue Plan	3,317,027
Local Housing Assistance	3,000
Parking Revenue	214,429
South St. Petersburg Redevelopment	13,496
CDBG	1,734,154
Emergency Solutions Grant	1,423,533
HOME Program	194,468
Building Permit	129,674
Mahaffey Theater	62,740

Pier	256,850
Coliseum	46,357
Sunken Gardens	63,270
Federal Justice Forfeiture	9,040
Operating Grant	205
Arts in Public Places	2,475
Water Resources	6,669,694
Water Resources Debt	2,500
Water Resources Equipment Replacement	2,029,339
Stormwater	1,453,008
Stormwater Equipment Replacement	993,116
Sanitation	1,806,075
Sanitation Equipment Replacement	4,762,075
Airport	11,086
Marina	98,004
Golf Course	193,598
Jamestown	153,319
Port	9,189
Fleet	1,174,469
Equipment Replacement	9,729,038
Municipal Office Buildings	83,891
Technology Services	1,169,562
Technology and Infrastructure	394,023
Supply Management	2,458
Health Insurance	120,707
Life Insurance	677
General Liabilities	16
Commercial Insurance	279
Billing and Collections	124,574

Section 6: The following supplemental appropriations to the City of St. Petersburg operating budget for the Fiscal Year ending September 30, 2023, are approved from the fund balance of each respective operating fund listed below:

Supplemental Appropriations:

General Fund

General Government Administration	\$ 281,820
City Development Administration	1,766,118
Community and Neighborhood Affairs Administration	1,204,493.50
Police	2,263,563.27
Public Works Administration	1,851,582
Leisure Services Administration	1,630,864.07
Affordable Housing	1,075,000
Health Facilities Authority	6,000
Emergency Medical Services	970,917
American Rescue Plan	540,191.21
Local Housing Assistance	3,008,843.28

South St. Petersburg Redevelopment	17,377,000
Redevelopment Revenue	125,833
Community Development Block Grant (CDBG)	2,390,807.72
Emergency Shelter Grant	86,871.08
HOME Program	3,074,582.25
Neighborhood Stabilization	757,469.52
HOME-ARPA	3,034,753.97
Community Housing Trust	290,384.05
Building Permit	1,400,000
Police Grant Trust	244,011.57
Water Resources	51,711.56
Stormwater Equipment Replacement	265,000
Sanitation	970,462
Golf Course	140,000
Jamestown	22,000
Equipment Replacement	3,368,802
Revolving Energy Investment (REIF)	825,000
Technology Services	246,674
Technology and Infrastructure	3,004,950
Health Insurance	42,916.17
Billing and Collections	78,500
 General Capital Improvement Fund	
Lake Vista Park Reshell Walking Trail	115,000
North Shore Beach Stabilization	116,000
Lake Vista Asphalt Walking Trail	80,000
Boyd Hill Nature Center Exhibit	100,000
Boyd Hill Picnic Area Maintenance	250,000
North Straub Park Sod Replacement	90,000
Complete Streets FY23	257,995
MSC HVAC Replacement	1,868,860
New Sanitation Facility	(15,200,000)
 Water Resources Capital Projects Fund	
Bond Interest	1,349,839
 Stormwater Capital Projects Fund	
Bond Interest	95,177
 Sanitation Capital Projects Fund	
New Sanitation Facility	15,200,000

Section 7: There are no transfers needed to the Arts in Public Places Fund based on projects meeting the City Code Percent for the Arts criteria.

Section 8: All appropriations contained in this Ordinance regarding the budget for Fiscal Year ending September 30, 2023, may be amended in accordance with the City Code or as provided for in Ordinance No. 521-H.

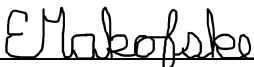
Section 9: In the event this Ordinance is not vetoed by the Mayor in accordance with the City Charter, it shall become effective after the expiration of the fifth business day after adoption unless the Mayor notifies the City Council through written notice filed with the City Clerk that the Mayor will not veto the ordinance, in which case the ordinance shall become effective immediately upon filing such written notice with the City Clerk. In the event this Ordinance is vetoed by the Mayor in accordance with the City Charter, it shall not become effective unless and until the City Council overrides the veto in accordance with the City Charter, in which case it shall become effective immediately upon a successful vote to override the veto.

LEGAL:



00651669

DEPARTMENT:





FISCAL YEAR 2022 CLEAN UP FISCAL YEAR 2023 AMENDMENTS



The General Fund Summary



FY22/23 Cleanup Ordinance Summary

General Fund Balance					
FY22 Beginning	FY22 Adjustments	FY22 Ending	FY23 Adjustments	FY23 Ending	Difference
\$49,579,495	\$10,922,063	\$60,501,558	(\$7,323,619)	\$53,177,939	\$3,598,444



The General Fund FY22 Year-End



FY22 General Fund Overview

- During this fiscal year, in an effort to increase transparency in our reporting we separated the General Fund into three segments:
 - Operating (annual operating revenue and expense)
 - BP funds (one-time resources and investments)
 - CARES Act funds (one-time resources and investments)
- At Year End FY22, we estimate an operating surplus of \$10.922 million.



FY22 General Fund Operating and BP Funds

FY22 Actual Plus Clean Up	General Fund Operating	BP Funds	CARES Act Funds	Total General Fund
Beginning Fund Balance	\$43,516,490	\$756,396	\$5,306,609	\$49,579,495
PLUS Revenue (Actual as of 10/18/22)	\$336,521,371	\$1,063,537	\$0	\$337,584,808
(LESS) Expenditure (Actual as of 10/18/22)	(\$320,771,131)	(\$71,140)	(\$1,503,000)	(\$322,345,271)
(LESS) Expenditure (Additional Subsidies/Transfers)	(\$5,278,875)	\$0	(\$3,500,000)	(\$8,778,875)
PLUS Prior Year Encumbrances (estimated)	\$4,417,075	\$44,326	\$0	\$4,461,401
Estimated Fund Balance	\$58,404,830	\$1,793,119	\$303,609	\$60,501,558
Increase/Decrease in Fund Balance	\$14,888,340	\$1,036,723	(\$5,003,000)	\$10,922,063

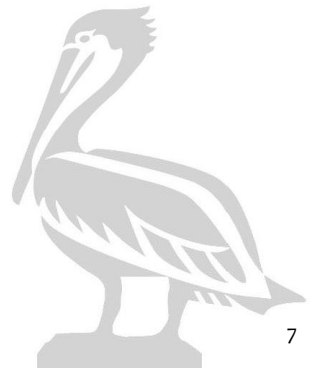


General Fund Revenue

- ▶ Revenue are based on actuals as of the soft close of the financials on October 18, 2022.

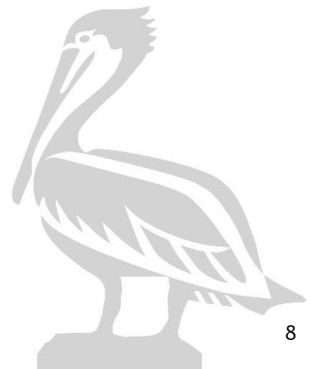
- ▶ Revenue

- FY22 Amended Budget Amount \$322.001 million
- Year End Actuals \$337.585 million
- Projected Revenue Over Amended \$ 15.584 million



General Fund Revenue Assumptions

- ▶ Net Revenue Increase (\$15.584M Total)
 - Increases
 - Sales Taxes – \$8.5M
 - Charges for Services – \$2.7M
 - Utility Taxes – \$2.6M
 - Land Sale Proceeds - \$1.8M



FY22 General Fund and Group of Funds Target

	Est. Year End FY22
5% Core General Fund Target	\$15.363 M
Estimated Balance of General Fund	\$60.502 M
Amount over target	\$45.139 M
20% General Fund Group Target	\$62.426 M
Estimated Balance of Group	\$101.787 M
Amount over target	\$39.361 M



FY22 General Fund Supplemental Appropriations

The appropriation amounts listed below are required to cover expenditures that exceeded the FY22 budgeted amounts. The first item is for budget authority only and thus **do not require the use of fund balance**. All items are included in the total expenditure estimate of \$331.124 million. (See page 3 of the back-up).

FY22 General Fund Clean-Up	
Department	Amount
Fire Rescue	\$1,291,000
Mahaffey Theater Subsidy	\$265,000
Jamestown Subsidy	\$282,000
Port Subsidy	75,000
Transfer to Economic Stability Fund	\$250,000
Transfer to General Capital Improvement	\$3,627,855



FY 22 Year End

Other Funds



FY22 Other Funds Supplemental Appropriations

The appropriation amounts listed below are required to cover expenses that exceeded the FY22 budgeted amounts. In some cases, revenue also exceeded the budget. The net impact of these changes will be covered by the fund balance of each fund. (See Section 1, pages 4 and 5 of the back-up).

Fiscal Year 2022			
Fund	Amount	Fund	Amount
School Crossing Guard	\$17,000	Sports Facility Sales Tax Debt	\$5
Mahaffey Theater	\$41,000	Water Cost Stabilization	\$1,477,000
Sunken Gardens	\$587,000	WR Equipment Replacement	\$353,000
Tropicana Field	\$155,000	Sanitation Equipment Repl.	\$141,000
Police Grant	\$54,000	Marina	\$997,000
Arts in Public Places	\$45,000	Jamestown	\$154,000
PNC Debt	\$784,032	Port	\$9,000



FY22 Internal Service Funds Increased Authority

The additional allocation amounts listed below are required to cover expenditures that exceeded the FY22 budgeted amounts. In some cases, revenue also exceeded the budget. The net impact of these changes will be covered by the fund balance of each fund. (See Section 1, page 5 of the back-up).

Fiscal Year 2022	
Fund	Amount
Fleet Management	\$797,000
Supply Management	\$10,000
Health Insurance	\$2,124,000



FY22 CIP Fund Supplemental Appropriations

The appropriation amounts listed below cover CIP project expenditures that exceeded budget. In some cases, additional revenue exceeded budget. *(See Section 2, pages 5-6 of the back-up).*

Fiscal Year 2022	
Fund	Amount
General Capital Improvement (project close out transfers)	\$991
General Capital Improvement (interest earnings transfers)	\$19,691
Multimodal Impact Fees CIP (Sidewalk Expansion FY22 Project)	(\$50,000)
Water Resources CIP (DIS New Main Extensions FY21)	\$3,500
Water Resources CIP (DIS Taps Meters Backflows FY21)	\$50,000
Water Resources CIP (SAN New Service Connects FY21)	\$105,000
Water Resources CIP (DIS Taps Meters Backflows FY22)	\$862,000
Water Resources CIP (REC Taps & Backflows FY22)	\$55,000



Note: All five Water Resources CIP Fund projects are customer funded projects that are supported by additional revenue.



FY22 Year End Commitments and Assignments

General Fund Balance



FY22 Year End Commitments & Assignments

The amounts below are recommendations for the Commitments and Assignments of the General Operating Fund, fund balance. *(See Section 4, page 7 of the back-up).*

Commitments & Assignments	
Category	Amount
Operating Re-Appropriations (encumbrances)	\$4,469,465
Land Sale Proceeds	\$65,530
Qualified Target Industry (QTI) Tax Refund Program	\$55,000
Local Agency Participation (LAP)	\$210,070
Courtesy Docks and Slips (Grant)	\$190,000
St. Petersburg Commerce Park Land Sale Proceeds	\$375,000



FY22 Operating Re-appropriations of Encumbrances in FY23

- The full list is provided in Section 5, pages 7 and 8 of the back-up.
- A total of forty (40) funds report FY22 encumbrances that will roll-over into FY23.
- These expenses were paid for with FY22 resources in each of the respective funds and have legal commitment for expenditure in FY23.
- The amount includes unspent portions of existing contracts.
- The General Fund has a total of \$4.469 million in encumbrances to roll over
 - \$39,353 in BP funds



FY23 General Fund Supplemental Appropriations



General Fund Impact FY23 Supplemental Appropriations

- There is a total of \$8,998,441 in appropriations requested for FY23
- *Details of these appropriations are listed in Section 6 on pages 9-12 of the back-up materials.*
 - \$729,582 in various BP funded initiatives
 - \$1,674,821 supported by grant resources
 - \$7,323,619 in total that will act to reduce the General Fund Operating balance



FY23 General Fund Operating

FY23 Adopted Plus Clean Up	General Fund Operating	BP Funds	CARES Act Funds	Total General Fund
Beginning Fund Balance (estimated)	\$58,404,830	\$1,793,119	\$303,609	\$60,501,558
PLUS Revenue	\$336,620,361	\$0	\$0	\$336,620,361
(LESS) Expenditure	(\$336,620,361)	\$0	\$0	(\$336,620,361)
(LESS) FY22 Roll Over Appropriations to FY23	(\$8,268,859)	(\$729,582)	\$0	(\$8,998,441)
(LESS) FY23 Supplementals/Rescissions	\$0	\$0	\$0	\$0
(LESS) FY22 Encumbrances	(\$4,430,112)	(\$39,353)	\$0	(\$4,469,465)
PLUS FY22 Encumbrances	\$4,430,112	\$39,353	\$0	\$4,469,465
PLUS Grant Resources	\$1,674,821	\$0	\$0	\$1,674,821
Estimated Fund Balance	\$51,810,791	\$1,063,537	\$303,609	\$53,177,939
Increase/Decrease in Fund Balance	(\$6,594,038)	(\$729,582)	\$0	(\$7,323,619)

Note: FY23 Supplemental Appropriations will reduce the General Fund by \$7.324M if fully expended and use \$730K of BP funding.



FY22/23 Cleanup Summary

General Fund Balance					
FY22 Beginning	FY22 Adjustments	FY22 Ending	FY23 Adjustments	FY23 Ending	Difference
\$49,579,495	\$10,922,063	\$60,501,558	(\$7,323,619)	\$53,177,939	\$3,598,444



Potential Uses of General Fund Balance Increase

- Fund Sustainability/Resiliency Projects with the \$1.064M of additional BP Funding
- Fund Future Federal Grant Matches
- Fund City Facility Improvement/Maintenance Needs
- Fund Capital Projects on the Unfunded List
- Fund Unexpected Capital Issues during the Year
- Impact of Current Inflation on Capital Project Costs
- NaviLine Replacement



FY23 General Fund Supplemental Appropriations

The estimated net impact to the General Fund is a reduction in fund balance of \$7.324M after controlling for appropriations supported by grant revenue. (See Section 6, pages 9 - 11 of the back-up).

FY23 General Fund			
Department	Amount	Department	Amount
City Council	\$75,000	Transportation and Parking Mgmt.	\$88,808
Legal	\$47,191	Planning and Development Services	\$103,910
Marketing	\$22,000	Economic and Workforce Dev.	<u>\$1,573,400</u>
Budget and Management	<u>\$137,629</u>	City Development Total	\$1,766,118
General Government Total	\$281,820	Codes	\$151,000
Parks and Recreation	\$748,773	Community & Neighborhood Affairs	\$961,757
Library	<u>\$882,091</u>	Community Services	<u>\$91,737</u>
Leisure Services Admin Total	\$1,630,864	Comm. & Neigh. Affairs Total	\$1,204,494
Police	<u>\$2,263,563</u>	Public Works Administration	\$1,579,582
Police Total	\$2,263,563	Stormwater, Pavement and Traffic	<u>\$272,000</u>
		Public Works Admin Total	\$1,851,582



FY23 Supplemental Appropriations Other Funds



FY23 Supplemental Appropriations

Other Funds

26 funds requested the roll over of items budgeted in FY22 that were not invested or deployed. These FY23 supplemental appropriations will be paid for with either additional revenue or from the fund balance of the respective fund. (See Section 6 pages 11-12 for details).

Fund (Grant Funding)	Amount
American Rescue Plan Act	\$540,191
Local Housing Assistance	\$3,008,843
CDBG	\$2,390,808
Emergency Shelter	\$86,871
HOME	\$3,074,582
NSP	\$757,469
Community Housing Trust	\$290,384
HOME-ARPA	\$3,034,754
Police Grant	\$37,347
Water Resources	\$51,712

Fund	Amount
Affordable Housing	\$1,075,000
Health Facilities Authority	\$6,000
Emergency Medical Services	\$970,917
South St. Pete Redevelopment District	\$17,377,000
Downtown Redevelopment District	\$125,833
Building Permit Special Revenue	\$1,400,000
Stormwater Equipment Replacement	\$265,000
Sanitation	\$970,462
Golf Courses	\$140,000
Jamestown	\$22,000
Equipment Replacement	\$3,368,802
Revolving Energy Investment (REIF)	\$825,000
Technology Services	\$246,674
Technology and Infrastructure	\$3,004,950
Health Insurance	\$42,916
Billing and Collections	\$78,500



FY23 CIP Fund Supplemental Appropriations

The appropriation amount listed below for CIP projects is needed to authorize the use of bond interest earnings. (See Section 6, pages 12 and 13 of the back-up)

Fiscal Year 2022	
Fund	Amount
General Capital Improvement (8 Projects with supplemental appropriations)	\$2,877,855
General Capital Improvement (move New Sanitation Facility Project)	(\$15,200,000)
Water Resources Capital Improvements (Bond Interest)	\$1,443,016
Stormwater Capital Improvements (Bond Interest)	\$95,177
Sanitation Capital Improvements (New Sanitation Facility Project)	\$15,200,000



FY23 Transfers to The Arts in Public Places Fund

- Based on FY22 transactions, there are no transfers to the Arts in Public Places Fund required.



QUARTERLY FUND STATUS REPORT OF SELECTED FUNDS
FY 2022: Q4 (Quarter Ending September 30, 2022)
000s Omitted

	Beginning Fund Balance	Revenues		Expenditures		Budget Annual Change	Fund Balance			
		Amended Budget	Revenue Estimate	Amended Budget	Expense Estimate		Variance	Year End Adjustment	Year End Estimate	Target Fund Balance
General Fund and Reserves										
General Fund Operating	43,516	320,937	336,521	333,576	326,050	(12,638)	10,471	4,417	58,405	15,363
General Fund Cares Act Funding	5,307	0	0	5,003	5,003	(5,003)	(5,003)	0	304	0
General Fund BP	756	1,064	1,064	801	71	263	993	44	1,794	0
Total General Fund	49,579	322,001	337,585	339,379	331,124	(17,378)	6,461	4,461	60,502	15,363
Economic Stability	28,458	875	841	750	750	125	91	0	28,550	N/A
Preservation Reserve	272	61	52	45	45	16	7	0	279	N/A
Affordable Housing	1,000	750	752	1,750	750	(1,000)	2	0	1,002	N/A
Special Assessments	58	23	8	10	10	13	(2)	0	56	N/A
Arts in Public Places	194	8	163	42	86	(35)	76	19	289	N/A
Downtown Open Space Art	890	0	0	0	0	0	0	0	890	N/A
Revolving Energy Investment	1,000	1,200	1,200	825	0	375	1,200	0	2,200	N/A
Technology & Infrastructure	7,368	2,185	2,239	5,963	1,830	(3,777)	409	243	8,019	N/A
Total General Group of Funds	88,820	327,103	342,839	348,764	334,595	(21,661)	8,244	4,723	101,787	62,426
Enterprise Funds										
Water Resources	30,470	174,082	180,439	180,176	176,227	(6,094)	4,212	7,923	38,894	38,894
Water Resources Equip. Replacement	4,797	3,227	3,412	3,797	4,150	(570)	(738)	1,738	5,798	4,680
Stormwater Utility	3,709	26,094	27,000	25,624	24,696	470	2,304	173	6,186	3,635
Stormwater Equipment Replacement	3,745	2,354	2,299	2,633	2,367	(279)	(68)	186	3,862	2,810
Sanitation Operating	19,618	53,794	55,298	62,264	60,545	(8,470)	(5,247)	2,242	16,612	7,938
Sanitation Equipment Replacement	1,021	11,271	12,156	9,351	9,492	1,920	2,665	3,994	7,680	6,668
Airport	89	1,412	1,418	1,434	1,390	(23)	28	74	191	N/A
Marina	457	4,392	5,509	4,082	5,079	310	431	37	925	290
Golf Course	1,552	4,200	5,437	4,858	4,851	(657)	586	76	2,214	370
Jamestown	(3)	711	695	823	977	(112)	(281)	27	(257)	N/A
Port	308	595	447	791	800	(196)	(353)	9	(37)	N/A
Parking	6,163	8,144	9,855	8,358	8,134	(214)	1,721	234	8,118	N/A
Mahaffey Theater	150	1,127	1,145	1,473	1,514	(346)	(368)	29	(189)	N/A
Pier	1,151	6,438	7,415	6,621	6,023	(183)	1,392	130	2,673	N/A
Coliseum	61	1,006	823	1,019	820	(13)	3	23	87	N/A
Sunken Gardens	66	2,087	3,245	2,216	2,803	(129)	442	90	599	N/A
Tropicana Field	398	1,695	1,909	2,063	2,218	(368)	(309)	0	89	N/A
Special Revenue Funds										
Emergency Medical Services	1,342	17,479	17,228	19,629	18,055	(2,150)	(827)	468	983	N/A
American Rescue Plan Act	12	14,100	13,560	14,100	13,560	-	0	0	12	N/A
Local Assistance Housing (SHIP)	1,639	5,176	2,749	4,066	1,716	1,110	1,033	0	2,672	N/A
Building Permits	15,972	7,405	9,685	11,316	8,941	(3,911)	744	176	16,891	N/A
Internal Service Funds										
Fleet Management	673	19,176	20,400	18,716	19,514	459	886	(198)	1,361	1,576
Equipment Replacement	25,818	10,856	10,397	19,409	16,040	(8,552)	(5,643)	3,702	23,877	16,616
Municipal Office Buildings	358	4,371	4,440	4,504	4,319	(133)	120	87	566	267
Technology Services	4,002	13,898	14,005	15,859	15,179	(1,961)	(1,175)	810	3,637	1,185
Supply Management	540	585	612	621	630	(36)	(18)	2	524	52
Health Insurance	13,563	61,997	61,175	58,095	60,219	3,902	956	117	14,636	18,654
Life Insurance	159	999	907	922	900	76	7	0	166	151
General Liabilities (Self Ins.)	5,718	2,671	2,627	2,717	2,087	(47)	540	0	6,258	1,772
Commercial Insurance	8,187	5,835	5,814	5,999	5,916	(164)	(102)	0	8,085	2,854
Workers Compensation	39,593	9,651	9,693	9,816	6,834	(165)	2,859	0	42,452	34,244
Billing and Collections	2,859	12,465	13,340	12,840	12,050	(375)	1,290	43	4,192	1,062

	Green: performance better than expected, or variance of less than 2% from expected
	Yellow or X: unfavorable variance of 2% to 5% from expected
	Red or X: more than 5% unfavorable variance from expected, or if fund balance is negative

SUMMARY OF BP APPROPRIATIONS FOURTH QUARTER FY22					
	81161				
BP Project		Total Appropriation	Total Expenditures	Encumbered	Amount Unspent
Wastewater Pipe Replace/Repair	15813	3,000,000.00	\$3,000,000.00	\$0.00	\$0.00
Tree Canopy Program Phase 1	15459	\$25,000.00	\$25,000.00	\$0.00	\$0.00
Tree Canopy Program Phase 2	15459	\$475,000.00	\$438,031.44	\$1,165.74	\$35,802.82
Tampa Bay Env. Rest. Fund	15865	\$75,000.00	\$75,000.00	\$0.00	\$0.00
FL. Solar United Neighborhoods Co-op	16421	\$75,000.00	\$75,000.00	\$0.00	\$0.00
SELF Energy Eff & Renewable Financing	16422	\$300,000.00	\$300,000.00	\$0.00	\$0.00
ISAP	15958	\$275,000.00	\$275,000.00	\$0.00	\$0.00
Energy Efficiency Retrofits City Facilities	13169/15941	\$926,546.00	\$232,767.02	\$0.00	\$693,778.98
My Sistah's Place	16427	\$50,000.00	\$50,000.00	\$0.00	\$0.00
Bellows	15362	\$250,000.00	\$250,000.00	\$0.00	\$0.00
Bike Share	15453	\$250,000.00	\$250,000.00	\$0.00	\$0.00
Ferry Pilot Project	15504	\$350,000.00	\$350,000.00	\$0.00	\$0.00
Sea Grass Mit. Bank	15476	\$426,250.00	\$388,062.50	\$38,187.50	\$0.00
		\$6,477,796.00	\$5,708,860.96	\$39,353.24	\$729,581.80
		Beginning Balance of BP Resources:			\$6,477,796.00
		Unappropriated Balance of BP Resources:			\$0.00
		Appropriated but Unspent:			\$729,581.80
		Appropriated and Spent:			\$5,708,860.96
		Appropriated and Encumbered:			\$39,353.24
			Total BP Resources:		\$6,477,796.00

FY22 - Quarter 4 CIP Project Closeout Report
July 1, 2022 - September 30, 2022

Fund	Project Number	Project Name	Start Date	Completion Date	Closed Date	Budget	Actual Costs	Remaining Balance	Use of Remaining Funds
Housing and General CIP Funds									
3001	15493	FDOT HLRMOA FY16-3A SR687	13-Jun-16	10-Jun-21	11-Jul-22	85,000	85,000	-	
3001	16673	Intown Streetscape Imps FY19	1-Oct-18	20-Sep-22	20-Sep-22	200,000	199,489	511	Returned to fund balance will transfer back to the Downtown Redevelopment Tax Increment District Fund (1105) at cleanup.
					Total:	285,000	284,489	511	
Penny Funds									
3027	16169	Bicycle Ped Facilities FY18	18-Sep-17	31-Mar-22	18-Jul-22	100,000	98,489	1,511	Returned to fund balance.
3027	16177	Stormwater Vaults FY18	18-Sep-17	19-Sep-22	19-Sep-22	300,000	299,735	265	Returned to fund balance.
3027	16179	Street & Road Improv FY18	18-Sep-17	19-Sep-22	19-Sep-22	4,000,000	3,999,973	27	Returned to fund balance.
3027	16741	Street & Road Imps FY19	1-Oct-18	31-Mar-22	22-Sep-22	1,120,820	1,120,820	-	
3027	16742	Bicycle Ped Facilities FY19	1-Oct-18	31-Mar-22	29-Aug-22	100,000	99,662	338	Returned to fund balance.
3027	17945	Bridge Life Extension FY21	28-Sep-20	22-Sep-22	22-Sep-22	35,000	34,790	210	Returned to fund balance.
3029	15657	Park Restroom Reno/Imp	19-Sep-16	30-Jun-22	29-Aug-22	210,000	209,656	344	Returned to fund balance.
3029	16209	Boardwalk, Dock, Pier Imps	18-Sep-17	29-Aug-22	29-Aug-22	100,000	99,705	295	Returned to fund balance.
3029	17265	Parks Lighting Imps FY20	30-Sep-19	18-Jul-22	18-Jul-22	100,000	100,000	-	
3029	18636	SG Parking Improvements FY22	27-Sep-21	19-Sep-22	19-Sep-22	-	-	-	
3029	18650	Cypress Links- Greens/Tees 22	27-Sep-21	29-Aug-22	29-Aug-22	150,000	150,000	-	
3031	16224	City Fac HVAC Repl/Upgrade 18	18-Sep-17	31-Mar-22	29-Aug-22	150,000	149,927	73	Returned to fund balance.
3031	16687	Enviro Cleanup Projects FY19	1-Oct-18	19-Sep-22	19-Sep-22	75,000	74,663	337	Returned to fund balance.
3031	16690	Dwight Jones Kitchen Imps FY19	1-Oct-18	20-Sep-22	20-Sep-22	95,000	68,439	26,561	Returned to fund balance.
					Total:	\$ 6,535,820	\$ 6,505,859	\$ 29,961	
Other Funds									
3004	18254	Demonstration & Pilot Project	18-Sep-17	31-Dec-21	29-Aug-22	50,000	48,497	1,503	Unspent Grant Funding.
					Total:	\$ 50,000	\$ 48,497	\$ 1,503	
Enterprise Funds									
4003	14870	FY15 WR Bond TBD	1-Oct-13	29-Aug-22	29-Aug-22	-	-	-	
4003	15290	WRF SW Digester Biosolids FY16	1-Oct-15	31-Mar-22	29-Aug-22	59,311,272	56,741,243	2,570,029	Unspent Grant Funding.
4003	15308	FY16 WR Bond TBD	21-Sep-15	29-Aug-22	29-Aug-22	-	-	-	
4003	15785	WAS Valve Replacement FY17	1-Oct-16	31-Mar-22	29-Aug-22	1,255,565	1,255,565	-	
4003	15792	DIS Leak Detection FY17	1-Oct-16	31-Mar-22	29-Aug-22	120,000	120,000	-	
4003	15829	WRF NW Intermed Pumps FY17/18	1-Oct-16	30-Jun-22	29-Aug-22	253,816	253,816	-	
4003	16059	OBE Chemical Addition FY17	1-Oct-16	31-Mar-22	29-Aug-22	991,415	991,415	-	
4003	16341	WAS Tank 1&4 Spot Paint FY18	1-Oct-16	29-Aug-22	29-Aug-22	1,001,656	1,001,656	-	
4003	16347	DIS 36/48 TM Aerial Paint FY18	1-Oct-16	29-Aug-22	29-Aug-22	211,509	211,509	-	
4003	16883	ASM Sat Location Upgr FY19	1-Oct-18	29-Aug-22	29-Aug-22	114,752	114,752	-	
4003	16893	DIS Main Valve & Aq Repl FY19	1-Oct-18	30-Jun-22	29-Aug-22	2,565,061	2,565,061	-	
4003	16917	SAN Priority Area CIPP FY19	1-Sep-18	29-Aug-22	29-Aug-22	4,207,429	4,207,429	-	
4003	16946	WRF SW Inj Well Acidiz FY19	1-Oct-18	29-Aug-22	29-Aug-22	35,466	35,466	-	
4003	16992	DIS Shore Acres Main Repl FY19	1-Oct-18	29-Aug-22	29-Aug-22	1,494,559	1,494,559	-	
4003	17021	WRF NW CMAR Facility Imp FY19	1-Oct-18	29-Aug-22	29-Aug-22	845,730	845,730	-	
4003	17199	WRF SW Valve Replacement FY19	1-Oct-18	29-Aug-22	29-Aug-22	355,347	355,347	-	
4003	17493	WRF NE Lighting Upgrade FY20	1-Oct-19	29-Aug-22	29-Aug-22	-	-	-	
4003	17506	WRF SW Clarifier Rehab FY20	1-Oct-19	29-Aug-22	29-Aug-22	815,062	815,062	-	
4003	17507	WRF SW SCADA Update FY20	1-Oct-19	29-Aug-22	29-Aug-22	291,669	291,669	-	
4003	17569	WRF SW Gen Site Improve FY20	1-Oct-19	29-Aug-22	29-Aug-22	313,986	313,986	-	

Fund	Project Number	Project Name	Start Date	Completion Date	Closed Date	Budget	Actual Costs	Remaining Balance	Use of Remaining Funds
4003	18023	LST Pumps, Valves, Piping FY21	1-Oct-20	29-Aug-22	29-Aug-22	488,554	488,554	-	
4003	18035	SAN I&I Diagnosis Repairs FY21	1-Oct-20	30-Sep-22	29-Aug-22	712,364	712,364	-	
4003	18038	SAN 42nd Ave Capacity Imp FY21	1-Oct-20	29-Aug-22	29-Aug-22	-	-	-	
4003	18054	WRF SW Recoat CCC FY21	1-Oct-20	29-Aug-22	29-Aug-22	233,330	233,330	-	
4003	18055	WRF SW Disk Filter Rehab FY21	1-Oct-20	29-Aug-22	29-Aug-22	111,922	111,922	-	
4003	18127	FAC Science Center Rehab FY21	1-Oct-18	29-Aug-22	29-Aug-22	41,527	41,527	-	
4003	18705	COS Gulf to Bay Imp FY22	1-Oct-21	29-Aug-22	29-Aug-22	-	-	-	
4003	18706	COS Accelator #3 Rehab FY22	1-Oct-21	29-Aug-22	29-Aug-22	-	-	-	
4003	18707	COS Accel #4 & #5 Rehab FY22	1-Oct-21	29-Aug-22	29-Aug-22	-	-	-	
4003	18709	COS Accelator #6 Rehab FY22	1-Oct-21	29-Aug-22	29-Aug-22	-	-	-	
4013	17160	Pier Gateway Stormwater	1-Oct-18	30-Sep-21	22-Sep-22	380,000	380,000	-	
4033	18634	Rehab Airfield Vault FY22	27-Sep-21	19-Sep-22	19-Sep-22	3,000	-	3,000	Returned to fund balance.
4043	15618	Marina Facility Improv FY17	19-Sep-16	31-Aug-22	31-Aug-22	430,000	375,121	54,879	Returned to fund balance.
4043	17241	Marina Fac Improvements FY20	30-Sep-19	31-Aug-22	31-Aug-22	100,000	87,558	12,442	Returned to fund balance.
4063	18650	Cypress Links- Greens/Tees 22	27-Sep-21	29-Aug-22	29-Aug-22	136,000	130,564	5,436	Returned to fund balance.
					Total:	\$ 76,820,991	\$ 74,175,205	\$ 2,645,786	



MEMORANDUM

TO: Budget, Finance and Taxation Committee

FROM: Tom Greene, Assistant City Administrator *TG*
Amy Foster, Community and Neighborhood Affairs Administrator *AF*
Mike Jefferies, Leisure Services Administrator *MJ*

DATE: November 4, 2022

RE: **American Rescue Plan Act – Proposed Quarterly Report**

For the Committee's consideration we have attached a one-page summary and status report of the \$45,413,870 of American Rescue Plan Act (ARPA) Funds.

Housing Investment -- \$34,303,505

As you will see on the attached report, City Council has taken all the actions required to appropriate \$34,303,505 in the Housing category. To date we have spent or encumbered \$3,517,378.36 to assist our citizens in the Scattered Site Housing and Supportive Services for residents residing in Permanent Supportive Housing.

Health & Social Equity -- \$11,010,365

As of November 4, 2022, City Council has taken all the actions required to appropriate \$9,520,000 of the total \$11,010,365 in planned investments in the Health & Social Equity category. The balance of the resources (\$1,490,365) for the Healthy Food Action Plan, Youth Development Grants, and the Youth Opportunity Grants will be forth coming for City Council consideration. During FY22, we deployed \$45,628.92 of the \$100,000 appropriated for the Summer Food Program.

We look forward to discussing the layout of the attached ARPA report.

cc: Mayor Kenneth T. Welch
Rob Gerdes, City Administrator



City of St. Petersburg
Budget and Management Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7436

ARPA Summary of Activity

HOUSING

Investment/Program	Amount Allocated/Appropriated	Spent to Date	Encumbered	Amount Remaining	Date RFP Issued	Date of Responses	Date of Council Appropriation	Note
Deuces Rising Townhomes	6,500,000	0.00	0.00	6,500,000.00	N/A	N/A	3/3/2022	Final Rule allowed standard revenue loss of \$10M for all recipients of ARPA funds. We used these resources to reimburse the General Fund for previous COVID19 related expenses thus freeing up \$10M in General Fund Resources to fund these two projects.
Affordable Housing Gap Financing	3,500,000	0.00	0.00	3,500,000.00	N/A	N/A	3/3/2022	
Scattered Site Housing	2,500,000	365,082.63	2,134,917.37	0.00	Dec. 2021	1/13/2022	3/24/2022	St. Vincent DePaul is the selected provider.
Supportive Services for Permanent Supportive Housing	1,000,000	16,249.29	983,750.71	0.00	3/1/2022	3/21/2022	5/19/2022	Boley is the selected provider.
Multi-Family	20,303,505	0.00	0.00	20,303,505.00	6/3/2022	July 2022	10/20/2022	7 applicants (one is not receiving any ARPA funds) funded from a combination of ARPA and other city funds in order to facilitate the production of 483 affordable housing units by the end of 2024. ARPA funded applicants are Blue 64th St. Bear Creek, Burlington Post II, Blue Sky - Skyway Lofs II, Innaware, SPHA - Ed White, and Vincentian Village.
Staff Support/Administration	500,000	17,378.36	0.00	482,621.64	N/A	N/A	3/24/2022	These resources will cover staff time for the administration of the various programs funded with ARPA.
Subtotal	34,303,505.00	398,710.28	3,118,668.08	30,786,126.64				

HEALTH & SOCIAL EQUITY

Investment/Program	Amount Allocated				Date RFP Issued	Date of Responses	Date of Council Appropriation	Notes
Coordinated Social Services -- Social Service Hubs	8,580,000	0.00	0.00	8,580,000.00	7/1/2022	8/2/2022	11/3/2022	Pinellas Community Foundation is the selected provider
Healthy Neighborhoods Store Program	535,000	0.00	0.00	535,000.00	7/7/2022	8/4/2022	11/3/2022	St. Petersburg Free Clinic is the selected provider.
Healthy Food Action Plan	544,000	0.00	0.00	544,000.00	N/A	N/A	TBD	
Summer Food Program	100,000	45,628.92	0.00	54,371.08	N/A	N/A	8/18/2022	A portion of the resources were used to purchase additional refrigeration for our Recreation Centers to ensure fresh, safe food for summer campers.
Youth Development Grants	246,365	0.00	0.00	246,365.00	N/A	N/A	TBD	These resources will be available to supplement the existing Youth Opportunity Grant Program currently administered by the city.
Youth Opportunity Grants	700,000	0.00	0.00	700,000.00	N/A	N/A	TBD	This program is being developed.
Compliance/Impact Monitoring	405,000	0.00	0.00	405,000.00	N/A	N/A	11/3/2022	These resources will ensure that we maintain compliance. City grant funded FTE.
Subtotal	11,110,365	45,628.92	0	11,064,736.08				

Grand Total	45,413,870.00	444,339.20	3,118,668.08	41,850,862.72
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CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS

As of September 30, 2022

PREPARED BY THE FINANCE DEPARTMENT

MEMORANDUM

To: Kenneth T. Welch, Mayor
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

From: Anne Fritz, Chief Financial Officer

Date: November 1, 2022

Subject: Summary of Quarterly Financial Reports for the period ending September 30, 2022

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for September 30, 2022. The financial statements represent the City's financial results for the twelve months ending September 30, 2022.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$984.8 million and the corresponding market value is \$916.1 million with a total unrealized loss of \$32.7 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$113,898. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$32.6 million unrealized loss. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended September 30, 2022, the City's investment earnings were \$9.8 million, for an average return of 1.03%. The return for the quarter was 1.54%.

During the current quarter there were maturities held for the face amount of \$129.9 million. Instruments purchased during the current quarter totaled \$98.2 million and \$0.2 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$30.3 million with a corresponding market value of \$37.2 million and a total unrealized gain of \$6.9 million. The total amortized book value of the General and Alternative Investment Policies combined is \$979.1 million and the market value is \$953.3 million with a total unrealized loss of \$25.8 million.

Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures to the current market value of the pension assets at September 30, 2022. The actuarial values for financial reporting purposes and funding purposes are based on October 1, 2021 actuarial reports.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual Historical Financial Results” view which shows several years of historical data broken down by revenues in a graphical form. The “Historical Quarter Results” view shows several years of quarterly year to date historical revenues and expenditures data compared to the current quarterly year to date data. Other views also available to the public include grant expenditures schedule, balance sheet, taxable assessed value & estimate actual value of property, property tax levies & collections, governmental funds financial indicators, and pension plan approved budgets for administrative expenses.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports. Amounts showing in the “Year to Date Actual” column are for actual expenditures and outstanding encumbrances against appropriations for the twelve months ended September 30, 2022.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS

MEMORANDUM

To: Ken Welch, Mayor
Members of City Council

From: Anne Fritz, Chief Financial Officer

Date: October 20, 2022

Subject: Quarterly Investment Report – September 30, 2022

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended September 30, 2022. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended September 30, 2022.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$984.8 million and the corresponding market value is \$916.1 million with a total unrealized loss of \$32.7 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$113,898. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$32.6 million unrealized loss. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended September 30, 2022, the City's investment earnings were \$9.8 million, for an average return of 1.03%. The return for the quarter was 1.54%.

During the current quarter there were maturities held for the face amount of \$129.9 million. Instruments purchased during the current quarter totaled \$98.2 million and \$.2 million were called.

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CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
September 30, 2022

CITY INVESTMENT POLICY (General)	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
Short Term Portfolio					
Florida Public Asset for Liquidity Management	20,543,499		20,543,499		-
State Board Pool - Fund A	93,124,715		93,124,715		-
Total Short Term Portfolio	113,668,214	11.61%	113,668,214	11.92%	-
Core Portfolio					
Certificate of Deposit	10,000,000		10,000,000		-
Collateralized Mortgage Obligations	143		143		-
BlackRock Cash Management	336,646		222,748		(113,898)
Corporate Bonds	142,966,121		136,228,089		(6,738,032)
Taxable Municipals	48,744,270		46,286,438		(2,457,832)
U.S. Instrumentalities Bonds & Notes	141,270,886		132,307,557		(8,963,329)
U.S. Treasury	130,389,075		122,945,535		(7,443,540)
Total Core Portfolio	473,707,141	48.38%	447,990,510	46.99%	(25,716,631)
Debt Service Related Portfolio					
Florida Public Asset for Liquidity Management	8,041,241		8,041,241		-
State Board Pool - Fund A	14,805,000		14,805,000		-
Total Debt Service Related Portfolio	22,846,241	2.33%	22,846,241	2.40%	-
Bond Proceeds Portfolio					
Florida Public Asset for Liquidity Management	35,982,972		35,982,972		-
Florida Public Asset for Liquidity Mgmt - Term	90,006,534		90,006,534		-
State Board Pool - Fund A	21,772,669		21,772,669		-
U.S. Instrumentalities Bonds & Notes	6,367,575		6,214,118		(153,457)
U.S. Treasury	115,640,645		113,158,307		(2,482,338)
Total Debt Service Related Portfolio	269,770,395	27.55%	267,134,600	28.02%	(2,635,795)
Water Cost Stabilization Portfolio					
Corporate Bonds	15,226,025		14,358,785		(867,240)
Taxable Municipals	2,766,783		2,523,379		(243,404)
U.S. Instrumentalities Bonds & Notes	23,893,808		22,428,725		(1,465,083)
U.S. Treasury	26,946,384		25,130,325		(1,816,059)
Total Water Cost Stabilization Portfolio	68,833,000	7.03%	64,441,214	6.76%	(4,391,786)
Total - City Investment Policy (General)	948,824,991	96.91%	916,080,779	96.10%	(32,744,212)

* City practice is to hold until maturity.

Effective Duration of City Investment Policy (General)	2.03
Average Life of City Investment Policy (General)	2.15

Schedule of Investment Value continues on the next page

CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
September 30, 2022

CITY ALTERNATE INVESTMENT POLICY	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
<u>Water Cost Stabilization Portfolio</u>					
Index Funds	15,266,861		22,252,286		6,985,425
Total Water Cost Stabilization	15,266,861	1.56%	22,252,286	2.33%	6,985,425
<u>Parks Preservation Portfolio</u>					
Cash With Fiscal Agent	1,831		1,831		-
Bonds and Notes	6,430,999		5,883,388		(547,611)
Equities	7,705,650		8,229,879		524,229
Preferred Securities	12,050		10,738		(1,312)
Cash Equivalents	607,738		607,738		-
Total Parks Preservation Portfolio	14,758,268	1.51%	14,733,574	1.55%	(24,694)
<u>Gizella Kopsick Palm Arboretum Portfolio</u>					
Cash	7,221		7,221		-
Mutual Fund	174,672		140,524		(34,148)
Total Gizella Kopsick Palm Arboretum Portfolio	181,893	0.02%	147,745	0.02%	(34,148)
<u>Gene Stacy Irrev. Trust</u>					
Cash/Currency	2,045		2,045		-
Equities	70,531		65,678		(4,853)
Fixed Income	18,824		16,680		(2,144)
Total Gene Stacy Irrev. Trust	91,400	0.01%	84,403	0.01%	(6,997)
Total - City Alternate Investment Policy	30,298,422	3.09%	37,218,008	3.90%	6,919,586
TOTAL	979,123,413	100.00%	953,298,787	100.00%	(25,824,626)

* City practice is to hold until maturity.

Percentage of Book Value for Memo	96.55%
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CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2022

CITY INVESTMENT POLICY (GENERAL)

CORE SHORT TERM PORTFOLIO

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
Local Government Investment Pool							
State Board of Administration LGIP	271602	N/A	2.61	93,124,715	93,124,715	93,124,715	-
Local Government Investment Pool			2.61	93,124,715	93,124,715	93,124,715	-
Money Market							
FL Public Assets for Liquidity Management MM	1810048002	N/A	2.65	20,543,499	20,543,499	20,543,499	-
Money Market			2.65	20,543,499	20,543,499	20,543,499	-
Total / Average			2.13	113,668,214	113,668,214	113,668,214	-

CORE PORTFOLIO

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
Cash							
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0.00	336,646	336,646	222,748	(113,898)
Cash			0.00	336,646	336,646	222,748	(113,898)
Certificate Of Deposit							
BankUnited 1.715 9/19/2023	1815105538	9/19/2023	1.70	10,000,000	10,000,000	10,000,000	-
Certificate Of Deposit			1.70	10,000,000	10,000,000	10,000,000	-
Corporate							
3M 2.875 10/15/2027	88579YAY7	10/15/2027	4.51	5,000,000	4,681,627	4,482,200	(199,427)
Amazon 2.8 8/22/2024-24	023135AZ9	8/22/2024	3.45	8,000,000	7,898,355	7,768,880	(129,475)
Apple 2.4 5/3/2023	037833AK6	5/3/2023	3.3	3,000,000	2,983,266	2,967,210	(16,056)
Apple 2.45 8/4/2026	037833BZ2	8/4/2026	1.38	5,000,000	5,187,095	4,610,400	(576,695)
Apple 2.75 1/13/2025	037833DF4	1/13/2025	2.20	5,000,000	5,054,380	4,806,200	(248,180)
Bank of America 1.05 3/10/2026	06048WL65	3/10/2026	1.31	2,044,000	2,023,964	1,758,780	(265,184)
Bank of America 3.55 3/5/2024	06051GHF9	3/5/2024	2.36	3,353,000	3,405,433	3,326,612	(78,821)
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	1/29/2023	3.45	3,000,000	2,994,508	2,988,030	(6,478)
Berkshire Hathaway 3.125 6/15/2026	084670BS6	6/15/2026	1.44	5,000,000	5,288,793	4,744,450	(544,343)
Duke Energy 2.95 12/1/2026	26442CAS3	12/1/2026	3.47	3,500,000	3,425,570	3,245,305	(180,265)
Georgia Pacific3.6 3/1/2025	37331NAH4	3/1/2025	1.47	7,475,000	7,838,514	7,210,161	(628,353)
Graninger 1.85 2/15/2025-25	384802AE4	2/15/2025	0.95	5,000,000	5,100,668	4,686,500	(414,168)
IBM 2.875 11/9/2022	459200JC6	11/9/2022	2.84	5,000,000	4,999,877	4,993,500	(6,377)
IBM 3.625 2/12/2024	459200HU8	2/12/2024	3.78	5,000,000	4,986,120	4,932,700	(53,420)
Intel Corp 3.75 8/5/2027	458140BY5	8/5/2027	4.26	5,000,000	4,913,938	4,747,100	(166,838)
JP Morgan Chase 2.95 10/1/2026	46625HRV4	10/1/2026	3.91	5,000,000	4,824,254	4,582,650	(241,604)
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	5/1/2023	3.58	5,000,000	4,992,350	4,968,450	(23,900)
Mas Mutual 2.75 6/22/2024	57629WCE8	6/22/2024	1.88	2,646,000	2,682,292	2,549,103	(133,188)
Merck & Co 0.75 2/24/2026	58933YAY1	2/24/2026	1.27	5,000,000	4,908,805	4,383,250	(525,555)
MetLife 4.368 9/15/2023	59156RBB3	9/15/2023	3.30	5,000,000	5,046,749	4,982,850	(63,899)
Morgan Stanley 3.875 1/27/2026	61746BDZ6	1/27/2026	1.53	5,000,000	5,363,113	4,769,400	(593,713)
Oracle 2.625 2/15/2023-23	68389XBR5	2/15/2023	3.30	5,853,000	5,837,081	5,815,599	(21,482)
PNC 2.7 11/1/2022-22	69349LAG3	11/1/2022	0.34	3,000,000	3,006,067	2,996,820	(9,247)
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	2.93	9,000,000	8,932,680	8,806,770	(125,910)
Toyota Motor Corp 4.55 9/20/2027	89236TKJ3	9/20/2027	4.99	5,000,000	4,934,385	4,883,000	(51,385)
Toyota Motor Credit Corp 3 4/1/2025	89236TGX7	4/1/2025	3.34	5,000,000	4,953,231	4,790,450	(162,781)
United Healthcare 3.5 2/15/2024	91324PDM1	2/15/2024	1.99	2,000,000	2,038,938	1,968,760	(70,178)
Vereit Operating Partner 4.6 2/6/2024	03879QAF1	2/6/2024	1.45	1,930,000	2,006,726	1,908,133	(98,593)
Walt Disney1.85 7/30/2026	25468PDM5	7/30/2026	1.53	5,000,000	5,050,616	4,456,950	(593,666)
Wells Fargo & Co 3.196 6/17/2027	95000U2F9	6/17/2027	4.76	2,500,000	2,358,615	2,276,425	(82,190)
Wells Fargo 3.3 9/9/2024	94974BGA2	9/9/2024	0.69	5,000,000	5,248,111	4,821,450	(426,661)
Corporate			2.47	142,301,000	142,966,121	136,228,089	(6,738,032)
Municipal							
Boulder Colorado 3.25 11/1/2022	101427BF8	11/1/2022	2.41	1,670,000	1,671,120	1,669,599	(1,520)
Broward Cty FL Airport2.404 10/1/2027	114894ZN1	10/1/2027	4.30	3,550,000	3,284,908	3,165,571	(119,338)
Connecticut GO 5.77 3/15/2025	20772GE79	3/15/2025	3.30	4,000,000	4,218,281	4,095,680	(122,601)
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/1/2023	2.71	1,595,000	1,599,092	1,575,732	(23,359)
FL State Board Admin 1.258 7/1/2025	341271AD6	7/1/2025	0.60	2,600,000	2,645,262	2,353,910	(291,352)
Houston, TX GO 1.95 3/1/2024	4423315T7	3/1/2024	1.63	5,000,000	5,018,825	4,833,750	(185,075)
NC State Power Agency 3.808 7/1/2023	65819WAH6	7/1/2023	3.24	1,000,000	1,003,689	997,680	(6,009)
New York, NY 2.39 8/1/2026	64966QCC2	8/1/2026	2.37	15,000,000	14,982,992	13,781,400	(1,201,592)
Ny City Transit 3.04 8/1/2027	64971XBM9	8/1/2027	4.91	2,500,000	2,327,397	2,303,875	(23,522)
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	8/1/2024	2.96	370,000	387,442	376,986	(10,456)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2022

PA Turnpike 2.928 12/1/2025	709224SJ9	12/1/2025	2.76	850,000	852,785	799,434	(53,351)
Palm Beach County FL School Bd 5.4 8/1/2025	696550WS7	8/1/2025	3.41	4,000,000	4,198,466	4,048,440	(150,026)
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/1/2024	2.94	1,800,000	1,814,159	1,754,190	(59,969)
South Carolina Pub Srvc 2.388 12/1/2023	837151WM7	12/1/2023	0.46	1,700,000	1,737,841	1,663,212	(74,629)
Texas A&M 2.686 5/15/2025	88213AKC8	5/15/2025	2.6	3,000,000	3,002,013	2,866,980	(135,033)
Municipal			2.47	48,635,000	48,744,270	46,286,438	(2,457,832)
US Agency							
FFCB 0.17 11/30/2022-21	3133EMHE5	11/30/2022	0.19	5,000,000	4,999,790	4,970,650	(29,140)
FFCB 1.3 12/1/2025	3133ENGA2	12/1/2025	1.20	7,500,000	7,515,016	6,792,975	(722,041)
FFCB 1.37 12/28/2026	3133ENJP6	12/28/2026	1.36	5,000,000	4,994,694	4,412,850	(581,844)
FHLB 0.125 8/28/2023-21	3130ANYM6	8/28/2023	0.22	12,000,000	11,989,616	11,553,120	(436,496)
FHLB 0.19 12/22/2023-21	3130AKKP0	12/22/2023	0.22	10,000,000	9,995,900	9,477,500	(518,400)
FHLB 1 12/30/2024	3130AQFN8	12/30/2024	1.00	6,225,000	6,225,000	5,752,087	(472,913)
FHLB 1 9/30/2024	3130AQD59	9/30/2024	1.00	5,000,000	5,000,000	4,680,350	(319,650)
FHLB 1.1 12/30/2024	3130AQDE0	12/30/2024	1.11	9,405,000	9,405,000	8,710,159	(694,841)
FHLB 1.1 4/29/2026	3130ALYT5	4/29/2026	1.07	5,000,000	5,000,000	4,439,150	(560,850)
FHLB 1.125 1/21/2025	3130AQFG3	1/21/2025	1.09	5,000,000	5,000,000	4,623,550	(376,450)
FHLB 1.25 10/16/2026-21	3130ALW83	10/16/2026	1.22	2,821,000	2,821,000	2,486,204	(334,796)
FHLB 1.4 12/30/2026	3130AQET6	12/30/2026	1.41	5,000,000	5,000,000	4,409,050	(590,950)
FHLB 1.47 12/30/2026	3130AQFF5	12/30/2026	1.48	5,000,000	5,000,000	4,421,900	(578,100)
FHLB 3 5/23/2025	3130ARXY2	5/23/2025	2.94	6,000,000	6,000,000	5,834,460	(165,540)
FHLB 3.75 5/26/2026	3130ARXX4	5/26/2026	3.69	5,000,000	5,000,000	4,816,500	(183,500)
FHLB 4.15 9/29/2027	3130ATBV8	9/29/2027	4.23	5,000,000	5,000,000	5,018,150	18,150
FHLMC 0.08 6/30/2025-21	3134GVT65	6/30/2025	2.02	10,000,000	10,000,000	9,084,200	(915,800)
FHLMC 0.2 12/15/2022-21	3134GXGQ1	12/15/2022	0.19	5,000,000	5,000,000	4,965,800	(34,200)
FHLMC 0.2 12/16/2022-21	3134GXEU4	12/16/2022	0.18	3,300,000	3,300,070	3,276,999	(23,071)
FHLMC 0.25 12/4/2023	3137EAFA2	12/4/2023	0.19	5,000,000	5,003,140	4,770,550	(232,590)
FHLMC 0.375 9/23/2025	3137EAEX3	9/23/2025	0.45	3,900,000	3,889,941	3,478,254	(411,687)
FHLMC 3.55 5/23/2025	3134GXTK0	5/23/2025	3.49	10,000,000	10,000,000	9,763,700	(236,300)
FNMA 1.875 9/24/2026	3135G0Q22	9/24/2026	1.15	5,000,000	5,131,719	4,569,400	(562,319)
FNMA MBS 0 2/25/2023	31358UB54	2/25/2023	0.95	100	100	99	-
FNMA MBS 0 2/25/2023	31358UB54	2/25/2023	1.00	43	43	43	-
US Agency			1.27	141,151,143	141,271,029	132,307,700	(8,963,329)
US Treasury							
T-Bond 0.125 10/31/2022	91282CAR2	10/31/2022	0.14	5,000,000	4,999,936	4,989,950	(9,986)
T-Bond 0.125 12/15/2023	91282CBA8	12/15/2023	0.16	20,000,000	19,989,848	19,031,200	(958,648)
T-Bond 0.125 8/31/2023-21	91282CCU3	8/31/2023	0.20	15,000,000	14,989,049	14,443,950	(545,099)
T-Bond 0.375 12/31/2025	91282CBC4	12/31/2025	1.12	10,000,000	9,762,602	8,842,600	(920,002)
T-Bond 0.625 7/31/2026	91282CCP4	7/31/2026	3.09	10,000,000	9,156,114	8,745,700	(410,414)
T-Bond 0.75 3/31/2026	91282CBT7	3/31/2026	0.86	2,500,000	2,489,840	2,219,825	(270,015)
T-Bond 1 12/15/2024	91282CDN8	12/15/2024	0.95	10,000,000	10,008,158	9,318,400	(689,758)
T-Bond 1.25 11/30/2026	91282CDK4	11/30/2026	1.19	5,000,000	5,009,784	4,449,400	(560,384)
T-Bond 1.5 10/31/2024	912828YM6	10/31/2024	0.91	7,000,000	7,081,576	6,619,410	(462,166)
T-Bond 1.625 11/30/2026	912828YU8	11/30/2026	1.18	5,000,000	5,085,026	4,523,050	(561,976)
T-Bond 1.75 12/31/2024	912828YY0	12/31/2024	0.25	19,000,000	19,631,625	18,002,500	(1,629,125)
T-Bond 2.125 12/31/2022	912828N30	12/31/2022	2.24	10,000,000	9,996,535	9,966,100	(30,435)
T-Bond 2.625 12/31/2025	9128285T3	12/31/2025	1.86	5,000,000	5,111,827	4,757,250	(354,577)
T-Bond 2.875 8/15/2028	9128284V9	8/15/2028	4.06	7,500,000	7,077,155	7,036,200	(40,955)
US Treasury			1.07	131,000,000	130,389,075	122,945,535	(7,443,540)
Total / Average			1.68	473,423,789	473,707,141	447,990,510	(25,716,631)

DEBT SERVICE RELATED PORTFOLIO

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
Local Government Investment Pool							
State Board of Administration LGIP	271604	N/A	2.61	14,805,000	14,805,000	14,805,000	-
Local Government Investment Pool			2.61	14,805,000	14,805,000	14,805,000	-
Money Market							
FL Public Assets for Liquidity Management MM	1810048004	N/A	3.06	8,041,241	8,041,241	8,041,241	-
Money Market			3.06	8,041,241	8,041,241	8,041,241	-
Total / Average			1.97	22,846,241	22,846,241	22,846,241	-

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2022

BOND PROCEEDS PORTFOLIO

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
Money Market - Term							
FL Palm 1.91 11/1/2022	8001-110122	11/1/2022	1.90	20,000,000	20,000,000	20,000,000	-
FL Palm 2.2 4/19/2023	8001-041923	4/19/2023	2.19	10,006,534	10,006,534	10,006,534	-
FL Palm 2.31 2/1/2023	8001-020123	2/1/2023	2.30	20,000,000	20,000,000	20,000,000	-
FL Palm 2.65 5/2/2023	8001-050223	5/2/2023	2.65	20,000,000	20,000,000	20,000,000	-
FL Palm 3.73 4/22/2023	8001-042223	4/22/2023	3.74	5,000,000	5,000,000	5,000,000	-
FL Palm 3.73 7/22/2023	8001-072223	7/22/2023	3.74	5,000,000	5,000,000	5,000,000	-
FL Palm 4.23 6/9/2023	8001-060923	6/9/2023	4.25	10,000,000	10,000,000	10,000,000	-
Money Market - Term			2.56	90,006,534	90,006,534	90,006,534	-
Local Government Investment Pool							
State Board of Administration LGIP	271605	N/A	2.61	21,772,669	21,772,669	21,772,669	-
Local Government Investment Pool			2.61	21,772,669	21,772,669	21,772,669	-
Money Market							
FL Public Assets for Liquidity Management MM	1810048001	N/A	2.65	16,688,125	16,688,125	16,688,125	-
FL Public Assets for Liquidity Management MM	1810048003	N/A	2.65	19,294,847	19,294,847	19,294,847	-
Money Market			2.65	35,982,972	35,982,972	35,982,972	-
US Agency							
FFCB 0.125 7/14/2023	3133EMS37	7/14/2023	0.18	650,000	649,712	628,648	(21,064)
FHLB 2.125 3/10/2023	313382AX1	3/10/2023	0.06	3,050,000	3,076,975	3,023,801	(53,174)
FHLB 2.125 6/9/2023	3133834G3	6/9/2023	0.11	1,950,000	1,976,136	1,921,238	(54,898)
FHLB 2.7 8/28/2023	3130AFRW9	8/28/2023	0.20	650,000	664,753	640,432	(24,321)
US Agency			0.11	6,300,000	6,367,575	6,214,118	(153,457)
US Treasury							
T-Bond 0.125 1/31/2023	91282CBG5	1/31/2023	0.12	3,050,000	3,050,014	3,014,681	(35,333)
T-Bond 0.125 10/15/2023	91282CAP6	10/15/2023	3.04	5,000,000	4,853,441	4,789,450	(63,991)
T-Bond 0.125 10/31/2022	91282CAR2	10/31/2022	0.08	3,200,000	3,200,108	3,193,568	(6,540)
T-Bond 0.125 11/30/2022	91282CAX9	11/30/2022	0.10	3,200,000	3,200,133	3,184,512	(15,621)
T-Bond 0.125 12/31/2022	91282CBD2	12/31/2022	0.12	5,000,000	5,000,064	4,959,250	(40,814)
T-Bond 0.125 12/31/2022	91282CBD2	12/31/2022	0.11	3,200,000	3,200,104	3,173,920	(26,184)
T-Bond 0.125 3/31/2023	91282CBU4	3/31/2023	0.14	5,000,000	4,999,456	4,908,200	(91,256)
T-Bond 0.125 4/30/2023	91282CBX8	4/30/2023	0.15	1,950,000	1,949,717	1,906,359	(43,358)
T-Bond 0.125 5/31/2023	91282CCD1	5/31/2023	0.16	5,000,000	4,998,737	4,870,300	(128,437)
T-Bond 0.125 5/31/2023	91282CCD1	5/31/2023	0.16	1,950,000	1,949,495	1,899,417	(50,078)
T-Bond 0.25 11/15/2023	91282CAW1	11/15/2023	0.24	10,000,000	10,000,169	9,558,600	(441,569)
T-Bond 1.375 6/30/2023	912828S35	6/30/2023	2.91	5,000,000	4,943,637	4,899,400	(44,237)
T-Bond 1.75 12/31/2024	912828YY0	12/31/2024	1.34	2,600,000	2,622,017	2,463,500	(158,517)
T-Bond 2.125 2/29/2024	912828W48	2/29/2024	3.23	6,000,000	5,912,262	5,820,000	(92,262)
T-Bond 2.25 1/31/2024	912828V80	1/31/2024	2.90	5,000,000	4,956,866	4,866,800	(90,066)
T-Bond 2.25 12/21/2023	912828V23	12/21/2023	0.23	5,000,000	5,121,890	4,876,950	(244,940)
T-Bond 2.25 3/31/2024	91282CEG2	3/31/2024	3.22	5,000,000	4,930,587	4,850,000	(80,587)
T-Bond 2.5 4/30/2024	91282CEK3	4/30/2024	3.35	8,500,000	8,392,827	8,262,935	(129,892)
T-Bond 2.5 5/31/2024	91282CER8	5/31/2024	3.33	8,500,000	8,388,739	8,254,265	(134,474)
T-Bond 2.5 8/15/2023	912828VS6	8/15/2023	2.90	5,000,000	4,981,897	4,924,600	(57,297)
T-Bond 2.625 2/28/2023	9128284A5	2/28/2023	0.14	3,050,000	3,081,648	3,036,550	(45,099)
T-Bond 2.75 7/31/2023	912828Y61	7/31/2023	2.89	5,000,000	4,993,436	4,942,200	(51,236)
T-Bond 2.875 9/30/2023	9128285D8	9/30/2023	0.19	640,000	657,070	631,750	(25,320)
T-Bond 2.875 9/30/2023	9128285D8	9/30/2023	0.29	10,000,000	10,256,329	9,871,100	(385,229)
US Treasury			1.42	115,840,000	115,640,645	113,158,307	(2,482,338)
Total / Average			2.00	269,902,176	269,770,395	267,134,600	(2,635,795)

WATER COST STABILIZATION PORTFOLIO

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
Corporate							
Apple 3 2/9/2024	037833CG3	2/9/2024	2.85	3,500,000	3,504,184	3,437,245	(66,939)
Bank of America 3.5 4/19/2026	06051GFX2	4/19/2026	1.13	3,000,000	3,239,031	2,818,230	(420,801)
John Deere 1.052 6/17/2026	24422EVR7	6/17/2026	0.98	1,500,000	1,502,329	1,310,610	(191,719)
Key Bank 3.3 6/1/2025	49327M2K9	6/1/2025	3.77	2,000,000	1,973,988	1,914,200	(59,788)
Oracle 2.4 9/15/2023	68389XBL8	9/15/2023	2.20	5,000,000	5,006,494	4,878,500	(127,994)
Corporate			2.37	15,000,000	15,226,025	14,358,785	(867,240)
Municipal							
Miami Dade Aviation 1.229 10/1/2025	59333P6A1	10/1/2025	0.79	2,050,000	2,075,175	1,849,367	(225,808)
NYCGEN 3.16 8/1/2024-21	64971WFL9	8/1/2024	2.96	690,000	691,608	674,013	(17,596)

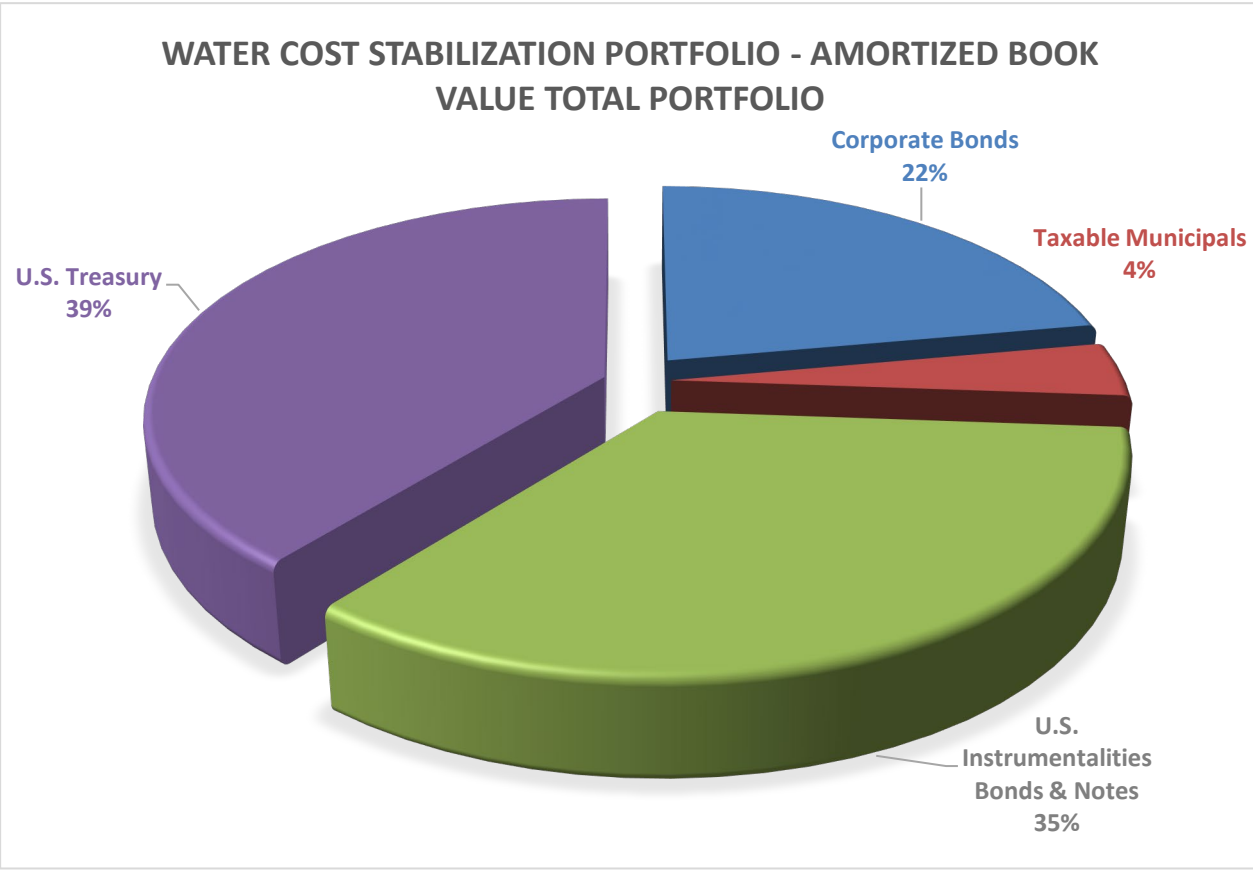
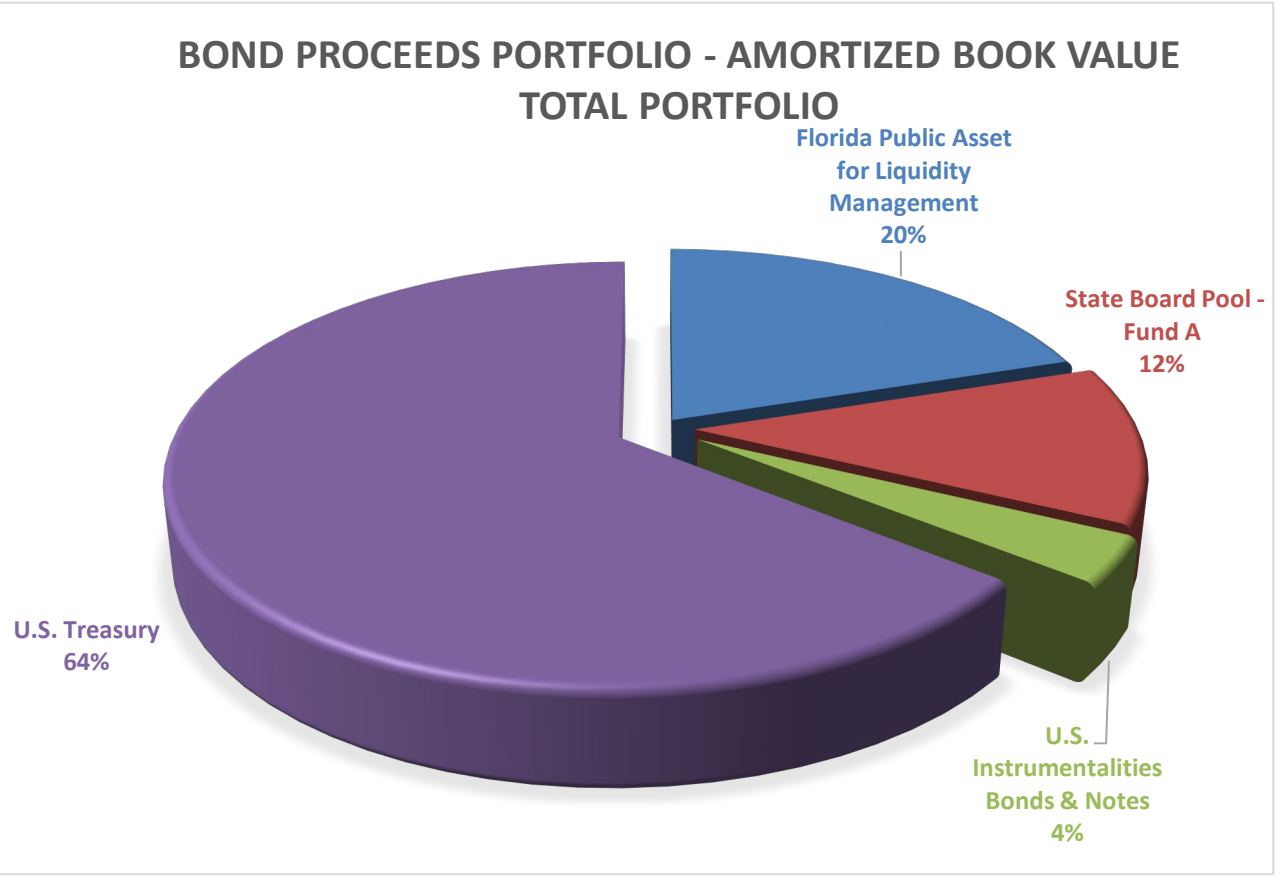
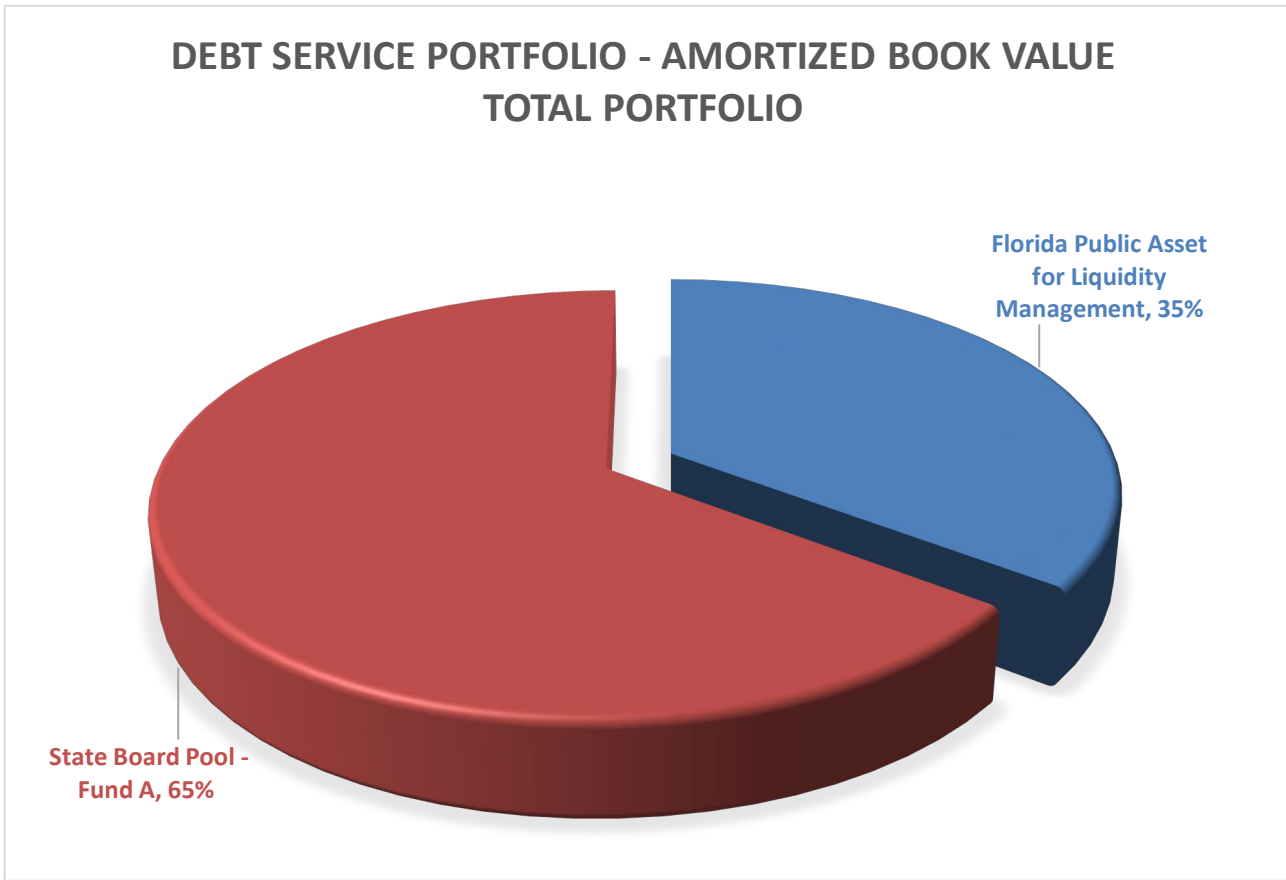
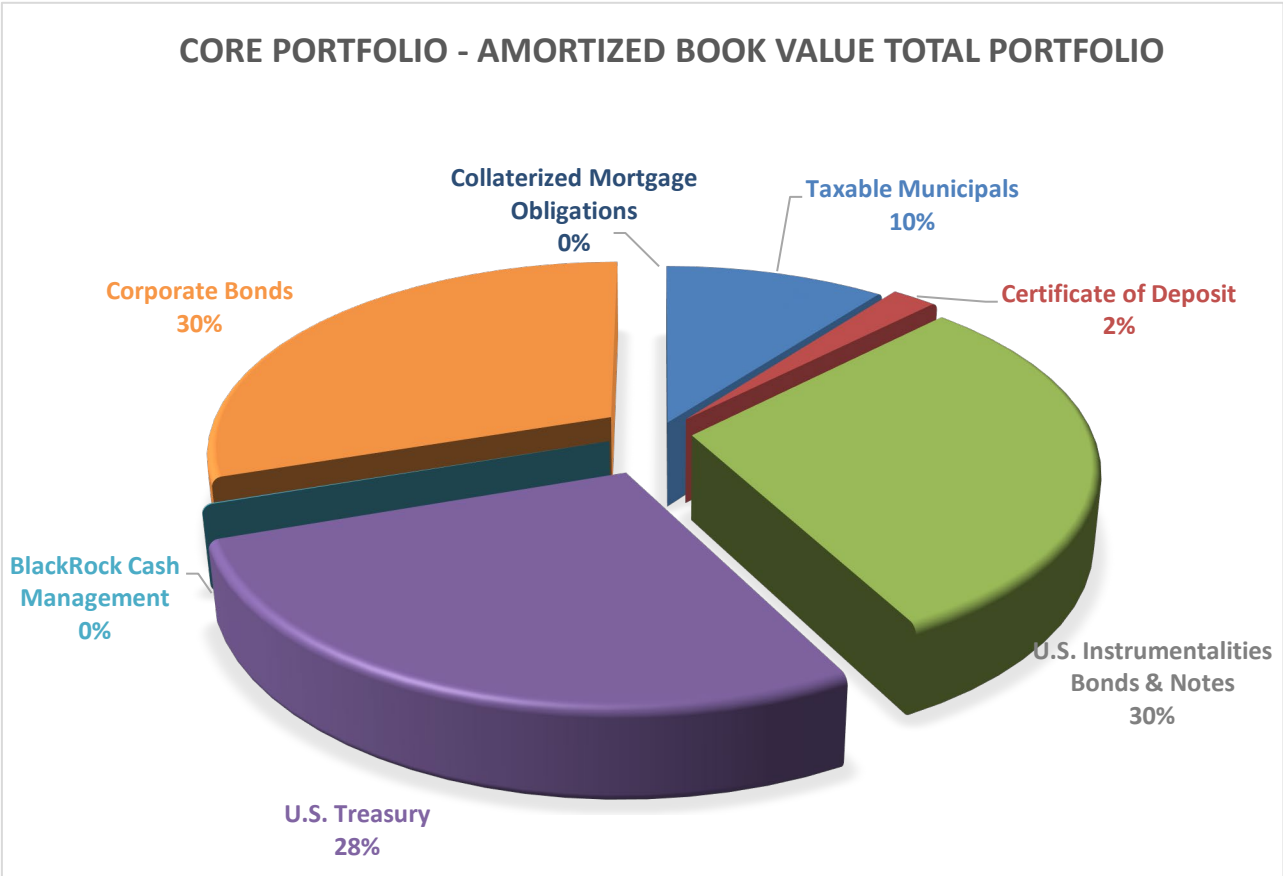
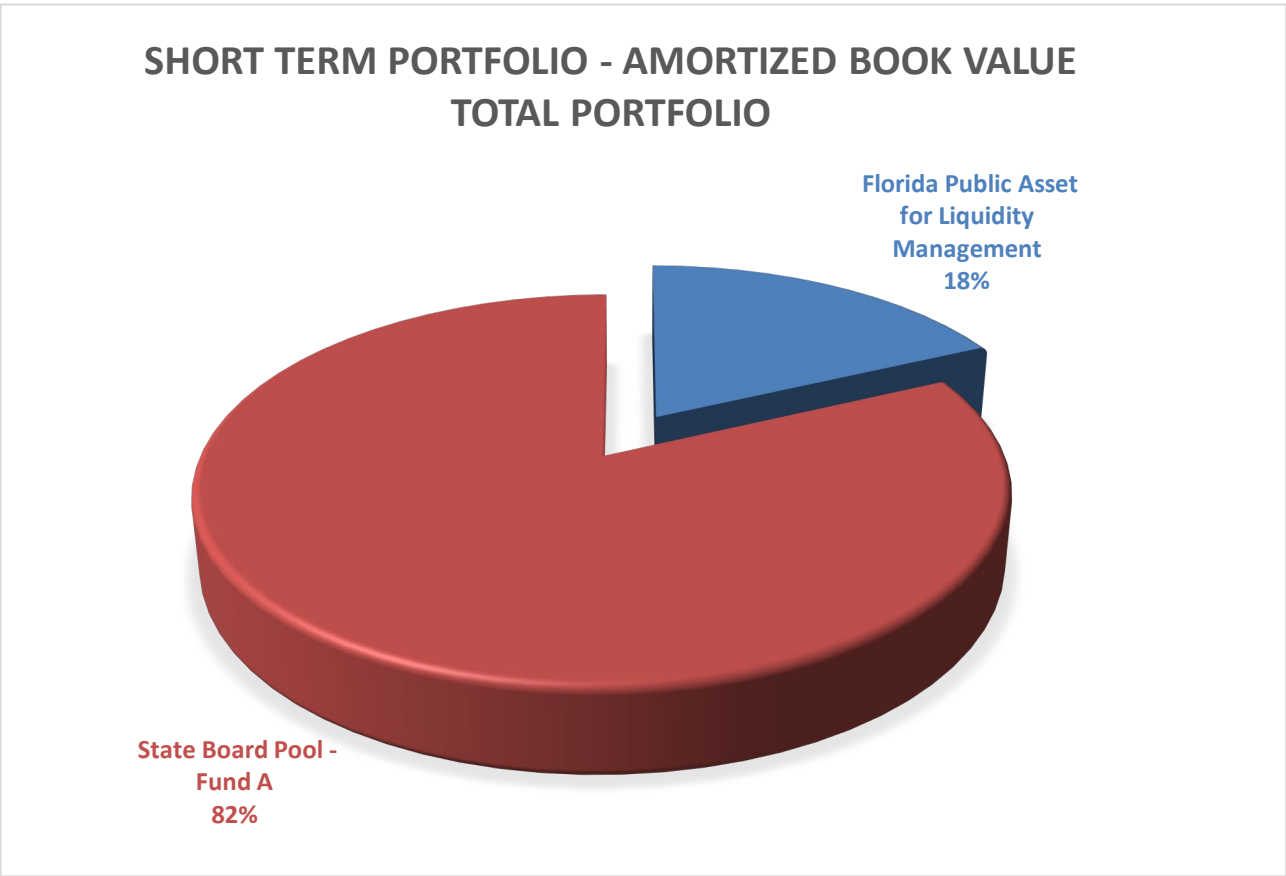
**CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2022**

Municipal			1.33	2,740,000	2,766,783	2,523,379	(243,404)
US Agency							
FHLB 0.75 8/16/2024	3130AQT60	8/16/2024	0.73	3,900,000	3,900,000	3,702,075	(197,925)
FHLB 0.85 3/30/2026	3130AMUD2	3/30/2026	0.86	5,000,000	4,999,447	4,410,600	(588,847)
FHLB 1 6/26/2026	3130AMU75	6/26/2026	0.97	5,000,000	5,000,000	4,401,950	(598,050)
FHLB 2.125 3/10/2023	313382AX1	3/10/2023	2.20	10,000,000	9,994,361	9,914,100	(80,261)
US Agency			1.42	23,900,000	23,893,808	22,428,725	(1,465,083)
US Treasury							
T-Bond 0.375 12/31/2025	91282CBC4	12/31/2025	0.80	5,000,000	4,931,250	4,421,300	(509,950)
T-Bond 0.375 9/15/2024	91282CCX7	9/15/2024	0.54	1,970,000	1,963,488	1,827,569	(135,919)
T-Bond 1 12/15/2024	91282CDN8	12/15/2024	1.65	7,500,000	7,393,597	6,988,800	(404,797)
T-Bond 1.875 6/30/2026	9128287B0	6/30/2026	0.75	3,500,000	3,639,969	3,223,150	(416,819)
T-Bond 2.5 2/28/2026	9128286F2	2/28/2026	4.31	4,100,000	3,884,800	3,875,156	(9,644)
T-Bond 2.75 8/31/2025	9128284Z0	8/31/2025	1.80	5,000,000	5,133,280	4,794,350	(338,930)
US Treasury			1.33	27,070,000	26,946,384	25,130,325	(1,816,059)
Total / Average			1.64	68,710,000	68,833,000	64,441,214	(4,391,786)

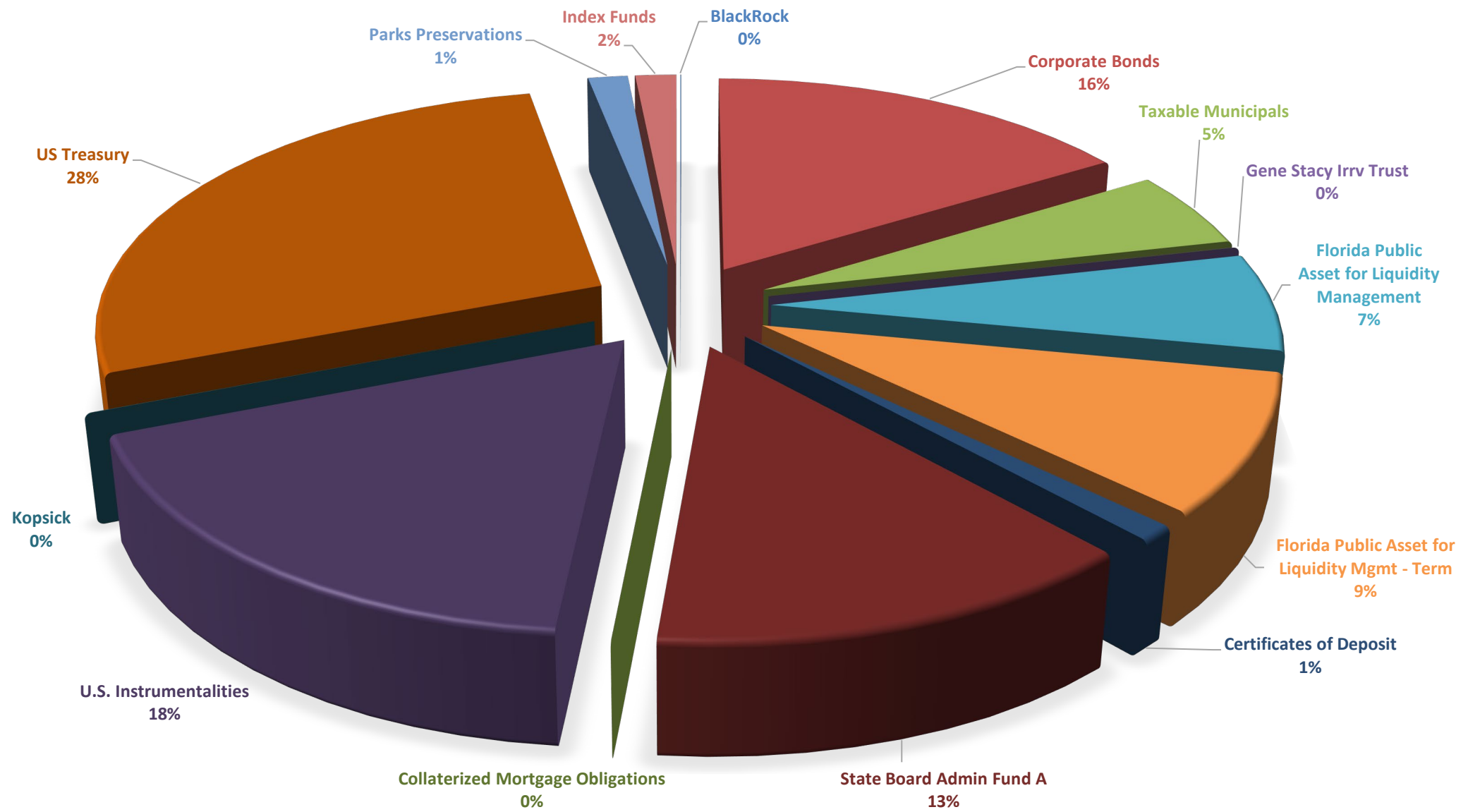
Total - City Investment Policy (General)	948,550,420	948,824,991	916,080,779	(32,744,212)
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CITY ALTERNATE INVESTMENT POLICY

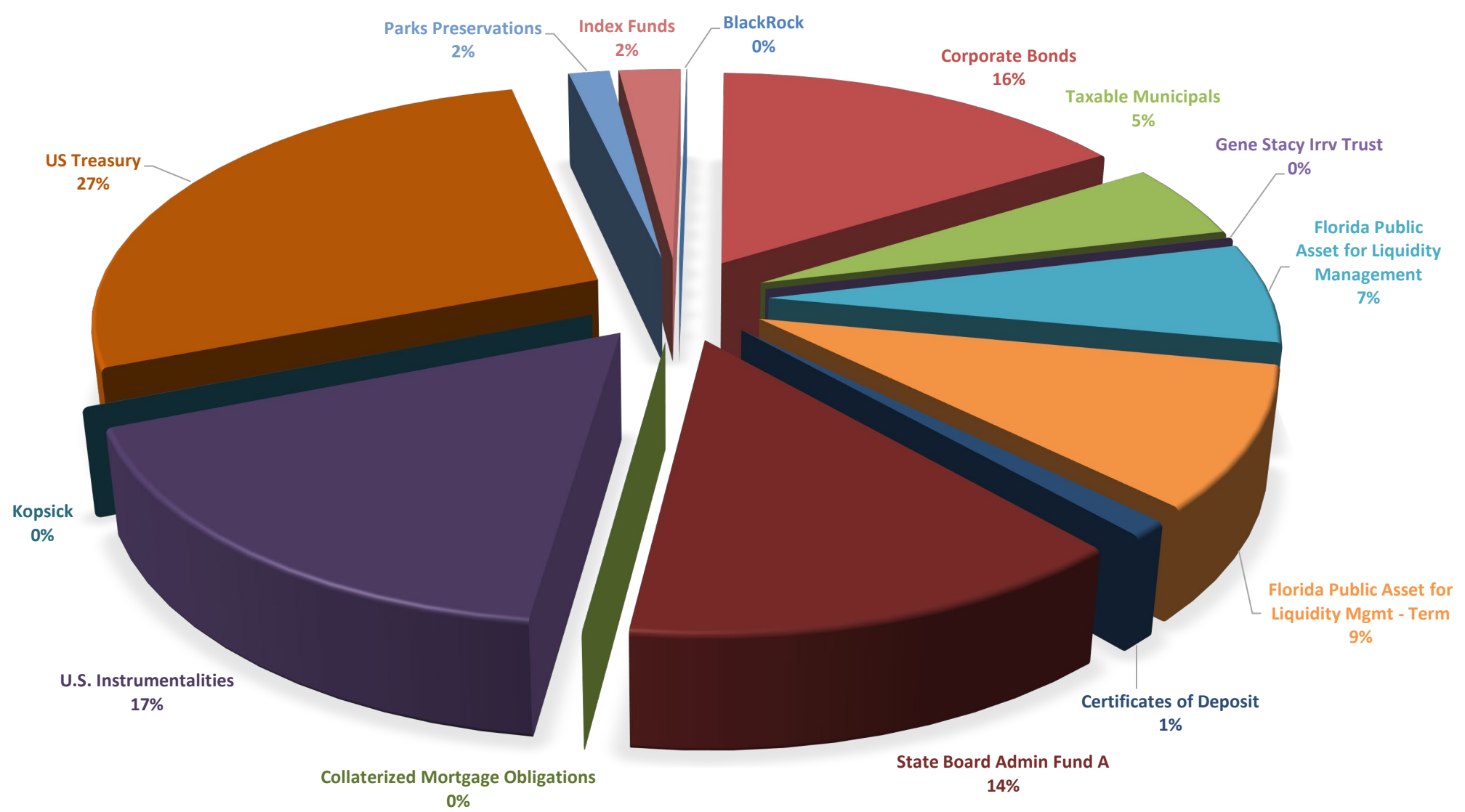
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending BV	Ending MV	Unrealized Gain/Loss-BV
WATER COST STABILIZATION PORTFOLIO							
Ishares Core High Dividend ETF	46429B663				2,917,812	3,443,641	525,829
Ishares Russell 1000 Value ETF	464287598				3,015,026	3,948,606	933,580
Vanguard Dividend Appreciation ETF	921908844				3,129,702	5,201,092	2,071,390
Vanguard High Dividend Yield ETF	921946406				3,034,486	4,168,458	1,133,972
Vanguard S&P 500 ETF	922908363				3,169,835	5,490,489	2,320,654
Total Water Cost Stablization					15,266,861	22,252,286	6,985,425
PARKS PRESERVATION (WEEKI WACHEE) FUND							
Cash With Fiscal Agent					1,831	1,831	-
Bonds and Notes					6,430,999	5,883,388	(547,611)
Equities					7,705,650	8,229,879	524,229
Preferred Securities					12,050	10,738	(1,312)
Cash Equivalents					607,738	607,738	-
Total Parks And Recreation Account					14,758,268	14,733,574	(24,694)
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO							
Cash					7,221	7,221	-
Mutual Fund					174,672	140,524	(34,148)
Total Gizella Kopsick Palm Arboretum Portfolio					181,893	147,745	(34,148)
GENE I. STACY IRREV TRUST							
Cash/Currency					2,045	2,045	-
Equities					70,531	65,678	(4,853)
Fixed Income					18,824	16,680	(2,144)
Total Gene I. Stacy Irrev Trust					91,400	84,403	(6,997)
TOTAL CITY ALTERNATE INVESTMENT POLICY					30,298,422	37,218,008	6,919,586
TOTAL CITY INVESTMENT POLICY & ALTERNATE INVESTMENT POLICY					979,123,413	953,298,787	(25,824,626)



AMORTIZED BOOK VALUE TOTAL PORTFOLIO SEPTEMBER 30, 2022



MARKET VALUE TOTAL PORTFOLIO SEPTEMBER 30, 2022



CITY OF ST. PETERSBURG
QUARTER ACTIVITY
June 30, 2022 through September 30, 2022

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
Purchases								
8001-042223	FL Palm 3.73 4/22/2023	Money Market -Term	AAAf	3.87%		4/22/2023	7/22/2022	5,000,000
8001-072223	FL Palm 3.73 7/22/2023	Money Market -Term	AAAf	3.87%		7/22/2023	7/22/2022	5,000,000
912828S35	T-Bond 1.375 6/30/2023	Treasury Bond	AAA	2.97%		6/30/2023	8/1/2022	5,000,000
912828V80	T-Bond 2.25 1/31/2024	Treasury Bond	AAA	2.96%		1/31/2024	8/1/2022	5,000,000
912828W48	T-Bond 2.125 2/29/2024	Treasury Bond	AAA	3.28%		2/29/2024	8/9/2022	6,000,000
91282CEG2	T-Bond 2.25 3/31/2024	Treasury Bond	AAA	3.28%		3/31/2024	8/9/2022	5,000,000
91282CEK3	T-Bond 2.5 4/30/2024	Treasury Bond	AAA	3.37%		4/30/2024	8/23/2022	8,500,000
91282CER8	T-Bond 2.5 5/31/2024	Treasury Bond	AAA	3.39%		5/31/2024	8/23/2022	8,500,000
88579YAY7	3M 2.875 10/15/2027	Corporate Bond	A+	4.60%		10/15/2027	9/12/2022	5,000,000
114894ZN1	Broward Cty FL Airport2.404 10/1/2027	Municipal Bond	A	4.38%		10/1/2027	9/12/2022	3,550,000
458140BY5	Intel Corp 3.75 8/5/2027	Corporate Bond	A+	4.34%		8/5/2027	9/12/2022	5,000,000
95000U2F9	Wells Fargo & Co 3.196 6/17/2027	Corporate Bond	BBB+	4.85%		6/17/2027	9/12/2022	2,500,000
8001-060923	FL Palm 4.23 6/9/2023	Money Market -Term	AAAf	4.33%		6/9/2023	9/14/2022	10,000,000
912828F2	T-Bond 2.5 2/28/2026	Treasury Bond	AAA	4.39%		2/28/2026	9/26/2022	4,100,000
9128284V9	T-Bond 2.875 8/15/2028	Treasury Bond	AAA	4.13%		8/15/2028	9/26/2022	7,500,000
64971XBM9	Ny City Transit 3.04 8/1/2027	Municipal Bond	AAA	5.00%		8/1/2027	9/27/2022	2,500,000
89236TKJ3	Toyota Motor Corp 4.55 9/20/2027	Corporate Bond	A+	5.08%		9/20/2027	9/27/2022	5,000,000
3130ATBV8	FHLB 4.15 9/29/2027	FHLB Bond	AAA	4.31%		9/29/2027	9/29/2022	5,000,000
Total Purchases								98,150,000

Partial Call / Called								
68608KNE4	Oregon State Higher Education 5.742 8/1/2024-19	Municipal Bond	AA+	4.07%	8/1/2022	8/1/2024	8/1/2022	165,000
Total Calls								165,000

Matured								
9128287C8	T-Bond 1.75 7/15/2022	Treasury Bond	AAA	0.10%		7/15/2022	7/15/2022	6,500,000
95000U2B8	Wells Fargo 2.625 7/22/2022	Corporate Bond	BBB+	0.46%		7/22/2022	7/22/2022	2,500,000
3130ANEU0	FHLB 0.07 7/26/2022	FHLB Bond	AAA	0.06%		7/26/2022	7/26/2022	4,300,000
8001-080422	FL Palm 1.29 8/4/2022	Money Market -Term	AAAf	1.23%		8/4/2022	8/4/2022	20,000,000
91282CAG6	T-Bond 0.125 8/31/2022	Treasury Bond	AAA	0.06%		8/31/2022	8/31/2022	4,300,000
8004-090722	FL Palm 0.94 9/7/2022	Money Market -Term	AAAf	0.94%		9/7/2022	9/7/2022	6,750,000
89236TEC5	Toyota Motor Credit Corp 2.15 9/8/2022	Corporate Bond	A+	0.33%		9/8/2022	9/8/2022	5,000,000
46625HJE1	JPMorgan Chase 3.25 9/23/2022	Corporate Bond	A-	3.32%		9/23/2022	9/23/2022	4,000,000
8002-092322	FL Palm 0.29 9/23/2022	Money Market -Term	AAAf	0.29%		9/23/2022	9/23/2022	32,000,000
8004-093022	FL Palm 0.64 9/30/2022	Money Market -Term	AAAf	0.65%		9/30/2022	9/30/2022	8,000,000
3133XMFY2	FHLB 5.375 9/30/2022	FHLB Bond	AAA	2.38%		9/30/2022	9/30/2022	7,000,000
91282CAN1	T-Bond 0.125 9/30/2022	Treasury Bond	AAA	0.10%		9/30/2022	9/30/2022	5,000,000
91282CAN1	T-Bond 0.125 9/30/2022	Treasury Bond	AAA	0.08%		9/30/2022	9/30/2022	4,300,000
91282CAN1	T-Bond 0.125 9/30/2022	Treasury Bond	AAA	0.28%		9/30/2022	9/30/2022	5,000,000
912828L57	T-Bond 1.75 9/30/2022	Treasury Bond	AAA	2.12%		9/30/2022	9/30/2022	5,200,000
912828L57	T-Bond 1.75 9/30/2022	Treasury Bond	AAA	2.22%		9/30/2022	9/30/2022	5,000,000
9128282W9	T-Bond 1.875 9/30/2022	Treasury Bond	AAA	2.23%		9/30/2022	9/30/2022	5,000,000
Total Matured								129,850,000

Total Called and Matured								130,015,000
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CITY of ST. PETERSBURG, FL
PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)
INVESTMENT TOTALS by MATURITY RANGE - BOOK VALUE
as of September 30, 2022

Period	Core	Debt	Bond Proceeds	Water	Total
0-1 Month	114,004,860	22,846,241	57,755,642		194,606,743
1-3 Months	27,976,860		26,400,242		54,377,102
3-6 Months	18,828,268		37,408,805	9,994,361	66,231,434
6-9 Months	7,975,616		60,880,074		68,855,690
9-12 Months	43,029,102		32,146,834	5,006,494	80,182,430
0-1 Year Total	211,814,706	22,846,241	214,591,597	15,000,855	464,253,399
1-2 Years	85,930,742		52,556,782	10,059,280	148,546,804
2-3 Years	126,066,270		2,622,017	16,576,039	145,264,326
3-4 Years	97,649,536			27,196,826	124,846,362
4-5 Years	54,155,318				54,155,318
5-10 Years	11,758,783				11,758,783
Total	587,375,355	22,846,241	269,770,396	68,833,000	948,824,992

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 09/30/21 AND 09/30/22
as of September 30, 2022

CITY INVESTMENTS BY FUND	9/30/2021 Book Value	9/30/2022 Book Value	Variance Inc / (Dec)
Core Portfolio	499,945,230	587,375,355	87,430,125
Debt Service Related Portfolio	8,749,220	22,846,241	14,097,021
Bond Proceeds Portfolio	303,905,720	269,770,396	(34,135,324)
Water Cost Stabilization Portfolio	69,195,891	68,833,000	(362,891)
TOTAL	881,796,060	948,824,992	67,028,932

CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
September 30, 2022

	9/30/2022 Qtr. End		6/30/2022 Qtr. End		3/31/2022 Qtr. End		12/31/2021 Qtr. End	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
CITY INVESTMENT POLICY (General)								
<u>Short-Term Portfolio:</u>								
Florida Public Asset for Liquidity Management	20,543,499	20,543,499	20,428,981	20,428,981	20,387,689	20,387,689	32,380,639	32,380,639
Florida Public Asset for Liquidity Mgmt - Term	-	-	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000
BankUnited Cash	-	-	-	-	10,054,895	10,054,895	10,051,176	10,051,176
Money Market Accounts	93,124,715	93,124,715	96,299,813	96,299,813	94,307,515	94,307,515	94,261,484	94,261,484
US Treasury	-	-	4,998,116	4,979,200	12,097,419	11,806,560	7,110,802	7,109,620
Total	113,668,214	113,668,214	153,726,910	153,707,994	168,847,517	168,556,658	175,804,102	175,802,920
<u>Core Portfolio:</u>								
Certificates of Deposit	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	28,067,551	28,067,551
Mortgage Backed Securities	143	143	324	322	564	561	852	849
Externally Managed - BlackRock	336,646	222,748	356,182	240,789	375,145	256,993	405,568	289,596
Corporate Bonds	142,966,121	136,228,089	133,726,198	129,765,235	134,440,325	132,375,867	134,675,068	136,661,472
Taxable Municipals	48,744,270	46,286,438	43,369,669	42,078,068	39,200,614	38,663,197	39,248,046	40,493,213
U.S. Instrumentalities Bonds & Notes	141,270,886	132,307,557	136,275,930	130,709,237	115,280,918	110,946,537	110,285,962	109,734,091
US Treasury	130,389,075	122,945,535	138,510,377	133,289,838	122,361,879	118,517,268	122,404,985	122,121,072
Total	473,707,141	447,990,510	462,238,680	446,083,489	421,659,446	410,760,422	435,088,031	437,367,844
<u>Debt Service Related Portfolio:</u>								
Florida Public Asset for Liquidity Management	8,041,241	8,041,241	6,722	6,722	9,291,708	9,291,708	1,539,508	1,539,508
Florida Public Asset for Liquidity Mgmt - Term	-	-	14,750,000	14,750,000	14,750,000	14,750,000	-	-
Money Market Accounts	14,805,000	14,805,000	11,027,475	11,027,475	335	335	335	335
U.S. Instrumentalities Bonds & Notes	-	-	7,052,393	7,059,430	7,104,787	7,146,650	7,157,180	7,264,110
Total	22,846,241	22,846,241	32,836,590	32,843,627	31,146,830	31,188,693	8,697,023	8,803,953
<u>Bond Proceeds Portfolio:</u>								
Money Market Accounts	21,772,669	21,772,669	21,651,142	21,651,142	52,607,395	52,607,395	52,583,824	52,583,824
Florida Public Asset for Liquidity Management	35,982,972	35,982,972	35,782,388	35,782,388	115,677,610	115,677,610	108,139,971	108,139,971
Florida Public Asset for Liquidity Mgmt - Term	90,006,534	90,006,534	100,006,534	100,006,534	20,000,000	20,000,000	30,000,000	30,000,000
U.S. Instrumentalities Bonds & Notes	6,367,575	6,214,118	10,696,183	10,548,393	10,724,868	10,597,270	10,753,553	10,715,134
U.S. Treasury	115,640,645	113,158,307	98,294,201	96,660,174	93,772,470	92,379,172	96,328,280	95,956,627
Total	269,770,395	267,134,600	266,430,448	264,648,631	292,782,343	291,261,447	297,805,628	297,395,556
<u>Water Cost Stabilization Portfolio:</u>								
Certificates of Deposit	-	-	-	-	-	-	5,018,764	5,018,764
Corporate	15,226,025	14,358,785	19,242,733	18,665,660	19,259,249	18,997,180	19,275,932	19,658,050
Taxable Municipals	2,766,783	2,523,379	2,769,098	2,567,635	2,771,387	2,618,849	5,273,539	5,252,392
U.S. Instrumentalities Bonds & Notes	23,893,808	22,428,725	23,890,597	22,993,117	23,887,385	23,260,251	19,984,174	20,047,900
U.S. Treasury	26,946,384	25,130,325	23,064,202	21,861,115	23,066,791	22,143,594	15,711,750	15,676,189
Total	68,833,000	64,441,214	68,966,630	66,087,527	68,984,813	67,019,874	65,264,160	65,653,296
TOTAL - CITY INVESTMENT POLICY (General)	948,824,991	916,080,779	984,199,258	963,371,268	983,420,948	968,787,094	982,658,945	985,023,567
CITY ALTERNATE INVESTMENT POLICY								
<u>Water Cost Stabilization Portfolio:</u>								
Index Funds	15,266,861	22,252,286	15,266,861	23,787,947	15,266,893	26,966,473	16,013,332	28,812,729
Total	15,266,861	22,252,286	15,266,861	23,787,947	15,266,893	26,966,473	16,013,332	28,812,729
<u>Parks Preservation (Weeki Wachee) Portfolio:</u>								
Parks and Recreation Account	14,758,268	14,733,574	14,836,550	15,659,558	14,761,821	17,192,116	14,593,831	18,203,924
Total	14,758,268	14,733,574	14,836,550	15,659,558	14,761,821	17,192,116	14,593,831	18,203,924
<u>Gizella Kopsick Palm Arboretum Portfolio:</u>								
Cash	7,221	7,221	6,615	6,615	6,358	6,358	7,773	7,773
Mutual Fund	174,672	140,524	174,673	148,760	174,672	165,321	174,672	174,351
Total	181,893	147,745	181,288	155,375	181,030	171,679	182,445	182,124
<u>Gene Stacy Irrevocable Trust Portfolio:</u>								
Cash/Currency	2,045	2,045	3,791	3,791	3,064	3,064	4,639	4,639
Equities	70,531	65,678	73,117	71,199	89,304	77,721	73,043	91,129
Fixed Income	18,824	16,680	17,565	16,130	15,467	16,146	22,378	22,691
Total	91,400	84,403	94,473	91,120	107,835	96,931	100,060	118,458
TOTAL - CITY ALTERNATE INVESTMENT POLICY	30,298,422	37,218,008	30,379,172	39,694,000	30,317,579	44,427,200	30,889,667	47,317,236
TOTAL	979,123,413	953,298,787	1,014,578,430	1,003,065,268	1,013,738,526	1,013,214,294	1,013,548,612	1,032,340,803

CITY OF ST. PETERSBURG, FL
Investment Policy (General) Portfolio Earnings Rates Excluding Blackrock
SEPTEMBER 30, 2022

On September 30, 2022, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy and Blackrock) of investment earnings and rates of return are summarized below.

	Amortized Book Value	Investment Earnings Net of Amortization	Annualized Rate of Return
Money Markets			
October 2021	\$ 328,717,985	\$ 19,978	0.07%
November 2021	328,738,284	20,299	0.07%
December 2021	<u>360,762,031</u>	<u>23,747</u>	<u>0.08%</u>
Quarterly Average	<u>\$ 339,406,100</u>	<u>\$ 21,341</u>	<u>0.08%</u>
January 2022	\$ 360,791,705	\$ 29,674	0.10%
February 2022	368,817,396	25,692	0.08%
March 2022	<u>368,882,211</u>	<u>64,814</u>	<u>0.21%</u>
Quarterly Average	<u>\$ 366,163,771</u>	<u>\$ 40,060</u>	<u>0.13%</u>
April 2022	\$ 331,637,493	\$ 109,905	0.40%
May 2022	331,766,551	132,604	0.48%
June 2022	<u>331,953,054</u>	<u>186,503</u>	<u>0.67%</u>
Quarterly Average	<u>\$ 331,785,699</u>	<u>\$ 143,004</u>	<u>0.52%</u>
July 2022	\$ 332,229,909	\$ 286,855	1.04%
August 2022	\$ 312,591,045	\$ 366,166	1.41%
September 2022	<u>\$ 284,276,631</u>	<u>\$ 535,189</u>	<u>2.26%</u>
Quarterly Average	<u>\$ 309,699,195</u>	<u>\$ 396,070</u>	<u>1.57%</u>
Twelve month Average / Total	<u>\$ 336,763,691</u>	<u>\$ 1,801,426</u>	<u>0.57%</u>

Investment Policy General Excluding Money Markets & Blackrock			
October 2021	\$ 551,054,048	\$ 549,909	1.20%
November 2021	547,403,244	493,781	1.08%
December 2021	<u>621,296,438</u>	<u>572,105</u>	<u>1.10%</u>
Quarterly Average	<u>\$ 573,251,244</u>	<u>\$ 538,598</u>	<u>1.13%</u>
January 2022	\$ 605,491,136	\$ 609,042	1.21%
February 2022	619,190,798	555,201	1.08%
March 2022	<u>613,968,656</u>	<u>683,209</u>	<u>1.34%</u>
Quarterly Average	<u>\$ 612,883,530</u>	<u>\$ 615,817</u>	<u>1.21%</u>
April 2022	\$ 603,574,066	\$ 594,068	1.18%
May 2022	\$ 648,365,834	\$ 703,678	1.30%
June 2022	<u>\$ 651,890,020</u>	<u>\$ 742,674</u>	<u>1.37%</u>
Quarterly Average	<u>\$ 634,609,974</u>	<u>\$ 680,140</u>	<u>1.28%</u>
July 2022	\$ 638,449,062	\$ 795,109	1.49%
August 2022	\$ 671,341,411	\$ 832,076	1.49%
September 2022	<u>\$ 664,211,714</u>	<u>\$ 903,553</u>	<u>1.63%</u>
Quarterly Average	<u>\$ 658,000,729</u>	<u>\$ 843,579</u>	<u>1.54%</u>
Twelve month Average / Total	<u>\$ 619,686,369</u>	<u>\$ 8,034,405</u>	<u>1.29%</u>

Total Investment Policy General Excluding Blackrock			
Most Recent Quarter Average / Total	<u>967,699,924</u>	<u>3,718,948</u>	<u>1.54%</u>
Twelve month Average / Total	<u>\$ 956,450,060</u>	<u>\$ 9,835,830</u>	<u>1.03%</u>

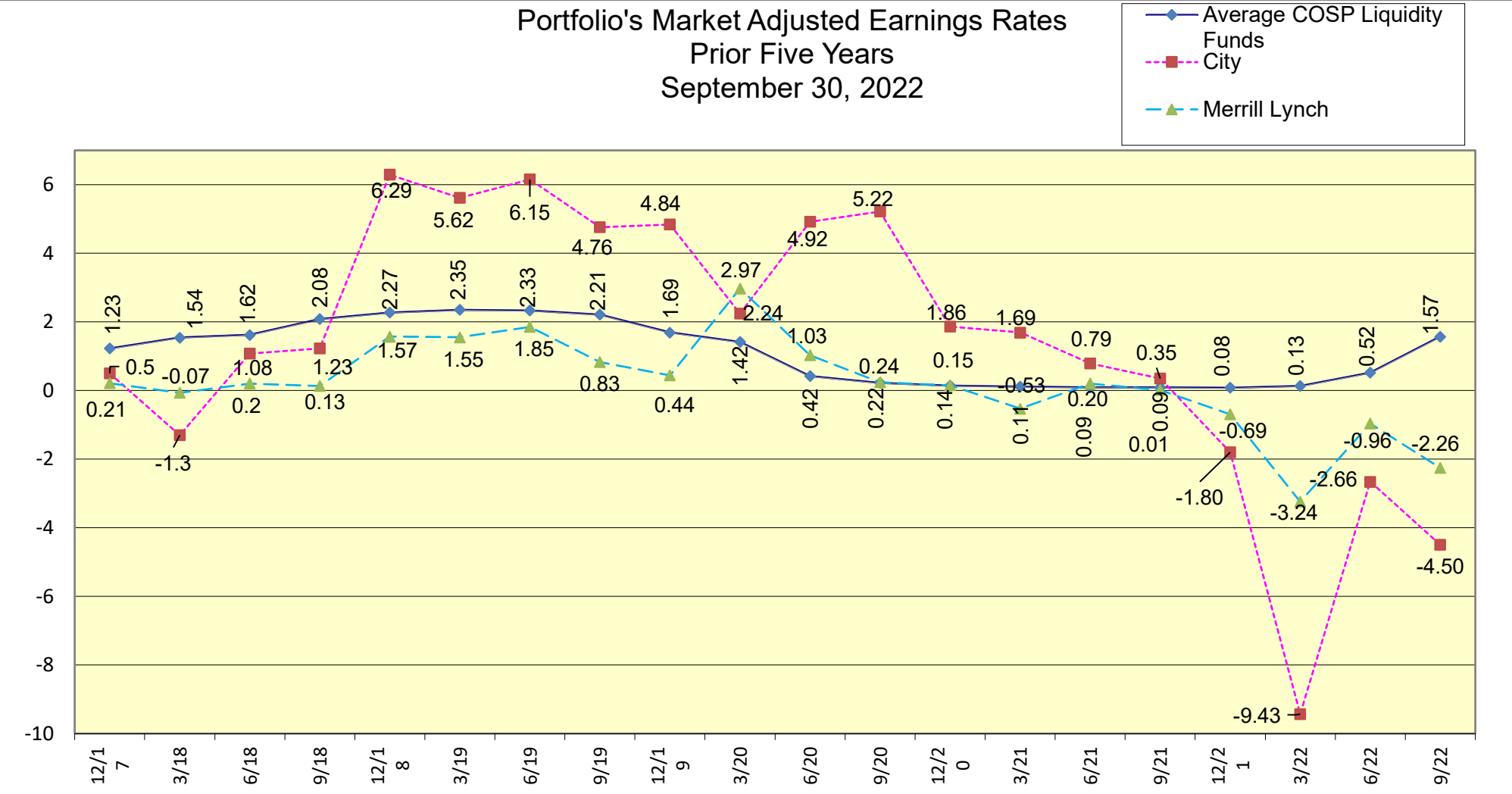
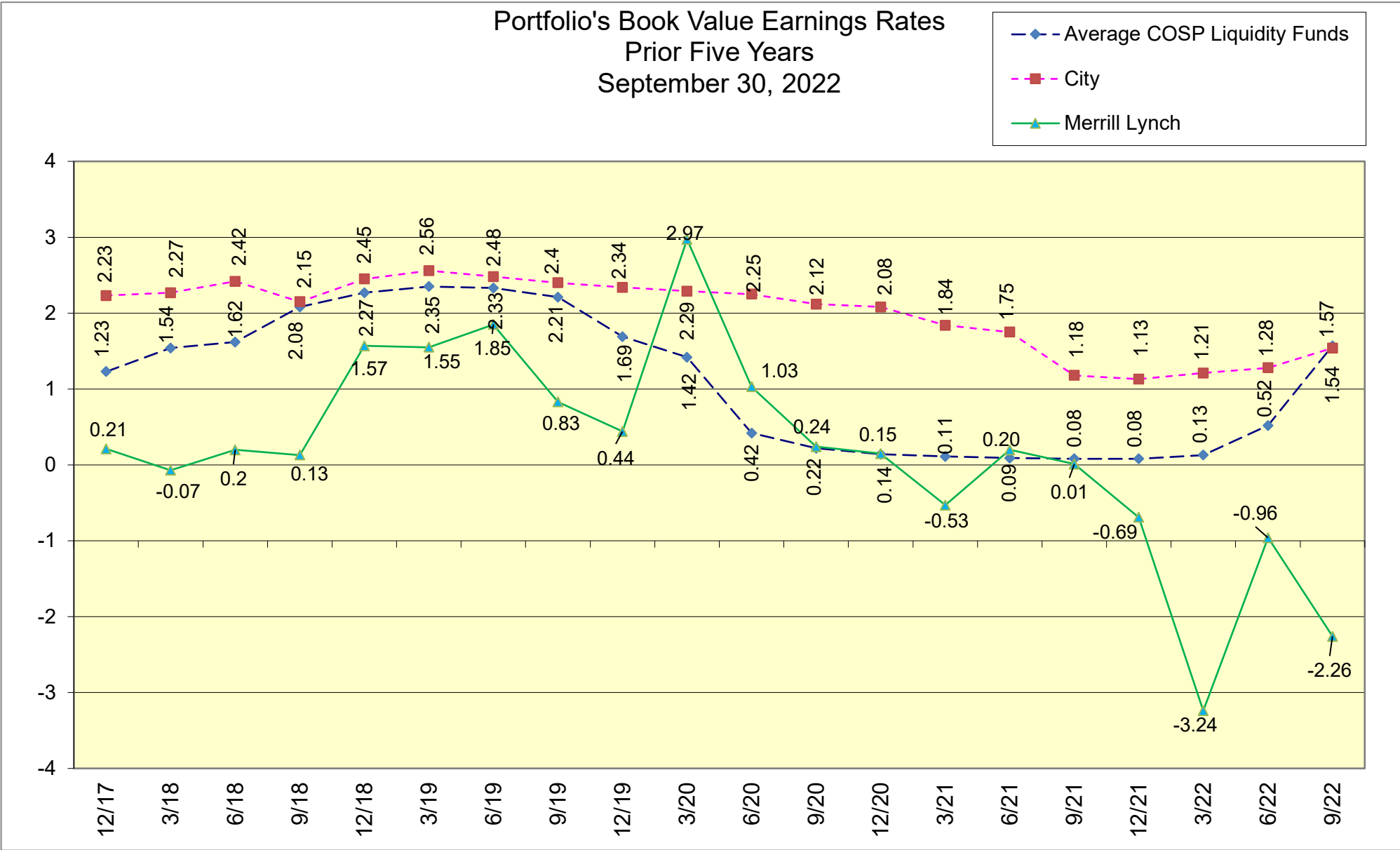
CITY OF ST. PETERSBURG
Market Adjusted
Investment Policy (General) Portfolio Earnings Rates excluding Overnight Investments
Prior Five Years

Quarter Ending	Book Value Rate of Return (2)	Market Value Adjustments	Market Value Adjusted Rate of Return (3)	Avg COSP Liquidity Funds (1)	Merrill Lynch 1-5 Index	Bloomberg Barclays Intermediate Govt/Credit	Bloomberg Barclays US Aggregate Bond Index	Barclays US Universal 1-5 year USD Bond (6)
12/31/2017	2.09%	-0.15%	1.94%	1.05%	0.32%	0.60%	0.85%	0.61%
3/31/2018	2.23%	-1.73%	0.50%	1.23%	0.21%	-0.20%	0.39%	-0.20%
6/30/2018	2.42%	-1.34%	1.08%	1.62%	0.20%	0.01%	-0.16%	0.16%
9/30/2018	2.15%	-0.92%	1.23%	2.08%	0.13%	0.21%	0.02%	0.43%
12/31/2018	2.45%	3.84%	6.29%	2.27%	1.57%	1.65%	1.64%	1.11%
3/31/2019	2.56%	3.06%	5.62%	2.35%	1.55%	2.32%	2.94%	2.02%
6/30/2019	2.48%	3.67%	6.15%	2.33%	1.85%	2.46%	2.88%	1.95%
9/30/2019	2.40%	2.36%	4.76%	2.21%	0.83%	3.99%	2.27%	0.80%
12/31/2019	2.34%	2.50%	4.84%	1.69%	0.44%	0.27%	0.12%	0.74%
3/31/2020	2.29%	-0.05%	2.24%	1.42%	2.97%	2.40%	3.15%	0.57%
6/30/2020	2.25%	2.67%	4.92%	0.42%	1.03%	2.81%	2.90%	2.60%
9/30/2020	2.12%	3.10%	5.22%	0.22%	0.24%	0.61%	0.62%	0.76%
12/31/2020	2.08%	-0.22%	1.86%	0.14%	0.15%	0.48%	0.67%	0.89%
3/31/2021	1.84%	-0.15%	1.69%	0.11%	-0.53%	-1.86%	-3.37%	-0.34%
6/30/2021	1.75%	-0.96%	0.79%	0.09%	0.20%	0.98%	1.83%	0.49%
9/30/2021	1.18%	-0.83%	0.35%	0.08%	0.01%	0.02%	0.05%	0.04%
12/31/2021	1.13%	-2.93%	-1.80%	0.08%	-0.69%	-0.55%	0.01%	-0.71%
3/31/2022	1.21%	-10.64%	-9.43%	0.13%	-3.24%	-4.51%	-5.93%	-3.79%
6/30/2022	1.28%	-3.94%	-2.66%	0.52%	-0.96%	-2.37%	-4.69%	-1.71%
9/30/2022	1.54%	-6.04%	-4.50%	1.57%	-2.26%	-3.06%	-4.75%	-2.20%
Simple Average for the 5 year Period	1.99%	-0.44%	1.55%	1.08%	0.20%	0.31%	0.07%	0.21%

(1) Comparison to the average of the AIM, Morgan Stanley, SBA, BankUnited Public Funds, Florida Public Asset Liquid Management Trust Fund

(2) Reflects the time weighted rate of return for the current quarter using a book value approach expressed on an annualized basis.

(3) Reflects the time weighted rate of return for the current quarter using a market value approach expressed on an annualized basis.



CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
At SEPTEMBER 30, 2022

LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	269,983,302
SBA A	129,702,384
Florida Public Asset Liquidity Management	64,567,713
Florida Public Asset Liquidity Mgmt - Term	90,006,534
Concentration Account 09/30/2022	42,220,825
Total Investments due to mature within 1 year	596,480,758
Minimum Required	125,000,000
Difference	471,480,758
In Compliance	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset for Liquidity Management	0.03	1.00	Y
State Board Pool - Fund A	0.16	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.02	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.24	0.30	Y
Taxable Municipals	0.08	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.24	1.00	Y
U.S. Treasury	0.22	1.00	Y

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.13	1.00	Y
Florida Public Asset Liquidity Mgmt - Term	0.33	1.00	Y
State Board Pool - Fund A	0.08	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.02	0.80	Y
U.S. Treasury	0.43	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.35	1.00	Y
State Board Pool - Fund A	0.65	0.80	Y

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.22	0.30	Y
Taxable Municipals	0.04	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.35	1.00	Y
U.S. Treasury	0.39	1.00	Y

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT

CREDIT RISK AS OF SEPTEMBER 30, 2022				
City Investment Policy - General				
Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
Florida Public Asset Liquid Management	AAAm	\$ 64,567,712	7.13%	CD's Alt Investment Policy JPM Accounts
Florida Public Asset Liquid Mgmt - Term	AAAf	\$ 90,006,534	9.93%	
State Board Administration(FL Prime)	AAAm	\$ 129,702,384	14.31%	
BlackRock Cash Management	Aaa to NR	\$ 222,748	0.02%	
		\$ 284,499,378		
Wells Fargo Custodian Account:	AAA (S&P)	\$ 7,420,600	0.82%	
	Aaa (Moody's)	\$ 243,651,216	26.89%	
	AA+ (S&P)	\$ 164,040,144	18.10%	
	AA (S&P)	\$ 33,482,390	3.70%	
	AA- (S&P)	\$ 4,048,440	0.45%	
	A+ (S&P)	\$ 51,808,061	5.72%	
	A (S&P)	\$ 12,558,882	1.39%	
	A- (S&P)	\$ 41,644,767	4.60%	
	A3 (Moody's)	\$ 799,434	0.09%	
	BBB+ (S&P)	\$ 16,523,275	1.82%	
	BBB (S&P)	\$ 10,694,099	1.18%	
Not rated by a Nationally Recognized Statistical Ratings Organization		\$ 34,910,093	3.85%	
		\$ 621,581,400		
Amount Subject to Credit Risk		\$ 906,080,779		

CHANGES IN CREDIT RATINGS June 30, 2022 vs September 30, 2022					
Description	CUSIP/Ticker	Portfolio Name	6/30/2022	9/30/2022	CHANGE
			RATING	RATING	IN RATING
Miami Dade Aviation 1.229 10/1/2025	59333P6A1	4005-Water Cost Stabilization	A-	A	Yes
South Carolina Pub Srvc 2.388 12/1/2023	837151WM7	6801-Treasurer's Fund	A	A-	Yes

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At September 30, 2022

Description	CUSIP/Ticker	Portfolio Name	6/30/2022	9/30/2022	CHANGE	NOTES
Corporate			RATING	RATING	IN RATING	
3M 2.875 10/15/2027	88579YAY7	6801-Treasurer's Fund	N/A	A+	Yes	Purchased 9/12/22
Amazon 2.8 8/22/2024-24	023135AZ9	6801-Treasurer's Fund	AA	AA	0	
Apple 2.4 5/3/2023	037833AK6	6801-Treasurer's Fund	AA+	AA+	0	
Apple 2.45 8/4/2026	037833BZ2	6801-Treasurer's Fund	AA+	AA+	0	
Apple 2.75 1/13/2025	037833DF4	6801-Treasurer's Fund	AA+	AA+	0	
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
Bank of America 1.05 3/10/2026	06048WL65	6801-Treasurer's Fund	A-	A-	0	
Bank of America 3.5 4/19/2026	06051GFX2	4005-Water Cost Stabilization	A-	A-	0	
Bank of America 3.55 3/5/2024	06051GHF9	6801-Treasurer's Fund	A-	A-	0	
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	6801-Treasurer's Fund	A	A	0	
Berkshire Hathaway 3.125 6/15/2026	084670BS6	6801-Treasurer's Fund	AA	AA	0	
Duke Energy 2.95 12/1/2026	26442CAS3	6801-Treasurer's Fund	A	A	0	
Georgia Pacific3.6 3/1/2025	37331NAH4	6801-Treasurer's Fund	A+	A+	0	
Graninger 1.85 2/15/2025-25	384802AE4	6801-Treasurer's Fund	A+	A+	0	
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A-	A-	0	
IBM 3.625 2/12/2024	459200HU8	6801-Treasurer's Fund	A-	A-	0	
Intel Corp 3.75 8/5/2027	458140BY5	6801-Treasurer's Fund	N/A	A+	Yes	Purchased 9/12/22
John Deere 1.052 6/17/2026	24422EVR7	4005-Water Cost Stabilization	A	A	0	
JP Morgan Chase 2.95 10/1/2026	46625HRV4	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
Key Bank 3.3 6/1/2025	49327M2K9	4005-Water Cost Stabilization	A-	A-	0	
Mas Mutual 2.75 6/22/2024	57629WCE8	6801-Treasurer's Fund	AA+	AA+	0	
Merck & Co 0.75 2/24/2026	58933YAY1	6801-Treasurer's Fund	A+	A+	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Morgan Stanley 3.875 1/27/2026	61746BDZ6	6801-Treasurer's Fund	A-	A-	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	BBB	BBB	0	
Oracle 2.625 2/15/2023-23	68389XBR5	6801-Treasurer's Fund	BBB	BBB	0	
PNC 2.7 11/1/2022-22	69349LAG3	6801-Treasurer's Fund	A-	A-	0	
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	A+	A+	0	
Toyota Motor Corp 4.55 9/20/2027	89236TKJ3	6801-Treasurer's Fund	N/A	A+	Yes	Purchased 9/27/22
Toyota Motor Credit Corp 3 4/1/2025	89236TGX7	6801-Treasurer's Fund	A+	A+	0	
United Healthcare 3.5 2/15/2024	91324PDM1	6801-Treasurer's Fund	A+	A+	0	
Vereit Operating Partner 4.6 2/6/2024	03879QAF1	6801-Treasurer's Fund	A-	A-	0	
Walt Disney1.85 7/30/2026	25468PDM5	6801-Treasurer's Fund	BBB+	BBB+	0	
Wells Fargo & Co 3.196 6/17/2027	95000U2F9	6801-Treasurer's Fund	N/A	BBB+	Yes	Purchased 9/12/22
Wells Fargo 3.3 9/9/2024	94974BGA2	6801-Treasurer's Fund	BBB+	BBB+	0	

Description	CUSIP/Ticker	Portfolio Name	6/30/2022	9/30/2022	CHANGE	NOTES
FHLB Bond			RATING	RATING	IN RATING	
FHLB 0.125 8/28/2023-21	3130ANYM6	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 0.19 12/22/2023-21	3130AKKP0	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 0.75 8/16/2024	3130AQT60	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 0.85 3/30/2026	3130AMUD2	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 1 12/30/2024	3130AQFN8	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1 6/26/2026	3130AMU75	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 1 9/30/2024	3130AQD59	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.1 12/30/2024	3130AQDE0	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.1 4/29/2026	3130ALYT5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.125 1/21/2025	3130AQFG3	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.25 10/16/2026-21	3130ALW83	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.4 12/30/2026	3130AQET6	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.47 12/30/2026	3130AQFF5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.125 3/10/2023	313382AX1	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 2.125 6/9/2023	3133834G3	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 2.7 8/28/2023	3130AFRW9	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 3 5/23/2025	3130ARXY2	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 3.75 5/26/2026	3130ARXX4	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 4.15 9/29/2027	3130ATBV8	6801-Treasurer's Fund	N/A	AA+	Yes	Purchased 9/29/2022

Description	CUSIP/Ticker	Portfolio Name	6/30/2022	9/30/2022	CHANGE	NOTES
FHLMC Bond			RATING	RATING	IN RATING	
FHLMC 0.08 6/30/2025-21	3134GVT65	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.2 12/15/2022-21	3134GXGQ1	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.2 12/16/2022-21	3134GXEU4	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.25 12/4/2023	3137EAF2	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.375 9/23/2025	3137EAE3	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 3.55 5/23/2025	3134GXTK0	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	6/30/2022	9/30/2022	CHANGE	NOTES
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CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At September 30, 2022

FNMA Bond			RATING	RATING	IN RATING	
FNMA 1.875 9/24/2026	3135G0Q22	6801-Treasurer's Fund	AAA	AAA	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	

Description	CUSIP/Ticker	Portfolio Name	6/30/2022	9/30/2022	CHANGE	NOTES
FFCB Bond			RATING	RATING	IN RATING	
FFCB 0.125 7/14/2023	3133EMS37	4003-Water & Wastewater Improvements	AAA	AAA	0	
FFCB 0.17 11/30/2022-21	3133EMHE5	6801-Treasurer's Fund	AAA	AAA	0	
FFCB 1.3 12/1/2025	3133ENGA2	6801-Treasurer's Fund	AAA	AAA	0	
FFCB 1.37 12/28/2026	3133ENJP6	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	6/30/2022	9/30/2022	CHANGE	NOTES
Municipal			RATING	RATING	IN RATING	
Boulder Colorado 3.25 11/1/2022	101427BF8	6801-Treasurer's Fund	AA+	AA+	0	
Broward Cty FL Airport 2.404 10/1/2027	114894ZN1	6801-Treasurer's Fund	N/A	A	Yes	Purchased 9/12/2022
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A+	A+	0	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AAA	AAA	0	
FL State Board Admin 1.258 7/1/2025	341271AD6	6801-Treasurer's Fund	AA	AA	0	
Houston, TX GO 1.95 3/1/2024	4423315T7	6801-Treasurer's Fund	AA	AA	0	
Miami Dade Aviation 1.229 10/1/2025	59333P6A1	4005-Water Cost Stabilization	A-	A	Yes	
NC State Power Agency 3.808 7/1/2023	65819WAH6	6801-Treasurer's Fund	A-	A-	0	
New York, NY 2.39 8/1/2026	64966QCC2	6801-Treasurer's Fund	AA	AA	0	
Ny City Transit 3.04 8/1/2027	64971XBM9	6801-Treasurer's Fund	N/A	AAA	Yes	Purchased 9/27/22
NYCGEN 3.16 8/1/2024-21	64971WFL9	4005-Water Cost Stabilization	AAA	AAA	0	
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	6801-Treasurer's Fund	AA+	AA+	0	
PA Turnpike 2.928 12/1/2025	709224SJ9	6801-Treasurer's Fund	N/A	N/A	0	
Palm Beach County FL School Bd 5.4 8/1/2025	696550WS7	6801-Treasurer's Fund	AA-	AA-	0	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	A+	A+	0	
South Carolina Pub Srvc 2.388 12/1/2023	837151WM7	6801-Treasurer's Fund	A	A-	Yes	
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	6/30/2022	9/30/2022	CHANGE	NOTES
Treasury Bond			RATING	RATING	IN RATING	
T-Bond 0.125 1/31/2023	91282CBG5	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 10/15/2023	91282CAP6	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 10/31/2022	91282CAR2	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.125 10/31/2022	91282CAR2	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 11/30/2022	91282CAX9	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 12/15/2023	91282CBA8	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.125 12/31/2022	91282CBD2	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 12/31/2022	91282CBD2	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 3/31/2023	91282CBU4	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 4/30/2023	91282CBX8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 5/31/2023	91282CCD1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 5/31/2023	91282CCD1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.125 8/31/2023-21	91282CCU3	6801-Treasurer's Fund	N/A	N/A	0	
T-Bond 0.25 11/15/2023	91282CAW1	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 0.375 12/31/2025	91282CBC4	4005-Water Cost Stabilization	AAA	AAA	0	
T-Bond 0.375 12/31/2025	91282CBC4	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.375 9/15/2024	91282CCX7	4005-Water Cost Stabilization	AAA	AAA	0	
T-Bond 0.625 7/31/2026	91282CCP4	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.75 3/31/2026	91282CBT7	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1 12/15/2024	91282CDN8	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1 12/15/2024	91282CDN8	4005-Water Cost Stabilization	AAA	AAA	0	
T-Bond 1.25 11/30/2026	91282CDK4	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.375 6/30/2023	91282S35	4003-Water & Wastewater Improvements	N/A	AAA	Yes	Purchased 8/1/22
T-Bond 1.5 10/31/2024	91282YM6	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.625 11/30/2026	91282YU8	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 12/31/2024	91282YY0	6801-Treasurer's Fund	N/A	N/A	0	
T-Bond 1.75 12/31/2024	91282YY0	4003-Water & Wastewater Improvements	N/A	N/A	0	
T-Bond 1.875 6/30/2026	912827B0	4005-Water Cost Stabilization	AAA	AAA	0	
T-Bond 2.125 12/31/2022	91282N30	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 2/29/2024	91282W48	4003-Water & Wastewater Improvements	N/A	AAA	Yes	Purchased 8/9/22
T-Bond 2.25 1/31/2024	91282V80	4003-Water & Wastewater Improvements	N/A	AAA	Yes	Purchased 8/1/22
T-Bond 2.25 12/21/2023	91282V23	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.25 3/31/2024	91282CEG2	4003-Water & Wastewater Improvements	N/A	AAA	Yes	Purchased 8/9/22
T-Bond 2.5 2/28/2026	912826F2	4005-Water Cost Stabilization	N/A	AAA	Yes	Purchased 9/26/22
T-Bond 2.5 4/30/2024	91282CEK3	4003-Water & Wastewater Improvements	N/A	AAA	Yes	Purchased 8/23/22
T-Bond 2.5 5/31/2024	91282CER8	4003-Water & Wastewater Improvements	N/A	AAA	Yes	Purchased 8/23/22
T-Bond 2.5 8/15/2023	91282VS6	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.625 12/31/2025	912825T3	6801-Treasurer's Fund	AAA	AAA	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)

At September 30, 2022

T-Bond 2.625 2/28/2023	9128284A5	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.75 7/31/2023	912828Y61	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.75 8/31/2025	9128284Z0	4005-Water Cost Stabilization	AAA	AAA	0	
T-Bond 2.875 8/15/2028	9128284V9	6801-Treasurer's Fund	N/A	AAA	Yes	Purchased 9/26/22
T-Bond 2.875 9/30/2023	9128285D8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.875 9/30/2023	9128285D8	4003-Water & Wastewater Improvements	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	6/30/2022	9/30/2022	CHANGE	NOTES
Cash			RATING	RATING	IN RATING	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
FL Public Assets for Liquidity Management MM	1810048001	4003S-Water & Wastewater Improvements	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048002	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048004	4002S-Water Resources Debt Service	AAAm	AAAm	0	
FL Public Assets for Liquidity Management LGIP	1810048003	3001S-General Capital Improvements	AAAm	AAAm	0	

Description	CUSIP/Ticker	Portfolio Name	6/30/2022	9/30/2022	CHANGE	NOTES
Money Market - Term			RATING	RATING	IN RATING	
FL Palm 1.91 11/1/2022	8001-110122	4003S-Water & Wastewater Improvements	AAAf	AAAf	0	
FL Palm 2.2 4/19/2023	8001-041923	4003S-Water & Wastewater Improvements	AAAf	AAAf	0	
FL Palm 2.31 2/1/2023	8001-020123	4003S-Water & Wastewater Improvements	AAAf	AAAf	0	
FL Palm 2.65 5/2/2023	8001-050223	4003S-Water & Wastewater Improvements	AAAf	AAAf	0	
FL Palm 3.73 4/22/2023	8001-042223	4003S-Water & Wastewater Improvements	AAAf	AAAf	0	
FL Palm 3.73 7/22/2023	8001-072223	4003S-Water & Wastewater Improvements	AAAf	AAAf	0	
FL Palm 4.23 6/9/2023	8001-060923	4003S-Water & Wastewater Improvements	AAAf	AAAf	0	

Description	CUSIP/Ticker	Portfolio Name	6/30/2022	9/30/2022	CHANGE	NOTES
Certificate Of Deposit			RATING	RATING	IN RATING	
BankUnited 1.715 9/19/2023	1815105538	6801-Treasurer's Fund	NR	NR	0	

Description	CUSIP/Ticker	Portfolio Name	6/30/2022	9/30/2022	CHANGE	NOTES
Local Government Investment Pool			RATING	RATING	IN RATING	
State Board of Administration LGIP	271605	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	271602	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	271604	4002S-Water Resources Debt Service	NR	NR	0	

Water Cost Stabilization

Index Funds

September 30, 2022

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At September 30, 2022**

	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total
	46429B663	464287598	921908844	921946406	922908363	
Cost - Febuary 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546
Gain remaining in portfolio 04.13.21	(390,555)	233,647	698,050	123,229	1,039,663	1,704,033
Gain remaining in portfolio 02.07.22	86,930	132,334	378,065	231,867	616,526	- 1,445,723
Floor as of 02.07.22	3,896,663	4,759,899	6,258,874	4,898,539	6,918,649	- 26,732,624

Market Value to initiate transfer to Water Operating Fund	29,405,886
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Market Value							
December	2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904
Variance		(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)
December	2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131
Variance		253,368	315,583	189,293	388,271	332,834	1,479,350
December	2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444
Variance		306,325	344,651	582,684	444,165	580,565	2,258,390
December	2018	3,925,780	3,862,652	4,358,775	4,091,199	4,404,998	20,643,404
Variance		29,117	(897,246)	(1,900,099)	(807,340)	(2,513,651)	(6,089,219)
December	2019	4,289,582	4,474,224	5,273,118	4,641,831	5,393,617	24,072,372
Variance		392,919	(285,675)	(985,756)	(256,708)	(1,525,032)	(2,660,252)
December	2020	3,834,686	4,482,420	5,971,491	4,532,856	6,266,843	25,088,296
Variance		(61,977)	(277,479)	(287,383)	(365,683)	(651,806)	(1,644,327)
January	2021	3,791,383	4,440,130	5,797,215	4,507,099	6,202,842	24,738,669
Variance		(105,280)	(319,769)	(461,659)	(391,441)	(715,807)	(1,993,955)
February	2021	3,917,354	4,706,327	5,888,583	4,713,160	6,374,424	25,599,849
Variance		20,692	(53,571)	(370,291)	(185,379)	(544,225)	(1,132,774)
March	2021	4,150,489	4,968,264	6,221,484	5,007,392	6,642,646	26,990,275
Variance		253,826	208,365	(37,390)	108,853	(276,003)	257,651
April	2021	3,838,302	4,816,934	6,126,061	4,788,725	6,649,186	26,219,207
Variance		(58,361)	57,035	(132,812)	(109,815)	(269,463)	(513,416)
May	2021	3,939,500	4,926,389	6,233,761	4,933,768	6,693,564	26,726,980
Variance		42,837	166,490	(25,113)	35,228	(225,086)	(5,643)
June	2021	3,876,452	4,849,648	6,197,327	4,839,536	6,821,669	26,584,632
Variance		(20,211)	89,749	(61,546)	(59,003)	(96,980)	(147,992)
July	2021	3,905,366	4,890,923	6,394,710	4,866,327	6,988,605	27,045,930
Variance		8,703	131,024	135,836	(32,212)	69,956	313,307
August	2021	3,907,775	4,986,314	6,501,608	4,967,950	7,194,892	27,558,538
Variance		11,112	226,415	242,735	69,410	276,242	825,915
September	2021	3,785,293	4,785,137	6,149,683	4,773,943	6,836,924	26,330,980
Variance		(111,370)	25,238	(109,190)	(124,596)	(81,725)	(401,643)
October	2021	3,950,744	5,030,646	6,576,077	5,009,060	7,318,144	27,884,671
Variance		54,081	270,747	317,204	110,521	399,494	1,152,048
November	2021	3,802,159	4,851,177	6,485,594	4,893,119	7,264,405	27,296,453
Variance		(94,503)	91,278	226,720	(5,421)	345,756	563,830
December	2021	4,055,556	5,134,292	6,876,355	5,178,585	7,567,941	28,812,729
Variance		158,894	374,393	617,481	280,046	649,292	2,080,106
January	2022	4,149,526	5,012,607	6,511,618	5,151,332	7,171,316	27,996,399
Variance		252,863	252,709	252,744	252,793	252,667	1,263,776
February	2022	3,890,270	4,703,251	6,083,076	4,827,468	6,712,345	26,216,410
Variance		(6,393)	(56,647)	(175,797)	(71,071)	(206,305)	(516,213)
March	2022	4,032,105	4,819,395	6,240,079	4,931,592	6,943,303	26,966,473
Variance		135,442	59,497	(18,795)	33,052	24,654	233,850
April	2022	3,910,263	4,542,101	5,920,687	4,724,223	6,333,379	25,430,652
Variance		13,600	(217,797)	(338,187)	(174,316)	(585,271)	(1,301,971)
May	2022	4,104,154	4,632,113	5,916,454	4,890,294	6,349,768	25,892,782
Variance		207,491	(127,785)	(342,420)	(8,246)	(568,881)	(839,841)
June	2022	3,788,420	4,209,349	5,520,869	4,468,088	5,801,221	23,787,947
Variance		(108,242)	(550,550)	(738,005)	(430,451)	(1,117,428)	(2,944,676)
July	2022	3,918,561	4,486,933	5,896,059	4,673,699	6,334,884	25,310,136
Variance		21,899	(272,965)	(362,815)	(224,840)	(583,765)	(1,422,487)
August	2022	3,805,773	4,354,239	5,692,494	4,559,031	6,073,321	24,484,857
Variance		(90,890)	(405,660)	(566,379)	(339,508)	(845,329)	(2,247,766)
September	2022	3,443,641	3,948,606	5,201,092	4,168,458	5,490,489	22,252,286
Variance		(453,021)	(811,293)	(1,057,782)	(730,081)	(1,428,160)	(4,480,337)

Net Asset Value							
Change from February 7, 2022 to September 30, 2022	-11.63%	-17.04%	-16.90%	-14.90%	-20.64%	-16.76%	
Dividend Yield as of 9/30/2022	3.97%	2.20%	2.13%	3.39%	1.77%		
Investment Gain/Loss and Dividends	665,799	(54,524)	(308,705)	333,861	(718,648)	(82,216)	
2015 Market Price Return	-0.29%	-4.00%	-1.97%	0.31%	1.32%		
2016 Market Price Return	15.89%	17.24%	11.90%	16.89%	12.04%		
2017 Market Price Return	13.41%	13.45%	22.22%	16.42%	21.77%		
2018 Market Price Return	-3.01%	-8.44%	-2.10%	-5.94%	-4.47%		
2019 Market Price Return	20.27%	26.18%	29.76%	24.18%	31.47%		
2020 Market Price Return	-6.48%	2.72%	15.49%	1.21%	18.40%		
2021 Market Price Return	19.44%	24.95%	23.58%	26.09%	28.60%		
2022 Market Price Return as of 09/30/2022	0.45%	-11.40%	-10.27%	-5.28%	-15.39%		

Ishares returns were obtained from www.ishares.com
Vanguard returns were obtained from www.vanguard.com

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At September 30, 2022**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Annual Dividends
		46429B663 - HDV	464287598-IWD	921908844-VIG	921946406-VYM	922908363-VOO		
Dividends								
March	2015	37,068	19,814	22,574	26,770	20,765	126,991	
June	2015	37,480	27,877	21,738	32,449	19,035	138,579	
September	2015	37,345	19,859	21,787	30,594	20,111	129,697	
December	2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
March	2016	34,999	23,504	20,164	27,697	21,230	127,594	
June	2016	35,134	23,719	21,935	33,492	20,111	134,391	
September	2016	35,558	20,074	19,328	27,987	18,634	121,582	
December	2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
March	2017	37,382	22,298	20,902	32,449	21,061	134,091	
June	2017	35,197	26,218	24,172	32,803	20,262	138,652	
September	2017	35,860	24,224	20,066	33,133	23,592	136,875	
December	2017	38,049	23,211	25,483	35,396	23,750	145,889	555,507
March	2018	37,156	23,674	17,653	31,915	20,772	131,171	
June	2018	37,053	24,896	25,174	33,059	22,183	142,365	
October	2018	36,806	27,466	22,165	35,241	23,130	144,809	
December	2018	32,977	28,748	25,685	38,756	24,708	150,874	569,218
March	2019	38,247	23,160	22,682	34,182	27,891	146,162	
June	2019	34,911	24,498	21,066	32,771	26,565	139,811	
September	2019	39,890	28,642	24,577	41,253	24,945	159,307	
December	2019	34,073	37,814	25,317	38,592	26,047	161,843	607,122
March	2020	39,994	26,013	20,050	27,462	21,480	134,998	
June	2020	38,469	22,808	25,405	41,450	26,135	154,268	
September	2020	34,936	23,604	23,582	34,936	23,859	140,918	
December	2020	40,382	19,530	28,104	40,103	25,216	153,335	583,519
March	2021	38,584	20,118	21,704	32,514	23,020	135,940	
June	2021	32,541	17,885	27,025	34,750	23,106	135,306	
September	2021	30,686	24,866	28,006	34,589	22,681	140,827	
December	2021	40,158	30,574	40,037	46,192	17,335	174,296	586,370
March	2022	29,037	20,396	26,702	29,093	22,974	128,201	
June	2022	21,490	18,698	26,740	37,252	23,950 *	128,130	
September	2022	46,442	27,083	27,514	33,706	24,571 *	159,316	
Cumulative Total		1,118,821	756,769	749,077	1,063,942	709,512	4,398,121	

Note * - June 2022 Vanguard S&P 500 ETF Dividends, \$23,950 were not posted until 7/5/2022
& September 2022 Vanguard S&P 500 ETF Dividends, \$24,571 were not posted until 10/4/2022

DEBT



MEMORANDUM

To: Kenneth T. Welch, Mayor
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

From: Anne Fritz, Chief Financial Officer

Date: October 22, 2022

Subject: Quarterly Debt Report – September 30, 2022

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of September 30, 2022.

The General Governmental debt service graphs and supporting schedule as of September 30, 2022, provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2023 and beyond.

The Water Resources, Stormwater, Sanitation, Marina and Equipment Replacement graphs and supporting schedules provide a detailed view of future debt service payments outstanding for fiscal years 2023 and beyond.

Future funding sources and principal and interest of general governmental and enterprise debt are subject to change upon new issuances of debt.

Significant Debt Activity in FY 2022

A. Public Utility Revenue Bonds

On July 6, 2022, the City executed \$40,035,000 in Public Utility Refunding Revenue Bonds, Series 2022A. The Public Utility Refunding Revenue Bonds, Series 2022A proceeds are being used to exchange (current refund) the City's outstanding Public Utility Refunding Taxable Revenue Bonds, Series 2020 which mature on or after October 1, 2033. The Series 2022A refunding generated \$927,604 of net present value savings.

Subsequent Event

These issuances are not included in the following outstanding debt summaries:

A. Truist Non-Ad Valorem Revenue Note

On October 17, 2022, the City issued Non-Ad Valorem Refunding Revenue Note, Series 2022 ("2022 Note") for \$15.3 million at a fixed interest rate of 3.230%. The 2022 Note will finance the cost of capital projects for infrastructure and buildings, including, a sanitation administrative building.

B. Public Utility Revenue Bonds

In November 2022, the City will execute \$35,590,000 in Public Utility Revenue Bonds, Series 2022B. The Public Utility Revenue Bonds, Series 2022B proceeds are being used for upgrades to water reclamation facilities, wastewater lift stations, wastewater collection system, computer resources and support facilities, stormwater system, and the acquisition, construction, and erection of improvements to the System.

The City has the following Debt Ratings:

	Moody's Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa3	AA+
Public Utility Revenue Bonds	Aa2	AA

General Governmental Debt

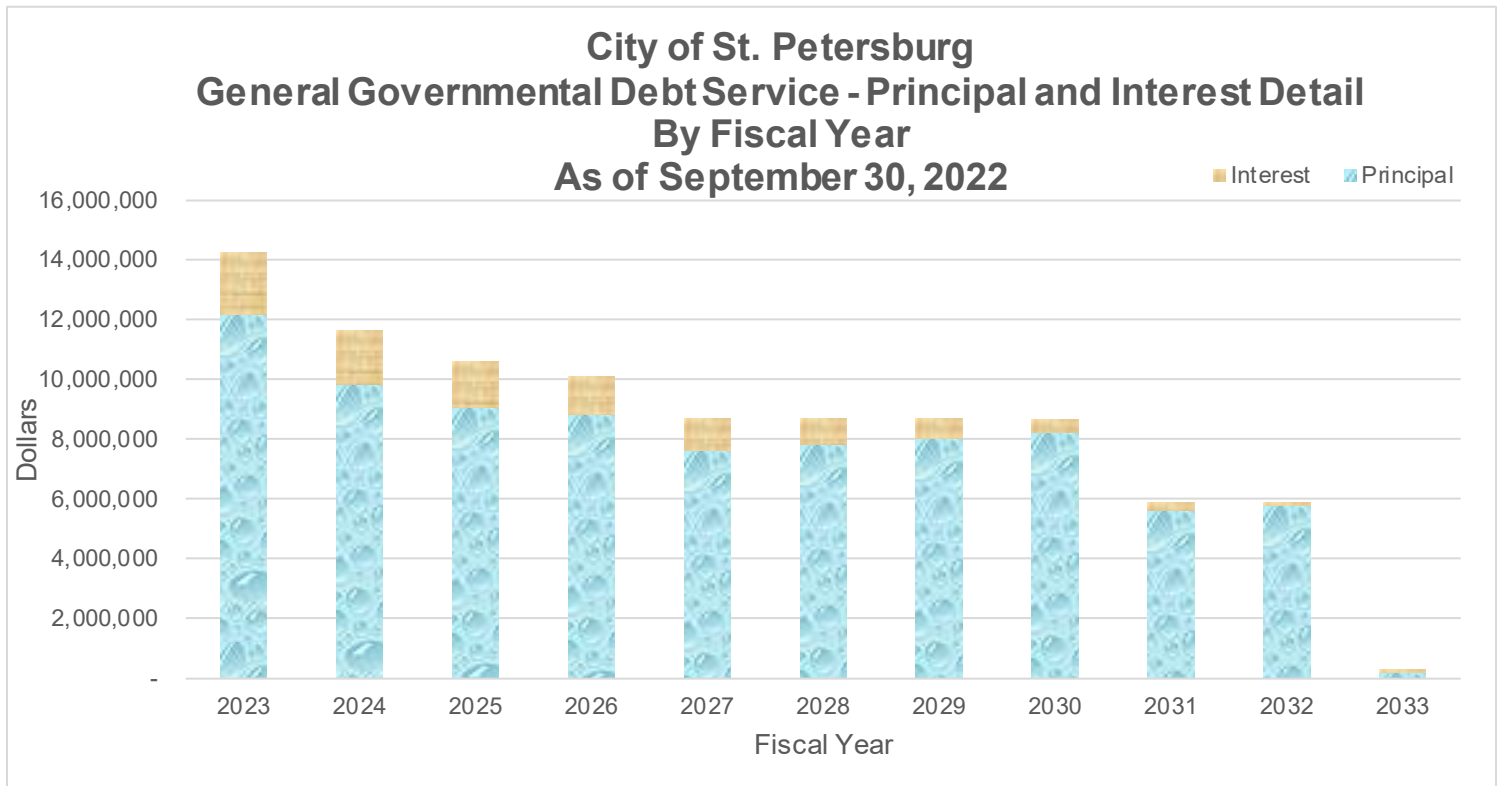
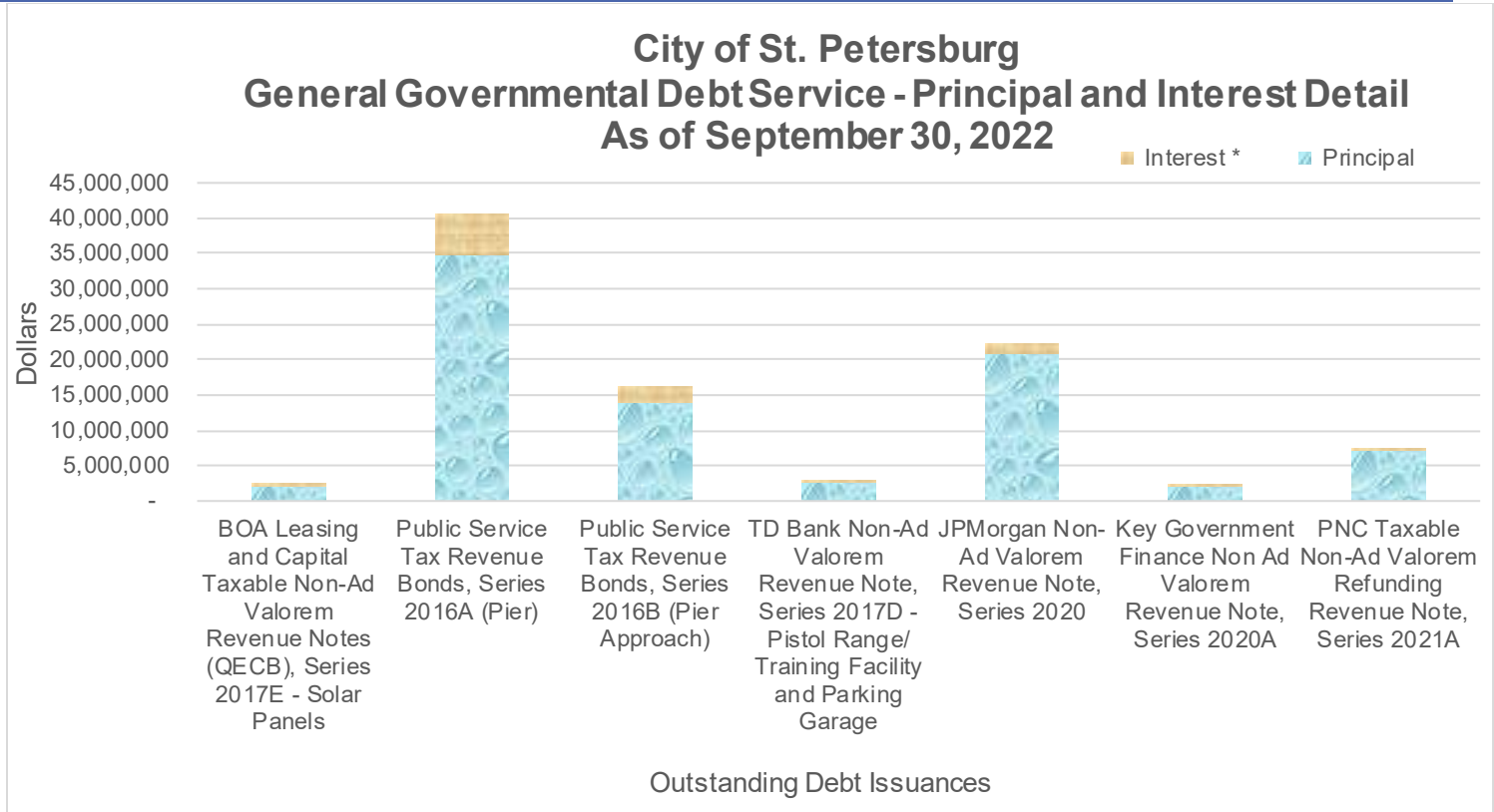
The City of St. Petersburg, Florida has the following general government debt outstanding as of September 30, 2022, by debt issuance. Fiscal year to date principal payments and interest payments, which are \$10.6 million and \$2.4 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of September 30, 2022 (excluding interest subsidy for the QECB) are as follows:

Outstanding Debt as of September 30, 2022

Outstanding Debt Issuances	Principal	Interest *	Total
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E - Solar Panels	2,020,000	459,253	2,479,253
Public Service Tax Revenue Bonds, Series 2016A (Pier)	34,855,000	5,772,925	40,627,925
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	13,930,000	2,238,019	16,168,019
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	2,595,000	23,874	2,618,874
JPMorgan Non-Ad Valorem Revenue Note, Series 2020	20,785,000	1,444,873	22,229,873
Key Government Finance Non-Ad Valorem Revenue Note, Series 2020A	2,010,000	19,263	2,029,263
PNC Taxable Non-Ad Valorem Refunding Revenue Note, Series 2021A	7,120,000	126,193	7,246,193
Total	83,315,000	10,084,400	93,399,400

* The interest amount does not reflect interest rate subsidy.

General Governmental Debt (Continued)



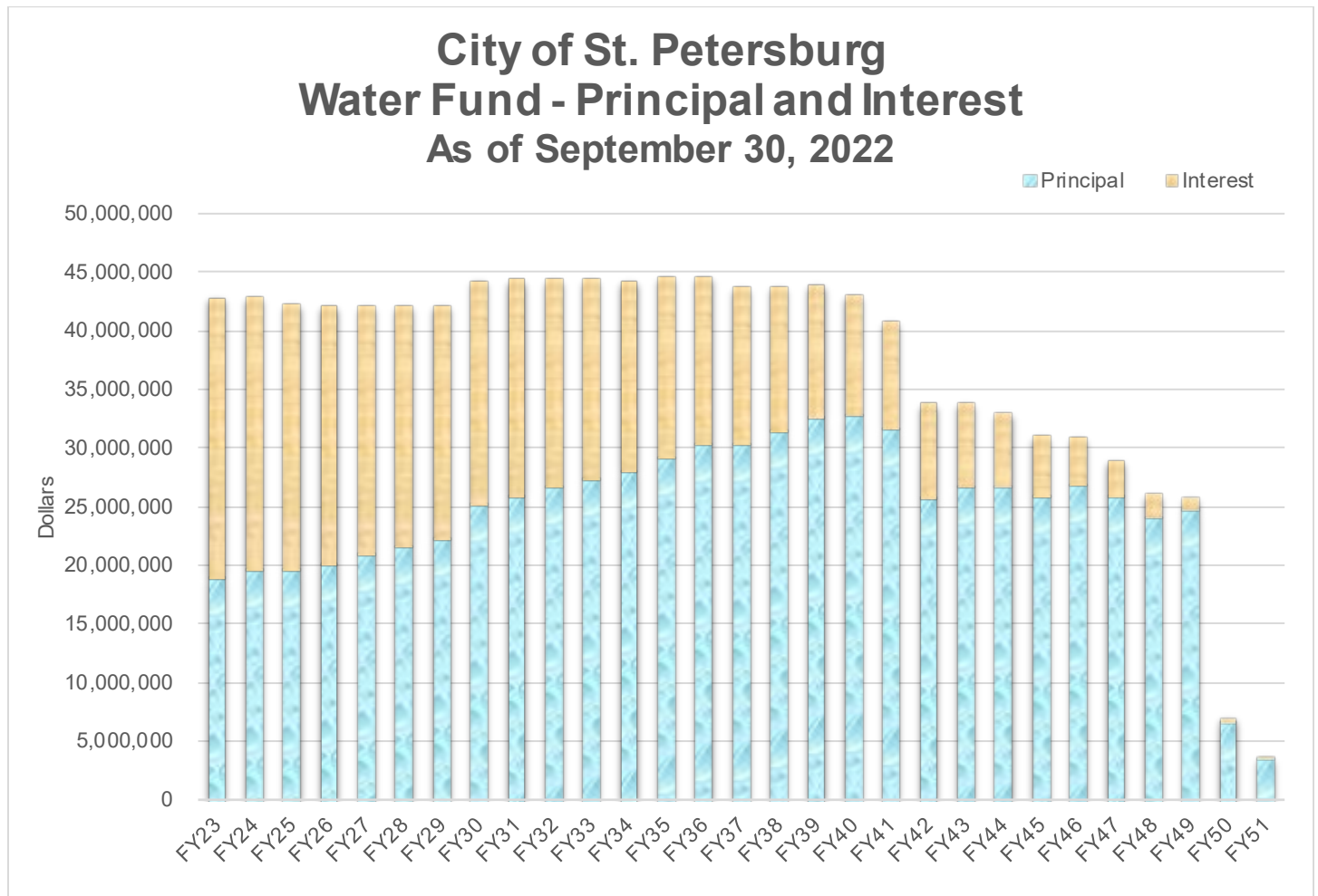
General Governmental Debt (Continued)

Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2023 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds (as shown in the use of fund balance for 2022).

Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2022 Fund Balance	-	-	-	-	4,933,169	4,933,169
2023	1,947,551	2,445,000	4,131,145	60,980	5,765,588	14,350,264
2024	1,939,890	2,490,000	1,475,585	56,150	5,762,038	11,723,663
2025	1,932,135	2,530,000	422,913	51,132	5,765,688	10,701,868
2026	1,426,617	2,575,000	384,302	45,927	5,760,888	10,192,734
2027	-	2,620,000	345,878	40,517	5,762,531	8,768,926
2028	-	2,660,000	305,684	34,904	5,763,594	8,764,182
2029	-	2,710,000	265,676	29,086	5,758,850	8,763,612
2030	-	2,755,000	225,809	23,034	5,760,750	8,764,593
2031	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	214,393	10,223	-	224,616
2033	-	-	220,807	3,450	-	224,257
Total	7,246,193	20,785,000	8,200,112	372,149	56,795,946	93,399,400

Enterprise Debt – Water Resources Fund

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments remaining due fiscal year 2023 through 2051 (year of final repayment) are depicted below.



Enterprise Debt – Water Resources Fund (Continued)

Fiscal year to date 2022 principal payments and interest payments, which are \$16.1 million and \$23.5 million respectively, are excluded from the below outstanding debt summary.

FY Ending	Principal	Interest	Total
09/30/2023	18,961,992	23,795,757	42,757,748
09/30/2024	19,535,881	23,252,658	42,788,539
09/30/2025	19,603,033	22,579,205	42,182,238
09/30/2026	20,164,233	21,913,494	42,077,727
09/30/2027	20,840,685	21,225,544	42,066,229
09/30/2028	21,555,707	20,515,952	42,071,659
09/30/2029	22,282,245	19,810,020	42,092,264
09/30/2030	25,134,769	19,107,883	44,242,652
09/30/2031	25,864,337	18,389,913	44,254,249
09/30/2032	26,637,891	17,663,956	44,301,848
09/30/2033	27,401,490	16,935,358	44,336,848
09/30/2034	27,981,262	16,198,412	44,179,675
09/30/2035	29,212,135	15,324,691	44,536,827
09/30/2036	30,243,508	14,293,906	44,537,414
09/30/2037	30,359,396	13,287,040	43,646,437
09/30/2038	31,424,802	12,306,531	43,731,333
09/30/2039	32,544,724	11,286,786	43,831,509
09/30/2040	32,744,558	10,217,839	42,962,397
09/30/2041	31,626,368	9,120,393	40,746,760
09/30/2042	25,620,803	8,109,202	33,730,005
09/30/2043	26,624,181	7,165,057	33,789,238
09/30/2044	26,742,560	6,170,277	32,912,837
09/30/2045	25,814,882	5,135,054	30,949,935
09/30/2046	26,777,204	4,063,709	30,840,913
09/30/2047	25,918,998	2,983,522	28,902,520
09/30/2048	24,030,263	1,954,812	25,985,075
09/30/2049	24,761,000	947,787	25,708,787
09/30/2050	6,650,681	286,803	6,937,484
09/30/2051	3,425,362	68,507	3,493,869
Total	710,484,949	364,110,068	1,074,595,017

Water Resources bonds and loans information continued on the next page.

Enterprise Debt – Water Resources Fund (Continued)

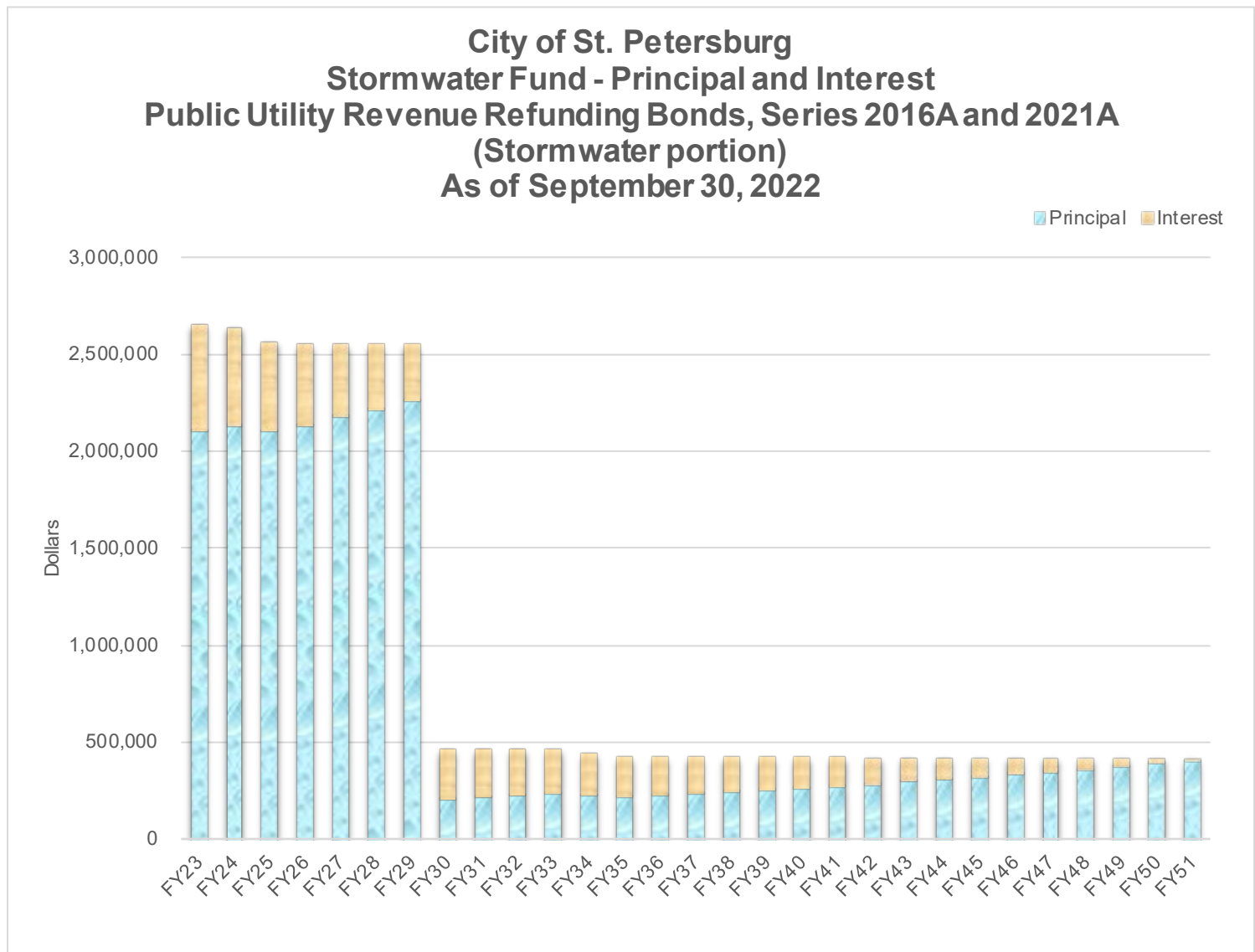
The debt issuances outstanding are as follows.

Debt	Principal	Interest	Total
2013 A - Public Utility Revenue Bonds	800,000	12,000	812,000
2013 B - Public Utility Refunding Revenue Bonds	440,000	6,600	446,600
2013 C - Public Utility Revenue Bonds	1,185,000	59,875	1,244,875
2014 A - Public Utility Revenue Bonds	29,725,000	13,500,157	43,225,157
2014 B - Public Utility Refunding Revenue Bonds	37,555,000	14,613,844	52,168,844
2015 - Public Utility Revenue Bonds	26,995,000	13,258,111	40,253,111
2016 A - Public Utility Refunding Revenue Bonds	20,631,000	1,288,744	21,919,744
2016 B - Public Utility Refunding Revenue Bonds	50,605,000	20,515,338	71,120,338
2016 C - Public Utility Revenue Bonds	41,770,000	24,661,750	66,431,750
2018 - Public Utility Refunding Revenue Bonds	198,900,000	143,650,525	342,550,525
2019 - State Revolving Loan Agreement	46,240,191	1,539,445	47,779,637
2019 A - Public Utility Revenue Bonds	52,210,000	44,790,250	97,000,250
2019 B - Public Utility Refunding Revenue Bonds	41,565,000	18,827,991	60,392,991
2021 A - Public Utility Revenue Bonds	64,388,758	43,380,444	107,769,202
2021 B - Taxable Public Utility Refunding Revenue Bonds	57,440,000	19,483,429	76,923,429
2022 - Public Utility Refunding Revenue Bonds	40,035,000	4,521,565	44,556,565
Total	710,484,949	364,110,068	1,074,595,017

The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services. As of September 30, 2022, there was approximately \$187 million in unspent bond proceeds (net of outstanding purchase order encumbrances) from the Public Utility Revenue Bonds (Water Resources portion) outstanding to be utilized for Water Resources projects.

Enterprise Debt – Stormwater Fund

The Stormwater Fund has two issues of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2023 through 2051 (year of final repayment) are shown below.



Enterprise Debt – Stormwater Fund (Continued)

Fiscal year to date 2022 principal payments and interest payments, which are \$1.8 million and \$489,139 respectively, are excluded from the outstanding debt summary.

The funding source for the Stormwater bonds are Stormwater fund operating charges for services. As of September 30, 2022, there was approximately \$8 million in unspent bond proceeds (net of outstanding purchase order encumbrances) from the Public Utility Revenue Bonds (Stormwater Resources portion) outstanding to be utilized for Stormwater projects.

FY Ending	Principal	Interest	Total
09/30/2023	2,101,712	545,274	2,646,986
09/30/2024	2,132,127	500,529	2,632,655
09/30/2025	2,104,322	456,790	2,561,112
09/30/2026	2,132,511	414,146	2,546,658
09/30/2027	2,175,491	370,829	2,546,320
09/30/2028	2,219,943	326,463	2,546,406
09/30/2029	2,262,923	281,049	2,543,972
09/30/2030	204,960	252,957	457,917
09/30/2031	214,997	242,458	457,455
09/30/2032	226,090	231,431	457,521
09/30/2033	237,183	219,849	457,032
09/30/2034	227,147	209,376	436,523
09/30/2035	216,053	200,512	416,566
09/30/2036	224,505	191,701	416,207
09/30/2037	233,486	182,541	416,027
09/30/2038	242,994	173,012	416,006
09/30/2039	253,031	163,091	416,122
09/30/2040	263,067	152,769	415,837
09/30/2041	273,632	142,035	415,668
09/30/2042	284,197	130,879	415,076
09/30/2043	295,819	119,278	415,097
09/30/2044	307,440	107,213	414,654
09/30/2045	320,118	94,662	414,780
09/30/2046	332,796	81,604	414,400
09/30/2047	346,002	68,028	414,030
09/30/2048	359,737	53,913	413,650
09/30/2049	374,000	39,238	413,238
09/30/2050	389,319	23,972	413,291
09/30/2051	404,638	8,093	412,731
Total	21,360,242	5,983,693	27,343,935

Enterprise Debt – Sanitation Fund

The Sanitation Fund had two Non-Ad Valorem notes outstanding for the recycling program. The last payment was made for the recycling containers in October 2018. The related debt service payments remaining for recycling trucks due fiscal years 2023 (year of final repayment) are shown below.

Fiscal year to date 2022 principal payments and interest payments, which are \$285,000 and \$6,228 respectively, are excluded from the below outstanding debt summary.

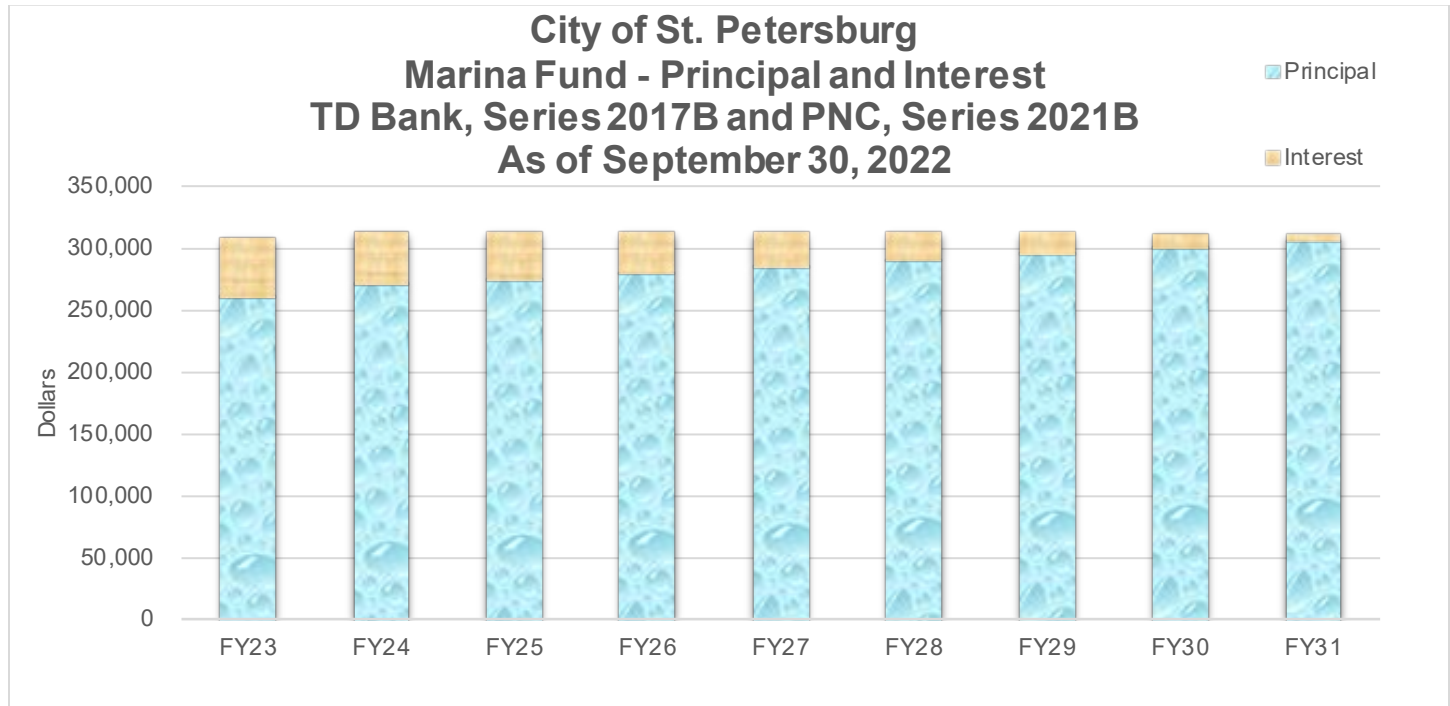


FY Ending	Principal	Interest	Total
09/30/2023	290,000	2,088	292,088
Total	290,000	2,088	292,088

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

Enterprise Debt – Marina Fund

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. During March 2021, the City issued Non-Ad Valorem Refunding Revenue Note Series 2021B (\$2.6 Million) to refund Non-Ad Valorem Revenue Note, Series 2017A. The related debt service payments remaining due fiscal years 2023 through 2031 (year of final repayment) are shown below.



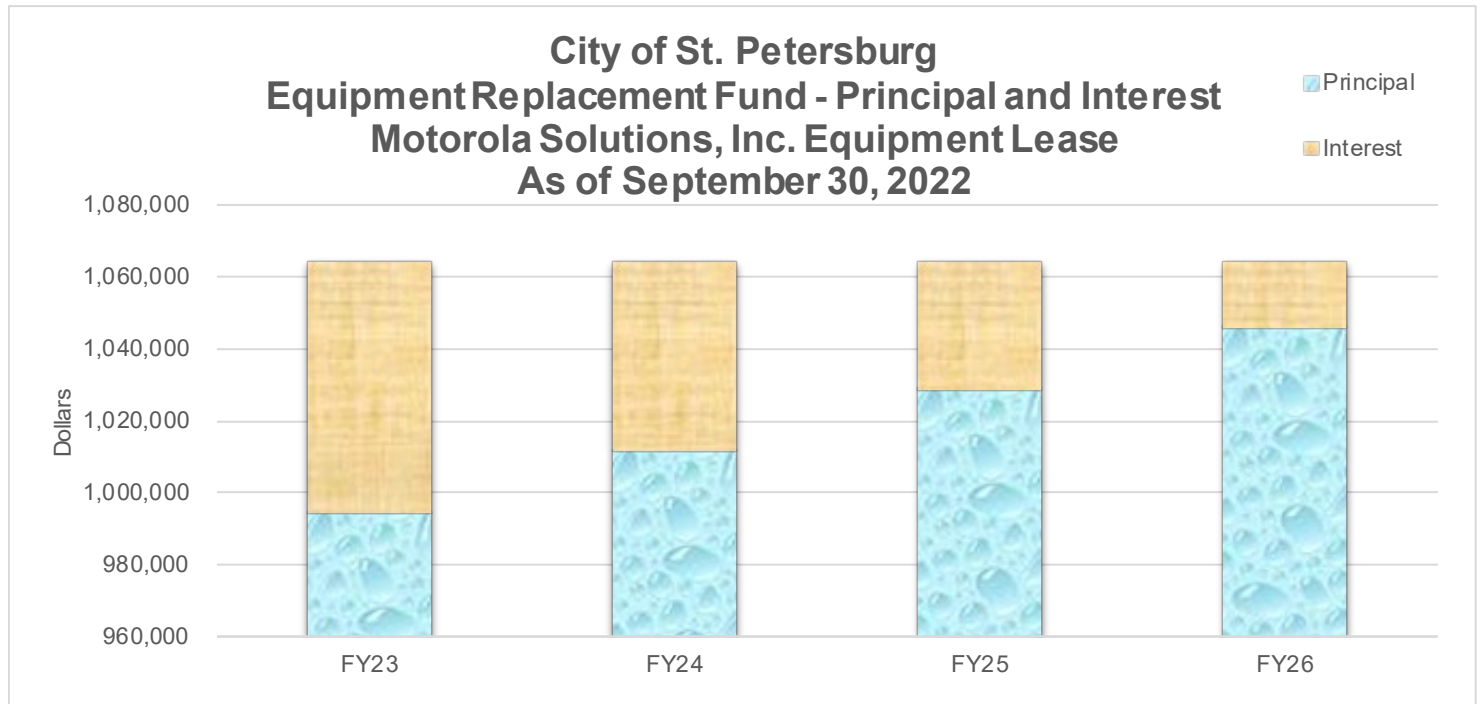
Fiscal year to date 2022 interest payments, which are \$700,244, are excluded from the below outstanding debt summary.

The funding source for the Marina notes are Marina fund operating charges for services. As of September 30, 2022, there was \$377,062 of unspent bond proceeds from the TD Bank Non-Ad Valorem Revenue Note, Series 2017A outstanding to be utilized for Marina improvement projects.

FY Ending	Principal	Interest	Total
09/30/2023	260,000	47,590	307,590
09/30/2024	270,000	42,757	312,757
09/30/2025	275,000	37,738	312,738
09/30/2026	280,000	32,625	312,625
09/30/2027	285,000	27,420	312,420
09/30/2028	290,000	22,122	312,122
09/30/2029	295,000	16,731	311,731
09/30/2030	300,000	11,247	311,247
09/30/2031	305,000	5,670	310,670
Total	2,560,000	243,901	2,803,901

Enterprise Debt – Equipment Replacement Fund

In June 2020, the City executed an Equipment Lease Purchase Agreement with Motorola Solutions, Inc. with a total lease principal cost of \$6,146,028 and interest of \$174,940 for the purchase of Motorola Public Safety Radios. The related debt service payments remaining due fiscal years 2023 through 2026 (year of final repayment) are shown below.



Fiscal year to date 2022 principal payments, which are \$1,064,193, are excluded from the below outstanding debt summary.

The funding source for the Equipment Lease is the equipment replacement operating charges.

FY Ending	Principal	Interest	Total
09/30/2023	994,802	69,391	1,064,193
09/30/2024	1,011,714	52,480	1,064,193
09/30/2025	1,028,913	35,280	1,064,193
09/30/2026	1,046,405	17,789	1,064,193
Total	4,081,834	174,940	4,256,774

PENSIONS



MEMORANDUM

October 26, 2022

To: Ken Welch, Mayor
Members of City Council
Rob Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

From: Anne Fritz, Chief Financial Officer

Subject: September 30, 2022 Quarterly Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the year ended September 30, 2022. The report provides detailed unaudited preliminary financial statements for the year ended September 30, 2022 compared to the audited summarized financial statements for the year ended September 30, 2021, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2021, 1/12 in November 2021, 1/12 in December 2021 and 9/12 in January 2022. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The information presented in the Solvency Test Summary is a comparison of the actuarial assumptions used in the two actuarial valuation reports received by the City: one for financial reporting purposes and the other for funding purposes. The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values for financial reporting purposes are based on the October 1, 2021 actuarial valuation report and the actuarial values for funding purposes are based on the October 1, 2020 actuarial valuation report.

During fiscal year 2022, the Plans have experienced aggregate interest and dividend income earnings of approximately \$24.2 million and realized and unrealized investment losses of \$200.9 million. During fiscal year 2021, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$23.3 million and realized and unrealized investment gains of \$236.0 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.

City of St. Petersburg, Florida
Statement of Net Position
Pension Plans
As of September 30, 2022

	September 30, 2022				September 30, 2021
	Preliminary and Unaudited				
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Assets					
Cash & Cash Equivalents					
Demand Deposits	\$ 812,450	\$ 1,268,802	\$ 907,433	\$ 2,988,685	\$ 2,773,862
Trustee Accounts	5,842,552	11,698,659	12,052,698	29,593,909	30,892,897
Total Cash & Cash Equivalents	6,655,002	12,967,461	12,960,131	32,582,594	33,666,759
Receivables					
Interest and Dividends	900,631	420,379	788,454	2,109,464	1,884,180
Accounts Receivable	10,055	-	-	10,055	10,055
Unsettled Investments Sales	41,213	2,033	1,282,094	1,325,340	7,767,151
Total Receivables	951,899	422,412	2,070,548	3,444,859	9,661,386
Prepaid and Deposits	7,862	7,862	7,862	23,586	23,586
Investments Held, fair value					
DROP Investments	14,068,804	18,302,968	23,725,539	56,097,311	66,899,863
Government Securities	58,146,787	22,019,705	57,467,236	137,633,728	149,636,555
Corporate Bonds	41,909,273	28,222,098	23,885,525	94,016,896	100,164,747
Common & Preferred Stock	151,903,284	19,386,068	256,527,301	427,816,653	524,217,840
Mutual Funds	42,513,308	135,634,433	46,043,133	224,190,874	401,571,175
Alternative Investments	150,045,925	46,734,922	35,411,653	232,192,500	161,442,699
Total Investments	458,587,381	270,300,194	443,060,387	1,171,947,962	1,403,932,879
Total Assets	466,202,144	283,697,929	458,098,928	1,207,999,001	1,447,284,610
Liabilities					
Payables					
Accounts	19,284	608,323	16,878	644,485	293,675
Unsettled Investment Purchases	482,638	73,907	1,181,716	1,738,261	6,313,615
Pension Pre-Funding Liability	-	-	-	-	-
DROP Liability	14,068,804	18,302,968	23,725,539	56,097,311	66,899,863
Total Payables	14,570,726	18,985,198	24,924,133	58,480,057	73,507,153
Total Liabilities	14,570,726	18,985,198	24,924,133	58,480,057	73,507,153
Net Position					
Held in Trust for Pension Benefits	\$ 451,631,418	\$ 264,712,731	\$ 433,174,795	\$ 1,149,518,944	\$ 1,373,777,457

City of St. Petersburg, Florida
Statement of Changes in Net Position
Pension Plans
Twelve Months Ended September 30, 2022

	Twelve Months Ended September 30, 2022				Twelve Months Ended September 30, 2021
	Preliminary and Unaudited				
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Additions					
Contributions					
Employer	\$ 16,668,802	\$ 3,675,216	\$ 4,822,608	\$ 25,166,626	\$ 20,827,618
Employees	1,894,925	1,675,241	3,356,361	6,926,527	6,826,933
State	-	2,111,068	2,415,639	4,526,707	4,224,358
Total Contributions	18,563,727	7,461,525	10,594,608	36,619,860	31,878,909
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments	(76,536,886)	(56,191,398)	(68,130,338)	(200,858,622)	239,624,172
Interest on Investments	2,479,151	1,270,138	2,029,039	5,778,328	5,422,977
Dividends on Stock	6,204,595	4,137,370	8,111,707	18,453,672	17,974,055
Total Investment Gain (Loss)	(67,853,140)	(50,783,890)	(57,989,592)	(176,626,622)	263,021,204
Less Investment Expense	(1,609,074)	(647,662)	(1,823,057)	(4,079,793)	(4,185,211)
Net Investment Gain (Loss)	(69,462,214)	(51,431,552)	(59,812,649)	(180,706,415)	258,835,993
Total Additions	(50,898,487)	(43,970,027)	(49,218,041)	(144,086,555)	290,714,902
Deductions					
Benefits	27,652,288	17,069,205	28,801,831	73,523,324	70,565,525
DROP Contributions	2,591,028	1,918,592	1,563,129	6,072,749	7,306,913
Refund of Contributions	268,968	59,567	119,363	447,898	449,562
Administrative Expenses	37,722	37,350	52,915	127,987	121,846
Total Deductions	30,550,006	19,084,714	30,537,238	80,171,958	78,443,846
Change in Net Position	(81,448,493)	(63,054,741)	(79,755,279)	(224,258,513)	212,271,056
Net Position Held in Trust for Pension Benefits					
Beginning of the Period - October 1	533,079,911	\$ 327,767,472	\$ 512,930,074	\$ 1,373,777,457	1,161,506,401
End of the Period	\$ 451,631,418	\$ 264,712,731	\$ 433,174,795	\$ 1,149,518,944	\$ 1,373,777,457

City of St. Petersburg, Florida
Schedule of Investments by Manager
Pension Plans
As of September 30, 2022
(excludes DROP)

		Cost Value		Market Value		
Investment Manager	Type	Dollars	Percent of Total Cost	Dollars	Percent of Total Market	Market Value as a % of Cost
Employee Retirement System						
Vanderbilt	Fixed Income	\$ 80,760,862	17.71%	\$ 73,959,107	16.78%	92%
Marco	Fixed Income	30,548,925	6.70%	27,510,946	6.24%	90%
Wells Fargo Adv Govt Money Market Funds	Money Market	251,203	0.06%	251,203	0.06%	100%
Boston	Large Cap Value	86,663,004	19.00%	83,810,767	19.01%	97%
Nuance	Mid Cap Value	15,902,468	3.49%	13,732,235	3.12%	86%
Kayne Anderson	Mid Cap Value	14,092,841	3.09%	14,687,639	3.33%	104%
Wells Capital	Mid Cap Growth	21,901,803	4.80%	19,606,711	4.45%	90%
Polen Capital	Large Cap Growth	25,029,146	5.49%	24,388,393	5.53%	97%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	27,684,898	6.07%	41,356,375	9.38%	149%
Vanguard Total International Index (a)	Foreign Stocks - Int'l Index	1,665,168	0.37%	1,156,933	0.26%	69%
Schroder International Alpha Fund (b)	Alt - Equity/Collective Investment Trust	40,000,000	8.77%	31,793,020	7.21%	79%
Barings International (b)	Alt - Equity/Collective Investment Trust	10,000,000	2.19%	7,401,731	1.68%	74%
William Blair Emerging Leaders (b)	Alt - Equity/Collective Investment Trust	27,000,022	5.92%	21,626,035	4.91%	80%
Schroder Focus II (b)	Alt - Private Credit	11,475,135	2.52%	11,720,161	2.66%	102%
Mesirow (b)	Alt - Private Equity	12,742,897	2.79%	12,742,897	2.89%	100%
UBS Realty Investors LLC (b)	Alt - Real Estate	24,996,384	5.48%	32,130,731	7.29%	129%
TA Realty (b)	Alt - Real Estate	4,064,451	0.89%	4,937,856	1.12%	121%
Boyd Waterson (b)	Alt - Real Estate	4,101,007	0.90%	4,109,878	0.93%	100%
PIMCO All Asset (a)	Alt - Multi-Asset Class Strategy	16,923,866	3.71%	13,583,637	3.08%	80%
Other Alternatives Cash Equivalent (b)	Money Market	194,669	0.04%	194,669	0.04%	100%
Mutual Funds Cash Equivalent (a)	Money Market	119,412	0.03%	119,412	0.03%	100%
Total Employee Retirement System		\$ 456,118,160	100.00%	\$ 440,820,336	100.00%	97%
Fire Pension Fund						
Richmond Aggregate	Fixed Income	\$ 58,812,795	26.27%	\$ 51,695,497	19.58%	88%
National Investment Services QP Funds (e)	Fixed Income	10,000,000	4.47%	10,000,000	3.79%	100%
Virtus SEIX Floating Rate (a)	Fixed Income	12,356,749	5.52%	10,991,835	4.16%	89%
Western Asset Core Plus (a)	Fixed Income	5,143,678	2.30%	3,908,000	1.48%	76%
Wells Fargo Adv Govt Money Market Funds	Money Market	49,454	0.02%	49,454	0.02%	100%
Frontier	Small Cap Value	17,766,708	7.94%	19,999,725	7.57%	113%
American Euro/Pacific (a)	Foreign Stocks	2,167,243	0.97%	2,123,637	0.80%	98%
Dimensional International Value (a)	Foreign Stocks	12,607,668	5.63%	11,713,070	4.44%	93%
MFS International Value (a)	Foreign Stocks	13,703,442	6.12%	14,377,438	5.45%	105%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	5,036,802	2.25%	11,765,025	4.46%	234%
Vanguard Russell 1000 Value (a)	Large Cap Value	49,920,376	22.30%	83,229,517	31.52%	167%
Vanguard Russell 2000 Growth (a)	Small Growth	4,460,646	1.99%	9,238,982	3.50%	207%
Vanguard REIT Index (a)	Alt - Real Estate	5,442,056	2.43%	5,508,846	2.09%	101%
PIMCO All Asset Fund (a)	Alt - Multi-Asset Class Strategy	11,939,919	5.33%	9,838,510	3.73%	82%
Bloomfield (b)	Alt - Real Estate	4,953,483	2.21%	5,292,598	2.00%	107%
TerraCap (c)	Alt - Real Estate	9,597,751	4.29%	14,381,898	5.45%	150%
Alternatives Cash Equivalent (c)	Money Market	2,499	0.00%	2,499	0.00%	100%
Mutual Funds Cash Equivalent (a)	Money Market	(72,141)	-0.03%	(72,141)	-0.03%	100%
Total Fire Pension Fund*		\$ 223,889,130	100.00%	\$ 264,044,390	100.00%	118%
Police Pension Fund						
Marco	Fixed Income	\$ 45,000,116	10.77%	41,727,670	9.65%	93%
Garcia Hamilton	Fixed Income	45,729,996	10.94%	43,175,917	9.99%	94%
Wells Fargo Adv Govt Money Market Funds	Money Market	73,311	0.02%	73,311	0.02%	100%
Boston	Large Cap Value	53,923,673	12.90%	\$ 52,153,001	12.06%	97%
Buckhead	Large Cap Value	45,411,736	10.87%	51,565,685	11.93%	114%
Sawgrass Asset Management	Large Cap Growth	38,474,339	9.21%	49,446,900	11.44%	129%
Polen Capital	Large Cap Growth	38,719,580	9.26%	37,762,019	8.74%	98%
DePrince	Small Cap Value	34,422,150	8.24%	28,112,990	6.50%	82%
Congress Asset Management	Mid Cap Growth	17,555,360	4.20%	21,452,300	4.96%	122%
American-Euro/Pac (a)	Foreign Stocks - Int'l Growth	16,004,780	3.83%	22,053,834	5.10%	138%
Delaware	Foreign Stocks - Int'l Value	29,247,389	7.00%	22,583,079	5.22%	77%
Lazard Global Infrastructure (a)	International Infrastructure	23,766,922	5.69%	23,989,299	5.55%	101%
UBS Realty Investors LLC (b)	Alt - Real Estate	26,826,438	6.42%	35,411,653	8.19%	132%
Mutual Funds Cash Equivalent (a)	Money Market	2,768,719	0.66%	2,768,719	0.64%	100%
Total Police Pension Fund*		\$ 417,924,508	100.00%	\$ 432,276,377	100.00%	103%
Total Pension Plans (d)		\$ 1,097,931,798		\$ 1,137,141,103		

* These market values include portions restricted due to Chapter 175/185 Florida Statutes.

(a) Mutual Funds held by the respective pension plan.

(b) Final statements are delayed up to 12 weeks due to the nature of these investments. Cost and market value are as of August 31, 2022.

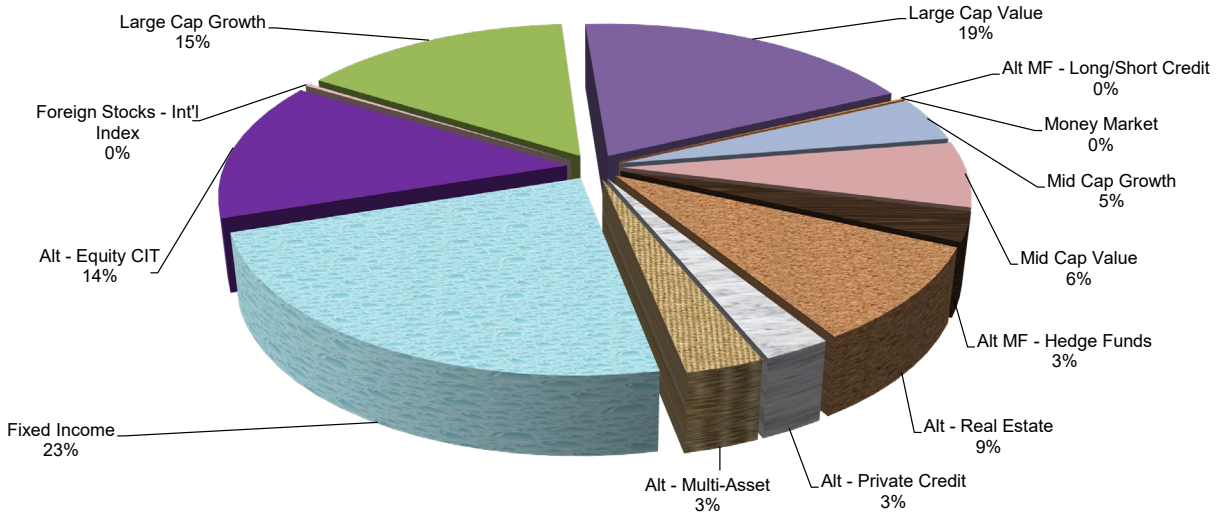
(c) Due to the nature of these investments, TerraCap asset cost and market values are based on March 31, 2022 and cash equivalent portion is as of August 31, 2022.

(d) Quarterly cost and market values are preliminary and unaudited

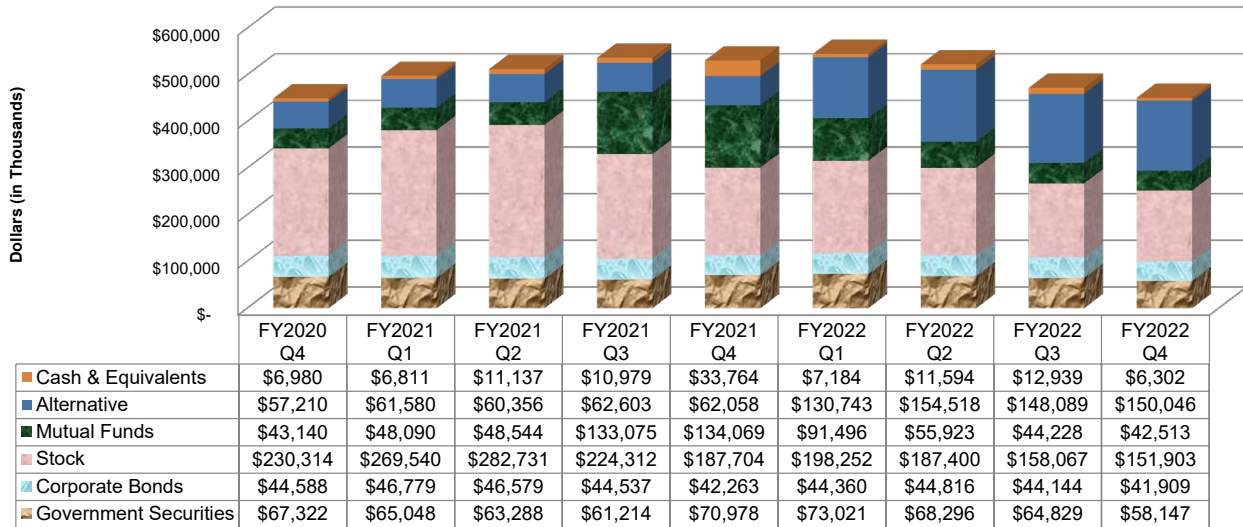
(e) Statements not yet available. Holdings are initial cash transfer amount as of June 30, 2022.

City of St. Petersburg, Florida
Pension Investments
Employees Retirement System
As of September 30, 2022

Investments by Type (at Market Value)



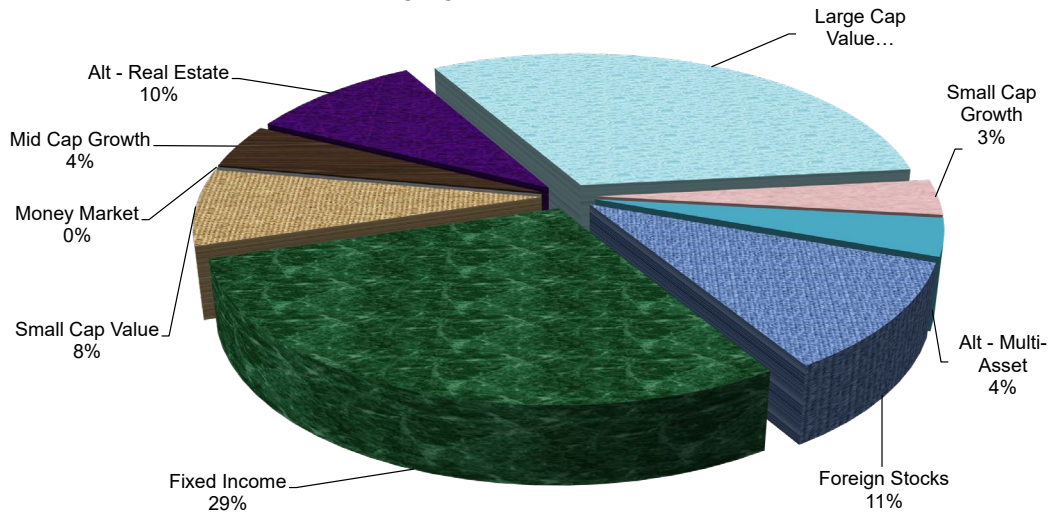
Investments by Class (at Market Value)



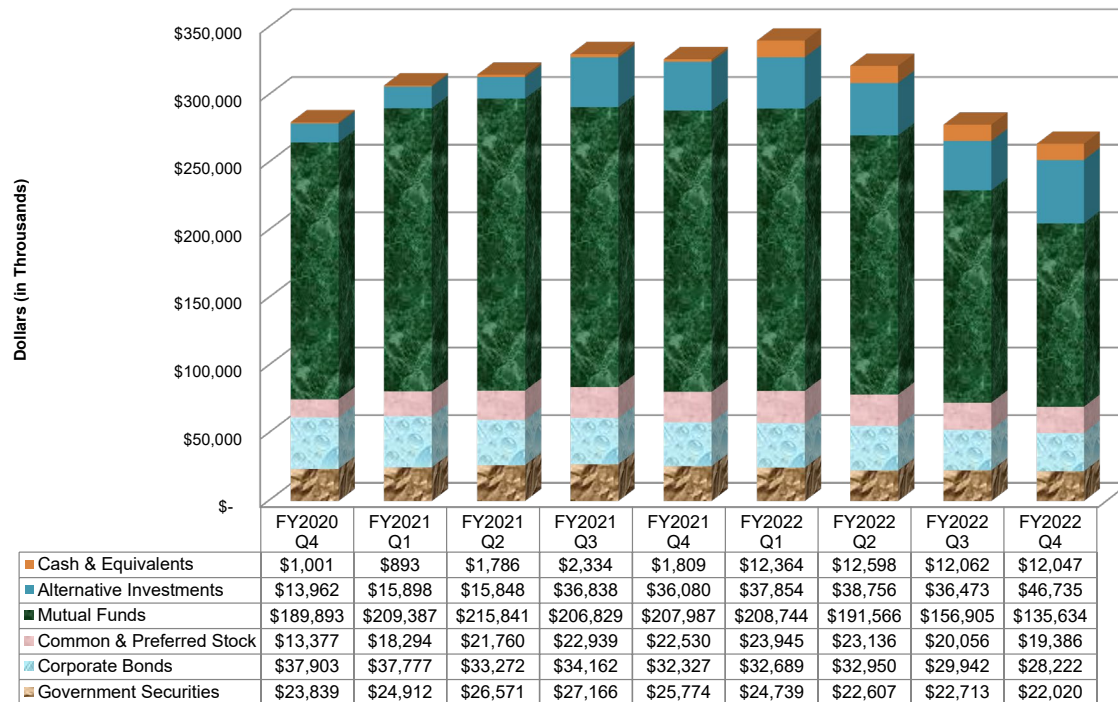
*Note: Presented financials are preliminary and unaudited
Please see statements for further detail*

City of St. Petersburg, Florida
Pension Investments
Fire Pension
As of September 30, 2022

Investments by Type (at Market Value)



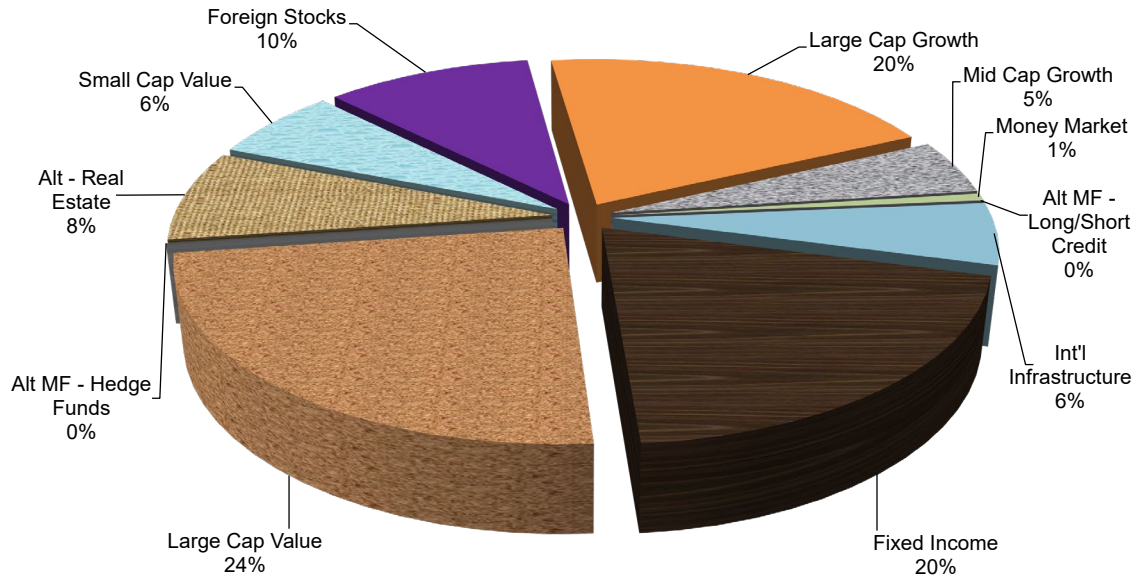
Investments by Class (at Market Value)



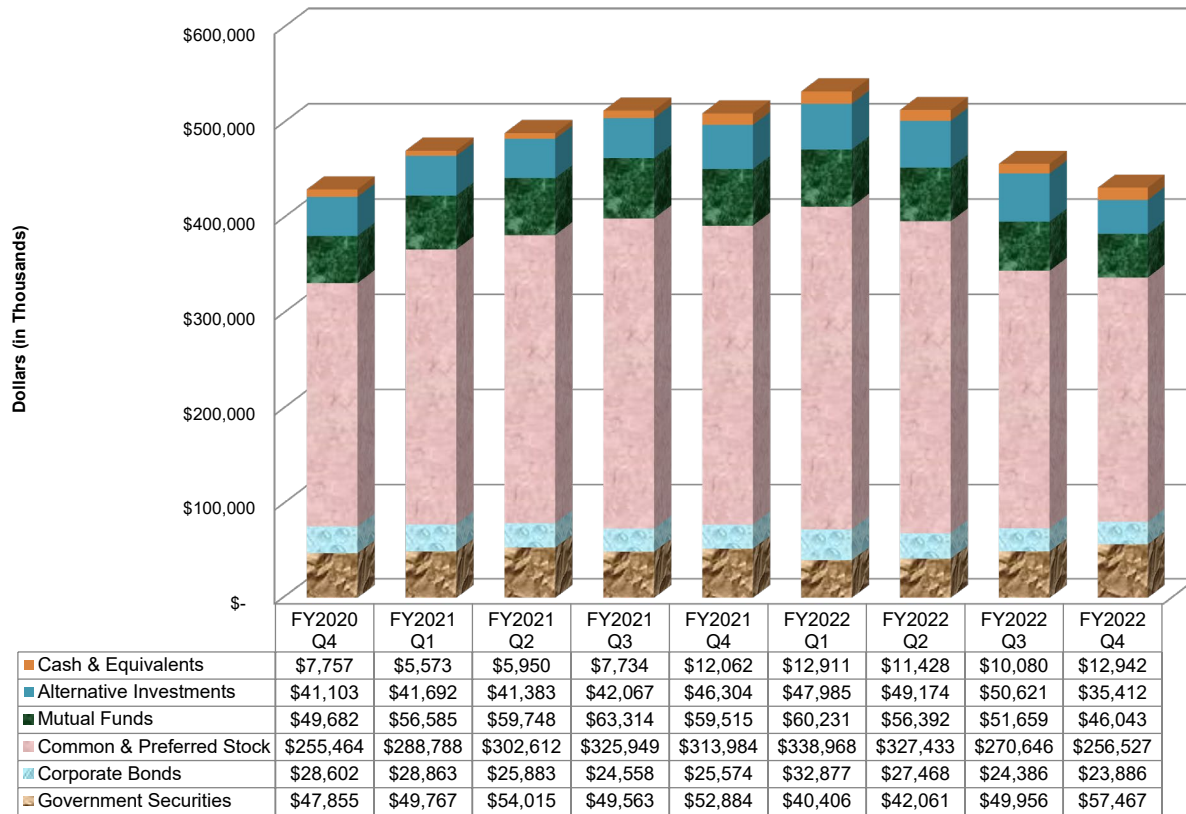
*Note: Presented financials are preliminary and unaudited
Please see statements for further detail*

City of St. Petersburg, Florida
Pension Investments
Police Pension
As of September 30, 2022

Investments by Type (at Market Value)



Investments by Class (at Market Value)



Note: Presented financials are preliminary and unaudited
Please see statements for further detail

Purpose: Annually, the City receives two actuarial valuation reports: one for financial reporting purposes and one for pension plan funding purposes. The first actuarial report utilized fulfills the financial reporting and disclosures required by accounting standards to be included in the City's Annual Comprehensive Financial Report. Accounting standards have specific requirements for the actuarial valuation to assist in comparability of pension liabilities across governmental entities in their annual financial reporting. The second actuarial report for funding status is requested by the pension boards to determine funded status and determine recommended City contributions for the fiscal year October 1, 2021 through September 30, 2022. The actuarial assumptions for financial reporting differ from the assumptions utilized by the pension boards in the funding related actuarial report, resulting in a variance of the pension actuarial liability.

Amortization Period	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability. All new bases are to be amortized using a level percentage of pay amortization.	A 20-year amortization period will apply to any future changes in the unfunded actuarial accrued liability. All new bases are to be amortized using a level percentage of pay amortization.
Amortization Period	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability.	A 25-year amortization period will apply to any future changes in the unfunded actuarial accrued liability. All new bases are to be amortized using a level percentage of pay amortization.	A 20-year amortization period will apply to any future changes in the unfunded actuarial accrued liability. All new bases are to be amortized using a level percentage of pay amortization.

The actuarial report utilized fulfills the financial reporting and disclosures required by accounting standards to be included in the City's Annual Comprehensive Financial Report. Accounting standards have specific requirements for the actuarial valuation to assist in comparability of pension liabilities across governmental entities in their annual financial reporting.

Definitions:
Total Pension Liability: The portion of the actuarial present value of projected benefit payments that is attributable to past periods of employee service in conformance with requirements of GASB Statement 68 as of the measurement date. Calculated by the actuary each year in the Annual Actuarial Valuation.

Source: Financial Reporting Actuarial Valuation: October 1, 2021 Actuarial Report requested by the City issued 1/26/2022; Funding Actuarial Valuation: October 1, 2021 report issued 4/13/2022.

City of St. Petersburg Pension Funds
Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)
Utilizing the October 1, 2021 Actuarial Valuation Report for Funding Calculation & Funding Status

The annual actuarial report utilized for this reporting was requested in order to determine funded status and determine recommended contribution for the fiscal year October 1, 2021 through September 30, 2022. The City's Annual Comprehensive Financial Report utilizes a separately issued actuarial report for financial reporting and disclosures as required by accounting standards with actuarial assumptions that differ from the assumptions utilized by the pension boards in the funding related actuarial report. The below snapshot of funding status monthly is a projected change in liability with the monthly market value of assets in the pension plan.

October 1, 2021 Actuarial Report		ERS	Fire	Police
Interest Rate		7.20%	7.00%	7.25%
Actuarial Present Value of Benefits		463,285,564	252,862,035	481,801,493
Actuarial Accrued Liability		558,097,082	275,567,027	539,089,353

The Actuarial Accrued Liability ("AAL") measures the present value of benefits earned as of the valuation date, using a specified set of actuarial assumptions. It is not a long-term snapshot of the liabilities.

Actuarial Period	Accounting Period	Actuarial Accrued Liability			Total Assets - Market Value			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2021	10/31/2021	558,097,082	275,567,027	539,089,353	547,869,510	339,127,060	528,276,583	98.17%	123.07%	97.99%
11/1/2021	11/30/2021	559,753,439	276,022,998	540,592,353	536,036,138	331,780,543	514,887,595	95.76%	120.20%	95.25%
12/1/2021	12/31/2021	561,425,468	276,484,597	542,109,691	542,582,000	340,334,061	533,377,490	96.64%	123.09%	98.39%
1/1/2022	1/31/2022	563,113,319	276,951,886	543,641,506	526,318,136	324,409,672	516,120,945	93.47%	117.14%	94.94%
2/1/2022	2/28/2022	564,817,141	277,424,927	545,187,937	518,467,113	320,765,933	508,654,570	91.79%	115.62%	93.30%
3/1/2022	3/31/2022	566,537,084	277,903,784	546,749,124	521,096,969	321,611,917	513,956,056	91.98%	115.73%	94.00%
4/1/2022	4/30/2022	568,273,300	278,388,520	548,325,211	499,376,823	299,969,040	486,882,288	87.88%	107.75%	88.79%
5/1/2022	5/31/2022	570,025,943	278,879,199	549,916,339	493,500,945	297,445,009	487,686,883	86.58%	106.66%	88.68%
6/30/2022	6/30/2022	571,795,167	279,375,887	551,522,653	472,296,957	278,151,177	457,348,553	82.60%	99.56%	82.92%
7/1/2022	7/31/2022	573,581,127	279,878,648	553,144,298	478,335,932	294,738,757	479,858,707	83.39%	105.31%	86.75%
8/1/2022	8/31/2022	575,383,980	280,387,549	554,781,421	477,468,725	283,866,102	464,433,701	82.98%	101.24%	83.71%
9/1/2022	9/30/2022	577,203,885	280,902,656	556,434,170	440,820,336	264,044,390	432,276,377	76.37%	94.00%	77.69%

The accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits			Total Assets - Market Value			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2021	10/31/2021	485,496,003	252,862,035	481,801,493	547,869,510	339,127,060	528,276,583	112.85%	134.12%	109.65%
11/1/2021	11/30/2021	486,912,938	253,254,597	483,147,595	536,036,138	331,780,543	514,887,595	110.09%	131.01%	106.57%
12/1/2021	12/31/2021	488,345,214	253,652,795	484,508,161	542,582,000	340,334,061	533,377,490	111.11%	134.17%	110.09%
1/1/2022	1/31/2022	489,792,985	254,056,694	485,883,334	526,318,136	324,409,672	516,120,945	107.46%	127.69%	106.22%
2/1/2022	2/28/2022	491,256,404	254,466,359	487,273,262	518,467,113	320,765,933	508,654,570	105.54%	126.05%	104.39%
3/1/2022	3/31/2022	492,735,626	254,881,854	488,678,093	521,096,969	321,611,917	513,956,056	105.76%	126.18%	105.17%
4/1/2022	4/30/2022	494,230,808	255,303,246	490,097,975	499,376,823	299,969,040	486,882,288	101.04%	117.50%	99.34%
5/1/2022	5/31/2022	495,742,107	255,730,602	491,533,058	493,500,945	297,445,009	487,686,883	99.55%	116.31%	99.22%
6/30/2022	6/30/2022	497,269,682	256,163,987	492,983,494	472,296,957	278,151,177	457,348,553	94.98%	108.58%	92.77%
7/1/2022	7/31/2022	498,813,693	256,603,471	494,449,435	478,335,932	294,738,757	479,858,707	95.89%	114.86%	97.05%
8/1/2022	8/31/2022	500,374,301	257,049,120	495,931,035	477,468,725	283,866,102	464,433,701	95.42%	110.43%	93.65%
9/1/2022	9/30/2022	501,951,671	257,501,004	497,428,450	440,820,336	264,044,390	432,276,377	87.82%	102.54%	86.90%

Source Data: October 1, 2021 Actuarial Reports requested by the Pension Boards, issued April 2022.

WEEKI WACHEE

To: Members of City Council

From: Anne Fritz, Chief Financial Officer

Date: October 4, 2022

Subject: Parks Preservation (Weeki Wachee) Fund Report for September 30, 2022

The attached Parks Preservation (Weeki Wachee) Fund Reports provides the detail for the activity in the fund from its inception in 2001 through the month ending September 30, 2022, including year-to-date information of revenues, expenditures, and transfers in and out of the fund, in addition to the fund balance.

At September 30, 2022, the portfolio managed by Graystone Consulting reports the book value of \$14.8 million, market value of \$14.7 million and unrealized loss of \$0.1 million. During the reporting period for the current fiscal year, the fund has received interest and dividend income earnings of \$404,611 and an unrealized investment loss of \$3,101,475.

Attachment: "Parks Preservation (Weeki Wachee) Fund Report"

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
September 30, 2022

	2021 and Prior	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	7,695,600	404,611	8,100,211
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	155	17	172
Skate Park Sticker Sales	25,039		25,039
Gains/(Losses) on Investments	12,389,215	(3,101,475)	9,287,741
Transfers In:			
Unused Funds Returned from Capital Projects	632,232		632,232
Total Revenues & Transfers In	<u>35,267,315</u>	<u>(2,696,847)</u>	<u>32,570,468</u>
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	<u>15,408,044</u>	<u>2,436,903</u>	<u>17,844,947</u>
** See Next Page**			
Net Revenues Less Expenditures & Net Transfers	19,859,270	(5,133,750)	14,725,522
Beginning Fund Balance	-	19,859,270	-
Total Fund Balance	<u>19,859,270</u>	<u>14,725,521</u>	<u>14,725,522</u>
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Commitment - September 30, 2021	2,300,000	-	-
Fund Balance Maintenance Designation	467,878	486,211	486,211
Fund Balance Undesignated	<u>\$ 2,609,451</u>	<u>\$ (242,632)</u>	<u>\$ (242,632)</u>

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
September 30, 2022

	<u>Fiscal</u> <u>Year</u> <u>Transferred</u>	<u>2021 and</u> <u>Prior</u>	<u>Fiscal</u> <u>Year to</u> <u>Date</u>	<u>Total</u> <u>Since</u> <u>Inception</u>
EXPENDITURES AND TRANSFERS OUT				
Per Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		1,282,475	118,569	1,401,044
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as				
Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquisition \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Maximo Parking	FY2019	650,000	-	650,000
I-375 Park Project	FY2020	200,000	-	200,000
Science Center	FY2021	-	2,300,000	2,300,000
Operating Expenditure Reimbursements		-		-
for 10 Year maintenance of closed projects	Various	467,878	18,333	486,211
Total Expenditures and Transfers Out		<u>15,408,044</u>	<u>2,436,903</u>	<u>17,844,947</u>

REPORT ON PARKS PRESERVATION (WEEKI WACHEE) PORTFOLIO (GRAYSTONE)

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Quarterly Performance Summary

As of September 30, 2022

Scott Owens, CFA®, CIMA®
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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

Capital Markets Returns as of September 30, 2022

U.S. Equity Market % Returns for the Period Ending September 30, 2022							
	Quarter to Date	Year to Date	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)	Ten Years (annualized)
S&P 500 Index	(4.88)	(23.87)	(15.47)	8.16	9.24	11.40	11.70
Dow Jones Industrial Average	(6.17)	(19.72)	(13.40)	4.36	7.42	10.97	10.45
Russell 3000 Index	(4.46)	(24.62)	(17.63)	7.70	8.62	10.90	11.39
Russell 3000 Value Index	(5.56)	(17.97)	(11.79)	4.37	5.11	8.10	9.08
Russell 3000 Growth Index	(3.37)	(30.57)	(23.01)	10.16	11.57	13.28	13.36
Russell 1000 Index	(4.61)	(24.59)	(17.21)	7.95	9.00	11.15	11.60
Russell 1000 Value Index	(5.62)	(17.75)	(11.36)	4.36	5.29	8.15	9.17
Russell 1000 Growth Index	(3.60)	(30.66)	(22.59)	10.67	12.17	13.74	13.70
Russell Midcap Index	(3.44)	(24.27)	(19.39)	5.19	6.48	8.79	10.30
Russell Midcap Value Index	(4.93)	(20.36)	(13.56)	4.50	4.75	7.66	9.44
Russell Midcap Growth Index	(0.65)	(31.45)	(29.50)	4.26	7.63	9.54	10.85
Russell 2000 Index	(2.19)	(25.10)	(23.50)	4.29	3.55	7.51	8.55
Russell 2000 Value Index	(4.61)	(21.12)	(17.69)	4.73	2.87	7.42	7.94
Russell 2000 Growth Index	0.24	(29.28)	(29.27)	2.94	3.60	7.12	8.81

S&P 500 Sector % Returns for the Period Ending September 30, 2022	
	Quarter to Date
Consumer Discretionary	4.36
Energy	2.35
Financials	(3.10)
Industrials	(4.72)
Health Care	(5.18)
Utilities	(5.99)
Technology	(6.21)
Consumer Staples	(6.62)
Materials	(7.13)
Real Estate	(11.03)
Communication Services	(12.71)

Past Performance is not a guarantee of future results. Indices are not available for direct investment. Source: PARis

City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

Capital Markets Returns as of September 30, 2022

Developed Markets Equity % Returns for the Period Ending September 30, 2022										
	U.S. Dollar					Local Currency				
	Quarter to Date	Year to Date	12 Months	3 Years	5 Years	Quarter to Date	Year to Date	12 Months	3 Years	5 Years
<u>Regional and Other Multi-Country Indices</u>										
MSCI EAFE	(9.36)	(27.09)	(25.13)	(1.83)	(0.84)	N/A	N/A	N/A	N/A	N/A
MSCI Europe	(10.15)	(28.83)	(24.80)	(1.72)	(1.24)	N/A	N/A	N/A	N/A	N/A
MSCI Far East	(8.35)	(25.07)	(27.97)	(2.62)	(0.56)	N/A	N/A	N/A	N/A	N/A
MSCI Pacific ex. Japan	(8.82)	(18.72)	(18.79)	(1.39)	0.59	N/A	N/A	N/A	N/A	N/A
MSCI The World	(6.08)	(25.13)	(19.25)	5.06	5.84	(4.31)	(21.61)	(15.17)	6.54	N/A
MSCI World ex. U.S.	(9.20)	(26.23)	(23.91)	(1.21)	(0.39)	N/A	N/A	N/A	N/A	N/A
<u>National Indices</u>										
MSCI Hong Kong	(16.97)	(19.39)	(22.25)	(4.18)	(2.34)	N/A	N/A	N/A	N/A	N/A
MSCI Ireland	(5.41)	(39.02)	(38.64)	(3.15)	(3.87)	N/A	N/A	N/A	N/A	N/A
MSCI Japan	(7.52)	(26.11)	(29.02)	(2.29)	(0.26)	N/A	N/A	N/A	N/A	N/A
MSCI Singapore	(2.80)	(20.47)	(23.34)	(5.85)	(2.27)	N/A	N/A	N/A	N/A	N/A

Emerging Markets Equity % Returns for the Period Ending September 30, 2022										
	U.S. Dollar					Local Currency				
	Quarter to Date	Year to Date	12 Months	3 Years	5 Years	Quarter to Date	Year to Date	12 Months	3 Years	5 Years
<u>Regional and Other Multi-Country Indices</u>										
MSCI EM	(11.42)	(26.90)	(27.80)	(1.71)	(1.44)	N/A	N/A	N/A	N/A	N/A
<u>National Indices</u>										
MSCI China	(22.44)	(31.12)	(35.29)	(7.06)	(5.42)	N/A	N/A	N/A	N/A	N/A
MSCI Malaysia	(7.08)	(17.37)	(15.88)	(6.10)	(4.42)	N/A	N/A	N/A	N/A	N/A
MSCI Taiwan	(14.03)	(35.39)	(29.91)	11.15	8.89	N/A	N/A	N/A	N/A	N/A
MSCI Thailand	(2.80)	(9.36)	(6.61)	(7.67)	(2.00)	(2.80)	(9.36)	(6.61)	(7.67)	(2.00)

Past Performance is not a guarantee of future results. Indices are not available for direct investment. Source: PARis

City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

Capital Markets Returns

as of September 30, 2022

Fixed Income % Returns for the Period Ending September 30, 2022							
	Quarter to Date	Year to Date	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)	Ten Years (annualized)
U.S. Fixed Income							
90-Day T-Bills	0.45	0.62	0.63	0.57	1.13	0.92	0.66
Barclays Aggregate	(4.75)	(14.61)	(14.60)	(3.26)	(0.27)	0.54	0.89
Barclays Credit	(4.95)	(18.07)	(17.89)	(3.61)	(0.05)	1.39	1.58
Barclays Govt/Credit	(4.56)	(15.10)	(14.95)	(3.15)	(0.05)	0.78	1.02
Barclays Government	(4.30)	(12.95)	(12.81)	(3.05)	(0.20)	0.19	0.52
Barclays High Yield	(0.64)	(14.73)	(14.15)	(0.47)	1.56	4.12	3.94
Barclays Intermediate Govt/Credit	(3.06)	(9.62)	(10.14)	(1.64)	0.38	0.80	1.00
Barclays Long Govt/Credit	(9.03)	(28.94)	(27.41)	(7.35)	(1.17)	1.01	1.35
Barclays Mortgage Backed	(5.35)	(13.66)	(13.98)	(3.67)	(0.92)	(0.11)	0.51
Barclays Municipal	(3.46)	(12.13)	(11.50)	(1.85)	0.59	1.33	1.79
Global Fixed Income							
Merrill Lynch Global High Yield	(2.61)	(18.90)	(19.50)	(2.80)	(0.32)	2.87	2.93
Barclays Global Treasury ex. US	(9.77)	(26.32)	(27.93)	(9.55)	(5.07)	(2.41)	(2.63)
Barclays Capital Majors ex. U.S.	(10.00)	(26.94)	(28.36)	(10.37)	(5.30)	(2.71)	(3.39)

Past Performance is not a guarantee of future results. Indices are not available for direct investment. Source: PARis

City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of September 30, 2022

	Allocation		Performance(%)						
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Fund	14,769,888	100.00	-4.78	-15.51	-15.51	2.28	3.36	4.90	04/01/2016
Total Fund (Net)			-4.93	-16.08	-16.08	1.56	2.64	4.20	
Policy Index			-4.78	-15.44	-15.44	1.93	3.10	4.70	
5% Target Return			1.23	5.00	5.00	5.00	5.00	5.00	
Domestic Equity									
Blackrock - Equity Dividend	1,882,736	12.75	-6.13	-10.12	-10.12	5.82	6.67	9.17	04/01/2016
Blackrock - Equity Dividend (net)			-6.29	-10.76	-10.76	5.05	5.90	8.50	
Russell 1000 Value			-5.62	-11.36	-11.36	4.36	5.29	7.62	
ClearBridge - Large Cap Growth	1,735,209	11.75	-4.85	-28.11	-28.11	6.01	9.38	9.60	09/01/2017
ClearBridge - Large Cap Growth (net)			-5.01	-28.62	-28.62	5.23	8.58	8.82	
Russell 1000 Gr			-3.60	-22.59	-22.59	10.67	12.17	12.23	
Kennedy - Mid Cap Value	444,427	3.01	-1.61	-13.97	-13.97	7.30	6.42	9.62	04/01/2016
Kennedy - Mid Cap Value (net)			-1.78	-14.64	-14.64	6.44	5.57	8.88	
Russell Midcap Value			-4.93	-13.56	-13.56	4.50	4.75	7.13	
Congress - Mid Cap Growth	297,399	2.01	-4.66	-25.96	-25.96	9.61	10.30	11.49	04/01/2016
Congress - Mid Cap Growth (net)			-4.82	-26.51	-26.51	8.78	9.47	10.78	
Russell Midcap Growth			-0.65	-29.50	-29.50	4.26	7.63	9.52	
Kayne Anderson - Small Cap Value	438,673	2.97	-5.03	-23.06	-23.06	6.39	6.08	9.33	04/01/2016
Kayne Anderson - Small Cap Value (net)			-5.20	-23.66	-23.66	5.53	5.23	8.59	
Russell 2000 VL			-4.61	-17.69	-17.69	4.73	2.87	7.26	
RBC - Small Cap Growth	338,278	2.29	-5.21	-18.00	-18.00	9.28	9.28	10.45	09/01/2017
RBC - Small Cap Growth (net)			-5.38	-18.65	-18.65	8.35	8.35	9.52	
Russell 2000 Gr			0.24	-29.27	-29.27	2.94	3.60	4.62	

The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed. Past performance is not a guarantee of future results.

City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of September 30, 2022

	Allocation		Performance(%)						
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
International Equity									
Lazard - International Value	1,103,015	7.47	-8.99	-26.62	-26.62	-3.06	-1.13	1.82	04/01/2016
Lazard - International Value (net)			-9.14	-27.16	-27.16	-3.79	-1.87	1.18	
MSCI EAFE Net			-9.36	-25.13	-25.13	-1.83	-0.84	2.81	
MSCI EAFE VL Net			-10.20	-20.16	-20.16	-2.79	-2.74	1.75	
Harding Loevner - International Growth									
Harding Loevner - International Growth (net)	1,105,345	7.48	-7.98	-27.43	-27.43	1.00	0.80	4.66	04/01/2016
MSCI AC World ex US Net			-8.15	-28.00	-28.00	0.19	0.00	3.96	
			-9.91	-25.17	-25.17	-1.52	-0.81	3.10	
Lazard - Emerging Markets									
Lazard - Emerging Markets (net)	734,284	4.97	-10.05	-19.81	-19.81	-1.52	-2.02	3.56	04/01/2016
MSCI EM Net			-10.23	-20.47	-20.47	-2.36	-2.85	2.82	
			-11.57	-28.12	-28.12	-2.07	-1.81	3.19	
REITs									
Vanguard - REIT ETF	702,373	4.76	-10.68	-18.53	-18.53	-1.81	2.84	2.93	04/01/2016
Vanguard - REIT ETF (net)			-10.76	-18.89	-18.89	-2.24	2.39	2.54	
Vanguard REIT Index			-10.98	-18.62	-18.62	-1.49	3.07	2.96	
Fixed Income									
Sage - Short Term Fixed Income	4,514,503	30.57	-1.04	-4.52	-4.52	0.09	1.12	1.11	04/01/2016
Sage - Short Term Fixed Income (net)			-1.19	-5.16	-5.16	-0.59	0.43	0.53	
ML Tsy 1-3 Yr - G1O2			-1.56	-4.86	-4.86	-0.48	0.57	0.54	
iShares - BC Aggregate Bond Index	1,177,865	7.97	-4.44	-12.89	-12.89	N/A	N/A	-2.84	12/01/2019
iShares - BC Aggregate Bond Index (net)			-4.53	-13.26	-13.26	N/A	N/A	-3.26	
Barclays Aggregate			-4.75	-14.60	-14.60	N/A	N/A	-3.52	
PIMCO - Emerging Local Fixed Income	293,881	1.99	-2.12	-15.16	-15.16	-4.67	-2.48	0.34	04/01/2016
PIMCO - Emerging Local Fixed Income (net)			-2.21	-15.53	-15.53	-5.09	-2.91	-0.03	
JPM GBI-EM Unhedged			-4.15	-13.66	-13.66	-3.88	-2.59	0.28	

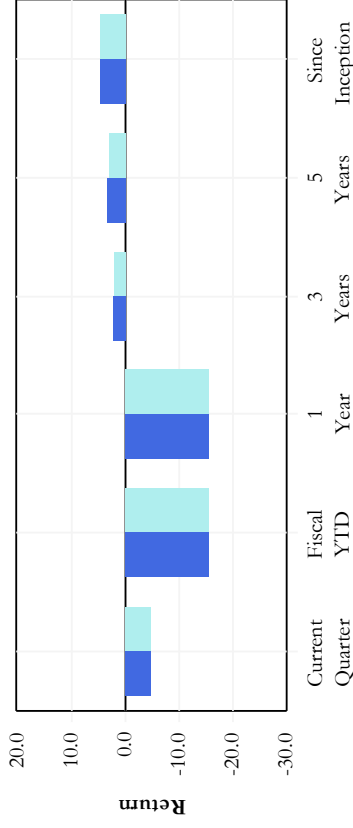
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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

Total Fund - Executive Summary

as of September 30, 2022

Manager Performance Chart



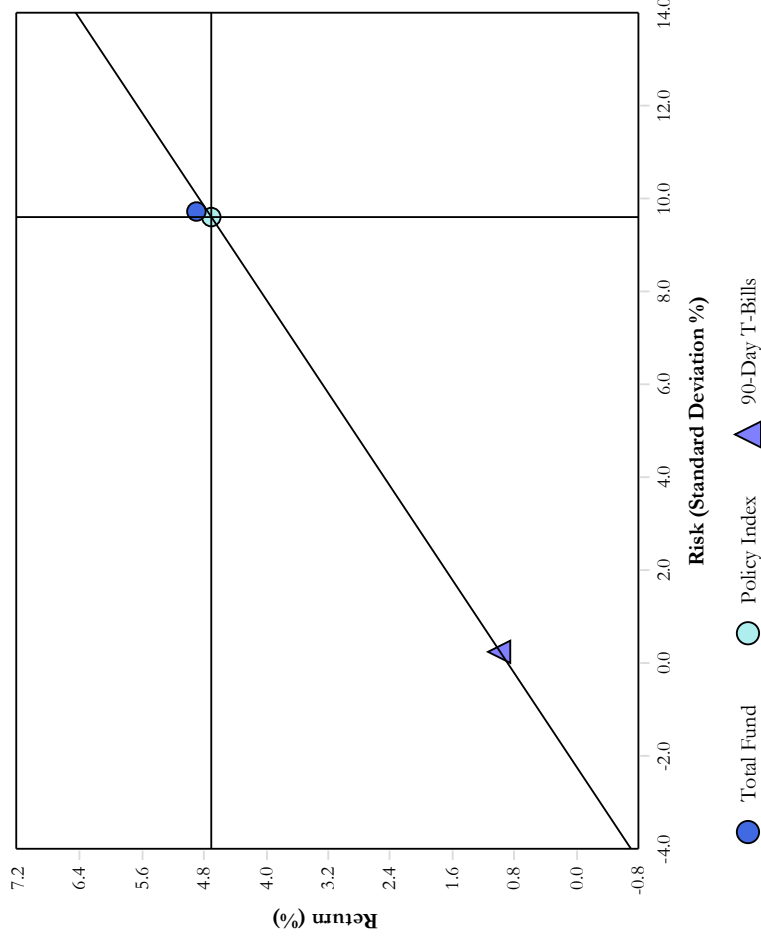
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Fund	-4.78	-15.51	-15.51	2.28	3.36	4.90	04/01/2016
Policy Index	-4.78	-15.44	-15.44	1.93	3.10	4.70	
Differences	0.00	-0.07	-0.07	0.35	0.26	0.20	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total Fund	15,535	19,895	19,895	16,208	17,256	17,513	04/01/2016
Beginning Market Value	-	-2,309	-2,309	-2,574	-4,972	-7,473	
Net Contributions	-24	-118	-118	-366	-589	-737	
Fees/Expenses	108	396	396	1,183	2,058	2,605	
Income	-849	-3,094	-3,094	319	1,017	2,862	
Gain/Loss	14,770	14,770	14,770	14,770	14,770	14,770	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Total Fund	4.90	9.70	1.00	-18.60	101.73	100.56	0.18	0.44	0.98	04/01/2016
Policy Index	4.70	9.59	1.00	-18.42	100.00	100.00	0.00	0.42	1.00	04/01/2016

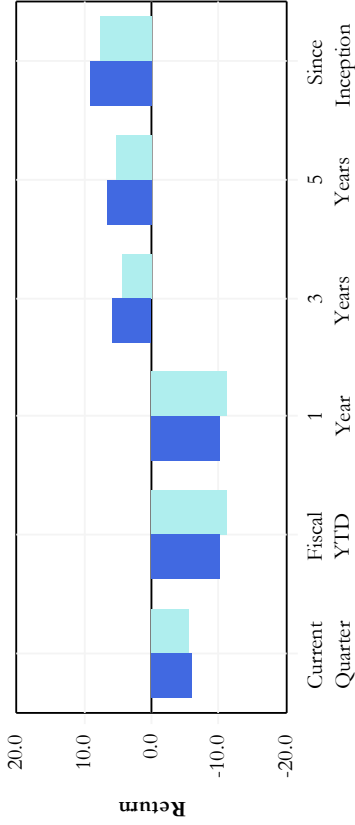
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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

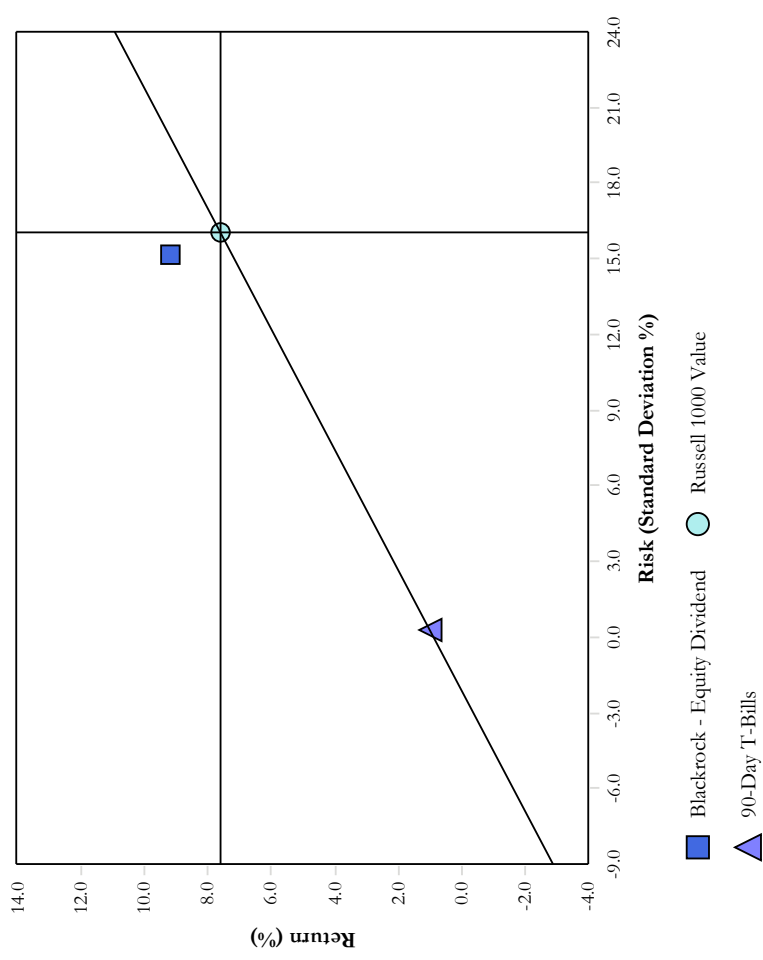
BlackRock - Equity Dividend - Executive Summary

as of September 30, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception
BlackRock - Equity Dividend	-6.13	-10.12	-10.12	5.82	6.67	9.17
Russell 1000 Value	-5.62	-11.36	-11.36	4.36	5.29	7.62
Differences	-0.51	1.24	1.24	1.46	1.38	1.55

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception
BlackRock - Equity Dividend	2,000	2,523	2,523	2,095	2,241	2,263
Beginning Market Value	7	-433	-433	-642	-1,085	-1,624
Net Contributions	-3	-16	-16	-50	-80	-88
Fees/Expenses	12	49	49	160	283	368
Income	-132	-240	-240	320	524	964
Gain/Loss	1,883	1,883	1,883	1,883	1,883	1,883

	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
BlackRock - Equity Dividend	97.18	87.90	1.95	0.59	0.96	04/01/2016
Russell 1000 Value	100.00	100.00	0.00	0.48	1.00	04/01/2016

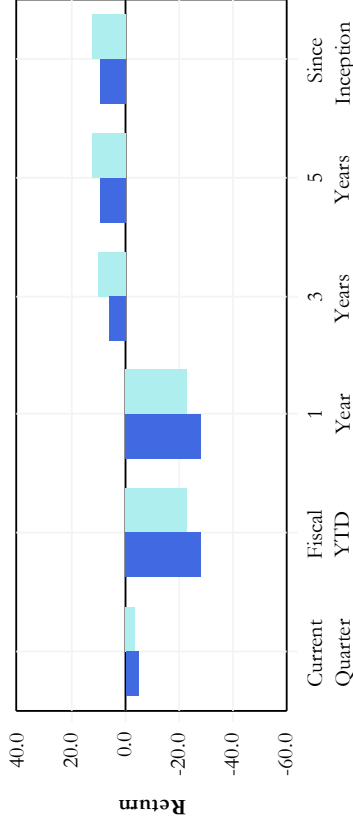
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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

ClearBridge - Large Cap Growth - Executive Summary

as of September 30, 2022

Manager Performance Chart



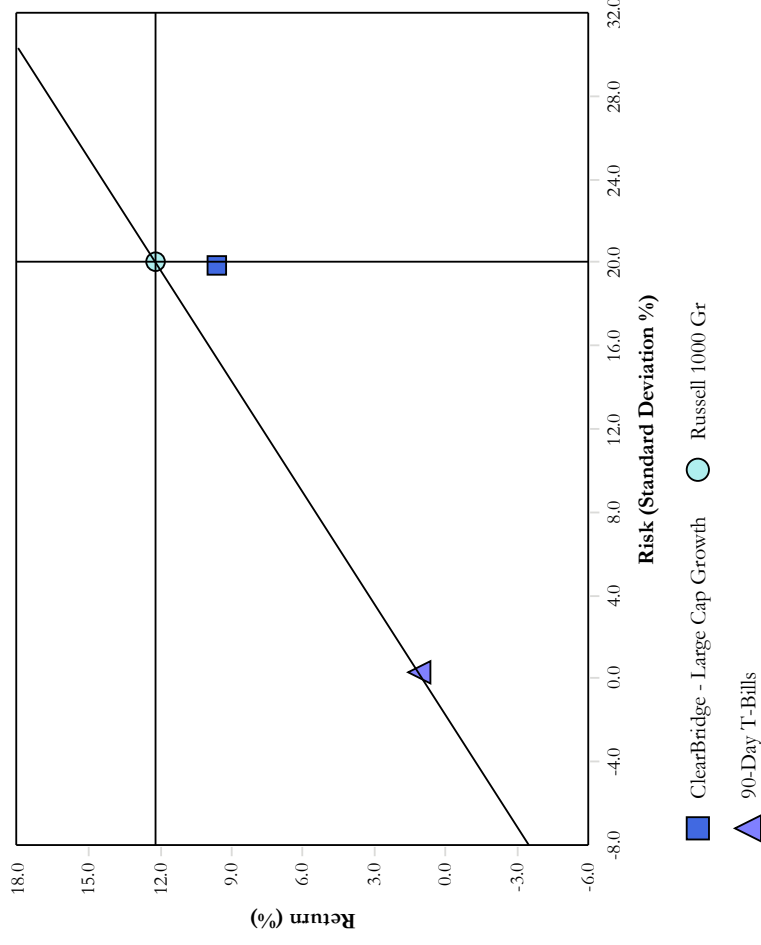
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
ClearBridge - Large Cap Growth	-4.85	-28.11	-28.11	6.01	9.38	9.60	09/01/2017
Russell 1000 Gr	-3.60	-22.59	-22.59	10.67	12.17	12.23	
Differences	-1.25	-5.52	-5.52	-4.66	-2.79	-2.63	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
ClearBridge - Large Cap Growth	1,841	2,352	2,352	1,930	2,067	2,048	09/01/2017
Beginning Market Value	-19	11	11	-624	-1,282	-1,300	
Net Contributions	-3	-15	-15	-46	-75	-75	
Fees/Expenses	3	12	12	45	90	92	
Income	-88	-625	-625	430	935	970	
Gain/Loss	1,735	1,735	1,735	1,735	1,735	1,735	
Ending Market Value							

Manager Risk & Return



	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
ClearBridge - Large Cap Growth	94.90	102.85	-2.06	0.51	0.97	09/01/2017
Russell 1000 Gr	100.00	100.00	0.00	0.62	1.00	09/01/2017

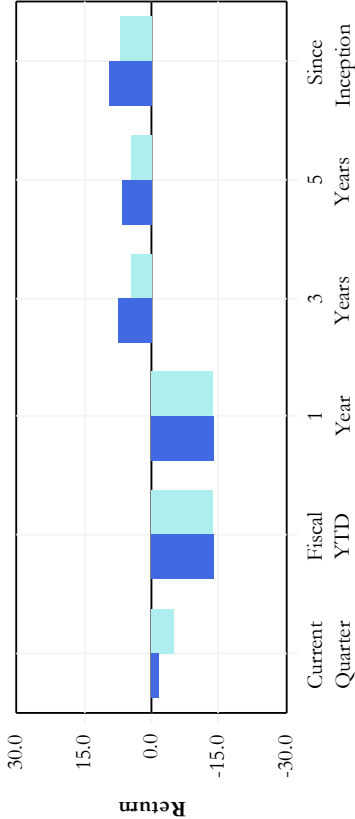
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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

Kennedy - Mid Cap Value - Executive Summary

as of September 30, 2022

Manager Performance Chart



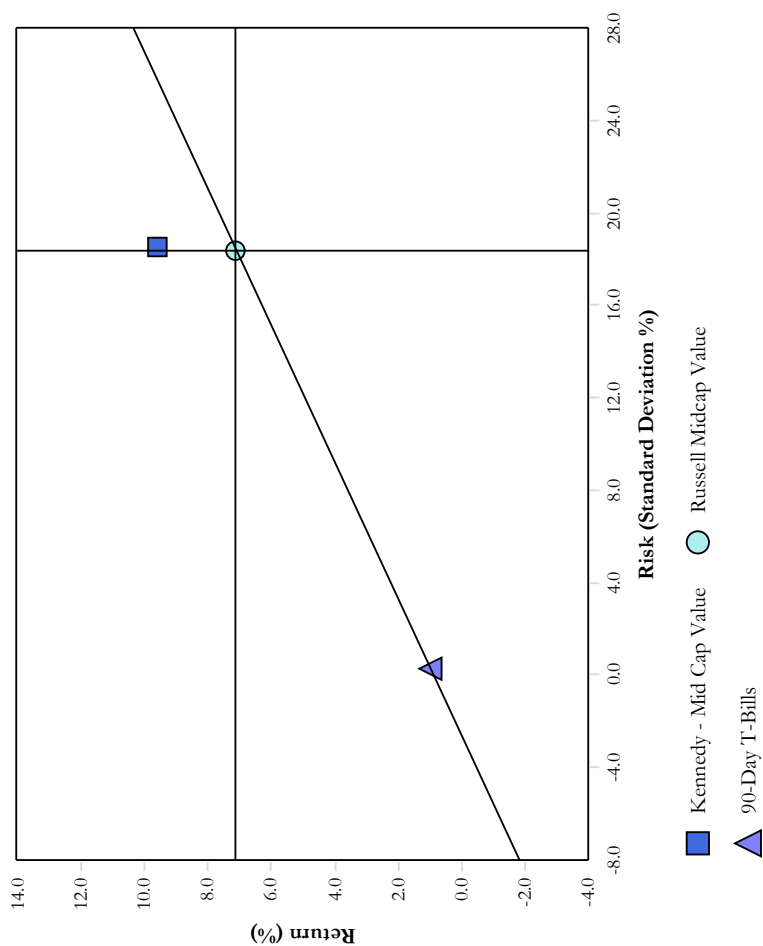
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception
Kennedy - Mid Cap Value	-1.61	-13.97	-13.97	7.30	6.42	9.62
Russell Midcap Value	-4.93	-13.56	-13.56	4.50	4.75	7.13
Differences	3.32	-0.41	-0.41	2.80	1.67	2.49

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception
Kennedy - Mid Cap Value	453	657	657	488	555	530
Beginning Market Value	-1	-141	-141	-210	-323	-444
Net Contributions	-1	-4	-4	-13	-21	-23
Fees/Expenses	3	11	11	31	50	65
Gain/Loss	-10	-78	-78	148	184	317
Ending Market Value	444	444	444	444	444	444

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Kennedy - Mid Cap Value	9.62	18.50	0.98	-30.68	107.91	98.99	2.48	0.54	0.96	04/01/2016
Russell Midcap Value	7.13	18.40	1.00	-31.71	100.00	100.00	0.00	0.42	1.00	04/01/2016

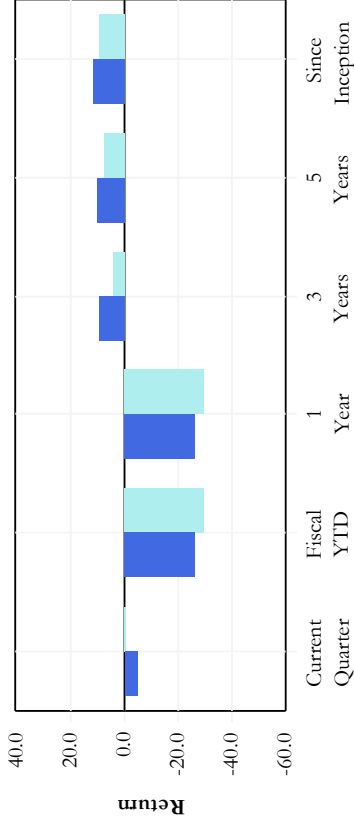
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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

Congress - Mid Cap Growth - Executive Summary

as of September 30, 2022

Manager Performance Chart



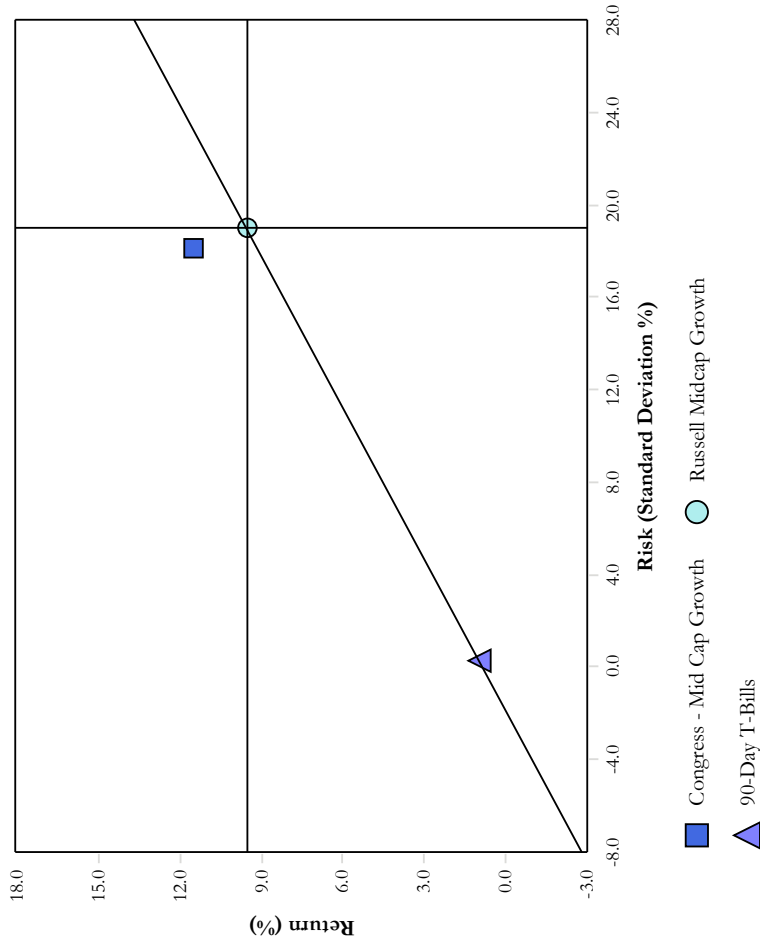
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Congress - Mid Cap Growth	-4.66	-25.96	-25.96	9.61	10.30	11.49	04/01/2016
Russell Midcap Growth	-0.65	-29.50	-29.50	4.26	7.63	9.52	
Differences	-4.01	3.54	3.54	5.35	2.67	1.97	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Congress - Mid Cap Growth	308	497	497	335	354	353	04/01/2016
Beginning Market Value	4	-101	-101	-186	-274	-347	
Net Contributions	-1	-3	-3	-9	-14	-15	
Fees/Expenses	-	2	2	6	12	17	
Income	-15	-98	-98	151	220	290	
Gain/Loss	297	297	297	297	297	297	
Ending Market Value							

Manager Risk & Return



	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Congress - Mid Cap Growth	99.04	89.73	2.63	0.64	0.91	04/01/2016
Russell Midcap Growth	100.00	100.00	0.00	0.53	1.00	04/01/2016

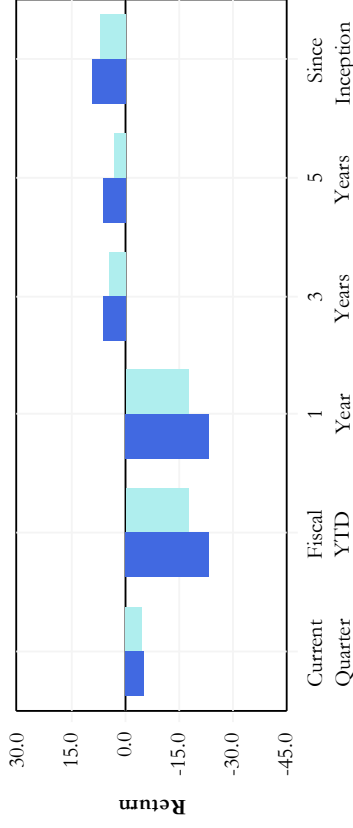
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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

Keyne Anderson - Small Cap Value - Executive Summary

as of September 30, 2022

Manager Performance Chart



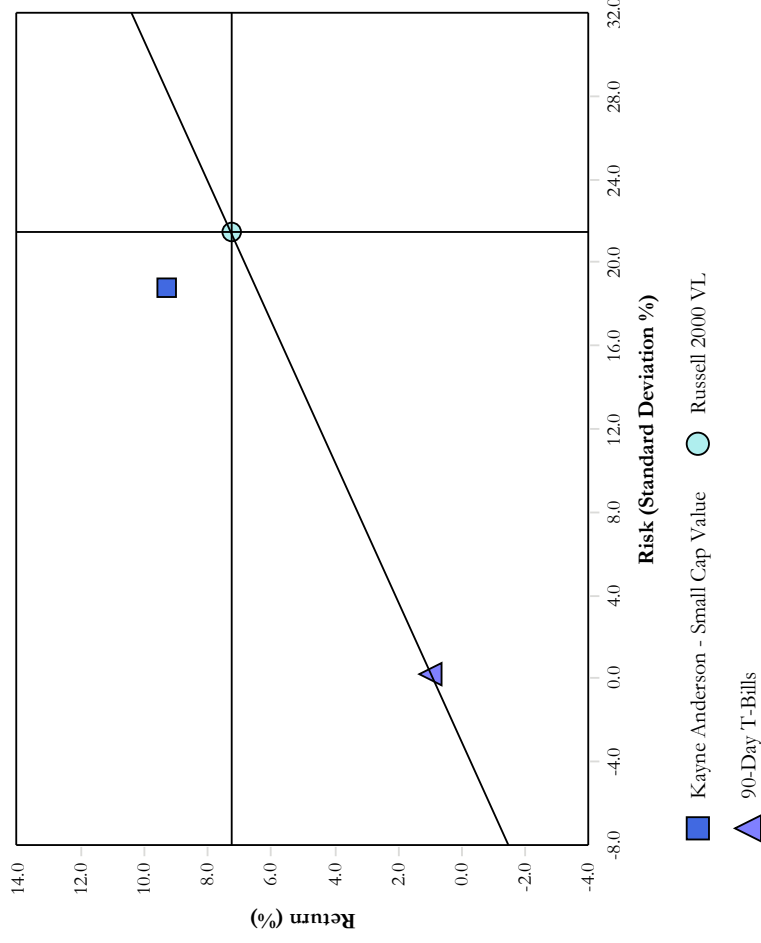
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Keyne Anderson - Small Cap Value	-5.03	-23.06	-23.06	6.39	6.08	9.33	04/01/2016
Russell 2000 VL	-4.61	-17.69	-17.69	4.73	2.87	7.26	
Differences	-0.42	-5.37	-5.37	1.66	3.21	2.07	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Keyne Anderson - Small Cap Value	461	638	638	486	525	531	04/01/2016
Beginning Market Value	-	-74	-74	-189	-279	-422	
Net Contributions	-1	-4	-4	-13	-21	-23	
Fees/Expenses	1	8	8	28	48	68	
Income	-23	-128	-128	127	166	285	
Gain/Loss	439	439	439	439	439	439	
Ending Market Value							

Manager Risk & Return



	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Keyne Anderson - Small Cap Value	89.03	78.61	3.21	0.52	0.84	04/01/2016
Russell 2000 VL	100.00	100.00	0.00	0.39	1.00	04/01/2016

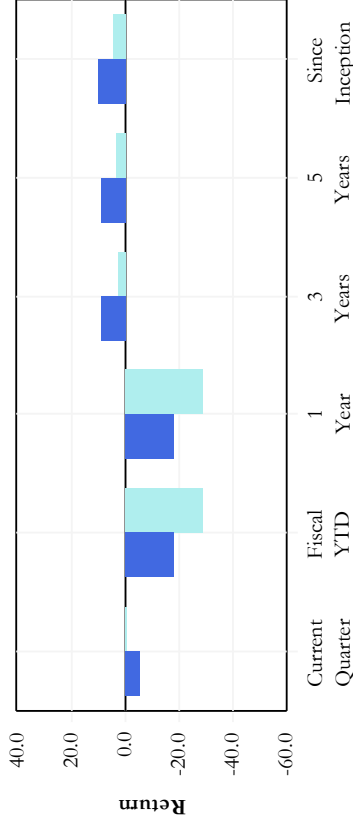
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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

RBC - Small Cap Growth - Executive Summary

as of September 30, 2022

Manager Performance Chart



Manager Annualized Performance

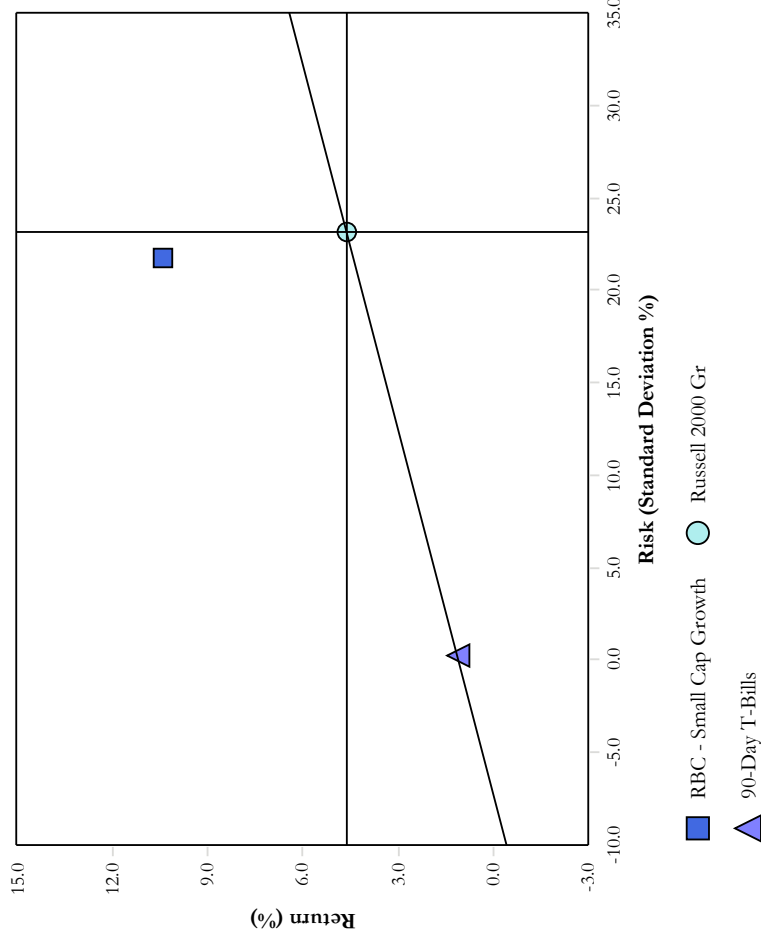
	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
RBC - Small Cap Growth	-5.21	-18.00	-18.00	9.28	9.28	10.45	09/01/2017
Russell 2000 Gr	0.24	-29.27	-29.27	2.94	3.60	4.62	
Differences	-5.45	11.27	11.27	6.34	5.68	5.83	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
RBC - Small Cap Growth	361	483	483	328	344	338	09/01/2017
Beginning Market Value	-3	-67	-67	-109	-183	-199	
Net Contributions	-1	-3	-3	-10	-16	-16	
Fees/Expenses	-	2	2	6	9	10	
Gain/Loss	-19	-76	-76	124	184	205	
Ending Market Value	338	338	338	338	338	338	

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
RBC - Small Cap Growth	10.45	21.74	0.89	-25.35	101.04	81.95	6.14	0.52	0.89	09/01/2017
Russell 2000 Gr	4.62	23.17	1.00	-33.43	100.00	100.00	0.00	0.26	1.00	09/01/2017

Manager Risk & Return



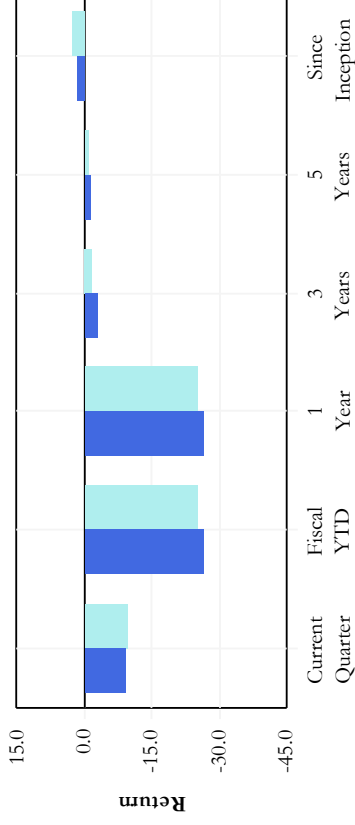
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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

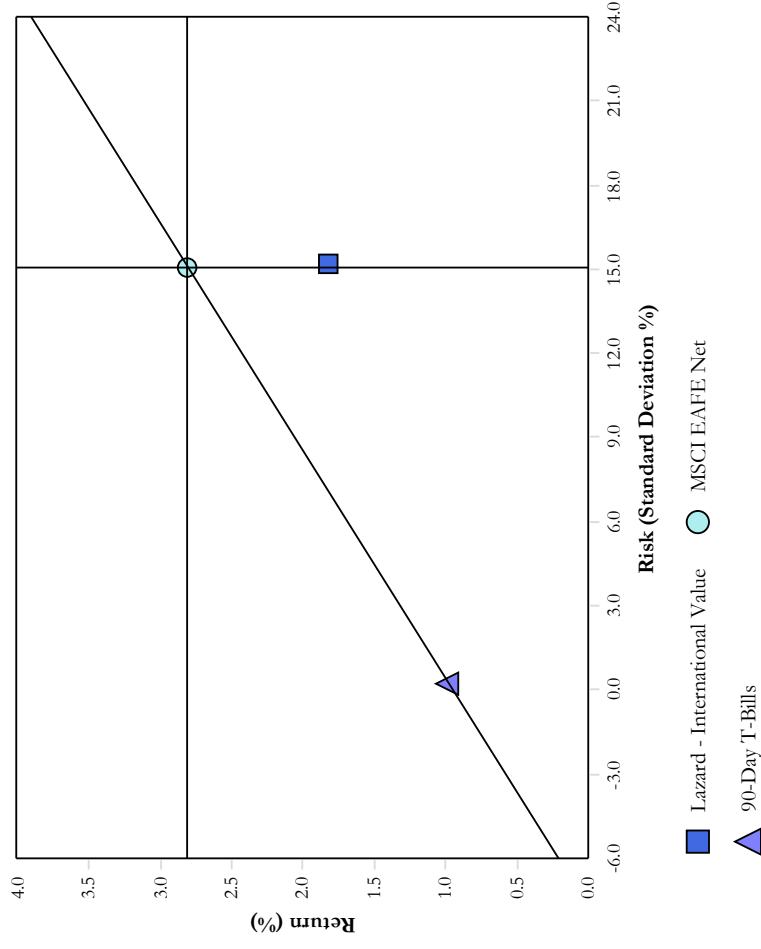
Lazard - International Value - Executive Summary

as of September 30, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception
Lazard - International Value	-8.99	-26.62	-26.62	-3.06	-1.13	1.82
MSCI EAFE Net	-9.36	-25.13	-25.13	-1.83	-0.84	2.81
Differences	0.37	-1.49	-1.49	-1.23	-0.29	-0.99

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception
Lazard - International Value	1,157	1,445	1,445	1,211	1,317	1,309
Beginning Market Value	56	38	38	-12	-147	-349
Net Contributions	-2	-10	-10	-30	-48	-52
Fees/Expenses	5	38	38	98	155	200
Income	-113	-408	-408	-164	-174	-6
Gain/Loss	1,103	1,103	1,103	1,103	1,103	1,103
Ending Market Value						

	Return	Standard Deviation	Beta	Maximum Drawdown
Lazard - International Value	1.82	15.17	0.97	-29.37
MSCI EAFE Net	2.81	15.09	1.00	-27.30

	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Lazard - International Value	94.27	98.27	-0.86	0.13	0.94	04/01/2016
90-Day T-Bills	100.00	100.00	0.00	0.19	1.00	04/01/2016

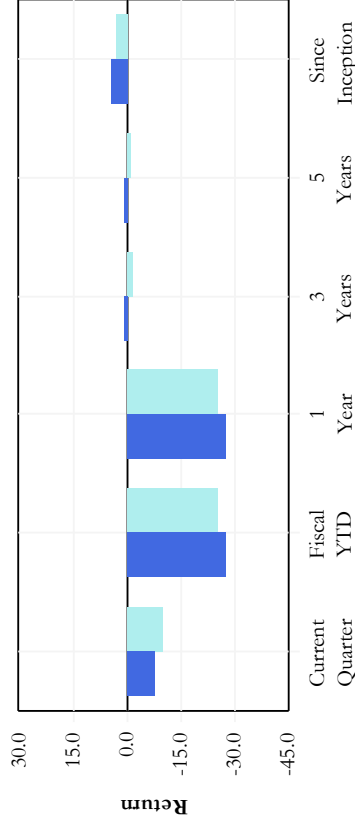
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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

Harding Loevner - International Growth - Executive Summary

as of September 30, 2022

Manager Performance Chart



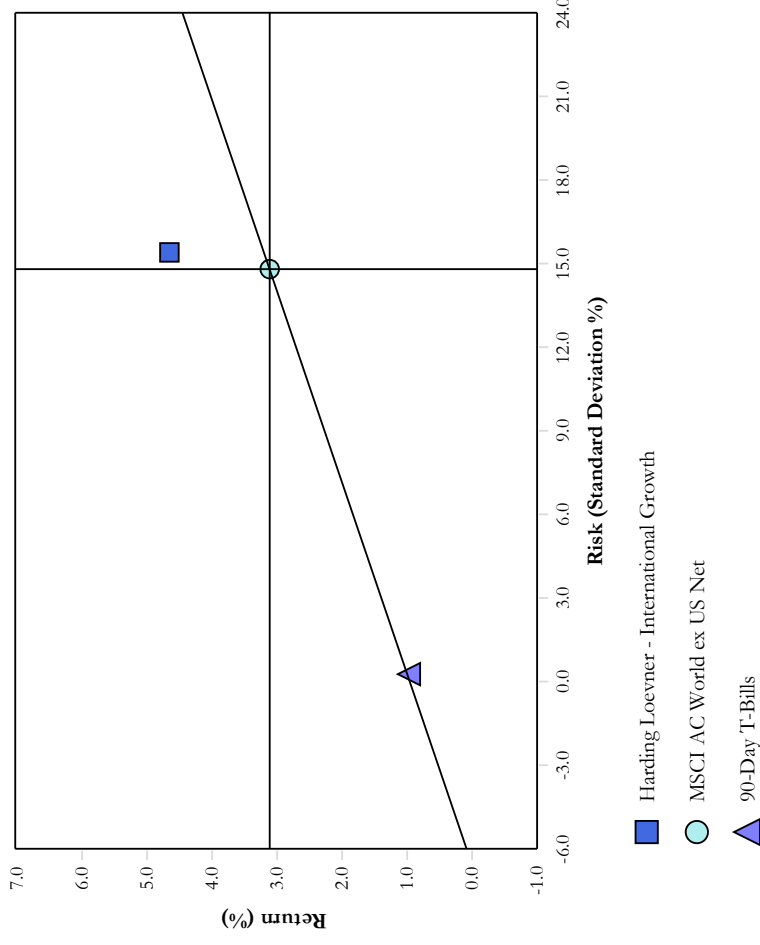
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception
Harding Loevner - International Growth	-7.98	-27.43	-27.43	1.00	0.80	4.66
MSCI AC World ex US Net	-9.91	-25.17	-25.17	-1.52	-0.81	3.10
Differences	1.93	-2.26	-2.26	2.52	1.61	1.56

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception
Harding Loevner - International Growth	1,158	1,505	1,505	1,207	1,316	1,312
Beginning Market Value	45	-9	-9	-170	-278	-584
Net Contributions	-2	-10	-10	-32	-52	-56
Fees/Expenses	6	24	24	66	114	156
Income	-101	-404	-404	35	5	278
Gain/Loss	1,105	1,105	1,105	1,105	1,105	1,105
Ending Market Value						

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Harding Loevner - International Growth	4.66	15.40	0.99	-31.22	105.53	97.86	1.65	0.31	0.90	04/01/2016
MSCI AC World ex US Net	3.10	14.78	1.00	-27.79	100.00	100.00	0.00	0.22	1.00	04/01/2016

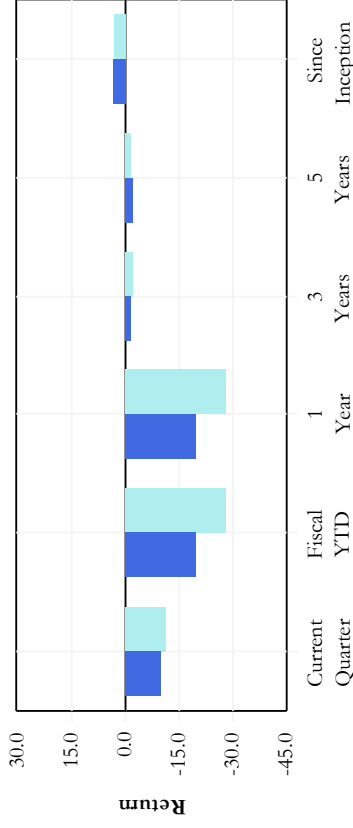
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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

Lazard - Emerging Markets - Executive Summary

as of September 30, 2022

Manager Performance Chart



Manager Annualized Performance

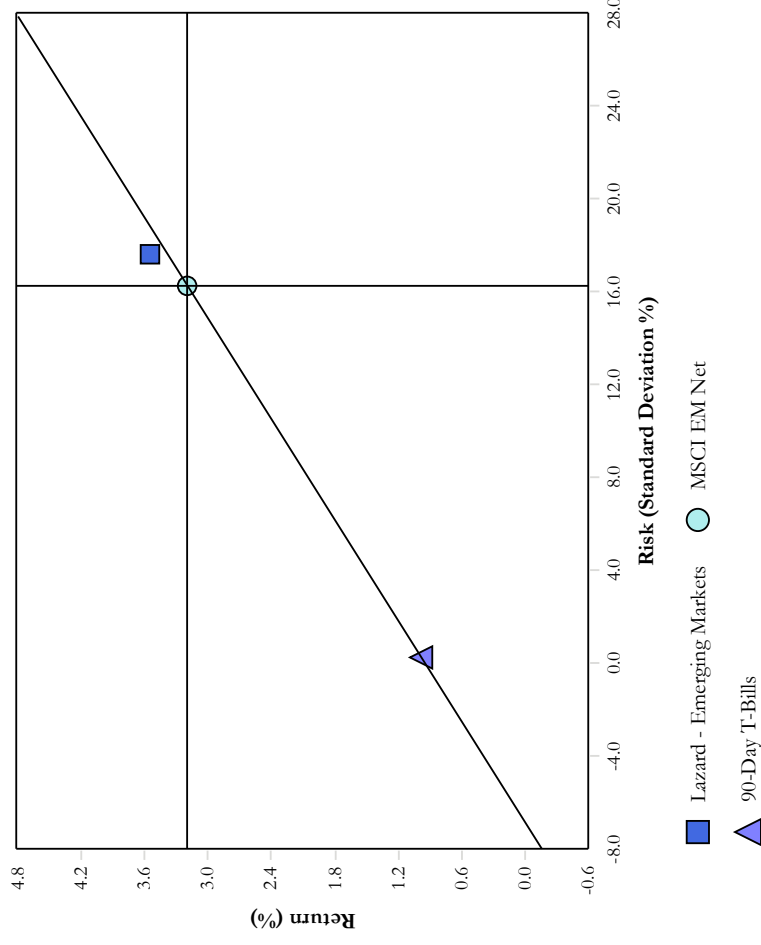
	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - Emerging Markets	-10.05	-19.81	-19.81	-1.52	-2.02	3.56	04/01/2016
MSCI EM Net	-11.57	-28.12	-28.12	-2.07	-1.81	3.19	
Differences	1.52	8.31	8.31	0.55	-0.21	0.37	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lazard - Emerging Markets	778	984	984	812	863	886	04/01/2016
Beginning Market Value	37	-71	-71	-71	-74	-364	
Net Contributions	-2	-7	-7	-22	-36	-39	
Fees/Expenses	27	54	54	115	163	209	
Income	-106	-225	-225	-99	-182	42	
Gain/Loss	734	734	734	734	734	734	
Ending Market Value							

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Lazard - Emerging Markets	3.56	17.62	0.97	-35.81	98.50	95.07	0.75	0.23	0.79	04/01/2016
MSCI EM Net	3.20	16.22	1.00	-33.93	100.00	100.00	0.00	0.22	1.00	04/01/2016

Manager Risk & Return



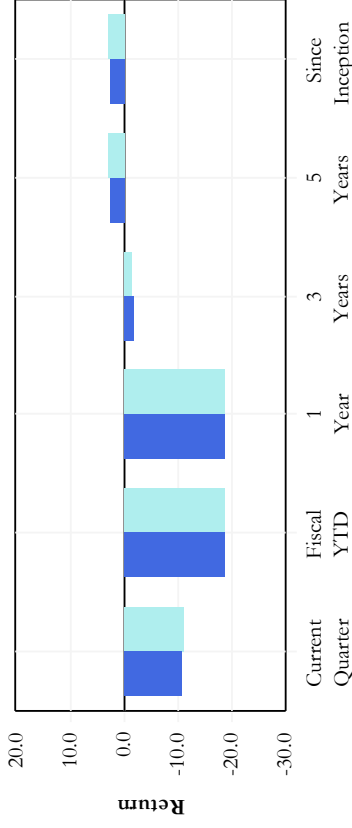
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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

Vanguard - REIT - Executive Summary

as of September 30, 2022

Manager Performance Chart



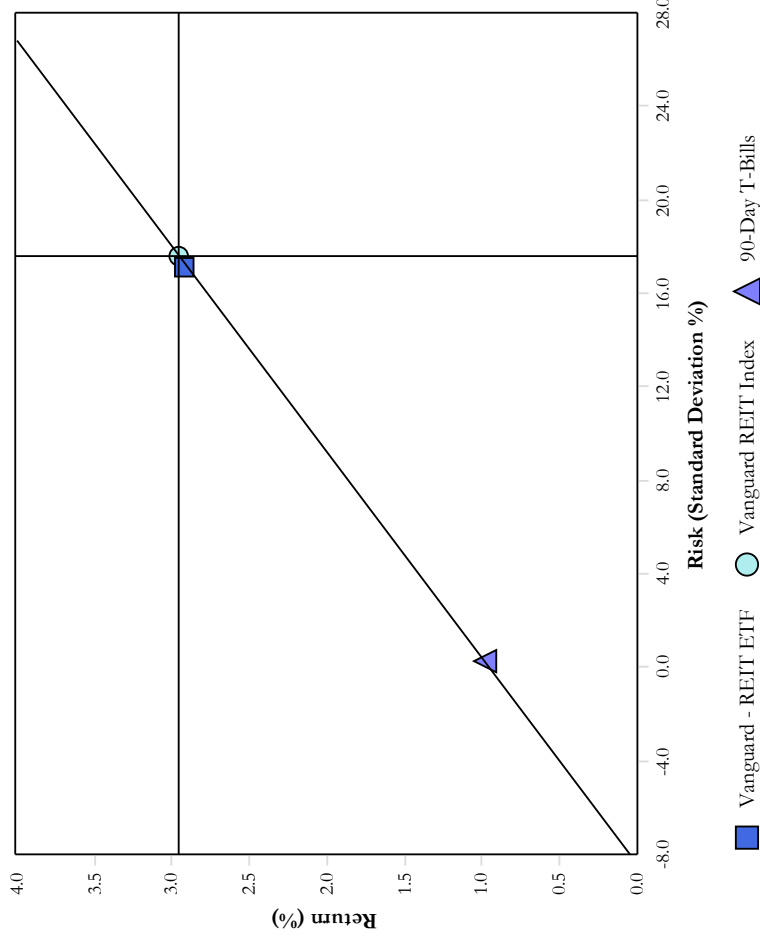
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception
Vanguard - REIT ETF	-10.68	-18.53	-18.53	-1.81	2.84	2.93
Vanguard REIT Index	-10.98	-18.62	-18.62	-1.49	3.07	2.96
Differences	0.30	0.09	0.09	-0.32	-0.23	-0.03

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception
Vanguard - REIT ETF	771	989	989	839	815	900
Beginning Market Value	16	-131	-131	-135	-265	-394
Net Contributions	-1	-4	-4	-12	-19	-20
Fees/Expenses	8	26	26	85	149	196
Gain/Loss	-91	-178	-178	-75	22	20
Ending Market Value	702	702	702	702	702	702

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Vanguard - REIT ETF	2.93	17.08	0.97	-29.02	97.00	96.98	0.01	0.20	1.00	04/01/2016
Vanguard REIT Index	2.96	17.61	1.00	-29.20	100.00	100.00	0.00	0.20	1.00	04/01/2016

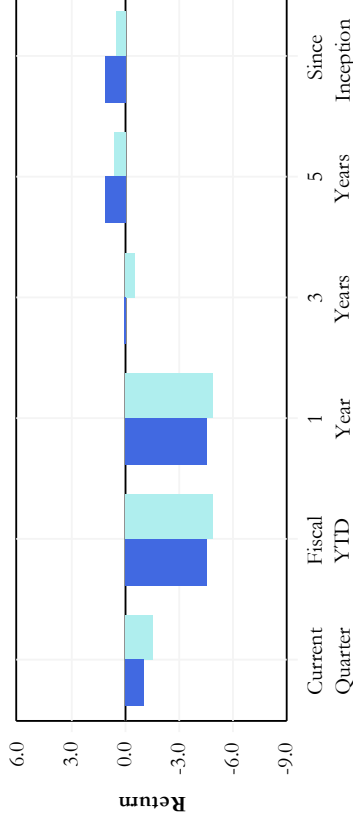
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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

Sage - Short Term Fixed Income - Executive Summary

as of September 30, 2022

Manager Performance Chart



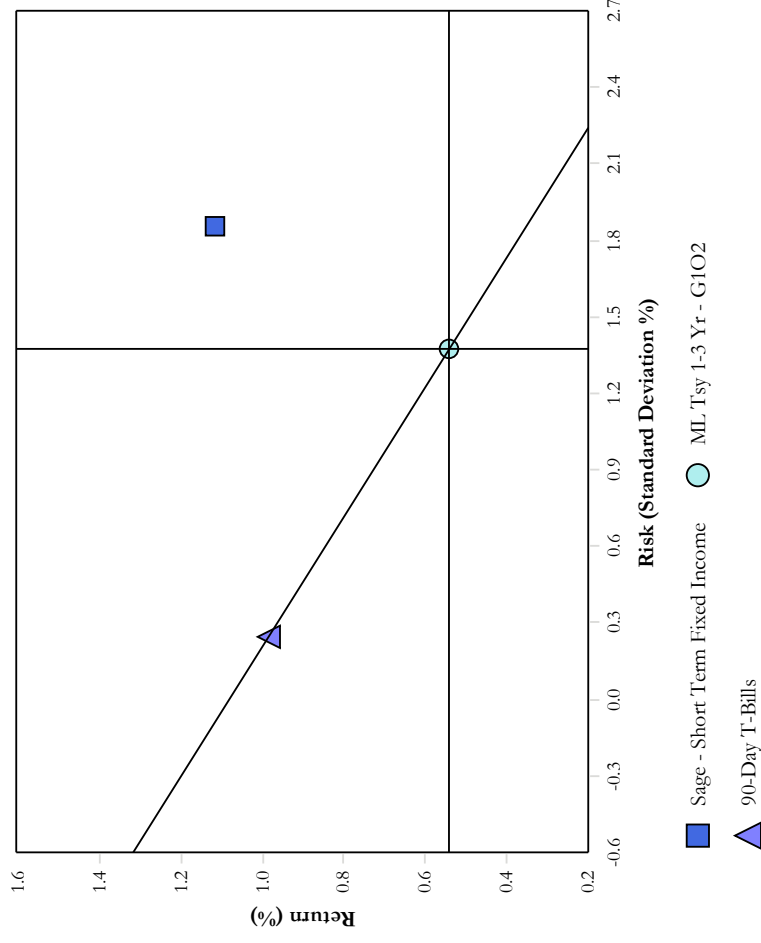
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Sage - Short Term Fixed Income	-1.04	-4.52	-4.52	0.09	1.12	1.11	04/01/2016
ML Tsy 1-3 Yr - G1O2	-1.56	-4.86	-4.86	-0.48	0.57	0.54	
Differences	0.52	0.34	0.34	0.57	0.55	0.57	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Sage - Short Term Fixed Income	4,705	6,019	6,019	4,901	5,176	5,221	04/01/2016
Beginning Market Value	-135	-1,231	-1,231	-281	-741	-846	
Net Contributions	-7	-35	-35	-108	-173	-190	
Fees/Expenses	31	134	134	420	665	791	
Income	-79	-372	-372	-418	-412	-463	
Gain/Loss	4,515	4,515	4,515	4,515	4,515	4,515	
Ending Market Value							

Manager Risk & Return



	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Sage - Short Term Fixed Income	115.87	78.04	0.82	0.08	0.17	04/01/2016
ML Tsy 1-3 Yr - G1O2	100.00	100.00	0.00	-0.33	1.00	04/01/2016

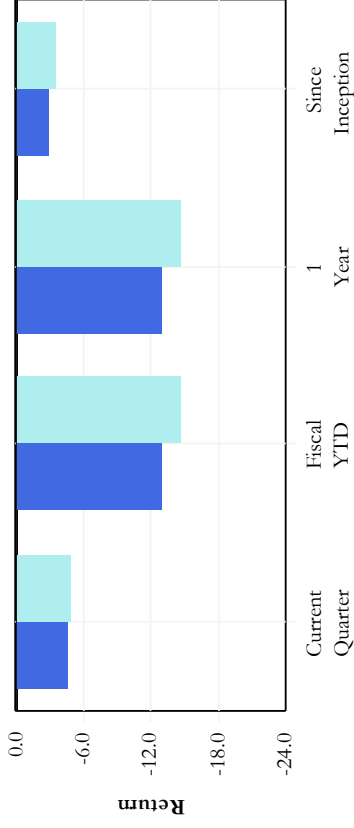
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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

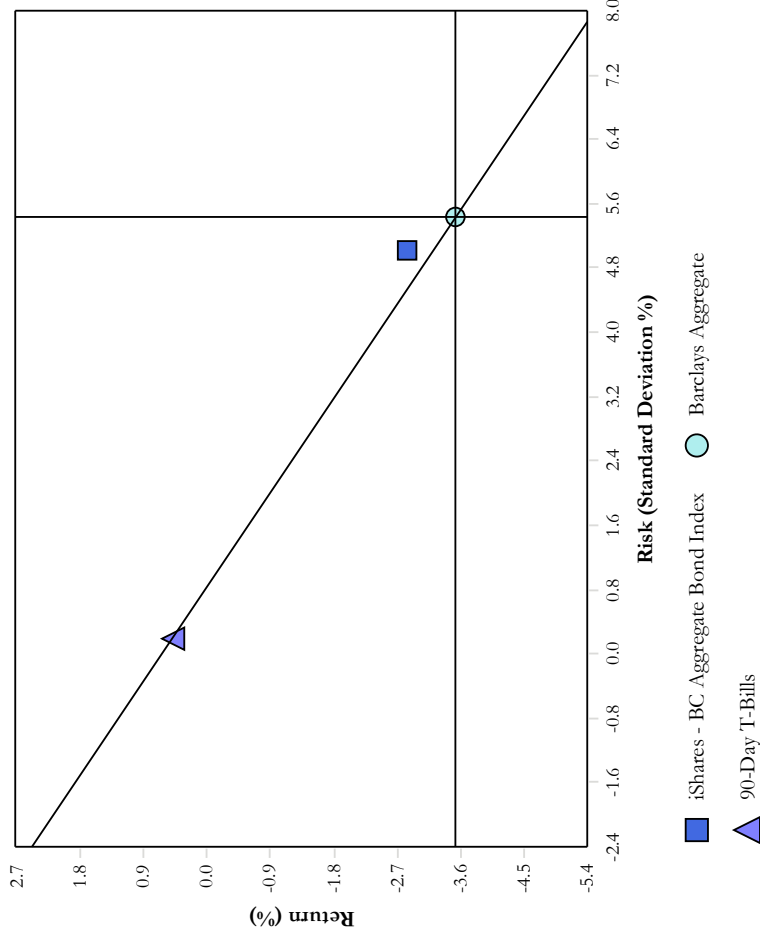
iShares - BC Aggregate Bond Index - Executive Summary

as of September 30, 2022

Manager Performance Chart



Manager Risk & Return



Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	Inception 12/1/2019
iShares - BC Aggregate Bond Index	-4.44	-12.89	-12.89	-2.84
Barclays Aggregate	-4.75	-14.60	-14.60	-3.52
Differences	0.31	1.71	1.71	0.68

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	Inception 12/1/2019
iShares - BC Aggregate Bond Index	1,237	1,480	1,480	1,316
Beginning Market Value	-2	-119	-119	-17
Net Contributions	-1	-6	-6	-16
Fees/Expenses	7	23	23	69
Income	-63	-200	-200	-173
Gain/Loss	1,178	1,178	1,178	1,178

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
iShares - BC Aggregate Bond Index	-2.84	5.02	0.92	-14.31	96.54	90.16	0.42	-0.64	0.99	12/01/2019
Barclays Aggregate	-3.53	5.43	1.00	-16.09	100.00	100.00	0.00	-0.72	1.00	12/01/2019

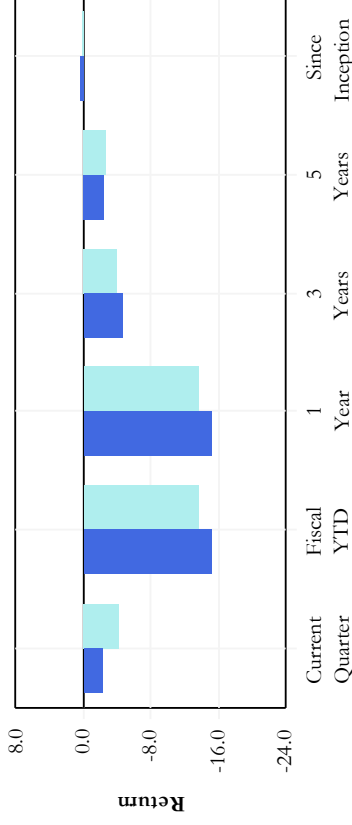
The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed. Past performance is not a guarantee of future results.

City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

PIMCO - Emerging Markets Fixed Income - Executive Summary

as of September 30, 2022

Manager Performance Chart



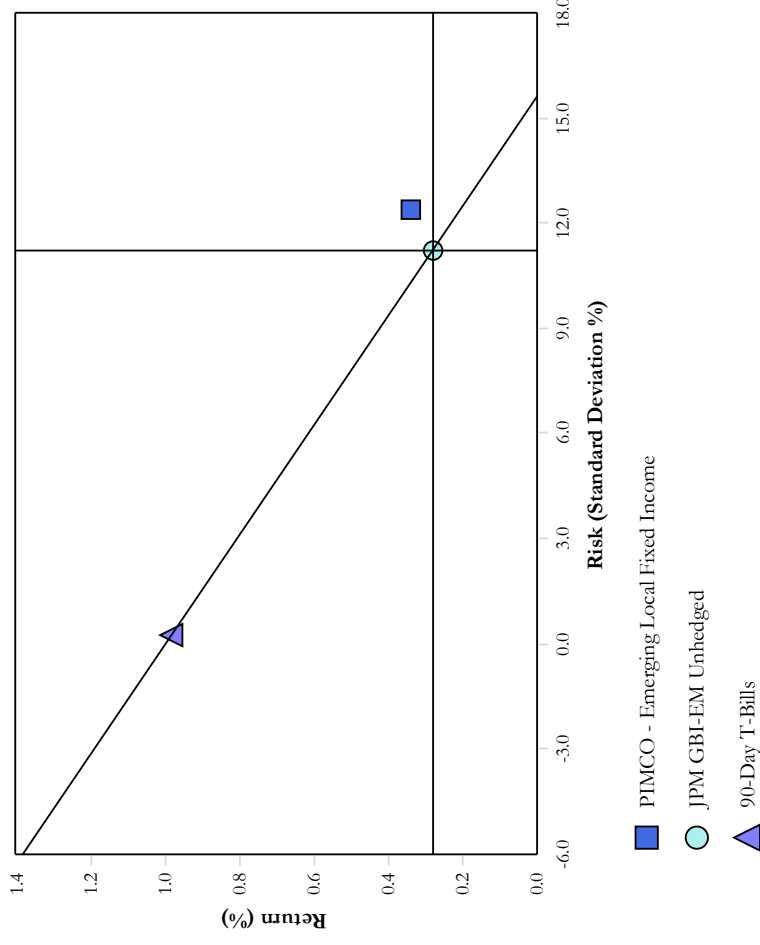
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception
PIMCO - Emerging Local Fixed Income	-2.12	-15.16	-15.16	-4.67	-2.48	0.34
JPM GBI-EM Unhedged	-4.15	-13.66	-13.66	-3.88	-2.59	0.28
Differences	2.03	-1.50	-1.50	-0.79	0.11	0.06

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	5 Years	Since Inception
PIMCO - Emerging Local Fixed Income	303	324	324	319	320	355
Beginning Market Value	-3	21	21	22	17	-59
Net Contributions	-	-1	-1	-4	-7	-8
Fees/Expenses	3	12	12	44	82	109
Income	-9	-62	-62	-87	-118	-103
Gain/Loss	294	294	294	294	294	294
Ending Market Value						

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
PIMCO - Emerging Local Fixed Income	0.34	12.40	1.06	-20.16	103.02	101.73	0.16	0.01	0.92	04/01/2016
JPM GBI-EM Unhedged	0.28	11.24	1.00	-16.46	100.00	100.00	0.00	-0.01	1.00	04/01/2016

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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

Billing Summary

as of September 30, 2022

Unified Managed Account										745-040772
Date Billed	Market Value	From	To	\$ GC Fee	% Annual GC Fee	\$ Overlay Fee	% Overlay Fee	\$ Mgr. Fee	% Annual Mgr. Fee	Total Fee
9/8/2022	\$15,755,588.92	8/1/2022	8/31/2022	\$0.00	0.00%	\$0.00	0.00%	\$3,240.52	0.24%	\$3,240.52
9/2/2022	\$15,512,983.21	4/1/2022	6/30/2022	\$14,770.87	0.38%	\$0.00	0.00%	\$0.00	0.00%	\$14,770.87
8/5/2022	\$16,261,785.44	7/1/2022	7/31/2022	\$0.00	0.00%	\$0.00	0.00%	\$3,356.80	0.24%	\$3,356.80
7/8/2022	\$15,512,983.21	6/1/2022	6/30/2022	\$0.00	0.00%	\$0.00	0.00%	\$3,084.23	0.24%	\$3,084.23
				\$14,771		\$0.00		\$9,681.55		\$24,452.42

Breakdown of Manager and Fund Fees/Expenses

	% Fee/Expense
Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.35%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.12% *
Sage - Short Term Fixed Income	0.23%
iShares - BC Aggregate Bond Index	0.04% *
PIMCO - Emerging Local Fixed Income	1.00% *

Fees are annualized and based on the Select UMA Investment Products guide dated 7/29/2022

*Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

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City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

Policy Index History

As of September 30, 2022

Policy Index	Weight (%)
Apr-2016	
Russell 1000 Value	12.50
Russell 1000 Gr	12.50
Russell Midcap Value	2.50
Russell Midcap Growth	2.50
Russell 2000 VL	2.50
Russell 2000 Gr	2.50
MSCI EAFE Net	7.50
MSCI AC World ex US Net	7.50
MSCI EM Net	5.00
Vanguard REIT Index	5.00
ML Tsy 1-3 Yr - G1O2	30.00
Citi WGBI Unhedged	7.50
JPM GBI-EM Unhedged	2.50
Dec-2019	
Russell 1000 Value	12.50
Russell 1000 Gr	12.50
Russell Midcap Value	2.50
Russell Midcap Growth	2.50
Russell 2000 VL	2.50
Russell 2000 Gr	2.50
MSCI EAFE Net	7.50
MSCI AC World ex US Net	7.50
MSCI EM Net	5.00
Vanguard REIT Index	5.00
ML Tsy 1-3 Yr - G1O2	30.00
Barclays Aggregate	7.50
JPM GBI-EM Unhedged	2.50

The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed. Past performance is not a guarantee of future results.

Performance Appendix

Performance Data below is net of fees. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Account Name	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Blackrock - Equity Dividend	-6.29	-15.75	-10.76	5.05	5.90	--	8.92	03/09/2016
ClearBridge - Large Cap Growth	-5.01	-34.43	-28.62	5.23	8.58	--	8.93	08/02/2017
Congress - Mid Cap Growth	-4.82	-32.17	-26.51	8.78	9.47	--	11.34	03/09/2016
Harding Loevner - International Growth	-8.15	-31.03	-28.00	0.19	0.00	--	4.46	03/09/2016
Kayne Anderson - Small Cap Value	-5.20	-28.44	-23.66	5.53	5.23	--	9.20	03/09/2016
Kennedy - Mid Cap Value	-1.78	-21.69	-14.64	6.44	5.57	--	9.61	03/09/2016
Lazard - Emerging Markets	-10.23	-20.42	-20.47	-2.36	-2.85	--	3.53	03/09/2016
Lazard - International Value	-9.14	-28.11	-27.16	-3.79	-1.87	--	1.68	03/09/2016
PIMCO - Emerging Local Fixed Income	-2.21	-13.95	-15.53	-5.09	-2.91	--	0.55	03/09/2016
RBC - Small Cap Growth	-5.38	-25.76	-18.65	8.35	8.35	--	9.25	08/02/2017
Sage - Short Term Fixed Income	-1.19	-4.59	-5.16	-0.59	0.43	--	0.55	03/09/2016
Vanguard - REIT ETF	-10.76	-29.25	-18.89	-2.24	2.39	--	3.61	03/09/2016
iShares - BC Aggregate Bond Index	-4.53	-13.07	-13.26	--	--	--	-3.06	11/13/2019

All performance above are Time Weighted(TWR) performance

Glossary of Terms

Active Contribution Return: The gain or loss percentage of an investment relative to the performance of the investment benchmark.

Active Exposure: The percentage difference in weight of the portfolio compared to its policy benchmark.

Active Return: Arithmetic difference between the manager's return and the benchmark's return over a specified time period.

Actual Correlation: A measure of the correlation (linear dependence) between two variables X and Y, with a value between +1 and -1 inclusive. This is also referred to as coefficient of correlation.

Alpha: A measure of a portfolio's time weighted return in excess of the market's return, both adjusted for risk. A positive alpha indicates that the portfolio outperformed the market on a risk-adjusted basis, and a negative alpha indicates the portfolio did worse than the market.

Best Quarter: The highest quarterly return for a certain time period.

Beta: A measure of the sensitivity of a portfolio's time weighted return (net of fees) against that of the market. A beta greater than 1.00 indicates volatility greater than the market.

Consistency: The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. The higher the consistency figure, the more value a manager has contributed to the product's performance.

Core: Refers to an investment strategy mandate that is blend of growth and value styles without a pronounced tilt toward either style.

Cumulative Selection Return (Cumulative Return): Cumulative investment performance over a specified period of time.

Distribution Rate: The most recent distribution paid, annualized, and then divided by the current market price. Distribution rate may consist of investment income, short-term capital gains, long-term capital gains, and/or return of capital.

Down Market Capture: The ratio of average portfolio returns over the benchmark during periods of negative benchmark return. Lower values indicate better product performance.

Downside Risk: A measure similar to standard deviation, but focuses only on the negative movements of the return series. It is calculated by taking the standard deviation of the negative quarterly set of returns. The higher the value, the more risk the product has.

Downside Semi Deviation: A statistical calculation that measures the volatility of returns below a

minimum acceptable return. This return measure isolates the negative portion of volatility: the larger the number, the greater the volatility.

Drawdown: A drawdown is the peak-to-trough decline during a specific period of an investment, fund or commodity.

Excess over Benchmark: The percentage gain or loss of an investment relative to the investment's benchmark.

Excess Return: Arithmetic difference between the manager's return and the risk-free return over a specified time period.

Growth: A diversified investment strategy which includes investment selections that have capital appreciation as the primary goal, with little or no dividend payouts. These strategies can include reinvestment in expansion, acquisitions, and/or research and development opportunities.

Growth of Dollar: The aggregate amount an investment has gained or lost over a certain time period, also referred to as Cumulative Return, stated in terms of the amount to which an initial dollar investment would have grown over the given time period.

Investment Decision Process (IDP): A model for structuring the investment process and implementing the correct attribution methodologies. The IDP includes every decision made concerning the division of the assets under management over the various asset categories. To analyze each decision's contribution to the total return, a modeling approach must measure the marginal value of every individual decision. In this respect, the hierarchy of the decisions becomes very important. We therefore use the IDP model, which serves as a proper foundation for registering the decisions and relating them to each other.

Information Ratio: Measured by dividing the active rate of return by the tracking error. The higher the Information Ratio, the more value-added contribution by the manager.

Jensen's Alpha: The Jensen's alpha measure is a risk-adjusted performance measure that represents the average return on a portfolio or investment above or below that predicted by the capital asset pricing model (CAPM) given the portfolio's or investment's beta and the average market return. This metric is also commonly referred to as alpha.

Kurtosis: A statistical measure that is used to describe the distribution, or skewness, of observed data around the mean, sometimes referred to as the volatility of volatility.

Maximum Drawdown: The drawdown is defined as the percent retrenchment from a fund's peak to the fund's trough value. It is in effect from the time the fund's retrenchment begins until a new fund high is reached. The maximum drawdown encompasses both the period from the fund's peak to the fund's valley (length), and the time from the fund's valley to a new fund high (recovery). It measures the largest percentage drawdown that has occurred in any fund's data record.

Modern Portfolio Theory (MPT): An investment analysis theory on how risk-averse investors can construct portfolios to optimize or maximize expected return based on a given level of market risk, emphasizing that risk is an inherent part of higher reward.

Mutual Fund (MF): An investment program funded by shareholders that trade in diversified holdings and is professionally managed.

Peer Group: A combination of funds that share the same investment style combined as a group for

comparison purposes.

Peer/ Plan Sponsor Universe: A combination of asset pools of total plan investments by specific sponsor and plan types for comparison purposes.

Performance Ineligible Assets: Performance returns are not calculated for certain assets because accurate valuations and transaction data for these assets are not processed or maintained by us. Common examples of these include life insurance, some annuities and some assets held externally.

Performance Statistics: A generic term for various measures of investment performance measurement terms.

Portfolio Characteristics: A generic term for various measures of investment portfolio characteristics.

Preferred Return: A term used in the private equity (PE) world, and also referred to as a "Hurdle Rate." It refers to the threshold return that the limited partners of a private equity fund must receive, prior to the PE firm receiving its carried interest or "carry."

Ratio of Cumulative Wealth: A defined ratio of the Cumulative Return of the portfolio divided by the Cumulative Return of the benchmark for a certain time period.

Regression Based Analysis: A statistical process for estimating the relationships among variables. It includes many techniques for modeling and analyzing several variables, when the focus is on the relationship between a dependent variable and one or more independent variables

Residual Correlation: Within returns-based style analysis, residual correlation refers to the portion of a strategy's return pattern that cannot be explained by its correlation to the asset-class benchmarks to which it is being compared.

Return: A rate of investment performance for the specified period.

Rolling Percentile Ranking: A measure of an investment portfolio's ranking versus a peer group for a specific rolling time period (i.e. Last 3 Years, Last 5 years, etc.).

R-Squared: The percentage of a portfolio's performance explained by the behavior of the appropriate benchmark. High R-Squared means a higher correlation of the portfolio's performance to the appropriate benchmark.

SA/CF (Separate Account/Comingled Fund): Represents an acronym for Separate Account and Comingled Fund investment vehicles.

Sector Benchmark: A market index that serves as a proxy for a sector within an asset class.

Sharpe Ratio: Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance results in.

Standard Deviation: A statistical measure of the range of a portfolio's performance; the variability of a return around its average return over a specified time period.

Total Fund Benchmark: The policy benchmark for a complete asset pool that could consist of multiple investment mandates.

Total Fund Composite: The aggregate of multiple portfolios within an asset pool or household.

Tracking Error: A measure of standard deviation for a portfolio's investment performance, relative to the performance of an appropriate market benchmark.

Treynor Ratio: A ratio that divides the excess return (above the risk free rate) by the portfolio's beta to arrive at a unified measure of risk adjusted return. It is generally used to rank portfolios, funds and benchmarks. A higher ratio is indicative of higher returns per unit of market risk. This measurement can help determine if the portfolio is reaching its goal of increasing returns while managing market risk.

Up Market Capture: The ratio of average portfolio returns over the benchmark during periods of positive benchmark return. Higher values indicate better product performance.

Upside Semi Deviation: A statistical calculation that measures the volatility of returns above an acceptable return. This return measure isolates the positive portion of volatility: the larger the number, the greater the volatility.

Value: A diversified investment strategy that includes investment selections which tend to trade at a lower price relative to its dividends, earnings, and sales. Common attributes are stocks that include high dividend, low price-to-book ratio, and/or low price-to-earnings ratio.

Worst Quarter: The lowest rolling quarterly return for a certain time period.

Information Disclosures

Performance results are annualized for time periods greater than one year and include all cash and cash equivalents, realized and unrealized capital gains and losses, and dividends, interest and income. The investment results depicted herein represent historical performance. As a result of recent market activity, current performance may vary from the figures shown. Past performance is not a guarantee of future results.

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Benchmark indices and blends included in this material are for informational purposes only, are provided solely as a comparison tool and may not reflect the underlying composition and/or investment objective(s) associated with the account(s). Indices are unmanaged and not available for direct investment. Index returns do not take into account fees or other charges. Such fees and charges would reduce performance.

The performance data shown reflects past performance, which does not guarantee future results. Investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. Please note, current performance may be higher or lower than the performance data shown. For up to date month-end performance information, please contact your Financial Advisor or visit the funds' company website.

Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus and, if available the summary prospectus, contains this and other information that should be read carefully before investing. Investors should review the information in the prospectus carefully. To obtain a prospectus, please contact your Financial Advisor or visit the funds' company website.

Past performance is no guarantee of future results.

Investing involves market risk, including possible loss of principal. **Growth investing** does not guarantee a profit or eliminate risk. The stocks of these companies can have relatively high valuations. Because of these high valuations, an investment in a growth stock can be more risky than an investment in a company with more modest growth expectations. **Value investing** involves the risk that the market may not recognize that securities are undervalued and they may not appreciate as anticipated. **Small and mid-capitalization companies** may lack the financial resources, product diversification and competitive strengths of larger companies. The securities of small capitalization companies may not trade as readily as, and be subject to higher volatility than those of larger, more established companies. **Bond funds** and bond holdings have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the funds. The return of principal in bond funds, and in funds with significant bond holdings, is not guaranteed.

International securities' prices may carry additional risks, including foreign economic, political, monetary and/or legal factors, changing currency exchange rates, foreign taxes and differences in financial and accounting standards. International investing may not be for everyone. These risks may be magnified in emerging markets. **Alternative investments**, including private equity funds, real estate funds, hedge funds, managed futures funds, and funds of hedge funds, private equity, and managed futures funds, are speculative and entail significant risks that can include losses due to leveraging of other speculative investment practices, lack of liquidity, volatility of returns, restrictions on transferring interests in a fund, potential lack of diversification, absence and/or delay of information regarding valuations and pricing, complex tax structures and delays in tax reporting, less regulation and higher fees than mutual funds and risks associated with the operations, personnel and processes of the advisor. **Master Limited Partnerships (MLPs)** are limited partnerships or limited liability companies that are taxed as partnerships and whose interests (limited partnership units or limited liability company units) are traded on securities exchanges like shares of common stock. Currently, most MLPs operate in the energy, natural resources or real estate sectors. Investments in MLP interests are subject to the risks generally applicable to companies in the energy and natural resources sectors, including commodity pricing risk, supply and demand risk, depletion risk and exploration risk; and MLP interests in the real estate sector are subject to special risks, including interest rate and property value fluctuations, as well as risks related to general and economic conditions. Because of their narrow focus, MLPs maintain exposure to price volatility of commodities and/or underlying assets and tend to be more volatile than investments that diversify across many sectors and companies. MLPs are also subject to additional risks including: investors having limited control and rights to vote on matters affecting the MLP, limited access to capital, cash flow risk, lack of liquidity, dilution risk, conflict of interests, and limited call rights related to acquisitions.

Mortgage backed securities also involve prepayment risk, in that faster or slower prepayments than expected on underlying mortgage loans can dramatically alter the yield-to-maturity of a mortgage-backed security and prepayment risk includes the possibility that a fund may invest the proceeds at generally lower interest rates.

Tax managed funds may not meet their objective of being tax-efficient.

Real estate investments are subject to special risks, including interest rate and property value fluctuations, as well as risks related to general and economic conditions. **High yield** fixed income securities, also known as "junk bonds", are considered speculative, involve greater risk of default and tend to be more volatile than investment grade fixed income securities.

Credit quality is a measure of a bond issuer's creditworthiness, or ability to repay interest and principal to bondholders in a timely manner. The credit ratings shown are based on security rating as provided by Standard & Poor's, Moody's and/or Fitch, as applicable. Credit ratings are issued by the rating agencies for the underlying securities in the fund and not the fund itself, and the credit quality of the securities in the fund does not represent the stability or safety of the fund. Credit ratings shown range from AAA, being the highest, to D, being the lowest based on S&P and Fitch's classification (the equivalent of Aaa and C,

respectively, by Moody(s). Ratings of BBB or higher by S&P and Fitch (Baa or higher by Moody's) are considered to be investment grade-quality securities. If two or more of the agencies have assigned different ratings to a security, the highest rating is applied. Securities that are not rated by all three agencies are listed as "NR".

"Alpha tilt strategies comprise a core holding of stocks that mimic a benchmark type index such as the S&P 500 to which additional securities are added to help tilt the fund toward potentially outperforming the market in an effort to enhance overall investment returns. Tilt strategies are subject to significant timing risk and could potentially expose investors to extended periods of underperformance."

Custom Account Index: The Custom Account Index is an investment benchmark based on your historical target allocations and/or manager selection that you may use to evaluate the performance of your account. The Custom Account index does take into consideration certain changes that may have occurred in your portfolio since the inception of your account, i.e., asset class and/or manager changes. However, in some circumstances, it may not be an appropriate benchmark for use with your specific account composition. For detailed report of the historical composition of this blend please contact your Financial Advisor.

Peer Groups

Peer Groups are a collection of similar investment strategies that essentially group investment products that share the same investment approach. Peer Groups are used for comparison purposes to compare and illustrate a clients investment portfolio versus its peer across various quantitative metrics like performance and risk. Peer Group comparison is conceptually another form of benchmark comparison whereby the actual investment can be ranked versus its peer across various quantitative metrics.

All Peer Group data are provided by Investment Metrics, LLC.

The URL below provides all the definitions and methodology about the various Peer Groups

<https://www.invmetrics.com/style-peer-groups>

Peer Group Ranking Methodology

A percentile rank denotes the value of a product in which a certain percent of observations fall within a peer group. The range of percentile rankings is between 1 and 100, where 1 represents a high statistical value and 100 represents a low statistical value.

The 30th percentile, for example, is the value in which 30% of the highest observations may be found, the 65th percentile is the value in which 65% of the highest observations may be found, and so on.

Percentile rankings are calculated based on a normalized distribution ranging from 1 to 100 for all products in each peer group, where a ranking of 1 denotes a high statistical value and a ranking of 100 denotes a low statistical value. It is important to note that the same ranking methodology applies to all statistics, implying that a ranking of 1 will always mean highest value across all statistics.

For example, consider a risk/return assessment using standard deviation as a measure of risk. A percentile ranking equal to 1 for return denotes highest return, whereas a percentile ranking of 1 for standard deviation denotes highest risk among peers.

In addition, values may be used to demonstrate quartile rankings. For example, the third quartile is also known as the 75th percentile, and the median is the 50th percentile.

Alternatives

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Alternatives may be either traditional alternative investment vehicles or non-traditional alternative strategy vehicles. Traditional alternative investment vehicles may include, but are not limited to, Hedge Funds, Fund of Funds (both registered and unregistered), Exchange Funds, Private Equity Funds, Private Credit Funds, Real Estate Funds, and Managed Futures Funds. Non-traditional alternative strategy vehicles may include, but are not limited to, Open or Closed End Mutual Funds, Exchange-Traded and Closed-End Funds, Unit Investment Trusts, exchange listed Real Estate Investment Trusts (REITs), and Master Limited Partnerships (MLPs). These non-traditional alternative strategy vehicles also seek alternative-like exposure but have significant differences from traditional alternative investment vehicles. Non-traditional alternative strategy vehicles may behave like, have characteristics of, or employ various investment strategies and techniques for both hedging and more speculative purposes such as short-selling, leverage, derivatives, and options, which can increase volatility and the risk of investment loss. Characteristics such as correlation to traditional markets, investment strategy, and market sector exposure can play a role in the classification of a traditional security being classified as alternative.

Traditional alternative investment vehicles are illiquid and usually are not valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected herein may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. Morgan Stanley does not engage in an independent valuation of your alternative investment assets. Morgan Stanley provides periodic information to you including the market value of an alternative investment vehicle based on information received from the management entity of the alternative investment vehicle or another service provider.

Traditional alternative investment vehicles often are speculative and include a high degree of risk. Investors should carefully review and consider potential risks before investing. Certain of these risks may include but are not limited to:

- Loss of all or a substantial portion of the investment due to leveraging, short-selling, or other speculative practices;
- Lack of liquidity in that there may be no secondary market for a fund;
- Volatility of returns;
- Restrictions on transferring interests in a fund;
- Potential lack of diversification and resulting higher risk due to concentration of trading authority when a single advisor is utilized;
- Absence of information regarding valuations and pricing;
- Complex tax structures and delays in tax reporting;
- Less regulation and higher fees than mutual funds; and
- Risks associated with the operations, personnel, and processes of the manager.

As a diversified global financial services firm, Morgan Stanley Wealth Management engages in a broad spectrum of activities including financial advisory services, investment management activities, sponsoring and managing private investment funds, engaging in broker-dealer transactions and principal securities, commodities and foreign exchange transactions, research publication, and other activities. In the ordinary course of its business, Morgan Stanley Wealth Management therefore engages in activities where Morgan Stanley Wealth Management's interests may conflict with the interests of its clients, including the private investment funds it manages. Morgan Stanley Wealth Management can give no assurance that conflicts of interest will be resolved in favor of its clients or any such fund.

Indices are unmanaged and investors cannot directly invest in them. Composite index results are shown for illustrative purposes and do not represent the performance of a specific investment. Past performance is no guarantee of future results. Actual results may vary. Diversification does not assure a profit or protect against loss in a declining market. Any performance or related information presented has not been adjusted to reflect the impact of the additional fees paid to a placement agent by an investor (for Morgan Stanley Placement clients, a one-time upfront Placement Fee of up to 3%, and for Morgan Stanley investment advisory clients, an annual advisory fee of up to 2.5%), which would result in a substantial reduction in the returns if such fees were incorporated.

For most investment advisory clients, the program account will be charged an asset-based wrap fee every quarter ("the Fee"). In general, the Fee covers investment advisory services and reporting. In addition to the Fee, clients will pay the fees and expenses of any funds in which their account is invested. Fund fees and expenses are charged directly to the pool of assets the fund invests in and impact the valuations. Clients must understand that these fees and expenses are an additional cost and will not be included in the Fee amount in the account statements.

As fees are deducted quarterly, the compounding effect will be to increase the impact of the fees by an amount directly related to the gross account performance. For example, for an account with an initial value of \$100,000 and a 2.5% annual fee, if the gross performance is 5% per year over a three year period, the compounding effect of the fees will result in a net annual compound rate of return of approximately 2.40% per year over a three year period, and the total value of the client's portfolio at the end of the three year period would be approximately \$115,762.50 without the fees and \$107,372.63 with the fees. Please see the applicable Morgan Stanley Smith Barney LLC Form ADV Part 2A for more information including a description of the fee schedule. It is available at www.morganstanley.com/ADV or from your Financial Advisor/Private Wealth Advisor.

Alternative investments involve complex tax structures, tax inefficient investing, and delays in distributing important tax information. Individual funds have specific risks related to their investment programs that will vary from fund to fund. Clients should consult their own tax and legal advisors as Morgan Stanley does not provide tax or legal advice. Interests in alternative investment products are offered pursuant to the terms of the applicable offering memorandum, are distributed by Morgan Stanley Smith Barney LLC and certain of its affiliates, and (1) are not FDIC-insured, (2) are not deposits or other obligations of Morgan Stanley or any of its affiliates, (3) are not guaranteed by Morgan Stanley and its affiliates, and (4) involve investment risks, including possible loss of principal. Morgan Stanley Smith Barney LLC is a registered broker-dealer, not a bank.

SIPC insurance does not apply to precious metals, other commodities, or traditional alternative investments.

Money Market Funds

You could lose money in Money Market Funds. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S. government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

BUDGET V. ACTUAL

TO: Kenneth T. Welch, Mayor
Members of City Council
Robert Gerdes, City Administrator
Thomas Greene, Assistant City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: October 25, 2022

SUBJECT: Summary of Quarterly Financial Reports for the period ending September 30, 2022

Financial Reports Contents

Attached please find the quarterly financial statements for September 30, 2022. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of September 30, 2022. The total expenditures column includes encumbrances as of September 30, 2022. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative September 30, 2021, information. The YTD Actual column includes outstanding encumbrances as of September 30, 2022.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0006) Affordable Housing, (0008) Economic Stability, (0007) Community Benefit Agreement Fund, (1042) Arts & Cultural Programs, (1108) Assessments Revenue, (1901) Arts in Public Places, (1902) Downtown Open Space Art Fund, (1904) Employment Center - 2 Open Space Art Fund, (5007) Revolving Energy Investment Fund, and (5019) Infrastructure and Technology Fund.

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column includes outstanding encumbrances as of September 30, 2022.

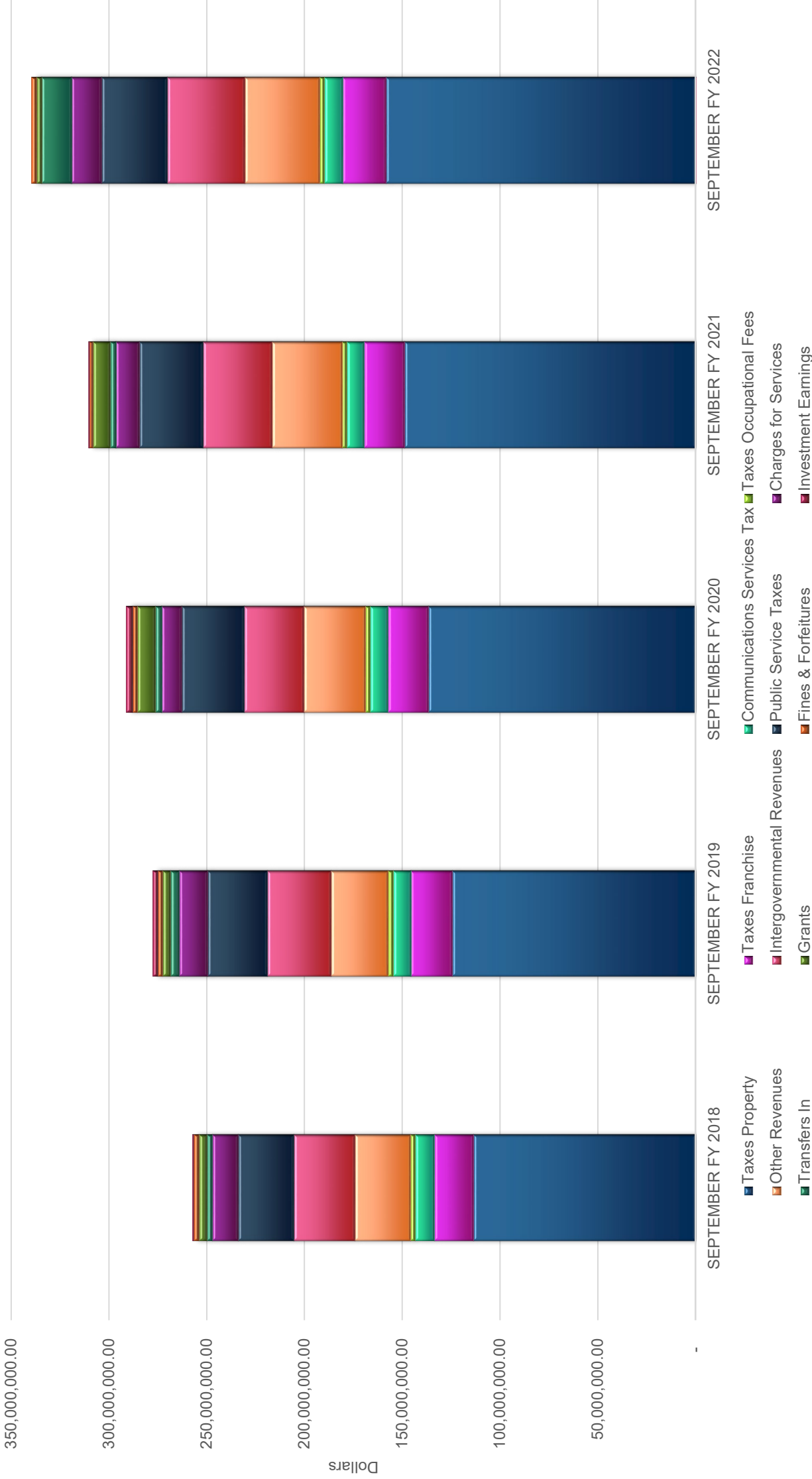
Other Information

The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the twelve months ended September 30, 2022, are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

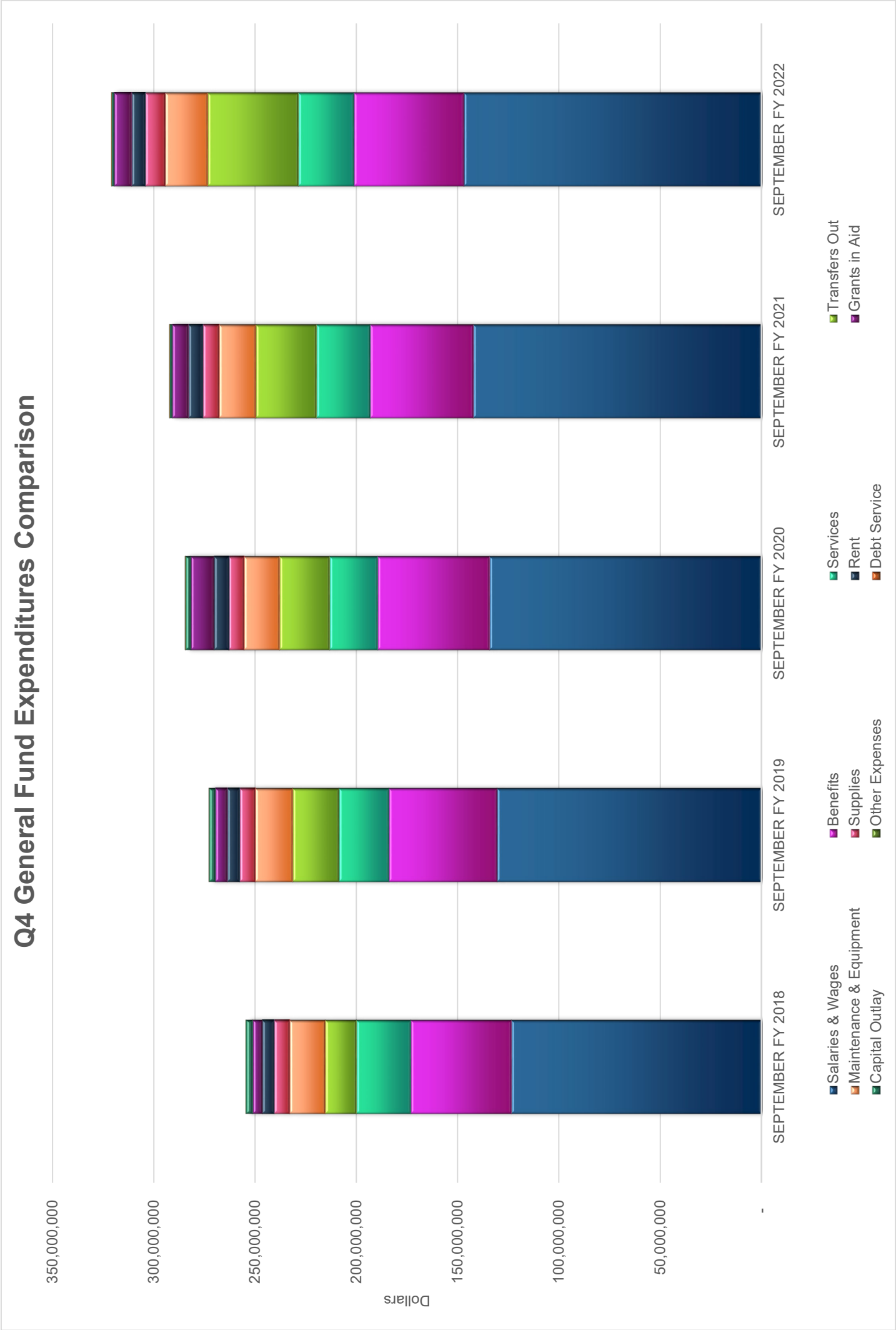
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures outstanding encumbrances against appropriations for the twelve months ended September 30, 2022.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

Q4 General Fund Revenues Comparison



City of St. Petersburg, Florida
Expenditures - General Funds Group
Actual as of September 30, 2022 (Preliminary Close) and Prior



SUMMARIZED FINANCIAL REPORTING BY FUND

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Governmental Funds
For the Twelve Months Ended September 30, 2022
Preliminary Year End Results as of October 18, 2022

	Fund Balance 10/1/2021	Total Revenues	Total Expenditures and Encumbrances**	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 9/30/22	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 9/30/22
Governmental Funds									
General Funds Group									
General Fund	\$ 58,964,604	\$ 297,757,663	\$ 279,114,320	\$ 18,643,343	\$ (8,039,283)	\$ 10,604,060	\$ 69,568,664	\$ (3,338,620)	\$ 66,230,044
Preservation Reserve	272,479	41,251	-	41,251	(45,000)	(3,749)	268,730	10,506	279,236
Affordable Housing	-	(6,613)	750,000	(756,613)	-	(6,613)	(6,613)	1,008,134	1,001,521
Community Benefit Agreement Fund	-	-	-	-	-	-	-	-	-
Economic Stability	30,380,864	(1,134,986)	-	(1,134,986)	(250,000)	(1,384,986)	28,995,678	(446,171)	28,549,507
Assessment Revenue	58,339	7,797	9,924	(2,127)	-	(2,127)	56,212	(5,507)	56,212
Arts in Public Places	223,772	155,295	86,437	68,858	-	68,858	292,630	-	287,123
Downtown Open Space Art Fund	889,902	-	-	-	-	-	889,902	-	889,902
Employment Center - 2 Open Space Art Fund	-	-	-	-	-	-	-	-	-
Revolving Energy Investment Fund	1,000,000	-	-	-	1,200,000	1,200,000	2,200,000	-	2,200,000
Technology & Infrastructure	7,741,699	1,480,819	1,080,135	400,684	(400,000)	684	7,742,383	279,954	8,022,337
Total General Funds Group	99,531,459	298,301,226	281,040,816	17,260,410	(6,784,283)	10,476,127	110,007,566	(2,491,704)	107,515,882
Special Revenue Funds									
Community Redevelopment Districts									
Bayboro Harbor Tax Increment District	1,027,570	(34,729)	-	(34,729)	-	(34,729)	992,841	42,322	1,035,163
Intown West Tax Increment District	9,476,870	(378,537)	-	(378,537)	-	(378,537)	9,098,333	390,855	9,489,188
Intown West - City Portion - Tax Increment District	679,167	-	-	-	1,276,747	1,276,747	1,955,914	-	1,955,914
South St. Petersburg Redevelopment District	12,084,376	2,747,742	2,259,459	488,283	4,441,945	4,930,228	17,014,604	744,119	17,758,723
Downtown Redevelopment District	44,833,750	6,977,565	-	6,977,565	5,845,827	12,823,392	57,657,142	2,478,943	60,136,085
Grants									
Community Development Block Grant	1,026,327	3,288,982	5,638,697	(2,349,715)	-	(2,349,715)	(1,323,388)	17,401	(1,305,987)
Emergency Shelter Grant Fund	-	956,970	2,390,072	(1,433,102)	-	(1,433,102)	(1,433,102)	-	(1,433,102)
Home Program	705,459	547,652	541,306	6,346	-	6,346	711,805	27,516	739,321
Neighborhood Stabilization Program	762	10,307	10,307	-	-	-	762	-	762
Federal Operating Grant	(1,608)	7,542,197	7,540,587	1,610	-	1,610	2	2	2
Weeki Wachee	19,859,274	(2,696,847)	118,569	(2,815,416)	(2,320,000)	(5,135,416)	14,723,858	24,695	14,748,553
Professional Sports Facility Sales Tax	169,372	1,986,782	-	1,986,782	(615,089)	1,371,693	1,541,065	17,320	1,558,385
Building Permits	16,326,710	8,806,938	8,941,125	(134,187)	-	(134,187)	16,192,523	698,559	16,891,082
Local Law Enforcement Trust									
Local Law Enforcement State Trust Fund	509,189	122,274	118,998	3,276	-	3,276	512,465	23,233	535,698
Federal Justice Forfeiture Fund	189,164	46,149	50,497	(4,348)	13,083	8,735	197,899	6,304	204,203
Federal Treasury Forfeiture Fund	76,819	19,271	-	19,271	287	19,558	96,377	2,870	99,247
Emergency Medical Services	2,049,970	17,218,436	19,026,358	(1,807,922)	-	(1,807,922)	242,048	(984,423)	(742,375)
Local Housing Assistance Trust	1,655,781	3,100,361	1,715,903	1,384,458	-	1,384,458	3,040,239	185,333	3,225,572
Community Housing Trust	377,220	74,245	9,000	65,245	-	65,245	442,465	458,956	458,956
American Rescue Plan Act	257,843	10,441,141	3,758,168	6,682,973	(10,000,000)	(3,317,027)	(3,059,184)	14,491	(1,603,770)
School Crossing Guard Fund	124,154	467,729	-	467,729	(366,423)	101,306	225,460	225,460	225,460
Police Grant Fund	5,807	161,429	165,620	(4,191)	-	(4,191)	161,616	-	161,616
Police Officer's Training Fund	130,557	19,610	5,855	13,755	-	13,755	144,312	4,006	148,318
Donation Funds	790,576	257,075	208,745	48,330	4,429	52,759	843,335	22,583	865,918
Total Special Revenue Funds	112,355,109	61,682,742	52,499,266	9,183,476	(1,719,194)	7,464,282	119,819,391	5,166,541	124,985,932
Debt Service Funds									
JP Morgan Chase	514,061	-	2,778,788	(2,778,788)	2,778,788	-	514,061	-	514,061
Professional Sports Facility Sales Tax Debt Service	5	-	-	-	-	-	5	-	5
Public Service Tax	4,852,470	-	5,680,638	(5,680,638)	5,761,338	80,700	4,933,170	-	4,933,170
TD Bank	244,243	-	2,621,208	(2,621,208)	2,621,208	-	244,243	-	244,243
Banc of America Leasing & Capital	-	62,031	225,980	(163,949)	164,228	279	-	279	279
Key Government Finance	340,632	-	1,013,948	(1,013,948)	673,316	(340,632)	-	-	-
PNC Bank	995,926	-	615,995	(615,995)	615,089	(906)	995,020	-	995,020
Total Debt Service Funds	6,947,337	62,031	12,936,557	(12,874,526)	12,613,967	(260,559)	6,686,778	-	6,686,778
Capital Project Funds									
Local Option Sales Surtax Improvements	66,214,197	34,676,807	46,125,609	(11,448,802)	(2,405,000)	(13,853,802)	52,360,395	3,033,883	55,394,278
General Capital Improvements	23,425,854	984,532	14,741,896	(13,757,364)	3,973,485	(9,783,879)	13,641,975	(9,101)	13,632,874
TIF Capital Projects	5,318,630	(176,331)	857,901	(1,034,232)	645,625	(388,407)	4,930,223	222,389	5,152,612
Housing Capital Improvements	1,572,465	288,232	3,398,984	(3,110,752)	13,359,036	10,248,284	11,820,749	604,127	12,424,876
Transportation Capital Improvement	10,218,430	2,067,313	1,843,905	223,408	-	223,408	10,441,838	457,243	10,899,081
Downtown Parking Garage	6,702,534	(263,686)	346,010	(609,696)	150,000	(459,696)	6,242,838	273,823	6,516,661
Weeki Wachee	1,506,122	-	761,924	(761,924)	2,300,000	1,538,076	3,044,198	-	3,044,198
Total Capital Projects Funds	114,958,232	37,576,867	68,076,229	(30,499,362)	18,023,346	(12,476,016)	102,482,216	4,582,364	107,064,580
Permanent Funds									
Library Trust	240,803	(8,455)	-	(8,455)	(2,612)	(11,067)	229,736	8,991	238,727
Kopsick Palm Arboretum Trust	176,234	(25,627)	482	(26,109)	(1,818)	(27,927)	148,307	(140,524)	7,783
Fire Rescue & EMS Awards	42,929	1,648	4,000	(2,352)	-	(2,352)	40,577	1,459	42,036
Total Permanent Funds	459,966	(32,434)	4,482	(36,916)	(4,430)	(41,346)	418,620	(130,074)	288,546
Total Governmental Funds	\$ 334,252,103	\$ 397,590,432	\$ 414,557,350	\$ (16,966,918)	\$ 22,129,406	\$ 5,162,488	\$ 339,414,591	\$ 7,127,127	\$ 346,541,718

* Total expenditures include encumbrances outstanding as of September 30, 2022 and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2022 as of October 18, 2022.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance as of quarter end.

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Proprietary Funds
For the Twelve Months Ended September 30, 2022
Preliminary Year End Results as of October 18, 2022

	Fund Balance 10/1/2021	Total Revenues	Total Expenditures and Encumbrances*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 9/30/22	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 9/30/22
PROPRIETARY FUNDS									
ENTERPRISE FUNDS									
Water Resources:									
Water Resources	\$ (23,685,148)	\$ 174,859,469	\$ 98,571,655	\$ 76,287,814	\$ (73,524,551)	\$ 2,763,263	\$ (20,921,885)	\$ 62,636,039	\$ 41,714,154
Water Cost Stabilization	96,963,338	(6,601,547)	-	(6,601,547)	(2,976,862)	(9,578,409)	87,384,929	(2,593,639)	84,791,290
Water Resources Debt	35,504,661	180,133	39,868,518	(39,688,385)	43,324,020	3,635,635	39,140,296	-	39,140,296
Water Resources Capital Projects	282,703,517	2,319,664	136,951,523	(134,631,859)	13,482,000	(121,149,859)	161,553,658	2,635,795	164,189,453
Water Resources Equipment Replacement	6,596,578	(30,300)	4,149,940	(4,180,240)	3,088,473	(1,091,767)	5,504,811	293,549	5,798,360
Stormwater:									
Stormwater Utility Operating	96,277,024	26,628,555	15,751,657	10,876,898	(8,412,884)	2,464,014	98,741,038	(92,334,756)	6,406,282
Stormwater Debt Service	2,075,546	-	2,321,139	(2,321,139)	2,441,081	119,942	2,195,488	-	2,195,488
Stormwater Drainage Capital	13,683,765	(259,200)	4,083,235	(4,342,435)	1,134,000	(3,208,435)	10,475,330	497,097	10,972,427
Stormwater Equipment Replacement	3,972,821	86,586	2,367,465	(2,280,879)	1,992,615	(288,264)	3,684,557	177,060	3,861,617
Sanitation:									
Sanitation Operation	8,302,562	54,357,224	45,623,990	8,733,234	(14,921,116)	(6,187,882)	2,114,680	13,595,644	15,710,324
Sanitation Debt Service	298,227	(1,587)	291,228	(292,815)	291,228	(1,587)	296,640	-	296,640
Sanitation Equipment Replacement	5,065,938	450,079	9,491,532	(9,041,453)	11,181,205	2,139,752	7,205,690	474,182	7,679,872
Tropicana Field	71,093,589	1,067,795	2,217,547	(1,149,752)	832,420	(317,332)	70,776,257	(70,686,795)	89,462
Tropicana Field Capital Project	1,834,231	507,713	709,910	(202,197)	-	(202,197)	1,632,034	3,888	1,635,902
Airport Operating	20,295,188	1,414,251	1,094,387	319,864	(295,620)	24,244	20,319,432	(20,133,600)	185,832
Airport Capital Projects	127,400	3,602,389	4,173,092	(570,703)	75,000	(495,703)	(368,303)	-	(368,303)
Port Operating	11,944,796	347,067	594,729	(247,662)	(105,323)	(352,985)	11,591,811	(11,632,797)	(40,986)
Port Capital Improvement	49,544	31,783	247,906	(216,123)	205,323	(10,800)	38,744	-	38,744
Marina Operating	4,177,021	5,465,057	4,384,964	1,080,093	(693,584)	386,509	4,563,530	(3,669,574)	893,956
Marina Capital Improvement	1,265,453	(43,175)	264,048	(307,223)	250,000	(57,223)	1,208,230	44,722	1,252,952
Golf Course Operating	(1,371,015)	5,422,231	4,526,872	895,359	(322,692)	572,667	(798,348)	953,970	155,622
Golf Course Capital Projects	148	-	130,564	(130,564)	136,000	5,436	5,584	-	5,584
Jamestown	6,365,354	585,481	976,740	(391,259)	110,000	(281,259)	6,084,095	(6,677,155)	(593,060)
Parking	11,776,013	9,516,004	7,349,450	2,166,554	(817,640)	1,348,914	13,124,927	(5,174,151)	7,950,776
Mahaffey Theater	30,215,993	577,165	1,513,548	(936,383)	559,000	(377,383)	29,838,610	(30,027,720)	(189,110)
Pier	89,705,907	5,288,265	6,023,341	(735,076)	1,997,000	1,261,924	90,967,831	(87,647,536)	3,320,295
Coliseum	3,423,271	505,638	819,632	(313,994)	308,500	(5,494)	3,417,777	(3,343,452)	74,325
Sunken Gardens	7,411,938	3,079,911	2,802,567	277,344	98,000	375,344	7,787,282	(7,196,181)	591,101
Total Enterprise Funds	786,073,660	289,366,651	397,301,179	(107,944,528)	(20,564,407)	(128,508,935)	657,564,725	(259,805,430)	397,759,295
Internal Service Funds									
Fleet Management	4,413,344	20,387,746	19,560,378	827,368	-	827,368	5,240,712	(4,137,873)	1,102,839
Equipment Replacement	24,923,198	8,785,331	17,168,505	(8,383,174)	-	(8,383,174)	16,540,024	6,208,780	22,748,804
Municipal Office Building	3,328,833	4,303,692	5,524,558	(1,220,866)	(1,215,000)	(2,435,866)	892,967	(2,747,426)	(1,854,459)
Technology Services	6,131,260	13,794,988	14,967,779	(1,172,791)	(350,000)	(1,522,791)	4,608,469	(1,052,050)	3,556,419
Billing & Collections	2,571,182	12,590,085	12,049,882	540,203	-	540,203	3,111,385	1,080,158	4,191,543
Supply Management	4,056,981	612,493	625,434	(12,941)	-	(12,941)	4,044,040	(4,504,509)	(460,469)
Health Insurance	13,880,308	56,816,902	60,218,603	(3,401,701)	-	(3,401,701)	10,478,607	675,607	11,154,214
Life Insurance	160,163	898,915	899,512	(597)	-	(597)	159,566	6,348	165,914
General Liabilities Claims	4,034,634	2,165,435	2,087,187	78,248	-	78,248	4,112,882	2,145,894	6,258,776
Commercial Insurance	11,027,862	5,504,276	5,916,429	(412,153)	-	(412,153)	10,615,709	(2,770,188)	7,845,521
Worker's Comp	(5,585,583)	7,258,310	6,834,014	424,296	-	424,296	(5,161,287)	47,613,539	42,452,252
Total Internal Service Funds	68,942,182	133,118,173	145,852,281	(12,734,108)	(1,565,000)	(14,299,108)	54,643,074	42,518,280	97,161,354
Total Proprietary Funds	\$ 855,015,842	\$ 422,474,824	\$ 543,153,460	\$ (120,678,636)	\$ (22,129,407)	\$ (142,808,043)	\$ 712,207,799	\$ (217,287,150)	\$ 494,920,649

* Total expenditures include encumbrances outstanding as of September 30, 2022 and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2022 as of October 18, 2022.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

DETAILED BUDGET VERSUS ACTUAL REPORTING – GENERAL FUNDS GROUP

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2022
Preliminary Year End Results as of October 18, 2022

	General Funds Group				
	FY 22 Annual Adopted Budget	FY 22 Annual Amended Budget	FY 2022 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 181,244,825	\$ 181,244,825	\$ 182,882,069	(1,637,244)	100.90%
Public Service Tax	31,038,967	31,038,967	33,684,035	(2,645,068)	108.52%
Licenses and Permits	277,936	277,936	291,322	(13,386)	104.82%
Fines and Forfeitures	2,138,101	2,138,101	2,697,546	(559,445)	126.17%
Charges for Services and User Fees	16,554,439	16,554,439	18,397,068	(1,842,629)	111.13%
Charges for General Administration	7,786,895	7,786,895	7,786,895	-	100.00%
Intergovernmental Revenues					
Federal, State, Other Grants	3,237,218	6,334,722	2,558,051	3,776,671	40.38%
State - Sales Tax	16,888,713	16,888,713	21,732,082	(4,843,369)	128.68%
State - Revenue Sharing	9,204,183	9,204,183	12,898,054	(3,693,871)	140.13%
State - Communication Service Tax	9,238,847	9,238,847	9,213,240	25,607	99.72%
State - Other	1,152,121	1,152,121	1,159,879	(7,758)	100.67%
Pinellas County - Gasoline Tax	3,300,000	3,300,000	3,380,224	(80,224)	102.43%
Local Intergovernmental	12,000	12,000	245,026	(233,026)	2041.88%
Total	43,033,082	46,130,586	51,186,556	(5,055,970)	110.96%
Use of Money and Property					
Earnings on Investments	1,144,500	1,144,500	(3,466,758)	4,611,258	-302.91%
Rentals	956,546	956,546	1,034,572	(78,026)	108.16%
Total	2,101,046	2,101,046	(2,432,186)	4,533,232	-115.76%
Miscellaneous:					
Contributions	20,475	97,949	238,033	(140,084)	243.02%
Assessments	12,000	12,000	1,382	10,618	11.52%
Dispositions of Property	107,900	107,900	2,090,457	(1,982,557)	1937.40%
Other	573,604	1,637,171	1,478,049	159,122	90.28%
Total	713,979	1,855,020	3,807,921	(1,952,901)	205.28%
TOTAL REVENUES	284,889,270	289,127,815	298,301,226	(9,173,411)	103.17%
Expenditures					
Current Operations:					
General Government Administration	34,536,931	37,475,596	30,750,092	6,725,504	82.05%
City Development Administration	7,211,649	7,805,972	7,359,762	446,210	94.28%
Public Works Administration	14,019,070	14,287,479	12,402,286	1,885,193	86.81%
Public Safety Administration:					
Police	124,403,354	125,708,740	123,196,875	2,511,865	98.00%
Fire and EMS	38,476,576	38,599,429	39,847,769	(1,248,340)	103.23%
Leisure Services Administration	51,742,898	55,453,402	52,126,185	3,327,217	94.00%
Neighborhood Affairs Administration	11,382,507	18,069,747	13,238,551	4,831,196	73.26%
Debt Service:					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	-	4,500	(4,500)	N/A
Capital Outlay	755,336	3,018,658	2,114,796	903,862	70.06%
TOTAL EXPENDITURES	282,528,321	300,419,023	281,040,816	19,378,207	93.55%
Excess (Deficiency) of Revenues Over Expenditures	2,360,949	(11,291,208)	17,260,410	(28,551,618)	-152.87%
Other Financing Sources (Uses)					
Transfers In	26,019,959	37,974,959	37,991,382	(16,423)	100.04%
Transfers Out	(30,101,738)	(48,310,774)	(44,775,665)	(3,535,109)	92.68%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	(4,081,779)	(10,335,815)	(6,784,283)	(3,551,532)	65.64%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(1,720,830)	(21,627,023)	10,476,127	(32,103,150)	-48.44%
Fund Balances - Beginning	99,531,459	99,531,459	99,531,459	-	100.00%
Fund Balances - Ending	\$ 97,810,629	\$ 77,904,436	\$ 110,007,586	(32,103,150)	141.21%

* FY 2022 YTD Actual includes encumbrances outstanding as of September 30, 2022 and year-to-date expenditures.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2022 and 2021
Preliminary Year End Results as of October 18, 2022

	General Funds Group					% Change FY 2021 vs FY 2022 - Budget	% Change FY 2021 vs FY 2022 - Actual
	FY 2022 Annual Adopted Budget	FY 2021 Annual Amended Budget	FY 2022 Annual Amended Budget	FY 2021 YTD Actual *	FY 2022 YTD Actual *		
REVENUES							
Taxes	\$ 181,244,825	\$ 172,571,919	\$ 181,244,825	\$ 171,798,426	\$ 182,882,069	5.03%	6.45%
Public Service Tax	31,038,967	29,552,201	31,038,967	32,362,364	33,684,035	5.03%	4.08%
Licenses and Permits	277,936	272,936	277,936	269,878	291,322	1.83%	7.95%
Fines and Forfeitures	2,138,101	2,186,338	2,138,101	1,906,988	2,697,546	-2.21%	41.46%
Charges for Services and User Fees	16,554,439	16,231,489	16,554,439	14,540,710	18,397,068	1.99%	26.52%
Charges for General Administration	7,786,895	7,634,210	7,786,895	7,634,208	7,786,895	2.00%	2.00%
Intergovernmental Revenues							
Federal, State, Other Grants	3,237,218	10,257,496	6,334,722	8,558,737	2,558,051	-38.24%	-70.11%
State - Sales Tax	16,888,713	15,124,631	16,888,713	19,248,367	21,732,082	11.66%	12.90%
State - Revenue Sharing	9,204,183	7,880,433	9,204,183	10,553,397	12,898,054	16.80%	22.22%
State - Communication Service Tax	9,238,847	9,238,847	9,238,847	8,931,326	9,213,240	0.00%	3.16%
State - Other	1,152,121	1,158,196	1,152,121	1,162,080	1,159,879	-0.52%	-0.19%
Pinellas County - Gasoline Tax	3,300,000	3,500,000	3,300,000	3,560,196	3,380,224	-5.71%	-5.06%
Local Intergovernmental	12,000	87,000	12,000	768,684	245,026	-86.21%	-68.12%
Total	43,033,082	47,246,603	46,130,586	52,782,787	51,186,556	-2.36%	-3.02%
Use of Money and Property							
Earnings on Investments	1,144,500	1,526,000	1,144,500	766,464	(3,466,758)	-25.00%	-552.31%
Rentals	956,546	947,403	956,546	1,230,438	1,034,572	0.97%	-15.92%
Total	2,101,046	2,473,403	2,101,046	1,996,902	(2,432,186)	-15.05%	-221.80%
Miscellaneous:							
Contributions	20,475	20,775	97,949	938,870	238,033	371.48%	-74.65%
Assessments	12,000	12,000	12,000	3,849	1,382	0.00%	-64.09%
Dispositions of Property	107,900	153,900	107,900	1,246,541	2,090,457	-29.89%	67.70%
Other	573,604	579,559	1,637,171	135,556	1,478,049	182.49%	990.36%
Total	713,979	766,234	1,855,020	2,324,816	3,807,921	142.10%	63.79%
TOTAL REVENUES	284,889,270	278,935,333	289,127,815	285,617,079	298,301,226	3.65%	4.44%
Expenditures							
Current Operations:							
General Government Administration	34,536,931	33,864,727	37,475,596	28,111,769	30,750,092	10.66%	9.39%
City Development Administration	7,211,649	9,686,166	7,805,972	9,729,660	7,359,762	-19.41%	-24.36%
Public Works Administration	14,019,070	13,193,894	14,287,479	13,301,396	12,402,286	8.29%	-6.76%
Public Safety Administration:							
Police	124,403,354	117,637,790	125,708,740	114,875,477	123,196,875	6.86%	7.24%
Fire and EMS	38,476,576	37,316,174	38,599,429	39,743,644	39,847,769	3.44%	0.26%
Leisure Services Administration	51,742,898	51,192,532	55,453,402	48,167,528	52,126,185	8.32%	8.22%
Neighborhood Affairs Administration	11,382,507	15,783,879	18,069,747	11,101,593	13,238,551	14.48%	19.25%
Debt Service:							
Principal payments	-	1,009,036	-	-	-	-100.00%	N/A
Interest Payments	-	-	-	-	-	N/A	N/A
Remarketing and Other Fees	-	-	-	3,000	4,500	N/A	50.00%
Capital Outlay	755,336	2,647,225	3,018,658	1,926,358	2,114,796	14.03%	9.78%
TOTAL EXPENDITURES	282,528,321	282,331,423	300,419,023	266,960,425	281,040,816	6.41%	5.27%
Excess (Deficiency) of Revenues Over Expenditures	2,360,949	(3,396,090)	(11,291,208)	18,656,654	17,260,410	232.48%	-7.48%
Other Financing Sources (Uses)							
Transfers In	26,019,959	25,793,640	37,974,959	25,919,512	37,991,382	47.23%	46.57%
Transfers Out	(30,101,738)	(28,685,320)	(48,310,774)	(28,400,425)	(44,775,665)	68.42%	57.66%
Issuance of Refunding Debt	-	-	-	-	-	N/A	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A	N/A
Total Other Financing Sources (Uses)	(4,081,779)	(2,891,680)	(10,335,815)	(2,480,913)	(6,784,283)	257.43%	173.46%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(1,720,830)	(6,287,770)	(21,627,023)	16,175,741	10,476,127	243.95%	-35.24%
Fund Balances - Beginning	99,531,459	81,055,266	99,531,459	81,055,266	99,531,459	22.79%	22.79%
Fund Balances - Ending	\$ 97,810,629	\$ 74,767,496	\$ 77,904,436	\$ 97,231,007	\$ 110,007,586	4.20%	13.14%

* FY 2022 YTD Actual includes encumbrances outstanding as of September 30, 2022 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2022 as of October 18, 2022.

City of St. Petersburg, Florida
General Funds Group Taxes Detail - Budget versus Actual
For the Twelve Months Ended September 30, 2022 and 2021
Preliminary Year End Results as of October 18, 2022

General Funds Group						
	FY 2022 Annual Adopted Budget	FY 2021 Annual Amended Budget	FY 2022 Annual Amended Budget	FY 2021 YTD Actual	FY 2022 YTD Actual	% Change FY 2021 vs FY 2022 - Actual
TAXES						
Taxes Property Current	\$ 157,305,852	\$ 148,251,524	\$ 157,305,852	\$ 148,574,799	157,937,835	6%
Taxes Property Delinquent	252,500	252,500	252,500	121,106	204,573	0%
Taxes Property PILOT	48,335	48,335	48,335	-	-	0%
Taxes Franchise Electricity	20,429,220	20,748,630	20,429,220	19,751,107	21,381,847	-2%
Taxes Franchise Natural Gas	750,000	812,012	750,000	829,897	914,059	-8%
Business Taxes	2,458,918	2,458,918	2,458,918	2,521,517	2,443,755	0%
TOTAL TAXES	\$ 181,244,825	\$ 172,571,919	\$ 181,244,825	\$ 171,798,426	182,882,069	5%
						6%
PUBLIC SERVICE TAX						
Public Service Tax - Electricity	\$ 24,814,515	\$ 23,559,503	\$ 24,814,515	\$ 25,904,055	26,884,039	5%
Public Service Tax - Natural Gas	532,203	532,203	532,203	639,217	671,773	0%
Public Service Tax - Water	5,500,000	5,268,246	5,500,000	5,619,086	5,905,069	4%
Public Service Tax - Fuel Oil	-	-	-	-	-	N/A
Public Service Tax - Propane	192,249	192,249	192,249	200,006	223,154	0%
TOTAL PUBLIC SERVICE TAXES	\$ 31,038,967	\$ 29,552,201	\$ 31,038,967	\$ 32,362,364	33,684,035	5%
						4%
Communications Services Tax	\$ 9,238,847	\$ 9,238,847	\$ 9,238,847	\$ 8,931,326	9,213,240	0%
						3%

SUMMARIZED BUDGET VERSUS ACTUAL REPORTING – OPERATING FUNDS

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2022
Preliminary Year End Results as of October 18, 2022

FUND=1106 (Bayboro Harbor Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,750	\$ 3,750	\$ (34,729)	\$ 38,479	-926.11%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	3,750	3,750	(34,729)	38,479	-926.11%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 3,750	\$ 3,750	\$ (34,729)	\$ 38,479	-926.11%

FUND=1107 (Intown West Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 48,750	\$ 48,750	\$ (378,537)	\$ 427,287	-776.49%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	48,750	48,750	(378,537)	427,287	-776.49%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 48,750	\$ 48,750	\$ (378,537)	\$ 427,287	-776.49%

FUND=1102 (Intown West - City Portion - Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	1,305,310	1,277,156	1,276,747	409	99.97%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,305,310	\$ 1,277,156	\$ 1,276,747	\$ 409	99.97%

FUND=1104 (South St. Pete Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,477,991	\$ 3,477,991	\$ 2,747,742	\$ 730,249	79.00%
TOTAL EXPENDITURES	95,931	19,643,745	2,259,459	17,384,286	11.50%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	3,382,060	(16,165,754)	488,283	(16,654,037)	-3.02%
TOTAL OTHER FINANCING SOURCES (USES)	4,821,966	4,459,295	4,441,945	17,350	99.61%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 8,204,026	\$ (11,706,459)	\$ 4,930,228	\$ (16,636,687)	-42.12%

* YTD Actual includes encumbrances outstanding as of September 30, 2022 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2022 as of October 18, 2022.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2022
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FUND=1105 (Downtown Redevelopment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 9,690,020	\$ 9,690,020	\$ 6,977,565	\$ 2,712,455	72.01%
TOTAL EXPENDITURES	-	125,833	-	125,833	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	9,690,020	9,564,187	6,977,565	2,586,622	72.96%
TOTAL OTHER FINANCING SOURCES (USES)	6,132,032	5,877,032	5,845,827	31,205	99.47%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 15,822,052	\$ 15,441,219	\$ 12,823,392	\$ 2,617,827	83.05%

FUND=1111 (Community Development Block Grant)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,943,356	\$ 6,605,263	\$ 3,288,982	\$ 3,316,281	49.79%
TOTAL EXPENDITURES	1,943,356	8,066,279	5,638,697	2,427,582	69.90%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(1,461,016)	(2,349,715)	888,699	160.83%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (1,461,016)	\$ (2,349,715)	\$ 888,699	160.83%

FUND=1112 (Emergency Shelter Grant Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 159,607	\$ 3,171,843	\$ 956,970	\$ 2,214,873	30.17%
TOTAL EXPENDITURES	159,607	3,280,013	2,390,072	889,941	72.87%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(108,170)	(1,433,102)	1,324,932	1324.86%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (108,170)	\$ (1,433,102)	\$ 1,324,932	1324.86%

FUND=1113 (Home Program)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,137,861	\$ 3,538,500	\$ 547,652	\$ 2,990,848	15.48%
TOTAL EXPENDITURES	1,137,861	3,640,191	541,306	3,098,885	14.87%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(101,691)	6,346	(108,037)	-6.24%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (101,691)	\$ 6,346	\$ (108,037)	-6.24%

* YTD Actual includes encumbrances outstanding as of September 30, 2022 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2022 as of October 18, 2022.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2022
Preliminary Year End Results as of October 18, 2022

FUND=1114 (Neighborhood Stabilization Program)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 767,777	\$ 10,307	\$ 757,470	1.34%
TOTAL EXPENDITURES	-	767,777	10,307	757,470	1.34%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

FUND=1720 (Federal Operating Grant)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 7,197,840	\$ 7,542,197	\$ (344,357)	104.78%
TOTAL EXPENDITURES	-	7,542,740	7,540,587	2,153	99.97%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	(344,900)	1,610	(346,510)	-0.47%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (344,900)	\$ 1,610	\$ (346,510)	-0.47%

FUND=1041 (Weeki Wachee)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 150,000	\$ 150,000	\$ (2,696,847)	\$ 2,846,847	-1797.90%
TOTAL EXPENDITURES	150,000	150,000	118,569	31,431	79.05%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	(2,815,416)	2,815,416	N/A
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(2,320,000)	(2,320,000)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (20,000)	\$ (2,320,000)	\$ (5,135,416)	\$ 2,815,416	221.35%

FUND=1051 (Pro Sports Facility)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 1,986,782	\$ 13,222	99.34%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	1,986,782	13,222	99.34%
TOTAL OTHER FINANCING SOURCES (USES)	(615,089)	(615,089)	(615,089)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,384,915	\$ 1,384,915	\$ 1,371,693	\$ 13,222	99.05%

* YTD Actual includes encumbrances outstanding as of September 30, 2022 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2022 as of October 18, 2022.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2022
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FUND=1151 (Building Permit Special Revenue)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,404,567	\$ 7,404,567	\$ 8,806,938	\$ (1,402,371)	118.94%
TOTAL EXPENDITURES	9,740,088	11,315,621	8,941,125	2,374,496	79.02%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,335,521)</u>	<u>(3,911,054)</u>	<u>(134,187)</u>	<u>(3,776,867)</u>	<u>3.43%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (2,335,521)</u>	<u>\$ (3,911,054)</u>	<u>\$ (134,187)</u>	<u>\$ (3,776,867)</u>	<u>3.43%</u>
FUND=1601 (Local Law Enforcement State Trust Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 122,274	\$ (122,274)	N/A
TOTAL EXPENDITURES	80,415	138,415	118,998	19,417	85.97%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(80,415)</u>	<u>(138,415)</u>	<u>3,276</u>	<u>(141,691)</u>	<u>-2.37%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (80,415)</u>	<u>\$ (138,415)</u>	<u>\$ 3,276</u>	<u>\$ (141,691)</u>	<u>-2.37%</u>
FUND=1602 (Federal Justice Forfeiture Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 46,149	\$ (46,149)	N/A
TOTAL EXPENDITURES	33,750	51,977	50,497	1,480	97.15%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(33,750)</u>	<u>(51,977)</u>	<u>(4,348)</u>	<u>(47,629)</u>	<u>8.37%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	13,083	(13,083)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (33,750)</u>	<u>\$ (51,977)</u>	<u>\$ 8,735</u>	<u>\$ (60,712)</u>	<u>-16.81%</u>
FUND=1603 (Federal Treasury Forfeiture Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 19,271	\$ (19,271)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>19,271</u>	<u>(19,271)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	287	(287)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,558</u>	<u>\$ (19,558)</u>	<u>N/A</u>

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FUND=1009 (Emergency Medical Services)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 17,478,925	\$ 17,478,925	\$ 17,218,436	\$ 260,489	98.51%
TOTAL EXPENDITURES	18,190,730	19,629,285	19,026,358	602,927	96.93%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(711,805)</u>	<u>(2,150,360)</u>	<u>(1,807,922)</u>	<u>(342,438)</u>	<u>84.08%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (711,805)</u>	<u>\$ (2,150,360)</u>	<u>\$ (1,807,922)</u>	<u>\$ (342,438)</u>	<u>84.08%</u>

FUND=1019 (Local Housing Assistance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,395,112	\$ 5,175,685	\$ 3,100,361	\$ 2,075,324	59.90%
TOTAL EXPENDITURES	2,395,112	4,065,618	1,715,903	2,349,715	42.21%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>1,110,067</u>	<u>1,384,458</u>	<u>(274,391)</u>	<u>124.72%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 1,110,067</u>	<u>\$ 1,384,458</u>	<u>\$ (274,391)</u>	<u>124.72%</u>

FUND=1117 (Community Housing Donation)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 375	\$ 299,759	\$ 74,245	\$ 225,514	24.77%
TOTAL EXPENDITURES	-	299,384	9,000	290,384	3.01%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>375</u>	<u>375</u>	<u>65,245</u>	<u>(64,870)</u>	<u>17398.67%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 375</u>	<u>\$ 375</u>	<u>\$ 65,245</u>	<u>\$ (64,870)</u>	<u>17398.67%</u>

FUND=1018 (American Rescue Plan Act)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 14,100,000	\$ 10,441,141	\$ 3,658,859	74.05%
TOTAL EXPENDITURES	-	4,100,000	3,758,168	341,832	91.66%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>10,000,000</u>	<u>6,682,973</u>	<u>3,317,027</u>	<u>66.83%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	(10,000,000)	(10,000,000)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,317,027)</u>	<u>\$ 3,317,027</u>	<u>N/A</u>

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FUND=1025 (School Crossing Guard)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 350,000	\$ 350,000	\$ 467,729	\$ (117,729)	133.64%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	350,000	350,000	467,729	(117,729)	133.64%
TOTAL OTHER FINANCING SOURCES (USES)	(350,000)	(350,000)	(366,423)	16,423	104.69%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 101,306	\$ (101,306)	N/A

FUND=1702 (Police Grant Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 91,602	\$ 161,429	\$ (69,827)	176.23%
TOTAL EXPENDITURES	-	111,806	165,620	(53,814)	148.13%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	(20,204)	(4,191)	(16,013)	20.74%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (20,204)	\$ (4,191)	\$ (16,013)	20.74%

FUND=1701 (Police Officers Training)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 19,610	\$ (19,610)	N/A
TOTAL EXPENDITURES	-	-	5,855	(5,855)	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	13,755	(13,755)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 13,755	\$ (13,755)	N/A

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FUND=DONF (Donation)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 257,075	\$ (257,075)	N/A
TOTAL EXPENDITURES	-	2,539	208,745	(206,206)	8221.54%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	(2,539)	48,330	(50,869)	-1903.51%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	4,429	(4,429)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (2,539)	\$ 52,759	\$ (55,298)	-2077.94%

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FUND=2010 (JP Morgan Chase Revenue Notes)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,778,788	2,778,788	2,778,788	-	100.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,778,788)</u>	<u>(2,778,788)</u>	<u>(2,778,788)</u>	<u>-</u>	<u>100.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,778,788	2,778,788	2,778,788	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

FUND=2027 (Sports Facility Sales Tax Debt)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

FUND=2030 (Public Service Tax Debt Service Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	5,680,638	5,680,638	5,680,638	-	100.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(5,680,638)</u>	<u>(5,680,638)</u>	<u>(5,680,638)</u>	<u>-</u>	<u>100.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	5,761,338	5,761,338	5,761,338	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 80,700</u>	<u>\$ 80,700</u>	<u>\$ 80,700</u>	<u>\$ -</u>	<u>100.00%</u>

FUND=2018 (TD Bank, N.A.)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,621,208	2,621,208	2,621,208	-	100.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,621,208)</u>	<u>(2,621,208)</u>	<u>(2,621,208)</u>	<u>-</u>	<u>100.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,621,208	2,621,208	2,621,208	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

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FUND=2017 (Banc of America Leasing & Capital)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 61,880	\$ 61,880	\$ 62,031	\$ (151)	100.24%
TOTAL EXPENDITURES	225,980	225,980	225,980	-	100.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(164,100)</u>	<u>(164,100)</u>	<u>(163,949)</u>	<u>(151)</u>	<u>99.91%</u>
TOTAL OTHER FINANCING SOURCES (USES)	164,228	164,228	164,228	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 128</u>	<u>\$ 128</u>	<u>\$ 279</u>	<u>\$ (151)</u>	<u>217.97%</u>

FUND=2019 (Key Government Finance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	1,013,948	1,013,948	1,013,948	-	100.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,013,948)</u>	<u>(1,013,948)</u>	<u>(1,013,948)</u>	<u>-</u>	<u>100.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	673,316	673,316	673,316	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (340,632)</u>	<u>\$ (340,632)</u>	<u>\$ (340,632)</u>	<u>-</u>	<u>100.00%</u>

FUND=2022 (PNC Debt Service)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	615,089	615,089	615,995	(906)	100.15%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(615,089)</u>	<u>(615,089)</u>	<u>(615,995)</u>	<u>906</u>	<u>100.15%</u>
TOTAL OTHER FINANCING SOURCES (USES)	615,089	615,089	615,089	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (906)</u>	<u>906</u>	<u>N/A</u>

FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ (4,280)	4,280	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>(4,280)</u>	<u>4,280</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(1,326)	1,326	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,606)</u>	<u>5,606</u>	<u>N/A</u>

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FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ (632)	\$ 632	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	(632)	632	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(195)	195	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (827)	\$ 827	N/A

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FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ (2,259)	\$ 2,259	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	(2,259)	2,259	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(696)	696	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (2,955)	\$ 2,955	N/A

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FUND=6119 (Mainwood Donation - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ (1,284)	\$ 1,284	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	(1,284)	1,284	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(395)	395	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (1,679)	\$ 1,679	N/A

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FUND=6117 (G Kopsick Palm Restricted)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ (25,627)	\$ 25,627	N/A
TOTAL EXPENDITURES	-	-	482	(482)	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	(26,109)	26,109	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(1,818)	1,818	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (27,927)	\$ 27,927	N/A

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FUND=6201 (Fire Rescue & EMS Awards)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 1,648	\$ (1,648)	N/A
TOTAL EXPENDITURES	-	-	4,000	(4,000)	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	(2,352)	2,352	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (2,352)	\$ 2,352	N/A

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FUND=4001 (Water Resources)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 172,575,030	\$ 172,581,651	\$ 174,859,469	\$ (2,277,818)	101.32%
TOTAL EXPENDITURES	95,646,826	103,576,753	98,571,655	5,005,098	95.17%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	76,928,204	69,004,898	76,287,814	(7,282,916)	110.55%
TOTAL OTHER FINANCING SOURCES (USES)	(75,098,998)	(75,098,998)	(73,524,551)	(1,574,447)	97.90%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,829,206	\$ (6,094,100)	\$ 2,763,263	\$ (8,857,363)	-45.34%

FUND=4005 (Water Cost Stabilization)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,500,000	\$ 1,500,000	\$ (6,601,547)	\$ 8,101,547	-440.10%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	1,500,000	1,500,000	(6,601,547)	8,101,547	-440.10%
TOTAL OTHER FINANCING SOURCES (USES)	(1,500,000)	(1,500,000)	(2,976,862)	1,476,862	198.46%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (9,578,409)	\$ 9,578,409	N/A

FUND=4002 (Water Resources Debt)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,304,787	\$ 1,304,787	\$ 180,133	\$ 1,124,654	13.81%
TOTAL EXPENDITURES	43,363,298	43,365,798	39,868,518	3,497,280	91.94%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(42,058,511)	(42,061,011)	(39,688,385)	(2,372,626)	94.36%
TOTAL OTHER FINANCING SOURCES (USES)	43,324,020	43,324,020	43,324,020	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,265,509	\$ 1,263,009	\$ 3,635,635	\$ (2,372,626)	287.86%

* YTD Actual includes encumbrances outstanding as of September 30, 2022 and year-to-date expenditures.
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FUND=4007 (Water Resources Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 41,250	\$ 41,250	\$ (30,300)	\$ 71,550	-73.45%
TOTAL EXPENDITURES	2,059,000	3,797,471	4,149,940	(352,469)	109.28%
				-	
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,017,750)</u>	<u>(3,756,221)</u>	<u>(4,180,240)</u>	<u>424,019</u>	<u>111.29%</u>
TOTAL OTHER FINANCING SOURCES (USES)	3,186,058	3,186,058	3,088,473	97,585	96.94%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,168,308</u>	<u>\$ (570,163)</u>	<u>\$ (1,091,767)</u>	<u>\$ 521,604</u>	<u>191.48%</u>

FUND=4011 (Stormwater Utility Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 26,093,841	\$ 26,093,841	\$ 26,628,555	\$ (534,714)	102.05%
TOTAL EXPENDITURES	16,526,492	16,902,160	15,751,657	1,150,503	93.19%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>9,567,349</u>	<u>9,191,681</u>	<u>10,876,898</u>	<u>(1,685,217)</u>	<u>118.33%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(8,721,756)	(8,721,756)	(8,412,884)	(308,872)	96.46%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 845,593</u>	<u>\$ 469,925</u>	<u>\$ 2,464,014</u>	<u>\$ (1,994,089)</u>	<u>524.34%</u>

FUND=4012 (Stormwater Debt Service)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,653,972	2,653,972	2,321,139	332,833	87.46%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,653,972)</u>	<u>(2,653,972)</u>	<u>(2,321,139)</u>	<u>(332,833)</u>	<u>87.46%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,441,081	2,441,081	2,441,081	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (212,891)</u>	<u>\$ (212,891)</u>	<u>\$ 119,942</u>	<u>\$ (332,833)</u>	<u>-56.34%</u>

FUND=4017 (Stormwater Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 52,500	\$ 52,500	\$ 86,586	\$ (34,086)	164.93%
TOTAL EXPENDITURES	2,447,000	2,632,535	2,367,465	265,070	89.93%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,394,500)</u>	<u>(2,580,035)</u>	<u>(2,280,879)</u>	<u>(299,156)</u>	<u>88.40%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,301,487	2,301,487	1,992,615	308,872	86.58%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (93,013)</u>	<u>\$ (278,548)</u>	<u>\$ (288,264)</u>	<u>\$ 9,716</u>	<u>103.49%</u>

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FUND=4021 (Sanitation Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 53,082,001	\$ 53,793,983	\$ 54,357,224	\$ (563,241)	101.05%
TOTAL EXPENDITURES	44,276,031	47,342,849	45,623,990	1,718,859	96.37%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	8,805,970	6,451,134	8,733,234	(2,282,100)	135.38%
TOTAL OTHER FINANCING SOURCES (USES)	(13,693,933)	(12,466,750)	(14,921,116)	2,454,366	119.69%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (4,887,963)	\$ (6,015,616)	\$ (6,187,882)	\$ 172,266	102.86%

FUND=4022 (Sanitation Debt Service)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 750	\$ 750	\$ (1,587)	\$ 2,337	-211.60%
TOTAL EXPENDITURES	291,228	291,228	291,228	-	100.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(290,478)	(290,478)	(292,815)	2,337	100.80%
TOTAL OTHER FINANCING SOURCES (USES)	291,228	291,228	291,228	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 750	\$ 750	\$ (1,587)	\$ 2,337	-211.60%

FUND=4027 (Sanitation Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 90,000	\$ 90,000	\$ 450,079	\$ (360,079)	500.09%
TOTAL EXPENDITURES	4,130,188	9,065,101	9,491,532	(426,431)	104.70%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(4,040,188)	(8,975,101)	(9,041,453)	66,352	100.74%
TOTAL OTHER FINANCING SOURCES (USES)	9,954,022	8,726,839	11,181,205	(2,454,366)	128.12%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 5,913,834	\$ (248,262)	\$ 2,139,752	\$ (2,388,014)	-861.89%

FUND=1208 (Tropicana Field)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 863,036	\$ 863,036	\$ 1,067,795	\$ (204,759)	123.73%
TOTAL EXPENDITURES	2,063,383	2,063,383	2,217,547	(154,164)	107.47%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(1,200,347)	(1,200,347)	(1,149,752)	(50,595)	95.78%
TOTAL OTHER FINANCING SOURCES (USES)	832,420	832,420	832,420	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (367,927)	\$ (367,927)	\$ (317,332)	\$ (50,595)	86.25%

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FUND=4031 (Airport Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,352,675	\$ 1,411,675	\$ 1,414,251	\$ (2,576)	100.18%
TOTAL EXPENDITURES	1,005,607	1,138,652	1,094,387	44,265	96.11%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>347,068</u>	<u>273,023</u>	<u>319,864</u>	<u>(46,841)</u>	<u>117.16%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(295,620)	(295,620)	(295,620)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 51,448</u>	<u>\$ (22,597)</u>	<u>\$ 24,244</u>	<u>\$ (46,841)</u>	<u>-107.29%</u>

FUND=4091 (Port Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 383,718	\$ 494,765	\$ 347,067	\$ 147,698	70.15%
TOTAL EXPENDITURES	466,265	585,893	594,729	(8,836)	101.51%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(82,547)</u>	<u>(91,128)</u>	<u>(247,662)</u>	<u>156,534</u>	<u>271.77%</u>
TOTAL OTHER FINANCING SOURCES (USES)	100,000	(105,323)	(105,323)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 17,453</u>	<u>\$ (196,451)</u>	<u>\$ (352,985)</u>	<u>\$ 156,534</u>	<u>179.68%</u>

FUND=4041 (Marina Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,392,424	\$ 4,392,424	\$ 5,465,057	\$ (1,072,633)	124.42%
TOTAL EXPENDITURES	3,351,658	3,388,882	4,384,964	(996,082)	129.39%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>1,040,766</u>	<u>1,003,542</u>	<u>1,080,093</u>	<u>(76,551)</u>	<u>107.63%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(693,584)	(693,584)	(693,584)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 347,182</u>	<u>\$ 309,958</u>	<u>\$ 386,509</u>	<u>\$ (76,551)</u>	<u>124.70%</u>

FUND=4061 (Golf Course Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,200,418	\$ 4,200,418	\$ 5,422,231	\$ (1,221,813)	129.09%
TOTAL EXPENDITURES	4,373,575	4,535,036	4,526,872	8,164	99.82%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(173,157)</u>	<u>(334,618)</u>	<u>895,359</u>	<u>(1,229,977)</u>	<u>-267.58%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(186,692)	(322,692)	(322,692)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (359,849)</u>	<u>\$ (657,310)</u>	<u>\$ 572,667</u>	<u>\$ (1,229,977)</u>	<u>-87.12%</u>

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FUND=4081 (Jamestown Complex)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 600,800	\$ 600,800	\$ 585,481	\$ 15,319	97.45%
TOTAL EXPENDITURES	704,607	823,203	976,740	(153,537)	118.65%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(103,807)</u>	<u>(222,403)</u>	<u>(391,259)</u>	<u>168,856</u>	<u>175.92%</u>
TOTAL OTHER FINANCING SOURCES (USES)	110,000	110,000	110,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 6,193</u>	<u>\$ (112,403)</u>	<u>\$ (281,259)</u>	<u>\$ 168,856</u>	<u>250.22%</u>

FUND=1021 (Parking Revenue)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 8,145,267	\$ 8,143,586	\$ 9,516,004	\$ (1,372,418)	116.85%
TOTAL EXPENDITURES	7,238,582	7,540,016	7,349,450	190,566	97.47%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>906,685</u>	<u>603,570</u>	<u>2,166,554</u>	<u>(1,562,984)</u>	<u>358.96%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(667,640)	(817,640)	(817,640)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 239,045</u>	<u>\$ (214,070)</u>	<u>\$ 1,348,914</u>	<u>\$ (1,562,984)</u>	<u>-630.13%</u>

FUND=1201 (Mahaffey Theater Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 568,138	\$ 568,138	\$ 577,165	\$ (9,027)	101.59%
TOTAL EXPENDITURES	1,111,177	1,472,741	1,513,548	(40,807)	102.77%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(543,039)</u>	<u>(904,603)</u>	<u>(936,383)</u>	<u>31,780</u>	<u>103.51%</u>
TOTAL OTHER FINANCING SOURCES (USES)	559,000	559,000	559,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 15,961</u>	<u>\$ (345,603)</u>	<u>\$ (377,383)</u>	<u>\$ 31,780</u>	<u>109.20%</u>

FUND=1203 (Pier Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,440,850	\$ 4,440,850	\$ 5,288,265	\$ (847,415)	119.08%
TOTAL EXPENDITURES	6,490,938	6,620,752	6,023,341	597,411	90.98%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,050,088)</u>	<u>(2,179,902)</u>	<u>(735,076)</u>	<u>(1,444,826)</u>	<u>33.72%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,997,000	1,997,000	1,997,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (53,088)</u>	<u>\$ (182,902)</u>	<u>\$ 1,261,924</u>	<u>\$ (1,444,826)</u>	<u>-689.95%</u>

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FUND=1205 (Coliseum Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 697,375	\$ 697,375	\$ 505,638	\$ 191,737	72.51%
TOTAL EXPENDITURES	995,996	1,019,270	819,632	199,638	80.41%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(298,621)</u>	<u>(321,895)</u>	<u>(313,994)</u>	<u>(7,901)</u>	<u>97.55%</u>
TOTAL OTHER FINANCING SOURCES (USES)	308,500	308,500	308,500	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 9,879</u>	<u>\$ (13,395)</u>	<u>\$ (5,494)</u>	<u>\$ (7,901)</u>	<u>41.02%</u>

FUND=1207 (Sunken Gardens)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,968,779	\$ 1,988,779	\$ 3,079,911	\$ (1,091,132)	154.86%
TOTAL EXPENDITURES	2,046,282	2,216,233	2,802,567	(586,334)	126.46%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(77,503)</u>	<u>(227,454)</u>	<u>277,344</u>	<u>(504,798)</u>	<u>-121.93%</u>
TOTAL OTHER FINANCING SOURCES (USES)	98,000	98,000	98,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 20,497</u>	<u>\$ (129,454)</u>	<u>\$ 375,344</u>	<u>\$ (504,798)</u>	<u>-289.94%</u>

FUND=5001 (Fleet Management)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 19,175,692	\$ 19,175,692	\$ 20,387,746	\$ (1,212,054)	106.32%
TOTAL EXPENDITURES	18,914,375	18,716,495	19,560,378	(843,883)	104.51%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>261,317</u>	<u>459,197</u>	<u>827,368</u>	<u>(368,171)</u>	<u>180.18%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 261,317</u>	<u>\$ 459,197</u>	<u>\$ 827,368</u>	<u>\$ (368,171)</u>	<u>180.18%</u>

FUND=5002 (Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,856,404	\$ 10,856,404	\$ 8,785,331	\$ 2,071,073	80.92%
TOTAL EXPENDITURES	11,171,330	19,408,621	17,168,505	2,240,116	88.46%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(314,926)</u>	<u>(8,552,217)</u>	<u>(8,383,174)</u>	<u>(169,043)</u>	<u>98.02%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (314,926)</u>	<u>\$ (8,552,217)</u>	<u>\$ (8,383,174)</u>	<u>\$ (169,043)</u>	<u>98.02%</u>

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FUND=5005 (Municipal Office Buildings)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,370,988	\$ 4,370,988	\$ 4,303,692	\$ 67,296	98.46%
TOTAL EXPENDITURES	3,201,466	3,288,712	5,524,558	(2,235,846)	167.99%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>1,169,522</u>	<u>1,082,276</u>	<u>(1,220,866)</u>	<u>2,303,142</u>	<u>-112.81%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,215,000)	(1,215,000)	(1,215,000)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (45,478)</u>	<u>\$ (132,724)</u>	<u>\$ (2,435,866)</u>	<u>\$ 2,303,142</u>	<u>1835.29%</u>

FUND=5011 (Technology Services)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 13,898,057	\$ 13,898,057	\$ 13,794,988	\$ 103,069	99.26%
TOTAL EXPENDITURES	14,220,172	15,509,212	14,967,779	541,433	96.51%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(322,115)</u>	<u>(1,611,155)</u>	<u>(1,172,791)</u>	<u>(438,364)</u>	<u>72.79%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(350,000)	(350,000)	(350,000)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (672,115)</u>	<u>\$ (1,961,155)</u>	<u>\$ (1,522,791)</u>	<u>\$ (438,364)</u>	<u>77.65%</u>

FUND=5201 (Billing & Collections)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 12,464,956	\$ 12,464,956	\$ 12,590,085	\$ (125,129)	101.00%
TOTAL EXPENDITURES	12,744,760	12,840,347	12,049,882	790,465	93.84%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(279,804)</u>	<u>(375,391)</u>	<u>540,203</u>	<u>(915,594)</u>	<u>-143.90%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (279,804)</u>	<u>\$ (375,391)</u>	<u>\$ 540,203</u>	<u>\$ (915,594)</u>	<u>-143.90%</u>

FUND=5031 (Supply Management)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 585,095	\$ 585,095	\$ 612,493	\$ (27,398)	104.68%
TOTAL EXPENDITURES	618,770	620,808	625,434	(4,626)	100.75%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(33,675)</u>	<u>(35,713)</u>	<u>(12,941)</u>	<u>(22,772)</u>	<u>36.24%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (33,675)</u>	<u>\$ (35,713)</u>	<u>\$ (12,941)</u>	<u>\$ (22,772)</u>	<u>36.24%</u>

* YTD Actual includes encumbrances outstanding as of September 30, 2022 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2022 as of October 18, 2022.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2022
Preliminary Year End Results as of October 18, 2022

FUND=5121 (Health Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 58,496,531	\$ 58,496,531	\$ 56,816,902	\$ 1,679,629	97.13%
TOTAL EXPENDITURES	57,947,918	58,094,765	60,218,603	(2,123,838)	103.66%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	548,613	401,766	(3,401,701)	3,803,467	-846.69%
TOTAL OTHER FINANCING SOURCES (USES)	-	3,500,000	-	-	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 548,613	\$ 3,901,766	\$ (3,401,701)	\$ 7,303,467	-87.18%

FUND=5123 (Life Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 998,522	\$ 998,522	\$ 898,915	\$ 99,607	90.02%
TOTAL EXPENDITURES	922,070	922,072	899,512	22,560	97.55%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	76,452	76,450	(597)	77,047	-0.78%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 76,452	\$ 76,450	\$ (597)	\$ 77,047	-0.78%

FUND=5125 (General Liabilities Claims)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,670,746	\$ 2,670,746	\$ 2,165,435	\$ 505,311	81.08%
TOTAL EXPENDITURES	2,717,351	2,717,403	2,087,187	630,216	76.81%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(46,605)	(46,657)	78,248	(124,905)	-167.71%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (46,605)	\$ (46,657)	\$ 78,248	\$ (124,905)	-167.71%

FUND=5127 (Commercial Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,835,112	\$ 5,835,112	\$ 5,504,276	\$ 330,836	94.33%
TOTAL EXPENDITURES	5,998,973	5,999,261	5,916,429	82,832	98.62%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(163,861)	(164,149)	(412,153)	248,004	251.08%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (163,861)	\$ (164,149)	\$ (412,153)	\$ 248,004	251.08%

* YTD Actual includes encumbrances outstanding as of September 30, 2022 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2022 as of October 18, 2022.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2022
Preliminary Year End Results as of October 18, 2022

	FUND=5129 (Workers' Compensation)				
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 9,650,826	\$ 9,650,826	\$ 7,258,310	\$ 2,392,516	75.21%
TOTAL EXPENDITURES	9,815,643	9,815,643	6,834,014	2,981,629	69.62%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(164,817)</u>	<u>(164,817)</u>	<u>424,296</u>	<u>(589,113)</u>	<u>-257.43%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u><u>(164,817)</u></u>	\$ <u><u>(164,817)</u></u>	\$ <u><u>424,296</u></u>	\$ <u><u>(589,113)</u></u>	<u><u>-257.43%</u></u>

* YTD Actual includes encumbrances outstanding as of September 30, 2022 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2022 as of October 18, 2022.



City of St. Petersburg, FL September 30, 2022 BF&T Quarterly Report

Prepared by the Finance
Department



Quarterly Investment Report

As of September 30, 2022

Reporting Values

- Face Amount
 - The par value of the instrument.

- Book Value
 - The par value of the instrument plus / minus the unamortized premium / discount on the reporting date.

- Market Value
 - The value the instrument would fetch in the marketplace.

Values at September 30, 2022

Policy	Book Value	Market Value	Unrealized Market Gain/Loss
General Policy	948,824,991	916,080,779	(32,744,212)
Alternate Investment	30,298,422	37,218,008	6,919,586
Total	979,123,413	953,298,787	(25,824,626)

General Policy by Portfolio

Portfolio	Book Value	Market Value	Unrealized Market Gain/Loss
Short Term Core	113,668,214	113,668,214	-
Long Term Core	473,707,141	447,990,510	(25,716,631)
Debt Service	22,846,241	22,846,241	-
Bond Proceeds	269,770,395	267,134,600	(2,635,795)
Water Cost Stabilization	68,833,000	64,441,214	(4,391,786)
Total General Policy	948,824,991	916,080,779	(32,744,212)

Alternate Investment Policy

Portfolio	Book Value	Market Value	Unrealized Market Gain/Loss
Water Cost Stabilization	15,266,861	22,252,286	6,985,425
Parks Preservation	14,758,268	14,733,574	(24,694)
Gizella Kopsick Palm Arboretum	181,893	147,745	(34,148)
Gene Stacy Irrev. Trust	91,400	84,403	(6,997)
Total Alternate Policy	30,298,422	37,218,008	6,919,586

Short Term Portfolio and Core Portfolio - Amortized Book Value Total Portfolio September 30, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
State Board Pool - Fund A	93,124,715	93,124,715	-
Florida Public Asset for Liquidity Management MM	20,543,499	20,543,499	-
BlackRock Cash Management	336,646	222,748	(113,898)
Certificate of Deposit	10,000,000	10,000,000	-
Corporate Bonds	142,966,121	136,228,089	(6,738,032)
Taxable Municipals	48,744,270	46,286,438	(2,457,832)
U.S. Instrumentalities Bonds & Notes	141,271,029	132,307,700	(8,963,329)
U.S. Treasury	130,389,075	122,945,535	(7,443,540)
Total Short Term & Core Portfolios	587,375,355	561,658,724	(25,716,631)

Debt Service Portfolio - Amortized Book Value Total Portfolio
September 30, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
State Board Pool - Fund A	14,805,000	14,805,000	-
Florida Public Asset for Liquidity Management	8,041,241	8,041,241	-
Total Debt Service-Related Portfolio	22,846,241	22,846,241	-

Bond Proceeds Portfolio - Amortized Book Value Total Portfolio
September 30, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
Money Market - Term	90,006,534	90,006,534	-
Local Government Investment Pool	21,772,669	21,772,669	-
Florida Public Asset for Liquidity Management MM	35,982,972	35,982,972	-
U.S. Agency	6,367,575	6,214,118	(153,457)
U.S. Treasury	115,640,645	113,158,307	(2,482,338)
Total Bond Proceeds Portfolio	269,770,395	267,134,600	(2,635,795)

Water Cost Stabilization Portfolio - Amortized Book Value Total Portfolio
September 30, 2022

Portfolio Holdings	Book Value	Market Value	Unrealized Market Gain/Loss
Corporate Bonds	15,226,025	14,358,785	(867,240)
Taxable Municipals	2,766,783	2,523,379	(243,404)
U.S. Agency	23,893,808	22,428,725	(1,465,083)
U.S. Treasury	26,946,384	25,130,325	(1,816,059)
Total Bond Proceeds Portfolio	68,833,000	64,441,214	(4,391,786)

Activity for the Quarter – Purchases

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
8001-042223	FL Palm 3.73 4/22/2023	Money Market -Term	AAAf	3.87%		4/22/2023	7/22/2022	5,000,000
8001-072223	FL Palm 3.73 7/22/2023	Money Market -Term	AAAf	3.87%		7/22/2023	7/22/2022	5,000,000
912828535	T-Bond 1.375 6/30/2023	Treasury Bond	AAA	2.97%		6/30/2023	8/1/2022	5,000,000
912828V80	T-Bond 2.25 1/31/2024	Treasury Bond	AAA	2.96%		1/31/2024	8/1/2022	5,000,000
912828W48	T-Bond 2.125 2/29/2024	Treasury Bond	AAA	3.28%		2/29/2024	8/9/2022	6,000,000
91282CEG2	T-Bond 2.25 3/31/2024	Treasury Bond	AAA	3.28%		3/31/2024	8/9/2022	5,000,000
91282CEK3	T-Bond 2.5 4/30/2024	Treasury Bond	AAA	3.37%		4/30/2024	8/23/2022	8,500,000
91282CER8	T-Bond 2.5 5/31/2024	Treasury Bond	AAA	3.39%		5/31/2024	8/23/2022	8,500,000
88579YAY7	3M 2.875 10/15/2027	Corporate Bond	A+	4.60%		10/15/2027	9/12/2022	5,000,000
114894ZN1	Broward Cty FL Airport2.404 10/1/2027	Municipal Bond	A	4.38%		10/1/2027	9/12/2022	3,550,000
458140BY5	Intel Corp 3.75 8/5/2027	Corporate Bond	A+	4.34%		8/5/2027	9/12/2022	5,000,000
95000U2F9	Wells Fargo & Co 3.196 6/17/2027	Corporate Bond	BBB+	4.85%		6/17/2027	9/12/2022	2,500,000
8001-060923	FL Palm 4.23 6/9/2023	Money Market -Term	AAAf	4.33%		6/9/2023	9/14/2022	10,000,000
9128286F2	T-Bond 2.5 2/28/2026	Treasury Bond	AAA	4.39%		2/28/2026	9/26/2022	4,100,000
9128284V9	T-Bond 2.875 8/15/2028	Treasury Bond	AAA	4.13%		8/15/2028	9/26/2022	7,500,000
64971XBM9	Ny City Transit 3.04 8/1/2027	Municipal Bond	AAA	5.00%		8/1/2027	9/27/2022	2,500,000
89236TKJ3	Toyota Motor Corp 4.55 9/20/2027	Corporate Bond	A+	5.08%		9/20/2027	9/27/2022	5,000,000
3130ATBV8	FHLB 4.15 9/29/2027	FHLB Bond	AAA	4.31%		9/29/2027	9/29/2022	5,000,000
Total Purchases								98,150,000

Activity for the Quarter – Calls

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
68608KNE4	Oregon State Higher Education 5.742 8/1/2024-19	Municipal Bond	AA+	4.07%	8/1/2022	8/1/2024	8/1/2022	165,000
Total Calls								165,000

Activity for the Quarter – Matured

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
9128287C8	T-Bond 1.75 7/15/2022	Treasury Bond	AAA	0.10%		7/15/2022	7/15/2022	6,500,000
95000U2B8	Wells Fargo 2.625 7/22/2022	Corporate Bond	BBB+	0.46%		7/22/2022	7/22/2022	2,500,000
3130ANEU0	FHLB 0.07 7/26/2022	FHLB Bond	AAA	0.06%		7/26/2022	7/26/2022	4,300,000
8001-080422	FL Palm 1.29 8/4/2022	Money Market -Term	AAAf	1.23%		8/4/2022	8/4/2022	20,000,000
91282CAG6	T-Bond 0.125 8/31/2022	Treasury Bond	AAA	0.06%		8/31/2022	8/31/2022	4,300,000
8004-090722	FL Palm 0.94 9/7/2022	Money Market -Term	AAAf	0.94%		9/7/2022	9/7/2022	6,750,000
89236TEC5	Toyota Motor Credit Corp 2.15 9/8/2022	Corporate Bond	A+	0.33%		9/8/2022	9/8/2022	5,000,000
46625HJE1	JPMorgan Chase 3.25 9/23/2022	Corporate Bond	A-	3.32%		9/23/2022	9/23/2022	4,000,000
8002-092322	FL Palm 0.29 9/23/2022	Money Market -Term	AAAf	0.29%		9/23/2022	9/23/2022	32,000,000
8004-093022	FL Palm 0.64 9/30/2022	Money Market -Term	AAAf	0.65%		9/30/2022	9/30/2022	8,000,000
3133XMFY2	FHLB 5.375 9/30/2022	FHLB Bond	AAA	2.38%		9/30/2022	9/30/2022	7,000,000
91282CAN1	T-Bond 0.125 9/30/2022	Treasury Bond	AAA	0.10%		9/30/2022	9/30/2022	5,000,000
91282CAN1	T-Bond 0.125 9/30/2022	Treasury Bond	AAA	0.08%		9/30/2022	9/30/2022	4,300,000
91282CAN1	T-Bond 0.125 9/30/2022	Treasury Bond	AAA	0.28%		9/30/2022	9/30/2022	5,000,000
912828L57	T-Bond 1.75 9/30/2022	Treasury Bond	AAA	2.12%		9/30/2022	9/30/2022	5,200,000
912828L57	T-Bond 1.75 9/30/2022	Treasury Bond	AAA	2.22%		9/30/2022	9/30/2022	5,000,000
912828W9	T-Bond 1.875 9/30/2022	Treasury Bond	AAA	2.23%		9/30/2022	9/30/2022	5,000,000
Total Matured								129,850,000

Investment Policy (General) Portfolio Earnings Excluding Blackrock – Money Markets

Money Markets

Quarter Ending	Average Amortized Book Value	Total Investment Earnings Net of Amortization	Annualized Rate of Return
July 31, 2022	332,229,909	286,855	1.04%
August 31, 2022	312,591,045	366,166	1.41%
September 30, 2022	284,276,631	535,189	2.26%
Quarterly Average	309,699,195	396,070	1.57%
Twelve-month average/Total	336,763,691	1,801,426	0.57%

Investment Policy (General) Portfolio Earnings Excluding Blackrock

General Policy Excluding Money Markets & Blackrock

Quarter Ending	Average Amortized Book Value	Total Investment Earnings Net of Amortization	Annualized Rate of Return
July 31, 2022	638,449,062	795,109	1.49%
August 31, 2022	671,341,411	832,076	1.49%
September 30, 2022	664,211,714	903,553	1.63%
Quarterly Average	658,000,729	843,579	1.54%

Twelve-month average/total	619,686,369	8,034,405	1.29%
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Compliance – Liquidity Disclosure

LIQUIDITY DISCLOSURE	Amount
Investments due to mature within 1 year	269,983,302
SBA A	129,702,384
Florida Public Asset Liquidity Management	64,567,713
Florida Public Asset Liquidity Mgmt - Term	90,006,534
Concentration Account 9/30/2022	42,220,825
Total Investments due to mature within 1 year	596,480,758
Minimum Required	125,000,000
Difference	471,480,758
In Compliance	Yes

Compliance – Diversification Short Term & Core Portfolios

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE

Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset for Liquidity Management	0.03	1.00	Y
State Board Pool - Fund A	0.16	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.02	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.24	0.30	Y
Taxable Municipals	0.08	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.24	1.00	Y
U.S. Treasury	0.22	1.00	Y

Compliance – Diversification Bond Proceeds & Debt Service Portfolios

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.13	1.00	Y
Florida Public Asset Liquidity Mgmt - Term	0.33	1.00	Y
State Board Pool - Fund A	0.08	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.02	0.80	Y
U.S. Treasury	0.43	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.35	1.00	Y
State Board Pool - Fund A	0.65	0.80	Y

Compliance – Diversification Water Cost Stabilization Portfolio

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.22	0.30	Y
Taxable Municipals	0.04	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.35	1.00	Y
U.S. Treasury	0.39	1.00	Y

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

Investment Credit Risk Report September 30, 2022

CREDIT RISK AS OF SEPTEMBER 30, 2022

City Investment Policy - General

Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk
Florida Public Asset Liquid Management	AAA _m	\$ 64,567,712	7.13%
Florida Public Asset Liquid Mgmt - Term	AAA _f	\$ 90,006,534	9.93%
State Board Administration (FL Prime)	AAA _m	\$ 129,702,384	14.31%
BlackRock Cash Management	Aaa to NR	\$ 222,748	0.02%
		\$ 284,499,378	
Wells Fargo Custodian Account:	AAA (S&P)	\$ 7,420,600	0.82%
	Aaa (Moody's)	\$ 243,651,216	26.89%
	AA+ (S&P)	\$ 164,040,144	18.10%
	AA (S&P)	\$ 33,482,390	3.70%
	AA- (S&P)	\$ 4,048,440	0.45%
	A+ (S&P)	\$ 51,808,061	5.72%
	A (S&P)	\$ 12,558,882	1.39%
	A- (S&P)	\$ 41,644,767	4.60%
	A3 (Moody's)	\$ 799,434	0.09%
	BBB+ (S&P)	\$ 16,523,275	1.82%
	BBB (S&P)	\$ 10,694,099	1.18%
	Not rated by a Nationally Recognized Statistical Ratings Organization	\$ 34,910,093	3.85%
		\$ 621,581,401	
	Amount Subject to Credit Risk	\$ 906,080,779	

Does Not Include:

CD's

Alt Investment Policy

JPM Accounts

Index Funds – Market Values

Description	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Market Value Gain / (Loss)
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,782	
Cost – September 30, 2022	3,896,663	4,759,899	6,258,874	4,898,539	6,918,649	26,732,624	
Market Value – September 30, 2022	3,443,641	3,948,606	5,201,092	4,168,458	5,490,489	22,252,286	(4,480,338)
Gain / (Loss)	(453,022)	(811,293)	(1,057,782)	(730,081)	(1,428,160)		
2022 Market Price Return 9/30/2022	0.45%	-11.40%	-10.27%	-5.28%	-15.39%		

Index Funds

Description	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total
	46429B663	464287598	921908844	921946406	922908363	
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546
Gain remaining in portfolio 04.13.21	(390,555)	233,647	698,050	123,229	1,039,663	1,704,033
Gain remaining in portfolio 02.07.22	86,930	132,334	378,065	231,867	616,526	1,445,723
Floor as of 02.07.22	3,896,663	4,759,899	6,258,874	4,898,539	6,918,649	26,732,624

Market Value to initiate transfer to Water Operating Fund

29,405,886



Quarterly Outstanding Debt Report

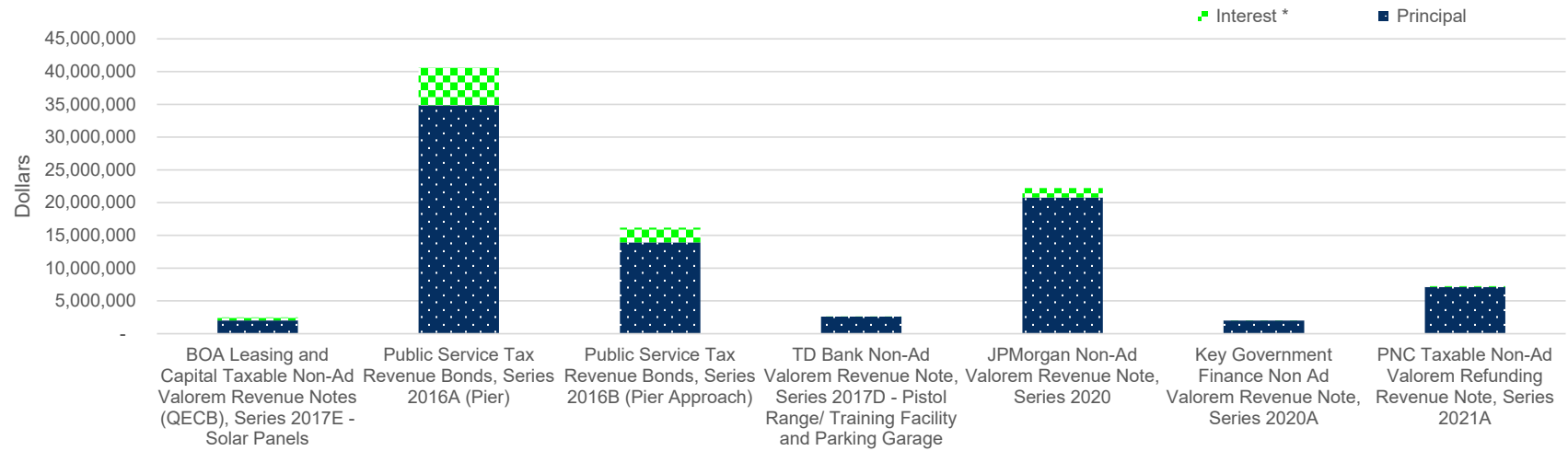
As of September 30, 2022



General Governmental Debt

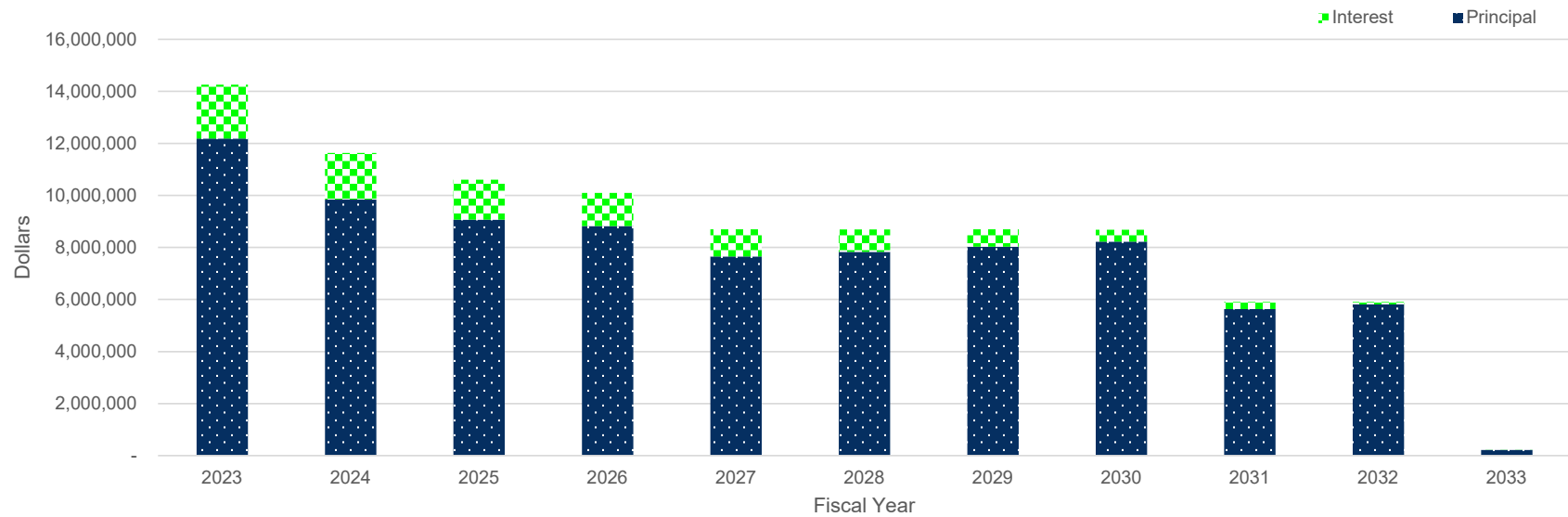
Outstanding Debt Issuances	Principal	Interest *	Total
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECCB), Series 2017E - Solar Panels	2,020,000	459,253	2,479,253
Public Service Tax Revenue Bonds, Series 2016A (Pier)	34,855,000	5,772,925	40,627,925
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	13,930,000	2,238,019	16,168,019
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	2,595,000	23,874	2,618,874
JPMorgan Non-Ad Valorem Revenue Note, Series 2020	20,785,000	1,444,873	22,229,873
Key Government Finance Non-Ad Valorem Revenue Note, Series 2020A	2,010,000	19,263	2,029,263
PNC Taxable Non-Ad Valorem Refunding Revenue Note, Series 2021A	7,120,000	126,193	7,246,193
Total	83,315,000	10,084,400	93,399,400

City of St. Petersburg General Governmental Debt Service - Principal and Interest Detail As of September 30, 2022



Outstanding Debt Issuances

City of St. Petersburg
General Governmental Debt Service - Principal and Interest By Fiscal Year
As of September 30, 2022



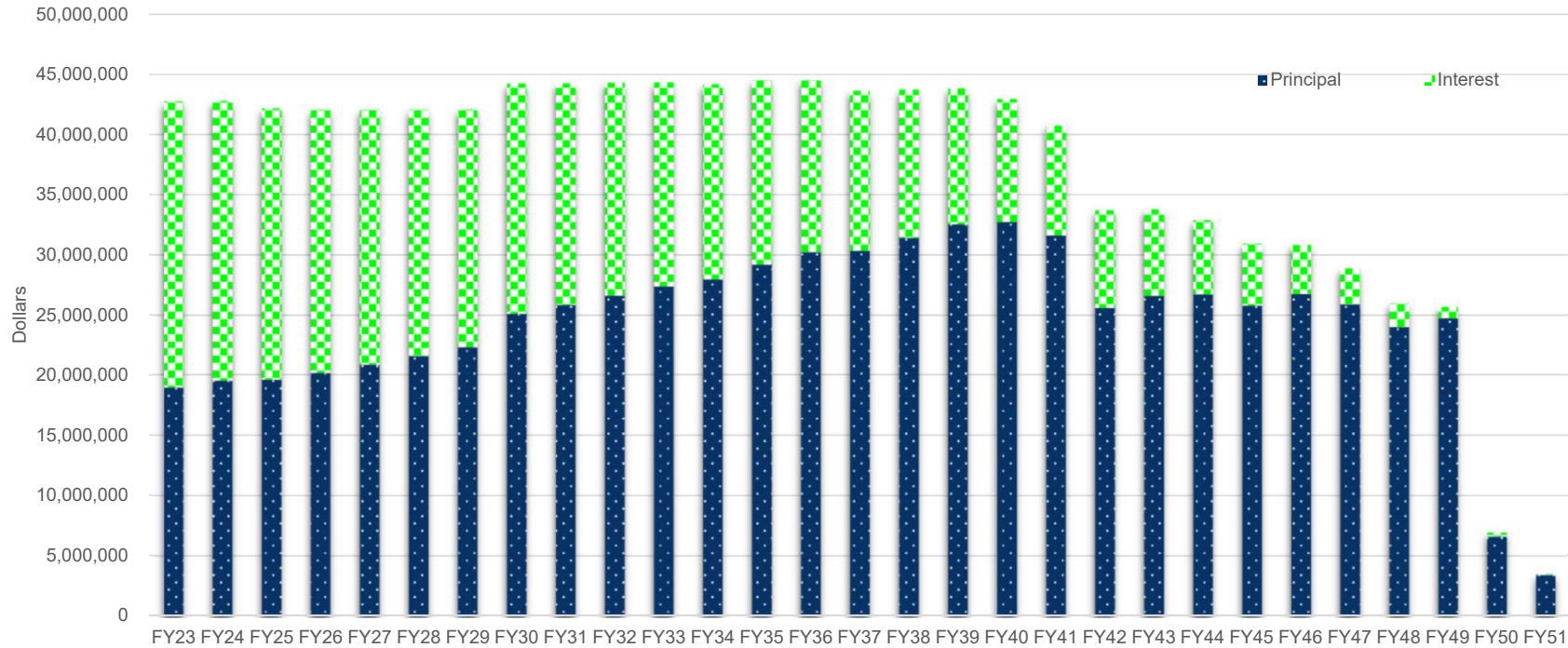
General Governmental Debt

Funding Sources

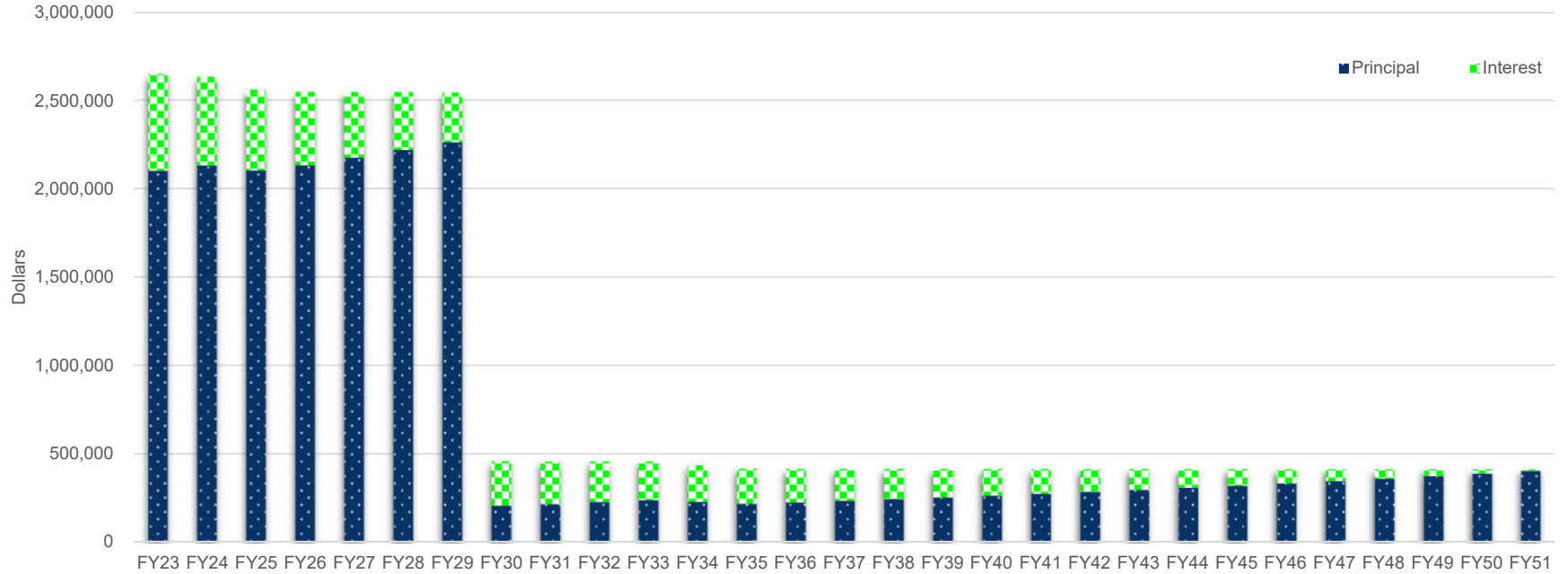
Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2022 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service.

Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2022 Fund Balance	-	-	-	-	4,933,169	4,933,169
2023	1,947,551	2,445,000	4,131,145	60,980	5,765,588	14,350,264
2024	1,939,890	2,490,000	1,475,585	56,150	5,762,038	11,723,663
2025	1,932,135	2,530,000	422,913	51,132	5,765,688	10,701,868
2026	1,426,617	2,575,000	384,302	45,927	5,760,888	10,192,734
2027	-	2,620,000	345,878	40,517	5,762,531	8,768,926
2028	-	2,660,000	305,684	34,904	5,763,594	8,764,182
2029	-	2,710,000	265,676	29,086	5,758,850	8,763,612
2030	-	2,755,000	225,809	23,034	5,760,750	8,764,593
2031	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	214,393	10,223	-	224,616
2033	-	-	220,807	3,450	-	224,257
Total	7,246,193	20,785,000	8,200,112	372,149	56,795,946	93,399,400

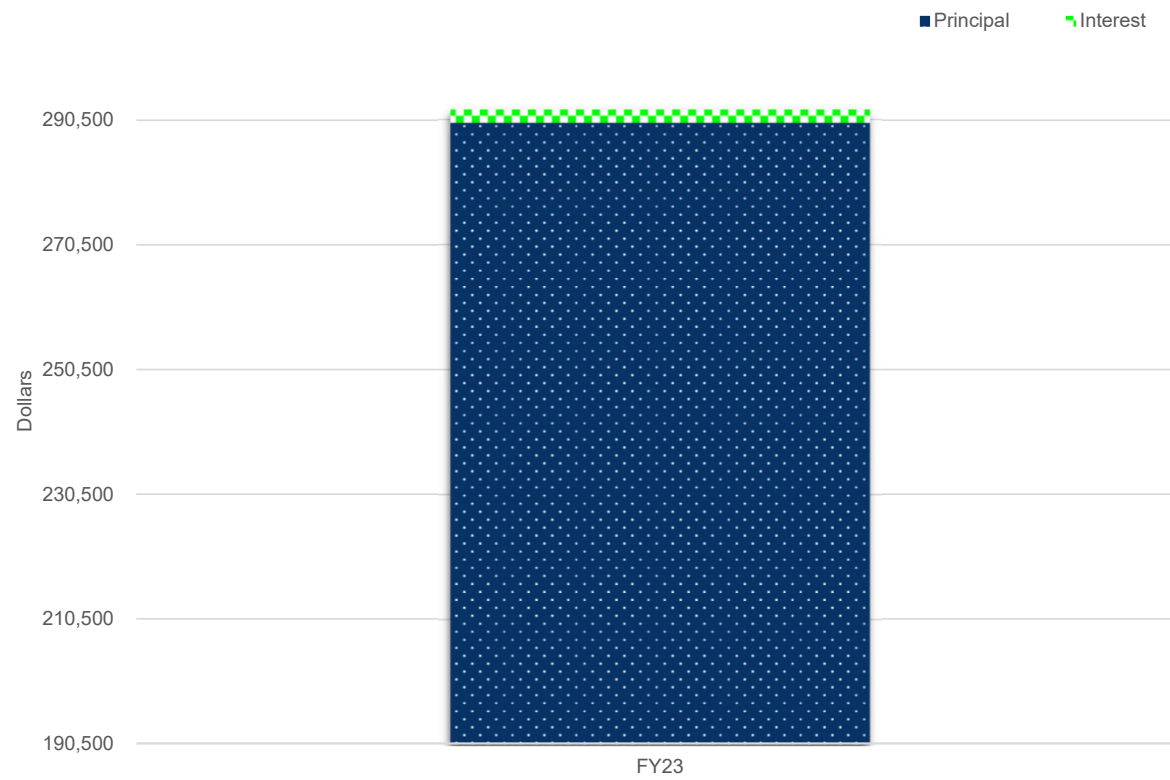
City of St. Petersburg
Water Fund - Principal and Interest
As of September 30, 2022



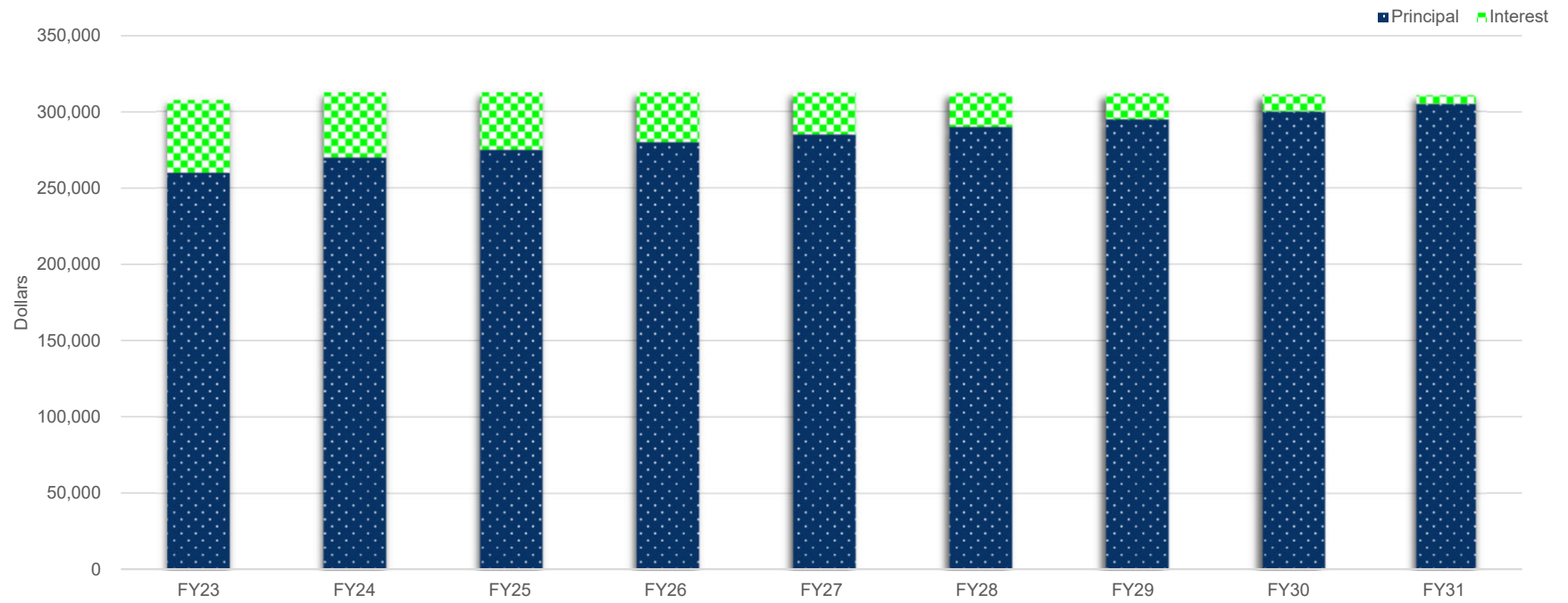
City of St. Petersburg
Stormwater Fund - Principal and Interest
Public Utility Revenue Refunding Bonds, Series 2016A and 2021A
(Stormwater portion)
As of September 30, 2022



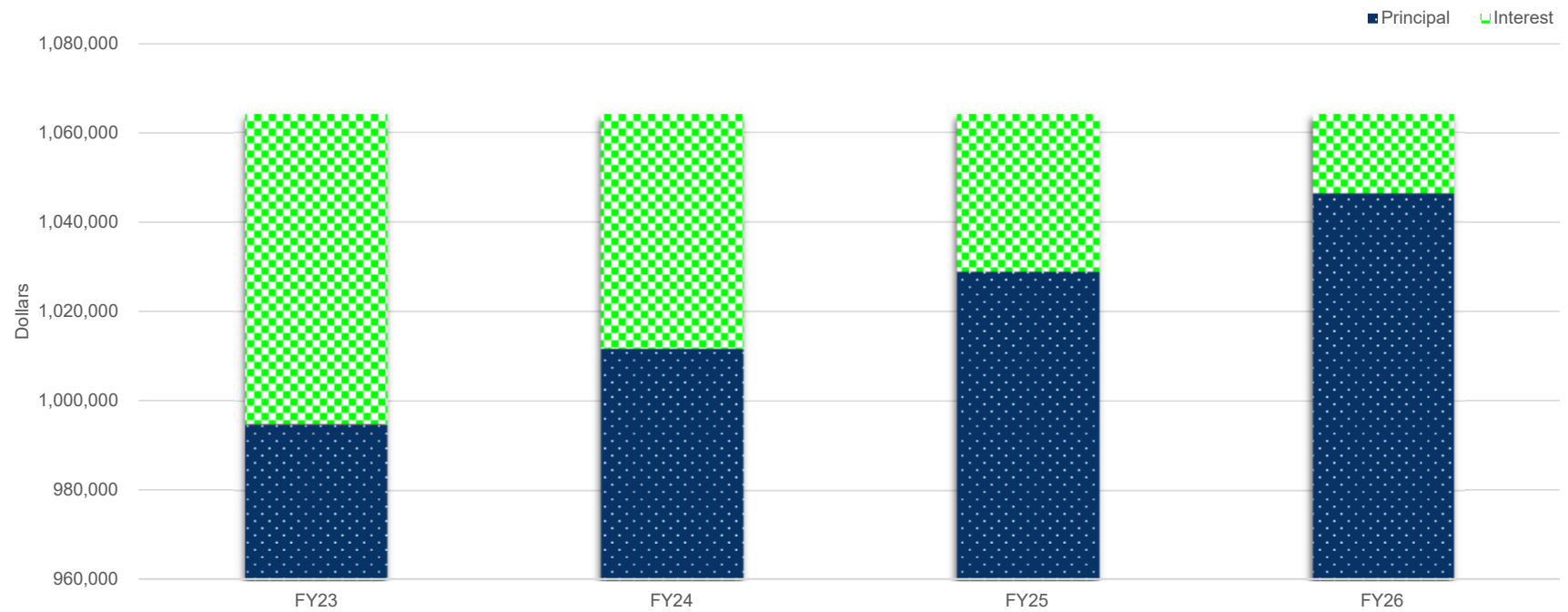
City of St. Petersburg
Sanitation Fund - Principal and Interest
Hancock Bank Non Ad Valorem Revenue Notes, Series 2014
Recycling Trucks
As of September 30, 2022



City of St. Petersburg
Marina Fund - Principal and Interest
TD Bank, Series 2017B and PNC, Series 2021B
As of September 30, 2022



City of St. Petersburg
Equipment Replacement Fund - Principal and Interest
Motorola Solutions, Inc. Equipment Lease
As of September 30, 2022





Quarterly Pension Investment Report

As of September 30, 2022

ERS Quarterly Pension Investment Report – Investments by Manager (Unaudited)

Employees' Retirement System		Cost Value		Market Value		
Investment Manager	Type	Dollars	Percent of Total Cost	Dollars	Percent of Total Market	Market Value as a % of Cost
Vanderbilt	Fixed Income	\$ 80,760,862	17.71%	\$ 73,959,107	16.78%	92%
Marco	Fixed Income	30,548,925	6.70%	27,510,946	6.24%	90%
Wells Fargo Adv Govt Money Market Funds	Money Market	251,203	0.06%	251,203	0.06%	100%
Boston	Large Cap Value	86,663,004	19.00%	83,810,767	19.01%	97%
Nuance	Mid Cap Value	15,902,468	3.49%	13,732,235	3.12%	86%
Kayne Anderson	Mid Cap Value	14,092,841	3.09%	14,687,639	3.33%	104%
Wells Capital	Mid Cap Growth	21,901,803	4.80%	19,606,711	4.45%	90%
Polen Capital	Large Cap Growth	25,029,146	5.49%	24,388,393	5.53%	97%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	27,684,898	6.07%	41,356,375	9.38%	149%
Vanguard Total International Index (a)	Foreign Stocks - Int'l Index	1,665,168	0.37%	1,156,933	0.26%	69%
Schroder International Alpha Fund (b)	Alt - Equity/Collective Investment Trust	40,000,000	8.77%	31,793,020	7.21%	79%
Barings International (b)	Alt - Equity/Collective Investment Trust	10,000,000	2.19%	7,401,731	1.68%	74%
William Blair Emerging Leaders (b)	Alt - Equity/Collective Investment Trust	27,000,022	5.92%	21,626,035	4.91%	80%
Schroder Focus II (b)	Alt - Private Credit	11,475,135	2.52%	11,720,161	2.66%	102%
Mesirow (b)	Alt - Private Equity	12,742,897	2.79%	12,742,897	2.89%	100%
UBS Realty Investors LLC (b)	Alt - Real Estate	24,996,384	5.48%	32,130,731	7.29%	129%
TA Realty (b)	Alt - Real Estate	4,064,451	0.89%	4,937,856	1.12%	121%
Boyd Watterson (b)	Alt - Real Estate	4,101,007	0.90%	4,109,878	0.93%	100%
PIMCO All Asset (a)	Alt - Multi-Asset Class Strategy	16,923,866	3.71%	13,583,637	3.08%	80%
Other Alternatives Cash Equivalent (b)	Money Market	194,669	0.04%	194,669	0.04%	100%
Mutual Funds Cash Equivalent (a)	Money Market	119,412	0.03%	119,412	0.03%	100%
Total Employee Retirement System		\$ 456,118,160	100.00%	\$ 440,820,336	100.00%	97%

*These market values include portions restricted due to Chapter 175/185 Florida Statutes

(a) Mutual Funds held by the respective pension plan.

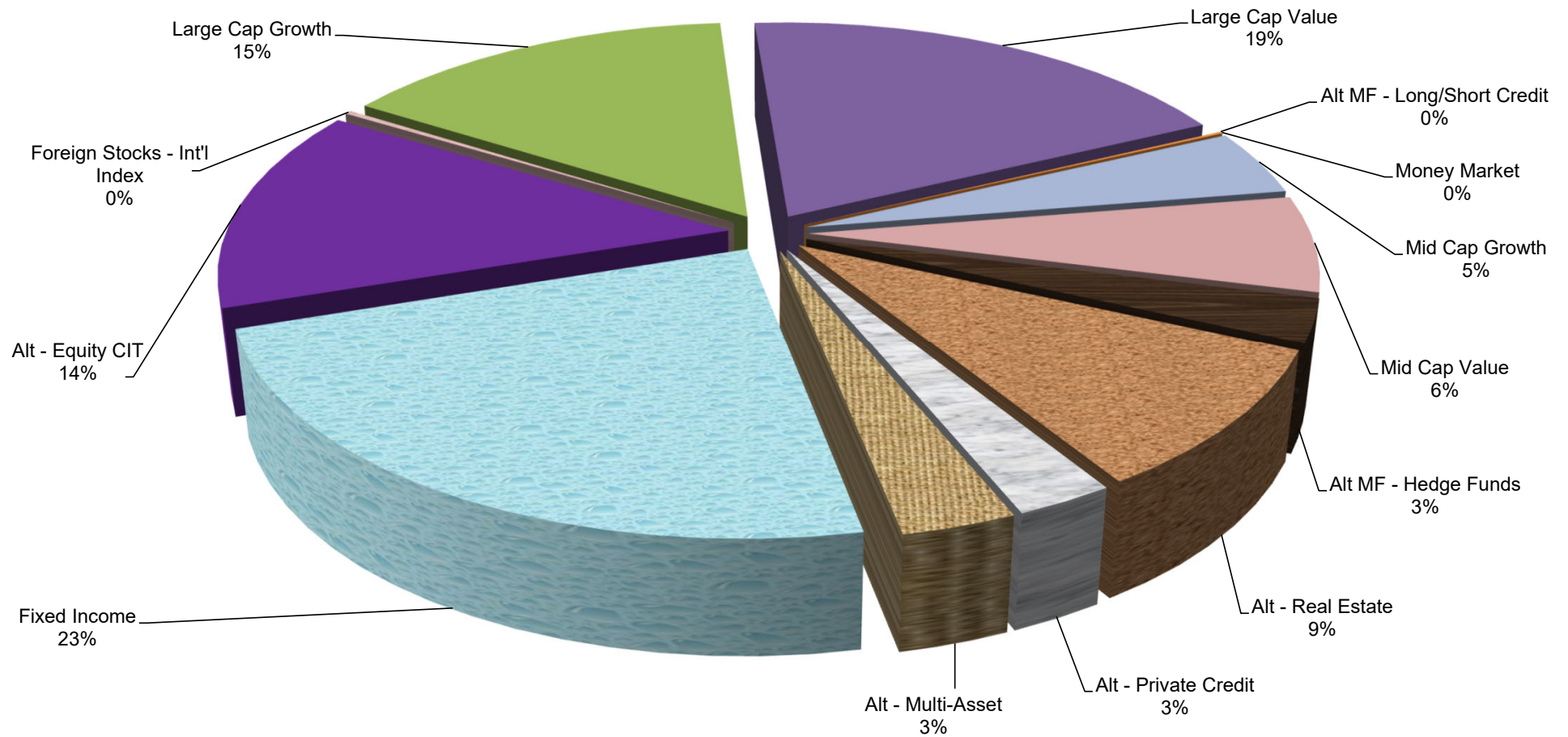
(b) Final statements are delayed up to 12 weeks due to the nature of these investments. Cost and market value are as of August 31, 2022.

(c) Due to the nature of these investments, TerraCap asset cost and market values are based on March 31, 2022, and cash equivalent portion is as of August 31, 2022.

(d) Quarterly cost and market values are preliminary and unaudited

(e) Statements not yet available. Holdings are initial cash transfer amount as of June 30, 2022.

ERS Investments by Type (at Market Value)



Fire Quarterly Pension Investment Report – Investments by Manager (Unaudited)

Fire Pension Fund		Cost Value		Market Value		
Investment Manager	Type	Dollars	Percent of Total Cost	Dollars	Percent of Total Market	Market Value as a % of Cost
Richmond Aggregate	Fixed Income	\$ 58,812,795	26.27%	\$ 51,695,497	19.58%	88%
National Investment Services QP Funds (e)	Fixed Income	10,000,000	4.47%	10,000,000	3.79%	100%
Virtus SEIX Floating Rate (a)	Fixed Income	12,356,749	5.52%	10,991,835	4.16%	89%
Western Asset Core Plus (a)	Fixed Income	5,143,678	2.30%	3,908,000	1.48%	76%
Wells Fargo Adv Govt Money Market Funds	Money Market	49,454	0.02%	49,454	0.02%	100%
Frontier	Small Cap Value	17,766,708	7.94%	19,999,725	7.57%	113%
American Euro/Pacific (a)	Foreign Stocks	2,167,243	0.97%	2,123,637	0.80%	98%
Dimensional International Value (a)	Foreign Stocks	12,607,668	5.63%	11,713,070	4.44%	93%
MFS International Value (a)	Foreign Stocks	13,703,442	6.12%	14,377,438	5.45%	105%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	5,036,802	2.25%	11,765,025	4.46%	234%
Vanguard Russell 1000 Value (a)	Large Cap Value	49,920,376	22.30%	83,229,517	31.52%	167%
Vanguard Russell 2000 Growth (a)	Small Growth	4,460,646	1.99%	9,238,982	3.50%	207%
Vanguard REIT Index (a)	Alt - Real Estate	5,442,056	2.43%	5,508,846	2.09%	101%
PIMCO All Asset Fund (a)	Alt - Multi-Asset Class Strategy	11,939,919	5.33%	9,838,510	3.73%	82%
Bloomfield (b)	Alt - Real Estate	4,953,483	2.21%	5,292,598	2.00%	107%
TerraCap (c)	Alt - Real Estate	9,597,751	4.29%	14,381,898	5.45%	150%
Alternatives Cash Equivalent (c)	Money Market	2,499	0.00%	2,499	0.00%	100%
Mutual Funds Cash Equivalent (a)	Money Market	(72,141)	-0.03%	(72,141)	-0.03%	100%
Total Fire Pension Fund*		\$ 223,889,130	100.00%	\$ 264,044,390	100.00%	118%

*These market values include portions restricted due to Chapter 175/185 Florida Statutes

(a) Mutual Funds held by the respective pension plan.

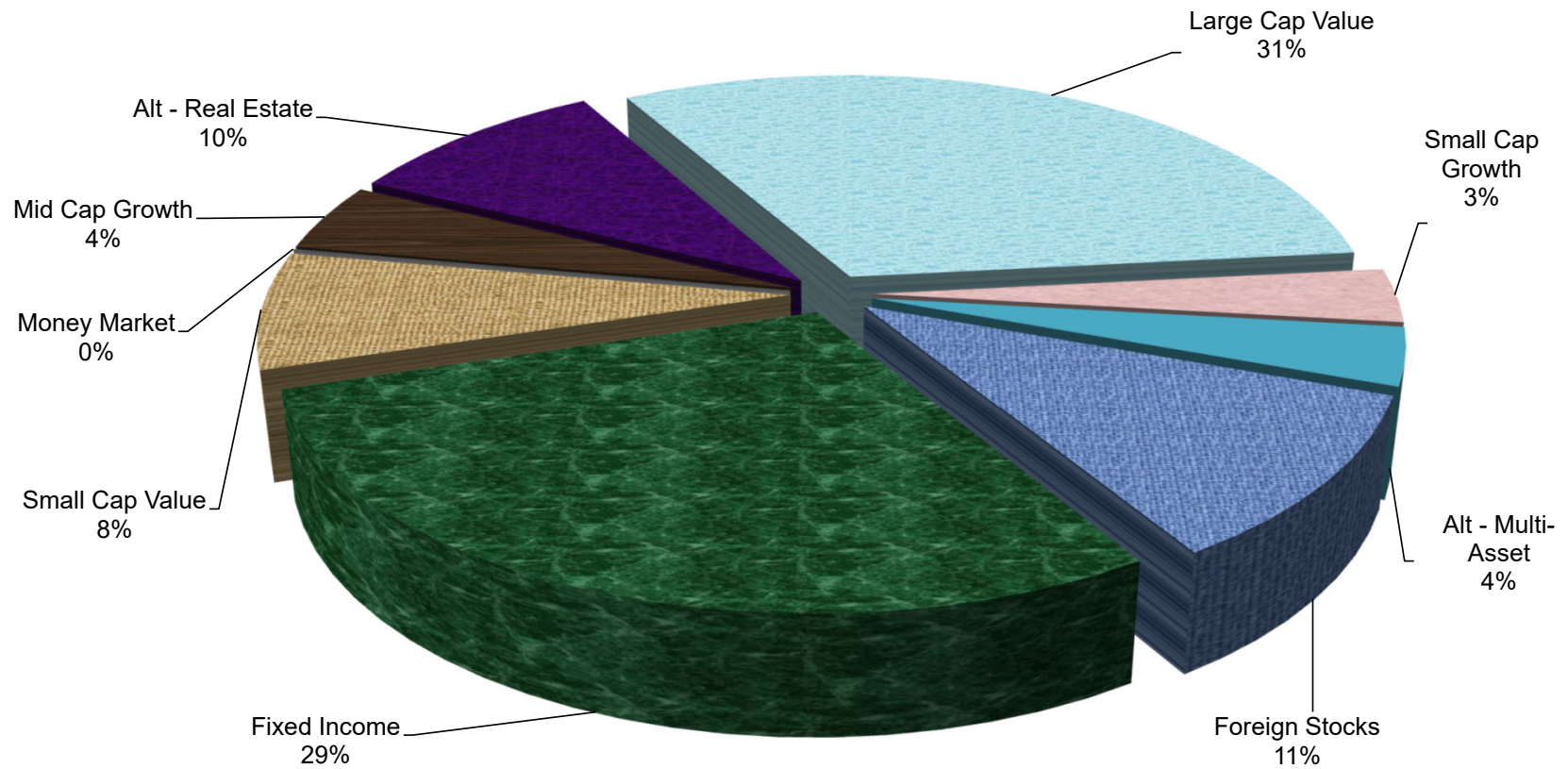
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(e) Statements not yet available. Holdings are initial cash transfer amount as of June 30, 2022.

Fire Pension Investments by Type (at Market Value)



Police Quarterly Pension Investment Report – Investments by Manager (Unaudited)

Police Pension Fund		Cost Value		Market Value		
Investment Manager	Type	Dollars	Percent of Total Cost	Dollars	Percent of Total Market	Market Value as a % of Cost
Marco	Fixed Income	\$ 45,000,116	10.77%	41,727,670	9.65%	93%
Garcia Hamilton	Fixed Income	45,729,996	10.94%	43,175,917	9.99%	94%
Wells Fargo Adv Govt Money Market Funds	Money Market	73,311	0.02%	73,311	0.02%	100%
Boston	Large Cap Value	53,923,673	12.90%	\$ 52,153,001	12.06%	97%
Buckhead	Large Cap Value	45,411,736	10.87%	51,565,685	11.93%	114%
Sawgrass Asset Management	Large Cap Growth	38,474,339	9.21%	49,446,900	11.44%	129%
Polen Capital	Large Cap Growth	38,719,580	9.26%	37,762,019	8.74%	98%
DePrince	Small Cap Value	34,422,150	8.24%	28,112,990	6.50%	82%
Congress Asset Management	Mid Cap Growth	17,555,360	4.20%	21,452,300	4.96%	122%
American-Euro/Pac (a)	Foreign Stocks - Int'l Growth	16,004,780	3.83%	22,053,834	5.10%	138%
Delaware	Foreign Stocks - Int'l Value	29,247,389	7.00%	22,583,079	5.22%	77%
Lazard Global Infrastructure (a)	International Infrastructure	23,766,922	5.69%	23,989,299	5.55%	101%
UBS Realty Investors LLC (b)	Alt - Real Estate	26,826,438	6.42%	35,411,653	8.19%	132%
Mutual Funds Cash Equivalent (a)	Money Market	2,768,719	0.66%	2,768,719	0.64%	100%
Total Police Pension Fund*		\$ 417,924,508	100.00%	\$ 432,276,377	100.00%	103%

*These market values include portions restricted due to Chapter 175/185 Florida Statutes

(a) Mutual Funds held by the respective pension plan.

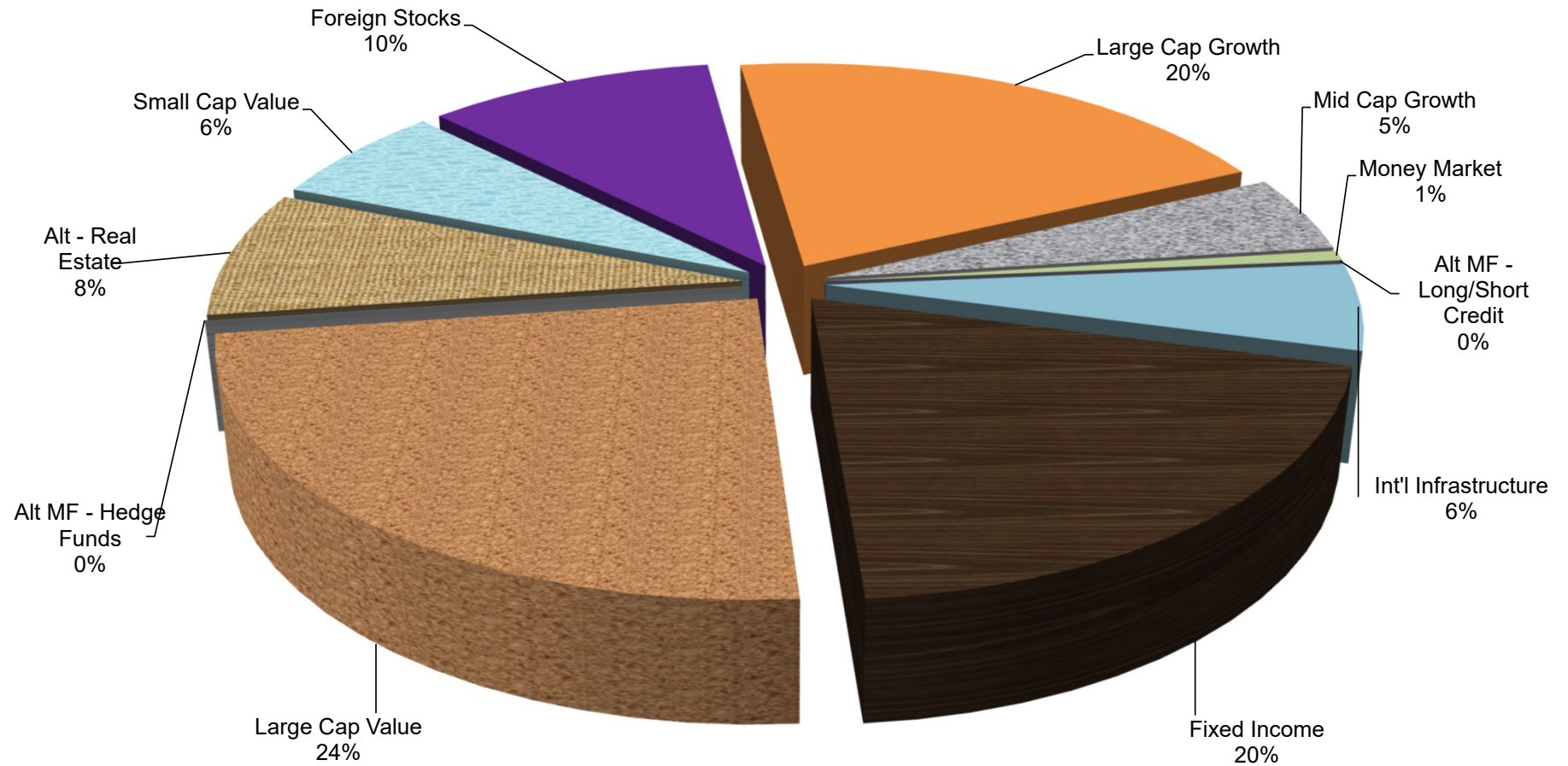
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(e) Statements not yet available. Holdings are initial cash transfer amount as of June 30, 2022.

Police Pension Investments by Type (at Market Value)



Quarterly Pension Investment Report – Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits			Total Assets - Market Value			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2021	10/31/2021	485,496,003	252,862,035	481,801,493	547,869,510	339,127,060	528,276,583	112.85%	134.12%	109.65%
11/1/2021	11/30/2021	486,912,938	253,254,597	483,147,595	536,036,138	331,780,543	514,887,595	110.09%	131.01%	106.57%
12/1/2021	12/31/2021	488,345,214	253,652,795	484,508,161	542,582,000	340,334,061	533,377,490	111.11%	134.17%	110.09%
1/1/2022	1/31/2022	489,792,985	254,056,694	485,883,334	526,318,136	324,409,672	516,120,945	107.46%	127.69%	106.22%
2/1/2022	2/28/2022	491,256,404	254,466,359	487,273,262	518,467,113	320,765,933	508,654,570	105.54%	126.05%	104.39%
3/1/2022	3/31/2022	492,735,626	254,881,854	488,678,093	521,096,969	321,611,917	513,956,056	105.76%	126.18%	105.17%
4/1/2022	4/30/2022	494,230,808	255,303,246	490,097,975	499,376,823	299,969,040	486,882,288	101.04%	117.50%	99.34%
5/1/2022	5/31/2022	495,742,107	255,730,602	491,533,058	493,500,945	297,445,009	487,686,883	99.55%	116.31%	99.22%
6/1/2022	6/30/2022	497,269,682	256,163,987	492,983,494	472,296,957	278,151,177	457,348,553	94.98%	108.58%	92.77%
7/1/2022	7/31/2022	498,813,693	256,603,471	494,449,435	478,335,932	294,738,757	479,858,707	95.89%	114.86%	97.05%
8/1/2022	8/31/2022	500,374,301	257,049,120	495,931,035	477,468,725	283,866,102	464,433,701	95.42%	110.43%	93.65%
9/1/2022	9/30/2022	501,951,671	257,501,004	497,428,450	440,820,336	264,044,390	432,276,377	87.82%	102.54%	86.90%

Actuarial Period	Accounting Period	Actuarial Accrued Liability			Total Assets - Market Value			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2021	10/31/2021	558,097,082	275,567,027	539,089,353	547,869,510	339,127,060	528,276,583	98.17%	123.07%	97.99%
11/1/2021	11/30/2021	559,753,439	276,022,998	540,592,353	536,036,138	331,780,543	514,887,595	95.76%	120.20%	95.25%
12/1/2021	12/31/2021	561,425,468	276,484,597	542,109,691	542,582,000	340,334,061	533,377,490	96.64%	123.09%	98.39%
1/1/2022	1/31/2022	563,113,319	276,951,886	543,641,506	526,318,136	324,409,672	516,120,945	93.47%	117.14%	94.94%
2/1/2022	2/28/2022	564,817,141	277,424,927	545,187,937	518,467,113	320,765,933	508,654,570	91.79%	115.62%	93.30%
3/1/2022	3/31/2022	566,537,084	277,903,784	546,749,124	521,096,969	321,611,917	513,956,056	91.98%	115.73%	94.00%
4/1/2022	4/30/2022	568,273,300	278,388,520	548,325,211	499,376,823	299,969,040	486,882,288	87.88%	107.75%	88.79%
5/1/2022	5/31/2022	570,025,943	278,879,199	549,916,339	493,500,945	297,445,009	487,686,883	86.58%	106.66%	88.68%
6/1/2022	6/30/2022	571,795,167	279,375,887	551,522,653	472,296,957	278,151,177	457,348,553	82.60%	99.56%	82.92%
7/1/2022	7/31/2022	573,581,127	279,878,648	553,144,298	478,335,932	294,738,757	479,858,707	83.39%	105.31%	86.75%
8/1/2022	8/31/2022	575,383,980	280,387,549	554,781,421	477,468,725	283,866,102	464,433,701	82.98%	101.24%	83.71%
9/1/2022	9/30/2022	577,203,885	280,902,656	556,434,170	440,820,336	264,044,390	432,276,377	76.37%	94.00%	77.69%

Source Data: October 1, 2021 Actuarial Reports requested by the Pension Boards, issued April 2022.

- (1) The accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.
- (2) The Actuarial Accrued Liability ("AAL") measures the present value of benefits earned as of the valuation date, using a specified set of actuarial assumptions. It is not a long-term snapshot of the liabilities.

Quarterly Parks Preservation (Weeki Wachee) Fund Report

As of September 30, 2022



Weeki Wachee

	2021 and Prior	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	7,695,600	404,611	8,100,211
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	155	17	172
Skate Park Sticker Sales	25,039	-	25,039
Gains/(Losses) on Investments	12,389,215	(3,101,475)	9,287,741
Transfers In:			
Unused Funds Returned from Capital Projects	632,232	-	632,232
Total Revenues & Transfers In	35,267,315	(2,696,847)	32,570,468
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	15,408,044	2,436,903	17,844,947

Weeki Wachee - continued

	2021 and Prior	Fiscal Year to Date	Total Since Inception
Net Revenues Less Expenditures & Net Transfers	19,859,270	(5,133,750)	14,725,522
Fund Balance Beginning - October 1	-	19,859,270	-
Total Fund Balance	19,859,270	14,725,521	14,725,522
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Commitment – September 30, 2021	2,300,000	-	-
Fund Balance Maintenance Designation	467,878	481,211	486,211
Fund Balance Undesignated	\$ 2,609,451	\$ (242,632)	\$ (242,632)



Quarterly Budget versus Actuals Report

As of June 30, 2022

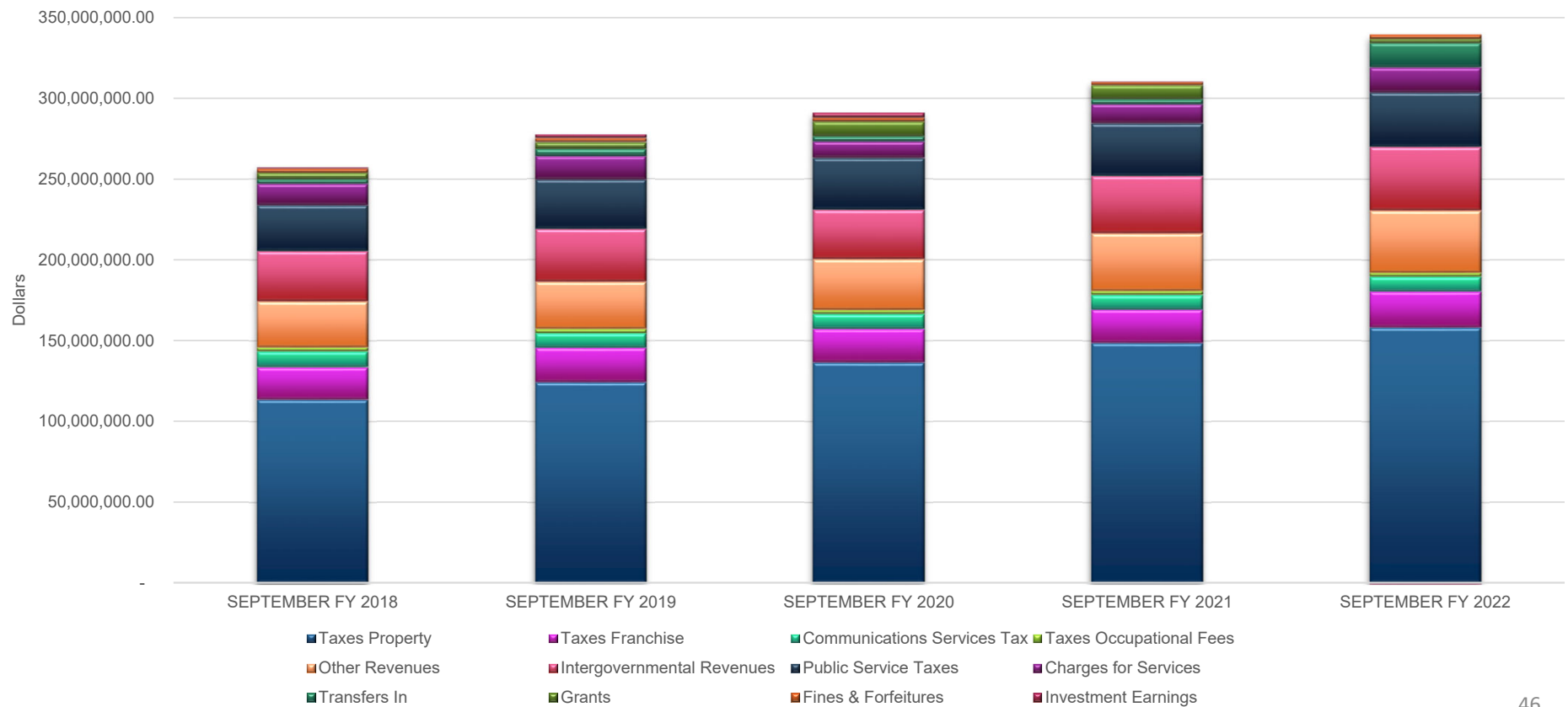


Budget versus Actual

- Includes summarized financial information for each fund and reconciliation to the budgetary fund balance
- Includes detailed General Funds Group budget versus actual pages
- Includes summarized budget versus actual statements for all operating funds

Sources of Revenue – General Funds Group As of September 30, 2022 and Comparative

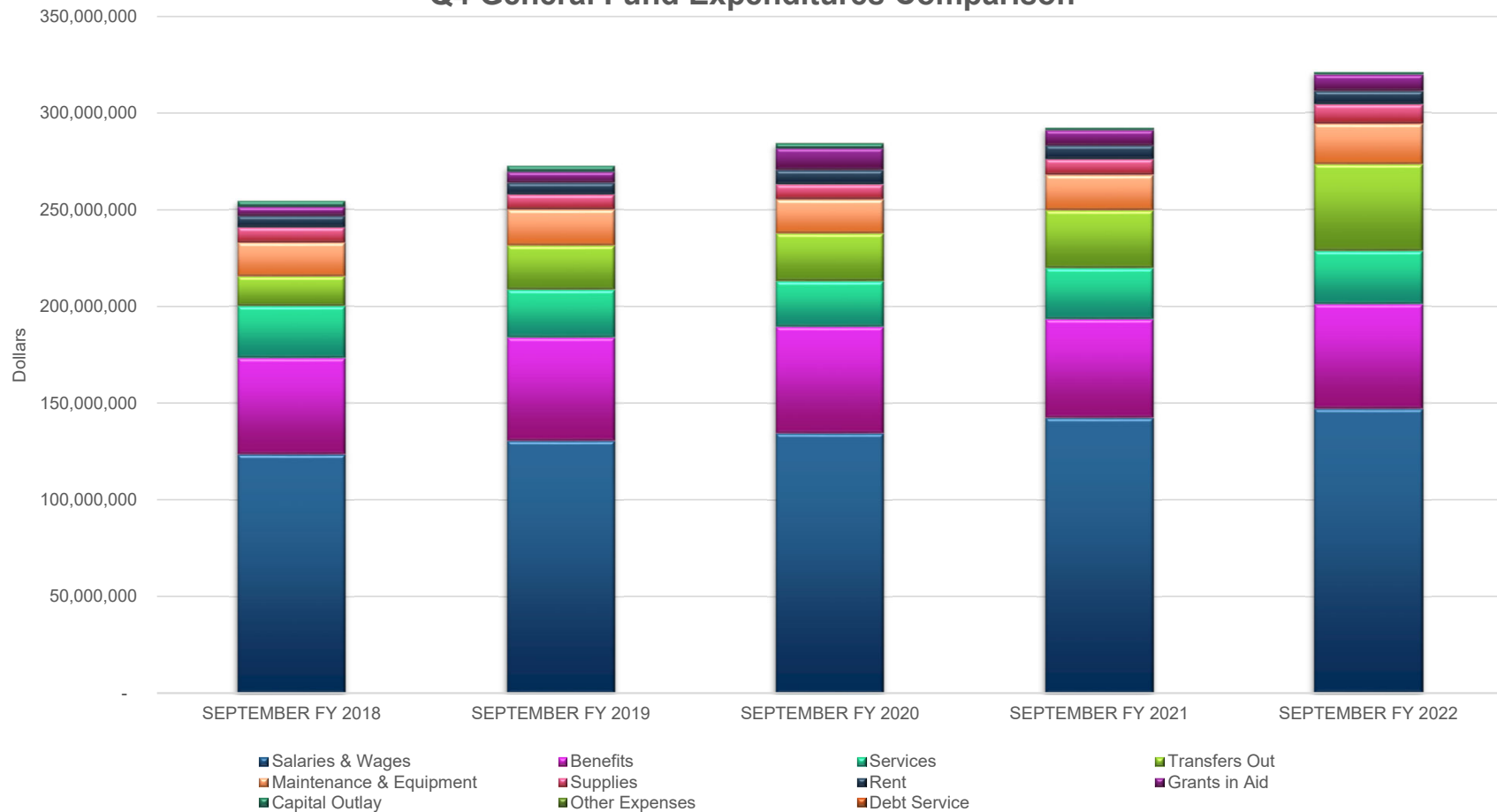
Q4 General Fund Revenues Comparison



Expenditures – General Funds Group

As of September 30, 2022 and Comparative

Q4 General Fund Expenditures Comparison



City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual – General Fund
For the Nine Months Ended September 30, 2022

General Funds Group					
	FY 22 Annual Adopted Budget	FY 22 Annual Amended Budget	FY 2022 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 181,244,825	\$ 181,244,825	\$ 182,882,069	(1,637,244)	100.90%
Public Service Tax	31,038,967	31,038,967	33,684,035	(2,645,068)	108.52%
Licenses and Permits	277,936	277,936	291,322	(13,386)	104.82%
Fines and Forfeitures	2,138,101	2,138,101	2,697,546	(559,445)	126.17%
Charges for Services and User Fees	16,554,439	16,554,439	18,397,068	(1,842,629)	111.13%
Charges for General Administration	7,786,895	7,786,895	7,786,895	-	100.00%
Intergovernmental Revenues					
Federal, State, Other Grants	3,237,218	6,334,722	2,558,051	3,776,671	40.38%
State - Sales Tax	16,888,713	16,888,713	21,732,082	(4,843,369)	128.68%
State - Revenue Sharing	9,204,183	9,204,183	12,898,054	(3,693,871)	140.13%
State - Communication Service Tax	9,238,847	9,238,847	9,213,240	25,607	99.72%
State - Other	1,152,121	1,152,121	1,159,879	(7,758)	100.67%
Pinellas County - Gasoline Tax	3,300,000	3,300,000	3,380,224	(80,224)	102.43%
Local Intergovernmental	12,000	12,000	245,026	(233,026)	2041.88%
Total	43,033,082	46,130,586	51,186,556	(5,055,970)	110.96%
Use of Money and Property					
Earnings on Investments	1,144,500	1,144,500	(3,466,758)	4,611,258	-302.91%
Rentals	956,546	956,546	1,034,572	(78,026)	108.16%
Total	2,101,046	2,101,046	(2,432,186)	4,533,232	-115.76%
Miscellaneous:					
Contributions	20,475	97,949	238,033	(140,084)	243.02%
Assessments	12,000	12,000	1,382	10,618	11.52%
Dispositions of Property	107,900	107,900	2,090,457	(1,982,557)	1937.40%
Other	573,604	1,637,171	1,478,049	159,122	90.28%
Total	713,979	1,855,020	3,807,921	(1,952,901)	205.28%
TOTAL REVENUES	284,889,270	289,127,815	298,301,226	(9,173,411)	103.17%

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual – General Fund For the
For the Nine Months Ended September 30, 2022 (continued)

General Funds Group

	<u>FY 22 Annual Adopted Budget</u>	<u>FY 22 Annual Amended Budget</u>	<u>FY 2022 YTD Actual *</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
Expenditures					
Current Operations:					
General Government Administration	34,536,931	37,475,596	30,750,092	6,725,504	82.05%
City Development Administration	7,211,649	7,805,972	7,359,762	446,210	94.28%
Public Works Administration	14,019,070	14,287,479	12,402,286	1,885,193	86.81%
Public Safety Administration:					
Police	124,403,354	125,708,740	123,196,875	2,511,865	98.00%
Fire and EMS	38,476,576	38,599,429	39,847,769	(1,248,340)	103.23%
Leisure Services Administration	51,742,898	55,453,402	52,126,185	3,327,217	94.00%
Neighborhood Affairs Administration	11,382,507	18,069,747	13,238,551	4,831,196	73.26%
Debt Service:					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	-	4,500	(4,500)	N/A
Capital Outlay	755,336	3,018,658	2,114,796	903,862	70.06%
TOTAL EXPENDITURES	<u>282,528,321</u>	<u>300,419,023</u>	<u>281,040,816</u>	<u>19,378,207</u>	<u>93.55%</u>
 Excess (Deficiency) of Revenues Over Expenditures	<u>2,360,949</u>	<u>(11,291,208)</u>	<u>17,260,410</u>	<u>(28,551,618)</u>	<u>-152.87%</u>
 Other Financing Sources (Uses)					
Transfers In	26,019,959	37,974,959	37,991,382	(16,423)	100.04%
Transfers Out	(30,101,738)	(48,310,774)	(44,775,665)	(3,535,109)	92.68%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	<u>(4,081,779)</u>	<u>(10,335,815)</u>	<u>(6,784,283)</u>	<u>(3,551,532)</u>	<u>65.64%</u>
 Excess (Deficiency) of Revenues and Other Sources Over					
Expenditures and Other Uses	<u>(1,720,830)</u>	<u>(21,627,023)</u>	<u>10,476,127</u>	<u>(32,103,150)</u>	<u>-48.44%</u>
 Fund Balances - Beginning	99,531,459	99,531,459	99,531,459	-	100.00%
Fund Balances - Ending	<u>\$ 97,810,629 \$</u>	<u>77,904,436 \$</u>	<u>110,007,586 \$</u>	<u>(32,103,150)</u>	<u>141.21%</u>

* FY 2022 YTD Actual includes encumbrances outstanding as of September 30, 2022 and year-to-date expenditures
Preliminary results for fiscal year ended September 30, 2022 as of October 18, 2022

Questions/Discussion

