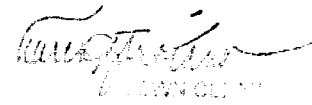


Board of Finance
Regular Meeting
April 5, 2023 6:30 PM
Veteran's Meeting Room
Warren Memorial Town Hall

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1. The meeting was called to order at 6:30 PM by Chairman Francis Moriarty.
2. Present were Chairman Moriarty, and members Steve Geryk, Matthew McKenney, Richard Shuck, Tony Pellegrino, and David Walsh. A quorum was established.

Also present were Board of Finance alternates Don Martinsen, Conrado Ulloa, and Shelley West, Interim Director of Finance Lynn Nenni, Superintendent of Schools Steve Moccio, Board of Education Chair Laura Lybarger, Board of Education Director of Finance and Operations Charmaine Bradshaw-Hill, members of the Board of Education, and additional school administrators and staff.

3. The Board of Education approved their FY 2023/2024 Budget of \$31,762,551.05 on March 20th, 2023, resulting in an increase of \$1,883,138 or 6.30% over the current FY 2022/2023 budget. Combining the approved Board of Education budget, unapproved Board of Selectmen budget, and approved Library budget results in an approximate 3.3 mill increase.

Questions from the Board of Finance included debt service and electricity, increases in Employee benefits and self-funded insurance.

Mr. Walsh discussed the potential mill rate increase and passing the budget. He feels it would not pass at a referendum due to the number of lower income residents that are struggling in the current economy. He has tracked a number of area towns and their budgets increases are not as high as what is tentatively proposed for Stafford.

Further conversation included funds received by the Board of Education from ARPA and ARP-ESSER, and pupil per teacher classroom sizes.

Mr. Geryk requested that if the Board of Education find additional savings in their budget as the process continues, as has happened in prior years, that they be transparent and make Board of Finance aware of possible areas of reduction. Mr.

Moccio stated that there won't be more savings, and that if cuts are made, teachers will be eliminated.

Mr. Shuck addressed Stafford's grand list and the lack of growth in town, and stated the town has spent millions building and maintaining the schools. The Town needs to attract more businesses to inflate the Grand List.

Upon motion Mr. Walsh and seconded by Mr. McKenney, the Board unanimously approved holding a Board of Finance meeting on Tuesday April 11th, 2023 to further discuss the budgets and potentially make adjustments prior to the Public Hearing scheduled for Wednesday April 19th.

4. Upon motion of Mr. Pellegrino and seconded by Mr. McKenney, the Board voted unanimously to adjourn the meeting at 7:45 PM.

Respectfully Submitted,



Erin Kirchhoffer
Recording Secretary

Attachment

Stafford Public Schools
Board of Education Approved Budget
July 1, 2023 through June 30, 2024

	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Variance</u>	<u>% Change</u>
100 Salaries					
Administrative - 109 (+)	\$ 1,465,476.00	\$ 1,543,680.08	\$ 1,646,611.01	\$ 102,930.92	6.67%
Certified - Related - 110 (+)	\$ 444,995.74	\$ 514,310.31	\$ 542,596.81	\$ 28,286.50	5.50%
Certified - 111 (+)	\$ 10,753,597.85	\$ 11,016,113.34	\$ 11,375,057.69	\$ 358,944.35	3.26%
Non-Certified - 112 (+)	\$ 2,609,944.71	\$ 2,643,604.35	\$ 2,744,421.12	\$ 100,816.76	3.81%
Non-Affiliated - 114 (+)	\$ 1,125,571.00	\$ 1,255,426.77	\$ 1,288,870.88	\$ 33,444.11	2.66%
Non Certified Related - 115 (+)	\$ 269,790.00	\$ 250,870.00	\$ 193,098.00	\$ (57,772.00)	-23.03%
Salary Other - 120 (+)	\$ 16,500.00	\$ 11,000.00	\$ 11,000.00	\$ -	0.00%
Sub-total : 100 Salaries	\$ 16,685,875.30	\$ 17,235,004.86	\$ 17,801,655.51	\$ 566,650.65	3.29%
200 Benefits					
Employee Benefits - 210 (+)	\$ 3,937,313.15	\$ 3,730,957.79	\$ 4,407,808.54	\$ 676,850.75	18.14%
Social Security (FICA) - 220 (+)	\$ 261,237.00	\$ 283,433.80	\$ 278,076.94	\$ (5,356.86)	-1.89%
Medicare - 221 (+)	\$ 260,010.00	\$ 272,366.43	\$ 270,175.12	\$ (2,191.30)	-0.80%
Pension Contribution - 230 (+)	\$ 720,412.00	\$ 725,943.00	\$ 696,173.00	\$ (29,770.00)	-4.10%
Unemployment Compensation - 260	\$ 25,000.00	\$ 15,000.00	\$ 10,000.00	\$ (5,000.00)	-33.33%
Workers Compensation - 270 (+)	\$ 230,909.74	\$ 251,276.00	\$ 262,588.00	\$ 11,312.00	4.50%
Sub-total : 200 Benefits	\$ 5,434,881.89	\$ 5,278,977.02	\$ 5,924,821.61	\$ 645,844.59	12.23%
300 Professional Services					
Contracted Instructional Services -323 (+)	\$ 209,536.25	\$ 340,263.22	\$ 469,525.23	\$ 129,262.01	37.99%
Purch. Prof/Tech. Services - 330 (+)	\$ 48,400.00	\$ 46,400.00	\$ 47,561.00	\$ 1,161.00	2.50%
Other Professional Services - 340 (+)	\$ 210,810.00	\$ 204,009.84	\$ 205,476.40	\$ 1,466.56	0.72%
Sub-total : 300 Professional Services	\$ 468,746.25	\$ 590,673.06	\$ 722,562.63	\$ 131,889.57	22.33%
400 Repairs, Rental, Other Property Services					
Water and Sewer - 410 (+)	\$ 24,200.00	\$ 24,500.00	\$ 26,600.00	\$ 2,100.00	8.57%
Custodial, Fire, Constable - 420 (+)	\$ 3,744.61	\$ 3,344.00	\$ 3,483.00	\$ 139.00	4.16%
Trash Removal - 421 (+)	\$ 41,389.00	\$ 41,000.00	\$ 45,950.00	\$ 4,950.00	12.07%
Repairs and Maintenance - 430 (+)	\$ 483,302.68	\$ 437,468.79	\$ 514,264.60	\$ 76,795.81	17.55%
Lease Rental - 442 (+)	\$ 181,552.00	\$ 182,749.00	\$ 101,113.93	\$ (81,635.07)	-44.67%
Sub-total : 400 Repairs, Rental, Other Property Services	\$ 734,188.29	\$ 689,061.79	\$ 691,411.53	\$ 2,349.74	0.34%
500 Transportation, Tuition, Other Services					
Student Transportation - 510 (+)	\$ 2,491,817.12	\$ 2,351,614.66	\$ 2,692,470.72	\$ 340,856.06	14.49%
Property Insurance - 520 (+)	\$ 131,934.95	\$ 141,830.00	\$ 134,738.50	\$ (7,091.50)	-5.00%
Liability Insurance - 521 (+)	\$ 111,336.76	\$ 134,580.00	\$ 156,426.70	\$ 21,846.70	16.23%
Communications - 530 (+)	\$ 96,594.45	\$ 95,644.40	\$ 100,590.54	\$ 4,946.14	5.17%
Advertising - 540 (+)	\$ 750.00	\$ 750.00	\$ 750.00	\$ -	0.00%
Printing and Binding - 550 (+)	\$ 2,097.00	\$ 2,997.00	\$ 2,882.00	\$ (115.00)	-3.84%
Out of District Tuition - 560 (+)	\$ 1,065,470.91	\$ 1,311,191.00	\$ 1,333,494.34	\$ 22,303.34	1.70%
Magnet School Tuition - 566 (+)	\$ 103,316.00	\$ 92,329.00	\$ 144,906.00	\$ 52,577.00	56.95%
Travel - 580 (+)	\$ 17,000.00	\$ 17,000.00	\$ 8,908.00	\$ (8,092.00)	-47.60%
Athletic/Other Trips - 581 (+)	\$ 65,671.27	\$ 67,155.00	\$ 63,800.64	\$ (3,354.36)	-4.99%
Other Purchased Services - 590 (+)	\$ -	\$ 6,000.00	\$ 4,000.00	\$ (2,000.00)	
Sub-total : 500 Transportation, Tuition, Other Services	\$ 4,085,986.46	\$ 4,221,091.06	\$ 4,642,967.44	\$ 421,876.38	9.99%
600 Utilities, Instructional & Building Supplies					
IT Supplies - 610 (+)	\$ 5,600.00	\$ 5,000.00	\$ 5,000.00	\$ -	0.00%
Instructional Supplies - 611 (+)	\$ 242,104.17	\$ 248,160.70	\$ 242,341.56	\$ (5,819.14)	-2.34%
Building Services Supplies - 613 (+)	\$ 97,900.00	\$ 100,500.00	\$ 95,796.00	\$ (4,704.00)	-4.68%
Fuel Oil - 620 (+)	\$ 132,360.01	\$ 217,600.00	\$ 251,402.28	\$ 33,802.28	15.53%
Electricity - 622 (+)	\$ 496,600.00	\$ 481,600.00	\$ 131,600.00	\$ (350,000.00)	-72.67%
Propane Gas - 623 (+)	\$ 38,224.00	\$ 29,224.00	\$ 40,818.69	\$ 11,594.69	39.68%
Gasoline - 626 (+)	\$ 4,000.00	\$ 4,000.00	\$ 3,000.00	\$ (1,000.00)	-25.00%
Textbooks - 641 (+)	\$ 47,000.00	\$ 23,500.00	\$ 23,789.00	\$ 289.00	1.23%
Library Materials - 642 (+)	\$ 11,804.90	\$ 12,100.00	\$ 11,750.00	\$ (350.00)	-2.89%
Other Materials - 690 (+)	\$ -	\$ -	\$ 30,000.00	\$ 30,000.00	
Sub-total : 600 Utilities, Instructional & Building Supplies	\$ 1,075,593.08	\$ 1,121,684.70	\$ 835,497.53	\$ (286,187.17)	-25.51%

Stafford Public Schools
Board of Education Approved Budget
July 1, 2023 through June 30, 2024

	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Variance</u>	<u>% Change</u>
700 Equipment and Software					
Equipment - 730 (+)	\$ 57,226.14	\$ 201,159.16	\$ 269,241.00	\$ 68,081.84	33.84%
Computer Software - 735 (+)	\$ 198,761.00	\$ 196,995.00	\$ 183,499.00	\$ (13,496.00)	-6.85%
Sub-total : 700 Equipment and Software	\$ 255,987.14	\$ 398,154.16	\$ 452,740.00	\$ 54,585.84	13.71%
800 Dues and Fees					
Dues and Fees - 810 (+)	\$ 205,500.20	\$ 204,766.00	\$ 200,894.80	\$ (3,871.20)	-1.89%
Debt-Related Expenditures - 830 (+)	\$ 140,000.26	\$ 140,000.26	\$ 490,000.00	\$ 349,999.74	250.00%
Sub-total : 800 Dues and Fees	\$ 345,500.46	\$ 344,766.26	\$ 690,894.80	\$ 348,128.54	100.40%
Total	\$ 29,086,760.87	\$ 29,879,412.91	\$ 31,762,551.05	\$ 1,683,138.14	6.30%