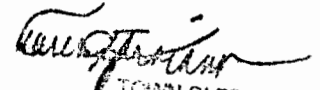


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**Town of Stafford
Board of Finance Special Meeting
September 15, 2022 6:30 PM
Veterans Meeting Room
Warren Memorial Town Hall**


TOWN CLERK

1. The meeting was called to order at 6:34 pm by Chairman Francis Moriarty.
2. Present in person were Chairman Moriarty, and members Matt McKenney, Richard Shuck, and David Walsh. A quorum was established.

Also present was Interim Director of Finance Lynn Nenni.

3. The Board discussed the minutes from the August 29, 2022 meeting, specifically the motion from agenda item #7 regarding funding of the Stafford Middle School Roof replacement project. After a brief discussion, they agreed the motion needed to be corrected to include the approximate \$100,000 to coming out of the General Fund unreserved cash balance, and to correct the monies coming out of the Capital Improvement Fund from \$272,000 to \$198,000.

Mr. Walsh moved that the minutes of August 29, 2022 be accepted with the correction to state:

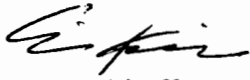
The Board of Finance approves sending to Town Meeting the expenditure of \$1,863,308 as the total project cost for the Stafford Middle School Roof Replacement project, with a projected state grant reimbursement of \$1,062,358 (71.07%) for eligible costs, and revenues from the Board of Education of \$501,000 (Excess Cost Fund) and \$198,000 (Capital Improvement Fund) to offset the costs to the Town, and further approve taking the remainder of the project costs of approximately \$100,000 out of the General Fund unreserved cash balance.

Mr. McKenney seconded the motion, and the Board agreed unanimously.

4. The Board reviewed the attached list of transfers for the FY 2021-2022 budget as approved by the Board of Selectmen at their meeting of September 15, 2022. Upon motion of Mr. McKenney and seconded by Mr. Walsh, the Board unanimously approved the transfers as presented. *(see attached)*

5. Upon motion of Mr. McKenney and seconded by Mr. Shuck, the Board voted unanimously to adjourn the meeting at 6:50.

Respectfully Submitted,



Erin Kirchhoffer
Recording Secretary

Town of Stafford
 FY 2022 Year End Budget Transfers
 8-Sep-22

From:	ACCOUNT	DEPARTMENT	DESCRIPTION	AMOUNT	TO:	ACCOUNT	DEPARTMENT	DESCRIPTION	AMOUNT
	20-210-2020	FIXED CHARGES	WORKMEN'S COMPENSATION	1,742.00		20-210-4630	FIXED CHARGES	GENERAL LIABILITY	1,742.00
	20-210-2030	FIXED CHARGES	GROUP HEALTH & LIFE	15,305.00		20-210-4630	FIXED CHARGES	GENERAL LIABILITY	15,305.00
	20-300-4100	GENERAL HIGHWAY	UTILITIES:ELECTRICITY	2,734.65		20-320-4100	RECREATION	UTILITIES:ELECTRICITY	2,734.65
	20-481-9713	BOND INTEREST	2012 BOND ISSUE (NEW MONEY BONDS)	3,028.76		20-481-9715	BOND INTEREST	2012 REFUNDING OF BONDS INTEREST	3,028.76
	20-515-3801	SOCIAL SERVICES	FAMILY THERAPY	37.45		20-515-3801	SOCIAL SERVICES	TRAINING	37.45