

Town of Stafford
Board of Finance
Warren Memorial Town Hall
Veteran's Meeting Room
Regular Meeting
March 2, 2020 7 PM

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3 pages


TOWN CLERK

Board Members Present: Chairman Francis Moriarty, Gary Fisher, David Walsh
Board Members Absent: Matt McKenney, Tony Pellegrino, Sal Titus
Board Alternates Present: Richard Shuck, Conrado Ulloa
Board Alternate Absent: Steven Geryk

Board of Education Chair Sonya Shegogue and members Kathy Bachiochi, Andrea Q. Locke, Michael Delano and Laura Lybarber were also present along with Superintendent of Schools Steve Moccio and other administrative and certified staff.

Town of Stafford CFO Lisa Baxter, Treasurer Neil Hoss, and Selectman Locke were also in attendance.

1) **CALL MEETING TO ORDER**

Chairman Moriarty called the meeting to order at 7 PM.

2) **ESTABLISH A QUORUM**

Mr. Walsh motioned to seat alternates Richard Shuck and Conrado Ulloa for absent members. Mr. Fisher seconded the motion and a quorum was established.

3) **APPROVAL OF MINUTES FROM FEBRUARY 4, 2020 REGULAR MEETING**

Upon motion of Mr. Walsh and seconded by Mr. Shuck, the Board approved the minutes from the February 3, 2020 meeting.

4) **BOARD OF EDUCATION FY 2020/2021 BUDGET PRESENTATION**

Mr. Moccio distributed a detailed proposed FY 2020-2021 Board of Education budget. The budget total, taking into account the MBR Adjustment and ECS Grant Offset, presently stands at 28,822,792. This represents an increase of 2.75% or \$770,575 over present year. Significant areas of increase include technology equipment replacement, and software, transportation and tuition, and tuition/transportation services.

Questions were raised from members on current and projected enrolment, home schooling, software monitoring, cybersecurity, school security grant.

5) **OLD BUSINESS**

Mr. Ulloa asked if there was any new information concerning the geothermal project study at the High School. Facilities Supervisor Bruce Davis is currently meeting with professionals to go through

the schools and Town library to inspect the systems. Mr. Moriarty asked Selectman Locke if he had more detailed information, and at this time he indicated that he does not.

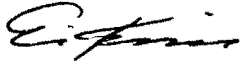
6) **NEW BUSINESS**

CFO Lisa Baxter informed the Board that she is actively seeking to withdraw all Town accounts from Key Bank due to their increasing fees which is costing the Town thousands of dollars. She will be meeting with Peoples Bank and Webster Bank in the next two weeks to see what they would have to offer in terms of better rates and eliminating monthly occurring fees. She will also look to negotiate for no fees for the Board of Education employees HSA Accounts. Ms. Baxter met with Stafford Savings Bank, but they are not equipped to handle the banking needs of the Town.

7) **ADJOURNMENT**

Upon motion of Mr. Walsh and seconded by Mr. Fisher, the meeting adjourned at 8:44 PM.

Respectfully Submitted,



Erin Kirchhoffer
Recording Secretary, Board of Finance

Attachment

2020-2021 Proposed Budget

<u>Category</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>Difference</u>	<u>%</u>
100 Salaries	\$ 16,522,931.98	\$ 16,783,339.01	\$ 16,930,164.15	\$ 146,825.14	0.87%
200 Benefits	\$ 4,576,485.54	\$ 4,828,132.14	\$ 4,782,605.24	\$ (45,529.90)	-0.94%
300 Professional Services	\$ 339,395.00	\$ 478,640.00	\$ 425,158.20	\$ (53,481.80)	-11.17%
400 Repairs, Rental, Other Property Services	\$ 807,153.22	\$ 672,458.00	\$ 736,812.00	\$ 64,354.00	9.57%
500 Transportation, Tuition, Other Services	\$ 3,671,526.61	\$ 3,702,070.34	\$ 4,202,034.24	\$ 499,963.90	13.50%
600 Utilities, Instructional & Building Supplies	\$ 1,237,099.26	\$ 1,095,471.04	\$ 1,106,890.14	\$ 11,419.10	1.04%
700 Equipment and Software	\$ 174,134.78	\$ 157,021.29	\$ 546,223.00	\$ 389,201.71	247.87%
800 Dues and Fees	\$ 330,274.00	\$ 335,085.59	\$ 330,486.51	\$ (4,599.08)	-1.37%
Overall Budget Subtotal	\$ 27,659,000.39	\$ 28,052,217.41	\$ 29,060,373.48	\$1,008,156.06	3.59%
CSDE MBR Adjustment	\$ 239,655.00				
CSDE ECS Grant Offset			\$ (237,581.00)	\$ (237,581.00)	
Budget Total	\$ 27,898,655.39	\$ 28,052,217.41	\$ 28,822,792.48	\$ 770,575.06	2.75%

