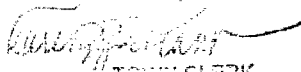


RECEIVED
STAFFORD, CT

2018 MAY 17 P 2:08

Board of Finance, Town of Stafford
Veteran's Meeting Room
Regular Meeting
May 14, 2018


TOWN CLERK

Board Members Present:

Jane Slater, Chair, Gary Fisher, Francis Moriarty, David Walsh

Board Members Absent:

Brian Bagley, Tony Pellegrino

Board Alternates Present:

Steven Geryk, Richard Shuck

Board Alternate Absent:

Conrado Ulloa

Also in attendance were First Selectman Mary Mitta, Superintendent of Schools Steven Maccio, CFO Lisa Baxter, and Town Treasurer Neil Hoss

1) **CALL MEETING TO ORDER**

Chairman Slater called the meeting to order at 7:00 PM.

2) **ESTABLISH A QUORUM**

Upon motion of Mr. Walsh and seconded by Mr. Moriarty, the Board voted unanimously to seat alternate member Steven Geryk for absent member Brian Bagley.

Upon motion of Mr. Moriarty and seconded by Mr., Walsh, the Board voted unanimously to seat alternate member Richard Shuck for absent member Tony Pellegrino.

A quorum was established.

3) **APPROVE MINUTES OF APRIL 30, 2018 Regular Meeting**

Upon motion of Mr. Walsh and seconded by Mr. Moriarty, the Board approved the minutes from the April 30, 2018 regular meeting.

4) **CLARIFICATION ON CRUMBLING FOUNDATIONS GRANT**

Ms. Slater advised the Board that she had spoken with Selectman Tony Frassinelli with regards as to why last year the Town did not pursue the grant offered to Connecticut towns that would have covered the costs of foundation testing. She related that Selectman Frassinelli clarified that the Town did act on the grant, and had written a letter of intent to the Department of Housing to apply for the monies. He referenced an article that was recently published in the Journal Inquirer where Congressman Joe Courtney said that the State didn't make towns aware of the procedures or money available, and that Coventry and the few towns put together with them were the only ones able to take advantage of it.

Selectman Mitta stated that the grant has become available again, and the Town will have the opportunity to file an application.

5) **DISCUSSION OF FY 2018/2019 TOWN OF STAFFORD AND SERVICE DISTRICT BUDGETS, AND POSSIBLE ACTION ON RECOMMENDATIONS TO TOWN MEETING**

In response to Mr. Shuck's question from the April 30, 2018 meeting about why the Energy Fund isn't shown in the budget, CFO Baxter referenced the November 12, 2014 Town Meeting and the April 13, 2016 Board of Finance meeting both stating how the solar projects would have its own budget showing costs and revenues, so it would no longer be included in the Selectmen's budget. *(see attached)*

CFO Baxter also distributed to the Board updated revenues from the State, which would now result in a mill rate increase for the Town of .33 mills, and the Service District increase of .02 mills. It was her recommendation that the Board to take \$288, 857 from the cash reserve to cover the deficit left by the State and have a zero mill rate increase presented to the Town at the Town Meeting. *(see attached)*

Upon motion of Mr. Moriarty and seconded by Mr. Fisher, the Board voted 5(Slater, Fisher, Geryk, Moriarty, and Walsh) – 1(Shuck) to approve a Town of Stafford budget in the amount of \$40,617,086 for fiscal year 2018/2019 and recommended said budget to the Board of Selectmen for Town Meeting action.

Said action results in a .33 Town mill rate increase.

Upon motion of Mr. Walsh and seconded by Mr. Moriarty, the Board voted unanimously to approve a Service District budget in the amount of \$404,516 for fiscal year 2018/2019 and recommend said budget to the Board of Selectmen for Town Meeting action.

Said action results in a .02 Service District mill rate increase.

6) **NEW BUSINESS**

There was no new business to discuss.

7) **OLD BUSINESS**

There was no old business to discuss

8) **ADJOURNMENT**

Upon motion of Mr. Geryk and seconded by Mr. Walsh, the meeting adjourned at 7:53 PM.

Respectfully Submitted,



Erin Kirchhoffer

Recording Secretary, Board of Finance

**Town of Stafford
Special Town Meeting
November 12, 2014**

First Selectman Richard Shuck called the meeting to order at 7:05 pm in the Stafford Community Center, Senior Center Room, Stafford, Connecticut. Approximately 95 electors and those eligible to vote in town meetings were present.

Beth DaDalt nominated Edward Muska as Moderator of the Town Meeting. Mary Mitta seconded the motion. The motion passed unanimously.

Beth Dadalt made a motion to waive the reading of the call of the meeting. Nancy Ravetto seconded the motion. The motion passed unanimously.

Beth DaDalt proposed the following motion:

“I move that the Town of Stafford approve the following Resolution: To appropriate \$17,000,000 for the purchase and installation of solar and geothermal projects at Town facilities located at Levinthal Run, Orcuttville Road and Upper Road, and to approve a lease purchase agreement to finance the appropriation, and waive the reading of the full Resolution and enter it into the Minutes of the Meeting.”

BE IT RESOLVED:

SECTION 1. That the Town of Stafford appropriate \$17,000,000 for the purchase and installation of solar photovoltaic electric generating system and geothermal system projects at Town facilities located at 10, 11 and 21 Levinthal Run, 145 Orcuttville Road and 80 Upper Road, substantially as described in the reports and documentation prepared by the Stafford Energy Advisory Committee and maintained in the Town Engineer’s Office (the “Projects”). The appropriation may be expended for the purchase and installation of the solar and geothermal systems, including, but not limited to, all tools, materials and equipment, an emergency generator, engineering and design costs, payment of performance assurance costs and other costs related to the award of federal or state energy credits to the Town, legal and administrative fees and other costs related to the Projects. The appropriation shall include any federal, state or other grants-in-aid and energy credits received for the Projects. The Board of Selectmen may reduce the scope of the Projects if funds are insufficient to complete the Projects, and the entire appropriation may be spent on the reduced Projects.

SECTION 2. That the Town of Stafford finance the appropriation by executing and delivering a lease purchase agreement (the “Lease Agreement”) in an amount not to exceed \$17,000,000, or so much thereof as may be necessary after deducting any federal or state grants, energy credits or other subsidies for the Projects, and substantially as obtained by the Town through requests for proposals or other competitive bid processes. The final Lease Agreement shall be approved by the Board of Selectmen and Board of Finance, and shall be signed in the name and on behalf of the Town by the First Selectman. The Lease Agreement shall provide that

the Town's payment obligations under the Lease Agreement are subject to annual appropriations of funds by the Town.

SECTION 3. That the Town establish the Stafford Energy Fund for the purpose of collecting revenues and paying expenses related to the Projects (the "Energy Fund"). Revenues related to the Projects, including but not limited to any Zero Emission Renewable Energy Credit ("ZREC") payments, shall be deposited into and credited to the Energy Fund. All expenditures related to the Projects, including but not limited to payment obligations under the Lease Agreement, shall be paid from and debited to the Energy Fund. In addition, any unexpended amounts in Town budgeted line items for energy costs shall be transferred, deposited and credited to the Energy Fund until such time as the balance in the Energy Fund equals \$500,000 (the "Project Maintenance Amount"). The Project Maintenance Amount shall be used for the maintenance and repair of the Projects, as approved by the Board of Finance upon the recommendation of the Board of Selectmen. Amounts in excess of the Project Maintenance Amount shall be transferred to the Town's Unreserved General Fund balance for the general use of the Town.

SECTION 4. That the Town hereby declares its official intent under Treasury Regulation Section 1.150-2 of the Internal Revenue Code of 1986, as amended, that the Project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of the Lease Agreement in an aggregate principal amount not in excess of the amount of financing authorized for the Projects; and that the First Selectman and Treasurer are authorized to bind the Town pursuant to such representations and agreements as they deem necessary or advisable in order to ensure and maintain the continued exemption from federal income taxation of the interest portion of the Town's payments under the Lease Agreement authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

SECTION 5. That the First Selectman is authorized to contract with consultants, engineers, contractors and others on behalf of the Town for the Projects.

SECTION 6. That the First Selectman is authorized, with the approval of the Board of Selectmen, to apply for and accept or reject, and to assign to third parties, any federal or state grants, energy credits or other subsidies for the Projects on behalf of the Town, and the Board of Selectmen, Treasurer, and other Town officials and employees are authorized to take all actions necessary and proper to complete the Projects and to execute and deliver the Lease Agreement to finance the appropriation.

Shane Reichle seconded the motion.

Moderator Muska asked First Selectman Richard Shuck to address the legislative body.

First Selectman Richard Shuck welcomed the audience. He stated that the Energy Advisory Committee and the Town Engineer Dennis Milanovich have worked hard on these initiatives. First Selectman Shuck further stated that the solar & geothermal lease purchase project carries a cash flow positive estimation of 8.7 million dollars over a fifteen year period. First Selectman Shuck stated that there were representatives on hand from Standard Solar, Trison Construction, Shipman & Goodwin, and the Energy Advisory Committee to answer questions. First Selectman Shuck then narrated a Power Point presentation that was created for the Energy Advisory Commission Informational Meeting held for the public on Thursday, November 6, 2014.

Moderator Muska opened the floor for questions, comments and remarks.

Christina Estelle questioned why there had not been articles in the Journal Inquirer as she felt that many were unaware of these projects. Ms. Estelle expressed that with a seventeen million dollar contract, more notice should have been given to the public.

Leonard "Butch" Clark, Chairman of the Energy Advisory Committee responded that the Committee had been working on these and other initiatives for the last 2.5 years. They welcome public comment, post their minutes on-line and file them in the Town Clerk's Office for the public to view.

First Selectman Shuck stated that there was an article in the local Reminder about 2 months ago. He further explained that the project has been discussed at Board of Selectman, Board of Finance and Planning and Zoning Commission meetings and those minutes are also on file and on line.

Mr. Clark stated that the initiative was a good one as the money that is being spent simply comes out of money that is already being budgeted for fuel and electricity costs.

Attorney Paul Michaud from Murtha Cullina LLP stated that there are performance guarantees and provisions in the contract that provide for the protection of the town with safeguards in mind.

Financial Attorney Matt Ritter with Shipman & Goodwin explained that a lease purchase is not considered debt. He further directed attention to Section 2 of the Resolution which illustrates that the Town's payment obligation under the agreement is subject to annual appropriations and the public could change their minds at budget meetings in the future.

Mr. Carl Nett thanked the Energy Commission for their work and stated that in his opinion the project could be better. He felt that the solar piece is good and there are no surprises as the vendor is obligated to fix problems. Mr. Nett further stated that the town has less experience with geothermal, that there are no performance guarantees over a period of time, and the equipment is only under warranty for twelve months. He suggested that three items be considered: take the risk out of the equation; negotiate a full up service contract, and hire an independent auditor with no ties to the project.

Attorney Paul Michaud responded that they are not done fully negotiating with the geothermal contractor and there are still some particulars to work out.

Wayne Pisciotta posed the questions “Why are you here? If you are still negotiating, why are we here if the geothermal agreement is not concluded? What about maintenance fees and administration? How many pumps? How many exchanges?”

Town Engineer Dennis Milanovich responded that the numbers vary per system, and there is a fixed hard dollar number for each building. He stated that the maintenance crew is capable of servicing these geothermal pumps.

Wayne Pisciotta thanked Butch Clark and the commission members for the work they have done, especially as they are volunteers.

Mark Richens stated that Mr. Nett and Mr. Pisciotta brought up an interesting point and that is there is no contract that is complete. He asked if we are here on the 12th because of expirations on the ZREC (Zero Renewable Energy Credits)? He further stated that he thinks the solar portion is a good one; but he has reservations on geothermal.

First Selectman Richard Shuck confirmed that there are expirations on ZREC.

George Deskus asked what the next step was if the funds were approved this evening? He also asked if there were grants available. Would the projects be fenced in? Would insurance costs rise?

Town Engineer Milanovich explained the next step is the permitting process. The hope is to clear trees in winter and have the solar panels operational by mid summer. They are still working out the operational logistics with regard to the schools so they do not interfere with the children. With regard to permits, Mr. Milanovich stated there were no wetlands involved, they had already been through Planning and Zoning and the only thing left would be the building permits and he already approved that.

Mr. Milanovich further stated that there are no federal or state grants available for this project. Fencing is to be used by all projects. The Town would insure the projects and town liability insurance would cover incidents.

Mr. Deskus expressed disappointment that the entire town didn't have the opportunity to vote on the project at Referendum. He also would like the project to be split.

Attorney Matt Ritter from Shipman & Goodwin stated that the final lease agreement shall be approved by the Board of Selectman and the Board of Finance. Attorney Ritter reiterated that it is not a bond issue. It is a lease purchase agreement and the Town payment obligation is subject to annual appropriations and changed by the public at budget meetings in the future if desired.

Selectman Neil Hoss stated that he and Selectman Deidriene Knowlton have looked at the financials. Senator Anthony Guglielmo and Congressman Joseph Courtney have attended meetings. Citing urgency in this matter, Selectman Hoss stated his confidence in Town Engineer Dennis Milanovich, Energy Advisory Commission members Gary Fisher and Peter Kovaleski. He stated "It's going to work. It's going to be great."

Mr. Carl Nett asked that the two projects be split. He asked "Would you spend \$35,000 on a new car with only a 12 month warranty?" "Are ZREC's tied to Solar?" "Why not look again at geothermal and dot our I's and cross our T's?"

First Selectman Shuck stated that the project as presented is engineered to go together.

George Deskus asked if it doesn't work in two years is there a termination fee?

Attorney Ritter stated "No it is a lease purchase; the vendor has to come and get it."

There being no other comment, discussion ceased.

Moderator Muska called for a voice vote on the motion. Moderator Muska declared the motion adopted.

With no other business proper to come before said meeting, Jane Slater made a motion to adjourn. Tom Carter seconded the motion.

The meeting was adjourned at 8:20 pm.

Respectfully submitted,



Karen G. Troiano
Town Clerk

RECEIVED
STAFFORD, CT

2016 APR 18 P 3:14

Board of Finance, Town of Stafford
Veteran's Meeting Room
Regular Meeting
April 13, 2016 7:00 PM


TOWN CLERK

Board Members Present:

Brian Bagley
Gary Fisher
Francis Moriarty
Theodore Rummel
Jane Slater, Chairperson
David Walsh

Board Alternates Present:

Steven Geryk
Michael Pifer

1) CALL MEETING TO ORDER

Chairperson Slater called the meeting to order at 7 PM.

2) ESTABLISH A QUORUM

All Board members were present, a quorum was established.

3) STAFFORD ENERGY FUND

CFO Lisa Baxter presented a memorandum from Attorney Bruce Chudwick explaining the Town can advance funds from the General Fund or other sources for the solar and geothermal projects, as approved at the November 12, 2014 Special Town Meeting. The solar projects would have its own budget showing costs and revenues, so would no longer be included in the Selectmen's budget. Mr. Walsh made motion to follow the memorandum from Attorney Chudwick, and keep the Energy Fund separate from the Selectmen's budget. The Energy Fund will be reviewed annually by the Board of Finance, and to be decided upon after three years to keep the Energy Fund running as is or to manage it a different way. Mr. Moriarty seconded the motion, and the Board approved unanimously.

4) BUDGET FY 2016/2017

• **Board of Education**

The Board of Education was able to cut \$482,386 from their proposed 16/17 budget. The cuts would bring their now requested budget \$99,076 below their approved 15/16 budget. Superintendent of Schools Dr. Collin explained that these cuts were the result of two retirements and the restructuring and transferring of staff within schools.

• **Board of Selectmen**

First Selectmen Frassinelli addressed the Board and said that he is continuing to review his budget to look for ways to save the town money. He will be going over cuts to his budget with the Board of Selectmen at their April 14, 2016 meeting, and will present the cuts to the Board of Finance at the April 18, 2016 meeting.

5) OLD BUSINESS

There was no old business to discuss.

6) NEW BUSINESS

Dr. Collin extended an invitation to the Board of Finance to have one member attend the Stafford

Administrators Association, "SAA", upcoming contract negotiations.

7) **ADJOURNMENT**

Upon motion from Mr. Rummel and seconded by Mr. Moriarty, the Board approved unanimously to adjourn at 8:40 PM.

Respectfully Submitted,



Erin Kirchoffer
Recording Secretary
Board of Finance

**MILL RATE
TOWN OF STAFFORD
Tax projection FY 2018/2019
Grand List Total \$781,614,145**

REQUESTED EXPENDITURES	1st Public Hearing BUDGET	Revised State Funding 2nd Public Hearing BUDGET
General Government Budget	10,291,004	10,215,167
Stafford Public Library Budget	542,109	542,109
Debt Service Budget	2,200,810	2,200,810
Board of Education Budget	27,930,737	27,659,000
	-	-
Total	40,964,660	40,617,086
ANTICIPATED REVENUES	-	-
General Government Revenue	2,914,185	2,996,620
Board of Education Revenue	8,605,444	9,710,751
Additional Revenue Tax Collector	1,220,000	1,220,000
Cash Balance Fund	-	-
Transfers In	477,000	477,000
Adjustment for uncollected taxes	(500,000)	(500,000)
Abatement	(65,000)	(65,000)
	-	-
Total Revenue	12,651,629	13,839,371
	-	-
FY 2018/2019 Taxation (Expenditures less Revenue)	28,313,031	26,777,715
	-	-
Current Mill Rate 33.93 * Adjusted Taxable Grand List	26,520,168	26,520,168
	-	-
Deficit	1,792,863	257,547
Increase in mill rate	2.29	0.33
FY 2018/2019 Mill Rate needed	36.22	34.26

REVENUES BOARD OF SELECTMAN

	ANTICIPATED REVENUE FY 2016-2017	ANTICIPATED REVENUE FY 2017-2018 REVISED	ANTICIPATED REVENUE FY 2018-2019	Variance	Percentage
INTERGOVERNMENTAL - OTHER					
Tax relief for the elderly	95,000	90,000	80,000	-10,000	-10.53%
In lieu of taxes, State Property	4,404	4,031	28,118	24,087	546.93%
Municipal Revenue Sharing - Payment in lieu of Taxes	41,189	43,057	0	-43,057	-104.54%
Motor vehicle fines	12,000	5,700	2,700	-3,000	-25.00%
Town Aid Highways	393,050	392,749	393,812	1,063	0.27%
Disability grant	3,000	2,500	2,500	0	0.00%
LOCIP	111,207	203,879	126,477	-77,402	-69.60%
Nontaxpaying hospital	213,778	82,604	140,952	58,348	27.29%
Telephone Access Line Tax	20,000	20,000	15,000	-5,000	-25.00%
Mashantucket Pequot/Mohegan	93,160	92,112	60,839	-31,273	-33.57%
Addvets Grant	36,000	35,000	35,000	0	0.00%
Municipal Project Grant	437,917	437,917	437,917	0	0.00%
Stablization Grant	0	161,778	0	-161,778	100.00%
Municipal Revenue Sharing - Additional Sales Tax Funds	243,095	0	0	0	0.00%
Bingo Permit Fees	50	50	0	-50	-100.00%
State Aid Grant for Senior Services(Transportation)	20,000	24,000	24,000	0	0.00%
DMHAS	80,000	75,000	70,000	-5,000	-6.25%
SDE (DCF)	20,000	18,000	18,000	0	0.00%
Misc State Grants	20,000	20,000	10,000	-10,000	-50.00%
State Police Grants	102,000	68,250	65,000	-3,250	-3.19%
TOTAL INTERGOVERNMENTAL -OTHER	1,945,850	1,776,627	1,510,315	-266,312	-13.69%
LOCAL SOURCES & OTHER FUNDS					
Licenses, fees and permits	10,000	6,500	5,500	-1,000	-10.00%
Town Clerk Revenue	137,000	170,000	160,000	-10,000	-7.30%
Zoning, Building & Sanitation Fees	200,000	200,000	125,000	-75,000	-37.50%
Service District Administration	3,550	0	0	0	0.00%
Miscellaneous	30,000	30,000	30,000	0	0.00%
July 4th Summerfest Revenue	15,000	15,000	15,000	0	0.00%
Recycling Revenue	30,000	20,000	20,000	0	0.00%
Constable Fees	75,000	90,000	110,000	20,000	26.67%
Stafford Family Services (formally consultation)	127,600	200,000	240,000	40,000	31.35%
Housing Authority in lieu of taxes	15,000	15,000	15,000	0	0.00%
Stafford Library Revenue	5,000	5,000	4,500	-500	-10.00%
Town Donations Specified	20,000	10,000	10,000	0	0.00%
Parking Violations	1,000	1,000	1,000	0	0.00%
Transfer Station (pay/throw fee)	200,000	200,000	200,000	0	0.00%
Summer Recreation	15,000	21,000	20,000	-1,000	-6.67%
Fire Marshall Revenue	13,100	15,045	15,000	-45	-0.34%
Ambulance Association Income	482,650	485,305	485,305	0	0.00%
ZRec Income from CL & P	0	0	0	0	0.00%
BOE Realized Savings from ZRec program	0	0	0	0	0.00%
INVESTMENT INCOME				0	
Income on investments	25,000	25,000	30,000	5,000	20.00%
TOTAL LOCAL SOURCES	1,404,900	1,508,850	1,486,305	-22,545	-1.60%
TOTAL REVENUES BOARD OF SELECTMAN	3,350,750	3,285,477	2,996,620	-288,857	-8.62%

REVENUES BOARD OF EDUCATION

REVISED

FROM STATE OF CONNECTICUT

ECS	9,849,733	8,486,254	9,675,670	1,189,416	12.1%
Transportation	0	0	0	0	0.00%
Non-public Transportation	0	0	0	0	0.00%
Health Education	0	0	0	0	0.00%
Adult Education	24,930	24,451	25,081	630	2.53%
Special Education	0	0	0	0	100.00%
Misc Education Grants	0	0	0	0	0.00%
TUITION					
Tuition received	27,500	0	10,000	10,000	36.36%
TOTAL REVENUES BOARD OF ED	9,902,163	8,510,705	9,710,751	1,200,046	12.12%

TOTAL TOWN BUDGET REVENUES

ANTICIPATED ANTICIPATED ANTICIPATED
FY 2016-2017 FY 2017-2018 FY 2018-2019
REVISED

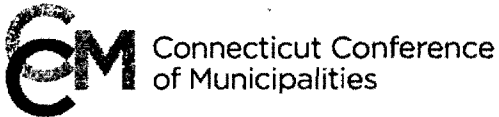
FROM TAX COLLECTOR

General Property Taxes	25,798,896	26,384,809	26,520,168	135,359	0.52%
Motor Vehicle capped at 32.00	0	0	0	0	100.00%
Hospital Taxed at assessed value	0	0	0	0	100.00%
Auto Tax Supplement	220,000	280,000	290,000	10,000	4.55%
Prior Taxes	550,000	550,000	600,000	50,000	9.09%
Suspense Collections	3,000	3,000	10,000	7,000	233.33%
Interest & Lien Fees	280,000	350,000	320,000	-30,000	-10.71%
ADJUSTMENT FOR UNCOLLECTED TAXES	-610,000	-610,000	-500,000	110,000	-18.5%
ABATEMENT	-65,000	-65,000	-65,000	0	0.0%
TRANSFERS IN	0	0	0	0	0.00%
Excess Cost Grant Fund	337,425	450,000	327,000	-123,000	-36.45%
Other Funds	100,000	462,000	150,000	-312,000	-312.00%
CASH BALANCE FUND	50,000	0	0	0	0.00%
REVENUES FOR BOARD OF SELECTMEN	3,350,750	3,285,477	2,996,620	-288,857	-8.62%
REVENUES FOR BOARD OF EDUCATION	9,902,163	8,510,705	9,710,751	1,200,046	12.12%
TOTAL REVENUES	39,917,234	39,600,991	40,359,539	758,548	1.90%
Board of Selectman Requested Budget	(9,827,311)	(10,241,896)	(10,215,167)	-26,729	0.27%
Debt Service	(2,182,064)	(2,184,150)	(2,200,810)	16,660	-0.76%
Library Requested Budget	(534,435)	(538,183)	(542,109)	3,926	-0.73%
Board of Education Requested Budget	(27,373,424)	(27,659,000)	(27,659,000)	0	0.00%
	(39,917,234)	(40,623,229)	(40,617,086)	-6,143	0.02%
Short.....	0	-1,022,238	-257,547		

Lisa Baxter

From: GEORGE RAFAEL <GRAFAEL@CCM-CT.ORG>
Sent: Thursday, May 10, 2018 1:01 PM
To: Lisa Baxter
Subject: Adopted FY 19 State Budget Adjustments

Follow Up Flag: Flag for follow up
Flag Status: Flagged



Government Finance & Research

May 10, 2018

Adopted FY 19 State Budget Impact on: Stafford

On May 9, 2018, the General Assembly adopted state budget adjustments for FY 19. Below are grant estimates for **Stafford** for certain key programs. **Please note that these are preliminary estimates and subject to change.**

More details on the FY 19 state budget and other legislation impacting municipal finance will be provided in the coming days. Updates will be available at www.ccm-ct.org.

Grant:	Current Year FY 18	Adopted FY 19	Adopted FY 19 v. FY 18	
	(\$)	(\$)	(\$)	(%)
Adult Education	24,451	25,081	630	2.6%
ECS Grant	8,486,254	9,675,670	1,189,416	14.0%
LoCIP	198,750	126,477	-72,273	-36.4%
Pequot-Mohegan Grant	92,112	60,839	-31,273	-34.0%
PILOT: Colleges & Hospitals	82,604	140,952	58,348	70.6%
PILOT: State-Owned Property	4,031	28,118	24,087	597.5%
Town Aid Road	392,749	393,812	1,063	0.3%
Grants for Municipal Projects	437,917	437,917	0	0.0%
Municipal Transition Grant (Car Tax)	0	0	0	
Municipal Revenue Sharing	0	0	0	
Municipal Stabilization Grant	161,778	0	-161,778	-100.0%
Total	9,880,646	10,888,866	1,008,220	10.2%

If you have any questions, please contact George Rafael at grafael@ccm-ct.org or 203-498-3063.