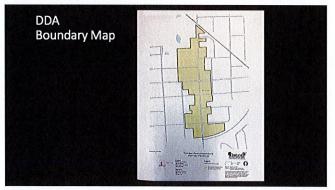


In compliance with Michigan Public Act 57 of 2018

DOWNTOWN DEVELOPMENT AUTHORITY
building a community with character

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<u>Downtown Development</u> <u>Authority (DDA) Law</u>

All DDAs are governed by the provisions of Michigan Public Act 57 of 2018.

This new law replaced the original DDA Law, Public Act 197 of 1975.

(Copies of PA 57 can be obtained at Michiganlegislature.org)

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DDA Board of Directors

DDA Board & Staff

- Dereck Mashburn, Board Chair (DDA/Downtown Resident)
- Jeff Heinanen, Vice Chair (DDA Business & Property Owner)
- · Gene Carroll , Treasurer (DDA Property Owner)
- Mark Childs, Secretary (DDA Business & Property Owner)
- Tanya Nevitt, (DDA Business Owner)
- Annie Buchtrup, (DDA Business Owner)
- Norm Fultz, (DDA Business & Property Owner)
- Gary Fagin, (DDA Business & Property Owner)
- Paul Zelenak, (City Manager)
- Bob Donohue, DDA Executive Director*
- *Staff, not a voting member

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DDA Board Meetings are held on the Second Thursday of each month, except December, at 8:00 a.m., at City Hall. Meetings end by 10:00.

 Informal Downtown Business & Property Owners Meetings take place each month, except December, on the 4th Thursday, 8:30 – 9:30 a.m., at The Corner Caffe, 101 S. Lafayette Street FY 2019/20 DDA Budget

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What is Tax Increment Financing (TIF)?

- The Primary Source of DDA Budget Revenue is Tax Increment Financing.
- TIF is not a new tax. TIF is the normal increase in taxes, only within the DDA District, on an annual basis, due to new investment (building sales, building rehabs) and/or inflation. School taxes are exempt, since 1994. Thus, the DDA Budget is based upon the regular increase in taxes from all tax jurisdictions, since it was formed in 2001. Tax revenues are annually verified and provided to the City of South Lyon by the Oakland County Equalization Office.

DDA BUDGET FY 19/20*

Ľ	VENUE:	
A.	Real Property Tax (TIF)	45,933.00
B.	Interest	300.00
C.	Farmers Market Sponsor Fees	11,805.00
D.	Farmers Market Vendor Fees	5,450.00
E.	Ladies Night Out Sponsor Fees (May & November)	. 2,500.00
F.	Winter Events Sponsor Fees (Cool Yule)	4,000.00
G.	Contributions – Street Banners	. 180.00
H.	Contributions – Downtown Business Directory	. 500.00
	TOTAL REVENUES	\$70,668.00

*A component of the Overall City Budget: Fund #280 - DDA

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DDA BUDGET FY 19/20*

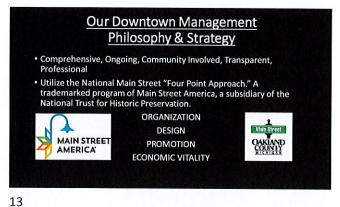
EXF	PENSES:	
A	Farmers Market (Manager Wages & Training & Supplies)	\$15,000.00
B.	Operating Expenses (Administration Office Items)	1,000.00
C.	Seasonal Improvements (Flowers, Cornstalks, Garlands)	7,000.00
D.	Professional Services (Consultants: Design, Marketing, etc)	3,000.00
E.	Community Promotions	1,000.00
F.	Community Promotion Design	1,000.00
G.	Community Events (Ladies Nights, Kids Trick or Treat, Cool Yule)	8,500.00
H.	Printing (Posters, Flyers, Post Cards, Signs, Directory, Event Guide, etc)	4,000.00
I.	Education & Training	4,000.00
J.	Miscellaneous Expense	1,000.00
K.	Capital Improvements (Trash cans, Flower containers)	5,000.00 \$ 50,500.00

*A component of the overall City Budget: Fund #280 – DDA

DDA BUDGET SUMMARY FY 2019/2020

NET OF REVENUES & EXPENDITURES....... \$20,168.00

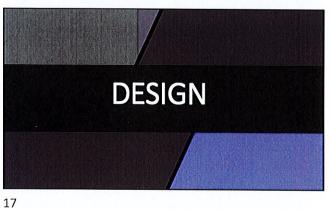
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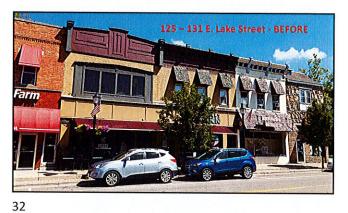




















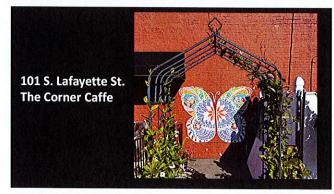








Downtown Public Art Activities Sustainable Art/Recycled Materials: Trash cans, Flower Containers, Business railings, screen walls, benches, etc., Superb Fabricating (2018, 2019 & Ongoing) NASA Moon & Other Space Photos Displayed (June – Sept. 2019) American Art Photos Displayed (October, Now & Ongoing) • Business Poetry Readings/Displays (October & Ongoing) Building Murals (Planned to begin in 2020 & Ongoing) • Sidewalk Chalk Art (Planned to begin in 2020 & Ongoing) • Sculptures (Planned to begin n 2020/2021 & Ongoing) • History and Architecture Tours (2018, 2019 & Ongoing)



41 42







BUSINESS INVESTMENT 2019 9 Building Rehabilitations (Interior, Exterior, Painting). \$502,000. BUILDING SALES 2019
2 Building Sales in the DDA..... ..\$275,000.

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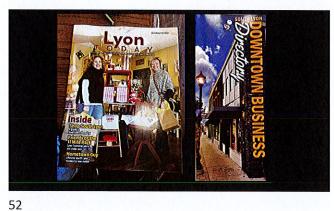




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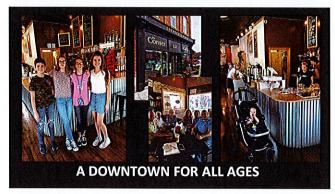
"The Lemon Tree had our highest monthly sales ever in December"

- Anne Buchtrup, Owner, The Lemon Tree January, 2019



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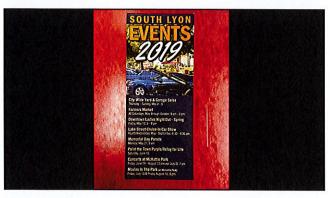
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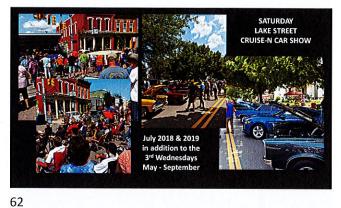






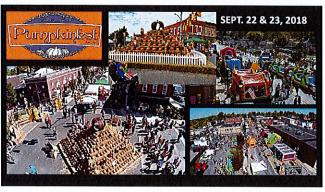
















































Moving Forward for the Fourth Year in a row and it's only The Beginning. 2020 Here we come!

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