

NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2022-2023 (FY 2023)
CITY OF SODA SPRINGS, IDAHO

A **public hearing**, pursuant to Idaho Code 50-1002, will be held for consideration of the proposed budget for the fiscal year from October 1, 2022 to September 30, 2023. The hearing will be held at City Hall, 9 West 2nd South, Soda Springs, Idaho at **5:15pm, August 17th, 2022**. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. Copies of the proposed City Budget in detail are available at the City Hall during regular office hours (8:00am to 5:00pm, weekdays). City Hall is accessible to persons with disabilities. Any person needing special accommodations to participate in the above noticed hearing should contact the City Office, 208-547-2600 prior to the public hearing. The proposed 2023 Fiscal Year Budget is listed as FY 2023 Proposed Expenditures and Revenues.

EXPENDITURES

| | FY 2021 Actual <u>Expenditures</u> | FY 2022 Budgeted <u>Expenditures</u> | FY 2023 Proposed <u>Expenditures</u> |
|-------------------------------------|--|--|--|
| <u>GENERAL FUND:</u> | | | |
| Mayor & Council | 15,347 | 35,871 | 28,863 |
| Office/Other | 92,993 | 220,304 | 394,355 |
| Legal | 49,382 | 23,557 | 21,497 |
| Police | 779,338 | 852,425 | 1,062,654 |
| Fire | 112,188 | 187,805 | 285,634 |
| P & Z/Building Inspection | 13,440 | 18,000 | 34,070 |
| Animal Control/Shelter | 18,149 | 20,740 | 22,600 |
| Clean Up/Weed Control | 25,116 | 35,670 | 41,605 |
| Community Service/Parks | 184,525 | 383,785 | 546,825 |
| Recreation Transfer | 25,000 | 61,750 | 115,000 |
| Library Transfer | 120,000 | 130,000 | 150,000 |
| Interfund Transfers | 0 | 650,236 | 650,236 |
| Total General Fund | <u>1,435,478</u> | <u>2,620,143</u> | <u>3,353,339</u> |
| Street Fund | 178,677 | 375,138 | 1,322,164 |
| Airport Fund | 14,495 | 71,280 | 64,730 |
| Liability Insurance Fund | 17,972 | 19,850 | 21,821 |
| Recreation Fund | 173,842 | 201,840 | 199,290 |
| Library Fund | 254,553 | 297,070 | 309,730 |
| TOTAL TAX SUPPORTED FUNDS | <u>2,075,017</u> | <u>3,585,321</u> | <u>5,271,074</u> |
| <u>ENTERPRISE FUNDS:</u> | | | |
| Garbage | 329,003 | 320,000 | 413,000 |
| Water | 538,190 | 1,475,326 | 1,903,980 |
| Power | 2,284,687 | 2,932,051 | 3,107,734 |
| Sewer | 991,261 | 1,834,752 | 1,735,192 |
| TOTAL ENTERPRISE FUNDS | <u>4,143,141</u> | <u>6,562,129</u> | <u>7,159,906</u> |
| <u>SPECIAL FUNDS:</u> | | | |
| Greater SS Comm-Development | 0 | 21,000 | 21,000 |
| TOTAL SPECIAL FUNDS | <u>0</u> | <u>21,000</u> | <u>21,000</u> |
| TOTAL EXPENDITURES ALL FUNDS | 6,218,158 | 10,168,450 | 12,451,980 |

REVENUES

| | FY 2021 Actual <u>Revenues</u> | FY 2022 Budgeted <u>Revenues</u> | FY 2023 Proposed <u>Revenues</u> |
|-----------------------------------|--------------------------------------|--|--|
| <u>PROPERTY TAX LEVY:</u> | | | |
| General Fund | 459,788 | 768,645 | 771,208 |
| IC 63-1305 Judgements | 0 | 0 | 0 |
| Street Fund | 116,868 | 100,000 | 100,000 |
| Airport Fund | 9,739 | 10,000 | 18,000 |
| Liability Insurance Fund | 12,659 | 14,500 | 14,500 |
| Recreation | 24,347 | 25,000 | 35,000 |
| Library | 87,694 | 100,000 | 115,000 |
| TOTAL PROPERTY TAX REVENUE | 711,095 | 1,018,145 | 1,053,708 |
| <u>OTHER REVENUE:</u> | | | |
| General Fund | 805,799 | 773,988 | 912,471 |
| Property Tax Replacement Funds | 27,238 | 27,238 | 27,238 |
| Street Fund | 290,563 | 224,244 | 256,322 |
| Airport Fund | 11,583 | 17,040 | 17,135 |
| Liability Insurance Fund | 5,996 | 5,290 | 5,539 |
| Recreation Fund | 52,433 | 110,150 | 163,400 |
| Enterprise Funds | 5,006,190 | 5,175,401 | 5,570,370 |
| Greater SS Comm-Development | -35 | 9,100 | 9,100 |
| Library Fund | 133,662 | 138,880 | 158,090 |
| Grants | 404,472 | 1,050,354 | 1,065,236 |
| From Cash Reserve | 0 | 1,618,620 | 3,213,371 |
| TOTAL | 6,737,901 | 9,150,305 | 11,398,272 |
| TOTAL REVENUE ALL FUNDS | 7,448,996 | 10,168,450 | 12,451,980 |

ESTIMATED REVENUE SOURCES

The estimated revenue for the City of Soda Springs, Idaho for the fiscal year October 1, 2022 to September 30, 2023 is as follows:

| | |
|------------------------------------|-------------------|
| Property Tax Levy | 1,053,708 |
| Property Tax Replacement Funds | 27,238 |
| Prior Years Property Tax/Pen & Int | 24,450 |
| Sales Tax & State Revenue Sharing | 380,000 |
| Liquor Apportionment | 52,000 |
| Licenses/Permits/Franchise Fees | 60,075 |
| Court Revenue | 28,000 |
| Highway User Apportionment | 117,968 |
| HB312 & HB362 Highway Revenue | 58,791 |
| Road & Bridge-County | 38,000 |
| Airport-County | 0 |
| Airport | 15,000 |
| Recreation | 47,300 |
| Land Rentals | 35,273 |
| Interest | 15,330 |
| Miscellaneous | 81,700 |
| Garbage | 413,000 |
| Water | 1,113,645 |
| Power | 2,829,275 |
| Sewer | 1,206,450 |
| GSSCDC Earnings | 9,000 |
| Library | 7,170 |
| Grants | 1,065,236 |
| Transfers | 560,000 |
| From Cash Reserves | 3,213,371 |
| TOTAL ESTIMATED REVENUE | 12,451,980 |

The proposed expenditures and revenues for fiscal year 2022-2023 have been tentatively approved by the City Council. Publication dates for the notice of public hearing are August 4th & August 11th, 2022 in the Caribou County Sun.